

ANNUAL REPORT

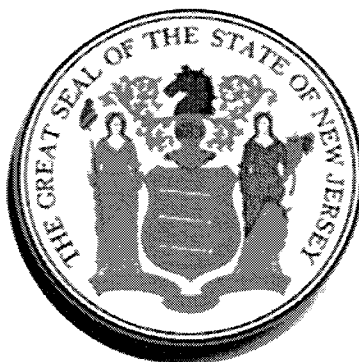
OF

Public Service Electric and Gas Company
(NAME OF RESPONDENT)

80 Park Plaza, Newark, New Jersey 07101-0570
(ADDRESS OF RESPONDENT)

TO THE

PUBLIC VERSION:
CERTAIN INFORMATION
HAS BEEN REMOVED FOR
CONFIDENTIAL TREATMENT



State of New Jersey
Board of Public Utilities
44 South Clinton Avenue, 9th Floor
Post Office Box 350
Trenton, New Jersey 08625

FOR THE YEAR ENDED DECEMBER 31, 2012

Name of Officer in charge of correspondence
with the Board regarding this report Tamara L. Linde

Official Title Vice President - Regulatory Office Address 80 Park Plaza – T5G,
Newark, New Jersey 07101

Name and Address of Registered Agent _____

Amount of Reported Intrastate Operating Revenues \$ 6,243,602,414

**PUBLIC SERVICE ELECTRIC AND GAS COMPANY
ANNUAL REPORT
CALENDAR YEAR 2012**

**THE FOLLOWING CONFIDENTIAL INFORMATION
HAS BEEN REMOVED**

<u>Page</u>		<u>Lines</u>
104	Officers	Salary for Year
G327	Gas Purchases	All
422-423	Transmission Line Statistics	All
424-425	Transmission Lines Added During Year	All
426-427	Substations	All
522	Gas System Map	

GENERAL INSTRUCTIONS

- 1 An original of this report form properly filled out and verified shall be filed with the Secretary of the New Jersey Board of Public Utilities, 44 South Clinton Avenue, 9th Floor, Post Office Box 350, Trenton, New Jersey 08625 on or before the last day of the third month following the close of the calendar year.

One of the report should be retained by the respondent in its files. **NOTE:** If the following schedules: VIZ., Important Changes During the Year, Comparative Balance Sheet, Notes to Financial Statements, Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization and Depletion, Statement of Income for the Year, Statement of Retained Earnings, and Electric/Gas Operating Revenues are filed on or before the foregoing established filing date, the filing of the complete report, which shall include the above expected schedules originally filed, should not be postponed beyond the above established filing date without the formal request in writing in a timely manner and, authorization from the Board.

- 2 This form of annual report is prepared in conformity with the Uniform System of Accounts for Electric/Gas Utilities prescribed by Federal Energy Regulatory commission and adopted by the New Jersey Board of Public Utilities, and all accounting words and phrases are to be interpreted in accordance with the said classifications.
- 3 Instructions should be carefully observed and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Where the word "none" truly and completely states the fact, it should be giving in response to any particular inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations maybe used in stating dates.
- 4 In any schedule does not apply to the respondent, such fact should be shown on the schedule by the words 'not applicable'. A notation indicating same should also be made in the "Remarks" column on the list of schedules. All schedules deemed to be not applicable should be included in the annual report filing.
- 5 The spaces provided in this report are designed to be filled in on a typewriter having elite-size type, and such a typewriter should be used if practicable.
- 6 Reports should be completed by means which result in a permanent record. The original copy shall be made out in permanent black in or with permanent black typewriter ribbon. Entries of a contrary or opposite character (such as decreases reported in a column providing for both increases and decreases) should be enclosed in parentheses.
- 7 Commission authorization (abbreviated, Comm. Auth.) used in the report means the authorization of the New Jersey Board of Public Utilities or any other regulatory body. Where a commission authorization is shown, the identity of the commissio should also be giving.

GENERAL INSTRUCTIONS (Continued)

- 8 This form should be filled out so as to provide an annual report complete in itself. References to report of previous years or to other reports, except as herein otherwise specifically directed or authorized, should not be made in lieu of required entries.
- 9 Figures of a previous year reported for comparative purposes shall agree with those shown in the annual report of that previous year, or be accompanied by an explanation of the reason why they do not agree.
- 10 Additional statements inserted for the purpose of further explanation of accounts or schedules should be made on durable paper conforming to this form in size and width of margin. The inserts should be securely bound in the report. Inserts should bear the titles of the schedules and report form page numbers to which they pertain.
- 11 If respondent so desires, cents may be omitted in the balance sheet, income statement, and supporting schedules. All supporting schedules on an even-dollar basis, however, shall agree with even-dollar amounts in the main schedules. Averages and extracted figures, where cents are important, must show cents for reasons which are apparent.
- 12 The "Date of Report" on the top of each page is the Annual Report due date.
- 13 The word "Respondent" wherever used in this report, means the person, corporation, agency, authority, or legal entity or instrumentality on whose behalf the report is made.
- 14 In addition to filing this form, the respondent shall also file with the Board, immediately upon publication, four copies of its latest annual report prepared for distribution (by respondent or its parent) to stockholders, bondholders, or other security holders. If such report is not prepared, that fact should be noted on the last page of this list of schedules.

State of New Jersey
Board of Public Utilities
44 South Clinton Avenue 9th Floor
Post Office Box 350
Trenton, New Jersey 08625

IDENTIFICATION

01 Exact Legal Name of Respondent:

Public Service Electric and Gas Company

02 Year of Report:

December 31, 2012

03 Previous Name and Date of Change (if name changed during year) :

NA

04 Address of Principal Office at End of Year (Street, City, State, Zip Code)

80 Park Plaza, Newark, New Jersey 07101-0570

05 Web Address of the Company:

www.pseg.com

06 Federal ID# of Respondent:

FEIN-22-1212800

07 Name of Contact Person:

Tamara L. Linde

08 Title of Contact Person:

Vice President - Regulatory

09 Address of Contact Person (Street, City, State, Zip Code):

80 Park Plaza, Newark, New Jersey 07101-0570

10 Telephone Number of Contact Person:

(973) 430-8058

11 FAX Number of Contact Person:

(973) 430-5983

12 E-Mail Address of Contact Person:

Tamara.Linde@pseg.com

13 This Original Report is due on March 31, 2012;

It is filed on March 26, 2013.

14 This is a Resubmission Report. Date Filed on (Month, Date, Year)

NA

Corporate Officer Certification

The undersigned officer certifies that:

I have read this New Jersey Board of Public Utilities ("Board") Annual Financial Report which is prescribed by the Federal Energy Regulatory Commission ("FERC") and adopted by the Board. Based on my knowledge this report does not contain any untrue statement of material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances such statements were made, not misleading with respect to the period covered by this report.

Based on my knowledge the financial statements, and other financial information (Comparative Balance Sheet, Statement of Income for the Year, Statement of Retained Earnings for the Year, Statement of Cash Flows, Statement of Accumulated Comprehensive Income and Hedging Activities, and Notes to the Financial Statements) included in this report conform in all material respects with the FERC's Uniform System of Accounts, as of, and for, the periods presented in this report.

I am responsible for establishing and maintaining internal accounting controls as defined by the FERC. I have designed such internal accounting controls to ensure that material information relating to the respondent and its subsidiaries, to the extent that the respondent has subsidiaries, is made known to me by others within those entities, particularly during the period in which this report is being prepared. I have evaluated the effectiveness of internal accounting controls as of a date within 90 days prior to the period in which this report (evaluation date). I have presented in this report my conclusions about the effectiveness of the internal accounting controls based on my evaluation as of the evaluation date.

I have disclosed, based on my most recent evaluation, to the respondent's auditors and the audit committee or persons performing similar functions, to the extent that respondent has an audit committee or persons performing similar functions, that all significant deficiencies in the design or operation of internal accounting control which could adversely affect the respondent's ability to record, process, summarize and report financial data and have identified for the respondent's auditors any material weaknesses in disclosure controls and procedures and any fraud, whether or not material, that involves management or other employees who have a significant role in the respondent's internal accounting controls.

I have indicated in this report whether or not there were significant changes in internal accounting control and procedures or in other factors that could significantly affect internal accounting controls and procedures subsequent to the date of my most recent evaluation, including any corrective actions with regard to significant deficiencies and material weaknesses.

In addition, I have examined the remaining schedules contained in this report; to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

15 Name:

Derek M. DiRisio

16 Title:

VP & Controller

17 Signature:



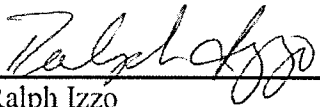
18 Date Signed:

03/26/2013

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

CERTIFICATION OF CHIEF EXECUTIVE OFFICER

1. This certification is made by the undersigned, Ralph Izzo, Chief Executive Officer of Public Service Electric and Gas Company (the "Company") and filed in the annual report of this Company with the New Jersey Board of Public Utilities, pursuant to 14:4-4A.3(c) of the New Jersey Administrative Code ("NJAC").
2. The undersigned has presented to the Board of Directors of the Company a calculation of the assets of all non-utility associates as a percentage of total assets of all public utilities and utility associates in the public utility holding company system, as such terms are defined in Subchapter 4A of Title 14 of the NJAC as of December 31, 2012.
3. The undersigned has described to the Board of Directors of the Company the methodology for making the calculation referenced above.
4. The undersigned has prepared and presented to the Board of Directors of the Company, subject to the authorization of said Board of Directors, this certification.
5. The undersigned hereby certifies, pursuant to 14:4-4A.3(c)(3) of the NJAC, that, as of December 31, 2012, the percentage of assets in non-utility associates does not exceed twenty-five percent of the aggregate assets of all public utilities and utility associates in the public utility holding company system, as such terms are defined in Subchapter 4A of Title 14 of the NJAC, and thus does not contravene the applicable provisions of Subchapter 4A of Title 14 of the NJAC.
6. This certification by the undersigned has been authorized by the Board of Directors of the Company by action taken on February 19, 2013, pursuant to 14:4-4A.3(c)(3) of the NJAC.



Ralph Izzo
Chief Executive Officer

Dated: March 26, 2013

Company	Classification	Assets as of December 31, 2012* (millions)
Public Service Enterprise Group Incorporated	Utility Associate	\$ 750
PSEG Services Corporation	Utility Associate	353
Public Service Electric and Gas Company	Public Utility	18,427
PSE&G Transition Funding LLC	Utility Associate	706
PSE&G Transition Funding II LLC	Utility Associate	30
Public Service Electric and Gas Company - other subsidiaries	Utility Associate	26
PSEG Power LLC	Utility Associate	153
PSEG Fossil LLC and subsidiaries	Utility Associate	5,176
PSEG Nuclear LLC and subsidiary	Utility Associate	3,711
PSEG Energy Resources and Trade LLC	Utility Associate	1,011
PSEG Power LLC - other subsidiaries	Utility Associate	50
PSEG Energy Holdings L.L.C.	Utility Associate	14
PSEG Global L.L.C. and subsidiaries	Utility Associate	319
Aggregate Assets of Public Utility and Utility Associates		30,726
PSEG Resources L.L.C. and subsidiaries	Nonutility Associate	984
Enterprise Group Development Corporation	Nonutility Associate	15
Aggregate Assets of Nonutility Associates		999
Aggregate Consolidated Assets		<u>\$ 31,725</u>

Investments in Nonutility Associates as of December 31, 2012

	(millions)	
PSEG Resources L.L.C. and subsidiaries	\$ 117	
Enterprise Group Development Corporation	144	
Aggregate Investments in Nonutility Associates	<u>\$ 261</u>	
Aggregate Investments in Nonutility Associates	\$ 261	0.9%
Aggregate Assets of Public Utility and Utility Associates	\$ 30,726	

* amounts shown represent assets of the company named and its direct and indirect subsidiaries, where noted. Such amounts do not include investments in consolidated subsidiaries, intercompany receivables or other amounts which are eliminated when preparing financial statements in conformity with accounting principles generally accepted in the United States.

Name of Respondent: Public Service Electric and Gas Company		This Report is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Day, Yr.) 03/29/2013	Year of Report: As of December 31, 2012
LIST OF SCHEDULES (Electric and Gas Utility)					
Enter in Remarks column the terms "none", "not applicable", or "NA", as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the responses are "none", "not applicable", or "NA".					
Line #	Title of Schedule	Form	Ref. Page #	Date Revised	Remarks
	<u>GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS:</u>				
1	General Information	FERC Form 1	101	Dec-87	
2	Control Over Respondent	FERC Form 1	102	Dec-96	
3	Corporations Controlled by Respondent	FERC Form 1	103	Dec-96	
4	Officers	FERC Form 1	104	Dec-96	
5	Directors	FERC Form 1	105	Dec-95	
	Information of Formula Rates:				
6	-FERC Rate Schedule/Tariff Num. FERC Proceeding	FERC Form 1	106-106a	Dec-08	
7	-Formula Rate Variances	FERC Form 1	106b	Dec-08	NONE
8	Security Holders and Voting Powers	FERC Form 2	107	Dec-96	
9	Important Changes During the Year	FERC Form 1	108-109.1	Dec-96	
	<u>BASIC FINANCIAL STATEMENTS:</u>				
10	-Assets And Other Debits	FERC Form 1	110-111	Dec-08	
11	-Liabilities and Other Credits	FERC Form 1	112-113	Dec-08	
12	Statement of Income For The Year	FERC Form 2	114-116	Jun-04	
13	Statement Of Retained Earnings For The Year	FERC Form 1	118-119	Feb-04	
14	Statement Of Cash Flows	FERC Form 1	120-121	Dec-06	
15	Statement of Accumulated Comprehensive Income and Hedging Activities	FERC Form 1	122a-122b	Jun-02	
16	Notes To Financial Statements	FERC Form 1	122-123.xx	Dec-96	
	<u>BALANCE SHEET SUPPORTING SCHEDULES</u>				
	<u>- ASSETS & OTHER DEBITS:</u>				
	Summary of Utility Plant And Accumulated Provisions For Depreciation, Amortization, And Depletion	FERC Form 1	200-201	Dec-08	
17	Nuclear Fuel Materials	FERC Form 1	202-203	Dec-89	NOT APPLICABLE
18	Electric Plant in Service	FERC Form 1	204-207	Dec-05	
19	Gas Plant in Service	FERC Form 2	204-209	Dec-96	
20	Gas Property & Capacity Leased From/To Others	FERC Form 2	212-213	Dec-96	NONE
21	Electric Plant Leased To Others	FERC Form 1	213	Dec-95	NONE
22	Electric Plant Held For Future Use	FERC Form 1	214	Dec-96	
23	Gas Plant Held for Future Use	FERC Form 2	214	Dec-96	
24	Construction Work in Progress - Electric	FERC Form 1	216	Dec-08	
25	Construction Work in Progress - Gas	FERC Form 2	216	Dec-96	NONE
26	Non-Traditional Rate Treatment Afforded New Projects	FERC Form 2	217-217a	Dec-07	NONE
27	Construction Overheads - Electric	FERC Form 1	217	Dec-89	
28	Construction Overheads - Gas	FERC Form 2	217	Dec-89	
29	General Description of Construction Overhead Procedures	FERC Form 2	218.1-218a	Dec-07	
30	Accumulated Provision for Depreciation of Utility Plant - Electric	FERC Form 1	219	Dec-05	
31	Accumulated Provision for Depreciation of Utility Plant - Gas	FERC Form 2	219	Dec-06	
32	Gas Stored	FERC Form 2	220	Apr-04	NONE
33	Nonutility Property - Electric	FERC Form 1	221	Dec-95	
34	Nonutility Property - Gas	FERC Form 2	221	Dec-89	
35	Accumulated Provision for Depreciation and Amortization of Nonutility Property-Acct. 122	FERC Form 2	221	Dec-89	
36	Investments (Accts. 123, 124, and 136)	FERC Form 2	222-223	Dec-96	
37	Investments in Subsidiary Companies	FERC Form 1	224-225	Dec-89	
38	Gas Prepayments Under Purchase Agreements	FERC Form 2	226	Dec-88	NONE
39	Materials and Supplies	FERC Form 1	227	Dec-05	
40	Allowances (Accts. 158.1 and 158.2)	FERC Form 1	228-229	Dec-95	NOT APPLICABLE
41					

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Line #	Title of Schedule	Form	Ref. Page #	Date Revised	Remarks
	<u>BALANCE SHEET SUPPORTING SCHEDULES</u>				
	<u>ASSETS & OTHER DEBITS (continued):</u>				
42	Advances For Gas Prior to Initial Deliveries Or Commission Certifications	FERC Form 2	229	Dec-87	NONE
43	Prepayments	FERC Form 2	230a	Dec-96	
44	Extraordinary Property Losses	FERC Form 1	230a	Dec-88	NONE
45	Unrecovered Plant And Regulatory Study Costs	FERC Form 1	230b	Dec-88	
46	Transmission Service and Generation Interconnection Study Costs	FERC Form 1	231	Mar-07	
47	Preliminary Survey & Investigation Charges-Gas	FERC Form 2	231	Dec-88	
	<u>BALANCE SHEET AND SUPPORTING SCHEDULE</u>				
	<u>LIABILITIES AND OTHER CREDITS:</u>				
48	Other Regulatory Assets (Acct. 182.3)	FERC Form 1	232	Dec-08	
49	Miscellaneous Deferred Debits (Acct. 186)	FERC Form 1	233	Dec-08	
50	Accumulated Deferred Income Taxes	FERC Form 1	234	Dec-88	
51	Capital Stock (Acct. 201 and 204)	FERC Form 1	250-251	Dec-91	
52	Capital Stock: subscribed, Liability for Conversion, Premium on, and Installments Received on (Accts 202, 203, 205, 206, 207 and 212)	FERC Form 2	252	Dec-96	NONE
53	Other Paid-in Capital (Accts. 208-211, inc.)	FERC Form 1	253	Dec-87	
54	Discount on Capital Stock (Acct. 213)	FERC Form 2	254	Dec-96	NONE
55	Capital Stock Expense (Acct. 214)	FERC Form 2	254	Dec-96	NONE
56	Securities Issued Or Assumed And Securities Refunded Or Retired During The Year	FERC Form 2	255.1	Dec-96	
57	Long-Term Debt (Accts. 221, 222, 223, and 224)	FERC Form 1	256-257	Dec-96	
58	Unamortized Debt Expense Premium & Discount On Long-Term Debt (Accts. 181, 225, 226)	FERC Form 2	258-259	Dec-96	
59	Unamortized Loss & Gain on Reacquired Debt	FERC Form 2	260	Dec-96	
60	Reconciliation Of Reported Net Income With Taxable Income For Federal Income Tax	FERC Form 1	261	Dec-96	
61	Taxes Accrued, Prepaid, and Charged During The Year	FERC Form 1	262-263	Dec-96	
62	Investment Tax Credits Generated and Utilized - Gas	FERC Form 2	264	Dec-88	
63	Accumulated Deferred Investment Tax Credits (Account 255)	FERC Form 1	266-267	Dec-89	
64	Miscellaneous Current and Accrued Liabilities (Account 242)	FERC Form 2	268	Dec-96	
65	Other Deferred Credits (Acct. 253)	FERC Form 1	269	Dec-08	
66	Undelivered Gas Obligations Under Sales Agreements	FERC Form 2	270-271	Dec-86	NONE
	<u>ACCUMULATED DEFERRED INCOME TAXES:</u>				
67	- Accelerated Amortization Property	FERC Form 1	272-273	Dec-96	NONE
68	- Other Property (Acct. 282)	FERC Form 1	274-275	Dec-96	
69	- Other (Acct. 283)	FERC Form 1	276-277	Dec-96	
70	Other Regulatory Liabilities (Acct. 254)	FERC Form 1	278	Dec-08	
	<u>INCOME ACCOUNT SUPPORTING SCHEDULE:</u>				
71	Quarterly Quantity and Revenue By Rate Schedule	FERC Form 2	299	Dec-08	
72	Electric Operating Revenues (Acct. 400)	FERC Form 1	300-301	Dec-08	
73	Electric Operating Revenues (Cont'd - By Tax Class)	FERC Form 1	301a	Dec-96	
74	Gas Operating Revenues (by FERC Account)	FERC Form 2	300-301	Dec-07	
75	Gas Operating Revenues (Cont'd - by Customer Class, Tax Class, & Reconciliation)	FERC Form 2	G301a-G301c	Mar-98 & Feb-92	
76	Regional Transmission Service Revenues	FERC Form 1	302	Dec-05	NONE
77	Revenue From Transportation of Gas Of Others Through Gathering Facilities (Acct. 489.1)	FERC Form 2	302-303	Dec-96	NONE
78	Sales of Electricity By Rate Schedules	FERC Form 1	304	Dec-95	
79	Revenues From Transportation of Gas Of Others Through Transmission Facilities	FERC Form 2	304-305	Dec-96	
80	Revenues From Storing Gas Of Other	FERC Form 2	306-307	Dec-96	NONE

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Line #	Title of Schedule	Form	Ref. Page #	Date Revised	Remarks
	<u>INCOME ACCOUNT SUPPORTING SCHEDULE:</u>				
	<u>(Continued)</u>				
81	Other Gas Revenues (Acct. 495)	FERC Form 2	308	Dec-96	
82	Sales for Resale-Electric (Acct. 447)	FERC Form 1	310-311	Dec-90	
83	Discounted Rate Services and Negotiated Rate Services	FERC Form 2	313	Dec-07	
84	Sales of Products Extracted From Natural Gas	FERC Form 2	315	Dec-86	NONE
85	Revenues From Natural Gas Processed By Others	FERC Form 2	315	Dec-86	NONE
86	Gas Operation and Maintenance Expenses	FERC Form 2	317-325	Dec-96	
87	Electric Operation and Maintenance Expenses	FERC Form 1	320-323	Dec-93	
88	Number of Electric Department Employees	FERC Form 1	323	Dec-95	
89	Purchase Power (Account 555)	FERC Form 1	326-327	Dec-90	
90	Exploration And Development Expenses	FERC Form 2	326	Dec-88	NONE
91	Abandoned Lease (Acct. 797)	FERC Form 2	326	Dec-88	NONE
92	Gas Purchases By Account	FERC Form 2	G327	Dec-89	
93	Gas Purchases by Vendor	FERC Form 2	327-327A	Dec-96	
94	Transmission Of Electricity For Others	FERC Form 1	328-330	Dec-90	
95	Exchange And Imbalance Transactions	FERC Form 2	328	Dec-96	NONE
96	Exchange Gas Transactions (Acct. 806)	FERC Form 2	329-329B	Dec-88	NONE
97	Summary Of Gas Account	FERC Form 2	329C	Dec-88	
98	Transmission of Electricity By ISO/RTOs	FERC Form 1	331	Mar-07	NOT APPLICABLE
99	Gas Used In Utility Operation	FERC Form 2	331	Dec-96	NONE
100	Transmission Of Electricity By Others	FERC Form 1	332	Feb-04	NONE
101	Transmission & Compression Of Gas By Others	FERC Form 2	332	Dec-96	NONE
102	Other Gas Supplies (Acct. 813)	FERC Form 2	334	Dec-96	
103	Miscellaneous General Expenses - Electric and Gas (Account 930.2)	FERC Form 2	335	Dec-96	
104	Depreciation And Amortization Of Electric Plant	FERC Form 1	336-337	Dec-03	
105	Depreciation, Depletion, And Amortization Of Gas Plant	FERC Form 2	336-338	Dec-96	
106	Income From Utility Plant Leased To Others	FERC Form 2	339	Dec-86	NONE
107	Particulars Concerning Certain Income Deduction And Interest Charge Accounts - Electric and Gas	FERC Form 2	340	Dec-96	
108	Residential And Commercial Space Heating Customers	FERC Form 2	343	Dec-88	
109	Interruptible Off Peak, And Firm Sales To Distribution System Industrial Customers	FERC Form 2	343	Dec-88	
110	Field And Main Line Industrial Sales of Natural Gas	FERC Form 2	344-347	Dec-89	NONE
111	Number of Gas Department Employees	FERC Form 2	348	Dec-89	
112	<u>COMMON SECTION:</u>				
113	Regulatory Commission Expenses - Electric	FERC Form 1	350-351	Dec-96	
114	Regulatory Commission Expenses - Gas	FERC Form 2	350-351	Dec-96	
115	Research, Development, And Demonstration Activities	FERC Form 1	352-353	Dec-08	
116	Research, Development, And Demonstration Activities	FERC Form 2	352-353	Dec-93	
117	Employee Pensions and Benefits	FERC Form 2	352	Dec-07	
118	Distribution Of Salaries And Wages	FERC Form 1	354-355	Dec-88	
119	Common Utility Plant and Expenses	FERC Form 1	356	Dec-87	
120	Charges For Outside Professional And Other Consultative Services (Acct. 923) - Electric & Gas	FERC Form 2	357	Dec-96	
121	Amounts Included in ISO/RTO Settlement Statements	FERC Form 1	397	Dec-05	
122	Purchase & Sales of Ancillary Services	FERC Form 1	398	Feb-04	

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Line #	Title of Schedule	Form	Ref. Page #	Date Revised	Remarks
<u>ELECTRIC PLANT STATISTICAL DATA</u>					
123	Monthly Transmission System Peak Load	FERC Form 1	400	Jul-04	
124	Monthly ISO/RTO Transmission System Peak Load	FERC Form 1	400a	Jul-04	NOT APPLICABLE
125	Electric Energy Account	FERC Form 1	401a	Dec-90	
126	Monthly Peaks And Output	FERC Form 1	401b	Dec-08	
127	Steam-Electric Generating Plant Statistics (Large Plants)	FERC Form 1	402-403	Dec-03	NOT APPLICABLE
128	Hydroelectric Generating Plant Statistics (Large Plants)	FERC Form 1	406-407	Dec-03	NOT APPLICABLE
129	Pumped Storage Generating Plant Statistics (Large Plants)	FERC Form 1	408-409	Dec-03	NOT APPLICABLE
130	Generating Plant Statistics (Small Plants)	FERC Form 1	410-411	Dec-03	
131	Transmission Line Statistics	FERC Form 1	422-423	Dec-87	
132	Transmission Lines Added During Year	FERC Form 1	424-425	Dec-03	
133	Substations	FERC Form 1	426-427	Dec-96	
134	Transactions with Associated (Affiliated) Companies	FERC Form 1	428	Dec-07	NOT APPLICABLE
135	Electric Distribution Meters And Line Transformers	FERC Form 1	429	Dec-88	
136	Environmental Protection Facilities	FERC Form 1	430	Dec-88	NONE
137	Environmental Protection Expenses	FERC Form 1	431	Dec-88	NONE
<u>UNDERGROUND TRANSMISSION & DISTRIBUTION SYSTEMS:</u>					
138	-Conduit, Underground Cable, And Submarine Cable (Distribution System)	FERC Form 1	440	-	NOT AVAILABLE
<u>OVERHEAD DISTRIBUTION SYSTEM:</u>					
139	-Overhead Transmission System & Overhead Distribution System	FERC Form 1	441	-	NOT AVAILABLE
140	Street Lighting And Signal Systems	FERC Form 1	442	-	
<u>GAS PLANT STATISTICAL DATA</u>					
141	Natural Gas Reserves And Acreage	FERC Form 2	500-501	Dec-09	NONE
142	Changes In Estimated Natural Gas Reserves	FERC Form 2	503	Dec-09	NONE
143	Changes In Estimated Hydrocarbon Reserves and Costs, And Net Realizable Value	FERC Form 2	504-505	Dec-88	NONE
144	Natural Gas Production & Gathering Statistics	FERC Form 2	506	Dec-88	NONE
145	Products Extraction Operations - Natural Gas	FERC Form 2	507	Dec-88	NONE
146	Compressor Stations	FERC Form 2	508-509	Dec-07	NONE
147	Gas And Oil Wells	FERC Form 2	510	Dec-07	NONE
148	Field And Storage Lines	FERC Form 2	511	Dec-07	NONE
149	Gas Storage Projects	FERC Form 2	512-513	Dec-96	NONE
150	Transmission Mains/Lines (Acct. 367)	FERC Form 2	514	Dec-96	
151	Liquefied Petroleum Gas Operations	FERC Form 2	516-517	Dec-89	
152	Transmission System Peak Deliveries	FERC Form 2	518	Dec-96	NOT APPLICABLE
153	Auxiliary Peaking Facilities	FERC Form 2	519	Dec-96	
154	Gas Account - Natural Gas	FERC Form 2	520	Dec-07	
155	Shipper Supplied Gas by Quarter	FERC Form 2	521	Dec-07	NOT APPLICABLE
156	System Maps	FERC Form 2	522.1	Dec-96	
157	System Load Statistics	FERC Form 2	523	Dec-97	
158	Distribution Mains	FERC Form 2	524	Dec-96	
159	Gas Services and Meters	FERC Form 2	525	Dec-96	
Stockholders' Reports Check Appropriate Box:					
<input checked="" type="checkbox"/> Four Copies will be submitted.					
<input type="checkbox"/> No Annual Report to Stockholder is prepared.					

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of <u>2012/Q4</u>
GENERAL INFORMATION			
1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept. Derek M. DiRisio, Vice President and Controller Public Service Electric and Gas Company 80 Park Plaza, T9B Newark, New Jersey 07102			
2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized. New Jersey, July 15, 1924, under "An Act Concerning Corporations" (Revision of 1896)			
3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased. N/A			
4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated. PSE&G is a New Jersey corporation, incorporated in 1924, and has its principal executive offices at 80 Park Plaza, Newark, New Jersey 07102. PSE&G is an operating public utility company engaged principally in the transmission and distribution of electric energy and the distribution of gas in New Jersey to residential, commercial and industrial customers. PSE&G also earns revenue but no margins from commodity sales in its role as provider of last resort for electric and gas. PSE&G also offers appliance services and repairs to customers throughout its service territory. In addition to our current utility products and services, PSE&G has implemented several programs to improve efficiencies in customer energy use and increase the level of renewable generation within New Jersey.			
5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements? (1) <input type="checkbox"/> Yes...Enter the date when such independent accountant was initially engaged: (2) <input checked="" type="checkbox"/> No			

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of <u>2012/Q4</u>
CONTROL OVER RESPONDENT			
1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.			
<p>All of the issued and outstanding Common Stock of the Respondent is held by Public Service Enterprise Group Incorporated, a New Jersey Corporation, with its principal executive offices at 80 Park Plaza, P.O. Box 1171, Newark, New Jersey 07101.</p>			

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	New Jersey Properties, Inc.	Real Estate	100	
2	PSE&G Transition Funding LLC	Securitization/Financing	100	
3	PSE&G Transition Funding II LLC	Securitization/Financing	100	
4	Public Service Corporation of New Jersey	Research and Development	100	(1)
5	Public Service New Millennium Econ. Dev. Fund	Economic Development	99	(2)
6	PSEG Area Development L.L.C.	Economic Development	100	
7	PSEG Site Finders L.L.C.	Economic Development		(3)
8	PSEG Economic Development L.L.C.	Economic Development		(3)
9				
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12				
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17				
18	Note:			
19	(1) Presently inactive			
20	(2) Public Service Corporation of NJ owns 1%			
21	(3) Subsidiary of PSEG Area Development LLC			
22				
23				
24				
25				
26				
27				

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.

2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	Ralph Izzo, Chairman of the Bd and Chief Exec Offcr	80 Park Plaza, Newark, NJ 07102
2		
3	Albert R. Gamper, Jr.	Retired from the CIT Group, Livingston, NJ
4		
5	Conrad K. Harper	Of Counsel Simpson Thacher & Bartlett, 425 Lexington Ave., NY,
6		
7	Richard J. Swift	Retired from Foster Wheeler, Ltd., Clinton, NJ
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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent have formula rates?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
---	--

1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	FERC Rate Schedule or Tariff Number	FERC Proceeding
1	PJM Interconnection, L.L.C.	Docket No. ER08-1233-000
2	FERC Electric Tariff	
3	Sixth Revised Volume No. 1	
4		
5		
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Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
INFORMATION ON FORMULA RATES FERC Rate Schedule/Tariff Number FERC Proceeding					
Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?				<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website					
Line No.	Accession No.	Document Date Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
1	20121015-5192	10/15/2012	ER09-1257-000	PSE&G submits 2013	PJM Interconnection, LLC
2				Formula Rate Annual Update	FERC Electric Tariffs
3					Sixth Revised Vol No. 1
4					
5	20120606-5173	06/06/2012	ER09-1257-000	Informational Filing Re-submission	PJM Interconnection, LLC
6				Annual True-up Adjustment of	FERC Electric Tariffs
7				PSE&G	Sixth Revised Vol No. 1
8					
9	20120605-5154	06/05/2012	ER09-1257-000	Informational Filing	PJM Interconnection, LLC
10				Annual True-up Adjustment of	FERC Electric Tariffs
11				PSE&G	Sixth Revised Vol No. 1
12					
13	20111017-5128	10/17/2011	ER09-1257-000	Informational Filing of PSE&G	PJM Interconnection, LLC
14				2012 Formula Rate	FERC Electric Tariffs
15				Annual Update	Sixth Revised Vol No. 1
16					
17	20110526-5100	05/26/2011	ER09-1257-000	PSE&G's 2010 Annual Update	PJM Interconnection, LLC
18				filled in accordance with	FERC Electric Tariffs
19				124 FERC ¶ 61,303 (2008)	Sixth Revised Vol No. 1
20					
21	20101015-5174	10/15/2010	ER09-1257-000	PSE&G's 2010 Annual Update	PJM Interconnection, LLC
22				filled in accordance with	FERC Electric Tariffs
23				124 FERC ¶ 61,303 (2008)	Sixth Revised Vol No. 1
24					
25	20100601-5211	06/01/2010	ER09-1257-000	PSE&G's 2011 Annual Update	PJM Interconnection, LLC
26				filled in accordance with	FERC Electric Tariffs
27				124 FERC ¶ 61,303 (2008)	Sixth Revised Vol No. 1
28					
29	20091008-5042	10/07/2009	ER09-1257-000	PSE&G's 2010 Annual Update	PJM Interconnection, LLC
30		10/08/2009	ER08-1233-000	filled in accordance with	FERC Electric Tariffs
31				124 FERC ¶ 61,303 (2008)	Sixth Revised Vol No. 1
32					
33	20090601-5252	06/01/2009	ER09-1257-000	PSE&G's 2010 Annual Update	PJM Interconnection, LLC
34				filled in accordance with	FERC Electric Tariffs
35				124 FERC ¶ 61,303 (2008)	Sixth Revised Vol No. 1
36					
37	20081015-5087	10/15/2008	ER08-1233-000	Informational Filing of	PJM Interconnection, LLC
38				PSE&G	FERC Electric Tariffs
39					Sixth Revised Vol No. 1
40					
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Electric and Gas Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/26/2013	End of <u>2012/Q4</u>

Date of Report
(Mo, Da, Yr)
03/26/2013

Year/Period of Report
End of 2012/Q4

Security Holders and Voting Powers

1. Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes that each could cast on that date if a meeting were held. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust, and principal holders of beneficiary interests in the trust. If the company did not close the stock book or did not compile a list of stockholders within one year prior to the end of the year, or if since it compiled the previous list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

2. If any security other than stock carries voting rights, explain in a supplemental statement how such security became vested with voting rights and give other important details concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.

4. Furnish details concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets any officer, director, associated company, or any of the 10 largest security holders is entitled to purchase. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants,

1. Give date of the latest closing of the stock book prior to end of year, and, in a footnote, state the purpose of such closing:

2. State the total number of votes cast at the latest general meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy.

Total:

By Proxy:

3. Give the date and place of such meeting:

Line No.	Name (Title) and Address of Security Holder (a)	VOTING SECURITIES			
		4. Number of votes as of (date): 02/13/2013			
		Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
5	TOTAL votes of all voting securities	505,961,739	505,961,739		
6	TOTAL number of security holders	1	1		
7	TOTAL votes of security holders listed below				
8					
9					
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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 03/26/2013	Year/Period of Report End of <u>2012/Q4</u>
IMPORTANT CHANGES DURING THE QUARTER/YEAR			
<p>Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.</p> <p>1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.</p> <p>2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.</p> <p>3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.</p> <p>4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.</p> <p>5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.</p> <p>6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.</p> <p>7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.</p> <p>8. State the estimated annual effect and nature of any important wage scale changes during the year.</p> <p>9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.</p> <p>10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.</p> <p>11. (Reserved.)</p> <p>12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.</p> <p>13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.</p> <p>14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.</p>			
<p>PAGE 108 INTENTIONALLY LEFT BLANK SEE PAGE 109 FOR REQUIRED INFORMATION.</p>			

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report 2012/Q4
Public Service Electric and Gas Company			
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

Inquiry 1:
NONE

Inquiry 2:
NONE

Inquiry 3:
NONE

Inquiry 4:
NONE

Inquiry 5:
NONE

Inquiry 6:

By Order dated November 30, 2011, the BPU has authorized PSE&G to issue long-term debt (i) of not more than \$2.3 billion and (ii) as necessary to refinance outstanding amounts at a cost savings or more efficient management of its capital structure, through December 31, 2013. (See IMO Petition of Public Service Electric and Gas Company, Docket No.EF11090517)

In 2012, PSE&G issued and paid the following amount of long-term debt (excluding securitized debt):

- In May, issued \$450 million of 3.95% Medium-Term Notes (MTNs), Series H due May 2042
- In June, redeemed and retired \$23 million of 5.20% Pollution Control Series M due March 2025
- In June, refinanced \$50 million of 5.45% Pollution Control Series O due February 2032 with \$50 million of VRDB Pollution Control Series AG due April 2046
- In September, paid \$300 million of 5.13% Secured Medium-Term Notes at maturity
- In September, issued \$350 million of 3.65% Medium-Term Notes (MTNs), Series H due September 2042
- In December, remarketed \$50 million of weekly-reset variable rate demand bonds due November 1, 2033

By Order dated October 4, 2012, the BPU has authorized PSE&G to issue and have outstanding at any one time up to \$1 billion of short-term debt through January 2, 2015. (See IMO Petition of Public Service Electric and Gas Company, Docket No. EF10090648)

As of December 31st, PSE&G had short-term debt balances totaling \$263 million

Inquiry 7:
NONE

Inquiry 8:

The non-union average wage increase for 2012 was 2.68% percent, resulting in an annual estimated cost increase of approximately \$ 3,300,000.

The general union increase was 3.25% for all unions (with the exception of UWUA which had a general increase of 1.75%), applied beginning in May 2012, resulting in an annual estimated cost increase of approximately \$10,100,000.

Inquiry 9:

REGULATORY ISSUES

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report 2012/Q4
Public Service Electric and Gas Company			
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

Federal Regulation

FERC

The FERC is an independent federal agency that regulates the transmission of electric energy and gas in interstate commerce and the sale of electric energy and gas at wholesale pursuant to the Federal Power Act (FPA) and the Natural Gas Act. PSE&G is a public utility as defined by the FPA. The FERC has extensive oversight over such "public utilities." FERC approval is usually required when a public utility seeks to: sell or acquire an asset that is regulated by the FERC (such as a transmission line or a generating station); collect costs from customers associated with a new transmission facility; charge a rate for wholesale sales under a contract or tariff; or engage in certain mergers and other transactions involving change in control.

For us, the major effects of the FERC regulation fall into three general categories:

- Regulation of Wholesale Sales—Generation/Market Issues
- Capacity Market Issues
- Transmission Regulation
- Compliance

Regulation of Wholesale Sales—Generation/Market Issues

Market Power

Under FERC regulations, public utilities must receive FERC authorization to sell power in interstate commerce. They can sell power at cost-based rates or apply to the FERC for authority to make market based rate (MBR) sales. For a requesting company to receive MBR authority, the FERC must first make a determination that the requesting company lacks market power in the relevant markets and/or that market power in the relevant markets is sufficiently mitigated. The FERC requires that holders of MBR tariffs file an update every three years demonstrating that they continue to lack market power and/or that market power has been sufficiently mitigated and report in the interim to FERC any material change in facts from those the FERC relied on in granting MBR authority.

PSE&G was granted continued MBR authority from the FERC in June 2011.

Capacity Market Issues

Long-Term Capacity Agreement Pilot Program Act (LCAPP)—In 2011, the State of New Jersey concluded that new natural gas-fired generation was needed and enacted the LCAPP Act to subsidize approximately 2,000 MW of new generation. The LCAPP Act provided that subsidies would be offered through long-term standard offer capacity agreements (SOCAs) between selected generators and the New Jersey Electric Distribution Companies (EDCs). The SOCA required each New Jersey EDC to provide the generators with guaranteed capacity payments funded by ratepayers. Each of the New Jersey EDCs, including PSE&G, entered into the SOCAs as directed by the State, but did so under protest reserving their rights. In May 2012, two of the three generators, CPV Shore, LLC (CPV), a subsidiary of Competitive Power Ventures, Inc. and Hess Newark, LLC (Hess), a subsidiary of Hess Corporation, that received SOCA contracts cleared the RPM auction for the 2015/2016 delivery year in the aggregate notional amount of approximately 1,300 MW of installed capacity.

Legal challenges to the New Jersey Board of Public Utilities' (BPU's) implementation of the LCAPP Act were filed in New Jersey appellate court and the appeal remains pending. In addition, the LCAPP Act has been challenged on constitutional grounds in federal court. The hearing for this matter is scheduled to begin in March 2013.

Maryland is also taking action to subsidize above-market new generation. In April 2012, the Maryland Public Service Commission (PSC) issued an order requiring the Maryland utility companies to enter into a contract with CPV Shore, LLC (CPV) to build a new 661 MW natural gas-fired, combined cycle station in Maryland with an in-service date of June 2015. This contract has not yet been finalized, as the Maryland PSC continues to evaluate its terms. In the May 2012 RPM auction, the CPV generator cleared the auction. We have joined other generators in challenging this order on constitutional grounds in federal court and a hearing was held in March 2013. The Maryland EDCs have also appealed the April 2012 order in state court.

These efforts to artificially depress prices in the wholesale capacity auction were intended to be mitigated by the Minimum Offer Price Rule (MOPR) approved by the FERC. The MOPR was intended to restrict new generation from bidding in RPM at less than an established minimum level established by Tariff, or a cost-based bid to the extent that the generator can demonstrate that its costs are lower than the MOPR. The MOPR was in place for the May 2012 auction, but we believe it did not operate to protect the market

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Electric and Gas Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/26/2013	2012/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

against these suppression efforts given that two of the three SOCA generators cleared the auction. As a result, discussions among a diverse group of PJM stakeholders to improve the MOPR ensued and a settlement was reached among those stakeholders. That proposal was then subject to a PJM stakeholder review and vote. The proposal was modified and received almost a 90% supporting vote. In December 2012, PJM filed Tariff changes with the FERC to implement the revised MOPR. In February 2013, the FERC issued a deficiency letter to PJM seeking additional information regarding the proposed MOPR changes. PJM responded to the letter and the FERC has until May 3, 2013, to act on the proposal. If FERC approves the proposal, we believe these modifications should significantly improve the MOPR rules and appropriately reduce the ability for subsidized generation assets to artificially suppress wholesale market prices. We cannot predict the outcome of this matter.

Transmission Regulation

The FERC has exclusive jurisdiction to establish the rates and terms and conditions of service for interstate transmission. We currently have FERC-approved formula rates in effect to recover the costs of our transmission facilities. Under this formula, rates are put into effect in January of each year based upon our internal forecast of annual expenses and capital expenditures. Rates are then trued up the following year to reflect actual annual expenses/capital expenditures. Our allowed ROE is 11.68% for both existing and new transmission investments and we have received incentive rates, affording a higher ROE, for certain large scale transmission investments. Our 2012 Annual Formula Rate Update with the FERC provided for approximately \$94 million in increased annual transmission revenues effective January 1, 2012. We filed our 2013 Annual Formula Rate Update with the FERC in October 2012, which provides for approximately \$174 million in increased annual transmission revenues effective January 1, 2013.

- ***Transmission Policy Developments***—In 2010, the FERC initiated a proceeding to evaluate whether reforms to current transmission planning and cost allocation rules were necessary to stimulate additional transmission development. The rulemaking also addressed the issue of whether construction of transmission should be opened up to competition by eliminating the “right of first refusal” (ROFR) under which incumbent transmission companies such as PSE&G have a ROFR to build transmission located within their respective service territories. The FERC ultimately concluded in Order No. 1000 that the ROFR should be eliminated, subject to certain exceptions, and left it to Regional Transmission Organizations/Independent System Operators (RTO/ISO) such as PJM to establish the implementation details. We, along with many other companies, have challenged the FERC's orders in federal court. In addition, we have joined other PJM transmission owners in filing for the FERC approval of new rules that will determine who pays for future transmission projects in PJM. The FERC has issued an order largely approving these new rules, subject to PJM making a filing to provide additional information and clarification.

We cannot predict the final outcome or impact on us; however, specific implementation of Order 1000 in the various regions, including within our service territory, may expose us to competition for certain types of transmission projects, while at the same time providing opportunities to build transmission outside of our service territory.

- ***Transmission Expansion***— In June 2007, PJM identified the need for the construction of the Susquehanna-Roseland line, a new 500 kiloVolt (kV) transmission line intended to maintain the reliability of the electrical grid serving New Jersey customers. PJM assigned construction responsibility for the new line to us and PPL Corporation (PPL) for the New Jersey and Pennsylvania portions of the project, respectively. The estimated cost of our portion of this construction project is up to \$790 million, and PJM had originally directed that the line be placed into service by June 2012. As of December 31, 2012, total capital expenditures were \$324 million. Construction of the Susquehanna-Roseland line is contingent upon obtaining all necessary federal, state, municipal and landowner permits and approvals. We have obtained environmental permits for the project from the New Jersey Department of Environmental Protection (NJDEP). On October 1, 2012, the National Park Service (NPS) issued a final Environmental Impact Statement (EIS) for the Susquehanna-Roseland line, selecting our and PPL's choice of route in certain federal park lands subject to the NPS' jurisdiction that follows the existing right of way. On October 15, 2012, several environmental groups filed a complaint in federal court, which, as amended, challenges the NPS' issuance of the final EIS, seeking to set aside the EIS and asking the court for an injunction that would generally prohibit construction of the project within the federal park lands at issue. If this request for injunctive relief is granted, the construction schedule for the project could be impacted. We have begun construction in those areas where necessary permits have been obtained. Currently, the expected in-service date for the Eastern segment of the project is June 2014 and for the Western segment is June 2015, although further delays are possible. Delays in the construction schedule could impact the cost of construction and the timing of expected transmission revenues.

Also, in 2010, certain environmental groups had appealed the BPU's approval of the Susquehanna-Roseland line, although no stay was sought. On February 11, 2013, the Appellate Division of the New Jersey Superior Court issued an order rejecting the appeal and affirming the BPU's approval of the project.

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We had previously been directed by PJM to build a 500 kV reliability project from Branchburg to Roseland to Hudson. The scope of this project has since changed; it is now a 230 kV project referred to as the Northeast Grid project, for which we are currently seeking to obtain municipal siting approvals. The Northeast Grid project has an expected in-service date of June 2015 and an estimated cost of construction of \$895 million. As of December 31, 2012, total capital expenditures were \$88 million.

In 2012, both the BPU and the NJDEP approved siting of the North Central Reliability project. This project, which involves upgrading certain circuits and switching stations from 138 kV to 230 kV in the northern and central portions of New Jersey, is estimated to cost up to \$390 million and has an in-service date of June 2014. The project is currently under construction and, as of December 31, 2012, total capital expenditures for this project were \$163 million.

In 2012, we received both municipal siting and the NJDEP approval for the Burlington-Camden project. The project, which also involves upgrading certain circuits and switching stations from 138 kV to 230 kV in the southern portion of New Jersey, is estimated to cost up to \$399 million and has an in-service date of June 2014. The project is currently under construction. As of December 31, 2012, total capital expenditures for the project were \$169 million.

We are still in the process of obtaining necessary municipal and environmental approvals for the Mickleton-Gloucester-Camden project. This is another project that involves converting both circuits and switching stations from 138 kV to 230 kV in southern New Jersey and is estimated to cost up to \$435 million. The project has an inservice date of June 2015. This project is still in the engineering/design phase and, as of December 31, 2012, total capital expenditures were \$24 million.

- **Transmission Rate Proceedings**— In September 2011, the Massachusetts Attorney General, along with several state utility commissions, consumer advocates and consumer groups from six New England states, filed a complaint at the FERC against a group of New England transmission owners seeking to reduce the base return on equity used in calculating these transmission owners' formula transmission rates. The matter has been set for hearing, and the proceeding is pending. In addition, there have been FERC complaints filed by municipal utilities in New York against a New York transmission-owning utility seeking to lower that utility's transmission ROE. While we are not the subject of any of these complaints. The results of these proceedings could set a precedent for the FERC-regulated transmission owners with formula rates in place, such as ours.

Compliance

- **FERC Audit**— Each of the Public Service Enterprise Group, Inc's (PSEG's) companies that have MBR authority from the FERC is being audited by the FERC for compliance with its rules for (i) receiving and retaining MBR authority (ii) the filing of electric quarterly reports and (iii) our units' receipt of payments from the RTO/ISO when they are required to run for reliability reasons when it is not economic for them to do so. The FERC will issue a report at the conclusion of the audit.
- **Reliability Standards**— Congress has required the FERC to put in place, through the North American Electric Reliability Council (NERC), national and regional reliability standards to ensure the reliability of the United States electric transmission and generation system and to prevent major system blackouts. Many reliability standards have been developed and approved. These standards apply both to reliability of physical assets interconnected to the bulk power system and to the protection of critical cyber assets. Our generation assets were audited in 2011 and our utility assets were audited in 2012. NERC compliance represents a significant and challenging area of compliance responsibility for us. As new standards are developed and approved, existing standards are revised and registration requirements are modified which could increase our compliance responsibilities.

State Regulation

Since our operations are primarily located within New Jersey, our principal state regulator is the BPU, which oversees electric and natural gas distribution companies in New Jersey. Our utility operations are subject to comprehensive regulation by the BPU including, among other matters, regulation of retail electric and gas distribution rates and service, the issuance and sale of certain types of securities and compliance matters. PSE&G's participation in solar, demand response and energy efficiency programs is also regulated by the BPU, as the terms and conditions of these programs are approved by the BPU.

