

BGSS-F

BASIC GAS SUPPLY SERVICE-FIRM

COMMODITY CHARGES APPLICABLE TO RATE SCHEDULES GSG, LVG, SLG, CSG

(Per Therm)

COMMODITY

CHARGE:	Commodity Charge	\$ 0.886558
	Commodity Charge including New Jersey Sales and Use Tax (SUT).....	<u>\$ 0.945292</u>

FLOOR

PRICE:	Non-Gulf Coast Cost of Gas component.....	\$ 0.176936
	Variable Cost of Commodity and Fuel.....	0.002448
	Cost of Gas Acquired to serve BGSS-F for the month.....	<u>0.576743</u>
	Total Cost of Gas.....	\$ 0.756127
	Floor Price after application of losses (Loss Factor = 2.0%).....	\$ 0.771558

CEILING

PRICE:	Commodity Charge.....	\$ 0.905612
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A market based charge including all applicable taxes to be posted by Public Service on a monthly basis. The foregoing Commodity Charge will be subject to a floor price equal to the sum of the Non-Gulf Coast Cost of Gas component and the Cost of Gas Acquired for these customers. Additionally, this Commodity Charge will not exceed a Ceiling Price equal to the applicable charge for Emergency Sales Service.

The Cost of Gas Acquired will be established prior to the beginning of each month based on the NYMEX closing price for the following month plus other fixed adjustments of a negative \$0.049757 per therm.

For Rate Schedule CSG, this service is only available for customers with a maximum requirement of 2,000 therms per hour.

BGSS-I
BASIC GAS SUPPLY SERVICE-INTERRUPTIBLE
COMMODITY CHARGE APPLICABLE TO RATE SCHEDULES TSG-NF, CSG
(Per Therm)

COMMODITY CHARGE:	
Commodity Charge	\$ 0.847057
Commodity Charge including New Jersey Sales and Use Tax (SUT).....	<u>\$ 0.903175</u>
FLOOR PRICE:	
50% of the Non-Gulf Coast Cost of Gas component	\$ 0.088468
Variable Cost of Commodity and Fuel.....	0.002448
Cost of Gas Acquired to serve BGSS-I for the month.....	<u>0.626500</u>
Total Cost of Gas	\$ <u>0.717416</u>
Floor Price after application of losses (Loss Factor = 2.0%).....	\$ 0.732057
CEILING PRICE: Floor Price plus \$0.18	\$ 0.912057

A market based charge including all applicable taxes to be posted by Public Service on a monthly basis. The foregoing Commodity Charge will be subject to a floor price equal to the sum of 50% of the Non-Gulf Coast Cost of Gas component and the Cost of Gas Acquired for these customers. Additionally, this Commodity Charge will not exceed a Ceiling Price equal to the Floor Price plus 18 cents per therm.

The Cost of Gas Acquired will be established prior to the beginning of each month based on the NYMEX closing price for the following month.

For Rate Schedule CSG, this service is only available for customers with a maximum requirement of 2,000 therms per hour.

BGSS-CIG
BASIC GAS SUPPLY SERVICE – COGENERATION INTERRUPTIBLE
COMMODITY CHARGES APPLICABLE TO RATE SCHEDULE CIG
(Per Therm)

COMMODITY CHARGE:

Estimated Average Commodity Cost for the month.....	\$ 0.626500
Variable Cost of Commodity and Fuel.....	0.002448
50% Weighted Average Pipeline Demand Costs.....	<u>0.021038</u>
Total Commodity Cost of Gas for the month.....	\$ 0.649986
Total Commodity Cost of Gas after application of losses (Loss Factor = 2.0%).....	<u>\$ 0.663251</u>
Cogeneration Facilities in Service on or before March 10, 1997.....	<u>\$ 0.663251</u>
Cogeneration Facilities in Service after March 10, 1997 (Charges include New Jersey Sales and Use Tax)	<u>\$ 0.707191</u>

Combined Commodity and Distribution Charge – Information Only:

Cogeneration Facilities in Service on or before March 10, 1997

Sum of a Distribution Charge of \$0.083871 per therm for the first 600,000 therms used in each month plus the above Commodity Charge	<u>\$ 0.747122</u>
Sum of a Distribution Charge of \$0.073871 per therm in excess of 600,000 therms used in each month plus the above Commodity Charge	<u>\$ 0.737122</u>

Cogeneration Facilities in Service after March 10, 1997
(Charges include New Jersey Sales and Use Tax)

Sum of a Distribution Charge of \$0.089427 per therm for the first 600,000 therms used in each month plus the above Commodity Charge	<u>\$ 0.796618</u>
Sum of a Distribution Charge of \$0.078765 per therm in excess of 600,000 therms used in each month plus the above Commodity Charge	<u>\$ 0.785956</u>

The monthly Distribution Charges for Rate Schedule CIG are shown on Sheet No. 107.

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Issued by SCOTT S. JENNINGS, SVP - Corporate Planning, Strategy and Utility Finance – PSE&G
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**EMERGENCY SALES SERVICE
CHARGE APPLICABLE TO RATE SCHEDULES RSG, GSG, LVG,
SLG, TSG-F, TSG-NF, CSG
(Per Therm)**

Public Service's BGSS supplier(s)'s weighted average pipeline transportation cost including fuel, calculated at 100% load factor (WATC).....	\$ 0.044520
Public Service's BGSS supplier(s)'s highest cost of gas purchased or used by Public Service during the month	0.661980
A charge of \$0.181	<u>0.181000</u>
Total	\$ 0.887500
Emergency Sales Service Charge after application of losses (Loss Factor = 2.0%).....	\$ 0.905612
Emergency Sales Service Charge including New Jersey Sales and Use Tax (SUT)	<u>\$ 0.965609</u>

The charge for Emergency Sales Service will equal the sum of: (1) Public Service's BGSS supplier(s)'s weighted average pipeline transportation cost including fuel, calculated at 100% load factor (WATC); (2) Public Service's BGSS supplier(s)'s highest cost of gas purchased or used during that month, (including associated storage costs, if any); (3) a charge of 18.1 cents per therm; (4) application of losses; and (5) all other applicable taxes and surcharges.

For Rate Schedule CSG, this service is only available for customers with a maximum requirement of 2,000 therms per hour.