

**RESUBMISSION**

# **ANNUAL REPORT**

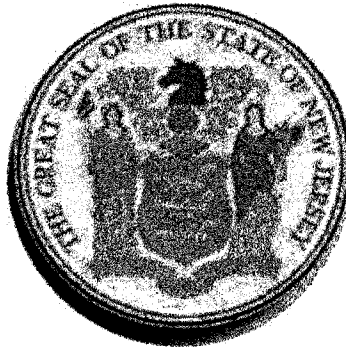
**OF**

**Public Service Electric and Gas Company**  
**(NAME OF RESPONDENT)**

**80 Park Plaza, Newark, New Jersey 07101-0570**  
**(ADDRESS OF RESPONDENT)**

**TO THE**

**PUBLIC VERSION:  
CERTAIN INFORMATION  
HAS BEEN REMOVED FOR  
CONFIDENTIAL TREATMENT**



**State of New Jersey**  
**Board of Public Utilities**  
**44 South Clinton Avenue, 9<sup>th</sup> Floor**  
**Post Office Box 350**  
**Trenton, New Jersey 08625**

**FOR THE YEAR ENDED DECEMBER 31, 2014**

**Name of Officer in charge of correspondence  
with the Board regarding this report Jodi L. Moskowitz**

**Official Title Vice President - Regulatory Office Address 80 Park Plaza – T5G,  
Newark, New Jersey 07101**

**Name and Address of Registered Agent \_\_\_\_\_**

**Amount of Reported Intrastate Operating Revenues \$ 6,363,309,697**

**PUBLIC SERVICE ELECTRIC AND GAS COMPANY  
ANNUAL REPORT  
CALENDAR YEAR 2014**

**THE FOLLOWING CONFIDENTIAL INFORMATION  
HAS BEEN REMOVED**

<u>Page</u>		<u>Lines</u>
104	Officers	Salary for Year
G327	Gas Purchases	All
422-423	Transmission Line Statistics	All
424-425	Transmission Lines Added During Year	All
426-427	Substations	All
522	Gas System Map	

## GENERAL INSTRUCTIONS

- 1 An original of this report form properly filled out and verified shall be filed with the Secretary of the New Jersey Board of Public Utilities, 44 South Clinton Avenue, 9th Floor, Post Office Box 350, Trenton, New Jersey 08625 on or before the last day of the third month following the close of the calendar year.

One of the report should be retained by the respondent in its files. **NOTE:** If the following schedules: VIZ., Important Changes During the Year, Comparative Balance Sheet, Notes to Financial Statements, Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization and Depletion, Statement of Income for the Year, Statement of Retained Earnings, and Electric/Gas Operating Revenues are filed on or before the foregoing established filing date, the filing of the complete report, which shall include the above expected schedules originally filed, should not be postponed beyond the above established filing date without the formal request in writing in a timely manner and, authorization from the Board.

- 2 This form of annual report is prepared in conformity with the Uniform System of Accounts for Electric/Gas Utilities prescribed by Federal Energy Regulatory commission and adopted by the New Jersey Board of Public Utilities, and all accounting words and phrases are to be interpreted in accordance with the said classifications.
- 3 Instructions should be carefully observed and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Where the word "none" truly and completely states the fact, it should be giving in response to any particular inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations maybe used in stating dates.
- 4 In any schedule does not apply to the respondent, such fact should be shown on the schedule by the words 'not applicable'. A notation indicating same should also be made in the "Remarks" column on the list of schedules. All schedules deemed to be not applicable should be included in the annual report filing.
- 5 The spaces provided in this report are designed to be filled in on a typewriter having elite-size type, and such a typewriter should be used if practicable.
- 6 Reports should be completed by means which result in a permanent record. The original copy shall be made out in permanent black in or with permanent black typewriter ribbon. Entries of a contrary or opposite character (such as decreases reported in a column providing for both increases and decreases) should be enclosed in parentheses.
- 7 Commission authorization (abbreviated, Comm. Auth.) used in the report means the authorization of the New Jersey Board of Public Utilities or any other regulatory body. Where a commission authorization is shown, the identity of the commissio should also be giving.

## GENERAL INSTRUCTIONS (Continued)

- 8 This form should be filled out so as to provide an annual report complete in itself. References to reports of previous years or to other reports, except as herein otherwise specifically directed or authorized, should not be made in lieu of required entries.
- 9 Figures of a previous year reported for comparative purposes shall agree with those shown in the annual report of that previous year, or be accompanied by an explanation of the reason why they do not agree.
- 10 Additional statements inserted for the purpose of further explanation of accounts or schedules should be made on durable paper conforming to this form in size and width of margin. The inserts should be securely bound in the report. Inserts should bear the titles of the schedules and report form page numbers to which they pertain.
- 11 If respondent so desires, cents may be omitted in the balance sheet, income statement, and supporting schedules. All supporting schedules on an even-dollar basis, however, shall agree with even-dollar amounts in the main schedules. Averages and extracted figures, where cents are important, must show cents for reasons which are apparent.
- 12 The "Date of Report" on the top of each page is the Annual Report due date.
- 13 The word "Respondent" wherever used in this report, means the person, corporation, agency, authority, or legal entity or instrumentality on whose behalf the report is made.
- 14 In addition to filing this form, the respondent shall also file with the Board, immediately upon publication, four copies of its latest annual report prepared for distribution (by respondent or its parent) to stockholders, bondholders, or other security holders. If such report is not prepared, that fact should be noted on the last page of this list of schedules.

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State of New Jersey  
Board of Public Utilities  
44 South Clinton Avenue 9th Floor  
Post Office Box 350  
Trenton, New Jersey 08625

**IDENTIFICATION**

<b>01 Exact Legal Name of Respondent:</b> <u>Public Service Electric and Gas Company</u>		<b>02 Year of Report:</b> <u>December 31, 2014</u>	
<b>03 Previous Name and Date of Change (if name changed during year):</b>		<u>NA</u>	
<b>04 Address of Principal Office at End of Year (Street, City, State, Zip Code)</b> <u>80 Park Plaza, Newark, New Jersey 07101-0570</u>			
<b>05 Web Address of the Company:</b> <u>www.pseg.com</u>		<b>06 Federal ID# of Respondent:</b> <u>FEIN-22-1212800</u>	
<b>07 Name of Contact Person:</b> <u>Jodi L. Moskowitz</u>		<b>08 Title of Contact Person:</b> <u>Dep Gen Couns/Chief NERC Ofc</u>	
<b>09 Address of Contact Person (Street, City, State, Zip Code):</b> <u>80 Park Plaza, T5G (P.O. Box 570), Newark, New Jersey 07101-0570</u>			
<b>10 Telephone Number of Contact Person:</b> <u>(973) 430-6409</u>		<b>11 FAX Number of Contact Person:</b> <u>(973) 645-1307</u>	
<b>12 E-Mail Address of Contact Person:</b>		<u>Jodi.Moskowitz@pseg.com</u>	
<b>13 This Original Report is due on March 31, 2014;</b> <u>It is filed on March 27, 2015.</u>			
<b>14 This is a Resubmission Report. Date Filed on (Month, Date, Year)</b>		<u>NA</u>	

## Corporate Officer Certification

The undersigned officer certifies that:

I have read this New Jersey Board of Public Utilities ("Board") Annual Financial Report which is prescribed by the Federal Energy Regulatory Commission ("FERC") and adopted by the Board. Based on my knowledge this report does not contain any untrue statement of material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances such statements were made, not misleading with respect to the period covered by this report.

Based on my knowledge the financial statements, and other financial information (Comparative Balance Sheet, Statement of Income for the Year, Statement of Retained Earnings for the Year, Statement of Cash Flows, Statement of Accumulated Comprehensive Income and Hedging Activities, and Notes to the Financial Statements) included in this report conform in all material respects with the FERC's Uniform System of Accounts, as of, and for, the periods presented in this report.

I am responsible for establishing and maintaining internal accounting controls as defined by the FERC. I have designed such internal accounting controls to ensure that material information relating to the respondent and its subsidiaries, to the extent that the respondent has subsidiaries, is made known to me by others within those entities, particularly during the period in which this report is being prepared. I have evaluated the effectiveness of internal accounting controls as of a date within 90 days prior to the period in which this report (evaluation date). I have presented in this report my conclusions about the effectiveness of the internal accounting controls based on my evaluation as of the evaluation date.

I have disclosed, based on my most recent evaluation, to the respondent's auditors and the audit committee or persons performing similar functions, to the extent that respondent has an audit committee or persons performing similar functions, that all significant deficiencies in the design or operation of internal accounting control which could adversely affect the respondent's ability to record, process, summarize and report financial data and have identified for the respondent's auditors any material weaknesses in disclosure controls and procedures and any fraud, whether or not material, that involves management or other employees who have a significant role in the respondent's internal accounting controls.

I have indicated in this report whether or not there were significant changes in internal accounting control and procedures or in other factors that could significantly affect internal accounting controls and procedures subsequent to the date of my most recent evaluation, including any corrective actions with regard to significant deficiencies and material weaknesses.

In addition, I have examined the remaining schedules contained in this report; to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

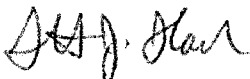
**15 Name:**

Stuart J. Black

**16 Title:**

VP & Controller

**17 Signature:**



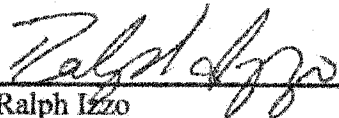
**18 Date Signed:**

03/27/2015

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

CERTIFICATION OF CHIEF EXECUTIVE OFFICER

1. This certification is made by the undersigned, Ralph Izzo, Chief Executive Officer of Public Service Electric and Gas Company (the "Company") and filed in the annual report of this Company with the New Jersey Board of Public Utilities, pursuant to 14:4-4A.3(c) of the New Jersey Administrative Code ("NJAC").
2. The undersigned has presented to the Board of Directors of the Company a calculation of the assets of all non-utility associates as a percentage of total assets of all public utilities and utility associates in the public utility holding company system, as such terms are defined in Subchapter 4A of Title 14 of the NJAC as of December 31, 2014.
3. The undersigned has described to the Board of Directors of the Company the methodology for making the calculation referenced above.
4. The undersigned has prepared and presented to the Board of Directors of the Company, subject to the authorization of said Board of Directors, this certification.
5. The undersigned hereby certifies, pursuant to 14:4-4A.3(c)(3) of the NJAC, that, as of December 31, 2014, the percentage of assets in non-utility associates does not exceed twenty-five percent of the aggregate assets of all public utilities and utility associates in the public utility holding company system, as such terms are defined in Subchapter 4A of Title 14 of the NJAC, and thus does not contravene the applicable provisions of Subchapter 4A of Title 14 of the NJAC.
6. This certification by the undersigned has been authorized by the Board of Directors of the Company by action taken on February 17, 2015, pursuant to 14:4-4A.3(c)(3) of the NJAC.

  
\_\_\_\_\_  
Ralph Izzo  
Chief Executive Officer

Dated: March 4, 2015

<b>Company</b>	<b>Classification</b>	<b>Assets as of December 31, 2014*</b> <b>(millions)</b>	
Public Service Enterprise Group Incorporated	Utility Associate	\$ 360	
PSEG Services Corporation	Utility Associate	374	
Public Service Electric and Gas Company	Public Utility	21,616	
PSE&G Transition Funding LLC	Utility Associate	266	
PSE&G Transition Funding II LLC	Utility Associate	7	
Public Service Electric and Gas Company - other subsidiaries	Utility Associate	26	
PSEG Power LLC	Utility Associate	159	
PSEG Fossil LLC and subsidiaries	Utility Associate	4,985	
PSEG Nuclear LLC and subsidiary	Utility Associate	4,386	
PSEG Energy Resources and Trade LLC	Utility Associate	1,184	
PSEG Power LLC - other subsidiaries	Utility Associate	418	
PSEG Energy Holdings L.L.C.	Utility Associate	14	
PSEG Global L.L.C. and subsidiaries	Utility Associate	18	
PSEG Long Island LLC and subsidiaries	Utility Associate	616	
Aggregate Assets of Public Utility and Utility Associates		34,429	
PSEG Resources L.L.C. and subsidiaries	Nonutility Associate	894	
Enterprise Group Development Corporation	Nonutility Associate	10	
Aggregate Assets of Nonutility Associates		904	
Aggregate Consolidated Assets		\$ 35,333	
<b>Investments in Nonutility Associates as of December 31, 2014</b>			
		<b>(millions)</b>	
PSEG Resources L.L.C. and subsidiaries		\$ 50	
Enterprise Group Development Corporation		144	
Aggregate Investments in Nonutility Associates		\$ 194	
Aggregate Investments in Nonutility Associates		\$ 194	0.6%
Aggregate Assets of Public Utility and Utility Associates		\$ 34,429	
* amounts shown represent assets of the company named and its direct and indirect subsidiaries, where noted. Such amounts do not include investments in consolidated subsidiaries, intercompany receivables or other amounts which are eliminated when preparing financial statements in conformity with accounting principles generally accepted in the United States.			



Name of Respondent: Public Service Electric and Gas Company	This Report is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Day, Yr.) 03/27/2014	Year of Report: As of December 31, 2014
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**LIST OF SCHEDULES (Electric and Gas Utility)**

Enter in Remarks column the terms "none", "not applicable", or "NA", as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the responses are "none", "not applicable", or "NA".

Line #	Title of Schedule	Form	Ref. Page #	Date Revised	Remarks
	<b>GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS:</b>				
1	General Information	FERC Form 1	101	Dec-87	
2	Control Over Respondent	FERC Form 1	102	Dec-96	
3	Corporations Controlled by Respondent	FERC Form 1	103	Dec-96	
4	Officers	FERC Form 1	104	Dec-96	
5	Directors	FERC Form 1	105	Dec-95	
	Information of Formula Rates:				
6	-FERC Rate Schedule/Tariff Num. FERC Proceeding	FERC Form 1	106-106a	Dec-08	
7	-Formula Rate Variances	FERC Form 1	106b	Dec-08	NONE
8	Security Holders and Voting Powers	FERC Form 2	107	Dec-96	
9	Important Changes During the Year	FERC Form 1	108-109.1	Dec-96	
	<b>BASIC FINANCIAL STATEMENTS:</b>				
10	-Assets And Other Debits	FERC Form 1	110-111	Dec-08	
11	-Liabilities and Other Credits	FERC Form 1	112-113	Dec-08	
12	Statement of Income For The Year	FERC Form 2	114-116	Jun-04	
13	Statement Of Retained Earnings For The Year	FERC Form 1	118-119	Feb-04	
14	Statement Of Cash Flows	FERC Form 1	120-121	Dec-06	
15	Statement of Accumulated Comprehensive Income and Hedging Activities	FERC Form 1	122a-122b	Jun-02	
16	Notes To Financial Statements	FERC Form 1	122-123.xx	Dec-96	
	<b>BALANCE SHEET SUPPORTING SCHEDULES</b>				
	<b>- ASSETS &amp; OTHER DEBITS:</b>				
17	Summary of Utility Plant And Accumulated Provisions For Depreciation, Amortization, And Depletion	FERC Form 1	200-201	Dec-08	
18	Nuclear Fuel Materials	FERC Form 1	202-203	Dec-89	NOT APPLICABLE
19	Electric Plant in Service	FERC Form 1	204-207	Dec-05	
20	Gas Plant in Service	FERC Form 2	204-209	Dec-96	
21	Gas Property & Capacity Leased From/To Others	FERC Form 2	212-213	Dec-96	NONE
22	Electric Plant Leased To Others	FERC Form 1	213	Dec-95	NONE
23	Electric Plant Held For Future Use	FERC Form 1	214	Dec-96	
24	Gas Plant Held for Future Use	FERC Form 2	214	Dec-96	
25	Construction Work in Progress - Electric	FERC Form 1	216	Dec-08	
26	Construction Work in Progress - Gas	FERC Form 2	216	Dec-96	NONE
27	Non-Traditional Rate Treatment Afforded New Projects	FERC Form 2	217-217a	Dec-07	NONE
28	Construction Overheads - Electric	FERC Form 1	217	Dec-89	
29	Construction Overheads - Gas	FERC Form 2	217	Dec-89	
30	General Description of Construction Overhead Procedures Accumulated Provision for Depreciation of Utility Plant - Electric	FERC Form 2	218.1-218a	Dec-07	
31		FERC Form 1	219	Dec-05	
32	Accumulated Provision for Depreciation of Utility Plant - Gas	FERC Form 2	219	Dec-06	
33	Gas Stored	FERC Form 2	220	Apr-04	NONE
34	Nonutility Property - Electric	FERC Form 1	221	Dec-95	
35	Nonutility Property - Gas	FERC Form 2	221	Dec-89	
36	Accumulated Provision for Depreciation and Amortization of Nonutility Property-Acct. 122	FERC Form 2	221	Dec-89	
37	Investments (Accts. 123, 124, and 136)	FERC Form 2	222-223	Dec-96	
38	Investments in Subsidiary Companies	FERC Form 1	224-225	Dec-89	
39	Gas Prepayments Under Purchase Agreements	FERC Form 2	226	Dec-88	NONE
40	Materials and Supplies	FERC Form 1	227	Dec-05	
41	Allowances (Accts. 158.1 and 158.2)	FERC Form 1	228-229	Dec-95	NOT APPLICABLE

Name of Respondent: Public Service Electric and Gas Company	This Report is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Day, Yr.) 03/27/2014	Year of Report: As of December 31, 2014
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**LIST OF SCHEDULES (Electric and Gas Utility)**

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Line #	Title of Schedule	Form	Ref. Page #	Date Revised	Remarks
	<b>BALANCE SHEET SUPPORTING SCHEDULES</b>				
	<b><u>ASSETS &amp; OTHER DEBITS (continued):</u></b>				
42	Advances For Gas Prior to Initial Deliveries Or Commission Certifications	FERC Form 2	229	Dec-87	NONE
43	Prepayments	FERC Form 2	230a	Dec-96	
44	Extraordinary Property Losses	FERC Form 1	230a	Dec-88	NONE
45	Unrecovered Plant And Regulatory Study Costs	FERC Form 1	230b	Dec-88	
46	Transmission Service and Generation Interconnection Study Costs	FERC Form 1	231	Mar-07	
47	Preliminary Survey & Investigation Charges-Gas	FERC Form 2	231	Dec-88	
	<b><u>BALANCE SHEET AND SUPPORTING SCHEDULE</u></b>				
	<b><u>LIABILITIES AND OTHER CREDITS:</u></b>				
48	Other Regulatory Assets (Acct. 182.3)	FERC Form 1	232	Dec-08	
49	Miscellaneous Deferred Debits (Acct. 186)	FERC Form 1	233	Dec-08	
50	Accumulated Deferred Income Taxes	FERC Form 1	234	Dec-88	
51	Capital Stock (Acct. 201 and 204)	FERC Form 1	250-251	Dec-91	
52	Capital Stock: subscribed, Liability for Conversion, Premium on, and Installments Received on (Accts. 202, 203, 205, 206, 207 and 212)	FERC Form 2	252	Dec-96	NONE
53	Other Paid-in Capital (Accts. 208-211, Inc.)	FERC Form 1	253	Dec-87	
54	Discount on Capital Stock (Acct. 213)	FERC Form 2	254	Dec-96	NONE
55	Capital Stock Expense (Acct. 214)	FERC Form 2	254	Dec-96	NONE
56	Securities Issued Or Assumed And Securities Refunded Or Retired During The Year	FERC Form 2	255.1	Dec-96	
57	Long-Term Debt (Accts. 221, 222, 223, and 224)	FERC Form 1	256-257	Dec-96	
58	Unamortized Debt Expense Premium & Discount On Long-Term Debt (Accts. 181, 225, 226)	FERC Form 2	258-259	Dec-96	
59	Unamortized Loss & Gain on Recquired Debt	FERC Form 2	260	Dec-96	
60	Reconciliation Of Reported Net Income With Taxable Income For Federal Income Tax	FERC Form 1	261	Dec-96	
61	Taxes Accrued, Prepaid, and Charged During The Year	FERC Form 1	262-263	Dec-96	
62	Investment Tax Credits Generated and Utilized - Gas	FERC Form 2	264	Dec-88	
63	Accumulated Deferred Investment Tax Credits (Account 255)	FERC Form 1	266-267	Dec-89	
64	Miscellaneous Current and Accrued Liabilities (Account 242)	FERC Form 2	268	Dec-96	
65	Other Deferred Credits (Acct. 253)	FERC Form 1	269	Dec-08	
66	Undelivered Gas Obligations Under Sales Agreements	FERC Form 2	270-271	Dec-86	NONE
	<b><u>ACCUMULATED DEFERRED INCOME TAXES:</u></b>				
67	- Accelerated Amortization Property	FERC Form 1	272-273	Dec-96	NONE
68	- Other Property (Acct. 282)	FERC Form 1	274-275	Dec-96	Resubmitted June-2015
69	- Other (Acct. 283)	FERC Form 1	276-277	Dec-96	Resubmitted June-2015
70	Other Regulatory Liabilities (Acct. 254)	FERC Form 1	278	Dec-08	
	<b><u>INCOME ACCOUNT SUPPORTING SCHEDULE:</u></b>				
71	Quarterly Quantity and Revenue By Rate Schedule	FERC Form 2	299	Dec-08	
72	Electric Operating Revenues (Acct. 400)	FERC Form 1	300-301	Dec-08	
73	Electric Operating Revenues (Cont'd - By Tax Class)	FERC Form 1	301a	Dec-96	
74	Gas Operating Revenues (by FERC Account)	FERC Form 2	300-301	Dec-07	
75	Gas Operating Revenues (Cont'd - by Customer Class, Tax Class, & Reconciliation)	FERC Form 2	G301a-G301c	Mar-98 & Feb-92	
76	Regional Transmission Service Revenues	FERC Form 1	302	Dec-05	NONE
77	Revenue From Transportation of Gas Of Others Through Gathering Facilities (Acct. 489.1)	FERC Form 2	302-303	Dec-96	NONE
78	Sales of Electricity By Rate Schedules	FERC Form 1	304	Dec-95	
79	Revenues From Transportation of Gas Of Others Through Transmission Facilities	FERC Form 2	304-305	Dec-96	
80	Revenues From Storing Gas Of Other	FERC Form 2	306-307	Dec-96	NONE

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Line #	Title of Schedule	Form	Ref. Page #	Date Revised	Remarks
	<b><u>INCOME ACCOUNT SUPPORTING SCHEDULE:</u></b>				
	<b><u>(Continued)</u></b>				
81	Other Gas Revenues (Acct. 495)	FERC Form 2	308	Dec-96	
82	Sales for Resale-Electric (Acct. 447)	FERC Form 1	310-311	Dec-90	
83	Discounted Rate Services and Negotiated Rate Services	FERC Form 2	313	Dec-07	
84	Sales of Products Extracted From Natural Gas	FERC Form 2	315	Dec-86	NONE
85	Revenues From Natural Gas Processed By Others	FERC Form 2	315	Dec-86	NONE
86	Gas Operation and Maintenance Expenses	FERC Form 2	317-325	Dec-96	
87	Electric Operation and Maintenance Expenses	FERC Form 1	320-323	Dec-93	
88	Number of Electric Department Employees	FERC Form 1	323	Dec-95	
89	Purchase Power (Account 555)	FERC Form 1	326-327	Dec-90	
90	Exploration And Development Expenses	FERC Form 2	326	Dec-88	NONE
91	Abandoned Lease (Acct. 797)	FERC Form 2	326	Dec-88	NONE
92	Gas Purchases By Account	FERC Form 2	G327	Dec-89	
93	Gas Purchases by Vendor	FERC Form 2	327-327A	Dec-96	
94	Transmission Of Electricity For Others	FERC Form 1	328-330	Dec-90	
95	Exchange And Imbalance Transactions	FERC Form 2	328	Dec-96	NONE
96	Exchange Gas Transactions (Acct. 806)	FERC Form 2	329-329B	Dec-88	NONE
97	Summary Of Gas Account	FERC Form 2	329C	Dec-88	
98	Transmission of Electricity By ISO/RTOs	FERC Form 1	331	Mar-07	NOT APPLICABLE
99	Gas Used In Utility Operation	FERC Form 2	331	Dec-96	NONE
100	Transmission Of Electricity By Others	FERC Form 1	332	Feb-04	NONE
101	Transmission & Compression Of Gas By Others	FERC Form 2	332	Dec-96	NONE
102	Other Gas Supplies (Acct. 813)	FERC Form 2	334	Dec-96	
103	Miscellaneous General Expenses - Electric and Gas (Account 930.2)	FERC Form 2	335	Dec-96	
104	Depreciation And Amortization Of Electric Plant	FERC Form 1	336-337	Dec-03	
105	Depreciation, Depletion, And Amortization Of Gas Plant	FERC Form 2	336-338	Dec-96	
106	Income From Utility Plant Leased To Others	FERC Form 2	339	Dec-86	NONE
107	Particulars Concerning Certain Income Deduction And Interest Charge Accounts - Electric and Gas	FERC Form 2	340	Dec-96	
108	Residential And Commercial Space Heating Customers	FERC Form 2	343	Dec-88	
109	Interruptible Off Peak, And Firm Sales To Distribution System Industrial Customers	FERC Form 2	343	Dec-88	
110	Field And Main Line Industrial Sales of Natural Gas	FERC Form 2	344-347	Dec-89	NONE
111	Number of Gas Department Employees	FERC Form 2	348	Dec-89	
112	<b><u>COMMON SECTION:</u></b>				
113	Regulatory Commission Expenses - Electric	FERC Form 1	350-351	Dec-96	
114	Regulatory Commission Expenses - Gas	FERC Form 2	350-351	Dec-96	
115	Research, Development, And Demonstration Activities	FERC Form 1	352-353	Dec-08	
116	Research, Development, And Demonstration Activities	FERC Form 2	352-353	Dec-93	
117	Employee Pensions and Benefits	FERC Form 2	352	Dec-07	
118	Distribution Of Salaries And Wages	FERC Form 1	354-355	Dec-88	
119	Common Utility Plant and Expenses	FERC Form 1	356	Dec-87	
120	Charges For Outside Professional And Other Consultative Services (Acct. 923) - Electric & Gas	FERC Form 2	357	Dec-96	
121	Amounts Included in ISO/RTO Settlement Statements	FERC Form 1	397	Dec-05	
122	Purchase & Sales of Ancillary Services	FERC Form 1	398	Feb-04	

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Line #	Title of Schedule	Form	Ref. Page #	Date Revised	Remarks
<b><u>ELECTRIC PLANT STATISTICAL DATA</u></b>					
123	Monthly Transmission System Peak Load	FERC Form 1	400	Jul-04	
124	Monthly ISO/RTO Transmission System Peak Load	FERC Form 1	400a	Jul-04	NOT APPLICABLE
125	Electric Energy Account	FERC Form 1	401a	Dec-90	
126	Monthly Peaks And Output	FERC Form 1	401b	Dec-08	
127	Steam-Electric Generating Plant Statistics (Large Plants)	FERC Form 1	402-403	Dec-03	NOT APPLICABLE
128	Hydroelectric Generating Plant Statistics (Large Plants)	FERC Form 1	406-407	Dec-03	NOT APPLICABLE
129	Pumped Storage Generating Plant Statistics (Large Plants)	FERC Form 1	408-409	Dec-03	NOT APPLICABLE
130	Generating Plant Statistics (Small Plants)	FERC Form 1	410-411	Dec-03	
131	Transmission Line Statistics	FERC Form 1	422-423	Dec-87	
132	Transmission Lines Added During Year	FERC Form 1	424-425	Dec-03	
133	Substations	FERC Form 1	426-427	Dec-96	
134	Transactions with Associated (Affiliated) Companies	FERC Form 1	428	Dec-07	NOT APPLICABLE
135	Electric Distribution Meters And Line Transformers	FERC Form 1	429	Dec-88	
136	Environmental Protection Facilities	FERC Form 1	430	Dec-88	NONE
137	Environmental Protection Expenses	FERC Form 1	431	Dec-88	NONE
<b><u>UNDERGROUND TRANSMISSION &amp; DISTRIBUTION SYSTEMS:</u></b>					
138	-Conduit, Underground Cable, And Submarine Cable (Distribution System)	FERC Form 1	440	-	NOT AVAILABLE
<b><u>OVERHEAD DISTRIBUTION SYSTEM:</u></b>					
139	-Overhead Transmission System & Overhead Distribution System	FERC Form 1	441	-	NOT AVAILABLE
140	Street Lighting And Signal Systems	FERC Form 1	442	-	
<b><u>GAS PLANT STATISTICAL DATA</u></b>					
141	Natural Gas Reserves And Acreage	FERC Form 2	500-501	Dec-09	NONE
142	Changes In Estimated Natural Gas Reserves	FERC Form 2	503	Dec-09	NONE
143	Changes In Estimated Hydrocarbon Reserves and Costs, And Net Realizable Value	FERC Form 2	504-505	Dec-88	NONE
144	Natural Gas Production & Gathering Statistics	FERC Form 2	506	Dec-88	NONE
145	Products Extraction Operations - Natural Gas	FERC Form 2	507	Dec-88	NONE
146	Compressor Stations	FERC Form 2	508-509	Dec-07	NONE
147	Gas And Oil Wells	FERC Form 2	510	Dec-07	NONE
148	Field And Storage Lines	FERC Form 2	511	Dec-07	NONE
149	Gas Storage Projects	FERC Form 2	512-513	Dec-96	NONE
150	Transmission Mains/Lines (Acct. 367)	FERC Form 2	514	Dec-96	
151	Liquefied Petroleum Gas Operations	FERC Form 2	516-517	Dec-89	
152	Transmission System Peak Deliveries	FERC Form 2	518	Dec-96	NOT APPLICABLE
153	Auxiliary Peaking Facilities	FERC Form 2	519	Dec-96	
154	Gas Account - Natural Gas	FERC Form 2	520	Dec-07	
155	Shipper Supplied Gas by Quarter	FERC Form 2	521	Dec-07	NOT APPLICABLE
156	System Maps	FERC Form 2	522.1	Dec-96	
157	System Load Statistics	FERC Form 2	523	Dec-97	
158	Distribution Mains	FERC Form 2	524	Dec-96	
159	Gas Services and Meters	FERC Form 2	525	Dec-96	
Stockholders' Reports Check Appropriate Box:					
<input checked="" type="checkbox"/> Four Copies will be submitted.					
<input type="checkbox"/> No Annual Report to Stockholder is prepared.					

<b>Name of Respondent</b> Public Service Electric and Gas Company	<b>This Report Is:</b> (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	<b>Date of Report</b> <i>(Mo, Da, Yr)</i> 03/27/2015	<b>Year/Period of Report</b> End of <u>2014/Q4</u>
<b>GENERAL INFORMATION</b>			
<p>1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.</p> <p>Stuart J. Black, Vice President and Controller          Public Service Electric and Gas Company          80 Park Plaza, T9B          Newark, New Jersey 07102</p>			
<p>2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.</p> <p>New Jersey, July 15, 1924, under "An Act Concerning Corporations" (Revision of 1896)</p>			
<p>3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.</p> <p>N/A</p>			
<p>4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.</p> <p>PSE&amp;G is a New Jersey corporation, incorporated in 1924, and has its principal executive offices at 80 Park Plaza, Newark, New Jersey 07102. PSE&amp;G is an operating public utility company engaged principally in the transmission and distribution of electric energy and the distribution of gas in New Jersey to residential, commercial and industrial customers. PSE&amp;G also earns revenue but no margins from commodity sales in its role as provider of last resort for electric and gas.</p> <p>PSE&amp;G also offers appliance services and repairs to customers throughout its service territory.</p> <p>In addition to our current utility products and services, PSE&amp;G has implemented several programs to improve efficiencies in customer energy use and increase the level of renewable generation within New Jersey.</p>			
<p>5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?</p> <p>(1) <input type="checkbox"/> Yes...Enter the date when such independent accountant was initially engaged:          (2) <input checked="" type="checkbox"/> No</p>			

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of <u>2014/Q4</u>
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**CONTROL OVER RESPONDENT**

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

All of the issued and outstanding Common Stock of the Respondent is held by Public Service Enterprise Group Incorporated, a New Jersey Corporation, with its principal executive offices at 80 Park Plaza, P.O. Box 1171, Newark, New Jersey 07101.

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**CORPORATIONS CONTROLLED BY RESPONDENT**

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

**Definitions**

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	New Jersey Properties, Inc.	Real Estate	100	
2	PSE&G Transition Funding LLC	Securitization/Financing	100	
3	PSE&G Transition Funding II LLC	Securitization/Financing	100	
4	Public Service Corporation of New Jersey	Research and Development	100	(1)
5	Public Service New Millennium Econ. Dev. Fund	Economic Development	99	(2)
6	PSEG Area Development L.L.C.	Economic Development	100	
7	PSEG Site Finders L.L.C.	Economic Development		(3)
8	PSEG Economic Development L.L.C.	Economic Development		(3)
9				
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17				
18	Note:			
19	(1) Presently inactive			
20	(2) Public Service Corporation of NJ owns 1%			
21	(3) Subsidiary of PSEG Area Development LLC			
22				
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27				

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of <u>2014/Q4</u>
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**DIRECTORS**

- Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
- Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	Ralph Izzo, Chairman of the Bd and Chief Exec Offcr	80 Park Plaza, Newark, NJ 07102
2		
3	Albert R. Gamper, Jr.	Retired from the CIT Group, Livingston, NJ
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5	Shirley Ann Jackson	President of Rensselaer Polytechnic Institute, Troy, NY
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7	Richard J. Swift	Retired from Foster Wheeler, Ltd., Clinton, NJ
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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**INFORMATION ON FORMULA RATES**  
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent have formula rates?  Yes  No

1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	FERC Rate Schedule or Tariff Number	FERC Proceeding
1	PJM Interconnection, L.L.C.	Docket No. ER08-1233-000
2	FERC Electric Tariff	
3	Sixth Revised Volume	
4		
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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**INFORMATION ON FORMULA RATES**  
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
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2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website

Line No.	Accession No.	Document Date \ Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
1	20141016-5029	10/15/2014	ER09-1257-000	PSE&G's	PJM Interconnection, L.L.C.
2		10/16/2014		2015 Formula Rate Annual Update	FERC Electric Tariff
3					Sixth Revised Volume No. 1
4					
5	20040523-5201	05/23/2014	ER09-1257-000	Informational Filing --	PJM Interconnection, L.L.C.
6				Annual True-Up Adjustment of PSE&G	FERC Electric Tariff
7					Sixth Revised Volume No. 1
8					
9	20131213-5214	12/13/2013	ER09-1257-000	PSE&G's	PJM Interconnection, L.L.C.
10				2014 Formula Rate Modified Annual	FERC Electric Tariff
11				Update	Sixth Revised Volume No. 1
12					
13	20131015-5449	10/15/2013	ER09-1257-000	PSE&G submits	PJM Interconnection, L.L.C.
14				2014 Formula Rate Annual Update	FERC Electric Tariff
15					Sixth Revised Volume No. 1
16					
17	20130524-5076	05/24/2013	ER09-1257-000	PSE&G's Informational Filing	PJM Interconnection, L.L.C.
18				re the 2013 Annual True-up	FERC Electric Tariff
19				Adjustment	Sixth Revised Volume No. 1
20					
21	20121015-5192	10/15/2012	ER09-1257-000	PSE&G submits	PJM Interconnection, L.L.C.
22				2013 Formula Rate Annual Update	FERC Electric Tariff
23					Sixth Revised Volume No. 1
24					
25	20120606-5173	06/06/2012	ER09-1257-000	Informational Filing --	PJM Interconnection, L.L.C.
26				Re-submission -- Annual	FERC Electric Tariff
27				True-Up Adjustment of PSE&G	Sixth Revised Volume No. 1
28					
29	20120605-5154	06/05/2012	ER09-1257-000	Informational Filing --	PJM Interconnection, L.L.C.
30				Annual True-Up Adjustment of PSE&G	FERC Electric Tariff
31					Sixth Revised Volume No. 1
32					
33	20111017-5128	10/17/2011	ER09-1257-000	Informational Filing of PSE&G --	PJM Interconnection, L.L.C.
34				2012 Formula Rate Annual Update	FERC Electric Tariff
35					Sixth Revised Volume No. 1
36					
37	20110526-5100	05/26/2011	ER09-1257-000	PSE&G's 2010 Annual Update	PJM Interconnection, L.L.C.
38				filed in accordance with	FERC Electric Tariff
39				124 FERC ¶ 61,303 (2008)	Sixth Revised Volume No. 1
40					
41	20101015-5174	10/15/2010	ER09-1257-000	PSE&G 2010 Annual Update	PJM Interconnection, L.L.C.
42				filed in accordance with	FERC Electric Tariff
43				124 FERC ¶ 61,303 (2008)	Sixth Revised Volume No. 1
44					
45					
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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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INFORMATION ON FORMULA RATES (continued)  
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
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2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website

Line No.	Accession No.	Document Date Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
1	20100601-5211	06/01/2010	ER09-1257-000	PSE&G's 2011 Annual Update	PJM Interconnection, L.L.C.
2				filed in accordance with	FERC Electric Tariff
3				124 FERC ¶ 61,303 (2008)	Sixth Revised Volume No. 1
4					
5	20091008-5042	10/07/2009	ER09-1257-000	PSE&G's 2010 Annual Update	PJM Interconnection, L.L.C.
6		10/08/2009	ER08-1233-000	filed in accordance with	FERC Electric Tariff
7				124 FERC ¶ 61,303 (2008)	Sixth Revised Volume No. 1
8					
9	20090601-5252	06/01/2009	ER09-1257-000	PSE&G's 2010 Annual Update	PJM Interconnection, L.L.C.
10				filed in accordance with	FERC Electric Tariff
11				124 FERC ¶ 61,303 (2008)	Sixth Revised Volume No. 1
12					
13	20081015-5087	10/15/2008	ER08-1233-000	Informational Filing of PSE&G	PJM Interconnection, L.L.C.
14					FERC Electric Tariff
15					Sixth Revised Volume No. 1
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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**Security Holders and Voting Powers**

1. Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes that each could cast on that date if a meeting were held. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust, and principal holders of beneficiary interests in the trust. If the company did not close the stock book or did not compile a list of stockholders within one year prior to the end of the year, or if since it compiled the previous list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

2. If any security other than stock carries voting rights, explain in a supplemental statement how such security became vested with voting rights and give other important details concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.

4. Furnish details concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets any officer, director, associated company, or any of the 10 largest security holders is entitled to purchase. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants,

1. Give date of the latest closing of the stock book prior to end of year, and, in a footnote, state the purpose of such closing:	2. State the total number of votes cast at the latest general meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy.  Total:  By Proxy:	3. Give the date and place of such meeting:
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Line No.	Name (Title) and Address of Security Holder (a)	VOTING SECURITIES			
		Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
5	TOTAL votes of all voting securities	506,361,758	506,361,758		
6	TOTAL number of security holders	1	1		
7	TOTAL votes of security holders listed below				
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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 03/27/2015	Year/Period of Report End of <u>2014/Q4</u>
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**IMPORTANT CHANGES DURING THE QUARTER/YEAR**

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK  
SEE PAGE 109 FOR REQUIRED INFORMATION.

Name of Respondent Public Service Electric and Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report 2014/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

Inquiry 1:  
NONE

Inquiry 2:  
NONE

Inquiry 3:  
NONE

Inquiry 4:  
NONE

Inquiry 5:  
NONE

Inquiry 6:

By Order dated November 22, 2013, the New Jersey Board of Public Utilities (BPU) has authorized PSE&G to issue long-term debt (i) of not more than \$2.1 billion and (ii) as necessary to refinance outstanding amounts at a cost savings or more efficient management of its capital structure, from January 1, 2014 through December 31, 2015. (See IMO Petition of Public Service Electric and Gas Company, Docket No. EF13070637)

In 2014, through December 31<sup>st</sup>, PSE&G issued and paid the following amount of long-term debt (excluding securitized debt):

issued \$250 million of 1.80% Secured Medium-Term Notes, Series I due June 2019,  
issued \$250 million of 4.00% Secured Medium-Term Notes, Series I due June 2044,  
issued \$250 million of 2.00% Secured Medium-Term Notes, Series J due August 2019  
issued \$250 million of 3.15% Secured Medium-Term Notes, Series J due August 2024, and  
issued \$250 million of 3.05% Secured Medium-Term Notes, Series J due November 2024.

paid at maturity \$250 million of 5.00% Secured Medium-Term Notes, Series D due August 2014 and  
 paid at maturity \$250 million of 0.85% Secured Medium-Term Notes, Series G due August 2014

By Order dated October 4, 2012, the BPU has authorized PSE&G to issue and have outstanding at any one time up to \$1 billion of short-term debt through January 2, 2015. (See IMO Petition of Public Service Electric and Gas Company, Docket No. EF12070654)

As of December 31<sup>st</sup>, PSE&G had \$14 million in letters of credit outstanding.

By Order dated November 21, 2014, the BPU has authorized PSE&G to issue and have outstanding at any one time up to \$1 billion of short-term debt through January 3, 2017. (See IMO Petition of Public Service Electric and Gas Company, Docket No. EF14080899)

Inquiry 7:  
NONE

Inquiry 8:

Effective May 1, 2014, UWUA Local 601, IBEW Local 94, Local 855 and the OPEIU Local 153 represented employees all received a 2% annual base wage increase. Additionally, the non-represented wage scale increase was approximately 3% in March of 2014.

Inquiry 9:

#### REGULATORY ISSUES

Name of Respondent Public Service Electric and Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report 2014/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

## Federal Regulation

### FERC

The FERC is an independent federal agency that regulates the transmission of electric energy and gas in interstate commerce and the sale of electric energy and gas at wholesale pursuant to the Federal Power Act (FPA) and the Natural Gas Act. PSE&G and the generation and energy trading subsidiaries of Power are public utilities as defined by the FPA. The FERC has extensive oversight over such public utilities. FERC approval is usually required when a public utility seeks to: sell or acquire an asset that is regulated by the FERC (such as a transmission line or a generating station); collect costs from customers associated with a new transmission facility; charge a rate for wholesale sales under a contract or tariff; or engage in certain mergers and internal corporate reorganizations.

For us, the major effects of FERC regulation fall into five general categories:

- Regulation of Wholesale Sales—Generation/Market Issues
- Energy Clearing Prices
- Capacity Market Issues
- Transmission Regulation
- Compliance

#### *Regulation of Wholesale Sales—Generation/Market Issues*

##### *Market Power*

Under FERC regulations, public utilities must receive FERC authorization to sell power in interstate commerce. They can sell power at cost-based rates or apply to the FERC for authority to make market-based rate (MBR) sales. For a requesting company to receive MBR authority, the FERC must first make a determination that the requesting company lacks market power in the relevant markets and/or that market power in the relevant markets is sufficiently mitigated. The FERC requires that holders of MBR tariffs file an update every three years demonstrating that they continue to lack market power and/or that their market power has been sufficiently mitigated and report in the interim to the FERC any material change in facts from those the FERC relied on in granting MBR authority.

PSE&G has been granted MBR authority from the FERC. PSE&G filed a market power update with the FERC at the end of 2013. In an order issued in October 2014, the FERC accepted these filings as having satisfied the requirements for retention of MBR authority.

##### *Capacity Market Issues*

**Long-Term Capacity Agreement Pilot Program Act (LCAPP)**—In 2011, the State of New Jersey enacted the LCAPP to subsidize approximately 2,000 MW of new natural gas-fired generation. The LCAPP provided that subsidies would be offered through long-term standard offer capacity agreements (SOCAs) between selected generators and the New Jersey EDCs. The SOCA required each New Jersey EDC to provide the generators with guaranteed capacity payments funded by ratepayers. Each of the New Jersey EDCs, including PSE&G, entered into three SOCAs as directed by the State, but did so under protest reserving their rights.

In 2013, the U.S. District Court in New Jersey found that the LCAPP was unconstitutional and declared the LCAPP null and void. As a result of that decision, PSE&G terminated its SOCA contracts. This federal court decision was subsequently challenged on appeal in the U.S. Third Circuit Court of Appeals. The State of Maryland also took similar action to subsidize above-market new generation. This action was also determined to be unconstitutional in 2013 in the U.S. District Court in Maryland and such decision was challenged in the U.S. Fourth Circuit Court of Appeals. Both appeals were denied, with the U.S. Fourth Circuit Court of Appeals

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denying the appeal regarding the State of Maryland's action in June 2014 and the U.S. Third Circuit Court of Appeals denying the LCAPP appeal in September 2014. These denials have now been challenged on appeal to the U.S. Supreme Court, which action remains pending.

### ***Transmission Regulation***

The FERC has exclusive jurisdiction to establish the rates and terms and conditions of service for interstate transmission. We currently have FERC-approved formula rates in effect to recover the costs of our transmission facilities. Under this formula, rates are put into effect in January of each year based upon our internal forecast of annual expenses and capital expenditures. Rates are subsequently tried up to reflect actual annual expenses and capital expenditures. Our allowed ROE is 11.68% for both existing and new transmission investments and we have received incentive rates, affording a higher ROE, for certain large scale transmission investments.

Our 2015 Formula Rate Update with the FERC for approximately \$182 million in increased annual transmission revenues went into effect on January 1, 2015. Each year, transmission revenues are adjusted to reflect items such as updating estimates used in the filing with actual data. The adjustment for 2015 will include the impact of the extension of bonus depreciation, which was enacted after the filing was made, and is estimated to reduce our 2015 revenue increase as filed by approximately \$21 million. For additional information about our transmission formula rate, see Notes to the Financial Statements (Notes) Note 4. Regulatory Assets and Liabilities.

***Transmission Policy Developments***—The FERC concluded in Order 1000 that the incumbent transmission owner should not always have a ROFR to construct and own transmission projects in its service territory. We had challenged the FERC's elimination of the ROFR in federal court. In August 2014, our challenge was rejected by the D.C. Court. PJM is currently implementing its rules under which the construction of certain types of transmission projects will no longer be subject to a ROFR for incumbents. In May 2014, the FERC approved PJM's rules, which retain carve-outs for projects that will continue to default to incumbents for construction responsibility, including projects being built on existing right-of-way and whose construction would interfere with incumbents' use of their right-of-way. Several companies, including PSE&G, have appealed various aspects of this approval order.

The FERC has also approved the "state agreement approach" to cost allocation under which transmission projects being built to address public policy concerns may be placed into PJM's planning process if the state sponsoring the project agrees to pay the costs of the project. To date, no such projects have been placed into the planning process but this mechanism could potentially facilitate transmission projects that are not needed for reliability or market efficiency under PJM standards for transmission, including potential offshore wind projects proposed by third parties, should a state or states agree to fund the costs of such projects.

In addition, in September 2014, PJM filed at the FERC to add another category of project - the "multi-driver" project - to its planning process. This type of project would contain reliability, economic and/or public policy elements. Projects falling within this category would be required to independently satisfy all of the different drivers in order to be approved. However, this category could also serve as a vehicle for the development of large, public policy-driven projects. In October 2014, the FERC issued a deficiency letter regarding PJM's "multi-driver" filing seeking additional information and clarification with respect to the filing, to which PJM responded in December 2014. We protested the filing on the grounds that this new project category is not needed for reliability and that the rules to allocate costs for these projects are unclear. However, the FERC has recently issued an order accepting PJM's filing, which order is now subject to rehearing.

PJM's first action toward complying with Order 1000 began in April 2013, when it initiated its first "open window" solicitation process to allow both incumbents and non-incumbents the opportunity to submit transmission project proposals to address identified high voltage issues at Artificial Island. PJM has not yet concluded this process. On January 30, 2015,



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PSE&G filed a complaint against PJM at the FERC, asserting that PJM had failed to follow its tariff rules governing the process and requesting that the FERC direct PJM to do so. If the FERC grants the complaint, one outcome could be that PJM will be required to re-start the entire selection process for this project. The FERC could also require PJM to make changes to the rules governing future competitive solicitations.

In addition, the FERC is currently considering two significant transmission cost allocation matters. The first involves a November 2014 complaint brought by Con Edison against PJM at the FERC challenging PJM's allocation of costs for two PSE&G projects in northern New Jersey, including the Bergen-Linden Corridor Project (BLC Project) discussed below. We have opposed Con Edison's complaint. The other proceeding is a matter remanded from a federal appellate court concerning the appropriate cost allocation for certain 500 kV projects in PJM that either have been built or are in the process of being built, including the Susquehanna-Roseland project. This matter is currently in settlement discussions at the FERC. Resolution of these two proceedings could ultimately impact the amount of costs borne by ratepayers in New Jersey.

- Transmission Rate Proceedings**—In December 2013, PSE&G was assigned construction responsibility by PJM of a new transmission project that will provide a double-circuit 345 kV line in the BLC Project to maintain reliability. Phases One through Three of the BLC Project are scheduled to be in service in 2016, 2017 and 2018, respectively, with certain components of Phase One required to be in service as early as June 2015. The estimated construction costs of the BLC Project are \$1.2 billion. On March 28, 2014, we filed a petition with the FERC seeking incentives for the BLC Project, specifically recovery of Construction Work in Progress in rate base and authorization to recover 100% of all prudently incurred development and construction costs if the BLC Project is abandoned or canceled, in whole or in part, for reasons beyond the control of PSE&G. In May 2014, the FERC issued an order granting our petition requesting incentives. A merchant transmission company has challenged its allocated cost responsibility for the BLC Project and the order granting PSE&G's request for incentives related to that project.

There are several complaints pending at the FERC against transmission owners around the country, challenging those transmission owners' base ROEs. While we are not the subject of a challenge to the ROE employed in PSE&G's transmission formula rate, the results of these other proceedings could set precedents for other transmission owners with formula rates in place, including PSE&G.

**Compliance**

- FERC Audit**—In November 2012, the FERC commenced an audit of each of the PSEG companies that have MBR authority from the FERC. The companies were audited by the FERC for compliance with its rules for (i) receiving and retaining MBR authority, (ii) the filing of electric quarterly reports (EQRs), and (iii) our generating units' receipt of payments from the RTO/ISO when they are required to run for reliability reasons when it is not economical for them to do so. On October 16, 2014, the FERC issued a final, public audit report that contained two findings and recommendations for enhanced review and reporting of our EQRs. In November 2014, we submitted a compliance plan to the FERC explaining how we intend to implement the FERC's recommendations and we are providing quarterly updates to the FERC until we have implemented all such recommendations.

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- Reliability Standards**—Congress has required the FERC to put in place, through the North American Electric Reliability Council (NERC), national and regional reliability standards to ensure the reliability of the United States electric transmission and generation system (grid) and to prevent major system blackouts. There has been considerable focus recently on physical security in light of, among other things, a substation attack in California that occurred in 2013. As a result, the FERC directed the NERC to draft a physical security standard intended to further protect assets deemed “critical” to reliability of the grid. In November 2014, the FERC issued an order approving the NERC’s proposed physical security standard. Under the standard, utilities will be required to identify critical substations as well as develop threat assessment plans to be reviewed by independent third parties. In our case, the third party is PJM. As part of these plans, utilities could decide or be required to build additional redundancy into their systems. This standard will supplement the Critical Infrastructure Protection standards that are already in place and that establish physical and cybersecurity protections for critical systems.