We are also subject to various other states' regulations due to our operations in those states.

Rates

- **Electric and Gas Base Rates**—We must file electric and gas rate cases with the BPU in order to change our utility base distribution rates. Our last base rate adjustment was in 2010.

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- Rate Adjustment Clauses and Other Regulatory Filings**—In addition to base rates, we recover certain costs or earn on certain investments, from customers pursuant to mechanisms known as adjustment clauses. These clauses permit, at set intervals, the flow-through of costs to, or the recovery of investments from, customers related to specific programs, outside the context of base rate case proceedings. Recovery of these costs or investments is subject to BPU approval for which we make periodic filings. Delays in the pass-through of costs or recovery of investments under these mechanisms could result in significant changes in cash flow. For additional information on our specific filings, see Note 5. Regulatory Assets and Liabilities.

Some of our more significant recovery mechanisms and filings are as follows:
- Storm Damage Deferral** —In December 2012, the BPU granted our request to defer on our books actually incurred, uninsured, incremental storm restoration costs to our gas and electric distribution systems associated with extraordinary storms, including Hurricane Irene and Superstorm Sandy. In February 2013, the BPU announced that it would initiate a generic proceeding to evaluate the prudence of extraordinary, storm-related costs incurred by all of the regulated utilities as a result of the natural disasters experienced in New Jersey in 2011 and 2012 and in this proceeding will consider the manner in which such prudent costs shall be recovered.
- Capital Infrastructure Programs (CIP I and CIP II)** —We have received approval from the BPU for programs that provide for accelerated investment in utility infrastructure. The goal of these accelerated capital investments is to improve the reliability of our utility's infrastructure and New Jersey's economy through job creation. The programs allow us to receive a full return of and on our investments. In December 2012, the BPU approved stipulations regarding our CIP I and CIP II filings effective January 1, 2013. These Orders resulted in a combined increase of \$40 million and \$23 million for electric and gas customers, respectively
- Weather Normalization Clause (WNC)** —Our WNC is an annual rate mechanism that allows us to increase our rates to compensate for lower revenues we receive from customers as a result of warmer-than-normal winters and to decrease our rates to make up for higher revenues we receive as a result of colder-than-normal winters. The payments and refunds are subject to certain limitations and rate caps. Unrecovered balances associated with application of the rate cap are deferred until the next recovery period. This rate mechanism requires us to calculate, at the end of each October-to-May period, the level by which margin revenues differed from what would have resulted if normal weather had occurred. In June 2012, we filed a petition and testimony with the BPU including eight months of actual and four months of forecasted data, which sought BPU approval to recover \$41 million in deficiency revenues from our customers during the 2012-2013 Winter Period (October 1 to May 31) and a carryover deficiency of \$16 million to the 2013-2014 Winter Period. In September 2012, an Order approving the stipulation for provisional rates was signed. In December 2012, we made a supplemental filing incorporating twelve months of actual financial data, which would, if approved by the BPU, result in no change to customer rates during the 2012-2013 Winter Period. The supplemental filing would, however, result in an increase of the carryover deficiency to the 2013-2014 Winter Period from \$16 million to \$24 million. We are awaiting a final Order.
- Solar and Energy Efficiency Recovery Charges (RRC)** —are comprised of: Carbon Abatement, Energy Efficiency Economic Stimulus Program (EEE), EEE Extension, Demand Response, Solar 4 All, and Solar Loan II. These programs are aimed at reducing the New Jersey's Greenhouse Gas (GHG) Emissions. We file for annual recovery for our investments under these programs which includes a return on our investment and recovery of expenses. In July 2012, we filed a petition with the BPU requesting an increase in RRC seeking to recover approximately \$62 million in electric revenue and \$8 million in gas revenue, on an annual basis consistent with the terms of the approved program. The discovery phase of this proceeding is underway.

Other material rate filings pending before the BPU include:

Energy Strong (ES) Program — In February 2013, we filed a petition with the BPU describing the improvements we recommend making to our BPU jurisdictional electric and gas system to harden and improve resiliency for the future. The changes that were described would be made over a ten year period. In this petition, we are seeking approval to invest \$0.9 billion in our gas distribution system and \$1.7 billion in our electric distribution system over an initial five year period, plus associated expenses, and to receive contemporaneous recovery of and on such investments. The current estimated cost of the entire program, including the first five years of investments for which we sought approval in this petition, is \$3.9 billion. We anticipate seeking BPU approval to complete our investment under the program at a later date.

Solar 4 All Extension — In July 2012, we filed for an extension of our Solar 4 All program. In this filing, we are seeking BPU approval to invest up to \$690 million to develop 136 MW of utility-owned solar photovoltaic systems over a five year

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period starting in 2013. Consistent with the existing Solar 4 All program, we propose to sell the energy and capacity from the solar systems in the PJM wholesale energy and capacity markets which will offset the cost of the program.

We also filed for an additional extension of our Solar Loan program (Solar Loan III) in July 2012. In the filing, we are seeking BPU approval to provide financing support for the installation of 97.5 MW of solar systems by providing loans to qualified customers. The total investment of the proposed Solar Loan III program is anticipated to be up to \$193 million once the program is fully subscribed, the projects are built and the loans are closed.

Energy Supply

BGS—New Jersey's EDCs provide two types of BGS, the default electric supply service for customers who do not have a third party supplier. The first type, which represents about 80% of PSE&G's load requirements, provides default supply service for smaller industrial and commercial customers and residential customers at seasonally-adjusted fixed prices for a three-year term (BGS-Fixed Price). These rates change annually on June 1 and are based on the average price obtained at auctions in the current year and two prior years. The second type provides default supply for larger customers, with energy priced at hourly PJM real-time market prices for a contract term of 12 months (BGS-CIEP).

All of New Jersey's EDCs jointly procure the supply to meet their BGS obligations through two concurrent auctions authorized each year by the BPU for New Jersey's total BGS requirement. These auctions take place annually in February. Results of these auctions determine which energy suppliers provide BGS to New Jersey's EDCs.

Approximately one-third of PSE&G's total BGS-Fixed Price eligible load is auctioned each year for a three-year term. Current pricing is as follows:

	2010	2011	2012	2013
36 Month Terms Ending	May 2013	May 2014	May 2015	May 2016 (A)
Eligible Load (MW)	2,800	2,800	2,900	2,800
\$ per kWh	0.09577	0.09430	0.08388	0.09218

- (A) Prices set in the February 2013 BGS Auction will be effective on June 1, 2013 when the 2010 BGS agreements expire.

The BPU approved the auction process for 2013 with no significant changes to the process.

For additional information, see Note 11. Commitments and Contingent Liabilities.

BGSS— BGSS is the mechanism approved by the BPU designed to recover all gas costs related to the supply for residential customers. BGSS filings are made annually by June 1 of each year, with an effective date of October 1. PSE&G's revenues are matched with its costs using deferral accounting, with the goal of achieving a zero cumulative balance by September 30 of each year. In addition, we have the ability to put in place two self-implementing BGSS increases on December 1 and February 1 of up to 5% and also may reduce the BGSS rate at any time.

PSE&G had a full requirements contract with PSEG Power (Power) for an initial period which extended through March 2012 to meet the supply requirements of default service gas customers. This long-term contract continues on a year-to-year basis thereafter, unless terminated by either party with a one year notice. Power charges PSE&G for gas commodity costs which PSE&G recovers from customers. Any difference between rates charged by Power under the BGSS contract and rates charged to PSE&G's residential customers are deferred and collected or refunded through adjustments in future rates. PSE&G earns no margin on the provision of BGSS.

In June 2012, we made our annual BGSS filing with the BPU. The filing requested a decrease in annual BGSS revenue of \$71 million, excluding sales and use tax, to be effective October 1, 2012. This represented a reduction of approximately 5.2% for a typical residential gas heating customer. This BGSS reduction was the ninth consecutive reduction since January 2009. We entered into a Stipulation with the parties which put the requested lower BGSS rate into effect as filed on October 1, 2012 on a provisional basis. A final decision is expected in early 2013.

Energy Policy

New Jersey Energy Master Plan (EMP) — New Jersey law requires that an EMP be developed every three years, the

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purpose of which is to ensure safe, secure and reasonably-priced energy supply, foster economic growth and development and protect the environment. The most recent EMP was finalized in December 2011.

The 2011 EMP places an emphasis on expanding in-state electricity resources and reducing energy costs. The plan also recognizes the impact of climate change and accepts the previously set goal of a 22.5% target for the renewable portfolio standard (RPS) in 2021. It also references a goal that 70% of New Jersey's energy supplies should be from clean energy sources by 2050. To meet this goal, the plan redefined clean energy to include nuclear, natural gas and hydro power along with defined renewable sources and proposes a number of changes aimed at reducing the cost of achieving the 22.5% goal. Specific program initiatives in the EMP include:

- construction of new combined cycle natural gas plants through the implementation of LCAPP, with the continued State challenge to FERC and PJM policies on market pricing rules in the capacity market,
- support for construction of new nuclear generation,
- changes to the solar program to reduce cost, expand opportunities, expand transparency and ensure economic and environmental benefits,
- expanded natural gas use to meet energy needs,
- development of decentralized combined heat and power,
- redesign of the delivery of state energy efficiency programs, and
- continued support for implementation of off-shore wind, without setting a specific capacity goal.

Solar Initiatives—In order to spur investment in solar power in New Jersey and meet renewable energy goals, we have undertaken two major initiatives at PSE&G.

- **Solar Loans:** The first solar initiative helps finance the installation of 81 MW of solar systems throughout our electric service area by providing loans to customers. The borrowers can repay the loans over a period of either 10 years (for residential customer loans) or 15 years (for non-residential customers), by providing us with solar renewable energy certificates (SRECs) or cash. The value of the SRECs towards the repayment of the loan is guaranteed to be not less than a floor price. SRECs received by us in repayment of the loan are sold through a periodic auction. Proceeds will be used to offset program costs.

The total investment of both phases of the Solar Loan Program is expected to be between \$210 million and \$250 million once the program is fully subscribed, projects are built and loans are closed. As of December 31, 2012, we have provided a total of \$209 million in loans for 878 projects representing 67 MW.

- **Solar 4 All:** The second solar initiative is the Solar 4 All Program under which we are investing approximately \$456 million to develop 80 MW of utility-owned solar photovoltaic (PV) systems over four years. The program consists of centralized solar systems 500kW or greater installed on PSE&G-owned property and third-party sites in our electric service territory (40 MW) and solar panels installed on distribution system poles (40 MW). We sell the energy and capacity from the systems in the PJM wholesale electricity market. In addition we sell any SRECs received from the projects through the same auction used in the loan program. Proceeds from these sales are used to offset program costs.

As of December 31, 2012, we have installed and placed in service 35 MW on approximately 160,000 distribution poles with an investment of approximately \$245 million, and 39 MW of centralized solar systems representing 23 projects with an investment of approximately \$192 million.

BPU Storm Report— In 2011, the BPU commenced an investigation of all four New Jersey electric utilities, including PSE&G, to examine their preparations, performance and restoration efforts during Hurricane Irene and the October 2011 snow storm. Following the completion of a report by its consultant, the BPU issued an order in January 2013, ordering the utilities to take specific action to improve their preparedness and responses to major storms. There are 103 separate measures contained in the Order, with most of the measures requiring utility implementation by September 2013. We are evaluating the implications of this report.

BPU Audits

Management/Affiliate Audit— In 2009, the BPU, in accordance with New Jersey statutes, initiated audits of PSE&G with respect to the effectiveness of its management and its compliance with rules governing PSE&G's interactions with its affiliated companies. In 2012, the BPU issued a report making a number of findings and recommendations, including the finding that no violations of either the state or federal affiliate rules were found. The BPU is expected to issue an order

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addressing the audit report's findings and recommendations, although timing is uncertain.

BPU Investigations

RRC/CIP—In January 2012, New Jersey's Rate Counsel requested that the BPU investigate certain allegations of wrong doing in PSE&G's solar, EEE, and CIP programs raised by three former employees in a lawsuit. The BPU initiated an inquiry into these allegations and requested documentation from PSE&G. PSE&G has cooperated with the BPU and provided all requested information and documentation.

ENVIRONMENTAL MATTERS

Changing environmental laws and regulations significantly impact the manner in which our operations are currently conducted and impose costs on us to reduce the health and environmental impacts of our operations. To the extent that environmental requirements are more stringent and compliance more costly in certain states where we operate compared to other states that are part of the same market, such rules may impact our ability to compete within that market. Due to evolving environmental regulations, it is difficult to project future costs of compliance and their impact on competition. Capital costs of complying with known pollution control requirements are included in our estimate of construction expenditures in Note 11. Commitments and Contingent Liabilities.

Areas of environmental regulation may include, but are not limited to:

- climate change, and
- hazardous substance liability.

For additional information related to environmental matters, including proceedings not discussed below, as well as anticipated expenditures for installation of pollution control equipment, hazardous substance liabilities and fuel and waste disposal costs, see Note 11. Commitments and Contingent Liabilities.

Climate Change

- **Climate Related Legislation**—The federal government may consider legislative proposals to define a national energy policy and address climate change. Proposals under consideration include, but are not limited to, provisions to establish a national clean energy portfolio standard and to establish an energy efficiency resource standard. Provisions of any new proposal may present material risks and opportunities to our businesses. The final design of any legislation will determine the impact on us, which we are not now able to reasonably estimate.

Hazardous Substance Liability

The production and delivery of electricity, the distribution of gas and, formerly, the manufacture of gas, results in various by-products and substances classified by federal and state regulations as hazardous. These regulations may impose liability for damages to the environment from hazardous substances, including obligations to conduct environmental remediation of discharged hazardous substances as well as monetary payments, regardless of the absence of fault and the absence of any prohibitions against the activity when it occurred, as compensation for injuries to natural resources. Our historic operations and the operations of hundreds of other companies along the Passaic and Hackensack Rivers are alleged by federal and state agencies to have discharged substantial contamination into the Passaic River/Newark Bay Complex. For additional information, see Note 11. Commitments and Contingent Liabilities.

- **Site Remediation**—The Federal Comprehensive Environmental Response, Compensation and Liability Act of 1980 (CERCLA) and the New Jersey Spill Compensation and Control Act (Spill Act) require the remediation of discharged hazardous substances and authorize the EPA, the NJDEP and private parties to commence lawsuits to compel clean-ups or reimbursement for such remediation. The clean-ups can be more complicated and costly when the hazardous substances are in a body of water.
- **Natural Resource Damages**—CERCLA and the Spill Act authorize the assessment of damages against persons who have discharged a hazardous substance, causing an injury to natural resources. Pursuant to the Spill Act, the NJDEP requires persons conducting remediation to characterize injuries to natural resources and to address those injuries through restoration or damages. The NJDEP adopted regulations concerning site investigation and remediation that require an ecological evaluation of potential damages to natural resources in connection with an environmental investigation of contaminated sites. The NJDEP also issued guidance to assist parties in calculating their natural resource damage liability for settlement purposes, but has stated that those calculations are applicable only for those parties that volunteer to settle a claim for natural resource damages before a claim is asserted by the NJDEP. We are currently unable to assess the magnitude of the potential financial impact of this regulatory change, although such impacts could be material.

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LEGAL PROCEEDINGS

We are party to various lawsuits and regulatory matters, including in the ordinary course of business. For information regarding material legal proceedings, other than those discussed below, see Note 11. Commitments and Contingent Liabilities.

Con Edison (Con Ed)

In 2001, Con Ed filed a complaint with the FERC against PSE&G, PJM and NYISO asserting a failure to comply with agreements between PSE&G and Con Ed covering 1,000 MW of transmission. On September 16, 2010, the FERC approved a settlement agreement entered into by PSE&G, Con Ed, PJM, NYISO and others. This settlement provides the basis for moving forward with Con Ed after the current contracts expire in 2012 and settles all issues associated with the existing contracts, including cases pending in the D.C. Circuit Court of Appeals. However, dismissal of these court cases is contingent upon receipt of a final, non-appealable order from the FERC. One party to the proceeding sought rehearing of the FERC approval order, which the FERC denied in an order issued on April 8, 2011. The party then appealed this decision to the D.C. Circuit Court of Appeals. This appeal is pending.

Electric Discount and Energy Competition Act (Competition Act)

In 2007, PSE&G and Transition Funding were served with a purported class action complaint (Complaint) in New Jersey Superior Court challenging the constitutional validity of certain stranded cost recovery provisions of the Competition Act, seeking injunctive relief against continued collection from PSE&G's electric customers of the Transition Bond Charge (TBC) of Transition Funding, as well as recovery of TBC amounts previously collected. The Superior Court subsequently granted PSE&G's motion to dismiss the Complaint, which dismissal was upheld by the Appellate Division.

In July 2007, the same plaintiff also filed a petition with the BPU requesting review and adjustment to PSE&G's recovery of the same stranded cost charges. In June 2010, the BPU granted PSE&G's motion to dismiss, and the plaintiff/petitioner subsequently appealed this dismissal to the Appellate Division. In June 2012, the Appellate Division affirmed the BPU's decision, concluding that the BPU had correctly found that the plaintiff's claims failed as a matter of law. The petitioner subsequently filed a Notice of Petition for Certification with the New Jersey Supreme Court. By order dated November 16, 2012, the New Jersey Supreme Court denied this Notice. On February 11, 2013, the Court denied the plaintiff's subsequent motion for reconsideration.

Environmental Matters

The following items are environmental matters involving governmental authorities not discussed elsewhere in this Form No. 1. We do not expect expenditures for any such site relating to the items listed below, individually or for all such current sites in the aggregate, to have a material effect on our financial condition, results of operations and net cash flows.

- (1) Claim made in 1985 by the U.S. Department of the Interior under CERCLA with respect to the Pennsylvania Avenue and Fountain Avenue municipal landfills in Brooklyn, New York, for damages to natural resources. The United States Government alleges damages of approximately \$200 million. To PSE&G's knowledge there has been no action on this matter since 1988.
- (2) Various Spill Act directives were issued by the NJDEP to PRPs, including PSE&G with respect to the PJP Landfill in Jersey City, Hudson County, New Jersey, ordering payment of costs associated with operation and maintenance, interim remedial measures and a Remedial Investigation and Feasibility Study (RI/FS) in excess of \$25 million. The directives also sought reimbursement of the NJDEP's past and future oversight costs and the costs of any future remedial action.
- (3) Claim by the EPA, Region III, under CERCLA with respect to a Cottman Avenue Superfund Site, a former non-ferrous scrap reclamation facility located in Philadelphia, Pennsylvania, owned and formerly operated by Metal Bank of America, Inc. PSE&G, other utilities and other companies are alleged to be liable for contamination at the site and PSE&G has been named as a PRP. A Final Remedial Design Report was submitted to the EPA in September of 2002. This document presented the design details of the EPA's selected remediation remedy. PSE&G and other utility companies as members of a PRP group entered into a Consent Decree and agreed to implement a negotiated EPA selected remediation remedy. The PRP group implementation of the remedy was completed in 2010. Although subject to EPA approval and oversight, long term monitoring activities designed to demonstrate the effectiveness of the implemented remedy are planned through 2018 at an estimated cost of \$2.8 million.
- (4) The Klockner Road site is located in Hamilton Township, Mercer County, New Jersey, and occupies approximately two acres on PSE&G's Trenton Switching Station property. In 1996, PSE&G entered into a memorandum of agreement with the NJDEP for the Klockner Road site pursuant to which PSE&G conducted an RI/FS and remedial action at the site to address the presence of soil and groundwater contamination. Anticipated future activities at the site include the filing of

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certification(s) with NJDEP once every two years regarding the effectiveness of engineering and institutional controls, quarterly groundwater monitoring for several years and the installation of additional off-site groundwater monitoring wells as directed by NJDEP.

Inquiry10:
NONE

Inquiry 11:
NONE

Inquiry12:
See the discussion of important regulatory and legal issues provided above.

Inquiry13:
See the changes in Officers and Directors provided on pages 104 and 105.

Inquiry 14:
NOT APPLICABLE

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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	16,058,402,004	14,843,988,032
3	Construction Work in Progress (107)	200-201	1,055,461,578	564,937,264
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		17,113,863,582	15,408,925,296
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	4,882,460,321	4,759,899,328
6	Net Utility Plant (Enter Total of line 4 less 5)		12,231,403,261	10,649,025,968
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		12,231,403,261	10,649,025,968
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		2,856,941	2,856,941
19	(Less) Accum. Prov. for Depr. and Amort. (122)		491,934	463,733
20	Investments in Associated Companies (123)		33,364,573	33,364,573
21	Investment in Subsidiary Companies (123.1)	224-225	21,916,264	21,778,286
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		341,574,437	273,299,709
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		61,302,453	57,136,106
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		61,867,544	4,350,181
31	Long-Term Portion of Derivative Assets - Hedges (176)		0	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		522,390,278	392,322,063
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		50,131,985	27,802,543
36	Special Deposits (132-134)		9,488,288	9,488,259
37	Working Fund (135)		0	0
38	Temporary Cash Investments (136)		65,300,000	114,700,000
39	Notes Receivable (141)		8,559,811	4,706,263
40	Customer Accounts Receivable (142)		768,867,365	700,003,933
41	Other Accounts Receivable (143)		58,474,733	57,714,168
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		56,219,014	56,470,347
43	Notes Receivable from Associated Companies (145)		41,615,051	42,095,820
44	Accounts Receivable from Assoc. Companies (146)		317,431,996	191,656,094
45	Fuel Stock (151)	227	0	0
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	114,347,707	93,993,248
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	0	0

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	0	0
55	Gas Stored Underground - Current (164.1)		0	0
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		28,750,364	116,844,733
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		49,600,500	40,302,249
60	Rents Receivable (172)		2,908,787	714,856
61	Accrued Utility Revenues (173)		314,275,572	289,389,129
62	Miscellaneous Current and Accrued Assets (174)		14,678,868	6,786,030
63	Derivative Instrument Assets (175)		66,498,865	4,350,181
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		61,867,544	4,350,181
65	Derivative Instrument Assets - Hedges (176)		0	0
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0
67	Total Current and Accrued Assets (Lines 34 through 66)		1,792,843,334	1,639,726,978
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		22,816,723	18,053,691
70	Extraordinary Property Losses (182.1)	230a	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	8,943,711	6,884,406
72	Other Regulatory Assets (182.3)	232	4,310,657,450	4,112,337,465
73	Prelim. Survey and Investigation Charges (Electric) (183)		2,700,779	2,231,591
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		414,450	400,798
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	43,938,529	16,067,910
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		89,093,851	95,914,963
82	Accumulated Deferred Income Taxes (190)	234	418,320,870	340,446,373
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		4,896,886,363	4,592,337,197
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		19,443,523,236	17,273,412,206

Name of Respondent Public Service Electric and Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (mo, da, yr) 03/26/2013	Year/Period of Report end of 2012/Q4
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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	892,260,275	892,260,275
3	Preferred Stock Issued (204)	250-251	0	0
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		0	0
7	Other Paid-In Capital (208-211)	253	1,405,937,329	1,405,937,329
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	2,877,692,966	2,343,453,231
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	3,454,425	3,316,443
13	(Less) Reaquired Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	1,815,178	1,653,949
16	Total Proprietary Capital (lines 2 through 15)		5,181,160,173	4,646,621,227
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	4,804,625,700	4,277,625,700
19	(Less) Reaquired Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	0	0
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		10,238,969	7,165,561
24	Total Long-Term Debt (lines 18 through 23)		4,794,386,731	4,270,460,139
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		0	0
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		16,222,751	16,055,769
29	Accumulated Provision for Pensions and Benefits (228.3)		465,668,718	354,894,342
30	Accumulated Miscellaneous Operating Provisions (228.4)		1,013,008,124	901,767,371
31	Accumulated Provision for Rate Refunds (229)		0	0
32	Long-Term Portion of Derivative Instrument Liabilities		107,238,438	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		250,089,131	225,865,865
35	Total Other Noncurrent Liabilities (lines 26 through 34)		1,852,227,162	1,498,583,347
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		263,329,352	0
38	Accounts Payable (232)		629,750,585	498,157,206
39	Notes Payable to Associated Companies (233)		0	0
40	Accounts Payable to Associated Companies (234)		426,502,363	483,717,185
41	Customer Deposits (235)		96,164,479	96,294,913
42	Taxes Accrued (236)	262-263	4,496,941	4,110,564
43	Interest Accrued (237)		64,097,483	81,481,392
44	Dividends Declared (238)		0	0
45	Matured Long-Term Debt (239)		0	0

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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Statement of Income

Quarterly

1. Enter in column (d) the balance for the reporting quarter and in column (e) the balance for the same three month period for the prior year.
2. Report in column (f) the quarter to date amounts for electric utility function; in column (h) the quarter to date amounts for gas utility, and in (j) the quarter to date amounts for other utility function for the current year quarter.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in (k) the quarter to date amounts for other utility function for the prior year quarter.
4. If additional columns are needed place them in a footnote.

Annual or Quarterly, if applicable

5. Do not report fourth quarter data in columns (e) and (f)
6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
8. Report data for lines 8, 10 and 11 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1 and 407.2.
9. Use page 122 for important notes regarding the statement of income for any account thereof.
10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
11. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
12. If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.
13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

Line No.	Title of Account (a)	Reference Page Number (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current Three Months Ended Quarterly Only No Fourth Quarter (e)	Prior Three Months Ended Quarterly Only No Fourth Quarter (f)
1	UTILITY OPERATING INCOME					
2	Gas Operating Revenues (400)	300-301	6,243,602,414	6,939,570,199	0	0
3	Operating Expenses					
4	Operation Expenses (401)	317-325	4,351,469,996	4,998,851,849	0	0
5	Maintenance Expenses (402)	317-325	146,022,133	158,013,491	0	0
6	Depreciation Expense (403)	336-338	361,276,785	339,796,679	0	0
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-338	0	0	0	0
8	Amortization and Depletion of Utility Plant (404-405)	336-338	9,558,237	9,669,475	0	0
9	Amortization of Utility Plant Acu. Adjustment (406)	336-338	0	0	0	0
10	Amort. of Prop. Losses, Unrecovered Plant and Reg. Study Costs (407.1)		15,763,014	181,213,675	0	0
11	Amortization of Conversion Expenses (407.2)		0	0	0	0
12	Regulatory Debits (407.3)		200,677,254	0	0	0
13	(Less) Regulatory Credits (407.4)		7,530,387	0	0	0
14	Taxes Other than Income Taxes (408.1)	262-263	147,434,467	181,816,562	0	0
15	Income Taxes-Federal (409.1)	262-263	(220,441,095)	(293,223,316)	0	0
16	Income Taxes-Other (409.1)	262-263	0	0	0	0
17	Provision of Deferred Income Taxes (410.1)	234-235	755,238,095	926,628,245	0	0
18	(Less) Provision for Deferred Income Taxes-Credit (411.1)	234-235	256,372,168	345,426,839	0	0
19	Investment Tax Credit Adjustment-Net (411.4)		17,409,253	42,187,118	0	0
20	(Less) Gains from Disposition of Utility Plant (411.6)		0	0	0	0
21	Losses from Disposition of Utility Plant (411.7)		0	0	0	0
22	(Less) Gains from Disposition of Allowances (411.8)		0	0	0	0
23	Losses from Disposition of Allowances (411.9)		0	0	0	0
24	Accretion Expense (411.10)		370,900	17,800	0	0
25	TOTAL Utility Operating Expenses (Total of lines 4 thru 24)		5,520,876,484	6,199,544,739	0	0
26	Net Utility Operating Income (Total of lines 2 less 25) (Carry forward to page 116, line 27)		722,725,930	740,025,460	0	0

Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4	
Statement of Income(continued)						
Line No.	Title of Account (a)	Reference Page Number (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current Three Months Ended Quarterly Only No Fourth Quarter (e)	Prior Three Months Ended Quarterly Only No Fourth Quarter (f)
27	Net Utility Operating Income (Carried forward from page 114)		722,725,930	740,025,460	0	0
28	OTHER INCOME AND DEDUCTIONS					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues form Merchandising, Jobbing and Contract Work (415)		0	0	0	0
32	(Less) Costs and Expense of Merchandising, Job & Contract Work (416)		0	0	0	0
33	Revenues from Nonutility Operations (417)		0	0	0	0
34	(Less) Expenses of Nonutility Operations (417.1)		0	0	0	0
35	Nonoperating Rental Income (418)		(28,204)	(27,095)	0	0
36	Equity in Earnings of Subsidiary Companies (418.1)	119	137,978	105,600	0	0
37	Interest and Dividend Income (419)		39,368,441	18,011,194	0	0
38	Allowance for Other Funds Used During Construction (419.1)		23,340,902	9,215,657	0	0
39	Miscellaneous Nonoperating Income (421)		7,755,374	6,799,153	0	0
40	Gain on Disposition of Property (421.1)		70,535	173,145	0	0
41	TOTAL Other Income (Total of lines 31 thru 40)		70,645,026	34,277,654	0	0
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)		0	6,634	0	0
44	Miscellaneous Amortization (425)		0	0	0	0
45	Donations (426.1)	340	1,716,958	2,629,011	0	0
46	Life Insurance (426.2)		0	0	0	0
47	Penalties (426.3)		331,583	479,064	0	0
48	Expenditures for Certain Civic, Political and Related Activities (426.4)		5,013,779	4,332,090	0	0
49	Other Deductions (426.5)		3,335,149	2,843,947	0	0
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)	340	10,397,469	10,290,746	0	0
51	Taxes Applic. to Other Income and Deductions					
52	Taxes Other than Income Taxes (408.2)	262-263	362,872	389,873	0	0
53	Income Taxes-Federal (409.2)	262-263	21,477,788	14,362,318	0	0
54	Income Taxes-Other (409.2)	262-263	0	0	0	0
55	Provision for Deferred Income Taxes (410.2)	234-235	4,087,400	2,922,044	0	0
56	(Less) Provision for Deferred Income Taxes-Credit (411.2)	234-235	11,852,629	10,113,984	0	0
57	Investment Tax Credit Adjustments-Net (411.5)		0	0	0	0
58	(Less) Investment Tax Credits (420)		0	0	0	0
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		14,075,431	7,560,251	0	0
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		46,172,126	16,426,657	0	0
61	INTEREST CHARGES					
62	Interest on Long-Term Debt (427)		224,456,902	217,282,919	0	0
63	Amortization of Debt Disc. and Expense (428)	258-259	3,612,965	3,361,974	0	0
64	Amortization of Loss on Reacquired Debt (428.1)		7,730,593	7,686,819	0	0
65	(Less) Amortization of Premium on Debt-Credit (429)	258-259	0	0	0	0
66	(Less) Amortization of Gain on Reacquired Debt-Credit (429.1)		0	0	0	0
67	Interest on Debt to Associated Companies (430)	340	0	0	0	0
68	Other Interest Expense (431)	340	12,156,822	11,856,832	0	0
69	(Less) Allowance for Borrowed Funds Used During Construction-Credit (432)		13,436,942	4,311,792	0	0
70	Net Interest Charges (Total of lines 62 thru 69)		234,520,340	235,876,752	0	0
71	Income Before Extraordinary Items (Total of lines 27,60 and 70)		534,377,716	520,575,365	0	0
72	EXTRAORDINARY ITEMS					
73	Extraordinary Income (434)		0	0	0	0
74	(Less) Extraordinary Deductions (435)		0	0	0	0
75	Net Extraordinary Items (Total of line 73 less line 74)		0	0	0	0
76	Income Taxes-Federal and Other (409.3)	262-263	0	0	0	0
77	Extraordinary Items after Taxes (Total of line 75 less line 76)		0	0	0	0
78	Net Income (Total of lines 71 and 77)		534,377,716	520,575,365	0	0

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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		2,343,453,228	2,122,983,462
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		534,239,738	520,469,765
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24				
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
31				(300,000,000)
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)			(300,000,000)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		2,877,692,966	2,343,453,227
	APPROPRIATED RETAINED EARNINGS (Account 215)			

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STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
39				
40				
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		2,877,692,966	2,343,453,227
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)		3,316,446	3,210,847
50	Equity in Earnings for Year (Credit) (Account 418.1)		137,978	105,600
51	(Less) Dividends Received (Debit)			
52	Miscellaneous Adjustment		1	(4)
53	Balance-End of Year (Total lines 49 thru 52)		3,454,425	3,316,443

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	534,377,716	520,575,365
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	370,835,022	349,466,154
5	Amortization of Property Losses, Unrecovered Plant and Reg. Study Cost	207,022,881	178,271,173
6	Market Transition Charge Refund, net	-23,494,695	-60,610,657
7	Realized (Gains)/Losses and Impairment of Rabbi Trust		1,022,555
8	Deferred Income Taxes (Net)	412,774,248	523,721,045
9	Investment Tax Credit Adjustment (Net)	17,409,251	42,169,864
10	Net (Increase) Decrease in Receivables	-65,358,062	342,084,949
11	Net (Increase) Decrease in Inventory	-20,354,459	-4,634,088
12	Net (Increase) Decrease in Allowances Inventory		
13	Net Increase (Decrease) in Payables and Accrued Expenses	-58,623,162	-81,406,255
14	Net (Increase) Decrease in Other Regulatory Assets	-172,960,781	-64,842,007
15	Net Increase (Decrease) in Other Regulatory Liabilities	-3,029,412	-49,822,063
16	(Less) Allowance for Other Funds Used During Construction	23,340,902	9,215,657
17	(Less) Undistributed Earnings from Subsidiary Companies	137,978	105,600
18	Other (provide details in footnote):		
19	Other Current Assets and Liabilities	47,752,330	106,615,783
20	Miscellaneous	-184,050,843	-231,926,174
21	Gain on Sale of Property, Plant and Equipment	-70,535	-173,145
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	1,038,750,619	1,561,191,242
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-1,792,835,838	-1,302,767,515
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	-23,340,902	-9,215,657
31	Other (provide details in footnote):		
32	Increase in Solar Loan Investment	-81,847,280	-57,061,262
33	Proceeds from the Sale of Property, Plant and Equipment	95,120	175,684
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-1,851,247,096	-1,350,437,436
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies	-137,978	-105,600
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)	-77,388,701	
45	Proceeds from Sales of Investment Securities (a)	77,388,701	

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48	Excess Cash from SREC Auction Over Accrued Solar Loan Interest	7,572,784	5,778,170
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
54			
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-1,843,812,290	-1,344,764,866
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	900,000,000	250,000,000
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
65			
66	Net Increase in Short-Term Debt (c)	263,350,000	
67	Other (provide details in footnote):		
68			
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	1,163,350,000	250,000,000
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)	-373,000,000	-264,000,000
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):		
77			
78	Net Decrease in Short-Term Debt (c)		
79	Deferred Issuance Costs	-12,358,887	-4,742,704
80	Dividends on Preferred Stock		
81	Dividends on Common Stock		-300,000,000
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	777,991,113	-318,742,704
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	-27,070,558	-102,316,328
87			
88	Cash and Cash Equivalents at Beginning of Period	142,502,543	244,818,871
89			
90	Cash and Cash Equivalents at End of period	115,431,985	142,502,543

[illegible]

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 03/26/2013	Year/Period of Report End of 2012/Q4
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report 2012/Q4
Public Service Electric and Gas Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Item 1: Statements presented herein are reported in accordance with the Uniform System of Accounts as prescribed by the Federal Energy Regulatory Commission (FERC). Other published financial statements of Public Service Electric and Gas Company (PSE&G) are presented on a consolidated basis as part of Public Service Enterprise Group (PSEG) in accordance with Generally Accepted Accounting Principles (GAAP).

PSE&G's GAAP Financial Statements are presented on a consolidated basis. However, FERC requires the Financial Statements on a corporate basis, resulting in the reporting of the Company's subsidiaries as investments rather than specific assets and liabilities.

On the GAAP balance sheet, certain accounts are presented on a net basis, whereas FERC limits the extent of netting permissible:

- For GAAP purposes, PSE&G nets all intercompany receivables and payables; for FERC purposes PSE&G nets only the intercompany receivables and payables related to the Tax Allocation Agreement with our parent company.
- GAAP nets deferred income tax assets and liabilities and reports a current portion; FERC requires a separate deferred tax asset account (Account 190) and classifies all deferred taxes as non-current.
- GAAP classifies certain items as regulatory assets and liabilities that FERC does not. Major differences are the non-legal portion Cost of Removal (Account 108) and the Unamortized Loss on Reacquired Debt (Account 189).
- GAAP nets the regulatory assets associated with FAS109. FERC requires these items be reported as regulatory assets (Account 182.3) and regulatory liabilities (Account 254).

For GAAP purposes the investment tax credit on our solar investments is treated as a reduction of the book value under grant accounting. FERC accounting requires the deferred ITC to be recorded in Account 255 and amortized over the life of the assets.

For GAAP purposes interest associated with income tax assets/liabilities is recorded as a tax item. FERC requires the interest to be recorded as interest receivable or payable. FIN48 requires the company to record all uncertain tax positions. FERC prohibits the recording of uncertain tax positions for temporary differences.

The following is a general summary of the adjustments needed to convert the December 2012 GAAP balance sheet to the FERC basis:

	<u>Debit</u>	<u>Credit</u>
Long-Term Debt	496,227,090	
Current Liabilities	283,342,022	
Non-Current Liabilities	10,142,561	
Non-Current Asset		740,089,058
Current Assets		49,622,615
To deconsolidate variable interest entities reported for GAAP purposes (see Note 3)		

Current Liabilities	67,098,649	
Non-Current Assets	584,496,485	
Accumulated Provision for Depreciation		152,798,299
Non-Current Liabilities		150,225,263
Current Assets		348,571,572
To separately state regulatory assets and liabilities.		

Property, Plant and Equipment	99,462,955	
Accumulated Provision for Depreciation		7,615,551
Accumulated Deferred Investment Tax Credits		91,847,404
To recognize deferred investment tax credits related to the Company's solar investment as ITC (reported as grants for GAAP purposes).		

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Public Service Electric and Gas Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/26/2013	2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Current Assets	49,486,211	
Current Liabilities		1,256,502
Deferred Income Taxes and Other Non-Current Liabilities		48,229,709
To reclassify FIN 48 Tax Adjustments.		

Current Assets	310,015,391	
Non-Current Assets		31,502
Current Liabilities		309,983,889
To adjust intercompany receivables and payables.		

Non-Current Assets	418,320,870	
Current Liabilities	10,531,500	
Accumulated Deferred Income Taxes		428,852,370
To segregate deferred income taxes for FERC.		

Regulatory Assets		5,997,505
Property, Plant and Equipment	14,783,751	
Retained Earnings		8,371,687
Accumulated Deferred Income Taxes		414,558
To record regulatory assets and property, plant and equipment that are recognized for regulatory purposes only.		

Current Liabilities	725,000,000	
Long-Term Debt		725,000,000
To reclassify the current portion of Long-Term Debt in accordance with FERC.		

Current Liabilities	132,114,785	
Non-Current Liabilities		132,114,785
To record all other adjustments needed to convert the balance sheet from a GAAP to FERC basis.		

Item 2: See Item 6, Note 10: Commitments and Contingent Liabilities and Note 17: Income Taxes

Item 3: No activity.

Item 4: Not applicable, PSE&G uses the accounts as prescribed

Item 5: None. Currently PSE&G has no restrictions with respect to the payment of dividends out of retained earnings.

Item 6. Included herein are Notes to PSE&G's Financial Statements, derived from PSE&G's Consolidated Notes to the Financial Statements prepared in conjunction with the annual Form 10-K Securities and Exchange Commission (SEC) Report.

Item 7. See Notes to Financial Statements below.

Item 8. See Notes to Financial Statements below.

Item 9. See Notes to Financial Statements below.

Note 1. Organization, Basis of Presentation and Summary of Significant Accounting Policies

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report 2012/Q4
Public Service Electric and Gas Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Organization

Public Service Electric and Gas Company (PSE&G) is a an operating public utility engaged principally in the transmission of electricity and distribution of electricity and natural gas in certain areas of New Jersey. PSE&G is subject to regulation by the New Jersey Board of Public Utilities (BPU) and FERC. PSE&G also invests in solar generation projects and has implemented energy efficiency and demand response programs, which are regulated by the BPU.

Basis of Presentation

The statements included herein have been prepared pursuant to the rules and regulations of the Federal Energy Regulatory Commission (FERC) applicable to Annual Reports on Form No. 1 and in accordance with accounting guidance generally accepted in the United States (GAAP).

Significant Accounting Policies

Principles of Consolidation

PSE&G consolidates those entities in which it has a controlling interest or is the primary beneficiary. See Note 3. Variable Interest Entities. Entities over which PSE&G exhibits significant influence, but does not have a controlling interest and/or is not the primary beneficiary, are accounted for under the equity method of accounting. For investments in which significant influence does not exist and PSE&G is not the primary beneficiary, the cost method of accounting is applied. All significant intercompany accounts and transactions are eliminated in consolidation.

PSE&G has undivided interests in certain jointly-owned facilities, and is responsible for paying its respective ownership share of construction costs, fuel purchases and operating expenses. PSE&G's revenues and expenses related to these facilities are consolidated in the appropriate revenue and expense categories.

Accounting for the Effects of Regulation

In accordance with accounting guidance for rate-regulated entities, PSE&G's financial statements must reflect the economic effects of regulation. PSE&G is required to defer the recognition of costs (a Regulatory Asset) or record the recognition of obligations (a Regulatory Liability) if it is probable that, through the rate-making process, there will be a corresponding increase or decrease in future rates. Accordingly, PSE&G has deferred certain costs and recoveries, which are being amortized over various future periods. To the extent that collection of any such costs or payment of liabilities is no longer probable as a result of changes in regulation and/or competitive position, the associated Regulatory Asset or Liability is charged or credited to income. Management believes that PSE&G's transmission and distribution businesses continue to meet the accounting requirements for rate-regulated entities. For additional information, see Note 5. Regulatory Assets and Liabilities.

Derivative Financial Instruments

PSE&G uses derivative financial instruments to manage risk from changes in interest rates, pursuant to its business plans and prudent practices.

Derivative instruments, not designated as normal purchases or sales, are recognized on the balance sheet at their fair value. Changes in the fair value of a derivative that is highly effective as, and that is designated and qualifies as, a fair value hedge, along with changes of the fair value of the hedged asset or liability that are attributable to the hedged risk, are recorded in current period earnings. Changes in the fair value of a derivative that is highly effective as, and that is designated and qualifies as, a cash flow hedge are recorded in Accumulated Other Comprehensive Income (Loss) until earnings are affected by the variability of cash flows of the hedged transaction. Any hedge ineffectiveness is included in current period earnings. For derivative contracts that do not qualify as cash flow or fair value hedges or are not designated as normal purchases or sales, changes in fair value are recorded in current period earnings.

Many non-trading contracts qualify for the normal purchases and normal sales exemption and are accounted for upon settlement.

For additional information regarding derivative financial instruments, see Note 14. Financial Risk Management Activities.

Revenue Recognition

PSE&G's revenues are recorded based on services rendered to customers. PSE&G records unbilled revenues for the estimated amount customers will be billed for services rendered from the time meters were last read to the end of the respective accounting period. The unbilled revenue is estimated each month based on usage per day, the number of unbilled days in the period, estimated seasonal loads based upon the time of year and the variance of actual degree-days and temperature-humidity-index hours of the unbilled period from expected norms.

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Public Service Electric and Gas Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Depreciation and Amortization

PSE&G calculates depreciation under the straight-line method based on estimated average remaining lives of the several classes of depreciable property. These estimates are reviewed on a periodic basis and necessary adjustments are made as approved by the BPU or the FERC. The depreciation rate stated as a percentage of original cost of depreciable property was as follows:

	2012 Avg Rate	2011 Avg Rate	2010 Avg Rate
PSE&G Depreciation Rate	2.48%	2.46%	2.46%

Taxes Other Than Income Taxes

Excise taxes and transitional energy facilities assessment (TEFA) collected from PSE&G's customers are presented in the financial statements on a gross basis. For the years ended December 31, 2012, 2011 and 2010, TEFA is included in the following captions in the Consolidated Statements of Operations:

	Years Ended December 31,		
	2012	2011	2010
	Millions		
TEFA included in:			
Operating Revenues	\$ 108	\$ 146	\$ 149
Taxes Other Than Income Taxes	\$ 98	\$ 133	\$ 136

Allowance for Funds Used During Construction (AFUDC)

AFUDC represents the cost of debt and equity funds used to finance the construction of new utility assets at PSE&G. The amount of AFUDC capitalized as Property, Plant and Equipment is included as a reduction of interest charges or other income for the equity portion. The amounts and average rates used to calculate AFUDC for the years ended December 31, 2012, 2011 and 2010 are as follows:

	2012		AFUDC Capitalized		2010	
	Millions	Avg Rate	Millions	Avg Rate	Millions	Avg Rate
PSE&G	\$ 33	8.43%	\$ 13	6.56%	\$ 7	6.22%

Income Taxes

PSE&G files a consolidated federal income tax return with its parent company, Public Service Enterprise Group Incorporated (PSEG). Income taxes are allocated to PSEG's subsidiaries based on the taxable income or loss of each subsidiary. Investment tax credits deferred in prior years are being amortized over the useful lives of the related property.

Uncertain income tax positions are accounted for using a benefit recognition model with a two-step approach, a more-likely-than-not recognition criterion and a measurement attribute that measures the position as the largest amount of tax benefit that is greater than 50% likely of being realized upon ultimate settlement. If it is not more-likely-than-not that the benefit will be sustained on its technical merits, no benefit will be recorded. Uncertain tax positions that relate only to timing of when an item is included on a tax return are considered to have met the recognition threshold. See Note 17. Income Taxes for further discussion.

Impairment of Long-Lived Assets

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NOTES TO FINANCIAL STATEMENTS (Continued)			

In accordance with accounting guidance, management evaluates long-lived assets for impairment whenever events or changes in circumstances, such as significant adverse changes in regulation, business climate or market conditions, could potentially indicate an asset's or asset group's carrying amount may not be recoverable. In such an event, an undiscounted cash flow analysis is performed to determine if an impairment exists. When a long-lived asset's carrying amount exceeds the undiscounted estimated future cash flows associated with the asset, the asset is considered impaired to the extent that the asset's fair value is less than its carrying amount. An impairment would result in a reduction of the long-lived asset value through a non-cash charge to earnings.

Cash and Cash Equivalents

Cash equivalents consist of short-term, highly liquid investments with original maturities of three months or less.

Accounts Receivable—Allowance for Doubtful Accounts

PSE&G's accounts receivable are reported in the balance sheet as gross outstanding amounts adjusted for doubtful accounts. The allowance for doubtful accounts reflects PSE&G's best estimates of losses on the accounts receivable balances. The allowance is based on accounts receivable aging, historical experience, write-off forecasts and other currently available evidence.

Accounts receivable are charged off in the period in which the receivable is deemed uncollectible. Recoveries of accounts receivable are recorded when it is known they will be received.

Materials and Supplies and Fuel

PSE&G's materials and supplies are carried at average cost consistent with the rate-making process.

Restricted Funds

PSE&G's restricted funds represent revenues collected from its retail electric customers that must be used to pay the principal, interest and other expenses associated with the securitization bonds of PSE&G Transition Funding LLC (Transition Funding) and PSE&G Transition Funding II LLC (Transition Funding II).

Property, Plant and Equipment

PSE&G's additions to and replacements of existing property, plant and equipment are capitalized at original cost. The cost of maintenance, repair and replacement of minor items of property is charged to expense as incurred. At the time units of depreciable property are retired or otherwise disposed of, the original cost, adjusted for net salvage value, is charged to accumulated depreciation.

Available-for-Sale Securities

These securities are comprised of Other Special Funds that are deposited to fund a Rabbi Trust which was established to meet the obligations related to non-qualified pension plans and deferred compensation plans.

Realized gains and losses on available-for-sale securities are recorded in earnings and unrealized gains and losses on such securities are recorded as a component of Accumulated Other Comprehensive Income (Loss) (except credit loss on debt securities which is recorded in earnings). Securities with unrealized losses that are deemed to be other-than-temporarily impaired are recorded in earnings. See Note 8. Available-for-Sale Securities for further discussion.

Pension and Other Postretirement Benefits (OPEB) Plan Assets

The market-related value of plan assets held for the qualified pension and OPEB plans is equal to the fair value of those assets as of year-end. Fair value is determined using quoted market prices and independent pricing services based upon the security type as reported by the trustee at the measurement dates (December 31) for all plan assets. See Note 10. Pension, OPEB and Savings Plans for further discussion.

Basis Adjustment

PSE&G has recorded a Basis Adjustment in its Balance Sheets related to the generation assets that were transferred to PSEG Power (Power) in August 2000 at the price specified by the BPU. Because the transfer was between affiliates, the transaction was recorded at the net book value of the assets and liabilities rather than the transfer price. The difference between the total transfer price and the net book value of the generation-related assets and liabilities, \$986 million, net of tax, was recorded as a Basis Adjustment on PSE&G's Balance Sheets. The \$986 million is an addition to PSE&G's Common Stockholder's Equity.

Use of Estimates

The process of preparing financial statements in conformity with GAAP requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses. Such estimates primarily relate to unsettled transactions and events as of the

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Public Service Electric and Gas Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

date of the financial statements.

Note 2. Recent Accounting Standards

New Standards Adopted during 2012

Amendments to Achieve Common Fair Value Measurement and Disclosure Requirements in GAAP and International Financial Reporting Standards (IFRS)

This accounting standard updates guidance related to fair value measurements and disclosures as a step towards achieving convergence between GAAP and IFRS. The updated guidance

- clarifies intent about application of existing fair value measurements and disclosures,
- changes some requirements for fair value measurements, and
- requires expanded disclosures.

We adopted this standard prospectively effective January 1, 2012. Upon adoption there was no material impact on our financial position, results of operations or cash flows; however, it has resulted in expanded disclosures. For additional information, see Note 15. Fair Value Measurements.

Presentation of Comprehensive Income

This accounting standard addresses the presentation of comprehensive income as a step towards achieving convergence between GAAP and IFRS. The updated guidance

- allows an entity to present components of net income and other comprehensive income in one continuous statement, referred to as the statement of comprehensive income, or in two separate, but consecutive statements, and
- eliminates the current option to report other comprehensive income and its components in the statement of changes in equity.

