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December 30, 2024

In the Matter of the Petition of  
Public Service Electric and Gas Company  
for Approval of Changes in its Electric and Gas  
Societal Benefits Charge Rates, and for a  
Change in its Electric Non-Utility Generation Charge Rate

BPU Docket No. \_\_\_\_\_

***VIA BPU E-FILING SYSTEM & ELECTRONIC MAIL***

Sherri Golden, Board Secretary  
Board of Public Utilities  
44 South Clinton Avenue, 1<sup>st</sup> Floor  
P.O. Box 350  
Trenton, New Jersey 08625-0350

Dear Secretary Golden:

Enclosed for filing on behalf of petitioner Public Service Electric and Gas Company is the Petition, Testimony of Stephen Swetz, and Supporting Schedules in the above-referenced proceeding.

Consistent with the Order issued by the Board in connection with In the Matter of the New Jersey Board of Public Utilities' Response to the COVID-19 Pandemic for a Temporary Waiver of Requirements for Certain Non-Essential Obligations, BPU Docket No. EO20030254, Order dated March 19, 2020, this document is being filed electronically with the Secretary of the Board and the New Jersey Division of Rate Counsel. No paper copies will follow.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Danielle Lopez", written over a light blue horizontal line.

STATE OF NEW JERSEY  
BOARD OF PUBLIC UTILITIES

IN THE MATTER OF THE PETITION OF	)	
PUBLIC SERVICE ELECTRIC AND GAS	)	
COMPANY FOR APPROVAL OF CHANGES	)	PETITION
IN ITS ELECTRIC AND GAS SOCIETAL	)	
BENEFITS CHARGE RATES, AND FOR A	)	DOCKET NO. _____
CHANGE IN ITS ELECTRIC NON-UTILITY	)	
GENERATION CHARGE RATE	)	

Public Service Electric and Gas Company (“Public Service”, “PSE&G”, or the “Company”) a corporation of the State of New Jersey, which is subject to the jurisdiction of the New Jersey Board of Public Utilities (“Board”), and which has its principal offices at 80 Park Plaza, Newark, New Jersey, respectfully petitions the Board as follows:

1. Public Service is engaged in the retail distribution and sale of electric energy for residential, commercial and industrial purposes within the State of New Jersey. Public Service is also engaged in the purchase, transmission, distribution and sale of natural gas for residential, commercial, and industrial customers in New Jersey. For these purposes, the Company is subject to the jurisdiction of the Board pursuant to N.J.S.A. 48:2-21 et seq.

2. Pursuant to the Electric Discount and Energy Competition Act of 1999 (“EDECA”), the Company’s electric Societal Benefits Charge (“SBC”) and Non-utility Generation Transition Charge (“NTC”) were established in the Board’s Orders in Docket Nos. EO97070461, EO97070462 and EO97070463 (“Electric EMP Order”). The Electric EMP Order also established the components of the SBC and the associated cost recovery mechanisms.

3. Pursuant to the Electric EMP Order, and to the extent that expenditures for these initiatives exceed the amount of their cost recovery, the expenditures are subject to deferred accounting treatment for future recovery.

4. By Order dated July 22, 2002, *Order Directing the Filing of Supplemental Testimony and Instituting Proceedings to Consider Audits of Utility Deferrals*, BPU Docket Nos. ER02050303, EO97070461, EO97070462, and EO97070463 (“July 2002 Order”), the Board required each electric utility to file, among other things, a request for recovery of deferred expenses pertaining to unrecovered balances in the SBC and NTC.

5. On August 28, 2002, the Company filed a request with the Board seeking authority to reset its rates, as required in the July 2002 Order.

6. After a series of proceedings related to various components of the Company’s rates, the Board issued a Summary Order dated July 31, 2003 followed by a Final Order dated April 22, 2004 (“Final Order”). The Summary and Final Orders finalized the Company’s electric SBC and NTC and established new electric SBC and NTC rates, including multiple components effective August 1, 2003.

7. With respect to gas rates, EDECA provides that the Board shall order each utility to unbundle its rate schedules such that discreet services provided, which were previously included in the bundled utility rate, are separately identified and charged in its tariffs. By Order dated March 17, 1999 in BPU Docket No. GX99030121, the Board established procedures and a procedural schedule for the natural gas rate unbundling filings required by EDECA, and directed each of the State’s four gas public utilities to submit an unbundled rate compliance filing consistent with the Act by April 30, 1999. This filing included a separate gas SBC to recover Remediation Adjustment

Clause (“RAC”) expenses, Demand Side Management (“DSM”) program expenses, and other expenses reasonably incurred by the utility currently in rates and recoverable via the SBC pursuant to N.J.S.A. 48:3-60.

8. On April 30, 1999, Public Service filed its unbundled rate case pursuant to section 10(a) of EDECA. Under the Board Order dated July 31, 2000, BPU Docket Nos. GX99030121 and GO99030124 and the associated stipulation dated August 28, 1999, the gas unbundled rates became effective August 1, 2000 and the gas SBC was established.

9. The Company’s most recent SBC case including actual results through February 28, 2023 was concluded by the Board’s March 20, 2024 Order in Docket Nos. ER23010009 & GR23010010 (“2024 SBC Order”), and the Company implemented the new SBC rates effective for service rendered on and after April 1, 2024. The Company’s most recent NGC<sup>1</sup> case including actual results through December 31, 2020 was concluded by the Board’s August 18, 2021 Order in Docket No. ER20100658, and the Company implemented the new NGC rates effective for service rendered on and after September 1, 2021.

10. The estimated deferred balance for the Social Programs component of the electric SBC as of November 30, 2024 is an undercollection of \$116.7 million including interest. This includes \$77.9 million that was deferred as a result of settlements in PSE&G’s two most-recent SBC proceedings, which were approved in the Board’s August 18, 2021 Order in Docket Nos. ER20110734 & GR20110735 (“2021 SBC Order”) and the aforementioned 2024 SBC Order.

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<sup>1</sup> In an order dated March 6, 2007 the Board directed that the NTC shall be renamed the Non-utility Generation Charge, or “NGC.” The NGC component addressed in this Petition is limited to the “Non-Utility Generation above market costs.” Other components of the NGC are addressed in separate filings with the Board.

11. In the 2021 SBC Order the Board directed, in accordance with the parties' stipulation, that PSE&G had incurred \$77.9 million of costs that were eligible for recovery ("Deferred Amount"), but that would not be incorporated into rates at that time. As also provided in that 2021 SBC Order, the Deferred Amount was deferred within the Social component of the electric SBC, "for recovery beginning in the next SBC proceeding to be filed by PSE&G (and/or a subsequent SBC proceeding, if necessary, to address recovery of any remaining deferred amounts), with the cost recovery amortization period based upon the outcome of the COVID-19 Proceeding," which was commenced subsequently as discussed further below. The order continued, "[t]his amount will remain in the Social component of the electric SBC under-recovered balance and accrue interest until fully recovered." 2021 SBC Order, at 3-4.

12. The 2024 SBC Order provided that the \$77.9 million approved for deferral in the 2021 SBC Order would continue to be deferred, and would be reviewed for prudence in PSE&G's then-pending COVID-19 proceeding in Docket No. GR23070448. Subject to that review, that deferred balance would be recovered pursuant to an amortization schedule determined in the COVID-19 proceeding.

13. On June 27, 2024 the Board issued an Order approving the stipulation of settlement in the COVID-19 proceeding ("COVID-19 Order"). In that order, the \$77.9 million in electric costs previously deferred pursuant to the August 2021 and March 2024 SBC Orders were deemed reasonable, prudently incurred, and recoverable in rates. Further, the COVID-19 Order established that on the effective date of the Board's next order approving the Company's SBC rate, PSE&G shall begin recovery of those deferred costs through the Social Component of the electric SBC, over a five year amortization period. As a result, the Company has proposed to include

amortization relating to the previously deferred balance of approximately \$15.6 million in this filing.

14. Based on the Company's actual collections and expenses through November 30, 2024, and its projected collections and expenses through May 31, 2025, the electric SBC (excluding the RAC and permanent Universal Service Fund ("USF and Lifeline") components)<sup>2</sup> is expected to be under collected by \$96.6 million, including interest. This May 31, 2025 under collected balance includes the previously deferred amount of \$77.9 million related to the COVID-19 pandemic. In this proceeding the Company proposes to collect from customers over a 12-month period effective June 1, 2025 a total of \$237.4 million for the Electric SBC. This \$237.4 million represents the May 31, 2025 under collected balance (net of the previously deferred COVID-19 balance), of \$18.7 million, amortization of the previously deferred COVID-19 balance of \$15.6 million, along with estimated expenses of \$203.1 million to be incurred through May 31, 2026. The proposed new electric rates reflect an increase in revenue requirements of \$0.2 million associated with the SBC.

15. Based on the Company's actual collections and expenses through November 30, 2024, and its projected collections and expenses through May 31, 2025, the NGC costs are expected to be over collected by \$2.9 million, including interest. The Company proposes to return a total of \$2.4 million to customers over a 12-month period effective June 1, 2025 for the NGC, which represents the May 31, 2025 over collected balance of \$2.9 million, reduced by the estimated

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<sup>2</sup> The electric SBC components addressed in this Petition exclude RAC and the permanent USF and Lifeline, since the Board reviews those clauses in separate proceedings.

expenses of \$484,000 to be incurred through May 31, 2026. The proposed new electric rates reflect a decrease in revenue requirements of \$3.4 million associated with the NGC.

16. Based on the Company's actual collections and expenses through November 30, 2024, and its projected collections and expenses through May 31, 2025, the gas SBC (excluding the RAC and USF and Lifeline components)<sup>3</sup> is expected to be under collected by \$47.1 million, including interest. The Company proposes to collect a total of \$122.4 million from customers over a 12-month period effective June 1, 2025. This \$122.4 million represents the May 31, 2025 under collected balance of \$47.1 million, plus estimated expenses of \$75.3 million to be incurred through May 31, 2026. The annual revenue requirement for the Gas SBC is an increase of \$37.5 million.

17. The rate proposed for the Social Component of the electric SBC (excluding Energy Efficiency and Renewable Energy Programs ("EE&RE"), RAC, and USF and Lifeline components) is designed to increase revenues from electric customers beginning on June 1, 2025 by approximately \$13.8 million on an annual basis. The rate proposed for the EE&RE component of the electric SBC is designed to decrease revenues from electric customers beginning on June 1, 2025 by approximately \$13.6 million on an annual basis. The rates proposed for the Non-Utility Generation above market costs component of the NGC is designed to decrease revenues approximately \$3.4 million on an annual basis. The resultant total annual revenue impact on electric customers is a \$3.2 million decrease. The impact on a typical residential electric customer that uses 683 kilowatt-hours in a summer month and 558 kilowatt-hours in an average month (6,700 kilowatt-hours annually) would be a decrease of approximately 0.04% in the average

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<sup>3</sup> The gas SBC components addressed in this Petition exclude RAC and the permanent USF and Lifeline, since the Board reviews those clauses in separate proceedings.

monthly bill from \$134.25 to \$134.20 or \$0.05, based upon current delivery rates and Basic Generation Service Residential Small Commercial Pricing (“BGS-RSCP”) in effect December 1, 2024 assuming that the customer receives BGS-RSCP service from PSE&G.

18. The rate proposed for the EE&RE component of the gas SBC (excluding RAC and USF and Lifeline components) is designed to increase annual revenues from gas customers by approximately \$37.5 million beginning on June 1, 2025. The impact on a typical residential gas heating customer that uses 172 therms per month during the winter months December through March and 87 therms in an average month (1,040 therms annually) would be an increase in the average monthly bill of approximately 1.28% from \$98.63 to \$99.89 or \$1.26, based upon current delivery rates and Basic Gas Supply Service (“BGSS-RSG”) charges in effect December 1, 2024 assuming that the customer receives BGSS commodity service from PSE&G.

19. Pursuant to a BPU directive, through 2019 PSE&G provided a credit to residential electric customers related to the net economic benefit of energy and capacity from the St. Lawrence hydroelectric facility through the NGC under delivery Rate Schedules RS, RLM and RHS. PSE&G would reset the amount of the St. Lawrence New York Power Authority (“NYPA”) Credit as of June 1 of each year based on the credit received net of any over/under refunded balances including interest.

20. On November 14, 2019 the Public Power Association of New Jersey (“PPANJ”), Board Staff, New Jersey Division of Rate Counsel, (“Rate Counsel”), and the New Jersey electric distribution companies (collectively, the “Parties”) executed a stipulation of settlement agreeing that the St Lawrence allocation would be exclusively assigned to the municipally-owned utilities and rural electric cooperative in New Jersey. The effective date of the assignment would be 45



days from the effective date of the Board order. The Board adopted the stipulation in its entirety in an order dated December 16, 2019.

21. Jersey Central Power & Light (“JCP&L”) notified PSE&G in February 2020 that the final share of the net economic benefit of the energy and capacity from the St. Lawrence project allocated to PSE&G’s residential customers was approximately \$0.3 million. The resulting credit -- including under-recovered balances and interest from prior periods of \$0.000056 per kilowatt-hour (\$0.000060 per kilowatt-hour including New Jersey Sales and Use Tax) applicable to residential customers served under delivery rate schedules RS, RLM and RHS -- was put into effect on June 1, 2020.

22. On October 30, 2020 the Company notified the Board that it had determined that the St. Lawrence credit account balance was in an “under-recovered/over-refunded” position. In order to prevent the continued growth of the under-recovered balance, the Company filed a revised tariff sheet to reset the St. Lawrence credit rate to \$0.000000 per kilowatt-hour, effective December 1, 2020.

23. In accordance with the Board’s August 2021 order in I/M/O the Petition of Public Service Electric And Gas Company For Approval Of A Change In Its Electric Non-Utility Generation Charge Rate (Docket No. ER20100658), the Company transferred the final St. Lawrence Credit under-recovery, totaling \$365,190 including interest, into the NGC beginning balance effective September 1, 2021.

24. In support of this Petition, the Company is presenting the Direct Testimony of Stephen Swetz, Sr. Director - Corporate Rates and Revenue Requirements, attached hereto as Attachment A. Mr. Swetz describes the status of the SBC components associated with Board-approved Social

Programs and Energy Efficiency & Renewable Energy Programs. Mr. Swetz's testimony and schedules discuss the program status and level of the SBC components costs on an actual basis through November 30, 2024 and on an estimated basis through May 31, 2026. Mr. Swetz's testimony also addresses the status and level of NGC recovery.

25. The Company also files and incorporates herein its proposed Tariff Sheets (both red-lined and "clean") for the electric SBC, NGC, and gas SBC, attached hereto as Attachments B (current), C (proposed), and D (proposed with red-lining), respectively.

26. The Company incorporates herein as Attachment E a schedule depicting typical electric and gas residential customer bill impacts resulting from approval of this Petition.

27. Pursuant to the Board's June 23, 2010 Order, Decision, *I/M/O the Petition of PSE&G for Approval of Changes in its Electric and Gas SBC and For a Change in its Electric NUG Transition Charge Rate*, Docket No. ER09020113 (June 23, 2010), the Company is also submitting accounting details comparing accruals to its electric bad debt reserve to electric bad debt write-offs for the years ending 2022-2023. That information is provided in Attachment F.

28. Contained herein in Attachment G is a draft Form of Notice of Filing and of Public Hearings. This Form of Notice sets forth the requested changes to electric and gas rates and will be published in newspapers having a circulation within the Company's electric and gas service territories upon receipt, scheduling, and publication of telephonic public hearing dates. A Notice will be served on the County Executives and Clerks of all municipalities within the Company's electric and gas service territories upon receipt, scheduling, and publication of public hearing dates.

29. It is understood that any final rate relief found by the Board to be just and reasonable may be allocated by the Board for consistency with the provisions of N.J.S.A. 48:3-4 and for other good and legally sufficient reasons, to any class or classes of customers of the Company. Therefore, the average percentage changes in final rates may increase or decrease based upon the Board's decision.

30. Communications and correspondence related to this Petition should be sent as follows:

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WHEREFORE, Public Service Electric and Gas Company requests that the Board find and determine that pursuant to N.J.S.A. 48:2-21, N.J.S.A. 48:2-21.1, and N.J.S.A. 48:3-60:

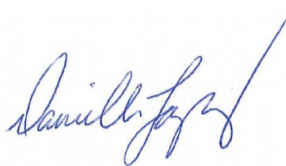
1. The proposed rates and charges for electric service set forth in the proposed tariff for Electric Service, Public Service Electric and Gas Company, B.P.U.N.J. No. 17, Electric Service for elements of the SBC and the NGC, referred to herein as Attachment C (pages 1-2), are approved as just and reasonable;

2. The proposed rates and charges for gas service set forth in the proposed tariff for Gas Service, Public Service Electric and Gas Company, B.P.U.N.J. No. 17, Gas Service for elements of the SBC referred to herein as Attachment C (page 3), are approved as just and reasonable; and

3. That the Board make the aforementioned determinations and approve revised final electric SBC/NGC and gas SBC rates for service effective June 1, 2025.

Respectfully submitted,

PUBLIC SERVICE ELECTRIC AND GAS COMPANY



By: \_\_\_\_\_  
Danielle Lopez  
Associate Counsel - Regulatory  
PSEG Services Corporation  
80 Park Plaza  
Newark, New Jersey 07101

DATED: December 30, 2024  
Newark, New Jersey

STATE OF NEW JERSEY )  
COUNTY OF ESSEX )

Stephen Swetz, of full age, being duly sworn according to law, on his oath deposes  
and says:

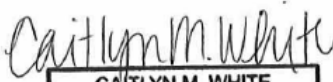
1. I am the Sr. Director - Corporate Rates and Revenue Requirements for PSEG  
Services Corporation.

2. I have read the annexed Petition, and the matters contained therein are true to the  
best of my knowledge and belief.



\_\_\_\_\_  
STEPHEN SWETZ

Sworn to and subscribed to )  
Before me this 30<sup>th</sup> day )  
of December 2024 )



CAITLYN M. WHITE  
Notary Public, State of New Jersey  
Comm. # 50113049  
My Commission Expires 09/19/2029

1                   **PUBLIC SERVICE ELECTRIC AND GAS COMPANY**

2  
3                   **DIRECT TESTIMONY**  
4                   **OF**  
5                   **STEPHEN SWETZ**  
6

7                   **INTRODUCTION**

8                   My name is Stephen Swetz and I am the Sr. Director - Corporate Rates and  
9 Revenue Requirements. I have previously testified before the Office of  
10 Administrative Law (“OAL”) and the New Jersey Board of Public Utilities (“Board”)  
11 on behalf of Public Service Electric and Gas Company (“Public Service”, “PSE&G”,  
12 or the “Company”). My credentials are set forth in detail in Schedule SS-SBC-1.

13                   **OVERVIEW AND SUMMARY OF TESTIMONY**

14                   My testimony supports the Company’s Petition to change some of the  
15 components of its electric and gas Societal Benefits Charge (“SBC”) and its electric  
16 Non-utility Generation Charge (“NGC”).<sup>1</sup> My testimony describes the status of the  
17 SBC components associated with Social Programs and Energy Efficiency and  
18 Renewable Energy Programs (“EE&RE”), and the Non-Utility Generation Above  
19 Market Costs component of the NGC, on an actual basis through November 30, 2024  
20 and on an estimated basis through May 31, 2026. I provide information relative to the  
21 deferred balance amounts for each of those rate components along with estimated

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<sup>1</sup> Pursuant to the Board of Public Utilities’ March 6, 2007 Order, the non-utility generation transition charge (NTC) was renamed the Non-utility Generation Charge, or “NGC.”

1 expenses to be collected for the period June 1, 2025 through May 31, 2026 and  
2 recommend implementation of the Company's proposed SBC tariff sheets and NGC  
3 tariff sheet, as attached to the Petition, to be effective on June 1, 2025.

4 The proposed tariff sheets were developed using the actual deferred balances at  
5 November 30, 2024 and estimates for the period December 1, 2024 through May 31,  
6 2025 with expenses estimated to be collected through May 31, 2026. The actual and  
7 estimated data for the various components are discussed below.

8 **Electric SBC and NGC**

9 The rate components of the Company's electric SBC and NGC described  
10 above became effective April 1, 2024 and September 1, 2021, respectively. With this  
11 Petition, the Company proposes resetting the aforementioned SBC and NGC  
12 components based on actual costs and revenues through November 30, 2024 and  
13 projected expenses and recoveries through May 31, 2025 and projected expenses  
14 through May 31, 2026, with new rates effective June 1, 2025. The electric rate impact  
15 of the proposed rates would be an increase of approximately \$0.2 million on an  
16 annual basis for the Company's electric SBC and a decrease of \$3.4 million for the  
17 NGC. See Schedules SS-SBC-2A and SS-NGC-2. The impact on a typical  
18 residential electric customer that uses 683 kilowatt-hours in a summer month and 558  
19 kilowatt-hours in an average month (6,700 kilowatt-hours annually) would be a  
20 decrease of approximately 0.04% in the average monthly bill from \$134.25 to

1 \$134.20 or \$0.05, based upon current delivery rates and Basic Generation Service  
2 Residential Small Commercial Pricing (“BGS-RSCP”) in effect December 1, 2024  
3 assuming that the customer receives BGS-RSCP service from PSE&G.

4 **Gas SBC**

5 The Company also proposes to reset the aforementioned component of its gas  
6 SBC. The gas rate impact of the proposed change on June 1, 2025 would be an  
7 increase of approximately \$37.5 million on an annual basis. See Schedule SS-SBC-  
8 2B. The impact on a typical residential gas heating customer that uses 172 therms per  
9 month during the winter months December through March and 87 therms in an  
10 average month (1,040 therms annually) would be an increase in the average monthly  
11 bill of approximately 1.28% from \$98.63 to \$99.89 or \$1.26, based upon current  
12 delivery rates and Basic Gas Supply Service (“BGSS-RSG”) charges in effect  
13 December 1, 2024 assuming that the customer receives BGSS commodity service  
14 from PSE&G.

15 **BACKGROUND**

16 Pursuant to the Electric Discount and Energy Competition Act of 1999  
17 (“EDECA”), the Company’s SBC and NTC (now NGC) were established in the  
18 Board’s Orders in Docket Nos. EO97070461, EO97070462 and EO97070463  
19 (“Electric EMP Order”). The Electric EMP Order also established the components of  
20 the SBC and the associated cost recovery mechanisms.



1           On August 28, 2002, the Company filed a request with the Board seeking  
2 authority to reset its rates, as required in the July 22, 2002 Order. After a series of  
3 proceedings related to various components of the Company's rates, the Board issued a  
4 Summary Order dated July 31, 2003 followed by a Final Order dated April 22, 2004  
5 ("Final Order"). The Summary and Final Orders finalized the Company's SBC, NTC,  
6 MTC, and BGS deferred cost components through the end of the transition period,  
7 July 31, 2003, and established new SBC and NTC rates effective August 1, 2003.  
8 With respect to gas rates, EDECA provides that the Board shall order each utility to  
9 unbundle its rate schedules such that discreet services provided, which were  
10 previously included in the bundled utility rate, are separately identified and charged in  
11 its tariffs. By Order dated March 17, 1999 in BPU Docket No. GX99030121, the  
12 Board established procedures and a procedural schedule for the natural gas rate  
13 unbundling filings required by EDECA, and directed each of the State's four gas  
14 public utilities to submit an unbundled rate compliance filing consistent with the Act  
15 by April 30, 1999. Under the Board Order dated July 31, 2000, BPU Docket Nos.  
16 GX99030121 and GO99030124 and the associated Stipulation dated August 28, 1999,  
17 the gas unbundled rates became effective August 1, 2000 and the gas SBC was  
18 established.

19           In the Matter of the Deferred Balances Audit, Phase II, Docket Nos.  
20 EX02060363 and EA02060266, the Board's Order dated June 7, 2010 modified the

1 NGC to include a separate component to return an over recovery of the Market  
2 Transition Charge over a 24 month period.

3 The Company's most recent SBC case including actual results through  
4 February 28, 2023 was concluded by the Board's March 20, 2024 Order in Docket  
5 Nos. ER23010009 & GR23010010, and the Company implemented the new SBC  
6 rates effective for service rendered on and after April 1, 2024. The Company's most  
7 recent NGC case including actual results through December 31, 2020 was concluded  
8 by the Board's August 18, 2021 Order in Docket No. ER20100658, and the Company  
9 implemented the new NGC rates effective for service rendered on and after  
10 September 1, 2021.

11 **ELECTRIC NGC AND SBC COMPONENTS**

12 The purpose of the Non-Utility Generation Above Market Costs Component of  
13 the NGC is to recover above market NUG costs; that is, the amounts by which actual  
14 NUG payments are different from the market value of that power. The Company  
15 currently has no outstanding NUG contracts and as a result this amount is zero. In  
16 addition, payments to customers selling electricity to the Company via Payment  
17 Schedule Purchased Electric Power ("PEP") have been included in the NGC.  
18 However, the electricity purchased by the Company under PEP is not sold explicitly  
19 into the PJM market but acts as a load reducer to all customers being served either by

1 Basic Generation Service suppliers or by Third Party Suppliers. The costs associated  
2 with electricity purchases from PEP customers are shown in Schedule SS-NGC-4.

3 Schedule SS-NGC-2 provides the calculation of the relevant cost recovery  
4 factors for the proposed electric rates effective June 1, 2025. Shown on Schedule SS-  
5 NGC-2 is actual data through November 30, 2024, estimates of the deferred balance  
6 expected for the NGC clause as of May 31, 2025, and the projected costs for the  
7 annual period of June 1, 2025 through May 31, 2026. As of November 30, 2024 on  
8 an actual basis, the electric Non-Utility Generation Above Market Costs Component  
9 of the NGC was over collected by \$2.6 million, including accrued interest. As of May  
10 31, 2025, the Non-Utility Generation Above Market Costs Component of the NGC is  
11 expected to be over collected by approximately \$2.9 million, including interest. The  
12 monthly net deferred costs on an actual basis through November 30, 2024 are shown  
13 on Schedule SS-NGC-3A for the Non-Utility Generation Above Market Costs  
14 Component of the NGC. Additionally, the expenses estimated for the period  
15 December 1, 2024 through May 31, 2025, are to be collected from June 1, 2025  
16 through May 31, 2026, as shown on Schedule SS-NGC-2.

17 The SBC is an aggregation of several subcomponents: Energy Efficiency and  
18 Renewable Energy (“EE&RE”); Social Programs (“uncollectibles”); Manufactured  
19 Gas Plant Remediation Costs, referred to as the Remediation Adjustment Charge  
20 (“RAC”); and the Universal Service Fund (“USF”)/Lifeline. The Electric SBC

1 components addressed in the current filing are the EE&RE and Social Programs  
2 components.<sup>2</sup>

3           Schedule SS-SBC-2A provides the calculation of the relevant cost recovery  
4 factors for the proposed electric rates effective June 1, 2025. Shown on Schedule SS-  
5 SBC-2A are actual data through November 30, 2024, estimates of the deferred  
6 balances expected for the SBC clause components addressed in this filing on May 31,  
7 2025, and the projected costs for the period June 1, 2025 through May 31, 2026. As  
8 of November 30, 2024 on an actual basis, the electric SBC components in total were  
9 undercollected by \$102.5 million, including accrued interest. The Company projects  
10 the total balance including interest to be undercollected by \$96.6 million as of May  
11 31, 2025. million. The monthly net deferred costs on an actual basis through  
12 November 30, 2024 and a forecast basis through May 31, 2025 are shown on  
13 Schedule SS-SBC-3A for Social Programs and Schedule SS-SBC-3B for the electric  
14 EE&RE.

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<sup>2</sup> The electric SBC components addressed in this filing exclude the RAC, USF and Lifeline, since the Board addresses those components in separate proceedings.

1 **GAS SBC COMPONENTS**

2 The gas SBC is an aggregation of three subcomponents: EE&RE, RAC, and  
3 the USF, which includes Lifeline. The Gas SBC component addressed in the current  
4 filing includes only EE&RE.<sup>3</sup>

5 Schedule SS-SBC-2B is the calculation of the relevant cost recovery factor for  
6 the proposed gas SBC rate effective June 1, 2025. Shown on Schedule SS-SBC-2B is  
7 actual data for the gas SBC EE&RE component through November 30, 2024,  
8 estimates of the deferred balance expected on May 31, 2025, and the projected costs  
9 for the period June 1, 2025 through May 31, 2026. As of November 30, 2024 on an  
10 actual basis, the gas SBC EE&RE component was undercollected by \$59.8 million,  
11 including accrued interest. The Company projects the total balance including interest  
12 to be undercollected by \$47.1 million as of May 31, 2025. The monthly net deferred  
13 costs on an actual basis through November 30, 2024 and a forecast basis through May  
14 31, 2025 are shown on Schedule SS-SBC-3C.

