PUBLIC SERVICE ELECTRIC AND GAS COMPANY

B.P.U.N.J. No. 17 GAS

BGSS-F BASIC GAS SUPPLY SERVICE-FIRM

COMMODITY CHARGES APPLICABLE TO RATE SCHEDULES GSG, LVG, SLG, CSG (Per Therm)

COMMODITY CHARGE:	Commodity Charge Commodity Charge including New Jersey Sales and Use Tax (SUT)		0.659559 <u>0.703255</u>
FLOOR PRICE:	Non-Gulf Coast Cost of Gas component Variable Cost of Commodity and Fuel Cost of Gas Acquired to serve BGSS-F for the month Total Cost of Gas	\$	0.000000 0.341705 0.553268
	Floor Price after application of losses (Loss Factor = 2.0%)	Ф Ф	0.564559

CEILING PRICE: Commodity Charge...... \$ 0.661776

A market based charge including all applicable taxes to be posted by Public Service on a monthly basis. The foregoing Commodity Charge will be subject to a floor price equal to the sum of the Non-Gulf Coast Cost of Gas component and the Cost of Gas Acquired for these customers. Additionally, this Commodity Charge will not exceed a Ceiling Price equal to the applicable charge for Emergency Sales Service.

The Cost of Gas Acquired will be established prior to the beginning of each month based on the NYMEX closing price for the following month plus other fixed adjustments of a negative \$0.053295 per therm.

This service is only available for customers with a maximum requirement of 2,000 therms per hour.

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