

**NOTICE TO PUBLIC SERVICE ELECTRIC AND GAS COMPANY ELECTRIC AND GAS CUSTOMERS**

In the Matter of the Petition of Public Service Electric and Gas Company for Approval of an Increase in Electric and Gas Rates and for Changes in the Tariffs for Electric and Gas Service, B.P.U.N.J. No. 17 Electric and B.P.U.N.J. No. 17 Gas, and for Changes in Depreciation Rates, Pursuant to N.J.S.A. 48:2-18, N.J.S.A. 48:2-21 and N.J.S.A. 48:2-21.1, and for Other Appropriate Relief

**Notice of Filing and Notice of Public Hearings**  
**BPU Docket Nos. ER23120924 & GR23120925**  
**OAL Docket No. PUC 00926-24**

**PLEASE TAKE NOTICE** that, on December 29, 2023, Public Service Electric and Gas Company ("Public Service", "PSE&G", or "Company") filed a petition ("Petition") and supporting documentation with the New Jersey Board of Public Utilities ("Board" or "BPU") requesting an increase in charges for electric and gas service pursuant to N.J.S.A. 48:2-18 and N.J.S.A. 48:2-21.1. The Company has requested a net electric revenue increase of approximately \$462 million or an 8% total bill impact and a net gas revenue increase of approximately \$364 million or an 11% total bill impact.

The Company's petition states that these increases are primarily due to capital investments that the Company has made and storm costs that the Company incurred, but for which it has not received recovery. These storm costs are proposed to be recovered through introduction of a Storm Recovery Charge ("SRC"), which will be a component of a new Distribution Adjustment Charge ("DAC"). The petition requests these increases will be partially offset by increases to the Tax Adjustment Credit ("TAC").

Furthermore, the Company also requested the authority to recover gas bad debt expense in the same manner as is currently done for electric bad debt expense via the Social Programs component of the gas Societal Benefits Charge ("SBC") in lieu of including this expense in gas base rates.

The new proposed charges for electric customers, if approved by the Board, are shown in Tables #1a-#1c. The proposed percentage increases by electric customer class are shown in Table #2. The annual percentage increase applicable to specific customers will vary according to their applicable rate schedule and the level of the customers' usage. The approximate effect of the proposed increase on typical electric residential monthly bills, if approved by the Board, is illustrated in Table #3.

The new proposed charges for gas customers, if approved by the Board, are shown in Tables #4a-#4b. The proposed percentage increases by gas customer class are shown in Table #5. The annual percentage increase applicable to specific customers will vary according to their applicable rate schedule and the level of the customers' usage. The approximate effect of the proposed increase on typical gas residential monthly bills, if approved by the Board, is illustrated in Table #6.

Under the Company's proposal, a typical residential electric customer using 683 kWh in a summer month and 548 kWh in an average month (6,580 kWh annually) would see an increase in the average monthly bill from \$113.64 to \$125.55, or \$11.91 or approximately 10.48%. A typical residential gas heating customer using 167 therms per month during the winter months and 85 average monthly therms (1,020 therms on an annual basis) would see an increase in the average monthly bill from \$93.97 to \$107.73, or \$13.76 or approximately 14.64%.

Any rate adjustments with resulting changes in bill impacts found by the Board to be just and reasonable as the result of the Company's filing may be modified and/or allocated by the Board in accordance with the provisions of N.J.S.A. 48:2-21 and for other good and legally sufficient reasons to any class or classes of customers of the Company. Therefore, the described charges may increase or decrease based upon the Board's decision.

Present electric and gas rates will remain in effect until new rates are approved by the Board.

A copy of this Notice is being served upon the clerk, executive or administrator of each municipality and county within the Company's service territory. The Petition is available for review online at the PSEG website at <http://www.pseg.com/pseandgfilings> and was provided to the New Jersey Division of Rate

Counsel ("Rate Counsel"), who will represent the interests of all PSE&G customers, as a class, in this proceeding. The Petition may also be viewed on the Board's website, <https://publicaccess.bpu.state.nj.us>, where you can search by the above-captioned docket number. The Petition and Board file may also be reviewed at the Board located at 44 South Clinton Avenue, 1st Floor, Trenton, NJ, with an appointment. To make an appointment, please call (609) 913-6298.

**PLEASE TAKE FURTHER NOTICE** that as authorized by N.J.S.A. 10:4-9.3, virtual public hearings will be conducted on the following date and times so that members of the public may present their views on the Petition.