15 **INTEREST CALCULATION**

16 The method of calculating interest for the aforementioned SBC and NGC  
17 components is as follows. The Board's July 31, 2003 Order and associated settlement  
18 provide that net-of-tax interest at the two-year constant maturity treasury rate as

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<sup>3</sup> The gas SBC component addressed in this filing excludes RAC, USF and Lifeline, since the Board addresses those components in separate proceedings.

1 shown in the Federal Reserve Statistical Release on or closest to August 1 plus 60  
2 basis points shall be applied monthly to the average monthly cumulative deferred  
3 SBC and NGC balances (excluding the Market Transition Charge Refund), positive or  
4 negative, from the beginning to the end of the period. Monthly interest on negative  
5 deferred balances (under collections) shall be netted against monthly interest on  
6 positive deferred balances (over collections) for the period. A cumulative net positive  
7 interest balance at the end of the period is owed to customers and shall be returned to  
8 customers in the next period. A cumulative net negative interest balance shall be  
9 recovered from customers in the next period. Actual interest calculations can be  
10 found in Schedules SS-SBC-3A, SS-SBC-3B and SS-SBC-3C for SBC and in  
11 Schedule SS-NGC-3A for NGC.

12 **DEVELOPMENT OF PROPOSED RATES**

13 **I. NGC**

14 **A. Actual Monthly Deferred Balances**

15 The Non-Utility Generation Above Market Costs Component of the NGC  
16 monthly deferred balances are shown on SS-NGC-3A on an actual basis through  
17 November 30, 2024 and depict the net result of the NGC revenues and the above  
18 market cost impacts of purchases of electricity from the NUGs as compared to the  
19 market value of that electricity. In addition, payments to customers selling electricity  
20 to the Company via Payment Schedule Purchased Electric Power (“PEP”) have also  
21 been included in the NGC. However, the electricity purchased by the Company under

1 PEP is not sold explicitly into the PJM market but acts as a load reducer to all  
2 customers being served either by Basic Generation Service suppliers or by Third Party  
3 Suppliers. The costs associated with PEP customers is shown in Schedule SS-NGC-4.

4 The estimated deferred balance as of May 31, 2025 for the NGC is an over  
5 collection of \$2.9 million, including interest of \$0.04 million. The Company has  
6 proposed a rate to collect the net of the \$2.9 million over collection and the estimated  
7 June 1, 2025 through May 31, 2026 costs of \$0.5 million for a total of \$2.4 million  
8 over the projected sales for the 12-month period ending May 31, 2026. The proposed  
9 rates of (\$0.000057) per kilowatt-hour (excluding line losses and New Jersey Sales  
10 and Use Tax (“SUT”)) results in an annual revenue decrease of \$3.35 million as  
11 shown on Schedule SS-NGC-2.

12 **B. St. Lawrence Allocation/True-up**

13 In accordance with the Board’s order in the matter of In The Matter of the  
14 Petition of Public Service Electric And Gas Company For Approval Of A Change In  
15 Its Electric Non-Utility Generation Charge Rate in Docket No. ER20100658 dated  
16 August 18, 2021, the Company transferred the final St. Lawrence Credit  
17 underrecovery totaling \$365,190 including interest into the NGC beginning balance  
18 effective September 1, 2021.

1 **SBC - Social Programs Component**

2 In its Electric EMP Orders, the Board approved the inclusion of the  
3 Company's electric uncollectible cost as the Social Programs component of the SBC.  
4 The estimated deferred balance as of May 31, 2025 is an undercollection of \$111.3  
5 million including interest. This includes \$77.9 million that was deferred as a result of  
6 the previous settlement approved in the Board's August 18, 2021 Order in Docket  
7 Nos. ER20110734 and GR20110735 ("2021 SBC Order") as well as the Board's  
8 March 20, 2024 Order in Docket Nos. ER23010009 & GR23010010 ("2024 SBC  
9 Order"). In the 2024 SBC Order the Board approved that the \$77.9 million previously  
10 deferred pursuant to the 2021 SBC Order shall continue to be deferred, and shall be  
11 reviewed for prudence in PSE&G's then-pending COVID-19 proceeding in Docket  
12 No. GR23070448 and, subject to that review, recovered pursuant to an amortization  
13 schedule determined in that COVID-19 proceeding.

14 On June 27, 2024 the Board issued an Order approving the Stipulation of  
15 settlement in the COVID-19 proceeding ("COVID-19 Order"). In the COVID-19  
16 Order, the Board approved the settlement provision that the \$77.9 million in electric  
17 costs previously deferred (the "Deferred Amount") pursuant to the August 2021 and  
18 March 2024 SBC Orders were reasonable, prudently incurred, and recoverable in  
19 rates. Further the COVID-19 Order established that on the effective date of the  
20 Board's next order approving the Company's SBC rate, PSE&G shall begin recovery



1 of the Deferred Amount through the Social Component of the electric SBC, over a  
2 five year amortization period. As a result the Company has proposed to include  
3 amortization relating to the previously deferred balance of approximately \$15.6  
4 million in this filing. Furthermore, the Company has proposed to collect the  
5 estimated remaining undercollected balance of \$33.4 million as of May 31, 2025 plus  
6 the estimated costs of \$78.7 million from June 1, 2025 through May 31, 2026, as  
7 shown on Schedule SS-SBC-2A. The Company has proposed a rate to collect \$127.7  
8 million effective June 1, 2025. That proposed rate of \$0.003047 per kilowatt-hour  
9 (excluding line losses and SUT) will result in an annual revenue increase of \$13.8  
10 million, as shown on Schedule SS-SBC-2A.

11 **II. SBC - Energy Efficiency and Renewable Energy Component**

12 The estimated deferred balance as of May 31, 2025 for the electric EE&RE  
13 component of the SBC is an over collection of \$14.7 million, including interest of  
14 \$0.2 million. The Company has proposed a rate to collect the net of the \$14.7 million  
15 over collection and the estimated June 1, 2025 through May 31, 2026 costs of \$124.3  
16 million for a total of \$109.7 million over the projected sales for the 12-month period  
17 ending May 31, 2026. The proposed rate of \$0.002616 per kilowatt-hour (excluding  
18 line losses and SUT) results in an annual revenue decrease of \$13.6 million as shown  
19 on Schedule SS-SBC-2A.

1           The estimated deferred balance as of May 31, 2025 for the gas EE&RE  
2 component of the SBC is an under collection of \$47.1 million, including interest of  
3 \$0.8 million. The Company has proposed a rate to collect the net of the \$47.1 million  
4 under collection and the estimated June 1, 2025 through May 31, 2026 costs of \$75.3  
5 million for a total of \$122.4 million over the projected sales for the 12-month period  
6 ending May 31, 2025. The proposed rate of \$0.044635 per therm (excluding SUT)  
7 will result in an annual revenue increase of \$37.5 million as shown on Schedule SS-  
8 SBC-2B.

9 The EE&RE costs are comprised of the following components:

10           **A. Standard Offer Costs and Lost Revenue**

11           The Standard Offer Program was a performance-based energy efficiency  
12 program. Participants were paid for verified energy savings. The Standard Offer  
13 program is closed and no future expenses are expected. The terms of all Standard  
14 Offer contracts have expired and all planned incentive payments have been made.

15           **B. Legacy Programs**

16           Legacy programs were pre-existing Demand Side Management programs that  
17 are neither Standard Offer Programs nor part of the New Jersey Clean Energy  
18 Program. The PSE&G program that fell into this category is the Board-approved low  
19 income loan program that was discontinued several years ago.

1           **C. New Jersey Clean Energy Program**

2           The New Jersey Clean Energy Program consists of energy efficiency and  
3 renewable energy programs that were approved by the Board pursuant to EDECA.  
4 These programs were first approved in the Board’s order dated March 9, 2001,  
5 Docket No. EX99050347. Subsequently, the Board conducted hearings on the  
6 administration of these programs, appointed the Clean Energy Council as an advisory  
7 group to the Board, and created the Office of Clean Energy (“OCE”) at the Board to  
8 oversee and administer the programs. As part of the program administration  
9 transitioning from the utilities to the OCE, a fiscal agent was appointed by the Board  
10 to hold in a trust account the Board-ordered funding from the utilities to pay for the  
11 cost of the programs. All of the current Clean Energy programs, with the exception of  
12 the New Jersey Comfort Partners Program (a low-income program), are administered  
13 by market managers contracted by the Board.

14                           **1. Costs for Energy Efficiency Programs**

15           Schedules SS-SBC-4A and SS-SBC-4B, column D show the electric and gas  
16 costs, respectively, for the energy efficiency programs that are being operated by the  
17 Company as part of the New Jersey Clean Energy Program.

18                           **2. Payments to the Fiscal Agent**

19           On February 20, 2004, the OCE informed the utilities that the Board entered  
20 into an agreement that established a trust account with Wachovia Bank and designated

1 Wachovia Bank as the fiscal agent, as approved by Board order dated December 23,  
2 2003 in Docket No. EO02120955. The same order established payment schedules  
3 and processes for carryover payments and monthly payments for funding for 2004.  
4 The Order also established that these payments to the fiscal agent are fully  
5 recoverable and are not subject to further prudence review. See December 23, 2003  
6 Order, p. 5. The payments to the fiscal agent are the Board-ordered Clean Energy  
7 Program funding levels for the programs that it continues to operate pursuant to the  
8 Board's Order dated July 27, 2004.

9 In its December 23, 2004 Order in Docket No. EX04040276, the Board  
10 established New Jersey Clean Energy Program funding levels for the 2005 through  
11 2008 period. In an Order dated September 30, 2008, in Docket No. EO07030203, the  
12 Board established New Jersey Clean Energy Program funding levels for the 2009  
13 through 2012 period. Each year thereafter, the Board's Orders have approved revised  
14 funding levels for the Clean Energy Program. The Board ordered funding levels are  
15 the basis for the estimates in Schedules SS-SBC-4A and SS-SBC-4B.

16 Schedules SS-SBC-4A and SS-SBC-4B, Column E, show the actual amount of  
17 the payments made to the fiscal agent through November 30, 2024 and projected to be  
18 made through May 31, 2025. The netting of the actual PSE&G Clean Energy  
19 Program electric and gas expenditures against the scheduled electric and gas funding  
20 levels results in the payment stream. Depending on the timing of the invoicing by the

1 OCE and the actual payment by the Company, the payment to the fiscal agent occurs  
2 one to two months following the month in which the funding is required and the  
3 Company incurs actual expenses. At times, two payments are received in one month  
4 and none the next. For estimating purposes, the Company has assumed that all  
5 payments to the fiscal agent will be made two months following the month in which  
6 the funding is required and the Company incurs actual expenses.

7 **CONCLUSION**

8 My testimony and the attached schedules fully support the Company's Petition  
9 in this matter and comply with all previous Board Orders. Therefore, for all the  
10 reasons discussed in my testimony and the Petition, the Company requests that the  
11 Board issue an Order approving the requested changes to its electric SBC and NGC  
12 rates and its gas SBC rates.



1 contributed to other filings including unbundling electric rates and Off-Tariff Rate  
2 Agreements. I have had a leadership role in various economic analyses, asset valuations,  
3 rate design, pricing efforts and cost of service studies.

4 I am an active member of the American Gas Association's Rate and Strategic  
5 Issues Committee, the Edison Electric Institute's Rates and Regulatory Affairs Committee  
6 and the New Jersey Utility Association (NJUA) Finance and Regulatory Committee.

7 **EDUCATIONAL BACKGROUND**

8 I hold a B.S. in Mechanical Engineering from Worcester Polytechnic  
9 Institute and an MBA from Fairleigh Dickinson University.

LIST OF PRIOR TESTIMONIES

Company	Utility	Docket	Testimony	Date	Case / Topic
Public Service Electric & Gas Company	E/G		written	Dec-24	Societal Benefits Charge (SBC) / Cost Recovery
Public Service Electric & Gas Company	E		written	Dec-24	Non-Utility Generation Charge (NGC) / Cost Recovery
Public Service Electric & Gas Company	E/G		written	Nov-24	Infrastructure Advancement Program (IAP) - First Gas Roll-In and Second Electric Roll-in
Public Service Electric & Gas Company	E/G	ER24070484 and GR24070490	written	Jun-24	Green Programs Recovery Charge (GPRC)-Including CA, EEE, EEE Ext, S4A, SLII, S4AE, SLIII, EEE Ext 2, S4AEII, EE2017, CEF-EE, CSEP, SuSI and TREC
Public Service Electric & Gas Company	E	ER24060375	written	Jun-24	SPRC 2024
Public Service Electric & Gas Company	G	GR24060369	written	Jun-24	Conservation Incentive Program (GCIP)
Public Service Electric & Gas Company	G	GR24060375	written	Jun-24	Margin Adjustment Charge (MAC) / Cost Recovery
Public Service Electric & Gas Company	E	ER24020073	written	Feb-24	Electric Conservation Incentive Program (ECIP)
Public Service Electric & Gas Company	E/G	ER23120924 & GR23120925	written	Dec-23	Base Rate Proceeding / Cost of Service & Rate Design
Public Service Electric & Gas Company	E/G	QO23120874	written	Dec-23	Clean Energy Future - Energy Efficiency II Program
Public Service Electric & Gas Company	E/G	G018101112 and E018101113	written	Nov-23	Clean Energy Future - Energy Efficiency Extension 2 Program
Public Service Electric & Gas Company	E	ER23110783	written	Nov-23	Infrastructure Advancement Program (IAP) - First Roll-In
Public Service Electric & Gas Company	E/G	ER23050273	written	Nov-23	Energy Strong II Program (Energy Strong II) - Fifth Roll-In
Public Service Electric & Gas Company	E/G	ER - 23090634 & GR - 23090635	written	Sep-23	Tax Adjustment Clauses (TACs)
Public Service Electric & Gas Company	E/G	GR23070448	written	Jul-23	COVID-19 Filing
Public Service Electric & Gas Company	E/G	ER23070423 & GR23070424	written	Jul-23	Green Programs Recovery Charge (GPRC)-Including CA, EEE, EEE Ext, S4A, SLII, S4AE, SLIII, EEE Ext 2, S4AEII, EE2017, and CEF-EE
Public Service Electric & Gas Company	E	ER - ER23060412	written	Jul-23	SPRC 2023
Public Service Electric & Gas Company	G	GR23060330	written	Jun-23	Margin Adjustment Charge (MAC) / Cost Recovery
Public Service Electric & Gas Company	G	GR23060332	written	Jun-23	Conservation Incentive Program (GCIP)
Public Service Electric & Gas Company	E	ER23050273	written	May-23	Energy Strong II Program (Energy Strong II) - Fourth Roll-In
Public Service Electric & Gas Company	G	GR23030102	written	Mar-23	Gas System Modernization Program III (GSMPIII)
Public Service Electric & Gas Company	E	ER23020061	written	Feb-23	Electric Conservation Incentive Program (ECIP)
Public Service Electric & Gas Company	E/G	GR23010050	written	Jan-23	Remediation Adjustment Charge-RAC 30
Public Service Electric & Gas Company	E/G	GR23010009 and ER23010010	written	Jan-23	Societal Benefits Charge (SBC) / Cost Recovery
Public Service Electric & Gas Company	G	GR22120749	written	Dec-22	Gas System Modernization Program II (GSMPII) - Eighth Roll-In
Public Service Electric & Gas Company	E/G	ER22110669 & GR22110670	written	Nov-22	Energy Strong II Program (Energy Strong II) - Third Roll-In
Public Service Electric & Gas Company	E/G	ER22100667 & GR22100668	written	Oct-22	Tax Adjustment Clauses (TACs)
Public Service Electric & Gas Company	E/G	E018101113 & G018101112	written	Sep-22	Clean Energy Future - Energy Efficiency Extension Program
Public Service Electric & Gas Company	E/G	ER22070413 & GR22070414	written	Jul-22	Green Programs Recovery Charge (GPRC)-Including CA, DR, EEE, EEE Ext, EE17, S4All, S4AEXT, S4AEXT II, SLII, SLIII / Cost Recovery
Public Service Electric & Gas Company	E	ER22060408	written	Jul-22	SPRC 2022
Public Service Electric & Gas Company	G	GR22060409	written	Jun-22	Gas System Modernization Program II (GSMPII) - Seventh Roll-In
Public Service Electric & Gas Company	G	GR22060367	written	Jun-22	Margin Adjustment Charge (MAC) / Cost Recovery
Public Service Electric & Gas Company	G	GR22060362	written	Jun-22	Conservation Incentive Program (GCIP)
Public Service Electric & Gas Company	E/G	GR22030152	written	Mar-22	Remediation Adjustment Charge-RAC 29
Public Service Electric & Gas Company	E	ER22020035	written	Feb-22	Electric Conservation Incentive Program (ECIP)
Public Service Electric & Gas Company	G	GR21121256	written	Dec-21	Gas System Modernization Program II (GSMPII) - Sixth Roll-In
Public Service Electric & Gas Company	E	ER21121242	written	Dec-21	Solar Successor Incentive Program (SuSI)
Public Service Electric & Gas Company	E/G	E021111211 & G021111212	written	Nov-21	Infrastructure Advancement Program (IAP)
Public Service Electric & Gas Company	E/G	ER21111209 & GR21111210	written	Nov-21	Energy Strong II Program (Energy Strong II) - Second Roll-In
Public Service Electric & Gas Company	E/G	ER21101201 & GR21101202	written	Oct-21	Tax Adjustment Clauses (TACs)
Public Service Electric & Gas Company	E/G	ER21070965 & GR21070966	written	Jul-21	Green Programs Recovery Charge (GPRC)-Including CA, DR, EEE, EEE Ext, EE17, S4All, S4AEXT, S4AEXT II, SLII, SLIII / Cost Recovery
Public Service Electric & Gas Company	G	ER21060952	written	Jun-21	Weather Normalization Charge / Cost Recovery
Public Service Electric & Gas Company	G	GR21060949	written	Jun-21	Gas System Modernization Program II (GSMPII) - Fifth Roll-In
Public Service Electric & Gas Company	E	ER21060948	written	Jun-21	SPRC 2021
PSEG New Haven LLC	PSEG New Haven LLC	21-06-40	written	Jun-21	PSEG 2022 AFRR
Public Service Electric & Gas Company	G	GR21060882	written	Jun-21	Margin Adjustment Charge (MAC) / Cost Recovery
Public Service Electric & Gas Company	E	ER21050859	written	May-21	Community Solar Cost Recovery
Public Service Electric & Gas Company	G	GR20120771	written	Dec-20	Gas System Modernization Program II (GSMPII) - Forth Roll-In
Public Service Electric & Gas Company	E/G	GR20120763	written	Dec-20	Remediation Adjustment Charge-RAC 28
Public Service Electric & Gas Company	E	ER20120736	written	Nov-20	Energy Strong II Program (Energy Strong II) - First Roll-In
Public Service Electric & Gas Company	E/G	ER20100685 & GR20100686	written	Oct-20	Tax Adjustment Clauses (TACs)
Public Service Electric & Gas Company	E	ER20100658	written	Oct-20	Non-Utility Generation Charge (NGC) / Cost Recovery
Public Service Electric & Gas Company	E/G	ER20060467 & GR20060468	written	Jun-20	Green Programs Recovery Charge (GPRC)-Including CA, DR, EEE, EEE Ext, EE17, S4All, S4AEXT, S4AEXT II, SLII, SLIII / Cost Recovery
Public Service Electric & Gas Company	G	GR20060464	written	Jun-20	Gas System Modernization Program II (GSMPII) - Third Roll-In
Public Service Electric & Gas Company	E	ER20060454	written	Jun-20	Solar Pilot Recovery Charge (SPRC-Solar Loan I) / Cost Recovery
Public Service Electric & Gas Company	G	GR20060470	written	Jun-20	Weather Normalization Charge / Cost Recovery
Public Service Electric & Gas Company	G	GR20060384	written	Jun-20	Margin Adjustment Charge (MAC) / Cost Recovery
Public Service Electric & Gas Company	E	ER20040324	written	Apr-20	Transitional Renewable Energy Certificate Program (TREC)
Public Service Electric & Gas Company	E/G	GR20010073	written	Jan-20	Remediation Adjustment Charge-RAC 27
Public Service Electric & Gas Company	G	GR19120002	written	Dec-19	Gas System Modernization Program II (GSMPII) - Second Roll-In
Public Service Electric & Gas Company	E/G	ER19091302 & GR19091303	written	Aug-19	Tax Adjustment Clauses (TACs)
Public Service Electric & Gas Company	E/G	ER19070850	written	Jul-19	Societal Benefits Charge (SBC) / Cost Recovery
Public Service Electric & Gas Company	E/G	ER19060764 & GR19060765	written	Jun-19	Green Programs Recovery Charge (GPRC)-Including CA, DR, EEE, EEE Ext, S4All, S4AEXT, S4AEXT II, SLII, SLIII / Cost Recovery
Public Service Electric & Gas Company	G	GR19060766	written	Jun-19	Gas System Modernization Program II (GSMPII) - First Roll-In
Public Service Electric & Gas Company	G	GR19060761	written	Jun-19	Weather Normalization Charge / Cost Recovery
Public Service Electric & Gas Company	E	ER19060741	written	Jun-19	Solar Pilot Recovery Charge (SPRC-Solar Loan I) / Cost Recovery
Public Service Electric & Gas Company	E/G	E018060629 & G018060630	oral	Jun-19	Energy Strong II / Revenue Requirements & Rate Design
Public Service Electric & Gas Company	G	GR19060698	written	May-19	Margin Adjustment Charge (MAC) / Cost Recovery
Public Service Electric & Gas Company	E	ER19040523	written	May-19	Non-Utility Generation Charge (NGC) / Cost Recovery
Public Service Electric & Gas Company	E/G	E018101113 & G018101112	oral	May-19	Clean Energy Future - Energy Efficiency Program Approval
Public Service Electric & Gas Company	E	ER19040530	written	Apr-19	Madison 4kV Substation Project (Madison & Marshall)
Public Service Electric & Gas Company	E/G	E018101113 & G018101112	written	Dec-18	Clean Energy Future - Energy Efficiency Program Approval
Public Service Electric & Gas Company	E/G	GR18121258	written	Nov-18	Remediation Adjustment Charge-RAC 26
Public Service Electric & Gas Company	E	E018101115	written	Oct-18	Clean Energy Future - Energy Cloud Program (EC)
Public Service Electric & Gas Company	E	E018101111	written	Oct-18	Clean Energy Future-Electric Vehicle And Energy Storage Programs (EVES)
Public Service Electric & Gas Company	G	GR18070831	written	Jul-18	Gas System Modernization Program (GSMP) - Third Roll-In
Public Service Electric & Gas Company	E/G	ER18070688 & GR18070689	written	Jun-18	Green Programs Recovery Charge (GPRC)-Including CA, DR, EEE, EEE Ext, S4All, S4AEXT, S4AEXT II, SLII, SLIII / Cost Recovery
Public Service Electric & Gas Company	E	ER18060681	written	Jun-18	Solar Pilot Recovery Charge (SPRC-Solar Loan I) / Cost Recovery
Public Service Electric & Gas Company	G	GR18060675	written	Jun-18	Weather Normalization Charge / Cost Recovery
Public Service Electric & Gas Company	E/G	E018060629 & G018060630	written	Jun-18	Energy Strong II / Revenue Requirements & Rate Design
Public Service Electric & Gas Company	G	GR18060605	written	Jun-18	Margin Adjustment Charge (MAC) / Cost Recovery