### State Regulation

Since our operations are primarily located within New Jersey, our principal state regulator is the BPU, which oversees electric and natural gas distribution companies in New Jersey. We are also subject to various other states’ regulations due to our operations in those states.

Our New Jersey utility operations are subject to comprehensive regulation by the BPU including, among other matters, regulation of retail electric and gas distribution rates and service, the issuance and sale of certain types of securities and compliance matters. PSE&G’s participation in solar, demand response and energy efficiency programs is also regulated by the BPU, as the terms and conditions of these programs are approved by the BPU. BPU regulation can also have a direct or indirect impact on our power generation business as it relates to energy supply agreements and energy policy in New Jersey.

We must file electric and gas rate cases with the BPU in order to change our utility base distribution rates. Our last base rate case was settled in 2010. As a result of our Energy Strong order discussed below, we are required to file our next base rate case proceeding no later than November 1, 2017. In addition to base rates, we recover certain costs or earn on certain investments pursuant to mechanisms known as adjustment clauses. These clauses permit the flow-through of costs to, or the recovery of investments from, customers related to specific programs, outside the context of base rate case proceedings. Recovery of these costs or investments is subject to BPU approval for which we make periodic filings. Delays in the pass-through of costs or recovery of investments under these mechanisms could result in significant changes in cash flow. For additional information on our specific filings, see Note 4. Regulatory Assets and Liabilities.

**Energy Strong Program**—In February 2013, we filed a petition with the BPU describing the improvements we recommend making to our BPU jurisdictional electric and gas system to improve resiliency for the future. The changes that were described, designated as the “Energy Strong Program,” would be made over a ten-year period. In this petition, we sought approval to invest \$0.9 billion in our gas distribution system and \$1.7 billion in our electric distribution system over an initial five-year period, plus associated expenses, and to receive contemporaneous recovery of and on such investments. In May 2014, the BPU issued an Order approving the settlement of our Energy Strong program. Under the settlement, PSE&G will invest \$1.22 billion to (1) upgrade all of its electric substations that were damaged by water in recent storms; make investments that will create redundancy in the electric distribution system, reducing outages when damage occurs; and deploy technologies to better monitor system operations, enabling PSE&G to restore customers more quickly in the event of an electric outage, and (2) with respect to PSE&G’s gas system, replace and modernize 250 miles of low-pressure cast iron gas mains in or near flood areas; and upgrade five natural gas metering stations and a liquefied natural gas station recently affected by severe weather or located in flood zones. The settlement provides for cost recovery at a 9.75% rate of ROE on the first \$1.0 billion of the investment, plus associated Allowance for Funds Used Under Construction, and will occur for completed projects on a semi-annual (for electric investments) or annual (for gas investments) basis. We will seek recovery of the remaining \$220

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million of investment in PSE&G's next base rate case, which as noted above, is to be filed no later than November 1, 2017.

In September 2014, PSE&G filed its initial Energy Strong cost recovery petition, seeking BPU approval to recover in base rates capitalized Energy Strong electric investment costs expected to be in service through November 30, 2014. This request was updated in December 2014 for actual costs and recovery of an estimated annual revenue increase of \$1.1 million effective March 1, 2015.

**Energy Efficiency Economic Stimulus Extension II (EEE Ext II)**—In August 2014, we filed for approval from the BPU of an EEE Ext II Program to extend three EEE subprograms (multi-family, direct install and hospital efficiency). We proposed to extend the subprograms' offerings under the same clause recovery process as currently approved while seeking additional capital expenditures of approximately \$96 million and additional administrative costs of \$14 million. The matter is pending.

**Consolidated Tax Adjustments (CTA)**—New Jersey is one of only a few states that make CTA in setting rates for regulated utilities. These adjustments to rate base are made during the rate setting process and are intended to allocate to utility customers a portion of the tax benefits realized from the filing of a consolidated federal tax return by the utility's parent corporation. The BPU has been considering the appropriateness of the adjustment and the methodology and mechanics of the calculation for some time. On October 22, 2014, the BPU approved a proposal by its Staff that limits the tax benefit period to be considered in the calculation to five years, sets the rate base adjustment at 25% of any such tax benefit and eliminates from the process any tax benefits tied to transmission earnings. In accordance with this October action, this CTA policy will be applied only with respect to future rate cases. The adoption of these modifications by the BPU is not expected to have a material impact on PSE&G's current earnings nor in its next rate case filing. On November 5, 2014, the New Jersey Division of Rate Counsel appealed the BPU's decision. The appeal remains pending.

**New Jersey Energy Master Plan (EMP)**—New Jersey law requires that an EMP be developed every three years, the purpose of which is to ensure safe, secure and reasonably-priced energy supply, foster economic growth and development and protect the environment. While not having the force of law, the EMP provides an overview of energy policy in New Jersey and may provide both opportunities and challenges for PSEG. The most recent EMP was finalized in December 2011 and placed an emphasis on expanding in-state electricity resources, reducing energy costs, recognizing the impact of climate change and setting new targets for a renewable portfolio standard and goals for energy supplies from clean energy sources.

Additional matters are discussed in Note 4. Regulatory Assets and Liabilities.

## ENVIRONMENTAL MATTERS

Changing environmental laws and regulations significantly impact the manner in which our operations are currently conducted and impose costs on us to reduce the health and environmental impacts of our operations. The costs of compliance associated with any new requirements that may be imposed by future regulations are not known, but may be material.

Areas of environmental regulation may include, but are not limited to:

- hazardous substance liability

For additional information related to environmental matters, including proceedings not discussed below, as well as hazardous substance liabilities, see Note 10. Commitments and Contingent Liabilities.

### Hazardous Substance Liability

The production and delivery of electricity, the distribution of gas and, formerly, the manufacture of gas, results in various by-products and substances classified by federal and state regulations as hazardous. These regulations may impose liability for damages to the environment from hazardous substances, including obligations to conduct environmental remediation of discharged hazardous substances as well as monetary payments, regardless of the absence of fault and the absence of any prohibitions against the activity when it occurred, as compensation for injuries to natural resources. See Legal Proceedings. Our historic operations and the operations

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of hundreds of other companies along the Passaic and Hackensack Rivers are alleged by federal and state agencies to have discharged substantial contamination into the Passaic River/Newark Bay Complex. For additional information, see Note 10. Commitments and Contingent Liabilities.

- Site Remediation**—The Federal Comprehensive Environmental Response, Compensation and Liability Act of 1980 (CERCLA) and the New Jersey Spill Compensation and Control Act (Spill Act) require the remediation of discharged hazardous substances and authorize the EPA, the NJDEP and private parties to commence lawsuits to compel clean-ups or reimbursement for such remediation. The clean-ups can be more complicated and costly when the hazardous substances are in a body of water.
- Natural Resource Damages**—CERCLA and the Spill Act authorize the assessment of damages against persons who have discharged a hazardous substance, causing an injury to natural resources. Pursuant to the Spill Act, the NJDEP requires persons conducting remediation to characterize injuries to natural resources and to address those injuries through restoration or damages. The NJDEP adopted regulations concerning site investigation and remediation that require an ecological evaluation of potential damages to natural resources in connection with an environmental investigation of contaminated sites. The NJDEP also issued guidance to assist parties in calculating their natural resource damage liability for settlement purposes, but has stated that those calculations are applicable only for those parties that volunteer to settle a claim for natural resource damages before a claim is asserted by the NJDEP. We are currently unable to assess the magnitude of the potential financial impact of this regulatory change, although such impacts could be material.

## LEGAL PROCEEDINGS

We are party to various lawsuits and regulatory matters, including in the ordinary course of business. For information regarding material legal proceedings, other than those discussed below, see Note 10. Commitments and Contingent Liabilities.

### Superstorm Sandy

For a discussion of the lawsuit in New Jersey state court related to recoveries for property damage under PSEG's insurance policies, see Note 10. Commitments and Contingent Liabilities

### Environmental Matters

The following items are environmental matters involving governmental authorities not discussed elsewhere in this Form No. 1. We do not expect expenditures for any such site relating to the items listed below, individually or for all such current sites in the aggregate, to have a material effect on our financial condition, results of operations and net cash flows.

- (1) Claim by the EPA, Region III, under CERCLA with respect to a Cottman Avenue Superfund Site, a former non-ferrous scrap reclamation facility located in Philadelphia, Pennsylvania, owned and formerly operated by Metal Bank of America, Inc. PSE&G, other utilities and other companies are alleged to be liable for contamination at the site and PSE&G has been named as a PRP. A Final Remedial Design Report was submitted to the EPA in September of 2002. This document presented the design details of the EPA's selected remediation remedy. PSE&G and other utility companies as members of a PRP group entered into a Consent Decree and agreed to implement a negotiated EPA selected remediation remedy. The PRP group implementation of the remedy was completed in 2010. Although subject to EPA approval and oversight, long-term monitoring activities designed to demonstrate the effectiveness of the implemented remedy are planned through 2018 at an estimated cost of \$2.8 million.

Inquiry 10:

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NONE

Inquiry 11:  
NONE

Inquiry 12:  
See the discussion of important regulatory and legal issues provided above

Inquiry 13:  
See the changes in Officers and Directors provided on pages 104 and 105

Inquiry 14:  
NOT APPLICABLE

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**COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)**

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
<b>1</b>	<b>UTILITY PLANT</b>			
2	Utility Plant (101-106, 114)	200-201	19,924,355,269	17,585,971,339
3	Construction Work in Progress (107)	200-201	1,302,960,142	1,605,310,498
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		21,227,315,411	19,191,281,837
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	5,202,718,605	5,061,010,977
6	Net Utility Plant (Enter Total of line 4 less 5)		16,024,596,806	14,130,270,860
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		16,024,596,806	14,130,270,860
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
<b>17</b>	<b>OTHER PROPERTY AND INVESTMENTS</b>			
18	Nonutility Property (121)		2,856,941	2,856,941
19	(Less) Accum. Prov. for Depr. and Amort. (122)		546,327	519,131
20	Investments in Associated Companies (123)		33,364,573	33,364,573
21	Investment in Subsidiary Companies (123.1)	224-225	21,284,999	21,499,248
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		343,060,711	354,609,347
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		53,193,121	354,186,377
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		8,346,146	68,526,311
31	Long-Term Portion of Derivative Assets - Hedges (176)		0	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		461,560,164	834,523,666
<b>33</b>	<b>CURRENT AND ACCRUED ASSETS</b>			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		15,088,959	17,547,416
36	Special Deposits (132-134)		814,245	9,766,445
37	Working Fund (135)		0	0
38	Temporary Cash Investments (136)		294,100,000	0
39	Notes Receivable (141)		14,279,449	11,050,595
40	Customer Accounts Receivable (142)		837,857,668	788,413,063
41	Other Accounts Receivable (143)		66,432,816	85,403,529
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		51,601,930	55,520,508
43	Notes Receivable from Associated Companies (145)		18,804,250	33,714,975
44	Accounts Receivable from Assoc. Companies (146)		355,700,519	213,733,572
45	Fuel Stock (151)	227	0	0
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	132,440,323	115,633,503
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	0	0

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**COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)**(Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	0	0
55	Gas Stored Underground - Current (164.1)		0	0
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		41,801,344	24,102,164
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		69,289	49,585,236
60	Rents Receivable (172)		2,433,224	2,446,121
61	Accrued Utility Revenues (173)		284,492,507	299,755,106
62	Miscellaneous Current and Accrued Assets (174)		4,127,739	2,235,766
63	Derivative Instrument Assets (175)		26,794,543	93,599,976
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		8,346,146	68,526,311
65	Derivative Instrument Assets - Hedges (176)		0	0
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0
67	Total Current and Accrued Assets (Lines 34 through 66)		2,035,288,799	1,622,940,648
68	<b>DEFERRED DEBITS</b>			
69	Unamortized Debt Expenses (181)		37,197,928	31,199,436
70	Extraordinary Property Losses (182.1)	230a	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	3,271,227	4,095,410
72	Other Regulatory Assets (182.3)	232	3,524,101,633	3,015,301,618
73	Prelim. Survey and Investigation Charges (Electric) (183)		6,389,715	5,565,138
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		421,545	420,573
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	46,939,931	42,529,735
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		74,029,072	81,363,909
82	Accumulated Deferred Income Taxes (190)	234	257,140,557	424,787,242
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		3,949,491,608	3,605,263,061
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		22,470,937,377	20,192,998,235



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**COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)**

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	892,260,275	892,260,275
3	Preferred Stock Issued (204)	250-251	0	0
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		0	0
7	Other Paid-In Capital (208-211)	253	1,680,937,329	1,505,937,329
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	4,257,279,880	3,517,497,444
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	3,323,160	3,537,410
13	(Less) Required Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	1,732,845	1,083,198
16	Total Proprietary Capital (lines 2 through 15)		6,835,533,489	5,920,315,656
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	6,329,625,700	5,579,625,700
19	(Less) Required Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	0	0
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		17,250,606	13,463,048
24	Total Long-Term Debt (lines 18 through 23)		6,312,375,094	5,566,162,652
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		0	0
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		15,089,830	14,771,961
29	Accumulated Provision for Pensions and Benefits (228.3)		176,098,133	29,918,805
30	Accumulated Miscellaneous Operating Provisions (228.4)		969,326,181	841,369,765
31	Accumulated Provision for Rate Refunds (229)		0	0
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		290,179,555	273,754,603
35	Total Other Noncurrent Liabilities (lines 26 through 34)		1,450,693,699	1,159,815,134
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		0	59,999,100
38	Accounts Payable (232)		573,662,791	535,586,786
39	Notes Payable to Associated Companies (233)		0	0
40	Accounts Payable to Associated Companies (234)		499,232,548	441,358,176
41	Customer Deposits (235)		97,615,164	95,652,772
42	Taxes Accrued (236)	262-263	7,404,990	10,834,171
43	Interest Accrued (237)		82,235,929	71,776,712
44	Dividends Declared (238)		0	0
45	Matured Long-Term Debt (239)		0	0

Name of Respondent Public Service Electric and Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (mo, da, yr) 03/27/2015	Year/Period of Report end of 2014/Q4
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**COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)** (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		-64,697	214,875
48	Miscellaneous Current and Accrued Liabilities (242)		462,903,268	388,358,063
49	Obligations Under Capital Leases-Current (243)		0	0
50	Derivative Instrument Liabilities (244)		0	0
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	0
52	Derivative Instrument Liabilities - Hedges (245)		0	0
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		0	0
54	Total Current and Accrued Liabilities (lines 37 through 53)		1,722,989,993	1,603,780,655
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		45,981,480	30,641,536
57	Accumulated Deferred Investment Tax Credits (255)	266-267	149,046,610	143,581,167
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	452,420,303	507,973,688
60	Other Regulatory Liabilities (254)	278	490,279,114	413,882,510
61	Unamortized Gain on Reaquired Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	0	0
63	Accum. Deferred Income Taxes-Other Property (282)		3,869,491,930	3,390,378,659
64	Accum. Deferred Income Taxes-Other (283)		1,142,125,665	1,456,466,578
65	Total Deferred Credits (lines 56 through 64)		6,149,345,102	5,942,924,138
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		22,470,937,377	20,192,998,235

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**Statement of Income**

- Quarterly
- Enter in column (d) the balance for the reporting quarter and in column (e) the balance for the same three month period for the prior year.
  - Report in column (f) the quarter to date amounts for electric utility function; in column (h) the quarter to date amounts for gas utility, and in (j) the quarter to date amounts for other utility function for the current year quarter.
  - Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in (k) the quarter to date amounts for other utility function for the prior year quarter.
  - If additional columns are needed place them in a footnote.
- Annual or Quarterly, if applicable
- Do not report fourth quarter data in columns (e) and (f)
  - Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
  - Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
  - Report data for lines 8, 10 and 11 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1 and 407.2.
  - Use page 122 for important notes regarding the statement of income for any account thereof.
  - Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
  - Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
  - If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.
  - Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
  - Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
  - If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

Line No.	Title of Account (a)	Reference Page Number (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current Three Months Ended Quarterly Only No Fourth Quarter (e)	Prior Three Months Ended Quarterly Only No Fourth Quarter (f)
1	UTILITY OPERATING INCOME					
2	Gas Operating Revenues (400)	300-301	6,363,309,697	6,254,354,536	0	0
3	Operating Expenses					
4	Operation Expenses (401)	317-325	4,068,496,906	4,100,692,231	0	0
5	Maintenance Expenses (402)	317-325	215,548,845	199,546,714	0	0
6	Depreciation Expense (403)	336-338	443,267,846	395,181,268	0	0
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-338	0	0	0	0
8	Amortization and Depletion of Utility Plant (404-405)	336-338	11,925,296	10,376,864	0	0
9	Amortization of Utility Plant Acu. Adjustment (406)	336-338	0	0	0	0
10	Amort. of Prop. Losses, Unrecovered Plant and Reg. Study Costs (407.1)		1,484,231	13,478,272	0	0
11	Amortization of Conversion Expenses (407.2)		0	0	0	0
12	Regulatory Debits (407.3)		204,247,405	227,406,204	0	0
13	(Less) Regulatory Credits (407.4)		14,331,533	28,307,000	0	0
14	Taxes Other than Income Taxes (408.1)	262-263	53,031,517	118,660,092	0	0
15	Income Taxes-Federal (409.1)	262-263	101,832,992	163,542,240	0	0
16	Income Taxes-Other (409.1)	262-263	15,417,178	38,958	0	0
17	Provision of Deferred Income Taxes (410.1)	234-235	1,420,794,499	968,193,048	0	0
18	(Less) Provision for Deferred Income Taxes-Credit (411.1)	234-235	1,108,811,281	759,066,131	0	0
19	Investment Tax Credit Adjustment-Net (411.4)		5,465,444	( 601,826)	0	0
20	(Less) Gains from Disposition of Utility Plant (411.6)		0	0	0	0
21	Losses from Disposition of Utility Plant (411.7)		0	0	0	0
22	(Less) Gains from Disposition of Allowances (411.8)		0	0	0	0
23	Losses from Disposition of Allowances (411.9)		0	0	0	0
24	Accretion Expense (411.10)		36,778	( 185,329)	0	0
25	TOTAL Utility Operating Expenses (Total of lines 4 thru 24)		5,418,406,123	5,408,955,605	0	0
26	Net Utility Operating Income (Total of lines 2 less 25) (Carry forward to page 116, line 27)		944,903,574	845,398,931	0	0

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**Statement of Income**

Line No.	Elec. Utility Current Year to Date (in dollars) (g)	Elec. Utility Previous Year to Date (in dollars) (h)	Gas Utility Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
1						
2	4,399,616,078	4,324,653,374	1,963,693,619	1,929,701,162	0	0
3						
4	2,645,378,614	2,668,177,695	1,423,118,292	1,432,514,536	0	0
5	178,952,525	167,359,157	36,596,320	32,187,557	0	0
6	335,878,141	289,661,212	107,389,705	105,520,056	0	0
7	0	0	0	0	0	0
8	6,620,379	5,955,094	5,304,917	4,421,770	0	0
9	0	0	0	0	0	0
10	1,484,231	13,478,272	0	0	0	0
11	0	0	0	0	0	0
12	176,326,749	200,268,231	27,920,656	27,137,973	0	0
13	1,131,533	0	13,200,000	28,307,000	0	0
14	33,466,792	77,409,083	19,564,725	41,251,009	0	0
15	71,451,179	116,967,960	30,381,813	46,574,280	0	0
16	17,280,879	38,958	( 1,863,701)	0	0	0
17	1,190,028,904	764,639,261	230,765,595	203,553,787	0	0
18	965,258,713	609,003,792	143,552,568	150,062,339	0	0
19	6,785,444	737,174	( 1,320,000)	( 1,339,000)	0	0
20	0	0	0	0	0	0
21	0	0	0	0	0	0
22	0	0	0	0	0	0
23	0	0	0	0	0	0
24	36,778	( 185,329)	0	0	0	0
25	3,697,300,369	3,695,502,976	1,721,105,754	1,713,452,629	0	0
26	702,315,709	629,150,398	242,587,865	216,248,533	0	0

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**Statement of Income(continued)**

Line No.	Title of Account (a)	Reference Page Number (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current Three Months Ended Quarterly Only No Fourth Quarter (e)	Prior Three Months Ended Quarterly Only No Fourth Quarter (f)
27	Net Utility Operating Income (Carried forward from page 114)		944,903,574	845,398,931	0	0
28	<b>OTHER INCOME AND DEDUCTIONS</b>					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues from Merchandising, Jobbing and Contract Work (415)		0	0	0	0
32	(Less) Costs and Expense of Merchandising, Job & Contract Work (416)		0	0	0	0
33	Revenues from Nonutility Operations (417)		0	0	0	0
34	(Less) Expenses of Nonutility Operations (417.1)		232,116	239,118	0	0
35	Nonoperating Rental Income (418)		( 27,197)	( 27,197)	0	0
36	Equity in Earnings of Subsidiary Companies (418.1)	119	( 214,249)	82,984	0	0
37	Interest and Dividend Income (419)		32,929,203	39,473,775	0	0
38	Allowance for Other Funds Used During Construction (419.1)		30,770,812	23,625,810	0	0
39	Miscellaneous Nonoperating Income (421)		4,215,744	6,258,078	0	0
40	Gain on Disposition of Property (421.1)		680,510	0	0	0
41	TOTAL Other Income (Total of lines 31 thru 40)		68,122,707	69,174,332	0	0
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)		27,084	0	0	0
44	Miscellaneous Amortization (425)		0	0	0	0
45	Donations (426.1)	340	228,983	370,190	0	0
46	Life Insurance (426.2)		0	0	0	0
47	Penalties (426.3)		725,286	204,000	0	0
48	Expenditures for Certain Civic, Political and Related Activities (426.4)		9,151,189	9,427,856	0	0
49	Other Deductions (426.5)		2,128,927	2,023,396	0	0
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)	340	12,261,469	12,025,442	0	0
51	Taxes Applicable to Other Income and Deductions					
52	Taxes Other than Income Taxes (408.2)	262-263	237,212	358,223	0	0
53	Income Taxes-Federal (409.2)	262-263	20,898,590	19,528,614	0	0
54	Income Taxes-Other (409.2)	262-263	63	0	0	0
55	Provision for Deferred Income Taxes (410.2)	234-235	7,057,362	5,024,150	0	0
56	(Less) Provision for Deferred Income Taxes-Credit (411.2)	234-235	15,317,235	10,540,377	0	0
57	Investment Tax Credit Adjustments-Net (411.5)		0	0	0	0
58	(Less) Investment Tax Credits (420)		0	0	0	0
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		12,875,992	14,370,610	0	0
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		42,985,246	42,778,280	0	0
61	<b>INTEREST CHARGES</b>					
62	Interest on Long-Term Debt (427)		240,051,629	239,466,591	0	0
63	Amortization of Debt Disc. and Expense (428)	258-259	4,631,799	4,082,309	0	0
64	Amortization of Loss on Reacquired Debt (428.1)		7,334,838	7,729,942	0	0
65	(Less) Amortization of Premium on Debt-Credit (429)	258-259	0	0	0	0
66	(Less) Amortization of Gain on Reacquired Debt-Credit (429.1)		0	0	0	0
67	Interest on Debt to Associated Companies (430)	340	0	0	0	0
68	Other Interest Expense (431)	340	12,696,363	13,169,565	0	0
69	(Less) Allowance for Borrowed Funds Used During Construction-Credit (432)		16,393,994	16,158,659	0	0
70	Net Interest Charges (Total of lines 62 thru 69)		248,320,635	248,289,748	0	0
71	Income Before Extraordinary Items (Total of lines 27,60 and 70)		739,568,185	639,887,463	0	0
72	<b>EXTRAORDINARY ITEMS</b>					
73	Extraordinary Income (434)		0	0	0	0
74	(Less) Extraordinary Deductions (435)		0	0	0	0
75	Net Extraordinary Items (Total of line 73 less line 74)		0	0	0	0
76	Income Taxes-Federal and Other (409.3)	262-263	0	0	0	0
77	Extraordinary Items after Taxes (Total of line 75 less line 76)		0	0	0	0
78	Net Income (Total of lines 71 and 77)		739,568,185	639,887,463	0	0

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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**STATEMENT OF RETAINED EARNINGS**

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	<b>UNAPPROPRIATED RETAINED EARNINGS (Account 216)</b>			
1	Balance-Beginning of Period		3,517,497,444	2,877,692,966
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	<b>TOTAL Credits to Retained Earnings (Acct. 439)</b>			
10				
11				
12				
13				
14				
15	<b>TOTAL Debits to Retained Earnings (Acct. 439)</b>			
16	Balance Transferred from Income (Account 433 less Account 418.1)		739,782,434	639,804,479
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	<b>TOTAL Appropriations of Retained Earnings (Acct. 436)</b>			
23	Dividends Declared-Preferred Stock (Account 437)			
24				
25				
26				
27				
28				
29	<b>TOTAL Dividends Declared-Preferred Stock (Acct. 437)</b>			
30	Dividends Declared-Common Stock (Account 438)			
31				
32				
33				
34				
35				
36	<b>TOTAL Dividends Declared-Common Stock (Acct. 438)</b>			
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		4,257,279,878	3,517,497,445
	<b>APPROPRIATED RETAINED EARNINGS (Account 215)</b>			
39				
40				

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**STATEMENT OF RETAINED EARNINGS**

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
41				
42				
43				
44	Rounding		2	( 1)
45	TOTAL Appropriated Retained Earnings (Account 215)		2	( 1)
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)		2	( 1)
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		4,257,279,880	3,517,497,444
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)		3,537,410	3,454,425
50	Equity in Earnings for Year (Credit) (Account 418.1)		-214,249	82,984
51	(Less) Dividends Received (Debit)			
52	Rounding		-1	1
53	Balance-End of Year (Total lines 49 thru 52)		3,323,160	3,537,410



Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of <u>2014/Q4</u>
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**STATEMENT OF CASH FLOWS**

- (1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.  
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.  
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.  
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	739,568,185	639,887,463
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	455,193,142	405,558,132
5	Amortization of Property Losses, Unrecovered Plant & Reg Study Costs	191,400,103	211,865,474
6			
7			
8	Deferred Income Taxes (Net)	303,723,345	203,589,375
9	Investment Tax Credit Adjustment (Net)	5,465,446	-601,824
10	Net (Increase) Decrease in Receivables	-164,391,253	63,241,901
11	Net (Increase) Decrease in Inventory	-16,806,820	-1,285,796
12	Net (Increase) Decrease in Allowances Inventory		
13	Net Increase (Decrease) in Payables and Accrued Expenses	53,488,290	54,046,984
14	Net (Increase) Decrease in Other Regulatory Assets	42,921,119	-88,847,113
15	Net Increase (Decrease) in Other Regulatory Liabilities	152,740,786	51,768,653
16	(Less) Allowance for Other Funds Used During Construction	30,770,812	23,625,810
17	(Less) Undistributed Earnings from Subsidiary Companies	-214,249	-417,016
18	Other (provide details in footnote):		
19	Other Current Assets and Liabilities	69,492,434	41,239,378
20	Miscellaneous	-205,899,280	-138,240,988
21			
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	1,596,338,934	1,419,012,845
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-2,194,442,624	-2,198,908,581
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	-30,770,812	-23,625,810
31	Other (provide details in footnote):		
32	Increase in Solar Loan Investments	-5,867,751	-31,687,957
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-2,169,539,563	-2,206,970,728
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies		417,016
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)	-100,763,463	-19,604,939
45	Proceeds from Sales of Investment Securities (a)	102,769,858	38,057,860

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**STATEMENT OF CASH FLOWS**

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.  
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.  
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.  
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48	Excess Cash from SREC Auction Over Accrued Solar Loan Interest	12,252,727	16,356,763
49	Net (Increase) Decrease in Receivables		
50	Net (Increase ) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
54			
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-2,155,280,441	-2,171,744,028
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	1,250,000,000	1,500,000,000
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
65			
66	Net Increase in Short-Term Debt (c)		
67	Other (provide details in footnote):		
68	Capital Contribution	175,000,000	100,000,000
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	1,425,000,000	1,600,000,000
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)	-500,000,000	-725,000,000
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):		
77			
78	Net Decrease in Short-Term Debt (c)	-59,999,100	-203,350,000
79	Deferred Issuance Costs (Debt and Credit Facilities)	-14,417,850	-16,803,386
80	Dividends on Preferred Stock		
81	Dividends on Common Stock		
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	850,583,050	654,846,614
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	291,641,543	-97,884,569
87			
88	Cash and Cash Equivalents at Beginning of Period	17,547,416	115,431,985
89			
90	Cash and Cash Equivalents at End of period	309,188,959	17,547,416

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**STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES**

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
4. Report data on a year-to-date basis.

Line No.	Item (a)	Unrealized Gains and Losses on Available-for-Sale Securities (b)	Minimum Pension Liability adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)
1	Balance of Account 219 at Beginning of Preceding Year	1,815,178			
2	Preceding Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
3	Preceding Quarter/Year to Date Changes in Fair Value	( 731,980)			
4	Total (lines 2 and 3)	( 731,980)			
5	Balance of Account 219 at End of Preceding Quarter/Year	1,083,198			
6	Balance of Account 219 at Beginning of Current Year	1,083,198			
7	Current Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
8	Current Quarter/Year to Date Changes in Fair Value	649,647			
9	Total (lines 7 and 8)	649,647			
10	Balance of Account 219 at End of Current Quarter/Year	1,732,845			

**STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES**

Line No.	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 117, Line 78) (i)	Total Comprehensive Income (j)
1			1,815,178		
2					
3			( 731,980)		
4			( 731,980)	639,887,463	639,155,483
5			1,083,198		
6			1,083,198		
7					
8			649,647		
9			649,647	739,568,185	740,217,832
10			1,732,845		

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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK  
SEE PAGE 123 FOR REQUIRED INFORMATION.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Item 1: Statements presented herein are reported in accordance with the Uniform System of Accounts as prescribed by the Federal Energy Regulatory Commission (FERC). Other published financial statements of Public Service Electric and Gas Company (PSE&G) are presented on a consolidated basis as part of Public Service Enterprise Group (PSEG) in accordance with Generally Accepted Accounting Principles (GAAP).

PSE&G's GAAP Financial Statements are presented on a consolidated basis. However, FERC requires the Financial Statements on a corporate basis, resulting in the reporting of the Company's subsidiaries as investments rather than specific assets and liabilities.

On the GAAP balance sheet, certain accounts are presented on a net basis, whereas FERC limits the extent of netting permissible:

- GAAP nets deferred income tax assets and liabilities and reports a current portion; FERC requires a separate deferred tax asset account (Account 190) and classifies all deferred taxes as non-current.
- GAAP classifies certain items as regulatory assets and liabilities that FERC does not. Major differences are the non-legal portion Cost of Removal (Account 108) and the Unamortized Loss on Reacquired Debt (Account 189).
- GAAP nets the regulatory assets associated with ASC 740 (FAS109). FERC requires these items be reported as regulatory assets (Account 182.3) and regulatory liabilities (Account 254).

For GAAP purposes the investment tax credit on our solar investments is treated as a reduction of the book value under grant accounting. FERC accounting requires the deferred ITC to be recorded in Account 255 and amortized over the life of the assets.

For GAAP purposes interest associated with income tax assets/liabilities is recorded as a tax item. FERC requires the interest to be recorded as interest receivable or payable. ASC 740-10 (FIN48) requires the company to record all uncertain tax positions. FERC prohibits the recording of uncertain tax positions for temporary differences.

The following is a general summary of the adjustments needed to convert the December 2014 GAAP balance sheet to the FERC basis:

	Debit	Credit
Current Liabilities	139,198,094	
Non-Current Liabilities	39,052,180	
Non-Current Asset		27,496,778
Current Assets		150,753,496
To deconsolidate variable interest entities reported for GAAP purposes		
Current Liabilities	186,452,510	
Non-Current Assets	390,318,630	
Accumulated Provision for Depreciation		21,425,397
Non-Current Liabilities		232,466,155
Current Assets		322,879,588
To separately state regulatory assets and liabilities.		
Property, Plant and Equipment	87,692,710	
Accumulated Provision for Depreciation		7,615,551
Accumulated Deferred Investment Tax Credits		80,077,159
To recognize deferred investment tax credits related to the Company's solar investment as ITC (reported as grants for GAAP purposes).		
Deferred Income Taxes and Other Non-Current Liabilities	15,256,878	
Current Liabilities		15,256,878
To reclassify ASC 740-10 (FIN 48) Tax Adjustments.		

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Non-Current Assets	223,613,719	
Current Liabilities	165,326,141	
Accumulated Deferred Income Taxes		364,471,228
Current Assets		24,468,632

To segregate deferred income taxes for FERC.

Regulatory Assets	19,017,751	
Property, Plant and Equipment	48,555,448	
Retained Earnings		50,617,589
Accumulated Deferred Income Taxes		16,955,610

To record regulatory assets and property, plant and equipment that are recognized for regulatory purposes only.

Current Liabilities	300,000,000	
Long-Term Debt		300,000,000

To reclassify the current portion of Long-Term Debt in accordance with FERC.

Current Assets	5,126,728	
Non-Current Assets	28,400,110	
Current Liabilities	77,316,834	
Non-Current Liabilities		110,843,672

To record all other adjustments needed to convert the balance sheet from a GAAP to FERC basis.

Item 2: See Item 6, Note 10: Commitments and Contingent Liabilities and Note 16: Income Taxes

Item 3: No activity.

Item 4: Not applicable, PSE&G uses the accounts as prescribed

Item 5: None. Currently PSE&G has no restrictions with respect to the payment of dividends out of retained earnings.

Item 6. Included herein are Notes to PSE&G's Financial Statements, derived from PSE&G's Consolidated Notes to the Financial Statements prepared in conjunction with the annual Form 10-K Securities and Exchange Commission (SEC) Report.

Item 7. See Notes to Financial Statements below.

Item 8. See Notes to Financial Statements below.

Item 9. See Notes to Financial Statements below.

## Note 1. Organization, Basis of Presentation and Summary of Significant Accounting Policies

### Organization

Public Service Electric and Gas Company (PSE&G) is a an operating public utility engaged principally in the transmission of electricity and distribution of electricity and natural gas in certain areas of New Jersey. PSE&G is subject to regulation by the New Jersey Board of Public Utilities (BPU) and Federal Energy Regulatory Commission (FERC). PSE&G also invests in solar generation projects and has implemented energy efficiency and demand response programs in New Jersey, which are regulated by the BPU.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

### Basis of Presentation

The statements included herein have been prepared pursuant to the rules and regulations of the FERC applicable to Annual Reports on Form No. 1.

Management has evaluated the impact of events occurring after December 31, 2014 up to February 25, 2015, the date that Public Service Electric and Gas Company's U.S. GAAP financial statements were issued and has updated such evaluation for disclosure purposes through March 27, 2015. These financial statements include all necessary adjustments and disclosures resulting from these evaluations.

### Significant Accounting Policies

#### Principles of Consolidation

PSE&G has undivided interests in certain jointly-owned facilities, and is responsible for paying its respective ownership share of construction costs, fuel purchases and operating expenses. PSE&G's revenues and expenses related to these facilities are consolidated in the appropriate revenue and expense categories.

#### Accounting for the Effects of Regulation

In accordance with accounting guidance for rate-regulated entities, PSE&G's financial statements reflect the economic effects of regulation. PSE&G defers the recognition of costs (a Regulatory Asset) or records the recognition of obligations (a Regulatory Liability) if it is probable that, through the rate-making process, there will be a corresponding increase or decrease in future rates. Accordingly, PSE&G has deferred certain costs and recoveries, which are being amortized over various future periods. To the extent that collection of any such costs or payment of liabilities becomes no longer probable as a result of changes in regulation and/or competitive position, the associated Regulatory Asset or Liability is charged or credited to income. Management believes that PSE&G's transmission and distribution businesses continue to meet the accounting requirements for rate-regulated entities. For additional information, see Note 4. Regulatory Assets and Liabilities.

#### Derivative Financial Instruments

PSE&G uses derivative financial instruments to manage risk pursuant to its business plans and prudent practices.

Derivative instruments, not designated as normal purchases or sales, are recognized on the balance sheet at their fair value. Changes in the fair value of a derivative that is highly effective as, and that is designated and qualifies as, a fair value hedge, along with changes of the fair value of the hedged asset or liability that are attributable to the hedged risk, are recorded in current period earnings. Changes in the fair value of a derivative that is highly effective as, and that is designated and qualifies as, a cash flow hedge are recorded in Accumulated Other Comprehensive Income (Loss) until earnings are affected by the variability of cash flows of the hedged transaction. Any hedge ineffectiveness is included in current period earnings. For derivative contracts that do not qualify or are not designated as cash flow or fair value hedges or as normal purchases or sales, changes in fair value are recorded in current period earnings.

Many non-trading contracts qualify for the normal purchases and normal sales exemption and are accounted for upon settlement.

For additional information regarding derivative financial instruments, see Note 13. Financial Risk Management Activities.

#### Revenue Recognition

PSE&G's revenues are recorded based on services rendered to customers. PSE&G records unbilled revenues for the estimated amount customers will be billed for services rendered from the time meters were last read to the end of the respective accounting period. The unbilled revenue is estimated each month based on usage per day, the number of unbilled days in the period, estimated seasonal loads based upon the time of year and the variance of actual degree-days and temperature-humidity-index hours of the unbilled period from expected norms.

#### Depreciation and Amortization

PSE&G calculates depreciation under the straight-line method based on estimated average remaining lives of the several classes of depreciable property. These estimates are reviewed on a periodic basis and necessary adjustments are made as approved by the BPU or the FERC. The depreciation rate stated as a percentage of original cost of depreciable property was as follows:



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NOTES TO FINANCIAL STATEMENTS (Continued)			

	2014 <u>Avg Rate</u>	2013 <u>Avg Rate</u>
PSE&G Depreciation Rate		

### Taxes Other Than Income Taxes

Excise taxes and transitional energy facilities assessment (TEFA) collected from PSE&G's customers are presented in the financial statements on a gross basis. Effective January 1, 2014, the TEFA was eliminated. For the year ended December 31, 2013, the TEFA is included in the following captions in the GAAP Statements of Operations:

	Years Ended <u>2013</u>
TEFA included in:	
Operating Revenues	
Taxes Other Than Income Taxes	\$ 68

### Allowance for Funds Used During Construction (AFUDC)

AFUDC represents the cost of debt and equity funds used to finance the construction of new utility assets at PSE&G. The amount of AFUDC capitalized as Property, Plant and Equipment is included as a reduction of interest charges or other income for the equity portion. The amounts and average rates used to calculate AFUDC for the years ended December 31, 2014 and 2013 are as follows:

AFUDC Capitalized			
2014		2013	
<u>Millions</u>	<u>Avg Rate</u>	<u>Millions</u>	<u>Avg Rate</u>
PSE&G			

### Income Taxes

PSE&G files a consolidated federal income tax return with its parent company, Public Service Enterprise Group Incorporated (PSEG). Income taxes are allocated to PSEG's subsidiaries based on the taxable income or loss of each subsidiary. Investment tax credits deferred in prior years are being amortized over the useful lives of the related property.

Uncertain income tax positions are accounted for using a benefit recognition model with a two-step approach, a more-likely-than-not recognition criterion and a measurement attribute that measures the position as the largest amount of tax benefit that is greater than 50% likely of being realized upon ultimate settlement. If it is not more-likely-than-not that the benefit will be sustained on its technical merits, no benefit will be recorded. Uncertain tax positions that relate only to timing of when an item is included on a tax return are considered to have met the recognition threshold. See Note 16. Income Taxes for further discussion.

### Impairment of Long-Lived Assets

In accordance with GAAP, management evaluates long-lived assets for impairment whenever events or changes in circumstances, such as significant adverse changes in regulation, business climate or market conditions, could potentially indicate an asset's or asset group's carrying amount may not be recoverable. In such an event, an undiscounted cash flow analysis is performed to determine if an impairment exists. When a long-lived asset's carrying amount exceeds the undiscounted estimated future cash flows associated with the asset, the asset is considered impaired to the extent that the asset's fair value is less than its carrying amount. An impairment would

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result in a reduction of the long-lived asset value through a non-cash charge to earnings.

#### **Cash and Cash Equivalents**

Cash equivalents consist of short-term, highly liquid investments with original maturities of three months or less.

#### **Accounts Receivable—Allowance for Doubtful Accounts**

PSE&G's accounts receivable are reported in the balance sheet as gross outstanding amounts adjusted for doubtful accounts. The allowance for doubtful accounts reflects PSE&G's best estimates of losses on the accounts receivable balances. The allowance is based on accounts receivable aging, historical experience, write-off forecasts and other currently available evidence.

Accounts receivable are charged off in the period in which the receivable is deemed uncollectible. Recoveries of accounts receivable are recorded when it is known they will be received.

#### **Materials and Supplies and Fuel**

PSE&G's materials and supplies are carried at average cost consistent with the rate-making process.

#### **Restricted Funds**

PSE&G's restricted funds represent revenues collected from its retail electric customers that must be used to pay the principal, interest and other expenses associated with the securitization bonds of PSE&G Transition Funding LLC (Transition Funding) and PSE&G Transition Funding II LLC (Transition Funding II).

#### **Property, Plant and Equipment**

PSE&G's additions to and replacements of existing property, plant and equipment are capitalized at original cost. The cost of maintenance, repair and replacement of minor items of property is charged to expense as incurred. At the time units of depreciable property are retired or otherwise disposed of, the original cost, adjusted for net salvage value, is charged to accumulated depreciation.

#### **Available-for-Sale Securities**

These securities that are deposited to fund a Rabbi Trust which was established to meet the obligations related to non-qualified pension plans and deferred compensation plans.

Realized gains and losses on available-for-sale securities are recorded in earnings and unrealized gains and losses on such securities are recorded as a component of Accumulated Other Comprehensive Income (Loss) (except credit losses on debt securities which are recorded in earnings). Securities with unrealized losses that are deemed to be other-than-temporarily impaired are recorded in earnings. See Note 7. Available-for-Sale Securities for further discussion.

#### **Pension and Other Postretirement Benefits (OPEB) Plan Assets**

The market-related value of plan assets held for the qualified pension and OPEB plans is equal to the fair value of those assets as of year-end. Fair value is determined using quoted market prices and independent pricing services based upon the security type as reported by the trustee at the measurement dates (December 31) for all plan assets. See Note 9. Pension, Other Postretirement Benefits (OPEB) and Savings Plans for further discussion.

#### **Basis Adjustment**

PSE&G has recorded a Basis Adjustment in its Balance Sheets related to the generation assets that were transferred to PSEG Power (Power) in August 2000 at the price specified by the BPU. Because the transfer was between affiliates, the transaction was recorded at the net book value of the assets and liabilities rather than the transfer price. The difference between the total transfer price and the net book value of the generation-related assets and liabilities, \$986 million, net of tax, was recorded as a Basis Adjustment on PSE&G's Balance Sheets. The \$986 million is an addition to PSE&G's Common Stockholder's Equity.

#### **Use of Estimates**

The process of preparing financial statements in conformity with GAAP requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses. Such estimates primarily relate to unsettled transactions and events as of the date of the financial statements.

## **Note 2. Recent Accounting Standards**

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#### **New Standards Adopted during 2014**

##### **Presentation of an Unrecognized Tax Benefit When a Net Operating Loss Carryforward, a Similar Tax Loss, or a Tax Credit Carryforward Exists**

This accounting standard was issued to address diversity in practice related to the presentation of an unrecognized tax benefit in certain cases. This standard requires entities to present an unrecognized tax benefit or a portion thereof on the Balance Sheet as a reduction to a deferred tax asset for a net operating loss carryforward, a similar tax loss, or a tax credit carryforward.

However, the unrecognized tax benefit will be presented on the Balance Sheet as a liability and will not be combined with deferred tax assets in cases where that tax benefit cannot or will not, if permissible, be used to settle any additional income taxes that would result from the disallowance of a tax position.

The standard was effective for fiscal years and interim periods beginning after December 15, 2013. The impact of adopting this standard was immaterial.

##### **Business Combinations: Pushdown Accounting**

The amendments in this standard provide an acquired entity with an option to apply pushdown accounting in its separate financial statements when an acquirer obtains control of the acquired entity. Pushdown accounting provides for the use of the acquirer's basis, including fair value adjustments and goodwill as applicable, in the preparation of the acquiree's separate financial statements. An acquired entity may elect the option to apply pushdown accounting in the reporting period in which the change-in-control event occurs. An acquired entity can elect whether to apply pushdown accounting for each individual change-in-control event in which an acquirer obtains control of the acquired entity. An election to apply pushdown accounting in a reporting period after the reporting period in which the change-in-control event occurred should be considered a change in accounting principle. If an acquired entity elects the option to apply pushdown accounting in its separate financial statements, it should disclose information in the current reporting period.

The update became effective on November 18, 2014. We will evaluate all future acquisitions under the new guidance.

##### **New Standards Issued but Not Yet Required to be Adopted**

##### **Revenue from Contracts with Customers**

This accounting standard was issued to clarify the principles for recognizing revenue and to develop a common standard that would remove inconsistencies in revenue requirements; improve comparability of revenue recognition practices across entities, industries, jurisdictions and capital markets; and provide improved disclosures.

The guidance provides a five-step model to be used for recognizing revenue for the transfer of promised goods and services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods and services.

The update is effective for annual and interim reporting periods beginning after December 15, 2016. Early application is not permitted. We are currently analyzing the impact of this standard on our financial statements.

##### **Presentation of Financial Statements and Property, Plant and Equipment: Reporting Discontinued Operations and Disclosures of Disposals of Components of an Entity**

This accounting standard was issued to change the criteria for reporting discontinued operations. The standard requires that a component of an entity be reported in discontinued operations if the disposal represents a strategic shift that has, or will have, a major effect on the entity's operations and financial results, including a disposal of a major geographical area, a major line of business, a major equity method investment or other major parts of an entity.

The amendment should be applied prospectively for all disposals of an entity that occur within interim and annual periods beginning

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on or after December 15, 2014; and all businesses that, on acquisition, are classified as held for sale that occur within interim and annual periods beginning on or after December 15, 2014. We will evaluate all future disposals under the new guidance beginning on January 1, 2015.

#### Transfers and Servicing - Repurchase-to-Maturity Transactions, Repurchase-Financings and Disclosures

This standard changes the accounting for repurchase-to-maturity transactions and linked repurchase-financings to secured borrowing accounting, which is consistent with the accounting for other repurchase agreements. It also requires disclosures for repurchase agreements, securities lending transactions and repurchase-to-maturity transactions that are accounted for as secured borrowings.

This standard is effective for the first interim or annual period beginning after December 15, 2014.

We are currently analyzing this standard but do not expect its impact to be material to our financial statements.

#### Disclosure of Uncertainties about an Entity's Ability to Continue as a Going Concern

The amendments in this standard provide guidance about management's responsibility to evaluate whether there is substantial doubt about an entity's ability to continue as a going concern and to provide related footnote disclosures. Substantial doubt about an entity's ability to continue as a going concern exists when relevant conditions and events, considered in the aggregate, indicate that it is probable that the entity will be unable to meet its obligations as they become due within one year after the date that its financial statements are issued.

The update is effective for annual and interim reporting periods beginning after December 15, 2016.

The update requires that we identify, assess and evaluate uncertainties and their impact, if any, on our ability to meet financial obligations. However, we do not expect this standard to impact our financial statements.

### Note 3. Property, Plant and Equipment and Jointly-Owned Facilities

Information related to Property, Plant and Equipment as of December 31, 2014 and 2013 is detailed below:

	As of December 31,	
	2014	2013
Generation:	Millions	
Production-Solar	\$ 521	\$ 466
Construction Work in Progress	-	-
Total Generation	521	466
Transmission and Distribution:		
Electric Transmission	\$ 83	401
Electric Distribution	7,295	7,109
Gas Transmission	-	-
Gas Distribution	5,479	5,230
Construction Work in Progress	1,304	1,603
Plant Held for Future Use	15	3
Other	401	572
Total Transmission and Distribution	20,428	18,445
Other	154	154
<b>Total</b>	<b>\$ 21,103</b>	<b>\$ 19,071</b>

PSE&G has ownership interests in and is responsible for providing its shares of the necessary financing for the following jointly-owned facilities. All amounts reflect the share of PSE&G's jointly-owned projects and the corresponding direct expenses are

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included in the Statement of Income as operating expenses.

As of December 31,				
2014			2013	
Ownership Interest	Plant	Accumulated Depreciation	Plant	Accumulated Depreciation
Millions				
Transmission Facilities	Various	142	101	66

#### Note 4. Regulatory Assets and Liabilities

PSE&G prepares its financial statements in accordance with GAAP accounting for regulated utilities as described in Note 1. Organization, Basis of Presentation and Summary of Significant Accounting Policies. PSE&G has deferred certain costs based on rate orders issued by the BPU or the FERC or based on PSE&G's experience with prior rate cases. Most of PSE&G's Regulatory Assets and Liabilities as of December 31, 2014 are supported by written orders, either explicitly or implicitly through the BPU's treatment of various cost items. These costs will be recovered and amortized over various future periods.

Regulatory Assets are subject to prudence reviews and can be disallowed in the future by regulatory authorities. PSE&G believes that all of its Regulatory Assets are probable of recovery. To the extent that collection of any Regulatory Assets or payments of Regulatory Liabilities is no longer probable, the amounts would be charged or credited to income.