**DATE: May 13, 2024**  
**TIMES: 4:30 p.m. and 5:30 p.m.**  
**Join: Join Zoom Meeting** <https://pseg.zoom.us/j/92846158128?pwd=cZBtZHE5ZThZ1FVeGlmSVg0R1NuQT09#success>

Go to [www.zoom.com](http://www.zoom.com) and choose "Join a Meeting" at the top of the web page. When prompted, use Meeting number 928 4615 8128 to access the meeting. -or-

Join by phone (toll-free):  
**Dial In:** (888) 475-4499  
**Meeting ID:** 928 4615 8128

When prompted, enter the Meeting ID number to access the meeting.

Representatives from the Company, Board Staff, and Rate Counsel will participate in the virtual public hearings. Members of the public may participate by utilizing the link or Dial-In number set forth above and express their views on the Petition. To encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters and/or listening assistance, 48 hours prior to the above hearings to the Secretary at [board.secretary@bpu.nj.gov](mailto:board.secretary@bpu.nj.gov).

Comments may be submitted directly to the specific docket listed above, using the "Post Comments" button on the Board's Public Document Search tool (<https://publicaccess.bpu.state.nj.us/>). Comments are considered public documents for purposes of the State's Open Public Records Act. Only submit public documents using the "Post Comments" button on the Board's Public Document Search tool. Any confidential information should be submitted in accordance with the procedures set forth in N.J.A.C. 14:1-12.3. In addition to hard copy submissions, confidential information may be filed electronically via the Board's e-filing system or by email to the Secretary of the Board, Sherri L. Golden. Please include "Confidential Information" in the subject line of any email. Instructions for confidential e-filing are found on the Board's webpage, <https://www.nj.gov/bpu/agenda/efiling/>.

Emailed and/or written comments may also be submitted to:  
 Sherri L. Golden, Secretary of the Board  
 44 South Clinton Ave., 1st Floor  
 PO Box 350  
 Trenton, NJ 08625-0350  
 Phone: 609-913-6241  
 Email: [board.secretary@bpu.nj.gov](mailto:board.secretary@bpu.nj.gov)

The proposed charges for electric delivery service are as follows:

**Table # 1a - Electric Service**

|                                      | RESIDENTIAL SERVICE (RS) | RESIDENTIAL HEATING SERVICE (RHS) (Closed) | RESIDENTIAL LOAD MGMT SERVICE (RLM) | WATER HEATING SERVICE (WH) (Closed) | WATER HEATING STORAGE SERVICE (WHS) |
|--------------------------------------|--------------------------|--|-------------------------------------|-------------------------------------|-------------------------------------|
| <b>Delivery Charges</b>              |                          |  |                                     |                                     |                                     |
| <b>Service Charge: \$/mo.</b>        |                          |  |                                     |                                     |                                     |
| Service Charge                       | \$8.05                   | \$8.05                                     | \$13.94                             | --                                  | \$1.10                              |
| <b>Distribution Charges: \$/KWHR</b> |                          |  |                                     |                                     |                                     |
| 0-600, June-Sept                     | \$0.081598               | \$0.090809                                 | --                                  | --                                  | --                                  |
| 0-600, Oct-May                       | 0.047793                 | 0.048550                                   | --                                  | --                                  | --                                  |
| over 600, June-Sept                  | 0.085672                 | 0.096034                                   | --                                  | --                                  | --                                  |
| over 600, Oct-May                    | 0.047793                 | 0.029784                                   | --                                  | --                                  | --                                  |
| June-Sept On-Peak (1)                | --                       | --   | \$0.111222                          | --                                  | --                                  |
| June-Sept Off-Peak (2)               | --                       | --   | 0.020289                            | --                                  | --                                  |
| Oct-May On-Peak (1)                  | --                       | --   | 0.020289                            | --                                  | --                                  |
| Oct-May Off-Peak (2)                 | --                       | --   | 0.020289                            | --                                  | --                                  |
| Common Use (Tariff)                  | --                       | --   | --                                  | --                                  | --                                  |
| Special Provision a-4)               | --                       | 0.096034                                   | --                                  | -                                   | --                                  |
| All Use                              | --                       | --   | --                                  | \$0.071466                          | 0.001947                            |
| <b>TAC: \$/KWHR</b>                  | (\$0.007744)             | (\$0.010806)                               | (\$0.007252)                        | \$0.000000                          | \$0.000000                          |
| <b>DAC: \$/KWHR</b>                  | \$0.001023               | \$0.001023                                 | \$0.001023                          | \$0.001023                          | \$0.001023                          |

