



Managing higher electric supply prices

Dear Valued Customer,

On February 12, the New Jersey Board of Public Utilities approved the results of the 2025 Basic Generation Service auction, which establishes electric supply prices for New Jersey's four electric utilities. These auction results determine updated electric supply charges for New Jersey customers.

As a result of the auction, the supply portion of the bill for PSE&G residential electric customers will increase on June 1, 2025. The increase is being driven by a few factors. An increase in energy demand combined with the need for new power generation has driven higher supply prices. Utilities do not earn a profit on the electric supply; these costs are passed through directly to customers.

The average electric portion of the bill for residential electric customers will increase by approximately 17%. For a combined electric and gas customer, the percentage increase of the total electric and gas bill will be lower. A PSE&G residential electric customer who uses an average of 650 kilowatt-hours per month will pay \$183 per month, or about \$27 more per month than they do now.

We know that any increase to your electric bill is not welcome news, especially in the current economic environment. All of us at PSE&G will continue to work hard to provide you with safe, reliable energy and to keep customer bills as low as possible. We do this in a variety of ways. For example, we tightly manage project costs and negotiate to get the best available price on goods and services. And on the industry front, we have been strongly advocating for long-term meaningful changes to the regional capacity market, which sets electricity prices based on supply and demand. We encourage new power generation to be built, increasing supply and potentially lowering prices.

We also provide a variety of energy efficiency and payment assistance programs, as well as tools and resources to help you manage your energy costs:

Take advantage of our energy-saving programs

pseg.com/HomeEnergy or 1-855-846-2895

PSE&G offers a variety of energy efficiency programs that can help you save money with discounts, rebates, and expert energy assessments.

Learn about bill payment assistance

pseg.com/Help

If your energy bills become unmanageable, a number of payment assistance programs are available. PSE&G also offers payment arrangements.

Get energy-saving tips and tools

pseq.com/SaveEnergy

Get convenient online information to help you manage your monthly energy usage. Find tips and tools, including our online Home Energy Assessment, to help you reduce energy costs.

Enroll in the Equal Payment Plan

pseq.com/EPP

Avoid seasonal fluctuations in your energy bill with the Equal Payment Plan (EPP). The EPP estimates your yearly energy costs (based on last year's usage) and divides the total into 12 equal monthly payments.

At PSE&G, we are committed to being your trusted energy advisor. We will continue to provide you with safe, reliable service, as well as help you manage your energy bills. We encourage you to take advantage of the tools, resources and programs available, and please know that we are here to help.

Sincerely,

David Johnson
Senior VP and Chief Customer Experience Officer, PSE&G