PSE&G had the following Regulatory Assets and Liabilities:

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	As of December 31,		Recovery/Refund Period
	2014	2013	
Millions			
<b>Regulatory Assets</b>			
<b>Current:</b>			
Non-Utility Generation Charge (NGC)	\$ 0	\$ 6	Annual filing for recovery (1) (2)
Societal Benefits Charges (SBC)	-	16	Annual filing for recovery (1) (2)
Solar and Energy Efficiency Recovery Charges (formerly ERC and currently Green Program Recovery Charges (GPRC))	13	41	Annual filing for recovery (1) (2)
Solar Pilot Recovery Charge (SPRC)	-	12	Annual filing for recovery (1) (2)
Capital Stimulus Undercollection	-	3	Annual filing for recovery (1) (2)
Weather Normalization Clause (WNC)	-	20	Annual filing for recovery (2)
New Jersey Clean Energy Program	142	142	Annual filing for recovery (1) (2)
Stranded Costs (including \$249 in 2014 related to VIEs)	412	-	Through December 2015 (2)
Other	-	3	Various
<b>Total Current Regulatory Assets</b>	<b>\$ 572</b>	<b>\$ 243</b>	
<b>Noncurrent</b>			
Stranded Costs (including \$476 in 2011 related to VIEs)	\$ -	\$ 701	Through December 2016 (1) (2)
Manufactured Gas Plant (MGP) Remediation Costs	434	445	Various (2)
Pension and OPEB costs	1265	637	Various
Deferred Income Taxes	473	444	Various
Remediation Adjustment Charge (RAC) (Other SBC)	164	144	Through 2021 (1) (2)
Mark-to-Market (MTM) Contracts	75	-	Through 2017
Unamortized Loss on Recoupled Debt and Debt Expense	74	81	Over remaining debt life (1)
Conditional Asset Retirement Obligation	138	123	Various
GPRC	134	151	Various (2)
Electric Cost of Removal	91	0	Reduced as cost is incurred
Storm Damage Deferral	245	245	To be determined
Other	99	117	Various
<b>Total Noncurrent Regulatory Assets</b>	<b>\$ 3,192</b>	<b>\$ 3,088</b>	
<b>Total Regulatory Assets</b>	<b>\$ 3,764</b>	<b>\$ 3,331</b>	

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	As of December 31,		Recovery/Refund Period
	2014	2013	
Millions			
<b>Regulatory Liabilities</b>			
<b>Current:</b>			
Deferred Income Tax	28		Various
Overrecovered Gas and Electric Costs—Basic Gas Supply Service (BGSS) and Basic Generation Service (BGS)	80	9	Annual filing for recovery (1) (2)
WNC	31		Annual filing for recovery (1) (2)
Gas Margin Adjustment Clause	28	-	Annual filing for recovery (1) (2)
Other	\$ 10		Various
<b>Current Regulatory Liabilities</b>	<b>\$ 186</b>	<b>\$ 43</b>	
<b>Non-Current:</b>			
Electric Cost of Removal	\$ 13	15	Reduced as costs incurred
MTM Contracts	-	74	Various
Stranded Costs (including \$9 and \$11 in 2014 and 2013, respectively, related to Vibs)	\$ 134		Through December 2016 (1) (2)
FERC Formula Rate True-up	26	-	Through December 2016 (1) (2)
Other	\$ 4		Various
<b>Total Regulatory Liabilities</b>	<b>\$ 297</b>	<b>244</b>	
<b>Total Regulatory Liabilities</b>	<b>\$ 483</b>	<b>\$ 287</b>	

(1) Recovered/Refunded with interest

(2) Recoverable/Refundable per specific rate order

All Regulatory Assets and Liabilities are excluded from PSE&G's rate base unless otherwise noted. The Regulatory Assets and Liabilities in the table above are defined as follows:

- NGC:** Represents the difference between the cost of non-utility generation and the amounts realized from selling that energy at market rates through PJM and ratepayer collections.
- SBC:** The SBC, as authorized by the BPU and the New Jersey Electric Discount and Energy Competition Act, includes costs related to PSE&G's electric and gas business as follows: 1) the Universal Service Fund (USF); 2) Energy Efficiency and Renewable Energy Programs; 3) Electric bad debt expense; and 4) the RAC for incurred MGP remediation expenditures. All components accrue interest on both over and underrecoveries.
- GPRC:** These costs are amounts associated with various renewable energy and energy efficiency programs. Components of the GPRC include: Carbon Abatement, Energy Efficiency Economic Stimulus Program, Energy Efficiency Economic Extension Program, the Demand Response Program, Solar Generation Investment Program (Solar 4 All), Solar 4 all Extension, Solar Loan II Program and Solar Loan III Program.
- SPRC:** This charge is designed to recover the revenue requirements associated with the PSE&G Solar Pilot Program (Solar Loan I) per the BPU Order, less the net proceeds from the sale of associated Solar Renewable Energy Certificates (SRECs) or cash received in lieu of SRECs. The net recovery is subject to deferred accounting. Interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances.
- Capital Stimulus Undercollection:** PSE&G has received approval from the BPU for programs that provide for accelerated investment in utility infrastructure. The goal of these accelerated capital investments is to improve the reliability of PSE&G's infrastructure and New Jersey's economy through job creation.
- WNC Deferral:** This represents the over-or-under collection of gas margin refundable or recoverable under the BPU's weather normalization clause. The WNC requires PSE&G to calculate, at the end of each October-to-May period, the level by which margin revenues differed from what would have resulted if normal weather had occurred.

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- New Jersey Clean Energy Program:** The BPU approved future funding requirements for Energy Efficiency and Renewable Energy Programs through the first half of 2013. Once the rates are measured, they are recovered through the SBC.
- Stranded Costs To Be Recovered:** This reflects deferred costs, which are being recovered through the securitization transition charges authorized by the BPU in irrevocable financing orders and being collected by PSE&G, as servicer on behalf of Transition Funding and Transition Funding II, respectively. Collected funds are remitted to Transition Funding and Transition Funding II and are used for interest and principal payments on the transition bonds and related costs and taxes. Transition Funding and Transition Funding II are wholly owned, bankruptcy-remote subsidiaries of PSE&G that purchased certain transition property from PSE&G and issued transition bonds secured by such property. The transition property consists principally of the rights to receive electricity consumption-based per kilowatt-hour (kWh) charges from PSE&G's electric distribution customers, which represent irrevocable rights to receive amounts sufficient to recover certain of PSE&G's transition costs related to deregulation, as approved by the BPU.
- MGP Remediation Costs:** Represents the low end of the range for the remaining environmental investigation and remediation program cleanup costs for manufactured gas plants that are probable of recovery in future rates. Once these costs are incurred, they are recovered through the RAC in the SBC.
- Pension and OPEB Costs:** Pursuant to the adoption of accounting guidance for employers' defined benefit pension and OPEB plans, PSE&G recorded the unrecognized costs for defined benefit pension and other OPEB plans on the balance sheet as a Regulatory Asset. These costs represent actuarial gains or losses, prior service costs and transition obligations as a result of adoption, which have not been expensed. These costs are amortized and recovered in future rates.
- Deferred Income Taxes:** These amounts represent the portion of deferred income taxes that will be recovered or refunded through future rates, based upon established regulatory practices.
- Remediation Adjustment Charge (RAC) (Other SBC):** Costs incurred to clean up manufactured gas plants which are recovered over seven years.
- MTM Contracts:** The estimated fair value of gas hedge contracts and gas cogeneration supply contracts. The regulatory asset/liability is offset by a derivative asset/liability and, with respect to the gas hedge contracts only, an intercompany receivable/payable on the Balance Sheets.
- Unamortized Loss on Reacquired Debt and Debt Expense:** Represents losses on reacquired long-term debt and expense associated with issuances of new debt, which are recovered through rates over the remaining life of the debt.
- Conditional Asset Retirement Obligation:** These costs represent the differences between rate regulated cost of removal accounting and asset retirement accounting under GAAP. These costs will be recovered in future rates.
- Storm Damage Deferral:** Costs incurred in the cleanup of major storms in 2010 through 2014. This includes \$240 million of storm costs, primarily as a result of Hurricane Irene and Superstorm Sandy, approved for future recovery under a BPU Order received in September 2014.
- Overrecovered Gas and Electric Costs:** These costs represent the net overrecovered amounts associated with BGSS and BGS, as approved by the BPU. For BGS, interest is accrued on both overrecovered and underrecovered balances. For BGSS, the interest is accrued only on the overrecovered balances from residential customers.
- Gas Margin Adjustment Clause:** This mechanism credits Firm delivery customers for net distribution margin revenue collected from Transportation Gas Service Non-Firm (TSG-NF) delivery customers. The balance represents the difference between the net margin collected from the TSG-NF Customers versus bill credits provided to Firm delivery customers.
- Electric Cost of Removal:** PSE&G accrues and collects for cost of removal in rates. The liability for non-legally required cost of removal is classified as a Regulatory Liability. This liability is reduced as removal costs are incurred. Accumulated cost of removal is a reduction to the rate base.
- FERC Formula Rate True-up:** Overcollection or undercollection of transmission earnings calculated using a FERC approved formula.

Significant 2014 regulatory orders received from and currently pending rate filings with the FERC and the BPU are as follows:

- RAC**—On February 11, 2015, the BPU approved PSE&G's filing with respect to its RAC 21 petition allowing recovery of



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\$66 million related to net MGP expenditures from August 1, 2012 through July 31, 2013.

- BGSS**—In January and February 2014, PSE&G filed self-implementing one-month BGSS residential customer bill credits with the BPU for 25 cents per therm for the months of February and March 2014. These credits provided approximately \$93 million in total credits to residential customers, reducing the BGSS deferred balance. On April 1, 2014, the BGSS rate reverted back to the current rate.

In May 2014, PSE&G made its annual BGSS filing with the BPU requesting a reduction of \$112 million in annual BGSS revenues. In September 2014, the BPU approved a Stipulation in this matter on a provisional basis and the BGSS rate was reduced from approximately 54 cents to 45 cents per therm effective October 1, 2014.

In October 2014, PSE&G filed a self-implementing three-month bill credit for residential customers to be effective during November and December 2014 and January 2015. This credit is 28 cents per therm for the three-month period and is estimated to provide approximately \$160 million to customers. In January 2015, PSE&G filed a letter with the BPU to extend the three-month bill credit for two additional months through February and March 2015 which is estimated to provide an additional approximate \$100 million to customers. On March 24, 2015, PSE&G filed a letter with the BPU to extend the credit for another additional month through April 2015, which is estimated to provide an additional approximate \$21 million to customer. The specific amount returned will depend on actual usage over that period.

- Storm Damage Deferrals**—In September 2014, the BPU approved a Stipulation finding that PSE&G's 2010 through 2012 major storm incremental O&M costs of \$240 million (deferred as Regulatory Assets) and capital expenditures of \$126 million were prudent and recoverable in a future base rate proceeding, subject to offset for the amount of insurance proceeds received.
- WNC**—In April 2014, the BPU approved PSE&G's filing with respect to deficiency revenues from the 2012-2013 Winter Period. The BPU's approval of a final WNC resulted in no change to the provisional rate previously approved by the BPU and implemented effective October 1, 2013, which was set to recover \$26 million from customers during the 2013-2014 Winter Period (October 1, 2013 through May 31, 2014).

In September 2014, the BPU provisionally approved PSE&G's filing with respect to excess revenues collected during the colder than normal 2013-2014 Winter Period. Effective October 1, 2014, PSE&G is returning \$45 million in revenues to its customers during the 2014-2015 Winter Period as a result of excess revenues collected during the colder than normal 2013-2014 Winter Period (October 1, 2014 through May 31, 2015).

- Universal Service Fund (USF)/Lifeline**—The USF is an energy assistance program mandated by the BPU and funded through the SBC clause mechanism to provide payment assistance to low income customers. The Lifeline program is a separate mandated energy assistance program to provide payment assistance to elderly and disabled customers. In September 2014, the BPU approved rates set to recover costs incurred under the USF/Lifeline energy assistance programs effective October 1, 2014. PSE&G earns no margin on the collection of the USF and Lifeline programs resulting in no impact on Net Income.
- Capital Stimulus Infrastructure Programs (CIP II)**—In June 2014, the BPU approved PSE&G's petition to recover annual revenue requirements of approximately \$28 million for program costs incurred for its CIP II investments through September 30, 2013, which represents the final phase of the program. Base rates were adjusted effective July 1, 2014 to reflect the recovery.
- SBC and NGC**—In May 2014, the BPU approved PSE&G's petition to recover actual SBC and NGC costs incurred through December 31, 2013 under its Energy Efficiency & Renewable Energy Programs, Social Programs and NGC. New rates were implemented on June 1, 2014 to recover approximately \$400 million over the succeeding 12 months.
- Transmission Formula Rates**—In May 2014, PSE&G filed its 2014 True-Up Adjustment pertaining to its formula rates in effect for 2013, which resulted in an adjustment of \$5 million above the 2013 filed revenues. In accordance with PSE&G's formula rate protocols, this Rate Year 2013 True-Up Adjustment has been incorporated into its Annual Formula Rate Update

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for the 2015 Rate Year. The 2015 Formula Rate Update filed with the FERC in October 2014 for approximately \$182 million in increased annual transmission revenues went into effect on January 1, 2015.

- Energy Strong Recovery Filing**—In December 2014, PSE&G updated its initial Energy Strong cost recovery petition, seeking BPU approval to recover in base rates an estimated annual revenue increase of \$1.1 million effective March 1, 2015. This increase represents capitalized Energy Strong electric investment costs in service through November 30, 2014. Pursuant to a Stipulation, the BPU approved PSE&G's request on February 11, 2015.
- GPRC**—In June 2014, PSE&G filed a petition with the BPU requesting recovery of costs and investments in the combined eight components of the electric and gas GPRC for the period October 1, 2014 through September 30, 2015. The rates proposed in our filing are designed to recover \$111 million and \$18 million in electric and gas revenues, respectively, on an annual basis. This matter is currently pending.
- RAC**—In December 2014, PSE&G filed a petition with the BPU requesting recovery of \$86 million related to RAC 22 net MGP expenditures from August 1, 2013 through July 31, 2014. This matter is currently pending.

## Note 5. Long-Term Investments

Long-Term Investments as of December 31, 2014 and 2013 included the following:

	As of December 31,	
	2014	2013
	Millions	
Life Insurance and Supplemental Benefits	\$ 56	\$ 58
Solar Loan Investment	187	196
Other Investments	5	5
<b>Total Long-Term Investments</b>	<b>\$ 348</b>	<b>\$ 361</b>

## Note 6. Financing Receivables

PSE&G sponsors a solar loan program designed to help finance the installation of solar power systems throughout its electric service area. The loans are generally paid back with SRECS generated from the installed solar electric system. The following table reflects the outstanding loans, including the noncurrent portion reported in Note 5. Long-Term Investments, by class of customer, none of which would be considered "nonperforming."

Credit Risk Profile Based on Payment Activity		
Consumer Loans	As of December 31,	
	2014	2013
	Millions	
Commercial/Industrial	\$ 185	\$ 192
Residential	13	15
	<b>\$ 201</b>	<b>\$ 207</b>

## Note 7. Available-for-Sale Securities

### Rabbi Trusts

PSE&G maintains certain unfunded nonqualified benefit plans to provide supplemental retirement and deferred compensation benefits to certain key employees. Certain assets related to these plans have been set aside in a grantor trust commonly known as a "Rabbi

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Trust.”

PSE&G classifies investments in the Rabbi Trusts as available-for-sale. The following tables show the fair values, gross unrealized gains and losses and amortized cost bases for the securities held in the Rabbi Trusts.

As of December 31, 2014			
Cost	Gross Unrealized Gains	Gross Unrealized Losses	Estimated Fair Value
Millions			
Equity Securities			
Debt Securities			
Government Obligations	19	-	25
Other Debt Securities	16	-	16
Total Debt Securities	35	-	36
Other	0	-	0
Total PSE&G Available-for-Sale Securities	\$ 38	\$ 2	\$ 41

As of December 31, 2013			
Cost	Gross Unrealized Gains	Gross Unrealized Losses	Estimated Fair Value
Millions			
Equity Securities			
Debt Securities			
Government Obligations	25	-	25
Other Debt Securities	11	-	11
Total Debt Securities	36	-	36
Other	1	-	1
Total PSE&G Available-for-Sale Securities	\$ 40	\$ 2	\$ 42

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The following table shows the value of securities in the Rabbi Trust Fund that have been in an unrealized loss position for less than 12 months and greater than 12 months:

	As of December 31, 2014				As of December 31, 2013			
	Less Than 12 Months		Greater Than 12 Months		Less Than 12 Months		Greater Than 12 Months	
	Fair Value	Gross Unrealized Losses	Fair Value	Gross Unrealized Losses	Fair Value	Gross Unrealized Losses	Fair Value	Gross Unrealized Losses
Millions								
Equity Securities (A)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Securities								
Government (B)	\$ -	\$ -	\$ -	\$ -	\$ 11	\$ (1)	\$ -	\$ -
Other Debt Securities (C)	\$ 5	\$ -	\$ -	\$ -	\$ 4	\$ -	\$ -	\$ -
Total Debt Securities	\$ 5	\$ -	\$ -	\$ -	\$ 15	\$ (1)	\$ -	\$ -
<b>Rabbi Trust Available-for-Sale Securities</b>	<b>\$ 6</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 15</b>	<b>\$ (1)</b>	<b>\$ 1</b>	<b>\$ -</b>

- (A) Equity Securities—Investments in marketable equity securities within the Rabbi Trust Fund is through a mutual fund which invests primarily in common stocks within a broad range of industries and sectors. PSE&G does not consider these securities to be other-than-temporarily impaired as of December 31, 2014.
- (B) Debt Securities (Government)—Unrealized losses on PSE&G's Rabbi Trust investments in United States Treasury obligations and Federal Agency mortgage-backed securities were caused by interest rate changes. Since these investments are guaranteed by the United States government or an agency of the United States government, it is not expected that these securities will settle for less than their amortized cost basis, since PSE&G does not intend to sell nor will it be more-likely-than-not required to sell. PSE&G does not consider these securities to be other-than-temporarily impaired as of December 31, 2014.
- (C) Debt Securities (Corporate)—PSE&G's investments in corporate bonds are primarily in investment grade securities. It is not expected that these securities would settle for less than their amortized cost. Since PSE&G does not intend to sell these securities nor will it be more-likely-than-not required to sell, PSE&G does not consider these debt securities to be other-than-temporarily impaired as of December 31, 2014.

The proceeds from the sales of and the net realized gains on securities in the Rabbi Trust Fund were:

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	Years Ended December 31,	
	2014	2013
Millions		
Proceeds from Sale	\$ 105	\$ 105
Net Realized Gains (Losses):		
Gross Realized Gains	\$ 105	\$ 105
Gross Realized Losses	\$ (1)	\$ (1)
<b>Net Realized Gains (Losses)</b>	<b>\$ 1</b>	<b>\$ 1</b>

Gross realized gains disclosed in the above table were recognized in Other Income in the Statement of Income. The Rabbi Trust available-for-sale debt securities held as of December 31, 2014 had the following maturities:

	Fair Value
	Millions
Less than one year	0
1 - 5 years	10
6 - 10 years	7
11 - 15 years	2
16 - 20 years	3
Over 20 years	15
<b>Total Rabbi Trust Available-for-Sale Debt Securities</b>	<b>\$ 36</b>

The cost of these securities was determined on the basis of specific identification.

PSE&G periodically assesses individual securities whose fair value is less than amortized cost to determine whether the investments are considered to be other-than-temporarily impaired. For equity securities, the Rabbi Trust is invested in a commingled indexed mutual fund. Due to the commingled nature of this fund, PSE&G does not have the ability to hold these securities until expected recovery. As a result, any declines in fair market value below cost are recorded as a charge to earnings. For fixed income securities, management considers its intent to sell or requirement to sell a security prior to expected recovery. In those cases where a sale is expected, any impairment would be recorded through earnings. For fixed income securities where there is no intent to sell or likely requirement to sell, management evaluates whether credit loss is a component of the impairment. If so, that portion is recorded through earnings while the noncredit loss component is recorded through Accumulated Other Comprehensive Income (Loss). The assessment of fair market value compared to cost is applied on a weighted average basis taking into account various purchase dates and initial cost of the securities. In 2014, there were no other-than-temporary impairments recognized on investments of the Rabbi Trust.

## Note 8. Asset Retirement Obligations (AROs)

PSE&G has recorded various AROs which represent legal obligations to remove or dispose of an asset or some component of an asset at retirement.

PSE&G has conditional AROs primarily for legal obligations related to the removal of treated wood poles and the requirement to seal natural gas pipelines at all sources of gas when the pipelines are no longer in service. PSE&G does not record an ARO for its protected steel and poly-based natural gas lines, as management believes that these categories of gas lines have an indeterminable life.

The changes to the ARO liabilities for PSE&G during 2013 and 2014 are presented in the following table:

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	2014	2013
	Millions	
ARO Liability as of December 31	\$ 230	\$ 230
Liabilities Settled	(2)	(4)
Accretion Expense Deferred and Recovered in Base Rates (A)	15	15
ARO Liability as of December 31	\$ 230	\$ 230

(A) Not reflected as expense in Statement of Income

## Note 9. Pension, Other Postretirement Benefits (OPEB) and Savings Plans

PSEG sponsors several qualified and nonqualified pension plans and OPEB plans covering PSEG's and its participating affiliates' current and former employees who meet certain eligibility criteria. Eligible employees of PSE&G participate in non-contributory pension and OPEB plans sponsored by PSEG and administered by PSEG Services Corporation (Services). In addition, represented and nonrepresented employees are eligible for participation in PSEG's two defined contribution plans described below.

PSE&G is required to record the under or over funded positions of its defined benefit pension and OPEB plans on its Balance Sheets. Such funding positions of PSE&G are required to be measured as of the date of its year-end Balance Sheets. For under funded plans, the liability is equal to the difference between the plan's benefit obligation and the fair value of plan assets. For defined benefit pension plans, the benefit obligation is the projected benefit obligation. For OPEB plans, the benefit obligation is the accumulated postretirement benefit obligation. In addition, GAAP requires that the total unrecognized costs for defined benefit pension and OPEB plans be recorded as an after-tax charge to Accumulated Other Comprehensive Income (Loss), a separate component of Stockholders' Equity. However, for PSE&G, because the amortization of the unrecognized costs is being collected from customers, the accumulated unrecognized costs are recorded as a Regulatory Asset. The unrecognized costs represent actuarial gains or losses, prior service costs and transition obligations arising from the adoption of the revised accounting guidance for pensions and OPEB, which had not been expensed.

Regulatory Asset is amortized and recorded as net periodic pension cost in the Statement of Income.

Pension costs and OPEB costs for PSE&G are detailed as follows:

	Pension Benefits		Other Benefits	
	Years Ended		Years Ended	
	December 31,		December 31,	
	2014	2013	2014	2013
	Millions			
PSE&G	\$ (19)	\$ 91	\$ 46	\$ 65
<b>Total Benefit Costs</b>	<b>\$ (19)</b>	<b>\$ 91</b>	<b>\$ 46</b>	<b>\$ 65</b>

### 401(k) Plans

PSEG sponsors two 401(k) plans, which are Employee Retirement Income Security Act defined contribution retirement plans. Eligible represented employees of PSE&G participate in the PSEG Employee Savings Plan (Savings Plan), while eligible non-represented employees of PSE&G participate in the PSEG Thrift and Tax-Deferred Savings Plan (Thrift Plan). Eligible employees may contribute up to 50% of their compensation to these plans. PSE&G matches 50% of such employee contributions up to 7% of pay for Savings Plan participants and up to 8% of pay for Thrift Plan participants.

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The amount paid for employer matching contributions to the plans for PSE&G are detailed as follows:

<b>Thrift Plan and Savings</b>		
<b>Years Ended December 31,</b>		
	<u>2014</u>	<u>2013</u>
	Millions	
<b>Total Employer Matching Contributions</b>	<u>\$ 20</u>	<u>\$ 19</u>

## Note 10. Commitments and Contingent Liabilities

### Environmental Matters

#### Passaic River

Historic operations of PSEG companies and the operations of hundreds of other companies along the Passaic and Hackensack Rivers are alleged by Federal and State agencies to have discharged substantial contamination into the Passaic River/Newark Bay Complex in violation of various statutes as discussed as follows.

#### *Federal Comprehensive Environmental Response, Compensation and Liability Act of 1980 (CERCLA)*

In 2002, the United States Environmental Protection Agency (EPA) determined that a 17-mile stretch of the lower Passaic River from Newark to Clifton, New Jersey is a "Superfund" site under CERCLA. This designation allows the EPA to clean up such sites and to compel responsible parties to perform cleanups or reimburse the government for cleanups led by the EPA.

The EPA further determined that there was a need to perform a comprehensive study of the entire 17-miles of the lower Passaic River. PSE&G and certain of its predecessors conducted operations at properties in this area of the Passaic River. The properties included one operating electric generating station (Essex Site), which was transferred to Power, one former generating station and four former manufactured gas plant (MGP) sites.

In early 2007, 73 Potentially Responsible Parties (PRPs), including PSE&G, formed a Cooperating Parties Group (CPG) and agreed to assume responsibility for conducting a Remedial Investigation and Feasibility Study (RI/FS) of the 17 miles of the Lower Passaic River. At such time, the CPG also agreed to allocate the associated costs of the RI/FS among its members on the basis of a mutually agreed upon formula. For the purpose of this allocation, approximately seven percent of the RI/FS costs were deemed attributable to PSE&G's former MGP sites. These allocations are not binding on PSE&G in terms of their share of the costs that will be ultimately required to remediate the 17 miles of the lower Passaic River.

The CPG, which consisted of 61 members as of December 31, 2014, continues to conduct the RI/FS which is expected to be completed during the first quarter of 2015 at an estimated cost of approximately \$136 million. Of the estimated \$136 million, as of December 31, 2014, the CPG Group has spent approximately \$130 million, of which PSEG's total share had been approximately \$9 million.

In June 2008, the EPA, Tierra Solutions, Inc. (Tierra) and Maxus Energy Corporation (Maxus) entered into an early action agreement whereby Tierra and Maxus agreed to remove a portion of the heavily dioxin-contaminated sediment located in the lower Passaic River. The portion of the Passaic River identified in this agreement was located immediately adjacent to Tierra/Maxus' predecessor company's (Diamond Shamrock) facility. Pursuant to the agreement among the EPA, Tierra and Maxus, the estimated cost for the work to remove the sediment in this location was \$80 million. Phase I of the removal work has been completed. Pursuant to this agreement, Tierra/Maxus have reserved their rights to seek contribution for these removal costs from the other PRPs, including PSE&G. This agreement and the work undertaken pursuant to the early action agreement has no impact on the ultimate remedy that the EPA will select for the remediation of the 17-mile stretch of the lower Passaic River.

In 2012, Tierra and Maxus withdrew from the CPG and refused to participate as members going forward, other than in respect of their obligation to fund the EPA's portion of its RI/FS oversight costs. At such time, the remaining members of the CPG, in agreement with the EPA, commenced the removal of certain contaminated sediments at Passaic River Mile 10.9 at an estimated cost of \$25 million to \$30 million. PSEG's share of the cost of that effort is approximately three percent. The remaining CPG members have reserved their rights to seek reimbursement from Tierra/Maxus for the costs of the River Mile 10.9 removal.

On April 11, 2014, the EPA released its revised "Focused Feasibility Study" (FFS) which contemplates the removal of 4.3 million

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cubic yards of sediment from the bottom of the lower eight miles of the 17-mile stretch of the Passaic River that had originally been designated as a Superfund site. The FFS sets forth various alternatives for remediating this portion of the Passaic River. The EPA's estimated costs to remediate the lower eight miles of the Passaic River range from \$365 million for a targeted remedy to \$3.25 billion for a deep dredge of this portion of the Passaic River. The EPA also identified in the FFS its preferred alternative, which would involve dredging the river bank to bank and installing an engineered cap. The estimated cost in the FFS for its preferred alternative is \$1.7 billion. No provisional cost allocation has been made by the CPG for the work contemplated by the draft FFS, and the work contemplated by the FFS is not subject to the CPG's cost sharing allocation agreed to in connection with the removal work for River Mile 10.9 or in connection with the conduct of the RI/FS.

The draft FFS was subject to a public comment period, and remains subject to the EPA's response to comments submitted, a design phase and at least an estimated five years for completion of the work. The public comment period on the draft FFS closed on August 21, 2014. Over 300 comments were submitted by a variety of entities potentially impacted by the FFS, including the CPG, individual companies, municipalities, public officials, citizens groups, Amtrak, NJ Transit and others. The EPA will consider the comments received prior to issuing a Record of Decision (ROD) of a selected remedy for the lower eight miles. The EPA has broad authority to implement its selected remedy through the ROD and PSEG cannot at this time predict how the implementation of the ROD might impact PSE&G's ultimate liability.

Based on the facts and circumstances known at this time, and calculated in reference to the EPA estimate set forth in the FFS for its preferred remedy, PSE&G and Power believe that their respective shares of the costs to clean up the Passaic River will be immaterial. However, until (i) the RI/FS is completed, (ii) a final remedy is determined by the EPA or through litigation, (iii) PSE&G's share of the costs are determined, and (iv) PSE&G's continued ability to recover the costs in its rates is determined, it is not possible to predict this matter's ultimate impact on our financial statements.

#### ***Natural Resource Damage Claims***

In 2003, the New Jersey Department of Environmental Protection (NJDEP) directed PSE&G and 56 other PRPs to arrange for a natural resource damage assessment and interim compensatory restoration of natural resource injuries along the lower Passaic River and its tributaries pursuant to the New Jersey Spill Compensation and Control Act. The NJDEP alleged that hazardous substances had been discharged from the Essex Site and the Harrison Site. The NJDEP estimated the cost of interim natural resource injury restoration activities along the lower Passaic River at approximately \$950 million. In 2007, agencies of the United States Department of Commerce and the United States Department of the Interior (the Passaic River federal trustees) sent letters to PSE&G and other PRPs inviting participation in an assessment of injuries to natural resources that the agencies intended to perform. In 2008, PSE&G and a number of other PRPs agreed to share certain immaterial costs the trustees have incurred and will incur going forward, and to work with the trustees to explore whether some or all of the trustees' claims can be resolved in a cooperative fashion. That effort is continuing. PSE&G is unable to estimate its portion of the possible loss or range of loss related to this matter.

#### ***Newark Bay Study Area***

The EPA has established the Newark Bay Study Area, which it defines as Newark Bay and portions of the Hackensack River, the Arthur Kill and the Kill Van Kull. In August 2006, the EPA sent PSE&G and 11 other entities notices that it considered each of the entities to be a PRP with respect to contamination in the Study Area. The notice letter requested that the PRPs fund an EPA-approved study in the Newark Bay Study Area. The notice stated the EPA's belief that hazardous substances were released from sites owned by PSEG companies and located on the Hackensack River, including two operating electric generating stations (Hudson and Kearny sites) and one former MGP site. PSE&G has participated in and partially funded the second phase of this study. Notices to fund the next phase of the study have been received but PSE&G has not consented to fund the third phase. PSE&G is unable to estimate its portion of the possible loss or range of loss related to this matter.

#### ***MGP Remediation Program***

PSE&G is working with the NJDEP to assess, investigate and remediate environmental conditions at its former MGP sites. To date, 38 sites requiring some level of remedial action have been identified. Based on its current studies, PSE&G has determined that the estimated cost to remediate all MGP sites to completion could range between \$434 million and \$505 million through 2021. Since no amount within the range is considered to be most likely, PSE&G has recorded a liability of \$434 million as of December 31, 2014. Of this amount, \$79 million was recorded in Other Current Liabilities and \$355 million was reflected as Environmental Costs in Noncurrent Liabilities. PSE&G has recorded a \$434 million Regulatory Asset with respect to these costs. PSE&G periodically updates its studies taking into account any new regulations or new information which could impact future remediation costs and adjusts its recorded liability accordingly.



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### Basic Generation Service (BGS) and Basic Gas Supply Service (BGSS)

PSE&G obtains its electric supply requirements through the annual New Jersey BGS auctions for two categories of customers who choose not to purchase electric supply from third party suppliers. The first category, which represents about 80% of PSE&G's load requirement, are residential and smaller commercial and industrial customers (BGS-Residential Small Commercial Pricing (RSCP)). The second category are larger customers that exceed a BPU-established load (kW) threshold (BGS-Commercial and Industrial Pricing (CIEP)). Pursuant to applicable BPU rules, PSE&G enters into the Supplier Master Agreement with the winners of these BGS auctions following the BPU's approval of the auction results. PSE&G has entered into contracts with winning BGS suppliers, including Power, to purchase BGS for PSE&G's load requirements. The winners of the auction (including Power) are responsible for fulfilling all the requirements of a PJM Load Serving Entity including the provision of capacity, energy, ancillary services, transmission and any other services required by PJM. BGS suppliers assume all volume risk and customer migration risk and must satisfy New Jersey's renewable portfolio standards.

The BGS-CIEP auction is for a one-year supply period from June 1 to May 31 with the BGS-CIEP auction price measured in dollars per MW-day for capacity. The final price for the BGS-CIEP auction year commencing June 1, 2015 is \$272.78 per MW-day, replacing the BGS-CIEP auction year price ending May 31, 2015 of \$282.04 per MW-day. Energy for BGS-CIEP is priced at hourly PJM locational marginal prices for the contract period.

PSE&G contracts for its anticipated BGS-RSCP load on a three-year rolling basis, whereby each year one-third of the load is procured for a three-year period. The contract prices in dollars per MWh for the BGS-RSCP supply, as well as the approximate load, are as follows:

PSE&G has contracted for its anticipated BGS-Fixed Price eligible load, as follows:

	Auction Year			
	2012	2013	2014	2015
16-Month Terms Ending	May 2015	May 2016	May 2017	May 2018 (A)
Load (MW)	2,900	2,800	2,800	2,900
Super-MWh	\$ 83.88	\$ 92.18	\$ 97.30	\$ 99.54

(A) Prices set in the 2015 BGS auction will become effective on June 1, 2015 when the 2012 BGS auction agreements expire.

PSE&G has a full requirements contract with Power to meet the gas supply requirements of PSE&G's gas customers. The BPU permits PSE&G to recover the cost of gas hedging up to 115 billion cubic feet or 80% of its residential gas supply annual requirements through the BGSS tariff. Current plans call for Power to hedge on behalf of PSE&G approximately 70 billion cubic feet or 50% of its residential gas supply annual requirements. For additional information, see Note 17. Related-Party Transactions.

### Regulatory Proceedings

#### New Jersey Clean Energy Program

In June 2014, the BPU established the funding level for fiscal 2015 applicable to its Renewable Energy and Energy Efficiency programs. The fiscal year 2015 aggregate funding for all EDCs is \$345 million with PSE&G's share of the funding at \$200 million. PSE&G has a remaining current liability of \$142 million as of December 31, 2014 for its outstanding share of the fiscal 2015 and remaining fiscal 2014 funding. The liability is reduced as normal payments are made. The liability has been recorded with an offsetting Regulatory Asset, since the costs associated with this program are recovered from PSE&G ratepayers through the Societal Benefits Charge (SBC).

#### Superstorm Sandy

In late October 2012, Superstorm Sandy caused severe damage to PSE&G's transmission and distribution system throughout its service territory. Strong winds and the resulting storm surge caused damage to switching stations and substations.

As of December 31, 2012, PSE&G had incurred approximately \$295 million of costs to restore service to PSE&G's distribution and transmission systems and \$5 million to repair its infrastructure and return it to pre-storm conditions. Of the costs incurred, approximately \$40 million was recognized in Operation and Maintenance (O&M) Expense, \$75 million was recorded as Property,

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Plant and Equipment and \$180 million was recorded as a Regulatory Asset, because such costs were deferred as approved by the BPU under an Order received in December 2012. PSE&G recognized \$6 million of insurance proceeds from an insurance advance allocated based upon insured incurred losses. There were no significant changes to these amounts since 2012. PSE&G made a filing with the BPU to review the prudence of unreimbursed incremental storm restoration costs, including O&M and capital expenditures associated with Superstorm Sandy and certain other extreme weather events, for recovery in our next base rate case or sooner through a BPU-approved cost recovery mechanism. In September 2014, the BPU approved our filing. See Note 4. Regulatory Assets and Liabilities for additional information.

PSE&G maintains insurance coverage against loss or damage to plants and certain properties, subject to certain exceptions and limitations, to the extent such property is usually insured and insurance is available at a reasonable cost. To the extent that PSE&G's property damage resulting from Superstorm Sandy was covered by insurance, PSE&G sought recovery of that damage under its insurance policies, above its self-insured retentions; however, no assurances can be given relative to the timing or amount of such recovery. In June 2013, PSE&G filed a declaratory judgment suit in New Jersey state court against its insurance carriers seeking recovery of its covered losses resulting from damage caused by Superstorm Sandy's storm surge.

In March 2015 PSEG reached a settlement with certain of the insurers with respect to claims for coverage of its Superstorm Sandy-related losses incurred by both PSE&G and its affiliate, PSEG Power. PSEG will receive an additional \$159 million under this settlement which will be allocated between PSE&G and PSEG Power. PSEG continues to seek recovery of its claims from the non-settling insurers. Also in March 2015 summary judgement was entered in favor of PSEG and the insurer's motion for summary judgment was denied by the New Jersey state court. The Court held that the flood sublimits in the insurance policies do not apply to limit PSEG's recovery for losses resulting from damage caused by Superstorm Sandy's storm surge. We cannot predict the ultimate outcome of this matter.

#### Minimum Lease Payments

PSE&G has entered into various operating leases. The total future minimum payments of these operating leases as of December 31, 2014 are:

	Minimum Lease Payments
	Millions
2015	2
2016	9
2017	7
2018	6
2019	6
Thereafter	55
<b>Total Minimum Lease Payments</b>	<b>\$ 95</b>

## Note 11. Schedule of Consolidated Debt

### Long-Term Debt

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	Maturity	As of December 31,	
		2014	2013
Millions			
<b>PSE&amp;G</b>			
<b>First and Refunding Mortgage Bonds (A):</b>			
	2014	171	171
9.25%	2021	134	134
	2037	8	8
5.00%	2037	8	8
<b>Total First and Refunding Mortgage Bonds</b>		<b>320</b>	<b>320</b>
<b>Pollution Control Bonds (A):</b>			
Floating rate (B)	2045	50	50
Floating rate (B)	2046	50	50
<b>Total Pollution Control Bonds</b>		<b>100</b>	<b>100</b>
<b>Medium-Term Notes (MTNs) (A):</b>			
0.85%	2014	-	250
5.00%	2014	-	250
	2015	300	300
5.30%	2018	400	400
	2018	350	350
1.80%	2019	250	-
	2019	250	-
7.04%	2020	9	9
	2020	250	250
2.38%	2023	500	500
	2024	250	250
3.15%	2024	250	-
	2024	250	-
5.25%	2035	250	250
	2036	350	350
5.80%	2037	350	350
	2039	250	250
5.50%	2040	300	300
	2042	350	350
3.65%	2042	350	350
	2043	400	400
4.00%	2044	250	0
<b>Total MTNs</b>		<b>5,909</b>	<b>5,159</b>
<b>Principal Amount Outstanding</b>		<b>6,329</b>	<b>5,579</b>
<b>Amounts Due Within One Year</b>		<b>(300)</b>	<b>(500)</b>
<b>Net Unamortized Discount</b>		<b>(17)</b>	<b>(13)</b>
<b>Total Long-Term Debt of PSE&amp;G (excluding Transition Funding and Transition Funding II)</b>		<b>\$ 6,012</b>	<b>\$ 5,066</b>

- (A) Secured by essentially all property of PSE&G pursuant to its First and Refunding Mortgage.
- (B) The Pollution Control Financing Authority of Salem County bonds for PSE&G are variable rate bonds that are in weekly reset mode.

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### Long-Term Debt Maturities

The aggregate principal amounts of maturities for each of the five years following December 31, 2014 are as follows:

<u>Year</u>	<u>PSE&amp;G</u> Millions
2015	300
2016	171
2017	
2018	750
2019	500
Thereafter	4,608
<b>Total</b>	<b>\$6,329</b>

### Long-Term Debt Financing Transactions

During 2013, PSE&G had the following Long-Term Debt issuances, maturities and redemptions:

- issued \$250 million of 1.80% Secured Medium-Term Notes, Series I due June 2019,
- issued \$250 million of 4.00% Secured Medium-Term Notes, Series I due June 2044,
- issued \$250 million of 2.00% Secured Medium-Term Notes, Series J due August 2019,
- issued \$250 million of 3.15% Secured Medium-Term Notes, Series J due August 2024,
- issued \$250 million of 3.05% Secured Medium-Term Notes, Series J due November 2024,
- paid \$250 million of 0.85% Secured Medium-Term Notes at maturity,
- paid \$250 million of 5.00% Secured Medium-Term Notes at maturity, and
- received \$175 million capital contribution from PSEG.

### Short-Term Liquidity

PSE&G meets its short-term liquidity requirements primarily through the issuance of commercial paper. PSE&G maintains its own separate commercial paper program to meet its short-term liquidity requirements. PSE&G's commercial paper programs are fully back-stopped by its own separate credit facility.

The commitments under PSE&G's \$600 million credit facility are provided by a diverse bank group.

As of December 31, 2014, no single institution represented more than 8% of the total commitments in our credit facilities.

As of December 31, 2014, our total credit capacity was in excess of our anticipated maximum liquidity requirements.

Each of our credit facilities is restricted as to availability and use as listed below. Our total credit facilities and available liquidity as of December 31, 2014 were as follows:

<u>Facility</u>	<u>As of December 31, 2014</u>			<u>Expiration Date</u>	<u>Primary Purpose</u>
	<u>Total Facility</u>	<u>Usage</u>	<u>Available Liquidity</u>		
	Millions				
Commercial Paper CP	\$600	\$ 14	\$586	Mar 2016	Support Funding Needs of Group
<b>Total</b>	<b>\$600</b>	<b>\$ 14</b>	<b>\$586</b>		

(A) In April 2016, this facility will be reduced by \$29 million.

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### Fair Value of Debt

The estimated fair values were determined using the market quotations or values of instruments with similar terms, credit ratings, remaining maturities and redemptions as of December 31, 2014 and 2013. See Note 14. Fair Value Measurements for more information on fair value guidance and the hierarchy that prioritizes the inputs to fair value measurements into three levels.

	December 31, 2014		December 31, 2013	
	Carrying Amount	Fair Value (A)	Carrying Amount	Fair Value (A)
	Millions			
Long-Term Debt	\$ 6,312	\$ 6,912	\$ 6,566	\$ 5,079

(A) Excludes unamortized discount.

### Note 12. Schedule of Consolidated Capital Stock

As of December 31, 2014, there was an aggregate of 7.5 million shares of \$100 par value and 10 million shares of \$25 par value Cumulative Preferred Stock, which were authorized and unissued and which, upon issuance, may or may not provide for mandatory sinking fund redemption.

### Note 13. Financial Risk Management Activities

The operations of PSE&G are exposed to market risks from changes in interest rates and equity prices that could affect our results of operations and financial condition. Exposure to these risks is managed through normal operating and financing activities and, when appropriate, through hedging transactions. Hedging transactions use derivative instruments to create a relationship in which changes to the value of the assets, liabilities or anticipated transactions exposed to market risks are expected to be offset by changes in the value of these derivative instruments.

#### Interest Rates

PSE&G is subject to the risk of fluctuating interest rates in the normal course of business. Exposure to this risk is managed by targeting a balanced debt maturity profile which limits refinancing in any given period or interest rate environment. In addition, we have used a mix of fixed and floating rate debt, interest rate swaps and interest rate lock agreements.

#### Fair Values of Derivative Instruments

The following are the fair values of derivative instruments on the Balance Sheets:

As of December 31, 2014	
Balance Sheet Location	Non Hedges Energy-Related Contracts Millions
<b>Derivative Contracts</b>	
Current Assets	0
Noncurrent Assets	8
<b>Total Mark-to-Market Derivative Assets</b>	<b>\$ 26</b>
<b>Derivative Contracts</b>	
Current Liabilities	0
Noncurrent Liabilities	0
<b>Total Mark-to-Market Derivative (Liabilities)</b>	<b>\$ 0</b>
<b>Total Net Mark-to-Market Derivative Assets (Liabilities)</b>	<b>\$ 26</b>

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As of December 31, 2013	
Balance Sheet Location	Non Hedges Energy- Related Contracts Millions
<b>Derivative Contracts</b>	
Current Assets	25
Noncurrent Assets	69
<b>Total Mark-to-Market Derivative Assets</b>	<b>\$ 94</b>
<b>Derivative Contracts</b>	
Current Liabilities	0
Noncurrent Liabilities	0
<b>Total Mark-to-Market Derivative Liabilities</b>	<b>\$ 0</b>
<b>Total Net Mark-to-Market Derivative Assets (Liabilities)</b>	<b>\$ 94</b>

The following reflects the gross volume, on an absolute value basis, of derivatives as of December 31, 2014 and 2013:

Type	Notional	2014	2013
	Millions		
Natural Gas Deriv		58	48

#### Credit Risk

PSE&G's supplier master agreements are approved by the BPU and govern the terms of its electric supply procurement contracts. These agreements define a supplier's performance assurance requirements and allow a supplier to meet its credit requirements with a certain amount of unsecured credit. The amount of unsecured credit is determined based on the supplier's credit ratings from the major credit rating agencies and the supplier's tangible net worth. The credit position is based on the initial market price, which is the forward price of energy on the day the procurement transaction is executed, compared to the forward price curve for energy on the valuation day. To the extent that the forward price curve for energy exceeds the initial market price, the supplier is required to post a parental guaranty or other security instrument such as a letter of credit or cash, as collateral to the extent the credit exposure is greater than the supplier's unsecured credit limit. As of December 31, 2014, primarily all of the posted collateral was in the form of parental guarantees. The unsecured credit used by the suppliers represents PSE&G's net credit exposure. PSE&G's suppliers' credit exposure is calculated each business day. As of December 31, 2014, PSE&G had no net credit exposure with suppliers, including Power.

PSE&G is permitted to recover its costs of procuring energy through the BPU-approved BGS tariffs. PSE&G's counterparty credit risk is mitigated by its ability to recover realized energy costs through customer rates.

#### Note 14. Fair Value Measurements

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Accounting guidance for fair value measurement emphasizes that fair value is a market-based measurement, not an entity-specific measurement, and establishes a fair value hierarchy that distinguishes between assumptions based on market data obtained from independent sources and those based on an entity's own assumptions. The hierarchy prioritizes the inputs to fair value measurement into three levels:

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Level 1—measurements utilize quoted prices (unadjusted) in active markets for identical assets or liabilities that PSE&G has the ability to access. These consist primarily of listed equity securities.

Level 2—measurements include quoted prices for similar assets and liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, and other observable inputs such as interest rates and yield curves that are observable at commonly quoted intervals. These consist primarily of non-exchange traded derivatives such as forward contracts or options and most fixed income securities.

Level 3—measurements use unobservable inputs for assets or liabilities, based on the best information available and might include an entity's own data and assumptions. In some valuations, the inputs used may fall into different levels of the hierarchy. In these cases, the financial instrument's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. As of December 31, 2014, these consisted primarily of electric load contracts whose basis is deemed significant to the fair value measurement and long-term gas supply contracts.

The following tables present information about PSE&G's assets and (liabilities) measured at fair value on a recurring basis as of December 31, 2014 and December 31, 2013, including the fair value measurements and the levels of inputs used in determining those fair values.

<u>Recurring Fair Value Measurements as of December 31, 2014</u>						
<u>Description</u>	<u>Total</u>	<u>Netting</u>	<u>Quoted Market Prices of Identical Assets (Level 1)</u>	<u>Significant Other Observable Inputs (Level 2)</u>	<u>Significant Unobservable Inputs (Level 3)</u>	
Assets:						
Millions						
Cash Equivalents (A)	\$ 294	\$ -	\$ 294	\$ -	\$ -	\$ -
Derivative Contracts:						
Energy-Related Contracts (B)	\$ 26	\$ -	\$ -	\$ -	\$ -	\$ 26
Rabbi Trusts (C)						
Equity Securities—Mutual Funds	\$ 5	\$ -	\$ 5	\$ -	\$ -	\$ -
Debt Securities—Govt Obligations	\$ 20	\$ -	\$ -	\$ 20	\$ -	\$ -
Debt Securities—Other	\$ 16	\$ -	\$ -	\$ 16	\$ -	\$ -
Other Securities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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**Recurring Fair Value Measurements as of December 31, 2013**

<u>Description</u>	<u>Total</u>	<u>Netting</u>	<u>Quoted Market Prices of Identical Assets (Level 1)</u>	<u>Significant Other Observable Inputs (Level 2)</u>	<u>Significant Unobservable Inputs (Level 3)</u>
Assets:					
Derivative Contracts:					
Energy-Related Contracts (B)	\$ 94	\$ -	\$ -	\$ -	\$ 94
Rabbi Trusts (C)					
Equity Securities—Mutual Funds	\$ 5	\$ -	\$ -	\$ -	\$ 5
Debt Securities—Govt Obligations	\$ 25	\$ -	\$ -	\$ 25	\$ -
Debt Securities—Other	\$ 1	\$ -	\$ -	\$ 1	\$ -
Other Securities	\$ 1	\$ -	\$ -	\$ 1	\$ -

- (A) Represents money market mutual funds.
- (B) Level 3—For energy-related contracts, which include more complex agreements where limited observable inputs or pricing information are available, modeling techniques are employed using assumptions reflective of contractual terms, current market rates, forward price curves, discount rates and risk factors, as applicable. Fair values of other energy contracts may be based on broker quotes that we cannot corroborate with actual market transaction data.
- (C) Level 1—The Rabbi Trust equity index fund is valued based on quoted prices in an active market.  
Level 2—Rabbi Trust fixed income securities are limited to investment grade corporate bonds and United States Treasury obligations or Federal Agency asset-backed securities with a wide range of maturities. Since many fixed income securities do not trade on a daily basis, they are priced using an evaluated pricing methodology that varies by asset class and reflects observable market information such as the most recent exchange price or quoted bid for similar securities. Market-based standard inputs typically include benchmark yields, reported trades, broker/dealer quotes, and issuer spreads. Certain short-term investments are valued using observable market prices or market parameters such as time-to-maturity, coupon rate, quality rating and current yield.

**Additional Information Regarding Level 3 Measurements**

For valuations that include both observable and unobservable inputs, if the unobservable input is determined to be significant to the overall inputs, the entire valuation is categorized in Level 3. This includes derivatives valued using indicative price quotations for contracts with tenors that extend into periods with no observable pricing. In instances where observable data is unavailable, consideration is given to the assumptions that market participants would use in valuing the asset or liability. This includes assumptions about market risks such as liquidity, volatility and contract duration. Such instruments are categorized in Level 3 because the model inputs generally are not observable. PSEG's Risk Management Committee approves risk management policies and objectives for risk assessment, control and valuation, counterparty credit approval, and the monitoring and reporting of risk exposures. The Risk Management Committee reports to the Audit Committee of the PSEG Board of Directors on the scope of the risk management activities and is responsible for approving all valuation procedures at PSEG. PSE&G considers credit and nonperformance risk in the valuation of derivative contracts categorized in Levels 2 and 3, including both historical and current market data, in its assessment of credit and nonperformance risk by counterparty. The impacts of credit and nonperformance risk were not material to the financial statements.

For PSE&G, natural gas supply contracts are measured at fair value using modeling techniques taking into account the current price of natural gas adjusted for appropriate risk factors as applicable, and internal assumptions about transportation costs, and accordingly, the fair value measurements are classified in Level 3. For additional information see Note 10. Commitments and Contingent Liabilities. The following table provides detail surrounding significant Level 3 valuations as of December 31, 2014 and 2013.



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NOTES TO FINANCIAL STATEMENTS (Continued)			

The table below discloses the significant unobservable inputs used in developing the fair value of these Level 3 positions:

Quantitative Information About Level 3 Fair Value Measurements						
Commodity	Level 3 Position	Fair Value as of December 31, 2014		Valuation Technique(s)	Significant Unobservable Input	Range
		Assets	(Liabilities)			
Millions						
Gas	Forward Contracts	\$ 26	\$	Discounted Cash flow	Transportation Costs	\$0.70 to \$1.00 per therm

Quantitative Information About Level 3 Fair Value Measurements						
Commodity	Level 3 Position	Fair Value as of December 31, 2013		Valuation Technique(s)	Significant Unobservable Input	Range
		Assets	(Liabilities)			
Millions						
Gas	Forward Contracts	\$ 94	\$	Discounted Cash flow	Transportation Costs	\$0.70 to \$1.00 per therm

Significant unobservable inputs listed above would have a direct impact on the fair values of the above Level 3 instruments if they were adjusted. For long-term electric capacity contracts where PSE&G is a buyer, an increase in the capacity price would increase the fair value. For gas supply contracts where PSE&G is a seller, an increase in gas transportation costs would increase fair value.

