PUBLIC SERVICE ELECTRIC AND GAS COMPANY

B.P.U.N.J. No. 16 GAS

COMMODITY

Sixty-Second Revised Sheet No. 55 Superseding Sixty-First Revised Sheet No. 55

BGSS-F

BASIC GAS SUPPLY SERVICE-FIRM COMMODITY CHARGES APPLICABLE TO RATE SCHEDULES GSG, LVG, SLG, CSG (Per Therm)

CHARGE:	Commodity Charge
FLOOR PRICE:	Non-Gulf Coast Cost of Gas component \$ 0.173461 Variable Cost of Commodity and Fuel 0.000000 Cost of Gas Acquired to serve BGSS-F for the month 0.218278 Total Cost of Gas \$ 0.391739 Floor Price after application of losses (Loss Factor = 2.0%) \$ 0.399734
CEILING PRICE:	Commodity Charge

A market based charge including all applicable taxes to be posted by Public Service on a monthly basis. The foregoing Commodity Charge will be subject to a floor price equal to the sum of the Non-Gulf Coast Cost of Gas component and the Cost of Gas Acquired for these customers. Additionally, this Commodity Charge will not exceed a Ceiling Price equal to the applicable charge for Emergency Sales Service.

The Cost of Gas Acquired will be established prior to the beginning of each month based on the NYMEX closing price for the following month plus other fixed adjustments of a negative \$0.052322 per therm.

For Rate Schedule CSG, this service is only available for customers with a maximum requirement of 2,000 therms per hour.