NOTICE TO PUBLIC SERVICE ELECTRIC AND GAS COMPANY CUSTOMERS

IN THE MATTER OF THE PETITION OF PUBLIC SERVICE ELECTRIC AND GAS COMPANY FOR APPROVAL OF A ZERO EMISSION CERTIFICATE RECOVERY CHARGE

Notice of a Filing and Notice of Public Hearings | BPU Docket No. EO21101183

PLEASE TAKE NOTICE that, on October 15, 2021, Public Service Electric and Gas Company ("PSE&G" or "Company") filed a petition with the New Jersey Board of Public Utilities ("Board") seeking the Board's approval to refund excess Zero Emissions Certificate Recovery Charge ("ZECRC") collections over a 12-month period commencing January 1, 2022, via the Return of Excess Collections Credit Rate ("RECCR") ("Petition"). These excess collections occurred during Energy Year 2021. The Company is proposing a reduction in the RECCR to adjust the refund of excess collections from Energy Year 2021.

As a result of this adjustment, the proposed RECCR would change from (\$0.000155) per kilowatt-hour ("kWh") (w/o Sales and Use Tax "SUT") to (\$0.000087) per kWh (w/o SUT). Customers' will experience an increase in their bills because the proposed RECCR refund rate is less than the current RECCR refund rate.

Under the Company's proposal, a typical residential electric customer using 740 kWh per summer month, and 6,920 kWh on an annual basis, would see an increase in the annual bill from \$1,324.24 to \$1,324.80, or \$0.56 or approximately 0.04%.

The approximate effect of the proposed changes on typical electric residential monthly bills, if approved by the Board, is illustrated in Table #1 below.

Any rate adjustments with resulting changes in bill impacts found by the Board to be just and reasonable as the result of the Company's filing may be modified and/or allocated by the Board in accordance with the provisions of N.J.S.A. 48:2-21, and for other good and legally sufficient reasons, to any class or classes of customers of the Company. Therefore, the described charges may increase or decrease based upon the Board's decision.

The Company's Petition is available for review online at the PSEG website at <u>http://www.pseg.com/pseandgfilings</u>. The Petition is also available to review online through the Board's website, <u>https://publicaccess.bpu.state.nj.us</u> where you can search by the above-captioned docket number. The Petition and Board file may also be reviewed at the Board located at 44 South Clinton Avenue, 1st Floor, Trenton, NJ, with an appointment. To make an appointment, please call (609) 913-6298.

PLEASE TAKE FURTHER NOTICE that due to the COVID-19 Pandemic, telephonic public hearings are scheduled on the following date and times so that members of the public may present their views on the Company's Petition.

Date: January 12, 2022	
Times: 4:30 p.m. and 5:30 p.m.	Dial In: 888-475-4499
Meeting ID: 951 7085 4021	Passcode: 389798

Representatives from the Company, Board Staff, and the New Jersey Division of Rate Counsel will participate in the telephonic public hearings. Members of the public are invited to participate by utilizing the Dial-In number, Meeting ID, and Passcode set forth above, and may express their views on the Petition. All comments will be made part of the final record of the proceeding and will be considered by the Board. In order to encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters or listening assistance, 48 hours prior to the above hearings to the Board Secretary at <u>board.secretary@bpu.nj.gov</u>.

The Board will also accept electronic and/or written comments. While all comments will be given equal consideration and be made part of the final record of this proceeding, the preferred method of transmittal is via the Board's Document Search Tool. Search for the docket number provided above, and post comments by utilizing the "Post Comments" button. Emailed comments may be filed with the Secretary of the Board, in PDF or Word format, to board.secretary@bpu.nj.gov.

Written comments may also be submitted to the Board Secretary, Aida Camacho-Welch, at the Board of Public Utilities, 44 South Clinton Avenue, 1st Floor, P.O. Box 350, Trenton, New Jersey 08625-0350. All mailed or emailed comments should include the name of the Petition and the docket number.

All comments are considered "public documents" for purposes of the State's Open Public Records Act. Commenters may identify information that they seek to keep confidential by submitting them in accordance with the confidentiality procedures set forth in N.J.A.C. 14:1-12.3.

Table #1 -	 Residential 	Electric Service
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If Your Annual kWh Use Is:	And Your Monthly Summer kWh Use Is:	Then Your Present Monthly Summer Bill (1) Would Be:	And Your Proposed Monthly Summer Bill (2) Would Be:	Your Monthly Summer Bill Change Would Be:	And Your Monthly Percent Change Would Be:
1,732	185	\$39.02	\$39.03	\$0.01	0.03%
3,464	370	73.11	73.13	0.02	0.03
6,920	740	143.20	143.26	0.06	0.04
7,800	803	155.66	155.72	0.06	0.04
12,500	1,337	261.37	261.47	0.10	0.04

(1) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect October 1, 2021, and assumes that the customer receives BGS-RSCP service from Public Service.

(2) Same as (1) except includes the proposed change in the ZEC Charge.

