PUBLIC SERVICE ELECTRIC AND GAS COMPANY

B.P.U.N.J. No. 16 GAS

Sixty-Second Revised Sheet No. 56 Superseding Sixty-First Revised Sheet No. 56

BGSS-I

BASIC GAS SUPPLY SERVICE-INTERRUPTIBLE COMMODITY CHARGE APPLICABLE TO RATE SCHEDULES TSG-NF, CSG (Per Therm)

COMMODITY CHARGE:	Commodity Charge Commodity Charge including New Jersey Sales and Use Tax (SUT)	\$ 0.494622 \$ 0.527391
FLOOR PRICE:	50% of the Non-Gulf Coast Cost of Gas component	0.000000 <u>0.270600</u>
	Floor Price after application of losses (Loss Factor = 2.0%)	\$ 0.364622
CEILING PRICE:	Floor Price plus \$0.18	\$ 0.544622

A market based charge including all applicable taxes to be posted by Public Service on a monthly basis. The foregoing Commodity Charge will be subject to a floor price equal to the sum of 50% of the Non-Gulf Coast Cost of Gas component and the Cost of Gas Acquired for these customers. Additionally, this Commodity Charge will not exceed a Ceiling Price equal to the Floor Price plus 18 cents per therm.

The Cost of Gas Acquired will be established prior to the beginning of each month based on the NYMEX closing price for the following month.

For Rate Schedule CSG, this service is only available for customers with a maximum requirement of 2,000 therms per hour.