We adopted this standard retrospectively effective January 1, 2012. Upon adoption of the new amended guidance, there was no impact on our financial position, results of operations or cash flows, but there was a change in the presentation of the components of other comprehensive income in our GAAP Financials.

New Accounting Standards Issued But Not Yet Adopted

Disclosures about Offsetting Assets and Liabilities

This accounting standard requires balance sheet offsetting disclosures to facilitate comparability between financial statements prepared on the basis of GAAP and IFRS. This standard requires entities

- to disclose information about offsetting and related arrangements to enable users of financial statements to understand the effect of those arrangements on an entity's financial position, and
- to present both net (offset amounts) and gross information in the notes to the financial statements for relevant assets and liabilities that are offset.

The guidance is applicable to certain financial instruments (i.e. derivatives, repurchase agreements and reverse repurchase agreements) and securities borrowing and lending transactions. It is effective for fiscal years and interim periods beginning on or after January 1, 2013. As this standard requires disclosures only, it will not have any impact on our financial position, results of operations or cash flows.

Reclassification Adjustments out of Accumulated Other Comprehensive Income (AOCI)

This accounting standard requires entities to disclose the following information about reclassification adjustments related to AOCI:

- changes in AOCI balances by components; and
- significant amounts reclassified out of AOCI by respective line items of net income (for amounts that are required by GAAP to be reclassified to net income in their entirety in the same reporting period). For other types of reclassifications, reference to other note disclosures would be required.

The guidance is effective for fiscal years and interim periods beginning on or after January 1, 2013. As this standard requires disclosures only, it will not have any impact on our financial position, results of operations or cash flows.

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Note 3. Variable Interest Entities (VIEs)

PSE&G is the primary beneficiary of and consolidates two marginally capitalized VIEs, Transition Funding and Transition Funding II, which were created for the purpose of issuing transition bonds and purchasing bond transitional property of PSE&G, which is pledged as collateral to the trustee for these bonds. PSE&G acts as the servicer for these entities to collect securitization transition charges authorized by the BPU. These funds are remitted to Transition Funding and Transition Funding II and are used for interest and principal payments on the transition bonds and related costs.

The assets and liabilities of these VIEs are presented separately on the face of the GAAP Consolidated Balance Sheets of PSE&G because the Transition Funding and Transition Funding II assets are restricted and can only be used to settle their respective obligations. The Transition Funding and Transition Funding II creditors do not have any recourse to the general credit of PSE&G in the event the transition charges are not sufficient to cover the bond principal and interest payments of Transition Funding and Transition Funding II, respectively.

PSE&G's maximum exposure to loss is equal to its equity investment in these VIEs which was \$16 million as of December 31, 2012 and 2011. PSE&G considers the risk of actual loss to be remote. PSE&G did not provide any financial support to Transition Funding or Transition Funding II in 2012 or 2011. Further, PSE&G does not have any contractual commitments or obligations to provide financial support to Transition Funding and Transition Funding II.

Note 4. Property, Plant and Equipment and Jointly-Owned Facilities

Information related to Property, Plant and Equipment as of December 31, 2012 and 2011 is detailed below:

	As of December 31,	
	2012	2011
Generation:	Millions	
Production-Solar	\$ 434	\$ 345
Construction Work in Progress	7	19
Total Generation	441	364
Transmission and Distribution:		
Electric Transmission	3,053	2,441
Electric Distribution	6,807	6,522
Gas Transmission	89	91
Gas Distribution	5,065	4,858
Construction Work in Progress	1,048	546
Plant Held for Future Use	6	9
Other	380	386
Total Transmission and Distribution	16,448	14,853
Other	117	89
Total	\$ 17,006	\$ 15,306

PSE&G has ownership interests in and is responsible for providing its shares of the necessary financing for the following jointly-owned facilities. All amounts reflect the share of PSE&G's jointly-owned projects and the corresponding direct expenses are included in the Statement of Income as operating expenses.

December 31, 2012	Ownership Interest	Plant	Accumulated Depreciation
		Millions	
Transmission Facilities	Various	\$ 156	\$ 63

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December 31, 2011	Ownership Interest	Plant	Accumulated Depreciation
			Millions
Transmission Facilities	Various	\$ 152	\$ 61

Note 5. Regulatory Assets and Liabilities

PSE&G prepares its financial statements in accordance with GAAP accounting for regulated utilities. A regulated utility is required to defer the recognition of costs (a Regulatory Asset) or the recognition of obligations (a Regulatory Liability) if it is probable that, through the rate-making process, there will be a corresponding increase or decrease in future rates. Accordingly, PSE&G has deferred certain costs, which will be amortized over various future periods. These costs are deferred based on rate orders issued by the BPU or the FERC or PSE&G's experience with prior rate cases. Most of PSE&G's Regulatory Assets and Liabilities as of December 31, 2012 are supported by written orders, either explicitly or implicitly through the BPU's treatment of various cost items.

Regulatory Assets are subject to prudence reviews and can be disallowed in the future by regulatory authorities. PSE&G believes that all of its Regulatory Assets are probable of recovery. To the extent that collection of any Regulatory Assets or payments of Regulatory Liabilities is no longer probable, the amounts would be charged or credited to income.

PSE&G had the following Regulatory Assets and Liabilities:

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	As of December 31,		Recovery/Refund Period
	2012	2011	
	Millions		
Regulatory Assets			
Current:			
Underecovered Electric Energy Costs—Basic			
Generation Service (BGS)	\$ 0	\$ 28	Various (1) (2)
Societal Benefits Charges (SBC)	74	87	Annual filing for recovery (1) (2)
Solar and Energy Efficiency Recovery Charges (RRC)	33	6	Annual filing for recovery (1) (2)
Solar Pilot Recovery Charge (SPRC)	14	4	Annual filing for recovery (1) (2)
Capital Stimulus Undercollection	34	21	Annual filing for recovery (1) (2)
Weather Normalization Clause (WNC)	30	2	Annual filing for recovery (2)
New Jersey Clean Energy Program	154	0	Annual filing for recovery (1) (2)
Other	10	19	Various
Total Current Regulatory Assets	\$ 349	\$ 167	
Noncurrent			
Stranded Costs To Be Recovered	\$ 1,112	\$ 1,460	Through December 2016 (1) (2)
Manufactured Gas Plant (MGP) Remediation Costs	588	635	Various (2)
Pension and Other Postretirement	1,550	1,280	Various
Deferred Income Taxes	405	393	Various
Remediation Adjustment Charge (RAC) (Other SBC)	88	92	Through 2019 (1) (2)
New Jersey Clean Energy Program	0	253	Through February 2013 (1) (2)
Mark-to-Market (MTM) Contracts	107	110	Various
Unamortized Loss on Reacquired Debt and Debt Expense	89	96	Over remaining debt life (1)
Conditional Asset Retirement Obligation	110	84	Various
Gas Margin Adjustment Charge	7	29	Through July 2015 (2)
RRC	142	140	Various (2)
WNC Deferral	27	0	Annual filing for recovery (2)
Storm Damage Deferral	244	68	Annual filing for recovery (2)
Other	74	90	Various
Total Noncurrent Regulatory Assets	\$ 4,543	\$ 4,730	
Total Regulatory Assets	\$ 4,892	\$ 4,897	

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	As of December 31,		Recovery/Refund Period
	2012	2011	
	Millions		
Regulatory Liabilities			
Current:			
Market Transition Charge (MTC) Refund, net	\$ 0	\$ 23	Through June 2012 (2)
Deferred Income Taxes	32	39	Various
Overrecovered Gas and Electric Costs—Basic Gas Supply Service (BGSS) and Basic Generation Service (BGS)	21	30	Annual filing for recovery (1) (2)
FERC Formula Rate True-up	5	1	Annual filing for recovery (1) (2)
Non-Utility Generation Charge (NGC)	9	5	Annual filing for recovery (1) (2)
Other	0	2	Various
Current Regulatory Liabilities	\$ 67	\$ 100	
Non-Current:			
Electric Cost of Removal	\$ 166	222	Reduced as cost is incurred
MTM Contracts	40	0	Various
Other	13	15	Various
Total Regulatory Liabilities	\$ 219	\$ 237	
Total Regulatory Liabilities	\$ 286	\$ 337	

- (1) Recovered/Refunded with interest
- (2) Recoverable/Refundable per specific rate order

All Regulatory Assets and Liabilities are excluded from PSE&G's rate base unless otherwise noted. The Regulatory Assets and Liabilities in the table above are defined as follows:

- **Underrecovered Electric Energy Costs:** These costs represent the underrecovered amounts associated with BGS, as approved by the BPU.
- **SBC:** The SBC, as authorized by the BPU and the New Jersey Electric Discount and Energy Competition Act (Competition Act), includes costs related to PSE&G's electric and gas business as follows: 1) the USF; 2) Energy Efficiency and Renewable Energy Programs; 3) Social Programs (electric only) which include electric bad debt expense; and 4) the RAC for incurred MGP remediation expenditures. All components accrue interest on both over and underrecoveries.
- **RRC:** These costs are amounts associated with various renewable energy and energy efficiency programs. Components of the RRC include: Carbon Abatement, Energy Efficiency Economic Stimulus Program, Energy Efficiency Economic Extension Program, the Demand Response Program, Solar Generation Investment Program (Solar 4 All) and Solar Loan II Program.
- **SPRC:** This charge is designed to recover the revenue requirements associated with the PSE&G Solar Pilot Program (Solar Loan I) per the BPU Order, less the net proceeds from the sale of associated Solar Renewable Energy Certificates (SRECs) or cash received in lieu of SRECs. The net recovery is subject to deferred accounting. Interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or overrecovered balances.
- **Capital Stimulus Undercollection:** PSE&G has received approval from the BPU for programs that provide for accelerated investment in utility infrastructure. The goal of these accelerated capital investments is to improve the reliability of PSE&G's infrastructure and New Jersey's economy through job creation.
- **WNC Deferral:** This represents the over or under collection of gas margin refundable or recoverable under the BPU's weather normalization clause. The WNC requires PSE&G to calculate, at the end of each October-to-May period, the level by which margin revenues differed from what would have resulted if normal weather had occurred.
- **New Jersey Clean Energy Program:** The BPU approved future funding requirements for Energy Efficiency and Renewable Energy Programs through the first half of 2013. Once the rates are measured, they are recovered through the SBC.

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- **Stranded Costs To Be Recovered:** This reflects deferred costs, which are being recovered through the securitization transition charges authorized by the BPU in irrevocable financing orders and being collected by PSE&G, as servicer on behalf of Transition Funding and Transition Funding II, respectively. Collected funds are remitted to Transition Funding and Transition Funding II and are used for interest and principal payments on the transition bonds and related costs and taxes. Transition Funding and Transition Funding II are wholly owned, bankruptcy-remote subsidiaries of PSE&G that purchased certain transition property from PSE&G and issued transition bonds secured by such property. The transition property consists principally of the rights to receive electricity consumption-based per kilowatt-hour (kWh) charges from PSE&G electric distribution customers, which represent irrevocable rights to receive amounts sufficient to recover certain of PSE&G's transition costs related to deregulation, as approved by the BPU.
- **MGP Remediation Costs:** Represents the low end of the range for the remaining environmental investigation and remediation program cleanup costs for manufactured gas plants that are probable of recovery in future rates. Once these costs are incurred, they are recovered through the RAC in the SBC.
- **Pension and Other Postretirement:** Pursuant to the adoption of accounting guidance for employers' defined benefit pension and OPEB plans, PSE&G recorded the unrecognized costs for defined benefit pension and other OPEB plans on the balance sheet as a Regulatory Asset. These costs represent actuarial gains or losses, prior service costs and transition obligations as a result of adoption, which have not been expensed. These costs are amortized and recovered in future rates.
- **Deferred Income Taxes:** These amounts represent the portion of deferred income taxes that will be recovered or refunded through future rates, based upon established regulatory practices.
- **RAC (Other SBC):** Costs incurred to clean up manufactured gas plants which are recovered over seven years.
- **MTM Contracts:** The estimated fair value of long-term standard offer capacity agreements (SOCAs), gas hedge contracts and gas cogeneration supply contracts. The regulatory asset/liability is offset by a derivative asset/liability and, with respect to the gas hedge contracts only, an intercompany receivable/payable on the Balance Sheets.
- **Unamortized Loss on Reacquired Debt and Debt Expense:** Represents losses on reacquired long-term debt, which are recovered through rates over the remaining life of the debt.
- **Conditional Asset Retirement Obligation:** These costs represent the differences between rate regulated cost of removal accounting and asset retirement accounting under GAAP. These costs will be recovered in future rates.
- **Gas Margin Adjustment Charge:** PSE&G defers the margin differential received from Transportation Gas Service Non-Firm Customers versus bill credits provided to BGSS-Firm customers.
- **Storm Damage Deferral:** Costs incurred in the cleanup of 2012, 2011 and 2010 storms, as approved by the BPU under an Order received in December 2012 authorizing the deferral of incremental costs.
- **MTC Refund, net:** These costs represent the overrecovered amounts associated with MTC.
- **Overrecovered Gas and Electric Costs:** These costs represent the overrecovered amounts associated with BGSS and BGS, as approved by the BPU. Interest is accrued on overrecovered balances.
- **FERC Formula Rate True-up:** Overcollection or undercollection of transmission earnings calculated using a FERC approved formula.
- **NGC:** Represents the difference between the cost of non-utility generation and the amounts realized from selling that energy at market rates through PJM and ratepayer collections.
- **Electric Cost of Removal:** PSE&G accrues and collects for cost of removal in rates. The liability for non-legally required cost of removal is classified as a Regulatory Liability. This liability is reduced as removal costs are incurred. Accumulated cost of removal is a reduction to the rate base.

Significant 2012 orders and pending rate filings are as follows:

- **Storm Damage Deferral**—In December 2012, the BPU granted PSE&G's request to defer on its books actually incurred, uninsured, incremental storm restoration costs to its gas and electric distribution systems associated with extraordinary storms, including Hurricane Irene and Superstorm Sandy. In February 2013, the BPU announced that it would initiate a generic proceeding to evaluate the prudence of extraordinary, storm-related costs incurred by all of the regulated utilities as a result of the natural disasters experienced in New Jersey in 2011 and 2012 and in this proceeding will consider the manner in which

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such prudent costs shall be recovered.

- **Transmission Formula Rates**—PSE&G's 2012 Annual Formula Rate Update with the FERC provided for approximately \$94 million in increased annual transmission revenues effective January 1, 2012. PSE&G filed its 2013 Annual Formula Rate Update with the FERC in October 2012, which provides for approximately \$174 million in increased annual transmission revenues effective January 1, 2013.
- **SBC/NGC**—In March 2012, PSE&G made an annual SBC/NGC filing requesting a \$5 million electric increase and a \$29 million gas increase. PSE&G updated the filing with actual data through August 31, 2012, resulting in a decrease of \$77 million for electric customers while the gas increase remained unchanged. A Stipulation signed by the Parties was approved by the BPU effective February 1, 2013.
- **Universal Service Fund (USF)/Lifeline**—The USF is an energy assistance program mandated by the BPU to provide payment assistance to low income customers. The Lifeline program is a separate mandated energy assistance program to provide payment assistance to elderly and disabled customers. In June 2012, New Jersey's electric and gas utilities, including PSE&G, filed requests to reset the statewide rates for the USF and the Lifeline program. The filed USF rates were set to recover approximately \$230 million on a statewide basis. Of this amount, the statewide electric rates are set to recover \$173 million with the remaining \$57 million recovered through gas rates. The rates for the Lifeline program were set to recover \$66 million, \$46 million for electric and \$20 million for gas. The filed rates were subsequently updated and approved effective October 1, 2012. PSE&G earns no margin on the collection of the USF and Lifeline programs resulting in no impact on Net Income.
- **Capital Infrastructure Programs (CIP I and CIP II)**—In December 2012, the BPU approved stipulations regarding our CIP I and CIP II filings resulting in a combined increase of \$40 million and \$23 million for electric and gas customers, respectively effective January 1, 2013.
- **WNC**—In June 2012, PSE&G filed a petition and testimony with the BPU, including eight months of actual and four months of forecasted data, which sought BPU approval to recover \$41 million in deficiency revenues from its customers during the 2012-2013 Winter Period (October 1 to May 31) and a carryover deficiency of \$16 million to the 2013-2014 Winter Period. In September 2012, an Order approving the stipulation for provisional rates was signed. In December 2012, PSE&G made a supplemental filing incorporating twelve months of actual financial data, which would, if approved by the BPU, result in no change to customer rates during the 2012-2013 Winter Period. The supplemental filing would, however, result in an increase of the carryover deficiency to the 2013-2014 Winter Period from \$16 million to \$24 million. PSE&G is awaiting a final Order.
- **RAC**—In November 2011, PSE&G filed a RAC 19 petition with the BPU requesting a decrease in electric and gas RAC revenues on an annual basis of \$9 million and \$10 million, respectively. In October 2012, PSE&G received the Administrative Law Judge's (ALJ) Initial Decision allowing full recovery of RAC 19 costs including costs of the Passaic River and Newark Bay Superfund (CERCLA) matters and the Occidental litigation that were allocated to PSE&G and included in this request. In October 2012, the BPU issued a final Order approving the ALJ's Initial Decision.
- **RRC**—In July 2012, PSE&G filed a petition with the BPU requesting an increase in the RRC seeking to recover approximately \$62 million in electric revenue and \$8 million in gas revenue on an annual basis. The discovery phase of this proceeding is underway.
- **SPRC**—In July 2012, the BPU approved a Stipulation regarding our March 2010 SPRC (Solar Loan I) filing authorizing an increase in rates of \$3 million for PSE&G's electric customers effective August 1, 2012. In July 2012, PSE&G filed a petition with the BPU for an annual increase in the electric SPRC of \$17 million. The discovery phase of this proceeding is underway.

Note 6. Long-Term Investments

Long-Term Investments as of December 31, 2012 and 2011 included the following:

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	As of December 31,	
	2012	2011
	Millions	
Life Insurance and Supplemental Benefits	\$ 161	\$ 162
Solar Loan Investment	180	111
Other Investments	7	7
Total Long-Term Investments	\$ 348	\$ 280

Note 7. Financing Receivables

PSE&G sponsors a solar loan program designed to help finance the installation of solar power systems throughout its electric service area. The loans are generally paid back with SRECS generated from the installed solar electric system. The following table reflects the outstanding short and long-term loans by class of customer, none of which would be considered "nonperforming."

Credit Risk Profile Based on Payment Activity		
	As of December 31,	
Consumer Loans	2012	2011
	Millions	
Commercial/Industrial	\$ 174	\$ 106
Residential	15	10
	\$ 189	\$ 116

Note 8. Available-for-Sale Securities

Rabbi Trusts

PSE&G maintains certain unfunded nonqualified benefit plans to provide supplemental retirement and deferred compensation benefits to certain key employees. Certain assets related to these plans have been set aside in a grantor trust commonly known as a "Rabbi Trust."

In March 2012, PSE&G restructured the fixed income component of its Rabbi Trust and realized a gain of \$1 million. In August 2010, PSEG revised the asset structure of the Rabbi Trust and realized gains of approximately \$11 million as the investments were transitioned to a new asset allocation and investment manager.

PSE&G classifies investments in the Rabbi Trusts as available-for-sale. The following tables show the fair values, gross unrealized gains and losses and amortized cost bases for the securities held in the Rabbi Trusts.

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	As of December 31, 2012		
	Cost	Gross Unrealized Gains	Gross Unrealized Losses
	Millions		
Equity Securities	\$ 4	\$ 2	\$ 0
Debt Securities			
Government Obligations	38	1	0
Other Debt Securities	15	0	0
Total Debt Securities	53	1	0
Other	1	0	
Total PSE&G Available-for-Sale Securities	\$ 58	\$ 3	\$ 0

	As of December 31, 2011		
	Cost	Gross Unrealized Gains	Gross Unrealized Losses
	Millions		
Equity Securities	\$ 5	\$ 1	\$ 0
Debt Securities	49	2	0
Total PSE&G Available-for-Sale Securities	\$ 54	\$ 3	\$ 0

	Years Ended December 31,		
	2012	2011	2010
	Millions		
Proceeds from Sales	\$ 77	\$ 0	\$ 54
Net Realized Gains (Losses):			
Gross Realized Gains	\$ 1	\$ 0	\$ 11
Net Realized Gains (Losses)	\$ 1	\$ 0	\$ 11

Gross realized gains disclosed in the above table were recognized in Other Income in the Statement of Income. The Rabbi Trust available-for-sale debt securities held as of December 31, 2012 had the following maturities:

	Fair Value
	Millions
Less than one year	\$ 0
1 - 5 years	20
6 - 10 years	10
11 - 15 years	3
16 - 20 years	2
Over 20 years	19
Total Rabbi Trust Available-for-Sale Debt Securities	\$ 54

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The cost of these securities was determined on the basis of specific identification.

PSE&G periodically assesses individual securities whose fair value is less than amortized cost to determine whether the investments are considered to be other-than-temporarily impaired. For equity securities, the Rabbi Trust is invested in a commingled indexed mutual fund. Due to the commingled nature of this fund, PSE&G does not have the ability to hold these securities until expected recovery. As a result, any declines in fair market value below cost are recorded as a charge to earnings. For fixed income securities, management considers its intent to sell or requirement to sell a security prior to expected recovery. In those cases where a sale is expected, any impairment would be recorded through earnings. For fixed income securities where there is no intent to sell or likely requirement to sell, management evaluates whether credit loss is a component of the impairment. If so, that portion is recorded through earnings while the noncredit loss component is recorded through Accumulated Other Comprehensive Income (Loss). The assessment of fair market value compared to cost is applied on a weighted average basis taking into account various purchase dates and initial cost of the securities. In 2012, there were no other-than-temporary impairments recognized on investments of the Rabbi Trust.

Note 9. Asset Retirement Obligations (AROs)

PSE&G has recorded various AROs which represent legal obligations to remove or dispose of an asset or some component of an asset at retirement.

PSE&G has a conditional ARO for legal obligations related to the removal of asbestos and underground storage tanks at certain industrial establishments, removal of wood poles, leases and licenses, removal of solar panels from leased property and the requirement to seal natural gas pipelines at all sources of gas when the pipelines are no longer in service. PSE&G did not record an ARO for its protected steel and poly-based natural gas transmission lines, as management believes that these categories of transmission lines have an indeterminable life.

The changes to the ARO liabilities for PSE&G during 2011 and 2012 are presented in the following table:

	2012	2011
	Millions	
ARO Liability as of January 1,	\$ 226	\$ 216
Liabilities Settled	(5)	(5)
Liabilities Incurred	7	2
Accretion Expense Deferred and Recovered in Base Rates (A)	14	13
Revisions to Present Values of Estimated Cash Flows	8	0
ARO Liability as of December 31,	<u>\$ 250</u>	<u>\$ 226</u>

(A) Not reflected as expense in Statement of Income

Note 10. Pension, Other Postretirement Benefits (OPEB) and Savings Plans

PSEG sponsors several qualified and nonqualified pension plans and OPEB plans covering PSEG's and its participating affiliates' current and former employees who meet certain eligibility criteria. Eligible employees of PSE&G participate in non-contributory pension and OPEB plans sponsored by PSEG and administered by PSEG Services Corporation (Services). In addition, represented and nonrepresented employees are eligible for participation in PSEG's two defined contribution plans described below.

PSE&G is required to record the under or over funded positions of its defined benefit pension and OPEB plans on its Balance Sheets. Such funding positions of PSE&G are required to be measured as of the date of its year-end Balance Sheets. For under funded plans, the liability is equal to the difference between the plan's benefit obligation and the fair value of plan assets. For defined benefit pension plans, the benefit obligation is the projected benefit obligation. For OPEB plans, the benefit obligation is the accumulated postretirement benefit obligation. In addition, accounting guidance requires that the total unrecognized costs for defined benefit pension and OPEB plans be recorded as an after-tax charge to Accumulated Other Comprehensive Income (Loss), a separate component of Stockholders' Equity. However, for PSE&G, because the amortization of the unrecognized costs is being collected from customers, the accumulated unrecognized costs are recorded as a Regulatory Asset. The unrecognized costs represent actuarial gains or

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losses, prior service costs and transition obligations arising from the adoption of the revised accounting guidance for pensions and OPEB, which had not been expensed.

Regulatory Asset is amortized and recorded as net periodic pension cost in the Statement of Income.

Pension costs and OPEB costs for PSE&G are detailed as follows:

	Pension Benefits			Other Benefits		
	Years Ended December 31,			Years Ended December 31,		
	2012	2011	2010	2012	2011	2010
Millions						
PSE&G	\$ 97	\$ 51	\$ 97	\$ 82	\$ 67	\$ 120
Total Benefit Costs	\$ 97	\$ 51	\$ 97	\$ 82	\$ 67	\$ 120

401(k) Plans

PSEG sponsors two 401(k) plans, which are Employee Retirement Income Security Act defined contribution retirement plans. Eligible represented employees of PSE&G participate in the PSEG Employee Savings Plan (Savings Plan), while eligible non-represented employees of PSE&G participate in the PSEG Thrift and Tax-Deferred Savings Plan (Thrift Plan). Eligible employees may contribute up to 50% of their compensation to these plans. PSE&G matches 50% of such employee contributions up to 7% of pay for Savings Plan participants and up to 8% of pay for Thrift Plan participants.

The amount paid for employer matching contributions to the plans for PSE&G are detailed as follows:

	Thrift Plan and Savings Plan		
	Years Ended December 31,		
	2012	2011	2010
Millions			
Total Employer Matching Contributions	\$ 18	\$ 14	\$ 9

Note 11. Commitments and Contingent Liabilities

Environmental Matters

Passaic River

Historic operations of PSEG companies and the operations of hundreds of other companies along the Passaic and Hackensack Rivers are alleged by Federal and State agencies to have discharged substantial contamination into the Passaic River/Newark Bay Complex.

Federal Comprehensive Environmental Response, Compensation and Liability Act of 1980 (CERCLA)

The United States Environmental Protection Agency (EPA) has determined that an eight-mile stretch of the Passaic River in the area of Newark, New Jersey is a "facility" within the meaning of that term under CERCLA. The EPA has determined the need to perform a study of the entire 17-mile tidal reach of the lower Passaic River.

PSE&G and certain of its predecessors conducted operations at properties in this area on or adjacent to the Passaic River. The properties included one operating electric generating station (Essex Site), which was transferred to Power, one former generating station and four former manufactured gas plant (MGP) sites. When the Essex Site was transferred from PSE&G to Power, PSE&G obtained releases and indemnities for liabilities arising out of the former Essex generating station and Power assumed any environmental liabilities.

The EPA believes that certain hazardous substances were released from the Essex Site and one of PSE&G's former MGP locations (Harrison Site). In 2006, the EPA notified the potentially responsible parties (PRPs) that the cost of its Remedial Investigation and Feasibility Study (RI/FS) would greatly exceed the original estimated cost of \$20 million. The total cost of the RI/FS is now estimated

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at approximately \$110 million. Seventy-three PRPs, including PSE&G, agreed to assume responsibility for the RI/FS and formed the Cooperating Parties Group (CPG) to divide the associated costs according to a mutually agreed upon formula. The CPG group, currently 70 members, is presently executing the RI/FS. Approximately five percent of the RI/FS costs are attributable to PSE&G's former MGP sites.

In 2007, the EPA released a draft "Focused Feasibility Study" (FFS) that proposed six options to address the contamination cleanup of the lower eight miles of the Passaic River. The EPA estimated costs for the proposed remedy range from \$1.3 billion to \$3.7 billion. The work contemplated by the FFS is not subject to the cost sharing agreement discussed above. The EPA's revised proposed FFS may be released for public comment as early as April 2013.

In June 2008, an agreement was announced between the EPA and Tierra Solutions, Inc. and Maxus Energy Corporation (Tierra/Maxus) for removal of a portion of the contaminated sediment in the Passaic River at an estimated cost of \$80 million. Phase I of the removal work has been completed. Phase II is contingent on the approval of an appropriate sediment disposal facility. Tierra/Maxus have reserved their rights to seek contribution for the removal costs from the other PRPs, including PSE&G.

The EPA has advised that the levels of contaminants at Passaic River mile 10.9 will require removal in advance of the completion of the RI/FS. The CPG members, with the exception of Tierra/Maxus, which are no longer members, have agreed to fund the removal, currently estimated at approximately \$30 million. PSEG's share of that effort is approximately three percent.

Except for the Passaic River 10.9 mile removal, PSE&G is unable to estimate its portion of the possible loss or range of loss related to the Passaic River matters.

New Jersey Spill Compensation and Control Act (Spill Act)

In 2005, the New Jersey Department of Environmental Protection (NJDEP) filed suit against a PRP and its related companies in the New Jersey Superior Court seeking damages and reimbursement for costs expended by the State of New Jersey to address the effects of the PRP's discharge of hazardous substances into both the Passaic River and the balance of the Newark Bay Complex. PSE&G is alleged to have owned, operated or contributed hazardous substances to a total of 11 sites or facilities that impacted these water bodies. In February 2009, third party complaints were filed against some 320 third party defendants, including PSE&G, claiming that each of the third party defendants is responsible for its proportionate share of the clean-up costs for the hazardous substances it allegedly discharged into the Passaic River and the Newark Bay Complex. The third party complaints seek statutory contribution and contribution under the Spill Act to recover past and future removal costs and damages. PSE&G filed answers to the complaints in June 2010. A special master for discovery has been appointed by the court and document production has commenced. In October 2012, the Court issued a 90 day stay of discovery for the third party defendants to explore a possible settlement of this matter with the State of New Jersey. The original stay has been extended, most recently until March 23, 2013, and is likely to be extended again, to permit the parties to continue forward with a settlement process. PSE&G believes it has good and valid defenses to the allegations contained in the third party complaints and will vigorously assert those defenses. PSE&G is unable to estimate its portion of the possible loss or range of loss related to this matter.

Natural Resource Damage Claims

In 2003, the NJDEP directed PSE&G and 56 other PRPs to arrange for a natural resource damage assessment and interim compensatory restoration of natural resource injuries along the lower Passaic River and its tributaries pursuant to the Spill Act. The NJDEP alleged that hazardous substances had been discharged from the Essex Site and the Harrison Site. The NJDEP estimated the cost of interim natural resource injury restoration activities along the lower Passaic River at approximately \$950 million. In 2007, agencies of the United States Department of Commerce and the United States Department of the Interior sent letters to PSE&G and other PRPs inviting participation in an assessment of injuries to natural resources that the agencies intended to perform. In 2008, PSE&G and a number of other PRPs agreed to share certain immaterial costs the trustees have incurred and will incur going forward, and to work with the trustees to explore whether some or all of the trustees' claims can be resolved in a cooperative fashion. That effort is continuing. PSE&G is unable to estimate its portion of the possible loss or range of loss related to this matter.

Newark Bay Study Area

The EPA has established the Newark Bay Study Area, which it defines as Newark Bay and portions of the Hackensack River, the Arthur Kill and the Kill Van Kull. In August 2006, the EPA sent PSE&G and 11 other entities notices that it considered each of the entities to be a PRP with respect to contamination in the Study Area. The notice letter requested that the PRPs fund an EPA-approved study in the Newark Bay Study Area and encouraged the PRPs to contact Occidental Chemical Corporation (OCC) to discuss participating in the Remedial Investigation/Feasibility Study that OCC was conducting. The notice stated the EPA's belief that hazardous substances were released from sites owned by PSEG companies and located on the Hackensack River, including two

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operating electric generating stations (Hudson and Kearny sites) and one former MGP site. PSE&G has participated in and partially funded the second phase of this study. Notices to fund the next phase of the study have been received but it is uncertain at this time whether the PSE&G will consent to fund the third phase. PSE&G is unable to estimate its portion of the possible loss or range of loss related to this matter.

MGP Remediation Program

PSE&G is working with the NJDEP to assess, investigate and remediate environmental conditions at its former MGP sites. To date, 38 sites requiring some level of remedial action have been identified. Based on its current studies, PSE&G has determined that the estimated cost to remediate all MGP sites to completion could range between \$588 million and \$675 million through 2021. Since no amount within the range is considered to be most likely, PSE&G has recorded a liability of \$588 million as of December 31, 2012. Of this amount, \$113 million was recorded in Other Current Liabilities and \$475 million was reflected as Environmental Costs in Noncurrent Liabilities. PSE&G has recorded a \$588 million Regulatory Asset with respect to these costs. PSE&G periodically updates its studies taking into account any new regulations or new information which could impact future remediation costs and adjusts its recorded liability accordingly.

Capital Expenditures

The construction programs of PSE&G are currently estimated to include a base level total investment of approximately \$4.9 billion for the three years ended 2015. The three year capital expenditures for PSE&G are as follows:

	2013	2014	2015
	Millions		
Estimated Capital Expenditures	\$ 2,040	\$ 1,680	\$ 1,180

Basic Generation Service (BGS) and Basic Gas Supply Service (BGSS)

PSE&G obtains its electric supply requirements for customers who do not purchase electric supply from third party suppliers through the annual New Jersey BGS auctions. Pursuant to applicable BPU rules, PSE&G enters into the Supplier Master Agreement with the winners of these BGS auctions following the BPU's approval of the auction results. PSE&G has entered into contracts with Power, as well as with other winning BGS suppliers, to purchase BGS for PSE&G's load requirements. The winners of the auction (including Power) are responsible for fulfilling all the requirements of a PJM Load Serving Entity including the provision of capacity, energy, ancillary services, transmission and any other services required by PJM. BGS suppliers assume all volume risk and customer migration risk and must satisfy New Jersey's renewable portfolio standards.

PSE&G has contracted for its anticipated BGS-Fixed Price eligible load, as follows:

	Auction Year			
	2010	2011	2012	2013
36-Month Terms Ending	May 2013	May 2014	May 2015	May 2016 (A)
Load (MW)	2,800	2,800	2,900	2,800
\$ per kWh	0.09577	0.09430	0.08388	0.09218

(A) Prices set in the February 2013 BGS auction will become effective on June 1, 2013 when the 2010 BGS auction agreements expire.

PSE&G has a full requirements contract with Power to meet the gas supply requirements of PSE&G's gas customers. The BPU permits PSE&G to recover the cost of gas hedging up to 115 billion cubic feet or 80% of its residential gas supply annual requirements through the BGSS tariff. Current plans call for Power to hedge on behalf of PSE&G approximately 70 billion cubic feet or 50% of its residential gas supply annual requirements. For additional information, see Note 18. Related-Party Transactions.

Regulatory Proceedings

New Jersey Clean Energy Program

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In 2008, the BPU approved funding requirements for each New Jersey EDC applicable to its Renewable Energy and Energy Efficiency programs for the years 2009 to 2012. In late 2012, the BPU approved additional funding requirements for these programs for the first half of 2013. The aggregate funding for the first half of 2013 is \$195 million. PSE&G's share is \$153 million which it recorded as a current liability as of December 31, 2012. The liability is reduced as normal payments are made. The liability has been recorded with an offsetting Regulatory Asset, since the costs associated with this program are recovered from PSE&G ratepayers through the SBC.

The BPU has started a new Comprehensive Resource Analysis proceeding to determine SBC funding for the years 2013-2016. The proceeding has no impact on current SBC assessments.

Long-Term Capacity Agreement Pilot Program (LCAPP)

In 2011, New Jersey enacted the LCAPP Act that resulted in the selection of three generators to build a total of approximately 2,000 MW of new combined-cycle generating facilities located in New Jersey. Each of the New Jersey EDCs, including PSE&G, was directed to execute a standard offer capacity agreement (SOCA) with the three selected generators, but did so under protest preserving their legal rights. The SOCA provides for the EDCs to guarantee specified annual capacity payments to the generators subject to the terms and conditions of the agreement. Legal challenges to the BPU's implementation of the LCAPP Act were filed in New Jersey appellate court and this appeal is pending. In addition, the LCAPP Act itself has been challenged on constitutional grounds in federal court.

In May 2012, two of the three generators cleared the Reliability Pricing Model auction for the 2015/2016 delivery year in the aggregate notional amount of approximately 1,300 MW of installed capacity. SOCA payments are for a 15 year term, which are scheduled to commence for one of the generators in the 2015/2016 delivery year and for the other generator in the 2016/2017 delivery year. Based upon the expected percentage of state load that PSE&G will be serving during the term of these contracts, PSE&G would be responsible for approximately 52% or 676 MW of this amount.

Under current accounting guidance, the current estimated fair value of the SOCAs is recorded as a Derivative Asset or Liability with an offsetting Regulatory Asset or Liability on PSE&G's Balance Sheets. See Note 15. Fair Value Measurements for additional information.

Superstorm Sandy

In late October 2012, Superstorm Sandy caused severe damage to PSE&G's transmission and distribution system throughout its service territory. Strong winds resulted in a storm surge that caused damage to switching stations and substations.

As of December 31, 2012, PSE&G had incurred approximately \$295 million of costs to restore service to PSE&G's distribution and transmission systems and \$5 million to repair its infrastructure and return it to pre-storm conditions. Of the costs incurred, approximately \$40 million was recognized in Operation and Maintenance Expense, \$75 million was recorded as Property, Plant and Equipment and \$180 million was recorded as a Regulatory Asset because such costs were deferred as approved by the BPU under an Order received in December 2012. PSE&G recognized \$6 million of insurance proceeds.

PSE&G maintains insurance coverage against loss or damage to plants and certain properties, subject to certain exceptions, to the extent such property is usually insured and insurance is available at a reasonable cost. PSE&G is seeking recovery from its insurers for the property damage, above its self-insured retentions; however, no assurances can be given relative to the timing or amount of such recovery. PSE&G received an authorization for \$6 million from its insurance carriers as an advance payment which was recorded in 2012. PSE&G believes that additional insurance recoveries are not estimable as of December 31, 2012. PSE&G is at the early stages of documenting its insurance claim which then will need to be submitted to and reviewed by its insurers. PSE&G does not believe that it has a basis for estimating additional probable insurance recoveries at this time.

Minimum Lease Payments

PSE&G has entered into various operating leases. The total future minimum payments of these operating leases as of December 31, 2012 are:

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	Minimum Lease Payments
2013	\$ 7
2014	6
2015	3
2016	3
2017	3
Thereafter	32
Total Minimum Lease Payments	\$ 54

Note 12. Schedule of Consolidated Debt

Long-Term Debt

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	Maturity	As of December 31,	
		2012	2011
		Millions	
PSE&G			
First and Refunding Mortgage Bonds (A):			
6.75%	2016	\$ 171	\$ 171
9.25%	2021	134	134
8.00%	2037	7	7
5.00%	2037	8	8
Total First and Refunding Mortgage Bonds		320	320
Pollution Control Bonds (A):			
5.20%	2025	0	23
5.45%	2032	0	50
Floating rate (B)		50	0
Floating rate (B)		50	0
Total Pollution Control Bonds		100	73
Medium-Term Notes (MTNs) (A):			
5.13%	2012	0	300
5.00%	2013	150	150
5.38%	2013	300	300
6.33%	2013	275	275
0.85%	2014	250	250
5.00%	2014	250	250
2.70%	2015	300	300
5.30%	2018	400	400
7.04%	2020	9	9
3.50%	2020	250	250
5.25%	2035	250	250
5.70%	2036	250	250
5.80%	2037	350	350
5.38%	2039	250	250
5.50%	2040	300	300
3.95%	2042	450	0
3.65%	2042	350	0
Total MTNs		4,384	3,884
Principal Amount Outstanding		4,804	4,277
Amounts Due Within One Year		(725)	(300)
Net Unamortized Discount		(9)	(7)
Transition			
Funding and Transition Funding II)		\$ 4,070	\$ 3,970

(A) Secured by essentially all property of PSE&G pursuant to its First and Refunding Mortgage.

(B) The Pollution Control Financing Authority of Salem County bonds for PSE&G are variable rate bonds that are in weekly reset mode.

Long-Term Debt Maturities

The aggregate principal amounts of maturities for each of the five years following December 31, 2012 are as follows:

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<u>Year</u>	<u>PSE&G</u> Millions
2013	\$ 725
2014	500
2015	300
2016	171
2017	0
Thereafter	3,108
Total	\$4,804

Long-Term Debt Financing Transactions

During 2012, PSE&G had the following Long-Term Debt issuances, maturities and redemptions:

- remarketed \$50 million of weekly-reset variable rate demand bonds of the Pollution Control Financing Authority of Salem County due November 1, 2033, which are serviced and secured by PSE&G's First and Refunding Mortgage Bonds of like tenor,
- paid \$300 million of 5.13% Secured Medium-Term Notes at maturity
- issued \$350 million of 3.65% Secured Medium-Term Notes, Series H due September 2042,
- refinanced at par \$50 million of 5.45% fixed rate Pollution Control Financing Authority of Salem County Authority Bonds due February 1, 2032, which were serviced and secured by PSE&G's First and Refunding Mortgage Bonds of like tenor, with \$50 million of weekly-reset variable rate demand bonds due April 1, 2046, which are serviced and secured by PSE&G's First and Refunding Mortgage Bonds of like tenor,
- redeemed and retired at par \$23 million of 5.20% fixed rate Pollution Control Financing Authority of Salem County Authority Bonds due March 1, 2025, which were serviced and secured by PSE&G's First and Refunding Mortgage Bonds of like tenor, and
- issued \$450 million of 3.95% Secured Medium-Term Notes, Series H due May 2042,

In January 2013, PSE&G issued \$400 million of 3.80% Secured Medium-Term Notes, Series H, due January 2043, and paid \$150 million of 5.00% Secured Medium-Term Notes, at maturity.

Short-Term Liquidity

PSE&G meets its short-term liquidity requirements primarily through the issuance of commercial paper. PSE&G maintains its own separate commercial paper program to meet its short-term liquidity requirements. PSE&G's commercial paper programs are fully back-stopped by its own separate credit facility.

The commitments under PSE&G's credit facilities are provided by a diverse bank group. As of December 31, 2012, no single institution represented more than 8% of the total commitments in our credit facilities.

As of December 31, 2012, our total credit capacity was in excess of our anticipated maximum liquidity requirements.

Each of our credit facilities is restricted as to availability and use as listed below. Our total credit facilities and available liquidity as of December 31, 2012 were as follows:

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<u>Facility</u>	<u>As of December 31, 2012</u>			<u>Expiration</u> <u>Date</u>	<u>Primary Purpose</u>
	<u>Total</u> <u>Facility</u>	<u>Usage</u>	<u>Available</u> <u>Liquidity</u>		
	Millions				
5-year Credit Facility	\$600	\$ 276 (A)	\$324	Apr 2016	Commercial Paper (CP) Support/Funding/Letters of Credit
Total	<u>\$600</u>	<u>\$ 276</u>	<u>\$324</u>		

(A) Includes amounts related to CP and letters of credit outstanding

Fair Value of Debt

The estimated fair values were determined using the market quotations or values of instruments with similar terms, credit ratings, remaining maturities and redemptions as of December 31, 2012 and 2011. See Note 15. Fair Value Measurements for more information on fair value guidance and the hierarchy that prioritizes the inputs to fair value measurements into three levels.

	December 31, 2012		December 31, 2011	
	Carrying Amount	Fair Value (A)	Carrying Amount	Fair Value (A)
Millions				
Long-Term Debt	\$ 4,795	\$ 5,606	\$ 4,270	\$ 4,905

(A) Excludes unamortized discount.

Note 13. Schedule of Consolidated Capital Stock

As of December 31, 2012, there was an aggregate of 7.5 million shares of \$100 par value and 10 million shares of \$25 par value Cumulative Preferred Stock, which were authorized and unissued and which, upon issuance, may or may not provide for mandatory sinking fund redemption.

Note 14. Financial Risk Management Activities

The operations of PSE&G are exposed to market risks from changes in interest rates and equity prices that could affect our results of operations and financial condition. Exposure to these risks is managed through normal operating and financing activities and, when appropriate, through hedging transactions. Hedging transactions use derivative instruments to create a relationship in which changes to the value of the assets, liabilities or anticipated transactions exposed to market risks are expected to be offset by changes in the value of these derivative instruments.

Interest Rates

PSE&G is subject to the risk of fluctuating interest rates in the normal course of business. Exposure to this risk is managed by targeting a balanced debt maturity profile which limits refinancing in any given period or interest rate environment. In addition, we have used a mix of fixed and floating rate debt, interest rate swaps and interest rate lock agreements.

Fair Values of Derivative Instruments

The following are the fair values of derivative instruments on the Balance Sheets:

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As of December 31, 2012	
Balance Sheet Location	Non Hedges Energy- Related Contracts Millions
Derivative Contracts	
Current Assets	\$ 5
Noncurrent Assets	62
Total Mark-to-Market Derivative Assets	\$ 67
Derivative Contracts	
Current Liabilities	\$ 0
Noncurrent Liabilities	(107)
Total Mark-to-Market Derivative (Liabilities)	\$ (107)
Total Net Mark-to-Market Derivative Assets (Liabilities)	\$ (40)

As of December 31, 2011	
Balance Sheet Location	Non Hedges Energy- Related Contracts Millions
Derivative Contracts	
Current Assets	\$ 0
Noncurrent Assets	4
Total Mark-to-Market Derivative Assets	\$ 4
Derivative Contracts	
Current Liabilities	\$ (7)
Noncurrent Liabilities	0
Total Mark-to-Market Derivative (Liabilities)	\$ (7)
Total Net Mark-to-Market Derivative Assets (Liabilities)	\$ (3)

The following reflects the gross volume, on an absolute value basis, of derivatives as of December 31, 2012 and 2011:

Type	Notional	2012	2011
		Millions	
Natural Gas	Dth	192	235
Capacity	MW days	4	0

Note 15. Fair Value Measurements

PSE&G adopted accounting standard update "Amendments to Achieve Common Fair Value Measurement and Disclosure Requirements in GAAP and International Financial Reporting Standards (IFRS)" effective January 1, 2012. This standard defines fair value, establishes a framework for measuring fair value and expands disclosures about fair value measurements.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Accounting guidance for fair value measurement emphasizes that fair value is a market-based

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measurement, not an entity-specific measurement, and establishes a fair value hierarchy that distinguishes between assumptions based on market data obtained from independent sources and those based on an entity's own assumptions. The hierarchy prioritizes the inputs to fair value measurement into three levels:

Level 1—measurements utilize quoted prices (unadjusted) in active markets for identical assets or liabilities that PSE&G has the ability to access. These consist primarily of listed equity securities.

Level 2—measurements include quoted prices for similar assets and liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, and other observable inputs such as interest rates and yield curves that are observable at commonly quoted intervals. These consist primarily of non-exchange traded derivatives such as forward contracts or options and most fixed income securities.

Level 3—measurements use unobservable inputs for assets or liabilities, based on the best information available and might include an entity's own data and assumptions. In some valuations, the inputs used may fall into different levels of the hierarchy. In these cases, the financial instrument's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. As of December 31, 2012, these consisted primarily of electric swaps whose basis is deemed significant to the fair value measurement, electric load deals, long-term electric capacity contracts and long-term gas supply contracts.

The following tables present information about PSE&G's assets and (liabilities) measured at fair value on a recurring basis as of December 31, 2012 and December 31, 2011, including the fair value measurements and the levels of inputs used in determining those fair values.

Recurring Fair Value Measurements as of December 31, 2012						
Description	Total	Cash Collateral Netting (C)	Quoted Market Prices of Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
Assets:						
Derivative Contracts:						
Energy-Related Contracts (A)	\$ 67	\$ 0	\$ 0	\$ 0	\$ 67	
Rabbi Trusts - Mutual Funds (B)						
Equity Securities—Mutual Funds	\$ 6	\$ 0	\$ 6	\$ 0	\$ 0	
Debt Securities—Govt Obligations	\$ 39	\$ 0	\$ 0	\$ 39	\$ 0	
Debt Securities—Other	\$ 15	\$ 0	\$ 0	\$ 15	\$ 0	
Other Securities	\$ 1	\$ 0	\$ 0	\$ 1	\$ 0	
Liabilities:						
Derivative Contracts:						
Energy-Related Contracts (A)	\$ (107)	\$ 0	\$ 0	\$ 0	\$ (107)	

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Recurring Fair Value Measurements as of December 31, 2011

Description	Total	Cash Collateral Netting (C)	Quoted Market Prices of Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Millions					
Assets:					
Derivative Contracts:					
Energy-Related Contracts (A)	\$ 4	\$ 0	\$ 0	\$ 0	\$ 4
Rabbi Trusts - Mutual Funds (B)	\$ 57	\$ 0	\$ 6	\$ 51	\$ 0
Liabilities:					
Derivative Contracts:					
Energy-Related Contracts (A)	\$ (7)	\$ 0	\$ 0	\$ 0	\$ (7)

- (A) Level 3—For energy-related contracts, which include more complex agreements where limited observable inputs or pricing information are available, modeling techniques are employed using assumptions reflective of contractual terms, current market rates, forward price curves, discount rates and risk factors, as applicable. Fair values of other energy contracts may be based on broker quotes that we cannot corroborate with actual market transaction data.
- (B) Level 1—The Rabbi Trust equity index fund is valued based on quoted prices in an active market (Level 1).
Level 2—Rabbi Trust fixed income securities are limited to investment grade corporate bonds and United States Treasury obligations or Federal Agency mortgage-backed securities with a wide range of maturities. Since many fixed income securities do not trade on a daily basis, they are priced using an evaluated pricing methodology that varies by asset class and reflects observable market information such as the most recent exchange price or quoted bid for similar securities. Market-based standard inputs typically include benchmark yields, reported trades, broker/dealer quotes, and issuer spreads (primarily Level 2). Short-term investments and certain commingled temporary investments are valued using observable market prices or market parameters such as time-to-maturity, coupon rate, quality rating and current yield (primarily Level 2).
- (C) Cash collateral netting represents collateral amounts netted against derivative assets and liabilities as permitted under the accounting guidance for Offsetting of Amounts Related to Certain Contracts.

