

BGSS-F
BASIC GAS SUPPLY SERVICE-FIRM
COMMODITY CHARGES APPLICABLE TO RATE SCHEDULES GSG, LVG, SLG
(Per Therm)

COMMODITY

CHARGE:	Commodity Charge.....	104.0041 ¢
	Commodity Charge including New Jersey Sales and Use Tax (SUT).....	<u>111.2844 ¢</u>

FLOOR

PRICE:	Non-Gulf Coast Cost of Gas component	11.4826 ¢
	Variable Cost of Commodity and Fuel	6.4353 ¢
	Cost of Gas Acquired to serve BGSS-F for the month.....	81.0912 ¢
	Total Cost of Gas.....	99.0091 ¢
	Floor Price after application of losses (Loss Factor = 0.5%).....	99.5041 ¢

CEILING

PRICE:	Commodity Charge.....	122.3186 ¢
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A market based charge including all applicable taxes to be posted by Public Service on a monthly basis. Customer specific contracts may be negotiated. In the absence of a specifically negotiated contract (which charge shall be filed with the Board for information purposes) the above Commodity Charge will be applicable. The foregoing Commodity Charge will be subject to a floor price equal to the sum of the Non-Gulf Coast Cost of Gas component and the Cost of Gas Acquired for these customers. Additionally, this Commodity Charge will not exceed a Ceiling Price equal to the applicable charge for Emergency Sales Service.

The Cost of Gas Acquired will be established prior to the beginning of each month based on the NYMEX closing price for the following month plus other fixed adjustments of a negative 2.0888 cents per therm.

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

B.P.U.N.J. No. 14 GAS

Original Sheet No. 49

**BGSS-F
BASIC GAS SUPPLY SERVICE-FIRM
COMMODITY CHARGES APPLICABLE TO RATE SCHEDULES GSG, LVG, SLG
(Per Therm)**

COMMODITY

CHARGE: Commodity Charge..... 91.1241 ¢
Commodity Charge including New Jersey Sales
and Use Tax (SUT).....97.5028 ¢

FLOOR

PRICE: Non-Gulf Coast Cost of Gas component 11.4826 ¢
Variable Cost of Commodity and Fuel5.3572 ¢
Cost of Gas Acquired to serve BGSS-F for the month.....69.3533 ¢
Total Cost of Gas..... 86.1931 ¢

Floor Price after application of losses (Loss Factor = 0.5%)..... 86.6241 ¢

CEILING

PRICE: Commodity Charge.....105.8667 ¢

A market based charge including all applicable taxes to be posted by Public Service on a monthly basis. Customer specific contracts may be negotiated. In the absence of a specifically negotiated contract (which charge shall be filed with the Board for information purposes) the above Commodity Charge will be applicable. The foregoing Commodity Charge will be subject to a floor price equal to the sum of the Non-Gulf Coast Cost of Gas component and the Cost of Gas Acquired for these customers. Additionally, this Commodity Charge will not exceed a Ceiling Price equal to the applicable charge for Emergency Sales Service.

The Cost of Gas Acquired will be established prior to the beginning of each month based on the NYMEX closing price for the following month plus other fixed adjustments of a negative 2.0888 cents per therm.

Date of Issue: December 6, 2006

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Issued by FRANCIS E. DELANY, Jr., Vice President and Corporate Rate Counsel

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