A reconciliation of the beginning and ending balances of Level 3 derivative contracts and securities for the years ended December 31, 2014 and 2013 follows:

**Changes in Level 3 Assets and (Liabilities) Measured at Fair Value on a Recurring Basis  
for the Year Ended December 31, 2014**

Description	Balance as of January 1, 2014	Total Gains or (Losses) Realized/Unrealized		Purchases, (Sales)	Issuances (Settlements)	Transfers In (Out)	Balance as of December 31, 2014
		Included in Income	Included in Regulatory Assets/ Liabilities (A)				
Millions							
Net Derivative Assets (Liabilities)	\$ 94	\$ 60	\$ (68)	\$ 0	\$ 0	\$ 0	\$ 26

**Changes in Level 3 Assets and (Liabilities) Measured at Fair Value on a Recurring Basis  
for the Year Ended December 31, 2013**

Name of Respondent Public Service Electric and Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report 2014/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Description	Balance as of January 1, 2013	Total Gains or (Losses) Realized/Unrealized				Transfers In (Out)	Balance as of December 31, 2013
		Included in Income	Included in Regulatory Assets/ Liabilities (A)	Purchases, (Sales)	Issuances (Settlements)		
Millions							
Net Derivative Assets (Liabilities)	\$ (40)	\$ 0	\$ 14	\$ 0	\$ 0	\$ 0	\$ 9

- (A) Mainly includes gains/losses on PSE&G's derivative contracts that are not included in either earnings or Accumulated Other Comprehensive Income (Loss), as they are deferred as a Regulatory Asset/Liability and are expected to be recovered from/returned to PSE&G's customers.

### Note 15. Other Income and Deductions

	Year Ended December 31,	
	2014	2013
Millions		
<b>Other Income</b>		
Allowance of Bonds Used During Construction	\$ 3	\$ 24
Solar Loan Interest	24	23
Other	\$ 0	\$ 5
<b>Total Other Income</b>	<b>\$ 61</b>	<b>\$ 54</b>
<b>Other Deductions</b>		
Other	\$ 3	\$ 3
<b>Total Other Deductions</b>	<b>\$ 3</b>	<b>\$ 3</b>

### Note 16. Income Taxes

A reconciliation of reported income tax expense for PSE&G with the amount computed by multiplying pre-tax income by the statutory federal income tax rate of 35% is as follows:

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NOTES TO FINANCIAL STATEMENTS (Continued)			

	For the Years Ended December 31,	
	2014	2013
	Millions	
Net Income	725	810
<b>Income Taxes:</b>		
Operating Income		
Current Expense:		
Federal	124	132
State	16	0
Deferred Expense:		
Federal	214	101
State	84	92
Total Deferred	298	193
Investment Tax Credit	11	5
<b>Total Income Taxes</b>	<b>\$ 449</b>	<b>\$ 381</b>
Pre-Tax Income	\$ 1,174	\$ 993
Exp. computed at statutory rate of 35%	61	34
Increase (Decrease) Attributable to Flow-Through of Certain Tax Adjustments:		
State Income Taxes (net of federal income tax)	65	59
Uncertain Tax Positions	0	0
Plant Related Items	(3)	(1)
Tax Credits	(7)	(6)
Audit Settlement	0	0
Other	(8)	(6)
<b>Total Income Tax Provision</b>	<b>\$ 449</b>	<b>\$ 381</b>

The following is an analysis of deferred income taxes for PSE&G:

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report 2014/Q4
Public Service Electric and Gas Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

	As of December 31,	
	2014	2013
Millions		
<b>Deferred Income Taxes</b>		
<b>Assets</b>		
Current (net)	\$ 24	\$ 16
<b>Noncurrent</b>		
OPEB	173	182
Other	5	0
<b>Total Noncurrent</b>	<b>228</b>	<b>182</b>
<b>Total Assets</b>	<b>\$ 252</b>	<b>\$ 198</b>
<b>Liabilities:</b>		
<b>Current (net)</b>		
Securitization	163	0
Other	2	30
<b>Total Current Liabilities (net)</b>	<b>\$ 165</b>	<b>\$ 30</b>
<b>Noncurrent:</b>		
Plant-Related Items	3,869	3,439
New Jersey Corporate Business Tax	268	340
Securitization	0	279
Conservation Costs	48	52
Pension Costs	169	173
Taxes Recoverable Through Future Rate (net)	196	181
Other	34	68
<b>Total Noncurrent Liabilities</b>	<b>\$ 4,734</b>	<b>\$ 4,530</b>
<b>Total Liabilities</b>	<b>\$ 4,899</b>	<b>\$ 4,560</b>
<b>Summary of Accumulated Deferred Income Taxes:</b>		
Net Current Deferred Income Tax Asset	\$ 24	\$ 16
Net Current Deferred Income Tax Liability	\$ 165	\$ 30
Net Noncurrent Deferred Income Tax Liability	\$ 4,506	\$ 4,348
Investment Tax Credit (ITC)	69	58
<b>Net Total Noncurrent Deferred Income Taxes and ITC</b>	<b>\$ 4,575</b>	<b>\$ 4,406</b>

The deferred tax effect of certain assets and liabilities are presented in the table above net of the deferred tax effect associated with the respective regulatory deferrals.

PSE&G provides deferred taxes at the enacted statutory tax rate for all temporary differences between the financial statement carrying amounts and the tax bases of existing assets and liabilities irrespective of the treatment for ratemaking purposes. Management believes that it is probable that the accumulated tax benefits that previously have been treated as a flow-through item to PSE&G customers will be recovered from or refunded to PSE&G's customers in the future. These amounts were determined using the enacted federal income tax rate of 35% and state income tax rate of 9%. For additional information, see Note 4. Regulatory Assets and Liabilities.

In September 2013, the U.S. Department of the Treasury and the IRS released final regulations that provide guidance on applying Section 263(a) of the Internal Revenue Code to amounts paid to acquire, produce, or improve tangible property, as well as rules for materials and supplies. These regulations become effective in 2014 and their implementation is not expected to have a material impact on PSE&G's results of operations, financial condition or cash flows.

The Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 included a provision making qualified property placed into service after September 8, 2010 and before January 1, 2012, eligible for 100% bonus depreciation for tax

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purposes. In addition, qualified property placed into service in 2012 was eligible for 50% bonus depreciation for tax purposes. The American Taxpayer Relief Act of 2012 extended the 50% bonus depreciation rules for qualified property placed into service before January 1, 2014. In addition, long production property placed into service in 2014 is eligible for 50% bonus depreciation for tax purposes. On December 19, 2014, the Tax Increase Prevention Act of 2014 was enacted. This act further extended the 50% bonus depreciation rules for qualified property that was placed into service before January 1, 2015 and for long production property that is to be placed into service in 2015. These provisions have generated cash for PSE&G through tax benefits related to the accelerated depreciation. These tax benefits would have otherwise been received over an estimated average 20 year period.

PSE&G recorded the following amounts related to its unrecognized tax benefits:

	2014	2013
	Millions	
Total Amount of Unrecognized Tax Benefits as of January 1, 2014	\$ 208	\$ 181
Increases as a Result of Positions Taken in a Prior Period	65	39
Decreases as a Result of Positions Taken in a Prior Period	(92)	(9)
Increases as a Result of Positions Taken during the Current Period	16	15
Decreases as a Result of Positions Taken during the Current Period	-	-
Decreases as a Result of Settlements with Taxing Authorities	(32)	-
Decreases due to Lapse of Applicable Statute of Limitations	-	-
Total Amount of Unrecognized Tax Benefits at December 31, 2014	\$ 165	\$ 208
Accumulated Deferred Income Taxes Associated with Unrecognized Tax Benefits	(138)	(177)
Regulatory Asset - Unrecognized Tax Benefits	(27)	(30)
Total Amount of Unrecognized Tax Benefits that if Recognized would Impact the Effective Tax Rate (including Interest and Penalties)	\$ 1	\$ 1

PSE&G includes all accrued interest and penalties related to uncertain tax positions required to be recorded, as income tax expense. Interest and penalties on uncertain tax positions were as follows:

	Years Ended December 31,	
	2014	2013
	Millions	
Interest and Penalties on Uncertain Tax Positions	\$ 15	\$ 6

It is reasonably possible that total unrecognized tax benefits will decrease within the next twelve months due to either agreements with various taxing authorities upon audit or the expiration of the Statute of Limitations. These potential decreases are as follows:

	Over the next 12 Months
	Millions
Possible Decrease in Total Unrecognized Tax Benefits (including Interest)	\$ 2

As a result of a change in accounting method for the capitalization of indirect costs, PSE&G reduced the net amount of its uncertain tax positions (including interest) by \$43 million. Pursuant to an agreement signed with the IRS on January 31, 2012, this matter is settled and there will be a resulting increase in uncertain tax positions within the next twelve months. These amounts are not included

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NOTES TO FINANCIAL STATEMENTS (Continued)			

in the table above.

A description of income tax years that remain subject to examination by material jurisdictions, where an examination has not already concluded are:

<u>PSE&amp;G</u>	
United States	
Federal	N/A
New Jersey	2006-2013
Perms. Plans	2000-2013

## Note 17. Related-Party Transactions

### PSE&G

The financials statements for PSE&G include transactions with related parties presented as follows:

<u>Related Party Transactions</u>	<u>Years Ended December 31,</u>	
	<u>2014</u>	<u>2013</u>
	Millions	
Expense Billings from Affiliates:		
Billings from Power through BGS and BGSS (A)	\$ 1,771	\$ 1,797
Administrative Billings from Services (B)	248	255
<b>Total Expense Billings from Affiliates</b>	<b>\$ 2,019</b>	<b>\$ 2,052</b>

<u>Related Party Transactions</u>	<u>Years Ended December 31,</u>	
	<u>2014</u>	<u>2013</u>
	Millions	
Payable to Power through BGS and BGSS Contracts (A)	\$ (12)	\$ (26)
Receivable from (Payable to) Services (B)	\$ (66)	\$ (73)
Receivable from (Payable to) PSE&G (C)	127	150
<b>Accounts Receivable (Payable) – Affiliated Companies, net</b>	<b>\$ (105)</b>	<b>\$ (190)</b>
Working Capital Advances to Services (D)	\$ 33	\$ 33
<b>Long-Term Accrued Taxes Receivable (Payable) (C)</b>	<b>\$ (116)</b>	<b>\$ (72)</b>

- (A) PSE&G has entered into a requirements contract with Power under which Power provides the gas supply services needed to meet PSE&G's BGSS and other contractual requirements. Power has also entered into contracts to supply energy, capacity and ancillary services to PSE&G through the BGS auction process.
- (B) Services provides and bills administrative services to PSE&G at cost. In addition, PSE&G has other payables to Services, including amounts related to certain common costs, such as pension and OPEB costs, which Services pays on behalf of PSE&G.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

- (C) PSEG files a consolidated federal income tax return with its affiliated companies. A tax allocation agreement exists between PSEG and PSE&G. The general operation of this agreement is that PSE&G will compute its taxable income on a stand-alone basis. If the result is a net tax liability, such amount shall be paid to PSEG. If there are net operating losses and/or tax credits, PSE&G shall receive payment for the tax savings from PSEG to the extent that PSEG is able to utilize those benefits.
- (D) PSE&G has advanced working capital to Services. The amounts are included in Other Noncurrent Assets on PSE&G's Balance Sheets.

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION					
Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.					
Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)		
1	Utility Plant				
2	In Service				
3	Plant in Service (Classified)	18,059,134,897	12,091,893,299		
4	Property Under Capital Leases				
5	Plant Purchased or Sold				
6	Completed Construction not Classified	1,849,743,112	1,839,080,509		
7	Experimental Plant Unclassified				
8	Total (3 thru 7)	19,908,878,009	13,930,973,808		
9	Leased to Others				
10	Held for Future Use	15,477,260	15,473,126		
11	Construction Work in Progress	1,302,960,142	1,297,705,975		
12	Acquisition Adjustments				
13	Total Utility Plant (8 thru 12)	21,227,315,411	15,244,152,909		
14	Accum Prov for Depr, Amort, & Depl	5,202,718,605	2,967,663,300		
15	Net Utility Plant (13 less 14)	16,024,596,806	12,276,489,609		
16	Detail of Accum Prov for Depr, Amort & Depl				
17	In Service:				
18	Depreciation	5,146,381,549	2,965,383,642		
19	Amort & Depl of Producing Nat Gas Land/Land Right				
20	Amort of Underground Storage Land/Land Rights				
21	Amort of Other Utility Plant	56,337,056	2,279,658		
22	Total In Service (18 thru 21)	5,202,718,605	2,967,663,300		
23	Leased to Others				
24	Depreciation				
25	Amortization and Depletion				
26	Total Leased to Others (24 & 25)				
27	Held for Future Use				
28	Depreciation				
29	Amortization				
30	Total Held for Future Use (28 & 29)				
31	Abandonment of Leases (Natural Gas)				
32	Amort of Plant Acquisition Adj				
33	Total Accum Prov (equals 14) (22,26,30,31,32)	5,202,718,605	2,967,663,300		

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS  
FOR DEPRECIATION, AMORTIZATION AND DEPLETION**

Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
5,731,303,295				235,938,303	3
					4
					5
5,543,910				5,118,693	6
					7
5,736,847,205				241,056,996	8
					9
4,134					10
2,617,118				2,637,049	11
					12
5,739,468,457				243,694,045	13
2,138,847,215				96,208,090	14
3,600,621,242				147,485,955	15
					16
					17
2,138,570,666				42,427,241	18
					19
					20
276,549				53,780,849	21
2,138,847,215				96,208,090	22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
2,138,847,215				96,208,090	33

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**ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)**

- Report below the original cost of electric plant in service according to the prescribed accounts.
- In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
- Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
- For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
- Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
- Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization		
3	(302) Franchises and Consents		
4	(303) Miscellaneous Intangible Plant	1,553,468	557,440
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	1,553,468	557,440
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights		
9	(311) Structures and Improvements		
10	(312) Boiler Plant Equipment		
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units		
13	(315) Accessory Electric Equipment		
14	(316) Misc. Power Plant Equipment		
15	(317) Asset Retirement Costs for Steam Production		
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)		
17	B. Nuclear Production Plant		
18	(320) Land and Land Rights		
19	(321) Structures and Improvements		
20	(322) Reactor Plant Equipment		
21	(323) Turbogenerator Units		
22	(324) Accessory Electric Equipment		
23	(325) Misc. Power Plant Equipment		
24	(326) Asset Retirement Costs for Nuclear Production		
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)		
26	C. Hydraulic Production Plant		
27	(330) Land and Land Rights		
28	(331) Structures and Improvements		
29	(332) Reservoirs, Dams, and Waterways		
30	(333) Water Wheels, Turbines, and Generators		
31	(334) Accessory Electric Equipment		
32	(335) Misc. Power Plant Equipment		
33	(336) Roads, Railroads, and Bridges		
34	(337) Asset Retirement Costs for Hydraulic Production		
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)		
36	D. Other Production Plant		
37	(340) Land and Land Rights		
38	(341) Structures and Improvements		
39	(342) Fuel Holders, Products, and Accessories		
40	(343) Prime Movers		
41	(344) Generators	443,154,443	38,639,597
42	(345) Accessory Electric Equipment	25,957,957	12,214,285
43	(346) Misc. Power Plant Equipment		
44	(347) Asset Retirement Costs for Other Production	602,955	
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	469,715,355	50,853,882
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	469,715,355	50,853,882

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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					1
					2
					3
			2,110,908		4
			2,110,908		5
					6
					7
					8
					9
					10
					11
					12
					13
					14
					15
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					36
					37
					38
					39
					40
			481,794,040		41
			38,172,242		42
					43
			602,955		44
			520,569,237		45
			520,569,237		46

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**ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)**

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
47	3. TRANSMISSION PLANT		
48	(350) Land and Land Rights	148,423,011	-15,172,297
49	(352) Structures and Improvements	169,468,532	98,637,618
50	(353) Station Equipment	2,328,315,803	755,048,731
51	(354) Towers and Fixtures	171,044,209	379,432,297
52	(355) Poles and Fixtures	96,953,152	93,783,251
53	(356) Overhead Conductors and Devices	472,605,078	485,427,380
54	(357) Underground Conduit	177,544,825	981,632
55	(358) Underground Conductors and Devices	455,686,650	150,889,725
56	(359) Roads and Trails	6,868,078	394,167
57	(359.1) Asset Retirement Costs for Transmission Plant	10,063,278	
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	4,036,972,616	1,949,422,504
59	4. DISTRIBUTION PLANT		
60	(360) Land and Land Rights	47,232,690	-396,959
61	(361) Structures and Improvements	186,024,292	9,049
62	(362) Station Equipment	889,595,873	13,854,160
63	(363) Storage Battery Equipment		
64	(364) Poles, Towers, and Fixtures	709,284,736	13,126,935
65	(365) Overhead Conductors and Devices	1,329,938,079	91,018,226
66	(366) Underground Conduit	495,289,567	486,456
67	(367) Underground Conductors and Devices	1,241,687,900	24,332,698
68	(368) Line Transformers	1,057,273,167	39,078,282
69	(369) Services	480,955,454	2,960,478
70	(370) Meters	227,083,557	11,384,095
71	(371) Installations on Customer Premises	32,828,455	2,114,094
72	(372) Leased Property on Customer Premises		
73	(373) Street Lighting and Signal Systems	336,522,406	14,321,956
74	(374) Asset Retirement Costs for Distribution Plant	94,223,057	3,013,324
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	7,127,939,233	215,302,794
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT		
77	(380) Land and Land Rights		
78	(381) Structures and Improvements		
79	(382) Computer Hardware		
80	(383) Computer Software		
81	(384) Communication Equipment		
82	(385) Miscellaneous Regional Transmission and Market Operation Plant		
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper		
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)		
85	6. GENERAL PLANT		
86	(389) Land and Land Rights	246,310	
87	(390) Structures and Improvements	19,165,494	17,764,049
88	(391) Office Furniture and Equipment	23,670,978	1,662,622
89	(392) Transportation Equipment	110,901,727	2,366,707
90	(393) Stores Equipment	667,437	159,021
91	(394) Tools, Shop and Garage Equipment	17,394,151	1,683,414
92	(395) Laboratory Equipment	906,251	1,277,036
93	(396) Power Operated Equipment	9,224,738	1,630,798
94	(397) Communication Equipment	29,329,020	312,160
95	(398) Miscellaneous Equipment	1,367,584	52,262
96	SUBTOTAL (Enter Total of lines 86 thru 95)	212,873,690	26,908,069
97	(399) Other Tangible Property		
98	(399.1) Asset Retirement Costs for General Plant	734,596	
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	213,608,286	26,908,069
100	TOTAL (Accounts 101 and 106)	11,849,788,958	2,243,044,689
101	(102) Electric Plant Purchased (See Instr. 8)		
102	(Less) (102) Electric Plant Sold (See Instr. 8)		
103	(103) Experimental Plant Unclassified		
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	11,849,788,958	2,243,044,689

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					47
174,348		-20,461,670	112,614,696		48
			268,106,150		49
101,293,447		-2,741,493	2,979,329,594		50
3,027,784		416,880	547,865,602		51
		-353,689	190,382,714		52
9,549,924		-3,080,825	945,401,709		53
85,278		-487,969	177,953,210		54
4,036,680		3,505,604	606,045,299		55
			7,262,245		56
			10,063,278		57
118,167,461		-23,203,162	5,845,024,497		58
					59
		177,068	47,012,799		60
		979,537	187,012,878		61
7,645,971		-1,096,807	894,707,255		62
					63
922,980		352,566	721,841,257		64
7,878,415		39,412,834	1,452,490,724		65
418		-10,817,500	484,958,105		66
8,944,376		-8,912,423	1,248,163,799		67
5,898,584		-1,072,465	1,089,380,400		68
331,271		-2,497,845	481,086,816		69
4,380,925		837,398	234,924,125		70
			34,942,549		71
					72
3,275,089		1,617,915	349,187,188		73
991,012		-7,849	96,237,520		74
40,269,041		18,972,429	7,321,945,415		75
					76
					77
					78
					79
					80
					81
					82
					83
					84
					85
			246,310		86
		1,359,904	38,289,447		87
683,885			24,649,715		88
10,481,481		11,656,934	114,443,887		89
			826,458		90
3,432,366		123,369	15,768,568		91
206,789			1,976,498		92
		5,936,251	16,791,787		93
3,495,922		34,766	26,180,024		94
		9,524	1,429,370		95
18,300,443		19,120,748	240,602,064		96
					97
12,909			721,687		98
18,313,352		19,120,748	241,323,751		99
176,749,854		14,890,015	13,930,973,808		100
					101
					102
					103
176,749,854		14,890,015	13,930,973,808		104

Name of Respondent		This Report is:	Date of Report	Year of Report
Public Service Electric and Gas Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 3/27/2015	2014
<b>GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106)</b>				
1. Report below the original cost of electric plant in service according to the prescribed accounts. 2. In addition to Account 101, Gas Plant in Service (Classified), this page and the next include Account 102, Gas Plant Purchased or Sold, Account 103, Experimental Gas Plant Unclassified, and Account 106, Completed Construction Not Classified - Gas. 3. Include in column (c) and (d), as appropriate, corrections of additions and retirements for the current or preceding year. 4. Enclose in parenthesis credit adjustments of plant accounts to indicate the negative effect of such accounts. 5. Show in Column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classification				
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	
1	1. INTANGIBLE PLANT			
2	(301) Organization	0	0	
3	(302) Franchises and Consents	0	0	
4	(303) Miscellaneous Intangible Plant	2,031,565	1,030,647	
5	TOTAL Intangible Plant (Total of lines 2, 3, and 4)	2,031,565	1,030,647	
6	2. PRODUCTION PLANT			
7	Manufactured Gas Production Plant			
8	(304) Land and Land Rights	1,261,610	0	
9	(305) Structures and Improvements	8,349,334	0	
10	(306) Boiler Plant Equipment	0	0	
11	(307) Other Power Equipment	2,714,134	0	
12	(308) Coke Ovens	0	0	
13	(309) Producer Gas Equipment	0	0	
14	(310) Water Gas Generating Equipment	0	0	
15	(311) Liquefied Petroleum Gas Equipment	40,215,015	-25,461	
16	(312) Oil Gas Generating Equipment	0	0	
17	(313) Generating Equipment - Other Processes	0	0	
18	(314) Coal, Coke, and Ash Handling Equipment	0	0	
19	(315) Catalytic Cracking Equipment	0	0	
20	(316) Other Reforming Equipment	0	0	
21	(317) Purification Equipment	0	0	
22	(318) Residual Refining Equipment	0	0	
23	(319) Gas Mixing Equipment	0	0	
24	(320) Other Equipment	357,313	0	
25	(321) Asset retirement costs for manufactured gas plant production	0	0	
26	Total Manufactured Gas Production Plant	52,897,406	-25,461	
27	Natural Gas Production and Gathering Plant			
28	(325.1) Producing Lands	0	0	
29	(325.2) Producing Leaseholds	0	0	
30	(325.3) Gas Rights	0	0	
31	(325.4) Rights-of-Way	0	0	
32	(325.5) Other Land and Land Rights	0	0	
33	(326) Gas Well Structures	0	0	
34	(327) Field Compressor Station Structures	0	0	
35	(328) Field Meas. And Reg. Station Structures	0	0	
36	(329) Other Structures	0	0	
37	(330) Producing Gas Wells-well Construction	0	0	
38	(331) Producing Gas Wells-Well Equipment	0	0	
39	(332) Field Lines	0	0	
40	(333) Field Compressor Station Equipment	0	0	
41	(334) Field Meas. And Reg. Station Equipment	0	0	
42	(335) Drilling and Cleaning Equipment	0	0	
43	(336) Purification Equipment	0	0	
44	(337) Other Equipment	0	0	
45	(338) Unsuccessful Exploration & Devel. Costs	0	0	
46	(339) Asset retirement costs for natural gas production and gathering plant	0	0	
47	TOTAL Nat. Gas Production and Gathering Plant	0	0	

Name of Respondent Public Service Electric & Gas Company	This Report is:	Date of Report	Year of Report
	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 3/27/2015	2014

**GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106)**

arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Acct.	Line No.
					1
0		0	0	(301)	2
0		0	0	(302)	3
0		1,267,890	4,330,102	(303)	4
0	0	1,267,890	4,330,102		5
					6
					7
0		0	1,261,610	(304)	8
0			8,349,334	(305)	9
0			0	(306)	10
0			2,714,134	(307)	11
0			0	(308)	12
0			0	(309)	13
0			0	(310)	14
0			40,189,553	(311)	15
0			0	(312)	16
0			0	(313)	17
0			0	(314)	18
0			0	(315)	19
0			0	(316)	20
0			0	(317)	21
0			0	(318)	22
0			0	(319)	23
0			357,313	(320)	24
0			0	(321)	25
0	0	0	52,871,945		26
					27
0		0	0	(325)	28
0		0	0	(325)	29
0		0	0	(325)	30
0		0	0	(325)	31
0		0	0	(325)	32
0		0	0	(326)	33
0		0	0	(327)	34
0		0	0	(328)	35
0		0	0	(329)	36
0		0	0	(330)	37
0		0	0	(331)	38
0		0	0	(332)	39
0		0	0	(333)	40
0		0	0	(334)	41
0		0	0	(335)	42
0		0	0	(336)	43
0		0	0	(337)	44
0		0	0	(338)	45
0		0	0	(339)	46
0	0	0	0		47



Name of Respondent		This Report is:	Date of Report	Year of Report
Public Service Electric and Gas Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 3/31/2013	2014
GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)				
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	
48	Products Extraction Plant			
49	(340) Land and Land Rights	0	0	0
50	(341) Structures and Improvements	0	0	0
51	(342) Extraction and Refining Equipment	0	0	0
52	(343) Pipe Lines	0	0	0
53	(344) Extracted Products Storage Equipment	0	0	0
54	(345) Compressor Equipment	0	0	0
55	(346) Gas Meas. And Reg. Equipment	0	0	0
56	(347) Other Equipment	0	0	0
57	(348) Asset retirement costs for products extraction plant	0	0	0
58	Total Products Extraction Plant	0	0	0
59	Total Natural Gas Production Plant	0	0	0
60	Manufactured Gas Production Plant (Submit Supplementary Statement)	0	0	0
61	Total Production Plant	52,897,406	-25,461	
62	3. NATURAL GAS STORAGE AND PROCESSING PLANT			
63	Underground Storage Plant			
64	(350.1) Land			
65	(350.2) Rights-of-Way	0	0	0
66	(351) Structures and Improvemnts	0	0	0
67	(352) Wells	0	0	0
68	(352.1) Storage Leaseholds and Rights	0	0	0
69	(352.2) Reservoirs	0	0	0
70	(352.3) Non-recoverable Natural Gas	0	0	0
71	(353) Lines	0	0	0
72	(354) Compressor Station Equipment	0	0	0
73	(355) Measuring and Reg. Equipment	0	0	0
74	(356) Purification Equipment	0	0	0
75	(357) Other Equipment	0	0	0
76	(358) Asset retirement costs for underground storage plant	0	0	0
77	Total Underground Storage Plant	0	0	0
78	Other Storage Plant			
79	(360) Land and Land Rights	23,497	0	0
80	(361) Structures and Improvements	0	0	0
81	(362) Gas Holders	5,066,482	0	0
82	(363) Purification Equipment	0	0	0
83	(363.1) Liquefaction Equipment	0	0	0
84	(363.2) Vaporizing Equipment	1,367,945	-25,461	
85	(363.3) Compressor Equipment	25,461	-25,461	
86	(363.4) Meas. And Reg. Equipment	1,453,433	949,898	
87	(363.5) Other Equipment	0	0	0
88	(363.6) Asset retirement costs for other storage plant	0	0	0
89	Total Other Storage Plant	7,936,818	898,975	
90	Total Storage Plant	7,936,818	898,975	
91	4. TRANSMISSION PLANT			
92	(365.1) Land and Land Rights	1,299,560	0	0
93	(365.2) Right-of-Ways	4,121,568	0	0
94	(366) Structures and Improvements	0	0	0
95	(367) Mains	79,298,801	0	0
96	(368) Compressor Station Equipment	0	0	0
97	(369) Measuring and Reg. Sta. Equipment	4,224,120	0	0
98	(370) Communication Equipment	0	0	0
99	(371) Other Equipment	0	0	0
100	(372) Asset retirement costs for transmission plant	0	0	0
101	Total Transmission Plant	88,944,049	0	0

Name of Respondent Public Service Electric and Gas Company		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 3/27/2015	Year of Report 2014	
GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)						
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Acct.	Line No.	
						48
0		0	0	(340)		49
0		0	0	(341)		50
0		0	0	(342)		51
0		0	0	(343)		52
0		0	0	(344)		53
0		0	0	(345)		54
0		0	0	(346)		55
0		0	0	(347)		56
0		0	0	(348)		57
0	0		0			58
0	0		0			59
0	0		0			60
0	0		0	52,871,945		61
						62
						63
			0	(350.1)		64
0		0	0	(350.2)		65
0		0	0	(351)		66
0		0	0	(352)		67
0		0	0	(352.1)		68
0		0	0	(352.2)		69
0		0	0	(352.3)		70
0		0	0	(353)		71
0		0	0	(354)		72
0		0	0	(355)		73
0		0	0	(356)		74
0		0	0	(357)		75
0		0	0	(358)		76
0	0		0			77
						78
0		0	23,497	(360)		79
0		0	0	(361)		80
0		0	5,066,482	(362)		81
0		0	0	(363)		82
0		0	0	(363.1)		83
0		0	1,342,484	(363.2)		84
0		0	0	(363.3)		85
0		0	2,403,330	(363.4)		86
0		0	0	(363.5)		87
0		0	0	(363.6)		88
0	0		8,835,793			89
0	0		8,835,793			90
						91
0		0	1,299,560	(365.1)		92
0		0	4,121,568	(365.2)		93
0		0	0	(366)		94
0		0	79,298,801	(367)		95
0		0	0	(368)		96
0		0	4,224,120	(369)		97
0		0	0	(370)		98
0		0	0	(371)		99
0		0	0	(372)		100
0	0		0	88,944,049		101

Name of Respondent		This Report Is:	Date of Report	Year of Report
Public Service Electric and Gas Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 3/27/2015	2014
GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106)				
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	
102	5. DISTRIBUTION PLANT			
103	(374) Land and Land Rights	5,136,280	0	
104	(375) Structures and Improvements	46,629,558	0	
105	(376) Mains	2,448,907,434	58,077,129	
106	(377) Compressor Station Equipment	0	0	
107	(378) Meas. And Reg. Sta. Equipment - General	81,551,808	-27,530	
108	(379) Meas and Reg. Sta. Equipment - City Gate	75,241,652	2,716,300	
109	(380) Services	1,964,314,843	192,007,986	
110	(381) Meters	201,927,016	17,412,416	
111	(382) Meter Installations	169,142,092	0	
112	(383) House Regulators	38,499,123	0	
113	(384) House Regulators Installation	98,535,166	0	
114	(385) Industrial Meas. And Reg. Sta. Equipment	62,222,400	7,130,207	
115	(386) Other Prop. On Customers' Premises	0	0	
116	(387) Other Equipment	1,521,717	0	
117	(388) Asset retirement costs for distribution plant	44,369,236	0	
118	TOTAL Distribution Plant	5,237,998,325	277,316,508	
119	6. GENERAL PLANT			
120	(389) Land and Land Rights	0	0	
121	(390) Structures and Improvements	12,522,612	190,580	
122	(391) Office Furniture and Equipment	11,579,198	618,478	
123	(392) Transportation Equipment	29,438,316	6,691,059	
124	(393) Stores Equipment	274,664	47,875	
125	(394) Tools, Shop, and Garage Equipment	12,419,078	244,108	
126	(395) Laboratory Equipment	22,974	461	
127	(396) Power Operated Equipment	12,842,940	0	
128	(397) Communication Equipment	16,205,367	130,422	
129	(398) Miscellaneous Equipment	456,558	24,127	
130	SUBTOTAL	95,761,707	7,947,109	
131	(399) Other Tangible Property (1)	0	0	
132	(399.1) Asset retirement costs for general plant	130,613	0	
133	TOTAL General Plant	95,892,320	7,947,109	
134	TOTAL (Accounts 101 and 106)	5,485,700,483	287,167,778	
135	102 Gas Plant Purchased	0	0	
136	102 (Less ) Gas Plant Sold	0	0	
137	103 Gas Plant in Process of Reclassification	0	0	
138	TOTAL Gas Plant in Service	5,485,700,483	287,167,778	
139				
140				
141				
142				
143				
144				
145				
146				
147				
148				
149				
150				

Name of Respondent Public Service Electric and Gas Company		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 3/27/2015	Year of Report 2014
<b>GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)</b>					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Acct.	Line No.
					102
0		0	5,136,280	(374)	103
0		0	46,629,558	(375)	104
-19,908,469		1,608,080	2,488,684,174	(376)	105
0		0	0	(377)	106
0		2,354,746	83,879,024	(378)	107
0		0	77,957,952	(379)	108
-2,437,094		-3,445,048	2,150,440,687	(380)	109
-3,887,164		689,113	216,141,382	(381)	110
0		223,014	169,365,106	(382)	111
0		0	38,499,123	(383)	112
0		0	98,535,166	(384)	113
-1,512,986		45,166	67,884,788	(385)	114
0		0	0	(386)	115
0		0	1,521,717	(387)	116
-172,007		0	44,197,229	(388)	117
-27,917,720	0	1,475,071	5,488,872,184		118
					119
0		0	0	(389)	120
0		0	12,713,191	(390)	121
-193,690		57,634	12,061,620	(391)	122
-3,738,743		4,142,551	36,533,183	(392)	123
-25,749		0	296,790	(393)	124
-3,428,989		412,662	9,646,859	(394)	125
0		0	23,435	(395)	126
-572,554		77,935	12,348,321	(396)	127
-7,591,905		14,551	8,758,434	(397)	128
0		0	480,685	(398)	129
-15,551,629	0	4,705,332	92,862,520		130
0		0	0	(399)	131
0		0	130,613	(399.1)	132
-15,551,629	0	4,705,332	92,993,133		133
-43,469,349	0	7,448,293	5,736,847,205		134
0		0	0		135
0		0	0		136
0		0	0		137
-43,469,349	0	7,448,293	5,736,847,205		138
					139
					140
					141
					142
					143
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					145
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					149
					150

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of <u>2014/Q4</u>
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**ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)**

- Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
- For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2				
3	Land, Union NJ	1973	2019	449,875
4				
5	Land, Pemberton, NJ	1990	2025	489,291
6				
7	Right of Way, Gloucester NJ-Matula Creek NJ and			
8	Blenheim NJ	1970	2020	559,616
9				
10	Land, South Brunswick, NJ	1991	2015	789,150
11				
12	Minor Items	Various	Various	549,551
13				
14				
15				
16				
17				
18				
19				
20				
21	Other Property:			
22				
23	Station Equipment	2014	2016	12,361,721
24	Minor Items	Various	Various	273,922
25				
26				
27				
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47	Total			15,473,126

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**Gas Plant Held for Future Use (Account 105)**

1. Report separately each property held for future use at end of the year having an original cost of \$1,000,000 or more. Group other items of property held for future use.
2. For property having an original cost of \$1,000,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location of Property (a)	Date Originally Included in this Account (b)	Date Expected to be Used in Utility Service (c)	Balance at End of Year (d)
1	Minor Items	10/31/2011	06/30/2020	4,134
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45	<b>Total</b>			<b>4,134</b>

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)**

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	b1304- Northeast Grid	285,659,317
2	Mick--Gloucester-Camden Network Reinf.	190,276,929
3	s0236 (69kV) SoSecondSt 69kV Ntwk- T Ph1	81,992,390
4	Belleville - Branchbrook 69KV Phase I	57,248,984
5	T-Jefferson-RsInd-Lckwnna-Susqna(b0489)	43,921,650
6	s0262 (TLC) Hoboken Sw Sta Reconfiguratn	42,704,922
7	b2436 UpgradeBergenLindenCorridorto345kV	40,529,457
8	Fairlwn - Warren - 40 St - E. Ruth 69kV	40,256,091
9	Hinchman-Patterson-McLean-Fairlawn 69kV	35,202,051
10	b1099 North Newark 230/26 230/13 Switch	29,276,880
11	Burlington-Mt. Holly 69kV	27,229,023
12	b1099 - NLPR Purchase Berger Property	27,172,560
13	s0234 (69kV) Dumont Area 69-kV Ntwk- T	24,347,382
14	s0237 (69kV) ConstTotowaArea 69kV Ntwk-T	20,658,889
15	s0tbd (TLC) Reconductor M-1339-1 UG Ckt	19,266,823
16	S0085-88 (69kV) Carlstadt 69kV Reinf- T	17,959,002
17	Ridge Road 69 kV	13,710,664
18	s0244 (TLC) Newport Sw Sta Reconfig- T	12,189,333
19	New Cox's Corner - Lumberton 230kV	10,672,346
20	Roseland 230kV GIS Ckt Breakers- PHFU	10,609,520
21	b2139 BuildMick-GlouCorridorUltimatDesgn	9,096,211
22	s0292 (TLC) Reconductor M-1339-3 Circuit	9,012,631
23	b1588 UprateEaglePoint-Gloucestr230kVckt	7,483,725
24	s0388 (TLC) Replace Essex 220-1 XFMR	7,477,977
25	s0472 (TLC) ReplaceNewFreedom 500-2 XFMR	6,401,205
26	s0497 Upgrade Athenia-Bergen UG Cable	6,291,256
27	Trans Life Cycle Prog- IP-no XFMR/relays	5,531,454
28	b2276 Sewaren Switch 230kV Conversion	5,266,732
29	s0387 (TLC) Replace Fairlawn 132-1 XFMR	5,113,520
30	Service to Coresite Install	4,816,912
31	s0661 Uprate Waldwick T-20 XFMR Leads	4,757,483
32	s0387 (TLC) Replace Essex 220-5 XFMR	3,859,801
33	Reinforce New Milford 13kV Load Pocket	3,797,128
34	s0659 Repl Failed Branchburg500-3XFMRPhC	3,793,592
35	s0423 (TLC) Relocate Trenton Switch Rela	3,755,855
36	s0299 (TLC) Replace Gloucester 220-1 XFM	3,736,470
37	Palisades- Service to Whitehall Towers	3,646,625
38	s0387 (TLC) Replace Essex 220-3 XFMR	3,627,556
39	s0291 (TLC) Reconductor V-2222 UGCircuit	3,571,848
40	s0387.1 (TLC) Replace CrosswicksT-2 XFMR	3,549,754
41	s0472 (TLC) ReplaceNewFreedom 500-3 XFMR	3,442,321
42	s0239 (69kV) ConMadisonSubArea69kVNtwk-T	3,404,106
43	TOTAL	1,297,705,975

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**CONSTRUCTION WORK IN PROGRESS -- ELECTRIC (Account 107)**

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	Burlington-Riverside-E Riverton-Delair-c	3,251,561
2	b2151 Hawthorne Area 69kV Network- T	3,154,818
3	s0387 (TLC) Replace Fairlawn 132-2 XFMR	3,126,230
4	S0431Install Sewaren 138kV Control House	3,081,108
5	Pal- Service to Equinix 6	3,013,641
6	Replace Bayonne 132-1 Transformer	2,998,851
7	TLC Blanket- Facilities Upgrades	2,998,583
8	s0654 Install OPGW U-2221 OH Circuit	2,975,244
9	s0387 (TLC) Replace Fairlawn 132-3 XFMR	2,949,695
10	Install 16th Laurel Avenue Feeder	2,862,649
11	s0086 Enhanced RiverRoad 69kV Upgrade- T	2,859,684
12	Replace East Rutherford- SCADA System	2,600,225
13	2013 TLC Blanket- Other IP Equip- Sou	2,483,494
14	Replace Deptford T-2 XFMR	2,425,511
15	Trans Life Cycle Prog- IP-no XFMR/relays	2,216,536
16	s0644 (THP) ReinforceHomesteadSubstation	2,154,181
17	2013 TLC Blanket- Other IP Equip- Met	1,922,228
18	s0482 (TLC) Replace Leonia T1 XFMR	1,891,190
19	2013 Purchase 69kV Mobile Unit Subst.4	1,791,709
20	Trans Life Cycle Prog- Fiber	1,787,768
21	s0482 (TLC) Replace Lumberton T-1 XFMR	1,698,909
22	Install 10th Beaver Brook 13kV Feeder	1,669,305
23	s0482 (TLC) Replace Beaver Brook T1 XFMR	1,620,722
24	2013 Purchase 69kV Mobile Unit Subst.3	1,612,214
25	s0496 Purchase 230-138kV Spare XFMR	1,579,983
26	s0314 (69kV) Hasbrouck Heights Ntwk- T	1,519,957
27	Pal- Service to Teterboro CAR 8005	1,514,128
28	Springfield Road	1,470,762
29	Outside Plant Division - Install	1,452,683
30	Inside Plant - Branchbrook	1,445,883
31	s0482(TLC) Replace Marlton T-3 XFMR	1,428,780
32	s0241 Union City Area 69kV Network	1,390,053
33	s0300 (TLC) Replace Essex 220-4 XFMR	1,320,736
34	b2251 Inst 50MVARReactor-CoxsCorner230kV	1,271,010
35	s0296.1 (TLC) Replace Hope Creek 3-4 Bkr	1,267,025
36	2013 TLC Blanket- Relays- Pal	1,215,713
37	s0507 (TLC) Replace Gloucester 220-5 XFM	1,181,993
38	2014 UOS SF BLKT- Trans Support Apps	1,147,970
39	s0644 (THP) Reinforce North Bergen Subst	1,127,381
40	Service to Intemap	1,086,086
41	Outside Plant Division - Install	1,030,553
42	s0386 Install TMP-Clarksville Substation	1,024,987
43	TOTAL	1,297,705,975



Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)**

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	b2218 Reconductor Q-1317 Edison-Metuchen	1,000,986
2	Inside Plant - ShelterdAisleSwitchg	4,540,090
3	Outside Plant - Roll In Period 1	3,039,698
4	Outside Plant - Roll In Period 1	1,649,585
5	Outside Plant - Roll In Period 1	1,442,638
6	Inside Plant - Somerville Substation	1,413,711
7	Inside Plant - Station A	1,372,591
8	Doremus Place Relays - Roll In Period 1	1,291,547
9	Outside Plant - Roll In Period 1	1,255,747
10	Outside Plant - Roll In Period 1	1,167,074
11	Inside Plant - 13 kV Sheltered Aisl	1,159,340
12	Outside Plant - Roll In Period 1	1,118,767
13	Minor Items	52,314,087
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43	TOTAL	1,297,705,975

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**Construction Work in Progress-Gas (Account 107)**

1. Report below descriptions and balances at end of year of projects in process of construction (Account 107).
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstration (see Account 107 of the Uniform System of Accounts).
3. Minor projects (less than \$1,000,000) may be grouped.

Line No.	Description of Project (a)	Construction Work in Progress-Gas (Account 107) (b)	Estimated Additional Cost of Project (c)
1	Minor Projects	1,356,738	
2	Win7 Upgrade MDT	1,260,380	
3			
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45	<b>Total</b>	<b>2,617,118</b>	

Name of Respondent Public Service Electric & Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 03/27/2015	Year of Report 2014
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**CONSTRUCTION OVERHEADS-ELECTRIC**

- |  |   |
|--|---|
| <p>1. List in column (a) the kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items.</p> <p>2. On Page 218, furnish information concerning construction overheads.</p> | <p>3. A respondent should not report "None" to this page if no overhead apportionments are made, but rather should explain on page 218 the accounting procedures employed and the amounts of engineering, supervision and administrative costs, etc. which are directly charged to construction.</p> <p>4. Enter on this page engineering, supervision, administrative, and allowance for funds used during construction, etc. which are first assigned to a blanket work order and then prorated to construction jobs.</p> |
|--|---|

Line No.	Description of Overhead (a)	Total Amount Charged for the Year (b)	Total Cost of Construction to Which Overheads Were Charged (Exclusive Of Overhead Charges) (c)
1	Salaries and Other Expenses:		
2	Distribution	245,819,640	1,664,802,063
3	Pension	0	
4	Payroll Taxes	599,399	
5	Other Employee Benefits	11,268	
6	Injuries to Employees	3,691	
7	Allowance for Funds Used During Construction	45,677,330	
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41 *			
42			
43	TOTAL	292,111,329	1,664,802,063

Name of Respondent Public Service Electric & Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 03/27/2015	Year of Report <b>2014</b>
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**CONSTRUCTION OVERHEADS-GAS**

- |  |   |
|--|---|
| <p>1. List in column (a) the kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items.</p> <p>2. On Page 218, furnish information concerning construction overheads.</p> | <p>3. A respondent should not report "None" to this page if no overhead apportionments are made, but rather should explain on page 218 the accounting procedures employed and the amounts of engineering, supervision and administrative costs, etc. which are directly charged to construction.</p> <p>4. Enter on this page engineering, supervision, administrative, and allowance for funds used during construction, etc. which are first assigned to a blanket work order and then prorated to construction jobs.</p> |
|--|---|

Line No.	Description of Overhead (a)	Total Amount Charged for the Year (b)	Total Cost of Construction to Which Overheads Were Charged (Exclusive Of Overhead Charges) (c)
1	Salaries and Other Expenses:		
2	Distribution	114,863,075	128,247,734
3	Payroll Taxes	32,440	
4	Other Employee Benefits	467	
5	Allowance for Funds Used During Construction	1,487,476	
6			
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43	<b>TOTAL</b>	<b>116,383,590</b>	<b>128,247,734</b>

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report 2014/Q4
Public Service Electric and Gas Company			
<b>General Description of Construction Overhead Procedure</b>			

1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.
2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Gas Plant Instructions 3 (17) of the Uniform System of Accounts.
3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

**FERC FORM 2**

**Page 218.1 "General Description of Construction Overhead Procedure"**

1. For each construction overhead explain: (a) the nature and extent of work etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.
2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Gas Plant Instructions 3 (17) of the Uniform System of Accounts.
3. Where a net -of -tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

Respondent charged to construction certain indirect engineering, supervision and administrative costs of the following departments:

- 1) Gas Distribution
- 2) Electric Distribution
- 3) Electric Transmission
- 4) Asset Management & Centralized Services
- 5) Delivery Projects & Construction

The Basis for allocation of these overhead costs to construction was 2014 labor charged directly to construction, storeroom materials charged directly to construction, and contracted labor charged directly to construction. The overhead costs were charged to unallocated construction costs and distributed monthly to construction work orders on the basis of direct labor dollars, storeroom materials, and contracted labor actually charged. Separate rates were established for each major construction area based on budgeted overheads contributed and estimated labor, material, and contracted labor costs applied directly to construction. Undistributed balances for overhead are cleared out and charged to either capital or expense, whichever is appropriate. Portions of Pensions, Payroll Taxes, other Employee Benefits and Injuries to Employees were charged to unallocated construction costs distributed monthly to construction work orders and accounts on the basis of direct labor charged.

Respondent includes in the Allowance for Funds Used During Construction (AFUDC) base all costs on construction projects costing more than \$5,000 and under construction 2 months or more, and certain other items consistent with PSE&G policy. The monthly AFUDC allowance is calculated using the mid-month convention. AFUDC, for 2014 was calculated at the average rate of 8.11% as computed in accordance with FERC order No. 561 on the AFUDC base, including accumulated AFUDC.

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**General Description of Construction Overhead Procedure (continued)**

COMPUTATION OF ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION RATES

- For line (5), column (d) below, enter the rate granted in the last rate proceeding. If not available, use the average rate earned during the preceding 3 years.
- Identify, in a footnote, the specific entity used as the source for the capital structure figures.
- Indicate, in a footnote, if the reported rate of return is one that has been approved in a rate case, black-box settlement rate, or an actual three-year average rate.

1. Components of Formula (Derived from actual book balances and actual cost rates):

Line No.	Title (a)	Amount (b)	Capitalization Ratio (percent) (c)	Cost Rate Percentage (d)
(1)	Average Short-Term Debt	S 47,227,500		
(2)	Short-Term Interest			s 0.53
(3)	Long-Term Debt	D 5,566,162,652	48.46	d 4.61
(4)	Preferred Stock	P		p
(5)	Common Equity	C 5,920,315,656	51.54	c 10.30
(6)	Total Capitalization	11,486,478,308		
(7)	Average Construction Work In Progress Balance	W 1,681,636,588		

2. Gross Rate for Borrowed Funds  $s(S/W) + d[(D/(D+P+C)) (1-(S/W))]$  2.19

3. Rate for Other Funds  $[1-(S/W)] [p(P/(D+P+C)) + c(C/(D+P+C))]$  5.16

4. Weighted Average Rate Actually Used for the Year:

- a. Rate for Borrowed Funds - 2.39
- b. Rate for Other Funds - 5.69

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)**

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

**Section A. Balances and Changes During Year**

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	2,882,303,604	2,882,303,604		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	339,067,003	339,067,003		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing				
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):				
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	339,067,003	339,067,003		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	175,571,585	175,571,585		
13	Cost of Removal	98,851,899	98,851,899		
14	Salvage (Credit)	15,293,949	15,293,949		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	259,129,535	259,129,535		
16	Other Debit or Cr. Items (Describe, details in footnote):	3,142,570	3,142,570		
17					
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	2,965,383,642	2,965,383,642		

**Section B. Balances at End of Year According to Functional Classification**

20	Steam Production				
21	Nuclear Production				
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
24	Other Production	94,717,361	94,717,361		
25	Transmission	617,593,695	617,593,695		
26	Distribution	2,126,389,419	2,126,389,419		
27	Regional Transmission and Market Operation				
28	General	126,683,167	126,683,167		
29	TOTAL (Enter Total of lines 20 thru 28)	2,965,383,642	2,965,383,642		

Name of Respondent Public Service Electric and Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

**Schedule Page: 219 Line No.: 3 Column: c**

Electric

	Page 219	Page 336	Variance
Depreciation Expense	339,067,003	335,878,141.00	3,188,862
Less: capitalized Depr	(7,423,870)		(7,423,870)
Add: Depr Common Plant	4,235,009		4,235,009
	335,878,141	335,878,141.00	0

**Schedule Page: 219 Line No.: 16 Column: c**

(\$3,142,570) Primarily due to asset transfers between business segments



Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**Accumulated Provision for Depreciation of Gas Utility Plant (Account 108)**

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, line 10, column (c), and that reported for gas plant in service, page 204-209, column (d), excluding retirements of nondepreciable property.
3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.
5. At lines 7 and 14, add rows as necessary to report all data. Additional rows should be numbered in sequence, e.g., 7.01, 7.02, etc.