Additional Information Regarding Level 3 Measurements

For valuations that include both observable and unobservable inputs, if the unobservable input is determined to be significant to the overall inputs, the entire valuation is categorized in Level 3. This includes derivatives valued using indicative price quotations for contracts with tenors that extend into periods with no observable pricing. In instances where observable data is unavailable, consideration is given to the assumptions that market participants would use in valuing the asset or liability. This includes assumptions about market risks such as liquidity, volatility and contract duration. Such instruments are categorized in Level 3 because the model inputs generally are not observable. PSEG's Risk Management Committee approves risk management policies and objectives for risk assessment, control and valuation, counterparty credit approval, and the monitoring and reporting of risk exposures. The Risk Management Committee reports to the Audit Committee of the PSEG Board of Directors on the scope of the risk management activities and is responsible for approving all valuation procedures at PSEG. PSE&G considers credit and nonperformance risk in the valuation of derivative contracts categorized in Levels 2 and 3, including both historical and current market data, in its assessment of credit and nonperformance risk by counterparty. The impacts of credit and nonperformance risk were not material to the financial statements.

The following table provides detail surrounding significant Level 3 valuations, of which the most significant positions are long-term electric capacity contracts and long-term natural gas supply contracts for PSE&G. For PSE&G, long-term gas supply contracts are measured at fair value using both actively traded pricing points as well as unobservable inputs such as gas prices beyond observable periods and long-term basis quotes and accordingly, the fair value measurements are classified in Level 3. For PSE&G, long-term electric capacity contracts are measured at fair value using both observable capacity prices and unobservable inputs consisting of

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forecasts of future long-term electric capacity prices and include adjustments for contingencies, such as litigation risk and plant construction risk. Accordingly, the fair value measurements are classified as Level 3.

The table below discloses the significant unobservable inputs used in developing the fair value of these Level 3 positions:

Quantitative Information About Level 3 Fair Value Measurements						
Commodity	Level 3 Position	Fair Value as of December 31, 2012		Valuation Technique(s)	Significant Unobservable Input	Range
		Assets	(Liabilities)			
Millions						
Gas and Capacity	Forward Contracts (A)	\$ 67	\$ (107)	Discounted cash flow	Longer-Term Gas Basis and Capacity Prices	(A)

- (A) Includes long-term gas supply and long-term electric capacity positions with various unobservable inputs. Significant unobservable inputs for the gas supply contracts include long-term basis prices in the range of \$0 to \$2/MMBTU of natural gas. Unobservable inputs for the long-term electric capacity contracts include forecasted capacity prices in the range of \$100 to \$400/MW day.

Significant unobservable inputs listed above would have a direct impact on the fair values of the above Level 3 instruments if they were adjusted. For energy-related contracts in cases where PSE&G is a seller, an increase in either the power basis or the load variability or the longer-term basis amounts would decrease the fair value. For long-term electric capacity contracts where PSE&G is a buyer, an increase in the capacity price would increase the fair value.

A reconciliation of the beginning and ending balances of Level 3 derivative contracts and securities for the years ended December 31, 2012 and 2011 follows:

**Changes in Level 3 Assets and (Liabilities) Measured at Fair Value on a Recurring Basis
for the Year Ended December 31, 2012**

Description	Balance as of January 1, 2012	Total Gains or (Losses) Realized/Unrealized		Purchases, (Sales)	Issuances (Settlements)	Transfers In (Out)	Balance as of December 31, 2011
		Included in Income	Included in Regulatory Assets/ Liabilities (A)				
Millions							
Net Derivative Assets (Liabilities)	\$ (3)	\$ 0	\$ (37)	\$ 0	\$ 0	\$ 0	\$ (40)

**Changes in Level 3 Assets and (Liabilities) Measured at Fair Value on a Recurring Basis
for the Year Ended December 31, 2011**

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report 2012/Q4
Public Service Electric and Gas Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Description	Balance as of January 1, 2012	Total Gains or (Losses) Realized/Unrealized		Purchases, (Sales)	Issuances (Settlements)	Transfers In (Out)	Balance as of December 31, 2011
		Included in Income	Included in Regulatory Assets/ Liabilities (A)				
Millions							
Net Derivative Assets (Liabilities)	\$ 5	\$ 0	\$ (8)	\$ 0	\$ 0	\$ 0	\$ (3)

- (A) Mainly includes gains/losses on PSE&G's derivative contracts that are not included in either earnings or OCI, as they are deferred as a Regulatory Asset/Liability and are expected to be recovered from/returned to PSE&G's customers.

Note 16. Other Income and Deductions

	Year Ended December 31,		
	2012	2011	2010
	Millions	Millions	Millions
Other Income			
Allowance of Funds Used During Construction	\$ 23	\$ 9	\$ 5
Rabbi Trust Realized Gains, Interest and Dividends	4	0	11
Solar Loan Interest	18	10	6
Other	7	6	4
Total Other Income	\$ 52	\$ 25	\$ 26
Other Deductions			
Donations	\$ 4	\$ 2	\$ 3
Other	1	2	0
Total Other Deductions	\$ 5	\$ 4	\$ 3

Note 17. Income Taxes

A reconciliation of reported income tax expense for PSE&G with the amount computed by multiplying pre-tax income by the statutory federal income tax rate of 35% is as follows:

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report 2012/Q4
Public Service Electric and Gas Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

	For the Years Ended December 31,		
	2012	2011	2010
	Millions		
Net Income	\$ 528	\$ 521	\$ 358
Preferred Dividends	0	0	(1)
Income from Continuing Operations, excluding Preferred Dividends	\$ 528	\$ 521	\$ 359
Income Taxes:			
Operating Income:			
Current Expense:			
Federal	\$ (217)	\$ (225)	\$ (211)
State	9	(6)	(1)
Total Current	(208)	(231)	(212)
Deferred Expense:			
Federal	409	483	384
State	83	92	63
Total Deferred	492	575	447
Investment Tax Credit	23	(4)	(3)
Total Income Taxes	\$ 307	\$ 340	\$ 232
Pre-Tax Income	\$ 835	\$ 861	\$ 591
Tax Computed at Statutory Rate @ 35%	\$ 292	\$ 301	\$ 207
Increase (Decrease) Attributable to Flow-Through of Certain Tax Adjustments:			
State Income Taxes (net of federal income tax)	52	56	40
Uncertain Tax Positions	7	(1)	(1)
Plant-Related Items	(4)	(6)	(3)
Tax Credits	(3)	(4)	(2)
Audit Settlement	(31)	0	0
Other	(6)	(6)	(9)
Sub-Total	15	39	25
Total Income Tax Provision	\$ 307	\$ 340	\$ 232
Effective Income Tax Rate	36.8%	39.5%	39.2%

The following is an analysis of deferred income taxes for PSE&G:

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report 2012/Q4
Public Service Electric and Gas Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

	As of December 31,	
	2012	2011
Deferred Income Taxes	Millions	
Assets:		
Current (net)	\$ 49	\$ 0
Noncurrent:		
Unrecovered ITC	\$ 18	\$ 10
OPEB	189	197
MTC	18	26
Related to Uncertain Tax Positions	15	30
Other	42	13
Total Noncurrent	282	276
Total Assets	\$ 331	\$ 276
Liabilities:		
Current (net)	\$ 60	\$ 32
Noncurrent:		
Plant-Related Items	3,374	2,875
New Jersey Corporate Business Tax	253	146
Securitization	371	495
Conservation Costs	101	97
Pension Costs	189	151
Taxes Recoverable Through Future Rate (net)	165	158
Total Noncurrent Liabilities	\$ 4,453	\$ 3,922
Total Liabilities	\$ 4,513	\$ 3,954
Summary of Accumulated Deferred Income Taxes:		
Net Current Deferred Income Tax Asset	\$ 49	\$ 0
Net Current Deferred Income Tax Liability	\$ 60	\$ 32
Net Noncurrent Deferred Income Tax Liability	\$ 4,171	\$ 3,646
Investment Tax Credit (ITC)	52	29
Net Total Noncurrent Deferred Income Taxes and ITC	\$ 4,223	\$ 3,675

As of December 31, 2012, PSE&G had New Jersey State income tax net operating loss (NOL) carryforwards of \$1.5 billion, on which a deferred tax asset of \$87 million was recorded, which will expire between 2031 and 2033. We believe that it is more-likely-than-not that the benefit from the state NOL carryforwards will be realized.

PSE&G provides deferred taxes at the enacted statutory tax rate for all temporary differences between the financial statement carrying amounts and the tax bases of existing assets and liabilities irrespective of the treatment for ratemaking purposes. Management believes that it is probable that the accumulated tax benefits that previously have been treated as a flow-through item to PSE&G customers will be recovered from or refunded to PSE&G's customers in the future. These amounts were determined using the enacted federal income tax rate of 35% and state income tax rate of 9%. For additional information, see Note 5. Regulatory Assets and Liabilities.

The Patient Protection and Affordable Care Act and the Health Care and Education Reconciliation Act of 2010 include various health care-related provisions which will go into effect over the next several years. One of the provisions eliminates the tax deductibility of retiree health care costs, to the extent of federal subsidies received by plan sponsors that provide retiree prescription drug benefits equivalent to Medicare Part D coverage. Although this change does not take effect immediately, the accounting impact was required to be recognized when the legislation was signed. However, there was no immediate impact on PSE&G's income tax expense or effective tax rate since the related amount of \$78 million was deferred as a Regulatory Asset to be collected and amortized over future periods.

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Public Service Electric and Gas Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Two other tax provisions were enacted during 2010 that had a significant impact on PSE&G's cash position. The Small Business Jobs Act of 2010 extended the tax deduction for 50% bonus depreciation through 2010 for qualified property. The Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 included a provision making qualified property placed into service after September 8, 2010 and before January 1, 2012, eligible for 100% bonus depreciation for tax purposes. In addition, qualified property placed into service in 2012 is eligible for 50% bonus depreciation for tax purposes. On January 2, 2013, the President signed into law the American Taxpayer Relief Act of 2012 that further extends 50% bonus depreciation for property placed in service before January 1, 2014. These provisions contain rules which afford certain projects which have a long production period, the benefit of bonus depreciation. These provisions will also generate cash for PSE&G through tax benefits related to accelerated depreciation, most of which was realized in 2011. These tax benefits would have otherwise been received over an estimated average 20 year period.

With respect to ITC, for financial statement periods including 2010 and 2011, the law provided an option to claim either a grant or the ITC. Accordingly, in those periods, the ITC was accounted for as a reduction of the book basis of the related assets as opposed to being recorded in tax expense. In 2012 the law changed and the grant option is no longer available; as such, the accumulated deferred ITC generated in 2012 was recorded as a noncurrent deferred tax liability, which was included in Deferred Income Taxes and ITC on the Balance Sheet as of December 31, 2012.

PSE&G recorded the following amounts related to its unrecognized tax benefits:

	2012	2011	2010
	Millions		
Total Amount of Unrecognized Tax Benefits as of January 1, 2012	\$ 113	\$ 82	\$ 35
Increases as a Result of Positions Taken in a Prior Period	55	14	79
Decreases as a Result of Positions Taken in a Prior Period	(47)	0	(38)
Increases as a Result of Positions Taken during the Current Period	42	18	6
Decreases as a Result of Positions Taken during the Current Period	0	(1)	0
Decreases as a Result of Settlements with Taxing Authorities	0	0	0
Decreases due to Lapses of Applicable Statute of Limitations	0	0	0
Total Amount of Unrecognized Tax Benefits at December 31, 2012	\$ 163	\$ 113	\$ 82
Accumulated Deferred Income Taxes Associated with Unrecognized Tax Benefits	(133)	(65)	(38)
Regulatory Asset - Unrecognized Tax Benefits	(30)	(20)	(16)
Total Amount of Unrecognized Tax Benefits that if Recognized, would Impact the Effective Tax Rate (including Interest and Penalties)	\$ 0	\$ 28	\$ 28

PSE&G includes all accrued interest and penalties related to uncertain tax positions required to be recorded, as income tax expense. Interest and penalties on uncertain tax positions were as follows:

	Years Ended December 31,		
	2012	2011	2010
	Millions		
Interest and Penalties on Uncertain Tax Positions	\$ 1	\$ (24)	\$ (20)

It is reasonably possible that total unrecognized tax benefits will decrease within the next twelve months due to either agreements with various taxing authorities upon audit or the expiration of the Statute of Limitations. These potential decreases are as follows:

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Public Service Electric and Gas Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

<u>Related Party Transactions</u>	Years Ended December 31,	
	2012	2011
	Millions	
Payable to Power through BGS and BGSS Contracts (A)	\$ (238)	\$ (247)
Payable to Power Related to Gas Supply Hedges for BGSS (A)	(27)	(109)
Payable to Power from SREC Liability (E)	(7)	(7)
Receivable from (Payable to) Services (B)	(65)	(56)
Tax Receivable from (Payable to) PSEG (C)	256	131
Receivable from (Payable to) PSEG	6	8
Receivable from Energy Holdings	2	0
Accounts Receivable (Payable) – Affiliated Companies, net	\$ (73)	\$ (280)
Working Capital Advances to Services (D)	\$ 33	\$ 33
Long-Term Accrued Taxes Receivable (Payable) (C)	\$ (32)	\$ (83)

- (A) PSE&G has a full requirements contract with Power to meet the supply requirements of default service gas customers. This long-term contract was for an initial period which extended through March 31, 2012 and continues on a year-to-year basis thereafter, unless terminated by either party with a one year notice. Power has also entered into contracts to supply energy, capacity and ancillary services to PSE&G through the BGS auction process.
- (B) Services provides and bills administrative services to PSE&G at cost. In addition, PSE&G has other payables to Services, including amounts related to certain common costs, such as pension and OPEB costs, which Services pays on behalf of PSE&G.
- (C) PSE&G files a consolidated federal income tax return with its parent company, PSEG. A tax allocation agreement exists between PSEG and each of its affiliated companies. The general operation of these agreements is that the subsidiary company will compute its taxable income on a stand-alone basis. If the result is a net tax liability, such amount shall be paid to PSEG. If there are net operating losses and/or tax credits, the subsidiary shall receive payment for the tax savings from PSEG to the extent that PSEG is able to utilize those benefits.
- (D) PSE&G has advanced working capital to Services. The amounts are included in Other Noncurrent Assets on PSE&G's Balance Sheets.
- (E) In 2008, the BPU issued a decision that certain BGS suppliers will be reimbursed for the cost they incurred above \$300 per Solar Renewable Energy Certificate (SREC) during the period June 1, 2008 through May 31, 2010. The BPU order further provided that the excess cost may be passed on to ratepayers. Following an appeal, on March 10, 2011, the New Jersey Supreme Court reversed and remanded the BPU's 2008 order. On May 1, 2012, the BPU reaffirmed its earlier decision and on December 19, 2012, approved a settlement that defines requirements for review and reimbursement of incremental SREC costs to certain BGS suppliers. PSE&G has estimated and accrued a total liability for the excess SREC cost of \$17 million as of December 31, 2012 and 2011, including approximately \$7 million for Power's share which is included in PSE&G's Accounts Payable—Affiliated Companies as of December 31, 2012 and 2011.

Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION				
Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.				
Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)	
1	Utility Plant			
2	In Service			
3	Plant in Service (Classified)	15,645,355,118	10,112,683,109	
4	Property Under Capital Leases			
5	Plant Purchased or Sold			
6	Completed Construction not Classified	406,745,432	403,883,423	
7	Experimental Plant Unclassified			
8	Total (3 thru 7)	16,052,100,550	10,516,566,532	
9	Leased to Others			
10	Held for Future Use	6,301,454	6,297,320	
11	Construction Work in Progress	1,055,461,578	1,043,311,679	
12	Acquisition Adjustments			
13	Total Utility Plant (8 thru 12)	17,113,863,582	11,566,175,531	
14	Accum Prov for Depr, Amort, & Depl	4,882,460,321	2,797,654,267	
15	Net Utility Plant (13 less 14)	12,231,403,261	8,768,521,264	
16	Detail of Accum Prov for Depr, Amort & Depl			
17	In Service:			
18	Depreciation	4,848,431,510	2,796,356,465	
19	Amort & Depl of Producing Nat Gas Land/Land Right			
20	Amort of Underground Storage Land/Land Rights			
21	Amort of Other Utility Plant	34,028,811	1,297,802	
22	Total In Service (18 thru 21)	4,882,460,321	2,797,654,267	
23	Leased to Others			
24	Depreciation			
25	Amortization and Depletion			
26	Total Leased to Others (24 & 25)			
27	Held for Future Use			
28	Depreciation			
29	Amortization			
30	Total Held for Future Use (28 & 29)			
31	Abandonment of Leases (Natural Gas)			
32	Amort of Plant Acquisition Adj			
33	Total Accum Prov (equals 14) (22,26,30,31,32)	4,882,460,321	2,797,654,267	

Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION					
Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
5,319,595,658				213,076,351	3
					4
					5
2,691,664				170,345	6
					7
5,322,287,322				213,246,696	8
					9
4,134					10
				12,149,899	11
					12
5,322,291,456				225,396,595	13
2,013,796,333				71,009,721	14
3,308,495,123				154,386,874	15
					16
					17
2,013,796,333				38,278,712	18
					19
					20
				32,731,009	21
2,013,796,333				71,009,721	22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
2,013,796,333				71,009,721	33

Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)				
<p>1. Report below the original cost of electric plant in service according to the prescribed accounts.</p> <p>2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.</p> <p>3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.</p> <p>4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.</p> <p>5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.</p> <p>6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)</p>				
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	
1	1. INTANGIBLE PLANT			
2	(301) Organization			
3	(302) Franchises and Consents			
4	(303) Miscellaneous Intangible Plant	1,447,510	105,958	
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	1,447,510	105,958	
6	2. PRODUCTION PLANT			
7	A. Steam Production Plant			
8	(310) Land and Land Rights			
9	(311) Structures and Improvements			
10	(312) Boiler Plant Equipment			
11	(313) Engines and Engine-Driven Generators			
12	(314) Turbogenerator Units			
13	(315) Accessory Electric Equipment			
14	(316) Misc. Power Plant Equipment			
15	(317) Asset Retirement Costs for Steam Production			
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)			
17	B. Nuclear Production Plant			
18	(320) Land and Land Rights			
19	(321) Structures and Improvements			
20	(322) Reactor Plant Equipment			
21	(323) Turbogenerator Units			
22	(324) Accessory Electric Equipment			
23	(325) Misc. Power Plant Equipment			
24	(326) Asset Retirement Costs for Nuclear Production			
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)			
26	C. Hydraulic Production Plant			
27	(330) Land and Land Rights			
28	(331) Structures and Improvements			
29	(332) Reservoirs, Dams, and Waterways			
30	(333) Water Wheels, Turbines, and Generators			
31	(334) Accessory Electric Equipment			
32	(335) Misc. Power Plant Equipment			
33	(336) Roads, Railroads, and Bridges			
34	(337) Asset Retirement Costs for Hydraulic Production			
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)			
36	D. Other Production Plant			
37	(340) Land and Land Rights			
38	(341) Structures and Improvements			
39	(342) Fuel Holders, Products, and Accessories			
40	(343) Prime Movers			
41	(344) Generators			
42	(345) Accessory Electric Equipment			
43	(346) Misc. Power Plant Equipment	344,725,294	88,779,661	
44	(347) Asset Retirement Costs for Other Production	514,291	88,664	
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	345,239,585	88,868,325	
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	345,239,585	88,868,325	

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				1
				2
				3
			1,553,468	4
			1,553,468	5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
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				37
				38
				39
				40
				41
				42
	-362,513		433,142,442	43
			602,955	44
	-362,513		433,745,397	45
	-362,513		433,745,397	46

Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)				
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	
47	3. TRANSMISSION PLANT			
48	(350) Land and Land Rights	84,728,801	44,083,295	
49	(352) Structures and Improvements	100,780,240	11,642,958	
50	(353) Station Equipment	1,385,400,192	394,670,490	
51	(354) Towers and Fixtures	196,789,068	-25,581,465	
52	(355) Poles and Fixtures	48,277,096	13,936,995	
53	(356) Overhead Conductors and Devices	191,291,436	101,282,376	
54	(357) Underground Conduit	139,763,700	26,299,284	
55	(358) Underground Conductors and Devices	287,302,777	89,840,852	
56	(359) Roads and Trails	6,868,078		
57	(359.1) Asset Retirement Costs for Transmission Plant	195,202		
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	2,441,396,590	656,174,785	
59	4. DISTRIBUTION PLANT			
60	(360) Land and Land Rights	46,523,977	1,143	
61	(361) Structures and Improvements	180,417,339	4,418,723	
62	(362) Station Equipment	857,944,347	27,217,340	
63	(363) Storage Battery Equipment			
64	(364) Poles, Towers, and Fixtures	621,066,423	49,011,187	
65	(365) Overhead Conductors and Devices	1,132,804,864	68,896,915	
66	(366) Underground Conduit	465,201,637	11,022,686	
67	(367) Underground Conductors and Devices	1,160,194,115	53,848,378	
68	(368) Line Transformers	958,923,165	55,130,439	
69	(369) Services	465,054,180	16,775,523	
70	(370) Meters	210,362,779	13,572,100	
71	(371) Installations on Customer Premises	15,336,694	11,337,590	
72	(372) Leased Property on Customer Premises			
73	(373) Street Lighting and Signal Systems	315,274,529	12,878,856	
74	(374) Asset Retirement Costs for Distribution Plant	93,548,677	1,042,570	
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	6,522,652,726	325,153,450	
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT			
77	(380) Land and Land Rights			
78	(381) Structures and Improvements			
79	(382) Computer Hardware			
80	(383) Computer Software			
81	(384) Communication Equipment			
82	(385) Miscellaneous Regional Transmission and Market Operation Plant			
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper			
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)			
85	6. GENERAL PLANT			
86	(389) Land and Land Rights	246,310		
87	(390) Structures and Improvements	17,496,827	219,065	
88	(391) Office Furniture and Equipment	23,412,496	1,325,898	
89	(392) Transportation Equipment	107,770,774	2,415,068	
90	(393) Stores Equipment	607,884	57,070	
91	(394) Tools, Shop and Garage Equipment	20,661,556	761,038	
92	(395) Laboratory Equipment	2,151,615	-845	
93	(396) Power Operated Equipment	8,677,174	347,935	
94	(397) Communication Equipment	30,708,761	253,405	
95	(398) Miscellaneous Equipment	1,992,240	1,951	
96	SUBTOTAL (Enter Total of lines 86 thru 95)	213,725,637	5,380,585	
97	(399) Other Tangible Property			
98	(399.1) Asset Retirement Costs for General Plant	734,596		
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	214,460,233	5,380,585	
100	TOTAL (Accounts 101 and 106)	9,525,196,644	1,075,683,103	
101	(102) Electric Plant Purchased (See Instr. 8)			
102	(Less) (102) Electric Plant Sold (See Instr. 8)			
103	(103) Experimental Plant Unclassified			
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	9,525,196,644	1,075,683,103	

Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					47
145,122			128,666,974		48
			112,423,198		49
35,255,166			1,744,815,516		50
394,438			170,813,165		51
			62,214,091		52
2,763,457			289,810,355		53
18,547			166,044,437		54
6,604,592			370,539,037		55
			6,868,078		56
			195,202		57
45,181,322			3,052,390,053		58
					59
			46,525,120		60
	1,302,567		186,138,629		61
15,610,685	-1,739,117		867,811,885		62
					63
1,612,143	14,078,284		682,543,751		64
13,122,659	-4,718,823		1,183,860,297		65
652	2,296,469		478,520,140		66
8,682,075	3,896,532		1,209,256,950		67
8,308,584	10,954,961		1,016,699,981		68
724,754	5,791,343		486,896,292		69
5,542,932			218,391,947		70
			26,674,284		71
					72
2,508,234	-6,717,302		318,927,849		73
1,672,440	2,312		92,921,119		74
57,785,158	25,147,226		6,815,168,244		75
					76
					77
					78
					79
					80
					81
					82
					83
					84
					85
			246,310		86
	25,053		17,740,945		87
1,108,394			23,630,000		88
1,937,620			108,248,222		89
471	4,012		668,495		90
2,433,462	32,673		19,021,805		91
303,539			1,847,231		92
9,866			9,015,243		93
438,436	38,603		30,562,333		94
			1,994,191		95
6,231,788	100,341		212,974,775		96
					97
			734,596		98
6,231,788	100,341		213,709,371		99
109,198,268	24,885,054		10,516,566,533		100
					101
					102
					103
109,198,268	24,885,054		10,516,566,533		104

Name of Respondent Public Service Electric and Gas Company		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 3/26/2013	Year of Report 2012
GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106)				
<p>1. Report below the original cost of electric plant in service according to the prescribed accounts.</p> <p>2. In addition to Account 101, Gas Plant in Service (Classified), this page and the next include Account 102, Gas Plant Purchased or Sold, Account 103, Experimental Gas Plant Unclassified, and Account 106, Completed Construction Not Classified - Gas.</p> <p>3. Include in column (c) and (d), as appropriate, corrections of additions and retirements for the current or preceding year.</p> <p>4. Enclose in parenthesis credit adjustments of plant accounts to indicate the negative effect of such accounts.</p> <p>5. Show in Column (f) reclassifications or transfers within utility plant accounts.</p> <p>Include also in column (f) the additions or reductions of primary account classification</p>				
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	
1	1. INTANGIBLE PLANT			
2	(301) Organization	0		
3	(302) Franchises and Consents	0		
4	(303) Miscellaneous Intangible Plant	0		0
5	TOTAL Intangible Plant (Total of lines 2, 3, and 4)	0		0
6	2. PRODUCTION PLANT			
7	Manufactured Gas Production Plant			
8	(304) Land and Land Rights	1,261,610		0
9	(305) Structures and Improvements	6,891,434		0
10	(306) Boiler Plant Equipment	154,637		0
11	(307) Other Power Equipment	2,626,600		0
12	(308) Coke Ovens	0		0
13	(309) Producer Gas Equipment	0		0
14	(310) Water Gas Generating Equipment	0		0
15	(311) Liquefied Petroleum Gas Equipment	39,279,376		414,233
16	(312) Oil Gas Generating Equipment	0		0
17	(313) Generating Equipment - Other Processes	0		0
18	(314) Coal, Coke, and Ash Handling Equipment	0		0
19	(315) Catalytic Cracking Equipment	0		0
20	(316) Other Reforming Equipment	0		0
21	(317) Purification Equipment	0		0
22	(318) Residual Refining Equipment	0		0
23	(319) Gas Mixing Equipment	0		0
24	(320) Other Equipment	1,190,897		0
25	(321) Asset retirement costs for manufactured gas plant production	0		
26	Total Manufactured Gas Production Plant	51,404,555		414,233
27	Natural Gas Production and Gathering Plant			
28	(325.1) Producing Lands	0		
29	(325.2) Producing Leaseholds	0		
30	(325.3) Gas Rights	0		
31	(325.4) Rights-of-Way	0		
32	(325.5) Other Land and Land Rights	0		
33	(326) Gas Well Structures	0		
34	(327) Field Compressor Station Structures	0		
35	(328) Field Meas. And Reg. Station Structures	0		
36	(329) Other Structures	0		
37	(330) Producing Gas Wells-well Construction	0		
38	(331) Producing Gas Wells-Well Equipment	0		
39	(332) Field Lines	0		
40	(333) Field Compressor Station Equipment	0		
41	(334) Field Meas. And Reg. Station Equipment	0		
42	(335) Drilling and Cleaning Equipment	0		
43	(336) Purification Equipment	0		
44	(337) Other Equipment	0		
45	(338) Unsuccessful Exploration & Devel. Costs	0		
46	(339) Asset retirement costs for natural gas production and gathering plant	0		
47	TOTAL Nat. Gas Production and Gathering Plant	0		0

Name of Respondent Public Service Electric and Gas Company		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 3/26/2013	Year of Report 2012
GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)				
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	
48	Products Extraction Plant			
49	(340) Land and Land Rights	0		
50	(341) Structures and Improvements	0		
51	(342) Extraction and Refining Equipment	0		
52	(343) Pipe Lines	0		
53	(344) Extracted Products Storage Equipment	0		
54	(345) Compressor Equipment	0		
55	(346) Gas Meas. And Reg. Equipment	0		
56	(347) Other Equipment	0		
57	(348) Asset retirement costs for products extraction plant	0		
58	Total Products Extraction Plant	0	0	
59	Total Natural Gas Production Plant	0	0	
60	Manufactured Gas Production Plant (Submit Supplementary Statement)	0	0	
61	Total Production Plant	51,404,555	414,233	
62	3. NATURAL GAS STORAGE AND PROCESSING PLANT			
63	Underground Storage Plant			
64	(350.1) Land			
65	(350.2) Rights-of-Way	0		
66	(351) Structures and Improvemnts	0		
67	(352) Wells	0		
68	(352.1) Storage Leaseholds and Rights	0		
69	(352.2) Reservoirs	0		
70	(352.3) Non-recoverable Natural Gas	0		
71	(353) Lines	0		
72	(354) Compressor Station Equipment	0		
73	(355) Measuring and Reg. Equipment	0		
74	(356) Purification Equipment	0		
75	(357) Other Equipment	0		
76	(358) Asset retirement costs for underground storage plant	0		
77	Total Underground Storage Plant	0	0	
78	Other Storage Plant			
79	(360) Land and Land Rights	23,497	0	
80	(361) Structures and Improvements	1,457,900	0	
81	(362) Gas Holders	5,066,482	0	
82	(363) Purification Equipment	0	0	
83	(363.1) Liquefaction Equipment	0	0	
84	(363.2) Vaporizing Equipment	1,187,847	-232	
85	(363.3) Compressor Equipment	205,117	-232	
86	(363.4) Meas. And Reg. Equipment	2,643,276	188,082	
87	(363.5) Other Equipment	0	0	
88	(363.6) Asset retirement costs for other storage plant	58,208	0	
89	Total Other Storage Plant	10,642,326	187,617	
90	Total Storage Plant	10,642,326	187,617	
91	4. TRANSMISSION PLANT			
92	(365.1) Land and Land Rights	1,299,560		
93	(365.2) Right-of-Ways	4,121,568		
94	(366) Structures and Improvements	394,649		
95	(367) Mains	79,087,470	118,398	
96	(368) Compressor Station Equipment	0		
97	(369) Measuring and Reg. Sta. Equipment	6,299,196		
98	(370) Communication Equipment	0		
99	(371) Other Equipment	0		
100	(372) Asset retirement costs for transmission plant	0		
101	Total Transmission Plant	91,202,443	118,398	

Name of Respondent Public Service Electric and Gas Company		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 3/26/2013	Year of Report 2012
GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Acct.	Line No.
			0	(340)	48
			0	(341)	49
			0	(342)	50
			0	(343)	51
			0	(344)	52
			0	(345)	53
			0	(346)	54
			0	(347)	55
			0	(348)	56
0	0	0	0		57
0	0	0	0		58
0	0	0	0		59
-459,695	1,512,619	0	52,871,712		60
					61
					62
					63
			0	(350.1)	64
			0	(350.2)	65
			0	(351)	66
			0	(352)	67
			0	(352.1)	68
			0	(352.2)	69
			0	(352.3)	70
			0	(353)	71
			0	(354)	72
			0	(355)	73
			0	(356)	74
			0	(357)	75
			0	(358)	76
0	0	0	0		77
					78
0			23,497	(360)	79
0	-1,457,900		0	(361)	80
0			5,066,482	(362)	81
0			0	(363)	82
0			0	(363.1)	83
0	154,637		1,342,252	(363.2)	84
-163,526	-41,591		-232	(363.3)	85
0	-1,965,182		866,176	(363.4)	86
0			0	(363.5)	87
-58,208			0	(363.6)	88
-221,735	-3,310,036	0	7,298,173		89
-221,735	-3,310,036	0	7,298,173		90
					91
		0	1,299,560	(365.1)	92
			4,121,568	(365.2)	93
	-394,649		0	(366)	94
	12,697		79,218,565	(367)	95
			0	(368)	96
	-2,075,076		4,224,120	(369)	97
			0	(370)	98
			0	(371)	99
			0	(372)	100
0	-2,457,028	0	88,863,813		101

Name of Respondent Public Service Electric and Gas Company		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 3/26/2013	Year of Report 2012
GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106)				
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	
102	5. DISTRIBUTION PLANT			
103	(374) Land and Land Rights	5,136,280	0	
104	(375) Structures and Improvements	46,319,632	0	
105	(376) Mains	2,300,121,335	80,397,924	
106	(377) Compressor Station Equipment	8,036,493		
107	(378) Meas. And Reg. Sta. Equipment - General	77,668,589	9,811,732	
108	(379) Meas and Reg. Sta. Equipment - City Gate	69,404,338		
109	(380) Services	1,775,352,497	89,405,942	
110	(381) Meters	172,045,771	17,144,143	
111	(382) Meter Installations	166,748,877	6,684,838	
112	(383) House Regulators	37,670,478	1,540,512	
113	(384) House Regulators Installation	96,224,116	2,962,355	
114	(385) Industrial Meas. And Reg. Sta. Equipment	55,069,217	5,231,705	
115	(386) Other Prop. On Customers' Premises	0		
116	(387) Other Equipment	1,521,717		
117	(388) Asset retirement costs for distribution plant	46,493,327		
118	TOTAL Distribution Plant	4,857,812,669	213,179,151	
119	6. GENERAL PLANT			
120	(389) Land and Land Rights	0		
121	(390) Structures and Improvements	11,269,345	482,611	
122	(391) Office Furniture and Equipment	16,156,925	399,035	
123	(392) Transportation Equipment	35,072,190	2,333,957	
124	(393) Stores Equipment	37,125	103,481	
125	(394) Tools, Shop, and Garage Equipment	12,084,343	1,224,269	
126	(395) Laboratory Equipment	100,907	1,500	
127	(396) Power Operated Equipment	13,693,812	407,672	
128	(397) Communication Equipment	19,169,195	365,995	
129	(398) Miscellaneous Equipment	355,404	69,114	
130	SUBTOTAL	107,939,245	5,387,635	
131	(399) Other Tangible Property (1)	0		
132	(399.1) Asset retirement costs for general plant	130,613		
133	TOTAL General Plant	108,069,859	5,387,635	
134	TOTAL (Accounts 101 and 106)	5,119,131,851	219,287,035	
135	102 Gas Plant Purchased	0		
136	102 (Less) Gas Plant Sold	0		
137	103 Gas Plant in Process of Reclassification	0		
138	TOTAL Gas Plant in Service	5,119,131,851	219,287,035	
139				
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Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 3/26/2013	Year of Report 2012
GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Acct.	Line No.
					102
0		0	5,136,280	(374)	103
0	309,925	0	46,629,558	(375)	104
-3,104,985	7,728,441	0	2,385,142,715	(376)	105
-3,445,754	-4,590,739	0	0	(377)	106
	1,027,407	0	88,507,729	(378)	107
	5,837,313	0	75,241,652	(379)	108
-1,835,968	7,511,204	0	1,870,433,675	(380)	109
-6,092,471	352,049	0	183,449,492	(381)	110
-3,559,629	137,271	0	170,011,357	(382)	111
	31,634	0	39,242,624	(383)	112
	60,831	0	99,247,302	(384)	113
-754,940	107,431	0	59,653,413	(385)	114
		0	0	(386)	115
	0	0	1,521,717	(387)	116
-1,518,176		0	44,975,151	(388)	117
-20,311,923	18,512,768	0	5,069,192,665		118
			0	(389)	119
			11,751,956	(390)	120
-4,976,300	1,264		11,580,924	(391)	121
-4,507,357			32,898,790	(392)	122
			140,606	(393)	123
-1,424,911	2,784,230		14,667,932	(394)	124
-6,940			95,466	(395)	125
-1,274,369	15,825		12,842,940	(396)	126
-1,095			19,534,095	(397)	127
-6,882			417,637	(398)	128
-12,197,854	2,801,319	0	103,930,346		129
			0	(399)	130
			130,613	(399.1)	131
-12,197,854	2,801,319	0	104,060,959		132
-33,191,206	17,059,641	0	5,322,287,322		133
			0		134
			0		135
			0		136
			0		137
-33,191,206	17,059,641	0	5,322,287,322		138
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Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)					
1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.					
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.					
Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)	
1	Land and Rights:				
2					
3	Land, Bergenfield and Teaneck, NJ	1984	2013	346,140	
4					
5	Land, Pemberton, NJ	1990	2019-2020	489,291	
6					
7	Right of Way, Gloucester NJ-Matula Creek NJ and				
8	Blenheim NJ	1970	2020	559,616	
9					
10	Land, South Brunswick, NJ	1991	2015	789,150	
11					
12	Land, Union NJ	1973	2014	449,875	
13					
14	Minor Items	Various	Various	600,370	
15					
16					
17					
18					
19					
20					
21	Other Property:				
22					
23	Essex Kearny Project	2007	2013	273,789	
24					
25	Salem Switch Station	2012	2013	439,428	
26					
27	Structures & Equipment, Montgomery NJ	2003	2013	1,186,289	
28					
29	MAINS -STEEL , East Rutherford	2011	2013	889,450	
30					
31	Minor Items	Various	Various	273,922	
32					
33					
34					
35					
36					
37					
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45					
46					
47	Total			6,297,320	

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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Gas Plant Held for Future Use (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of \$1,000,000 or more. Group other items of property held for future use.
2. For property having an original cost of \$1,000,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location of Property (a)	Date Originally Included in this Account (b)	Date Expected to be Used in Utility Service (c)	Balance at End of Year (d)
1	Other Properties;			
2	Minor Items	10/21/2011	09/21/2015	4,134
3				
4				
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45	Total			4,134

Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)				
1. Report below descriptions and balances at end of year of projects in process of construction (107) 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts) 3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.				
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)		
1	T-Jefferson-RsInd-Lckwnna-Susqna(b0489)	302,313,742		
2	b1154- North Central Reliability 230kV	139,052,337		
3	b1136 Burlington Camden 230KV conversion	137,884,849		
4	b1304- Northeast Grid	87,124,362		
5	Bergen Switching Station 230KV, 80kA	35,681,582		
6	Mick.--Gloucester-Camden Network Reinf.	23,239,092		
7	Mountain Ave 69kV Class H	19,316,705		
8	Bergenfield Class H	18,820,986		
9	Kearny-Essex 138kV circuit	17,398,854		
10	b1099 Newark Load Relief Ph 1 Q-1369	15,943,574		
11	Montgomery 69 kV	15,343,227		
12	Bergen-RRoad-ERuth 69kV - Install (Trans	14,083,335		
13	Lawrence Switching Station Upgrade	13,265,449		
14	Trans Life Cycle Prog- IP-no XFMR/relays	11,905,243		
15	Bergen/Engelwood/Bergenfield 69kV	11,473,711		
16	s0288 (TLC) Reconductor R-1344 UG Ckt	8,336,669		
17	Bergenfield - Teaneck - Englewood - 69kV	7,499,405		
18	Trans Life Cycle Prog- IP-no XFMR/relays	6,642,291		
19	Fairlwn - Warren - 40 St - E. Ruth 69kV	5,505,941		
20	s0315 (TLC) Install OPGW BB-Deans 230kV	4,522,840		
21	Springfield Road	4,252,490		
22	b1099 North Newark 230/26 230/13 Switch	3,878,103		
23	Bergen 132-3 XFMR Repl (LCR)-Trans	3,499,909		
24	Ridge Road 69 kV	3,488,464		
25	s0315 (TLC) Inst OPGW Merc-Tre-Law 230kV	3,076,586		
26	b1082 New 230/138 kV power transformer	2,980,797		
27	Waldwick T10 XFMR Replacement	2,902,010		
28	Metuchen 230kV Station Upgrade	2,837,353		
29	Bayonne T10-T20 138-13kV Transformer Rep	2,830,425		
30	s0260 Sewaren 230kV Station Upgrade	2,762,608		
31	s0300 - Somerville T20 XFMR Replacement	2,669,543		
32	Hinchman-Patterson-McLean-Fairlawn 69kV	2,585,403		
33	Belleville - Branchbrook 69KV Phase I	2,447,036		
34	69/26/13kV Mobile Substation (B-C2)	2,191,393		
35	b1155 Middlesex Switch Rack Upgrade	2,129,756		
36	69/26/13kV Mobile Substation (B-C3)	2,032,777		
37	Bergen 132-1 XFMR Repl (LCR)-Trans	1,974,477		
38	Bergen 132-2 XFMR Repl (LCR)-Trans	1,969,853		
39	69/26/13kV Mobile Substation (NC3)	1,892,907		
40	Clifton T-2 Transformer Replacement	1,790,203		
41	Trans Life Cycle Prog- Fiber	1,781,952		
42	s0236 (69kV) SoSecondSt 69kV Ntwk- T Ph1	1,730,865		
43	TOTAL	1,043,311,679		

Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)				
1. Report below descriptions and balances at end of year of projects in process of construction (107) 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts) 3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.				
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)		
1	69/26/13kV Mobile Substation (NC2)	1,721,404		
2	Replace Spare Trans Cable Stock (C91006)	1,382,203		
3	s0434 (TLC) Replace Bennetts Ln T-2 XFMR	1,366,565		
4	s0299-Bayway 220-1 TransformerReplacemnt	1,287,913		
5	Replace Jackson Rd T-1 Transformer	1,214,834		
6	Solar 4 All-Owned Segment 1A	7,218,241		
7	Bergenfield Class H - Distrubution	5,638,680		
8	Metro Capital Facilities Relocation	2,419,725		
9	Camden Waterfront 69kV Project	2,215,862		
10	Sewaren 230kV Station Upgrade	1,977,658		
11	Install South Orange Unit Substation	1,564,336		
12	Southern Street Lights NB Blkt	1,278,153		
13	2012 Urban Fence Upgrade Blanket- Dist	1,143,475		
14	ED2-001- Met Indoor Bkr Replacement Prog	13,251,376		
15	ED2-001- Met Indoor Bkr Replacement Prog	11,328,042		
16	ED2-016A- Pal Jersey City 13kV Ntwk Opt.	7,853,406		
17	ED2-015- Pal Jersey City 26kV Ntwk Opt.	2,821,992		
18	ED2-019- Install 5th Feeder at Hawthorne	2,674,229		
19	ED2-024- Cen South River Upgrade	2,304,310		
20	ED2-023- Cen St. Peters NewBrunswick Upg	1,797,106		
21	ED2-021- Sou Runnemede 5th and 6th Fdrs	1,460,176		
22	Minor Items	16,332,889		
23				
24				
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43	TOTAL	1,043,311,679		

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 03/26/2013	Year of Report 2012
Public Service Electric & Gas Company			

CONSTRUCTION OVERHEADS-ELECTRIC

- | | |
|--|---|
| <p>1. List in column (a) the kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items.</p> <p>2. On Page 218, furnish information concerning construction overheads.</p> | <p>3. A respondent should not report "None" to this page if no overhead apportionments are made, but rather should explain on page 218 the accounting procedures employed and the amounts of engineering, supervision and administrative costs, etc. which are directly charged to construction.</p> <p>4. Enter on this page engineering, supervision, administrative, and allowance for funds used during construction, etc. which are first assigned to a blanket work order and then prorated to construction jobs.</p> |
|--|---|

Line No.	Description of Overhead (a)	Total Amount Charged for the Year (b)	Total Cost of Construction to Which Overheads Were Charged (Exclusive Of Overhead Charges) (c)
1	Salaries and Other Expenses:		
2	Distribution	354,844,106	1,241,610,559
3	Payroll Taxes	413,248	
4	Other Employee Benefits	4,776	
5	Allowance for Funds Used During Construction	35,250,930	
6			
7			
8			
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41	*		
42			
43	TOTAL	390,513,060	1,241,610,559

Name of Respondent Public Service Electric & Gas Company		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 03/26/2013	Year of Report 2012
CONSTRUCTION OVERHEADS-GAS				
1. List in column (a) the kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items. 2. On Page 218, furnish information concerning construction overheads.		3. A respondent should not report "None" to this page if no overhead apportionments are made, but rather should explain on page 218 the accounting procedures employed and the amounts of engineering, supervision and administrative costs, etc. which are directly charged to construction. 4. Enter on this page engineering, supervision, administrative, and allowance for funds used during construction, etc. which are first assigned to a blanket work order and then prorated to construction jobs.		
Line No.	Description of Overhead (a)	Total Amount Charged for the Year (b)	Total Cost of Construction to Which Overheads Were Charged (Exclusive Of Overhead Charges) (c)	
1	Salaries and Other Expenses:			
2	Distribution	143,220,483	98,351,464	
3	Payroll Taxes	60,240		
4	Other Employee Benefits	684		
5	Allowance for Funds Used During Construction	1,526,916		
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41	*			
42				
43	TOTAL	144,808,323	98,351,464	

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report 2012/Q4
Public Service Electric and Gas Company			
General Description of Construction Overhead Procedure			

1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.
2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Gas Plant Instructions 3 (17) of the Uniform System of Accounts.
3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

FERC FORM 2

Page 218.1 "General Description of Construction Overhead Procedure"

1. For each construction overhead explain: (a) the nature and extent of work etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.
2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Gas Plant Instructions 3 (17) of the Uniform System of Accounts.
3. Where a net -of -tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

Respondent charged to construction certain indirect engineering, supervision and administrative costs of the following departments:

- 1) Gas Distribution
- 2) Electric Distribution
- 3) Electric Transmission
- 4) Asset Management & Centralized Services
- 5) Delivery Projects & Construction

The Basis for allocation of these overhead costs to construction was 2012 labor charged directly to construction, storeroom materials charged directly to construction, and contracted labor charged directly to construction. The overhead costs were charged to unallocated construction costs and distributed monthly to construction work orders on the basis of direct labor hours, storeroom materials, and contracted labor actually charged. Separate rates were established for each major construction area based on budgeted overheads contributed and estimated labor, material, and contracted labor costs applied directly to construction. Undistributed balances for overhead are cleared out and charged to either capital or expense, whichever is appropriate. Portions of Pensions, Payroll Taxes, other Employee Benefits and Injuries to Employees were charged to unallocated construction costs distributed monthly to construction work orders and accounts on the basis of direct labor charged.

Respondent includes in the Allowance for Funds Used During Construction (AFUDC) base all costs on construction projects costing more than \$5,000 and under construction 2 months or more, and certain other items consistent with PSE&G policy. The monthly AFUDC allowance is calculated using the mid-month convention. AFUDC, for 2012 was calculated at the average rate of 8.43% as computed in accordance with FERC order No. 561 on the AFUDC base, including accumulated AFUDC.

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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General Description of Construction Overhead Procedure (continued)

COMPUTATION OF ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION RATES

- For line (5), column (d) below, enter the rate granted in the last rate proceeding. If not available, use the average rate earned during the preceding 3 years.
- Identify, in a footnote, the specific entity used as the source for the capital structure figures.
- Indicate, in a footnote, if the reported rate of return is one that has been approved in a rate case, black-box settlement rate, or an actual three-year average rate.