LIST OF PRIOR TESTIMONIES

Company	Utility	Docket	Testimony	Date	Case / Topic
Public Service Electric & Gas Company	E/G	ER18040358 & GR18040359	written	Mar-18	Energy Strong / Revenue Requirements & Rate Design - Eighth Roll-in
Public Service Electric & Gas Company	E/G	ER18030231	written	Mar-18	Tax Cuts and Job Acts of 2017
Public Service Electric & Gas Company	E/G	GR18020093	written	Feb-18	Remediation Adjustment Charge-RAC 25
Public Service Electric & Gas Company	E/G	ER18010029 & GR18010030	written	Jan-18	Base Rate Proceeding / Cost of Service & Rate Design
Public Service Electric & Gas Company	E	ER17101027	written	Sep-17	Energy Strong / Revenue Requirements & Rate Design - Seventh Roll-in
Public Service Electric & Gas Company	G	GR17070776	written	Jul-17	Gas System Modernization Program II (GSMP II)
Public Service Electric & Gas Company	G	GR17070775	written	Jul-17	Gas System Modernization Program (GSMP) - Second Roll-In
Public Service Electric & Gas Company	G	GR17060720	written	Jul-17	Weather Normalization Charge / Cost Recovery
Public Service Electric & Gas Company	E/G	ER17070724 & GR17070725	written	Jul-17	Green Programs Recovery Charge (GPRC)-Including CA, DR, EEE, EEE Ext, S4All, S4AEXT, S4AEXT II, SLII, SLIII / Cost Recovery
Public Service Electric & Gas Company	E	ER17070723	written	Jul-17	Solar Pilot Recovery Charge (SPRC-Solar Loan I) / Cost Recovery
Public Service Electric & Gas Company	G	GR17060593	written	Jun-17	Margin Adjustment Charge (MAC) / Cost Recovery
Public Service Electric & Gas Company	E/G	ER17030324 & GR17030325	written	Mar-17	Energy Strong / Revenue Requirements & Rate Design - Sixth Roll-in
Public Service Electric & Gas Company	E/G	EO14080897	written	Mar-17	Energy Efficiency 2017 Program
Public Service Electric & Gas Company	E/G	ER17020136	written	Feb-17	Societal Benefits Charge (SBC) / Cost Recovery
Public Service Electric & Gas Company	E/G	GR16111064	written	Nov-16	Remediation Adjustment Charge-RAC 24
Public Service Electric & Gas Company	E	ER16090918	written	Sep-16	Energy Strong / Revenue Requirements & Rate Design - Fifth Roll-in
Public Service Electric & Gas Company	E	EO16080788	written	Aug-16	Construction of Mason St Substation
Public Service Electric & Gas Company	E	ER16080785	written	Aug-16	Non-Utility Generation Charge (NGC) / Cost Recovery
Public Service Electric & Gas Company	G	GR16070711	written	Jul-16	Gas System Modernization Program (GSMP) - First Roll-In
Public Service Electric & Gas Company	G	GR16070617	written	Jul-16	Weather Normalization Charge / Cost Recovery
Public Service Electric & Gas Company	E/G	ER16070613 & GR16070614	written	Jul-16	Green Programs Recovery Charge (GPRC)-Including CA, DR, EEE, EEE Ext, S4All, S4AEXT, SLII, SLIII / Cost Recovery
Public Service Electric & Gas Company	E	ER16070616	written	Jul-16	Solar Pilot Recovery Charge (SPRC-Solar Loan I) / Cost Recovery
Public Service Electric & Gas Company	G	GR16060484	written	Jun-16	Margin Adjustment Charge (MAC) / Cost Recovery
Public Service Electric & Gas Company	E	EO16050412	written	May-16	Solar 4 All Extension II (S4AllExt II) / Revenue Requirements & Rate Design
Public Service Electric & Gas Company	E/G	ER16030272 & GR16030273	written	Mar-16	Energy Strong / Revenue Requirements & Rate Design - Fourth Roll-in
Public Service Electric & Gas Company	E/G	GR15111294	written	Nov-15	Remediation Adjustment Charge-RAC 23
Public Service Electric & Gas Company	E	ER15101180	written	Sep-15	Energy Strong / Revenue Requirements & Rate Design - Third Roll-in
Public Service Electric & Gas Company	E/G	ER15070757 & GR15070758	written	Jul-15	Green Programs Recovery Charge (GPRC)-Including CA, DR, EEE, EEE Ext, S4All, S4AEXT, SLII, SLIII / Cost Recovery
Public Service Electric & Gas Company	E	ER15060754	written	Jul-15	Solar Pilot Recovery Charge (SPRC-Solar Loan I) / Cost Recovery
Public Service Electric & Gas Company	G	GR15060748	written	Jul-15	Weather Normalization Charge / Cost Recovery
Public Service Electric & Gas Company	G	GR15060646	written	Jun-15	Margin Adjustment Charge (MAC) / Cost Recovery
Public Service Electric & Gas Company	E/G	ER15050558	written	May-15	Societal Benefits Charge (SBC) / Cost Recovery
Public Service Electric & Gas Company	E	ER15050558	written	May-15	Non-Utility Generation Charge (NGC) / Cost Recovery
Public Service Electric & Gas Company	E/G	ER15030389 & GR15030390	written	Mar-15	Energy Strong / Revenue Requirements & Rate Design - Second Roll-in
Public Service Electric & Gas Company	G	GR15030272	written	Feb-15	Gas System Modernization Program (GSMP)
Public Service Electric & Gas Company	E/G	GR14121411	written	Dec-14	Remediation Adjustment Charge-RAC 22
Public Service Electric & Gas Company	E/G	ER14091074	written	Sep-14	Energy Strong / Revenue Requirements & Rate Design - First Roll-in
Public Service Electric & Gas Company	E/G	EO14080897	written	Aug-14	EEE Ext II
Public Service Electric & Gas Company	G	ER14070656	written	Jul-14	Weather Normalization Charge / Cost Recovery
Public Service Electric & Gas Company	E/G	ER14070651 & GR14070652	written	Jul-14	Green Programs Recovery Charge (GPRC)-Including CA, DR, EEE, EEE Ext, S4All, S4AEXT, SLII, SLIII / Cost Recovery
Public Service Electric & Gas Company	E	ER14070650	written	Jul-14	Solar Pilot Recovery Charge (SPRC-Solar Loan I) / Cost Recovery
Public Service Electric & Gas Company	G	GR14050511	written	May-14	Margin Adjustment Charge (MAC) / Cost Recovery
Public Service Electric & Gas Company	E/G	GR14040375	written	Apr-14	Remediation Adjustment Charge-RAC 21
Public Service Electric & Gas Company	E/G	ER13070603 & GR13070604	written	Jun-13	Green Programs Recovery Charge (GPRC)-Including DR, EEE, EEE Ext, CA, S4All, SLII / Cost Recovery
Public Service Electric & Gas Company	E	ER13070605	written	Jul-13	Solar Pilot Recovery Charge (SPRC-Solar Loan I) / Cost Recovery
Public Service Electric & Gas Company	G	GR13070615	written	Jun-13	Weather Normalization Charge / Cost Recovery
Public Service Electric & Gas Company	G	GR13060445	written	May-13	Margin Adjustment Charge (MAC) / Cost Recovery
Public Service Electric & Gas Company	E/G	EO13020155 & GO13020156	written/oral	Mar-13	Energy Strong / Revenue Requirements & Rate Design - Program Approval
Public Service Electric & Gas Company	G	GO12030188	written/oral	Mar-13	Appliance Service / Tariff Support
Public Service Electric & Gas Company	E	ER12070599	written	Jul-12	Solar Pilot Recovery Charge (SPRC-Solar Loan I) / Cost Recovery
Public Service Electric & Gas Company	E/G	ER12070606 & GR12070605	written	Jul-12	RGGI Recovery Charges (RRC)-Including DR, EEE, EEE Ext, CA, S4All, SLII / Cost Recovery
Public Service Electric & Gas Company	E	EO12080721	written/oral	Jul-12	Solar Loan III (SLIII) / Revenue Requirements & Rate Design - Program Approval
Public Service Electric & Gas Company	E	EO12080721	written/oral	Jul-12	Solar 4 All Extension(S4AllExt) / Revenue Requirements & Rate Design - Program Approval
Public Service Electric & Gas Company	G	GR12060489	written	Jun-12	Margin Adjustment Charge (MAC) / Cost Recovery
Public Service Electric & Gas Company	G	GR12060583	written	Jun-12	Weather Normalization Charge / Cost Recovery
Public Service Electric & Gas Company	E/G	ER12030207	written	Mar-12	Societal Benefits Charge (SBC) / Cost Recovery
Public Service Electric & Gas Company	E	ER12030207	written	Mar-12	Non-Utility Generation Charge (NGC) / Cost Recovery
Public Service Electric & Gas Company	G	GR11060338	written	Jun-11	Margin Adjustment Charge (MAC) / Revenue Requirements & Rate Design - Program Approval
Public Service Electric & Gas Company	G	GR11060395	written	Jun-11	Weather Normalization Charge / Revenue Requirements & Rate Design - Program Approval
Public Service Electric & Gas Company	E	EO11010030	written	Jan-11	Economic Energy Efficiency Extension (EEEExt) / Revenue Requirements & Rate Design - Program Approval
Public Service Electric & Gas Company	E/G	ER10100737	written	Oct-10	RGGI Recovery Charges (RRC)-Including DR, EEE, CA, S4All, SLII / Cost Recovery
Public Service Electric & Gas Company	E/G	ER10080550	written	Aug-10	Societal Benefits Charge (SBC) / Cost Recovery
Public Service Electric & Gas Company	E	ER10080550	written	Aug-10	Non-Utility Generation Charge (NGC) / Cost Recovery
Public Service Electric & Gas Company	E/G	GR09050422	written/oral	Mar-10	Base Rate Proceeding / Cost of Service & Rate Design
Public Service Electric & Gas Company	E	ER10030220	written	Mar-10	Solar Pilot Recovery Charge (SPRC-Solar Loan I) / Cost Recovery
Public Service Electric & Gas Company	E	EO09030249	written	Mar-09	Solar Loan II(SLII) / Revenue Requirements & Rate Design - Program Approval
Public Service Electric & Gas Company	E/G	EO09010056	written	Feb-09	Economic Energy Efficiency(EEE) / Revenue Requirements & Rate Design - Program Approval
Public Service Electric & Gas Company	E	EO09020125	written	Feb-09	Solar 4 All (S4All) / Revenue Requirements & Rate Design - Program Approval
Public Service Electric & Gas Company	E	EO08080544	written	Aug-08	Demand Response (DR) / Revenue Requirements & Rate Design - Program Approval
Public Service Electric & Gas Company	E/G	ER10100737	written	Jun-08	Carbon Abatement (CA) / Revenue Requirements & Rate Design - Program Approval

**PSE&G Non-Utility Generation Charge****Calculation of Cost Recovery**

(\$000's)

**ELECTRIC**

Schedule SS-NGC-2

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	<u>Period</u>	<u>Amount</u> <sup>1</sup>
BEGINNING BALANCE INCLUDING INTEREST	12/31/2020	(\$412)
ACTUAL REVENUES	01/01/21 - 11/30/24	\$6,277
ACTUAL EXPENSES	01/01/21 - 11/30/24	(\$3,024)
INTEREST	01/01/21 - 11/30/24	\$167
TRANSFER OF ST LAWRENCE UNDER RECOVERY	9/1/2021	(\$365)
BALANCE INCLUDING INTEREST	11/30/2024	\$2,643
ESTIMATED REVENUES	12/01/24 - 05/31/25	\$451
ESTIMATED EXPENSES	12/01/24 - 05/31/25	(\$265)
INTEREST	12/01/24 - 05/31/25	\$44
BALANCE INCLUDING INTEREST	5/31/2025	\$2,873
(OVER)/UNDER RECOVERY WITH INTEREST	5/31/2025	(\$2,873)
ESTIMATED EXPENSES TO BE COLLECTED	06/01/25 - 05/31/26	\$484
TOTAL TO BE COLLECTED / (RETURNED) TO CUSTOMERS	06/01/25 - 05/31/26	(\$2,389)
KWH OUTPUT (000s)	06/01/25 - 05/31/26	41,916,035
AVERAGE COST PER KILOWATTHOUR (DOLLAR/KWH)		(\$0.000057)
CHARGE - Secondary (DOLLAR/KWH)		(\$0.000061)
LPL Primary (DOLLAR/KWH)		(\$0.000059)
HTS Subtransmission (DOLLAR/KWH)		(\$0.000058)
HTS High Voltage (DOLLAR/KWH)		(\$0.000057)

**CALCULATOIN OF REVENUE IMPACT**

	<u>Requested Rate</u>
	<u>Current Rate</u>
REVISED RATE PER KWH	(\$0.000057)
CURRENT RATE PER KWH	\$0.000023
DIFFERENCE	(\$0.000080)
KWH OUTPUT (000s)	41,916,035
<b>REVENUE IMPACT</b>	<b>06/01/25 - 05/31/26 (\$3,353)</b>

1. For purposes of this filing, references to NGC are for the Non-Utility Generation above market cost component.

**PSE&G Non-Utility Generation Charge  
Cogen Trends**

	Actual Dec-20	Actual Jan-21	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Actual Jun-21	Actual Jul-21	Actual Aug-21	Transfer in of Balance from St. Lawrence Based on Board Order	Actual Sep-21	Actual Oct-21	Actual Nov-21
Beginning Balance	(\$758,874)	(\$372,603)	(\$57,193)	\$328,259	\$680,943	\$979,548	\$1,304,087	\$1,704,924	\$2,166,212	(\$365,190)	\$2,214,398	\$1,981,344	\$2,003,057
NGC Recovery from Customers (A)	\$422,139	\$368,101	\$424,920	\$393,063	\$335,106	\$372,180	\$453,635	\$523,485	\$536,084		(\$146,406)	\$71,996	\$70,608
Sales of NUG Power Energy (B)	-	-	-	-	-	-	-	-	-		-	-	-
Capacity (C)	-	-	-	-	-	-	-	-	-		-	-	-
Cinnamon Bay Make Whole Amended PPA (D)	-	-	-	-	-	-	-	-	-		-	-	-
NUG Purchase Power Expense (Contract Payments) (E)	\$35,868	\$52,690	\$39,469	\$40,378	\$36,501	\$47,641	\$52,798	\$62,197	\$86,680		\$86,648	\$50,283	\$80,608
Above Market Costs (F) = (E) - (B) - (C) - (D)	\$35,868	\$52,690	\$39,469	\$40,378	\$36,501	\$47,641	\$52,798	\$62,197	\$86,680		\$86,648	\$50,283	\$80,608
OVER/(UNDER) RECOVERY (G) = (A) - (F)	\$386,271	\$315,410	\$385,451	\$352,684	\$298,605	\$324,539	\$400,837	\$461,288	\$449,404		(\$233,054)	\$21,713	(\$9,999)
Ending balance	<b>(\$372,603)</b>	<b>(\$57,193)</b>	<b>\$328,259</b>	<b>\$680,943</b>	<b>\$979,548</b>	<b>\$1,304,087</b>	<b>\$1,704,924</b>	<b>\$2,166,212</b>	<b>\$2,615,617</b>	<b>(\$365,190)</b>	<b>\$1,981,344</b>	<b>\$2,003,057</b>	<b>\$1,993,058</b>
Interest	(241)	(91)	58	215	353	486	640	823	1,103		968	919	922
Interest Rate	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.77%		0.77%	0.77%	0.77%
Accumulated Interest Balance	<b>(\$39,614)</b>	<b>(\$39,705)</b>	<b>(\$39,648)</b>	<b>(\$39,433)</b>	<b>(\$39,080)</b>	<b>(\$38,594)</b>	<b>(\$37,954)</b>	<b>(\$37,131)</b>	<b>(\$36,028)</b>		<b>\$968</b>	<b>\$1,887</b>	<b>\$2,808</b>

1. For purposes of this filing, references to NGC are for the Non-Utility Generation above market cost component.

**PSE&G Non-Utility Generation Charge  
Cogen Trends**

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	Actual Dec-21	Actual Jan-22	Actual Feb-22	Actual Mar-22	Actual Apr-22	Actual May-22	Actual Jun-22	Actual Jul-22	Actual Aug-22	Actual Sep-22	Actual Oct-22	Actual Nov-22	Actual Dec-22	Actual Jan-23
Beginning Balance	\$1,993,058	\$2,006,258	\$1,900,414	\$1,890,697	\$1,914,454	\$1,895,759	\$1,869,168	\$1,851,125	\$1,805,558	\$1,730,877	\$1,725,762	\$1,745,141	\$1,775,783	\$1,652,351
NGC Recovery from Customers (A)	\$76,085	\$85,177	\$72,715	\$76,311	\$65,366	\$74,385	\$86,505	\$109,141	\$106,162	\$77,940	\$71,000	\$69,303	\$80,239	\$78,719
Sales of NUG Power Energy (B)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capacity (C)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cinnamon Bay Make Whole Amended PPA (D)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NUG Purchase Power Expense (Contract Payments) (E)	\$62,885	\$191,021	\$82,431	\$52,554	\$84,061	\$100,976	\$104,549	\$154,707	\$180,842	\$83,055	\$51,620	\$38,661	\$203,671	\$48,942
Above Market Costs (F) = (E) - (B) - (C) - (D)	\$62,885	\$191,021	\$82,431	\$52,554	\$84,061	\$100,976	\$104,549	\$154,707	\$180,842	\$83,055	\$51,620	\$38,661	\$203,671	\$48,942
OVER/(UNDER) RECOVERY (G) = (A) - (F)	\$13,199	(\$105,844)	(\$9,717)	\$23,757	(\$18,695)	(\$26,591)	(\$18,043)	(\$45,566)	(\$74,681)	(\$5,116)	\$19,380	\$30,642	(\$123,432)	\$29,777
Ending balance	<b>\$2,006,258</b>	<b>\$1,900,414</b>	<b>\$1,890,697</b>	<b>\$1,914,454</b>	<b>\$1,895,759</b>	<b>\$1,869,168</b>	<b>\$1,851,125</b>	<b>\$1,805,558</b>	<b>\$1,730,877</b>	<b>\$1,725,762</b>	<b>\$1,745,141</b>	<b>\$1,775,783</b>	<b>\$1,652,351</b>	<b>\$1,682,128</b>
Interest	922	901	874	878	879	868	858	843	3,708	3,624	3,639	3,691	3,594	3,496
Interest Rate	0.77%	0.77%	0.77%	0.77%	0.77%	0.77%	0.77%	0.77%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%
Accumulated Interest Balance	<b>\$3,731</b>	<b>\$4,632</b>	<b>\$5,506</b>	<b>\$6,384</b>	<b>\$7,263</b>	<b>\$8,131</b>	<b>\$8,989</b>	<b>\$9,833</b>	<b>\$13,540</b>	<b>\$17,164</b>	<b>\$20,803</b>	<b>\$24,494</b>	<b>\$28,088</b>	<b>\$31,584</b>

1. For purposes of this filing, references to NGC are for the Non-Utility Generation above market cost component.

**PSE&G Non-Utility Generation Charge  
Cogeneration Trends**

	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24
Beginning Balance	\$1,682,128	\$1,723,564	\$1,766,154	\$1,793,260	\$1,829,344	\$1,869,861	\$1,898,864	\$1,950,207	\$1,989,977	\$2,022,898	\$1,996,177	\$2,025,046	\$2,024,547
NGC Recovery from Customers (A)	\$68,918	\$78,853	\$62,120	\$69,293	\$78,407	\$102,789	\$96,441	\$80,662	\$71,628	\$69,194	\$75,822	\$83,608	\$72,717
Sales of NUG Power Energy (B)	-	-	-	-	-	-	-	-	-	-	-	-	-
Capacity (C)	-	-	-	-	-	-	-	-	-	-	-	-	-
Cinnamon Bay Make Whole Amended PPA (D)	-	-	-	-	-	-	-	-	-	-	-	-	-
NUG Purchase Power Expense (Contract Payments) (E)	\$27,482	\$36,264	\$35,013	\$33,208	\$37,891	\$73,785	\$45,098	\$40,892	\$38,707	\$95,915	\$46,953	\$84,106	\$29,370
Above Market Costs (F) = (E) - (B) - (C) - (D)	\$27,482	\$36,264	\$35,013	\$33,208	\$37,891	\$73,785	\$45,098	\$40,892	\$38,707	\$95,915	\$46,953	\$84,106	\$29,370
OVER/(UNDER) RECOVERY (G) = (A) - (F)	\$41,436	\$42,589	\$27,106	\$36,084	\$40,516	\$29,004	\$51,343	\$39,770	\$32,921	(\$26,721)	\$28,869	(\$499)	\$43,347
Ending balance	<b>\$1,723,564</b>	<b>\$1,766,154</b>	<b>\$1,793,260</b>	<b>\$1,829,344</b>	<b>\$1,869,861</b>	<b>\$1,898,864</b>	<b>\$1,950,207</b>	<b>\$1,989,977</b>	<b>\$2,022,898</b>	<b>\$1,996,177</b>	<b>\$2,025,046</b>	<b>\$2,024,547</b>	<b>\$2,067,894</b>
Interest	3.571	3.659	3.732	3.798	3.878	6.231	6.364	4.235	6.635	6.645	6.649	6.696	6.767
Interest Rate	3.50%	3.50%	3.50%	3.50%	3.50%	5.52%	5.52%	5.52%	5.52%	5.52%	5.52%	5.52%	5.52%
Accumulated Interest Balance	<b>\$35,155</b>	<b>\$38,813</b>	<b>\$42,545</b>	<b>\$46,343</b>	<b>\$50,221</b>	<b>\$56,453</b>	<b>\$62,617</b>	<b>\$67,052</b>	<b>\$73,687</b>	<b>\$80,332</b>	<b>\$86,981</b>	<b>\$93,677</b>	<b>\$100,444</b>

1. For purposes of this filing, references to NGC are for the Non-Utility Generation above market cost component.

**PSE&G Non-Utility Generation Charge  
Cogen Trends**

	Actual Mar-24	Actual Apr-24	Actual May-24	Actual Jun-24	Actual Jul-24	Actual Aug-24	Actual Sep-24	Actual Oct-24	Actual Nov-24	Estimate Dec-24	Estimate Jan-25	Estimate Feb-25	Estimate Mar-25
Beginning Balance	\$2,067,894	\$2,101,271	\$2,135,712	\$2,180,894	\$2,236,178	\$2,303,169	\$2,361,560	\$2,401,097	\$2,439,486	\$2,478,998	\$2,511,121	\$2,511,041	\$2,554,026
NGC Recovery from Customers (A)	\$75,847	\$68,036	\$73,709	\$92,464	\$110,607	\$98,409	\$76,000	\$73,773	\$65,591	\$79,076	\$84,026	\$72,356	\$77,983
Sales of NUG Power Energy (B)	-	-	-	-	-	-	-	-	-	-	-	-	-
Capacity (C)	-	-	-	-	-	-	-	-	-	-	-	-	-
Cinnamon Bay Make Whole Amended PPA (D)	-	-	-	-	-	-	-	-	-	-	-	-	-
NUG Purchase Power Expense (Contract Payments) (E)	\$42,470	\$33,596	\$28,527	\$37,180	\$43,616	\$40,018	\$36,464	\$35,384	\$26,079	\$46,953	\$84,106	\$29,370	\$42,470
Above Market Costs (F) = (E) - (B) - (C) - (D)	\$42,470	\$33,596	\$28,527	\$37,180	\$43,616	\$40,018	\$36,464	\$35,384	\$26,079	\$46,953	\$84,106	\$29,370	\$42,470
OVER/(UNDER) RECOVERY (G) = (A) - (F)	\$33,378	\$34,440	\$45,182	\$55,284	\$66,991	\$58,391	\$39,537	\$38,389	\$39,512	\$32,123	(\$81)	\$42,986	\$35,513
Ending balance	<b>\$2,101,271</b>	<b>\$2,135,712</b>	<b>\$2,180,894</b>	<b>\$2,236,178</b>	<b>\$2,303,169</b>	<b>\$2,361,560</b>	<b>\$2,401,097</b>	<b>\$2,439,486</b>	<b>\$2,478,998</b>	<b>\$2,511,121</b>	<b>\$2,511,041</b>	<b>\$2,554,026</b>	<b>\$2,589,539</b>
Interest	6,894	7,006	7,137	7,303	7,506	6,651	6,791	6,902	7,013	7,115	7,161	7,222	7,334
Interest Rate	5.52%	5.52%	5.52%	5.52%	5.52%	4.76%	4.76%	4.76%	4.76%	4.76%	4.76%	4.76%	4.76%
Accumulated Interest Balance	<b>\$107,337</b>	<b>\$114,343</b>	<b>\$121,480</b>	<b>\$128,784</b>	<b>\$136,290</b>	<b>\$142,941</b>	<b>\$149,731</b>	<b>\$156,633</b>	<b>\$163,646</b>	<b>\$170,761</b>	<b>\$177,922</b>	<b>\$185,144</b>	<b>\$192,477</b>

1. For purposes of this filing, references to NGC are for the Non-Utility Generation above market cost component.

**PSE&G Non-Utility Generation Charge  
Cogen Trends**

	Estimate Apr-25	Estimate May-25	Estimate Jun-25	Estimate Jul-25	Estimate Aug-25	Estimate Sep-25	Estimate Oct-25	Estimate Nov-25	Estimate Dec-25	Estimate Jan-26	Estimate Feb-26	Estimate Mar-26	Estimate Apr-26	Estimate May-26
Beginning Balance	\$2,589,539	\$2,622,405	\$2,872,911	\$2,624,139	\$2,331,911	\$2,043,567	\$1,809,554	\$1,592,823	\$1,394,611	\$1,145,638	\$851,159	\$641,466	\$405,540	\$203,092
NGC Recovery from Customers (A)	\$66,461	\$71,586	(\$211,593)	(\$248,612)	(\$248,327)	(\$197,549)	(\$181,347)	(\$172,133)	(\$202,021)	(\$210,372)	(\$180,324)	(\$193,456)	(\$168,852)	(\$188,042)
Sales of NUG Power Energy (B)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capacity (C)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cinnamon Bay Make Whole Amended PPA (D)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NUG Purchase Power Expense (Contract Payments) (E)	\$33,596	\$28,527	\$37,180	\$43,616	\$40,018	\$36,464	\$35,384	\$26,079	\$46,953	\$84,106	\$29,370	\$42,470	\$33,596	\$28,527
Above Market Costs (F) = (E) - (B) - (C) - (D)	\$33,596	\$28,527	\$37,180	\$43,616	\$40,018	\$36,464	\$35,384	\$26,079	\$46,953	\$84,106	\$29,370	\$42,470	\$33,596	\$28,527
OVER/(UNDER) RECOVERY (G) = (A) - (F)	\$32,866	\$43,058	(\$248,773)	(\$292,227)	(\$288,345)	(\$234,013)	(\$216,730)	(\$198,212)	(\$248,974)	(\$294,478)	(\$209,694)	(\$235,926)	(\$202,447)	(\$216,569)
Ending balance	<b>\$2,622,405</b>	<b>\$2,665,463</b>	<b>\$2,624,139</b>	<b>\$2,331,911</b>	<b>\$2,043,567</b>	<b>\$1,809,554</b>	<b>\$1,592,823</b>	<b>\$1,394,611</b>	<b>\$1,145,638</b>	<b>\$851,159</b>	<b>\$641,466</b>	<b>\$405,540</b>	<b>\$203,092</b>	<b>(\$13,477)</b>
Interest	7,431	7,540	7,838	7,066	6,239	5,494	4,851	4,260	3,622	2,847	2,128	1,493	868	270
Interest Rate	4.76%	4.76%	4.76%	4.76%	4.76%	4.76%	4.76%	4.76%	4.76%	4.76%	4.76%	4.76%	4.76%	4.76%
Accumulated Interest Balance	<b>\$199,909</b>	<b>\$207,448</b>	<b>\$7,838</b>	<b>\$14,904</b>	<b>\$21,143</b>	<b>\$26,637</b>	<b>\$31,488</b>	<b>\$35,747</b>	<b>\$39,369</b>	<b>\$42,216</b>	<b>\$44,345</b>	<b>\$45,837</b>	<b>\$46,705</b>	<b>\$46,976</b>

1. For purposes of this filing, references to NGC are for the Non-Utility Generation above market cost component.

PSE&G Non-Utility Generation Charge  
Cogen Trends

COMPANY		Dec-20			Jan-21			Feb-21			Mar-21		
		MWH	COST	RATE	MWH	COST	RATE	MWH	COST	RATE	MWH	COST	RATE
BRISTOL MEYERS SQUIBB	PEP	3.94	116.43	29.57	1.54	43.31	28.05	1.92	81.45	42.45	4.69	167.12	29.57
COLLEGE OF NJ (TRENTON STATE)	PEP	2.94	53.76	18.30	35.08	1,009.49	28.77	59.01	1,415.34	23.99	276.09	6,139.99	18.30
MONTCLAIR STATE UNIVERSITY	PEP	0.00	0.00	17.49	534.48	15,867.72	29.69	320.36	13,554.99	42.31	188.64	3,924.95	17.49
PRINCETON UNIVERSITY	PEP	482.56	13,235.70	27.43	1.19	53.54	45.05	0.22	14.59	66.21	0.00	0.15	27.43
STC WOODBRIDGE SOLAR	PEP	8.62	188.28	21.83	26.32	925.57	35.16	5.06	159.38	31.49	55.12	1,037.50	21.83
NJR - 255 BLAIR ROAD	PEP	16.60	402.34	24.23	46.44	1,601.48	34.49	14.37	466.71	32.48	100.73	1,916.11	24.23
NJR - 1250 SOUTH RIVER ROAD (SOLAR)	PEP	15.72	371.80	23.65	25.72	884.58	34.40	6.58	215.86	32.82	57.55	1,090.30	23.65
NJR - 64 BRUNSWICK AVENUE - 95114	PEP	29.41	647.32	22.01	40.80	1,434.80	35.17	7.51	206.14	27.43	81.78	1,563.19	22.01
NJR - 160 RARITAN CENTER - 95115	PEP	30.09	715.18	23.77	22.52	789.10	35.04	7.70	253.23	32.90	43.69	828.54	23.77
NJR - 160 RARITAN CENTER - 95116	PEP	2.13	45.94	21.59	21.37	748.86	35.04	6.73	220.33	32.73	41.17	780.74	21.59
DCO- BURLINGTON	PEP	5.91	413.78	70.01	169.71	6,416.12	37.81	163.53	7,877.16	48.17	165.76	3,788.02	70.01
PB NUTCLIF MASTER, LLC	PEP	172.17	4,820.74	28.00	44.02	1,471.72	33.44	57.03	2,903.61	50.91	21.72	417.60	28.00
ENER-G GROUP INC.	PEP	17.54	378.41	21.58	0.00	(0.00)	0.00	0.00	0.00	0.00	0.00	0.00	21.58
RUTGERS (Formerly UMDNJ)	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PEERLESS BEVERAGE	PEP	2.82	63.40	22.52	3.14	107.58	34.25	0.64	18.36	28.67	7.20	137.42	22.52
TRENTON BIOGAS, LLC	PEP	533.86	14,334.28	26.85	709.71	21,149.48	29.80	332.51	11,993.03	36.07	826.98	18,374.42	26.85
HOME DEPOT-180 12th AVE, JERSEY CITY	PEP												
HOME DEPOT-1621 N. Olden Ave, Ewing	PEP												
HOME DEPOT-7605 TONNELLE AVE STR, NORTH BERGEN TWP	PEP												
HOME DEPOT-4095 RTE 1 STR, SOUTH BRUNSWICK TW	PEP												
PORT AUTHORITY OF NY & NJ - RRG	PEP												
PORT AUTHORITY OF NY & NJ - QTA	PEP												
WESMONT (100, 500, 600 Johnson Avenue)	PEP	3.57	\$80.66	22.60	5.20	\$187.13	35.97	2.54	\$88.46	34.86	11.10	\$212.25	22.60
WESMONT (500 Johnson Avenue)	PEP				0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	
WESMONT (600 Johnson Avenue)	PEP				0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	
<b>Total</b>		<b>1,327.87</b>	<b>35,868.01</b>	<b>27.01</b>	<b>1,687.24</b>	<b>52,690.49</b>	<b>31.23</b>	<b>985.71</b>	<b>39,468.64</b>	<b>40.04</b>	<b>1,882.21</b>	<b>40,378.30</b>	<b>21.45</b>