Line No.	Item (a)	Total (c+d+e) (b)	Gas Plant in Service (c)	Gas Plant Held for Future Use (d)	Gas Plant Leased to Others (e)
<b>Section A. BALANCES AND CHANGES DURING YEAR</b>					
1	Balance Beginning of Year	2,088,829,420	2,088,829,420		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	106,703,981	106,703,981		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Expense of Gas Plant Leased to Others				
6	Transportation Expenses - Clearing				
7	Other Clearing Accounts				
8	Other Clearing (Specify) (footnote details):				
9					
10	TOTAL Deprec. Prov. for Year (Total of lines 3 thru 8)	106,703,981	106,703,981		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	( 43,297,342)	( 43,297,342)		
13	Cost of Removal	( 14,611,175)	( 14,611,175)		
14	Salvage (Credit)	( 241,953)	( 241,953)		
15	TOTAL Net Chrgs for Plant Ret. (Total of lines 12 thru 14)	( 57,666,564)	( 57,666,564)		
16	Other Debit or Credit Items (Describe) (footnote details):	703,829	703,829		
17					
18	Book Cost of Asset Retirement Costs				
19	Balance End of Year (Total of lines 1,10,15,16 and 18)	2,138,570,666	2,138,570,666		
<b>Section B. BALANCES AT END OF YEAR ACCORDING TO FUNCTIONAL CLASSIFICATIONS</b>					
21	Productions-Manufactured Gas	53,492,111	53,492,111		
22	Production and Gathering-Natural Gas				
23	Products Extraction-Natural Gas				
24	Underground Gas Storage				
25	Other Storage Plant	9,208,716	9,208,716		
26	Base Load LNG Terminaling and Processing Plant				
27	Transmission	44,565,485	44,565,485		
28	Distribution	1,984,622,765	1,984,622,765		
29	General	46,681,589	46,681,589		
30	TOTAL (Total of lines 21 thru 29)	2,138,570,666	2,138,570,666		

Name of Respondent Public Service Electric and Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

**Schedule Page: 219 Line No.: 3 Column: c**

Gas

	Page 219	Page 336	Variance
Depreciation Expense	106,703,981	105,520,056	1,183,925
Less: capitalized Depr	(4,258,148)		(4,258,148)
Add: Depr Common Plant	3,074,223		3,074,223
	105,520,056	105,520,056	0

**Schedule Page: 219 Line No.: 16 Column: c**

Amount is primarily due to Transfers.

Name of Respondent	This Report is:	Date of Report	Year of Report
Public Service Electric & Gas Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	3/27/2015	2014

**NONUTILITY PROPERTY (Account 121)**

1. Report Separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date of the original cost was transferred to Account 105.
3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.
5. Minor items (5% of the Balance at the End of the Year), for Account 121 or \$100,000, whichever is Less) may be re-grouped by (1) previously devoted public service (Line 4), or (2) other Nonutility property (line 45).

Line No	Description and Location (a)	Balance of Beginning of Year (b)	Purchases, Sales, Transfers, etc. (c)	Balance at End of Year (d)
1				
2	Land:			
3			-	-
4			-	-
5	Bordentown Township (1993)	205,125	-	205,125
6	Mansfield Township (1993)	473,745	-	473,745
7				
8				
9				
10				
11				
12		-	-	-
13				
14				
15				
16				
17				
18				
19				
20	Other Nonutility			
21				
22				
23				
24				
25				
26				
27				
28				
29				
30			-	-
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44	Minor Item Previously Devoted to Public Service	618,133		618,133
45	Minor Items-Other Nonutility Property	73,662	-	73,662
47	Total	1,370,665	-	1,370,665

Name of Respondent	This Report is:	Date of Report	Year of Report
Public Service Electric & Gas Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	3/27/2015	2014

**NONUTILITY PROPERTY (Account 121)**

- |   |  |
|---|--|
| <p>1. Give a brief description and state the location of non-utility property included in Account 121.</p> <p>2. Designate with an asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.</p> <p>3. Furnish particulars (details) concerning sales, purchases, or transfers of Non-utility Property during the year.</p> <p>4. List separately all property previously devoted to public service and give date of transfer to Account 121. Non-utility Property. These items are separate and distinct from those allowed to be grouped under instruction No. 5.</p> | <p>5. Minor items (5% of the Balance at the End of the Year for Account 121) may be grouped.</p> <p>6. Natural gas companies which have oil property should report such property by State, classified as to (a) oil lands and land rights, (b) oil wells, and (c) other oil property. Gasoline plants and other plants for the recovery of products from natural gas are classifiable as gas plant and should be reported as such and not shown as Non-utility Property.</p> |
|---|--|

Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Purchases, Sales, Transfers, Etc. (c)	Balance at End of Year (d)
1	Easements and Gas Transmission Mains: Woodbridge Central System	518,056		518,056
2	Woodbridge Central System (leased to Gatx Terminal)	228,702		228,702
3				
4	Land:			
5	Woodbridge City Gate Check Station - (Port Reading)			
6	Trenton Gas Plant	121,605		121,605
7	Bordentown Regulating Station	410		410
8	Paterson Gas Plant	617,502	0	617,502
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24	*			
25	Total	1,486,275	0	1,486,275

**ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF  
NON-UTILITY PROPERTY (Account 122)**

Report below the information called for concerning depreciation and amortization of non-utility property

Line No.	Items (a)	Amount (b)
1	Balance, Beginning of Year	270,806
2	Accruals for Year, Charged to	
3	(417) Income from Non-utility Operations	
4	(418) Nonoperating Rental Income	11,839
5	Other Accounts (Specify):	
6		
7	TOTAL Accruals for Year (Enter Total of Lines 3 thru 6)	11,839
8	Net Charges for Plant Retired	
9	Book Cost of Plant Retired	
10	Cost of Removal	
11	Salvage (Credit)	
12	TOTAL Net Charges (Enter Total of lines 9 thru 11)	
13	Other Debit or Credit Items (Describe):	
14		
15	Balance, End of Year (Enter Total of lines 1, 7, 12, and 14)	282,645

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**Investments (Account 123, 124, and 136)**

- Report below investments in Accounts 123, Investments in Associated Companies, 124, Other Investments, and 136, Temporary Cash Investments.
- Provide a subheading for each account and list thereunder the information called for:
  - Investment in Securities-List and describe each security owned, giving name of issuer, date acquired and date of maturity. For bonds, also give principal amount, date of issue, maturity, and interest rate. For capital stock (including capital stock of respondent reacquired under a definite plan for resale pursuant to authorization by the Board of Directors, and included in Account 124, Other Investments) state number of shares, class, and series of stock. Minor investments may be grouped by classes. Investments included in Account 136, Temporary Cash Investments, also may be grouped by classes.
  - Investment Advances-Report separately for each person or company the amounts of loans or investment advances that are properly includable in Account 123. Include advances subject to current repayment in Account 145 and 146. With respect to each advance, show whether the advance is a note or open account.

Line No.	Description of Investment (a)	*	Book Cost at Beginning of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference) (c)	Purchases or Additions During the Year (d)
1	Accounts 123:	*		
2	Working Capital Advance to Affiliate		33,364,573	
3				
4	Total Accounts 123		33,364,573	
5				
6	Account 124:			
7				
8	Hartford Life Insurance:			
9	Company-Owned Life Insurance		150,670,023	903,194
10	Limited Supplemental Death Benefits		7,996,339	411,116
11				
12	Long Term Investment in Solar Programs		195,942,985	29,904,098
13				
14	Total Other Investments (Account 124)		354,609,347	31,218,408
15				
16	Account 136:			
17	Money Markets	*		5,228,100,000
18	Short Term Investment Securities			
19				
20	Total Account 136			5,228,100,000
21				
22				
23				
24				
25				
26				
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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**Investments (Account 123, 124, and 136) (continued)**

List each note, giving date of issuance, maturity date, and specifying whether note is a renewal. Designate any advances due from officers, directors, stockholders, or employees.

3. Designate with an asterisk in column (b) any securities, notes or accounts that were pledged, and in a footnote state the name of pledges and purpose of the pledge.

4. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and cite Commission, date of authorization, and case or docket number.

5. Report in column (h) interest and dividend revenues from investments including such revenues from securities disposed of during the year.

6. In column (i) report for each investment disposed of during the year the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including any dividend or interest adjustment includible in column (h).

Line No.	Sales or Other Dispositions During Year (e)	Principal Amount or No. of Shares at End of Year (f)	Book Cost at End of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference) (g)	Revenues for Year (h)	Gain or Loss from Investment Disposed of (i)
1					
2			33,364,573		
3					
4			33,364,573		
5					
6					
7					
8					
9	3,668,139		147,905,078		
10	35,964		8,371,491		
11					
12	39,062,941		186,784,142		
13					
14	42,767,044		343,060,711		
15					
16					
17	4,934,000,000		294,100,000		
18					
19					
20	4,934,000,000		294,100,000		
21					
22					
23					
24					
25					
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40					

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of <u>2014/Q4</u>
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**INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)**

- Report below investments in Accounts 123.1, investments in Subsidiary Companies.
- Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)
  - Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
  - Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
- Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	NJ Properties	10/19/90		
2	Common Stock			1,000
3	Contributed Capital			270,216
4				
5	Public Service Corporation of NJ	05/20/91		
6	Common Stock			1,000
7				
8	Public Service New Millennium Development Fund LLC	10/22/96		
9	Common Stock			10,000
10	Contributed Capital			5,809,233
11	Retained Earnings			969,887
12				
13	PSE&G Transitional Funding LLC	07/21/99		
14	Contributed Capital			12,625,000
15	Retained Earnings			2,418,858
16				
17	PSE&G Transitional Funding II LLC	07/08/05		
18	Contributed Capital			513,500
19	Retained Earnings			71,330
20				
21	PSE&G Area Development LLC	05/03/2000		
22	Retained Earnings			-1,190,776
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42	Total Cost of Account 123.1 \$	21,284,999	TOTAL	21,499,248

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)**

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues form investments, including such revenues form securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity In Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
				1
		1,000		2
		270,216		3
				4
				5
		1,000		6
				7
				8
		10,000		9
		5,809,233		10
-219,118		750,769		11
				12
				13
		12,625,000		14
6,850		2,425,709		15
				16
				17
		513,500		18
-1,981		69,348		19
				20
				21
		-1,190,776		22
				23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
				35
				36
				37
				38
				39
				40
				41
-214,249		21,284,999		42



Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of <u>2014/Q4</u>
<b>MATERIALS AND SUPPLIES</b>					
<p>1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.</p> <p>2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.</p>					
Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)	
1	Fuel Stock (Account 151)				
2	Fuel Stock Expenses Undistributed (Account 152)				
3	Residuals and Extracted Products (Account 153)				
4	Plant Materials and Operating Supplies (Account 154)				
5	Assigned to - Construction (Estimated)				
6	Assigned to - Operations and Maintenance				
7	Production Plant (Estimated)				
8	Transmission Plant (Estimated)	8,538,089	9,654,089		
9	Distribution Plant (Estimated)	106,107,455	122,786,234		
10	Regional Transmission and Market Operation Plant (Estimated)				
11	Assigned to - Other (provide details in footnote)				
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	114,645,544	132,440,323		
13	Merchandise (Account 155)				
14	Other Materials and Supplies (Account 156)				
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)				
16	Stores Expense Undistributed (Account 163)				
17					
18					
19					
20	TOTAL Materials and Supplies (Per Balance Sheet)	114,645,544	132,440,323		

Name of Respondent Public Service Electric and Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

**Schedule Page: 227 Line No.: 20 Column: b**

Gas Material and Supplies Reserve SAP GL 1549920 \$987,958.76 excluded from Total

**Schedule Page: 227 Line No.: 20 Column: c**

Electric Material and Supplies Reserve SAP GL \$ (1,507,397.86) included in total

Gas Material and Supplies Reserve SAP GL 1,282,460.63 included in total

Total Materials & Supplies Reserve \$ ( 224,937.23)

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**Prepayments (Acct 165), Extraordinary Property Losses (Acct 182.1), Unrecovered Plant and Regulatory Study Costs (Acct 182.2)**

**PREPAYMENTS (ACCOUNT 165)**

1. Report below the particulars (details) on each prepayment.

Line No.	Nature of Payment (a)	Balance at End of Year (in dollars) (b)
1	Prepaid Insurance	
2	Prepaid Rents	
3	Prepaid Taxes	
4	Prepaid Interest	
5	Miscellaneous Prepayments	1,629,852
6	TOTAL	41,801,344

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Electric and Gas Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/27/2015	2014/Q4
FOOTNOTE DATA			

**Schedule Page: 230 Line No.: 3 Column: b**

\$40,171,492 represents NJ Corp. Business Tax and NJ Energy Sales Tax

Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4	
UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)						
Line No.	Description of Unrecovered Plant and Regulatory Study Costs [include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21						
22	PEACH BOTTOM (DBD) OLD NG10 18220					
23	PEACH BOTTOM No. 2 (HWC) OLD NG10					
24	PEACH BOTTOM No. 3 (HWC) OLD NG10	2,469,388		407	68,826	-394
25	SALEM UNIT No. 2 (CBD) OLD NG10 0	9,456,548		407	404,380	814,296
26	HOPE CREEK (CBD) OLD NG10 1822502	10,053,320		407	350,991	2,457,325
27						
28						
29						
30						
31						
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44						
45						
46						
47						
48						
49	TOTAL	21,979,256			824,197	3,271,227

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**Transmission Service and Generation Interconnection Study Costs**

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
<b>1</b>	<b>Transmission Studies</b>				
2	Z1-083 Incremental Auctin Rev Rhth	69	186	192	186
3	Z2-045 Cedar Grv-Roseland Feasibiy	144	186	261	186
4	Z2-053 Incremental Auctin Rev Rhth	69	186	192	186
5	Z2-053 Middlesex-Bridgwater Feasiy	144	186	261	186
6	Z2-055 Cedar Grove-Clifton 230kV y	144	186	261	186
7	Z2-069 Clifton-Athenia Feasibility	144	186	261	186
8	Z2-069 Incremental Auctin Rev Rhth	69	186	192	186
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20	Total Transmission Studies	783		1,620	
<b>21</b>	<b>Generation Studies</b>				
22	Y2-105 Eagle Point Impact	7,501	186	9,730	186
23	Z1-058 Linden Impact Study	( 240)	186		
24	Z1-059 Linden Feasy	6,628	186	7,536	186
25	Z1-059 Linden Impact	213	186	453	186
26	Z1-109 Tap S-2271 Impact	559		1,413	186
27	Z1-109 Tosco Feasibility	8,035	186	7,028	186
28	Z1-116 Metuchent Impact	698	186	1,797	186
29	Z2-002 Linden Feasibility	9,502	186	10,105	186
30	Z2-083 Mickelton Feasibility	703	186	1,674	186
31	Z2-089 Sewarren Feasibility	1,193	186	2,895	186
32	Z2-109 R11 Feasibility	138	186	384	186
33	Z1-033 Hudons Feasibility			1,920	186
34	Z1-058 Linden Feasibility			960	186
35	Z1-116 Metuchen Feasibility	7,762		6,521	186
36					
37					
38					
39	Total Generation Studies	42,692		52,416	
40	Grand Total	43,475		54,036	

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Public Service Electric and Gas Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/27/2015	2014/Q4
FOOTNOTE DATA			

**Schedule Page: 231 Line No.: 40 Column: d**

Transmission Service and Generation Interconnection study cost and revenues were netted.  
2014 margin was \$8,820 charged to 456.1

Revenues (d)	
	(54,035)
Cost (b)	
	43,476
2013 Adj	
	<u>1,739</u>
Net (456.1)	
	(8,820)

<b>Name of Respondent</b> Public Service Electric and Gas Company	This Report is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year of Report 2014
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**PRELIMINARY SURVEY AND INVESTIGATION CHARGES (ACCOUNT 183)**

- Report below particulars (details) concerning the cost of plans, surveys, and investigations, made for the purpose of determining the feasibility of projects under construction.
- For gas companies report separately amounts included in Account 183.1. *Preliminary Natural Gas Survey and Investigation Charges* and Account 183.2. *Other Preliminary Survey and Investigation charges.*
- Minor items (less than \$ 250,000) may be grouped by classes.

Line No.	Description and Purpose of Project  (a)	Balance at Beginning of Year  (b)	Debits  (c)	CREDITS		Balance at End of Year  (f)
				Account Charged  (d)	Amount  (e)	
1	Electric - Minor Items	5,554,494	9,774,166	107	(9,043,149)	6,285,511
2	Gas - Minor Items	10,644	694,489	107	(600,929)	104,204
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40	TOTAL	5,565,138	10,468,655		(9,644,078)	6,389,715



Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**OTHER REGULATORY ASSETS (Account 182.3)**

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets  (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	Accounting for Income Taxes	623,403,912	52,532,773	Various	23,089,072	652,847,613
2	Manufacturing Gas Plant (MGP) Remediation Costs	589,138,556	60,815,774	407	52,024,598	597,929,732
3	Societal Benefits Charges (SBC)	16,016,943	237,351,500	Various	253,368,443	
4	Clean Energy Program (CEP)	144,217,929		Various	391,040	143,826,889
5	Market Transition Charge - Tax	319,833,198	165,348,170	407.4	322,101,722	163,079,646
6	Regulatory Restructuring Costs	2,783,298	807	407.3	2,783,298	807
7	Non-Utility Generation Charge (NGC)	5,717,033	17,159,002	Various	22,876,035	
8	Underrecovered Electric Costs (BGS)	288,288	1,092,195	254	1,380,483	
9	Excess Costs of Removal (COR)	28,307,000	13,200,000	Various		41,507,000
10	Abesto Removal	5,052,491		407.0	660,048	4,392,443
11	Environmental Clean Up	8,188,680	800,176	Various	1,324,458	7,664,398
12	Conditional Asset Retirement Obligation	123,028,142	15,417,586	242	858,957	137,586,771
13	Gas Forward Contract Purchases		74,569,130			74,569,130
14	Medicare ACA (Pension)	18,429,833		47.7	3,685,956	14,743,877
15	Pension and Other Post - Retirement	618,245,171	632,062,631	228.3		1,250,307,802
16	Incurred but not reported claims reserve	17,006,230	15,740,872	926	12,633,944	20,113,158
17	Solar Loans	27,107,156	13,973,392	Various	34,632,419	6,448,129
18	Carbon Abatement	33,647,438		Various	6,037,367	27,610,071
19	Capital Infrastructure Program	3,622,022	2,016,839	Various	5,638,861	
20	Energy Efficiency Economic Stimulus	117,602,940	25,232,053	Various	36,468,598	106,366,395
21	Demand Response		1,842,491	Various	1,842,491	
22	Solar-4-All	25,554,031		Various	19,197,918	6,356,113
23	Storm Damage	245,101,043		Various	451,154	244,649,889
24	Transmission Formula Rate Adjustment	4,834,069	18,795,451	Various	18,795,451	4,834,069
25	Long Term Capacity Agreement Pilot Program	555,747		244		555,747
26	Uncertain Tax Positions	17,577,471	1,088,405	Various		18,665,876
27	Voltage Pilot Program	46,078		Various		46,078
28	Gas Weather Normalization Charge	19,996,919	1,693,438	489	21,690,357	
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44	<b>TOTAL</b>	<b>3,015,301,618</b>	<b>1,350,732,685</b>		<b>841,932,670</b>	<b>3,524,101,633</b>

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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MISCELLANEOUS DEFFERED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	REPAIR & EXPENSE WORK DONE					
2	FOR OTHERS	25,001,669	129,532,195	Various	126,674,444	27,859,420
3						
4	COMMITMENT FEES	2,218,066		165.0	684,236	1,533,830
5						
6	SALES TAX RECEIVABLE	21,560,000		143		21,560,000
7						
8	STORM INSURANCE CLAIM	-6,250,000		253		-6,250,000
9						
10	BRANCH BROOK SUBSTATION		3,200,000	242	963,319	2,236,681
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45						
46						
47	Misc. Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	42,529,735				46,939,931

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**ACCUMULATED DEFERRED INCOME TAXES (Account 190)**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2		361,692,768	234,932,262
3			
4			
5			
6			
7	Other		
8	TOTAL Electric (Enter Total of lines 2 thru 7)	361,692,768	234,932,262
9	Gas		
10		63,094,474	22,208,295
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)	63,094,474	22,208,295
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	424,787,242	257,140,557

Notes

Name of Respondent Public Service Electric and Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

**Schedule Page: 234 Line No.: 2 Column: b**

Electric	
OPEB	167,703,034
Other	
	<u>193,989,735</u>
Total	361,692,768

**Schedule Page: 234 Line No.: 2 Column: c**

Electric	
OPEB	157,699,092
Other	
	<u>77,233,170</u>
Total	234,932,262

**Schedule Page: 234 Line No.: 10 Column: b**

Gas	
OPEB	16,248,742
Other	
	<u>46,845,732</u>
Total	63,094,474

**Schedule Page: 234 Line No.: 10 Column: c**

Gas	
OPEB	15,279,460
Other	
	<u>6,928,835</u>
Total	22,208,295

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of <u>2014/Q4</u>
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**CAPITAL STOCKS (Account 201 and 204)**

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series  (a)	Number of shares Authorized by Charter  (b)	Par or Stated Value per share  (c)	Call Price at End of Year  (d)
1	Common Stock (Account 201)	150,000,000		
2				
3	Preferred Stock (Account 204)			
4	Registered on NYSE			
5	Cumulative, \$100 par value			
6	Authorized and Unissued	7,500,000	100.00	
7				
8	With Mandatory Redemption			
9	Cumulative, \$25 par value			
10	Authorized and Unissued	10,000,000	25.00	
11				
12	PREFERRED STOCK			
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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.

4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.

5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.

Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
Shares (e)	Amount (f)	AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
		Shares (g)	Cost (h)	Shares (i)	Amount (j)	
132,450,344	892,260,275					1
						2
						3
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						5
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Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Electric and Gas Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/27/2015	2014/Q4
FOOTNOTE DATA			

**Schedule Page: 250 Line No.: 1 Column: a**

(1) All outstanding Common Stock is held by Public Service Enterprise Group Incorporated and is not traded on any stock exchange.

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)**

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

- (a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.
- (b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
- (c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
- (d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Donations received from Stockholders (Account 208)	695,000,000
2	Contributed Capital from Public Service Enterprise Group, Inc.	
3		
4	Basis Adjustment (Account 208.1)	985,937,329
5		
6		
7	Reduction of par or stated value of capital stock (Account 209)	
8	None	
9		
10	Gain on resale/cancellation of reacquired capital stock (Account 210)	
11	None	
12		
13	Miscellaneous Paid-In Capital (Account 211)	
14	None	
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40	TOTAL	1,680,937,329



Name of Respondent Public Service Electric and Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report 2014/Q4
<b>Securities Issued or Assumed and Securities Refunded or Retired During the Year</b>			

1. Furnish a supplemental statement briefly describing security financing and refinancing transactions during the year and the accounting for the securities, discounts, premiums, expenses, and related gains or losses. Identify as to Commission authorization numbers and dates.
2. Provide details showing the full accounting for the total principal amount, par value, or stated value of each class and series of security issued, assumed, retired, or refunded and the accounting for premiums, discounts, expenses, and gains or losses relating to the securities. Set forth the facts of the accounting clearly with regard to redemption premiums, unamortized discounts, expenses, and gain or losses relating to securities retired or refunded, including the accounting for such amounts carried in the respondent's accounts at the date of the refunding or refinancing transactions with respect to securities previously refunded or retired.
3. Include in the identification of each class and series of security, as appropriate, the interest or dividend rate, nominal date of issuance, maturity date, aggregate principal amount, par value or stated value, and number of shares. Give also the issuance of redemption price and name of the principal underwriting firm through which the security transactions were consummated.
4. Where the accounting for amounts relating to securities refunded or retired is other than that specified in General Instruction 17 of the Uniform System of Accounts, cite the Commission authorization for the different accounting and state the accounting method.
5. For securities assumed, give the name of the company for which the liability on the securities was assumed as well as details of the transactions whereby the respondent undertook to pay obligations of another company. If any unamortized discount, premiums, expenses, and gains or losses were taken over onto the respondent's books, furnish details of these amounts with amounts relating to refunded securities clearly earmarked.

### Securities Issued

Medium Term Note due 6/1/2019 - 1.80%
Medium Term Note due 6/1/2044 - 4.00%
Medium Term Note due 8/15/2019 - 2.00%
Medium Term Note due 8/15/2024 - 3.15%
Medium Term Note due 11/15/2024 - 3.05%

### Principal Amount

\$ 250,000,000
\$ 250,000,000
\$ 250,000,000
\$ 250,000,000
\$ 250,000,000

### Securities Retired

Medium Term Note due 8/15/2014 - 5.00%
Medium Term Note due 8/15/2014 - 0.85%

\$ 250,000,000
\$ 250,000,000

Total new debt issued in 2014
Total debt retired in 2014

\$ 1,250,000,000
\$ (500,000,000)

**Net increase / (decrease) in debt in 2014**

**\$ 750,000,000**

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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**LONG-TERM DEBT (Account 221, 222, 223 and 224)**

- Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
- In column (a), for new issues, give Commission authorization numbers and dates.
- For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
- For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
- For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
- In column (b) show the principal amount of bonds or other long-term debt originally issued.
- In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
- For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
- Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	Bonds (Account 221)		
2	Public Service Electric and Gas Company		
3	First and Refunding Mortgage Bonds		
4	9-1/4% CC 2021	150,000,000	17,280
5	Discount		386,636
6	6-3/4% VV2016	200,000,000	33,600
7	Discount		2,661,526
8	8% 2037	10,000,000	
9	5% 2037	8,500,000	
10	Variable Rate B-1 - 2033	50,000,000	335,000
11	Variable Rate Series A - 2012	50,000,000	335,000
12	Medium Term Notes		
13	7.04% 2020	9,000,000	73,899
14	Discount		67,500
15			
16			
17			
18	5.00% 2014	250,000,000	1,715,089
19	Discount		990,000
20	5.25% 2036	250,000,000	2,145,750
21	Discount		787,500
22	5.70% 2036	250,000,000	2,175,000
23	Discount		1,060,000
24			
25	5.80% 2037	350,000,000	2,975,000
26	Discount		682,500
27	5.30% 2018	400,000,000	2,750,000
28	Discount		320,000
29			
30			
31	5.375% 2039	250,000,000	2,175,000
32	Discount		802,500
33	TOTAL	6,877,500,000	74,509,392

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
						3
06/01/1991	06/01/2021	06/01/1991	06/01/2021	134,380,000	12,430,150	4
						5
01/01/1996	01/01/2016	01/01/1996	01/01/2016	171,245,000	11,559,038	6
						7
06/01/1937	06/01/2037	06/01/1937	06/01/2037	7,462,900	597,032	8
06/01/1937	06/01/2037	06/01/1937	06/01/2037	7,537,800	376,890	9
12/21/2012	11/01/2033	12/21/2012	11/01/2033	50,000,000	98,424	10
06/14/2012	04/01/2046	06/14/2012	04/01/2046	50,000,000	108,233	11
						12
11/06/1997	11/06/2020	11/06/1997	11/06/2020	9,000,000	633,600	13
						14
						15
						16
						17
08/19/2004	08/15/2014	08/19/2004	08/15/2014		7,777,777	18
						19
07/01/2005	07/01/2035	07/01/2005	07/01/2035	250,000,000	13,125,000	20
						21
12/18/2006	12/01/2036	12/18/2006	12/01/2036	250,000,000	14,250,000	22
						23
						24
05/14/2007	05/01/2037	05/14/2007	05/01/2037	350,000,000	20,300,000	25
						26
04/17/2008	05/01/2018	04/17/2008	05/01/2018	400,000,000	21,200,000	27
						28
						29
						30
11/24/2009	11/01/2039	11/24/2009	11/01/2039	250,000,000	13,437,500	31
						32
				6,329,625,700	240,051,629	33

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**LONG-TERM DEBT (Account 221, 222, 223 and 224)**

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	5.50% 2040	300,000,000	2,580,000
2	Discount		1,437,000
3	2.70% 2015	300,000,000	1,830,000
4	Discount		534,000
5	3.50% 2020	250,000,000	1,877,500
6	Discount		630,000
7	0.85% 2014	250,000,000	1,188,775
8	Discount		147,500
9	3.95% 2042	450,000,000	3,907,527
10	Discount		2,893,500
11	3.65% 2042	350,000,000	3,183,360
12	Discount		1,704,500
13	3.80% 2043	400,000,000	3,517,560
14	Discount		2,548,000
15	2.375% 2023	500,000,000	3,767,200
16	Discount		1,595,000
17	2.30% 2018	350,000,000	2,269,657
18	Discount		98,000
19	3.75% 2024	250,000,000	1,871,183
20	Discount		22,500
21	1.80% 2019	250,000,000	1,657,200
22	Discount		452,500
23	4.00% 2044	250,000,000	2,282,200
24	Discount		2,372,500
25	2.00% 2019	250,000,000	1,657,200
26	Discount		510,000
27	3.150% 2024	250,000,000	1,907,200
28	Discount		447,500
29	3.050% 2024	250,000,000	1,931,550
30	Discount		1,200,000
31			
32			
33	TOTAL	6,877,500,000	74,509,392

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
03/08/2010	03/01/2040	03/08/2010	03/01/2040	300,000,000	16,500,000	1
						2
05/20/2010	05/01/2015	05/20/2010	05/01/2015	300,000,000	8,100,000	3
						4
08/06/2010	08/15/2020	08/06/2010	08/15/2020	250,000,000	8,750,000	5
						6
08/16/2011	08/15/2014	08/16/2011	08/15/2014		1,322,222	7
						8
05/07/2012	05/01/2042	05/07/2012	05/01/2042	450,000,000	17,775,000	9
						10
09/13/2012	09/01/2042	09/13/2012	09/01/2042	350,000,000	12,775,000	11
						12
01/01/2013	01/01/2043	01/01/2013	01/01/2043	400,000,000	15,200,000	13
						14
05/07/2013	05/15/2023	05/07/2013	05/15/2023	500,000,000	11,875,000	15
						16
09/12/2013	09/15/2018	09/12/2013	09/15/2018	350,000,000	8,050,000	17
						18
09/12/2013	03/15/2024	09/12/2013	03/15/2024	250,000,000	9,375,000	19
						20
06/02/2014	06/01/2019	06/02/2014	06/01/2019	250,000,000	2,600,000	21
						22
06/02/2014	06/01/2044	06/02/2014	06/01/2044	250,000,000	5,777,777	23
						24
08/12/2014	08/15/2019	08/12/2014	08/15/2019	250,000,000	1,916,667	25
						26
08/12/2014	08/15/2024	08/12/2014	08/15/2024	250,000,000	3,018,750	27
						28
11/07/2014	11/15/2024	11/07/2014	11/15/2024	250,000,000	1,122,569	29
						30
						31
						32
				6,329,625,700	240,051,629	33

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**Unamortized Debt Expense, Premium and Discount on Long-Term Debt (Accounts 181, 225, 226)**

1. Report under separate subheadings for Unamortized Debt Expense, Unamortized Premium on Long-Term Debt and Unamortized Discount on Long-Term Debt, details of expense, premium or discount applicable to each class and series of long-term debt.
2. Show premium amounts by enclosing the figures in parentheses.
3. In column (b) show the principal amount of bonds or other long-term debt originally issued.
4. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.

Line No.	Designation of Long-Term Debt  (a)	Principal Amount of Debt Issued  (b)	Total Expense Premium or Discount  (c)	Amortization Period	
				Date From (d)	Date To (e)
1	5.70% 2036	250,000,000	3,235,000	12/18/2006	12/01/2036
2	9-1/4% CC 2021	150,000,000	403,916	06/01/1991	06/01/2021
3	6-3/4% VV 2016	200,000,000	2,695,126	01/01/1996	01/01/2016
4	7.04% 2020	9,000,000	141,399	11/06/1997	11/06/2020
5	5.00% 2014	250,000,000	2,705,089	08/19/2004	08/15/2014
6	5.25% 2035	250,000,000	2,933,250	07/01/2005	07/01/2035
7	5.80% 2037	350,000,000	3,657,500	05/14/2007	05/01/2037
8	5.30% 2018	400,000,000	3,070,000	04/17/2008	05/01/2018
9	5.375% 2039	250,000,000	2,977,500	11/24/2009	11/01/2039
10	Variable Rate B-1 - 2033	50,000,000	335,000	12/21/2012	11/01/2033
11	5.50% 2040	300,000,000	4,017,000	03/08/2010	03/01/2040
12	2.70% 2015	300,000,000	2,364,000	05/20/2010	05/01/2015
13	3.50% 2020	250,000,000	2,507,500	08/06/2010	08/15/2020
14	0.85% 2014	250,000,000	1,336,275	08/16/2011	08/15/2014
15	3.95% 2042	450,000,000	6,801,027	05/07/2012	05/01/2042
16	Variable Rate A - 2012	50,000,000	335,000	06/14/2012	04/01/2046
17	3.65% 2042	350,000,000	4,887,860	09/10/2012	09/01/2042
18	3.80% 2043	400,000,000	6,065,560	01/01/2013	01/01/2043
19	2.375% 2023	500,000,000	5,362,200	05/07/2013	05/15/2023
20	2.30% 2018	350,000,000	2,367,657	09/12/2013	09/15/2018
21	3.75% 2024	250,000,000	1,893,683	09/12/2013	03/15/2024
22	1.80% 2019	250,000,000	2,109,700	06/02/2014	06/01/2019
23	4.00% 2044	250,000,000	4,654,700	06/02/2014	06/01/2044
24	2.00% 2019	250,000,000	2,167,200	08/12/2014	08/15/2019
25	3.150% 2024	250,000,000	2,354,700	08/12/2014	08/15/2024
26	3.050% 2024	250,000,000	3,131,550	11/07/2014	11/15/2024
27	Total				
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29					
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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of <u>2014/Q4</u>
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**Unamortized Debt Expense, Premium and Discount on Long-Term Debt (Accounts 181, 225, 226)**

5. Furnish in a footnote details regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.
6. Identify separately undisposed amounts applicable to issues which were redeemed in prior years.
7. Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt Discount and Expense, or credited to Account 429, Amortization of Premium on Debt-Credit.

Line No.	Balance at Beginning of Year (f)	Debits During Year (g)	Credits During Year (h)	Balance at End of Year (i)
1	2,475,078		108,003	2,367,075
2	99,857		13,464	86,393
3	269,516		134,756	134,760
4	43,179		6,318	36,861
5	162,470		162,470	
6	2,102,162		97,775	2,004,387
7	2,848,150		122,063	2,726,087
8	1,325,179		305,811	1,019,368
9	2,569,430		99,462	2,469,968
10	318,537		16,061	302,476
11	3,505,989		133,987	3,372,002
12	637,125		477,844	159,281
13	1,656,375		250,125	1,406,250
14	277,413		277,413	
15	6,426,762		226,827	6,199,935
16	319,690		9,913	309,777
17	4,674,518		163,065	4,511,453
18	5,868,809		202,373	5,666,436
19	5,018,603		535,476	4,483,127
20	2,224,521		472,743	1,751,778
21	1,839,120		180,208	1,658,912
22		2,109,700	243,923	1,865,777
23		4,654,700	89,654	4,565,046
24		2,167,200	165,876	2,001,324
25		2,354,700	90,188	2,264,512
26		3,131,550	46,001	3,085,549
27	44,662,483	14,417,850	4,631,799	54,448,534
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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**Unamortized Loss and Gain on Reacquired Debt (Accounts 189, 257)**

1. Report under separate subheadings for Unamortized Loss and Unamortized Gain on Reacquired Debt, details of gain and loss, including maturity date, on reacquisition applicable to each class and series of long-term debt. If gain or loss resulted from a refunding transaction, include also the maturity date of the new issue.
2. In column (c) show the principal amount of bonds or other long-term debt reacquired.
3. In column (d) show the net gain or net loss realized on each debt reacquisition as computed in accordance with General Instruction 17 of the Uniform Systems of Accounts.
4. Show loss amounts by enclosing the figures in parentheses.
5. Explain in a footnote any debits and credits other than amortization debited to Account 428.1, Amortization of Loss on Reacquired Debt, or credited to Account 429.1, Amortization of Gain on Reacquired Debt-Credit.

Line No.	Designation of Long-Term Debt (a)	Date Reacquired (b)	Principal of Debt Reacquired (c)	Net Gain or Loss (d)	Balance at Beginning of Year (e)	Balance at End of Year (f)
1	Unamortized Loss on					
2	Reacquired Debt					
3						
4	Call on 8.75% Extendable Bonds	07/01/1991			318,135	275,240
5	due 06/01/2021					
6						
7	Call on 6.30% Series A	11/01/1995			42,301	35,956
8	First & refunding mortgage bonds					
9	due 09/01/2020					
10						
11	Call on 8.375% Series A	05/01/1993			479,408	427,109
12	First & refunding mortgage bonds					
13	due 03/01/2023					
14						
15	Call on 7.75% Debenture Bonds	04/01/1993			146,794	130,780
16	due 03/01/2023					
17						
18	Call on 9.125% Series T	05/01/1993			2,180,461	1,942,593
19	First & refunding mortgage bonds					
20	due 03/01/2023					
21						
22	Call on 9.875% (PC) Bonds	06/01/1993			1,120,928	1,042,724
23	due 05/01/2028					
24						
25	Call on 6.25%	11/01/1993			189,866	172,066
26	First & refunding mortgage bonds					
27	due 09/01/2024					
28						
29	Call on 7.00%	11/01/1993			268,782	243,584
30	First & refunding mortgage bonds					
31	due 09/01/2024					
32						
33	Partial Call 10.50%(PC) Series F	11/01/1993			2,602,039	2,470,844
34	First & refunding mortgage bonds					
35	due 11/01/2033					
36						
37	Partial call 10.375% (PC) Series G	11/01/1993			3,837,525	3,644,036
38	First & refunding mortgage bonds					
39	due 11/01/2033					
40						

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**Unamortized Loss and Gain on Reacquired Debt (Accounts 189, 257) (continued)**

1. Report under separate subheadings for Unamortized Loss and Unamortized Gain on Reacquired Debt, details of gain and loss, including maturity date, on reacquisition applicable to each class and series of long-term debt. If gain or loss resulted from a refunding transaction, include also the maturity date of the new issue.
2. In column (c) show the principal amount of bonds or other long-term debt reacquired.
3. In column (d) show the net gain or net loss realized on each debt reacquisition as computed in accordance with General Instruction 17 of the Uniform Systems of Accounts.
4. Show loss amounts by enclosing the figures in parentheses.
5. Explain in a footnote any debits and credits other than amortization debited to Account 428.1, Amortization of Loss on Reacquired Debt, or credited to Account 429.1, Amortization of Gain on Reacquired Debt-Credit.

Line No.	Designation of Long-Term Debt (a)	Date Reacquired (b)	Principal of Debt Reacquired (c)	Net Gain or Loss (d)	Balance at Beginning of Year (e)	Balance at End of Year (f)
1	Partial call 10.50% (PC) Series H	11/01/1993			2,366,190	2,246,886
2	First & refunding mortgage bonds					
3	due 11/01/2033					
4						
5	Call on remaining 10.50%(PC) Series H	11/01/1994			1,684,835	1,577,861
6	First & refunding mortgage bonds					
7	due 10/01/2029					
8						
9	Call on remaining 10.375%(PC) Series G	09/01/1994			1,566,839	1,472,357
10	First & refunding mortgage bonds					
11	due 01/01/2030					
12						
13	Call on remaining 10.50%(PC) Series F	07/01/1994			1,922,599	1,812,210
14	First & refunding mortgage bonds					
15	due 06/01/2031					
16						
17	Call on 10.375% (PC) Series I	10/01/1994			49,461	40,859
18	First & refunding mortgage bonds					
19	due 11/01/2012					
20						
21	Call on 9.75%(PC) Series AA	05/01/1994			4,953,226	4,683,050
22	First & refunding mortgage bonds					
23	due 07/01/2020					
24						
25						
26						
27						
28						
29	Call on 8.75%(PC) Series EE	02/01/1996			30,374	14,527
30	First & refunding mortgage bonds					
31	due 11/01/2021					
32						
33	Call on 8.75%(PC) Series EE	02/01/1996			1,998,516	999,258
34	First & refunding mortgage bonds					
35	due 11/01/2021					
36						
37						
38						
39						
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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**Unamortized Loss and Gain on Recquired Debt (Accounts 189, 257) (continued)**

1. Report under separate subheadings for Unamortized Loss and Unamortized Gain on Recquired Debt, details of gain and loss, including maturity date, on reacquisition applicable to each class and series of long-term debt. If gain or loss resulted from a refunding transaction, include also the maturity date of the new issue.
2. In column (c) show the principal amount of bonds or other long-term debt reacquired.
3. In column (d) show the net gain or net loss realized on each debt reacquisition as computed in accordance with General Instruction 17 of the Uniform Systems of Accounts.
4. Show loss amounts by enclosing the figures in parentheses.
5. Explain in a footnote any debits and credits other than amortization debited to Account 428.1, Amortization of Loss on Recquired Debt, or credited to Account 429.1, Amortization of Gain on Recquired Debt-Credit.

Line No.	Designation of Long-Term Debt (a)	Date Recquired (b)	Principal of Debt Recquired (c)	Net Gain or Loss (d)	Balance at Beginning of Year (e)	Balance at End of Year (f)
1	Call on 9.25%(PC) Series CC	10/31/1997			715,029	610,390
2	First & refunding mortgage bonds					
3	due 06/01/2021					
4						
5	Call on 7.50% Series OO	08/01/1998			5,991,851	5,349,867
6	First & refunding mortgage bonds					
7	due 03/01/2023					
8						
9	Call on 8.10% Series K	06/27/1997			504,942	475,670
10	First & refunding mortgage bonds					
11	due 07/01/2017					
12						
13	Call on 5.70% Series L	12/31/2003			1,338,795	1,251,954
14	First & refunding mortgage bonds					
15	due 05/01/2028					
16						
17	Call on 5.55% Series N	12/31/2003			3,445,425	3,272,433
18	First & refunding mortgage bonds					
19	due 11/01/2033					
20						
21	Call on 7.375% Series TT	06/23/2004			79,021	
22	First & refunding mortgage bonds					
23	due 03/01/2014					
24						
25	Call on 6.20%(PC) Series R	08/23/2004			2,069,228	1,944,888
26	First & refunding mortgage bonds					
27	due 08/01/2030					
28						
29	Call on 6.20%(PC) Series Q	08/23/2004			2,783,676	2,624,381
30	First & refunding mortgage bonds					
31	due 06/01/2031					
32						
33	Call on 7.00% Series SS	09/01/2004			4,969,584	4,521,811
34	First & refunding mortgage bonds					
35	due 09/01/2024					
36						
37	Call on 6.20% (PC) Series S	10/01/2004			2,142,582	2,006,545
38	First & refunding mortgage bonds					
39	due 10/01/2029					
40						

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**Unamortized Loss and Gain on Reacquired Debt (Accounts 189, 257) (continued)**

1. Report under separate subheadings for Unamortized Loss and Unamortized Gain on Reacquired Debt, details of gain and loss, including maturity date, on reacquisition applicable to each class and series of long-term debt. If gain or loss resulted from a refunding transaction, include also the maturity date of the new issue.
2. In column (c) show the principal amount of bonds or other long-term debt reacquired.
3. In column (d) show the net gain or net loss realized on each debt reacquisition as computed in accordance with General Instruction 17 of the Uniform Systems of Accounts.
4. Show loss amounts by enclosing the figures in parentheses.
5. Explain in a footnote any debits and credits other than amortization debited to Account 428.1, Amortization of Loss on Reacquired Debt, or credited to Account 429.1, Amortization of Gain on Reacquired Debt-Credit.

Line No.	Designation of Long-Term Debt (a)	Date Reacquired (b)	Principal of Debt Reacquired (c)	Net Gain or Loss (d)	Balance at Beginning of Year (e)	Balance at End of Year (f)
1	Call on Series 2003 A	03/06/2008			1,189,267	1,106,295
2	Pollution Control Bond					
3	due 5/1/2028					
4						
5	Call on Series 2003 B-1	03/06/2008			1,387,388	1,317,435
6	Pollution Control Bond					
7	due 11/1/2033					
8						
9	Call on Series 2003 B-2	03/06/2008			1,387,577	1,317,616
10	Pollution Control Bond					
11	due 11/1/2033					
12						
13	Call on Series 2003 B-3	03/06/2008			843,100	800,591
14	Pollution Control Bond					
15	due 11/1/2033					
16						
17	Call on Series 2004 AC	03/20/2008			1,330,691	1,254,287
18	Pollution Control Bond					
19	due 6/1/2031					
20						
21	Call on Series 2004 AD	03/06/2008			1,068,737	1,004,290
22	Pollution Control Bond					
23	due 8/1/2030					
24						
25	Call on Series 2004 AE	04/03/2008			1,095,997	1,026,410
26	Pollution Control Bond					
27	due 10/1/2029					
28						
29	Call on 3.375% Series YY	05/01/2008			18,332,314	16,368,138
30	First & refunding mortgage bonds					
31	due 5/1/2023					
32						
33	Call on 7.18%	12/28/2009			85,740	76,793
34	Medium Term Note					
35	due 8/1/2023					
36						
37	Call on 7.15%	12/28/2009			571,424	512,311
38	Medium Term Note					
39	due 8/30/2023					
40						

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of <u>2014/Q4</u>
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**Unamortized Loss and Gain on Reacquired Debt (Accounts 189, 257) (continued)**

1. Report under separate subheadings for Unamortized Loss and Unamortized Gain on Reacquired Debt, details of gain and loss, including maturity date, on reacquisition applicable to each class and series of long-term debt. If gain or loss resulted from a refunding transaction, include also the maturity date of the new issue.
2. In column (c) show the principal amount of bonds or other long-term debt reacquired.
3. In column (d) show the net gain or net loss realized on each debt reacquisition as computed in accordance with General Instruction 17 of the Uniform Systems of Accounts.
4. Show loss amounts by enclosing the figures in parentheses.
5. Explain in a footnote any debits and credits other than amortization debited to Account 428.1, Amortization of Loss on Reacquired Debt, or credited to Account 429.1, Amortization of Gain on Reacquired Debt-Credit.

Line No.	Designation of Long-Term Debt (a)	Date Reacquired (b)	Principal of Debt Reacquired (c)	Net Gain or Loss (d)	Balance at Beginning of Year (e)	Balance at End of Year (f)
1	Call on 6.45%	12/28/2009			39,339	32,498
2	First & refunding mortgage bonds					
3	due 10/1/2019					
4						
5	4.08% Preferred Stock	02/17/2010			298,147	271,348
6						
7	4.18% Preferred Stock	02/17/2010			237,345	216,011
8						
9	4.30% Preferred Stock	02/17/2010			305,491	278,031
10						
11	5.05% Preferred Stock	02/17/2010			213,481	194,292
12						
13	5.28% Preferred Stock	02/17/2010			235,053	213,925
14						
15	6.92% Preferred Stock	02/17/2010			166,298	151,350
16						
17	Remarketing of 6.40% P	10/18/2010			1,932,405	1,826,116
18	First & Refunding Mortgage Bonds					
19	due 12/1/2031					
20						
21	1993 Series B	06/15/2012			250,644	228,199
22	Pollution Control Bond					
23	due 3/1/2025					
24						
25	1994 Series A	06/15/2012			575,058	543,257
26	Pollution Control Bond					
27	due 2/1/2032					
28						
29	Total				81,363,908	74,029,072
30						
31						
32						
33						
34						
35						
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37						
38						
39						
40						

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES**

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	739,568,185
2		
3		
4	Taxable Income Not Reported on Books	
5	See footnote	192,873,470
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10	See footnote	815,083,235
11		
12		
13		
14	Income Recorded on Books Not Included in Return	
15	See footnote	-31,621,583
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20	See footnote	-1,359,323,232
21		
22		
23		
24		
25		
26		
27	Federal Tax Net Income	356,580,075
28	Show Computation of Tax:	
29	See footnote	128,285,541
30		
31		
32		
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36		
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39		
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41		
42		
43		
44		

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Public Service Electric and Gas Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/27/2015	2014/Q4
FOOTNOTE DATA			

**Schedule Page: 261 Line No.: 1 Column: b**

Net Income 739,568,185

Taxable Income Not Reported on Books

Customer Connection Fees	167,472,890
Amort Def Gain - Sale of Services Assets	375,035
Amort Def Gain - Sale of Gen Assets	25,025,545
<b>Total</b>	<b>192,873,470</b>

Book Deductions Not Deducted for Return

Federal Income Taxes	347,636,663
Accrued Vacation Pay Adjustment	72,300
Solar 4 All	(5,885,121)
Non-deductible Meals and Entertainment	1,387,611
Penalty Adjustment	889,205
Amortization of Book Loss on Reacquired Debt	7,334,838
Securitization Regulatory Asset Amortization	397,692,974
Unallowable OPEB Amortization	(40,646,115)
Capitalized Interest	4,543,849
Unallowable Civic & Pol Contributions	1,920,183
State Tax Adjustment	99,700,948
Restricted Stock - Temporary	78,569
3rd Party Claims	256,743
Amort of ReAcquit of Pref Stock	130,860
Deferred Compensation	128,157
Bankruptcies & Acc Prov-Rent Receivable	(158,429)
<b>Total</b>	<b>815,083,235</b>

Income Recorded on Books Not Included in Return

AFUDC Debt	(9,478,545)
AFUDC / IDC - Equity	(22,143,038)
<b>Total</b>	<b>(31,621,583)</b>

Deductions on Return Not Charged on Books

Uncollectible Accounts	(3,760,149)
Injuries and Damages	(778,547)
COLI	(6,540,873)
Excess of Allowable Depreciation	(1,384,915,068)
Mdicare Subsidy	3,685,958
Deferred Return on CIPII	(3,312,294)
Cost of Removal	(20,694,054)
Assessment by Board of Public Utilities of the State of NJ	693,874
Customer Advances	13,118,763
Section 199 - Production Deduction	(1,675,981)
Pension Accrual Adjustment	(4,992,031)
Environmental Cleanup Costs	(25,545,502)
Conditional Assets Retirement Obligation	36,778
Societal Benefits Clause	72,557,976
ESOP/401(k)	(5,534,086)
FIN 48 Services Allocation	(14,119)
ICSP (iPower) Project Deferred Cos	2,783,296
Deferred Fuel	18,031,348

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Public Service Electric and Gas Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/27/2015	2014/Q4
FOOTNOTE DATA			

Audit Settlement Int Income	(1,112,915)
Dividends Received Deduction	(1,015)
Casualty Loss Deferred O&M	451,153
Sales Tax Audit	(6,260,782)
Amortization - Peachbottom HWS	68,851
Deferred Depreciation on CIP II	(2,120,997)
New Tangible Property Reg 481a	15,995,267
EE Loan Program	(3,405,374)
Federal Benefit of States	(16,082,709)
Total	<u>(1,359,323,232)</u>
Federal Taxable Income	356,580,075
Computation of Federal Income Tax:	
Federal Tax-Ordinary Income	356,580,075
Federal Tax-Capital Gain Income	
Total Federal Tax Net Income	<u>356,580,075</u>
Federal Income Tax before Overaccrual and Audit Adjs.	124,803,026
Tax Credits	<u>(15,084,165)</u>
	<u>109,718,861</u>
Increase in Federal Income Tax Liability per Return over Accrual and Audit Adjustments	18,566,679
Total Federal Income Tax	<u>128,285,541</u>

Item 2

Respondent is a member of an affiliated group of corporation filing a consolidated return. Allocation of the group's consolidated Federal Income Tax liability applicable to the current year is as follows:

Electric Delivery	107,648,523
Gas Delivery	20,637,018
Sub-total	<u>128,285,541</u>
Adjustment per Extension Payment	
PSE&G Total (Respondent)	<u>128,285,541</u>
Enterprise	257,426,298
LIPA	3,131,878
Holdings	(27,883)
Resources	13,324,205
Global	(8,815,522)
EGDC	
Total Consolidated Federal Income Tax Liability	<u>393,324,517</u>

The consolidated tax return liability or (savings) is allocated to each member of the group on a stand alone basis solely by reference to its respective items of income, gain, deduction and credits. However, in the case of a net operating loss and/or tax credits, each member shall receive the tax savings to the extent such savings can be utilized by the group.



Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR**

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	Federal Income Tax					
2	Income Tax			122,731,582	253,344,873	-130,613,291
3	Beginning & Ending Balance					
4	Not Included in Account 236					
5	Federal Insurance					
6	Contributions Tax Act					
7	2014			25,541,144	48,652,060	-25,687,583
8	2013	497,302			497,302	
9	Federal Unemployment Tax					
10	2014			157,787	255,366	-422,635
11	2013	62,736			62,736	
12	Use Tax-Highway Motor					
13	Total Federal	560,038		148,430,513	302,812,337	-156,723,509
14						
15	State:					
16	New Jersey Unemployment					
17	Insurance Tax					
18	2014			1,302,141	2,201,755	-1,523,216
19	2013	120,356			120,356	
20	New Jersey Workforce					
21	Development and Health					
22	Insurance Taxes and					
23	Payroll Tax					
24	2014			784,220	941,268	-1,513,182
25	2013	261,737			261,737	
26						
27	Corporate Business Tax					
28	2014		1,000	15,455,981	30,001,000	-626,728
29						
30	Franchise Taxes					
31	2013 TEFA Unit Tax					
32	2014 TEFA Unit Tax	2,503,469		866,767	2,505,630	500,000
33	Real Estate Taxes			24,307,382	24,307,382	
34						
35	Use Taxes					
36	2013	1,757,262			1,757,262	
37	2014	4,921,839		321,437	12,200,436	-8,373,393
38	Pennsylvania Franchise Tax					
39	2014	368,554			1,000	-25,516
40	PA Corporate Income Tax	430,308		-38,741		
41	TOTAL	10,834,171	22,084,810	191,429,700	859,430,271	-646,484,710

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)**

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
		71,451,179			51,280,403	2
						3
						4
						5
						6
2,576,667		12,767,438			12,773,706	7
						8
						9
325,056		72,348			85,439	10
						11
						12
2,901,723		84,290,965			64,139,548	13
						14
						15
						16
						17
623,602		644,264			657,878	18
						19
						20
						21
						22
						23
1,356,134		371,067			413,153	24
						25
						26
						27
	13,919,291	17,319,620			-1,863,638	28
						29
						30
						31
364,606		-15,566			882,333	32
		19,305,804			5,001,578	33
						34
						35
						36
1,416,233		321,437				37
						38
393,070						39
391,568		-38,741				40
7,404,990	40,171,491	122,198,850			69,230,852	41

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR**

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	Energy Use Tax					
2	2014		22,074,119		482,319,196	-478,151,720
3	PURTA Tax		9,691		912	
4	Franchise Tax					
5	Local Franchise Taxes	-89,392				-89,392
6	Misc Other					41,946
7						
8						
9						
10						
11						
12						
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14						
15						
16						
17						
18						
19						
20						
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31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	10,834,171	22,084,810	191,429,700	859,430,271	-646,484,710

Name of Respondent Public Service Electric and Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)**

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (i) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
	26,241,596					2
	10,604					3
						4
						5
-41,946						6
						7
						8
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						40
7,404,990	40,171,491	122,198,850			69,230,852	41

Name of Respondent Public Service Electric and Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

**Schedule Page: 262 Line No.: 2 Column: I**

E490.2	21,493,959
G490.1	30,381,813
G490.2	(595,370)
	<u>51,280,403</u>

**Schedule Page: 262 Line No.: 7 Column: I**

E408.2	7,536
G408.1	12,761,615
E408.1	4,555

<b>Grand Total</b>	<u>12,773,706</u>
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**Schedule Page: 262 Line No.: 10 Column: I**

E408.2	10
G408.1	85,429

<b>Grand Total</b>	<u>85,439</u>
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**Schedule Page: 262 Line No.: 18 Column: I**

E408.2	191
G408.1	657,687

<b>Grand Total</b>	<u>657,878</u>
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**Schedule Page: 262 Line No.: 24 Column: I**

E408.2	37
G408.1	413,116

<b>Grand Total</b>	<u>413,153</u>
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**Schedule Page: 262 Line No.: 33 Column: I**

Amounts reported in Column (I):

G-408.1	\$4,764,544
G-408.2	237,033

Total	<u>\$5,001,577</u>
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**Schedule Page: 262.1 Line No.: 39 Column: c**

Reconciliation of the Total Prepaid Taxes Line 41 to Balance Sheet:

Total Prepaid Taxes , Line 41	\$22,084,810
Add: Miscellaneous Prepayments	<u>2,017,354</u>
Total Prepaid per Balance Sheet	\$24,102,164

**Schedule Page: 262.1 Line No.: 39 Column: h**

Reconciliation to Total Prepaid Taxes on Line 41 to Balance Sheet:



<b>Name of Respondent</b> Public Service Electric & Gas Company	<b>This Report is:</b> (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	<b>Date of Report</b> 03/27/2015	<b>Year of Report</b> 2014
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**INVESTMENT TAX CREDITS GENERATED AND UTILIZED**

1. Prepare this page regardless of the method of accounting adopted for the investment tax credits. By footnote state the method of accounting adopted, and whether the company has consented or is required by another Commission to pass the tax credits on to customers.
2. As indicated in column (a), show each year's activities from 1962 through the year covered by this report, identifying the data by the indicated percentages.
3. Report in columns (b) and (e) the amount of investment tax credits generated from properties acquired for use in utility operations. Report in columns (c) and (f) the amount of such generated credits utilized in computing the annual income taxes. Also, explain by footnote any adjustments to columns (b) through (f) such as corrections, etc., or carryback of unused credits. Such adjustments should be carried back or forward to the applicable years.
4. Report in column (d), the weighted-average useful life of all properties used in computing the investment tax credits in column (b). Also, show in this column for the year 1971 and thereafter, the option exercised (1) rate base treatment, (2) ratable flow through, or (3) flow through for rate purposes in accordance with section 46(f) of the Internal Revenue Code.
5. Show by footnote (Page 551, Footnotes) any unused credits available at end of each year for carrying forward as a reduction of taxes in subsequent years.

Line No.	Year and Percent (a)	Gas			Other Departments or Operations	
		Generated (b)	Utilized (c)	Weighted Average Life Property (d)	Generated (e)	Utilized (f)
1	1962-78					
2	3%					
3	4%	Investment Tax Credit (ITC's) were phased out commencing in 1986. All available credits were utilized by 12/31/90 in accordance with the Tax Reform Act of 1986				
4	7%					
5	10%					
6	11%	See Pages 266-267 for a summary of ITC's showing beginning and ending balances, deferrals and amortizations for the current year and prior year's adjustments. Solar tax credits are classified as Electric.				
7						
8	1979					
9	3%					
10	4%					
11	7%					
12	10%					
13	11%					
14						
15	1980					
16	3%					
17	4%					
18	7%					
19	10%					
20	11%					
21						
22						
23	1981					
24	3%					
25	4%					
26	6%					
27	7%					
28	10%					
29	11%					
30						
31						
32	1982					
33	3%					
34	4%					
35	6%					
36	7%					
37	10%					
38	11%					
39						
40						

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)**

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%	4,377,260			411.4	380,330	
4	7%						
5	10%	8,696,993			411.4	755,661	
6	Other	119,325,921	411.4	16,081,342	411.4	8,159,907	5
7							
8	TOTAL	132,400,174		16,081,342		9,295,898	5
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11							
12	4%	368,771			411.4	43,536	
13	7%	442,650			411.4	52,258	
14	10%	10,369,566			411.4	1,224,206	
15							
16	Total	11,180,987				1,320,000	
17							
18		143,581,161		16,081,342		10,615,898	5
19							
20							
21							
22							
23							
24							
25							
26							
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ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
3,996,930			3
			4
7,941,332			5
127,247,361			6
			7
139,185,623			8
			9
			10
			11
325,235			12
390,392			13
9,145,360			14
			15
9,860,987			16
			17
149,046,610			18
			19
			20
			21
			22
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			47
			48

Name of Respondent Public Service Electric and Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

**Schedule Page: 266 Line No.: 6 Column: d**  
Solar Credits 16,081,342

**Schedule Page: 266 Line No.: 6 Column: g**  
rounding 5

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of <u>2014/Q4</u>
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**Miscellaneous Current and Accrued Liabilities (Account 242)**

- Describe and report the amount of other current and accrued liabilities at the end of year.
- Minor items (less than \$250,000) may be grouped under appropriate title.

Line No.	Item (a)	Balance at End of Year (b)
1	Accrued Liability for Litigation costs	253,701
2	Amtrak Maintenance Reimbursement	786,501
3	Current Liability for Clean Energy Program	142,160,826
4	Customer Advances	39,697,819
5	DSM Liability	1,666,065
6	Legal Reserve - Ewing	1,000,000
7	MGP (manufactured gas plant) remediation estimated liability- current portion	78,900,000
8	Other Miscellaneous Accrual	2,592,365
9	Purchase of Tax Benefits	254,417
10	Solar loan funds withheld	3,756,581
11	Accrual for individual electric & gas customer credits	78,000,000
12	CIAC refund reserve	1,900,000
13	PJM Resource Deficiency Charge Reserve	473,267
14	TPS Liability	62,165,326
15	Universal Service Fund Permanent and Lifeline	24,099,251
16	Vacation Pay Accrual	17,197,149
17	Workers Compensation	8,000,000
18		
19		
20		
21		
22		
23		
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43		
44		
45	<b>Total</b>	<b>462,903,268</b>

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**OTHER DEFERRED CREDITS (Account 253)**

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Gas Plant Remediation	363,374,478		55,524,458	56,563,808	364,413,828
2						
3	Clean Energy Program	-2		27,011,031	27,011,031	-2
4						
5	Non-Current Taxes Accrued	72,658,171		93,630,055	137,288,959	116,317,075
6						
7	Workers Compensation	17,612,436		17,048,050	17,058,563	17,622,949
8						
9	Cash Overages	198,276		2,797,746	2,809,919	210,449
10						
11	Other Items	59,374,126		1,303,525,320	1,304,211,515	60,060,321
12						
13	FIN 48 Adjustments	-95,227,995		101,396,023	56,892,863	-139,731,155
14						
15	EITF13C Tax	89,984,198		56,457,360		33,526,838
16						
17						
18						
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44						
45						
46						
47	<b>TOTAL</b>	507,973,688		1,657,390,043	1,601,836,658	452,420,303

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 06/15/2015	Year/Period of Report End of 2014/Q4
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**ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	2,388,984,739	556,156,563	10,261,023
3	Gas	1,001,393,920		44,841,268
4				
5	TOTAL (Enter Total of lines 2 thru 4)	3,390,378,659	556,156,563	54,902,291
6				
7				
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	3,390,378,659	556,156,563	54,902,291
10	Classification of TOTAL			
11	Federal Income Tax	3,390,378,659	556,156,563	54,902,291
12	State Income Tax			
13	Local Income Tax			

NOTES

Name of Respondent Public Service Electric and Gas Company	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 06/15/2015	Year/Period of Report End of 2014/Q4
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**ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)**

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
		Various	148,642,631			2,786,237,648	2
				Various	126,501,630	1,083,254,282	3
							4
			148,642,631		126,501,630	3,869,491,930	5
							6
							7
							8
			148,642,631		126,501,630	3,869,491,930	9
							10
			148,642,631		126,501,630	3,869,491,930	11
							12
							13

NOTES (Continued)

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Public Service Electric and Gas Company	(1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	(Mo, Da, Yr) 06/15/2015	2014/Q4
FOOTNOTE DATA			

**Schedule Page: 274 Line No.: 2 Column: b**

Liberalized Depreciation and other Basis Adjustment	2,051,464,001
Other	64,289,633
Accounting for Income Taxes	273,231,104
Total Electric	2,388,984,739

**Schedule Page: 274 Line No.: 2 Column: c**

Liberalized Depreciation and other Basis Adjustment	556,156,563
Other	0
Accounting for Income Taxes	0
Total Electric	556,156,563

**Schedule Page: 274 Line No.: 2 Column: d**

Liberalized Depreciation and other Basis Adjustment	0
Other	10,261,023
Accounting for Income Taxes	0
Total Electric	10,261,023

**Schedule Page: 274 Line No.: 2 Column: h**

Liberalized Depreciation and other Basis Adjustment	64,418,563
Other	54,028,610
Accounting for Income Taxes	30,195,457
Total Electric	148,642,631

**Schedule Page: 274 Line No.: 2 Column: k**

Liberalized Depreciation and other Basis Adjustment	2,543,202,001
Other	(0)
Accounting for Income Taxes	243,035,648
Total Electric	2,786,237,648

**Schedule Page: 274 Line No.: 3 Column: b**

Liberalized Depreciation and other Basis Adjustment	1,028,572,361
Accounting for Income Taxes	(27,178,441)
Total Gas	1,001,393,920

**Schedule Page: 274 Line No.: 3 Column: d**

Liberalized Depreciation and other Basis Adjustment	44,641,268
Accounting for Income Taxes	0
Total Gas	44,641,268

**Schedule Page: 274 Line No.: 3 Column: j**

Liberalized Depreciation and other Basis Adjustment	64,418,563
Accounting for Income Taxes	62,083,067
Total Gas	126,501,630

**Schedule Page: 274 Line No.: 3 Column: k**

Liberalized Depreciation and other Basis Adjustment	1,048,349,657
Accounting for Income Taxes	34,904,626
Total Gas	1,083,254,282

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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 06/15/2015	Year/Period of Report End of 2014/Q4
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**ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)**

- Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
- For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3		1,130,469,016	120,737,061	336,308,206
4				
5				
6				
7				
8				
9	TOTAL Electric (Total of lines 3 thru 8)	1,130,469,016	120,737,061	336,308,206
10	Gas			
11		325,997,562	39,249,676	98,302,897
12				
13				
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)	325,997,562	39,249,676	98,302,897
18				
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	1,456,466,578	159,986,737	434,611,103
20	Classification of TOTAL			
21	Federal Income Tax	1,104,357,978	151,115,660	353,447,923
22	State Income Tax	352,108,599	8,871,081	81,163,180
23	Local Income Tax			

NOTES

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 06/15/2015	Year/Period of Report End of 2014/Q4
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**ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)**

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.  
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
		Various	150,837,346	Various	72,242,327	836,302,852	3
							4
							5
							6
							7
							8
			150,837,346		72,242,327	836,302,852	9
							10
		Various	36,315,058	Various	75,193,530	305,822,813	11
							12
							13
							14
							15
							16
			36,315,058		75,193,530	305,822,813	17
							18
			187,152,404		147,435,857	1,142,125,665	19
							20
			182,768,619		122,033,254	841,290,350	21
			4,383,787		25,402,600	300,835,313	22
							23

NOTES (Continued)

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Public Service Electric and Gas Company	(1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	(Mo, Da, Yr) 08/15/2015	2014/Q4
FOOTNOTE DATA			

**Schedule Page: 276 Line No.: 3 Column: b**

Securitization Regulatory Asset	279,786,310
New Jersey Corporation Business Tax	198,755,298
Accelerated Activity Plan	150,713,950
Additional Pension Deduction	102,633,231
Loss on Reacquired Debt	30,823,791
Other	102,531,554
Accounting for Income Taxes	265,224,884
Total Electric	1,130,469,016

**Schedule Page: 276 Line No.: 3 Column: c**

Securitization Regulatory Asset	-
New Jersey Corporation Business Tax	8,871,081
Accelerated Activity Plan	-
Additional Pension Deduction	59,068,856
Other	52,797,124
Accounting for Income Taxes	-
Total Electric	120,737,061

**Schedule Page: 276 Line No.: 3 Column: d**

Securitization Regulatory Asset	171,449,746
New Jersey Corporation Business Tax	29,390,607
Accelerated Activity Plan	37,036,015
Additional Pension Deduction	-
Loss on Reacquired Debt	7,947,116
Other	90,484,722
Accounting for Income Taxes	-
Total Electric	336,308,206

**Schedule Page: 276 Line No.: 3 Column: h**

Securitization Regulatory Asset	-
New Jersey Corporation Business Tax	-
Accelerated Activity Plan	-
Additional Pension Deduction	-
Loss on Reacquired Debt	5,894,560
Other	55,550,419
Accounting for Income Taxes	89,392,369
Total Electric	150,837,346

**Schedule Page: 276 Line No.: 3 Column: j**

Securitization Regulatory Asset	-
New Jersey Corporation Business Tax	-
Accelerated Activity Plan	-
Additional Pension Deduction	-
Other	72,242,327
Accounting for Income Taxes	-
Total Electric	72,242,327

**Schedule Page: 276 Line No.: 3 Column: k**

Securitization Regulatory Asset	108,336,563
New Jersey Corporation Business Tax	178,235,772
Accelerated Activity Plan	113,677,936

Name of Respondent Public Service Electric and Gas Company	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 08/15/2015	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Additional Pension Deduction	161,702,087
Loss on Reacquired Debt	16,982,115
Other	81,535,864
Accounting for Income Taxes	175,832,513
Total Electric	836,302,852

**Schedule Page: 276 Line No.: 11 Column: b**

New Jersey Corporation Business Tax	136,680,342
Additional Pension Deduction	67,310,297
Loss on Reacquired Debt	4,149,019
Other	106,589,184
Accounting for Income Taxes	11,268,720
Total Gas	325,997,562

**Schedule Page: 276 Line No.: 11 Column: c**

New Jersey Corporation Business Tax	-
Additional Pension Deduction	39,249,676
Other	-
Accounting for Income Taxes	-
Total Gas	39,249,676

**Schedule Page: 276 Line No.: 11 Column: d**

New Jersey Corporation Business Tax	51,772,573
Additional Pension Deduction	-
Loss on Reacquired Debt	1,069,717
Other	45,460,607
Accounting for Income Taxes	-
Total Gas	98,302,897

**Schedule Page: 276 Line No.: 11 Column: h**

New Jersey Corporation Business Tax	-
Additional Pension Deduction	-
Other	21,365,447
Accounting for Income Taxes	14,949,611
Total Gas	36,315,058

**Schedule Page: 276 Line No.: 11 Column: j**

New Jersey Corporation Business Tax	25,402,602
Additional Pension Deduction	-
Loss on Reacquired Debt	5,894,560
Other	19,122,766
Accounting for Income Taxes	24,773,602
Total Gas	75,193,530

**Schedule Page: 276 Line No.: 11 Column: k**

New Jersey Corporation Business Tax	45,891,807
Additional Pension Deduction	106,559,973
Loss on Reacquired Debt	8,973,862
Other	123,304,461
Accounting for Income Taxes	21,092,712
Total Gas	305,822,813

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Name of Respondent Public Service Electric and Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**OTHER REGULATORY LIABILITIES (Account 254)**

- Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
- Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
- For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities  (a)	Balance at Beginning of Current Quarter/Year  (b)	DEBITS		Credits  (e)	Balance at End of Current Quarter/Year  (f)
			Account Credited  (c)	Amount  (d)		
1	Accounting for Income Taxes	210,089,670	Various	17,831,980	15,410,455	207,668,145
2	Market Transition Charge - Tax	95,706,098	407.4	158,226,789	157,095,255	94,574,564
3	Societal Benefits Charges (SBC)		Various		12,676,129	12,676,129
4	Overrecovered Gas Costs - BGSS	8,793,227	Various	2,306,225	39,452,415	45,939,417
5	TPS Billing Discount	2,900,000				2,900,000
6	Gas Forward Contract Purchases	73,922,656		73,922,656		
7	Basic Generation Servies (BGS)	69,086	Various	5,342,309	39,450,627	34,177,404
8	Tranmission Formula Rate True-up	483,931	456.1	483,931	26,344,106	26,344,106
9	Energy Efficiency Enconomic Stimulus	274	Various	274		
10	Solar-4-All	741,335	Various	436,685	1,314,415	1,619,065
11	Demand Response	1,856,712	Various	2,134,493	4,199,925	3,922,144
12	Solar Loans	130,902	Various	26,855,436	27,073,409	348,875
13	Gas Margin Adjustment Charge	14,444,791	905	23,229,338	37,240,049	28,455,502
14	Gas Weather Normalization Deferral	4,743,828	489	4,181,619	31,091,554	31,653,763
15						
16						
17						
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37						
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40						
41	TOTAL	413,882,510		314,951,735	391,348,339	490,279,114

Name of Respondent Public Service Electric & Gas Company	This Report Is: <input type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 3/27/2015	Year/Period of Report End of: 2014
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**Quarterly Quantity & Revenue by Rate Schedule**

- Reference to account numbers in the USofA is provided in parentheses beside applicable data. Quantities must not be adjusted for discounts.
- Total Quantities and Revenues in whole numbers.
- Report revenues & quantities of gas by rate schedule. Where transportation services are bundled with storage services, reflect only transportation Dth. When reporting storage, report Dth of gas withdrawn from storage & revenues by rate schedule.
- Revenues in Column (c) include transition costs from upstream pipelines. Revenue (Other) in Column (e) includes reservation charges less revenues reflected in Columns (c) and (d). Include in Column (e) revenue for Accounts 490-495.
- Enter footnotes as appropriate.

Line No.	Item (a)	First Quarter	First Quarter	First Quarter	First Quarter	First Quarter
		Quantity (b)	Revenue Costs & Take-or-Pay (c)	Revenue (GRI & ACA) (d)	Revenue (Other) (e)	Revenue (Total) (f)
1	Total Sales (480-488)	101,956,225			467,499,716	467,499,716
2	Transportation of Gas for Others (489.2 & 489.3)					
3						
4	TSG-FIRM	95,769			1,803,233	1,803,233
5	TSG-NON FIRM	19,435,772			13,139,035	13,139,035
6	Firm Transportation Delivery-General Service	4,135,790			67,732,664	67,732,664
7	Firm Transportation Delivery-Large Volume	21,436,083			100,309,534	100,309,534
8	Contract Co-generation	6,986,453			3,043,056	3,043,056
9	Transportation Delivery-Residential	8,645,350			318,966,781	318,966,781
10	Firm Transportation Delivery-Street Lighting	9,979			93,477	93,477
11	Contact Service Gas	25,992,901			2,404,556	2,404,556
12						
13						
14						
15						
16						
17						
18	Total Transportation (Other Than Gathering)	86,738,099	-	-	507,492,335	507,492,335
19	Storage (489.4)					
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30	Total Storage					
31	Gathering (489.1)					
32	Gathering-Firm					
33	Gathering-Interruptible					
34	Total Gathering (489.1)					
35	Additional Revenues					
36	Products Sales and Extraction (490-492)					
37	Rents (493-494)				2,500	2,500
38	Other Gas Revenues (495)				1,210,612	1,210,612
39	(Less) Provision for Rate Refunds					
40	Total Additional Revenues	0	-	-	1,213,112	1,213,112
41	Total Operating Revenues (Total of Lines 1, 18, 30, & 40)	188,694,323	-	-	976,205,164	976,205,164

Name of Respondent Public Service Electric & Gas Company	This Report Is: <input type="checkbox"/> An Original <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 3/27/2015	Year/Period of Report End of: 2014
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**Quarterly Quantity & Revenue by Rate Schedule**

- Reference to account numbers in the USofA is provided in parentheses beside applicable data. Quantities must not be adjusted for discounts.
- Total Quantities and Revenues in whole numbers.
- Report revenues & quantities of gas by rate schedule. Where transportation services are bundled with storage services, reflect only transportation Dth. When reporting storage, report Dth of gas withdrawn from storage & revenues by rate schedule.
- Revenues in Column (c) include transition costs from upstream pipelines. Revenue (Other) in Column (e) includes reservation charges less revenues reflected in Columns (c) and (d). Include in Column (e) revenue for Accounts 490-495.
- Enter footnotes as appropriate.

Line No.	Item (a)	Second Quarter	Second Quarter	Second Quarter	Second Quarter	Second Quarter
		Quantity (b)	Revenue Costs & Take-or-Pay (c)	Revenue (GRI & ACA) (d)	Revenue (Other) (e)	Revenue (Total) (f)
1	Total Sales (480-488)	26,008,186			157,939,246	157,939,246
2	Transportation of Gas for Others (489.2 & 489.3)					
3						
4	TSG-FIRM	565,855			736,562	736,562
5	TSG-NON FIRM	23,318,215			11,304,325	11,304,325
6	Firm Transportation Delivery-General Service	1,147,067			15,754,844	15,754,844
7	Firm Transportation Delivery-Large Volume	7,496,965			16,624,566	16,624,566
8	Contract Co-generation	7,747,365			712,519	712,519
9	Transportation Delivery-Residential	1,695,652			91,151,319	91,151,319
10	Firm Transportation Delivery-Street Lighting	10,090			94,040	94,040
11	Contract Service Gas	24,049,463			1,567,589	1,567,589
12						
13						
14						
15						
16						
17						
18	Total Transportation (Other Than Gathering)	66,030,672			137,945,763	137,945,763
19	Storage (489.4)					
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30	Total Storage					
31	Gathering (489.1)					
32	Gathering-Firm					
33	Gathering-Interruptible					
34	Total Gathering (489.1)					
35	Additional Revenues					
36	Products Sales and Extraction (490-492)					
37	Rents (493-494)				82,875	82,875
38	Other Gas Revenues (495)				883,511	883,511
39	(Less) Provision for Rate Refunds					
40	Total Additional Revenues	0			966,386	966,386
41	Total Operating Revenues (Total of Lines 1, 18, 30, & 40)	92,038,859			296,851,395	296,851,395



Name of Respondent Public Service Electric & Gas Company	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report End of:
	<input type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	3/27/2015	2014

**Quarterly Quantity & Revenue by Rate Schedule**

- Reference to account numbers in the USofA is provided in parentheses beside applicable data. Quantities must not be adjusted for discounts.
- Total Quantities and Revenues in whole numbers.
- Report revenues & quantities of gas by rate schedule. Where transportation services are bundled with storage services, reflect only transportation Dth. When reporting storage, report Dth of gas withdrawn from storage & revenues by rate schedule.
- Revenues in Column (c) include transition costs from upstream pipelines. Revenue (Other) in Column (e) includes reservation charges less revenues reflected in Columns (c) and (d). Include in Column (e) revenue for Accounts 490-495.
- Enter footnotes as appropriate.

Line No.	Item	Third Quarter Quantity	Third Quarter Revenue Costs & Take-or-Pay	Third Quarter Revenue (GRI & ACA)	Third Quarter Revenue (Other)	Third Quarter Revenue (Total)
	(a)	(b)	(c)	(d)	(e)	(f)
1	Total Sales (480-488)	14,235,947			86,660,629	86,660,629
2	Transportation of Gas for Others (489.2 & 489.3)					
3						
4	TSG-FIRM	494,720			620,664	620,664
5	TSG-NON FIRM	20,164,199			7,900,505	7,900,505
6	Firm Transportation Delivery-General Service	636,733			10,424,763	10,424,763
7	Firm Transportation Delivery-Large Volume	5,263,025			11,605,096	11,605,096
8	Contract Co-generation	10,775,296			5,521,987	5,521,987
9	Transportation Delivery-Residential	762,583			59,703,556	59,703,556
10	Firm Transportation Delivery-Street Lighting	10,090			94,094	94,094
11	Contract Service Gas	38,816,771			3,157,529	3,157,529
12						
13						
14						
15						
16						
17						
18	Total Transportation (Other Than Gathering)	76,923,417	-	-	99,028,195	99,028,195
19	Storage (489.4)					
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30	Total Storage					
31	Gathering (489.1)					
32	Gathering-Firm					
33	Gathering-Interruptible					
34	Total Gathering (489.1)					
35	Additional Revenues					
36	Products Sales and Extraction (490-492)					
37	Rents (493-494)				82,875	82,875
38	Other Gas Revenues (495)				936,864	936,864
39	(Less) Provision for Rate Refunds					
40	Total Additional Revenues	0	-	-	1,019,739	1,019,739
41	Total Operating Revenues (Total of Lines 1, 18, 30, & 40)	91,159,364	-	-	186,708,563	186,708,563

Name of Respondent Public Service Electric & Gas Company	This Report Is: <input type="checkbox"/> An Original <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 3/27/2015	Year/Period of Report End of: 2014
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**Quarterly Quantity & Revenue by Rate Schedule**

- Reference to account numbers in the USofA is provided in parentheses beside applicable data. Quantities must not be adjusted for discounts.
- Total Quantities and Revenues in whole numbers.
- Report revenues & quantities of gas by rate schedule. Where transportation services are bundled with storage services, reflect only transportation Dth. When reporting storage, report Dth of gas withdrawn from storage & revenues by rate schedule.
- Revenues in Column (c) include transition costs from upstream pipelines. Revenue (Other) in Column (e) includes reservation charges less revenues reflected in Columns (c) and (d). Include in Column (e) revenue for Accounts 490-495.
- Enter footnotes as appropriate.

Line No.	Item (a)	Fourth Quarter Quantity (b)	Fourth Quarter Revenue Costs & Take-or-Pay (c)	Fourth Quarter Revenue (GRI & ACA) (d)	Fourth Quarter Revenue (Other) (e)	Fourth Quarter Revenue (Total) (f)
1	Total Sales (480-488)	56,286,380			183,347,959	183,347,959
2	Transportation of Gas for Others (489.2 & 489.3)					
3						-
4	TSG-FIRM	689,078			1,300,604	1,300,604
5	TSG-NON FIRM	19,381,040			15,085,932	15,085,932
6	Firm Transportation Delivery-General Service	2,011,132			30,092,281	30,092,281
7	Firm Transportation Delivery-Large Volume	12,436,662			60,501,034	60,501,034
8	Contract Co-generation	8,817,866			3,111,419	3,111,419
9	Transportation Delivery-Residential	2,988,354			207,110,689	207,110,689
10	Firm Transportation Delivery-Street Lighting	10,300			95,694	95,694
11	Contract Service Gas	34,102,676			2,196,151	2,196,151
12						-
13						-
14						-
15						-
16						-
17						-
18	Total Transportation (Other Than Gathering)	80,437,109	-	-	319,493,804	319,493,804
19	Storage (489.4)					-
20						-
21						-
22						-
23						-
24						-
25						-
26						-
27						-
28						-
29						-
30	Total Storage					-
31	Gathering (489.1)					-
32	Gathering-Firm					-
33	Gathering-Interruptible					-
34	Total Gathering (489.1)					-
35	Additional Revenues					-
36	Products Sales and Extraction (490-492)					-
37	Rents (493-494)				82,875.00	82,875
38	Other Gas Revenues (495)				1,041,635.25	1,041,635
39	(Less) Provision for Rate Refunds					-
40	Total Additional Revenues	0	-	-	1,124,510.25	1,124,510
41	Total Operating Revenues (Total of Lines 1, 18, 30, & 40)	136,723,489	-	-	503,966,273	503,966,273

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**ELECTRIC OPERATING REVENUES (Account 400)**

- The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
- Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
- Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
- If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
- Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	1,963,109,370	1,988,110,378
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	1,656,804,386	1,638,923,372
5	Large (or Ind.) (See Instr. 4)	203,457,958	203,524,154
6	(444) Public Street and Highway Lighting	66,342,599	67,400,041
7	(445) Other Sales to Public Authorities		
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales	1,440,429	1,382,367
10	TOTAL Sales to Ultimate Consumers	3,891,154,742	3,899,340,312
11	(447) Sales for Resale	105,903,469	123,650,400
12	TOTAL Sales of Electricity	3,997,058,211	4,022,990,712
13	(Less) (449.1) Provision for Rate Refunds		
14	TOTAL Revenues Net of Prov. for Refunds	3,997,058,211	4,022,990,712
15	Other Operating Revenues		
16	(450) Forfeited Discounts	4,383,522	4,128,841
17	(451) Miscellaneous Service Revenues	4,259,475	3,546,540
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	8,463,725	9,352,446
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	16,816,571	16,804,087
22	(456.1) Revenues from Transmission of Electricity of Others	368,634,574	267,830,748
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	402,557,867	301,662,662
27	TOTAL Electric Operating Revenues	4,399,616,078	4,324,653,374

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**ELECTRIC OPERATING REVENUES (Account 400)**

6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.
8. For Lines 2,4,5, and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG. NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
13,080,766	13,490,133	1,889,550	1,883,278	2
				3
23,332,260	23,393,573	292,441	291,599	4
3,997,172	4,063,658	8,871	9,023	5
326,981	329,834	10,214	10,166	6
				7
				8
9,523	9,293	1		9
40,746,702	41,286,491	2,201,077	2,194,066	10
1,981,920	2,816,535			11
42,728,622	44,103,026	2,201,077	2,194,066	12
				13
42,728,622	44,103,026	2,201,077	2,194,066	14

Line 12, column (b) includes \$ -16,987,104 of unbilled revenues.

Line 12, column (d) includes -113,730 MWH relating to unbilled revenues

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Public Service Electric and Gas Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/27/2015	2014/Q4
FOOTNOTE DATA			

**Schedule Page: 300 Line No.: 10 Column: d**

Includes Sales to PSE&G and other customers.

**Schedule Page: 300 Line No.: 10 Column: e**

Includes Sales to PSE&G and other customers.

**Schedule Page: 300 Line No.: 10 Column: f**

Total Customers differ from page 304 by 1,762 WH & WHS customers and (1) Interdepartmental.

**Schedule Page: 300 Line No.: 11 Column: b**

(447) Sales for Resale differ from page 311 by \$2,502,120 due to the exclusion of NUG Load Reducers on page 311.

**Schedule Page: 300 Line No.: 11 Column: c**

Sales for Resale differ from FERC account 447 by \$134,468 due to Storm Sandy insurance proceeds received for lost energy revenue and \$1,399,241 for NUG Load Reducers.

**Schedule Page: 300 Line No.: 11 Column: d**

(447) Sales for Resale differ from page 311 by 46,126 MWHs due to NUG Load Reducers, which are excluded on page 311.

**Schedule Page: 300 Line No.: 11 Column: e**

(447) Sales for Resale differ from page 311 by 33,788 MWHs due to NUG Load Reducers.

**Schedule Page: 300 Line No.: 17 Column: b**

(451) Miscellaneous Service Revenues - Amounts greater than \$250,000

Sundry Sales Service Reconnects - \$4,259,475

**Schedule Page: 300 Line No.: 17 Column: c**

(451) Miscellaneous Service Revenues - Amounts greater than \$250,000

Sundry Sales Service Reconnects - \$3,546,540

**Schedule Page: 300 Line No.: 21 Column: b**

(456) Other Electric Revenue - Amounts greater than \$250,000

Transmission Interconnection Agreement - \$8,934,276

Transmission Ancillary Services - \$4,788,571

Securitization Servicing Fees - \$1,313,844

Securitization Administrative Fees - \$250,000

PJM Scheduling and Facilities Credits - \$1,111,461

**Schedule Page: 300 Line No.: 21 Column: c**

(456) Other Electric Revenue - Amounts greater than \$250,000

Transmission Interconnection Agreement - \$8,459,388

Transmission Ancillary Services - \$4,783,547

Securitization Servicing Fees - \$1,313,844

Securitization Administrative Fees - \$250,000

PJM Scheduling and Facilities Credits - \$1,459,044

**Schedule Page: 300 Line No.: 22 Column: b**

(456.1) Revenue from Transmission of Electricity of Others - Amounts greater than \$250,000

Network Transmission Service for TPS (Third Party Suppliers) - \$358,341,519

PJM Firm Point to Point Credits - \$10,025,463

Electric Wheeling Service - \$267,592

**Schedule Page: 300 Line No.: 22 Column: c**

(456.1) Revenue from Transmission of Electricity of Others - Amounts greater than \$250,000

Network Transmission Service for TPS (Third Party Suppliers) - \$259,338,694

PJM Firm Point to Point Credits - \$8,223,928

Electric Wheeling Service - \$268,126

<b>Name of Respondent</b> Public Service Electric & Gas Company	<b>This Report is:</b> (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	<b>Date of Report</b> (Mo, Da, Yr) 03/27/2015	<b>Year of Report</b> <b>2014</b>
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**ELECTRIC OPERATING REVENUES (Account 400) (Continued)**

1. Report by New Jersey Gross Receipts and Franchise Tax Class, the taxable megawatts of electricity and the corresponding operating revenues.
2. Where there is more than one tariff schedule designated in a tax class, identify the names of the individual tariff schedule above the tax class name and provide the taxable megawatts of electricity and the corresponding operating revenues for each tariff schedule.
3. Provide a reconciliation of the total amounts on line 14 and the amounts shown on line 12 of page 301 in the area provided for notes.

Line No.	Tax Class (a)	Megawatts of Electricity Sold		Operating Revenues (1)	
		Quantity For Year (b)	Quantity For Previous Year (c)	Amount For Year (d) (2)	Amount For Previous Year (e) (2)
1	ER-1 Standard Residential Service	0	13,247,883		
2	ER-2 Time-of-Day Service	0	240,364		
3	ER-3 Water Heating Service	0	1,952		
4	ENR-1 Transmission Service	0	4,620,453		
5	ENR-2 Primary Service	0	3,463,459		
6	ENR-3 Secondary Time-of-Day Service	0	11,097,467		
7	ENR-4 Secondary Non-Time-of-Day Service	0	7,673,591		
8	ENR-5 Primary/Secondary Service Combination Service				
9	ENR-6 Hotel Casino Service				
10	ENR-7 Street & Private Lighting Service	0	489,293		
11	ENR-8 Experimental Transmission Service				
12	IRGC (Indigenous Refinery Gas Conversion)				
13	EHEP (Experimental Hourly Energy Pricing Service)				
14	<b>TOTAL</b>	<b>0</b>	<b>42,834,462</b>		

**NOTES**

- As of 12.31.13, the New Jersey Transitional Energy Facility Assessment (TEFA) surcharge was phased out. Therefore no 2014 data is applicable.
- This information by Tax Class is not required for New Jersey Gross Receipts Tax Reports and therefore is not available
- Gross receipts and exclusions for the periods in which PSE&G did not own and operate nuclear electric generating facilities located in New Jersey are not required and therefore the information is not reported or available.
- Reconciliation:

	<u>MGW Current Yr.</u>	<u>MGW Previous Yr.</u>
Total- Line 14, above	0	40,834,462
Add: Interdepartmental Sales	0	9,293
Sales for Resale	0	2,816,835
Sales to Utilities	0	442,736
Misc – Rounding/ other diffs.	0	0
<b>Total- Page, 301, Line 12</b>	<b>0</b>	<b>44,103,326</b>

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**Gas Operating Revenues**

1. Report below natural gas operating revenues for each prescribed account total. The amounts must be consistent with the detailed data on succeeding pages.
2. Revenues in columns (b) and (c) include transition costs from upstream pipelines.
3. Other Revenues in columns (f) and (g) include reservation charges received by the pipeline plus usage charges, less revenues reflected in columns (b) through (e). Include in columns (f) and (g) revenues for Accounts 480-495.

Line No.	Title of Account  (a)	Revenues for Transition Costs and Take-or-Pay	Revenues for Transition Costs and Take-or-Pay	Revenues for GRI and ACA	Revenues for GRI and ACA
		Amount for Current Year (b)	Amount for Previous Year (c)	Amount for Current Year (d)	Amount for Previous Year (e)
1	480 Residential Sales				
2	481 Commercial and Industrial Sales				
3	482 Other Sales to Public Authorities				
4	483 Sales for Resale				
5	484 Interdepartmental Sales				
6	485 Intracompany Transfers				
7	487 Forfeited Discounts				
8	488 Miscellaneous Service Revenues				
9	489.1 Revenues from Transportation of Gas of Others Through Gathering Facilities				
10	489.2 Revenues from Transportation of Gas of Others Through Transmission Facilities				
11	489.3 Revenues from Transportation of Gas of Others Through Distribution Facilities				
12	489.4 Revenues from Storing Gas of Others				
13	490 Sales of Prod. Ext. from Natural Gas				
14	491 Revenues from Natural Gas Proc. by Others				
15	492 Incidental Gasoline and Oil Sales				
16	493 Rent from Gas Property				
17	494 Interdepartmental Rents				
18	495 Other Gas Revenues				
19	Subtotal:				
20	496 (Less) Provision for Rate Refunds				
21	TOTAL:				

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**Gas Operating Revenues**

4. If increases or decreases from previous year are not derived from previously reported figures, explain any inconsistencies in a footnote.  
5. On Page 108, include information on major changes during the year, new service, and important rate increases or decreases.  
6. Report the revenue from transportation services that are bundled with storage services as transportation service revenue.

Line No.	Other Revenues	Other Revenues	Total Operating Revenues	Total Operating Revenues	Dekatherm of Natural Gas	Dekatherm of Natural Gas
	Amount for Current Year (f)	Amount for Previous Year (g)	Amount for Current Year (h)	Amount for Previous Year (i)	Amount for Current Year (j)	Amount for Previous Year (k)
1	490,671,244	535,780,284	490,671,244	535,780,284	143,122,238	128,932,868
2	355,234,818	287,609,574	355,234,818	287,609,574	55,364,500	52,992,170
3						
4						
5	666,493	572,656	666,493	572,656	69,236	58,087
6						
7	1,614,680	1,298,492	1,614,680	1,298,492		
8	47,260,316	45,823,094	47,260,316	45,823,094		
9	1,063,922,320	1,054,076,715	1,063,922,320	1,054,076,715	310,991,222	199,328,224
10						
11						
12						
13						
14						
15						
16	251,125	1,400	251,125	1,400		
17						
18	4,072,623	4,538,947	4,072,623	4,538,947		
19	1,963,693,619	1,929,701,162	1,963,693,619	1,929,701,162		
20						
21	1,963,693,619	1,929,701,162	1,963,693,619	1,929,701,162		



<b>Name of Respondent</b> Public Service Electric & Gas Company	<b>This Report is:</b> <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	<b>Date of Report</b> 3/27/2015	<b>Year of Report</b> 2014
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**GAS OPERATING REVENUES BY CUSTOMER CLASS**

1. Number of Customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts: except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average twelve figures at the close of each month.
2. If increases or decreases from previous year (columns (e), (f) and (g) are not derived from previously reported figures, explain any inconsistencies in a footnote.
3. Commercial and Industrial Sales, Account 481, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 200,000 MCF per year or approximately 800 Mcf per day of normal requirements. (See Account 481 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
4. Provide a reconciliation of the total amounts on line 20 and the amounts on lines 1,5,6,7 and 8 of page 301 in the area provided for notes.

Line No.	Customer Class (a)	Operating Revenues		Therms Sold		Average No. of Customers Per Month	
		Amount for Year (b)	Amount for Previous Year (c)	Quantity for Year (d)	Quantity for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)
1	<b>Residential</b>						
2	Residential Service	490,671,243	535,780,284	1,431,222,374	1,289,328,684	1,496,460	1,471,528
3	Transportation Delivery	676,932,345	681,480,743	140,919,390	151,633,375	137,325	156,838
4	Cooling & Air Conditioning						
5	<b>Commercial</b>						
6	Firm	294,522,669	230,394,523	451,869,155	420,116,769	123,649	123,063
7	Interruptible	26,166,737	25,901,825	43,499,009	50,386,395	31	39
8	Transportation Delivery	323,257,788	317,010,716	1,092,092,245	946,680,029	33,612	32,182
9	Cooling & Air Conditioning						
10	<b>Industrial</b>						
11	Firm	20,006,180	15,106,664	30,191,939	27,629,552	5,027	5,093
12	Interruptible	7,914,325	11,106,076	11,722,702	21,440,170	9	16
13	Transportation Delivery	41,677,855	41,216,632	303,608,088	301,038,217	1,486	1,453
14	Cooling & Air Conditioning						
15	Street & Yard Light Service	550,908	600,094	680,080	680,199	14	22
16	Cogeneration	18,840,267	17,359,501	359,358,510	358,334,186	2	3
17	Contract Service Gas	9,288,047	1,507,516	1,229,618,107	245,265,050	12	2
18	Other Sales to Public Authorities						
19							
20	<b>Total Natural Gas Service Revenues</b>	<b>1,909,828,382</b>	<b>1,877,466,573</b>	<b>5,094,779,599</b>	<b>3,812,532,626</b>	<b>1,797,627</b>	<b>1,790,239</b>

**NOTES**

Total Revenues excludes the following Other Gas Revenues:

	<u>2014</u>	<u>2013</u>
Interdepartmental Revenues -	666,493	572,656
Forfeited Discounts -	1,614,680	1,298,492
Misc. Service Revenues -	47,260,316	45,823,094
Rent from Gas Property -	251,125	1,400
Other Gas Revenues -	4,072,623	4,538,947
<b>Total (A)</b>	<b>1,963,693,619</b>	<b>1,929,701,162</b>

(A) Ties to Total Gas Operating Revenues on Income Statement) pp. 114-115, Line 2.

Name of Respondent <b>PUBLIC SERVICE ELECTRIC and GAS COMPANY</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year of Report <b>2014</b>
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**GAS OPERATING REVENUES BY TAX CLASS**

1. Report by New Jersey Gross Receipts and Franchise Tax Class, the taxable terms of gas and the corresponding operating revenues.
2. Where there is more than one tariff schedule designated in a tax class, identify the names of the individual tariff schedule above the tax class name and provide the taxable megawatts of electricity and the corresponding operating revenues for each tariff schedule.
3. Provide a reconciliation of the total amounts on line 15 with natural gas sales (Accounts 400-484).

Line No.	Tax Class (a)	Terms of Gas Sold		Operating Revenues	
		Quantity For Year (b)	Quantity For Previous Year (c)	Amount For Year (d)	Amount For Previous Year (e)
1	GR-1 Residential	0	1,440,896,718	0	1,259,054,143
2	GR-2 Cooling & Air Conditioning	0	65,341	0	63,580
3	GNR-1 General Service	0	274,588,427	0	234,591,939
4	GNR-2 Large Volume Demand	0	661,747,760	0	320,460,492
5	GNR-3 Firm Cooling & Air Conditioning	0	9,911	0	9,410
6	GNR-4 Interruptive Service				
7	GNR-5 Firm Transportation	0	27,412,997	0	6,560,748
8	GNR-6 Non-Firm Transportation	0	731,724,242	0	51,754,571
9	GNR-7 Street Light Service	0	680,199	0	600,094
10	GNR-8 Contract Service				
11	GNR-9 Limited Term Contract Service				
12	GNR-10 Uncompressed Vehicular NG				
13	GNR-11 General Service – Firm Transportation Service				
14	GNR-12 Large Volume – Firm Transportation Service				
15	<b>TOTAL</b>	<b>0</b>	<b>3,139,961,101</b>	<b>0</b>	<b>1,873,095,247</b>

**NOTES**

As of 12.31.13, the New Jersey Transitional Energy Facility Assessment (TEFA) surcharge was phased out. Therefore no 2014 data is applicable

Name of Respondent PUBLIC SERVICE ELECTRIC and GAS COMPANY	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year of Report <b>2014</b>
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**GAS OPERATING REVENUES RECONCILIATION**

Public Service Electric and Gas Company  
Attachment to Page G301b  
Reconciliation of Natural Gas Sales (Accounts 400-484) to G301b, Line 15

Line No.	Tax Class (a)	Therms of Gas Sold		Operating Revenues	
		Quantity For Year (b)	Quantity For Previous Year (c)	Amount For Year (d)	Amount For Previous Year (e)
1					
2	Accounts 400-484 (see pages 300-301)	0	1,819,831,250	0	823,962,514
3					
4					
5	LESS: Uncollectible Accounts				
6					
7	Sales to Co-Generators	0	442,803,093	0	45,832,765
8					
9	Sales to Other Utilities	0	4,503,085	0	1,062,167
10					
11					
12	Interdepartmental Sales	0	580,870	0	572,656
13					
14	PLUS: Transportation	0	1,748,016,892	0	1,096,600,350
15					
16	AMOUNT - Page G301b, line 15	0	3,139,961,102	0	1,873,095,247
17					

**NOTES**

As of 12.31.13, the New Jersey Transitional Energy Facility Assessment (TEFA) surcharge was phased out. Therefore no 2014 data is applicable

Reconciliation to Pages 300-301, Accounts 400-484:

	Therms Current Yr.	Therms Previous Yr.	Revenues Current Yr.	Revenues Previous Yr.
Line, 2 above	0	1,819,831,250	0	823,962,514
Misc.-Rounding/ other diffs.	0	0	0	0
Pages 300-301, Accounts 400-484*	0	1,819,831,250	0	823,962,514

\* Decatherms converted to therms

Name of Respondent Public Service Electric and Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**SALES OF ELECTRICITY BY RATE SCHEDULES**

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Residential Sales- Account 440					
2	Residential Service RS					
3	Billed	12,718,560	1,915,462,946	1,864,752	6,821	0.1506
4	Unbilled	-40,012	-5,096,034			0.1274
5	Total RS	12,678,548	1,910,366,912	1,864,752	6,799	0.1507
6	Residential Heating Service RHS					
7	Billed	171,813	21,423,868	12,128	14,167	0.1247
8	Unbilled	-1,295	-135,685			0.1048
9	Total RHS	170,518	21,288,183	12,128	14,060	0.1248
10	Water Heating Storage Service WH					
11	Billed	1,687	193,893	1,727	977	0.1149
12	Unbilled	-7	-1,093			0.1561
13	Total WH	1,680	192,800	1,727	973	0.1148
14	Water Heating Storage Service WHS					
15	Billed	29	2,250	23	1,261	0.0776
16	Unbilled		-4			
17	Total WHS	29	2,246	23	1,261	0.0774
18	Residential Load Management RLM					
19	Billed	230,806	31,364,656	12,670	18,217	0.1359
20	Unbilled	-815	-105,427			0.1294
21	Total RLM	229,991	31,259,229	12,670	18,152	0.1359
22	Total Residential					
23						
24	Commercial and Industrial Sales					
25	Water Heating Service WH					
26	Billed	15	1,673	12	1,250	0.1115
27	Unbilled		-2			
28	Total WH	15	1,671	12	1,250	0.1114
29	General Ltg and Power Service					
30	Billed	7,757,102	850,538,757	267,625	28,985	0.1096
31	Unbilled	-12,893	-1,035,764			0.0803
32	Total GLP	7,744,209	849,502,993	267,625	28,937	0.1097
33	Large Power and Ltg Service					
34	Billed	14,746,818	825,164,799	9,746	1,513,115	0.0560
35	Unbilled	-56,017	-2,538,858			0.0453
36	Total LPL	14,690,801	822,625,941	9,746	1,507,367	0.0560
37	High Tension Service HTS					
38	Billed	4,716,238	147,957,569	214	22,038,495	0.0314
39	Unbilled	-3,806	-1,199,896			0.3153
40	Total Billed	4,712,432	146,757,673	214	22,020,710	0.0311
41	TOTAL Billed	40,852,488	3,899,878,835	2,202,838	18,545	0.0955
42	Total Unbilled Rev.(See Instr. 6)	-115,309	-10,164,522	0	0	0.0882
43	TOTAL	40,737,179	3,889,714,313	2,202,838	18,493	0.0955

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**SALES OF ELECTRICITY BY RATE SCHEDULES**

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Street Lighting Service-Private					
2	Billed	160,157	38,718,136	22,159	7,228	0.2418
3	Unbilled	-318	-31,319			0.0985
4	Total Street Lighting Service- Pr	159,839	38,686,817	22,159	7,213	0.2420
5	Building Heating Service HS					
6	Billed	22,282	2,773,274	1,568	14,210	0.1245
7	Unbilled	-146	-20,440			0.1400
8	Total Building Heating Service HS	22,136	2,752,834	1,568	14,117	0.1244
9	Hourly Energy Price HEP					
10	Billed					
11	Unbilled					
12	Total HEP					
13	Total Comm'l and Ind'l Sales					
14						
15	Public Street and Highway Lightin					
16	Street Lighting Service-Public					
17	Billed	290,888	63,283,579	4,196	69,325	0.2176
18	Unbilled					
19	Total SL	290,888	63,283,579	4,196	69,325	0.2176
20	General Ltg and Power Service					
21	Traffic and Signal- GLP T&S					
22	Billed	36,093	2,993,435	6,018	5,998	0.0829
23	Unbilled					
24	Total GLP T&S	36,093	2,993,435	6,018	5,998	0.0829
25	Total Street Lighting Public					
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed	40,852,488	3,899,878,835	2,202,838	18,545	0.0955
42	Total Unbilled Rev.(See Instr. 6)	-115,309	-10,164,522	0	0	0.0882
43	TOTAL	40,737,179	3,889,714,313	2,202,838	18,493	0.0955

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**Revenues from Transportation of Gas of Others Through Transmission Facilities (Account 489.2)**

1. Report revenues and Dth of gas delivered by Zone of Delivery by Rate Schedule. Total by Zone of Delivery and for all zones. If respondent does not have separate zones, provide totals by rate schedule.
2. Revenues for penalties including penalties for unauthorized overruns must be reported on page 308.
3. Other Revenues in columns (f) and (g) include reservation charges received by the pipeline plus usage charges for transportation and hub services, less revenues reflected in columns (b) through (e).