1. Components of Formula (Derived from actual book balances and actual cost rates):

Line No.	Title (a)	Amount (b)	Capitalization Ratio (percent) (c)	Cost Rate Percentage (d)
(1)	Average Short-Term Debt	S 4,441,667		
(2)	Short-Term Interest			s 0.32
(3)	Long-Term Debt	D 4,270,000,000	47.89	d 5.05
(4)	Preferred Stock	P		p
(5)	Common Equity	C 4,647,000,000	52.11	c 10.30
(6)	Total Capitalization	8,917,000,000		
(7)	Average Construction Work In Progress Balance	W 846,457,756		

2. Gross Rate for Borrowed Funds $s(S/W) + d[(D/(D+P+C)) (1-(S/W))]$ 2.41

3. Rate for Other Funds $[1-(S/W)] [p(P/(D+P+C)) + c(C/(D+P+C))]$ 5.34

4. Weighted Average Rate Actually Used for the Year:

- | | |
|------------------------------|------|
| a. Rate for Borrowed Funds - | 2.46 |
| b. Rate for Other Funds - | 5.97 |

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	2,735,581,715	2,735,581,715		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	261,699,876	261,699,876		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing				
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):				
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	261,699,876	261,699,876		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	107,380,707	107,380,707		
13	Cost of Removal	107,963,087	107,963,087		
14	Salvage (Credit)	14,473,735	14,473,735		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	200,870,059	200,870,059		
16	Other Debit or Cr. Items (Describe, details in footnote):	-55,067	-55,067		
17					
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	2,796,356,465	2,796,356,465		

Section B. Balances at End of Year According to Functional Classification

20	Steam Production				
21	Nuclear Production				
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
24	Other Production	40,555,197	40,555,197		
25	Transmission	721,733,519	721,733,519		
26	Distribution	1,919,093,439	1,919,093,439		
27	Regional Transmission and Market Operation				
28	General	114,974,310	114,974,310		
29	TOTAL (Enter Total of lines 20 thru 28)	2,796,356,465	2,796,356,465		

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report 2012/Q4
Public Service Electric and Gas Company			
FOOTNOTE DATA			

Schedule Page: 219 Line No.: 3 Column: b

Electric

	Page 219	Page 336	Variance
Depreciation Expense	261,699,876	257,769,751.00	3,930,125
Less: capitalized Depr	(7,345,629)		(7,345,629)
Add: Depr Common Plant	3,415,504		3,415,504
	257,769,751	257,769,751.00	0

Schedule Page: 219 Line No.: 16 Column: b

Other Depreciation Adjustments

Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
Accumulated Provision for Depreciation of Gas Utility Plant (Account 108)					
<p>1. Explain in a footnote any important adjustments during year.</p> <p>2. Explain in a footnote any difference between the amount for book cost of plant retired, line 10, column (c), and that reported for gas plant in service, page 204-209, column (d), excluding retirements of nondepreciable property.</p> <p>3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.</p> <p>4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.</p> <p>5. At lines 7 and 14, add rows as necessary to report all data. Additional rows should be numbered in sequence, e.g., 7.01, 7.02, etc.</p>					
Line No.	Item (a)	Total (c+d+e) (b)	Gas Plant in Service (c)	Gas Plant Held for Future Use (d)	Gas Plant Leased to Others (e)
	Section A. BALANCES AND CHANGES DURING YEAR				
1	Balance Beginning of Year	1,961,990,837	1,961,990,837		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	106,037,414	106,037,414		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Expense of Gas Plant Leased to Others				
6	Transportation Expenses - Clearing				
7	Other Clearing Accounts				
8	Other Clearing (Specify) (footnote details):				
9					
10	TOTAL Deprec. Prov. for Year (Total of lines 3 thru 8)	106,037,414	106,037,414		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	(31,614,823)	(31,614,823)		
13	Cost of Removal	(22,954,745)	(22,954,745)		
14	Salvage (Credit)	(286,193)	(286,193)		
15	TOTAL Net Chrgs for Plant Ret. (Total of lines 12 thru 14)	(54,283,375)	(54,283,375)		
16	Other Debit or Credit Items (Describe) (footnote details):	51,457	51,457		
17					
18	Book Cost of Asset Retirement Costs				
19	Balance End of Year (Total of lines 1,10,15,16 and 18)	2,013,796,333	2,013,796,333		
	Section B. BALANCES AT END OF YEAR ACCORDING TO FUNCTIONAL CLASSIFICATIONS				
21	Productions-Manufactured Gas	50,525,839	50,525,839		
22	Production and Gathering-Natural Gas				
23	Products Extraction-Natural Gas				
24	Underground Gas Storage				
25	Other Storage Plant	16,035,292	16,035,292		
26	Base Load LNG Terminating and Processing Plant				
27	Transmission	40,733,555	40,733,555		
28	Distribution	1,853,588,526	1,853,588,526		
29	General	52,913,121	52,913,121		
30	TOTAL (Total of lines 21 thru 29)	2,013,796,333	2,013,796,333		

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report 2012/Q4
Public Service Electric and Gas Company			
FOOTNOTE DATA			

Schedule Page: 219 Line No.: 3 Column: b

Gas

	Page 219	Page 336	Variance
Depreciation Expense	106,037,414	103,507,034	2,530,380
Less: capitalized Depr	(4,932,057)		(4,932,057)
Add: Depr Common Plant	2,401,677		2,401,677
	103,507,034	103,507,034	0

Schedule Page: 219 Line No.: 16 Column: b

Other Depreciation Adjustments

Name of Respondent		This Report is:	Date of Report	Year of Report
Public Service Electric & Gas Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	3/26/2013	2012
NONUTILITY PROPERTY (Account 121)				
<p>1. Report Separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.</p> <p>2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date of the original cost was transferred to Account 105.</p> <p>3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.</p> <p>4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.</p> <p>5. Minor items (5% of the Balance at the End of the Year), for Account 121 or \$100,000, whichever is Less) may be re-grouped by (1) previously devoted public service (Line 4), or (2) other Nonutility property (line 45).</p>				
Line No	Description and Location (a)	Balance of Beginning of Year (b)	Purchases, Sales, Transfers, etc. (c)	Balance at End of Year (d)
1				
2	Land:			
3	Paterson (1988)	617,502	-	617,502
4	Trenton (1978)	121,605	-	121,605
5	Bordentown Township (1993)	205,125	-	205,125
6	Mansfield Township (1993)	473,746	-	473,746
7				
8				
9				
10				
11	Land, Structure and Improvements:			
12	Woodbridge (1974, 1980)	-	-	-
13				
14				
15				
16				
17				
18				
19				
20	Other Nonutility			
21				
22				
23	Land:			
24				
25				
26				
27				
28				
29	Easements and Gas Transmission Mains:			
30	Woodbridge Central System (1985, 1993)	746,758	-	746,758
31				
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41				
42				
43				
44	Minor Item Previously Devoted to Public Service	618,543		618,543
45	Minor Items-Other Nonutility Property	73,663	-	73,663
46				
47	Total	2,856,942	-	2,856,942

Name of Respondent	This Report is:	Date of Report	Year of Report
Public Service Electric & Gas Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	3/26/2013	2012

NONUTILITY PROPERTY (Account 121)

- Give a brief description and state the location of non-utility property included in Account 121.
- Designate with an asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.
- Furnish particulars (details) concerning sales, purchases, or transfers of Non-utility Property during the year.
- List separately all property previously devoted to public service and give date of transfer to Account 121. Non-utility Property. These items are separate and distinct from those allowed to be grouped under instruction No. 5.
- Minor items (5% of the Balance at the End of the Year for Account 121) may be grouped.
- Natural gas companies which have oil property should report such property by State, classified as to (a) oil lands and land rights, (b) oil wells, and (c) other oil property. Gasoline plants and other plants for the recovery of products from natural gas are classifiable as gas plant and should be reported as such and not shown as Non-utility Property.

Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Purchases, Sales, Transfers, Etc. (c)	Balance at End of Year (d)
1	Easements and Gas Transmission Mains: Woodbridge Central System	518,056		518,056
2	Woodbridge Central System (leased to Gatx Terminal)	228,702		228,702
3				
4	Land:			
5	Woodbridge City Gate Check Station - (Port Reading)			
6	Trenton Gas Plant	121,605		121,605
7	Bordentown Regulating Station	410		410
8	Paterson Gas Plant	617,502	0	617,502
9				
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11				
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22				
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24*				
25	Total	1,486,275	0	1,486,275

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF NON-UTILITY PROPERTY (Account 122)

Report below the information called for concerning depreciation and amortization of non-utility property

Line No.	Items (a)	Amount (b)
1	Balance, Beginning of Year	246,071
2	Accruals for Year, Charged to	
3	(417) Income from Non-utility Operations	
4	(418) Nonoperating Rental Income	12,897
5	Other Accounts (Specify):	
6		
7	TOTAL Accruals for Year (Enter Total of Lines 3 thru 6)	12,897
8	Net Charges for Plant Retired	
9	Book Cost of Plant Retired	
10	Cost of Removal	
11	Salvage (Credit)	
12	TOTAL Net Charges (Enter Total of lines 9 thru 11)	
13	Other Debit or Credit Items (Describe):	
14		
15	Balance, End of Year (Enter Total of lines 1, 7, 12, and 14)	258,968

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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Investments (Account 123, 124, and 136)

1. Report below investments in Accounts 123, Investments in Associated Companies, 124, Other Investments, and 136, Temporary Cash Investments.

2. Provide a subheading for each account and list thereunder the information called for:

(a) Investment in Securities-List and describe each security owned, giving name of issuer, date acquired and date of maturity. For bonds, also give principal amount, date of issue, maturity, and interest rate. For capital stock (including capital stock of respondent reacquired under a definite plan for resale pursuant to authorization by the Board of Directors, and included in Account 124, Other Investments) state number of shares, class, and series of stock. Minor investments may be grouped by classes. Investments included in Account 136, Temporary Cash Investments, also may be grouped by classes.

(b) Investment Advances-Report separately for each person or company the amounts of loans or investment advances that are properly includable in Account 123. Include advances subject to current repayment in Account 145 and 146. With respect to each advance, show whether the advance is a note or open account.

Line No.	Description of Investment (a)	*	Book Cost at Beginning of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference) (c)	Purchases or Additions During the Year (d)
1	Accounts 123:			
2	Working Capital Advance to Affiliate		33,364,573	
3				
4	Total Accounts 123		33,364,573	
5				
6	Account 124:			
7				
8	Hanford Life Insurance:			
9	Company-Owned Life Insurance		154,740,015	(1,167,029)
10	Limited Supplemental Death Benefits		7,322,448	395,248
11				
12	Long-Term Investments in Solar Program		111,237,246	69,046,509
13				
14	Total Other Investments (Account 124)		273,299,709	68,274,728
15				
16	Account 136:			
17	Money Markets	*	114,700,000	3,807,900,000
18	Short-Term Investment Securities			
19				
20	Total Account 136		114,700,000	3,807,900,000
21				
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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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Investments (Account 123, 124, and 136) (continued)

List each note, giving date of issuance, maturity date, and specifying whether note is a renewal. Designate any advances due from officers, directors, stockholders, or employees.

3. Designate with an asterisk in column (b) any securities, notes or accounts that were pledged, and in a footnote state the name of pledges and purpose of the pledge.

4. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and cite Commission, date of authorization, and case or docket number.

5. Report in column (h) interest and dividend revenues from investments including such revenues from securities disposed of during the year.

6. In column (i) report for each investment disposed of during the year the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including any dividend or interest adjustment includible in column (h).

Line No.	Sales or Other Dispositions During Year (e)	Principal Amount or No. of Shares at End of Year (f)	Book Cost at End of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference) (g)	Revenues for Year (h)	Gain or Loss from Investment Disposed of (i)
1					
2			33,364,573		
3					
4			33,364,573		
5					
6					
7					
8					
9			153,572,986		
10			7,717,696		
11					
12			180,283,755		
13					
14			341,574,437		
15					
16					
17	3,857,300,000		65,300,000		
18					
19					
20	3,857,300,000		65,300,000		
21					
22					
23					
24					
25					
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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.
2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)
(a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
(b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	NJ Properties	10/19/90		
2	Common Stock			1,000
3	Contributed Capital			270,216
4				
5	Public Service Corporation of NJ	05/20/91		
6	Common Stock			1,000
7				
8	Public Service New Millennium Development Fund LLC	10/22/96		
9	Common Stock			10,000
10	Contributed Capital			6,309,233
11	Retained Earnings			780,255
12				
13	PSE&G Transitional Funding LLC	07/21/99		
14	Contributed Capital			12,625,000
15	Retained Earnings			2,388,428
16				
17	PSE&G Transitional Funding II LLC	07/08/05		
18	Contributed Capital			513,500
19	Retained Earnings			70,430
20				
21	PSE&G Area Development LLC	05/03/2000		
22	Retained Earnings			-1,190,776
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42	Total Cost of Account 123.1 \$	21,916,264	TOTAL	21,778,286

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
				1
		1,000		2
		270,216		3
				4
				5
		1,000		6
				7
				8
		10,000		9
		6,309,233		10
119,026		899,281		11
				12
				13
		12,625,000		14
18,430		2,406,858		15
				16
				17
		513,500		18
522		70,952		19
				20
				21
		-1,190,776		22
				23
				24
				25
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				41
137,978		21,916,264		42

Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of <u>2012/Q4</u>
MATERIALS AND SUPPLIES					
<p>1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.</p> <p>2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.</p>					
Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)	
1	Fuel Stock (Account 151)				
2	Fuel Stock Expenses Undistributed (Account 152)				
3	Residuals and Extracted Products (Account 153)				
4	Plant Materials and Operating Supplies (Account 154)				
5	Assigned to - Construction (Estimated)				
6	Assigned to - Operations and Maintenance				
7	Production Plant (Estimated)				
8	Transmission Plant (Estimated)	4,622,019	8,783,436		
9	Distribution Plant (Estimated)	89,371,229	105,564,271		
10	Regional Transmission and Market Operation Plant (Estimated)				
11	Assigned to - Other (provide details in footnote)				
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	93,993,248	114,347,707		
13	Merchandise (Account 155)				
14	Other Materials and Supplies (Account 156)				
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)				
16	Stores Expense Undistributed (Account 163)				
17					
18					
19					
20	TOTAL Materials and Supplies (Per Balance Sheet)	93,993,248	114,347,707		

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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Prepayments (Acct 165), Extraordinary Property Losses (Acct 182.1), Unrecovered Plant and Regulatory Study Costs (Acct 182.2)

PREPAYMENTS (ACCOUNT 165)

1. Report below the particulars (details) on each prepayment.

Line No.	Nature of Payment (a)	Balance at End of Year (in dollars) (b)
1	Prepaid Insurance	4,710,316
2	Prepaid Rents	
3	Prepaid Taxes	21,701,361
4	Prepaid Interest	
5	Miscellaneous Prepayments	2,338,687
6	TOTAL	28,750,364

Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/26/2013		Year/Period of Report End of 2012/Q4	
UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)							
Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
21							
22	PEACH BOTTOM (DBD) OLD NG10 18220	6,243,948		407	386,915	354,659	
23	PEACH BOTTOM No. 2 (HWC) OLD NG10	3,559,056		407	180,417	120,269	
24	PEACH BOTTOM No. 3 (HWC) OLD NG10	2,469,388		407	117,989	186,420	
25	SALEM UNIT No. 2 (CBD) OLD NG10 0	9,456,548		407	404,380	1,623,055	
26	HOPE CREEK (CBD) OLD NG10 1822502	10,053,320		407	350,994	3,159,308	
27	BRH 500 kV TRANSMISSION PROJECT	3,500,000				3,500,000	
28							
29							
30							
31							
32							
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44							
45							
46							
47							
48							
49	TOTAL	35,282,260			1,440,695	8,943,711	

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2	O66 Technical Studies facilities				
3	X2-009 Cedar Grove Clifton Feas.	993	561.6	993	456.1
4	X2-055 Cedar Grove Clifton Feas.	993	561.6	993	456.1
5	X1-078 Deans Impact	1,152	561.6	294	456.1
6					
7					
8					
9					
10					
11					
12					
13					
14					
15	Total Transmission Studies	3,138		2,280	
16					
17					
18					
19					
20					
21	Generation Studies				
22	X4-044 Kenilworth Feasibility	2,514	561.7	6,585	456.1
23	X3-089 Sayreville Feasibility	728	561.7	728	456.1
24	X4-018 Hudson Feasibility	1,361	561.7	1,610	456.1
25	X3-052 Essex County Feasibility	2,308	561.7	8,321	456.1
26	X2-050 Essex Feasibility	2,237	561.7	7,394	456.1
27	W2-071 Mount Laurel Feasibility			700	456.1
28	W4-024 Hudson Feasibility	581	561.7	2,111	456.1
29	W4-023 Kearny Feasibility			1,380	456.1
30	S60 Newark Box Board Impact	389	561.7	960	456.1
31	Y1-025 Raritan River Feasibility	5,988	561.7	7,221	456.1
32	Y1-077 BL England Feasibility	639	561.7	1,536	456.1
33	Y1-026 Tosco Feasibility	3,857	561.7	5,094	456.1
34	Y1-011 Sewaren Feasibility	4,650	561.7	6,246	456.1
35	X2-050 Essex Impact	735	561.7	735	456.1
36	W4-021 So River Impact	417	561.7	417	456.1
37	W4-009 Rat River Impact	404	561.7	404	456.1
38	W3-175 Churchtown Impact	1,414	561.7	3,456	456.1
39	W3-174 Churchtown Impact	1,414	561.7	3,456	456.1
40	W4-015 Mickleton Impact	1,583	561.7	1,920	456.1

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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Transmission Service and Generation Interconnection Study Costs (continued)

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2					
3					
4					
5					
6					
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12					
13					
14					
15					
16					
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18					
19					
20					
21	Generation Studies				
22	W4-016 Mickleton Impact	15,481	561.7	4,800	456.1
23	W4-038 Hudson Impact	2,556	561.7	6,144	456.1
24	T-107 Essex Impact	240	561.7	576	456.1
25	T-107 Essex Hess Facility	64,494	186		
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39	Total Generation Studies	113,990		71,794	
40	Grand Total	117,128		74,074	

Name of Respondent Public Service Electric and Gas Company	This Report is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year of Report 2012
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PRELIMINARY SURVEY AND INVESTIGATION CHARGES (ACCOUNT 183)

- Report below particulars (details) concerning the cost of plans, surveys, and investigations, made for the purpose of determining the feasibility of projects under construction.
- For gas companies report separately amounts included in Account 183.1. *Preliminary Natural Gas Survey and Investigation Charges* and Account 183.2. *Other Preliminary Survey and Investigation charges*.
- Minor Items (less than \$ 250, 000) may be grouped by classes.

Line No.	Description and Purpose of Project (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Electric - Minor Items	2,189,363	2,009,959	107	(1,540,802)	2,658,520
2	Gas - Minor Items	42,228	49,723	107	(49,692)	42,259
3						
4						
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40	TOTAL	2,231,591	2,059,682		(1,590,494)	2,700779

Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/26/2013		Year/Period of Report End of 2012/Q4	
OTHER REGULATORY ASSETS (Account 182.3)							
1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.							
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.							
3. For Regulatory Assets being amortized, show period of amortization.							
Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)	
				Written off During the Quarter /Year Account Charged (d)	Written off During the Period Amount (e)		
1	ACCOUNTING FOR INCOME TAXES	565,130,565	30,115,062	Various	10,617,793	584,627,834	
2	MANUFACTURED GAS PLANT (MGP) REMEDIATION COSTS	727,376,478	42,086,848	407	93,656,825	675,806,501	
3	PENSION AND OTHER POST -RETIREMENT	1,279,740,323	375,451,239	228.3	105,546,750	1,549,644,812	
4	SOCIETAL BENEFITS CHARGES (SBC)	344,409,744	382,570,191	Various	497,391,892	229,588,043	
5	MARKET TRANSITION CHARGE - TAX	611,226,281		407.4	142,265,784	468,960,497	
6	OPEB COSTS	19,291,031	19,291,031	926	38,582,027	35	
7	REGULATORY RESTRUCTURING COSTS	8,306,971	9,494,382	407.3	8,306,971	9,494,382	
8	GAS MARGIN ADJUSTMENT Charge	29,381,459		905	22,604,397	6,777,062	
9	UNDERRECOVERED ELECTRIC COSTS (BGS)	28,284,398	530,107	253	28,557,662	256,843	
10	REPAIR ALLOWANCE TAXES	19,851,191		407.5	18,836,362	1,014,829	
11	ASBESTOS ABATEMENT	6,372,589		407.0	660,050	5,712,539	
12	CONDITIONAL ASSET RETIREMENT OBLIGATION	83,773,797	30,425,265	242	4,457,622	109,741,440	
13	CUSTOMER CARE SYSTEM	14,543,686		426.5	5,880,963	8,662,723	
14	INCURRED BUT NOT REPORTED CLAIN RESERVE	14,757,700	10,001,418	926	8,635,807	16,123,311	
15	SOLAR LOANS	5,104,102	16,764,427	Various		21,868,529	
16	GAS CONTRACT MARKET TO MARKET	109,984,422			109,984,422		
17	CARBON ABATEMENT	34,198,758	4,559,068	Various	73,222	38,684,604	
18	CAPITAL INFRASTRUCTURE PROGRAM	20,620,864	6,551,342	Various	13,027	27,159,179	
19	ENERGY EFFICIENCY ECONOMIC STIMULUS	106,168,832	12,856,450	Various	15,462,648	103,562,634	
20	SOLAR-4-ALL	4,790,406	27,809,338	Various	9,057,660	23,542,084	
21	STORM DAMAGE	67,887,468	175,966,474	Various		243,853,942	
22	ENVIRONMENTAL CLEAN UP	8,400,000	184,955	Various		8,584,955	
23	LONG TERM CAPACITY AGREEMENT PILOT PROGRAM	530,246	107,263,938			107,794,184	
24	UNCERTAIN TAX POSITIONS	(36,971)	10,672,668			10,635,697	
25	CONTACT VOLTAGE PILOT PROGRAM	23,275	4,500			27,775	
26	GAS WEATHER NORMALIZATION DEFERRAL	2,219,850	84,385,687	489	29,495,482	57,110,055	
27	DEMAND RESPONSE		1,422,961	Various		1,422,961	
28							
29							
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42							
43							
44	TOTAL :	4,112,337,465	1,348,407,351		1,150,087,366	4,310,657,450	

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of <u>2012/Q4</u>
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MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	REPAIR & EXPENSE WORK DONE					
2	FOR OTHERS	13,578,229	65,375,414	VARIOUS	52,058,437	26,895,206
3						
4	COMMITMENT FEES	2,489,681		165.0	756,358	1,733,323
5						
6	SALES TAX RECEIVABLE		21,560,000			21,560,000
7						
8	STORM INSURANCE CLAIM			174.0	6,250,000	-6,250,000
9						
10						
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44						
45						
46						
47	Misc. Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	16,067,910				43,938,529

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2		294,903,258	384,936,037
3			
4			
5			
6			
7	Other		
8	TOTAL Electric (Enter Total of lines 2 thru 7)	294,903,258	384,936,037
9	Gas		
10		45,543,115	33,384,833
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)	45,543,115	33,384,833
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	340,446,373	418,320,870

Notes

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Public Service Electric and Gas Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/26/2013	2012/Q4
FOOTNOTE DATA			

Schedule Page: 234 Line No.: 2 Column: b

Electric:	
Capitalized Interest/AFDC Debt	3,163,642
Interest Deferrals	(5,249,305)
PURTA	1,617,015
Additional Maintenance Expense	1,348,125
Newark Center Renovations	10,804
NJCBT	-
NJCBT - Step Up Basis	-
NJ Net Operating Loss	-
Real Estate Taxes	2,509,478
GRAFT	756,443
Market Transition Charge Revenue	25,708,163
Mine Closing Costs	1,357,594
Min.FIN 47 Pens. Liab.	137,435
Vacation Pay	3,423,114
OPEB	160,982,925
Deferred Dividend Equivalents	3,255,188
FIN 48 Services Allocation	(981,910)
Deferred Compensation	509,166
ADIT - Unallowable PIP Accrual	(450,789)
ADIT - Legal Fees	637,144
ADIT - SETI Dissolution	60,619
Bankruptcies & Acfc Prov-Rent Receivable	50,777
Repair Allowance Deferred Carrying Charge	(6,001,403)
Fin Def. Energy competition Act CT.	(2,261,098)
Def Tax Meter Equipment	201,647
Unrealized L/G Rabbi Trust	373,519
FIN 47 Conditional Asset Retirement	19,094
SECA Income Reversal Due to Refunds	(1,111,579)
Estimated Severance Pay Accruals	917,153
Federal Taxes Deferred	34,665,721
Federal Taxes Current	33,159,590
Fed Taxes Reg Requirement	36,094,989
Total Electric Account 190	294,903,259

Schedule Page: 234 Line No.: 2 Column: c

Electric:	
Capitalized Interest/AFDC Debt	12,874,540
Interest Deferrals	(5,288,282)
PURTA	1,617,015
Additional Maintenance Expense	1,348,125
Newark Center Renovations	10,804
NJCBT	-
NJCBT - Step Up Basis	-
NJ Net Operating Loss	75,433,320
Real Estate Taxes	(762,590)
GRAFT	756,443
Market Transition Charge Revenue	18,166,380
Mine Closing Costs	1,357,594
Min.FIN 47 Pens. Liab.	137,435
Vacation Pay	3,454,291
OPEB	166,393,372

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Public Service Electric and Gas Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/26/2013	2012/Q4
FOOTNOTE DATA			

Deferred Dividend Equivalents	4,078,141
FIN 48 Services Allocation	826,372
Deferred Compensation	552,891
ADIT - Unallowable PIP Accrual	(1,738,430)
ADIT - Legal Fees	637,144
ADIT - SETI Dissolution	60,619
Bankruptcies & Acfc Prov-Rent	5,872
Receivable	
Repair Allowance Deferred Carrying Charge	300,000
Fin Def. Energy competition Act CT.	-
Def Tax Meter Equipment	201,675
Unrealized L/G Rabbi Trust	248,287
FIN 47 Conditional Asset Retirement	94,034
SECA Income Reversal Due to Refunds	(1,422,255)
Estimated Severance Pay Accruals	1,139,094
Federal Taxes Deferred	36,491,626
Federal Taxes Current	31,649,457
Fed Taxes Reg Requirement	36,313,066
Total Electric Account 190	384,936,037

Schedule Page: 234 Line No.: 10 Column: b

Gas:	
Newark Center Renovations	3,962
NJCBT	-
ADIT - Real Estate Taxes	(3,804,695)
GRAFT	507,882
Vacation Pay	568,082
OPEB	28,153,775
Deferred Dividend Equivalents	348,291
Deferred Compensation	178,425
Interest	786,220
ADIT - Unallowable PIP Accrual	(194,341)
Bankruptcies & Acfc Prov-Rent Receivable	336,595
Fin Def. Energy competition Act CT.	894,011
Unrealized L/G Rabbi Trust	280,728
Estimated Severance Pay Accruals	213,629
Federal Taxes Deferred	10,639,428
Federal Taxes Current	6,237,737
Fed Taxes Reg Requirement	393,387
Total Gas Account 190	45,543,115

Schedule Page: 234 Line No.: 10 Column: c

Gas:	
Newark Center Renovations	3,962
NJCBT	-
ADIT - Real Estate Taxes	(4,113,932)
GRAFT	507,882
Vacation Pay	683,462
OPEB	22,152,423
Deferred Dividend Equivalents	348,291
Deferred Compensation	189,641
Interest	973,659
ADIT - Unallowable PIP Accrual	(716,460)

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report 2012/Q4
Public Service Electric and Gas Company			
FOOTNOTE DATA			

Bankruptcies & Acfc Prov-Rent	336,595
Receivable	
Fin Def. Energy competition Act CT.	894,011
Unrealized L/G Rabbi Trust	98,369
Estimated Severance Pay Accruals	105,280
Federal Taxes Deferred	12,851,917
Federal Taxes Current	861,373
Fed Taxes Reg Requirement	(1,791,639)
Total Gas Account 190	33,384,833

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	Common Stock (Account 201)	150,000,000		
2				
3	Preferred Stock (Account 204)			
4	Registered on NYSE			
5	Cumulative, \$100 par value			
6	Authorized and Unissued	7,500,000	100.00	
7				
8	With Mandatory Redemption			
9	Cumulative, \$25 par value			
10	Authorized and Unissued	10,000,000	25.00	
11				
12	PREFERRED STOCK			
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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.

4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.

5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.

Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
132,450,344	892,260,275					1
						2
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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report 2012/Q4
Public Service Electric and Gas Company			
FOOTNOTE DATA			

Schedule Page: 250 Line No.: 1 Column: a

(1) All outstanding Common Stock is held by Public Service Enterprise Group Incorporated and is not traded on any stock exchange.

Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)				
<p>Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.</p> <p>(a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation. (b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related. (c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related. (d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.</p>				
Line No.	Item (a)	Amount (b)		
1	Donations received from Stockholders (Account 208)	420,000,000		
2	Contributed Capital from Public Service Enterprise Group, Inc.			
3				
4	Basis Adjustment (Account 208.1)	985,937,329		
5				
6				
7	Reduction of par or stated value of capital stock (Account 209)			
8	None			
9				
10	Gain on resale/cancellation of reacquired capital stock (Account 210)			
11	None			
12				
13	Miscellaneous Paid-In Capital (Account 211)			
14	None			
15				
16				
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40	TOTAL	1,405,937,329		

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report 2012/Q4
Public Service Electric and Gas Company			
Securities Issued or Assumed and Securities Refunded or Retired During the Year			

1. Furnish a supplemental statement briefly describing security financing and refinancing transactions during the year and the accounting for the securities, discounts, premiums, expenses, and related gains or losses. Identify as to Commission authorization numbers and dates.
2. Provide details showing the full accounting for the total principal amount, par value, or stated value of each class and series of security issued, assumed, retired, or refunded and the accounting for premiums, discounts, expenses, and gains or losses relating to the securities. Set forth the facts of the accounting clearly with regard to redemption premiums, unamortized discounts, expenses, and gain or losses relating to securities retired or refunded, including the accounting for such amounts carried in the respondent's accounts at the date of the refunding or refinancing transactions with respect to securities previously refunded or retired.
3. Include in the identification of each class and series of security, as appropriate, the interest or dividend rate, nominal date of issuance, maturity date, aggregate principal amount, par value or stated value, and number of shares. Give also the issuance of redemption price and name of the principal underwriting firm through which the security transactions were consummated.
4. Where the accounting for amounts relating to securities refunded or retired is other than that specified in General Instruction 17 of the Uniform System of Accounts, cite the Commission authorization for the different accounting and state the accounting method.
5. For securities assumed, give the name of the company for which the liability on the securities was assumed as well as details of the transactions whereby the respondent undertook to pay obligations of another company. If any unamortized discount, premiums, expenses, and gains or losses were taken over onto the respondent's books, furnish details of these amounts with amounts relating to refunded securities clearly earmarked.

Principal Amount

Securities Issued

Medium Term Note due 5/1/2042 - 3.95%	\$ 450,000,000
Medium Term Note due 9/1/2042 - 3.65%	\$ 350,000,000
PC Series AG Float due 4/1/2046	\$ 50,000,000
PC Series 2003 B-1 due 11/1/2033 (See Note B)	\$ 50,000,000

Securities Retired

Medium Term Note due 9/1/2012 - 5.125%	\$ 300,000,000
PC 1993 Series B due 3/1/2025 - 5.20% (See Note A)	\$ 23,000,000
PC 1994 Series A due 2/1/2032 - 5.45% (See Note A)	\$ 50,000,000

(A) In June 2012, The Pollution Control Financing Authority of Salem County called its Pollution Control Revenue Refunding Bonds (Public Service Electric & Gas Company Project) totaling \$73 million; \$23 million 1993 Series B due March 2025 and \$50 million 1994 Series A due February 2032.

(B) In December 2012, PSE&G remarketed \$50 million 2003 Series B-1 due November 2033, tax-exempt variable bonds of The Pollution Control Financing Authority of Salem County (Pollution Control Revenue Refunding Bonds) (Public Service Electric & Gas Company Project) at an initial rate of 0.33%.

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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	Bonds (Account 221)		
2	Public Service Electric and Gas Company		
3	First and Refunding Mortgage Bonds		
4	9-1/4% CC 2021	150,000,000	17,280
5	Discount		386,636
6	6-3/4% VV2016	200,000,000	33,600
7	Discount		2,661,526
8	8% 2037	10,000,000	
9	5% 2037	8,500,000	
10	5.20% M 2025 (A)	23,000,000	333,396
11	Discount		373,638
12	5.45% O 2032 (A)	50,000,000	258,552
13	Discount		949,861
14	Variable Rate B-1 - 2033 (B)	50,000,000	335,000
15	Variable Rate Series A - 2012	50,000,000	335,000
16	Medium Term Notes		
17	5.125% 2012	300,000,000	2,189,522
18	Discount		1,170,000
19	7.04% 2020	9,000,000	73,899
20	Discount		67,500
21	5.00% 2013	150,000,000	1,016,421
22	5.38% 2013	300,000,000	1,949,408
23	Discount		318,000
24	5.00% 2014	250,000,000	1,715,089
25	Discount		990,000
26	5.25% 2036	250,000,000	2,145,750
27	Discount		787,500
28	5.70% 2036	250,000,000	2,175,000
29	Discount		1,060,000
30			
31	5.80% 2037	350,000,000	2,975,000
32	Discount		682,500
33	TOTAL	5,225,500,000	54,796,490

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
						3
06/01/1991	06/01/2021	06/01/1991	06/01/2021	134,380,000	12,430,150	4
						5
01/01/1996	01/01/2016	01/01/1996	01/01/2016	171,245,000	11,559,038	6
						7
06/01/1937	06/01/2037	06/01/1937	06/01/2037	7,462,900	597,032	8
06/01/1937	06/01/2037	06/01/1937	06/01/2037	7,537,800	376,890	9
09/01/1993	03/01/2025	09/01/1993	03/01/2025		544,844	10
						11
02/01/1994	02/01/2032	02/01/1994	02/01/2032		1,241,389	12
						13
12/21/2012	11/01/2033	12/21/2012	11/01/2033	50,000,000	412	14
06/14/2012	04/01/2046	06/14/2012	04/01/2046	50,000,000	117,296	15
						16
09/17/2002	09/01/2012	09/17/2002	09/01/2012		10,250,000	17
						18
11/06/1997	11/06/2020	11/06/1997	11/06/2020	9,000,000	633,600	19
						20
01/17/2003	01/01/2013	07/17/2003	01/01/2013	150,000,000	7,500,000	21
09/08/2003	09/01/2013	09/08/2003	09/01/2013	300,000,000	16,125,000	22
						23
08/19/2004	08/15/2014	08/19/2004	08/15/2014	250,000,000	12,500,000	24
						25
07/01/2005	07/01/2035	07/01/2005	07/01/2035	250,000,000	13,125,000	26
						27
12/18/2006	12/01/2036	12/18/2006	12/01/2036	250,000,000	14,250,000	28
						29
						30
05/14/2007	05/01/2037	05/14/2007	05/01/2037	350,000,000	20,300,000	31
						32
				4,804,625,700	224,456,901	33

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	5.30% 2018	400,000,000	2,750,000
2	Discount		320,000
3	6.33% 2013	275,000,000	1,750,000
4	Discount		85,250
5	5.375% 2039	250,000,000	2,175,000
6	Discount		802,500
7	5.50% 2040	300,000,000	2,580,000
8	Discount		1,437,000
9	2.70% 2015	300,000,000	1,830,000
10	Discount		534,000
11	3.50% 2020	250,000,000	1,877,500
12	Discount		630,000
13	0.85% 2014	250,000,000	1,188,775
14	Discount		147,500
15	3.95% 2042	450,000,000	3,907,527
16	Discount		2,893,500
17	3.65% 2042	350,000,000	3,183,360
18	Discount		1,704,500
19			
20			
21			
22			
23			
24			
25			
26			
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32			
33	TOTAL	5,225,500,000	54,796,490

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
04/17/2008	05/01/2018	04/17/2008	05/01/2018	400,000,000	21,200,000	1
						2
12/02/2008	11/01/2013	12/02/2008	11/01/2013	275,000,000	17,407,500	3
						4
11/24/2009	11/01/2039	11/24/2009	11/01/2039	250,000,000	13,437,500	5
						6
03/08/2010	03/01/2040	03/08/2010	03/01/2040	300,000,000	16,500,000	7
						8
05/20/2010	05/01/2015	05/20/2010	05/01/2015	300,000,000	8,100,000	9
						10
08/06/2010	08/15/2020	08/06/2010	08/15/2020	250,000,000	8,750,000	11
						12
08/16/2011	08/15/2014	08/16/2011	08/15/2014	250,000,000	2,125,000	13
						14
05/07/2012	05/01/2042	05/07/2012	05/01/2042	450,000,000	11,553,750	15
						16
09/13/2012	09/01/2042	09/13/2012	09/01/2042	350,000,000	3,832,500	17
						18
						19
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						29
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						31
						32
				4,804,625,700	224,456,901	33

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report 2012/Q4
Public Service Electric and Gas Company			
FOOTNOTE DATA			

Schedule Page: 256 Line No.: 10 Column: a

(A) In June 2012, The Pollution Control Financing Authority of Salem County called its Pollution Control Revenue Refunding Bonds (Public Service Electric & Gas Company Project) totaling \$73 million; \$23 million 1993 Series B due March 2025 and \$50 million 1994 Series A due February 2032.

Schedule Page: 256 Line No.: 14 Column: a

(B) In December 2012, PSE&G remarketed \$50 million 2003 Series B-1 due November 2033, tax-exempt variable bonds of The Pollution Control Financing Authority of Salem County (Pollution Control Revenue Refunding Bonds) (Public Service Electric & Gas Company Project) at an initial rate of 0.33%.

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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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Unamortized Debt Expense, Premium and Discount on Long-Term Debt (Accounts 181, 225, 226)

- Report under separate subheadings for Unamortized Debt Expense, Unamortized Premium on Long-Term Debt and Unamortized Discount on Long-Term Debt, details of expense, premium or discount applicable to each class and series of long-term debt.
- Show premium amounts by enclosing the figures in parentheses.
- In column (b) show the principal amount of bonds or other long-term debt originally issued.
- In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.

Line No.	Designation of Long-Term Debt (a)	Principal Amount of Debt Issued (b)	Total Expense Premium or Discount (c)	Amortization Period Date From (d)	Amortization Period Date To (e)
1	5.70% 2036	250,000,000	3,235,000	12/18/2006	12/01/2036
2	9-1/4% CC 2021	150,000,000	403,916	06/01/1991	06/01/2021
3	6-3/4% VV 2016	200,000,000	2,695,126	01/01/1996	01/01/2016
4	5.20% M 2025	23,000,000	707,034	09/01/1993	03/01/2025
5	5.45% O 2032	50,000,000	1,208,413	02/01/1994	02/01/2032
6	5.125% 2012	300,000,000	3,359,522	09/17/2002	09/01/2012
7	7.04% 2020	9,000,000	141,399	11/06/1997	11/06/2020
8	5.00% 2013	150,000,000	1,016,421	01/17/2003	01/01/2013
9	5.38% 2013	300,000,000	2,267,408	09/08/2003	09/01/2013
10	5.00% 2014	250,000,000	2,705,089	08/19/2004	08/15/2014
11	5.25% 2035	250,000,000	2,933,250	07/01/2005	07/01/2035
12	5.80% 2037	350,000,000	3,657,500	05/14/2007	05/01/2037
13	5.30% 2018	400,000,000	3,070,000	04/17/2008	05/01/2018
14	6.33% 2013	275,000,000	1,835,250	12/02/2008	11/01/2013
15	5.375% 2039	250,000,000	2,977,500	11/24/2009	11/01/2039
16	Variable Rate B-1 - 2033 (A)	50,000,000	335,000	12/21/2012	11/01/2033
17	5.50% 2040	300,000,000	4,017,000	03/08/2010	03/01/2040
18	2.70% 2015	300,000,000	2,364,000	05/20/2010	05/01/2015
19	3.50% 2020	250,000,000	2,507,500	08/06/2010	08/15/2020
20	0.85% 2014	250,000,000	1,336,275	08/16/2011	08/15/2014
21	3.95% 2042	450,000,000	6,801,027	05/07/2012	05/01/2042
22	Variable Rate A - 2012	50,000,000	335,000	06/14/2012	04/01/2046
23	3.65% 2042	350,000,000	4,887,860	09/10/2012	09/01/2042
24					
25					
26					
27					
28					
29					
30					
31	Total				
32					
33					
34					
35					
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37					
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39					
40					

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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Unamortized Debt Expense, Premium and Discount on Long-Term Debt (Accounts 181, 225, 226)

5. Furnish in a footnote details regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

6. Identify separately undisposed amounts applicable to issues which were redeemed in prior years.

7. Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt Discount and Expense, or credited to Account 429, Amortization of Premium on Debt-Credit.

Line No.	Balance at Beginning of Year (f)	Debits During Year (g)	Credits During Year (h)	Balance at End of Year (i)
1	2,691,084		108,003	2,583,081
2	126,785		13,464	113,321
3	539,028		134,756	404,272
4	295,536		295,536	
5	638,660		638,660	
6	216,851		216,851	
7	55,815		6,318	49,497
8	101,642		101,642	
9	378,014		226,808	151,206
10	703,488		270,509	432,979
11	2,297,711		97,775	2,199,936
12	3,092,276		122,064	2,970,212
13	1,936,801		305,811	1,630,990
14	684,717		373,482	311,235
15	2,768,354		99,462	2,668,892
16		335,000	402	334,598
17	3,773,963		133,987	3,639,976
18	1,592,813		477,844	1,114,969
19	2,156,625		250,125	1,906,500
20	1,169,089		445,838	723,251
21		6,801,027	147,438	6,653,589
22		335,000	5,397	329,603
23		4,887,860	50,278	4,837,582
24				
25				
26				
27				
28				
29				
30				
31	25,219,252	12,358,887	4,522,450	33,055,689
32				
33				
34				
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39				
40				

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Electric and Gas Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/26/2013	2012/Q4
FOOTNOTE DATA			

Schedule Page: 258 Line No.: 16 Column: a

(A) In December 2012, PSE&G remarketed \$50 million 2003 Series B-1 due November 2033, tax-exempt variable bonds of The Pollution Control Financing Authority of Salem County (Pollution Control Revenue Refunding Bonds) (Public Service Electric & Gas Company Project) at an initial rate of 0.33%.

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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Unamortized Loss and Gain on Recquired Debt (Accounts 189, 257)

1. Report under separate subheadings for Unamortized Loss and Unamortized Gain on Recquired Debt, details of gain and loss, including maturity date, on reacquisition applicable to each class and series of long-term debt. If gain or loss resulted from a refunding transaction, include also the maturity date of the new issue.
2. In column (c) show the principal amount of bonds or other long-term debt reacquired.
3. In column (d) show the net gain or net loss realized on each debt reacquisition as computed in accordance with General Instruction 17 of the Uniform Systems of Accounts.
4. Show loss amounts by enclosing the figures in parentheses.
5. Explain in a footnote any debits and credits other than amortization debited to Account 428.1, Amortization of Loss on Recquired Debt, or credited to Account 429.1, Amortization of Gain on Recquired Debt-Credit.

Line No.	Designation of Long-Term Debt (a)	Date Recquired (b)	Principal of Debt Recquired (c)	Net Gain or Loss (d)	Balance at Beginning of Year (e)	Balance at End of Year (f)
1	Unamortized Loss on					
2	Recquired Debt					
3						
4	Call on 8.75% Extendable Bonds	07/01/1991			403,924	361,029
5	due 7/01/2015					
6						
7	Call on 6.30% Series A	11/01/1995			54,992	48,647
8	First & refunding mortgage bonds					
9	due 10/01/2006					
10						
11	Call on 8.375% Series A	05/01/1993			584,006	531,708
12	First & refunding mortgage bonds					
13	due 05/05/2001					
14						
15	Call on 7.75% Debenture Bonds	04/01/1993			178,821	162,807
16	due 08/15/1996					
17						
18	Call on 9.125% Series T	05/01/1993			2,656,198	2,418,330
19	First & refunding mortgage bonds					
20	due 03/01/2016					
21						
22	Call on 9.875% (PC) Bonds	06/01/1993			1,277,337	1,199,133
23	due 09/01/2006					
24						
25	Call on 6.25%	11/01/1993			225,466	207,666
26	First & refunding mortgage bonds					
27	due 06/01/1997					
28						
29	Call on 7.00%	11/01/1993			319,179	293,981
30	First & refunding mortgage bonds					
31	due 06/01/1998					
32						
33	Partial Call 10.50%(PC) Series F	11/01/1993			2,864,429	2,733,234
34	First & refunding mortgage bonds					
35	due 07/01/2014					
36						
37	Partial call 10.375% (PC) Series G	11/01/1993			4,224,502	4,031,014
38	First & refunding mortgage bonds					
39	due 11/01/2014					
40						

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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Unamortized Loss and Gain on Recquired Debt (Accounts 189, 257) (continued)

1. Report under separate subheadings for Unamortized Loss and Unamortized Gain on Recquired Debt, details of gain and loss, including maturity date, on reacquisition applicable to each class and series of long-term debt. If gain or loss resulted from a refunding transaction, include also the maturity date of the new issue.
2. In column (c) show the principal amount of bonds or other long-term debt reacquired.
3. In column (d) show the net gain or net loss realized on each debt reacquisition as computed in accordance with General Instruction 17 of the Uniform Systems of Accounts.
4. Show loss amounts by enclosing the figures in parentheses.
5. Explain in a footnote any debits and credits other than amortization debited to Account 428.1, Amortization of Loss on Recquired Debt, or credited to Account 429.1, Amortization of Gain on Recquired Debt-Credit.

Line No.	Designation of Long-Term Debt (a)	Date Reacquired (b)	Principal of Debt Reacquired (c)	Net Gain or Loss (d)	Balance at Beginning of Year (e)	Balance at End of Year (f)
1	Partial call 10.50% (PC) Series H	11/01/1993			2,604,798	2,485,494
2	First & refunding mortgage bonds					
3	due 11/01/2014					
4						
5	Call on remaining 10.50%(PC) Series H	11/01/1994			1,898,782	1,791,808
6	First & refunding mortgage bonds					
7	due 11/01/2014					
8						
9	Call on remaining 10.375%(PC) Series G	09/01/1994			1,755,805	1,661,322
10	First & refunding mortgage bonds					
11	due 09/01/2014					
12						
13	Call on remaining 10.50%(PC) Series F	07/01/1994			2,143,375	2,032,987
14	First & refunding mortgage bonds					
15	due 07/01/2014					
16						
17	Call on 10.375% (PC) Series I	10/01/1994			66,665	58,063
18	First & refunding mortgage bonds					
19	due 11/01/2012					
20						
21	Call on 9.75%(PC) Series AA	05/01/1994			5,493,578	5,223,402
22	First & refunding mortgage bonds					
23	due 07/01/2020					
24						
25	Call on 6.905%(PC) Series B	11/01/1995			16,939	
26	First & refunding mortgage bonds					
27	due 09/01/2009					
28						
29	Call on 8.75%(PC) Series EE	02/01/1996			62,069	46,221
30	First & refunding mortgage bonds					
31	due 11/01/2021					
32						
33	Call on 8.75%(PC) Series EE	02/01/1996			3,997,031	2,997,774
34	First & refunding mortgage bonds					
35	due 11/01/2021					
36						
37	Call on 6.80% Series J	01/31/1997			8,427	
38	First & refunding mortgage bonds					
39	due 03/01/2012					
40						

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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Unamortized Loss and Gain on Recquired Debt (Accounts 189, 257) (continued)

1. Report under separate subheadings for Unamortized Loss and Unamortized Gain on Recquired Debt, details of gain and loss, including maturity date, on reacquisition applicable to each class and series of long-term debt. If gain or loss resulted from a refunding transaction, include also the maturity date of the new issue.
2. In column (c) show the principal amount of bonds or other long-term debt reacquired.
3. In column (d) show the net gain or net loss realized on each debt reacquisition as computed in accordance with General Instruction 17 of the Uniform Systems of Accounts.
4. Show loss amounts by enclosing the figures in parentheses.
5. Explain in a footnote any debits and credits other than amortization debited to Account 428.1, Amortization of Loss on Recquired Debt, or credited to Account 429.1, Amortization of Gain on Recquired Debt-Credit.

Line No.	Designation of Long-Term Debt (a)	Date Recquired (b)	Principal of Debt Recquired (c)	Net Gain or Loss (d)	Balance at Beginning of Year (e)	Balance at End of Year (f)
1	Call on 9.25%(PC) Series CC	10/31/1997			924,305	819,667
2	First & refunding mortgage bonds					
3	due 06/01/2021					
4						
5	Call on 7.50% Series OO	08/01/1998			7,275,819	6,633,835
6	First & refunding mortgage bonds					
7	due 03/01/2023					
8						
9	Call on 8.10% Series K	06/27/1997			563,486	534,214
10	First & refunding mortgage bonds					
11	due 07/01/2017					
12						
13	Call on 5.70% Series L	12/31/2003			1,512,476	1,425,635
14	First & refunding mortgage bonds					
15	due 05/01/2028					
16						
17	Call on 5.55% Series N	12/31/2003			3,791,409	3,618,417
18	First & refunding mortgage bonds					
19	due 11/01/2033					
20						
21	Call on 7.375% Series TT	06/23/2004			1,027,272	553,147
22	First & refunding mortgage bonds					
23	due 03/01/2014					
24						
25	Call on 6.20%(PC) Series R	08/23/2004			2,317,908	2,193,568
26	First & refunding mortgage bonds					
27	due 08/01/2030					
28						
29	Call on 6.20%(PC) Series Q	08/23/2004			3,102,266	2,942,971
30	First & refunding mortgage bonds					
31	due 06/01/2031					
32						
33	Call on 7.00% Series SS	09/01/2004			5,925,131	5,457,358
34	First & refunding mortgage bonds					
35	due 09/01/2004					
36						
37	Call on 6.20% (PC) Series S	10/01/2004			2,414,656	2,278,619
38	First & refunding mortgage bonds					
39	due 10/01/2029					
40						

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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Unamortized Loss and Gain on Recquired Debt (Accounts 189, 257) (continued)

1. Report under separate subheadings for Unamortized Loss and Unamortized Gain on Recquired Debt, details of gain and loss, including maturity date, on reacquisition applicable to each class and series of long-term debt. If gain or loss resulted from a refunding transaction, include also the maturity date of the new issue.
2. In column (c) show the principal amount of bonds or other long-term debt reacquired.
3. In column (d) show the net gain or net loss realized on each debt reacquisition as computed in accordance with General Instruction 17 of the Uniform Systems of Accounts.
4. Show loss amounts by enclosing the figures in parentheses.
5. Explain in a footnote any debits and credits other than amortization debited to Account 428.1, Amortization of Loss on Recquired Debt, or credited to Account 429.1, Amortization of Gain on Recquired Debt-Credit.

Line No.	Designation of Long-Term Debt (a)	Date Reacquired (b)	Principal of Debt Reacquired (c)	Net Gain or Loss (d)	Balance at Beginning of Year (e)	Balance at End of Year (f)
1	Call on Series 2003 A	03/06/2008			1,355,211	1,272,239
2	Pollution Control Bond					
3	due 5/1/2028					
4						
5	Call on Series 2003 B-1	03/06/2008			1,527,292	1,457,340
6	Pollution Control Bond					
7	due 11/1/2033					
8						
9	Call on Series 2003 B-2	03/06/2008			1,527,501	1,457,539
10	Pollution Control Bond					
11	due 11/1/2033					
12						
13	Call on Series 2003 B-3	03/06/2008			928,118	885,609
14	Pollution Control Bond					
15	due 11/1/2033					
16						
17	Call on Series 2004 AC	03/20/2008			1,483,497	1,407,094
18	Pollution Control Bond					
19	due 6/1/2031					
20						
21	Call on Series 2004 AD	03/06/2008			1,197,630	1,133,183
22	Pollution Control Bond					
23	due 8/1/2030					
24						
25	Call on Series 2004 AE	04/03/2008			1,235,171	1,165,584
26	Pollution Control Bond					
27	due 10/1/2029					
28						
29	Call on 3.375% Series YY	05/01/2008			22,260,667	20,296,491
30	First & refunding mortgage bonds					
31	due 5/1/2023					
32						
33	Call on 7.18%	12/28/2009			103,633	94,687
34	Medium Term Note					
35	due 8/1/2023					
36						
37	Call on 7.15%	12/28/2009			689,649	630,536
38	Medium Term Note					
39	due 8/30/2023					
40						

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of <u>2012/Q4</u>
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Unamortized Loss and Gain on Recquired Debt (Accounts 189, 257) (continued)

1. Report under separate subheadings for Unamortized Loss and Unamortized Gain on Recquired Debt, details of gain and loss, including maturity date, on reacquisition applicable to each class and series of long-term debt. If gain or loss resulted from a refunding transaction, include also the maturity date of the new issue.
2. In column (c) show the principal amount of bonds or other long-term debt reacquired.
3. In column (d) show the net gain or net loss realized on each debt reacquisition as computed in accordance with General Instruction 17 of the Uniform Systems of Accounts.
4. Show loss amounts by enclosing the figures in parentheses.
5. Explain in a footnote any debits and credits other than amortization debited to Account 428.1, Amortization of Loss on Recquired Debt, or credited to Account 429.1, Amortization of Gain on Recquired Debt-Credit.