**Table # 1b - Electric Service**

|   | GENERAL LIGHTING AND POWER SERVICE (GLP) | LARGE POWER AND LIGHTING SERVICE- SECONDARY (LPL-S) | LARGE POWER AND LIGHTING SERVICE- PRIMARY (LPL-P) | HIGH TENSION SERVICE SUB- TRANSMISSION (HTS-S) | HIGH TENSION SERVICE HIGH VOLTAGE (HTS-HV) | BUILDING HEATING SERVICE (HS) (Closed) |
|---|--|---|---|--|--|--|
| <b>Delivery Charges</b>                           |  |   |   |  |  |  |
| <b>Service Charge</b>                             |  |   |   |  |  |  |
| Service Charge                                    | \$8.30                                   | \$370.81  | \$370.81  | \$2,038.02                                     | \$1,834.22                                 | \$6.50                                 |
| Unmetered   | 3.82                                     | --  | --  | --   | --   | --                                     |
| Night Use   | 8.30                                     | --  | --  | --   | --   | --                                     |
| Primary Alternate                                 | --                                       | --  | 37.45   | --   | --   | --                                     |
| <b>Distribution Kilowatt Charges: \$/kW</b>       |  |   |   |  |  |  |
| Annual Demand                                     | \$4.9428                                 | \$4.0313  | \$3.1465  | \$1.9683                                       | \$0.8382                                   | --                                     |
| Demand June - Sept                                | 16.4110                                  | 13.8058   | 14.1140   | 7.1152   | --   | --                                     |
| <b>Distribution Kilowatt-hour Charges: \$/kWh</b> |  |   |   |  |  |  |
| June-Sept   | \$0.017602                               | --  | --  | --   | --   | \$0.113726                             |
| Oct-May   | 0.004037                                 | --  | --  | --   | --   | 0.059612                               |
| Night Use   | 0.004037                                 | --  | --  | --   | --   | --                                     |
| All Use   | --                                       | --  | --  | --   | --   | --                                     |
| <b>TAC: \$/kWh</b>                                | (\$0.002415)                             | (\$0.001426)  | (\$0.000849)                                      | (\$0.000805)                                   | (\$0.000351)                               | \$0.000000                             |
| <b>DAC: \$/kWh</b>                                | \$0.001023                               | \$0.001023  | \$0.001023  | \$0.001023                                     | \$0.001023                                 | \$0.001023                             |

**Table # 1c - Electric Service**

|   | BODY POLITIC LIGHTING SERVICE (BPL) | PUBLIC STREET LIGHTING SERVICE FROM PUBLICLY OWNED FACILITIES (BPL-POF) | PRIVATE STREET LIGHTING SERVICE (PSAL) |
|---|-------------------------------------|---|--|
| Luminaire Charges                                 | (3)                                 | --  | (3)                                    |
| Maintenance Charges                               | --                                  | (3)   | --                                     |
| <b>Delivery Charges</b>                           |                                     |   |  |
| <b>Distribution Kilowatt-hour Charges: \$/kWh</b> |                                     |   |  |
| All Use   | \$0.008701                          | \$0.008936  | \$0.009297                             |
| <b>TAC: \$/kWh</b>                                | \$0.000000                          | \$0.000000  | \$0.000000                             |
| <b>DAC: \$/kWh</b>                                | \$0.001023                          | \$0.001023  | \$0.001023                             |

**Electric Service Notes:**  
 All Charges are on a monthly basis, include all applicable taxes; and are applied on a per customer, per kilowatt, or per kilowatt-hour basis, as applicable. See Tariff for Provisions of all Rate Schedules.  
 (1) RLM - On-Peak Hours = 7 A.M. to 9 P.M. (EST) Mon.-Fri.  
 (2) RLM - Off-Peak Hours = All Other  
 (3) See Rate Schedules for details.