PSE&G Non-Utility Generation Charge  
Cogen Trends

COMPANY		Apr-21			May-21			Jun-21		
		MWH	COST	RATE	MWH	COST	RATE	MWH	COST	RATE
BRISTOL MEYERS SQUIBB	PEP	11.34	241.49	21.30	0.75	16.00	21.25	0.67	15.16	22.52
COLLEGE OF NJ (TRENTON STATE)	PEP	275.09	5,532.02	20.11	144.27	2,824.91	19.58	117.35	2,190.19	18.66
MONTCLAIR STATE UNIVERSITY	PEP	174.98	3,777.26	21.59	182.63	3,605.40	19.74	248.60	10,248.20	41.22
PRINCETON UNIVERSITY	PEP	0.00	0.00	0.00	0.02	0.39	15.67	0.00	(0.00)	0.00
STC WOODBRIDGE SOLAR	PEP	69.22	1,333.50	19.26	89.70	2,475.86	27.60	89.02	2,957.70	33.22
NJR - 255 BLAIR ROAD	PEP	108.74	2,084.52	19.17	134.17	3,649.65	27.20	141.65	4,596.24	32.45
NJR - 1250 SOUTH RIVER ROAD (SOLAR)	PEP	63.22	1,210.95	19.15	77.18	2,082.52	26.98	84.35	2,814.66	33.37
NJR - 64 BRUNSWICK AVENUE - 95114	PEP	79.12	1,514.45	19.14	92.25	2,477.39	26.86	91.69	2,951.99	32.19
NJR - 160 RARITAN CENTER - 95115	PEP	25.42	452.34	17.80	0.00	0.62	0.00	0.00	0.00	0.00
NJR - 160 RARITAN CENTER - 95116	PEP	22.70	405.01	17.84	0.00	0.54	0.00	0.00	0.00	0.00
DCO- BURLINGTON	PEP	153.85	3,281.93	21.33	127.44	3,001.02	23.55	95.00	2,513.41	26.46
PB NUTCLIF MASTER, LLC	PEP	6.78	154.88	22.83	38.82	1,013.80	26.11	24.80	571.09	23.03
ENER-G GROUP INC.	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RUTGERS (Formerly UMDNJ)	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PEERLESS BEVERAGE	PEP	7.65	146.75	19.18	8.75	239.24	27.35	8.49	285.50	33.64
TRENTON BIOGAS, LLC	PEP	784.30	16,130.21	20.57	1,081.34	25,863.01	23.92	823.90	23,208.84	28.17
HOME DEPOT-180 12th AVE, JERSEY CITY	PEP									
HOME DEPOT-1621 N. Olden Ave, Ewing	PEP									
HOME DEPOT-7605 TONNELLE AVE STR, NORTH BERGEN TWP	PEP									
HOME DEPOT-4095 RTE 1 STR, SOUTH BRUNSWICK TW	PEP									
PORT AUTHORITY OF NY & NJ - RRG	PEP									
PORT AUTHORITY OF NY & NJ - QTA	PEP									
WESMONT (100, 500, 600 Johnson Avenue)	PEP	12.09	\$235.24	19.46	14.74	\$390.41	26.48	14.05	\$445.06	31.67
WESMONT (500 Johnson Avenue)	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
WESMONT (600 Johnson Avenue)	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
<b>Total</b>		<b>1,794.50</b>	<b>36,500.55</b>	<b>20.34</b>	<b>1,992.06</b>	<b>47,640.77</b>	<b>23.92</b>	<b>1,739.58</b>	<b>52,798.04</b>	<b>30.35</b>

PSE&G Non-Utility Generation Charge  
Cogen Trends

COMPANY		Jul-21			Aug-21			Sep-21		
		MWH	COST	RATE	MWH	COST	RATE	MWH	COST	RATE
BRISTOL MEYERS SQUIBB	PEP	0.00	0.01	0.00	0.00	0.00	0.00	0.28	0.00	0.00
COLLEGE OF NJ (TRENTON STATE)	PEP	14.61	310.05	21.22	4.24	101.11	23.84	0.07	101.12	1,418.05
MONTCLAIR STATE UNIVERSITY	PEP	259.65	11,150.45	42.94	207.78	13,412.89	64.55	43.46	13,417.38	308.70
PRINCETON UNIVERSITY	PEP	0.57	42.66	75.05	2.60	96.02	36.99	0.00	96.04	0.00
STC WOODBRIDGE SOLAR	PEP	82.96	3,275.98	39.49	72.02	3,641.32	50.56	71.77	3,644.54	50.78
NJR - 255 BLAIR ROAD	PEP	134.30	5,192.14	38.66	101.50	5,022.18	49.48	104.65	5,024.77	48.02
NJR - 1250 SOUTH RIVER ROAD (SOLAR)	PEP	81.24	3,133.33	38.57	67.89	3,281.40	48.33	61.14	3,284.83	53.73
NJR - 64 BRUNSWICK AVENUE - 95114	PEP	87.52	3,363.17	38.43	73.88	3,577.52	48.42	74.62	3,580.94	47.99
NJR - 160 RARITAN CENTER - 95115	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NJR - 160 RARITAN CENTER - 95116	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DCO- BURLINGTON	PEP	48.29	1,787.69	37.02	64.41	2,571.88	39.93	127.93	2,573.23	20.11
PB NUTCLIF MASTER, LLC	PEP	13.11	303.71	23.17	17.96	608.14	33.87	46.83	607.60	12.98
ENER-G GROUP INC.	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RUTGERS (Formerly UMDNJ)	PEP	0.00	0.00	0.00	99.41	4,342.12	43.68	0.00	4,342.55	0.00
PEERLESS BEVERAGE	PEP	8.27	320.60	38.75	5.14	273.33	53.15	6.52	273.61	41.95
TRENTON BIOGAS, LLC	PEP	1,001.85	32,838.10	32.78	1,201.55	49,219.95	40.96	1,017.41	49,249.35	48.41
HOME DEPOT-180 12th AVE, JERSEY CITY	PEP									
HOME DEPOT-1621 N. Olden Ave, Ewing	PEP									
HOME DEPOT-7605 TONNELLE AVE STR, NORTH BERGEN TWP	PEP									
HOME DEPOT-4095 RTE 1 STR, SOUTH BRUNSWICK TW	PEP									
PORT AUTHORITY OF NY & NJ - RRG	PEP									
PORT AUTHORITY OF NY & NJ - QTA	PEP									
WESMONT (100, 500, 600 Johnson Avenue)	PEP	12.76	\$479.31	37.56	11.49	\$532.00	46.32	11.45	\$532.43	46.52
WESMONT (500 Johnson Avenue)	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
WESMONT (600 Johnson Avenue)	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
<b>Total</b>		1,745.12	62,197.19	35.64	1,929.87	86,679.85	44.91	1,566.12	86,728.38	55.38

PSE&G Non-Utility Generation Charge  
Cogen Trends

COMPANY		Oct-21			Nov-21			Dec-21		
		MWH	COST	RATE	MWH	COST	RATE	MWH	COST	RATE
BRISTOL MEYERS SQUIBB	PEP	1.72	73.68	42.80	9.42	445.26	47.24	0.80	24.77	31.07
COLLEGE OF NJ (TRENTON STATE)	PEP	11.56	299.53	25.91	3.52	154.64	43.91	391.93	11,510.14	29.37
MONTCLAIR STATE UNIVERSITY	PEP	28.26	(9,553.67)	(338.04)	146.24	6,159.00	42.12	259.75	7,862.49	30.27
PRINCETON UNIVERSITY	PEP	0.00	(96.05)	0.00	1.00	66.83	66.53	0.04	633.11	17,945.29
STC WOODBRIDGE SOLAR	PEP	50.15	1,826.91	36.43	42.06	1,925.29	45.78	29.95	998.02	33.32
NJR - 255 BLAIR ROAD	PEP	69.97	2,743.08	39.20	53.03	2,444.00	46.09	36.61	1,228.00	33.54
NJR - 1250 SOUTH RIVER ROAD (SOLAR)	PEP	39.86	1,215.49	30.49	30.80	1,420.02	46.10	21.34	715.70	33.54
NJR - 64 BRUNSWICK AVENUE - 95114	PEP	51.83	1,963.21	37.88	45.58	2,082.01	45.68	32.19	1,067.41	33.16
NJR - 160 RARITAN CENTER - 95115	PEP	0.05	2.48	52.43	0.08	4.15	52.31	0.00	(0.00)	0.00
NJR - 160 RARITAN CENTER - 95116	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DCO- BURLINGTON	PEP	153.95	11,290.60	73.34	141.01	7,195.82	51.03	109.64	4,057.41	37.01
PB NUTCLIF MASTER, LLC	PEP	27.26	2,327.99	85.39	0.93	35.09	37.80	1.62	74.11	45.63
ENER-G GROUP INC.	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RUTGERS (Formerly UMDNJ)	PEP	0.00	(4,342.34)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PEERLESS BEVERAGE	PEP	4.56	219.28	48.09	3.75	173.37	46.18	2.64	88.40	33.46
TRENTON BIOGAS, LLC	PEP	1,026.40	42,017.19	40.94	1,217.21	58,169.37	47.79	1,040.35	34,469.21	33.13
HOME DEPOT-180 12th AVE, JERSEY CITY	PEP									
HOME DEPOT-1621 N. Olden Ave, Ewing	PEP									
HOME DEPOT-7605 TONNELLE AVE STR, NORTH BERGEN TWP	PEP									
HOME DEPOT-4095 RTE 1 STR, SOUTH BRUNSWICK TW	PEP									
PORT AUTHORITY OF NY & NJ - RRG	PEP									
PORT AUTHORITY OF NY & NJ - QTA	PEP									
WESMONT (100, 500, 600 Johnson Avenue)	PEP	8.09	\$295.29	36.49	7.11	\$332.68	46.77	4.77	\$156.56	32.82
WESMONT (500 Johnson Avenue)	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
WESMONT (600 Johnson Avenue)	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
<b>Total</b>		<b>1,473.66</b>	<b>50,282.68</b>	<b>34.12</b>	<b>1,701.75</b>	<b>80,607.53</b>	<b>47.37</b>	<b>1,931.63</b>	<b>62,885.32</b>	<b>32.56</b>

PSE&G Non-Utility Generation Charge  
Cogen Trends

COMPANY		Jan-22			Feb-22			Mar-22		
		MWH	COST	RATE	MWH	COST	RATE	MWH	COST	RATE
BRISTOL MEYERS SQUIBB	PEP	0.39	76.33	198.16	0.06	5.46	90.32	0.02	(2.33)	(95.35)
COLLEGE OF NJ (TRENTON STATE)	PEP	441.94	37,661.29	85.22	56.83	3,302.47	58.12	87.29	3,511.20	40.22
MONTCLAIR STATE UNIVERSITY	PEP	301.55	28,824.18	95.59	121.01	6,693.44	55.31	102.19	3,651.44	35.73
PRINCETON UNIVERSITY	PEP	0.00	(377.57)	0.00	0.00	(254.35)	0.00	0.00	3,399.66	0.00
STC WOODBRIDGE SOLAR	PEP	30.51	1,431.26	46.92	39.49	3,838.03	97.18	66.37	1,326.80	19.99
NJR - 255 BLAIR ROAD	PEP	36.73	2,906.49	79.14	54.74	3,680.84	67.25	89.94	2,077.19	23.10
NJR - 1250 SOUTH RIVER ROAD (SOLAR)	PEP	21.22	1,658.73	78.17	30.86	2,074.77	67.24	51.81	1,178.41	22.75
NJR - 64 BRUNSWICK AVENUE - 95114	PEP	34.53	2,765.35	80.08	45.80	3,104.30	67.77	70.51	1,436.89	20.38
NJR - 160 RARITAN CENTER - 95115	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NJR - 160 RARITAN CENTER - 95116	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DCO- BURLINGTON	PEP	215.57	23,635.09	109.64	109.66	6,785.40	61.88	6.83	9.78	1.43
PB NUTCLIF MASTER, LLC	PEP	0.00	(0.02)	0.00	0.00	0.00	0.00	11.78	447.75	38.01
ENER-G GROUP INC.	PEP	0.00	0.00	0.00	0.00	0.00	0.00	1.29	44.84	34.68
RUTGERS (Formerly UMDNJ)	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PEERLESS BEVERAGE	PEP	2.85	234.83	82.51	4.31	292.99	67.91	1.40	(39.84)	(28.46)
TRENTON BIOGAS, LLC	PEP	1,004.31	91,801.66	91.41	862.14	52,432.09	60.82	1,109.19	35,305.16	31.83
HOME DEPOT-180 12th AVE, JERSEY CITY	PEP									
HOME DEPOT-1621 N. Olden Ave, Ewing	PEP									
HOME DEPOT-7605 TONNELLE AVE STR, NORTH BERGEN TWP	PEP									
HOME DEPOT-4095 RTE 1 STR, SOUTH BRUNSWICK TW	PEP									
PORT AUTHORITY OF NY & NJ - RRG	PEP									
PORT AUTHORITY OF NY & NJ - QTA	PEP									
WESMONT (100, 500, 600 Johnson Avenue)	PEP	4.75	\$403.23	84.87	7.23	\$475.99	65.80	9.29	\$206.97	22.27
WESMONT (500 Johnson Avenue)	PEP									
WESMONT (600 Johnson Avenue)	PEP									
<b>Total</b>		<b>2,094.35</b>	<b>191,020.86</b>	<b>91.21</b>	<b>1,332.14</b>	<b>82,431.42</b>	<b>61.88</b>	<b>1,607.92</b>	<b>52,553.91</b>	<b>32.68</b>

PSE&G Non-Utility Generation Charge  
Cogen Trends

COMPANY		Apr-22			May-22			Jun-22		
		MWH	COST	RATE	MWH	COST	RATE	MWH	COST	RATE
BRISTOL MEYERS SQUIBB	PEP	1.19	73.73	62.06	0.36	320.97	893.36	0.00	(290.49)	0.00
COLLEGE OF NJ (TRENTON STATE)	PEP	0.00	(0.73)	0.00	0.00	428.03	0.00	2.40	(317.87)	(132.43)
MONTCLAIR STATE UNIVERSITY	PEP	30.12	1,610.85	53.47	64.12	5,052.11	78.79	131.05	24,797.03	189.22
PRINCETON UNIVERSITY	PEP	0.00	(3,399.66)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
STC WOODBRIDGE SOLAR	PEP	82.15	4,097.44	49.87	84.54	5,159.24	61.03	94.21	8,670.52	92.03
NJR - 255 BLAIR ROAD	PEP	112.01	5,576.80	49.79	126.82	7,605.05	59.97	146.17	12,899.03	88.25
NJR - 1250 SOUTH RIVER ROAD (SOLAR)	PEP	67.00	3,367.01	50.25	26.74	1,581.82	59.15	84.41	(43.10)	(0.51)
NJR - 64 BRUNSWICK AVENUE - 95114	PEP	85.08	4,269.34	50.18	32.95	1,581.95	48.02	94.85	286.73	3.02
NJR - 160 RARITAN CENTER - 95115	PEP	0.00	0.00	0.00	0.00	14,209.48	0.00	0.00	(14,209.48)	0.00
NJR - 160 RARITAN CENTER - 95116	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DCO- BURLINGTON	PEP	41.86	2,132.98	50.96	50.20	3,357.34	66.88	70.92	7,426.38	104.72
PB NUTCLIF MASTER, LLC	PEP	0.07	2.59	39.10	1.17	788.17	676.29	86.63	3,908.37	45.12
ENER-G GROUP INC.	PEP	0.00	0.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RUTGERS (Formerly UMDNJ)	PEP	0.00	0.00	0.00	0.00	32,039.05	0.00	0.00	(32,039.05)	0.00
PEERLESS BEVERAGE	PEP	0.00	0.32	0.00	0.00	0.00	0.00	2.67	191.82	71.83
TRENTON BIOGAS, LLC	PEP	1,224.94	65,667.09	53.61	1,081.37	28,002.51	25.90	741.73	92,135.00	124.22
HOME DEPOT-180 12th AVE, JERSEY CITY	PEP									
HOME DEPOT-1621 N. Olden Ave, Ewing	PEP									
HOME DEPOT-7605 TONNELLE AVE STR, NORTH BERGEN TWP	PEP									
HOME DEPOT-4095 RTE 1 STR, SOUTH BRUNSWICK TW	PEP									
PORT AUTHORITY OF NY & NJ - RRG	PEP									
PORT AUTHORITY OF NY & NJ - QTA	PEP									
WESMONT (100, 500, 600 Johnson Avenue)	PEP	13.19	\$663.49	50.31	13.84	\$850.17	61.45	14.77	\$1,133.74	76.79
WESMONT (500 Johnson Avenue)	PEP									
WESMONT (600 Johnson Avenue)	PEP									
<b>Total</b>		<b>1,657.60</b>	<b>84,061.32</b>	<b>50.71</b>	<b>1,482.10</b>	<b>100,975.89</b>	<b>68.13</b>	<b>1,469.80</b>	<b>104,548.64</b>	<b>71.13</b>

PSE&G Non-Utility Generation Charge  
Cogen Trends

COMPANY		Jul-22			Aug-22			Sep-22		
		MWH	COST	RATE	MWH	COST	RATE	MWH	COST	RATE
BRISTOL MEYERS SQUIBB	PEP	0.01	0.80	74.31	0.00	0.00	0.00	0.00	0.08	57.00
COLLEGE OF NJ (TRENTON STATE)	PEP	0.00	(0.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MONTCLAIR STATE UNIVERSITY	PEP	265.85	36,542.52	137.45	266.16	52,593.26	197.60	16.61	1,802.74	108.55
PRINCETON UNIVERSITY	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
STC WOODBRIDGE SOLAR	PEP	94.40	8,851.05	93.76	85.69	10,933.56	127.59	74.12	4,582.96	61.84
NJR - 255 BLAIR ROAD	PEP	150.49	13,784.16	91.60	115.77	13,747.43	118.75	126.40	6,773.21	53.58
NJR - 1250 SOUTH RIVER ROAD (SOLAR)	PEP	86.04	9,202.55	106.96	82.54	6,964.86	84.38	61.39	13,168.62	214.50
NJR - 64 BRUNSWICK AVENUE - 95114	PEP	89.00	10,400.48	116.86	91.76	13,353.54	145.52	83.89	8,257.85	98.43
NJR - 160 RARITAN CENTER - 95115	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NJR - 160 RARITAN CENTER - 95116	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DCO- BURLINGTON	PEP	66.39	6,406.05	96.49	68.01	8,287.94	121.85	59.95	3,856.10	64.32
PB NUTCLIF MASTER, LLC	PEP	79.28	5,188.83	65.45	36.61	2,755.07	75.26	122.36	6,783.81	55.44
ENER-G GROUP INC.	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RUTGERS (Formerly UMDNJ)	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.13	0.00	0.00
PEERLESS BEVERAGE	PEP	9.40	865.96	92.12	3.36	558.00	166.07	0.00	0.55	0.00
TRENTON BIOGAS, LLC	PEP	819.43	62,126.83	75.82	716.89	70,023.75	97.68	616.62	37,139.65	60.23
HOME DEPOT-180 12th AVE, JERSEY CITY	PEP									
HOME DEPOT-1621 N. Olden Ave, Ewing	PEP									
HOME DEPOT-7605 TONNELLE AVE STR, NORTH BERGEN TWP	PEP									
HOME DEPOT-4095 RTE 1 STR, SOUTH BRUNSWICK TW	PEP									
PORT AUTHORITY OF NY & NJ - RRG	PEP									
PORT AUTHORITY OF NY & NJ - QTA	PEP									
WESMONT (100, 500, 600 Johnson Avenue)	PEP	15.20	\$1,337.92	87.99	13.91	\$1,625.07	116.85	11.82	\$689.89	58.36
WESMONT (500 Johnson Avenue)	PEP									
WESMONT (600 Johnson Avenue)	PEP									
<b>Total</b>		<b>1,675.48</b>	<b>154,707.15</b>	<b>92.34</b>	<b>1,480.71</b>	<b>180,842.47</b>	<b>122.13</b>	<b>1,173.30</b>	<b>83,055.47</b>	<b>70.79</b>

PSE&G Non-Utility Generation Charge  
 Cogen Trends

COMPANY		Oct-22			Nov-22			Dec-22		
		MWH	COST	RATE	MWH	COST	RATE	MWH	COST	RATE
BRISTOL MEYERS SQUIBB	PEP	0.04	1.79	44.30	0.18	8.70	48.92	0.01	1.97	273.70
COLLEGE OF NJ (TRENTON STATE)	PEP	44.95	2,019.76	44.93	21.41	493.42	23.05	321.51	48,089.74	149.58
MONTCLAIR STATE UNIVERSITY	PEP	33.45	1,494.40	44.68	69.34	3,477.03	50.14	130.80	33,622.94	257.06
PRINCETON UNIVERSITY	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
STC WOODBRIDGE SOLAR	PEP	31.40	1,404.06	44.72	27.92	1,230.04	44.05	29.66	3,163.52	106.66
NJR - 255 BLAIR ROAD	PEP	71.82	6,118.93	85.20	53.76	2,226.94	41.43	38.36	3,787.63	98.74
NJR - 1250 SOUTH RIVER ROAD (SOLAR)	PEP	42.00	1,923.78	45.81	30.89	1,272.77	41.21	21.96	2,158.13	98.26
NJR - 64 BRUNSWICK AVENUE - 95114	PEP	58.40	3,237.03	55.43	47.19	1,963.69	41.61	35.79	3,579.84	100.02
NJR - 160 RARITAN CENTER - 95115	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NJR - 160 RARITAN CENTER - 95116	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DCO- BURLINGTON	PEP	42.91	2,017.14	47.01	44.03	2,464.73	55.98	103.97	12,104.49	116.42
PB NUTCLIF MASTER, LLC	PEP	45.05	1,939.45	43.05	5.65	192.70	34.10	92.67	16,697.10	180.18
ENER-G GROUP INC.	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RUTGERS (Formerly UMDNJ)	PEP	0.00	5.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PEERLESS BEVERAGE	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRENTON BIOGAS, LLC	PEP	661.62	31,059.38	46.94	563.00	25,021.99	44.44	686.53	79,935.87	116.43
HOME DEPOT-180 12th AVE, JERSEY CITY	PEP									
HOME DEPOT-1621 N. Olden Ave, Ewing	PEP									
HOME DEPOT-7605 TONNELLE AVE STR, NORTH BERGEN TWP	PEP									
HOME DEPOT-4095 RTE 1 STR, SOUTH BRUNSWICK TW	PEP									
PORT AUTHORITY OF NY & NJ - RRG	PEP									
PORT AUTHORITY OF NY & NJ - QTA	PEP									
WESMONT (100, 500, 600 Johnson Avenue)	PEP	8.80	\$398.95	45.34	7.21	\$309.03	42.86	4.96	\$529.56	106.76
WESMONT (500 Johnson Avenue)	PEP									
WESMONT (600 Johnson Avenue)	PEP									
<b>Total</b>		1,040.43	51,620.39	49.61	870.56	38,661.01	44.41	1,466.21	203,670.79	138.91

PSE&G Non-Utility Generation Charge  
Cogen Trends

COMPANY		Jan-23			Feb-23			Mar-23		
		MWH	COST	RATE	MWH	COST	RATE	MWH	COST	RATE
BRISTOL MEYERS SQUIBB	PEP	0.05	1.15	22.55	0.13	2.62	19.68	0.00	0.02	26.64
COLLEGE OF NJ (TRENTON STATE)	PEP	526.94	17,212.10	32.66	164.69	3,612.45	21.93	219.29	5,449.81	24.85
MONTCLAIR STATE UNIVERSITY	PEP	111.99	3,734.35	33.34	61.76	1,362.40	22.06	81.36	2,040.25	25.08
PRINCETON UNIVERSITY	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
STC WOODBRIDGE SOLAR	PEP	18.69	589.32	31.53	39.47	837.79	21.23	38.51	777.88	20.20
NJR - 255 BLAIR ROAD	PEP	34.18	1,064.56	31.15	56.70	1,249.69	22.04	89.26	1,836.97	20.58
NJR - 1250 SOUTH RIVER ROAD (SOLAR)	PEP	19.98	624.04	31.23	32.96	722.80	21.93	51.40	1,054.98	20.53
NJR - 64 BRUNSWICK AVENUE - 95114	PEP	29.36	900.29	30.67	48.10	1,053.38	21.90	70.53	1,447.38	20.52
NJR - 160 RARITAN CENTER - 95115	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NJR - 160 RARITAN CENTER - 95116	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DCO- BURLINGTON	PEP	6.89	398.06	57.78	78.66	1,825.94	23.21	151.50	3,794.75	25.05
PB NUTCLIF MASTER, LLC	PEP	11.19	277.13	24.77	39.33	1,585.18	40.30	22.39	575.45	25.70
ENER-G GROUP INC.	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RUTGERS (Formerly UMDNJ)	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PEERLESS BEVERAGE	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRENTON BIOGAS, LLC	PEP	733.22	24,038.48	32.78	611.23	15,092.25	24.69	778.59	19,088.67	24.52
HOME DEPOT-180 12th AVE, JERSEY CITY	PEP									
HOME DEPOT-1621 N. Olden Ave, Ewing	PEP									
HOME DEPOT-7605 TONNELLE AVE STR, NORTH BERGEN TWP	PEP									
HOME DEPOT-4095 RTE 1 STR, SOUTH BRUNSWICK TW	PEP									
PORT AUTHORITY OF NY & NJ - RRG	PEP									
PORT AUTHORITY OF NY & NJ - QTA	PEP									
WESMONT (100, 500, 600 Johnson Avenue)	PEP	3.47	\$102.10	29.39	6.29	\$137.88	21.91	9.71	\$197.51	20.35
WESMONT (500 Johnson Avenue)	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
WESMONT (600 Johnson Avenue)	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
<b>Total</b>		<b>1,495.96</b>	<b>48,941.58</b>	<b>32.72</b>	<b>1,139.33</b>	<b>27,482.38</b>	<b>24.12</b>	<b>1,512.54</b>	<b>36,263.66</b>	<b>23.98</b>



PSE&G Non-Utility Generation Charge  
Cogen Trends

COMPANY		Apr-23			May-23			Jun-23		
		MWH	COST	RATE	MWH	COST	RATE	MWH	COST	RATE
BRISTOL MEYERS SQUIBB	PEP	0.00	(0.00)	0.00	0.00	0.00	0.00	0.05	0.65	14.39
COLLEGE OF NJ (TRENTON STATE)	PEP	123.78	2,482.97	20.06	66.27	1,061.69	16.02	86.79	1,179.62	13.59
MONTCLAIR STATE UNIVERSITY	PEP	29.69	687.64	23.16	16.41	315.06	19.20	19.31	351.19	18.18
PRINCETON UNIVERSITY	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
STC WOODBRIDGE SOLAR	PEP	52.90	1,184.25	22.39	53.66	892.66	16.64	36.76	853.50	23.22
NJR - 255 BLAIR ROAD	PEP	109.03	2,447.07	22.44	154.09	2,567.08	16.66	125.44	2,875.59	22.92
NJR - 1250 SOUTH RIVER ROAD (SOLAR)	PEP	65.02	1,444.42	22.22	87.33	1,457.14	16.69	73.04	1,671.89	22.89
NJR - 64 BRUNSWICK AVENUE - 95114	PEP	79.61	1,769.10	22.22	107.08	1,773.28	16.56	83.82	1,879.03	22.42
NJR - 160 RARITAN CENTER - 95115	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NJR - 160 RARITAN CENTER - 95116	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DCO- BURLINGTON	PEP	312.23	7,194.56	23.04	317.99	6,094.85	19.17	268.94	5,465.09	20.32
PB NUTCLIF MASTER, LLC	PEP	0.02	0.64	41.82	0.00	(0.01)	(13.64)	69.35	1,127.60	16.26
ENER-G GROUP INC.	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RUTGERS (Formerly UMDNJ)	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PEERLESS BEVERAGE	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRENTON BIOGAS, LLC	PEP	612.68	14,104.91	23.02	832.20	16,015.75	19.25	1,009.04	20,311.90	20.13
HOME DEPOT-180 12th AVE, JERSEY CITY	PEP	12.52	276.95	22.12	15.14	220.61	14.57	10.41	150.35	14.44
HOME DEPOT-1621 N. Olden Ave, Ewing	PEP	40.93	909.58	22.22	37.79	670.39	17.74	29.29	489.73	16.72
HOME DEPOT-7605 TONNELLE AVE STR, NORTH BERGEN TWP	PEP	44.60	1,000.75	22.44	45.86	828.91	18.07	28.25	470.64	16.66
HOME DEPOT-4095 RTE 1 STR, SOUTH BRUNSWICK TW	PEP	55.24	1,257.42	22.76	57.04	1,036.51	18.17	44.36	780.47	17.59
PORT AUTHORITY OF NY & NJ - RRG	PEP									
PORT AUTHORITY OF NY & NJ - QTA	PEP									
WESMONT (100, 500, 600 Johnson Avenue)	PEP	11.40	\$253.23	22.21	16.94	\$274.30	16.19	12.90	\$284.03	22.02
WESMONT (500 Johnson Avenue)	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
WESMONT (600 Johnson Avenue)	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
<b>Total</b>		<b>1,549.63</b>	<b>35,013.49</b>	<b>22.59</b>	<b>1,807.79</b>	<b>33,208.22</b>	<b>18.37</b>	<b>1,897.74</b>	<b>37,891.26</b>	<b>19.97</b>