Line No.	Designation of Long-Term Debt (a)	Date Recquired (b)	Principal of Debt Recquired (c)	Net Gain or Loss (d)	Balance at Beginning of Year (e)	Balance at End of Year (f)
1	Call on 6.45%	12/28/2009			53,022	46,181
2	First & refunding mortgage bonds					
3	due 10/1/2019					
4						
5	4.08% Preferred Stock	02/17/2010			351,747	324,947
6						
7	4.18% Preferred Stock	02/17/2010			280,014	258,680
8						
9	4.30% Preferred Stock	02/17/2010			360,411	332,951
10						
11	5.05% Preferred Stock	02/17/2010			251,859	232,670
12						
13	5.28% Preferred Stock	02/17/2010			277,310	256,181
14						
15	6.92% Preferred Stock	02/17/2010			196,194	181,246
16						
17	Remarketing of 6.40% P	10/18/2010			2,144,983	2,038,694
18	First & Refunding Mortgage Bonds					
19	due 5/1/2032					
20						
21	Call on Series 1993 B (A)	06/15/2012				273,090
22	Pollution Control Bond					
23	due 3/1/2025					
24						
25	Call on Series 1994 A (A)	06/15/2012				606,858
26	Pollution Control Bond					
27	due 2/1/2032					
28						
29	Total				95,914,960	89,093,851
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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report 2012/Q4
Public Service Electric and Gas Company			
FOOTNOTE DATA			

Schedule Page: 260.4 Line No.: 21 Column: a

(A) In June 2012, The Pollution Control Financing Authority of Salem County called its Pollution Control Revenue Refunding Bonds (Public Service Electric & Gas Company Project) totaling \$73 million; \$23 million 1993 Series B due March 2025 and \$50 million 1994 Series A due February 2032.

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	534,377,716
2		
3		
4	Taxable Income Not Reported on Books	
5		87,432,758
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10		716,254,813
11		
12		
13		
14	Income Recorded on Books Not Included in Return	
15		-58,315,740
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20		-1,489,232,141
21		
22		
23		
24		
25		
26		
27	Federal Tax Net Income	-209,482,594
28	Show Computation of Tax:	
29	See Footnote	-207,840,169
30		
31		
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Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Public Service Electric and Gas Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/26/2013	2012/Q4
FOOTNOTE DATA			

Schedule Page: 261 Line No.: 5 Column: b

Taxable Income Not Reported on Books

Customer Connection Fees	16,601,780
Amort Def Gain - Sale of	374,904
Services Assets	
Amort Def Gain - Sale of Gen	25,252,006
Assets	
Interest Income per 1997-2006	45,031,421
FIT Audit	
Bankruptcies & Acc Prov-Rent	172,647
Receivable	
Total	87,432,758

Schedule Page: 261 Line No.: 10 Column: b

Book Deductions Not Deducted for Return

Federal Income Taxes	234,939,102
Accrued Vacation Pay	(993,986)
Adjustment	
Solar 4 All	(5,823,648)
Non-deductible Meals and	4,100,830
Entertainment	
Penalty Adjustment	228,334
Amortization of Book Loss on	7,730,597
Reacquired Debt	
Securitization Regulatory Asset	333,447,873
Amortization	
Unallowable OPEB Amortization	(4,037,313)
Capitalized Interest	34,821,048
Unallowable Civic & Pol	2,034,360
Contributions	
Rabbi Trust	(1,351,252)
State Tax Adjustment	91,874,638
Repair Allowance Deferral	10,691,267
Carrying Charge	
Restricted Stock - Temporary	1,969,544
3rd Party Claims	1,060,000
Fin Def-Energy Competition Act	5,279,683
Ct.	
R & D Expenditures	0
Amort of ReAcquit of Pref Stock	130,860
Deferred Compensation	152,876
Total	716,254,813

Schedule Page: 261 Line No.: 15 Column: b

Income Recorded on Books Not Included in Return

AFUDC	(34,821,045)
Market Transition Charge Revenue	(23,494,695)
Total	(58,315,740)

Schedule Page: 261 Line No.: 20 Column: b

Deductions on Return Not Charged on Books

Repair Allowance	(242,459,503)
Uncollectible Accounts	(369,792)

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Public Service Electric and Gas Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/26/2013	2012/Q4
FOOTNOTE DATA			

Injuries and Damages	(3,028,977)
COLI	(8,572,423)
Fuel Expenses	(21,815,467)
Excess of Allowable Depreciation	(439,315,500)
Amortization of Computer Software	(9,488,265)
Amortization of Newark Plaza	0
Renovations	
Cost of Removal	(119,246,585)
Repair Deduction	(55,591,070)
IDD	(176,026,509)
Casualty Loss	(360,634,365)
Pension Accrual Adjustment	(26,644,369)
Environmental Cleanup Costs	2,254,616
Conditional Assets Retirement Obligation	214,114
Societal Benefits Clause	(40,539,629)
ESOP/401(k)	(5,917,638)
FIN 48 Services Allocation	5,412,195
ICSP (iPower) Project Deferred Cos	5,880,960
Miscellaneous	6,656,066
Total	(1,489,232,141)

Schedule Page: 261 Line No.: 29 Column: b

Federal Taxable Income (209,482,594)

Computation of Federal Income Tax:

Federal Tax-Ordinary Income	(209,482,594)
Federal Tax-Capital Gain Income	
Total Federal Tax Net	(209,482,594)

Income

Federal Income Tax before Overaccrual and Audit Adjs.	(73,318,908)
Tax Credits	
	(26,548,485)
	(99,867,393)

Increase in Federal Income Tax Liability per Return over Accrual and Audit Adjustments	(107,972,776)
Total Federal Income Tax	(207,840,169)

Item 2

Respondent is a member of an affiliated group of corporation filing a consolidated return. Allocation of the group's consolidated Federal Income Tax liability applicable to the current year is as follows:

Electric Delivery	(145,392,065)
Gas Delivery	(62,448,104)
Sub-total	(207,840,169)

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report 2012/Q4
Public Service Electric and Gas Company			
FOOTNOTE DATA			

Adjustment per Extension Payment

PSE&G Total (Respondent)

(207,840,169)

Enterprise

186,305,198

Holdings

(533,702)

Resources

(41,487,411)

Global

(55,339,029)

EGDC

399,658

Total Consolidated Federal

Income Tax Liability

(118,495,454)

The consolidated tax return liability or (savings) is allocated to each member of the group on a stand alone basis solely by reference to its respective items of income, gain, deduction and credits. However, in the case of a net operating loss and/or tax credits, each member shall receive the tax savings to the extent such savings can be utilized by the group.

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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	Federal:					
2	Income Tax			-207,840,169	-13,831,151	
3	Beginning & Ending Balance					
4	Not included in Account 236					
5	Federal Insurance					
6	Contributions Tax Act					
7	2011	632,967			632,967	
8	2012			44,753,574	45,202,317	1,296,405
9	Federal Unemployment Tax					
10	2011	79,851			79,851	
11	2012			419,185	214,130	-96,926
12	Use Tax-Highway Motor			30,496	30,496	
13	Total Federal	712,818		-162,636,914	32,328,610	1,199,479
14						
15	State:					
16	New Jersey Unemployment					
17	Insurance Tax					
18	2011	153,190			153,190	
19	2012			1,891,888	1,805,674	121,225
20	New Jersey Workforce					
21	Development and Health					
22	Insurance Taxes and					
23	Payroll Tax					
24	2011	333,139			333,139	
25	2012			240,335	523,968	-12,055
26	Corporation Business Tax					
27	2007		96,893			-96,893
28	2009		1,317,943			-1,317,943
29	2010		4,117,179			-4,117,179
30	2012		64,724,248	8,930,658		-73,654,906
31	Franchise Taxes					
32	2012 TEFA Unit Tax	-581,784	2,507,239	98,349,064	38,428,352	-59,984,857
33	Real Estate Taxes			23,828,370	23,828,370	
34	Use Taxes					
35	2011				1,998,722	
36	2012	2,670,002		11,329,908	10,355,387	
37	Pennsylvania Franchise Tax					
38	2012	368,554				-912
39	PA Corporate Income Tax	454,645		-53,796	9,282	
40	Energy Use Tax					
41	TOTAL	4,110,564	110,150,987	-16,517,562	328,873,328	-375,716,167

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more than one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (i) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
		-164,115,239			-43,724,930	2
						3
						4
						5
						6
						7
857,121		12,950,915			31,802,659	8
						9
						10
108,129		159,789			259,396	11
					30,496	12
965,250		-151,004,535			-11,632,379	13
						14
						15
						16
						17
						18
207,439		517,483			1,374,405	19
						20
						21
						22
						23
						24
451,114		-1,143,247			1,383,582	25
						26
						27
						28
						29
		13,012,667			-4,082,009	30
						31
	3,024,878	67,954,395			30,394,669	32
		19,404,377			4,423,993	33
						34
						35
1,645,801					11,329,908	36
						37
369,446						38
391,567		-53,796				39
						40
4,496,941	21,701,360	-51,312,656			33,192,169	41

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	2012		37,387,485		218,546,887	-237,267,581
2	PURTA Tax				9,691	
3	Franchise Tax					
4	Local Franchise Taxes			1,602,925	552,056	-584,545
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
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16						
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27						
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30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	4,110,564	110,150,987	-16,517,562	328,873,328	-375,716,167

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more than one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (i) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
	18,666,791					1
	9,691					2
						3
466,324						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
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						33
						34
						35
						36
						37
						38
						39
						40
4,496,941	21,701,360	-51,312,656			33,192,169	41

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report 2012/Q4
Public Service Electric and Gas Company			
FOOTNOTE DATA			

Schedule Page: 262 Line No.: 2 Column: l

E409.2	21,232,804
G409.1	(64,491,691)
G409.2	(466,043)
	(43,724,930)

Schedule Page: 262 Line No.: 8 Column: l

G408.1	11,946,264
Balance Sheet	19,855,367
E408.2 & G408.2	1,012
Misc	16
Total	31,802,659

Schedule Page: 262 Line No.: 11 Column: l

G408.1	141,906
Balance Sheet	117,479
E408.2 & G408.2	11
Total	259,396

Schedule Page: 262 Line No.: 19 Column: l

G408.1	568,201
Balance Sheet	806,168
E408.2 & G408.2	36
Total	1,374,405

Schedule Page: 262 Line No.: 25 Column: l

G408.1	115,722
Balance Sheet	1,267,113
E408.2 & G408.2	22
Misc	725
Total	1,383,582

Schedule Page: 262 Line No.: 27 Column: f

Electric Balance Sheet

Schedule Page: 262 Line No.: 28 Column: f

Electric Balance Sheet

Schedule Page: 262 Line No.: 29 Column: f

Electric Balance Sheet

Schedule Page: 262 Line No.: 30 Column: f

Reclass UTUA credit from CBT account to TEFA	59,180,861
reclass current year charge	8,876,862
reclass opening balance	5,597,183
Total	73,654,906

Name of Respondent Public Service Electric and Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 262 Line No.: 30 Column: l

G409.1 (4,022,192)
E409.2 (49,466)
G409.2 (10,351)

(4,082,009)

Schedule Page: 262 Line No.: 32 Column: d

Current Year activity 37,910,714
reclass credit from UTUA 59,180,861
Local Franchise Tax 1,052,056
Misc Charge 205,433
Total 98,349,064

Schedule Page: 262 Line No.: 32 Column: f

Reclass from UTUA (CBT) to TEFA overpayment 59,180,861
Misc adjustment 803,996
Total 59,984,857

Schedule Page: 262 Line No.: 32 Column: i

Current year electrical charge 11,570,834
Reclass CBT electrical charge 56,388,561
Total 67,959,395

Schedule Page: 262 Line No.: 32 Column: l

G409.1 29,342,643
Misc (Local Tax) 1,052,056
Total 30,394,669

Schedule Page: 262 Line No.: 36 Column: l

Various Operating and Capital Accounts

Schedule Page: 262 Line No.: 38 Column: f

Prior year adjustment to correct FERC balance

Schedule Page: 262.1 Line No.: 1 Column: f

Electric Balance Sheet

Schedule Page: 262.1 Line No.: 4 Column: f

Prior year opening balance adjustment

Schedule Page: 262.1 Line No.: 39 Column: c

Reconciliation of Total Prepaid Taxes on Line 41 to Balance Sheet:

Total Prepaid Taxes, Line 41 \$110,150,987
Add: Prepaid Insurance 4,460,687
Add: Miscellaneous Prepayments 2,233,059
Total Prepaid per Balance Sheet \$116,844,733

Schedule Page: 262.1 Line No.: 39 Column: h

Reconciliation of Total Prepaid Taxes on Line 41 to Balance Sheet:

Total Prepaid Taxes, Line 41 \$ 21,701,360
Add: Prepaid Insurance 4,710,316
Miscellaneous Prepayments 2,338,688
Total Prepaid per Balance Sheet \$ 28,750,364

Name of Respondent	This Report is:	Date of Report	Year of Report
Public Service Electric & Gas Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/26/2013	2012

INVESTMENT TAX CREDITS GENERATED AND UTILIZED

1. Prepare this page regardless of the method of accounting adopted for the investment tax credits. By footnote state the method of accounting adopted, and whether the company has consented or is required by another Commission to pass the tax credits on to customers.
2. As indicated in column (a), show each year's activities from 1962 through the year covered by this report, identifying the data by the indicated percentages.
3. Report in columns (b) and (e) the amount of investment tax credits generated from properties acquired for use in utility operations. Report in columns (c) and (f) the amount of such generated credits utilized in computing the annual income taxes. Also, explain by footnote any adjustments to columns (b) through (f) such as corrections, etc., or carryback of unused credits. Such adjustments should be carried back or forward to the applicable years.
4. Report in column (d), the weighted-average useful life of all properties used in computing the investment tax credits in column (b). Also, show in this column for the year 1971 and thereafter, the option exercised (1) rate base treatment, (2) ratable flow through, or (3) flow through for rate purposes in accordance with section 46(f) of the Internal Revenue Code.
5. Show by footnote (Page 551, Footnotes) any unused credits available at end of each year for carrying forward as a reduction of taxes in subsequent years.

Gas					Other Departments or Operations	
Line No.	Year and Percent (a)	Generated (b)	Utilized (c)	Weighted Average Life Property (d)	Generated (e)	Utilized (f)
1	1962-78					
2	3%					
3	4%	Investment Tax Credit (ITC's) were phased out commencing in 1986. All available credits were utilized by 12/31/90 in accordance with the Tax Reform Act of 1986				
4	7%					
5	10%					
6	11%	See Pages 266-267 for a summary of ITC's showing beginning and ending balances, deferrals and amortizations for the current year and prior years adjustments. Solar tax credits are classified as Electric.				
7						
8	1979					
9	3%					
10	4%					
11	7%					
12	10%					
13	11%					
14						
15	1980					
16	3%					
17	4%					
18	7%					
19	10%					
20	11%					
21						
22						
23	1981					
24	3%					
25	4%					
26	6%					
27	7%					
28	10%					
29	11%					
30						
31						
32	1982					
33	3%					
34	4%					
35	6%					
36	7%					
37	10%					
38	11%					
39						
40						

Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/26/2013		Year/Period of Report End of 2012/Q4	
ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)							
Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.							
Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%	5,164,237			411.1	403,631	
4	7%						
5	10%	10,260,614			411.1	801,962	
6	Other	97,483,358		26,548,485	411.1	6,588,096	
7							
8	TOTAL	112,908,209		26,548,485		7,793,689	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11	4%	457,313				44,379	
12	7%	548,929				53,269	
13	10%	12,859,289				1,247,896	
14							
15	Total	13,865,531				1,345,544	
16							
17		126,773,740		26,548,485		9,139,234	
18							
19							
20							
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48							

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
4,760,606			3
			4
9,458,652			5
117,443,747			6
			7
131,663,005			8
			9
			10
412,934			11
495,660			12
11,611,393			13
			14
12,519,987			15
			16
144,182,991			17
			18
			19
			20
			21
			22
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			45
			46
			47
			48

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report 2012/Q4
Public Service Electric and Gas Company			
FOOTNOTE DATA			

Schedule Page: 266 Line No.: 6 Column: d

Solar tax credits 26,548,485

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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Miscellaneous Current and Accrued Liabilities (Account 242)

- Describe and report the amount of other current and accrued liabilities at the end of year.
- Minor items (less than \$250,000) may be grouped under appropriate title.

Line No.	Item (a)	Balance at End of Year (b)
1	Accrued Liability for Litigation costs	443,000
2	Amtrak Maintenance Reimbursement	750,751
3	BGS Suppliers - SREC Cost	9,439,294
4	Cape May Environmental	(1,613)
5	Current Liability for Clean Energy Program	153,452,245
6	Customer Advances	38,598,184
7	E&G Customer Advances	3,815,498
8	DSM Liability	2,239,325
9	MGP (manufactured gas plant) remediation estimated liability- current portion	113,000,000
10	Other	48,466
11	Purchase of Tax Benefits	254,417
12	Purchased vacation Liability	8,857
13	Solar loan funds with held	161,673
14	TPS Liability	43,362,136
15	Universal Service Fund Lifeline	23,707,428
16	Vacation Pay Accrual	17,828,072
17	Workers Compensation	6,000,000
18	Sales and Use tax reserve	4,047,177
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
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39		
40		
41		
42		
43		
44		
45	Total	417,154,910

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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OTHER DEFERRED CREDITS (Account 253)

- Report below the particulars (details) called for concerning other deferred credits.
- For any deferred credit being amortized, show the period of amortization.
- Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Gas Plant Remediation	592,098,790	182.3	107,000,000	1,090,000	486,188,790
2						
3						
4	Clean Energy Program	38,957,088	182.3	38,957,090		-2
5						
6						
7	Non-Current Taxes Accrued	83,775,550	Various	112,385,780	61,062,180	32,451,950
8						
9						
10	Workers Compensation	19,733,033	Various	9,974,480	8,144,131	17,902,684
11						
12						
13	Cash Overages	-401,127	Various	5,176,458	5,742,749	165,164
14						
15						
16	Other Items	1,398,774	Various	47,662,376	50,086,204	3,822,602
17						
18	FIN 48 Adjustments	31,863,823	234/171/283	62,009,478	39,218,819	9,073,164
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	TOTAL	767,425,931		383,165,662	165,344,083	549,604,352

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	1,853,333,922	281,847,937	8,838,202
3	Gas	885,472,423	51,341,313	810,009
4				
5	TOTAL (Enter Total of lines 2 thru 4)	2,738,806,345	333,189,250	9,648,211
6				
7				
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	2,738,806,345	333,189,250	9,648,211
10	Classification of TOTAL			
11	Federal Income Tax	2,738,806,345	333,189,250	9,648,211
12	State Income Tax			
13	Local Income Tax			

NOTES

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
			237,009,873		395,941,851	2,285,275,635	2
			43,351,215		79,974,720	972,627,232	3
							4
			280,361,088		475,916,571	3,257,902,867	5
							6
							7
							8
			280,361,088		475,916,571	3,257,902,867	9
							10
			280,361,088		475,916,571	3,257,902,867	11
							12
							13

NOTES (Continued)

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Public Service Electric and Gas Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/26/2013	2012/Q4
FOOTNOTE DATA			

Schedule Page: 274 Line No.: 2 Column: b

Liberalized Depreciation	1,500,174,687
Deferred InterCo Gain	78,228,325
Cost of Removal	24,964,573
FERC Normalization	2,910,723
Deferred Taxes on Rabbi Trust	1,142,245
Accounting for Income Taxes	245,913,368
Total Electric	1,853,333,922

Schedule Page: 274 Line No.: 2 Column: c

Liberalized Depreciation and Other Plant Deductions	240,402,439
Cost of Removal	33,122,708
Deferred Taxes on Rabbi Trust	111,348
Accounting for Income Taxes	8,211,442
Total Electric	281,847,937

Schedule Page: 274 Line No.: 2 Column: d

Deferred InterCo Gain	8,838,202
Total Electric	8,838,202

Schedule Page: 274 Line No.: 2 Column: h

Reclass to Liberalized Depreciation	237,009,873
Total Electric	237,009,873

Schedule Page: 274 Line No.: 2 Column: j

Reclass to Liberalized Depreciation	395,941,851
Total Electric	395,941,851

Schedule Page: 274 Line No.: 2 Column: k

Liberalized Depreciation and Other Plant Deductions	1,899,509,105
Deferred InterCo Gain	69,390,123
Cost of Removal	58,087,282
FERC Normalization	2,910,723
Deferred Taxes on Rabbi Trust	1,253,592
Accounting for Income Taxes	254,124,810
Total Electric	2,285,275,635

1,225,000 applicable to BRH Abandonment is included in Accumulated Deferred Taxes above.

Schedule Page: 274 Line No.: 3 Column: b

Liberalized Depreciation	882,750,904
Cost of Removal	32,919,707
Accounting for Income Taxes	(30,198,188)
Total Gas	885,472,423

Schedule Page: 274 Line No.: 3 Column: c

Liberalized Depreciation and Other Plant Deductions	47,066,988
Cost of Removal	4,274,325
Total Gas	51,341,313

Schedule Page: 274 Line No.: 3 Column: d

Accounting for Income Taxes	810,009
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Name of Respondent Public Service Electric and Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Total Gas 810,009

Schedule Page: 274 Line No.: 3 Column: h

Reclass to Liberalized Depreciation	43,351,215
Total Gas	43,351,215

Schedule Page: 274 Line No.: 3 Column: j

Reclass to Liberalized Depreciation	79,974,720
Total Gas	79,974,720

Schedule Page: 274 Line No.: 3 Column: k

Liberalized Depreciation and Other Plant Deductions	966,441,396
Cost of Removal	37,194,032
Accounting for Income Taxes	(31,008,197)
Total Gas	972,627,232

Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.					
2. For other (Specify), include deferrals relating to other income and deductions.					
Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Account 283				
2	Electric				
3		1,064,033,580	36,101,469	251,425,298	
4					
5					
6					
7					
8					
9	TOTAL Electric (Total of lines 3 thru 8)	1,064,033,580	36,101,469	251,425,298	
10	Gas				
11		230,572,502	25,549,501	10,443,700	
12					
13					
14					
15					
16					
17	TOTAL Gas (Total of lines 11 thru 16)	230,572,502	25,549,501	10,443,700	
18					
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	1,294,606,082	61,650,970	261,868,998	
20	Classification of TOTAL				
21	Federal Income Tax	1,152,364,223	103,844,574	264,897,966	
22	State Income Tax	142,241,859	16,172,280	55,336,916	
23	Local Income Tax				

NOTES

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
			4,908,434		214,446,837	1,058,248,154	3
							4
							5
							6
							7
							8
			4,908,434		214,446,837	1,058,248,154	9
							10
					77,114,477	322,792,780	11
							12
							13
							14
							15
							16
					77,114,477	322,792,780	17
							18
			4,908,434		291,561,314	1,381,040,934	19
							20
			19,546,565		144,967,623	1,116,731,889	21
			124,560,806		285,792,627	264,309,044	22
							23

NOTES (Continued)

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report 2012/Q4
Public Service Electric and Gas Company			
FOOTNOTE DATA			

Schedule Page: 276 Line No.: 3 Column: b

FIN 48 Services Assessment	7,906,876
Securitization Regulatory Asset	494,613,370
Amortization of Hope Creek License Costs	649,571
Environmental Cleanup Costs	(27,161,047)
Company-Owned Life Insurance	15,710
Company-Owned Life Insurance	3,730,610
New Jersey Corporation Business Tax	191,686,454
NJCBT - Step Up Basis	(141,930,838)
Obsolete Material Write Off	(5,751,926)
Fuel Cost Adjustment	35,285,945
Accelerated Activity Plan	90,326,601
Take-or-Pay Costs	(913,793)
Other Contract Cancellations	7,904,692
Other Computer Software	18,771,593
Loss on Reacquired Debt	33,365,887
Additional Pension Deduction	94,354,591
Amortization of Peach Bottom HWC	689,765
Radioactive Waste Storage Costs	1,092,677
Deferred ICSP Costs (iPower)	2,639,475
Severance Pay Costs	8,522,760
Repair Allowance-Reverse Amortization	1,100,021
Public Utility Realty Tax Assessment	1,781,312
Federal Excise Tax Fuel Refunds	137,133
Decommissioning and Decontamination Costs	(12,603,383)
Emission Allowance Sales	(2,868,153)
Interest Expense Adjustment	-
Capitalization of Study Costs	2,009,586
Budget Billing - Audit Settlement	(6)
Lightnet Agreement - Audit Settlement	(123,968)
Mescalero Radioactive Waste Storage Costs	(158,378)
Sale of Call Option	70
Vacation Pay Adjustment	3,663
Purchase Power - Audit Settlement	(724,038)
Crude Oil Refunds	(1,570,058)
Amortization of Property Loss - Union County	(15)
Peach Bottom Interim Fuel Storage	852,372
New Network Metering Equipment	201,674
Adj. Holding Account	1,923,000
Accounting for Income Taxes (FAS109) - Federal	43,428,135
Accounting for Income Taxes (FAS109) - State	16,672,959
Accounting for Income Taxes (FAS109) - Reg Requirement	198,172,681
Total Electric Account 283	1,064,033,580

Schedule Page: 276 Line No.: 3 Column: c

Other Computer Software	1,572,862
Additional Pension Deduction	17,544,051
Severance Pay Costs	1,769,530
Repair Allowance-Reverse Amortization	2,559,458
Accounting for Income Taxes (FAS109) - Reg	12,655,568

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Electric and Gas Company		03/26/2013	2012/Q4
FOOTNOTE DATA			

Requirement

Total Electric Account 283 36,101,469

Schedule Page: 276 Line No.: 3 Column: d

FIN 48 Services Assessment	8,616,588
Environmental Cleanup Costs	1,625,499
New Jersey Corporation Business Tax	32,072,430
Securitization Regulatory Asset	194,258,442
Loss on Reacquired Debt	907,220
Fuel Cost Adjustment	1,261,262
Accelerated Activity Plan	5,553,405
Deferred ICSP Costs (iPower)	1,132,082
Accounting for Income Taxes (FAS109) - Regulatory	5,998,371
Requirement	
Total Electric Account 283	251,425,298

Schedule Page: 276 Line No.: 3 Column: h

Fuel Cost Adjustment	4,222,971
Repair Allowance-Reverse Amortization	685,463
Total Electric Account 283	4,908,434

Schedule Page: 276 Line No.: 3 Column: j

FIN 48 Services Assessment	24,932,972
Securitization Regulatory Asset	70,310,092
New Jersey Corporation Business Tax	79,995,115
NJCBT - Step Up Basis	8,871,081
NJ NOL Fed Benefits	26,401,662
Accelerated Activity Plan	1,618,705
Severance Pay Costs	2,317,210
Total Electric Account 283	214,446,837

Schedule Page: 276 Line No.: 3 Column: k

FIN 48 Services Assessment	24,223,260
Securitization Regulatory Asset	370,665,020
Amortization of Hope Creek License Costs	649,571
Environmental Cleanup Costs	(28,786,546)
Company-Owned Life Insurance	15,710
Company-Owned Life Insurance	3,730,610
New Jersey Corporation Business Tax	239,609,139
NJCBT - Step Up Basis	(133,059,757)
NJ NOL Fed Benefits	26,401,662
Obsolete Material Write Off	(5,751,926)
Fuel Cost Adjustment	29,801,712
Accelerated Activity Plan	86,391,901
Take-or-Pay Costs	(913,793)
Other Contract Cancellations	7,904,692
Other Computer Software	20,344,455
Loss on Reacquired Debt	32,458,668
Additional Pension Deduction	111,898,643
Amortization of Peach Bottom HWC	689,765
Radioactive Waste Storage Costs	1,092,677
Deferred ICSP Costs (iPower)	1,507,394
Severance Pay Costs	12,609,499
Repair Allowance-Reverse Amortization	2,974,016

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report 2012/Q4
Public Service Electric and Gas Company			
FOOTNOTE DATA			

Public Utility Realty Tax Assessment	1,781,312
Federal Excise Tax Fuel Refunds	137,133
Decommissioning and Decontamination Costs	(12,603,383)
Emission Allowance Sales	(2,868,153)
Interest Expense Adjustment	-
Capitalization of Study Costs	2,009,586
Budget Billing - Audit Settlement	(6)
Lightnet Agreement - Audit Settlement	(123,968)
Mescalero Radioactive Waste Storage Costs	(158,378)
Sale of Call Option	70
Vacation Pay Adjustment	3,663
Purchase Power - Audit Settlement	(724,038)
Crude Oil Refunds	(1,570,058)
Amortization of Property Loss - Union County	(15)
Peach Bottom Interim Fuel Storage	852,372
New Network Metering Equipment	201,674
Adj. Holding Account	1,923,000
Accounting for Income Taxes (FAS109) - Federal	37,429,764
Accounting for Income Taxes (FAS109) - State	16,672,959
Accounting for Income Taxes (FAS109) - Reg Requirement	210,828,249
Total Electric Account 283	1,058,248,154

204,750 applicable to BRH Abandonment is included in Accumulated Deferred Taxes above.

Schedule Page: 276 Line No.: 11 Column: b

Environmental Cleanup Costs	51,450,641
Company-Owned Life Insurance	15,967
Company-Owned Life Insurance	1,535,927
New Jersey Corporation Business Tax	81,916,923
New Jersey Corporation Business Tax-Other	(6,103,639)
Fuel Cost Adjustment	6,562,142
Accelerated Activity Plan	6,947,434
Take-or-Pay Costs	3,777,084
Other Contract Cancellations	(222,649)
Other Computer Software	13,445,559
Loss on Reacquired Debt	5,115,383
Additional Pension Deduction	56,511,736
Deferred ICSP Costs (iPower)	2,159,560
Severance Pay Costs	(675,220)
EDC Revaluation Loss	1,000,143
New Adj. Holding Account	-
Lightnet Agreement - Audit Settlement	(53,129)
Gas Inventory Adjustment - Audit Settlement	146,504
Obsolete Material Write Off	(92,589)
Sale of Call Option	(13)
Vacation Pay Adjustment	(6,587)
Real Estate Taxes	(1,235,644)
Accounting for Income Taxes (FAS109) - Federal	17,035,549
Accounting for Income Taxes (FAS109) - Reg Requirement	(8,658,580)
Total Gas Account 283	230,572,502

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Public Service Electric and Gas Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/26/2013	2012/Q4
FOOTNOTE DATA			

Schedule Page: 276 Line No.: 11 Column: c

Fuel Cost Adjustment	620,120
Accelerated Activity Plan	9,222,023
Other Computer Software	1,181,864
Additional Pension Deduction	13,016,375
Severance Pay Costs	500,526
Accounting for Income Taxes (FAS109) - Federal	1,008,593
Total GAS Account 283	25,549,501

Schedule Page: 276 Line No.: 11 Column: d

Environmental Cleanup Costs	1,403,616
New Jersey Corporation Business Tax-Other	7,092,206
Loss on Reacquired Debt	259,886
Deferred ICSP Costs (iPower)	926,256
Accounting for Income Taxes (FAS109) - Federal	761,737
Total Gas Account 283	10,443,700

Schedule Page: 276 Line No.: 11 Column: j

New Jersey Corporation Business Tax	72,365,625
Fuel Cost Adjustment	4,222,971
Deferred ICSP Costs (iPower)	525,880
Total Gas Account 283	77,114,477

Schedule Page: 276 Line No.: 11 Column: k

Environmental Cleanup Costs	50,047,025
Company-Owned Life Insurance	15,967
Company-Owned Life Insurance	1,535,927
New Jersey Corporation Business Tax	154,282,548
New Jersey Corporation Business Tax-Other	(13,195,845)
Fuel Cost Adjustment	11,405,233
Accelerated Activity Plan	16,169,458
Take-or-Pay Costs	3,777,084
Other Contract Cancellations	(222,649)
Other Computer Software	14,627,422
Loss on Reacquired Debt	4,855,497
Additional Pension Deduction	69,528,111
Deferred ICSP Costs (iPower)	1,759,185
Severance Pay Costs	(174,694)
EDC Revaluation Loss	1,000,143
New Adj. Holding Account	-
Lightnet Agreement - Audit Settlement	(53,129)
Gas Inventory Adjustment - Audit Settlement	146,504
Obsolete Material Write Off	(92,589)
Sale of Call Option	(13)
Vacation Pay Adjustment	(6,587)
Real Estate Taxes	(1,235,644)
Accounting for Income Taxes	16,273,812

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report 2012/Q4
Public Service Electric and Gas Company			
FOOTNOTE DATA			

(FAS109) - Federal Accounting for Income Taxes	(7,649,987)
(FAS109) - Reg Requirement	
Total Electric Account 283	<hr/> 322,792,779

Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4	
OTHER REGULATORY LIABILITIES (Account 254)						
1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.						
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.						
3. For Regulatory Liabilities being amortized, show period of amortization.						
Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	ACCOUNTING FOR INCOME TAXES	211,579,824	Various	20,665,548	21,042,279	211,956,555
2	MARKET TRANSITION CHARGE REFUND	23,494,695	440	23,976,098	481,403	
3	MARKET TRANSITION CHARGE - TAX	76,986,222	407.4	12,330,412	4,800,025	69,455,835
4	OVERRECOVERED GAS COSTS - BGSS	29,728,107	Various	9,668,595		20,059,512
5	TPS BILLING DISCOUNT	2,900,000				2,900,000
6	BASIC GENERATION SERVICE (BGS)	5,147,010	Various	41,903,654	46,658,103	9,901,459
7	TRANSMISSION FORMULA RATE ADJUSTMENT	849,193	456.1		3,777,655	4,626,848
8	CARBON ABATEMENT	826	Various	826		
9	ENERGY EFFICIENCY ECONOMIC STIMULUS	225,887	Various	5,634,680	5,408,793	
10	SOLAR-4-ALL		Various	8,884,815	8,884,815	
11	DEMAND RESPONSE	1,434,129	Various	2,084,313	650,184	
12	SOLAR LOANS		Various	7,584,887	7,584,887	
13	UNCERTAIN TAX POSITIONS	2,475,006	Various	2,642,547		-167,541
14	GAS FORWARD CONTRACT PURCHASES				40,109,332	40,109,332
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	354,820,899		135,376,375	139,397,476	358,842,000

Name of Respondent Public Service Electric & Gas Company		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 3/26/2013	Year/Period of Report End of: 2012	
Quarterly Quantity & Revenue by Rate Schedule						
1. Reference to account numbers in the USofA is provided in parentheses beside applicable data. Quantities must not be adjusted for discounts. 2. Total Quantities and Revenues in whole numbers. 3. Report revenues & quantities of gas by rate schedule. Where transportation services are bundled with storage services, reflect only transportation Dth. When reporting storage, report Dth of gas withdrawn from storage & revenues by rate schedule. 4. Revenues in Column (c) include transition costs from upstream pipelines. Revenue (Other) in Column (e) includes reservation charges less revenues reflected in Columns (c) and (d). Include in Column (e) revenue for Accounts 490-495. 5. Enter footnotes as appropriate.						
Line No.	Item (a)	First Quarter Quantity (b)	First Quarter Revenue Costs & Take-or-Pay (c)	First Quarter Revenue (GRI & ACA) (d)	First Quarter Revenue (Other) (e)	First Quarter Revenue (Total) (f)
1	Total Sales (480-488)	74,353,396			390,665,943	390,665,943
2	Transportation of Gas for Others (489.2 & 489.3)					
3						-
4	TSG-FIRM	874,212			1,666,639	1,666,639
5	TSG-NON FIRM	21,262,281			10,945,292	10,945,292
6	Firm Transportation Delivery-General Service	1,943,982			43,835,059	43,835,059
7	Firm Transportation Delivery-Large Volume	15,053,140			77,867,803	77,867,803
8	Contract Co-generation	6,469,495			994,365	994,365
9	Transportation Delivery-Residential	3,242,149			291,799,305	291,799,305
10	Firm Transportation Delivery-Street Lighting	7			96,508	96,508
11						-
12						-
13						-
14						-
15						-
16						-
17						-
18	Total Transportation (Other Than Gathering)	48,845,266	-	-	427,204,971	427,204,971
19	Storage (489.4)					
20						-
21						-
22						-
23						-
24						-
25						-
26						-
27						-
28						-
29						-
30	Total Storage					-
31	Gathering (489.1)					
32	Gathering-Firm					-
33	Gathering-Interruptible					-
34	Total Gathering (489.1)					-
35	Additional Revenues					-
36	Products Sales and Extraction (490-492)					-
37	Rents (493-494)				1,400	1,400
38	Other Gas Revenues (495)				963,488	963,488
39	(Less) Provision for Rate Refunds					-
40	Total Additional Revenues	0	-	-	964,888	964,888
41	Total Operating Revenues (Total of Lines 1, 18, 30, & 40)	123198662	-	-	818,835,801	818,835,801

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report End of:
Public Service Electric & Gas Company	<input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	3/26/2013	2012

Quarterly Quantity & Revenue by Rate Schedule

- Reference to account numbers in the USofA is provided in parentheses beside applicable data. Quantities must not be adjusted for discounts.
- Total Quantities and Revenues in whole numbers.
- Report revenues & quantities of gas by rate schedule. Where transportation services are bundled with storage services, reflect only transportation Dth. When reporting storage, report Dth of gas withdrawn from storage & revenues by rate schedule.
- Revenues in Column (c) include transition costs from upstream pipelines. Revenue (Other) in Column (e) includes reservation charges less revenues reflected in Columns (c) and (d). Include in Column (e) revenue for Accounts 490-495.
- Enter footnotes as appropriate.

Line No.	Item	Second Quarter Quantity	Second Quarter Revenue Costs & Take-or-Pay	Second Quarter Revenue (GRI & ACA)	Second Quarter Revenue (Other)	Second Quarter Revenue (Total)
	(a)	(b)	(c)	(d)	(e)	(f)
1	Total Sales (480-488)	22,089,441			125,657,492	125,657,492
2	Transportation of Gas for Others (489.2 & 489.3)					
3						-
4	TSG-FIRM	641,782			884,617	884,617
5	TSG-NON FIRM	14,345,152			10,407,178	10,407,178
6	Firm Transportation Delivery-General Service	645,511			12,919,207	12,919,207
7	Firm Transportation Delivery-Large Volume	5,918,444			13,865,525	13,865,525
8	Contract Co-generation	12,387,641			4,038,707	4,038,707
9	Transportation Delivery-Residential	981,128			103,250,956	103,250,956
10	Firm Transportation Delivery-Street Lighting	7			98,676	98,676
11						-
12						-
13						-
14						-
15						-
16						-
17						-
18	Total Transportation (Other Than Gathering)	34,919,665	-	-	145,464,866	145,464,866
19	Storage (489.4)					
20						-
21						-
22						-
23						-
24						-
25						-
26						-
27						-
28						-
29						-
30	Total Storage					-
31	Gathering (489.1)					
32	Gathering-Firm					-
33	Gathering-Interruptible					-
34	Total Gathering (489.1)					-
35	Additional Revenues					-
36	Products Sales and Extraction (490-492)					-
37	Rents (493-494)					-
38	Other Gas Revenues (495)				856,178	856,178
39	(Less) Provision for Rate Refunds					-
40	Total Additional Revenues	0	-	-	856,178	856,178
41	Total Operating Revenues (Total of Lines 1, 18, 30, & 40)	57,009,105	-	-	271,978,536	271,978,536

Name of Respondent Public Service Electric & Gas Company		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 3/26/2013	Year/Period of Report End of: 2012	
Quarterly Quantity & Revenue by Rate Schedule						
1. Reference to account numbers in the USofA is provided in parentheses beside applicable data. Quantities must not be adjusted for discounts. 2. Total Quantities and Revenues in whole numbers. 3. Report revenues & quantities of gas by rate schedule. Where transportation services are bundled with storage services, reflect only transportation Dth. When reporting storage, report Dth of gas withdrawn from storage & revenues by rate schedule. 4. Revenues in Column (c) include transition costs from upstream pipelines. Revenue (Other) in Column (e) includes reservation charges less revenues reflected in Columns (c) and (d). Include in Column (e) revenue for Accounts 490-495. 5. Enter footnotes as appropriate.						
Line No.	Item (a)	Third Quarter Quantity (b)	Third Quarter Revenue Costs & Take-or-Pay (c)	Third Quarter Revenue (GRI & ACA) (d)	Third Quarter Revenue (Other) (e)	Third Quarter Revenue (Total) (f)
1	Total Sales (480-488)	13,640,991			82,654,944	82,654,944
2	Transportation of Gas for Others (489.2 & 489.3)					
3						-
4	TSG-FIRM	564,556			752,895	752,895
5	TSG-NON FIRM	31,253,323			8,256,937	8,256,937
6	Firm Transportation Delivery-General Service	540,945			10,012,965	10,012,965
7	Firm Transportation Delivery-Large Volume	4,563,683			11,638,244	11,638,244
8	Contract Co-generation	13,201,074			5,679,022	5,679,022
9	Transportation Delivery-Residential	693,321			63,669,465	63,669,465
10	Firm Transportation Delivery-Street Lighting	7			98,677	98,677
11						-
12						-
13						-
14						-
15						-
16						-
17						-
18	Total Transportation (Other Than Gathering)	50,816,909	-	-	100,108,205	100,108,205
19	Storage (489.4)					
20						-
21						-
22						-
23						-
24						-
25						-
26						-
27						-
28						-
29						-
30	Total Storage					-
31	Gathering (489.1)					
32	Gathering-Firm					-
33	Gathering-Interruptible					-
34	Total Gathering (489.1)					-
35	Additional Revenues					-
36	Products Sales and Extraction (490-492)					-
37	Rents (493-494)					-
38	Other Gas Revenues (495)				932,556	932,556
39	(Less) Provision for Rate Refunds					-
40	Total Additional Revenues	0	-	-	932,556	932,556
41	Total Operating Revenues (Total of Lines 1, 18, 30, & 40)	64,457,899	-	-	183,695,705	183,695,705

Name of Respondent		This Report Is:		Date of Report (Mo, Da, Yr)	Year/Period of Report End of:	
Public Service Electric & Gas Company		<input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		3/26/2013	2012	

Quarterly Quantity & Revenue by Rate Schedule						
1. Reference to account numbers in the USofA is provided in parentheses beside applicable data. Quantities must not be adjusted for discounts. 2. Total Quantities and Revenues in whole numbers. 3. Report revenues & quantities of gas by rate schedule. Where transportation services are bundled with storage services, reflect only transportation Dth. When reporting storage, report Dth of gas withdrawn from storage & revenues by rate schedule. 4. Revenues in Column (c) include transition costs from upstream pipelines. Revenue (Other) in Column (e) includes reservation charges less revenues reflected in Columns (c) and (d). Include in Column (e) revenue for Accounts 490-495. 5. Enter footnotes as appropriate.						
Line No.	Item	Fourth Quarter Quantity	Fourth Quarter Revenue Costs & Take-or-Pay	Fourth Quarter Revenue (GRI & ACA)	Fourth Quarter Revenue (Other)	Fourth Quarter Revenue (Total)
	(a)	(b)	(c)	(d)	(e)	(f)
1	Total Sales (480-488)	54,417,594			300,986,628	300,986,628
2	Transportation of Gas for Others (489.2 & 489.3)					
3						-
4	TSG-FIRM	696,675			1,313,761	1,313,761
5	TSG-NON FIRM	14,932,034			9,015,741	9,015,741
6	Firm Transportation Delivery-General Service	1,771,732			32,833,098	32,833,098
7	Firm Transportation Delivery-Large Volume	11,432,666			59,247,077	59,247,077
8	Contract Co-generation	8,817,156			4,642,632	4,642,632
9	Transportation Delivery-Residential	2,967,249			201,543,803	201,543,803
10	Firm Transportation Delivery-Street Lighting	7			100,627	100,627
11						-
12						-
13						-
14						-
15						-
16						-
17						-
18	Total Transportation (Other Than Gathering)	40,617,519	-	-	308,696,739	308,696,739
19	Storage (489.4)					
20						-
21						-
22						-
23						-
24						-
25						-
26						-
27						-
28						-
29						-
30	Total Storage					-
31	Gathering (489.1)					
32	Gathering-Firm					-
33	Gathering-Interruptible					-
34	Total Gathering (489.1)					-
35	Additional Revenues					-
36	Products Sales and Extraction (490-492)					-
37	Rents (493-494)					-
38	Other Gas Revenues (495)				1,105,677	1,105,677
39	(Less) Provision for Rate Refunds					-
40	Total Additional Revenues	0	-	-	1,105,677	1,105,677
41	Total Operating Revenues (Total of Lines 1, 18, 30, & 40)	95,035,113	-	-	610,789,045	610,789,045

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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ELECTRIC OPERATING REVENUES (Account 400)

- The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
- Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
- Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
- If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
- Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	2,023,120,718	2,189,394,874
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	1,697,683,524	1,867,632,556
5	Large (or Ind.) (See Instr. 4)	202,692,144	215,646,266
6	(444) Public Street and Highway Lighting	71,367,622	71,675,238
7	(445) Other Sales to Public Authorities		
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales	1,307,061	1,451,800
10	TOTAL Sales to Ultimate Consumers	3,996,171,069	4,345,800,734
11	(447) Sales for Resale	153,309,301	211,643,477
12	TOTAL Sales of Electricity	4,149,480,370	4,557,444,211
13	(Less) (449.1) Provision for Rate Refunds		
14	TOTAL Revenues Net of Prov. for Refunds	4,149,480,370	4,557,444,211
15	Other Operating Revenues		
16	(450) Forfeited Discounts	3,654,308	3,585,286
17	(451) Miscellaneous Service Revenues	2,803,301	6,646,842
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	10,208,430	10,303,233
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	21,723,406	36,351,119
22	(456.1) Revenues from Transmission of Electricity of Others	170,433,512	117,632,543
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	208,822,957	174,519,023
27	TOTAL Electric Operating Revenues	4,358,303,327	4,731,963,234

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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ELECTRIC OPERATING REVENUES (Account 400)

6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)

7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.

8. For Lines 2,4,5, and 6, see Page 304 for amounts relating to unbilled revenue by accounts.

9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
13,543,739	13,803,065	1,871,700	1,872,393	2
				3
23,537,935	24,059,271	273,499	265,394	4
4,221,150	4,342,695	9,219	9,160	5
329,191	301,179	10,164	10,127	6
				7
				8
9,429	9,813	1	1	9
41,641,444	42,516,023	2,164,583	2,157,075	10
4,168,588	4,176,172			11
45,810,032	46,692,195	2,164,583	2,157,075	12
				13
45,810,032	46,692,195	2,164,583	2,157,075	14

Line 12, column (b) includes \$ 11,897,464 of unbilled revenues.
Line 12, column (d) includes 55,342 MWH relating to unbilled revenues

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Public Service Electric and Gas Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/26/2013	2012/Q4
FOOTNOTE DATA			

Schedule Page: 300 Line No.: 10 Column: d

Includes sales to PSE&G customers and other customers.

Schedule Page: 300 Line No.: 10 Column: e

Includes sales to PSE&G customers and other customers.

Schedule Page: 300 Line No.: 11 Column: d

(447) Sales for Resale differ from page 311 by 99,496 MWHs due to NUG Load Reducers.

Schedule Page: 300 Line No.: 17 Column: b

FERC 451 - Miscellaneous Service Revenues of \$2.8M are Sundry Sales Service Reconnects.

Schedule Page: 300 Line No.: 17 Column: c

FERC 451 - Miscellaneous Service Revenues of \$6.6M are Sundry Sales Service Reconnects.

Schedule Page: 300 Line No.: 21 Column: b

(456) Other Electric Revenues - Amounts greater than \$250,000

PJM Interruptible Load for Reliability Revenues \$1,107,771
 Securitization Servicing Fees \$1,313,844
 Securitization Administration Fees \$250,000
 PJM Schedule System Control & Dispatch Charges \$789,282
 Transmission Interconnection Agreement \$12,689,788
 Transmission Ancillary Services \$4,651,024
 Sundry Sales \$255,589

Schedule Page: 300 Line No.: 21 Column: c

(456) Other Electric Revenues - Amounts greater than \$250,000

PJM Interruptible Load for Reliability Revenues \$3,291,495
 Securitization Servicing Fees \$1,313,844
 Securitization Administration Fees \$250,000
 PJM Schedule System Control & Dispatch Charges \$2,100,531
 Transmission Interconnection Agreement \$21,932,479
 Transmission Ancillary Services \$4,800,818
 Transitional PJM Revenue Credits \$590,502
 Sundry Sales \$1,804,314

Schedule Page: 300 Line No.: 22 Column: b

(456.1) Revenues from Transmission of Electricity of Others - Amounts greater than \$250,000.

Network Transmission Service for Third Party Suppliers \$163,547,466
 Wheeling Revenues \$268,896
 Point-to-Point Service Credits \$6,617,150

Schedule Page: 300 Line No.: 22 Column: c

(456.1) Revenues from Transmission of Electricity of Others - Amounts greater than \$250,000.

Network Transmission Service for Third Party Suppliers \$112,215,271
 Wheeling Revenues \$431,037
 Point-to-Point Service Credits \$4,986,235

Name of Respondent	This Report is:	Date of Report	Year of Report
Public Service Electric & Gas Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/26/2013	2012

ELECTRIC OPERATING REVENUES (Account 400) (Continued)

- Report by New Jersey Gross Receipts and Franchise Tax Class, the taxable megawatts of electricity and the corresponding operating revenues.
- Where there is more than one tariff schedule designated in a tax class, identify the names of the individual tariff schedule above the tax class name and provide the taxable megawatts of electricity and the corresponding operating revenues for each tariff schedule.
- Provide a reconciliation of the total amounts on line 14 and the amounts shown on line 12 of page 301 in the area provided for notes.