**Table # 2 PROPOSED PERCENTAGE CHANGE BY CUSTOMER CLASS FOR ELECTRIC SERVICE**

| Customer Class                 | Percentage Change |       |
|--------------------------------|-------------------|-------|
| Residential                    | RS                | 10.4% |
| Residential Heating            | RHS               | 7.1%  |
| Residential Load Management    | RLM               | 1.5%  |
| Water Heating                  | WH                | 13.8% |
| Water Heating Storage          | WHS               | 7.2%  |
| Building Heating               | HS                | 13.6% |
| General Lighting & Power       | GLP               | 15.7% |
| Large Power & Lighting- Sec.   | LPL-S             | 3.5%  |
| Large Power & Lighting- Pri.   | LPL-P             | 5.4%  |
| High Tension-Subtr.            | HTS-S             | 3.6%  |
| High Tension-HV                | HTS-HV            | 2.1%  |
| Body Politic Lighting          | BPL               | 7.7%  |
| Body Politic Lighting-POF      | BPL-POF           | 6.0%  |
| Private Street & Area Lighting | PSAL              | 7.6%  |

The percent increases noted above are based upon current Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) and Delivery Rates in effect November 1, 2023, and assumes that the customer receives BGS-RSCP service from PSE&G.

The proposed charges for gas delivery service are as follows:

**Table # 3 Residential Electric Service**

| If Your Average Monthly kWhr | And Your Sep. Average Monthly kWhr | Then Your Present Monthly Bill (1) Would Be: | And Your Proposed Monthly Bill (2) Would Be: | Your Monthly Bill Would Be: | And Your Percent Change Would Be: |
|------------------------------|------------------------------------|--|--|-----------------------------|-----------------------------------|
| 137                          | 171                                | \$32.00                                      | \$37.31                                      | \$5.31                      | 16.59%                            |
| 275                          | 342                                | 59.21  | 66.72  | 7.51                        | 12.68                             |
| 548                          | 683                                | 113.64                                       | 125.55                                       | 11.91                       | 10.48                             |
| 650                          | 803                                | 134.25                                       | 147.74                                       | 13.49                       | 10.05                             |
| 1,000                        | 1,300                              | 205.89                                       | 225.43                                       | 19.54                       | 9.49                              |

(1) Based upon current Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) and Delivery Rates in effect November 1, 2023 except the currently pending TAC rate, and assumes that the customer receives BGS-RSCP service from PSE&G.  
 (2) Same as (1) except includes changes proposed to take effect September 1, 2024.

Other proposed rate changes include the modifications to the TAC and introduction to the Distribution Adjustment Charge (DAC). For additional electric tariff related changes, see filing for details.

**Table # 4a - Gas Service**

|                                       | RESIDENTIAL SERVICE (RSG) | GENERAL SERVICE (GSG) | LARGE VOLUME SERVICE (LVG) | STREET LIGHTING SERVICE (SLG) |
|---------------------------------------|---------------------------|-----------------------|----------------------------|-------------------------------|
| <b>Delivery Charges</b>               |                           |                       |                            |                               |
| <b>Service Charge: \$/mo.</b>         | \$13.39                   | \$31.43               | \$279.20                   |                               |
| <b>Demand Charge: \$/Demand Therm</b> |                           |                       | \$5.6967 (1)               |                               |
| <b>Distribution Charge: \$/therm</b>  |                           |                       |                            | \$0.088700                    |
| All Use:                              | \$0.609410                |                       |                            |                               |
| Pre 7/14/97:                          |                           | \$0.543907 (2)        |                            |                               |
| All Others:                           |                           | 0.543907              |                            |                               |
| 0-1,000 pre 7/14/97:                  |                           |                       | \$0.157814 (2)             |                               |
| Over 1,000 pre 7/14/97:               |                           |                       | 0.039763 (2)               |                               |
| 0-1,000 post 7/14/97:                 |                           |                       | 0.157814                   |                               |
| Over 1,000 post 7/14/97:              |                           |                       | 0.039763                   |                               |
| <b>Off Peak Dist Charge: \$/therm</b> |                           |                       |                            |                               |
| All Use:                              | \$0.304705 (3)            |                       |                            |                               |
| Pre 7/14/97:                          |                           | \$0.271953 (2&3)      |                            |                               |
| All Others:                           |                           | \$0.271953 (3)        |                            |                               |
| <b>Lamp Charge: \$/unit/mo</b>        |                           |                       |                            |                               |
| Installed Before 1/1/1993:            |                           |                       |                            | \$16.7182                     |
| Installed on and After 1/1/1993:      |                           |                       |                            | \$85.2336                     |
| <b>TAC: \$/therm</b>                  | (\$0.099864)              | (\$0.085090)          | (\$0.040230)               | (\$0.142830)                  |
| <b>DAC: \$/therm</b>                  | \$0.000522                | \$0.000522            | \$0.000522                 | \$0.000522                    |
| <b>SBC: \$/therm</b>                  | \$0.064125                | \$0.064125            | \$0.064125                 | \$0.064125                    |