PSE&G Non-Utility Generation Charge  
Cogen Trends

COMPANY		Jul-23			Aug-23			Sep-23		
		MWH	COST	RATE	MWH	COST	RATE	MWH	COST	RATE
BRISTOL MEYERS SQUIBB	PEP	0.06	1.95	30.78	0.00	(0.00)	0.00	0.19	2.70	14.46
COLLEGE OF NJ (TRENTON STATE)	PEP	0.00	(1.69)	0.00	0.00	0.00	8.47	0.00	0.03	7.78
MONTCLAIR STATE UNIVERSITY	PEP	176.33	7,966.51	45.18	8.33	202.83	24.34	14.59	1,111.26	76.17
PRINCETON UNIVERSITY	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
STC WOODBRIDGE SOLAR	PEP	40.97	1,581.05	38.59	36.36	816.78	22.46	28.38	792.15	27.92
NJR - 255 BLAIR ROAD	PEP	139.80	5,113.63	36.58	122.89	2,726.42	22.19	92.66	2,538.28	27.39
NJR - 1250 SOUTH RIVER ROAD (SOLAR)	PEP	81.00	3,060.45	37.78	72.86	1,599.79	21.96	54.63	1,490.28	27.28
NJR - 64 BRUNSWICK AVENUE - 95114	PEP	91.87	3,365.38	36.63	83.03	1,789.03	21.55	66.55	1,749.12	26.28
NJR - 160 RARITAN CENTER - 95115	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NJR - 160 RARITAN CENTER - 95116	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DCO- BURLINGTON	PEP	162.24	4,296.05	26.48	235.57	4,392.94	18.65	262.07	4,969.69	18.96
PB NUTCLIF MASTER, LLC	PEP	24.82	544.71	21.95	25.59	383.53	14.99	101.08	1,500.92	14.85
ENER-G GROUP INC.	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RUTGERS (Formerly UMDNJ)	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PEERLESS BEVERAGE	PEP	0.00	0.00	0.00	7.06	158.27	22.41	5.96	162.63	27.27
TRENTON BIOGAS, LLC	PEP	877.72	26,155.33	29.80	1,057.02	21,406.48	20.25	770.09	16,550.30	21.49
HOME DEPOT-180 12th AVE, JERSEY CITY	PEP	5.16	91.16	17.67	6.32	102.43	16.21	9.09	126.50	13.92
HOME DEPOT-1621 N. Olden Ave, Ewing	PEP	19.36	372.13	19.22	21.78	346.34	15.90	27.16	444.67	16.37
HOME DEPOT-7605 TONNELLE AVE STR, NORTH BERGEN TWP	PEP	8.28	137.51	16.60	16.75	254.28	15.18	26.98	426.06	15.79
HOME DEPOT-4095 RTE 1 STR, SOUTH BRUNSWICK TW	PEP	25.73	542.97	21.10	32.64	533.10	16.33	35.06	574.66	16.39
PORT AUTHORITY OF NY & NJ - RRG	PEP	210.21	7,863.29	37.41	185.07	3,911.51	21.14	73.68	2,391.07	32.45
PORT AUTHORITY OF NY & NJ - QTA	PEP	323.93	12,204.75	37.68	282.80	6,172.41	21.83	212.76	5,822.82	27.37
WESMONT (100, 500, 600 Johnson Avenue)	PEP	13.76	\$490.77	35.66	12.10	\$246.80	20.40	9.82	\$238.83	24.32
WESMONT (500 Johnson Avenue)	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
WESMONT (600 Johnson Avenue)	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
<b>Total</b>		<b>2,201.23</b>	<b>73,785.95</b>	<b>33.52</b>	<b>2,206.17</b>	<b>45,042.96</b>	<b>20.42</b>	<b>1,790.75</b>	<b>40,891.98</b>	<b>22.84</b>

PSE&G Non-Utility Generation Charge  
Cogen Trends

COMPANY		Oct-23			Nov-23			Dec-23		
		MWH	COST	RATE	MWH	COST	RATE	MWH	COST	RATE
BRISTOL MEYERS SQUIBB	PEP	0.00	0.00	0.00	1.37	45.62	33.23	0.75	16.37	21.94
COLLEGE OF NJ (TRENTON STATE)	PEP	55.08	996.69	18.09	212.87	5,495.91	25.82	451.31	9,537.53	21.13
MONTCLAIR STATE UNIVERSITY	PEP	11.22	201.89	17.99	108.55	2,933.83	27.03	199.51	4,221.85	21.16
PRINCETON UNIVERSITY	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
STC WOODBRIDGE SOLAR	PEP	27.74	600.84	21.66	19.02	477.47	25.11	10.00	235.48	23.56
NJR - 255 BLAIR ROAD	PEP	73.48	1,600.41	21.78	53.07	1,339.45	25.24	33.05	785.60	23.77
NJR - 1250 SOUTH RIVER ROAD (SOLAR)	PEP	42.66	931.86	21.85	30.59	767.81	25.10	18.68	436.87	23.39
NJR - 64 BRUNSWICK AVENUE - 95114	PEP	59.10	1,265.17	21.41	47.66	1,182.86	24.82	28.57	673.02	23.56
NJR - 160 RARITAN CENTER - 95115	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NJR - 160 RARITAN CENTER - 95116	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DCO- BURLINGTON	PEP	70.76	1,341.31	18.96	39.65	1,135.90	28.65	105.14	2,559.86	24.35
PB NUTCLIF MASTER, LLC	PEP	16.65	276.88	16.63	2.34	95.86	40.89	4.45	195.32	43.91
ENER-G GROUP INC.	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RUTGERS (Formerly UMDNJ)	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PEERLESS BEVERAGE	PEP	2.26	48.74	21.60	3.95	99.37	25.15	2.45	58.39	23.84
TRENTON BIOGAS, LLC	PEP	1,017.27	22,752.97	22.37	937.28	26,513.19	28.29	1,060.73	24,614.26	23.20
HOME DEPOT-180 12th AVE, JERSEY CITY	PEP	13.71	250.30	18.26	10.62	260.21	24.51	5.69	112.42	19.77
HOME DEPOT-1621 N. Olden Ave, Ewing	PEP	35.47	702.30	19.80	34.74	952.52	27.42	31.38	664.79	21.18
HOME DEPOT-7605 TONNELLE AVE STR, NORTH BERGEN TWP	PEP	41.37	846.17	20.45	37.92	1,032.49	27.23	38.23	826.43	21.62
HOME DEPOT-4095 RTE 1 STR, SOUTH BRUNSWICK TW	PEP	50.88	1,057.20	20.78	48.67	1,340.45	27.54	47.91	1,055.46	22.03
PORT AUTHORITY OF NY & NJ - RRG	PEP	997.71	2,042.96	2.05	44.23	21,446.22	484.90	12.84	290.00	22.58
PORT AUTHORITY OF NY & NJ - QTA	PEP	1,512.94	3,612.27	2.39	89.27	30,631.49	343.13	25.12	568.06	22.62
WESMONT (100, 500, 600 Johnson Avenue)	PEP	8.81	\$179.06	20.33	6.46	\$164.46	25.45	4.27	\$101.52	23.75
WESMONT (500 Johnson Avenue)	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
WESMONT (600 Johnson Avenue)	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
<b>Total</b>		<b>4,037.12</b>	<b>38,707.01</b>	<b>9.59</b>	<b>1,728.28</b>	<b>95,915.11</b>	<b>55.50</b>	<b>2,080.08</b>	<b>46,953.23</b>	<b>22.57</b>

PSE&G Non-Utility Generation Charge  
Cogen Trends

COMPANY		Jan-24			Feb-24			Mar-24			Apr-24		
		MWH	COST	RATE	MWH	COST	RATE	MWH	COST	RATE	MWH	COST	RATE
BRISTOL MEYERS SQUIBB	PEP	0.00	0.01	0.00	0.00	0.01	15.91	0.18	3.49	18.95	0.00	(0.80)	(558.64)
COLLEGE OF NJ (TRENTON STATE)	PEP	529.53	21,353.16	40.32	270.70	5,581.89	20.62	437.53	8,642.66	19.75	121.73	2,280.63	18.74
MONTCLAIR STATE UNIVERSITY	PEP	185.27	6,564.34	35.43	121.49	2,646.02	21.78	157.90	3,272.04	20.72	60.65	1,686.27	27.80
PRINCETON UNIVERSITY	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
STC WOODBRIDGE SOLAR	PEP	6.83	225.98	33.10	15.37	261.40	17.01	25.80	433.34	16.79	28.82	572.11	19.85
NJR - 255 BLAIR ROAD	PEP	26.40	1,010.70	38.29	50.41	878.25	17.42	88.45	1,520.81	17.19	105.94	2,151.11	20.31
NJR - 1250 SOUTH RIVER ROAD (SOLAR)	PEP	13.32	437.30	32.84	34.04	596.43	17.52	50.19	860.50	17.14	61.00	1,223.13	20.05
NJR - 64 BRUNSWICK AVENUE - 95114	PEP	19.37	613.08	31.66	43.45	747.08	17.19	71.08	1,242.22	17.48	77.02	1,531.56	19.88
NJR - 160 RARITAN CENTER - 95115	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.07	540.08	21.54
NJR - 160 RARITAN CENTER - 95116	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DCO- BURLINGTON	PEP	129.39	5,703.81	44.08	75.08	1,585.85	21.12	115.88	2,636.07	22.75	116.93	2,989.49	25.57
PB NUTCLIF MASTER, LLC	PEP	0.02	1.50	82.15	0.37	7.04	18.86	0.24	5.09	21.54	0.01	(0.13)	(18.69)
ENER-G GROUP INC.	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RUTGERS (Formerly UMDNJ)	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PEERLESS BEVERAGE	PEP	1.82	67.02	36.85	3.64	63.24	17.39	6.14	105.52	17.18	6.77	136.70	20.18
TRENTON BIOGAS, LLC	PEP	1,096.57	43,312.18	39.50	633.74	12,951.33	20.44	909.69	18,755.78	20.62	433.08	11,697.92	27.01
HOME DEPOT-180 12th AVE, JERSEY CITY	PEP	1.50	36.55	24.40	5.38	121.89	22.65	5.35	108.20	20.22	16.35	329.44	20.15
HOME DEPOT-1621 N. Olden Ave, Ewing	PEP	33.58	1,231.91	36.69	19.64	418.40	21.31	38.89	790.61	20.33	36.44	843.49	23.15
HOME DEPOT-7605 TONNELLE AVE STR, NORTH BERGEN TWP	PEP	31.60	1,113.11	35.22	29.53	621.42	21.04	38.37	780.33	20.34	39.39	919.09	23.33
HOME DEPOT-4095 RTE 1 STR, SOUTH BRUNSWICK TW	PEP	45.43	1,699.71	37.41	45.30	955.72	21.10	51.63	1,073.16	20.78	50.40	1,176.79	23.35
PORT AUTHORITY OF NY & NJ - RRG	PEP	6.62	184.32	27.85	43.29	719.38	16.62	65.15	933.51	14.33	116.57	2,238.40	19.20
PORT AUTHORITY OF NY & NJ - QTA	PEP	14.80	455.30	30.76	66.28	1,109.10	16.73	81.31	1,140.85	14.03	157.12	3,076.23	19.58
WESMONT (100, 500, 600 Johnson Avenue)	PEP	2.64	\$96.45	36.54	5.98	\$105.52	17.66	9.49	\$165.51	17.45	10.49	\$204.04	19.46
WESMONT (500 Johnson Avenue)	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
WESMONT (600 Johnson Avenue)	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
<b>Total</b>		2,144.68	84,106.42	39.22	1,463.68	29,369.95	20.07	2,153.28	42,469.69	19.72	1,463.78	33,595.54	22.95

COMPANY		May-24			Jun-24			Jul-24			Aug-24		
		MWH	COST	RATE	MWH	COST	RATE	MWH	COST	RATE	MWH	COST	RATE
BRISTOL MEYERS SQUIBB	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
COLLEGE OF NJ (TRENTON STATE)	PEP	45.65	860.43	18.85	41.10	539.53	13.13	2.20	37.13	16.91	2.20	29.33	13.36
MONTCLAIR STATE UNIVERSITY	PEP	80.86	2,212.75	27.36	110.45	5,955.13	53.92	133.48	9,695.42	72.63	69.91	4,363.08	62.41
PRINCETON UNIVERSITY	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
STC WOODBRIDGE SOLAR	PEP	32.02	883.09	27.58	37.25	1,144.86	30.73	34.80	1,734.01	49.82	32.71	1,125.52	34.40
NJR - 255 BLAIR ROAD	PEP	124.97	3,334.44	26.68	150.47	4,513.87	30.00	141.43	6,785.30	47.98	118.73	4,094.77	34.49
NJR - 1250 SOUTH RIVER ROAD (SOLAR)	PEP	70.39	1,867.56	26.53	89.86	2,718.19	30.25	82.15	3,923.17	47.76	72.28	2,480.00	34.31
NJR - 64 BRUNSWICK AVENUE - 95114	PEP	83.66	2,170.71	25.95	99.31	2,938.09	29.59	79.15	3,823.50	48.31	80.56	2,636.67	32.73
NJR - 160 RARITAN CENTER - 95115	PEP	44.30	1,185.43	26.76	51.60	1,553.04	30.10	47.87	2,312.61	48.31	41.96	1,415.84	33.75
NJR - 160 RARITAN CENTER - 95116	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DCO- BURLINGTON	PEP	13.44	361.23	26.88	38.26	908.38	23.74	9.53	175.34	18.39	21.66	406.33	18.76
PB NUTCLIF MASTER, LLC	PEP	25.89	565.74	21.85	103.39	2,001.81	19.36	5.90	130.62	22.15	17.26	328.57	19.03
ENER-G GROUP INC.	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RUTGERS (Formerly UMDNJ)	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PEERLESS BEVERAGE	PEP	7.74	208.41	26.94	8.92	270.62	30.33	8.42	403.96	47.96	7.21	244.98	33.97
TRENTON BIOGAS, LLC	PEP	527.89	11,837.79	22.42	443.78	12,947.37	29.18	341.33	13,148.01	38.52	760.68	21,431.78	28.17
HOME DEPOT-180 12th AVE, JERSEY CITY	PEP	14.60	286.22	19.61	8.13	149.90	18.43	6.31	135.17	21.42	2.02	35.57	17.61
HOME DEPOT-1621 N. Olden Ave, Ewing	PEP	34.67	704.51	20.32	20.71	358.89	17.33	12.58	248.76	19.77	16.94	309.06	18.25
HOME DEPOT-7605 TONNELLE AVE STR, NORTH BERGEN TWP	PEP	33.23	674.69	20.30	14.07	222.91	15.85	6.04	103.51	17.14	11.93	215.75	18.08
HOME DEPOT-4095 RTE 1 STR, SOUTH BRUNSWICK TW	PEP	47.42	1,034.26	21.81	27.94	525.36	18.80	15.72	353.09	22.45	24.93	507.71	20.37
PORT AUTHORITY OF NY & NJ - RRG	PEP	0.00	4.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PORT AUTHORITY OF NY & NJ - QTA	PEP	0.00	6.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
WESMONT (100, 500, 600 Johnson Avenue)	PEP	13.14	\$329.39	25.06	15.22	\$431.98	28.38	14.16	\$606.00	42.79	12.41	\$392.96	31.67
WESMONT (500 Johnson Avenue)	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
WESMONT (600 Johnson Avenue)	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
<b>Total</b>		<b>1,199.87</b>	<b>28,527.07</b>	<b>23.78</b>	<b>1,260.45</b>	<b>37,179.93</b>	<b>29.50</b>	<b>941.07</b>	<b>43,615.59</b>	<b>46.35</b>	<b>1,293.38</b>	<b>40,017.93</b>	<b>30.94</b>

PSE&G Non-Utility Generation Charge  
Cogen Trends

COMPANY		Sep-24			Oct-24			Nov-24		
		MWH	COST	RATE	MWH	COST	RATE	MWH	COST	RATE
BRISTOL MEYERS SQUIBB	PEP	0.00	0.00	0.00	0.00	0.04	31.14	0.00	(0.00)	0.00
COLLEGE OF NJ (TRENTON STATE)	PEP	1.71	16.62	9.72	37.25	778.40	20.90	174.83	4,695.23	26.86
MONTCLAIR STATE UNIVERSITY	PEP	0.66	41.11	61.93	25.19	563.21	22.36	80.39	2,100.52	26.13
PRINCETON UNIVERSITY	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
STC WOODBRIDGE SOLAR	PEP	43.33	1,084.03	25.02	34.11	765.43	22.44	20.63	509.84	24.71
NJR - 255 BLAIR ROAD	PEP	91.91	2,271.36	24.71	87.19	2,014.17	23.10	52.19	1,309.04	25.08
NJR - 1250 SOUTH RIVER ROAD (SOLAR)	PEP	55.74	1,363.87	24.47	53.05	1,203.25	22.68	30.54	767.97	25.15
NJR - 64 BRUNSWICK AVENUE - 95114	PEP	67.45	1,964.66	29.13	72.75	1,630.51	22.41	46.35	1,150.09	24.82
NJR - 160 RARITAN CENTER - 95115	PEP	35.95	887.15	24.68	38.71	873.00	22.55	25.09	624.74	24.90
NJR - 160 RARITAN CENTER - 95116	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DCO- BURLINGTON	PEP	7.25	195.46	26.94	8.01	181.21	22.63	8.49	225.52	26.56
PB NUTCLIF MASTER, LLC	PEP	98.88	1,810.28	18.31	29.01	637.24	21.97	3.01	73.97	24.54
ENER-G GROUP INC.	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RUTGERS (Formerly UMDNJ)	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PEERLESS BEVERAGE	PEP	6.05	149.44	24.71	5.87	133.27	22.70	3.72	93.52	25.17
TRENTON BIOGAS, LLC	PEP	1,010.73	24,497.50	24.24	965.01	23,570.60	24.43	439.63	11,350.01	25.82
HOME DEPOT-180 12th AVE, JERSEY CITY	PEP	4.79	87.58	18.27	5.16	106.46	20.63	5.80	125.19	21.59
HOME DEPOT-1621 N. Olden Ave, Ewing	PEP	27.03	533.64	19.74	33.03	755.62	22.88	33.35	837.03	25.10
HOME DEPOT-7605 TONNELLE AVE STR, NORTH BERGEN TWP	PEP	25.85	507.21	19.62	37.10	866.54	23.35	34.02	857.54	25.20
HOME DEPOT-4095 RTE 1 STR, SOUTH BRUNSWICK TW	PEP	39.33	808.74	20.56	44.44	1,054.58	23.73	45.78	1,187.14	25.93
PORT AUTHORITY OF NY & NJ - RRG	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PORT AUTHORITY OF NY & NJ - QTA	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
WESMONT (100, 500, 600 Johnson Avenue)	PEP	10.35	\$244.96	23.67	11.13	\$250.29	22.49	6.86	\$171.97	25.08
WESMONT (500 Johnson Avenue)	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
WESMONT (600 Johnson Avenue)	PEP	0.00	\$0.00	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
<b>Total</b>		<b>1,527.02</b>	<b>36,463.60</b>	<b>23.88</b>	<b>1,487.01</b>	<b>35,383.83</b>	<b>23.80</b>	<b>1,010.68</b>	<b>26,079.30</b>	<b>25.80</b>

**PSE&G Non-Utility Generation Charge****NGC Above Market Costs****ELECTRIC**

		<b>NGC Costs</b>	<b>Total Energy &amp; Capacity</b>	<b>Above Market Costs</b>
Dec-20	Actual	\$35,868	\$0	\$35,868
Jan-21	Actual	\$52,690	\$0	\$52,690
Feb-21	Actual	\$39,469	\$0	\$39,469
Mar-21	Actual	\$40,378	\$0	\$40,378
Apr-21	Actual	\$36,501	\$0	\$36,501
May-21	Actual	\$47,641	\$0	\$47,641
Jun-21	Actual	\$52,798	\$0	\$52,798
Jul-21	Actual	\$62,197	\$0	\$62,197
Aug-21	Actual	\$86,680	\$0	\$86,680
Sep-21	Actual	\$86,648	\$0	\$86,648
Oct-21	Actual	\$50,283	\$0	\$50,283
Nov-21	Actual	\$80,608	\$0	\$80,608
Dec-21	Actual	\$62,885	\$0	\$62,885
Jan-22	Actual	\$191,021	\$0	\$191,021
Feb-22	Actual	\$82,431	\$0	\$82,431
Mar-22	Actual	\$52,554	\$0	\$52,554
Apr-22	Actual	\$84,061	\$0	\$84,061
May-22	Actual	\$100,976	\$0	\$100,976
Jun-22	Actual	\$104,549	\$0	\$104,549
Jul-22	Actual	\$154,707	\$0	\$154,707
Aug-22	Actual	\$180,842	\$0	\$180,842
Sep-22	Actual	\$83,055	\$0	\$83,055
Oct-22	Actual	\$51,620	\$0	\$51,620
Nov-22	Actual	\$38,661	\$0	\$38,661
Dec-22	Actual	\$203,671	\$0	\$203,671
Jan-23	Actual	\$48,942	\$0	\$48,942
Feb-23	Actual	\$27,482	\$0	\$27,482
Mar-23	Actual	\$36,264	\$0	\$36,264
Apr-23	Actual	\$35,013	\$0	\$35,013
May-23	Actual	\$33,208	\$0	\$33,208
Jun-23	Actual	\$37,891	\$0	\$37,891
Jul-23	Actual	\$73,785	\$0	\$73,785
Aug-23	Actual	\$45,098	\$0	\$45,098
Sep-23	Actual	\$40,892	\$0	\$40,892
Oct-23	Actual	\$38,707	\$0	\$38,707
Nov-23	Actual	\$95,915	\$0	\$95,915
Dec-23	Actual	\$46,953	\$0	\$46,953
Jan-24	Actual	\$84,106	\$0	\$84,106
Feb-24	Actual	\$29,370	\$0	\$29,370
Mar-24	Actual	\$42,470	\$0	\$42,470
Apr-24	Actual	\$33,596	\$0	\$33,596
May-24	Actual	\$28,527	\$0	\$28,527
Jun-24	Actual	\$37,180	\$0	\$37,180
Jul-24	Actual	\$43,616	\$0	\$43,616
Aug-24	Actual	\$40,018	\$0	\$40,018
Sep-24	Actual	\$36,464	\$0	\$36,464
Oct-24	Actual	\$35,384	\$0	\$35,384
Nov-24	Actual	\$26,079	\$0	\$26,079
Dec-24	Estimate	\$46,953	\$0	\$46,953
Jan-25	Estimate	\$84,106	\$0	\$84,106
Feb-25	Estimate	\$29,370	\$0	\$29,370
Mar-25	Estimate	\$42,470	\$0	\$42,470
Apr-25	Estimate	\$33,596	\$0	\$33,596
May-25	Estimate	\$28,527	\$0	\$28,527
Jun-25	Estimate	\$37,180	\$0	\$37,180
Jul-25	Estimate	\$43,616	\$0	\$43,616
Aug-25	Estimate	\$40,018	\$0	\$40,018
Sep-25	Estimate	\$36,464	\$0	\$36,464
Oct-25	Estimate	\$35,384	\$0	\$35,384
Nov-25	Estimate	\$26,079	\$0	\$26,079
Dec-25	Estimate	\$46,953	\$0	\$46,953
Jan-26	Estimate	\$84,106	\$0	\$84,106
Feb-26	Estimate	\$29,370	\$0	\$29,370
Mar-26	Estimate	\$42,470	\$0	\$42,470
Apr-26	Estimate	\$33,596	\$0	\$33,596
May-26	Estimate	\$28,527	\$0	\$28,527

**PSE&G Societal Benefits Charge**  
**Calculation of Cost Recovery - Electric**  
(\$000)

Attachment A  
Schedule SS-SBC-2A  
PAGE 1 OF 1

**CALCULATION OF COST RECOVERY FACTOR**

ELECTRIC	PERIOD	(\$000's)		TOTAL
		SOCIAL	EE&RE	ELECTRIC SBC*
BEGINNING OVER/(UNDER) BALANCE INCLUDING INTEREST	2/28/2023	(\$140,399)	\$13,928	(\$126,471)
ACTUAL REVENUES	03/01/23 - 11/30/24	\$156,710	\$233,253	\$389,963
ACTUAL EXPENSES	03/01/23 - 11/30/24	(\$124,865)	(\$234,535)	(\$359,399)
INTEREST	03/01/23 - 11/30/24	(\$8,169)	\$1,559	(\$6,610)
OVER/(UNDER) BALANCE INCLUDING INTEREST	11/30/24	(\$116,722)	\$14,205	(\$102,517)
FORECAST REVENUES	12/01/24 - 05/31/25	\$53,905	\$58,330	\$112,235
FORECAST EXPENSES	12/01/24 - 05/31/25	(\$46,580)	(\$58,075)	(\$104,655)
INTEREST	12/01/24 - 05/31/25	(\$1,888)	\$236	(\$1,653)
OVER/(UNDER) BALANCE INCLUDING INTEREST	05/31/25	(\$111,285)	\$14,696	(\$96,590)
BALANCE TO BE COLLECTED/(RETURNED) TO CUSTOMERS	05/31/25	\$111,285	(\$14,696)	\$96,590
DEFERRED FROM PREVIOUS FILING	05/31/25	\$77,850	\$0	\$77,850
REMAINING BALANCE TO BE COLLECTED/(RETURNED) TO CUSTOMERS	2/28/2023	\$33,436	(\$14,696)	\$18,740
ESTIMATED EXPENSES TO BE COLLECTED	06/01/25 - 05/31/26	\$78,715	\$124,349	\$203,064
TOTAL TO BE COLLECTED/(RETURNED) TO CUSTOMERS	06/01/25 - 05/31/26	\$112,150	\$109,654	\$221,804
AMORTIZATION OF DEFERRED BALANCE		\$15,570	\$0	\$15,570
TOTAL INCLUDING AMORTIZATION OF DEFERRAL TO BE COLLECTED / (RETURNED) TO CUSTOMERS		\$127,720	\$109,654	\$237,374
KWH OUTPUT (000s) (06/01/25 - 05/31/26)	06/01/25 - 05/31/26	41,916,035	41,916,035	
AVERAGE COST PER KILOWATTHOUR (DOLLAR/KWH)		\$0.003047	\$0.002616	
CHARGE - Secondary (DOLLAR/KWH)		0.003236	0.002778	
LPL Primary (DOLLAR/KWH)		0.003151	0.002706	
HTS Subtransmission (DOLLAR/KWH)		0.003111	0.002671	
HTS High Voltage (DOLLAR/KWH)		0.003073	0.002639	
CALCULATION OF REVENUE IMPACT				
REVISED RATE PER KWH		0.003047	0.002616	
CURRENT RATE PER KWH		0.002718	0.002941	
DIFFERENCE		0.000329	(0.000325)	
KWH OUTPUT (000s) (06/01/25 - 05/31/26)		41,916,035	41,916,035	
<b>REVENUE IMPACT (06/01/25 - 05/31/26)</b>		<b>\$13,790</b>	<b>(\$13,623)</b>	<b>\$168</b>

\* Excludes RAC, Lifeline and USF.



**PSE&G Societal Benefits Charge  
Calculation of Cost Recovery - Gas  
(\$000)**

<b>Gas</b>	<u>Period</u>	<u>EE&amp;RE</u>
BEGINNING OVER/(UNDER) BALANCE INCLUDING INTEREST	2/28/2023 *	(\$22,080)
ACTUAL REVENUES	03/01/23 - 11/30/24	\$86,044
ACTUAL EXPENSES	03/01/23 - 11/30/24	(\$121,076)
INTEREST	03/01/23 - 11/30/24	(\$2,725)
OVER/(UNDER) BALANCE INCLUDING INTEREST	11/30/24	(\$59,838)
FORECAST REVENUES	12/01/24 - 05/31/25	\$63,525
FORECAST EXPENSES	12/01/24 - 05/31/25	(\$50,015)
INTEREST	12/01/24 - 05/31/25	(\$799)
OVER/(UNDER) BALANCE INCLUDING INTEREST	05/31/25	(\$47,126)
BALANCE TO BE COLLECTED/(RETURNED) TO CUSTOMERS	05/31/25	\$47,126
ESTIMATED EXPENSES TO BE COLLECTED	06/01/25 - 05/31/26	\$75,277
TOTAL TO BE COLLECTED/(RETURNED) TO CUSTOMERS	06/01/25 - 05/31/26	\$122,402
THERM SALES (000s) (06/01/25 - 05/31/26)		2,742,299
DOLLAR PER THERM		\$0.044635

<b>CALCULATION OF REVENUE IMPACT (\$000's)</b>
--

	<u>EE&amp;RE</u>	<u>*TOTAL GAS SBC</u>
REVISED RATE PER THERM	0.044635	0.044635
CURRENT RATE PER THERM	0.030974	0.030974
DIFFERENCE	0.013661	0.013661
THERM SALES (000s) (06/01/25 - 05/31/26)	2,742,299	2,742,299
<b>REVENUE IMPACT (06/01/25 - 05/31/26)</b>	<b>\$37,463</b>	<b>\$37,463</b>

\* Excludes RAC, Lifeline and USF.

