



October 15, 2021

In the Matter of the Petition of Public Service Electric and Gas
Company for Approval of a Zero Emission Certificate Recovery Charge

BPU Docket No.

VIA ELECTRONIC MAIL ONLY

Aida Camacho-Welch, Secretary
Board of Public Utilities
44 South Clinton Avenue, 9th Floor
P.O. Box 350
Trenton, New Jersey 08625-0350

Dear Secretary Camacho-Welch:

Enclosed for filing by Public Service Electric and Gas Company (the "Company"), please find an electronic copy of the Company's filing in accordance with the Board of Public Utilities' ("Board") Order EO18091004 dated December 16, 2020.

In the legislation establishing the Zero Emissions Certificate Recovery Charge ("ZECRC") the New Jersey Electric Distribution Companies ("EDCs") were directed to return excess monies in each EDC's separate, interest bearing account to its retail distribution customers at the end of each energy year. In this filing, PSE&G is proposing to refund the excess collections from Energy Year 2021.

The Company is proposing to refund the excess ZECRC collection and corresponding interest over a twelve-month period commencing January 1, 2022 via the previously established "Return of Excess Collections Credit Rate ("RECCR"), which is a component of the ZECRC and currently set at (\$0.000155) per kilowatt-hour (w/o SUT). The proposed RECCR based on Energy Year 2021 is (\$0.000087) per kilowatt-hour (w/o SUT).

This filing includes the following:

- Attachment A – Calculation of Return of Excess Collections Credit Rate
- Attachment B – Redlined and Clean Electric Tariff Sheets
- Attachment C – Notice of Filing and Notice of Public Hearings

For Energy Year 2022 and going forward, the Company will monitor the ZECRC excess collection

balance and as it approaches zero, the Company proposes to file with the Board. Any excess balance remaining at that point will be included in the Company's next RECCR filing. The Company is also proposing that if future RECCR adjustments are required, rate changes be handled via compliance filing, as the credit will fluctuate between Energy Years. In both situations described above, the Company will make a compliance filing, no later than 30 days prior to any change to the RECCR.

Furthermore, as directed by the Board's Order in Docket No. EO20030254, dated March 19, 2020, the Company hereby submits this filing via electronic delivery only to the Board Secretary, and will suspend submitting such filings as paper documents until the Board directs otherwise.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Matthew Weissman", is written over a faint, light blue circular stamp.

Matthew M. Weissman

C Attached Service List (Electronic)

Public Service Electric and Gas Company

In the Matter of the Petition of Public Service Electric and Gas Company for Approval of
a Zero Emission Certificate Recovery Charge
BPU Docket No.

Service List

BPU

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PSE&G Zero Emission Certificate Recovery Charge (ZECRC) Calculation of Refund of Excess Collections Credit Rate (RECCR)

December 2021 Ending Credit Balance Including Interest	(74,694)
Balance for Energy Year 2021 Including Interest	(3,384,026)
Total Refund due Customers	<u>(3,458,720)</u>

kWh Sales Forecast (January - December 2022)	39,716,530,270
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Calculation of Proposed RECCR (w/o SUT)	<u>-0.000087</u>
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ZECRC

Current

Charge	0.004000
Return of Excess Collections	<u>-0.000155</u>
Total Charge (w/o SUT)	0.003845
Total Charge (w SUT)	0.004100

Proposed

Charge	0.004000
Return of Excess Collections	<u>-0.000087</u>
Total Charge (w/o SUT)	0.003913

Total Charge (w SUT)	0.004172
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Total ZECRC Change (w/ SUT)	0.000072
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[illegible]

**PSE&G Zero Emission Certificate Recovery Charge
Interest Calculation on Over collection
Energy Year 2021**

[illegible]

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

B.P.U.N.J. No. 16 ELECTRIC

XXX Revised Sheet No. 61

Superseding

XXX Revised Sheet No. 61

ZERO EMISSION CERTIFICATE RECOVERY CHARGE

Charge
(per kilowatt-hour)

ZERO EMISSION CERTIFICATE RECOVERY CHARGE:

Charge.....	\$ 0.004000
Return of Excess Collections.....	(\$ 0.0000870-0.000155)
Total Charge.....	\$ 0.0039130-0.003845

Charge including New Jersey Sales and Use Tax (SUT).....	\$ 0.0041720-0.004100
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ZERO EMISSION CERTIFICATE RECOVERY CHARGE

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board") as detailed below.

Pursuant to the BPU's Zero Emission Certificate Charge Order dated November 19, 2018 in Docket No. EO18091004, the Board approved the implementation of a non-bypassable, irrevocable ZEC Charge of \$0.004000 per kWh for all customers. The ZEC Charge reflects the emission avoidance benefits of the continued operation of selected nuclear plants as determined in L. 2018, c. 16 ("ZEC Law"). The ZEC Charge has been set at the rate specified in the ZEC Law and may be adjusted periodically by the Board, in accordance with the methodology provided for in the ZEC Law.

In accordance with the ZEC Law, the proceeds of the ZEC Charge will be placed in a separate, interest-bearing account and will be used solely to purchase ZECs and to reimburse the Board for its reasonable, verifiable costs incurred to implement the ZEC program. Refunds will be provided to the customers served under each of the Company's rate schedules in proportion to the ZEC Charge revenues contributed by the rate schedule.

The ZEC Charge will become effective upon the issuance of the April 2019 Board Order in Docket No. EO18080899.

Date of Issue:

Issued by SCOTT S. JENNINGS, SVP - Corporate Planning, Strategy and Utility Finance – PSE&G

80 Park Plaza, Newark, New Jersey 07102

Filed pursuant to Order of Board of Public Utilities dated
in Docket No.