Line No.	Tax Class (a)	Megawatts of Electricity Sold		Operating Revenues (1)	
		Quantity For Year (b)	Quantity For Previous Year (c)	Amount For Year (d) (2)	Amount For Previous Year (e) (2)
1	ER-1 Standard Residential Service	13,291,586	13,538,688		
2	ER-2 Time-of-Day Service	250,087	262,102		
3	ER-3 Water Heating Service	2,066	2,339		
4	ENR-1 Transmission Service	4,694,006	4,747,945		
5	ENR-2 Primary Service	3,541,691	3,669,779		
6	ENR-3 Secondary Time-of- Day Service	11,107,632	11,435,135		
7	ENR-4 Secondary Non-Time-of-Day Service	7,843,322	7,952,893		
8	ENR-5 Primary/Secondary Service Combination Service				
9	ENR-6 Hotel Casino Service				
10	ENR-7 Street & Private Lighting Service	447,813	426,819		
11	ENR-8 Experimental Transmission Service				
12	IRGC (Indigenous Refinery Gas Conversion)				
13	EHEP (Experimental Hourly Energy Pricing Service)				
14	TOTAL	41,178,203	42,035,070		

NOTES

- This information by Tax Class is not required for New Jersey Gross Receipts Tax Reports and therefore is not available
- Gross receipts and exclusions for the periods in which PSE&G did not own and operate nuclear electric generating facilities located in New Jersey are not required and therefore the information is not reported or available.
- Reconciliation:

	<u>MGW Current Yr.</u>	<u>MGW Previous Yr.</u>
Total- Line 14, above	41,178,203	42,035,070
Add: Interdepartmental Sales	9,429	9,813
Sales for Resale	4,168,588	4,176,172
Sales to Utilities	453,812	470,510
Misc - Rounding/ other diffs.	0	630
Total- Page, 301, Line 12	45,810,032	46,692,195

Name of Respondent Public Service Electric and Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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Gas Operating Revenues

1. Report below natural gas operating revenues for each prescribed account total. The amounts must be consistent with the detailed data on succeeding pages.
2. Revenues in columns (b) and (c) include transition costs from upstream pipelines.
3. Other Revenues in columns (f) and (g) include reservation charges received by the pipeline plus usage charges, less revenues reflected in columns (b) through (e). Include in columns (f) and (g) revenues for Accounts 480-495.

Line No.	Title of Account (a)	Revenues for Transition Costs and Take-or-Pay Amount for Current Year (b)	Revenues for Transition Costs and Take-or-Pay Amount for Previous Year (c)	Revenues for GRI and ACA Amount for Current Year (d)	Revenues for GRI and ACA Amount for Previous Year (e)
1	480 Residential Sales				
2	481 Commercial and Industrial Sales				
3	482 Other Sales to Public Authorities				
4	483 Sales for Resale				
5	484 Interdepartmental Sales				
6	485 Intracompany Transfers				
7	487 Forfeited Discounts				
8	488 Miscellaneous Service Revenues				
9	489.1 Revenues from Transportation of Gas of Others Through Gathering Facilities				
10	489.2 Revenues from Transportation of Gas of Others Through Transmission Facilities				
11	489.3 Revenues from Transportation of Gas of Others Through Distribution Facilities				
12	489.4 Revenues from Storing Gas of Others				
13	490 Sales of Prod. Ext. from Natural Gas				
14	491 Revenues from Natural Gas Proc. by Others				
15	492 Incidental Gasoline and Oil Sales				
16	493 Rent from Gas Property				
17	494 Interdepartmental Rents				
18	495 Other Gas Revenues				
19	Subtotal:				
20	496 (Less) Provision for Rate Refunds				
21	TOTAL:				

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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Gas Operating Revenues

4. If increases or decreases from previous year are not derived from previously reported figures, explain any inconsistencies in a footnote.
5. On Page 108, include information on major changes during the year, new service, and important rate increases or decreases.
6. Report the revenue from transportation services that are bundled with storage services as transportation service revenue.

Line No.	Other Revenues Amount for Current Year (f)	Other Revenues Amount for Previous Year (g)	Total Operating Revenues Amount for Current Year (h)	Total Operating Revenues Amount for Previous Year (i)	Dekatherm of Natural Gas Amount for Current Year (j)	Dekatherm of Natural Gas Amount for Previous Year (k)
1	608,252,862	784,565,459	608,252,862	784,565,459	115,833,317	128,057,510
2	244,346,223	368,554,077	244,346,223	368,554,077	48,668,105	62,032,334
3						
4						
5	433,773	607,816	433,773	607,816	50,268	65,132
6						
7	981,489	1,005,634	981,489	1,005,634		
8	45,950,661	42,625,005	45,950,661	42,625,005		
9	981,474,781	1,005,215,594	981,474,781	1,005,215,594	175,199,358	162,601,686
10						
11						
12						
13						
14						
15						
16	1,400	2,800	1,400	2,800		
17						
18	3,857,899	5,030,580	3,857,899	5,030,580		
19	1,885,299,088	2,207,606,965	1,885,299,088	2,207,606,965		
20						
21	1,885,299,088	2,207,606,965	1,885,299,088	2,207,606,965		

Name of Respondent Public Service Electric & Gas Company	This Report is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report 03/26/2013	Year of Report 2012
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GAS OPERATING REVENUES BY CUSTOMER CLASS

- | | |
|--|--|
| <p>1. Number of Customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average twelve figures at the close of each month.</p> <p>2. If increases or decreases from previous year (columns ©, (e) and (g) are not derived from previously reported figures, explain any inconsistencies in a footnote.</p> | <p>3. Commercial and Industrial Sales, Account 481, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 200,000 MCf per year or approximately 800 Mcf per day of normal requirements. (See Account 481 of the Uniform System of Accounts. Explain basis of classification in a footnote.)</p> <p>4. Provide a reconciliation of the total amounts on line 20 and the amounts on lines 1,5,6,7 and 8 of page 301 in the area provided for notes.</p> |
|--|--|

Line No.	Customer Class (a)	Operating Revenues		Therms Sold		Average No. of Customers Per Month	
		Amount for Year (b)	Amount for Previous Year (c)	Quantity for Year (d)	Quantity for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)
1	Residential						
2	Residential Service	608,252,862	784,511,557	1,158,333,168	1,280,575,101	1,509,249	1,542,215
3	Transportation Delivery	660,263,528	658,304,615	78,838,475	65,182,411	111,485	74,565
4	Cooling & Air Conditioning						
5	Commercial						
6	Firm	194,062,351	265,969,014	376,139,250	431,028,657	130,482	133,007
7	Interruptible	22,014,951	29,406,215	48,964,549	48,964,549	40	46
8	Transportation Delivery	269,456,515	303,532,264	1,020,541,329	1,121,669,055	27,248	22,215
9	Cooling & Air Conditioning						
10	Industrial						
11	Firm	13,296,780	18,646,665	25,678,788	30,039,651	5,441	5,652
12	Interruptible	11,641,475	14,628,643	26,153,296	24,461,345	15	14
13	Transportation Delivery	36,005,523	36,155,991	243,859,838	162,272,514	1,285	1,136
14	Cooling & Air Conditioning						
15	Street & Yard Light Service	735,077	816,935	678,338	680,199	20	20
16	Cogeneration	18,344,801	46,363,331	417,820,770	361,283,650	5	5
17	Off-System Sales & Storage						
18	Other Sales to Public Authorities						
19							
20	Total Natural Gas Service Revenues	1,834,073,864	2,158,335,230	3,397,007,800	3,526,915,306	1,785,271	1,778,854

NOTES

Total Revenues excludes the following Other Gas Revenues:

	<u>2012</u>	<u>2011</u>
Interdepartmental Revenues –	433,773	607,816
Forfeited Discounts -	981,489	1,005,534
Misc. Service Revenues -	45,950,661	42,625,005
Rent from Gas Property -	1,400	2,800
Other Gas Revenues -	<u>3,857,899</u>	<u>5,030,580</u>
Total (A)	1,885,299,087	2,207,606,965

(A) Ties to Total Gas Operating Revenues on Income Statement) pp. 114-115, Line 2.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year of Report 2012
PUBLIC SERVICE ELECTRIC and GAS COMPANY			

GAS OPERATING REVENUES BY TAX CLASS

1. Report by New Jersey Gross Receipts and Franchise Tax Class, the taxable therms of gas and the corresponding operating revenues.
2. Where there is more than one tariff schedule designated in a tax class, identify the names of the individual tariff schedule above the tax class name and provide the taxable megawatts of electricity and the corresponding operating revenues for each tariff schedule.
3. Provide a reconciliation of the total amounts on line 15 with natural gas sales (Accounts 400-484).

Line No.	Tax Class (a)	Terms of Gas Sold		Operating Revenues	
		Quantity For Year (b)	Quantity For Previous Year (c)	Amount For Year (d)	Amount For Previous Year (e)
1	GR-1 Residential	1,237,106,858	1,345,692,516	1,213,626,184	1,431,471,594
2	GR-2 Cooling & Air Conditioning	64,943	64,996	57,505	57,552
3	GNR-1 General Service	229,418,166	248,831,468	208,344,636	233,654,270
4	GNR-2 Large Volume Demand	586,825,734	644,905,055	283,277,876	342,958,778
5	GNR-3 Firm Cooling & Air Conditioning	32,714	20,106	18,531	11,389
6	GNR-4 Interruptive Service				
7	GNR-5 Firm Transportation	27,772,239	30,136,529	4,617,913	5,342,895
8	GNR-6 Non-Firm Transportation	822,191,322	816,420,264	46,766,364	49,110,163
9	GNR-7 Street Light Service	678,336	680,199	735,007	816,935
10	GNR-8 Contract Service				
11	GNR-9 Limited Term Contract Service				
12	GNR-10 Uncompressed Vehicular NG				
13	GNR-11 General Service – Firm Transportation Service				
14	GNR-12 Large Volume – Firm Transportation Service				
15	TOTAL	2,904,090,312	3,088,751,132	1,757,444,016	2,063,426,433

NOTES

For reconciliation of natural gas sales with Line 15, see page G301c.

Name of Respondent PUBLIC SERVICE ELECTRIC and GAS COMPANY		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/26/2013	Year of Report 2012
GAS OPERATING REVENUES RECONCILIATION					
Public Service Electric and Gas Company Attachment to Page G301b Reconciliation of Natural Gas Sales (Accounts 400-484) to G301b, Line 15					
Line No.	Tax Class (a)	Terms of Gas Sold		Operating Revenues	
		Quantity For Year (b)	Quantity For Previous Year (c)	Amount For Year (d)	Amount For Previous Year (e)
1					
2	Accounts 400-484 (see pages 300-301)	1,645,516,900	1,901,549,760	853,032,858	1,153,727,353
3					
4					
5	LESS: Uncollectible Accounts				
6					
7	Sales to Co-Generators	488,675,200	434,437,305	43,860,011	82,551,663
8					
9	Sales to Other Utilities	4,242,445	3,726,868	2,004,433	996,816
10					
11					
12	Interdepartmental Sales	502,676	651,315	433,773	607,816
13					
14	PLUS: Transportation	1,751,993,733	1,626,016,860	950,709,375	993,854,720
15					
16	AMOUNT - Page G301b, line 15	2,904,090,312	3,088,751,132	1,757,444,016	2,063,426,433
17					
NOTES					
Reconciliation to Pages 300-301, Accounts 400-484:					
		Therms Current Yr.	Therms Previous Yr.	Revenues Current Yr.	Revenues Previous Yr.
	Line, 2 above	1,645,516,900	1,901,549,760	853,032,858	1,153,727,353
	Misc.-Rounding/ other diffs.	0	0	0	0
	Pages 300-301, Accounts 400-484*	1,645,516,900	1,901,549,760	853,032,858	1,153,727,353
* Decatherms converted to therms					

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Residential Sales-Account 440					
2	Residential Service RS					
3	Billed	13,066,089	1,955,079,517	1,846,380	7,077	0.1496
4	Unbilled	73,085	6,245,513			0.0855
5	Total RS	13,139,174	1,961,325,030	1,846,380	7,116	0.1493
6	Residential Heating Service RHS					
7	Billed	151,673	19,732,232	12,297	12,334	0.1301
8	Unbilled	1,135	59,162			0.0521
9	Total RHS	152,808	19,791,394	12,297	12,426	0.1295
10	Water Heating Service WH					
11	Billed	2,007	322,117	2,046	981	0.1605
12	Unbilled	-1	-645			0.6450
13	Total WH	2,006	321,472	2,046	980	0.1603
14	Water Heating Storage Service WHS					
15	Billed	39	3,362	26	1,500	0.0862
16	Unbilled		55			
17	Total WHS	39	3,417	26	1,500	0.0876
18	Residential Load Management RLM					
19	Billed	247,693	34,261,607	13,023	19,020	0.1383
20	Unbilled	2,020	161,845			0.0801
21	Total RLM	249,713	34,423,452	13,023	19,175	0.1379
22	Total Residential					
23						
24	Commercial and Industrial Sales					
25	Water Heating Service WH	22	3,776	16	1,375	0.1716
26	Billed	-1	-171			0.1710
27	Unbilled					
28	Total WH	21	3,605	16	1,313	0.1717
29	General Ltg and Power Service					
30	Billed	7,780,217	883,421,458	271,430	28,664	0.1135
31	Unbilled	36,358	2,257,939			0.0621
32	Total GLP	7,816,575	885,679,397	271,430	28,798	0.1133
33	Large Power and Ltg Service					
34	Billed	15,022,936	815,478,640	9,417	1,595,300	0.0543
35	Unbilled	-29,139	3,491,312			-0.1198
36	Total LPL	14,993,797	818,969,952	9,417	1,592,205	0.0546
37	High Tension Service HTS					
38	Billed	4,795,980	137,694,288	206	23,281,456	0.0287
39	Unbilled	-28,411	-363,230			0.0128
40	Total HTS	4,767,569	137,331,058	206	23,143,539	0.0288
41	TOTAL Billed	41,576,672	3,958,917,015	0	0	0.0952
42	Total Unbilled Rev.(See Instr. 6)	55,343	11,886,630	0	0	0.2148
43	TOTAL	41,632,015	3,970,803,645	0	0	0.0954

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Street Lighting Service-Private					
2	Billed	162,248	39,403,306	21,880	7,415	0.2429
3	Unbilled	291	30,466			0.1047
4	Total Street Lighting Service-Pri	162,539	39,433,772	21,880	7,429	0.2426
5	Building Heating Service HS					
6	Billed	18,577	2,368,895	1,663	11,171	0.1275
7	Unbilled	6	4,384			0.7307
8	Total HS	18,583	2,373,279	1,663	11,174	0.1277
9	Hourly Energy Price HEP					
10	Billed					
11	Unbilled					
12	Total HEP					
13	Total Comm'l and Ind'l Sales					
14						
15	Public Street and Highway Lightin					
16	Street Lighting Service-Public					
17	Billed	291,932	67,545,456	3,981	73,331	0.2314
18	Unbilled					
19	Total SL	291,932	67,545,456	3,981	73,331	0.2314
20	General Ltg and Power Service					
21	Traffic and Signal - GLP T&S					
22	Billed	37,259	3,602,361	6,182	6,027	0.0967
23	Unbilled					
24	Total GLP T&S	37,259	3,602,361	6,182	6,027	0.0967
25	Total Street Lighting Public					
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed	41,576,672	3,958,917,015	0	0	0.0952
42	Total Unbilled Rev.(See Instr. 6)	55,343	11,886,630	0	0	0.2148
43	TOTAL	41,632,015	3,970,803,645	0	0	0.0954

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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Revenues from Transportation of Gas of Others Through Transmission Facilities (Account 489.2)

1. Report revenues and Dth of gas delivered by Zone of Delivery by Rate Schedule. Total by Zone of Delivery and for all zones. If respondent does not have separate zones, provide totals by rate schedule.
2. Revenues for penalties including penalties for unauthorized overruns must be reported on page 308.
3. Other Revenues in columns (f) and (g) include reservation charges received by the pipeline plus usage charges for transportation and hub services, less revenues reflected in columns (b) through (e).

Line No.	Zone of Delivery, Rate Schedule (a)	Revenues for Transition Costs and Take-or-Pay Amount for Current Year (b)	Revenues for Transition Costs and Take-or-Pay Amount for Previous Year (c)	Revenues for GRI and ACA Amount for Current Year (d)	Revenues for GRI and ACA Amount for Previous Year (e)
1	TSG-Firm				
2	TSG-Non Firm				
3	Firm Transportation Delivery- General Service				
4	Firm Transportation Delivery - Large Volume				
5	Contract Co-generation				
6	Transportation Delivery - Residential				
7	Total				
8					
9					
10					
11					
12					
13					
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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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Revenues from Transportation of Gas of Others Through Transmission Facilities (Account 489.2)

4. Delivered Dth of gas must not be adjusted for discounting.
5. Each incremental rate schedule and each individually certificated rate schedule must be separately reported.
6. Where transportation services are bundled with storage services, report total revenues but only transportation Dth.

Line No.	Other Revenues Amount for Current Year (f)	Other Revenues Amount for Previous Year (g)	Total Operating Revenues Amount for Current Year (h)	Total Operating Revenues Amount for Previous Year (i)	Dekatherm of Natural Gas Amount for Current Year (j)	Dekatherm of Natural Gas Amount for Previous Year (k)
1	4,617,913	5,341,190	4,617,913	5,341,190	2,777,224	3,013,653
2	38,625,148	41,263,609	38,625,148	41,263,609	81,792,790	81,738,985
3	99,994,817	108,133,719	99,994,817	108,133,719	4,902,169	4,465,154
4	162,618,649	185,350,194	162,618,649	185,350,194	36,967,933	39,176,365
5	15,354,726	6,822,496	15,354,726	6,822,496	40,875,366	27,689,260
6	659,463,529	658,304,615	659,463,529	658,304,615	7,883,847	6,518,241
7	980,674,782	1,005,215,823	980,674,782	1,005,215,823	175,199,329	162,601,658
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1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.
IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts.

Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$ (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
359,047	6,004,500	133,323,916		139,328,416	1
857,049	2,846,488			2,846,488	2
1,186,996	3,457,991			3,457,991	3
1,666,000	4,512,725			4,512,725	4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
0	0	0	0	0	
4,069,092	16,821,704	133,323,916	0	150,145,620	
4,069,092	16,821,704	133,323,916	0	150,145,620	

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report 2012/Q4
Public Service Electric and Gas Company			
FOOTNOTE DATA			

Schedule Page: 310 Line No.: 1 Column: k
 Total Sales for Resale differs from FERC account 447 by \$3,163,681 (99,496 MWHs) due to NUG Load Reducers.

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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Discounted Rate Services and Negotiated Rate Services

1. In column b, report the revenues from discounted rate services.
2. In column c, report the volumes of discounted rate services.
3. In column d, report the revenues from negotiated rate services.
4. In column e, report the volumes of negotiated rate services.

Line No.	Account (a)	Discounted Rate Services Revenue (b)	Discounted Rate Services Volumes (c)	Negotiated Rate Services Revenue (d)	Negotiated Rate Services Volumes (e)
1	Account 489.1, Revenues from transportation of gas of others through gathering facilities.				
2	Account 489.2, Revenues from transportation of gas of others through transmission facilities.	18,739,655	670,583,697	10,750,437	417,820,770
3	Account 489.4, Revenues from storing gas of others.				
4	Account 495, Other gas revenues.				
5					
6					
7					
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32					
33					
34					
35					
36					
37					
38					
39					
	Total	18,739,655	670,583,697	10,750,437	417,820,770

Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
Gas Operation and Maintenance Expenses				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
1	1. PRODUCTION EXPENSES			
2	A. Manufactured Gas Production			
3	Manufactured Gas Production (Submit Supplemental Statement)	(7,501,188)	(10,979,164)	
4	B. Natural Gas Production			
5	B1. Natural Gas Production and Gathering			
6	Operation			
7	750 Operation Supervision and Engineering	0	0	
8	751 Production Maps and Records	0	0	
9	752 Gas Well Expenses	0	0	
10	753 Field Lines Expenses	0	0	
11	754 Field Compressor Station Expenses	0	0	
12	755 Field Compressor Station Fuel and Power	0	0	
13	756 Field Measuring and Regulating Station Expenses	0	0	
14	757 Purification Expenses	0	0	
15	758 Gas Well Royalties	0	0	
16	759 Other Expenses	0	0	
17	760 Rents	0	0	
18	TOTAL Operation (Total of lines 7 thru 17)	0	0	
19	Maintenance			
20	761 Maintenance Supervision and Engineering	0	0	
21	762 Maintenance of Structures and Improvements	0	0	
22	763 Maintenance of Producing Gas Wells	0	0	
23	764 Maintenance of Field Lines	0	0	
24	765 Maintenance of Field Compressor Station Equipment	0	0	
25	766 Maintenance of Field Measuring and Regulating Station Equipment	0	0	
26	767 Maintenance of Purification Equipment	0	0	
27	768 Maintenance of Drilling and Cleaning Equipment	0	0	
28	769 Maintenance of Other Equipment	0	0	
29	TOTAL Maintenance (Total of lines 20 thru 28)	0	0	
30	TOTAL Natural Gas Production and Gathering (Total of lines 18 and 29)	0	0	

Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
Gas Operation and Maintenance Expenses(continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
59	C. Exploration and Development			
60	Operation			
61	795 Delay Rentals	0	0	
62	796 Nonproductive Well Drilling	0	0	
63	797 Abandoned Leases	0	0	
64	798 Other Exploration	0	0	
65	TOTAL Exploration and Development (Total of lines 61 thru 64)	0	0	
66	D. Other Gas Supply Expenses			
67	Operation			
68	800 Natural Gas Well Head Purchases	0	0	
69	800.1 Natural Gas Well Head Purchases, Intracompany Transfers	0	0	
70	801 Natural Gas Field Line Purchases	0	0	
71	802 Natural Gas Gasoline Plant Outlet Purchases	0	0	
72	803 Natural Gas Transmission Line Purchases	0	0	
73	804 Natural Gas City Gate Purchases	983,082,180	1,291,061,046	
74	804.1 Liquefied Natural Gas Purchases	0	0	
75	805 Other Gas Purchases	(2,228,610)	(2,276,211)	
76	(Less) 805.1 Purchases Gas Cost Adjustments	0	0	
77	TOTAL Purchased Gas (Total of lines 68 thru 76)	980,853,570	1,288,784,835	
78	806 Exchange Gas	0	0	
79	Purchased Gas Expenses			
80	807.1 Well Expense-Purchased Gas	0	0	
81	807.2 Operation of Purchased Gas Measuring Stations	0	0	
82	807.3 Maintenance of Purchased Gas Measuring Stations	0	0	
83	807.4 Purchased Gas Calculations Expenses	0	0	
84	807.5 Other Purchased Gas Expenses	0	0	
85	TOTAL Purchased Gas Expenses (Total of lines 80 thru 84)	0	0	

Name of Respondent Public Service Electric and Gas Company		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
Gas Operation and Maintenance Expenses(continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
86	808.1 Gas Withdrawn from Storage-Debit	0	0	
87	(Less) 808.2 Gas Delivered to Storage-Credit	0	0	
88	809.1 Withdrawals of Liquefied Natural Gas for Processing-Debit	0	0	
89	(Less) 809.2 Deliveries of Natural Gas for Processing-Credit	0	0	
90	Gas used in Utility Operation-Credit			
91	810 Gas Used for Compressor Station Fuel-Credit	0	0	
92	811 Gas Used for Products Extraction-Credit	0	0	
93	812 Gas Used for Other Utility Operations-Credit	0	0	
94	TOTAL Gas Used in Utility Operations-Credit (Total of lines 91 thru 93)	0	0	
95	813 Other Gas Supply Expenses	4,877,909	4,312,446	
96	TOTAL Other Gas Supply Exp. (Total of lines 77,78,85,86 thru 89,94,95)	985,731,479	1,293,097,281	
97	TOTAL Production Expenses (Total of lines 3, 30, 58, 65, and 96)	978,230,291	1,282,118,117	
98	2. NATURAL GAS STORAGE, TERMINALING AND PROCESSING EXPENSES			
99	A. Underground Storage Expenses			
100	Operation			
101	814 Operation Supervision and Engineering	0	0	
102	815 Maps and Records	0	0	
103	816 Wells Expenses	0	0	
104	817 Lines Expense	0	0	
105	818 Compressor Station Expenses	0	0	
106	819 Compressor Station Fuel and Power	0	0	
107	820 Measuring and Regulating Station Expenses	0	0	
108	821 Purification Expenses	0	0	
109	822 Exploration and Development	0	0	
110	823 Gas Losses	0	0	
111	824 Other Expenses	0	0	
112	825 Storage Well Royalties	0	0	
113	826 Rents	0	0	
114	TOTAL Operation (Total of lines of 101 thru 113)	0	0	

Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
Gas Operation and Maintenance Expenses(continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
115	Maintenance			
116	830 Maintenance Supervision and Engineering	0	0	
117	831 Maintenance of Structures and Improvements	0	0	
118	832 Maintenance of Reservoirs and Wells	0	0	
119	833 Maintenance of Lines	0	0	
120	834 Maintenance of Compressor Station Equipment	0	0	
121	835 Maintenance of Measuring and Regulating Station Equipment	0	0	
122	836 Maintenance of Purification Equipment	0	0	
123	837 Maintenance of Other Equipment	0	0	
124	TOTAL Maintenance (Total of lines 116 thru 123)	0	0	
125	TOTAL Underground Storage Expenses (Total of lines 114 and 124)	0	0	
126	B. Other Storage Expenses			
127	Operation			
128	840 Operation Supervision and Engineering	0	0	
129	841 Operation Labor and Expenses	46,111	64,255	
130	842 Rents	0	0	
131	842.1 Fuel	0	0	
132	842.2 Power	0	0	
133	842.3 Gas Losses	0	0	
134	TOTAL Operation (Total of lines 128 thru 133)	46,111	64,255	
135	Maintenance			
136	843.1 Maintenance Supervision and Engineering	0	0	
137	843.2 Maintenance of Structures	60,639	107,755	
138	843.3 Maintenance of Gas Holders	126,388	124,653	
139	843.4 Maintenance of Purification Equipment	0	0	
140	843.5 Maintenance of Liquefaction Equipment	0	0	
141	843.6 Maintenance of Vaporizing Equipment	5,150	1,200	
142	843.7 Maintenance of Compressor Equipment	30,228	13,062	
143	843.8 Maintenance of Measuring and Regulating Equipment	1,651	0	
144	843.9 Maintenance of Other Equipment	0	0	
145	TOTAL Maintenance (Total of lines 136 thru 144)	224,056	246,670	
146	TOTAL Other Storage Expenses (Total of lines 134 and 145)	270,167	310,925	

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Gas Operation and Maintenance Expenses(continued)

REF: NORMAL NO. 2 (FBI 24-11)

Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
Gas Operation and Maintenance Expenses(continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
235	904 Uncollectible Accounts	40,068,338	36,947,999	
236	905 Miscellaneous Customer Accounts Expenses	22,639,026	16,137,259	
237	TOTAL Customer Accounts Expenses (Total of lines 232 thru 236)	130,469,989	120,956,044	
238	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES			
239	Operation			
240	907 Supervision	0	0	
241	908 Customer Assistance Expenses	102,013,632	115,223,945	
242	909 Informational and Instructional Expenses	0	0	
243	910 Miscellaneous Customer Service and Informational Expenses	470,359	433,755	
244	TOTAL Customer Service and Information Expenses (Total of lines 240 thru 243)	102,483,991	115,657,700	
245	7. SALES EXPENSES			
246	Operation			
247	911 Supervision	0	0	
248	912 Demonstrating and Selling Expenses	226,400	175,290	
249	913 Advertising Expenses	0	0	
250	916 Miscellaneous Sales Expenses	78,227	81,238	
251	TOTAL Sales Expenses (Total of lines 247 thru 250)	304,627	256,528	
252	8. ADMINISTRATIVE AND GENERAL EXPENSES			
253	Operation			
254	920 Administrative and General Salaries	3,666,100	4,466,351	
255	921 Office Supplies and Expenses	1,971,497	703,441	
256	(Less) 922 Administrative Expenses Transferred-Credit	0	0	
257	923 Outside Services Employed	35,348,623	31,073,942	
258	924 Property Insurance	222,197	142,117	
259	925 Injuries and Damages	8,271,003	8,068,998	
260	926 Employee Pensions and Benefits	67,505,527	51,708,289	
261	927 Franchise Requirements	0	0	
262	928 Regulatory Commission Expenses	5,695,994	4,983,049	
263	(Less) 929 Duplicate Charges-Credit	546,968	735,694	
264	930.1General Advertising Expenses	1,588,391	1,328,184	
265	930.2Miscellaneous General Expenses	2,766,681	2,628,523	
266	931 Rents	7,492,775	7,522,357	
267	TOTAL Operation (Total of lines 254 thru 266)	133,981,820	111,889,557	
268	Maintenance			
269	932 Maintenance of General Plant	0	0	
270	TOTAL Administrative and General Expenses (Total of lines 267 and 269)	133,981,820	111,889,557	
271	TOTAL Gas O&M Expenses (Total of lines 97,177,201,229,237,244,251, and 270)	1,422,553,706	1,715,937,080	

Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
1	1. POWER PRODUCTION EXPENSES			
2	A. Steam Power Generation			
3	Operation			
4	(500) Operation Supervision and Engineering			
5	(501) Fuel			
6	(502) Steam Expenses			
7	(503) Steam from Other Sources			
8	(Less) (504) Steam Transferred-Cr.			
9	(505) Electric Expenses			
10	(506) Miscellaneous Steam Power Expenses			
11	(507) Rents			
12	(509) Allowances			
13	TOTAL Operation (Enter Total of Lines 4 thru 12)			
14	Maintenance			
15	(510) Maintenance Supervision and Engineering			
16	(511) Maintenance of Structures			
17	(512) Maintenance of Boiler Plant			
18	(513) Maintenance of Electric Plant			
19	(514) Maintenance of Miscellaneous Steam Plant			
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)			
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)			
22	B. Nuclear Power Generation			
23	Operation			
24	(517) Operation Supervision and Engineering			
25	(518) Fuel			
26	(519) Coolants and Water			
27	(520) Steam Expenses			
28	(521) Steam from Other Sources			
29	(Less) (522) Steam Transferred-Cr.			
30	(523) Electric Expenses			
31	(524) Miscellaneous Nuclear Power Expenses			
32	(525) Rents			
33	TOTAL Operation (Enter Total of lines 24 thru 32)			
34	Maintenance			
35	(528) Maintenance Supervision and Engineering			
36	(529) Maintenance of Structures			
37	(530) Maintenance of Reactor Plant Equipment			
38	(531) Maintenance of Electric Plant			
39	(532) Maintenance of Miscellaneous Nuclear Plant			
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)			
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)			
42	C. Hydraulic Power Generation			
43	Operation			
44	(535) Operation Supervision and Engineering			
45	(536) Water for Power			
46	(537) Hydraulic Expenses			
47	(538) Electric Expenses			
48	(539) Miscellaneous Hydraulic Power Generation Expenses			
49	(540) Rents			
50	TOTAL Operation (Enter Total of Lines 44 thru 49)			
51	C. Hydraulic Power Generation (Continued)			
52	Maintenance			
53	(541) Maintenance Supervision and Engineering			
54	(542) Maintenance of Structures			
55	(543) Maintenance of Reservoirs, Dams, and Waterways			
56	(544) Maintenance of Electric Plant			
57	(545) Maintenance of Miscellaneous Hydraulic Plant			
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)			
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)			

Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
60	D. Other Power Generation			
61	Operation			
62	(546) Operation Supervision and Engineering			
63	(547) Fuel			
64	(548) Generation Expenses			
65	(549) Miscellaneous Other Power Generation Expenses			
66	(550) Rents			
67	TOTAL Operation (Enter Total of lines 62 thru 66)			
68	Maintenance			
69	(551) Maintenance Supervision and Engineering			
70	(552) Maintenance of Structures			
71	(553) Maintenance of Generating and Electric Plant			
72	(554) Maintenance of Miscellaneous Other Power Generation Plant			
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)			
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)			
75	E. Other Power Supply Expenses			
76	(555) Purchased Power	2,186,649,423	2,674,903,012	
77	(556) System Control and Load Dispatching	1,667,187	745,550	
78	(557) Other Expenses			
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	2,188,316,610	2,675,648,562	
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	2,188,316,610	2,675,648,562	
81	2. TRANSMISSION EXPENSES			
82	Operation			
83	(560) Operation Supervision and Engineering		5,527	
84				
85	(561.1) Load Dispatch-Reliability	3,650,193	3,418,301	
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	1,558,930	1,368,809	
87	(561.3) Load Dispatch-Transmission Service and Scheduling			
88	(561.4) Scheduling, System Control and Dispatch Services			
89	(561.5) Reliability, Planning and Standards Development	4,356,427	2,529,707	
90	(561.6) Transmission Service Studies	3,138		
91	(561.7) Generation Interconnection Studies	49,496	26,359	
92	(561.8) Reliability, Planning and Standards Development Services			
93	(562) Station Expenses	1,196,845	1,141,804	
94	(563) Overhead Lines Expenses	693,593	495,211	
95	(564) Underground Lines Expenses	659,830	791,549	
96	(565) Transmission of Electricity by Others			
97	(566) Miscellaneous Transmission Expenses	12,659,803	14,786,374	
98	(567) Rents	2,306,250	2,097,701	
99	TOTAL Operation (Enter Total of lines 83 thru 98)	27,134,505	26,661,342	
100	Maintenance			
101	(568) Maintenance Supervision and Engineering			
102	(569) Maintenance of Structures	268,819	580,531	
103	(569.1) Maintenance of Computer Hardware	1,757,986	2,082,270	
104	(569.2) Maintenance of Computer Software	238,975	292,930	
105	(569.3) Maintenance of Communication Equipment			
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant			
107	(570) Maintenance of Station Equipment	17,662,026	8,767,969	
108	(571) Maintenance of Overhead Lines	20,136,954	15,021,018	
109	(572) Maintenance of Underground Lines	1,925,188	1,975,383	
110	(573) Maintenance of Miscellaneous Transmission Plant	670,282	577,168	
111	TOTAL Maintenance (Total of lines 101 thru 110)	42,660,230	29,297,269	
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	69,794,735	55,958,611	

Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)		Amount for Previous Year (c)	
113	3. REGIONAL MARKET EXPENSES				
114	Operation				
115	(575.1) Operation Supervision				
116	(575.2) Day-Ahead and Real-Time Market Facilitation				
117	(575.3) Transmission Rights Market Facilitation				
118	(575.4) Capacity Market Facilitation				
119	(575.5) Ancillary Services Market Facilitation				
120	(575.6) Market Monitoring and Compliance				
121	(575.7) Market Facilitation, Monitoring and Compliance Services				
122	(575.8) Rents				
123	Total Operation (Lines 115 thru 122)				
124	Maintenance				
125	(576.1) Maintenance of Structures and Improvements				
126	(576.2) Maintenance of Computer Hardware				
127	(576.3) Maintenance of Computer Software				
128	(576.4) Maintenance of Communication Equipment				
129	(576.5) Maintenance of Miscellaneous Market Operation Plant				
130	Total Maintenance (Lines 125 thru 129)				
131	TOTAL Regional Transmission and Market Op Exps (Total 123 and 130)				
132	4. DISTRIBUTION EXPENSES				
133	Operation				
134	(580) Operation Supervision and Engineering				
135	(581) Load Dispatching				
136	(582) Station Expenses	532,793		137,842	
137	(583) Overhead Line Expenses	5,013,692		1,240,663	
138	(584) Underground Line Expenses	7,524,523		6,659,354	
139	(585) Street Lighting and Signal System Expenses				
140	(586) Meter Expenses	7,250,682		8,459,157	
141	(587) Customer Installations Expenses	3,083,344		1,963,077	
142	(588) Miscellaneous Expenses	74,601,047		32,895,861	
143	(589) Rents	1,244,338		1,194,820	
144	TOTAL Operation (Enter Total of lines 134 thru 143)	99,250,419		52,550,774	
145	Maintenance				
146	(590) Maintenance Supervision and Engineering	2,395			
147	(591) Maintenance of Structures	10,921,097		12,399,962	
148	(592) Maintenance of Station Equipment	23,164,185		13,237,299	
149	(593) Maintenance of Overhead Lines	3,920,213		40,284,019	
150	(594) Maintenance of Underground Lines	18,223,516		15,919,743	
151	(595) Maintenance of Line Transformers	4,883,495		3,635,588	
152	(596) Maintenance of Street Lighting and Signal Systems	9,341,533		7,986,559	
153	(597) Maintenance of Meters	619,074		563,036	
154	(598) Maintenance of Miscellaneous Distribution Plant	1,833,113		1,538,208	
155	TOTAL Maintenance (Total of lines 146 thru 154)	72,908,621		95,564,414	
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	172,159,040		148,115,188	
157	5. CUSTOMER ACCOUNTS EXPENSES				
158	Operation				
159	(901) Supervision				
160	(902) Meter Reading Expenses	16,998,323		16,497,235	
161	(903) Customer Records and Collection Expenses	67,123,383		68,250,315	
162	(904) Uncollectible Accounts	82,091,624		71,694,807	
163	(905) Miscellaneous Customer Accounts Expenses	99,157,884		85,066,762	
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	265,371,214		241,509,119	

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision		
168	(908) Customer Assistance Expenses	161,822,394	144,713,124
169	(909) Informational and Instructional Expenses		
170	(910) Miscellaneous Customer Service and Informational Expenses	655,240	590,058
171	TOTAL Customer Service and Information Expenses (Total 167 thru 170)	162,477,634	145,303,182
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision		
175	(912) Demonstrating and Selling Expenses	1,664,886	1,074,670
176	(913) Advertising Expenses		
177	(916) Miscellaneous Sales Expenses		
178	TOTAL Sales Expenses (Enter Total of lines 174 thru 177)	1,664,886	1,074,670
179	8. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		
181	(920) Administrative and General Salaries	7,280,467	8,555,193
182	(921) Office Supplies and Expenses	5,277,085	1,990,657
183	(Less) (922) Administrative Expenses Transferred-Credit		
184	(923) Outside Services Employed	59,716,971	52,840,554
185	(924) Property Insurance	1,390,774	1,175,109
186	(925) Injuries and Damages	11,429,564	12,167,012
187	(926) Employee Pensions and Benefits	105,069,566	74,068,755
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	12,374,971	10,260,272
190	(929) (Less) Duplicate Charges-Cr.	3,086,017	3,300,528
191	(930.1) General Advertising Expenses	2,413,845	2,189,924
192	(930.2) Miscellaneous General Expenses	3,195,026	3,152,771
193	(931) Rents	10,092,052	10,219,209
194	TOTAL Operation (Enter Total of lines 181 thru 193)	215,154,304	173,318,928
195	Maintenance		
196	(935) Maintenance of General Plant		
197	TOTAL Administrative & General Expenses (Total of lines 194 and 196)	215,154,304	173,318,928
198	TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)	3,074,938,423	3,440,928,260

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
Public Service Electric & Gas Company	<input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	03/26/2013	2012

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.
2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.
3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

1. Payroll Period Ended (Date)	12/31/2012
2. Total Regular Full – Time Employees	4,156
3. Total Part – Time and Temporary Employees	114
4. Total Employees	4,270

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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**PURCHASED POWER (Account 555)
(Including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	PSEG Energy Resources & Trade LLC	RQ	Orig Vol 1			
2	Bristol Meyers Squibb	OS	Orig Vol 1			
3	Cedar Brakes I	OS	Orig Vol 1			
4	Cedar Brakes II	OS	Orig Vol 1			
5	CCERA	OS	Orig Vol 1			
6	Cinnamon Bay	OS	Orig Vol 1			
7	College of NJ	OS	Orig Vol 1			
8	Utility Contract Funding	OS	Orig Vol 1			
9	E.F. Kenilworth	OS	Orig Vol 1			
10	Great Falls	LU	Orig Vol 1			
11	Kinsley Landfill	OS	Orig Vol 1			
12	Montclair State University	OS	Orig Vol 1			
13	NJR - 255 Blair Road	OS	Orig Vol 1			
14	NJR - 1250 South River Road (Solar)	OS	Orig Vol 1			
	Total					

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
8,505,236				814,182,279		814,182,279	1
16				561		561	2
857,049				76,288,263		76,288,263	3
1,186,996				120,880,986		120,880,986	4
60,966				1,821,178		1,821,178	5
				47,896		47,896	6
405				11,847		11,847	7
1,666,000				184,511,899		184,511,899	8
26,462				865,155		865,155	9
10,755				401,468		401,468	10
5,700				221,644		221,644	11
540				17,035		17,035	12
976				40,192		40,192	13
656				27,228		27,228	14
25,137,767				2,159,727,985		2,159,727,985	

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.

2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	NJR - 64 Brunswick Ave - 95114	OS	Orig Vol 1			
2	NJR - 160 Raritan Center - 95115	OS	Orig Vol 1			
3	NJR - 160 Raritan Center - 95116	OS	Orig Vol 1			
4	NRG Thermal LLC	OS	Orig Vol 1			
5	Princeton University	OS	Orig Vol 1			
6	Red Burlington	OS	Orig Vol 1			
7	Rutgers Ecocomplex	LU	Orig Vol 1			
8	Schering-Union	OS	Orig Vol 1			
9	STC Woodbridge Solar	OS	Orig Vol 1			
10	University of Medicine and Dentistry	OS	Orig Vol 1			
11	Wheelabrator Falls	LU	Orig Vol 1			
12	BP Energy	RQ	Sch. No. 1			
13	Citigroup Energy, Inc.	RQ	Sch. No. 1			
14	Conoco Phillips Company	RQ	Sch. No. 1			
Total						

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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PURCHASED POWER (Account 555), (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
845				34,167		34,167	1
461				18,624		18,624	2
435				17,565		17,565	3
2,603				106,603		106,603	4
596				28,136		28,136	5
1,325				40,471		40,471	6
							7
2,406				81,739		81,739	8
804				33,102		33,102	9
104				3,464		3,464	10
342,488				22,981,832		22,981,832	11
				18,441		18,441	12
432,872				36,551,137		36,551,137	13
790,802				59,241,800		59,241,800	14
25,137,767				2,159,727,985		2,159,727,985	

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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**PURCHASED POWER (Account 555)
(Including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Consolidated Edison Energy, Inc.	RQ	Orig Vol 1			
2	Constellation Power Source, Inc.	RQ	Tariff 11			
3	Dominion Retail, Inc.	RQ	Sch. No. 1			
4	DTE Energy Trading, Inc.	RQ	Sch. No. 1			
5	Energy America	RQ	Sch. No. 1			
6	Exelon Generation Co.	RQ	Sch. No. 1			
7	Hess Corp.	RQ	Sch. No. 1			
8	JP Morgan Ventures Energy Corp.	RQ	Sch. No. 1			
9	Morgan Stanley	RQ	Sch. No. 1			
10	NextEra Energy Power Marketing, Inc.	RQ	Sch. No. 1			
11	Noble Americas Gas & Power Corp.	RQ	Sch. No. 1			
12	NRG New Jersey	RQ	Sch. No. 1			
13	Sempra Energy Trading Corp.	RQ	Sch. No. 1			
14	TransCanada Power Marketing Ltd.	RQ	Sch. No. 1			
	Total					

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
524,461				33,949,831		33,949,831	1
3,200,872				305,978,686		305,978,686	2
				736,570		736,570	3
2,000,920				189,522,458		189,522,458	4
				16,599		16,599	5
499,843				51,068,972		51,068,972	6
322,067				32,528,275		32,528,275	7
1,699,222				172,261,579		172,261,579	8
				115,638		115,638	9
1,194,424				114,376,959		114,376,959	10
577,163				48,734,827		48,734,827	11
466,358				45,673,185		45,673,185	12
754,939				177,576		177,576	13
				69,470,668		69,470,668	14
25,137,767				2,159,727,985		2,159,727,985	

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4			
PURCHASED POWER (Account 555) (Including power exchanges)						
<p>1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.</p> <p>2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:</p> <p>RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.</p> <p>LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.</p> <p>IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.</p> <p>LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.</p> <p>IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.</p> <p>OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	NTS BGS Adjustment					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
	Total					

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
				-223,358,550		-223,358,550	1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
25,137,767				2,159,727,985		2,159,727,985	

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report 2012/Q4
Public Service Electric and Gas Company			
FOOTNOTE DATA			

Schedule Page: 326 Line No.: 1 Column: a

PSEG Energy Resource & Trade, LLC is an affiliate of PSEG.

Schedule Page: 326 Line No.: 1 Column: m

Total Purchased Power differs from FERC account 555 by (\$26,921,438) due to:

Deferred NUG & BGS Power Expense (\$23,757,757)

NUG Load Reducers (\$3,163,681)

Schedule Page: 326.3 Line No.: 1 Column: m

The credit adjustment is for Network Transmission Service - charges built into the overall BGS rate; the offset is FERC account 456.

Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as 'wheeling')					
<p>1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).</p> <p>3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)</p> <p>4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p>					
Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	
1	Jersey Central Power & Light Co.	Gloucester County Res Rec Faciliy	Jersey Central Power & Light Co.		
2	PJM Network Transmission Service				
3	PJM Firm PTP Transmission Service				
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
TOTAL					

Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/26/2013		Year/Period of Report End of 2012/Q4	
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued) (Including transactions referred to as 'wheeling')							
<p>5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.</p> <p>6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.</p> <p>7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.</p> <p>8. Report in column (i) and (j) the total megawatthours received and delivered.</p>							
FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.	
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)		
89	Gloucester Switch	230kv@JCPL/PSEG II		89,198	89,198	1	
		PJM Network				2	
		Various				3	
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						34	
			0	89,198	89,198		

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued) (Including transactions referred to as 'wheeling')			
<p>9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.</p> <p>10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.</p> <p>11. Footnote entries and provide explanations following all required data.</p>			

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS				
Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
	268,896		268,896	1
163,547,466			163,547,466	2
		6,617,150	6,617,150	3
				4
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163,547,466	268,896	6,617,150	170,433,512	

Name of Respondent	This Report is:	Date of Report	Year of Report
Public Service Electric & Gas Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/26/13	2012

SUMMARY OF GAS ACCOUNT

1. Report below the specified information called for on the schedule.

Line No.	Item (a)	Therms	
		(b)	(c)
1	Gas on hand, produced and purchased:		
2	On hand at beginning of year		
3	Local Storage		
4	Underground Storage (inventory)		
5	TOTAL on hand at beginning of year		-
6	Production (gross)		
7	Liquefied Petroleum Gas		
8	Synthetic Natural Gas		
9	Other		
10	TOTAL Production		-
11	Purchases:		
12	Natural Gas	1,662,999,100	
13	Refinery Gas		
14			
15			
16			
17	TOTAL Purchases (Page G327)	1,662,999,100	
18	Less:		
19	Pipeline Retentions		
20	Utility Operations		
21	Weighted Avg. Factor		
22			
23	TOTAL Purchases (net)		1,662,999,100
24	TOTAL Gas Available for Distribution		1,662,999,100
25			
26	Disposition of Total Gas Available for Distribution:		
27	Sales (Page G301)	1,645,014,218	
28	Gas Used by Respondent	697,581	
29	Gas Unaccounted For	17,287,301	
30	TOTAL Gas Disposition (page G523)		1,662,999,100
31			
32	On hand at end of year:		
33	Local Storage		
34	Underground Storage (inventory)		
35	TOTAL Gas on hand at end of year		-
36	TOTAL Gas Disposition and on hand at end of year		1,662,999,100

NOTES:

Line 17 Total purchases from page G327 has been converted from Mcf to Therms.
Line 27 Sales (Page G301) excludes transportation sales
Line 30 Total gas disposition from page G523 includes transportation

Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
Other Gas Supply Expenses (Account 813)				
1. Report other gas supply expenses by descriptive titles that clearly indicate the nature of such expenses. Show maintenance expenses, revaluation of monthly encroachments recorded in Account 117.4, and losses on settlements of imbalances and gas losses not associated with storage separately. Indicate the functional classification and purpose of property to which any expenses relate. List separately items of \$250,000 or more.				
Line No.	Description (a)	Amount (in dollars) (b)		
1	GAS SYSTEM OPERATIONS CENTER	4,877,909		
2				
3				
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23				
24				
25	Total	4,877,909		

Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)				
Line No.	Description (a)	Amount (b)		
1	Industry Association Dues	524,096		
2	Nuclear Power Research Expenses			
3	Other Experimental and General Research Expenses			
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities			
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000	14,084		
6	Service Company Residual	130,590		
7	Incentive Payment Awards	83,880		
8	Intercompany Interest Expense-Service Company	13,461		
9	Labor	555,876		
10	Materials	14,851		
11	Miscellaneous Business Expense	1,311,511		
12	Other < \$5,000	-55,700		
13	Outside Services	87,446		
14	Service Company Depreciation	13,054		
15	Research and Development Expense	450,745		
16	Telephone Tariff	1,355		
17	Travel Expens	35,295		
18	Utilities Services	14,482		
19				
20				
21				
22				
23				
24				
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44				
45				
46	TOTAL	3,195,026		

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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Miscellaneous General Expenses (Account 930.2)

1. Provide the information requested below on miscellaneous general expenses.
2. For Other Expenses, show the (a) purpose, (b) recipient and (c) amount of such items. List separately amounts of \$250,000 or more however, amounts less than \$250,000 may be grouped if the number of items of so grouped is shown.