PSE&G Societal Benefits Charge

	actual Feb-23	actual Mar-23	actual Apr-23	actual May-23	actual Jun-23	actual Jul-23
<b>SOCIAL PROGRAMS</b>						
BEGINNING BALANCE	(\$138,829,037)	(\$137,860,713)	(\$131,843,507)	(\$130,111,095)	(\$129,338,196)	(\$129,364,016)
REVENUES RECOVERY	\$5,260,759	\$6,018,086	\$4,741,714	\$5,287,472	\$5,983,609	\$7,847,551
BAD DEBT EXPENSE	(\$4,292,436)	(\$880)	(\$3,009,302)	(\$4,514,573)	(\$6,009,429)	(\$5,005,421)
OVER/(UNDER) COLLECTED	\$968,323	\$6,017,206	\$1,732,412	\$772,899	(\$25,820)	\$2,842,130
<b>ACCUMULATED BALANCE</b>	<b>(\$137,860,713)</b>	<b>(\$131,843,507)</b>	<b>(\$130,111,095)</b>	<b>(\$129,338,196)</b>	<b>(\$129,364,016)</b>	<b>(\$126,521,886)</b>
INTEREST CALCULATION:						
PRIOR BALANCE	(\$138,829,037)	(\$137,860,713)	(\$131,843,507)	(\$130,111,095)	(\$129,338,196)	(\$129,364,016)
CURRENT BALANCE	(\$137,860,713)	(\$131,843,507)	(\$130,111,095)	(\$129,338,196)	(\$129,364,016)	(\$126,521,886)
(PRIOR BAL + CURRENT BAL)/2	(\$138,344,875)	(\$134,852,110)	(\$130,977,301)	(\$129,724,646)	(\$129,351,106)	(\$127,942,951)
INTEREST	(\$290,080)	(\$282,757)	(\$274,632)	(\$272,006)	(\$271,222)	(\$268,270)
INTEREST RATE	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%
<b>CUMULATIVE INTEREST</b>	<b>(\$2,538,132)</b>	<b>(\$2,820,889)</b>	<b>(\$3,095,521)</b>	<b>(\$3,367,527)</b>	<b>(\$3,638,749)</b>	<b>(\$3,907,019)</b>

PSE&G Societal Benefits Charge

SCHEDULE SS-SBC-3A  
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	actual Aug-23	actual Sep-23	actual Oct-23	actual Nov-23	actual Dec-23	actual Jan-24
<b>SOCIAL PROGRAMS</b>						
BEGINNING BALANCE	(\$126,521,886)	(\$129,670,006)	(\$133,514,651)	(\$136,548,852)	(\$136,574,274)	(\$140,787,814)
REVENUES RECOVERY	\$7,361,540	\$6,156,660	\$5,465,767	\$5,280,130	\$5,787,558	\$6,381,211
BAD DEBT EXPENSE	(\$10,509,661)	(\$10,001,305)	(\$8,499,967)	(\$5,305,552)	(\$10,001,098)	(\$7,699,936)
OVER/(UNDER) COLLECTED	(\$3,148,120)	(\$3,844,645)	(\$3,034,201)	(\$25,422)	(\$4,213,540)	(\$1,318,725)
<b>ACCUMULATED BALANCE</b>	<b>(\$129,670,006)</b>	<b>(\$133,514,651)</b>	<b>(\$136,548,852)</b>	<b>(\$136,574,274)</b>	<b>(\$140,787,814)</b>	<b>(\$142,106,539)</b>
INTEREST CALCULATION:						
PRIOR BALANCE	(\$126,521,886)	(\$129,670,006)	(\$133,514,651)	(\$136,548,852)	(\$136,574,274)	(\$140,787,814)
CURRENT BALANCE	(\$129,670,006)	(\$133,514,651)	(\$136,548,852)	(\$136,574,274)	(\$140,787,814)	(\$142,106,539)
(PRIOR BAL + CURRENT BAL)/2	(\$128,095,946)	(\$131,592,328)	(\$135,031,751)	(\$136,561,563)	(\$138,681,044)	(\$141,447,176)
INTEREST	(\$423,606)	(\$435,168)	(\$446,542)	(\$451,601)	(\$458,610)	(\$467,757)
INTEREST RATE	5.52%	5.52%	5.52%	5.52%	5.52%	5.52%
<b>CUMULATIVE INTEREST</b>	<b>(\$4,330,624)</b>	<b>(\$4,765,792)</b>	<b>(\$5,212,334)</b>	<b>(\$5,663,935)</b>	<b>(\$6,122,545)</b>	<b>(\$6,590,302)</b>

PSE&G Societal Benefits Charge

	actual Feb-24	actual Mar-24	actual Apr-24	actual May-24	actual Jun-24	actual Jul-24
<b>SOCIAL PROGRAMS</b>						
BEGINNING BALANCE	(\$142,106,539)	(\$144,057,570)	(\$150,007,779)	(\$147,141,663)	(\$140,394,434)	(\$133,785,288)
REVENUES RECOVERY	\$5,549,531	\$5,788,532	\$8,166,602	\$8,847,770	\$11,104,203	\$13,281,865
BAD DEBT EXPENSE	(\$7,500,562)	(\$4,201,509)	(\$5,300,486)	(\$2,100,542)	(\$4,495,057)	(\$2,502,379)
OVER/(UNDER) COLLECTED	(\$1,951,031)	\$1,587,023	\$2,866,116	\$6,747,229	\$6,609,146	\$10,779,486
<b>ACCUMULATED BALANCE</b>	<b>(\$144,057,570)</b>	<b>(\$142,470,547)</b>	<b>(\$147,141,663)</b>	<b>(\$140,394,434)</b>	<b>(\$133,785,288)</b>	<b>(\$123,005,802)</b>
INTEREST CALCULATION:						
PRIOR BALANCE	(\$142,106,539)	(\$144,057,570)	(\$150,007,779)	(\$147,141,663)	(\$140,394,434)	(\$133,785,288)
CURRENT BALANCE	(\$144,057,570)	(\$142,470,547)	(\$147,141,663)	(\$140,394,434)	(\$133,785,288)	(\$123,005,802)
(PRIOR BAL + CURRENT BAL)/2	(\$143,082,054)	(\$143,264,058)	(\$148,574,721)	(\$143,768,048)	(\$137,089,861)	(\$128,395,545)
INTEREST	(\$473,164)	(\$473,766)	(\$491,328)	(\$475,432)	(\$453,348)	(\$424,596)
INTEREST RATE	5.52%	5.52%	5.52%	5.52%	5.52%	5.52%
<b>CUMULATIVE INTEREST</b>	<b>(\$7,063,466)</b>	<b>(\$7,537,232)</b>	<b>(\$491,328)</b>	<b>(\$966,760)</b>	<b>(\$1,420,108)</b>	<b>(\$1,844,704)</b>

PSE&G Societal Benefits Charge

SCHEDULE SS-SBC-3A  
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	actual	actual	actual	actual	estimate	estimate
<b>SOCIAL PROGRAMS</b>	<b>Aug-24</b>	<b>Sep-24</b>	<b>Oct-24</b>	<b>Nov-24</b>	<b>Dec-24</b>	<b>Jan-25</b>
BEGINNING BALANCE	(\$123,005,802)	(\$118,992,309)	(\$114,368,959)	(\$113,016,369)	(\$113,552,433)	(\$113,126,997)
REVENUES RECOVERY	\$11,816,267	\$9,123,723	\$8,855,197	\$7,865,047	\$9,445,436	\$10,039,251
BAD DEBT EXPENSE	(\$7,802,775)	(\$4,500,372)	(\$7,502,608)	(\$8,401,110)	(\$9,020,000)	(\$7,680,000)
OVER/(UNDER) COLLECTED	\$4,013,492	\$4,623,351	\$1,352,589	(\$536,063)	\$425,436	\$2,359,251
<b>ACCUMULATED BALANCE</b>	<b>(\$118,992,309)</b>	<b>(\$114,368,959)</b>	<b>(\$113,016,369)</b>	<b>(\$113,552,433)</b>	<b>(\$113,126,997)</b>	<b>(\$110,767,747)</b>
INTEREST CALCULATION:						
PRIOR BALANCE	(\$123,005,802)	(\$118,992,309)	(\$114,368,959)	(\$113,016,369)	(\$113,552,433)	(\$113,126,997)
CURRENT BALANCE	(\$118,992,309)	(\$114,368,959)	(\$113,016,369)	(\$113,552,433)	(\$113,126,997)	(\$110,767,747)
(PRIOR BAL + CURRENT BAL)/2	(\$120,999,056)	(\$116,680,634)	(\$113,692,664)	(\$113,284,401)	(\$113,339,715)	(\$111,947,372)
INTEREST	(\$345,045)	(\$332,731)	(\$324,210)	(\$323,046)	(\$323,204)	(\$319,233)
INTEREST RATE	4.76%	4.76%	4.76%	4.76%	4.76%	4.76%
<b>CUMULATIVE INTEREST</b>	<b>(\$2,189,750)</b>	<b>(\$2,522,480)</b>	<b>(\$2,846,691)</b>	<b>(\$3,169,737)</b>	<b>(\$3,492,940)</b>	<b>(\$3,812,173)</b>

PSE&G Societal Benefits Charge

SCHEDULE SS-SBC-3A  
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	estimate Feb-25	estimate Mar-25	estimate Apr-25	estimate May-25	estimate Jun-25	estimate Jul-25
<b>SOCIAL PROGRAMS</b>						
BEGINNING BALANCE	(\$110,767,747)	(\$111,124,343)	(\$109,659,276)	(\$107,587,909)	(\$111,285,190)	(\$107,718,904)
REVENUES RECOVERY	\$8,643,404	\$9,305,067	\$7,931,368	\$8,540,684	\$11,246,286	\$13,212,862
BAD DEBT EXPENSE	(\$9,000,000)	(\$7,840,000)	(\$5,860,000)	(\$7,180,000)	(\$7,680,000)	(\$7,680,000)
OVER/(UNDER) COLLECTED	(\$356,596)	\$1,465,067	\$2,071,368	\$1,360,684	\$3,566,286	\$5,532,862
<b>ACCUMULATED BALANCE</b>	<b>(\$111,124,343)</b>	<b>(\$109,659,276)</b>	<b>(\$107,587,909)</b>	<b>(\$106,227,225)</b>	<b>(\$107,718,904)</b>	<b>(\$102,186,043)</b>
INTEREST CALCULATION:						
PRIOR BALANCE	(\$110,767,747)	(\$111,124,343)	(\$109,659,276)	(\$107,587,909)	(\$111,285,190)	(\$107,718,904)
CURRENT BALANCE	(\$111,124,343)	(\$109,659,276)	(\$107,587,909)	(\$106,227,225)	(\$107,718,904)	(\$102,186,043)
(PRIOR BAL + CURRENT BAL)/2	(\$110,946,045)	(\$110,391,810)	(\$108,623,592)	(\$106,907,567)	(\$109,502,047)	(\$104,952,473)
INTEREST	(\$316,378)	(\$314,797)	(\$309,755)	(\$304,862)	(\$312,260)	(\$299,286)
INTEREST RATE	4.76%	4.76%	4.76%	4.76%	4.76%	4.76%
<b>CUMULATIVE INTEREST</b>	<b>(\$4,128,551)</b>	<b>(\$4,443,349)</b>	<b>(\$4,753,104)</b>	<b>(\$5,057,965)</b>	<b>(\$312,260)</b>	<b>(\$611,546)</b>

PSE&G Societal Benefits Charge

SCHEDULE SS-SBC-3A  
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	estimate Aug-25	estimate Sep-25	estimate Oct-25	estimate Nov-25	estimate Dec-25	estimate Jan-26
<b>SOCIAL PROGRAMS</b>						
BEGINNING BALANCE	(\$102,186,043)	(\$97,667,306)	(\$90,565,736)	(\$84,322,927)	(\$80,551,866)	(\$75,033,739)
REVENUES RECOVERY	\$13,198,736	\$10,501,571	\$9,642,808	\$9,151,061	\$10,738,127	\$11,181,174
BAD DEBT EXPENSE	(\$8,680,000)	(\$3,400,000)	(\$3,400,000)	(\$5,380,000)	(\$5,220,000)	(\$7,621,671)
OVER/(UNDER) COLLECTED	\$4,518,736	\$7,101,571	\$6,242,808	\$3,771,061	\$5,518,127	\$3,559,503
<b>ACCUMULATED BALANCE</b>	<b>(\$97,667,306)</b>	<b>(\$90,565,736)</b>	<b>(\$84,322,927)</b>	<b>(\$80,551,866)</b>	<b>(\$75,033,739)</b>	<b>(\$71,474,236)</b>
INTEREST CALCULATION:						
PRIOR BALANCE	(\$102,186,043)	(\$97,667,306)	(\$90,565,736)	(\$84,322,927)	(\$80,551,866)	(\$75,033,739)
CURRENT BALANCE	(\$97,667,306)	(\$90,565,736)	(\$84,322,927)	(\$80,551,866)	(\$75,033,739)	(\$71,474,236)
(PRIOR BAL + CURRENT BAL)/2	(\$99,926,674)	(\$94,116,521)	(\$87,444,331)	(\$82,437,397)	(\$77,792,803)	(\$73,253,987)
INTEREST	(\$284,955)	(\$268,386)	(\$249,359)	(\$235,082)	(\$221,837)	(\$208,894)
INTEREST RATE	4.76%	4.76%	4.76%	4.76%	4.76%	4.76%
<b>CUMULATIVE INTEREST</b>	<b>(\$896,501)</b>	<b>(\$1,164,887)</b>	<b>(\$1,414,247)</b>	<b>(\$1,649,328)</b>	<b>(\$1,871,165)</b>	<b>(\$2,080,059)</b>

PSE&G Societal Benefits Charge

SCHEDULE SS-SBC-3A  
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	estimate	estimate	estimate	estimate
<b>SOCIAL PROGRAMS</b>	<b>Feb-26</b>	<b>Mar-26</b>	<b>Apr-26</b>	<b>May-26</b>
BEGINNING BALANCE	(\$71,474,236)	(\$70,821,072)	(\$68,315,457)	(\$65,149,742)
REVENUES RECOVERY	\$9,584,810	\$10,286,070	\$8,981,209	\$10,001,946
BAD DEBT EXPENSE	(\$8,931,646)	(\$7,780,456)	(\$5,815,494)	(\$7,125,468)
OVER/(UNDER) COLLECTED	\$653,164	\$2,505,614	\$3,165,715	\$2,876,478
<b>ACCUMULATED BALANCE</b>	<b>(\$70,821,072)</b>	<b>(\$68,315,457)</b>	<b>(\$65,149,742)</b>	<b>(\$62,273,264)</b>
INTEREST CALCULATION:				
PRIOR BALANCE	(\$71,474,236)	(\$70,821,072)	(\$68,315,457)	(\$65,149,742)
CURRENT BALANCE	(\$70,821,072)	(\$68,315,457)	(\$65,149,742)	(\$62,273,264)
(PRIOR BAL + CURRENT BAL)/2	(\$71,147,654)	(\$69,568,265)	(\$66,732,600)	(\$63,711,503)
INTEREST	(\$202,887)	(\$198,383)	(\$190,297)	(\$181,682)
INTEREST RATE	4.76%	4.76%	4.76%	4.76%
<b>CUMULATIVE INTEREST</b>	<b>(\$2,282,946)</b>	<b>(\$2,481,329)</b>	<b>(\$2,671,626)</b>	<b>(\$2,853,308)</b>



PSE&G Societal Benefits Charge

ELECTRIC

	actual	actual	actual	actual	actual	actual
EE&RE	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23
BEGINNING BALANCE	\$15,281,474	\$13,659,668	\$12,930,275	\$10,647,417	\$10,059,700	\$11,768,554
REVENUES RECOVERY	\$10,007,149	\$11,447,749	\$9,019,804	\$10,057,952	\$11,382,167	\$14,927,818
PROGRAM COST EXPENDITURES	(\$11,628,955)	(\$12,177,142)	(\$11,302,662)	(\$10,645,669)	(\$9,673,313)	(\$9,761,868)
OVER/(UNDER) COLLECTED	(\$1,621,806)	(\$729,393)	(\$2,282,858)	(\$587,717)	\$1,708,854	\$5,165,950
<b>ACCUMULATED BALANCE</b>	<b>\$13,659,668</b>	<b>\$12,930,275</b>	<b>\$10,647,417</b>	<b>\$10,059,700</b>	<b>\$11,768,554</b>	<b>\$16,934,504</b>
INTEREST CALCULATION:						
PRIOR BALANCE	\$15,281,474	\$13,659,668	\$12,930,275	\$10,647,417	\$10,059,700	\$11,768,554
CURRENT BALANCE	\$13,659,668	\$12,930,275	\$10,647,417	\$10,059,700	\$11,768,554	\$16,934,504
(PRIOR BAL + CURRENT BAL)/2	\$14,470,571	\$13,294,971	\$11,788,846	\$10,353,558	\$10,914,127	\$14,351,529
INTEREST	\$30,342	\$27,877	\$24,719	\$21,709	\$22,885	\$30,092
INTEREST RATE	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%
<b>CUMULATIVE INTEREST</b>	<b>\$268,010</b>	<b>\$295,886</b>	<b>\$320,605</b>	<b>\$342,315</b>	<b>\$365,199</b>	<b>\$395,291</b>

PSE&G Societal Benefits Charge

ELECTRIC

EE&RE	actual Aug-23	actual Sep-23	actual Oct-23	actual Nov-23	actual Dec-23	actual Jan-24
BEGINNING BALANCE	\$16,934,504	\$30,341,585	\$18,236,049	\$27,717,378	\$23,552,844	\$22,170,509
REVENUES RECOVERY	\$14,003,309	\$11,711,353	\$10,397,110	\$10,043,988	\$11,009,237	\$12,138,497
PROGRAM COST EXPENDITURES	(\$596,228)	(\$23,816,888)	(\$915,781)	(\$14,208,522)	(\$12,391,573)	(\$9,695,915)
OVER/(UNDER) COLLECTED	\$13,407,081	(\$12,105,536)	\$9,481,329	(\$4,164,534)	(\$1,382,335)	\$2,442,581
<b>ACCUMULATED BALANCE</b>	<b>\$30,341,585</b>	<b>\$18,236,049</b>	<b>\$27,717,378</b>	<b>\$23,552,844</b>	<b>\$22,170,509</b>	<b>\$24,613,090</b>
INTEREST CALCULATION:						
PRIOR BALANCE	\$16,934,504	\$30,341,585	\$18,236,049	\$27,717,378	\$23,552,844	\$22,170,509
CURRENT BALANCE	\$30,341,585	\$18,236,049	\$27,717,378	\$23,552,844	\$22,170,509	\$24,613,090
(PRIOR BAL + CURRENT BAL)/2	\$23,638,044	\$24,288,817	\$22,976,714	\$25,635,111	\$22,861,676	\$23,391,799
INTEREST	\$78,170	\$80,322	\$75,983	\$84,774	\$75,602	\$77,355
INTEREST RATE	5.52%	5.52%	5.52%	5.52%	5.52%	5.52%
<b>CUMULATIVE INTEREST</b>	<b>\$473,461</b>	<b>\$553,783</b>	<b>\$629,765</b>	<b>\$714,539</b>	<b>\$790,141</b>	<b>\$867,496</b>

**PSE&G Societal Benefits Charge**

**ELECTRIC**

	actual	actual	actual	actual	actual
<b>EE&amp;RE</b>	<b>Feb-24</b>	<b>Mar-24</b>	<b>Apr-24</b>	<b>May-24</b>	<b>Jun-24</b>
BEGINNING BALANCE	\$24,613,090	\$34,247,063	\$37,165,940	\$46,054,015	\$43,458,992
REVENUES RECOVERY	\$10,556,454	\$11,011,084	\$8,836,603	\$9,573,655	\$12,015,204
PROGRAM COST EXPENDITURES	(\$922,481)	(\$9,173,319)	\$51,472	(\$12,168,679)	(\$12,162,528)
OVER/(UNDER) COLLECTED	\$9,633,973	\$1,837,765	\$8,888,076	(\$2,595,023)	(\$147,323)
<b>ACCUMULATED BALANCE</b>	<b>\$34,247,063</b>	<b>\$36,084,828</b>	<b>\$46,054,015</b>	<b>\$43,458,992</b>	<b>\$43,311,669</b>
INTEREST CALCULATION:					
PRIOR BALANCE	\$24,613,090	\$34,247,063	\$37,165,940	\$46,054,015	\$43,458,992
CURRENT BALANCE	\$34,247,063	\$36,084,828	\$46,054,015	\$43,458,992	\$43,311,669
(PRIOR BAL + CURRENT BAL)/2	\$29,430,076	\$35,165,945	\$41,609,978	\$44,756,504	\$43,385,331
INTEREST	\$97,323	\$116,292	\$137,602	\$148,007	\$143,473
INTEREST RATE	5.52%	5.52%	5.52%	5.52%	5.52%
<b>CUMULATIVE INTEREST</b>	<b>\$964,820</b>	<b>\$1,081,112</b>	<b>\$137,602</b>	<b>\$285,609</b>	<b>\$429,081</b>

**PSE&G Societal Benefits Charge**

**ELECTRIC**

<b>EE&amp;RE</b>	actual <b>Jul-24</b>	actual <b>Aug-24</b>	actual <b>Sep-24</b>	actual <b>Oct-24</b>	actual <b>Nov-24</b>
BEGINNING BALANCE	\$43,311,669	\$20,241,329	\$22,011,681	\$19,088,699	\$16,146,042
REVENUES RECOVERY	\$14,371,526	\$12,785,685	\$9,872,245	\$9,581,696	\$8,510,303
PROGRAM COST EXPENDITURES	(\$37,441,866)	(\$11,015,333)	(\$12,795,228)	(\$12,524,353)	(\$11,197,003)
OVER/(UNDER) COLLECTED	(\$23,070,340)	\$1,770,352	(\$2,922,983)	(\$2,942,657)	(\$2,686,701)
<b>ACCUMULATED BALANCE</b>	<b>\$20,241,329</b>	<b>\$22,011,681</b>	<b>\$19,088,699</b>	<b>\$16,146,042</b>	<b>\$13,459,341</b>
INTEREST CALCULATION:					
PRIOR BALANCE	\$43,311,669	\$20,241,329	\$22,011,681	\$19,088,699	\$16,146,042
CURRENT BALANCE	\$20,241,329	\$22,011,681	\$19,088,699	\$16,146,042	\$13,459,341
(PRIOR BAL + CURRENT BAL)/2	\$31,776,499	\$21,126,505	\$20,550,190	\$17,617,370	\$14,802,691
INTEREST	\$105,083	\$60,245	\$58,602	\$50,238	\$42,212
INTEREST RATE	5.52%	4.76%	4.76%	4.76%	4.76%
<b>CUMULATIVE INTEREST</b>	<b>\$534,164</b>	<b>\$594,410</b>	<b>\$653,011</b>	<b>\$703,250</b>	<b>\$745,461</b>

PSE&G Societal Benefits Charge

ELECTRIC

	estimate Dec-24	estimate Jan-25	estimate Feb-25	estimate Mar-25	estimate Apr-25	estimate May-25
<b>EE&amp;RE</b>						
BEGINNING BALANCE	\$13,459,341	\$14,295,454	\$14,341,752	\$13,567,440	\$13,664,538	\$13,171,320
REVENUES RECOVERY	\$10,220,781	\$10,863,342	\$9,352,910	\$10,068,802	\$8,582,377	\$9,241,684
PROGRAM COST EXPENDITURES	(\$9,384,667)	(\$10,817,044)	(\$10,127,222)	(\$9,971,704)	(\$9,075,596)	(\$8,698,552)
OVER/(UNDER) COLLECTED	\$836,114	\$46,298	(\$774,313)	\$97,099	(\$493,219)	\$543,132
<b>ACCUMULATED BALANCE</b>	<b>\$14,295,454</b>	<b>\$14,341,752</b>	<b>\$13,567,440</b>	<b>\$13,664,538</b>	<b>\$13,171,320</b>	<b>\$13,714,452</b>
INTEREST CALCULATION:						
PRIOR BALANCE	\$13,459,341	\$14,295,454	\$14,341,752	\$13,567,440	\$13,664,538	\$13,171,320
CURRENT BALANCE	\$14,295,454	\$14,341,752	\$13,567,440	\$13,664,538	\$13,171,320	\$13,714,452
(PRIOR BAL + CURRENT BAL)/2	\$13,877,398	\$14,318,603	\$13,954,596	\$13,615,989	\$13,417,929	\$13,442,886
INTEREST	\$39,573	\$40,831	\$39,793	\$38,828	\$38,263	\$38,334
INTEREST RATE	4.76%	4.76%	4.76%	4.76%	4.76%	4.76%
<b>CUMULATIVE INTEREST</b>	<b>\$785,035</b>	<b>\$825,866</b>	<b>\$865,660</b>	<b>\$904,488</b>	<b>\$942,751</b>	<b>\$981,085</b>

**PSE&G Societal Benefits Charge**

**ELECTRIC**

	estimate	estimate	estimate	estimate	estimate	estimate
<b>EE&amp;RE</b>	<b>Jun-25</b>	<b>Jul-25</b>	<b>Aug-25</b>	<b>Sep-25</b>	<b>Oct-25</b>	<b>Nov-25</b>
BEGINNING BALANCE	\$14,695,537	\$14,238,825	\$13,112,885	\$12,007,998	\$9,824,001	\$8,501,786
REVENUES RECOVERY	\$9,654,971	\$11,343,258	\$11,331,154	\$9,015,664	\$8,278,453	\$7,856,244
PROGRAM COST EXPENDITURES	(\$10,111,683)	(\$12,469,198)	(\$12,436,041)	(\$11,199,661)	(\$9,600,667)	(\$9,270,230)
OVER/(UNDER) COLLECTED	(\$456,712)	(\$1,125,940)	(\$1,104,886)	(\$2,183,997)	(\$1,322,215)	(\$1,413,986)
<b>ACCUMULATED BALANCE</b>	<b>\$14,238,825</b>	<b>\$13,112,885</b>	<b>\$12,007,998</b>	<b>\$9,824,001</b>	<b>\$8,501,786</b>	<b>\$7,087,800</b>
INTEREST CALCULATION:						
PRIOR BALANCE	\$14,695,537	\$14,238,825	\$13,112,885	\$12,007,998	\$9,824,001	\$8,501,786
CURRENT BALANCE	\$14,238,825	\$13,112,885	\$12,007,998	\$9,824,001	\$8,501,786	\$7,087,800
(PRIOR BAL + CURRENT BAL)/2	\$14,467,181	\$13,675,855	\$12,560,441	\$10,916,000	\$9,162,894	\$7,794,793
INTEREST	\$41,255	\$38,999	\$35,818	\$31,128	\$26,129	\$22,228
INTEREST RATE	4.76%	4.76%	4.76%	4.76%	4.76%	4.76%
<b>CUMULATIVE INTEREST</b>	<b>\$41,255</b>	<b>\$80,254</b>	<b>\$116,072</b>	<b>\$147,200</b>	<b>\$173,329</b>	<b>\$195,557</b>

PSE&G Societal Benefits Charge

ELECTRIC

	estimate	estimate	estimate	estimate	estimate	estimate
<b>EE&amp;RE</b>	<b>Dec-25</b>	<b>Jan-26</b>	<b>Feb-26</b>	<b>Mar-26</b>	<b>Apr-26</b>	<b>May-26</b>
BEGINNING BALANCE	\$7,087,800	\$5,735,064	\$4,517,087	\$2,618,460	\$1,477,416	\$112,287
REVENUES RECOVERY	\$9,218,724	\$9,599,066	\$8,228,595	\$8,830,660	\$7,710,467	\$8,586,780
PROGRAM COST EXPENDITURES	(\$10,571,460)	(\$10,817,044)	(\$10,127,222)	(\$9,971,704)	(\$9,075,596)	(\$8,698,552)
OVER/(UNDER) COLLECTED	(\$1,352,736)	(\$1,217,977)	(\$1,898,627)	(\$1,141,044)	(\$1,365,129)	(\$111,772)
<b>ACCUMULATED BALANCE</b>	<b>\$5,735,064</b>	<b>\$4,517,087</b>	<b>\$2,618,460</b>	<b>\$1,477,416</b>	<b>\$112,287</b>	<b>\$515</b>
INTEREST CALCULATION:						
PRIOR BALANCE	\$7,087,800	\$5,735,064	\$4,517,087	\$2,618,460	\$1,477,416	\$112,287
CURRENT BALANCE	\$5,735,064	\$4,517,087	\$2,618,460	\$1,477,416	\$112,287	\$515
(PRIOR BAL + CURRENT BAL)/2	\$6,411,432	\$5,126,075	\$3,567,773	\$2,047,938	\$794,852	\$56,401
INTEREST	\$18,283	\$14,618	\$10,174	\$5,840	\$2,267	\$161
INTEREST RATE	4.76%	4.76%	4.76%	4.76%	4.76%	4.76%
<b>CUMULATIVE INTEREST</b>	<b>\$213,840</b>	<b>\$228,458</b>	<b>\$238,632</b>	<b>\$244,472</b>	<b>\$246,739</b>	<b>\$246,899</b>