**Table # 4b – Gas Service**

|   | <b>FIRM<br/>TRANSPORTATION<br/>(TSG-F) (Closed)</b> | <b>NON-FIRM<br/>TRANSPORTATION<br/>(TSG-NF)</b> | <b>COGENERATION<br/>INTERRUPTIBLE<br/>(CIG) (Closed)</b> |
|---|---|---|--|
| <b>Service Charge:\$/mo.</b>                    | \$1,060.89  | \$1,060.89                                      | \$290.71   |
| <b>Demand Charge:<br/>\$/Demand therm</b>       | \$3.7472 (1)  |   |  |
| <b><u>Distribution Charge:</u><br/>\$/therm</b> |   |   |  |
| All Use:  | \$0.143235  | \$0.147626                                      |  |
| 0-600,000:                                      |   |   | \$0.129645   |
| Over 600,000:                                   |   |   | \$0.118983   |
| <b>TAC:\$/therm</b>                             | \$0.000000  | \$0.000000                                      | \$0.000000   |
| <b>DAC:\$/therm</b>                             | \$0.000522  | \$0.000522                                      | \$0.000522   |
| <b>SBC:\$/therm</b>                             | \$0.064125  | \$0.064125                                      | \$0.064125   |

**Gas Service Notes:**

All charges are on a monthly basis, include all applicable taxes; and are applied on a per customer, per demand therm, or per therm basis, as applicable.

(1) Applicable in the months of November through March.

(2) Applicable to customers who have taken Third Party Supply (TPS) commodity service continuously since July 14, 1997.

(3) Off-Peak use is applicable in the months of April through October.

**Table # 5  
PROPOSED PERCENTAGE INCREASES BY CUSTOMER CLASS  
FOR GAS SERVICE**

|                                     |        |       |
|-------------------------------------|--------|-------|
| Residential Service                 | RSG    | 14.8% |
| General Service                     | GSG    | 19.3% |
| Large Volume Service                | LVG    | 13.6% |
| Street Lighting Service             | SLG    | 0.4%  |
| Firm Transportation Gas Service     | TSG-F  | 13.2% |
| Non-Firm Transportation Gas Service | TSG-NF | 7.6%  |
| Cogeneration Interruptible Service  | CIG    | 7.9%  |

The percent increases noted above are based upon Delivery Rates and the Basic Gas Supply Service (BGSS) charges in effect November 1, 2023, and assumes that the customer receives commodity service from PSE&G.

**Table # 6  
Residential Gas Service**

| <b>If Your<br/>Average<br/>Monthly<br/>Therm<br/>Use Is:</b> | <b>And Your<br/>Avg. Dec. to<br/>Mar. Monthly<br/>Therm<br/>Use Is:</b> | <b>Then Your<br/>Present<br/>Monthly Bill (1)<br/>Would Be:</b> | <b>And Your<br/>Proposed<br/>Monthly Bill (2)<br/>Would Be:</b> | <b>Your Monthly<br/>Bill Change<br/>Would Be:</b> | <b>And Your<br/>Percent<br/>Change<br/>Would Be:</b> |
|--|---|---|---|---|--|
| 17   | 25  | \$24.72   | \$31.25   | \$6.53  | 26.42%   |
| 33   | 50  | 40.80   | 49.11   | 8.31  | 20.37  |
| 54   | 100   | 62.38   | 72.82   | 10.44   | 16.74  |
| 85   | 167   | 93.97   | 107.73  | 13.76   | 14.64  |
| 100  | 200   | 108.69  | 124.00  | 15.31   | 14.09  |
| 153  | 300   | 162.18  | 183.15  | 20.97   | 12.93  |

(1) Based upon Delivery Rates and Basic Gas Supply Service (BGSS-RSG) charges in effect November 1, 2023 except currently pending TAC rate, and assumes that the customer receives commodity service from PSE&G.

(2) Same as (1) except includes changes proposed to take effect September 1, 2024.

Other proposed rate changes include the modifications to the TAC, introduction of the Social Programs of the gas SBC, as well as the DAC. For additional gas tariff related changes, see filing for details.