Line No.	Description (a)	Amount (in dollars) (b)
1	Industry association dues.	1,086,548
2	Experimental and general research expenses.	
	a. Gas Research Institute (GRI)	
	b. Other	450,745
3	Publishing and distributing information and reports to stockholders, trustee, registrar, and transfer agent fees and expenses, and other expenses of servicing outstanding securities of the respondent	
4	Other expenses	83,367
5	Incentive and Payment Awards	166,429
6	Labor Base Wages	1,072,995
7	Materials	18,288
8	Miscellaneous Business Expenses	2,696,997
9	Outside Services	178,189
10	Service Company Residual	208,148
11		
12		
13		
14		
15		
16		
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18		
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24		
25	Total	5,961,706

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
(Except amortization of acquisition adjustments)

- Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403; (c) Depreciation Expense for Asset Retirement Costs (Account 403.1; (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
- Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
- Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.
For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
- If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			5,244,491		5,244,491
2	Steam Production Plant					
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant	21,918,699				21,918,699
7	Transmission Plant	61,825,469				61,825,469
8	Distribution Plant	158,803,706				158,803,706
9	Regional Transmission and Market Operation					
10	General Plant	11,806,373		105,418		11,911,791
11	Common Plant-Electric	3,415,504		152,004		3,567,508
12	TOTAL	257,769,751		5,501,913		263,271,664

B. Basis for Amortization Charges

Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4		
DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
C. Factors Used in Estimating Depreciation Charges							
Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23	E350.3-E359 (Trans)	2,924,095	42.00		2.40		31.34
24	E346 (Solar)	433,142					
25	E360.3-E373 (Distr)	6,468,623	40.00		2.49		28.43
26	E371 (Demand Response)	26,674	10.00		10.00		9.53
27							
28	Subtotal (350-373)	9,852,534					
29							
30	390-399 General	261,122					
31	303-Intangible	66,871					
32	Subtotal (303,390-399)	327,993					
33							
34	Total	10,180,527					
35							
36							
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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report 2012/Q4
Public Service Electric and Gas Company			
FOOTNOTE DATA			

Schedule Page: 336 Line No.: 12 Column: b

Electric

	Page 219	Page 336	Variance
Depreciation Expense	261,699,876	257,769,751.00	3,930,125
Less: capitalized Depr	(7,345,629)		(7,345,629)
Add: Depr Common Plant	3,415,504		3,415,504
	257,769,751	257,769,751.00	0

Schedule Page: 336 Line No.: 24 Column: c

Asset Class	Description	Amount	Est. Ser. Life	App. Dep Rates
E3441001	Generators - Solar Panels & Frames (20 Yrs.)	379,177,557	20	5%
E3442001	Generators - Solar Panels & Frames (15 Yrs)	27,213,737	15	6.67%
E3451001	Accessory Elec Eq.-Inverters (Solar-5 Yrs)	13,830,708	5	20%
E3452001	Accessory Elec Eq.-Comm Eq. (Solar-5 Yrs.)	4,453,330	5	20%
E3453001	Accessory Elec Eq.-Meters (Solar-20 Yrs.)	4,070,279	20	5%
E3454001	Accessory Elec Eq.-Interconn (Solar-20 Yrs)	3,985,338	20	5%
E3455001	Accessory Elec Eq.-Meters (Solar-15 Yrs)	95,460	15	6.67%
E3456001	Accessory Elec Eq.-Interconn (Solar-15 Yrs)	316,034	15	6.67%
	Total	433,142,442		

Schedule Page: 336 Line No.: 32 Column: c

Class	Description	TOTAL	Dep rates %
303	INTANGIBLE PLANT		Various
		66,870,790	
390	STRUCTURES AND IMPROVEMENTS		
		29,697,300	1.40
390.11	LEASEHOLD - IMPROVEMENTS		Various
		3,003,787	
390.3	IMPROVEMENTS OTHER THAN PARK PLAZA		1.40
		1,146,644	
391.1	OFFICE FURNITURE		
		19,711,940	5.00
391.2	OFFICE EQUIPMENT		
		409,679	25.00
391.3	OFFICE COMPUTER EQUIPMENT		
		15,924,483	14.29
391.33	OFFICE PERSONAL COMPUTERS		
		2,990,028	33.33
392.11	Transportation Equipment 13K lb and below		Various
		22,783,908	
392.2	Transportation Equipment over 13K lb		Various

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report 2012/Q4
Public Service Electric and Gas Company			
FOOTNOTE DATA			

		94,467,851	
392.3	HELICOPTERS		
		1,360,174	3.57
393	STORES EQUIPMENT		
		668,494	14.29
394	TOOLS, SHOP AND GARAGE EQUIPMENT	19,583,513	14.29
395	LABORATORY EQUIP		
		1,847,232	20.00
396	Power Operated Equipment		Various
		9,257,389	
397	COMMUNICATION EQUIPMENT		
		36,203,024	10.00
398	MISCELLANEOUS EQUIPMENT		
		<u>2,066,427</u>	14.29
		<u>327,992,664</u>	

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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Depreciation, Depletion and Amortization of Gas Plant (Accts 403, 404.1, 404.2, 404.3, 405) (Except Amortization of Acquisition Adjustments)

1. Report in Section A the amounts of depreciation expense, depletion and amortization for the accounts indicated and classified according to the plant functional groups shown.
2. Report in Section B, column (b) all depreciable or amortizable plant balances to which rates are applied and show a composite total. (If more desirable, report by plant account, subaccount or functional classifications other than those pre-printed in column (a). Indicate in a footnote the manner in which column (b) balances are

Section A. Summary of Depreciation, Depletion, and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization and Depletion of Producing Natural Gas Land and Land Rights (Account 404.1) (d)	Amortization of Underground Storage Land and Land Rights (Account 404.2) (e)
1	Intangible plant				
2	Production plant, manufactured gas	1,461,346			
3	Production and gathering plant, natural gas				
4	Products extraction plant				
5	Underground gas storage plant				
6	Other storage plant	262,136			
7	Base load LNG terminaling and processing plant				
8	Transmission plant	1,973,893			
9	Distribution plant	89,762,312			
10	General plant	7,645,670			
11	Common plant-gas	2,401,677			
12	TOTAL	103,507,034			

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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Depreciation, Depletion and Amortization of Gas Plant (Accts 403, 404.1, 404.2, 404.3, 405) (Except Amortization of Acquisition Adjustments) (continued)

obtained. If average balances are used, state the method of averaging used. For column (c) report available information for each plant functional classification listed in column (a). If composite depreciation accounting is used, report available information called for in columns (b) and (c) on this basis. Where the unit-of-production method is used to determine depreciation charges, show in a footnote any revisions made to estimated gas reserves.

3. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state in a footnote the amounts and nature of the provisions and the plant items to which related.

Section A. Summary of Depreciation, Depletion, and Amortization Charges

Line No.	Amortization of Other Limited-term Gas Plant (Account 404.3) (f)	Amortization of Other Gas Plant (Account 405) (g)	Total (b to g) (h)	Functional Classification (a)
1	3,960,274		3,960,274	Intangible plant
2			1,461,346	Production plant, manufactured gas
3				Production and gathering plant, natural gas
4				Products extraction plant
5				Underground gas storage plant
6			262,136	Other storage plant
7				Base load LNG terminaling and processing plant
8			1,973,893	Transmission plant
9			89,762,312	Distribution plant
10			7,645,670	General plant
11	96,050		2,497,727	Common plant-gas
12	4,056,324		107,563,358	TOTAL

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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Depreciation, Depletion and Amortization of Gas Plant (Accts 403, 404.1, 404.2, 404.3, 405) (Except Amortization of Acquisition Adjustments) (continued)

4. Add rows as necessary to completely report all data. Number the additional rows in sequence as 2.01, 2.02, 3.01, 3.02, etc.

Section B. Factors Used in Estimating Depreciation Charges

Line No.	Functional Classification (a)	Plant Bases (in thousands) (b)	Applied Depreciation or Amortization Rates (percent) (c)
1	Production and Gathering Plant		
2	Offshore (footnote details)		
3	Onshore (footnote details)	51,652	2.87
4	Underground Gas Storage Plant (footnote details)		
5	Transmission Plant		
6	Offshore (footnote details)		
7	Onshore (footnote details)	83,533	
8	General Plant (footnote details)		
9	Other Storage Plant	7,241	2.92
10	Distribution Plant	5,009,321	1.64
11			
12			
13			
14			
15			

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Public Service Electric and Gas Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/26/2013	2012/Q4
FOOTNOTE DATA			

Schedule Page: 338 Line No.: 8 Column: b

Class	Description	TOTAL	Dep rates %
303	INTANGIBLE PLANT	54,972,213.86	6.67
390	STRUCTURES AND IMPROVEMENTS	22,127,182.01	1.40
390.11	LEASEHOLD - IMPROVEMENTS	1,660,655.41	Various
390.3	IMPROVEMENTS OTHER THAN PARK PLAZA	900,871.14	1.40
391.1	OFFICE FURNITURE	12,904,586.39	5.00
391.2	OFFICE EQUIPMENT	232,207.12	25.00
391.3	OFFICE COMPUTER EQUIPMENT	9,644,110.50	14.29
391.33	OFFICE PERSONAL COMPUTERS	1,204,321.60	33.33
392.11	Transportation Equipment 13K lb and below	23,474,497.62	Various
392.2	Transportation Equipment over 13K lb	17,938,459.22	Various
393	STORES EQUIPMENT	149,024.40	14.29
394	TOOLS, SHOP AND GARAGE EQUIPMENT	14,939,586.61	14.29
395	LABORATORY EQUIP	98,928.91	20.00
396	Power Operated Equipment	13,114,695.20	Various
397	COMMUNICATION EQUIPMENT	20,352,885.07	10.00
398	MISCELLANEOUS EQUIPMENT	569,709.90	14.29
TOTAL		194,283,934.96	

Schedule Page: 338 Line No.: 7 Column: c

The depreciation rates for Gas Transmission plant, effective 11/9//2006 by order of the NJ BPU are:

Structures & Improvement -2.28%

Mains

-2.16%

Schedule Page: 336 Line No.: 12 Column: b

Gas

	Page 219	Page 336	Variance
Depreciation Expense	106,037,414	103,507,034	2,530,380
Less: capitalized Depr	(4,932,057)		(4,932,057)
Add: Depr Common Plant	2,401,677		2,401,677
	103,507,034	103,507,034	0

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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Particulars Concerning Certain Income Deductions and Interest Charges Accounts

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts.

(a) Miscellaneous Amortization (Account 425)-Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions-Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than \$250,000 may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430)-For each associated company that incurred interest on debt during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431) - Report details including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1	COLI	7,414,194
2	Interest Expense Other	2,806,613
3	Interest Expense on Clauses	(178,518)
4	Short Term Debt	101,444
5	Credit Facility Fees	1,987,538
6	Letter of Credit Fees	25,551
7	Total	12,156,822
8		
9	426.1, Donations	1,716,958
10		
11	426.3, Penalties	331,583
12		
13	426.4, Expenditures for Certain Civic, Politicaland Related Activities	5,013,779
14		
15	426.5, Other Deductions	3,335,149
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Name of Respondent Public Service Electric & Gas Company	This Report is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo,Day,Yr) 03/26/2013	Year of Report 2012
<p align="center"><u>NUMBER OF GAS DEPARTMENT EMPLOYEES</u></p> <p>1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.</p> <p>2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.</p> <p>3. The number of employees assignable to the gas department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the gas department from joint functions.</p>			
1. Payroll Period Ended (Date)	12/31/2012		
2. Total Regular Full – Time Employees	2,039		
3. Total Part – Time and Temporary Employees	85		
4. Total Employees	2,124		

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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	NJ Board of Public Utilities				
2	Annual Assessment of Public Law Chapter 173	11,837,943		11,837,943	
3	BPU Management Audit		66,950	66,950	
4					
5					
6	FERC				
7	Various FERC Transmission Matters		470,078	470,078	
8					
9					
10					
11					
12					
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44					
45					
46	TOTAL	11,837,943	537,028	12,374,971	

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR			
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	Line No.
Department (f)	Account No. (g)	Amount (h)					
							1
		11,837,943					2
		66,950					3
							4
							5
							6
		470,078					7
							8
							9
							10
							11
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		12,374,971					46

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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Regulatory Commission Expenses (Account 928)

1. Report below details of regulatory commission expenses incurred during the current year (or in previous years, if being amortized) relating to formal cases before a regulatory body, or cases in which such a body was a party.
2. In column (b) and (c), indicate whether the expenses were assessed by a regulatory body or were otherwise incurred by the utility.

Line No.	Description (Furnish name of regulatory commission or body, the docket number, and a description of the case.) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses to Date (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	NJ Board of Public Utilities				
2	Annual Assessment of Public Law Chapter 173	5,645,342		5,645,342	
3	BPU Management Audit		50,653	50,653	
4					
5					
6					
7					
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11					
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16					
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24					
25	Total	5,645,342	50,653	5,695,995	

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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Regulatory Commission Expenses (Account 928)

3. Show in column (k) any expenses incurred in prior years that are being amortized. List in column (a) the period of amortization.
4. Identify separately all annual charge adjustments (ACA).
5. List in column (f), (g), and (h) expenses incurred during year which were charges currently to income, plant, or other accounts.
6. Minor items (less than \$250,000) may be grouped.

Line No.	Expenses Incurred During Year Charged Currently To Department (f)	Expenses Incurred During Year Charged Currently To Account No. (g)	Expenses Incurred During Year Charged Currently To Amount (h)	Expenses Incurred During Year Deferred to Account 182.3 (i)	Amortized During Year Contra Account (j)	Amortized During Year Amount (k)	Deferred in Account 182.3 End of Year (l)
1							
2	PSE&G	928	5,645,342				
3	PSE&G	928	50,653				
4							
5							
6							
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24							
25			5,695,995				

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

A. Electric R, D & D Performed Internally:

(1) Generation

- a. hydroelectric
 - i. Recreation fish and wildlife
 - ii Other hydroelectric
- b. Fossil-fuel steam
- c. Internal combustion or gas turbine
- d. Nuclear
- e. Unconventional generation
- f. Siting and heat rejection

(2) Transmission

a. Overhead

b. Underground

(3) Distribution

- (4) Regional Transmission and Market Operation
- (5) Environment (other than equipment)
- (6) Other (Classify and include items in excess of \$50,000.)
- (7) Total Cost Incurred

B. Electric, R, D & D Performed Externally:

- (1) Research Support to the electrical Research Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
1	Distribution O&M	EPRI- Electric Distribution
2	Distribution O&M	EPRI- Tailor Collaboration Project
3	Distribution O&M	CEATI International
4	Distribution O&M	Investigate Emerging Technologies
5	Distribution O&M	Managing Technology Transfers
6	Distribution O&M	Manage Delivery Electric Information
7	Distribution O&M	Industrial Research Management
8		
9	Transmission O&M	EPRI- Electric Transmission
10	Transmission O&M	EPRI- Tailor Collaboration Project
11	Transmission O&M	Investigate Emerging Technologies
12	Transmission O&M	Managing Technology Transfers
13	Transmission O&M	Industrial Research Management
14		
15	Total	
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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
 (3) Research Support to Nuclear Power Groups
 (4) Research Support to Others (Classify)
 (5) Total Cost Incurred
3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."
7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
	156,839	930.2	156,839		1
	156,458	930.2	156,458		2
	8,200	930.2	8,200		3
	14,500	930.2	14,500		4
					5
					6
80,832		930.2	80,832		7
					8
					9
	33,573	930.2	33,573		10
					11
343		930.2	343		12
					13
					14
81,175	369,570		450,745		15
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Name of Respondent Public Service Electric & Gas Company	This Report is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Day, Yr) 03/26/2013	Year of Report 2012
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RESEARCH DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R,D&D) project initiated, continued, or concluded during the year. Report also support given to others during the year for jointly sponsored projects. (Identify recipient regardless of affiliation.) For any R,D&D work carried on by the respondent in which there is a sharing of costs with others, show separately the respondent's cost for the year and cost chargeable to others. (See definition of research, development, and demonstration in Uniform System of Accounts.)
2. Indicate in column (a) the applicable classification, as shown below.
Classification:
A. Gas R,D&D Performed Internally
- | | |
|--|--|
| (1) Pipeline
a. Design
b. Efficiency | (2) Compressor Station
a. Design
b. Efficiency
(3) System Planning, Engineering and Operation
(4) Transmission Control and Dispatching
(5) LNG Storage and Transportation
(6) Underground Storage
(7) Other Storage
(8) New Appliances and New Uses
(9) Gas Exploration, Drilling, Production and Recovery
(10) Coal Gasification
(11) Synthetic Gas
(12) Environmental Research
(13) Other (Classify and Include items in Excess of \$5,000)
(14) Total Cost Incurred |
|--|--|

Line No.	Classification (a)	Description (b)
1	Gas Pipeline	
2	Gas Pipeline	Internal R&D expenditures
3		
4		
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Name of Respondent Public Service Electric & Gas Company	This Report is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year of Report 2012
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RESEARCH DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Cont'd)

- B. Gas R,D&D Performed Externally
- (1) Research Support to American Gas Association
 - (2) Research Support to Other (Classify)
 - (3) Total Cost Incurred
3. Include in column (c) all R,D&D items performed internally and in column (d) those items performed outside the company costing \$5,000 or more, briefly describing the specific area of R,D&D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.) Group items under \$5,000 by classifications and indicate the number of items grouped. Under other, (A.(13) and B (2)) classify items by type of R,D&D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year,
- listing account 107, (Construction Work in Progress), first. Show in column (f) the amounts related to the account charged in column(e)
5. Show in column (g) the total unamortized accumulation of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
 6. If costs have not been segregated for R,D&D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."
 7. Report separately research and related testing facilities operated by the respondent.

Line No.	Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)
			Account (e)	Amount (f)	
1			930.2		
2	\$4,964	\$172,868	930.2	\$177,832	
3					
4					
5					
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Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
DISTRIBUTION OF SALARIES AND WAGES (Continued)					
Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)	
48	Distribution	15,922,973			
49	Administrative and General				
50	TOTAL Maint. (Enter Total of lines 43 thru 49)	16,456,238			
51	Total Operation and Maintenance				
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)	972,227			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,				
54	Other Gas Supply (Enter Total of lines 33 and 45)	3,643,068			
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru	166,445			
56	Transmission (Lines 35 and 47)	410,001			
57	Distribution (Lines 36 and 48)	107,317,370			
58	Customer Accounts (Line 37)	42,855,859			
59	Customer Service and Informational (Line 38)	2,022,418			
60	Sales (Line 39)	84,377			
61	Administrative and General (Lines 40 and 49)	3,046,010			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)	160,517,775		160,517,775	
63	Other Utility Departments				
64	Operation and Maintenance				
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	340,456,953		340,456,953	
66	Utility Plant				
67	Construction (By Utility Departments)				
68	Electric Plant	185,811,637		185,811,637	
69	Gas Plant	76,858,031		76,858,031	
70	Other (provide details in footnote):				
71	TOTAL Construction (Total of lines 68 thru 70)	262,669,668		262,669,668	
72	Plant Removal (By Utility Departments)				
73	Electric Plant	20,412,927		20,412,927	
74	Gas Plant	7,449,835		7,449,835	
75	Other (provide details in footnote):				
76	TOTAL Plant Removal (Total of lines 73 thru 75)	27,862,762		27,862,762	
77	Other Accounts (Specify, provide details in footnote):				
78	Electric Expenses for civic, political, and related activitie	6,856		6,856	
79	Electric work done at the expense of others	14,330,444		14,330,444	
80	Gas work done at the expense of others	4,162,302		4,162,302	
81	DSM/other deferred	4,169,109		4,169,109	
82	CoOwner	105,119		105,119	
83	Gas Expenses for civic, political and related activities	3,458		3,458	
84	Work for Affiliates	3,562,600		3,562,600	
85					
86					
87					
88					
89					
90					
91					
92					
93					
94					
95	TOTAL Other Accounts	26,339,888		26,339,888	
96	TOTAL SALARIES AND WAGES	657,329,271		657,329,271	

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of <u>2012/Q4</u>
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COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

COMMON UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION
ALLOCATED TO UTILITY OPERATIONS - 2012

COMMON UTILITY PLANT
PLANT IN SERVICE (ACCT.101)

	ELECTRIC	GAS	TOTAL
C303 INTANGIBLE PLANT	66,870,790	54,972,214	121,843,004
C390 STRUCTURE AND IMPROVEMENTS	16,106,787	12,936,753	29,043,540
C391 OFFICE FURNITURE AND EQUIPMENT	19,594,683	15,832,812	35,427,495
C392 TRANSPORT EQUIPMENT	10,363,710	8,514,167	18,877,877
C394 TOOLS, SHOP AND GARAGE EQUIPMENT	471,707	385,942	857,650
C396 POWER OPERATED EQUIPMENT	332,145	271,755	603,900
C397 COMMUNICATION EQUIPMENT	5,640,690	817,379	6,458,069
C398 MISCELLANEOUS EQUIPMENT	72,236	49,566	121,802
TOTAL PLANT IN SERVICE (ACCT.101)	119,452,749	93,780,588	213,233,338
CONSTRUCTION WORK IN PROGRESS (ACCT.107)	7,120,219	5,825,634	12,149,899
GRAND TOTAL	126,572,969	99,606,222	226,179,191
ACCUMULATED PROVISION OF COMMON	ELECTRIC	GAS	TOTAL
UTILITY PLANT (ACCT. 108 & 111)	39,198,427	31,811,296	71,009,722

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Charges for Outside Professional and Other Consultative Services

1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside consultative and other professional services. These services include rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered for the respondent under written or oral arrangement, for which aggregate payments were made during the year to any corporation partnership, organization of any kind, or individual (other than for services as an employee or for payments made for medical and related services) amounting to more than \$250,000, including payments for legislative services, except those which should be reported in Account 426.4 Expenditures for Certain Civic, Political and Related Activities.

(a) Name of person or organization rendering services.

(b) Total charges for the year.

2. Sum under a description "Other", all of the aforementioned services amounting to \$250,000 or less.

3. Total under a description "Total", the total of all of the aforementioned services.

4. Charges for outside professional and other consultative services provided by associated (affiliated) companies should be excluded from this schedule and be reported on Page 358, according to the instructions for that schedule.

Line No.	Description (a)	Amount (in dollars) (b)
1	CPA FEES AND EXPENSES	
2	Deloitte & Touche	1,631,194
3		
4	MISCELLANEOUS:	
5	Grafica	508,152
6	Price Waterhouse	261,250
7	Beeline	383,193
8	Schneider Electric Buildings	468,550
9	The Bank of New York	251,321
10	All Other Vendors <\$250K	5,444,769
11	Service Company and Miscellaneous Adjustments	86,117,164
12		
13	GRAND TOTAL	95,065,593
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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)	122,944	(1,393,827)	509,032	(68,902)
3	Net Sales (Account 447)	30,947,174	32,103,779	41,577,107	32,410,549
4	Transmission Rights				
5	Ancillary Services	1,125,451	943,786	1,143,466	915,270
6	Other Items (list separately)				
7	Transmission Congestion	(674,249)	(629,586)	1,268,605	1,107,422
8	Transmission Losses	613,744	548,718	1,198,875	1,001,003
9	Ramapo PAR Facilities	(117,348)	(116,766)	(100,017)	(108,841)
10	Network Integration Transmission Service	97,092,692	97,092,693	98,159,646	98,159,645
11	Firm Point to Point Transmission Service	1,557,367	1,581,800	1,828,011	1,696,090
12	Other Supporting Facilities Credits	18,616	31,812	35,171	17,471
13	Interruptible Load for Reliability	663,205	444,566		
14	PJM Customer Payment Defaults			(234,751)	
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46	TOTAL	131,349,596	130,606,975	145,385,145	135,129,707

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="checked" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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PURCHASES AND SALES OF ANCILLARY SERVICES

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff.

In columns for usage, report usage-related billing determinant and the unit of measure.

- (1) On line 1 columns (b), (c), (d), (e), (f) and (g) report the amount of ancillary services purchased and sold during the year.

- (2) On line 2 columns (b) (c), (d), (e), (f), and (g) report the amount of reactive supply and voltage control services purchased and sold during the year.

- (3) On line 3 columns (b) (c), (d), (e), (f), and (g) report the amount of regulation and frequency response services purchased and sold during the year.

- (4) On line 4 columns (b), (c), (d), (e), (f), and (g) report the amount of energy imbalance services purchased and sold during the year.

- (5) On lines 5 and 6, columns (b), (c), (d), (e), (f), and (g) report the amount of operating reserve spinning and supplement services purchased and sold during the period.

- (6) On line 7 columns (b), (c), (d), (e), (f), and (g) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

		Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
Line No.	Type of Ancillary Service (a)	Number of Units (b)	Unit of Measure (c)	Dollars (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch	4,069,092		859	44,187,864		4,721,799
2	Reactive Supply and Voltage						
3	Regulation and Frequency Response						
4	Energy Imbalance						
5	Operating Reserve - Spinning						
6	Operating Reserve - Supplement	4,069,092		822,691			
7	Other						
8	Total (Lines 1 thru 7)	8,138,184		823,550	44,187,864		4,721,799

Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/26/2013		Year/Period of Report End of 2012/Q4				
MONTHLY TRANSMISSION SYSTEM PEAK LOAD										
<p>(1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.</p> <p>(2) Report on Column (b) by month the transmission system's peak load.</p> <p>(3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).</p> <p>(4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.</p>										
NAME OF SYSTEM:										
Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January	6,522	4	18	6,589	4,291				
2	February	5,915	8	19	6,507	4,373				
3	March	5,681	5	20	6,399	4,481				
4	Total for Quarter 1	18,118			19,495	13,145				
5	April	6,310	16	21	6,341	4,539				
6	May	9,215	29	17	6,279	4,601				
7	June	10,051	21	17	6,206	4,674				
8	Total for Quarter 2	25,576			18,826	13,814				
9	July	10,470	18	15	6,148	4,732				
10	August	9,207	3	16	6,103	4,777				
11	September	8,590	7	17	6,075	4,805				
12	Total for Quarter 3	28,267			18,326	14,314				
13	October	6,128	4	20	6,042	4,838				
14	November	6,021	27	18	6,006	4,874				
15	December	6,204	26	18	5,993	4,887				
16	Total for Quarter 4	18,353			18,041	14,599				
17	Total Year to Date/Year	90,314			74,688	55,872				

Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/26/2013		Year/Period of Report End of 2012/Q4	
ELECTRIC ENERGY ACCOUNT							
Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.							
Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)		
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY			
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	19,943,421		
3	Steam		23	Requirements Sales for Resale (See instruction 4, page 311.)			
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	4,168,588		
5	Hydro-Conventional		25	Energy Furnished Without Charge			
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	21,635		
7	Other		27	Total Energy Losses	1,004,123		
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	25,137,767		
9	Net Generation (Enter Total of lines 3 through 8)						
10	Purchases	25,137,767					
11	Power Exchanges:						
12	Received						
13	Delivered						
14	Net Exchanges (Line 12 minus line 13)						
15	Transmission For Other (Wheeling)						
16	Received	89,198					
17	Delivered	89,198					
18	Net Transmission for Other (Line 16 minus line 17)						
19	Transmission By Others Losses						
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	25,137,767					

Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4	
MONTHLY PEAKS AND OUTPUT						
1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system. 2. Report in column (b) by month the system's output in Megawatt hours for each month. 3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales. 4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system. 5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).						
NAME OF SYSTEM:						
Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	1,874,973	298,354	6,522	4	18
30	February	1,590,707	351,508	5,915	8	19
31	March	1,518,658	395,556	5,681	5	20
32	April	1,453,562	375,179	6,310	16	21
33	May	1,640,056	341,512	9,215	29	17
34	June	1,890,535	375,251	10,051	21	17
35	July	2,536,293	359,527	10,470	18	15
36	August	2,310,412	379,997	9,207	3	16
37	September	1,665,568	388,482	8,590	7	17
38	October	1,345,634	392,501	6,128	4	20
39	November	1,476,638	287,163	6,021	27	18
40	December	1,666,143	223,558	6,204	26	18
41	TOTAL	20,969,179	4,168,588			

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report 2012/Q4
Public Service Electric and Gas Company			
FOOTNOTE DATA			

Schedule Page: 401 Line No.: 10 Column: b

The purchases are based on derated volumes per Supplier Purchased Power on pages 326-327.

Schedule Page: 401 Line No.: 22 Column: b

Sales to Ultimate Customers differ from page 301, line 10, column D due to BGS (Basic Generation Service) & TPS (Third Party Suppliers) sales reported on page 301 vs. BGS only sales reported on page 401A.

Schedule Page: 401 Line No.: 24 Column: b

Non-Requirements Sales for Resale differ from page 311 by 99,496 MWHs due to NUG Load Reducers.

Schedule Page: 401 Line No.: 29 Column: b

Total Monthly Energy (MWH) are BGS & NGC customers only; MWH for TPS customers are not included.

Schedule Page: 401 Line No.: 29 Column: d

The Monthly Peak Megawatts are reported for both BGS & TPS customers.

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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1	Segment 1a- PSE&G Owned Sites	2010	14.90		16,955	81,122,507
2	Segment 1b - 3rd-Party Owned Sites	2010	18.60		22,243	76,197,233
3	Segment 1c - UEZ	2010	5.40		6,447	30,514,897
4	Segment 2 - Pole Tops	2009	35.10		27,509	245,385,607
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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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GENERATING PLANT STATISTICS (Small Plants) (Continued)

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents (per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
5,371,376			346,674	Solar		1
4,161,116			267,994	Solar		2
5,647,474			142,010	Solar		3
6,989,184			1,045,714	Solar		4
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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2	Accounting Services	PSEG Services	923	11,930,243
3	Business Assurance & Resilience	PSEG Services	923	9,030,963
4	Corporate Communications	PSEG Services	930.2	2,944,510
5	Corporate Properties & Survey Mapping	PSEG Services	923	676,831
6	Corporate Responsibility	PSEG Services	923	842,280
7	Corporate Secretary	PSEG Services	923	581,311
8	Corporate Strategy	PSEG Services	923	1,365,787
9	Enterprise Risk Management	PSEG Services	923	633,066
10	Headquarter Services	PSEG Services	923/931	12,809,896
11	Human Resources	PSEG Services	923	13,921,801
12	Information Technology	PSEG Services	Functionalized	84,737,131
13	Internal Audit Services	PSEG Services	923	3,519,125
14	Investor Relations	PSEG Services	930.2	719,920
15	Law	PSEG Services	923	16,450,440
16	NERC Compliance	PSEG Services	566	1,262,474
17	Payroll Services & Accounts Payable	PSEG Services	923	2,382,589
18	Power Dedicated Finance	PSEG Services	923	43,214
19	Procurement	PSEG Services	923	3,793,050
20	Non-power Goods or Services Provided for Affiliate			
21	Fleet and Fleet Maintenance	PSEG Holdings	146/234	380
22	LIPA Project Support	PSEG Holdings	146/234	1,888,434
23	Other	PSEG Holdings	146/234	306
24	Fleet and Fleet Maintenance	PSEG Nuclear	146/234	84,152
25	Outage Support	PSEG Nuclear	146/234	1,330,885
26	Substation/Switchyard Maintenance	PSEG Nuclear	146/234	1,117,706
27	Other	PSEG Nuclear	146/234	2,851
28	Fleet and Fleet Maintenance	PSEG Power	146/234	421,883
29	Energy Monitoring System	PSEG Power	146/234	379,747
30	Gas Analysis	PSEG Power	146/234	42,219
31	NERC/CIP	PSEG Power	146/234	222,939
32	Substation/Switchyard Maintenance	PSEG Power	146/234	140,566
33	Other	PSEG Power	146/234	60,517
34	Fleet and Fleet Maintenance	PSEG Services	146/234	139,048
35	Rent of Facilities	PSEG Services	146/234	420,643
36	Other	PSEG Services	146/234	9,486
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42	Total Provided for Affiliates			6,261,761

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2	PSE&G Dedicated Finance	PSEG Services	923	7,551,556
3	PSEG Executive Office	PSEG Services	923	13,167,369
4	Public Affairs & Sustainability	PSEG Services	426	3,885,669
5	Records Management & Library Services	PSEG Services	923	1,291,745
6	Service Company Misc. Accounting	PSEG Services	923	3,675,853
7	Services Corporation Finance	PSEG Services	923	1,949,910
8	Treasury Management Services	PSEG Services	923	3,683,227
9	Valuation & Planning	PSEG Services	923	1,009,703
10	Electrical & Mechanical - Central Maintenance	PSEG Power	Functionalized	2,239,934
11	Electrical & Mechanical - System Maintenance	PSEG Power	Functionalized	3,953,384
12	Electrical & Mechanical - Testing Labs	PSEG Power	Functionalized	10,848,626
13	Other Maintenance & Support	PSEG Power	Functionalized	841,865
14	Solar Installations	PSEG Power	Functionalized	681,411
15	Storm Support	PSEG Power	Functionalized	471,548
16	Program Support	PSEG Holdings	Functionalized	27,720
17	Storm Support	PSEG Holdings	Functionalized	11,787
18	Electrical & Mechanical Maintenance- Testing Labs			
19	Total Provided by Affiliates			222,935,937
20	Non-power Goods or Services Provided for Affiliate			
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Name of Respondent Public Service Electric and Gas Company		This Report Is: (X) An Original () A Resubmission		Date of Report (Mo, Da, Yr) 03/26/2013	Year of Report 2012
ELECTRIC		DISTRIBUTION METERS AND LINE TRANSFORMERS			
<p>1. Report below the information called for concerning distribution watt-hour meters and line transformers.</p> <p>2. Include watt-hour demand distribution meters, but not external demand meters.</p> <p>3. Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more meters or line transformers are held under a lease, give name of lessor, date and period of lease, and annual rent. If 500 or more meters or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.</p>					
Line No.	Item (a)	Number of Watt-hour Meters (b)	LINE TRANSFORMERS		
			Number (c)	Total capacity (in (MVA) (d)	
1	Number at Beginning of Year	2,205,689	356,035	28,172.96	
2	Additions During Year	0	0	0	
3	Purchases	78,671	11,703	921.29	
4	Associated with Utility Plant Acquired	0	0	0	
5	TOTAL Additions (Enter Total of lines 3 and 4)	78,671	11,703	921.29	
6	Reductions During Year	0	6,058	620.61	
7	Retirements	61,042	4,926	301.60	
8	Associated with Utility Plant Sold	0	1,691	90.32	
9	TOTAL Reductions (Enter Total of lines 7 and 8)	61,042	12,675	1,012.53	
10	Number at End of Year (Lines 1 + 5 - 9)	2,223,318	0	0	
11	In Stock	43,224	4,723	560.68	
12	Locked Meters on Customers' Premises	43,433	0	0	
13	Inactive Transformers on System	0	0	0	
14	In Customers' Use	2,136,661	0	0	
15	In Company's Use	0	350,340	27,521.04	
16	TOTAL End of Year (Total 11 to 15. This should equal line 10)	2,223,318	355,063	28,081.72	

Name of Respondent		This Report is:		Date of Report		Year of Report	
Public Service Electric & Gas Company		<input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		3/26/2013		2012	

STREET LIGHTING AND SIGNAL SYSTEMS						
1. Report below the information called for concerning street lighting and signal systems owned or leased at end of year.						
2. Designate any street lighting and signal system plant held under any title other than full ownership and, in a footnote, state the names of owner or co-owner of such plant, the nature of respondent's title, and percent ownership.						
Line No.	Item (a)	Total (b)	STREET LIGHT SYSTEM			SIGNAL AND TRAFFIC SYSTEMS (f)&(g)
			FILAMENT (c)	MERCURY (d)	FLUORESCENT (e)	
1	Number of Lamps:					
2	Total first of year {1} {2}	33,880	12,044	21,818	18	NOT
3	Added during year		2,275	7,004	-	
4	Total	43,159	14,319	28,822	18	AVAILABLE
5	(Less) Retired during year {3}		-	-	-	
6	Total end of year {4} {5}	43,159	14,319	28,822	18	
7	Inactive end of year					
8						
9						
10						
11						
12						
13	Number of Poles:					
14	Total first of year	NOT				
15	Added during year					
16	Total	AVAILABLE				
17	(Less) Retired during year					
18	Total end of year					
19	Inactive end of year					
20						
21						
22	{1} Excludes:		high pressure sodium	metal halide	induction	led
23	Total first of year		188,429	19,106	114,085	32
24	Added during year		0	713	2,377	38
25	Total		188,429	19,819	116,462	70
26	(Less) Retired during year		-1,843	0	0	0
27	Total end of year		186,586	19,819	116,462	70
28						
29						
30	{2} Of the	366,096	lamps in use in	2012	zero	have been furnished and installed
31	by , and at the expense of public authorities.					
32	{3} Amounts shown are net changes for the year.					
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Name of Respondent:		This Report is:		Date of Report:		Year of Report:	
PUBLIC SERVICE ELECTRIC & GAS CO.		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		03/26/13		2012	
Transmission Lines							
Line No.	Loc Code	Identification	Size	Material	Total Miles of Pipe		
1	5951	Crown Central System	8	ST	3.6		
2			12	ST	2.4		
3			16	ST	1.7		
4			20	ST	5.5		
5			24	ST	1.3		
6			30	ST	12.3		
7							
8				Total	26.8		
9							
10	5953	Woodbridge-Central System	8	ST	0.6		
11			12	ST	15.5		
12				Total	16.1		
13							
14	5954	Bergen Gen Line	20	ST	0.4		
15							
16	5957	West Deptford System	20	ST	5.8		
17							
18							
19	5958	Sayreville Cogen Line	12	ST	2.4		
20							
21	5959	Burlington Gen Line	24	ST	6.2		
22							
23	7666	Squibb Cogen Line	8	ST	0.7		
24							
25	5955	Camden Cogen Line	16	ST	1.7		
26							
27	None	Red Oak Line	16	ST	1.2		
28							
29	None	Harrison	16	ST	0.2		
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31				TOTAL	61.5		
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Name of Respondent	This report is:	Date of Report	Year of Report
Public Service Electric & Gas Company	(1) (X) An Original (2) () A Resubmission	(Mo. Da. Yr.) 03/26/2013	2012

LIQUEFIED PETROLEUM GAS OPERATIONS

1. Report the information called for below concerning plants which produce gas from liquefied petroleum gas (LPG).
2. For column (a), give city and state or such other designation necessary to locate plant on a map of the respondent's system.
3. For columns (b), and (c) the plant cost and operation and maintenance expenses of any liquefied petroleum gas installation which is only an adjunct of a manufactured gas plant, may include or exclude (as appropriate) the plant and cost and Expenses of any plant. Used jointly with the manufactured gas facilities on the basis of predominant use. Indicate in a footnote how the plant cost and expenses for the liquefied petroleum plant described above are reported.

Line No.	Location of Plant and year Installed (City, State, etc.)	Cost of Plant (Land struct. Equip.)	Expenses	Expenses
			Oper. Maintenance. Rents, etc.	Cost of LPG Used
	(a)	(b)	(c)	(d)
1.	Harrison, NJ	20,080,126	\$698,790	None
2.	Edison, NJ	18,661,062	\$648,944	None
3.	Camden, NJ	7,183,071	\$267,609	None
4.	Linden, NJ	4,368,733	\$92,170	None
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Name of Respondent	This report is:	Date of Report	Year of Report
Public Service Electric & Gas Company	(1) (X) An Original (2) () A Resubmission	(Mo. Da. Yr.) 03/26/2013	2012

LIQUEFIED PETROLEUM GAS OPERATIONS (Continued)

Designate any plant held under a title other than full ownership and in a footnote state name of owner or co-owner nature of respondent's title, and percent of ownership if jointly owned.

4. For column (g) report the Mcf that is mixed with natural gas or which is substituted for deliveries normally made from natural gas. Natural gas means either natural gas unmixed or any mixture of natural and manufactured gas or mixture of natural gas and gasified LPG>

5. If any plant was not operated during the past year, give particulars (details) in a footnote, and state whether the book cost of such plant, or any portion thereof, has been retired in the books of account, or what disposition of the plant and its book cost is contemplated.

6. Report pressure base of gas at 14.73 psia at 60 F. Indicate the Btu content in a footnote.

Gallons Of LPG Used	Gas Produced Amount of Mcf	Gas Produced Amount of Mcf Mixed with Natural Gas	LPG Storage Cap. Gallons.	Function Of Plant (Base Load peaking, etc.)	Line No.
(e)	(f)	(g)	(h)	(i)	
154,075	9,535	9,535	918,000	PEAKING	1
27,280	1,794	1,794	969,000	PEAKING	2
3,422	225	225	510,000	PEAKING	3
0	0	0	792,000	STORAGE	4
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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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Auxiliary Peaking Facilities

1. Report below auxiliary facilities of the respondent for meeting seasonal peak demands on the respondent's system, such as underground storage projects, liquefied petroleum gas installations, gas liquefaction plants, oil gas sets, etc.
2. For column (c), for underground storage projects, report the delivery capacity on February 1 of the heating season overlapping the year-end for which this report is submitted. For other facilities, report the rated maximum daily delivery capacities.
3. For column (d), include or exclude (as appropriate) the cost of any plant used jointly with another facility on the basis of predominant use, unless the auxiliary peaking facility is a separate plant as contemplated by general instruction 12 of the Uniform System of Accounts.

Line No.	Location of Facility (a)	Type of Facility (b)	Maximum Daily Delivery Capacity of Facility Dth (c)	Cost of Facility (in dollars) (d)	Was Facility Operated on Day of Highest Transmission Peak Delivery?
1	Harrison, NJ	LPG	108,000	20,309,769	No
2	Edison, NJ	LPG	108,000	18,762,433	No
3	Camden, NJ	LPG	38,400	7,183,071	No
4	Burlington, NJ	LNG	77,300	8,081,206	No
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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/26/2013	Year/Period of Report End of 2012/Q4
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Gas Account - Natural Gas

- The purpose of this schedule is to account for the quantity of natural gas received and delivered by the respondent.
- Natural gas means either natural gas unmixed or any mixture of natural and manufactured gas.
- Enter in column (c) the year to date Dth as reported in the schedules indicated for the items of receipts and deliveries.
- Enter in column (d) the respective quarter's Dth as reported in the schedules indicated for the items of receipts and deliveries.
- Indicate in a footnote the quantities of bundled sales and transportation gas and specify the line on which such quantities are listed.
- If the respondent operates two or more systems which are not interconnected, submit separate pages for this purpose.
- Indicate by footnote the quantities of gas not subject to Commission regulation which did not incur FERC regulatory costs by showing (1) the local distribution volumes another jurisdictional pipeline delivered to the local distribution company portion of the reporting pipeline (2) the quantities that the reporting pipeline transported or sold through its local distribution facilities or intrastate facilities and which the reporting pipeline received through gathering facilities or intrastate facilities, but not through any of the interstate portion of the reporting pipeline, and (3) the gathering line quantities that were not destined for interstate market or that were not transported through any interstate portion of the reporting pipeline.
- Indicate in a footnote the specific gas purchase expense account(s) and related to which the aggregate volumes reported on line No. 3 relate.
- Indicate in a footnote (1) the system supply quantities of gas that are stored by the reporting pipeline, during the reporting year and also reported as sales, transportation and compression volumes by the reporting pipeline during the same reporting year, (2) the system supply quantities of gas that are stored by the reporting pipeline during the reporting year which the reporting pipeline intends to sell or transport in a future reporting year, and (3) contract storage quantities.
- Also indicate the volumes of pipeline production field sales that are included in both the company's total sales figure and the company's total transportation figure. Add additional information as necessary to the footnotes.

Line No.	Item (a)	Ref. Page No. of (FERC Form Nos. 2/2-A) (b)	Total Amount of Dth Year to Date (c)	Current Three Months Ended Amount of Dth Quarterly Only
01 Name of System:				
2	GAS RECEIVED			
3	Gas Purchases (Accounts 800-805)		166,299,910	
4	Gas of Others Received for Gathering (Account 489.1)	303		
5	Gas of Others Received for Transmission (Account 489.2)	305	175,199,330	
6	Gas of Others Received for Distribution (Account 489.3)	301		
7	Gas of Others Received for Contract Storage (Account 489.4)	307		
8	Gas of Others Received for Production/Extraction/Processing (Account 490 and 491)			
9	Exchanged Gas Received from Others (Account 806)	328		
10	Gas Received as Imbalances (Account 806)	328		
11	Receipts of Respondent's Gas Transported by Others (Account 858)	332		
12	Other Gas Withdrawn from Storage (Explain)			
13	Gas Received from Shippers as Compressor Station Fuel			
14	Gas Received from Shippers as Lost and Unaccounted for			
15	Other Receipts (Specify) (footnote details)			
16	Total Receipts (Total of lines 3 thru 15)		341,499,240	
17	GAS DELIVERED			
18	Gas Sales (Accounts 480-484)		164,571,180	
19	Deliveries of Gas Gathered for Others (Account 489.1)	303		
20	Deliveries of Gas Transported for Others (Account 489.2)	305	175,199,330	
21	Deliveries of Gas Distributed for Others (Account 489.3)	301		
22	Deliveries of Contract Storage Gas (Account 489.4)	307		
23	Gas of Others Delivered for Production/Extraction/Processing (Account 490 and 491)			
24	Exchange Gas Delivered to Others (Account 806)	328		
25	Gas Delivered as Imbalances (Account 806)	328		
26	Deliveries of Gas to Others for Transportation (Account 858)	332		
27	Other Gas Delivered to Storage (Explain)			
28	Gas Used for Compressor Station Fuel	509		
29	Other Deliveries and Gas Used for Other Operations			
30	Total Deliveries (Total of lines 18 thru 29)		339,770,510	
31	GAS LOSSES AND GAS UNACCOUNTED FOR			
32	Gas Losses and Gas Unaccounted For		1,728,730	
33	TOTALS			
34	Total Deliveries, Gas Losses & Unaccounted For (Total of lines 30 and 32)		341,499,240	

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 03/26/2013	Year of Report 2012
Public Service Electric & Gas Company			

SYSTEM LOAD STATISTICS

- Report below the information specified
- Maximum daily production capacity means the maximum number of therms, which can be produced, purified, etc.

Line No.	Item (a)	Therms (b)
1	Maximum Send-out in Any One Day	22,258,000
2	Date of Such Maximum Send-out	January 3, 2012
3	Maximum Send-out in Any Consecutive 3-Days	59,441,000
4	Date of Such Maximum Send-out	Jan 3, 2012 – Jan 5, 2012
5	Maximum Daily Production Capacity:	
6		
7		
8		
9	LPG	
10	LNG	675,000
11	Total Manufactured Gas	1,990,000
12		
13	Maximum Daily Purchase Capacity	25,400,900
14	Total Maximum Daily Production and Purchase Capacity	28,065,900
15	Maximum Holder Capacity	
16	Monthly Send Out: January	493,550,000
17	February	414,325,990
18	March	318,228,710
19	April	264,966,760
20	May	211,174,420
21	June	194,260,360
22	July	203,507,330
23	August	197,189,350
24	September	192,282,538
25	October	220,825,430
26	November	351,564,084
27	December	416,760,510
28	Total	3,478,635,482

Name of Respondent:			This Report is:		Date of Report:		Year of Report:	
Public Service Electric & Gas Company			(1) <input checked="" type="checkbox"/> An Original		(Mo, Day, Yr)			
			(2) <input type="checkbox"/> A Resubmission		3/26/2013		2012	
DISTRIBUTION MAINS								
Report below information called for with respect to Distribution Mains								
Line No.	Size (inches) (a)	Kind of Pipe (b)	Feet in Use Beginning of Year (c)	Net Change Inc. or (Dec.) (d)	Feet in Use End of Year (e)			
1	3	Cast Iron	1,672	(275)	1,397			
2	4	Cast Iron	9,760,609	(124,749)	9,635,860			
3	6	Cast Iron	6,422,787	(51,763)	6,371,024			
4	8	Cast Iron	1,944,920	(20,849)	1,924,071			
5	10	Cast Iron	278,064	(197)	277,867			
6	12	Cast Iron	1,697,908	(9,746)	1,688,162			
7	14	Cast Iron	3,246	0	3,246			
8	16	Cast Iron	864,912	0	864,912			
9	20	Cast Iron	540,883	(1,063)	539,820			
10	24	Cast Iron	408,456	0	408,456			
11	30	Cast Iron	93,396	0	93,396			
12	36	Cast Iron	148,305	(24)	148,281			
13	42	Cast Iron	19,298	(0)	19,298			
14								
15	TOTAL Cast Iron		22,184,456	(208,666)	21,975,790			
16								
17								
18	1.25	Steel	298,461	(926)	297,535			
19	2	Steel	10,539,337	(38,650)	10,500,687			
20	3	Steel	3,263,598	(5,139)	3,258,459			
21	4	Steel	4,744,001	(26,329)	4,717,672			
22	5	Steel	3,040	(1,432)	1,608			
23	6	Steel	3,691,939	(25,448)	3,666,491			
24	8	Steel	3,527,382	(11,326)	3,516,056			
25	10	Steel	31,248	1,148	32,396			
26	12	Steel	3,819,405	(1,870)	3,817,535			
27	16	Steel	751,574	21,440	773,014			
28	17	Steel	25	0	25			
29	18	Steel	1,987	0	1,987			
30	20	Steel	237,486	168	237,654			
31	22	Steel	12,392	0	12,392			
32	24	Steel	159,374	2,061	161,435			
33	26	Steel	36,788	5	36,793			
34	30	Steel	21,880	0	21,880			
35	36	Steel	47,695	1,227	48,922			
36	42	Steel	5,981	0	5,981			
37	TOTAL Steel		31,193,593	(85,071)	31,108,522			
38								
39	0.75	Other	566	0	566			
40	1	Other	26,788	910	27,698			
41	1.25	Other	289,935	143	290,078			
42	1.5	Other	2,620	(2,519)	101			
43	2	Other	22,760,529	358,814	23,119,343			
44	3	Other	1,700,921	(296)	1,700,625			
45	4	Other	8,725,850	165,534	8,891,384			
46	6	Other	4,878,713	58,336	4,937,049			
47	8	Other	1,384,852	25,525	1,410,377			
48	10	Other	437	0	437			
49	12	Other	27,719	6,939	34,658			
50	16	Other	5,499	1,313	6,812			
51	24	Other	1,370	0	1,370			
52	TOTAL Other		39,805,799	614,699	40,420,498			
53								
54	Total Feet		93,183,848	320,962	93,504,810			
55	Total Miles (to .1)		17,648	61	17,709			

Name of Respondent:		This Report is:	Date of Report:	Year of Report:
Public Service Electric & Gas Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 3/26/2013	2012
SERVICES				
1. Report below the information relating to complete services				
2. Extensions of stub services to connect to customers' premises are to be treated as additions to active services and deductions from inactive services for future use.				
Line No.	Item (a)	TOTAL (b)		
1	Total Complete Services, first of year	1,249,718		
2				
3	Installed during year	4,734		
4				
5	Purchased during year	0		
6				
7				
8				
9	Total Complete Services	1,254,452		
10	Retired during year	3,449		
11	Installed during year	0		
12	Extensions of Incomplete Services during year	0		
13				
14	Total Deductions during year	3,449		
15	TOTAL COMPLETE SERVICES END OF YEAR	1,251,003		
METERS				
1. Report below the specified information:				
Line No.	Item (a)	TOTAL (b)		
21	Number Meters at beginning of year	1,828,854		
22	Aquired during year	104,417		
23	TOTAL METERS	1,933,271		
24	Retired during year	66,330		
25	Number Meters at end of year	1,866,941		
26				
27	Meters in stock	28,591		
28	Locked meters on customers' premises	30,267		
29	Regular meters in customers' use	1,808,083		
30	Meters in company's use	0		
31	TOTAL Meters end of year (LINE 25)	1,866,941		
NOTES:				