Effective:

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

B.P.U.N.J. No. 16 ELECTRIC

XXX Revised Sheet No. 61

Superseding

XXX Revised Sheet No. 61

ZERO EMISSION CERTIFICATE RECOVERY CHARGE

**Charge
(per kilowatt-hour)**

ZERO EMISSION CERTIFICATE RECOVERY CHARGE:

Charge.....	\$ 0.004000
Return of Excess Collections.....	<u>(\$ 0.000087)</u>
Total Charge.....	\$ 0.003913

Charge including New Jersey Sales and Use Tax (SUT)..... \$ 0.004172

ZERO EMISSION CERTIFICATE RECOVERY CHARGE

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board") as detailed below.

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Date of Issue:

Issued by SCOTT S. JENNINGS, SVP - Corporate Planning, Strategy and Utility Finance – PSE&G

80 Park Plaza, Newark, New Jersey 07102

Filed pursuant to Order of Board of Public Utilities dated
in Docket No.

Effective:

**NOTICE TO PUBLIC SERVICE ELECTRIC
AND GAS COMPANY CUSTOMERS**
**IN THE MATTER OF THE PETITION OF PUBLIC SERVICE ELECTRIC AND GAS COMPANY
FOR APPROVAL OF A ZERO EMISSION CERTIFICATE RECOVERY CHARGE**

Notice of a Filing and Notice of Public Hearings

BPU Docket No. xxxxxxxx

PLEASE TAKE NOTICE that, in October 2020, Public Service Electric and Gas Company ("PSE&G" or the "Company") filed with the New Jersey Board of Public Utilities (the "Board") seeking the Board's approval to refund excess Zero Emissions Certificate Recovery Charge ("ZECRC") collections over a twelve month period commencing January 1, 2021 via the "Return of Excess Collections Credit Rate ("RECCR") for the Energy Year 2019 "stub period" and Energy Year 2020. The Company is proposing a reduction in the RECCR to adjust the refund of excess collections from Energy Year 2021. As a result of this adjustment, the proposed RECCR would increase from (\$0.000155) per kilowatt-hour (w/o SUT) to (\$0.000087) per kilowatt-hour (w/o SUT).

Under the Company's proposal, a typical residential electric customer using 740 kilowatt- hours per summer month, and 6,920 kilowatt-hours on an annual basis, would see an increase in the annual bill from \$1,324.24 to \$1,324.80, or \$0.56 or approximately 0.04%.

The approximate effect of the proposed changes on typical electric residential monthly bills, if approved by the Board, is illustrated in Table #1.

Any rate adjustments with resulting changes in bill impacts found by the Board to be just and reasonable as the result of the Company's filing may be modified and/or allocated by the Board in accordance with the provisions of N.J.S.A. 48:2-21 and for other good and legally sufficient reasons to any class or classes of customers of the Company. Therefore, the described charges may increase or decrease based upon the Board's decision.

The Company's Petition is available for review online at the PSEG website at <http://www.pseg.com/pseandgfilings>.

PLEASE TAKE FURTHER NOTICE that due to the COVID-19 Pandemic, telephonic public hearings are scheduled on the following date and times so that members of the public may present their views on the Company's Petition.

Date:
Times:

Dial In:
Meeting ID:
Passcode:

Representatives from the Company, Board Staff, and the New Jersey Division of Rate Counsel will participate in the telephonic public hearings. Members of the public are invited to participate by utilizing the Dial-In number and Access Code set forth above, and may express their views on the Petition. All comments will be made part of the final record of the proceeding and will be considered by the Board.

In order to encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters or listening assistance, 48 hours prior to the above hearings to the Board Secretary at board.secretary@bpu.nj.gov.

The Board will also accept written and/or electronic comments. While all comments will be given equal consideration and be made part of the final record of this proceeding, the preferred method of transmittal is via the Board's Public Document Search Tool by searching for the specific docket listed above, and then posting the comment by utilizing the "Post Comments" button.

Emailed comments may be filed with the Secretary of the Board, in PDF or Word format, to board.secretary@bpu.nj.gov.

Written comments may also be submitted to the Board Secretary, Aida Camacho-Welch, at the Board of Public Utilities, 44 South Clinton Avenue, 1st Floor, P.O. Box 350, Trenton, New Jersey 08625-0350. All mailed or emailed comments should include the name of the Petition and the docket number.

All comments are considered "public documents" for purposes of the State's Open Public Records Act. Commenters may identify information that they seek to keep confidential by submitting them in accordance with the confidentiality procedures set forth in N.J.A.C. 14:1-12.3.

Table #1
Residential Electric Service

If Your Annual kWhr Use Is:	And Your Monthly Summer kWhr Use Is:	Then Your Present Monthly Summer Bill (1) Would Be:	And Your Proposed Monthly Summer Bill (2) Would Be:	Your Monthly Summer Bill Change Would Be:	And Your Monthly Percent Change Would Be:
1,732	185	\$39.02	\$39.03	\$0.01	0.03%
3,464	370	73.11	73.13	0.02	0.03
6,920	740	143.20	143.26	0.06	0.04
7,800	803	155.66	155.72	0.06	0.04
12,500	1,337	261.37	261.47	0.10	0.04

(1) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect October 1, 2021 and assumes that the customer receives BGS-RSCP service from Public Service.

(2) Same as (1) except includes the proposed change in the ZEC Charge.

Matthew Weissman, Esq.
Managing Counsel - State Regulatory

PUBLIC SERVICE ELECTRIC AND GAS COMPANY