Line No.	Zone of Delivery, Rate Schedule  (a)	Revenues for Transition Costs and Take-or-Pay	Revenues for Transition Costs and Take-or-Pay	Revenues for GRI and ACA	Revenues for GRI and ACA
		Amount for Current Year (b)	Amount for Previous Year (c)	Amount for Current Year (d)	Amount for Previous Year (e)
1	TSG-Firm				
2	TSG-Non Firm				
3	Firm Transportation Delivery- General Service				
4	Firm Transportation Delivery - Large Volume				
5	Contract Co-generation				
6	Transportation Delivery - Residential				
7	Contract Service Gas				
8	Firm Transportation Delivery- Street Lighting				
9	Total				
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					

**Revenues from Transportation of Gas of Others Through Transmission Facilities (Account 489.2)**

4. Delivered Dth of gas must not be adjusted for discounting.  
5. Each incremental rate schedule and each individually certificated rate schedule must be separately reported.  
6. Where transportation services are bundled with storage services, report total revenues but only transportation Dth.

Line No.	Other Revenues	Other Revenues	Total Operating Revenues	Total Operating Revenues	Dekatherm of Natural Gas	Dekatherm of Natural Gas
	Amount for Current Year (f)	Amount for Previous Year (g)	Amount for Current Year (h)	Amount for Previous Year (i)	Amount for Current Year (j)	Amount for Previous Year (k)
1	4,461,063	5,052,286	4,461,063	5,052,286	2,707,348	2,741,300
2	47,429,796	42,553,171	47,429,796	42,553,171	82,299,227	72,436,688
3	124,004,551	123,456,229	124,004,551	123,456,229	7,930,722	7,399,481
4	189,040,230	187,167,661	189,040,230	187,167,661	46,632,736	42,194,356
5	12,388,981	12,506,812	12,388,981	12,506,812	34,326,980	34,842,928
6	676,932,345	681,480,742	676,932,345	681,480,742	14,091,939	15,163,337
7	9,288,050	1,507,515	9,288,050	1,507,515	122,961,811	24,526,505
8	377,304	352,293	377,304	352,293	40,459	23,629
9	1,063,922,320	1,054,076,709	1,063,922,320	1,054,076,709	310,991,222	199,328,224
10						
11						
12						
13						
14						
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25						

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**Other Gas Revenues (Account 495)**

Report below transactions of \$250,000 or more included in Account 495, Other Gas Revenues. Group all transactions below \$250,000 in one amount and provide the number of items.

Line No.	Description of Transaction (a)	Amount (in dollars) (b)
1	Commissions on Sale or Distribution of Gas of Others	
2	Compensation for Minor or Incidental Services Provided for Others	
3	Profit or Loss on Sale of Material and Supplies not Ordinarily Purchased for Resale	
4	Sales of Stream, Water, or Electricity, including Sales or Transfers to Other Departments	
5	Miscellaneous Royalties	
6	Revenues from Dehydration and Other Processing of Gas of Others except as provided for in the Instructions to Account 495	
7	Revenues for Right and/or Benefits Received from Others which are Realized Through Research, Development, and Demonstration Ventures	
8	Gains on Settlements of Imbalance Receivables and Payables	
9	Revenues from Penalties earned Pursuant to Tariff Provisions, including Penalties Associated with Cash-out Settlements	
10	Revenues from Shipper-Supplied Gas	
11	Other revenues (Specify):	
12	Revenues from Peak Shaving facilities usage charged to PSEG Power	3,460,555
13	Various less than \$300K	612,068
14		
15		
16		
17		
18		
19		
20		
21		
22		
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26		
27		
28		
29		
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33		
34		
35		
36		
37		
38		
39		

<b>Total</b>	<b>4,072,623</b>
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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**SALES FOR RESALE (Account 447)**

- Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
- Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:  
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.  
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.  
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.  
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.  
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.  
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	PJM					
2	NUG	SF	1st Rev. Vol 6			
3	Solar-4-All	SF	1st Rev. Vol 6			
4	Demand Response	SF	1st Rev. Vol 6			
5	Energy Efficiency	SF	1st Rev. Vol 6			
6	South Jersey Energy Co.	SF	1st Rev. Vol 6			
7						
8						
9						
10						
11						
12						
13						
14						
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	<b>Total</b>			<b>0</b>	<b>0</b>	<b>0</b>

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**SALES FOR RESALE (Account 447) (Continued)**

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
					1
1,846,328	2,133,155	80,485,960		82,619,115	2
88,725	1,416,025	4,915,493		6,331,518	3
	7,697,723			7,697,723	4
	1,226,054			1,226,054	5
741		46,848		46,848	6
					7
					8
					9
					10
					11
					12
					13
					14
0	0	0	0	0	
1,935,794	12,472,957	85,448,301	0	97,921,258	
<b>1,935,794</b>	<b>12,472,957</b>	<b>85,448,301</b>	<b>0</b>	<b>97,921,258</b>	

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Electric and Gas Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/27/2015	2014/Q4
FOOTNOTE DATA			

**Schedule Page: 310 Line No.: 2 Column: g**

MWhs sold differ from page 401a, line item 24, column b, by 46,126 due to NUG Load Reducers which are included on page 401a.

**Schedule Page: 310 Line No.: 14 Column: k**

Reconcile total page 311 column k:

Total Sales for Resale	\$ 97,921,258
Load Reducer revenues	2,502,120
UCF Capacity fee	5,480,091
Total Sales for Resale (447)	\$ 105,903,469

**Discounted Rate Services and Negotiated Rate Services**

1. In column b, report the revenues from discounted rate services.
2. In column c, report the volumes of discounted rate services.
3. In column d, report the revenues from negotiated rate services.
4. In column e, report the volumes of negotiated rate services.

Line No.	Account  (a)	Discounted Rate Services	Discounted Rate Services	Negotiated Rate Services	Negotiated Rate Services
		Revenue (b)	Volumes (c)	Revenue (d)	Volumes (e)
1	Account 489.1, Revenues from transportation of gas of others through gathering facilities.				
2	Account 489.2, Revenues from transportation of gas of others through transmission facilities.	13,478,065	594,057,369	20,542,592	1,557,723,470
3	Account 489.4, Revenues from storing gas of others.				
4	Account 495, Other gas revenues.				
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
	<b>Total</b>	13,478,065	594,057,369	20,542,592	1,557,723,470

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**Gas Operation and Maintenance Expenses**

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. PRODUCTION EXPENSES		
2	A. Manufactured Gas Production		
3	Manufactured Gas Production (Submit Supplemental Statement)	33,948,363	( 5,728,743)
4	B. Natural Gas Production		
5	B1. Natural Gas Production and Gathering		
6	Operation		
7	750 Operation Supervision and Engineering	0	0
8	751 Production Maps and Records	0	0
9	752 Gas Well Expenses	0	0
10	753 Field Lines Expenses	0	0
11	754 Field Compressor Station Expenses	0	0
12	755 Field Compressor Station Fuel and Power	0	0
13	756 Field Measuring and Regulating Station Expenses	0	0
14	757 Purification Expenses	0	0
15	758 Gas Well Royalties	0	0
16	759 Other Expenses	0	0
17	760 Rents	0	0
18	TOTAL Operation (Total of lines 7 thru 17)	0	0
19	Maintenance		
20	761 Maintenance Supervision and Engineering	0	0
21	762 Maintenance of Structures and Improvements	0	0
22	763 Maintenance of Producing Gas Wells	0	0
23	764 Maintenance of Field Lines	0	0
24	765 Maintenance of Field Compressor Station Equipment	0	0
25	766 Maintenance of Field Measuring and Regulating Station Equipment	0	0
26	767 Maintenance of Purification Equipment	0	0
27	768 Maintenance of Drilling and Cleaning Equipment	0	0
28	769 Maintenance of Other Equipment	0	0
29	TOTAL Maintenance (Total of lines 20 thru 28)	0	0
30	TOTAL Natural Gas Production and Gathering (Total of lines 18 and 29)	0	0

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**Gas Operation and Maintenance Expenses(continued)**

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
31	B2. Products Extraction		
32	Operation		
33	770 Operation Supervision and Engineering	0	0
34	771 Operation Labor	0	0
35	772 Gas Shrinkage	0	0
36	773 Fuel	0	0
37	774 Power	0	0
38	775 Materials	0	0
39	776 Operation Supplies and Expenses	0	0
40	777 Gas Processed by Others	0	0
41	778 Royalties on Products Extracted	0	0
42	779 Marketing Expenses	0	0
43	780 Products Purchased for Resale	0	0
44	781 Variation in Products Inventory	0	0
45	(Less) 782 Extracted Products Used by the Utility-Credit	0	0
46	783 Rents	0	0
47	TOTAL Operation (Total of lines 33 thru 46)	0	0
48	Maintenance		
49	784 Maintenance Supervision and Engineering	0	0
50	785 Maintenance of Structures and Improvements	0	0
51	786 Maintenance of Extraction and Refining Equipment	0	0
52	787 Maintenance of Pipe Lines	0	0
53	788 Maintenance of Extracted Products Storage Equipment	0	0
54	789 Maintenance of Compressor Equipment	0	0
55	790 Maintenance of Gas Measuring and Regulating Equipment	0	0
56	791 Maintenance of Other Equipment	0	0
57	TOTAL Maintenance (Total of lines 49 thru 56)	0	0
58	TOTAL Products Extraction (Total of lines 47 and 57)	0	0

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**Gas Operation and Maintenance Expenses(continued)**

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
59	C. Exploration and Development		
60	Operation		
61	795 Delay Rentals	0	0
62	796 Nonproductive Well Drilling	0	0
63	797 Abandoned Leases	0	0
64	798 Other Exploration	0	0
65	TOTAL Exploration and Development (Total of lines 61 thru 64)	0	0
66	D. Other Gas Supply Expenses		
67	Operation		
68	800 Natural Gas Well Head Purchases	0	0
69	800.1 Natural Gas Well Head Purchases, Intracompany Transfers	0	0
70	801 Natural Gas Field Line Purchases	0	0
71	802 Natural Gas Gasoline Plant Outlet Purchases	0	0
72	803 Natural Gas Transmission Line Purchases	0	0
73	804 Natural Gas City Gate Purchases	986,438,329	969,745,885
74	804.1 Liquefied Natural Gas Purchases	0	0
75	805 Other Gas Purchases	( 11,073,836)	( 389,119)
76	(Less) 805.1 Purchases Gas Cost Adjustments	0	0
77	TOTAL Purchased Gas (Total of lines 68 thru 76)	975,364,493	969,356,766
78	806 Exchange Gas	0	0
79	Purchased Gas Expenses		
80	807.1 Well Expense-Purchased Gas	0	0
81	807.2 Operation of Purchased Gas Measuring Stations	0	0
82	807.3 Maintenance of Purchased Gas Measuring Stations	0	0
83	807.4 Purchased Gas Calculations Expenses	0	0
84	807.5 Other Purchased Gas Expenses	0	0
85	TOTAL Purchased Gas Expenses (Total of lines 80 thru 84)	0	0

**Gas Operation and Maintenance Expenses(continued)**

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
86	808.1 Gas Withdrawn from Storage-Debit	0	0
87	(Less) 808.2 Gas Delivered to Storage-Credit	0	0
88	809.1 Withdrawals of Liquefied Natural Gas for Processing-Debit	0	0
89	(Less) 809.2 Deliveries of Natural Gas for Processing-Credit	0	0
90	Gas used in Utility Operation-Credit		
91	810 Gas Used for Compressor Station Fuel-Credit	0	0
92	811 Gas Used for Products Extraction-Credit	0	0
93	812 Gas Used for Other Utility Operations-Credit	0	0
94	TOTAL Gas Used in Utility Operations-Credit (Total of lines 91 thru 93)	0	0
95	813 Other Gas Supply Expenses	5,053,978	5,053,804
96	TOTAL Other Gas Supply Exp. (Total of lines 77,78,85,86 thru 89,94,95)	980,418,471	974,410,570
97	TOTAL Production Expenses (Total of lines 3, 30, 58, 65, and 96)	1,014,366,834	968,681,827
98	<b>2. NATURAL GAS STORAGE, TERMINALING AND PROCESSING EXPENSES</b>		
99	<b>A. Underground Storage Expenses</b>		
100	Operation		
101	814 Operation Supervision and Engineering	0	0
102	815 Maps and Records	0	0
103	816 Wells Expenses	0	0
104	817 Lines Expense	0	0
105	818 Compressor Station Expenses	0	0
106	819 Compressor Station Fuel and Power	0	0
107	820 Measuring and Regulating Station Expenses	0	0
108	821 Purification Expenses	0	0
109	822 Exploration and Development	0	0
110	823 Gas Losses	0	0
111	824 Other Expenses	0	0
112	825 Storage Well Royalties	0	0
113	826 Rents	0	0
114	TOTAL Operation (Total of lines of 101 thru 113)	0	0



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**Gas Operation and Maintenance Expenses(continued)**

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
115	Maintenance		
116	830 Maintenance Supervision and Engineering	0	0
117	831 Maintenance of Structures and Improvements	0	0
118	832 Maintenance of Reservoirs and Wells	0	0
119	833 Maintenance of Lines	0	0
120	834 Maintenance of Compressor Station Equipment	0	0
121	835 Maintenance of Measuring and Regulating Station Equipment	0	0
122	836 Maintenance of Purification Equipment	0	0
123	837 Maintenance of Other Equipment	0	0
124	TOTAL Maintenance (Total of lines 116 thru 123)	0	0
125	TOTAL Underground Storage Expenses (Total of lines 114 and 124)	0	0
126	B. Other Storage Expenses		
127	Operation		
128	840 Operation Supervision and Engineering	0	0
129	841 Operation Labor and Expenses	93,546	126,404
130	842 Rents	0	0
131	842.1 Fuel	0	0
132	842.2 Power	0	0
133	842.3 Gas Losses	0	0
134	TOTAL Operation (Total of lines 128 thru 133)	93,546	126,404
135	Maintenance		
136	843.1 Maintenance Supervision and Engineering	0	0
137	843.2 Maintenance of Structures	107,043	87,853
138	843.3 Maintenance of Gas Holders	201,368	134,410
139	843.4 Maintenance of Purification Equipment	0	0
140	843.5 Maintenance of Liquefaction Equipment	0	0
141	843.6 Maintenance of Vaporizing Equipment	10,506	24,322
142	843.7 Maintenance of Compressor Equipment	38,959	35,339
143	843.8 Maintenance of Measuring and Regulating Equipment	7,775	2,039
144	843.9 Maintenance of Other Equipment	0	0
145	TOTAL Maintenance (Total of lines 136 thru 144)	365,651	283,963
146	TOTAL Other Storage Expenses (Total of lines 134 and 145)	459,197	410,367

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**Gas Operation and Maintenance Expenses(continued)**

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
147	C. Liquefied Natural Gas Terminating and Processing Expenses		
148	Operation		
149	844.1 Operation Supervision and Engineering	0	0
150	844.2 LNG Processing Terminal Labor and Expenses	0	0
151	844.3 Liquefaction Processing Labor and Expenses	0	0
152	844.4 Liquefaction Transportation Labor and Expenses	0	0
153	844.5 Measuring and Regulating Labor and Expenses	0	0
154	844.6 Compressor Station Labor and Expenses	0	0
155	844.7 Communication System Expenses	0	0
156	844.8 System Control and Load Dispatching	0	0
157	845.1 Fuel	0	0
158	845.2 Power	0	0
159	845.3 Rents	0	0
160	845.4 Demurrage Charges	0	0
161	(less) 845.5 Wharfage Receipts-Credit	0	0
162	845.6 Processing Liquefied or Vaporized Gas by Others	0	0
163	846.1 Gas Losses	0	0
164	846.2 Other Expenses	0	0
165	TOTAL Operation (Total of lines 149 thru 164)	0	0
166	Maintenance		
167	847.1 Maintenance Supervision and Engineering	0	0
168	847.2 Maintenance of Structures and Improvements	0	0
169	847.3 Maintenance of LNG Processing Terminal Equipment	0	0
170	847.4 Maintenance of LNG Transportation Equipment	0	0
171	847.5 Maintenance of Measuring and Regulating Equipment	0	0
172	847.6 Maintenance of Compressor Station Equipment	0	0
173	847.7 Maintenance of Communication Equipment	0	0
174	847.8 Maintenance of Other Equipment	0	0
175	TOTAL Maintenance (Total of lines 167 thru 174)	0	0
176	TOTAL Liquefied Nat Gas Terminating and Proc Exp (Total of lines 165 and 175)	0	0
177	TOTAL Natural Gas Storage (Total of lines 125, 146, and 176)	459,197	410,367

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**Gas Operation and Maintenance Expenses(continued)**

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
178	<b>3. TRANSMISSION EXPENSES</b>		
179	Operation		
180	850 Operation Supervision and Engineering	0	0
181	851 System Control and Load Dispatching	0	0
182	852 Communication System Expenses	0	0
183	853 Compressor Station Labor and Expenses	0	0
184	854 Gas for Compressor Station Fuel	0	0
185	855 Other Fuel and Power for Compressor Stations	0	0
186	856 Mains Expenses	83,334	49,305
187	857 Measuring and Regulating Station Expenses	0	0
188	858 Transmission and Compression of Gas by Others	0	0
189	859 Other Expenses	0	0
190	860 Rents	0	0
191	TOTAL Operation (Total of lines 180 thru 190)	83,334	49,305
192	Maintenance		
193	861 Maintenance Supervision and Engineering	0	0
194	862 Maintenance of Structures and Improvements	0	0
195	863 Maintenance of Mains	714,369	799,253
196	864 Maintenance of Compressor Station Equipment	0	0
197	865 Maintenance of Measuring and Regulating Station Equipment	0	0
198	866 Maintenance of Communication Equipment	0	0
199	867 Maintenance of Other Equipment	0	0
200	TOTAL Maintenance (Total of lines 193 thru 199)	714,369	799,253
201	TOTAL Transmission Expenses (Total of lines 191 and 200)	797,703	848,558
202	<b>4. DISTRIBUTION EXPENSES</b>		
203	Operation		
204	870 Operation Supervision and Engineering	0	0
205	871 Distribution Load Dispatching	0	1,130
206	872 Compressor Station Labor and Expenses	0	0
207	873 Compressor Station Fuel and Power	0	0

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**Gas Operation and Maintenance Expenses(continued)**

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
208	874 Mains and Services Expenses	17,004,718	17,670,233
209	875 Measuring and Regulating Station Expenses-General	2,315,884	3,192,765
210	876 Measuring and Regulating Station Expenses-Industrial	11,279	11,598
211	877 Measuring and Regulating Station Expenses-City Gas Check Station	269,208	379,682
212	878 Meter and House Regulator Expenses	5,518,034	6,173,281
213	879 Customer Installations Expenses	17,339,481	13,726,952
214	880 Other Expenses	7,079,765	6,164,706
215	881 Rents	3,563	3,695
216	TOTAL Operation (Total of lines 204 thru 215)	49,541,932	47,324,042
217	Maintenance		
218	885 Maintenance Supervision and Engineering	0	0
219	886 Maintenance of Structures and Improvements	4,426,599	4,397,238
220	887 Maintenance of Mains	13,544,985	11,231,599
221	888 Maintenance of Compressor Station Equipment	0	0
222	889 Maintenance of Measuring and Regulating Station Equipment-General	1,865,531	1,839,127
223	890 Maintenance of Meas. and Reg. Station Equipment-Industrial	47,108	46,216
224	891 Maintenance of Meas. and Reg. Station Equip-City Gate Check Station	1,765,841	1,365,928
225	892 Maintenance of Services	4,919,999	3,705,532
226	893 Maintenance of Meters and House Regulators	7,448,265	7,033,584
227	894 Maintenance of Other Equipment	304,860	259,253
228	TOTAL Maintenance (Total of lines 218 thru 227)	34,323,188	29,878,477
229	TOTAL Distribution Expenses (Total of lines 216 and 228)	83,865,120	77,202,519
230	5. CUSTOMER ACCOUNTS EXPENSES		
231	Operation		
232	901 Supervision	0	0
233	902 Meter Reading Expenses	12,312,879	12,627,866
234	903 Customer Records and Collection Expenses	58,743,384	60,064,631

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**Gas Operation and Maintenance Expenses(continued)**

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
235	904 Uncollectible Accounts	30,746,272	29,505,256
236	905 Miscellaneous Customer Accounts Expenses	13,273,923	20,881,897
237	TOTAL Customer Accounts Expenses (Total of lines 232 thru 236)	115,076,458	123,079,650
238	<b>6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES</b>		
239	Operation		
240	907 Supervision	0	0
241	908 Customer Assistance Expenses	151,863,869	157,938,168
242	909 Informational and Instructional Expenses	0	0
243	910 Miscellaneous Customer Service and Informational Expenses	454,500	299,265
244	TOTAL Customer Service and Information Expenses (Total of lines 240 thru 243)	152,318,369	158,237,433
245	<b>7. SALES EXPENSES</b>		
246	Operation		
247	911 Supervision	0	0
248	912 Demonstrating and Selling Expenses	506,429	365,141
249	913 Advertising Expenses	0	0
250	916 Miscellaneous Sales Expenses	0	0
251	TOTAL Sales Expenses (Total of lines 247 thru 250)	506,429	365,141
252	<b>8. ADMINISTRATIVE AND GENERAL EXPENSES</b>		
253	Operation		
254	920 Administrative and General Salaries	10,227,749	4,159,563
255	921 Office Supplies and Expenses	( 5,246,958)	539,013
256	(Less) 922 Administrative Expenses Transferred-Credit	0	0
257	923 Outside Services Employed	28,013,100	36,458,529
258	924 Property Insurance	1,475,405	956,250
259	925 Injuries and Damages	8,006,781	8,062,178
260	926 Employee Pensions and Benefits	34,870,004	70,417,077
261	927 Franchise Requirements	0	0
262	928 Regulatory Commission Expenses	5,606,017	5,100,701
263	(Less) 929 Duplicate Charges-Credit	948,690	826,197
264	930.1 General Advertising Expenses	1,613,957	1,703,174
265	930.2 Miscellaneous General Expenses	2,763,487	2,379,263
266	931 Rents	5,943,650	6,928,561
267	TOTAL Operation (Total of lines 254 thru 266)	92,324,502	135,878,112
268	Maintenance		
269	932 Maintenance of General Plant	0	0
270	TOTAL Administrative and General Expenses (Total of lines 267 and 269)	92,324,502	135,878,112
271	TOTAL Gas O&M Expenses (Total of lines 97,177,201,229,237,244,251, and 270)	1,459,714,612	1,464,703,607

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**ELECTRIC OPERATION AND MAINTENANCE EXPENSES**

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering		
5	(501) Fuel		
6	(502) Steam Expenses		
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses		
10	(506) Miscellaneous Steam Power Expenses		
11	(507) Rents		
12	(509) Allowances		
13	TOTAL Operation (Enter Total of Lines 4 thru 12)		
14	Maintenance		
15	(510) Maintenance Supervision and Engineering		
16	(511) Maintenance of Structures		
17	(512) Maintenance of Boiler Plant		
18	(513) Maintenance of Electric Plant		
19	(514) Maintenance of Miscellaneous Steam Plant		
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)		
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)		
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering		
45	(536) Water for Power		
46	(537) Hydraulic Expenses		
47	(538) Electric Expenses		
48	(539) Miscellaneous Hydraulic Power Generation Expenses		
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)		
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering		
54	(542) Maintenance of Structures		
55	(543) Maintenance of Reservoirs, Dams, and Waterways		
56	(544) Maintenance of Electric Plant		
57	(545) Maintenance of Miscellaneous Hydraulic Plant		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)		
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)		

Name of Respondent		This Report Is:	Date of Report	Year/Period of Report
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<b>ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)</b>				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
60	D. Other Power Generation			
61	Operation			
62	(546) Operation Supervision and Engineering			
63	(547) Fuel			
64	(548) Generation Expenses			
65	(549) Miscellaneous Other Power Generation Expenses			
66	(550) Rents			
67	TOTAL Operation (Enter Total of lines 62 thru 66)			
68	Maintenance			
69	(551) Maintenance Supervision and Engineering			
70	(552) Maintenance of Structures			
71	(553) Maintenance of Generating and Electric Plant			
72	(554) Maintenance of Miscellaneous Other Power Generation Plant			
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)			
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)			
75	E. Other Power Supply Expenses			
76	(555) Purchased Power	1,901,050,118	1,878,583,956	
77	(556) System Control and Load Dispatching	327,716	53,322	
78	(557) Other Expenses			
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	1,901,377,834	1,878,637,278	
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	1,901,377,834	1,878,637,278	
81	2. TRANSMISSION EXPENSES			
82	Operation			
83	(560) Operation Supervision and Engineering	288,286	965,627	
84				
85	(561.1) Load Dispatch-Reliability	3,977,419	3,998,200	
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	2,026,616	1,817,753	
87	(561.3) Load Dispatch-Transmission Service and Scheduling			
88	(561.4) Scheduling, System Control and Dispatch Services	16,674		
89	(561.5) Reliability, Planning and Standards Development	4,177,133	4,529,659	
90	(561.6) Transmission Service Studies		7,500	
91	(561.7) Generation Interconnection Studies		67,353	
92	(561.8) Reliability, Planning and Standards Development Services			
93	(562) Station Expenses	1,642,168	1,476,348	
94	(563) Overhead Lines Expenses	677,771	610,091	
95	(564) Underground Lines Expenses	1,339,127	1,158,732	
96	(565) Transmission of Electricity by Others			
97	(566) Miscellaneous Transmission Expenses	21,222,692	18,489,406	
98	(567) Rents	2,204,189	2,253,199	
99	TOTAL Operation (Enter Total of lines 83 thru 98)	37,572,075	35,373,868	
100	Maintenance			
101	(568) Maintenance Supervision and Engineering			
102	(569) Maintenance of Structures	338,147	349,378	
103	(569.1) Maintenance of Computer Hardware	3,250,751	2,353,927	
104	(569.2) Maintenance of Computer Software	99,218	139,264	
105	(569.3) Maintenance of Communication Equipment			
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant			
107	(570) Maintenance of Station Equipment	16,093,482	14,433,105	
108	(571) Maintenance of Overhead Lines	28,054,301	30,203,313	
109	(572) Maintenance of Underground Lines	3,263,573	2,173,557	
110	(573) Maintenance of Miscellaneous Transmission Plant	113,278	278,409	
111	TOTAL Maintenance (Total of lines 101 thru 110)	51,212,750	49,930,953	
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	88,784,825	85,304,821	

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)**

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
113	<b>3. REGIONAL MARKET EXPENSES</b>		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services		
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)		
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Op Expns (Total 123 and 130)		
132	<b>4. DISTRIBUTION EXPENSES</b>		
133	Operation		
134	(580) Operation Supervision and Engineering		
135	(581) Load Dispatching		
136	(582) Station Expenses	713,680	595,970
137	(583) Overhead Line Expenses	4,289,047	4,410,006
138	(584) Underground Line Expenses	6,438,336	6,963,022
139	(585) Street Lighting and Signal System Expenses		
140	(586) Meter Expenses	7,282,724	5,871,822
141	(587) Customer Installations Expenses	3,770,042	4,650,982
142	(588) Miscellaneous Expenses	18,001,957	20,407,673
143	(589) Rents	1,007,656	1,379,596
144	TOTAL Operation (Enter Total of lines 134 thru 143)	41,503,442	44,279,071
145	Maintenance		
146	(590) Maintenance Supervision and Engineering		
147	(591) Maintenance of Structures	16,509,924	14,686,578
148	(592) Maintenance of Station Equipment	20,017,862	23,557,792
149	(593) Maintenance of Overhead Lines	50,351,239	40,757,040
150	(594) Maintenance of Underground Lines	23,347,074	21,233,079
151	(595) Maintenance of Line Transformers	4,675,069	5,077,599
152	(596) Maintenance of Street Lighting and Signal Systems	8,791,516	9,126,497
153	(597) Maintenance of Meters	1,853,403	1,005,250
154	(598) Maintenance of Miscellaneous Distribution Plant	2,193,689	1,984,369
155	TOTAL Maintenance (Total of lines 146 thru 154)	127,739,776	117,428,204
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	169,243,218	161,707,275
157	<b>5. CUSTOMER ACCOUNTS EXPENSES</b>		
158	Operation		
159	(901) Supervision		
160	(902) Meter Reading Expenses	16,824,862	17,037,628
161	(903) Customer Records and Collection Expenses	70,254,345	72,747,611
162	(904) Uncollectible Accounts	62,774,294	64,764,124
163	(905) Miscellaneous Customer Accounts Expenses	160,988,510	130,706,763
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	310,842,011	285,256,126



Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)**

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
165	<b>6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES</b>		
166	Operation		
167	(907) Supervision		
168	(908) Customer Assistance Expenses	196,034,264	225,057,413
169	(909) Informational and Instructional Expenses		
170	(910) Miscellaneous Customer Service and Informational Expenses	545,879	433,773
171	<b>TOTAL Customer Service and Information Expenses (Total 167 thru 170)</b>	<b>196,580,143</b>	<b>225,491,186</b>
172	<b>7. SALES EXPENSES</b>		
173	Operation		
174	(911) Supervision		
175	(912) Demonstrating and Selling Expenses	654,722	743,350
176	(913) Advertising Expenses		
177	(916) Miscellaneous Sales Expenses		
178	<b>TOTAL Sales Expenses (Enter Total of lines 174 thru 177)</b>	<b>654,722</b>	<b>743,350</b>
179	<b>8. ADMINISTRATIVE AND GENERAL EXPENSES</b>		
180	Operation		
181	(920) Administrative and General Salaries	6,827,940	6,596,123
182	(921) Office Supplies and Expenses	1,667,862	2,570,823
183	(Less) (922) Administrative Expenses Transferred-Credit		
184	(923) Outside Services Employed	55,295,104	67,098,461
185	(924) Property Insurance	5,390,040	2,667,834
186	(925) Injuries and Damages	13,546,312	11,958,639
187	(926) Employee Pensions and Benefits	48,737,858	84,390,043
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	13,194,579	11,629,583
190	(929) (Less) Duplicate Charges-Cr.	3,140,816	3,213,005
191	(930.1) General Advertising Expenses	3,188,462	2,802,481
192	(930.2) Miscellaneous General Expenses	3,682,531	2,914,637
193	(931) Rents	8,458,514	8,981,197
194	<b>TOTAL Operation (Enter Total of lines 181 thru 193)</b>	<b>156,848,386</b>	<b>198,396,816</b>
195	Maintenance		
196	(935) Maintenance of General Plant		
197	<b>TOTAL Administrative &amp; General Expenses (Total of lines 194 and 196)</b>	<b>156,848,386</b>	<b>198,396,816</b>
198	<b>TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)</b>	<b>2,824,331,139</b>	<b>2,835,536,852</b>

<b>Name of Respondent</b> Public Service Electric & Gas Company	<b>This Report is:</b> <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	<b>Date of Report</b> (Mo, Da, Yr) 03/27/2015	<b>Year of Report</b>  <b>2014</b>
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**NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES**

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.
2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.
3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

1. Payroll Period Ended (Date)	<b>12/31/2014</b>
2. Total Regular Full – Time Employees	<b>4,310</b>
3. Total Part – Time and Temporary Employees	<b>126</b>
4. Total Employees	<b>4,436</b>

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**PURCHASED POWER (Account 555)**  
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	PSEG Energy Resources & Trade LLC	RQ	Orig Vol 1			
2	Bristol Meyers Squibb	OS	Orig Vol 1			
3	Cinnamon Bay	OS	Orig Vol 1			
4	College of NJ	OS	Orig Vol 1			
5	Utility Contract Funding (Eagle Point)	OS	Orig Vol 1			
6	ENER-G Group Inc.	OS	Orig Vol 1			
7	E.F. Kenilworth	OS	Orig Vol 1			
8	Great Falls	OS	Orig Vol 1			
9	Kinsley Landfill	OS	Orig Vol 1			
10	Montclair State University	OS	Orig Vol 1			
11	NJR - 255 Blair Road	OS	Orig Vol 1			
12	NJR - 1250 South River Road (Solar)	OS	Orig Vol 1			
13	NJR - 64 Brunswick Ave - 95114	OS	Orig Vol 1			
14	NJR - 160 Raritan Center - 95115	OS	Orig Vol 1			
	Total					

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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PURCHASED POWER (Account 555) (Continued)  
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatt-hours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatt-hours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
8,153,205				789,513,532		789,513,532	1
24				2,646		2,646	2
				244,742		244,742	3
415				25,459		25,459	4
1,666,000				196,471,380		196,471,380	5
3				78		78	6
34,364				1,854,361		1,854,361	7
14,232				920,396		920,396	8
4,605				271,799		271,799	9
2,584				148,721		148,721	10
1,006				48,033		48,033	11
620				30,852		30,852	12
768				37,307		37,307	13
427				21,866		21,866	14
22,534,322				1,858,556,893		1,858,556,893	

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**PURCHASED POWER (Account 555)**  
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

**RQ** - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

**LF** - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

**IF** - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

**SF** - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

**LU** - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

**IU** - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

**EX** - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

**OS** - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	NJR - 160 Raritan Center - 95116	OS	Orig Vol 1			
2	Princeton Medical (NRG Thermal LLC)	OS	Orig Vol 1			
3	Princeton University	OS	Orig Vol 1			
4	Red Burlington	OS	Orig Vol 1			
5	Schering-Union	OS	Orig Vol 1			
6	STC Woodbridge Solar	OS	Orig Vol 1			
7	University of Medicine and Dentistry	OS	Orig Vol 1			
8	Wheelabrator Falls	LU	Orig Vol 1			
9	BP Energy	RQ	Sch. No. 1			
10	Citigroup Energy, Inc.	RQ	Sch. No. 1			
11	Conoco Phillips Company	RQ	Sch. No. 1			
12	Consolidated Edison Energy, Inc.	RQ	Orig Vol 1			
13	Constellation Power Source, Inc.	RQ	Tariff 11			
14	DTE Energy Trading, Inc.	RQ	Sch. No. 1			
	<b>Total</b>					

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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PURCHASED POWER (Account 555) (Continued)  
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
401				21,030		21,030	1
521				41,215		41,215	2
117				6,774		6,774	3
4,120				204,162		204,162	4
							5
758				38,228		38,228	6
137				4,018		4,018	7
161,354				10,826,593		10,826,593	8
1,403,226				136,581,801		136,581,801	9
813,982				76,517,081		76,517,081	10
1,116,941				104,658,831		104,658,831	11
							12
1,548,474				149,257,382		149,257,382	13
707,392				72,839,097		72,839,097	14
22,534,322				1,858,556,893		1,858,556,893	

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**PURCHASED POWER (Account 555)  
(Including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

**RQ** - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

**LF** - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

**IF** - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

**SF** - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

**LU** - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

**IU** - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

**EX** - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

**OS** - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Exelon Generation Co.	RQ	Sch. No. 1			
2	Macquaire Energy LLC	RQ	Sch. No. 1			
3	Morgan Stanley	RQ	Sch. No. 1			
4	NextEra Energy Power Marketing, Inc.	RQ	Sch. No. 1			
5	Noble Americas Gas & Power Corp.	RQ	Sch. No. 1			
6	NRG New Jersey	RQ	Sch. No. 1			
7	PP&L Energyplus Co. LLC	RQ	Sch. No. 1			
8	TransCanada Power Marketing Ltd.	RQ	Sch. No. 1			
9	NTS BGS Adjustment					
10						
11						
12						
13						
14						
	<b>Total</b>					

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**PURCHASED POWER(Account 555) (Continued)**  
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$)(j)	Energy Charges (\$)(k)	Other Charges (\$)(l)	Total (j+k+l) of Settlement (\$)(m)	
1,708,479				167,754,166		167,754,166	1
224,737				21,794,962		21,794,962	2
449,468				43,589,184		43,589,184	3
1,543,003				151,426,957		151,426,957	4
1,458,044				138,950,028		138,950,028	5
84,959				8,960,038		8,960,038	6
221,325				20,687,544		20,687,544	7
1,208,631				117,159,460		117,159,460	8
				-352,352,830		-352,352,830	9
							10
							11
							12
							13
							14
22,534,322				1,858,556,893		1,858,556,893	



Name of Respondent Public Service Electric and Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

**Schedule Page: 326 Line No.: 1 Column: a**

PSEG Energy Resource & Trade, LLC is an affiliate of PSEG.

**Schedule Page: 326 Line No.: 1 Column: m**

Total Purchased Power differs from FERC account 555 by (\$42,493,225) due to deferred NUG and BGS Power Expense (excludes Load Reducers)

**Schedule Page: 326.2 Line No.: 9 Column: m**

The credit adjustment is to reduce Purchase Power by the Network Transmission Service BGS portion that is built into the overall BGS rate; the offset is in FERC account 456.

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)**  
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Jersey Central Power & Light Co.	Gloucester County Res Rec Facility	Jersey Central Power & Light Co.	
2	PJM Network Transmission Service			
3	PJM Firm PTP Transmission Service			
4				
5				
6				
7				
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31				
32				
33				
34				
	<b>TOTAL</b>			

Name of Respondent Public Service Electric and Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)  
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
89	Gloucester Switch	230kv@JCPL/PSEG II		86,424	86,424	1
		PJM Network				2
		Various				3
						4
						5
						6
						7
						8
						9
						10
						11
						12
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						30
						31
						32
						33
						34
			0	86,424	86,424	

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)**  
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

**REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS**

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
	267,592		267,592	1
358,341,519			358,341,519	2
		10,025,463	10,025,463	3
				4
				5
				6
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				28
				29
				30
				31
				32
				33
				34
358,341,519	267,592	10,025,463	368,634,574	

<b>Name of Respondent</b> Public Service Electric & Gas Company	<b>This Report is:</b> (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	<b>Date of Report</b> (Mo, Da, Yr) 03/27/15	<b>Year of Report</b> <b>2014</b>
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**SUMMARY OF GAS ACCOUNT**

1. Report below the specified information called for on the schedule.

Line No.	Item (a)	Therms	
		(b)	(c)
1	Gas on hand, produced and purchased:		
2	On hand at beginning of year		
3	Local Storage		
4	Underground Storage (inventory)		
5	TOTAL on hand at beginning of year		-
6	Production (gross)		
7	Liquefied Petroleum Gas		
8	Synthetic Natural Gas		
9	Other		
10	TOTAL Production		-
11	Purchases:		
12	Natural Gas	2,003,838,580	
13	Refinery Gas		
14			
15			
16			
17	TOTAL Purchases (Page G327)	2,003,838,580	
18	Less:		
19	Pipeline Retentions		
20	Utility Operations		
21	Weighted Avg. Factor		
22			
23	TOTAL Purchases (net)		2,003,838,580
24	TOTAL Gas Available for Distribution		2,003,838,580
25			
26	Disposition of Total Gas Available for Distribution:		
27	Sales (Page G301)	1,984,867,375	
28	Gas Used by Respondent	1,735,648	
29	Gas Unaccounted For	17,235,557	
30	TOTAL Gas Disposition (page G523)		2,003,838,580
31			
32	On hand at end of year:		
33	Local Storage		
34	Underground Storage (inventory)		
35	TOTAL Gas on hand at end of year		-
36	TOTAL Gas Disposition and on hand at end of year		2,003,838,580

NOTES:

Line 17 Total purchases from page G327 has been converted from Mcf to Therms.  
Line 27 Sales (Page G301) excludes transportation sales  
Line 30 Total gas disposition from page G523 includes transportation

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**Other Gas Supply Expenses (Account 813)**

1. Report other gas supply expenses by descriptive titles that clearly indicate the nature of such expenses. Show maintenance expenses, revaluation of monthly encroachments recorded in Account 117.4, and losses on settlements of imbalances and gas losses not associated with storage separately. Indicate the functional classification and purpose of property to which any expenses relate. List separately items of \$250,000 or more.

Line No.	Description (a)	Amount (in dollars) (b)
1	GAS SYSTEM OPERATIONS CENTER	5,053,978
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
<b>25</b>	<b>Total</b>	<b>5,053,978</b>

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	679,682
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000	
6	Service Company Residual	283,948
7	Incentive Payment Awards	71,938
8	Labor	421,501
9	Materials	14,385
10	Miscellaneous Business Expense	1,620,250
11	Other < \$5,000	8,518
12	Outside Services	433,666
13	Service Company Depreciation	11,504
14	Research and Development Expenses	86,667
15	Telephone Tariff	960
16	Travel Expense	30,991
17	Utilities Services	11,794
18	Meals non-taxable >\$5,000	6,727
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
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43		
44		
45		
46	TOTAL	3,682,531

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**Miscellaneous General Expenses (Account 930.2)**

- Provide the information requested below on miscellaneous general expenses.
- For Other Expenses, show the (a) purpose, (b) recipient and (c) amount of such items. List separately amounts of \$250,000 or more however, amounts less than \$250,000 may be grouped if the number of items of so grouped is shown.

Line No.	Description (a)	Amount (in dollars) (b)
1	Industry association dues.	598,045
2	Experimental and general research expenses.	
	a. Gas Research Institute (GRI)	
	b. Other	
3	Publishing and distributing information and reports to stockholders, trustee, registrar, and transfer agent fees and expenses, and other expenses of servicing outstanding securities of the respondent	
4	Other expenses	
5	Service Company Residual	124,585
6	Incentive Payment Awards	109,012
7	Labor	354,441
8	Materials	( 34,302)
9	Miscellaneous Business Expense	1,170,992
10	Other <\$5000	( 33,050)
11	Outside Services	219,206
12	Service Company Depreciation	6,111
13	Research and Development Expenses	219,193
14	Telephone Tarriff	419
15	Travel Expense	18,957
16	Utilities Services	6,228
17	Fringes	3,650
18		
19		
20		
21		
22		
23		
24		
<b>25</b>	<b>Total</b>	<b>2,763,487</b>



Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)**  
(Except amortization of acquisition adjustments)

- Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403; (c) Depreciation Expense for Asset Retirement Costs (Account 403.1; (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
- Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
- Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.  
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.  
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.  
For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
- If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

**A. Summary of Depreciation and Amortization Charges**

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			6,228,864		6,228,864
2	Steam Production Plant					
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant	27,503,616				27,503,616
7	Transmission Plant	117,296,538		110,115		117,406,653
8	Distribution Plant	176,262,648				176,262,648
9	Regional Transmission and Market Operation					
10	General Plant	10,580,330		105,550		10,685,880
11	Common Plant-Electric	4,235,009		175,850		4,410,859
12	TOTAL	335,878,141		6,620,379		342,498,520

**B. Basis for Amortization Charges**

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23	E350.3-E359 (Trans)	5,723,071	42.00		2.40		37.17
24	E348 (Solar)	519,966					
25	E360.3-E373 (Distr)	14,280,316	40.00		2.49		33.66
26	E371 (Demand Response)	34,942	10.00		10.00		7.17
27							
28	Subtotal (350-373)	20,558,295					
29							
30	390-399 General	290,733					
31	303-Intangible	77,733					
32	Subtotal (303,390-399)	368,466					
33							
34	Total	20,926,761					
35							
36							
37							
38							
39							
40							
41							
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50							

Name of Respondent Public Service Electric and Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

**Schedule Page: 336 Line No.: 12 Column: b**  
Electric

	Page 219	Page 336	Variance
Depreciation Expense	339,067,003	335,878,141.00	3,188,862
Less: capitalized Depr	(7,423,870)		(7,423,870)
Add: Depr Common Plant	4,235,009		4,235,009
	<u>335,878,141</u>	<u>335,878,141.00</u>	<u>0</u>

**Schedule Page: 336 Line No.: 24 Column: c**

Asset Class Description	Amount	Est. Ser. Life	App. Dep Rates
<b>Solar-4-All</b>			
E3441001 Generators - Solar Panels & Frames (20 Yrs.)	417,650,993	20	5.00%
E3442001 Generators - Solar Panels & Frames (15 Yrs)	27,265,383	15	6.67%
E3451001 Accessory Elec Eq.-Inverters (Solar-5 Yrs)	17,958,072	5	20.00%
E3452001 Accessory Elec Eq.-Comm Eq. (Solar-5 Yrs.)	3,748,131	5	20.00%
E3453001 Accessory Elec Eq.-Meters (Solar-20 Yrs.)	1,945,733	20	5.00%
E3454001 Accessory Elec Eq.-Interconn (Solar-20 Yrs)	2,265,567	20	5.00%
E3455001 Accessory Elec Eq.-Meters (Solar-15 Yrs)	95,641	15	6.67%
E3456001 Accessory Elec Eq.-Interconn (Solar-15 Yrs)	316,573	15	6.67%
<b>Solar-4-All Extension</b>			
E34410X1 Generators - Solar Panels & Frames (20 Yrs.)	36,877,664	20	5.00%
E34510X1 Accessory Elec Eq.-Inverters (Solar-5 Yrs)	6,052,603	5	20.00%
E34520X1 Accessory Elec Eq.-Comm Eq. (Solar-5 Yrs.)	51,942	5	20.00%
E34530X1 Accessory Elec Eq.-Meters (Solar-20 Yrs.)	-	20	5.00%
E34540X1 Accessory Elec Eq.-Interconn (Solar-20 Yrs)	5,737,980	20	5.00%
Total	<u>519,966,282</u>		

**Schedule Page: 336 Line No.: 32 Column: c**

Class	Description	TOTAL	Dep rates %
303	INTANGIBLE PLANT		Various
		77,733,253	
390	STRUCTURES AND IMPROVEMENTS		1.40
		52,032,727	
390.11	LEASEHOLD - IMPROVEMENTS		Various
		3,561,721	
390.3	IMPROVEMENTS OTHER THAN PARK PLAZA		1.40
		1,262,151	
391.1	OFFICE FURNITURE		5.00
		20,953,964	
391.2	OFFICE EQUIPMENT		25.00
		1,305,015	
391.3	OFFICE COMPUTER EQUIPMENT		14.29
		17,445,707	
391.33	OFFICE PERSONAL COMPUTERS		33.33
		2,487,587	
392.11	Transportation Equipment 13K lb and below		Various
		20,692,462	

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report 2014/Q4
Public Service Electric and Gas Company			
FOOTNOTE DATA			

392.2	Transportation Equipment over 13K lb	101,165,777	Various
392.3	HELICOPTERS	1,360,174	3.57
393	STORES EQUIPMENT	826,457	14.29
394	TOOLS, SHOP AND GARAGE EQUIPMENT	16,681,341	14.29
395	LABORATORY EQUIP	1,976,499	20.00
396	Power Operated Equipment	17,311,259	Various
397	COMMUNICATION EQUIPMENT	29,739,035	10.00
398	MISCELLANEOUS EQUIPMENT	1,931,375	14.29
		<u>368,466,504</u>	

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**Depreciation, Depletion and Amortization of Gas Plant (Accts 403, 404.1, 404.2, 404.3, 405) (Except Amortization of Acquisition Adjustments)**

- Report in Section A the amounts of depreciation expense, depletion and amortization for the accounts indicated and classified according to the plant functional groups shown.
- Report in Section B, column (b) all depreciable or amortizable plant balances to which rates are applied and show a composite total. (If more desirable, report by plant account, subaccount or functional classifications other than those pre-printed in column (a). Indicate in a footnote the manner in which column (b) balances are

**Section A. Summary of Depreciation, Depletion, and Amortization Charges**

Line No.	Functional Classification  (a)	Depreciation Expense (Account 403)  (b)	Amortization Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization and Depletion of Producing Natural Gas Land and Land Rights (Account 404.1)  (d)	Amortization of Underground Storage Land and Land Rights (Account 404.2)  (e)
1	Intangible plant				
2	Production plant, manufactured gas	1,483,040			
3	Production and gathering plant, natural gas				
4	Products extraction plant				
5	Underground gas storage plant				
6	Other storage plant	295,955			
7	Base load LNG terminaling and processing plant				
8	Transmission plant	1,730,409			
9	Distribution plant	95,856,592			
10	General plant	4,579,124			
11	Common plant-gas	3,444,585			
12	TOTAL	17,389,705			

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**Depreciation, Depletion and Amortization of Gas Plant (Accts 403, 404.1, 404.2, 404.3, 405) (Except Amortization of Acquisition Adjustments) (continued)**

obtained. If average balances are used, state the method of averaging used. For column (c) report available information for each plant functional classification listed in column (a). If composite depreciation accounting is used, report available information called for in columns (b) and (c) on this basis. Where the unit-of-production method is used to determine depreciation charges, show in a footnote any revisions made to estimated gas reserves.

3. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state in a footnote the amounts and nature of the provisions and the plant items to which related.

**Section A. Summary of Depreciation, Depletion, and Amortization Charges**

Line No.	Amortization of Other Limited-term Gas Plant (Account 404.3)  (f)	Amortization of Other Gas Plant (Account 405)  (g)	Total (b to g)  (h)	Functional Classification  (a)
1	5,049,895		5,049,895	Intangible plant
2			1,483,040	Production plant, manufactured gas
3				Production and gathering plant, natural gas
4				Products extraction plant
5				Underground gas storage plant
6			295,955	Other storage plant
7				Base load LNG terminaling and processing plant
8			1,730,409	Transmission plant
9			95,856,592	Distribution plant
10			4,579,124	General plant
11	255,022		3,699,607	Common plant-gas
12	5,304,917		112,694,622	TOTAL

**Depreciation, Depletion and Amortization of Gas Plant (Accts 403, 404.1, 404.2, 404.3, 405) (Except Amortization of Acquisition Adjustments) (continued)**

4. Add rows as necessary to completely report all data. Number the additional rows in sequence as 2.01, 2.02, 3.01, 3.02, etc.