PSE&G Societal Benefits Charge

SCHEDULE SS-SBC-3C  
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GAS

EE&RE	actual Feb-23	actual Mar-23	actual Apr-23	actual May-23	actual Jun-23	actual Jul-23
BEGINNING BALANCE	(\$19,480,458)	(\$21,621,779)	(\$26,820,539)	(\$35,450,092)	(\$42,922,733)	(\$47,687,219)
REVENUES RECOVERY	\$7,316,491	\$6,761,888	\$3,337,659	\$2,340,853	\$1,617,530	\$1,484,557
PROGRAM EXPENDITURES	(\$9,457,813)	(\$11,960,647)	(\$11,967,212)	(\$9,813,493)	(\$6,382,016)	(\$3,149,600)
OVER/(UNDER) COLLECTED	(\$2,141,321)	(\$5,198,760)	(\$8,629,553)	(\$7,472,640)	(\$4,764,486)	(\$1,665,044)
<b>ACCUMULATED BALANCE</b>	<b>(\$21,621,779)</b>	<b>(\$26,820,539)</b>	<b>(\$35,450,092)</b>	<b>(\$42,922,733)</b>	<b>(\$47,687,219)</b>	<b>(\$49,352,263)</b>
INTEREST CALCULATION						
PRIOR BALANCE	(\$19,480,458)	(\$21,621,779)	(\$26,820,539)	(\$35,450,092)	(\$42,922,733)	(\$47,687,219)
CURRENT BALANCE	(\$21,621,779)	(\$26,820,539)	(\$35,450,092)	(\$42,922,733)	(\$47,687,219)	(\$49,352,263)
(PRIOR BAL + CURRENT BAL)/2	(\$20,551,119)	(\$24,221,159)	(\$31,135,316)	(\$39,186,413)	(\$45,304,976)	(\$48,519,741)
INTEREST	(\$43,091)	(\$50,787)	(\$65,284)	(\$82,166)	(\$94,995)	(\$101,736)
INTEREST RATE	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%
<b>CUMULATIVE INTEREST</b>	<b>(\$458,388)</b>	<b>(\$509,175)</b>	<b>(\$574,459)</b>	<b>(\$656,625)</b>	<b>(\$751,620)</b>	<b>(\$853,356)</b>



PSE&G Societal Benefits Charge

SCHEDULE SS-SBC-3C  
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GAS

EE&RE	actual Aug-23	actual Sep-23	actual Oct-23	actual Nov-23	actual Dec-23
BEGINNING BALANCE	(\$49,352,263)	(\$48,845,770)	(\$50,264,382)	(\$49,290,272)	(\$46,436,105)
REVENUES RECOVERY	\$1,400,835	\$1,574,871	\$2,347,782	\$5,485,949	\$6,954,867
PROGRAM EXPENDITURES	(\$894,342)	(\$2,993,484)	(\$1,373,672)	(\$2,631,783)	(\$1,926,293)
OVER/(UNDER) COLLECTED	\$506,493	(\$1,418,613)	\$974,111	\$2,854,166	\$5,028,575
<b>ACCUMULATED BALANCE</b>	<b>(\$48,845,770)</b>	<b>(\$50,264,382)</b>	<b>(\$49,290,272)</b>	<b>(\$46,436,105)</b>	<b>(\$41,407,530)</b>
INTEREST CALCULATION					
PRIOR BALANCE	(\$49,352,263)	(\$48,845,770)	(\$50,264,382)	(\$49,290,272)	(\$46,436,105)
CURRENT BALANCE	(\$48,845,770)	(\$50,264,382)	(\$49,290,272)	(\$46,436,105)	(\$41,407,530)
(PRIOR BAL + CURRENT BAL)/2	(\$49,099,016)	(\$49,555,076)	(\$49,777,327)	(\$47,863,188)	(\$43,921,818)
INTEREST	(\$162,368)	(\$163,876)	(\$164,611)	(\$158,281)	(\$145,247)
INTEREST RATE	5.52%	5.52%	5.52%	5.52%	5.52%
<b>CUMULATIVE INTEREST</b>	<b>(\$1,015,723)</b>	<b>(\$1,179,599)</b>	<b>(\$1,344,210)</b>	<b>(\$1,502,490)</b>	<b>(\$1,647,737)</b>

PSE&G Societal Benefits Charge

SCHEDULE SS-SBC-3C  
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GAS

	actual Jan-24	actual Feb-24	actual Mar-24	actual Apr-24	actual May-24
<b>EE&amp;RE</b>					
BEGINNING BALANCE	(\$41,407,530)	(\$34,974,311)	(\$28,572,164)	(\$29,884,377)	(\$23,309,695)
REVENUES RECOVERY	\$8,671,311	\$7,785,868	\$5,989,844	\$6,497,474	\$3,295,608
PROGRAM EXPENDITURES	(\$2,238,092)	(\$1,383,721)	(\$5,329,558)	\$77,209	(\$11,210,160)
OVER/(UNDER) COLLECTED	\$6,433,220	\$6,402,147	\$660,286	\$6,574,682	(\$7,914,552)
<b>ACCUMULATED BALANCE</b>	<b>(\$34,974,311)</b>	<b>(\$28,572,164)</b>	<b>(\$27,911,878)</b>	<b>(\$23,309,695)</b>	<b>(\$31,224,247)</b>
INTEREST CALCULATION					
PRIOR BALANCE	(\$41,407,530)	(\$34,974,311)	(\$28,572,164)	(\$29,884,377)	(\$23,309,695)
CURRENT BALANCE	(\$34,974,311)	(\$28,572,164)	(\$27,911,878)	(\$23,309,695)	(\$31,224,247)
(PRIOR BAL + CURRENT BAL)/2	(\$38,190,921)	(\$31,773,237)	(\$28,242,021)	(\$26,597,036)	(\$27,266,971)
INTEREST	(\$126,295)	(\$105,072)	(\$93,395)	(\$87,955)	(\$90,170)
INTEREST RATE	5.52%	5.52%	5.52%	5.52%	5.52%
<b>CUMULATIVE INTEREST</b>	<b>(\$1,774,032)</b>	<b>(\$1,879,105)</b>	<b>(\$1,972,499)</b>	<b>(\$87,955)</b>	<b>(\$178,125)</b>

PSE&G Societal Benefits Charge

SCHEDULE SS-SBC-3C  
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GAS

EE&RE	actual Jun-24	actual Jul-24	actual Aug-24	actual Sep-24	actual Oct-24
BEGINNING BALANCE	(\$31,224,247)	(\$41,345,239)	(\$65,606,131)	(\$65,832,929)	(\$65,784,090)
REVENUES RECOVERY	\$2,459,589	\$2,217,142	\$2,144,635	\$2,612,800	\$3,513,706
PROGRAM EXPENDITURES	(\$12,580,581)	(\$26,478,034)	(\$2,371,433)	(\$2,563,961)	(\$1,948,845)
OVER/(UNDER) COLLECTED	(\$10,120,992)	(\$24,260,891)	(\$226,798)	\$48,839	\$1,564,861
<b>ACCUMULATED BALANCE</b>	<b>(\$41,345,239)</b>	<b>(\$65,606,131)</b>	<b>(\$65,832,929)</b>	<b>(\$65,784,090)</b>	<b>(\$64,219,229)</b>
INTEREST CALCULATION					
PRIOR BALANCE	(\$31,224,247)	(\$41,345,239)	(\$65,606,131)	(\$65,832,929)	(\$65,784,090)
CURRENT BALANCE	(\$41,345,239)	(\$65,606,131)	(\$65,832,929)	(\$65,784,090)	(\$64,219,229)
(PRIOR BAL + CURRENT BAL)/2	(\$36,284,743)	(\$53,475,685)	(\$65,719,530)	(\$65,808,509)	(\$65,001,660)
INTEREST	(\$119,991)	(\$176,841)	(\$187,408)	(\$187,662)	(\$185,361)
INTEREST RATE	5.52%	5.52%	4.76%	4.76%	4.76%
<b>CUMULATIVE INTEREST</b>	<b>(\$298,117)</b>	<b>(\$474,957)</b>	<b>(\$662,366)</b>	<b>(\$850,028)</b>	<b>(\$1,035,389)</b>

PSE&G Societal Benefits Charge

SCHEDULE SS-SBC-3C  
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GAS

	actual	estimate	estimate	estimate	estimate
EE&RE	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25
BEGINNING BALANCE	(\$64,219,229)	(\$58,627,202)	(\$48,423,082)	(\$45,405,331)	(\$45,244,129)
REVENUES RECOVERY	\$7,548,764	\$12,535,377	\$15,626,111	\$13,061,319	\$11,741,076
PROGRAM EXPENDITURES	(\$1,956,736)	(\$2,331,257)	(\$12,608,360)	(\$12,900,117)	(\$10,845,430)
OVER/(UNDER) COLLECTED	\$5,592,027	\$10,204,120	\$3,017,750	\$161,202	\$895,645
<b>ACCUMULATED BALANCE</b>	<b>(\$58,627,202)</b>	<b>(\$48,423,082)</b>	<b>(\$45,405,331)</b>	<b>(\$45,244,129)</b>	<b>(\$44,348,483)</b>
INTEREST CALCULATION					
PRIOR BALANCE	(\$64,219,229)	(\$58,627,202)	(\$48,423,082)	(\$45,405,331)	(\$45,244,129)
CURRENT BALANCE	(\$58,627,202)	(\$48,423,082)	(\$45,405,331)	(\$45,244,129)	(\$44,348,483)
(PRIOR BAL + CURRENT BAL)/2	(\$61,423,215)	(\$53,525,142)	(\$46,914,206)	(\$45,324,730)	(\$44,796,306)
INTEREST	(\$175,157)	(\$152,634)	(\$133,782)	(\$129,250)	(\$127,743)
INTEREST RATE	4.76%	4.76%	4.76%	4.76%	4.76%
<b>CUMULATIVE INTEREST</b>	<b>(\$1,210,545)</b>	<b>(\$1,363,180)</b>	<b>(\$1,496,962)</b>	<b>(\$1,626,212)</b>	<b>(\$1,753,954)</b>

PSE&G Societal Benefits Charge

SCHEDULE SS-SBC-3C  
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GAS

	estimate Apr-25	estimate May-25	estimate Jun-25	estimate Jul-25	estimate Aug-25
<b>EE&amp;RE</b>					
BEGINNING BALANCE	(\$44,348,483)	(\$44,770,133)	(\$47,125,665)	(\$45,870,671)	(\$44,902,769)
REVENUES RECOVERY	\$6,796,472	\$3,765,065	\$3,828,877	\$3,042,818	\$3,066,952
PROGRAM EXPENDITURES	(\$7,218,121)	(\$4,111,414)	(\$2,573,882)	(\$2,074,916)	(\$1,816,376)
OVER/(UNDER) COLLECTED	(\$421,650)	(\$346,349)	\$1,254,994	\$967,902	\$1,250,576
<b>ACCUMULATED BALANCE</b>	<b>(\$44,770,133)</b>	<b>(\$45,116,482)</b>	<b>(\$45,870,671)</b>	<b>(\$44,902,769)</b>	<b>(\$43,652,193)</b>
INTEREST CALCULATION					
PRIOR BALANCE	(\$44,348,483)	(\$44,770,133)	(\$47,125,665)	(\$45,870,671)	(\$44,902,769)
CURRENT BALANCE	(\$44,770,133)	(\$45,116,482)	(\$45,870,671)	(\$44,902,769)	(\$43,652,193)
(PRIOR BAL + CURRENT BAL)/2	(\$44,559,308)	(\$44,943,307)	(\$46,498,168)	(\$45,386,720)	(\$44,277,481)
INTEREST	(\$127,067)	(\$128,162)	(\$132,596)	(\$129,426)	(\$126,263)
INTEREST RATE	4.76%	4.76%	4.76%	4.76%	4.76%
<b>CUMULATIVE INTEREST</b>	<b>(\$1,881,021)</b>	<b>(\$2,009,183)</b>	<b>(\$132,596)</b>	<b>(\$262,022)</b>	<b>(\$388,286)</b>

PSE&G Societal Benefits Charge

SCHEDULE SS-SBC-3C  
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GAS

	estimate Sep-25	estimate Oct-25	estimate Nov-25	estimate Dec-25	estimate Jan-26
<b>EE&amp;RE</b>					
BEGINNING BALANCE	(\$43,652,193)	(\$42,347,042)	(\$39,385,650)	(\$32,776,969)	(\$24,928,305)
REVENUES RECOVERY	\$3,265,874	\$5,796,649	\$12,624,710	\$18,164,660	\$22,201,259
PROGRAM EXPENDITURES	(\$1,960,723)	(\$2,835,257)	(\$6,016,029)	(\$10,315,996)	(\$12,608,360)
OVER/(UNDER) COLLECTED	\$1,305,151	\$2,961,392	\$6,608,681	\$7,848,664	\$9,592,899
<b>ACCUMULATED BALANCE</b>	<b>(\$42,347,042)</b>	<b>(\$39,385,650)</b>	<b>(\$32,776,969)</b>	<b>(\$24,928,305)</b>	<b>(\$15,335,406)</b>
INTEREST CALCULATION					
PRIOR BALANCE	(\$43,652,193)	(\$42,347,042)	(\$39,385,650)	(\$32,776,969)	(\$24,928,305)
CURRENT BALANCE	(\$42,347,042)	(\$39,385,650)	(\$32,776,969)	(\$24,928,305)	(\$15,335,406)
(PRIOR BAL + CURRENT BAL)/2	(\$42,999,617)	(\$40,866,346)	(\$36,081,309)	(\$28,852,637)	(\$20,131,856)
INTEREST	(\$122,619)	(\$116,536)	(\$102,891)	(\$82,277)	(\$57,409)
INTEREST RATE	4.76%	4.76%	4.76%	4.76%	4.76%
<b>CUMULATIVE INTEREST</b>	<b>(\$510,905)</b>	<b>(\$627,441)</b>	<b>(\$730,332)</b>	<b>(\$812,609)</b>	<b>(\$870,018)</b>

**PSE&G Societal Benefits Charge**

**GAS**

	estimate <b>Feb-26</b>	estimate <b>Mar-26</b>	estimate <b>Apr-26</b>	estimate <b>May-26</b>
<b>EE&amp;RE</b>				
BEGINNING BALANCE	(\$15,335,406)	(\$9,620,507)	(\$3,732,764)	(\$1,328,984)
REVENUES RECOVERY	\$18,615,016	\$16,733,173	\$9,621,901	\$5,440,612
PROGRAM EXPENDITURES	(\$12,900,117)	(\$10,845,430)	(\$7,218,121)	(\$4,111,414)
OVER/(UNDER) COLLECTED	\$5,714,899	\$5,887,743	\$2,403,780	\$1,329,198
<b>ACCUMULATED BALANCE</b>	<b>(\$9,620,507)</b>	<b>(\$3,732,764)</b>	<b>(\$1,328,984)</b>	<b>\$214</b>
INTEREST CALCULATION				
PRIOR BALANCE	(\$15,335,406)	(\$9,620,507)	(\$3,732,764)	(\$1,328,984)
CURRENT BALANCE	(\$9,620,507)	(\$3,732,764)	(\$1,328,984)	\$214
(PRIOR BAL + CURRENT BAL)/2	(\$12,477,957)	(\$6,676,636)	(\$2,530,874)	(\$664,385)
INTEREST	(\$35,583)	(\$19,039)	(\$7,217)	(\$1,895)
INTEREST RATE	4.76%	4.76%	4.76%	4.76%
<b>CUMULATIVE INTEREST</b>	<b>(\$905,600)</b>	<b>(\$924,640)</b>	<b>(\$931,857)</b>	<b>(\$933,751)</b>

**EE&RE Program Costs**

<b>ELECTRIC</b>		(A)	(B)	(C)	(D)	(E)	(F)
		Standard Offer	Lost	Legacy	New Jersey Clean Energy Program		Total
		Costs	Revenues	Programs	Program Costs	Payments to Fiscal Agent	
Feb-23	actual	\$0	\$0	\$0	\$803,069	\$10,825,886	\$11,628,955
Mar-23	actual	\$0	\$0	\$0	\$898,067	\$11,278,469	\$12,176,535
Apr-23	actual	\$0	\$0	\$0	\$1,002,247	\$10,299,450	\$11,301,697
May-23	actual	\$0	\$0	\$0	\$959,982	\$9,687,259	\$10,647,241
Jun-23	actual	\$0	\$0	\$0	\$900,379	\$8,772,934	\$9,673,313
Jul-23	actual	\$0	\$0	\$0	\$769,674	\$8,980,600	\$9,750,274
Aug-23	actual	\$0	\$0	\$0	\$595,672	\$10,427,402	\$11,023,074
Sep-23	actual	\$0	\$0	\$0	\$852,740	\$12,536,747	\$13,389,486
Oct-23	actual	\$0	\$0	\$0	\$885,453	\$12,961,100	\$13,846,553
Nov-23	actual	\$0	\$0	\$0	\$1,247,384	\$11,474,797	\$12,722,181
Dec-23	actual	\$0	\$0	\$0	\$913,481	\$8,992,023	\$9,905,504
Jan-24	actual	\$0	\$0	\$0	\$698,193	\$8,046,068	\$8,744,260
Feb-24	actual	\$0	\$0	\$0	\$911,579	\$9,996,524	\$10,908,104
Mar-24	actual	\$0	\$0	\$0	\$953,762	\$11,116,105	\$12,069,867
Apr-24	actual	\$0	\$0	\$0	\$146,416	\$10,200,949	\$10,347,365
May-24	actual	\$0	\$0	\$0	\$2,176,847	\$9,528,331	\$11,705,179
Jun-24	actual	\$0	\$0	\$0	\$1,046,423	\$9,496,101	\$10,542,525
Jul-24	actual	\$0	\$0	\$0	\$855,735	\$7,360,750	\$8,216,484
Aug-24	actual	\$0	\$0	\$0	\$967,573	\$10,048,150	\$11,015,723
Sep-24	actual	\$0	\$0	\$0	\$1,111,098	\$11,613,463	\$12,724,561
Oct-24	actual	\$0	\$0	\$0	\$764,664	\$11,468,467	\$12,233,132
Nov-24	actual	\$0	\$0	\$0	\$569,205	\$10,088,563	\$10,657,768
Dec-24	estimate	\$0	\$0	\$0	\$548,665	\$8,836,003	\$9,384,667
Jan-25	estimate	\$0	\$0	\$0	\$581,458	\$10,235,586	\$10,817,044
Feb-25	estimate	\$0	\$0	\$0	\$572,322	\$9,554,901	\$10,127,222
Mar-25	estimate	\$0	\$0	\$0	\$483,834	\$9,487,870	\$9,971,704
Apr-25	estimate	\$0	\$0	\$0	\$647,655	\$8,427,941	\$9,075,596
May-25	estimate	\$0	\$0	\$0	\$742,499	\$7,956,054	\$8,698,552
Jun-25	estimate	\$0	\$0	\$0	\$856,812	\$9,254,872	\$10,111,683
Jul-25	estimate	\$0	\$0	\$0	\$681,832	\$11,787,366	\$12,469,198
Aug-25	estimate	\$0	\$0	\$0	\$675,413	\$11,760,627	\$12,436,041
Sep-25	estimate	\$0	\$0	\$0	\$648,272	\$10,551,388	\$11,199,661
Oct-25	estimate	\$0	\$0	\$0	\$764,664	\$8,836,003	\$9,600,667
Nov-25	estimate	\$0	\$0	\$0	\$569,205	\$8,701,026	\$9,270,230
Dec-25	estimate	\$0	\$0	\$0	\$548,665	\$10,022,796	\$10,571,460
Jan-26	estimate	\$0	\$0	\$0	\$581,458	\$10,235,586	\$10,817,044
Feb-26	estimate	\$0	\$0	\$0	\$572,322	\$9,554,901	\$10,127,222
Mar-26	estimate	\$0	\$0	\$0	\$483,834	\$9,487,870	\$9,971,704
Apr-26	estimate	\$0	\$0	\$0	\$647,655	\$8,427,941	\$9,075,596
May-26	estimate	\$0	\$0	\$0	\$742,499	\$7,956,054	\$8,698,552



**EE&RE Program Costs**

<b>GAS</b>		(A)	(B)	(C)	<b>(D)</b>		(E)	(F)
		Standard Offer	Lost	Legacy	New Jersey Clean Energy Program			Total
		Costs	Revenues	Programs	Program Costs	Payments to	Fiscal Agent	
Feb-23	actual	\$0	\$0	\$0	\$1,204,603	\$8,253,210		\$9,457,813
Mar-23	actual	\$0	\$0	\$0	\$1,347,100	\$10,612,637		\$11,959,737
Apr-23	actual	\$0	\$0	\$0	\$1,503,371	\$10,462,394		\$11,965,764
May-23	actual	\$0	\$0	\$0	\$1,439,973	\$8,375,878		\$9,815,851
Jun-23	actual	\$0	\$0	\$0	\$1,350,569	\$5,031,447		\$6,382,016
Jul-23	actual	\$0	\$0	\$0	\$1,154,512	\$1,977,698		\$3,132,209
Aug-23	actual	\$0	\$0	\$0	\$893,509	\$1,033,587		\$1,927,096
Sep-23	actual	\$0	\$0	\$0	\$1,279,110	\$680,787		\$1,959,897
Oct-23	actual	\$0	\$0	\$0	\$1,328,180	\$760,650		\$2,088,830
Nov-23	actual	\$0	\$0	\$0	\$1,871,076	\$551,129		\$2,422,205
Dec-23	actual	\$0	\$0	\$0	\$1,370,221	\$1,182,253		\$2,552,474
Jan-24	actual	\$0	\$0	\$0	\$1,047,289	\$3,638,681		\$4,685,970
Feb-24	actual	\$0	\$0	\$0	\$1,367,369	\$7,951,929		\$9,319,298
Mar-24	actual	\$0	\$0	\$0	\$1,430,644	\$11,010,946		\$12,441,590
Apr-24	actual	\$0	\$0	\$0	\$219,623	\$10,465,871		\$10,685,495
May-24	actual	\$0	\$0	\$0	\$3,262,814	\$8,407,910		\$11,670,723
Jun-24	actual	\$0	\$0	\$0	\$1,569,635	\$6,145,419		\$7,715,054
Jul-24	actual	\$0	\$0	\$0	\$1,283,602	\$175,231		\$1,458,833
Aug-24	actual	\$0	\$0	\$0	\$1,451,360	\$920,659		\$2,372,019
Sep-24	actual	\$0	\$0	\$0	\$1,666,647	\$791,314		\$2,457,961
Oct-24	actual	\$0	\$0	\$0	\$1,784,217	\$365,016		\$2,149,233
Nov-24	actual	\$0	\$0	\$0	\$1,328,144	\$294,076		\$1,622,220
Dec-24	estimate	\$0	\$0	\$0	\$1,280,217	\$1,051,039		\$2,331,257
Jan-25	estimate	\$0	\$0	\$0	\$1,356,735	\$11,251,626		\$12,608,360
Feb-25	estimate	\$0	\$0	\$0	\$1,335,417	\$11,564,700		\$12,900,117
Mar-25	estimate	\$0	\$0	\$0	\$1,128,947	\$9,716,484		\$10,845,430
Apr-25	estimate	\$0	\$0	\$0	\$1,511,194	\$5,706,927		\$7,218,121
May-25	estimate	\$0	\$0	\$0	\$1,732,497	\$2,378,918		\$4,111,414
Jun-25	estimate	\$0	\$0	\$0	\$1,999,227	\$574,655		\$2,573,882
Jul-25	estimate	\$0	\$0	\$0	\$1,590,940	\$483,976		\$2,074,916
Aug-25	estimate	\$0	\$0	\$0	\$1,575,965	\$240,412		\$1,816,376
Sep-25	estimate	\$0	\$0	\$0	\$1,512,636	\$448,087		\$1,960,723
Oct-25	estimate	\$0	\$0	\$0	\$1,784,217	\$1,051,039		\$2,835,257
Nov-25	estimate	\$0	\$0	\$0	\$1,328,144	\$4,687,885		\$6,016,029
Dec-25	estimate	\$0	\$0	\$0	\$1,280,217	\$9,035,779		\$10,315,996
Jan-26	estimate	\$0	\$0	\$0	\$1,356,735	\$11,251,626		\$12,608,360
Feb-26	estimate	\$0	\$0	\$0	\$1,335,417	\$11,564,700		\$12,900,117
Mar-26	estimate	\$0	\$0	\$0	\$1,128,947	\$9,716,484		\$10,845,430
Apr-26	estimate	\$0	\$0	\$0	\$1,511,194	\$5,706,927		\$7,218,121
May-26	estimate	\$0	\$0	\$0	\$1,732,497	\$2,378,918		\$4,111,414

**PUBLIC SERVICE ELECTRIC AND GAS COMPANY**

**B.P.U.N.J. No. 17 ELECTRIC**

**Original Sheet No. 57**

**SOCIETAL BENEFITS CHARGE**

**Cost Recovery  
(per kilowatt-hour)**

**Component:**

Social Programs .....	\$ 0.002718
Energy Efficiency and Renewable Energy Programs .....	0.002941
Manufactured Gas Plant Remediation .....	<u>0.000471</u>
Sub-total per kilowatt-hour .....	\$ 0.006130

**Charge including losses, USF and Lifeline:**

	<u>Loss Factor</u>	<u>Sub-total Including Losses</u>	<u>USF</u>	<u>Lifeline</u>	<u>Total Charge</u>
Secondary Service	5.8327%	\$ 0.006510	\$ 0.002075	\$ 0.000710	\$ 0.009295
LPL Primary	3.3153%	0.006340	0.002075	0.000710	0.009125
HTS Subtransmission	2.0472%	0.006258	0.002075	0.000710	0.009043
HTS High Voltage & HTS Transmission	0.8605%	0.006183	0.002075	0.000710	0.008968

**Charges including New Jersey Sales and Use Tax (SUT)**

Secondary Service .....	\$ 0.009911
LPL Primary .....	0.009730
HTS Subtransmission .....	0.009642
HTS High Voltage & HTS Transmission .....	0.009562

**SOCIETAL BENEFITS CHARGE**

This mechanism is designed to insure recovery of costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Actual costs incurred by the Company for each of these cost components will be subject to deferred accounting. Interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for all components other than Manufactured Gas Plant Remediation. Interest at the seven-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for the Manufactured Gas Plant Remediation. The interest rates for all components other than USF and Lifeline shall change each August 1. The interest rates for the USF and Lifeline components shall be reset each month. In appropriate circumstances, the Board of Public Utilities may approve a discount from the Societal Benefits Charge.

Date of Issue: October 10, 2024

Effective: October 15, 2024

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80 Park Plaza, Newark, New Jersey 07102

Filed pursuant to Orders of Board of Public Utilities dated September 25, 2024 and October 9, 2024  
in Docket Nos. ER24070486, ER23120924 and GR23120925

**PUBLIC SERVICE ELECTRIC AND GAS COMPANY**

**B.P.U.N.J. No. 17 GAS**

**Original Sheet No. 41**

**SOCIETAL BENEFITS CHARGE**

**CHARGE APPLICABLE TO  
RATE SCHEDULES RSG, GSG, LVG, SLG,  
TSG-F, TSG-NF, CIG, CSG  
(Per Therm)**

Social Programs .....	\$ 0.000000
Energy Efficiency and Renewables Programs.....	0.030974
Manufactured Gas Plant Remediation .....	0.008753
Universal Service Fund - Permanent.....	0.020300
Universal Service Fund - Lifeline .....	<u>0.005600</u>
Societal Benefits Charge .....	\$ 0.065627
Societal Benefits Charge including New Jersey Sales and Use Tax (SUT) .....	<u>\$ 0.069975</u>

**Societal Benefits Charge**

This mechanism is designed to insure recovery of costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Actual costs incurred by the Company for each of these cost components will be subject to deferred accounting. Interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under-over recovered balances for all components other than Manufactured Gas Plant Remediation. Interest at the seven-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for the Manufactured Gas Plant Remediation. The interest rates for all components other than USF and Lifeline shall change each August 1. The interest rates for the USF and Lifeline components shall be reset each month.

See Section 16 of the Standard Terms and Conditions for exemptions from this charge.

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**PUBLIC SERVICE ELECTRIC AND GAS COMPANY**

**B.P.U.N.J. No. 17 ELECTRIC**

**Original Sheet No. 60**

**NON-UTILITY GENERATION CHARGE**

	<b>Cost Recovery (per kilowatt-hour)</b>		
	<b>St Lawrence NYPA Credit <u>RS, RHS and RLM</u></b>	<b>Non-Utility Generation above <u>market costs</u></b>	<b><u>Total</u></b>
Total Cost per kilowatt-hour		\$0.000023	
<b>Amount per kilowatt-hour of cost recovery after application of losses:</b>			
RS, RHS & RLM (Loss Factor =5.8327%)	(\$ 0.000000)	\$0.000024	\$0.000024
Other Secondary (Loss Factor =5.8327%)		0.000024	0.000024
LPL Primary (Loss Factor =3.3153%)		0.000024	0.000024
HTS Subtransmission (Loss Factor =2.0472%)		0.000023	0.000023
HTS High Voltage & HTS Transmission (Loss Factor =0.8605%)		0.000023	0.000023
<b>Charges including New Jersey Sales and Use Tax (SUT)</b>			
RS, RHS & RLM	(\$ 0.000000)	\$0.000026	\$0.000026
Other Secondary Service		0.000026	0.000026
LPL Primary		0.000026	0.000026
HTS Subtransmission		0.000025	0.000025
HTS High Voltage & HTS Transmission		0.000025	0.000025

**NON-UTILITY GENERATION CHARGE**

This mechanism is designed to insure recovery of costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. This charge shall recover: 1) above market costs associated with non-regulated generation costs which are related to long-term contractual power purchase arrangements approved by the Board and/or established under requirements of the Public Utility Regulatory Policies Act of 1978 and 2) other generation costs as may be approved by the Board. Actual costs incurred by the Company will be subject to deferred accounting. The St. Lawrence New York Power Authority (NYPA) Annual Benefit Allocation credit reflects the annual Economic Benefit allocation for New Jersey's investor owned utilities to supply residential customers' load.

Interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered Non-utility Generation above market cost balances. This interest rate shall change each August 1.

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**PUBLIC SERVICE ELECTRIC AND GAS COMPANY**

**XXX Revised Sheet No. 57**

**B.P.U.N.J. No. 17 ELECTRIC**

**Superseding  
Original Sheet No. 57**

**SOCIETAL BENEFITS CHARGE**

**Cost Recovery  
(per kilowatt-hour)**

**Component:**

Social Programs .....	\$ 0.003047
Energy Efficiency and Renewable Energy Programs .....	0.002616
Manufactured Gas Plant Remediation .....	0.000471
Sub-total per kilowatt-hour .....	\$0.006134

**Charge including losses, USF and Lifeline:**

	<u>Loss Factor</u>	<u>Sub-total Including Losses</u>	<u>USF</u>	<u>Lifeline</u>	<u>Total Charge</u>
Secondary Service	5.8327%	\$ 0.006514	\$ 0.002075	\$ 0.000710	\$ 0.009299
LPL Primary	3.3153%	0.006344	0.002075	0.000710	0.009129
HTS Subtransmission	2.0472%	0.006262	0.002075	0.000710	0.009047
HTS High Voltage & HTS Transmission	0.8605%	0.006187	0.002075	0.000710	0.008972

**Charges including New Jersey Sales and Use Tax (SUT)**

Secondary Service .....	\$0.009915
LPL Primary .....	0.009734
HTS Subtransmission .....	0.009646
HTS High Voltage & HTS Transmission .....	0.009566

**SOCIETAL BENEFITS CHARGE**

This mechanism is designed to insure recovery of costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Actual costs incurred by the Company for each of these cost components will be subject to deferred accounting. Interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for all components other than Manufactured Gas Plant Remediation. Interest at the seven-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for the Manufactured Gas Plant Remediation. The interest rates for all components other than USF and Lifeline shall change each August 1. The interest rates for the USF and Lifeline components shall be reset each month. In appropriate circumstances, the Board of Public Utilities may approve a discount from the Societal Benefits Charge.

Date of Issue:

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80 Park Plaza, Newark, New Jersey 07102

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**PUBLIC SERVICE ELECTRIC AND GAS COMPANY**

**XXX Revised Sheet No. 60**

**B.P.U.N.J. No. 17 ELECTRIC**

**Superseding  
Original Sheet No. 60**

**NON-UTILITY GENERATION CHARGE**

	<b>Cost Recovery</b>
	<b>(per kilowatt-hour)</b>
Total Cost per kilowatt-hour .....	-\$ 0.000057

**Amount per kilowatt-hour of cost recovery after application of losses:**

RS, RHS & RLM (Loss Factor =5.8327%) .....	-\$ 0.000061
Other Secondary (Loss Factor =5.8327%) .....	-0.000061
LPL Primary (Loss Factor =3.3153%) .....	-0.000059
HTS Subtransmission (Loss Factor =2.0472%) .....	-0.000058
HTS High Voltage & HTS Transmission (Loss Factor =0.8605%) .....	-0.000057

**Charges including New Jersey Sales and Use Tax (SUT)**

RS, RHS & RLM .....	-\$ 0.000065
Other Secondary Service .....	-0.000065
LPL Primary .....	-0.000063
HTS Subtransmission .....	-0.000062
HTS High Voltage & HTS Transmission .....	-0.000061

**NON-UTILITY GENERATION CHARGE**

This mechanism is designed to insure recovery of costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. This charge shall recover: 1) above market costs associated with non-regulated generation costs which are related to long-term contractual power purchase arrangements approved by the Board and/or established under requirements of the Public Utility Regulatory Policies Act of 1978 and 2) other generation costs as may be approved by the Board. Actual costs incurred by the Company will be subject to deferred accounting.

Interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered Non-utility Generation above market cost balances. This interest rate shall change each August 1.

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**PUBLIC SERVICE ELECTRIC AND GAS COMPANY**

**XXX Revised Sheet No. 41**

**B.P.U.N.J. No. 17 GAS**

**Superseding  
Original Sheet No. 41**

**SOCIETAL BENEFITS CHARGE**

**CHARGE APPLICABLE TO  
RATE SCHEDULES RSG, GSG, LVG, SLG,  
TSG-F, TSG-NF, CIG, CSG  
(Per Therm)**

Social Programs .....	\$ 0.000000
Energy Efficiency and Renewables Programs .....	0.044635
Manufactured Gas Plant Remediation .....	0.008753
Universal Service Fund – Permanent .....	0.020300
Universal Service Fund - Lifeline .....	<u>0.005600</u>
Societal Benefits Charge .....	\$ 0.079288
Societal Benefits Charge including New Jersey Sales and Use Tax (SUT) .....	<u>\$ 0.084541</u>

**Societal Benefits Charge**

This mechanism is designed to insure recovery of costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Actual costs incurred by the Company for each of these cost components will be subject to deferred accounting. Interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under-over recovered balances for all components other than Manufactured Gas Plant Remediation. Interest at the seven-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for the Manufactured Gas Plant Remediation. The interest rates for all components other than USF and Lifeline shall change each August 1. The interest rates for the USF and Lifeline components shall be reset each month.

See Section 16 of the Standard Terms and Conditions for exemptions from this charge.

Date of Issue:

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**PUBLIC SERVICE ELECTRIC AND GAS COMPANY**

**XXX Revised Sheet No. 57**

**B.P.U.N.J. No. 17 ELECTRIC**

**Superseding  
Original Sheet No. 57**

**SOCIETAL BENEFITS CHARGE**

**Cost Recovery  
(per kilowatt-hour)**

**Component:**

Social Programs .....	<del>\$ 0.002718</del> <u>\$ 0.003047</u>
Energy Efficiency and Renewable Energy Programs .....	<del>0.002941</del> <u>0.002616</u>
Manufactured Gas Plant Remediation .....	<u>0.000471</u>
Sub-total per kilowatt-hour .....	<del>\$ 0.006130</del> <u>\$ 0.006134</u>

**Charge including losses, USF and Lifeline:**

	<u>Loss Factor</u>	<u>Sub-total Including Losses</u>	<u>USF</u>	<u>Lifeline</u>	<u>Total Charge</u>
Secondary Service	5.8327%	<del>\$ 0.006510</del> <u>\$ 0.006514</u>	\$ 0.002075	\$ 0.000710	<del>\$ 0.009295</del> <u>\$ 0.009299</u>
LPL Primary	3.3153%	<del>0.006340</del> <u>0.006344</u>	0.002075	0.000710	<del>0.009125</del> <u>0.009129</u>
HTS Subtransmission	2.0472%	<del>0.006258</del> <u>0.006262</u>	0.002075	0.000710	<del>0.009043</del> <u>0.009047</u>
HTS High Voltage & HTS Transmission	0.8605%	<del>0.006183</del> <u>0.006187</u>	0.002075	0.000710	<del>0.008968</del> <u>0.008972</u>

**Charges including New Jersey Sales and Use Tax (SUT)**

Secondary Service .....	<del>\$ 0.009911</del> <u>\$ 0.009915</u>
LPL Primary .....	<del>0.009730</del> <u>0.009734</u>
HTS Subtransmission .....	<del>0.009642</del> <u>0.009646</u>
HTS High Voltage & HTS Transmission .....	<del>0.009562</del> <u>0.009566</u>

**SOCIETAL BENEFITS CHARGE**

This mechanism is designed to insure recovery of costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Actual costs incurred by the Company for each of these cost components will be subject to deferred accounting. Interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for all components other than Manufactured Gas Plant Remediation. Interest at the seven-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for the Manufactured Gas Plant Remediation. The interest rates for all components other than USF and Lifeline shall change each August 1. The interest rates for the USF and Lifeline components shall be reset each month. In appropriate circumstances, the Board of Public Utilities may approve a discount from the Societal Benefits Charge.

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**PUBLIC SERVICE ELECTRIC AND GAS COMPANY**

**XXX Revised Sheet No. 60**

**B.P.U.N.J. No. 17 ELECTRIC**

**Superseding  
Original Sheet No. 60**

**NON-UTILITY GENERATION CHARGE**

	<b>Cost Recovery (per kilowatt-hour)</b>		
	<del>St Lawrence- NYPA Credit RS, RHS and RLM</del>	<del>Non-Utility- Generation above- market costs</del>	<del>Total</del>
Total Cost per kilowatt-hour		<del>\$0.000023-\$ 0.000057</del>	
<b>Amount per kilowatt-hour of cost recovery after application of losses:</b>			
RS, RHS & RLM (Loss Factor =5.8327%)	<del>(\$ 0.000000)</del>	<del>\$0.000024-\$ 0.000061</del>	<del>\$0.000024</del>
Other Secondary (Loss Factor =5.8327%)		<del>0.000024-0.000061</del>	<del>0.000024</del>
LPL Primary (Loss Factor =3.3153%)		<del>0.000024-0.000059</del>	<del>0.000024</del>
HTS Subtransmission (Loss Factor =2.0472%)		<del>0.000023-0.000058</del>	<del>0.000023</del>
HTS High Voltage & HTS Transmission (Loss Factor =0.8605%)		<del>0.000023-0.000057</del>	<del>0.000023</del>
<b>Charges including New Jersey Sales and Use Tax (SUT)</b>			
RS, RHS & RLM	<del>(\$ 0.000000)</del>	<del>\$0.000026-\$ 0.000065</del>	<del>\$0.000026</del>
Other Secondary Service		<del>0.000026-0.000065</del>	<del>0.000026</del>
LPL Primary		<del>0.000026-0.000063</del>	<del>0.000026</del>
HTS Subtransmission		<del>0.000025-0.000062</del>	<del>0.000025</del>
HTS High Voltage & HTS Transmission		<del>0.000025-0.000061</del>	<del>0.000025</del>

**NON-UTILITY GENERATION CHARGE**

This mechanism is designed to insure recovery of costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. This charge shall recover: 1) above market costs associated with non-regulated generation costs which are related to long-term contractual power purchase arrangements approved by the Board and/or established under requirements of the Public Utility Regulatory Policies Act of 1978 and 2) other generation costs as may be approved by the Board. Actual costs incurred by the Company will be subject to deferred accounting. ~~The St. Lawrence New York Power Authority (NYPA) Annual Benefit Allocation credit reflects the annual Economic Benefit allocation for New Jersey's investor owned utilities to supply residential customers' load.~~

Interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered Non-utility Generation above market cost balances. This interest rate shall change each August 1.

Date of Issue:

Issued by SCOTT S. JENNINGS, SVP – Finance, Planning & Strategy – PSE&G  
80 Park Plaza, Newark, New Jersey 07102  
Filed pursuant to Orders of Board of Public Utilities dated  
in Docket No.

Effective:

**PUBLIC SERVICE ELECTRIC AND GAS COMPANY**

**XXX Revised Sheet No. 41**

**B.P.U.N.J. No. 17 GAS**

**Superseding  
Original Sheet No. 41**

**SOCIETAL BENEFITS CHARGE**

**CHARGE APPLICABLE TO  
RATE SCHEDULES RSG, GSG, LVG, SLG,  
TSG-F, TSG-NF, CIG, CSG  
(Per Therm)**

Social Programs .....	\$ 0.000000
Energy Efficiency and Renewables Programs .....	<del>0.030974</del> <u>0.044635</u>
Manufactured Gas Plant Remediation .....	0.008753
Universal Service Fund – Permanent .....	0.020300
Universal Service Fund - Lifeline .....	<u>0.005600</u>
Societal Benefits Charge .....	<del>\$ 0.065627</del> <u>\$ 0.079288</u>
Societal Benefits Charge including New Jersey Sales and Use Tax (SUT)....	<del>\$ 0.069975</del> <u>\$ 0.084541</u>

**Societal Benefits Charge**

This mechanism is designed to insure recovery of costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Actual costs incurred by the Company for each of these cost components will be subject to deferred accounting. Interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under-over recovered balances for all components other than Manufactured Gas Plant Remediation. Interest at the seven-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for the Manufactured Gas Plant Remediation. The interest rates for all components other than USF and Lifeline shall change each August 1. The interest rates for the USF and Lifeline components shall be reset each month.

See Section 16 of the Standard Terms and Conditions for exemptions from this charge.

Date of Issue:

Issued by SCOTT S. JENNINGS, SVP – Finance, Planning & Strategy – PSE&G  
80 Park Plaza, Newark, New Jersey 07102  
Filed pursuant to Orders of Board of Public Utilities dated  
in Docket No.

Effective:

## TYPICAL RESIDENTIAL ELECTRIC BILL IMPACTS

The effect of the proposed changes in the Societal Benefits Charge (SBC) and Non-Utility Generation Charge (NGC) on typical residential Electric bills, if approved by the Board, is illustrated below:

<b>Residential Electric Service - Average Monthly Bill</b>					
If Your Average Monthly kWh Use Is:	And Your Jun. to Sep. Avg. Monthly kWh Use Is:	Then Your Present Monthly Bill (1) Would Be:	And Your Proposed Monthly Bill (2) Would Be:	Your Monthly Bill Change Would Be:	And Your Percent Change Would Be:
140	171	\$37.98	\$37.98	\$0.00	0.00 %
279	342	69.98	69.95	(0.03)	-0.04
558	683	134.25	134.20	(0.05)	-0.04
650	803	155.85	155.79	(0.06)	-0.04
977	1,279	233.75	233.67	(0.08)	-0.03

(1) Based upon current Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) and Delivery Rates in effect December 1, 2024, and assumes that the customer receives BGS-RSCP service from Public

(2) Same as (1) except includes increase in the SBC and decrease NGC.

<b>Residential Electric Service - Monthly Summer Bill</b>				
If Your Monthly Summer kWh Use Is:	Then Your Present Monthly Summer Bill (3) Would Be:	And Your Proposed Monthly Summer Bill (4) Would Be:	Your Monthly Summer Bill Change Would Be:	And Your Percent Change Would Be:
171	\$48.31	\$48.31	\$0.00	0.00 %
342	90.65	90.62	(0.03)	-0.03
683	176.18	176.12	(0.06)	-0.03
803	207.51	207.44	(0.07)	-0.03
1,279	331.89	331.78	(0.11)	-0.03

(3) Based upon current Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) and Delivery Rates in effect December 1, 2024, and assumes that the customer receives BGS-RSCP service from Public Service.

(4) Same as (3) except includes increase in the SBC and decrease NGC.

## TYPICAL RESIDENTIAL GAS BILL IMPACTS

The effect of the proposed changes in the Societal Benefits Charge (SBC) on typical residential gas bills, if approved by the Board, is illustrated below:

<b>Residential Gas Service - Average Monthly Bill</b>					
If Your Average Monthly Therm Use Is:	And Your Avg. Dec. to Mar. Monthly Therm Use Is:	Then Your Present Monthly Bill (1) Would Be:	And Your Proposed Monthly Bill (2) Would Be:	Your Monthly Bill Change Would Be:	And Your Percent Change Would Be:
16	25	\$26.12	\$26.35	\$0.23	0.88 %
33	50	42.22	42.70	0.48	1.14
51	100	61.81	62.55	0.74	1.20
87	172	98.63	99.89	1.26	1.28
100	198	112.30	113.76	1.46	1.30
152	300	165.06	167.27	2.21	1.34

- (1) Based upon Basic Gas Supply Service (BGSS-RSG) and Delivery Rates in effect December 1, 2024, and assumes that the customer receives commodity service from Public Service.  
 (2) Same as (1) except includes increase in the SBC.

<b>Residential Gas Service - Monthly Winter Bill</b>				
If Your Monthly Winter Therm Use Is:	Then Your Present Monthly Winter Bill (3) Would Be:	And Your Proposed Monthly Winter Bill (4) Would Be:	Your Monthly Winter Bill Change Would Be:	And Your Percent Change Would Be:
25	\$35.20	\$35.56	\$0.36	1.02 %
50	60.38	61.11	0.73	1.21
100	113.53	114.98	1.45	1.28
172	188.09	190.59	2.50	1.33
198	215.03	217.91	2.88	1.34
300	320.54	324.91	4.37	1.36

- (3) Based upon Basic Gas Supply Service (BGSS-RSG) and Delivery Rates in effect December 1, 2024, and assumes that the customer receives commodity service from Public Service.  
 (4) Same as (3) except includes increase in the SBC.

**Electric Reserve Additions and Net Bad Debt Write-offs**  
**Thousands of Dollars**

	Year Ended	Year Ended
	12/31/2022	12/31/2023
Reserve additions	\$ 75,999	\$ 76,900
Net bad debt write-offs	\$ 77,310	\$ 108,229
Difference - \$	\$ (1,311)	\$ (31,329)
Difference - %	-1.70%	-28.95%

The difference between reserve additions and net write-offs is due to timing differences. Reserve additions are recorded based upon a % of aged accounts receivables that are expected to be written-off. The actual net write-off can occur months later.

The significant increase in the 2020 and 2021 reserve additions and decrease in write-offs was driven by the COVID-19 shut-off moratorium. In 2022, as collection activity resumed, write-off activity increased. In 2023, write-offs were higher than the reserve additions, reducing the overall reserve balance consistent with a decrease in the balance of aged accounts receiveables.

## NOTICE TO PUBLIC SERVICE ELECTRIC AND GAS COMPANY CUSTOMERS

### IN THE MATTER OF THE PETITION OF PUBLIC SERVICE ELECTRIC AND GAS COMPANY FOR APPROVAL OF CHANGES IN ITS ELECTRIC AND GAS SOCIETAL BENEFITS CHARGE RATES, AND FOR A CHANGE IN ITS ELECTRIC NON-UTILITY GENERATION CHARGE RATE”

#### Notice of a Filing and Notice of Public Hearings

#### BPU Docket No.

**TAKE NOTICE** that, on December 30, 2024, Public Service Electric and Gas Company (“Public Service,” “PSE&G” or “Company”) filed a petition and supporting documentation with the New Jersey Board of Public Utilities (“Board” or “BPU”) requesting a resetting of the Company’s Electric and Gas Societal Benefits Charges (“SBC”) and its Electric Non-utility Generation Charge (“NGC”). If approved, this filing would decrease rates to be paid by the Company’s electric customers by \$3.2 million annually and would increase rates to be paid by the Company’s gas customers by \$37.5 million annually. These changes are the result of adjustments in the electric NGC (which recovers Non-utility Generation above market costs) and various applicable components in the separate electric and gas SBCs, including Social Programs and Energy Efficiency. The proposed electric and gas SBC charges and the electric NGC charge, if approved by the Board, are shown in Table #1 and 2.

The approximate effects of the proposed change on typical electric and gas residential monthly bills, if approved by the Board, are illustrated in Tables #3 and #4.

Under the Company’s proposal, a typical residential electric customer using 683 kilowatt-hours in a summer month and 558 kilowatt-hours in an average month (6,700 kilowatt-hours annually) would see a decrease of approximately 0.04% in the average monthly bill from \$134.25 to \$134.20 or \$0.05.

Under the Company’s proposal, a residential gas heating customer using 172 therms per month during the winter months December through March and 87 therms in an average month (1,040 therms annually) would see an increase in the average monthly bill of approximately 1.28% from \$98.63 to \$99.89 or \$1.26.

Any rate adjustments with resulting changes in bill impacts found by the Board to be just and reasonable as the result of the Company’s Petition may be modified and/or allocated by the Board in accordance with the provisions of N.J.S.A. 48:2-21 and for other good and legally sufficient reasons to any class or classes of customers of the Company. Therefore, the described charges may increase or decrease based upon the Board’s decision.

A copy of this Notice of Filing and Public Hearings on the Petition is being served upon the clerk, executive or administrator of each municipality and county within the Company’s service territory. The Petition is available for review online at the PSEG website at <http://www.pseg.com/pseandgfilings> and has also been sent to the New Jersey Division of Rate Counsel (“Rate Counsel”), who will represent the interests of all PSE&G customers in this proceeding. The Petition is also available to review online through the Board’s website, <https://publicaccess.bpu.state.nj.us>, where you can search by the above-captioned docket number-ER23010010. The Petition and Board file may also be reviewed at the Board located at 44 South Clinton Avenue, Trenton, NJ, with an appointment. To make an appointment, please call (609) 913-6298.

**PLEASE TAKE FURTHER NOTICE** that due to the COVID-19 Pandemic, virtual public hearings are scheduled on the following date and times so that members of the public may present their views on the Petition:

**DATE:**

**TIMES:**

Join Microsoft Teams Meeting

There are two options for joining. Either go to this website: [www.pseg.com/PSEGpublichearings](http://www.pseg.com/PSEGpublichearings), or go to <https://www.microsoft.com/en-us/microsoft-teams/join-a-meeting> and enter the following information:

Meeting ID: 992 979 119 781

Passcode: 3X59PZ

-or-

Join by Phone

Dial In: (973) 536-2286

Phone conference ID: 537 811 425#

When prompted, enter the Meeting ID number to access the meeting.

Representatives from the Company, Board Staff and the New Jersey Division of Rate Counsel will participate in the virtual public hearings. Members of

the public are invited to participate by utilizing the link or dial-in number set forth above and may express their views on the Petition. All comments will be made a part of the final record of the proceeding and will be considered by the Board. To encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters and/or listening assistance, 48 hours prior to the above hearings to the Secretary of the Board at [board.secretary@bpu.nj.gov](mailto:board.secretary@bpu.nj.gov).

Comments may be submitted directly to the specific docket listed above using the "Post Comments" button on the Board's [Public Document Search tool](#). Comments are considered public documents for purposes of the State's Open Public Records Act. Only public documents should be submitted using the "Post Comments" button on the Board's Public Document Search tool. Any confidential information should be submitted in accordance with the procedures set forth

in N.J.A.C. 14:1-12.3. Due to the COVID-19 pandemic, certain rules requiring paper submissions have been temporarily waived. In addition to hard copy submissions, confidential information may also be filed electronically via the Board's e-filing system or by email to the Secretary of the Board. Please include "Confidential Information" in the subject line of any email. Instructions for confidential e-filing are found on the Board's webpage: <https://www.nj.gov/bpu/agenda/efiling/>.

Emailed and/or written comments may also be submitted to:  
Sherri L. Golden, Secretary of the Board  
44 South Clinton Ave.  
PO Box 350  
Trenton, NJ 08625-0350  
Phone: 609-913-6241  
Email: [board.secretary@bpu.nj.gov](mailto:board.secretary@bpu.nj.gov)

**Table # 1  
SBC Change**

<b>Electric Tariff Rates</b>	<b>Societal Benefits Charge</b>	
	<b>Present \$/kWhr (Incl. SUT)</b>	<b>Proposed \$/kWhr (Incl. SUT)</b>
<b>Voltage (Rate Schedule)</b>		
<b>Secondary</b> (RS, RHS, RLM, WH, WHS, HS, GLP, LPL-S, BPL, BPL-POF, PSAL)	\$0.009911	\$0.009915
<b>Primary</b> (LPL-P)	0.009730	0.009734
<b>Subtransmission</b> (HTS-S)	0.009642	0.009646
<b>High Voltage &amp; Transmission</b> (HTS-HV & HTS-Transmission)	0.009562	0.009566
<b>Gas Tariff Rates</b>	<b>Present \$/Therm (Incl. SUT)</b>	<b>Proposed \$/Therm (Incl. SUT)</b>
<b>Rate Schedule</b> (RSG, GSG, LVG, SLG, TSG-F, TSG-NF, CIG)	\$0.069975	\$0.084541

**Table # 2  
NGC Charge**

<b>Electric Tariff Rates</b>	<b>Non-Utility Generation Charge</b>	
	<b>Present \$/kWhr (Incl. SUT)</b>	<b>Proposed \$/kWhr (Incl. SUT)</b>
<b>Voltage (Rate Schedule)</b>		
<b>Secondary</b> (RS, RHS, & RLM)	\$0.000026	-\$0.000065
<b>Secondary</b> (WH, WHS, HS, GLP, LPL-S, BPL, BPL-POF, PSAL)	0.000026	-0.000065
<b>Primary</b> (LPL-P)	0.000026	-0.000063
<b>Subtransmission</b> (HTS-S)	0.000025	-0.000062
<b>High Voltage</b> (HTS-HV)	0.000025	-0.000061

**Table #3  
Residential Electric Service**

<b>If Your Average Monthly kWh Use Is:</b>	<b>And Your Jun. to Sep. Avg. Monthly kWh Use Is:</b>	<b>Then Your Present Monthly Summer Bill (1) Would Be:</b>	<b>And Your Proposed Monthly Summer Bill (2) Would Be:</b>	<b>Your Monthly Bill Change Would Be:</b>	<b>And Your Percent Change Would Be:</b>
140	171	\$37.98	\$37.98	\$0.00	0.00%
279	342	69.98	69.95	(0.03)	-0.04
558	683	134.25	134.20	(0.05)	-0.04
650	803	155.85	155.79	(0.06)	-0.04
977	1,279	233.75	233.67	(0.08)	-0.03

- (1) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing ("BGS-RSCP") charges in effect December 1, 2024 and assumes that the customer receives BGS-RSCP service from Public Service.  
(2) Same as (1) except includes the proposed change in the SBC and NGC.

**Table #4  
Residential Gas Service**

<b>If Your Average Monthly Therm Use Is:</b>	<b>And Your Avg. Dec. to Mar. Monthly Therm Use Is:</b>	<b>Then Your Present Monthly Bill (1) Would Be:</b>	<b>And Your Proposed Monthly Bill (2) Would Be:</b>	<b>Your Monthly Bill Change Would Be:</b>	<b>And Your Percent Change Would Be:</b>
16	25	\$26.12	\$26.35	\$0.23	0.88%
33	50	42.22	42.70	0.48	1.14
51	100	61.81	62.55	0.74	1.20
87	172	98.63	99.89	1.26	1.28
100	198	112.30	113.76	1.46	1.30
152	300	165.06	167.27	2.21	1.34

- (1) Based upon current Delivery Rates and Basic Gas Supply Service ("BGSS-RSG") charges in effect December 1, 2024 and assumes that the customer receives commodity service from Public Service.  
(2) Same as (1) except includes proposed change in the SBC.

**Danielle Lopez, Esq.  
Associate Counsel – State Regulatory**

**PUBLIC SERVICE ELECTRIC AND GAS COMPANY**