**Section B. Factors Used in Estimating Depreciation Charges**

Line No.	Functional Classification  (a)	Plant Bases (in thousands)  (b)	Applied Depreciation or Amortization Rates (percent)  (c)
1	Production and Gathering Plant		
2	Offshore (footnote details)		
3	Onshore (footnote details)	51,651	2.87
4	Underground Gas Storage Plant (footnote details)		
5	Transmission Plant		
6	Offshore (footnote details)		
7	Onshore (footnote details)	83,523	0.00
8	General Plant (footnote details)	133,818	
9	Other Storage Plant	7,207	2.92
10	Distribution Plant	5,333,490	1.64
11			
12			
13			
14			
15			

Name of Respondent Public Service Electric and Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report 2014/Q4
<b>FOOTNOTE DATA</b>			

**Schedule Page: 338 Line No.: 8 Column: b**

Class	Description	TOTAL	Dep rates %
390	STRUCTURES AND IMPROVEMENTS	24,557,090.80	1.40
390.11	LEASEHOLD - IMPROVEMENTS	2,314,738.60	Various
390.3	IMPROVEMENTS OTHER THAN PARK PLAZA	995,376.83	1.40
391.1	OFFICE FURNITURE	13,610,118.72	5.00
391.2	OFFICE EQUIPMENT	600,192.88	25.00
391.3	OFFICE COMPUTER EQUIPMENT	10,509,350.99	14.29
391.33	OFFICE PERSONAL COMPUTERS	1,470,266.65	33.33
392.11	Transportation Equipment 13K lb and below	26,552,054.50	Various
392.2	Transportation Equipment over 13K lb	17,160,284.08	Various
393	STORES EQUIPMENT	296,789.80	14.29
394	TOOLS, SHOP AND GARAGE EQUIPMENT	10,320,035.18	14.29
395	LABORATORY EQUIP	23,435.14	20.00
396	Power Operated Equipment	12,846,980.30	Various
397	COMMUNICATION EQUIPMENT	11,633,615.83	10.00
398	MISCELLANEOUS EQUIPMENT	928,152.50	14.29
<b>TOTAL</b>		<b>133,818,482.81</b>	

**Schedule Page: 338 Line No.: 7 Column: c**

The depreciation rates for Gas Transmission plant, effective 11/9//2006 by order of the NJ BPU are:

Structures & Improvement: 2.28%

Mains: 2.16%

**Schedule Page: 336 Line No.: 12 Column: b**

**Gas**

	Page 219	Page 336	Variance
Depreciation Expense	106,703,981	107,389,705	(685,724)
Less: capitalized Depr	(2,758,861)		(2,758,861)
Add: Depr Common Plant	3,444,585		3,444,585
	<u>107,389,705</u>	<u>107,389,705</u>	<u>0</u>



Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**Particulars Concerning Certain Income Deductions and Interest Charges Accounts**

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts.

- (a) Miscellaneous Amortization (Account 425)-Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.
- (b) Miscellaneous Income Deductions-Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than \$250,000 may be grouped by classes within the above accounts.
- (c) Interest on Debt to Associated Companies (Account 430)-For each associated company that incurred interest on debt during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.
- (d) Other Interest Expense (Account 431) - Report details including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1	COLI	6,541,128
2	Interest Expense Other	( 232,054)
3	Interest Expense on Clauses	4,724,820
4	Short term Debt	22,286
5	Letter of Credit Fees	198,805
6	Letter of Credit Fees	1,441,378
7	Total	12,696,363
8		
9	426.1, Donations	228,983
10		
11	426.3 Penalties	725,286
12		
13	426.4, Expenditures for Certain Civic, Political and Related Activities	9,151,189
14		
15	426.5, Other Deductions	2,128,927
16		
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Name of Respondent Public Service Electric & Gas Company	This Report is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Day, Yr) 03/27/2015	Year of Report <b>2014</b>
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**RESIDENTIAL AND COMMERCIAL SPACE HEATING CUSTOMERS**

A residential space-heating customer is a customer whose major fuel for heating is gas.

Line No.	Item (a)	Residential (b)	Commercial (c)
1	Average Number of Space Heating Customers for the Year (Estimate if not known. Designate with an asterisk if estimated.)	1,203,932	93,434
2	For Space Heating Only, Estimated Average Mcf. (14.73 psia at 60°F) Per Customer for the Year	9	17
3	Number of Space Heating Customers Added During the Year	52,080	638
4	Number of Untitled Applications for Space Heating at End of Year		

**INTERRUPTIBLE, OFF PEAK, AND FIRM SALES TO DISTRIBUTION SYSTEM INDUSTRIAL CUSTOMERS**

- Report below the average number of interruptible, off peak, and firm industrial customers on local distribution systems of the respondent, and the Mcf of gas sales to these customers for the year.
- Interruptible customers are those to whom service may be interrupted under terms of the customer's gas contract, or to whom service is required to be interrupted, regardless of contractual arrangements in emergency periods, by law, ordinance, directive, or other requirement of government authority. State in a footnote the basis on which interruptible customers are reported.
- Off peak sales are seasonal and other sales, which do not occur during wintertime demands.
- Report pressure base of gas volume at 14.73 psia at 60°F.

Line No.	Item (a)	Number/Amount (b)
1	Interruptible Customers	
2	Average Number of Customers for the Year	11
3	Mcf of Gas Sales for the Year	226,647
4	Off-Peak Customers	
5	Average Number of Customers for the Year	N/A
6	Mcf of Gas Sales for the Year	N/A
7	Firm Customers	
8	Average Number of Customers for the Year	5,026
9	Mcf of Gas Sales for the Year	246,064
10	TOTAL Industrial Customers	
11	Average Number of Customers for the Year	5,037
12	Mcf of Gas Sales for the Year	472,711

<b>Name of Respondent</b> Public Service Electric & Gas Company	<b>This Report is:</b> <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	<b>Date of Report (Mo,Day,Yr)</b> 03/27/2015	<b>Year of Report</b> 2015

**NUMBER OF GAS DEPARTMENT EMPLOYEES**

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.
2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.
3. The number of employees assignable to the gas department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the gas department from joint functions.

1. Payroll Period Ended (Date)	12/31/2014
2. Total Regular Full – Time Employees	2215
3. Total Part – Time and Temporary Employees	72
4. Total Employees	2287

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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**REGULATORY COMMISSION EXPENSES**

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	NJ Board of Public Utilities				
2	Annual Assessment of Public Law Chapter 173	12,861,787		12,861,787	
3	BPU Management Audit		23,808	23,808	
4					
5					
6	FERC				
7	Various FERC Transmission Matters		308,984	308,984	
8					
9					
10					
11					
12					
13					
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43					
44					
45					
46	<b>TOTAL</b>	12,861,787	332,792	13,194,579	

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of <u>2014/Q4</u>
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REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR				Line No.
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	
Department (f)	Account No. (g)	Amount (h)					
							1
Electric	928	12,861,787					2
Electric	928	23,808					3
							4
							5
							6
Electric	928	308,984					7
							8
							9
							10
							11
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							45
		13,194,579					46

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**Regulatory Commission Expenses (Account 928)**

- Report below details of regulatory commission expenses incurred during the current year (or in previous years, if being amortized) relating to formal cases before a regulatory body, or cases in which such a body was a party.
- In column (b) and (c), indicate whether the expenses were assessed by a regulatory body or were otherwise incurred by the utility.

Line No.	Description (Furnish name of regulatory commission or body, the docket number, and a description of the case.)  (a)	Assessed by Regulatory Commission  (b)	Expenses of Utility  (c)	Total Expenses to Date  (d)	Deferred in Account 182.3 at Beginning of Year  (e)
1	NJ Board of Public Utilities				
2	Annual Assessment of Public Law Chapter 173	5,595,300		5,595,300	
3	BPU Management Audit		10,717	10,717	
4					
5					
6					
7					
8					
9					
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11					
12					
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14					
15					
16					
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18					
19					
20					
21					
22					
23					
24					
<b>25</b>	<b>Total</b>	5,595,300	10,717	5,606,017	

**Regulatory Commission Expenses (Account 928)**

3. Show in column (k) any expenses incurred in prior years that are being amortized. List in column (a) the period of amortization.
4. Identify separately all annual charge adjustments (ACA).
5. List in column (f), (g), and (h) expenses incurred during year which were charges currently to income, plant, or other accounts.
6. Minor items (less than \$250,000) may be grouped.

Line No.	Expenses Incurred During Year Charged Currently To  Department (f)	Expenses Incurred During Year Charged Currently To  Account No. (g)	Expenses Incurred During Year Charged Currently To  Amount (h)	Expenses Incurred During Year  Deferred to Account 182.3 (i)	Amortized During Year  Contra Account (j)	Amortized During Year  Amount (k)	Deferred in Account 182.3 End of Year (l)
1							
2	PSE&G	928	5,595,300				
3	PSE&G	928	10,717				
4							
5							
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25			5,606,017				



Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES**

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
2. Indicate in column (a) the applicable classification, as shown below:

**Classifications:**

- A. Electric R, D & D Performed Internally:**
- (1) Generation
    - a. hydroelectric
    - i. Recreation fish and wildlife
    - ii Other hydroelectric
  - b. Fossil-fuel steam
  - c. Internal combustion or gas turbine
  - d. Nuclear
  - e. Unconventional generation
  - f. Siting and heat rejection
- (2) Transmission
- a. Overhead
  - b. Underground
- (3) Distribution
- (4) Regional Transmission and Market Operation
- (5) Environment (other than equipment)
- (6) Other (Classify and include items in excess of \$50,000.)
- (7) Total Cost Incurred
- B. Electric, R, D & D Performed Externally:**
- (1) Research Support to the electrical Research Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
1	Distribution O&M	EPRI- Electric Distribution
2	Distribution O&M	EPRI- Energy Sustainability Interest Group
3	Distribution O&M	EPRI- Sediments Research
4	Distribution O&M	CEATI International
5	Distribution O&M	Investigate Emerging Technologies
6	Distribution O&M	Managing Technology Transfers
7	Distribution O&M	Manage Delivery Electric Information
8	Distribution O&M	Industrial Research Management
9		
10	Transmission O&M	EPRI- Electric Transmission
11	Transmission O&M	EPRI- Tailor Collaboration Project
12	Transmission O&M	Investigate Emerging Technologies
13	Transmission O&M	Managing Technology Transfers
14	Transmission O&M	Industrial Research Management
15		
16	Total	
17		
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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)**

- (2) Research Support to Edison Electric Institute
- (3) Research Support to Nuclear Power Groups
- (4) Research Support to Others (Classify)
- (5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.

4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)

5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.

6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."

7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
	66,336	930.2	66,336		1
	20,000	930.2	20,000		2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
331		930.2	331		13
					14
					15
331	86,336		86,667		16
					17
					18
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<b>Name of Respondent</b> Public Service Electric & Gas Company	<b>This Report is:</b> <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	<b>Date of Report</b> (Mo, Day, Yr) 03/27/2015	<b>Year of Report</b> <b>2014</b>
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**RESEARCH DEVELOPMENT, AND DEMONSTRATION ACTIVITIES**

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R,D&D) project initiated, continued, or concluded during the year. Report also support given to others during the year for jointly sponsored projects. (Identify recipient regardless of affiliation.) For any R,D&D work carried on by the respondent in which there is a sharing of costs with others, show separately the respondent's cost for the year and cost chargeable to others. (See definition of research, development, and demonstration in Uniform System of Accounts.)
2. Indicate in column (a) the applicable classification, as shown below.
- Classification:  
A. Gas R,D&D Performed Internally
- |               |  |
|---------------|--|
| (1) Pipeline  | (2) Compressor Station                                       |
| a. Design     | a. Design  |
| b. Efficiency | b. Efficiency  |
|               | (3) System Planning, Engineering and Operation               |
|               | (4) Transmission Control and Dispatching                     |
|               | (5) LNG Storage and Transportation                           |
|               | (6) Underground Storage                                      |
|               | (7) Other Storage  |
|               | (8) New Appliances and New Uses                              |
|               | (9) Gas Exploration, Drilling, Production and Recovery       |
|               | (10) Coal Gasification                                       |
|               | (11) Synthetic Gas   |
|               | (12) Environmental Research                                  |
|               | (13) Other (Classify and Include items in Excess of \$5,000) |
|               | (14) Total Cost Incurred                                     |

Line No.	Classification (a)	Description (b)
1	Gas Pipeline	
2	Gas Pipeline	
3		
4		
5		
6		
7		
8		
9		
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11		
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<b>Name of Respondent</b> Public Service Electric & Gas Company	This Report is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year of Report <b>2014</b>
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**RESEARCH DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Cont'd)**

- B. Gas R,D&D Performed Externally
- (1) Research Support to American Gas Association
  - (2) Research Support to Other (Classify)
  - (3) Total Cost Incurred
3. Include in column (c) all R,D&D items performed internally and in column (d) those items performed outside the company costing \$5,000 or more, briefly describing the specific area of R,D&D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.) Group items under \$5,000 by classifications and indicate the number of items grouped. Under other, (A.(13) and B (2)) classify items by type of R,D&D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year,
- listing account 107, (Construction Work in Progress), first. Show in column (f) the amounts related to the account charged in column(e)
5. Show in column (g) the total unamortized accumulation of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
  6. If costs have not been segregated for R,D&D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."
  7. Report separately research and related testing facilities operated by the respondent.

Line No.	Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)
			Account (e)	Amount (f)	
1					
2	\$427	\$218,765		\$219,193	
3					
4					
5					
6					
7					
8					
9					
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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**Employee Pensions and Benefits (Account 926)**

1. Report below the items contained in Account 926, Employee Pensions and Benefits.

Line No.	Expense (a)	Amount (b)
1	Pensions – defined benefit plans	( 10,459,121)
2	Pensions – other	
3	Post-retirement benefits other than pensions (PBOP)	38,930,498
4	Post-employment benefit plans	
5	Other (Specify)	
6	Medical & Dental Benefits	43,590,390
7	Contributions to Employee Savings Plan	10,890,478
8	Fringe Benefits	
9	Employee Support Costs	850,382
10	Long Term Disability	296,768
11	Life Insurance and Death Benefits	( 11,203,488)
12	Workers Compensation	4,704,734
13	Stock Based Compensation	3,518,422
14	All Others	2,488,799
15		
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	<b>Total</b>	<b>83,607,862</b>

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of <u>2014/Q4</u>
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**DISTRIBUTION OF SALARIES AND WAGES**

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production			
4	Transmission	13,610,777		
5	Regional Market			
6	Distribution	33,335,486		
7	Customer Accounts	56,037,704		
8	Customer Service and Informational	3,102,480		
9	Sales	208,720		
10	Administrative and General	6,543,065		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	112,838,232		
12	Maintenance			
13	Production			
14	Transmission	12,657,243		
15	Regional Market			
16	Distribution	59,682,463		
17	Administrative and General			
18	TOTAL Maintenance (Total of lines 13 thru 17)	72,339,706		
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)			
21	Transmission (Enter Total of lines 4 and 14)	26,268,020		
22	Regional Market (Enter Total of Lines 5 and 15)			
23	Distribution (Enter Total of lines 6 and 16)	93,017,949		
24	Customer Accounts (Transcribe from line 7)	56,037,704		
25	Customer Service and Informational (Transcribe from line 8)	3,102,480		
26	Sales (Transcribe from line 9)	208,720		
27	Administrative and General (Enter Total of lines 10 and 17)	6,543,065		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	185,177,938		185,177,938
29	Gas			
30	Operation			
31	Production-Manufactured Gas	992,839		
32	Production-Nat. Gas (Including Expl. and Dev.)			
33	Other Gas Supply	3,597,251		
34	Storage, LNG Terminaling and Processing	77,663		
35	Transmission			
36	Distribution	98,668,830		
37	Customer Accounts	46,651,313		
38	Customer Service and Informational	1,857,034		
39	Sales	148,292		
40	Administrative and General	6,379,435		
41	TOTAL Operation (Enter Total of lines 31 thru 40)	158,372,657		
42	Maintenance			
43	Production-Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminaling and Processing	213,090		
47	Transmission	451,055		

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Distribution	20,098,630		
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)	20,762,775		
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)	992,839		
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)	3,597,251		
55	Storage, LNG Terminating and Processing (Total of lines 31 thru	290,753		
56	Transmission (Lines 35 and 47)	451,055		
57	Distribution (Lines 36 and 48)	118,767,460		
58	Customer Accounts (Line 37)	46,651,313		
59	Customer Service and Informational (Line 38)	1,857,034		
60	Sales (Line 39)	148,292		
61	Administrative and General (Lines 40 and 49)	6,379,435		
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)	179,135,432		179,135,432
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	364,313,370		364,313,370
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	209,754,502		209,754,502
69	Gas Plant	89,303,130		89,303,130
70	Other (provide details in footnote):			
71	TOTAL Construction (Total of lines 68 thru 70)	299,057,632		299,057,632
72	Plant Removal (By Utility Departments)			
73	Electric Plant	20,210,737		20,210,737
74	Gas Plant	6,817,795		6,817,795
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)	27,028,532		27,028,532
77	Other Accounts (Specify, provide details in footnote):			
78	Electric Expenses for civic, political and related activities	2,357		2,357
79	Electric work done at the expense of other	16,617,753		16,617,753
80	Gas work done at the expense of others	2,218,661		2,218,661
81	DSM/other deferred	7,810,266		7,810,266
82	CoOwner	191,984		191,984
83	Gas Expenses for civic, political and related activities	-627		-627
84	Work For Affiliates	5,513,728		5,513,728
85				
86	Non-Utility Operations	130,230		130,230
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	32,484,352		32,484,352
96	TOTAL SALARIES AND WAGES	722,883,886		722,883,886

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of <u>2014/Q4</u>
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**COMMON UTILITY PLANT AND EXPENSES**

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

COMMON UTILITY PLANT AND ACCUMULATED PROVISIONS  
FOR DEPRECIATION  
ALLOCATED TO UTILITY OPERATIONS-2014

COMMON UTILITY PLANT  
PLANT IN SERVICE (ACCT.101)

	ELECTRIC	GAS	TOTAL
C303 INTANGIBLE PLANT	77,032,951	63,286,709	140,319,660
C389 LAND & LAND RIGHTS	7,348	6,012	13,360
C390 STRUCTURE & IMPROVEMENTS	19,784,413	15,945,719	35,730,132
C391 OFFICE FURNITURE & EQUIPMENT	22,127,262	17,951,690	40,078,952
C392 TRANSPORT EQUIPMENT	8,241,244	6,828,165	15,069,409
C393 STORES EQUIPMENT	0	0	0
C394 TOOLS, SHOP AND GARAGE EQUIPT	822,771	673,176	1,495,947
C395 LABORATORY EQUIPMENT	0	0	0
C396 POWER OPERATED EQUIPMENT	609,472	498,659	1,108,132
C397 COMMUNICATION EQUIPMENT	3,435,868	2,811,164	6,247,032
C398 MISCELLANEOUS EQUIPMENT	554,986	439,387	994,372

TOTAL PLANT IN SERVICE (ACCT.101) 132,616,314 108,440,682 241,056,996

CONSTRUCTION WORK IN PROGRESS (ACCT.107) 1,450,377 1,186,672 2,637,049

GRAND TOTAL 134,066,691 109,627,354 243,694,045

ACCUMULATED PROVISIONS OF COMMON ELECTRIC GAS TOTAL

UTILITY PLANT (ACCT. 108 &111) 53,353,515 42,854,575 96,208,090



Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**Charges for Outside Professional and Other Consultative Services**

1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside consultative and other professional services. These services include rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered for the respondent under written or oral arrangement, for which aggregate payments were made during the year to any corporation partnership, organization of any kind, or individual (other than for services as an employee or for payments made for medical and related services) amounting to more than \$250,000, including payments for legislative services, except those which should be reported in Account 426.4 Expenditures for Certain Civic, Political and Related Activities.

- (a) Name of person or organization rendering services.
- (b) Total charges for the year.

- 2. Sum under a description "Other", all of the aforementioned services amounting to \$250,000 or less.
- 3. Total under a description "Total", the total of all of the aforementioned services.
- 4. Charges for outside professional and other consultative services provided by associated (affiliated) companies should be excluded from this schedule and be reported on Page 358, according to the instructions for that schedule.

Line No.	Description (a)	Amount (in dollars) (b)
1	Deloitte & Touche	2,309,242
2		
3	MISCELLANEOUS:	
4	Wolff & Samson	437,124
5	Grafica Inc.	415,620
6	Meyner & Landis LLP	324,848
7	Beeline.com, Inc.	1,299,172
8	Swiss Post Solutions Inc	403,769
9	The Bank of New York	251,876
10	Price Waterhouse Coopers LLP	1,110,429
11	All Other Vendors <\$250K	6,544,867
12	Service Company and Miscellaneous Adjustments	70,211,257
13		
14	GRAND TOTAL	33,308,204
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Name of Respondent Public Service Electric and Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report 2014/Q4
<b>FOOTNOTE DATA</b>			

**Schedule Page: 357 Line No.: 14 Column: b**

FERC Form 1 page 323: \$ 55,295,104  
 FERC Form 2 page 325: 28,013,100  
 Total \$ 83,308,204

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS**

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)	( 28,620)	283,209	236,022	11,874
3	Net Sales (Account 447)	30,927,733	27,996,434	18,782,609	19,033,607
4	Transmission Rights				
5	Ancillary Services	931,227	1,011,885	1,065,951	864,073
6	Other Items (list separately)				
7	Transmission Congestion	3,399,116	( 816,128)	( 804,937)	( 592,372)
8	Transmission Losses	858,995	( 46,661)	( 32,682)	( 400,333)
9	Ramapo PAR facilities	( 165,017)	( 163,546)	( 158,923)	( 159,068)
10	Network Integration Transmission Service	181,545,247	183,562,418	185,579,586	185,579,587
11	Firm Point to Point Transmission Service	2,975,654	2,417,859	2,429,919	2,168,726
12	Other Supporting Facilities Credit	20,073	24,316	34,272	18,670
13	PJM Customer Payment Defaults	( 2,892)			8,147
14					
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46	TOTAL	220,461,516	214,269,786	207,131,817	206,532,911

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**PURCHASES AND SALES OF ANCILLARY SERVICES**

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff.

In columns for usage, report usage-related billing determinant and the unit of measure.

- (1) On line 1 columns (b), (c), (d), (e), (f) and (g) report the amount of ancillary services purchased and sold during the year.
- (2) On line 2 columns (b) (c), (d), (e), (f), and (g) report the amount of reactive supply and voltage control services purchased and sold during the year.
- (3) On line 3 columns (b) (c), (d), (e), (f), and (g) report the amount of regulation and frequency response services purchased and sold during the year.
- (4) On line 4 columns (b), (c), (d), (e), (f), and (g) report the amount of energy imbalance services purchased and sold during the year.
- (5) On lines 5 and 6, columns (b), (c), (d), (e), (f), and (g) report the amount of operating reserve spinning and supplement services purchased and sold during the period.
- (6) On line 7 columns (b), (c), (d), (e), (f), and (g) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

Line No.	Type of Ancillary Service (a)	Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
		Number of Units (b)	Unit of Measure (c)	Dollars (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch	1,846,328			43,418,956		4,788,571
2	Reactive Supply and Voltage						
3	Regulation and Frequency Response						
4	Energy Imbalance						
5	Operating Reserve - Spinning						
6	Operating Reserve - Supplement	1,846,328		4,270			
7	Other						
8	Total (Lines 1 thru 7)	3,692,656		4,270	43,418,956		4,788,571

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**MONTHLY TRANSMISSION SYSTEM PEAK LOAD**

- (1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.  
(2) Report on Column (b) by month the transmission system's peak load.  
(3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).  
(4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

**NAME OF SYSTEM:**

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January	7,066	7	19	5,859	4,502				
2	February	6,326	12	19	5,872	4,489				
3	March	6,343	3	19	5,894	4,467				
4	Total for Quarter 1	19,735			17,625	13,458				
5	April	5,447	30	20	5,928	4,433				
6	May	6,908	27	17	5,986	4,374				
7	June	8,725	18	18	6,031	4,330				
8	Total for Quarter 2	21,080			17,945	13,137				
9	July	9,515	2	17	6,073	4,288				
10	August	8,448	27	18	6,108	4,253				
11	September	9,239	2	17	6,116	4,245				
12	Total for Quarter 3	27,202			18,297	12,786				
13	October	5,898	15	20	6,132	4,229				
14	November	6,043	18	18	6,153	4,208				
15	December	6,265	8	18	6,184	4,177				
16	Total for Quarter 4	18,206			18,469	12,614				
17	Total Year to Date/Year	86,223			72,336	51,995				

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of <u>2014/Q4</u>
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**ELECTRIC ENERGY ACCOUNT**

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	19,571,938
3	Steam		23	Requirements Sales for Resale (See instruction 4, page 311.)	
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	1,981,920
5	Hydro-Conventional		25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	22,152
7	Other		27	Total Energy Losses	958,312
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	22,534,322
9	Net Generation (Enter Total of lines 3 through 8)				
10	Purchases	22,534,322			
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received	86,424			
17	Delivered	86,424			
18	Net Transmission for Other (Line 16 minus line 17)				
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	22,534,322			

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**MONTHLY PEAKS AND OUTPUT**

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non-integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

**NAME OF SYSTEM:**

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	1,861,904	115,838	7,066	7	19
30	February	1,600,939	109,193	6,326	12	19
31	March	1,627,193	164,836	6,343	3	19
32	April	1,363,560	200,560	5,447	30	20
33	May	1,433,013	191,833	6,908	27	17
34	June	1,872,756	192,497	8,725	18	18
35	July	2,272,161	149,296	9,515	2	17
36	August	1,980,969	152,704	8,448	27	18
37	September	1,745,323	154,199	9,239	2	17
38	October	1,483,012	172,932	5,898	15	20
39	November	1,595,020	146,502	6,043	18	18
40	December	1,806,017	142,064	6,265	8	18
41	<b>TOTAL</b>	<b>20,641,867</b>	<b>1,892,454</b>			

Name of Respondent Public Service Electric and Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

**Schedule Page: 401 Line No.: 10 Column: b**

The Purchases are based on derated volumes per Supplier Purchased Power on pages 326-327.

**Schedule Page: 401 Line No.: 22 Column: b**

Sales to Ultimate Customers differ from page 301, line 10, column d, due to the reporting of both Basis Generation Service (BGS) 19,571,938 MWhrs and Third Party Suppliers (TPS) 21,174,764 MWhrs that are reported on page 301, whereas only BGS sales are reported on page 401A.

**Schedule Page: 401 Line No.: 24 Column: b**

Non-Requirement Sales for Resale differ from page 311 by 46,126 MWhs due the exclusion of NUG Load Reducers on page 311.

**Schedule Page: 401 Line No.: 29 Column: b**

Total Monthly Energy include solar generation and energy for South Jersey Energy Co.

**Schedule Page: 401 Line No.: 29 Column: c**

Monthly Non-Requirements Sales for Resale include NUGs: Utility Contract Funding (UCF) and Load Reducers.

**Schedule Page: 401 Line No.: 29 Column: d**

Total Montly Peak Megawattas are reported for both BGS & TPS customers.



Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**GENERATING PLANT STATISTICS (Small Plants)**

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1	Segment 1a- PSE&G Owned Sites	2010	16.00		19,118	91,498,441
2	Segment 1b - 3rd-Party Owned Sites	2010	18.60		23,088	77,431,898
3	Segment 1c - Urban Enterprise Zone	2010	5.40		6,129	30,573,896
4	Segment 2 - Pole Tops	2009	38.40		39,300	271,741,858
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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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GENERATING PLANT STATISTICS (Small Plants) (Continued)

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
5,631,717			572,571	Solar		1
4,089,168			423,587	Solar		2
5,582,645			204,694	Solar		3
7,070,406			3,452,665	Solar		4
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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES**

- Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
- The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
- Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	<b>Non-power Goods or Services Provided by Affiliated</b>			
2	Accounting Services	PSEG Services	923	11,707,268
3	Building Services	PSEG Services	923/931	8,056,765
4	Business Assurance & Resilience	PSEG Services	923	10,982,170
5	Corporate Communications	PSEG Services	930.2	3,373,513
6	Corporate Properties & Survey Mapping	PSEG Services	923	2,845,207
7	Corporate Citizenship & Culture	PSEG Services	923	646,109
8	Corporate Secretary	PSEG Services	923	1,544,384
9	Corporate Strategy	PSEG Services	923	1,272,550
10	Enterprise Risk Management	PSEG Services	923	480,850
11	Environmental Compliance & Oversight	PSEG Services	923/426	704,467
12	Human Resources	PSEG Services	923	12,942,689
13	Information Technology	PSEG Services	Functionalized	90,990,789
14	Internal Audit Services	PSEG Services	923	3,549,163
15	Investor Relations	PSEG Services	930.2	587,539
16	Law	PSEG Services	923	13,228,825
17	NERC Compliance	PSEG Services	566	935,421
18	Payroll Services & Accounts Payable	PSEG Services	923	2,628,927
19	Power Dedicated Finance	PSEG Services	923	2,166
20	<b>Non-power Goods or Services Provided for Affiliate</b>			
21	Fleet and Fleet Maintenance	PSEG Nuclear	146/234	103,528
22	Outage Support	PSEG Nuclear	146/234	1,244,213
23	Substation/Switchyard Maintenance	PSEG Nuclear	146/234	1,871,140
24	Other	PSEG Nuclear	146/234	26,263
25	Fleet and Fleet Maintenance	PSEG Power	146/234	408,915
26	Energy Monitoring System	PSEG Power	146/234	860,983
27	Gas Analysis	PSEG Power	146/234	37,976
28	Substation/Switchyard Maintenance	PSEG Power	146/234	16,451
29	Other	PSEG Power	146/234	94,807
30	PSEG LI SERVCO Support	PSEG LI SERVCO	146/234	2,431,067
31	PSEG LI Management Company Support	PSEG LI Managment Co	146/234	559,249
32	Fleet and Fleet Maintenance	PSEG Services	146/234	162,617
33	Rent Facilities	PSEG Services	146/234	417,901
34	Other	PSEG Services	146/234	106,777
35				
36				
37				
38				
39				
40	Total Provided for Affiliates (rows 1-19)			166,478,802
41	Total Provided for Affiliates (rows 20-36)			8,341,887
42	Total Provided for Affiliates (All)			174,820,689
1	<b>Non-power Goods or Services Provided by Affiliated</b>			
2	Procurement	PSEG Services	923	4,159,720

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES**

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
3	PSE&G Dedicated Finance	PSEG Services	923	6,871,183
4	PSEG Executive Office	PSEG Services	923	14,254,377
5	Federal Affairs & Policy	PSEG Services	426	1,587,748
6	Records Management & Library Services	PSEG Services	923	836,321
7	Service Company Misc. Accounting	PSEG Services	923	-5,325,124
8	Service Corporation Finance	PSEG Services	923	1,608,044
9	Treasury Management Services	PSEG Services	923	14,286,946
10	Valuation & Planning	PSEG Services	923	1,140,480
11	Corporate Development	PSEG Services	923	201,491
12	Cost of Capital	PSEG Services	923	12,990,416
13	State Governemnet affairs	PSEG Services	426	2,330,211
14	Service Company other	PSEG Services	923	-7,392,313
15	Capital project support	PSEG Services	101/107	33,665,596
16	Electrical & Mechanical - Central Maintenance	PSEG Power	Functionalized	1,635,124
17	Electrical & Mechanical - System Maintenance	PSEG Power	Functionalized	12,344,139
18	Electrical & Mechanical - Testing Labs	PSEG Power	Functionalized	2,708,522
19	Total Provided by Affiliates			97,902,881
20	<b>Non-power Goods or Services Provided for Affiliate</b>			
21	Other Maintenance & Support	PSEG Power	Functionalized	44,131
22	Capital Project	PSEG Power	101/107	850,009
23				
24				
25				
26				
27				
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31				
32				
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36				
37				
38				
39				
40				
41	Non-Power Goods or Services Provided for Affiliate			894,140
42	Total Provided for Affiliates (pg 429-429.1)			273,617,710

Name of Respondent Public Service Electric and Gas Company	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year of Report <b>2014</b>
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**ELECTRIC**

**DISTRIBUTION METERS AND LINE TRANSFORMERS**

1. Report below the information called for concerning distribution watt-hour meters and line transformers.
2. Include watt-hour demand distribution meters, but not external demand meters.
3. Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more meters or line transformers are held under a lease, give name of lessor, date and period of lease, and annual rent. If 500 or more meters or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Item (a)	Number of Watt-hour Meters (b)	LINE TRANSFORMERS	
			Number (c)	Total capacity (in (MVA) (d)
1	Number at Beginning of Year	2,266,329	349,878	27,626.36
2	Additions During Year	-	0	0
3	Purchases	55,988	6,322	796.21
4	Associated with Utility Plant Acquired	-	0	0
5	TOTAL Additions (Enter Total of lines 3 and 4)	55,988	6,322	796.21
6	Reductions During Year (Data Reconciliation)	-	2,369	401.98
7	Retirements	46,098	3,980	279.46
8	Associated with Utility Plant Sold	0	778	42.36
9	TOTAL Reductions (Enter Total of lines 6, 7 and 8)	46,098	7,127	723.8
10	Number at End of Year (Lines 1 + 5 - 9)	2,276,219	349,073	27,699.02
11	In Stock	57,831	4,733	678.02
12	Locked Meters on Customers' Premises	47,152	0	0
13	Inactive Transformers on System		0	0
14	In Customers' Use	2,171,236	0	0
15	In Company's Use	-	344,340	27,021.02
16	TOTAL End of Year (Total 11 to 15. This should equal line 10)	2,276,219	349,073	27,699.02

Name of Respondent <b>Public Service Electric &amp; Gas Company</b>	This Report is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report 3/27/2015	Year of Report <b>2014</b>
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**STREET LIGHTING AND SIGNAL SYSTEMS**

1. Report below the information called for concerning street lighting and signal systems owned or leased at end of year.  
 2. Designate any street lighting and signal system plant held under any title other than full ownership and, in a footnote, state the names of owner or co-owner of such plant, the nature of respondent's title, and percent ownership.

Line No.	Item (a)	Total (b)	STREET LIGHT SYSTEM			SIGNAL AND TRAFFIC SYSTEMS (f)&(g)
			FILAMENT (c)	MERCURY (d)	FLUORESCENT (e)	
1	Number of Lamps:					
2	Total first of year {1} {2}	42,309	14,055	28,236	18	NOT
3	Added during year	-	-	-	-	
4	Total	42,309	14,055	28,236	18	AVAILABLE
5	(Less) Retired during year {3}	661	-	661	-	
6	Total end of year {4} {5}	41,648	14,055	27,575	18	
7	Inactive end of year					
8						
9						
10						
11						
12						
13	Number of Poles:					
14	Total first of year	NOT				
15	Added during year					
16	Total	AVAILABLE				
17	(Less) Retired during year					
18	Total end of year					
19	Inactive end of year					
20						
21						
22	{1} Excludes:	high pressure sodiur metal halide probe	metal halide pulse induction	led		
23	Total first of year	187365	21,897	-	111,684	1035
24	Added during year	2408	0	1,535	0	881
25	Total	189773	22,897	1,535	111,684	1916
26	(Less) Retired during year	0	21	0	2,382	0
27	Total end of year	189773	21,876	1,535	109,302	1916
28						
29						
30	{2} Of the	366,050	lamps in use in	2014	zero	have been furnished and installed
31	by , and at the expense of public authorities.					
32	{3} Amounts shown are net changes for the year.					
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Name of Respondent: <b>PUBLIC SERVICE ELECTRIC &amp; GAS CO.</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: (Mo, Day, Yr) 02/03/14	Year of Report: <b>2014</b>
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**Transmission Lines**

Line No.	Loc Code	Identification	Size	Material	Total Miles of Pipe
1	5951	Crown Central System	8	ST	3.6
2			12	ST	2.4
3			16	ST	1.7
4			20	ST	5.5
5			24	ST	1.3
6			30	ST	12.3
7					
8				<b>Total</b>	<b>26.8</b>
9					
10	5953	Woodbridge-Central System	8	ST	0.6
11			12	ST	15.5
12				<b>Total</b>	<b>16.1</b>
13					
14	5954	Bergen Gen Line	20	ST	0.4
15					
16	5957	West Deptford System	20	ST	5.8
17					
18					
19	5958	Sayreville Cogen Line	12	ST	2.4
20					
21	5959	Burlington Gen Line	24	ST	6.2
22					
23	7666	Squibb Cogen Line	8	ST	0.7
24					
25	5955	Camden Cogen Line	16	ST	1.7
26					
27	None	Red Oak Line	16	ST	1.2
28					
29	None	Harrison	16	ST	0.2
30					
31				<b>TOTAL</b>	<b>61.5</b>
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Name of Respondent	This report is:	Date of Report	Year of Report
Public Service Electric & Gas Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo. Da. Yr.) 03/30/2015	2014

**LIQUEFIED PETROLEUM GAS OPERATIONS**

1. Report the information called for below concerning plants which produce gas from liquefied petroleum gas (LPG).  
 2. For column (a), give city and state or such other designation necessary to locate plant on a map of the respondent's system.  
 3. For columns (b), and (c) the plant cost and operation and maintenance expenses of any liquefied petroleum gas installation which is only an adjunct of a manufactured gas plant, may include or exclude (as appropriate) the plant and cost and Expenses of any plant. Used jointly with the manufactured gas facilities on the basis of predominant use. Indicate in a footnote how the plant cost and expenses for the liquefied petroleum plant described above are reported.

Line No.	Location of Plant and year Installed (City, State, etc.)	Cost of Plant (Land struct. Equip.)	Expenses	
			Oper. Maintenance. Rents, etc.	Cost of LPG Used
	(a)	(b)	(c)	(d)
1.	Harrison, NJ	\$20,080,129	\$738,295	None
2.	Edison, NJ	\$18,661,062	\$500,111	None
3.	Camden, NJ	\$7,183,071	\$260,533	None
4.	Linden, NJ	\$4,368,733	\$120,844	None
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Name of Respondent	This report is:	Date of Report	Year of Report
<b>Public Service Electric &amp; Gas Company</b>	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo. Da. Yr.) <b>03/29/2015</b>	<b>2014</b>

**LIQUEFIED PETROLEUM GAS OPERATIONS (Continued)**

Designate any plant held under a title other than full ownership and in a footnote state name of owner or co-owner nature of respondent's title, and percent of ownership if jointly owned.  
 4. For column (g) report the Mcf that is mixed with natural gas or which is substituted for deliveries normally made from natural gas. Natural gas means either natural gas unmixed or any mixture of natural and manufactured gas or mixture of natural gas and gasified LPG>

5. If any plant was not operated during the past year, give particulars (details) in a footnote, and state whether the book cost of such plant, or any portion thereof, has been retired in the books of account, or what disposition of the plant and its book cost is contemplated.  
 6. Report pressure base of gas at 14.73 psia at 60 F. Indicate the Btu content in a footnote.

Gallons Of LPG Used	Gas Produced		LPG Storage Cap. Gallons.	Function Of Plant (Base Load peaking, etc.)	Line No.
	Amount of Mcf	Amount of Mcf Mixed with Natural Gas			
(e)	(f)	(g)	(h)	(i)	
677,109	41,738	41,738	918,000	PEAKING	1
505,062	32,306	32,306	969,000	PEAKING	2
126,821	8,303	8,303	510,000	PEAKING	3
0	0	0	792,000	STORAGE	4
					5
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<b>Name of Respondent</b> Public Service Electric & Gas Company	<b>This Report is:</b> (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	<b>Date of Report</b> (Mo, Da, Yr) 03/27/15	<b>Year of Report</b> <b>2014</b>
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**Auxiliary Peaking Facility**

Report below auxiliary facilities of the respondent for meeting seasonal peak demands on the respondent's system, such as underground storage projects, liquefied petroleum gas installations, gas liquefaction plants, oil gas sets, ect.

For column (c), for underground storage projects, report the delivery capacity of February 1 of the heating seasons overlapping the year-end for which this report is submitted. For other facilities, report the rated maximum daily delivery capacities.

For column (d), include or exclude (as appropriate) the cost of any plant used jointly with another facility on the basis of predominant use, unless the auxiliary peaking facility is a separate plant as contemplated by general instruction 12 of the Uniform System of Accounts.

Line No.	Location of Facility (a)	Type of Facility (b)	Maximum Daily Delivery Capacity of Facility Dth (c)	Cost of Facility (in dollar) (D)	Was Facility Operated on Day of Highest Transmission Peak Delivery? (E)
1	Harrison, NJ	LPG	108,000	20,309,769	Yes
2	Edison, NJ	LPG	108,000	18,667,665	Yes
3	Camden, NJ	LPG	38,400	7,183,071	Yes
4	Burlington, NJ	LNG	77,300	8,081,207	Yes
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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/27/2015	Year/Period of Report End of 2014/Q4
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**Gas Account - Natural Gas**

1. The purpose of this schedule is to account for the quantity of natural gas received and delivered by the respondent.
2. Natural gas means either natural gas unmixed or any mixture of natural and manufactured gas.
3. Enter in column (c) the year to date Dth as reported in the schedules indicated for the items of receipts and deliveries.
4. Enter in column (d) the respective quarter's Dth as reported in the schedules indicated for the items of receipts and deliveries.
5. Indicate in a footnote the quantities of bundled sales and transportation gas and specify the line on which such quantities are listed.
6. If the respondent operates two or more systems which are not interconnected, submit separate pages for this purpose.
7. Indicate by footnote the quantities of gas not subject to Commission regulation which did not incur FERC regulatory costs by showing (1) the local distribution volumes another jurisdictional pipeline delivered to the local distribution company portion of the reporting pipeline (2) the quantities that the reporting pipeline transported or sold through its local distribution facilities or intrastate facilities and which the reporting pipeline received through gathering facilities or intrastate facilities, but not through any of the interstate portion of the reporting pipeline, and (3) the gathering line quantities that were not destined for interstate market or that were not transported through any interstate portion of the reporting pipeline.
8. Indicate in a footnote the specific gas purchase expense account(s) and related to which the aggregate volumes reported on line No. 3 relate.
9. Indicate in a footnote (1) the system supply quantities of gas that are stored by the reporting pipeline, during the reporting year and also reported as sales, transportation and compression volumes by the reporting pipeline during the same reporting year, (2) the system supply quantities of gas that are stored by the reporting pipeline during the reporting year which the reporting pipeline intends to sell or transport in a future reporting year, and (3) contract storage quantities.
10. Also indicate the volumes of pipeline production field sales that are included in both the company's total sales figure and the company's total transportation figure. Add additional information as necessary to the footnotes.

Line No.	Item (a)	Ref. Page No. of (FERC Form Nos. 2/2-A) (b)	Total Amount of Dth Year to Date (c)	Current Three Months Ended Amount of Dth Quarterly Only
01	Name of System:			
2	GAS RECEIVED			
3	Gas Purchases (Accounts 800-805)		200,383,858	
4	Gas of Others Received for Gathering (Account 489.1)	303		
5	Gas of Others Received for Transmission (Account 489.2)	305	310,991,222	
6	Gas of Others Received for Distribution (Account 489.3)	301		
7	Gas of Others Received for Contract Storage (Account 489.4)	307		
8	Gas of Others Received for Production/Extraction/Processing (Account 490 and 491)			
9	Exchanged Gas Received from Others (Account 806)	328		
10	Gas Received as Imbalances (Account 806)	328		
11	Receipts of Respondent's Gas Transported by Others (Account 858)	332		
12	Other Gas Withdrawn from Storage (Explain)			
13	Gas Received from Shippers as Compressor Station Fuel			
14	Gas Received from Shippers as Lost and Unaccounted for			
15	Other Receipts (Specify) (footnote details)			
16	Total Receipts (Total of lines 3 thru 15)		511,375,080	
17	GAS DELIVERED			
18	Gas Sales (Accounts 480-484)		198,660,302	
19	Deliveries of Gas Gathered for Others (Account 489.1)	303		
20	Deliveries of Gas Transported for Others (Account 489.2)	305	310,991,222	
21	Deliveries of Gas Distributed for Others (Account 489.3)	301		
22	Deliveries of Contract Storage Gas (Account 489.4)	307		
23	Gas of Others Delivered for Production/Extraction/Processing (Account 490 and 491)			
24	Exchange Gas Delivered to Others (Account 806)	328		
25	Gas Delivered as Imbalances (Account 806)	328		
26	Deliveries of Gas to Others for Transportation (Account 858)	332		
27	Other Gas Delivered to Storage (Explain)			
28	Gas Used for Compressor Station Fuel	509		
29	Other Deliveries and Gas Used for Other Operations			
30	Total Deliveries (Total of lines 18 thru 29)		509,651,524	
31	GAS LOSSES AND GAS UNACCOUNTED FOR			
32	Gas Losses and Gas Unaccounted For		1,723,556	
33	TOTALS			
34	Total Deliveries, Gas Losses & Unaccounted For (Total of lines 30 and 32)		511,375,080	

<b>Name of Respondent</b> Public Service Electric & Gas Company	<b>This Report is:</b> (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	<b>Date of Report</b> 03/27/2015	<b>Year of Report</b> 2014
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**SYSTEM LOAD STATISTICS**

- Report below the information specified
- Maximum daily production capacity means the maximum number of therms, which can be produced, purified, etc.

Line No.	Item (a)	Therms (b)
1	<b>Maximum Send-out in Any One Day</b>	<b>28,335,800</b>
2	Date of Such Maximum Send-out	January 7, 2014
3	<b>Maximum Send-out in Any Consecutive 3-Days</b>	<b>73,210,650</b>
4	Date of Such Maximum Send-out	Jan 6, 2014 – Jan 8, 2014
5	Maximum Daily Production Capacity:	
6		
7		
8		
9	LPG	
10	LNG	644,000
11	<b>Total Manufactured Gas</b>	<b>1,973,000</b>
12		
13	<b>Maximum Daily Purchase Capacity</b>	<b>25,080,460</b>
14	<b>Total Maximum Daily Production and Purchase Capacity</b>	<b>27,697,460</b>
15	Maximum Holder Capacity	
16	Monthly Send Out: January	618,352,620
17	February	535,813,970
18	March	496,480,650
19	April	291,872,210
20	May	202,368,690
21	June	186,229,690
22	July	200,389,790
23	August	199,819,460
24	September	197,424,210
25	October	241,446,510
26	November	420,809,790
27	December	470,346,030
28	Total	<b>4,061,353,620</b>

Name of Respondent:		This Report is:	Date of Report:	Year of Report:	
Public Service Electric & Gas Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Day, Yr) 3/27/2015	2014	
DISTRIBUTION MAINS					
Report below information called for with respect to Distribution Mains					
Line No.	Size (inches) (a)	Kind of Pipe (b)	Feet in Use Beginning of Year (c)	Net Change Inc. or (Dec.) (d)	Feet in Use End of Year (e)
1	3	Cast Iron	1,397	0	1397
2	4	Cast Iron	9,458,856	(42,905)	9415952
3	6	Cast Iron	6,194,107	(6,822)	6187285
4	8	Cast Iron	1,859,728	(3,655)	1856073
5	10	Cast Iron	276,653	(119)	276534
6	12	Cast Iron	1,579,980	6,603	1586583
7	14	Cast Iron	3,246	0	3246
8	16	Cast Iron	833,478	4,927	838405
9	20	Cast Iron	518,885	3,374	522259
10	24	Cast Iron	404,551	653	405204
11	30	Cast Iron	95,753	0	95753
12	36	Cast Iron	142,669	(15)	142654
13	42	Cast Iron	19,059	0	19059
14					
15	<b>TOTAL Cast Iron</b>		<b>21,388,362</b>	<b>(37,959)</b>	<b>21,350,403</b>
16					
17					
18	1.25	Steel	543,725	694	544419
19	1.5	Steel	845	(253)	592
20	2	Steel	10,250,607	(8,278)	10242329
21	3	Steel	3,264,314	569	3264882
22	4	Steel	4,713,462	4,804	4718266
23	5	Steel	1,608	(820)	788
24	6	Steel	3,632,836	3,591	3636427
25	8	Steel	3,526,560	(5,149)	3521411
26	10	Steel	32,149	461	32610
27	12	Steel	3,841,256	37,444	3878700
28	16	Steel	782,362	(6,709)	775653
29	17	Steel	25	0	25
30	20	Steel	240,961	(2,748)	238213
31	22	Steel	12,392	0	12392
32	24	Steel	152,768	(326)	152442
33	26	Steel	36,971	180	37151
34	30	Steel	30,159	0	30159
35	36	Steel	48,422	108	48530
36	42	Steel	5,939	0	5939
37	<b>TOTAL Steel</b>		<b>31,117,360</b>	<b>23,569</b>	<b>31,140,929</b>
38					
39	0.75	Other	566	111	677
40	1	Other	1,830	(43)	1,787
41	1.25	Other	462,017	2,040	464,057
42	1.5	Other	2,739	(450)	2,289
43	2	Other	23,207,650	558,613	23,766,263
44	3	Other	1,714,556	2,820	1,717,376
45	4	Other	9,054,442	193,672	9,248,115
46	6	Other	4,991,659	58,857	5,050,517
47	8	Other	1,446,931	42,134	1,489,065
48	10	Other	585	0	585
49	12	Other	41,590	26	41,616
50	16	Other	7,777	50	7,827
51	24	Other	1,370	0	1,370
52	30	Other	700	0	700
53	<b>TOTAL Other</b>		<b>40,934,413</b>	<b>857,830</b>	<b>41,792,243</b>
54					
55		<b>Total Feet</b>	<b>93,440,135</b>	<b>843,439</b>	<b>94,283,574</b>
56		<b>Total Miles (to .1)</b>	<b>17,697</b>	<b>160</b>	<b>17,857</b>

<b>Name of Respondent:</b> Public Service Electric & Gas Company	<b>This Report is:</b> (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	<b>Date of Report:</b> (Mo, Da, Yr) 3/27/2015	<b>Year of Report:</b> 2014
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**SERVICES**

1. Report below the information relating to complete services  
2. Extensions of stub services to connect to customers' premises are to be treated as additions to active services and deductions from inactive services for future use.

Line No.	Item (a)	TOTAL (b)
1	Total Complete Services, first of year	1,253,111
2		
3	Installed during year	5,642
4		
5	Purchased during year	-
6		
7		
8		
9	<b>Total Complete Services</b>	<b>1,258,753</b>
10	Retired during year	5,166
11	Installed during year	-
12	Extensions of Incomplete Services during year	-
13		
14	Total Deductions during year	5,166
15	<b>TOTAL COMPLETE SERVICES END OF YEAR</b>	<b>1,253,587</b>

**METERS**

1. Report below the specified information:

Line No.	Item (a)	TOTAL (b)
21	Number Meters at beginning of year	1,880,396
22	Aquired during year	33,178
23	<b>TOTAL METERS</b>	<b>1,913,574</b>
24	Retired during year	32,257
25	<b>Number Meters at end of year</b>	<b>1,881,317</b>
26		
27	Meters in stock	13,047
28	Locked meters on customers' premises	32,167
29	Regular meters in customers' use	1,836,103
30	Meters in company's use	-
31	<b>TOTAL Meters end of year (LINE 25)</b>	<b>1,881,317</b>

NOTES: