Attachment 6G – CW Edison Formula Rate Update Filing

ATTACHMENT H-13A

Commonwealth Edison Company
Formula Rate -- Appendix A

Shaded cells are input cells

		Notes	FERC Form 1 Page # or Instruction	2025 Forecast
Allocators				
	Wages & Salary Allocation Factor			
1	Transmission Wages Expense		p354.21.b	47,397,470
2	Total Wages Expense		p354.28.b	391,290,826
3	Less A&G Wages Expense		p354.27.b	66,005,515
4	Total Wages Less A&G Wages Expense		(Line 2 - Line 3)	325,285,311
5	**Wages & Salary Allocator**		(Line 1 / Line 4)	**14.5710%**
	Plant Allocation Factors			
6	Electric Plant in Service	(Note B)	p207.104.g	39,078,511,877
7	Accumulated Depreciation (Total Electric Plant)	(Note J)	p219.29.c	11,301,761,761
8	Accumulated Amortization	(Note A)	p200.21.c	775,634,914
9	Total Accumulated Depreciation		(Line 7 + 8)	12,077,396,675
10	Net Plant		(Line 6 - Line 9)	27,001,115,202
11	Transmission Gross Plant		(Line 29 - Line 28)	8,031,120,614
12	**Gross Plant Allocator**		(Line 11 / Line 6)	**20.5512%**
13	Transmission Net Plant		(Line 41 - Line 28)	5,707,436,022
14	**Net Plant Allocator**		(Line 13 / Line 10)	**21.1378%**
Plant Calculations				
	Plant In Service			
15	Transmission Plant In Service	(Note B)	p207.58.g	7,091,442,409
16	For Reconciliation only - remove New Transmission Plant Additions for Current Calendar Year	For Reconciliation Only	Attachment 6	0
17	New Transmission Plant Additions for Current Calendar Year (weighted by months in service)	(Note B)	Attachment 6	68,027,688
18	**Total Transmission Plant**		(Line 15 - Line 16 + Line 17)	**7,159,470,097**
19	General		p207.99.g	3,226,046,167
20	Intangible		p205.5.g	1,335,398,979
21	Total General and Intangible Plant		(Line 19 + Line 20)	4,561,445,146
22	Less: General Plant Account 397 -- Communications		p207.94.g	1,326,163,619
23	General and Intangible Excluding Acct. 397		(Line 21 - Line 22)	3,235,281,527
24	Wage & Salary Allocator		(Line 5)	14.5710%
25	General and Intangible Plant Allocated to Transmission		(Line 23 * Line 24)	471,414,337
26	Account No. 397 Directly Assigned to Transmission		Attachment 5	400,236,180
27	**Total General and Intangible Functionalized to Transmission**		(Line 25 + Line 26)	**871,650,517**
28	**Plant Held for Future Use (Including Land)**	(Note C)	Attachment 5	31,818,419
29	**Total Plant In Rate Base**		**(Line 18 + Line 27 + Line 28)**	**8,062,939,033**
	Accumulated Depreciation			
30	Transmission Accumulated Depreciation	(Note J)	p219.25.c	1,861,744,572
31	Accumulated General Depreciation	(Note J)	p219.28.c	1,442,334,478
32	Less: Amount of General Depreciation Associated with Acct. 397	(Note J)	Attachment 5	888,968,529
33	Balance of Accumulated General Depreciation		(Line 31 - Line 32)	553,365,949
34	Accumulated Amortization		(Line 8)	775,634,914
35	Accumulated General and Intangible Depreciation Ex. Acct. 397		(Line 33 + 34)	1,329,000,863
36	Wage & Salary Allocator		(Line 5)	14.5710%
37	Subtotal General and Intangible Accum. Depreciation Allocated to Transmission		(Line 35 * Line 36)	193,649,318
38	Percent of Acct. 397 Directly Assigned to Transmission		(Line 26 / Line 22)	30.1800%
39	Amount of Gen. Depr. Associated with Acct. 397 Directly Assigned to Trans.		(Line 38 * Line 32)	268,290,702
40	**Total Accumulated Depreciation**		**(Sum Lines 30, 37 & 39)**	**2,323,684,592**
41	**Total Net Property, Plant & Equipment**		**(Line 29 - Line 40)**	**5,739,254,441**

Adjustment To Rate Base				
	Accumulated Deferred Income Taxes (ADIT)			
42a	Account No. 190 (ADIT)	(Note V)	Attachment 1A - ADIT, Line 1	137,085,851
42b	Account No. 281 (ADIT - Accel. Amort)	(Note V)	Attachment 1A - ADIT, Line 2	0
42c	Account No. 282 (ADIT - Other Property)	(Note V)	Attachment 1A - ADIT, Line 3	-903,278,951
42d	Account No. 283 (ADIT - Other)	(Note V)	Attachment 1A - ADIT, Line 4	-3,803,197
42e	Account No. 255 (Accum. Deferred Investment Tax Credits)	(Note U)	Attachment 1A - ADIT	0
42f	Accumulated Deferred Income Taxes Allocated To Transmission		(Line 42a + 42b + 42c + 42d + 42e)	-769,996,298
	Unamortized Deficient / (Excess) ADIT			
42g	Unamortized Deficient / (Excess) (Federal)	(Note W)	Attachment 1B - ADIT Amortization	-229,348,074
42h	Unamortized Deficient / (Excess) ADIT (State)	(Note W)	Attachment 1B - ADIT Amortization	36,560,588
42i	Unamortized Deficient / (Excess) ADIT Allocated to Transmission		(Line 42g + 42h)	-192,787,486
42j	Adjusted Accumulated Deferred Income Taxes Allocated To Transmission		(Line 42f + 42i)	-962,783,784
	CWIP for Incentive Transmission Projects			
43	CWIP Balances for Current Rate Year	(Note H)	Attachment 6	0
	Prepayments			
44	Prepayments (excluding Prepaid Pension Asset)	(Note A)	Attachment 5	16,840,144
	Materials and Supplies			
45	Undistributed Stores Expense	(Note A)	p227.6.c & 16.c	0
46	Wage & Salary Allocator		(Line 5)	14.5710%
47	Total Undistributed Stores Expense Allocated to Transmission		(Line 45 * Line 46)	0
48	Transmission Materials & Supplies	(Note T)	p227.8.c + p227.5.c	55,083,563
49	**Total Materials & Supplies Allocated to Transmission**		(Line 47 + Line 48)	**55,083,563**
	Cash Working Capital			
50	Operation & Maintenance Expense (excluding Interest Only Return on Prepaid Pension Asset)		(Line 85 - Line 84)	219,467,486
51	1/8th Rule		1/8	12.5000%
52	**Total Cash Working Capital Allocated to Transmission**		(Line 50 * Line 51)	**27,433,436**
	Network Credits			
53	Outstanding Network Credits	(Note N)	Attachment 5	0
54	**Total Adjustment to Rate Base**		(Lines 42j + 43 + 44 + 49 + 52 - 53)	**-863,426,642**
55	**Rate Base**		(Line 41 + Line 54)	**4,875,827,800**
Operations & Maintenance Expense				
	Transmission O&M			
56	Transmission O&M		Attachment 5	145,753,044
57	Less Account 565		Attachment 5	10,271,201
58	Plus Transmission Revenue Requirement of Commonwealth Edison of Indiana booked to Account 565		Attachment 5	10,271,201
59	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565	(Note O)	PJM Data	0
60	Plus Transmission Lease Payments	(Note A)	p200.4.c	0
61	**Transmission O&M**		(Lines 56 - 57 + 58 + 59 + 60)	**145,753,044**
	Allocated Administrative & General Expenses			
62	Total A&G		Attachment 5	521,664,524
63	Plus: Fixed PBOP expense	(Note J)	fixed	7,818,071
64	Less: Actual PBOP expense		Attachment 5	6,219,944
65	Less: Salaries and Benefits of specified Exelon Corp top executives		Attachment 5	8,901,788
66	Less: Power Procurement Expense		Attachment 5	326,428
67	Less Property Insurance Account 924		p323.185.b	2,301,581
68	Less Regulatory Commission Exp Account 928	(Note E)	p323.189.b	7,763,185
69	Less General Advertising Exp Account 930.1		p323.191.b	3,531,084
70	Less EPRI Dues	(Note D)	p352 & 353	0
71	**Administrative & General Expenses**		Sum (Lines 62 to 63) - Sum (Lines 64 to 70)	500,438,585
72	Wage & Salary Allocator		(Line 5)	14.5710%
73	**Administrative & General Expenses Allocated to Transmission**		(Line 71 * Line 72)	**72,919,133**
	Directly Assigned A&G			
74	Regulatory Commission Exp Account 928	(Note G)	Attachment 5	308,806
75	General Advertising Exp Account 930.1	(Note K)	Attachment 5	0
76	Subtotal - Accounts 928 and 930.1 - Transmission Related		(Line 74 + Line 75)	**308,806**
77	Property Insurance Account 924		(Line 67)	2,301,581
78	General Advertising Exp Account 930.1	(Note F)	Attachment 5	0
79	Total Accounts 928 and 930.1 - General		(Line 77 + Line 78)	2,301,581
80	Net Plant Allocator		(Line 14)	21.1378%
81	**A&G Directly Assigned to Transmission**		(Line 79 * Line 80)	**486,503**
	Interest on Prepaid Pension Asset			
82	Prepaid Pension Asset (net of associated ADIT)		Attachment 5	113,568,154
83	LTD Cost Rate		(Line 120)	4.0930%
84	**Interest on Prepaid Pension Asset**		(Line 82 * Line 83)	**4,648,382**
85	**Total Transmission O&M and Interest on Prepaid Pension Asset**		**(Lines 61 + 73 + 76 + 81 + 84)**	**224,115,868**

Depreciation & Amortization Expense					
	Depreciation Expense				
86	Transmission Depreciation Expense Including Amortization of Limited Term Plant		(Note J)	p336.7.b&c&d	171,947,228
87	General Depreciation Expense Including Amortization of Limited Term Plant		(Note J)	p336.10.b&c&d	125,732,817
88	Amount of General Depreciation Expense Associated with Acct. 397		(Note J)	Attachment 5	60,527,166
89	Balance of General Depreciation Expense			(Line 87 - Line 88)	65,205,651
90	Intangible Amortization		(Note A)	p336.1.d&e	129,509,691
91	Total			(Line 89 + Line 90)	194,715,343
92	Wage & Salary Allocator			(Line 5)	14.5710%
93	General Depreciation & Intangible Amortization Allocated to Transmission			(Line 91 * Line 92)	28,372,061
94	General Depreciation Expense for Acct. 397 Directly Assigned to Transmission			(Line 88 * Line 38)	18,267,099
95	**General Depreciation and Intangible Amortization Functionalized to Transmission**			(Line 93 + Line 94)	**46,639,159**
96	**Total Transmission Depreciation & Amortization**			**(Lines 86 + 95)**	**218,586,387**
Taxes Other than Income Taxes					
97	**Taxes Other than Income Taxes**			Attachment 2	**12,270,627**
98	**Total Taxes Other than Income Taxes**			**(Line 97)**	**12,270,627**
Return \ Capitalization Calculations					
	Long Term Interest				
99	Long Term Interest			Attachment 5	505,455,845
100	Less LTD Interest on Securitization Bonds		(Note P)	Attachment 8	0
101	**Long Term Interest**			(Line 99 - Line 100)	505,455,845
102	**Preferred Dividends**		enter positive	p118.29.c	0
	Common Stock				
103	Proprietary Capital			p112.16.c	14,885,247,845
104	Less Accumulated Other Comprehensive Income Account 219			p112.15.c	0
105	Less Preferred Stock			(Line 114)	0
106	Less Account 216.1			p112.12.c	60,499,848
107	**Common Stock**			(Line 103 - 104 - 105 - 106)	14,824,747,997
	Capitalization				
108	Long Term Debt			p112.18-21.c	12,359,786,000
109	Less Loss on Reacquired Debt			p111.81.c	14,839,627
110	Plus Gain on Reacquired Debt			p113.61.c	0
111	Less ADIT associated with Gain or Loss			Attachment 1A - ADIT, Line 6	-4,230,036
112	Less LTD on Securitization Bonds		(Note P)	Attachment 8	0
113	Total Long Term Debt			(Line 108 - 109 + 110 - 111 - 112)	12,349,176,409
114	Preferred Stock			p112.3.c	0
115	Common Stock			(Line 107)	14,824,747,997
116	**Total Capitalization**			(Sum Lines 113 to 115)	27,173,924,406
117	Debt %	Total Long Term Debt	(Note Q)	(Line 113 / Line 116)	45.445%
118	Preferred %	Preferred Stock		(Line 114 / Line 116)	0.000%
119	Common %	Common Stock	(Note Q)	(Line 115 / Line 116)	54.555%
120	Debt Cost	Total Long Term Debt		(Line 101 / Line 113)	4.093%
121	Preferred Cost	Preferred Stock		(Line 102 / Line 114)	0.000%
122	Common Cost	Common Stock	(Note J)	Fixed	11.500%
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)		(Line 117 * Line 120)	1.8601%
124	Weighted Cost of Preferred	Preferred Stock		(Line 118 * Line 121)	0.0000%
125	Weighted Cost of Common	Common Stock		(Line 119 * Line 122)	6.2738%
126	**Rate of Return on Rate Base (ROR)**			(Sum Lines 123 to 125)	**8.1339%**
127	**Investment Return = Rate Base * Rate of Return**			**(Line 55 * Line 126)**	**396,595,321**

Composite Income Taxes

	Income Tax Rates			
128	FIT=Federal Income Tax Rate	(Note I)		21.0000%
129	SIT=State Income Tax Rate or Composite	(Note I)		9.5000%
130	p	(percent of federal income tax deductible for s	Per State Tax Code	0.0000%
131	T	T=1 - {[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)} =		28.5050%
132a	T / (1-T)			39.8699%
132b	Tax Gross-Up Factor	1*1/(1-T)		1.3987
	ITC Adjustment	(Note U)		
133	Investment Tax Credit Amortization	enter negative	Attachment 1A - ADIT	-933,768
134	Tax Gross-Up Factor		(Line 132b)	1.3987
135	Net Plant Allocation Factor		(Line 14)	21.1378%
136	**ITC Adjustment Allocated to Transmission**		(Line 133 * 134 * 135)	**(276,072)**
	Other Income Tax Adjustment			
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note R)	Attachment 5, Line 136a	505,190
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note R)	Attachment 5, Line 136b	-2,156,644
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note R)	Attachment 5, Line 136c	1,019,937
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note R)	Attachment 5, Line 136d	0
136e	Other Income Tax Adjustments - Expense / (Benefit)		(Line 136a + 136b + 136c + 136d)	-631,518
136f	Tax Gross-Up Factor		(Line 132b)	1.3987
136g	Other Income Tax Adjustment		(Line 136e * 136f)	-883,303
137	**Income Tax Component =**	(T/1-T) * Investment Return * (1-(WCLTD/ROR)) =	[Line 132a * Line 127 * (1- (Line 123 / Line 126))]	**121,962,560**
138	**Total Income Taxes**		**(Line 136 + Line 136g + Line 137)**	**120,803,184**

Revenue Requirement

	Summary			
139	Net Property, Plant & Equipment		(Line 41)	5,739,254,441
140	Total Adjustment to Rate Base		(Line 54)	-863,426,642
141	**Rate Base**		(Line 55)	**4,875,827,800**
142	Total Transmission O&M		(Line 85)	224,115,868
143	Total Transmission Depreciation & Amortization		(Line 96)	218,586,387
143a	Abandoned Plant Recovery Associated with Superconductor Cable Development	(Note S)		0
144	Taxes Other than Income		(Line 98)	12,270,627
145	Investment Return		(Line 127)	396,595,321
146	Income Taxes		(Line 138)	120,803,184
147	**Gross Revenue Requirement**		**(Sum Lines 142 to 146)**	**972,371,387**
	Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities			
148	Transmission Plant In Service		(Line 15)	7,091,442,409
149	Excluded Transmission Facilities	(Note M)	Attachment 5	0
150	Included Transmission Facilities		(Line 148 - Line 149)	7,091,442,409
151	Inclusion Ratio		(Line 150 / Line 148)	100.00%
152	Gross Revenue Requirement		(Line 147)	972,371,387
153	**Adjusted Gross Revenue Requirement**		(Line 151 * Line 152)	**972,371,387**
	Revenue Credits & Interest on Network Credits			
154	**Revenue Credits**		Attachment 3	41,641,172
155	**Interest on Network Credits**	(Note N)	Attachment 5	0
156	**Net Revenue Requirement**		**(Line 153 - Line 154 + Line 155)**	**930,730,215**
	Net Plant Carrying Charge			
157	Gross Revenue Requirement		(Line 152)	**972,371,387**
158	Net Transmission Plant		(Line 15 - Line 30)	**5,229,697,837**
159	Net Plant Carrying Charge		(Line 157 / Line 158)	**18.5933%**
160	Net Plant Carrying Charge without Depreciation		(Line 157 - Line 86) / Line 158	**15.3054%**
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes		(Line 157 - Line 86 - Line 127 - Line 138) / Line 158	**5.4119%**
	Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE			
162	Gross Revenue Requirement Less Return and Taxes		(Line 152 - Line 145 - Line 146)	**454,972,882**
163	Increased Return and Taxes		Attachment 4	**554,604,048**
164	Net Revenue Requirement per 100 Basis Point increase in ROE		(Line 162 + Line 163)	**1,009,576,930**
165	Net Transmission Plant		(Line 15 - Line 30)	**5,229,697,837**
166	Net Plant Carrying Charge per 100 Basis Point increase in ROE		(Line 164 / Line 165)	**19.3047%**
167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation		(Line 164 - Line 86) / Line 165	**16.0168%**
168	**Net Revenue Requirement**		(Line 156)	**930,730,215**
169	True-up amount		Attachment 6	**59,911,637**
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects not paid by other PJM transmission zones		Attachment 7	**1,666,722**
171	Facility Credits under Section 30.9 of the PJM OATT		Attachment 5	**0**
172	**Net Zonal Revenue Requirement**		(Line 168 + 169 + 170 + 171)	**992,308,573**
	Network Zonal Service Rate			
173	1 CP Peak	(Note L)	PJM Data	**21,560**
174	Rate ($/MW-Year)		(Line 172 / 173)	**46,025**
175	**Network Service Rate ($/MW/Year)**	(Note ZZ)	**(Line 174)**	**46,025**

Notes

A Electric portion only

B Line 16, for the Reconciliation, includes New Transmission Plant that was actually placed in service weighted by the number of months it was actually in service
Line 17 includes New Transmission Plant to be placed in servcie in the current calendar year that is not included in the PJM regional Transmission Plan (RTEP) (time-weighted) as shown on Attachment 6.

C Includes Transmission portion only. At each annual informational filing, Company will identify for each parcel of land an intended use within a 15 year period.

D Includes all EPRI Annual Membership Dues

E Includes all Regulatory Commission Expenses

F Includes Safety related advertising included in Account 930.1

G Includes Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h.

H CWIP can only be included if authorized by the Commission.

I The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.

J ROE will be supported in the original filing and no change in ROE will be made absent a filing at FERC.
PBOP expense is fixed until changed as the result of a filing at FERC.
Depreciation rates shown in Attachment 9 are fixed until changed as the result of a filing at FERC.
If book depreciation rates are different than the Attachment 9 rates, ComEd will provide workpapers at the annual update to reconcile formula depreciation expense and depreciation accruals to Form No. 1 amounts.

K Education and outreach expenses relating to transmission, for example siting or billing

L As provided for in Section 34.1 of the PJM OATT; the PJM established billing determinants will not be revised or updated in the annual rate reconciliations.

M Amount of transmission plant excluded from rates per Attachment 5.

N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A.
Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmisison Owner whole on Line 155.

O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M on Line 56. If they are booked to Acct 565, they are included on Line 59.

P Securitization bonds may be included in the capital structure.

Q Equity and debt ratios will be the ratios determined by the actual capital structure and the specified calculation processes of the formula, except that if during the period May 1, 2007 through May 31, 2009 the formula produces an equity ratio exceeding 58.0%, the formulaic value at Line 119 shall be manually set to 58.0% and the formulaic value at Line 117 shall be manually set to 42.0% less the percentage shown at Line 118.
If, during the period June 1, 2009 through May 31, 2010, the formula produces an equity ratio exceeding 57.0%, the formulaic value at Line 119 shall be manually set to 57% and the value at Line 117 shall be manually set to 43.0% less the percentage shown at Line 118.
If, during the period June 1, 2010 through May 31, 2011, the formula produces an equity ratio exceeding 56.0%, the formulaic value at Line 119 shall be manually set to 56% and the value at Line 117 shall be manually set to 44.0% less the percentage shown at Line 118.
If, during any period following May 31, 2011, the formula produces an equity ratio exceeding 55.0%, the formulaic value at Line 119 shall be manually set to 55.0% and the formulaic value at Line 117 shall be manually set to 45.0% less the percentage shown at Line 118.

R See Attachment 5 - Cost Support, section entitled "Other Income Tax Adjustment" for additional information.

S ComEd is authorized to track costs associated with the Phase 1 and 2 of the Superconductor Cable Development Project, but will recover such costs only after a future Section 205 filing in the event all or a portion of the project is abandoned, at no fault of ComEd, either before or after the Project goes into service.

T Only the transmission portion of amounts reported at Form 1, page 227, line 5 will be used. The transmission portion of line 5 will be specified in a footnote to the Form 1, page 227.

U Commonwealth Edison Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit. Amortization reduces income tax expense and reduces the revenue requirement by the amount of the Investment Tax Credit Amortization multiplied by (1/(1-T)).

V The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. See Attachment 1A - ADIT for additional information.

W These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. See Attachment 1B - ADIT Amortization for additional information.

Commonwealth Edison Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1A - Accumulated Deferred Income Taxes (ADIT) Worksheet

Line	ADIT	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	
1	ADIT-190	137,085,851	-	-	137,085,851	-	Total entered in Appendix A, Line 42a
2	ADIT-281	-	-	-	-	-	Total entered in Appendix A, Line 42b
3	ADIT-282	(903,278,951)	-	(184,111,272)	(719,167,679)	-	Total entered in Appendix A, Line 42c
4	ADIT-283	(3,803,197)	-	-	(3,803,197)	-	Total entered in Appendix A Line 42d
5	**Subtotal - Transmission ADIT**	(769,996,298)	-	(184,111,272)	(585,885,026)	-	

Line	Description	Total
6	ADIT (Reacquired Debt)	(4,230,036)

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-13A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-13A, Line 111.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding $100,000 will be listed separately.

(A) ADIT-190	(B) Total	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
Accrued Benefits	3,679,989	3,679,989	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Accrued Executive Death Benefits	429,919	429,919	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Accrued Interest	468,097	468,097	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Accrued Severance	1,875,484	1,875,484	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Accrued State Income Taxes	3,513,745	3,513,745	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Accrued Vacation	11,573,641	11,573,641	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Accrued Workers Compensation and Bodily Injury	34,389,182	34,389,182	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Allowance for Doubtful Accounts (Bad Debt)	38,936,707	38,936,707	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Asset Retirement Obligation	-	-	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Bad Debt - Damage Reserve	1,895,462	1,895,462	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Corporate Alternative Minimum Tax Credit Carry-Forward	47,215,886	(128,671,170)	-	175,887,056	-	Electric portion included in rate base.
Deferred Investment Tax Credit	2,133,633	344,054	-	1,789,580	-	ComEd elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit. Therefore, the associated deferred income taxes are likewise excluded from rate base.
Deferred Revenue	2,114,350	2,114,350	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Environmental Liability - Manufactured Gas Plants	81,028,182	81,028,182	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Environmental Liability - Superfund Site	92,725	92,725	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Equity Based Compensation	1,223,776	1,223,776	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Federal Net Operating Loss Carryforward	-	(472,248,286)		472,248,286		Electric portion included in rate base.
Income Tax Regulatory Liability	539,101,259	539,101,259	-	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base.
Long Term Incentive Plan	37,523,411	37,523,411	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Management Deferred Compensation Plan	8,237,241	8,237,241	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Obsolete Materials	1,311,768	1,311,768	-	-	-	Electric transmission portion included in rate base to the extent attributable to material obsolesce reserve related balances included in rate base.
Other Accrued Expenses	1,903,098	1,903,098	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Other Current	5,265,043	5,265,043	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Partnership Tax Basis	723,114	723,114	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Post Retirement Health Care Liability	46,188,384	46,188,384	-	-	-	Electric portion included in rate base to the extent attributable to unfunded reserve related balances included in rate base.
Supplemental Management Retirement Plan	(111,417)	(111,417)	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Taxes Other Than Income Taxes	399,452	-	-	399,452	-	Electric portion included in rate base to the extent attributable to unfunded reserve related balances included in rate base.
Subtotal: ADIT-190 (FERC Form)	871,112,132	220,787,758	-	650,324,374	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-		
Less: ASC 740 ADIT Adjustments related to unamortized ITC	(2,133,633)	(344,054)	-	(1,789,580)	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(539,101,259)	(539,101,259)	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	(46,188,384)	(46,188,384)	-	-	-	
Total: ADIT-190	283,688,856	(364,845,939)	-	648,534,794	-	
Wages & Salary Allocator					14.5710%	
Net Plant Allocator				21.1378%		
Transmission Allocator			100.0000%			
Other Allocator		0.0000%				
ADIT - Transmission	137,085,851	-	-	137,085,851	-	

Instructions for Account 190:
1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

Commonwealth Edison Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1A - Accumulated Deferred Income Taxes (ADIT) Worksheet

Attachment 1A - Accumulated Deferred Income Taxes (ADIT) Worksheet

(A) ADIT- 282	(B) Total	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission	(E) Plant	(F) Labor	(G) Justification
Property Related Deferred Taxes	(3,383,544,707)	18,999,436	-	(3,402,544,143)	-	Property related ADIT is included in rate base to the extent related to plant assets included in rate base.
Other Flow-through	8,308,053	8,308,053	-	-	-	Pursuant to the requirements of ASC 740, Income Taxes (Formerly FAS 109), accumulated deferred taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below.
AFUDC Equity	(80,642,180)	(62,984,890)	(17,657,290)	-	-	Pursuant to the requirements of ASC 740, Income Taxes (Formerly FAS 109), accumulated deferred taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below.
Asset Retirement Cost	(11,111,256)	(11,111,256)	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Repairs - Distribution	(1,568,886,066)	(1,568,886,066)	-	-	-	This represents an amount for repairs that is deductible for tax purposes but is required to be capitalized for book. Related to Distribution
Repairs - Transmission	(184,111,272)	-	(184,111,272)	-	-	This represents an amount for repairs that is deductible for tax purposes but is required to be capitalized for book. Related to Transmission
Contributions in Aid of Construction	178,692,699	178,692,699	-	-	-	ADIT attributable to contributions-in-aid of construction excluded from rate base.
	-					
	-					
	-					
Subtotal: ADIT-282 (FERC Form)	(5,041,294,728)	(1,436,982,023)	(201,768,563)	(3,402,544,143)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	(8,049,853)	(8,308,053)	-	258,200	-	Separation adjustment
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	80,642,180	62,984,890	17,657,290	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
Total: ADIT-282	(4,968,702,401)	(1,382,305,186)	(184,111,272)	(3,402,285,943)	-	
Wages & Salary Allocator					14.5710%	
Net Plant Allocator				21.1378%		
Transmission Allocator			100.0000%			
Other Allocator		0.0000%				
ADIT - Transmission	(903,278,951)	-	(184,111,272)	(719,167,679)	-	

Instructions for Account 282:
1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

Commonwealth Edison Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1A - Accumulated Deferred Income Taxes (ADIT) Worksheet

Attachment 1A - Accumulated Deferred Income Taxes (ADIT) Worksheet

(A) ADIT-283	(B) Total	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
Accrued Holiday Pay	(859,690)	(859,690)	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Cloud Computing Costs	(17,992,418)	-	-	(17,992,418)	-	Electric portion included in rate base to the extent attributable to cloud computing related balances included in rate base.
Deferred Gain on Sale of Easement	(3,424,128)	(3,424,128)	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Deferred Debit - Other	(9,359,021)	(9,359,021)	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Income Tax Regulatory (Asset)/Liability	(82,922,522)	(82,922,522)	-	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base.
Loss on reacquired debt	(4,230,036)	(4,230,036)	-	-	-	ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column B is excluded from rate base and instead included in Cost of Debt on Attachment H-13A, Line 111.
Pension Asset	(385,308,540)	(385,308,540)	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Regulatory Asset - AMI Accelerated Depreciation	(3,683,460)	(3,683,460)	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Regulatory Asset - Ash Borer	(2,333,807)	(2,333,807)	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Regulatory Asset - Capital Leases	(557,392)	(557,392)	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Regulatory Asset - Capitalized Incentive Pay	(1,370,989)	(1,370,989)	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Regulatory Asset - COVID	(836,067)	(836,067)	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Regulatory Asset - Distributed Generation	(48,966,153)	(48,966,153)	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Regulatory Asset - Distribution Formula Rate	(161,092,403)	(161,092,403)	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Regulatory Asset - Distribution Rate Case Costs	(2,569,298)	(2,569,298)	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Regulatory Asset - Distribution Storm Costs	(20,574,808)	(20,574,808)	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Regulatory Asset - Energy Efficiency	(538,704,324)	(538,704,324)	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Regulatory Asset - IL Clean Energy	(1,718,013)	(1,718,013)	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Regulatory Asset - Merger Costs	-	-	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Regulatory Asset - MGP Liability	(78,475,014)	(78,475,014)	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Regulatory Asset - Rider PORCB	(8,092,282)	(8,092,282)	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Regulatory Asset - Rider UF	(35,925,500)	(35,925,500)	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Regulatory Asset - Transmission Formula Rates	(5,586,179)	(5,586,179)	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Swap and hedging transactions	(1,197,025)	(1,197,025)	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Subtotal: ADIT-283 (FERC Form)	(1,415,779,068)	(1,397,786,650)	-	(17,992,418)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	82,922,522	82,922,522	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-					
Total: ADIT-283	(1,332,856,546)	(1,314,864,128)	-	(17,992,418)	-	
Wages & Salary Allocator					14.5710%	
Net Plant Allocator				21.1378%		
Transmission Allocator			100.0000%			
Other Allocator		0.0000%				
ADIT - Transmission	(3,803,197)	-	-	(3,803,197)	-	

Instructions for Account 283:
1. **ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C**
2. **ADIT items related only to Transmission are directly assigned to Column D**
3. **ADIT items related to Plant and not in Columns C & D are included in Column E**
4. **ADIT items related to labor and not in Columns C & D are included in Column F**
5. **Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.**

Attachment 1A - Accumulated Deferred Income Taxes (ADIT) Worksheet

ADITC-255			Unamortized ITC Balance	Current Year Amortization
1	Rate Base Treatment			
2	Account No. 255 (Accum. Deferred Investment Tax Credits)	To Appendix A, Line 42e	-	-
3	Amortization			
4	Investment Tax Credit Amortization	To Appendix A, Line 133	5,876,533	933,768
5	Total		5,876,533	933,768
6	Form No. 1 balance (p.266) for amortization		5,876,533	933,768
7	Difference /1		-	-

/1 Difference must be zero

END

Commonwealth Edison Company
Deficient / Excess Deferred Income Taxes
Attachment 1B - Deficient / Excess Deferred Income Tax Amortization Worksheet

Federal Deficient / (Excess) Deferred Income Taxes

Tax Cuts and Jobs Act of 2017

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) FERC Account ADIT Deficient / (Excess) Amortization	(D) Amortization Fixed Period	(E) December 31, 2017 ADIT Deficient / (Excess)	(F) December 31, 2023 EOY Balance	(G) Current Year Amortization	(H) December 31, 2024 EOY Balance
1	**Unprotected Non-Property**							
2	ADIT - 190	(Note A)	410.1	4 Years	$ 4,987,995	$ 0	$ -	$ 0
3	ADIT - 281	(Note A)	411.1	4 Years	-	-	-	-
4	ADIT - 282	(Note A)	411.1	4 Years	-	-	-	-
5	ADIT - 283	(Note A)	411.1	4 Years	(21,690,648)	(0)	-	(0)
6	**Subtotal - Deficient / (Excess) ADIT**				$ (16,702,653)	$ (0)	$ -	$ (0)
7	**Unprotected Property**							
8	ADIT - 190	(Note A)	410.1	Average Life	$ -	$ -	$ -	$ -
9	ADIT - 281	(Note A)	411.1	Average Life	-	-	-	-
10	ADIT - 282	(Note A)	411.1	Average Life	(34,598,831)	(29,840,190)	773,653	(29,066,537)
11	ADIT - 283	(Note A)	411.1	Average Life	-	-	-	-
12	**Subtotal - Deficient / (Excess) ADIT**				$ (34,598,831)	$ (29,840,190)	$ 773,653	$ (29,066,537)
13	**Protected Property**							
14	ADIT - 190	(Note A)	410.1	ARAM	$ 112,029,055	$ 112,029,055	$ (3,734,302)	$ 108,294,753
15	ADIT - 281	(Note A)	411.1	ARAM	-	-	-	-
16	ADIT - 282	(Note A)	411.1	ARAM	$ (340,845,543)	(313,693,583)	5,117,293	(308,576,290)
17	ADIT - 283	(Note A)	411.1	ARAM	-	-	-	-
18	**Subtotal - Deficient / (Excess) ADIT**				$ (228,816,488)	$ (201,664,528)	$ 1,382,991	$ (200,281,537)
19	**Total - Deficient / (Excess) ADIT**				$ (280,117,971)	$ (231,504,719)	$ 2,156,644	$ (229,348,074)

Tax Reform Act of 1986

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) FERC Account ADIT Deficient / (Excess) Amortization	(D) Amortization Fixed Period	(E) September 30, 2018 ADIT Deficient / (Excess)	(F) December 31, 2023 EOY Balance	(G) Current Year Amortization	(H) December 31, 2024 EOY Balance
20	**Protected Property**							
21	ADIT - 190	(Note B)	410.1	ARAM	$ -	$ -	$ -	$ -
22	ADIT - 281	(Note B)	411.1	ARAM	-	-	-	-
23	ADIT - 282	(Note B)	411.1	ARAM	(1,459,361)	-	-	-
24	ADIT - 283	(Note B)	411.1	ARAM	-	-	-	-
25	**Subtotal - Deficient / (Excess) ADIT**				$ (1,459,361)	$ -	$ -	$ -
26	**Total - Deficient / (Excess) ADIT**				$ (1,459,361)	$ -	$ -	$ -

Commonwealth Edison Company
Deficient / Excess Deferred Income Taxes
Attachment 1B - Deficient / Excess Deferred Income Tax Amortization Worksheet

Total Federal Deficient / (Excess) Deferred Income Taxes

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) FERC Account ADIT Deficient / (Excess) Amortization	(D) Amortization Fixed Period	(E) ADIT Deficient / (Excess)	(F) December 31, 2023 EOY Balance	(G) Current Year Amortization	(H) December 31, 2024 EOY Balance
27	ADIT - 190		410.1		$ 117,017,050	$ 112,029,055	$ (3,734,302)	$ 108,294,753
28	ADIT - 281		411.1		-	-	-	-
29	ADIT - 282		411.1		(376,903,735)	(343,533,773)	5,890,946	(337,642,827)
30	ADIT - 283		411.1		(21,690,648)	(0)	-	(0)
31	**Total - Deficient / (Excess) ADIT**	Col. H entered in Appendix A, Line 42g			$ (281,577,332)	$ (231,504,719)	$ 2,156,644	$ (229,348,074)
32	Tax Gross-Up Factor	Appendix A, Line 132b			1.3987	1.3987	1.3987	1.3987
33	**Regulatory Asset / (Liability)**				$ (393,841,992)	$ (323,805,467)	$ 3,016,496	$ (320,788,970)

Federal Income Tax Regulatory Asset / (Liability)

Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D)	(E) ADIT Deficient / (Excess)	(F) December 31, 2023 EOY Balance	(G) Current Year Amortization	(H) December 31, 2024 EOY Balance
34	Account 182.3 (Other Regulatory Assets)				$ -	$ -	$ -	$ -
35	Account 254 (Other Regulatory Liabilities)				(393,841,992)	(323,805,467)	3,016,496	(320,788,970)
36	**Total - Transmission Regulatory Asset / (Liability)**				$ (393,841,992)	$ (323,805,467)	$ 3,016,496	$ (320,788,970)

Commonwealth Edison Company
Deficient / Excess Deferred Income Taxes
Attachment 1B - Deficient / Excess Deferred Income Tax Amortization Worksheet

State Deficient / (Excess) Deferred Income Taxes

Illinois (2017 Corporate Rate Change)

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) FERC Account ADIT Deficient / (Excess) Amortization	(D) Amortization Fixed Period	(E) ADIT Deficient / (Excess)	(F) December 31, 2023 EOY Balance	(G) Current Year Amortization	(H) December 31, 2024 EOY Balance
37	**Unprotected Non-Property**							
38	ADIT - 190	(Note C)	410.1	4 Years	$ (570,784)	$ -	$ -	$ -
39	ADIT - 281	(Note C)	411.1	4 Years	-	-	-	-
40	ADIT - 282	(Note C)	411.1	4 Years	-	-	-	-
41	ADIT - 283	(Note C)	411.1	4 Years	2,548,971	-	-	-
42	**Subtotal - Deficient / (Excess) ADIT**				$ 1,978,187	$ -	$ -	$ -
43	**Unprotected Property**							
44	ADIT - 190	(Note C)	410.1	Average Life	$ -	$ -	$ -	$ -
45	ADIT - 281	(Note C)	411.1	Average Life	-	-	-	-
46	ADIT - 282	(Note C)	411.1	Average Life	40,287,983	35,293,770	(955,109)	34,338,661
47	ADIT - 283	(Note C)	411.1	Average Life	-	-	-	-
48	**Subtotal - Deficient / (Excess) ADIT**				$ 40,287,983	$ 35,293,770	$ (955,109)	$ 34,338,661
49	**Protected Property**							
50	ADIT - 190	(Note C)	410.1	NA	$ -	$ -	$ -	$ -
51	ADIT - 281	(Note C)	411.1	NA	-	-	-	-
52	ADIT - 282	(Note C)	411.1	NA	-	-	-	-
53	ADIT - 283	(Note C)	411.1	NA	-	-	-	-
54	**Subtotal - Deficient / (Excess) ADIT**				$ -	$ -	$ -	$ -
55	**Total - Deficient / (Excess) ADIT**				$ 42,266,170	$ 35,293,770	$ (955,109)	$ 34,338,661

Commonwealth Edison Company
Deficient / Excess Deferred Income Taxes
Attachment 1B - Deficient / Excess Deferred Income Tax Amortization Worksheet

Illinois (2011 Corporate Rate Change)

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) FERC Account ADIT Deficient / (Excess) Amortization	(D) Amortization Fixed Period	(E) ADIT Deficient / (Excess)	(F) December 31, 2023 EOY Balance	(G) Current Year Amortization	(H) December 31, 2024 EOY Balance
56	**Unprotected Non-Property**							
57	ADIT - 190	(Note D)	410.1	4 Years	$ (249,947)	$ -	$ -	$ -
58	ADIT - 281	(Note D)	411.1	4 Years	-	-	-	-
59	ADIT - 282	(Note D)	411.1	4 Years	-	-	-	-
60	ADIT - 283	(Note D)	411.1	4 Years	721,903	-	-	-
61	**Subtotal - Deficient / (Excess) ADIT**				$ 471,956	$ -	$ -	$ -
62	**Unprotected Property**							
63	ADIT - 190	(Note D)	410.1	Average Life	$ -	$ -		$ -
64	ADIT - 281	(Note D)	411.1	Average Life	-	-		-
65	ADIT - 282	(Note D)	411.1	Average Life	2,622,415	2,286,755	$ (64,828)	2,221,927
66	ADIT - 283	(Note D)	411.1	Average Life	-	-		-
67	**Subtotal - Deficient / (Excess) ADIT**				$ 2,622,415	$ 2,286,755	$ (64,828)	$ 2,221,927
68	**Protected Property**							
69	ADIT - 190	(Note D)	410.1	NA	$ -	-	-	-
70	ADIT - 281	(Note D)	411.1	NA	-	-	-	-
71	ADIT - 282	(Note D)	411.1	NA	-	-	-	-
72	ADIT - 283	(Note D)	411.1	NA	-	-	-	-
73	**Subtotal - Deficient / (Excess) ADIT**				$ -	$ -	$ -	$ -
74	**Total - Deficient / (Excess) ADIT**				$ 3,094,371	$ 2,286,755	$ (64,828)	$ 2,221,927

Total State Deficient / (Excess) Deferred Income Taxes

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) FERC Account ADIT Deficient / (Excess) Amortization	(D) Amortization Fixed Period	(E) ADIT Deficient / (Excess)	(F) December 31, 2023 EOY Balance	(G) Current Year Amortization	(H) December 31, 2024 EOY Balance
75	ADIT - 190		410.1		$ (820,731)	$ -	$ -	$ -
76	ADIT - 281		411.1		-	-	-	-
77	ADIT - 282		411.1		42,910,398	37,580,525	(1,019,937)	36,560,588
78	ADIT - 283		411.1		3,270,874	-	-	-
79	**Total - Deficient / (Excess) ADIT**	Col. H entered in Appendix A, Line 42h			$ 45,360,541	$ 37,580,525	$ (1,019,937)	$ 36,560,588
80	Tax Gross-Up Factor	Appendix A, Line 132b			1.3987	1.3987	1.3987	1.3987
81	**Regulatory Asset / (Liability)**				$ 63,445,753	$ 52,563,851	$ (1,426,585)	$ 51,137,266

Commonwealth Edison Company
Deficient / Excess Deferred Income Taxes
Attachment 1B - Deficient / Excess Deferred Income Tax Amortization Worksheet

State Income Tax Regulatory Asset / (Liability)

Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D)	(E) ADIT Deficient / (Excess)	(F) December 31, 2023 EOY Balance	(G) Current Year Amortization	(H) December 31, 2024 EOY Balance
82	Account 182.3 (Other Regulatory Assets)				$ -	$ -	$ -	$ -
83	Account 254 (Other Regulatory Liabilities)				63,445,753	52,563,851	(1,426,585)	51,137,266
84	**Total - Transmission Regulatory Asset / (Liability)**				$ 63,445,753	$ 52,563,851	$ (1,426,585)	$ 51,137,266

Federal and State Income Tax Regulatory Asset / (Liability)

Federal and State Income Tax Regulatory Asset / (Liability) related to Deficient / (Excess) Deferred Income Taxes

Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D)	(E) ADIT Deficient / (Excess)	(F) December 31, 2023 EOY Balance	(G) Current Year Amortization	(H) December 31, 2024 EOY Balance
85	Account 182.3 (Other Regulatory Assets)				$ -	$ -	$ -	$ -
86	Account 254 (Other Regulatory Liabilities)				(330,396,239)	(271,241,616)	1,589,911	(269,651,705)
87	**Total - Transmission Regulatory Asset / (Liability)**				$ (330,396,239)	$ (271,241,616)	$ 1,589,911	$ (269,651,705)

Commonwealth Edison Company
Deficient / Excess Deferred Income Taxes
Attachment 1B - Deficient / Excess Deferred Income Tax Amortization Worksheet

Instructions

1. For transmission allocated deficient / (excess) accumulated deferred income taxes (ADIT) related to rate change(s) to income tax rates occurring after September 30, 2018, insert new amortization table(s) that delineates the deficient and (excess) ADIT by category (i.e., protected property, unprotected property, and unprotected non-property).

2. Set the amortization period for unprotected property to the average remaining book life and unprotected non-property to 4 years. The amortization of deficient and excess ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.

3. Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT balances related to rate changes occurring after September 30, 2018.

4. Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

Notes

A Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments, amendments to income tax returns, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The amortization of the unprotected property related deficient and (excess) ADIT will be calculated using the average remaining book life of the underlying assets giving rise to the balances and may vary by year depending on where each underyling asset resides in its individual life cycle. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by December 31, 2021. Note - The amortization formula in Column F will change based on where ComEd resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

Commonwealth Edison Company
Accumulated Deferred Income Taxes Remeasurement
Attachment 1C - Deficient / Excess Deferred Income Taxes Worksheet

Tax Cuts and Jobs Act of 2017

Line	Detailed Description	Description	Category	ADIT - Pre Rate Change (December 31, 2017) Federal Gross Timing Difference	Federal ADIT @ 35%	State ADIT	FIT on SIT	Total ADIT	ADIT - Post Rate Change (December 31, 2017) Federal Gross Timing Difference	Federal ADIT @ 21%	State ADIT	FIT on SIT	Total ADIT	Deficient / (Excess) Deferred Income Taxes (December 31, 2017) Rate Change Deferred Tax Impact	Non-Recoverable	Income Tax Regulatory Asset / Liability Deferred Taxes	Deficient / (Excess) ADIT Balance	Jurisdiction Allocator	Electric Transmission	Allocator (Note B)	Transmission Allocated	FERC Account
	(A)	(B)	(C)	(D)	(E) = (D) * 35%	(F)	(G) = (F) * 35%	(H) = (E) + (F) + (G)	(I)	(J) = (I) * 21%	(K)	(L) = (K) * 21%	(M) = (J) + (K) + (L)	(N) = (H) - (M)	(O)	(P)	(Q) = (N) - (O) - (P)	(R)	(S)	(T)	(U) = (Q) * (T)	(V)
	FERC Account 190 - Non-Current (Note A)																					
1	Accrued Holiday	Accrued Holiday	Unprotected Non-Property	$ (2,218,261)	$ (776,391)	$ (210,735)	$ 73,757	$ (913,369)	$ (2,218,261)	$ (465,835)	$ (210,735)	$ 44,254	$ (632,315)	$ (281,054)	$ (1,265)	$ -	$ (279,789)	Labor	Yes	13.61%	$ (38,251)	190
2	Accrued Legal	Accrued Legal	Unprotected Non-Property	50,000	17,500	4,750	(1,663)	20,588	50,000	10,500	4,750	(998)	14,253	6,335	891	-	5,444	Labor	No	0.00%	-	190
3	Accrued Vacation	Accrued Vacation	Unprotected Non-Property	33,773,031	11,820,561	3,208,438	(1,122,953)	13,906,046	33,773,031	7,092,337	3,208,438	(673,772)	9,627,002	4,279,043	19,256	-	4,259,787	Labor	Yes	13.61%	582,378	190
4	Charitable Contributions	Charitable Contributions	Unprotected Non-Property	15,588,736	5,456,058	1,480,930	(518,325)	6,418,662	15,588,736	3,273,635	1,480,930	(310,995)	4,443,569	1,975,093	1,975,093	-	(0)	Excluded	No	0.00%	-	190
5	CPS Energy Efficiency Fund	CPS Energy Efficiency Fund	Unprotected Non-Property	2,780,987	973,345	264,194	(92,468)	1,145,071	2,780,987	584,007	264,194	(55,481)	792,720	352,351	352,351	-	(0)	Excluded	No	0.00%	-	190
6	Damage to Company Property	Damage to Company Property	Unprotected Non-Property	3,046,344	1,066,220	289,403	(101,291)	1,254,332	3,046,344	639,732	289,403	(60,775)	868,360	385,972	3,783	-	382,189	Plant	Yes	23.34%	90,086	190
7	Deferred Gain - Like Kind Exchange	Deferred Gain - Like Kind Exchange	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Excluded	No	0.00%	-	190
8	Deferred Gain - Like Kind Exchange	Deferred Gain - Like Kind Exchange	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Excluded	No	0.00%	-	190
9	Deferred Rental Expense	Deferred Rental Expense	Unprotected Non-Property	1,734,458	607,060	164,774	(57,671)	714,163	1,734,458	364,236	164,774	(34,602)	494,407	219,756	989	-	218,767	Labor	Yes	13.61%	29,909	190
10	Deferred Rental Expense	Deferred Rental Expense	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Labor	Yes	13.61%	-	190
11	Environmental Cleanup Costs - Non-MGP (Mfg Gas Plants)	Environmental Cleanup Costs - Non-MGP (Mfg Gas Plants)	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100% Distribution	No	0.00%	-	190
12	Environmental Cleanup Costs - Non-MGP (Mfg Gas Plants)	Environmental Cleanup Costs - Non-MGP (Mfg Gas Plants)	Unprotected Non-Property	(2,356)	(825)	(224)	78	(970)	(2,356)	(495)	(224)	47	(672)	(299)	-	-	(299)	100% Distribution	No	0.00%	-	190
13	Environmental Cleanup Costs - Non-MGP (Mfg Gas Plants)	Environmental Cleanup Costs - Non-MGP (Mfg Gas Plants)	Unprotected Non-Property	1,544,161	540,456	146,695	(51,343)	635,808	1,544,161	324,274	146,695	(30,806)	440,163	195,645	-	-	195,645	100% Distribution	No	0.00%	-	190
14	Executive Uninsured Death Benefits after Retirement	Executive Uninsured Death Benefits after Retirement	Unprotected Non-Property	2,532,943	886,530	240,630	(84,220)	1,042,939	2,532,943	531,918	240,630	(50,532)	722,015	320,924	1,444	-	319,480	Labor	Yes	13.61%	43,678	190
15	Incentive Compensation Deferred Stock Bonus Plan	Incentive Compensation Deferred Stock Bonus Plan	Unprotected Non-Property	980,741	343,259	93,170	(32,610)	403,820	980,741	205,956	93,170	(19,566)	279,560	124,260	107,348	-	16,912	Labor	Yes	13.61%	16,912	190
16	Incentive Compensation Plan	Incentive Compensation Plan	Unprotected Non-Property	108,403,031	37,941,061	10,298,288	(3,604,401)	44,634,948	108,403,031	22,764,637	10,298,288	(2,162,640)	30,900,284	13,734,664	61,806	-	13,672,858	Labor	Yes	13.61%	1,869,288	190
17	Interest on Projected Tax Settlements	Interest on Projected Tax Settlements	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Excluded	No	0.00%	-	190
18	Interest on Projected Tax Settlements	Interest on Projected Tax Settlements	Unprotected Non-Property	(3,760,062)	(1,316,022)	(357,206)	125,022	(1,548,206)	(3,760,062)	(789,613)	(357,206)	75,013	(1,071,806)	(476,400)	(476,400)	-	0	Excluded	No	0.00%	-	190
19	Liability for Severance Plans	Liability for Severance Plans	Unprotected Non-Property	2,123,584	743,254	201,740	(70,609)	874,386	2,123,584	445,953	201,740	(42,366)	605,328	269,058	1,211	-	267,847	Labor	Yes	13.61%	36,619	190
20	Long-Term Debt - Revaluation of Discount	Long-Term Debt - Revaluation of Discount	Unprotected Non-Property	(399,810)	(139,934)	(37,982)	13,294	(164,622)	(399,810)	(83,960)	(37,982)	7,976	(113,966)	(50,656)	(50,656)	-	(0)	Excluded	No	0.00%	-	190
21	Long-Term Incentive - Cash	Long-Term Incentive - Cash	Unprotected Non-Property	(9,820,894)	(3,437,313)	(932,985)	326,545	(4,043,753)	(9,820,894)	(2,062,388)	(932,985)	195,927	(2,799,446)	(1,244,307)	(5,599)	-	(1,238,708)	Labor	Yes	13.61%	(169,350)	190
22	Long-Term Incentive - Cash	Long-Term Incentive - Cash	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Labor	Yes	13.61%	-	190
23	Long-Term Incentive - Cash	Long-Term Incentive - Cash	Unprotected Non-Property	(3,966,539)	(1,388,289)	(376,821)	131,887	(1,633,223)	(3,966,539)	(832,973)	(376,821)	79,132	(1,130,662)	(502,561)	(502,561)	-	0	Excluded	No	0.00%	-	190
24	Management Deferred Compensation Plan	Management Deferred Compensation Plan	Unprotected Non-Property	33,947,824	11,881,738	3,225,043	(1,128,765)	13,978,017	33,947,824	7,129,043	3,225,043	(677,259)	9,676,827	4,301,189	19,355	-	4,281,834	Labor	Yes	13.61%	585,392	190
25	Manufactured Gas Plants - Provision	Manufactured Gas Plants - Provision	Unprotected Non-Property	283,154,605	99,104,112	26,899,687	(9,414,891)	116,588,909	283,154,605	59,462,467	26,899,687	(5,648,934)	80,713,220	35,875,688	35,875,688	-	(0)	Excluded	No	0.00%	-	190
26	Merger Costs	Merger Costs	Unprotected Non-Property	(2,094,711)	(733,149)	(198,998)	69,649	(862,497)	(2,094,711)	(439,889)	(198,998)	41,789	(597,097)	(265,400)	(265,400)	-	0	Excluded	No	0.00%	-	190
27	Midwest Generation Settlement Asset	Midwest Generation Settlement Asset	Unprotected Non-Property	(11,040,492)	(3,864,172)	(1,048,847)	367,096	(4,545,923)	(11,040,492)	(2,318,503)	(1,048,847)	220,258	(3,147,092)	(1,398,830)	(1,398,830)	-	-	Excluded	No	0.00%	-	190
28	Obsolete Materials	Obsolete Materials	Unprotected Non-Property	5,833,439	2,041,704	554,177	(193,962)	2,401,919	5,833,439	1,225,022	554,177	(116,377)	1,662,822	739,097	7,243	-	731,854	Plant	Yes	23.34%	172,505	190
29	Other Accrued Expenses	Other Accrued Expenses	Unprotected Non-Property	621,839	217,644	59,075	(20,676)	256,042	621,839	130,586	59,075	(12,406)	177,255	78,787	78,787	-	(0)	Excluded	No	0.00%	-	190
30	Other Current	Other Current	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Excluded	No	0.00%	-	190
31	Other Current	Other Non Current	Unprotected Non-Property	14,681,808	5,138,633	1,394,772	(488,170)	6,045,234	14,681,808	3,083,180	1,394,772	(292,902)	4,185,049	1,860,185	8,371	-	1,851,814	Labor	Yes	13.61%	253,171	190
32	Partnerships	Partnerships	Unprotected Non-Property	714,526	250,084	67,880	(23,758)	294,206	714,526	150,050	67,880	(14,255)	203,676	90,530	(0)	-	90,530	Excluded	No	0.00%	-	190
33	Partnerships	Partnerships	Unprotected Non-Property	640,965	224,338	60,892	(21,312)	263,917	640,965	134,603	60,892	(12,787)	182,707	81,210	81,210	-	(0)	Excluded	No	0.00%	-	190
34	Partnerships	Partnerships	Unprotected Non-Property	1,181,305	413,457	112,224	(39,278)	486,402	1,181,305	248,074	112,224	(23,567)	336,731	149,671	149,671	-	(0)	Excluded	No	0.00%	-	190
35	Post Retirement Health Care Liability	Post Retirement Health Care Liability	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Labor	No	0.00%	-	190
36	Post Retirement Health Care Liability	Post Retirement Health Care Liability	Unprotected Non-Property	485,897	170,064	46,160	(16,156)	200,068	485,897	102,038	46,160	(9,694)	138,505	61,563	8,656	-	52,907	Labor	No	0.00%	-	190
37	Post Retirement Health Care Liability	Post Retirement Health Care Liability	Unprotected Non-Property	221,204,441	77,421,694	21,014,460	(7,355,061)	91,081,093	221,204,841	46,453,017	21,014,460	(4,413,037)	63,054,440	28,026,653	3,940,547	-	24,086,106	Labor	No	0.00%	-	190
38	Provision for Bad Debt	Provision for Bad Debt	Unprotected Non-Property	69,892,350	24,462,323	6,639,773	(2,323,921)	28,778,175	69,892,350	14,677,394	6,639,773	(1,394,352)	19,922,814	8,855,361	3,700,655	-	5,154,705	Revenue	Yes	0.00%	-	190
39	Public Utility Fund Contribution	Public Utility Fund Contribution	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Excluded	No	0.00%	-	190
40	Regulatory (Asset/Liab: Transmission	Regulatory (Asset/Liab: Transmission	Unprotected Non-Property	(5,988,526)	(2,095,984)	(568,910)	199,118	(2,465,776)	(5,988,526)	(1,257,590)	(568,910)	119,471	(1,707,029)	(758,746)	(758,746)	-	0	Excluded	No	0.00%	-	190
41	Revenue Subject to Refund	Revenue Subject to Refund	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Excluded	No	0.00%	-	190
42	Stock Options; Other Equity Based Compensation	Stock Options; Other Equity Based Compensation	Unprotected Non-Property	3,491,424	1,221,998	331,685	(116,090)	1,437,594	3,491,424	733,199	331,685	(69,654)	995,230	442,363	382,158	-	60,206	Labor	Yes	13.61%	60,206	190
43	Stock Options; Other Equity Based Compensation	Stock Options; Other Equity Based Compensation	Unprotected Non-Property	10,506,961	3,677,436	998,161	(349,356)	4,326,241	10,506,961	2,206,462	998,161	(209,614)	2,995,009	1,331,232	1,150,051	-	181,181	Labor	Yes	13.61%	181,181	190
44	Stock Options; Other Equity Based Compensation	Stock Options; Other Equity Based Compensation	Unprotected Non-Property	5,139,618	1,798,866	488,264	(170,892)	2,116,238	5,139,618	1,079,320	488,264	(102,535)	1,465,048	651,190	562,563	-	88,627	Labor	Yes	13.61%	88,627	190
45	Supplemental Employee Retirement Plan	Supplemental Employee Retirement Plan	Unprotected Non-Property	7,421,139	2,597,399	705,008	(246,753)	3,055,654	7,421,139	1,558,439	705,008	(148,052)	2,115,396	940,258	4,231	-	936,027	Labor	Yes	13.61%	127,969	190
46	Taxes Other Than Income Taxes	Taxes Other Than Income Taxes	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Plant	Yes	23.34%	-	190
47	Use Tax Adjustment	Use Tax Adjustment	Unprotected Non-Property	(18,379)	(6,433)	(1,746)	611	(7,568)	(18,379)	(3,860)	(1,746)	367	(5,239)	(2,329)	(23)	-	(2,306)	Plant	Yes	23.34%	(543)	190
48	Use Tax Adjustment	Use Tax Adjustment	Unprotected Non-Property	(341,865)	(119,653)	(32,477)	11,367	(140,763)	(341,865)	(71,792)	(32,477)	6,820	(97,449)	(43,314)	(624)	-	(42,690)	Plant	Yes	23.34%	(10,110)	190
49	Workers Compensation and Public Claims Reserve	Workers Compensation and Public Claims Reserve	Unprotected Non-Property	61,954,225	21,683,979	5,885,651	(2,059,978)	25,509,652	61,954,225	13,010,387	5,885,651	(1,235,987)	17,660,052	7,849,600	35,323	-	7,814,277	Labor	Yes	13.61%	1,068,331	190
50	Federal NOL	Federal Net Operating Loss Carry-Forward (Electric)	Protected Property	3,428,481,297	1,199,968,454	-	-	1,199,968,454	3,428,481,297	719,981,072	-	-	719,981,072	479,987,382	-	-	479,987,382	Plant	Yes	23.34%	112,029,055	190
51	Federal NOL	Federal Net Operating Loss Carry-Forward (Non-Utility)	Protected Property	(3,195,141,357)	(1,118,299,475)	-	-	(1,118,299,475)	(3,195,141,357)	(670,979,685)	-	-	(670,979,685)	(447,319,790)	4,278,115	-	(451,597,905)	Excluded	No	0.00%	-	190
52	Gross Up Reclass	Gross Up Reclass	N/A	-	-	-	-	-	134,019,954	28,144,190	12,731,896	(2,673,698)	38,202,388	-	-	-	-	N/A	No	0.00%	-	190
53	FAS 109 - TCJA	FAS 109 - TCJA	N/A	-	-	-	-	-	269,435,425	56,581,439	25,596,365	(5,375,237)	76,802,568	-	-	56,153,345	(56,153,345)	N/A	No	0.00%	-	190
	Total FERC Account 190			$ 1,087,118,826	$ 380,491,589	$ 81,108,994	$(28,388,148)	$ 433,212,435	$ 1,024,144,059	$ 215,070,252	$ 75,126,391	$(15,776,542)	$ 274,420,102	$ 196,994,722	$ 49,437,423	$ 56,153,345	$ 91,403,953				$ 117,017,050	
	FERC Account 282 - Property (Note A)																					
54	Protected Property (PowerTax)	Protected Property (PowerTax)	Protected Property	$ (11,422,296,536)	$(3,997,803,788)	$ (878,464,370)	$307,462,530	$ (4,568,805,628)	$ (11,422,296,536)	$(2,398,682,273)	$(878,464,370)	$184,477,518	$ (3,092,669,125)	$ (1,476,136,503)	$ (14,155,827)	$ (15,787,135)	$ (1,446,193,541)	Plant	Yes	23.34%	$ (340,845,543)	282
55	Non-Protected Property (PowerTax) - Plant	Non-Protected Property (PowerTax)	Unprotected Property	(83,512,044)	(29,229,215)	64,762,355	(22,666,824)	12,866,315	(83,512,044)	(17,537,529)	64,762,355	(13,600,095)	33,624,731	(20,758,416)	(90,056)	-	(47,512,544)	Plant	Yes	23.34%	(4,823,995)	282
56	Non-Protected Property (PowerTax) - Transmission	Non-Protected Property (PowerTax)	Unprotected Property	(240,209,287)	(84,073,251)	(27,531,889)	9,636,161	(101,968,978)	(240,209,287)	(50,443,950)	(27,531,889)	5,781,697	(72,194,143)	(29,774,836)	-	-	(29,774,836)	100% Transmission	Yes	100.00%	(29,774,836)	282
57	Non-Protected Property (PowerTax) - Distribution	Non-Protected Property (PowerTax)	Unprotected Property	(2,511,386,144)	(878,985,150)	(242,916,582)	85,020,804	(1,036,880,929)	(2,511,386,144)	(527,391,090)	(242,916,582)	51,012,482	(719,295,190)	(317,585,739)	-	4,657,854	(322,243,593)	100% Distribution	No	0.00%	-	282
58	Gross Up Reclass	Gross Up Reclass	N/A	-	-	-	-	-	(403,455,359)	(84,725,625)	(38,328,259)	8,048,934	(115,004,950)	-	-	115,004,950	-	N/A	No	0.00%	-	282
59	FAS 109 - TCJA	FAS 109 - TCJA	N/A	-	-	-	-	-	2,579,558,702	541,707,327	245,058,077	(51,462,196)	735,303,208	(735,303,208)	-	-	(735,303,208)	-	N/A	No	0.00%	-	282
60	FIN 48 & Other Adjustment	FIN 48 & Other Adjustment	N/A	-	-	-	-	-	-	-	-	-	(60,936,186)	-	-	-	-	N/A	No	0.00%	-	282
	Total FERC Account 282			$ (14,257,404,012)	$(4,990,091,404)	$(1,084,150,486)	$379,452,670	$ (5,694,789,220)	$ (12,081,300,669)	$(2,537,073,140)	$(877,420,668)	$184,258,340	$ (3,291,171,654)	$ (2,464,553,752)	$ 12,688,356	$ (631,517,595)	$ (1,845,724,513)				$ (375,444,374)	
	FERC Account 283 - Non-Current (Note A)																					
61	Accelerated Depr AMI - Related to Reg Assets	Accelerated Depr AMI - Related to Reg Assets	Unprotected Non-Property	$ (153,484,834)	$ (53,719,692)	$ (14,581,059)	$ 5,103,371	$ (63,197,380)	$ (153,484,834)	$ (32,231,815)	$ (14,581,059)	$ 3,062,022	$ (43,750,852)	$ (19,446,528)	$ -	$ -	$ (19,446,528)	100% Distribution	No	0.00%	$ -	283
62	Accrued Benefits	Accrued Benefits	Unprotected Non-Property	5,621,499	1,967,525	534,042	(186,915)	2,314,652	5,621,499	1,180,515	534,042	(112,149)	1,602,408	712,244	3,205	-	709,039	Labor	Yes	13.61%	96,936	283
63	Loss on Reacquired Debt	Loss on Reacquired Debt	Unprotected Non-Property	(27,764,765)	(9,717,668)	(2,637,653)	923,178	(11,432,142)	(27,764,765)	(5,830,601)	(2,637,653)	553,907	(7,914,346)	(3,517,796)	(855,528)	-	(2,662,268)	Plant	No	0.00%	-	283
64	Regulatory (Asset)/Liab: AMP - Other Costs	Regulatory (Asset)/Liab: AMP - Other Costs	Unprotected Non-Property	(22,479)	(7,868)	(2,136)	747	(9,256)	(22,479)	(4,721)	(2,136)	448	(6,408)	(2,848)	(2,848)	-	0	Excluded	No	0.00%	-	283
65	Regulatory (Asset/Liab: AMP - retired meters and AMI costs	Regulatory (Asset/Liab: AMP - retired meters and AMI costs	Unprotected Non-Property	(1,235,694)	(432,493)	(117,391)	41,087	(508,797)	(1,235,694)	(259,496)	(117,391)	24,652	(352,235)	(156,562)	-	-	(156,562)	100% Distribution	No	0.00%	-	283
66	Deferred Gain - Sale of Easement	Deferred Gain - Sale of Easement	Unprotected Non-Property	(12,012,376)	(4,204,332)	(1,141,176)	399,412	(4,946,096)	(12,012,376)	(2,522,599)	(1,141,176)	239,647	(3,424,128)	(1,521,968)	(14,915)	-	(1,507,053)	Plant	Yes	23.34%	(355,227)	283
67	Deferred Revenue - Fiber Optics Lease	Deferred Revenue - Fiber Optics Lease	Unprotected Non-Property	8,345,764	2,921,017	792,848	(277,497)	3,436,368	8,345,764	1,752,610	792,848	(166,498)	2,378,960	1,057,408	382,359	-	675,049	Communication	No	0.00%	-	283
68	Equity Earnings in Uncon Sub	Equity Earnings in Uncon Sub	Unprotected Non-Property	392,810	137,484	37,317	(13,061)	161,740	392,810	82,490	37,317	(7,837)	111,970	49,769	49,769	-	0	Excluded	No	0.00%	-	283
69	Regulatory (Asset/Liab: Energy Efficiency	Regulatory (Asset/Liab: Energy Efficiency	Unprotected Non-Property	(165,748,220)	(58,011,877)	(15,746,081)	5,511,128	(68,246,830)	(165,748,220)	(34,807,126)	(15,746,081)	3,306,677	(47,246,530)	(21,000,299)	-	-	(21,000,299)	Excluded	No	0.00%	-	283
70	Regulatory (Asset/Liab: MGP-Environmental Remediation	Regulatory (Asset/Liab: MGP-Environmental Remediation	Unprotected Non-Property	(272,677,865)	(95,437,253)	(25,904,397)	9,066,539	(112,275,111)	(272,677,865)	(57,262,352)	(25,904,397)	5,439,923	(77,726,825)	(34,548,285)	(34,548,285)	-	0	Excluded	No	0.00%	-	283
71	Pension Contribution - Net of Book Provision 9.5%	Pension Contribution - Net of Book Provision 9.5%	Unprotected Non-Property	1,743,686	610,290	165,650	(57,978)	717,963	1,743,686	366,174	165,650	(34,787)	497,038	220,925	994	-	219,931	Labor	Yes	13.61%	30,068	283
72	Pension Contribution - Net of Book Provision 9.5%	Pension Contribution - Net of Book Provision 9.5%	Unprotected Non-Property	145,496,215	50,923,675	13,822,140	(4,837,749)	59,908,067	145,496,215	30,554,205	13,822,140	(2,902,649)	41,473,696	18,434,370	82,955	-	18,351,416	Labor	Yes	13.61%	2,508,918	283
73	Pension Contribution - Net of Book Provision 9.5%	Pension Contribution - Net of Book Provision 9.5%	Unprotected Non-Property	(86,617,200)	(30,316,020)	(8,228,634)	2,880,022	(35,664,632)	(86,617,200)	(18,189,612)	(8,228,634)	1,728,013	(24,690,233)	(10,974,399)	(49,385)	-	(10,925,014)	Labor	Yes	13.61%	(1,493,616)	283
74	Pension Contribution - Net of Book Provision 9.5%	Pension Contribution - Net of Book Provision 9.5%	Unprotected Non-Property	(1,290,081,927)	(451,528,674)	(122,557,783)	42,895,224	(531,191,233)	(1,290,081,927)	(270,917,205)	(122,557,783)	25,737,134	(367,737,853)	(163,453,380)	(735,540)	-	(162,717,840)	Labor	Yes	13.61%	(22,246,005)	283
75	Regulatory (Asset/Liab: Distribution Rate Case Matters	Regulatory (Asset/Liab: Distribution Rate Case Matters	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Excluded	No	0.00%	-	283
76	Regulatory (Asset/Liab: MGP-Environmental Remediation	Regulatory (Asset/Liab: MGP-Environmental Remediation	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Excluded	No	0.00%	-	283
77	Reg Asset - Capital Leases	Reg Asset - Capital Leases	Unprotected Non-Property	(832,907)	(291,517)	(79,126)	27,694	(342,949)	(832,907)	(174,910)	(79,126)	16,616	(237,420)	(105,529)	(105,529)	-	0	Excluded	No	0.00%	-	283
78	Regulatory (Asset/Liab: Distribution: Other Deferred (A-Base)	Regulatory (Asset/Liab: Distribution: Other Deferred (A-Base)	Unprotected Non-Property	(34,738,224)	(12,158,378)	(3,300,131)	1,155,046	(14,303,464)	(34,738,224)	(7,295,027)	(3,300,131)	693,028	(9,902,131)	(4,401,333)	-	-	(4,401,333)	100% Distribution	No	0.00%	-	283
79	Regulatory (Asset/Liab: Distribution: Other Deferred (Merger)	Regulatory (Asset/Liab: Distribution: Other Deferred (Merger)	Unprotected Non-Property	(8,611,518)	(3,014,031)	(818,094)	286,333	(3,545,793)	(8,611,518)	(1,808,419)	(818,094)	171,800	(2,454,713)	(1,091,079)	-	-	(1,091,079)	100% Distribution	No	0.00%	-	283
80	Regulatory (Asset/Liab: Distribution: Other Deferred (Storm)	Regulatory (Asset/Liab: Distribution: Other Deferred (Storm)	Unprotected Non-Property	(5,570,471)	(1,949,665)	(529,195)	185,218	(2,293,641)	(5,570,471)	(1,169,799)	(529,195)	111,131	(1,587,863)	(705,779)	-	-	(705,779)	100% Distribution	No	0.00%	-	283
81	Regulatory (Asset/Liab: Distribution Formula Rate	Regulatory (Asset/Liab: Distribution Formula Rate	Unprotected Non-Property	(185,330,502)	(64,865,676)	(17,606,398)	6,162,239	(76,309,834)	(185,330,502)	(38,919,405)	(17,606,398)	3,697,344	(52,828,460)	(23,481,375)	(23,481,375)	-	(0)	Excluded	No	0.00%	-	283
82	Regulatory (Asset/Liab: Distribution Formula Rate	Regulatory (Asset/Liab: Distribution Formula Rate	Unprotected Non-Property	(9,602,455)	(3,360,859)	(912,233)	319,282	(3,953,811)	(9,602,455)	(2,016,516)	(912,233)	191,569	(2,737,180)	(1,216,631)	-	-	(1,216,631)	Excluded	No	0.00%	-	283
83	Regulatory (Asset/Liab: Distribution Rate Case Matters	Regulatory (Asset/Liab: Distribution Rate Case Matters	Unprotected Non-Property	1	0	0	(0)	0	1	0	0	(0)	0	0	-	-	0	Excluded	No	0.00%	-	283
84	Regulatory (Asset/Liab: Rider UF	Regulatory (Asset/Liab: Rider UF	Unprotected Non-Property	(61,207,215)	(21,422,525)	(5,814,685)	2,035,140	(25,202,071)	(61,207,215)	(12,853,515)	(5,814,685)	1,221,084	(17,447,117)	(7,754,954)	(7,754,954)	-	-	Excluded	No	0.00%	-	283
85	Regulatory (Asset/Liab: Distribution Rate Case Matters	Regulatory (Asset/Liab: Distribution Rate Case Matters	Unprotected Non-Property	(1)	(0)	(0)	0	(0)	(1)	(0)	(0)	0	(0)	-	-	-	(0)	Excluded	No	0.00%	-	283
86	Chicago Arbitration Settlement	Chicago Arbitration Settlement	Unprotected Non-Property	(10,344,827)	(3,620,689)	(982,759)	343,965	(4,259,483)	(10,344,827)	(2,172,414)	(982,759)	206,379	(2,948,793)	(1,310,690)	(1,310,690)	-	0	Excluded	No	0.00%	-	283
87	Incentive Compensation Capitalized (Global Settlement)	Incentive Compensation Capitalized (Global Settlement)	Unprotected Non-Property	(6,690,318)	(2,341,611)	(635,580)	222,453	(2,754,738)	(6,690,318)	(1,404,967)	(635,580)	133,472	(1,907,075)	(847,663)	(635,580)	-	(847,663)	100% Distribution	No	0.00%	-	283
88	Midwest Generation Settlement Liab	Midwest Generation Settlement Liab	Unprotected Non-Property	5,364,476	1,877,567	509,625	(178,369)	2,208,823	5,364,476	1,126,540	509,625	(107,021)	1,529,144	679,679	679,679	-	(0)	Excluded	No	0.00%	-	283
89	FIT on SIT	FIT on SIT	Unprotected Non-Property	42,559,736	14,895,908	-	-	14,895,908	42,559,736	8,937,545	-	-	8,937,545	5,958,363	5,958,363	-	(0)	Excluded	No	0.00%	-	283
90	Swap and Hedging Transactions	Swap and Hedging Transactions	Unprotected Non-Property	(7,554,981)	(2,644,243)	(717,723)	251,203	(3,110,763)	(7,554,981)	(1,586,546)	(717,723)	150,722	(2,153,547)	(957,216)	(9,381)	-	(947,835)	Plant	Yes	23.34%	(223,414)	283
91	Swap and Hedging Transactions	Swap and Hedging Transactions	Unprotected Non-Property	(280,921)	(98,322)	(26,687)	9,341	(115,669)	(280,921)	(58,993)	(26,687)	5,604	(80,077)	(35,593)	(349)	-	(35,244)	Plant	Yes	23.34%	(8,307)	283
92	ITC Def Tax	ITC Def Tax	N/A	13,483,277	4,719,147	1,280,911	(448,319)	5,551,739	13,483,277	2,831,488	1,280,911	(268,991)	3,843,408	1,708,331	-	1,708,331	-	N/A	No	0.00%	-	283
93	FAS 109 - Regulatory Asset Electric	FAS 109 - Regulatory Asset Electric	N/A	(341,409,011)	(119,493,154)	(32,433,856)	11,351,850	(140,575,160)	(341,409,011)	(71,695,892)	(32,433,856)	6,811,110	(97,318,639)	(43,256,522)	-	(43,256,522)	-	N/A	No	0.00%	-	283
94	SFAS109-Regulatory Liability Electric	SFAS109-Regulatory Liability Electric	N/A	3,231,623	1,131,068	307,004	(107,451)	1,330,621	3,231,623	678,641	307,004	(64,471)	921,174	409,447	-	409,447	-	N/A	No	0.00%	-	283
95	Gross Up Reclass	Gross Up Reclass	N/A	-	-	-	-	-	269,435,425	56,581,439	25,596,365	(5,375,237)	76,802,568	-	-	-	-	N/A	No	0.00%	-	283
96	FAS 109 - TCJA	FAS 109 - TCJA	N/A	-	-	-	-	-	434,374,284	91,218,600	41,265,557	(8,665,767)	123,818,390	(123,818,390)	-	(123,818,390)	-	N/A	No	0.00%	-	283
	Total FERC Account 283			$ (2,455,579,624)	$ (859,452,868)	$ (237,323,239)	$ 83,063,134	$ (1,013,712,974)	$ (1,751,769,915)	$ (367,871,682)	$(170,461,317)	$ 35,796,877	$ (502,536,122)	$ (434,374,283)	$ (61,711,455)	$ (164,957,133)	$ (207,705,695)				$ (21,690,648)	
97	**Grand Total**			$ (15,625,864,809)	$(5,469,052,683)	$(1,240,364,731)	$434,127,656	$ (6,275,289,758)	$ (12,808,926,524)	$(2,689,874,570)	$(977,755,594)	$204,278,675	$ (3,519,287,675)	$ (2,701,933,313)	$ 414,324	$ (740,321,383)	$ (1,962,026,255)				$ (280,117,971)	

Protected Property	$ (1,417,804,065)
	$ (228,816,488)
Unprotected Property	(399,530,972)
	(34,598,831)
Unprotected Non-Property	(144,691,218)
	(16,702,653)
**Total Un

Commonwealth Edison Company

Attachment 2 - Taxes Other Than Income Worksheet

	Other Taxes	Page 263 Col (l)	Allocator	Allocated Amount
	Plant Related		**Net Plant Allocator**	
1	Real Estate	31,015,931		
2	Illinois Sales & Use Tax on Purchases	38,497		
3	Vehicle Use & Heavy Hauling	7,460		
4	State Franchise Tax	2,798,494		
5	Chicago Use/Lease Transaction Tax	207,514		
6	Cook County Parking Lot Tax	(225)		
7	Joliet Motor Fuel Tax	11,216		
8	**Total Plant Related**	34,078,887	21.14%	7,203,520
	Labor Related		**Wages & Salary Allocator**	
9	Unemployment & state unemployment	688,315		
10	FICA	34,086,862		
11	City of Chicago	-		
12				
13				
14	**Total Labor Related**	34,775,177	14.57%	5,067,107
	Other Included		**Net Plant Allocator**	
15				
16				
17				
18				
19	**Total Other Included**	0	21.14%	0
20	**Total Included (Lines 8 + 14 + 19)**	68,854,064		12,270,627
	Currently Excluded			
21	Rider RCA - Low Income Assistance	43,425,533		
22	Rider RCA - Renewable	4,617,145		
23	Rider RCA - ETAC	60,591,136		
24	Illinois Electricity Distribution	105,532,637		
25	Infrastructure Maintenance Fee	85,507,210		
26	Municipal Utility	1,205,579		
27	Public Utility Fund	2,411,176		
28	**Subtotal, Excluded**	303,290,416		
29	**Total, Included and Excluded (Line 20 + Line 28)**	372,144,480		
30	**Total Other Taxes from p114.14.c**	372,144,480		
31	Difference (Line 29 - Line 30)	-		

Criteria for Allocation:

A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they shall not be included.

B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they shall not be included.

C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator.

D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above.

E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year.

Commonwealth Edison Company

Attachment 3 - Revenue Credit Workpaper

	Accounts 450 & 451		
1	Late Payment Penalties Allocated to Transmission		$ 1,681,223
	Account 454 - Rent from Electric Property		
2	Rent from Electric Property - Transmission Related		11,553,560
	Account 456 - Other Electric Revenues (Note 1)		
3	Transmission for Others (Note 3)		5,872,916
4	Schedule 1A		22,533,473
5	Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 3)		
6	Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner		-
7	PJM Transitional Revenue Neutrality (Note 1)		
8	PJM Transitional Market Expansion (Note 1)		
9	Professional Services		
10	Revenues from Directly Assigned Transmission Facility Charges (Note 2)		-
11	Rent or Attachment Fees associated with Transmission Facilities		-
12	Gross Revenue Credits	(Sum Lines 1-11)	$ 41,641,172
13	Amount offset from Note 3 below		$ 65,192,921
14	Total Account 454 and 456		$ 82,619,397

15 Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 174 of Appendix A.

16 Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.

17 Note 3: If the facilities associated with the revenues are not included in the formula, the revenue is shown here, but not included in the total above and explained in the Cost Support. For example revenues associated with distribution facilities. In addition Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.

	Return and Taxes with 100 Basis Point increase in ROE			
A	100 Basis Point increase in ROE and Income Taxes		Line 30 + Line 49 from below	554,604,048
B	100 Basis Point increase in ROE			1.00%

Return Calculation

			Appendix A Line or Source	Reference
1	**Rate Base**		(Line 41 + Line 54)	4,875,827,800
	Long Term Interest			
2	Long Term Interest		Attachment 5	505,455,845
3	Less LTD Interest on Securitization Bonds		Attachment 8	-
4	Long Term Interest		(Line 99 - Line 100)	505,455,845
5	**Preferred Dividends**	enter positive	p118.29.c	-
	Common Stock			
6	Proprietary Capital		p112.16.c	14,885,247,845
7	Less Accumulated Other Comprehensive Income Account 219		p112.15.c	-
8	Less Preferred Stock		(Line 114)	-
9	Less Account 216.1		p112.12.c	60,499,848
10	Common Stock		(Line 103 - 104 - 105 - 106)	14,824,747,997
	Capitalization			
11	Long Term Debt		p112.18-21.c	12,359,786,000
12	Less Loss on Reacquired Debt		p111.81.c	14,839,627
13	Plus Gain on Reacquired Debt		p113.61.c	0
14	Less ADIT associated with Gain or Loss		Attachment 1A - ADIT, Line 6	-4,230,036
15	Less LTD on Securitization Bonds		Attachment 8	0
16	Total Long Term Debt		(Line 108 - 109 + 110 - 111 - 112)	12,349,176,409
17	Preferred Stock		p112.3.c	0
18	Common Stock		(Line 107)	14,824,747,997
19	Total Capitalization		(Sum Lines 113 to 115)	27,173,924,406
20	Debt %	Total Long Term Debt	(Line 113 / Line 116)	45.4%
21	Preferred %	Preferred Stock	(Line 114 / Line 116)	0.0%
22	Common %	Common Stock	(Line 115 / Line 116)	54.6%
23	Debt Cost	Total Long Term Debt	(Line 101 / Line 113)	4.09%
24	Preferred Cost	Preferred Stock	(Line 102 / Line 114)	0.00%
25	Common Cost	Common Stock	(Line 122 + 100 basis points)	12.50%
26	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * Line 120)	1.86%
27	Weighted Cost of Preferred	Preferred Stock	(Line 118 * Line 121)	0.00%
28	Weighted Cost of Common	Common Stock	(Line 119 * Line 122)	6.82%
29	**Rate of Return on Rate Base (ROR)**		**(Sum Lines 123 to 125)**	**8.68%**
30	**Investment Return = Rate Base * Rate of Return**		**(Line 55 * Line 126)**	**423,195,424**

Composite Income Taxes

	Income Tax Rates			
31	FIT=Federal Income Tax Rate	(Note I from Appendix A)		21.00%
32	SIT=State Income Tax Rate or Composite	(Note I from Appendix A)		9.50%
33	p = percent of federal income tax deductible for state purposes		Per State Tax Code	0.00%
34	T	T=1 - {[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)} =		28.51%
35	CIT = T / (1-T)			39.87%
36	Tax Gross-Up Factor	1 / (1-T)		1.3987
	ITC Adjustment	(Note U from Appendix A)		
37	Investment Tax Credit Amortization	enter negative	Attachment 1A - ADIT	-933,768
38	Tax Gross-Up Factor		(Line 36)	1.3987
39	Net Plant Allocation Factor		(Line 14)	21.14%
40	**ITC Adjustment Allocated to Transmission**		(Line 37 * 38 * 39)	**-276,072**
	Other Income Tax Adjustment			
41	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note R from Appendix A)	Attachment 5, Line 136a	505,190
42	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note R from Appendix A)	Attachment 5, Line 136b	-2,156,644
43	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note R from Appendix A)	Attachment 5, Line 136c	1,019,937
44	Amortization of Other Flow-Through Items - Transmission Component	(Note R from Appendix A)	Attachment 5, Line 136d	0
45	Other Income Tax Adjustments - Expense / (Benefit)		(Line 41 + 42 + 43 + 44)	-631,518
46	Tax Gross-Up Factor		(Line 36)	1.3987
47	Other Income Tax Adjustment		(Line 45 * 46)	-883,303
48	**Income Tax Component =**	CIT=(T/1-T) * Investment Return * (1-(WCLTD/R)) =	[Line 35 * Line 30 * (1- (Line 26 / Line 29)	132,568,000
49	**Total Income Taxes**		**(Line 40 + Line 47 + Line 48)**	**131,408,624**

Commonwealth Edison Company

Attachment 5 - Cost Support

Electric / Non-electric Cost Support

	Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 Amount	Electric Portion		Details
	Plant Allocation Factors						
8	Accumulated Amortization	**(Note A)**	p200.21.c	777,039,377	100%		
	General Plant Direct Assignment of Account 397				**DA to Trans.**		
26	Account No. 397 Directly Assigned to Transmission		**p207.94.g**	1,326,163,619	400,236,180		Assignment based on locational analysis performed pursuant to protocol 1.g.iii.7.v and detailed in Attachment accompanying Annual Update Filing. Also includes Attachment 15 adjustment related to Exelon Separation costs.
	Accumulated Depreciation and Amortization						
32	Less: Amount of General Depreciation Associated with Acct. 397		p219.28.c (footnote)	888,968,529	888,968,529		See ComEd Attachment 15 for adjustment related to Exelon Separation costs.
	Materials and Supplies						
45	Undistributed Stores Expense	**(Note A)**	p227.6.c & 16.c	0	100%		
	Allocated General & Common Expenses						
60	Plus Transmission Lease Payments	**(Note A)**	p200.4.c	7,849,772	100%		
	Depreciation Expense						
88	Amount of General Depreciation Expense Associated with Acct. 397		**p337.44.b & .45.b*e**	60,527,166	60,527,166		Acct. 397 Depreciable Plant Base times Depreciation Rate see Page 336-337 footnote (b) Also includes Attachment 15 adjustment related to Exelon Separation costs.

Transmission / Non-transmission Cost Support

	Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 Amount	Transmission Related	Non-transmission Related	Details
28	**Plant Held for Future Use (Including Land)**	(Note C)	p214.47.d	99,953,769	31,818,419	68,135,350	Non-transmission is comprised of Distribution and General Plant items.
							Note: At each annual update, company will provide for each parcel of land a description of its intended use within a 15 year period.

CWIP & Expensed Lease Worksheet

	Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 Amount	CWIP In Form 1 Amount	Expensed Lease in Form 1 Amount	Details
	Plant Allocation Factors						
6	Electric Plant in Service	(Note B)	p207.104.g	39,085,352,826	0		
	Plant In Service						
15	Transmission Plant In Service	(Note B)	p207.58.g	7,091,442,409	0		
	Accumulated Depreciation						
30	Transmission Accumulated Depreciation	(Note J)	p219.25.c	1,859,483,326	0		

Commonwealth Edison Company

Attachment 5 - Cost Support

EPRI Dues Cost Support

	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 Amount	EPRI Dues		Details
	Allocated General & Common Expenses						
70	Less EPRI Dues	(Note D)	p352 & 353	1,341,627	0		ComEd does not currently pay annual EPRI dues. All 2024 expenses were related to special project participation sponsored by EPRI.

Adjustments to A & G Expense

	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Total	Adjustment	Adjusted Total	Details
	Allocated General & Common Expenses					
62	Total A&G	**p323.197.b**	521,871,687	(207,163)	521,664,524	Adjust to remove lobbying expense, if any. See ComEd Attachment 15 for A&G Adjustments related to Exelon Separation costs
63	Fixed PBOP expense	Company Records	7,818,071			
64	Actual PBOP expense	p320.198.b (footnote)	6,219,944			Current year actual PBOP expense
65	Salaries and Benefits of specified Exelon Corp top executives	Company Records	8,901,788			Elective adjustment to certain payroll and benefit costs of Exelon Corp's senior executive team. As detailed in Attachment No. 15.
66	Power Procurement Expense (SAC chgs)	p320.198.b (footnote)	326,428			

Regulatory Expense Related to Transmission Cost Support

	Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 Amount	Transmission Related	Non-transmission Related	Details
	Directly Assigned A&G						
74	Regulatory Commission Exp Account 928	(Note G)	**p350-351.h**	7,763,185	308,806	7,454,379	Transmission-related = all FERC dockets per p.350-351, excl. FERC annual charge.Includes allocated portion of regulatory costs for issuing debt.

Safety Related Advertising Cost Support

	Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 Amount	Safety Related	Non-safety Related	Details
	Directly Assigned A&G						
78	General Advertising Exp Account 930.1	(Note F)	p323.191.b	3,531,084	0	3,531,084	

Multistate Workpaper

	Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		State 1	State 2	State 3	State 4	State 5	Details
	Income Tax Rates							
			IL					
129	SIT=State Income Tax Rate or Composite	(Note I)	9.50%					

Education and Out Reach Cost Support

	Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 Amount	Education & Outreach	Other	Details
	Directly Assigned A&G						
75	General Advertising Exp Account 930.1	(Note K)	p323.191.b	3,531,084	0	3,531,084	

Commonwealth Edison Company

Attachment 5 - Cost Support

Excluded Plant Cost Support

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Excluded Transmission Facilities	Description of the Facilities
	Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities			
149	Excluded Transmission Facilities	(Note M)		**General Description of the Facilities**
	Instructions:		**Enter $**	
1	Remove all investment below 69 kV or generator step up transformers included in transmission plant in service that are not a result of the RTEP Process		0	
2	If unable to determine the investment below 69kV in a substation with investment of 69 kV and higher as well as below 69 kV, the following formula will be used:	**Example**	**Or Enter $**	
A	Total investment in substation	1,000,000		
B	Identifiable investment in Transmission (provide workpapers)	500,000		
C	Identifiable investment in Distribution (provide workpapers)	400,000		
D	Amount to be excluded (A x (C / (B + C)))	444,444		
				Add more lines if necessary

Prepayments and Prepaid Pension Asset

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions					Description of the Prepayments
44	**Prepayments**		W&S Allocator		
	Prepayments	115,572,656	14.57%	16,840,144	FERC Form 1 -- **p111.57.c**
82	**Prepaid Pension Asset**				
	Prepaid Pension Asset (not to be included in Prepayments)	1,164,718,331			Stockholder contributed portion is shown on FERC Form 1 - p233.22.f Note: Attachment 1 excludes from transmission rate base the associated ADIT balance.
	Less ADIT	(385,308,540)			
	Net Prepaid Pension Asset	779,409,791	14.57%	113,568,154	

Commonwealth Edison Company

Attachment 5 - Cost Support

Outstanding Network Credits Cost Support

	Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Outstanding Network Credits	Description of the Credits
	Network Credits		**Enter $**	
53	Outstanding Network Credits	(Note N)	0	
			0	Total
				Add more lines if necessary

Adjustments to Transmission O&M

	Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Total	Transm O&M LSE Adjustment	Transmission Related	Details
56	Transmission O&M	**p321.112.b**	581,387,950	(435,634,906)	145,753,044	Acct. 566 adjusted, and Accts. 561.4 and 561.8 included to remove PJM LSE expenses not recoverable in ComEd's OATT rate. See FERC Form 1, footnote to p320.97b.
57	Less Account 565	**p321.96.b**	10,271,201	0	10,271,201	Transmission related 565 is to include the TX revenue requirement of ComEd of Indiana

Interest Expense Adjustment

	Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Long Term Interest per Form 1	Amortization related to Interest Rate Swaps	Total Long Term Interest	Details
	Adjustment to Amortize Losses Associated with Interest Rate Swaps					
99	Long Term Interest	**p117.62-67.c**	505,455,845	0	505,455,845	The amortization of Series 98 to 102 Rate Swaps is included in Long Term Debt FERC Acct 427.

Interest on Outstanding Network Credits Cost Support

	Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Interest on Network Credits	Description of the Interest on the Credits
	Revenue Credits & Interest on Network Credits				
155	Interest on Network Credits	(Note N)	Company Records	0	
					Add more lines if necessary

Facility Credits under Section 30.9 of the PJM OATT

	Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Amount	Description & PJM Documentation
	Net Revenue Requirement		
171	Facility Credits under Section 30.9 of the PJM OATT	0	

PJM Load Cost Support

	Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			1 CP Peak	Description & PJM Documentation
	Network Zonal Service Rate				
173	1 CP Peak	(Note L)	PJM Data	21,560	

Statements BG/BH (Present and Proposed Revenues)

Customer+A39	Billing Determinants	Current Rate	Proposed Rate	Current Revenues	Proposed Revenues	Change in Revenues
				-	-	-
Note: ComEd does not have billing determinants of its wholesale customers. This is confidential information in the possession of PJM Interconnection, LLC.						
Total				-	-	-

Commonwealth Edison Company

Attachment 5 - Cost Support

Other Income Tax Adjustments

Line	Component Descriptions	Instruction References	Transmission Depreciation Expense Amount		Tax Rate from Attachment H-13A, Line 131		Amount to Attachment H-13A, Line 136e
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	Instr. 1, 2, 3 below	$ 1,772,284	X	28.51%	=	$ 505,190
	Amortization of Deficient /(Excess) Deferred Taxes - Transmission Component						
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	Instr. 4 below					(2,156,644)
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	Instr. 4 below					1,019,937
136d	Amortization of Other Flow-Through Items - Transmission Component	Instr. 5 below					-
136e	**Total Other Income Tax Adjustments - Expense / (Benefit)**						$ (631,518)

Instr. #s Instructions

Inst. 1 Transmission Depreciation Expense is the gross cumulative amount based upon tax records of capitalized AFUDC equity embedded in the gross plant attributable to the transmission function multiplied by the Capital Recovery Rate (described in Instruction 2).

Inst. 2 Capital Recovery Rate is the book depreciation rate applicable to the underlying plant assets.

Inst. 3 "AFUDC Equity" category reflects the nondeductible component of depreciation expense related to the capitalized equity portion of Allowance for Funds Used During Construction (AFUDC).

Inst. 4 Upon enactment of changes in tax law, accumulated deferred income taxes are re-measured and adjusted in the Company's books of account, resulting in deficient or (excess) accumulated deferred income taxes (ADIT). Such deficient or (excess) ADIT attributed to the transmission function will be based upon tax records and calculated in the calendar year in which the deficient or (excess) amount was measured and recorded for financial reporting purposes. See Attachment 1B - ADIT Amortization, Column G, Line 31 and Line 79 for additional information and support for the current year amortization. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

Inst. 5 Other Flow-Through Items - In the past regulatory agencies required certain federal and state income tax savings resulting from temporary differences between the amount of taxes computed for ratemaking purposes and taxes on the amount of actual current federal income tax liability to be immediately "flowed through" rates for certain assets. The "flow-through" savings were accounted for in deferred tax balances, based on the expectation and understanding that while tax savings would be immediately flowed through to ratepayers, the flow-through expense incurred when the temporary differences reverse would be recovered from ratepayers. The "Amortization of Other Flow-Through Items" represents the transmission portion of tax expense relating to the reversal of these temporary differences. The Other Flow-Through balance as of September 30, 2018 will reverse beginning October 1, 2018 based on the prescribed periods.

Commonwealth Edison Company
Attachment 6 - Estimate and Reconciliation Worksheet

Step	Month	Year	Action
Exec Summary			
1	April	Year 2	TO populates the formula with Year 1 data
2	April	Year 2	TO estimates all transmission Cap Adds for Year 2 weighted based on Months expected to be in service in Year 2
3	April	Year 2	TO adds weighted Cap Adds to plant in service in Formula (Appendix A, Line 17)
4	May	Year 2	Post results of Step 3 on PJM web site
5	June	Year 2	Results of Step 3 go into effect
6	April	Year 3	TO populates the formula with Year 2 data
7	April	Year 3	TO estimates all transmission Cap Adds during Year 3 weighted based on Months expected to be in service in Year 3
8	April	Year 3	Reconciliation - TO calculates Reconciliation by removing from Year 2 data - the total Cap Adds placed in service in Year 2 and adding weighted average in Year 2 Cap Adds in Reconciliation (adjusted to include any Reconciliation amount from prior year).
9	April	Year 3	Reconciliation - TO adds the difference between the Reconciliation in Step 8 and the forecast in Line 5 with interest to the result of Step 7 (this difference is also added to Step 8 in the subsequent year)
10	May	Year 3	Post results of Step 9 on PJM web site
11	June	Year 3	Results of Step 9 go into effect

Reconciliation Details

1 April Year 2 TO populates the formula with Year 1 data

$ 823,267,810 Rev Req based on Year 1 data — Must run Appendix A to get this number (without any cap adds in Appendix A, line 17)

2 April Year 2 TO estimates all transmission Cap Adds for Year 2 weighted based on Months expected to be in service in Year 2

	(A) Other Projects PIS (Monthly change in balance)	(B) Grand Prairie CWIP EOY Balance and Increments	(C)	Time Weighted Amounts (D) = (A) * (C)/12 Other Projects PIS (Monthly change in balance)	Time Weighted Amounts (E) = (B) * (C)/12 Grand Prairie CWIP EOY Balance and Increments
Dec Balance			12	-	-
Jan	-14,124,471		11.5	(13,535,951)	-
Feb	2,660,532		10.5	2,327,965	-
Mar	5,687,623		9.5	4,502,702	-
Apr	4,927,839		8.5	3,490,553	-
May	19,103,889		7.5	11,939,931	-
Jun	14,501,501		6.5	7,854,980	-
Jul	4,010,629		5.5	1,838,205	-
Aug	3,642,295		4.5	1,365,861	-
Sep	3,423,724		3.5	998,586	-
Oct	6,115,073		2.5	1,273,974	-
Nov	5,361,761		1.5	670,220	-
Dec	77,965,544		0.5	3,248,564	-
Total	133,275,940	-		25,975,589	-
				2.338809721	
New Transmission Plant Additions for Year 2 (weighted by months in service)				25,975,589	
CWIP (weighted monthly balances)					-

Total
Average Months [total column (D)/ total column (A)*12]
Total Column D — To line 17 of Appendix A
Total Column E — To line 43 of Appendix A

3 April Year 2

4 May Year 2 Post results of Step 3 on PJM web site

$ 854,564,966 — Must run Appendix A to get this number (with prospective weighted cap adds in Appendix A, line 17)

5 June Year 2 Results of Step 3 go into effect

6 April Year 3 TO populates the formula with Year 2 data

854,564,966 Rev Req based on Prior Year data — Must run Appendix A to get this number (without any cap adds in Appendix A, line 17)

7 April Year 3 TO estimates all transmission Cap Adds during Year 3 weighted based on Months expected to be in service in Year 3

	(A) Other Projects PIS (Monthly change in balance)	(B) Grand Prairie CWIP EOY Balance and Increments	(C) Weighting	Time Weighted Amounts (D) = (A) * (C)/12 Other Projects PIS (Monthly change in balance)	Time Weighted Amounts (E) = (B) * (C)/12 Grand Prairie CWIP EOY Balance and Increments	
Dec Balance			12	-	-	
Jan	6,270,057		11.5	6,008,805	-	
Feb	4,218,833		10.5	3,691,479	-	
Mar	2,949,399		9.5	2,334,941	-	
Apr	14,475,550		8.5	10,253,515	-	
May	8,282,044		7.5	5,176,278	-	
Jun	45,319,046		6.5	24,547,816	-	
Jul	6,266,634		5.5	2,872,207	-	
Aug	6,046,832		4.5	2,267,562	-	
Sep	9,594,125		3.5	2,798,286	-	
Oct	13,167,352		2.5	2,743,198	-	
Nov	6,967,601		1.5	870,950	-	
Dec	107,103,614		0.5	4,462,651	-	
Total	230,661,088	-		68,027,688	-	Total
				3.539098273		Average Months [total column (D)/ total column (A)*12]
New Transmission Plant Additions for Year 2 (weighted by months in service)				68,027,688		Total Column D To line 17 of Appendix A
CWIP (weighted monthly balances)					-	Total Column E To line 43 of Appendix A

New Transmission Plant Additions for Year 2 (weighted by months in service)

8 April Year 3 Reconciliation - TO calculates Reconciliation by removing from Year 2 data - the total Cap Adds placed in service in Year 2 and adding weighted average in Year 2 Cap Adds in Reconciliation (adjusted to include any Reconciliation amount from prior year).

Remove all Cap Adds placed in service in Year 2
For Reconciliation only - remove actual New Transmission Plant Additions for Year 2 $209,683,185 < Input to Appendix A, Line16)

Add weighted Cap Adds actually placed in service in Year 2

	(A) Other Projects PIS (Monthly change in balance)	(B) Grand Prairie CWIP EOY Balance and Increments	(C) Weighting	Time Weighted Amounts (D) = (A) * (C)/12 Other Projects PIS (Monthly change in balance)	Time Weighted Amounts (E) = (B) * (C)/12 Grand Prairie CWIP EOY Balance and Increments	
Dec Balance			12	-	-	
Jan	-14,123,894		11.5	(13,535,398)	-	
Feb	2,668,912		10.5	2,335,298	-	
Mar	1,163,469		9.5	921,080	-	
Apr	5,540,607		8.5	3,924,597	-	
May	26,930,648		7.5	16,831,655	-	
Jun	7,022,887		6.5	3,804,064	-	
Jul	5,622,720		5.5	2,577,080	-	
Aug	932,030		4.5	349,511	-	
Sep	52,232,353		3.5	15,234,436	-	
Oct	-2,829,890		2.5	(589,560)	-	
Nov	68,532,214		1.5	8,566,527	-	
Dec	55,991,129		0.5	2,332,964	-	
Total	209,683,185	-		42,752,252	-	Total
				2		Average Months [total column (D)/ total column (A)*12]
New Transmission Plant Additions for Year 2 (weighted by months in service)				42,752,252		Total Column D To line of Appendix A
CWIP (weighted monthly balances)					-	Total Column E To line of Appendix A

909,662,466 Result of Formula for Reconciliation Must run Appendix A with cap adds in Appendix A, line 16 & line 17
(Year 2 data with total of Year 2 Cap Adds removed and monthly weighted average of Year 2 Cap Adds added in)

9 April Year 3 Reconciliation - TO adds the difference between the Reconciliation in Step 8 and the forecast in Line 5 with interest to the result of Step 7 (this difference is also added to Step 8 in the subsequent year)

The Reconciliation in Step 8		The forecast in Prior Year		June 2025 - May 2026
$ 909,662,466	-	$ 854,564,966	=	$ 55,097,500

Interest on Amount of Refunds or Surcharges
Interest 35.19a for March Current Yr 0.6800%

Month	Yr	1/12 of Step 9	Interest 35.19a for March Current Yr	Months	Interest	Surcharge (Refund) Owed
Jun	Year 1	4,591,458	0.6800%	11.5	359,052	4,950,510
Jul	Year 1	4,591,458	0.6800%	10.5	327,830	4,919,288
Aug	Year 1	4,591,458	0.6800%	9.5	296,608	4,888,067
Sep	Year 1	4,591,458	0.6800%	8.5	265,386	4,856,845
Oct	Year 1	4,591,458	0.6800%	7.5	234,164	4,825,623
Nov	Year 1	4,591,458	0.6800%	6.5	202,942	4,794,401
Dec	Year 1	4,591,458	0.6800%	5.5	171,721	4,763,179
Jan	Year 2	4,591,458	0.6800%	4.5	140,499	4,731,957
Feb	Year 2	4,591,458	0.6800%	3.5	109,277	4,700,735
Mar	Year 2	4,591,458	0.6800%	2.5	78,055	4,669,513
Apr	Year 2	4,591,458	0.6800%	1.5	46,833	4,638,291
May	Year 2	4,591,458	0.6800%	0.5	15,611	4,607,069
Total		55,097,500				57,345,478

		Balance	Interest	Amort	Balance
Jun	Year 2	57,345,478	0.6800%	4,992,636	52,742,791
Jul	Year 2	52,742,791	0.6800%	4,992,636	48,108,805
Aug	Year 2	48,108,805	0.6800%	4,992,636	43,443,309
Sep	Year 2	43,443,309	0.6800%	4,992,636	38,746,087
Oct	Year 2	38,746,087	0.6800%	4,992,636	34,016,924
Nov	Year 2	34,016,924	0.6800%	4,992,636	29,255,603
Dec	Year 2	29,255,603	0.6800%	4,992,636	24,461,905
Jan	Year 3	24,461,905	0.6800%	4,992,636	19,635,609
Feb	Year 3	19,635,609	0.6800%	4,992,636	14,776,495
Mar	Year 3	14,776,495	0.6800%	4,992,636	9,884,339
Apr	Year 3	9,884,339	0.6800%	4,992,636	4,958,916
May	Year 3	4,958,916	0.6800%	4,992,636	-
Total with interest				59,911,637	

The difference between the Reconciliation in Step 8 and the forecast in Prior Year with interest	59,911,637
True-Up Adjustments	-
Total true-up amount	59,911,637

Rev Req based on Year 2 data with estimated Cap Adds for Year 3 (Step 8)	$ 932,396,937
Revenue Requirement for Year 3	992,308,573

10 May Year 3 Post results of Step 9 on PJM web site
Post results of Step 3 on PJM web site

11 June Year 3 Results of Step 9 go into effect
$ -

Attachment 7 - Transmission Enhancement Charge Worksheet

1 New Plant Carrying Charge

2 **Fixed Charge Rate (FCR) if not a CIAC**

		Formula Line		
3	A	160	(Line 157 - Line 86) / Line 158	15.3054%
4	B	167	(Line 164 - Line 86) / Line 165	16.0168%
5	C		Line B less Line A	0.7114%

6 **FCR if a CIAC**

7	D	161	5.4119%

8 **The FCR resulting from Formula in a given year is used for that year only.**
9 **Therefore actual revenues collected in a year do not change based on cost data for subsequent years**

10	Details		West Loop 345 kV	Byron to Wayne 345 kV circuit (b2141)	TSS93 Loretto to TSS112 Wilton Center 345 kV (b2728)	Nelson & Quad Cities (b2692.1 & b2692.2)
11	"Yes" if a project under PJM OATT Schedule 12, otherwise "No"	Schedule 12 (Yes or No)	No	Yes	Yes	Yes
12	Useful life of the project	Life	39.53	39.53	39.53	39.53
13	"Yes" if the customer has paid a lumpsum payment in the amount of the investment on line 28, Otherwise "No"	CIAC (Yes or No)	No	No	No	No
14	Input the allowed increase in ROE	Increased ROE (Basis Points)	150			
15	From line 3 above if "No" on line 13 and From line 7 above if "Yes" on line 13	11.5% ROE	15.3054%	15.3054%	15.3054%	15.3054%
16	Line 15 + (Line14xLine5)/100	FCR for This Project	16.3725%	15.3054%	15.3054%	15.3054%
17	Project subaccount of Plant in Service Account 101 or 106 if not yet classified	Investment	257,207,634	189,787,635	8,788,307	8,725,979
18	Line 17 divided by line 12	Annual Depreciation Exp	6,507,353	4,801,627	222,344	220,767
19	Month in which project is placed in service (e.g. Jan=1)	In Service Month (1-12)	1	1	1	4

20		Invest Yr	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Total	Incentive Charged	Revenue Credit
53	W 11.5 % ROE	2023	175,707,573	6,507,353	169,200,220	30,699,011	163,767,607	4,801,627	158,965,980	27,530,029	7,728,364	222,344	7,506,020	1,295,529	7,938,896	220,767	7,718,128	1,324,278	$ 60,848,847		$ 60,848,847
54	W Increased ROE	2023	175,707,573	6,507,353	169,200,220	32,340,367	163,767,607	4,801,627	158,965,980	27,530,029	7,728,364	222,344	7,506,020	1,295,529	7,938,896	220,767	7,718,128	1,324,278	$ 62,490,203	$ 62,490,203	
55	W 11.5 % ROE	2024	169,200,220	6,507,353	162,692,867	30,701,004	158,965,980	4,801,627	154,164,352	27,727,023	7,506,020	222,344	7,283,676	1,305,481	7,718,128	220,767	7,497,361	1,335,681	$ 61,069,190		$ 61,069,190
56	W Increased ROE	2024	169,200,220	6,507,353	162,692,867	32,362,092	158,965,980	4,801,627	154,164,352	27,727,023	7,506,020	222,344	7,283,676	1,305,481	7,718,128	220,767	7,497,361	1,335,681	$ 62,730,278	$ 62,730,278	
57	W 11.5 % ROE	2025	162,692,867	6,507,353	156,185,514	30,412,111	154,164,352	4,801,627	149,362,725	27,662,132	7,283,676	222,344	7,061,331	1,303,106	7,497,361	220,767	7,276,594	1,334,476	$ 60,711,826		$ 60,711,826
58	W Increased ROE	2025	162,692,867	6,507,353	156,185,514	32,078,832	154,164,352	4,801,627	149,362,725	27,662,132	7,283,676	222,344	7,061,331	1,303,106	7,497,361	220,767	7,276,594	1,334,476	$ 62,378,547	$ 62,378,547	
59	W 11.5 % ROE	2026	156,185,514	6,507,353	149,678,160	29,416,137	149,362,725	4,801,627	144,561,098	26,927,226	7,061,331	222,344	6,838,987	1,269,076	7,276,594	220,767	7,055,827	1,300,687	$ 58,913,125		$ 58,913,125
60	W Increased ROE	2026	156,185,514	6,507,353	149,678,160	31,013,416	149,362,725	4,801,627	144,561,098	26,927,226	7,061,331	222,344	6,838,987	1,269,076	7,276,594	220,767	7,055,827	1,300,687	$ 60,510,404	$ 60,510,404	
61	W 11.5 % ROE	2027	149,678,160	6,507,353	143,170,807	28,420,163	144,561,098	4,801,627	139,759,471	26,192,319	6,838,987	222,344	6,616,643	1,235,045	7,055,827	220,767	6,835,059	1,266,898	$ 57,114,425		$ 57,114,425
62	W Increased ROE	2027	149,678,160	6,507,353	143,170,807	29,947,999	144,561,098	4,801,627	139,759,471	26,192,319	6,838,987	222,344	6,616,643	1,235,045	7,055,827	220,767	6,835,059	1,266,898	$ 58,642,261	$ 58,642,261	
63	W 11.5 % ROE	2028	143,170,807	6,507,353	136,663,454	27,424,189	139,759,471	4,801,627	134,957,844	25,457,413	6,616,643	222,344	6,394,299	1,201,015	6,835,059	220,767	6,614,292	1,233,109	$ 55,315,725		$ 55,315,725
64	W Increased ROE	2028	143,170,807	6,507,353	136,663,454	28,882,582	139,759,471	4,801,627	134,957,844	25,457,413	6,616,643	222,344	6,394,299	1,201,015	6,835,059	220,767	6,614,292	1,233,109	$ 56,774,119	$ 56,774,119	
65	W 11.5 % ROE	2029	136,663,454	6,507,353	130,156,101	26,428,215	134,957,844	4,801,627	130,156,217	24,722,507	6,394,299	222,344	6,171,955	1,166,984	6,614,292	220,767	6,393,525	1,199,319	$ 53,517,025		$ 53,517,025
66	W Increased ROE	2029	136,663,454	6,507,353	130,156,101	27,817,166	134,957,844	4,801,627	130,156,217	24,722,507	6,394,299	222,344	6,171,955	1,166,984	6,614,292	220,767	6,393,525	1,199,319	$ 54,905,976	$ 54,905,976	
67	W 11.5 % ROE	2030	130,156,101	6,507,353	123,648,748	25,432,241	130,156,217	4,801,627	125,354,589	23,987,600	6,171,955	222,344	5,949,611	1,132,954	6,393,525	220,767	6,172,757	1,165,530	$ 51,718,325		$ 51,718,325
68	W Increased ROE	2030	130,156,101	6,507,353	123,648,748	26,751,749	130,156,217	4,801,627	125,354,589	23,987,600	6,171,955	222,344	5,949,611	1,132,954	6,393,525	220,767	6,172,757	1,165,530	$ 53,037,833	$ 53,037,833	
69	W 11.5 % ROE	2031	123,648,748	6,507,353	117,141,395	24,436,267	125,354,589	4,801,627	120,552,962	23,252,694	5,949,611	222,344	5,727,266	1,098,923	6,172,757	220,767	5,951,990	1,131,741	$ 49,919,625		$ 49,919,625
70	W Increased ROE	2031	123,648,748	6,507,353	117,141,395	25,686,332	125,354,589	4,801,627	120,552,962	23,252,694	5,949,611	222,344	5,727,266	1,098,923	6,172,757	220,767	5,951,990	1,131,741	$ 51,169,690	$ 51,169,690	
71	W 11.5 % ROE	2032	117,141,395	6,507,353	110,634,042	23,440,293	120,552,962	4,801,627	115,751,335	22,517,787	5,727,266	222,344	5,504,922	1,064,892	5,951,990	220,767	5,731,223	1,097,952	$ 48,120,925		$ 48,120,925
72	W Increased ROE	2032	117,141,395	6,507,353	110,634,042	24,620,916	120,552,962	4,801,627	115,751,335	22,517,787	5,727,266	222,344	5,504,922	1,064,892	5,951,990	220,767	5,731,223	1,097,952	$ 49,301,547	$ 49,301,547	
73	W 11.5 % ROE	2033	110,634,042	6,507,353	104,126,688	22,444,319	115,751,335	4,801,627	110,949,708	21,782,881	5,504,922	222,344	5,282,578	1,030,862	5,731,223	220,767	5,510,456	1,064,162	$ 46,322,225		$ 46,322,225
74	W Increased ROE	2033	110,634,042	6,507,353	104,126,688	23,555,499	115,751,335	4,801,627	110,949,708	21,782,881	5,504,922	222,344	5,282,578	1,030,862	5,731,223	220,767	5,510,456	1,064,162	$ 47,433,404	$ 47,433,404	
75	W 11.5 % ROE	2034	104,126,688	6,507,353	97,619,335	21,448,345	110,949,708	4,801,627	106,148,081	21,047,975	5,282,578	222,344	5,060,234	996,831	5,510,456	220,767	5,289,688	1,030,373	$ 44,523,524		$ 44,523,524
76	W Increased ROE	2034	104,126,688	6,507,353	97,619,335	22,490,082	110,949,708	4,801,627	106,148,081	21,047,975	5,282,578	222,344	5,060,234	996,831	5,510,456	220,767	5,289,688	1,030,373	$ 45,565,262	$ 45,565,262	
77	W 11.5 % ROE	2035	97,619,335	6,507,353	91,111,982	20,452,371	106,148,081	4,801,627	101,346,454	20,313,068	5,060,234	222,344	4,837,890	962,801	5,289,688	220,767	5,068,921	996,584	$ 42,724,824		$ 42,724,824
78	W Increased ROE	2035	97,619,335	6,507,353	91,111,982	21,424,666	106,148,081	4,801,627	101,346,454	20,313,068	5,060,234	222,344	4,837,890	962,801	5,289,688	220,767	5,068,921	996,584	$ 43,697,119	$ 43,697,119	
79	W 11.5 % ROE	2036	91,111,982	6,507,353	84,604,629	19,456,397	101,346,454	4,801,627	96,544,826	19,578,162	4,837,890	222,344	4,615,546	928,770	5,068,921	220,767	4,848,154	962,795	$ 40,926,124		$ 40,926,124
80	W Increased ROE	2036	91,111,982	6,507,353	84,604,629	20,359,249	101,346,454	4,801,627	96,544,826	19,578,162	4,837,890	222,344	4,615,546	928,770	5,068,921	220,767	4,848,154	962,795	$ 41,828,976	$ 41,828,976	
81	W 11.5 % ROE	2037	84,604,629	6,507,353	78,097,276	18,460,424	96,544,826	4,801,627	91,743,199	18,843,255	4,615,546	222,344	4,393,201	894,740	4,848,154	220,767	4,627,387	929,006	$ 39,127,424		$ 39,127,424
82	W Increased ROE	2037	84,604,629	6,507,353	78,097,276	19,293,833	96,544,826	4,801,627	91,743,199	18,843,255	4,615,546	222,344	4,393,201	894,740	4,848,154	220,767	4,627,387	929,006	$ 39,960,833	$ 39,960,833	
83	W 11.5 % ROE	2038	78,097,276	6,507,353	71,589,923	17,464,450	91,743,199	4,801,627	86,941,572	18,108,349	4,393,201	222,344	4,170,857	860,709	4,627,387	220,767	4,406,619	895,216	$ 37,328,724		$ 37,328,724
84	W Increased ROE	2038	78,097,276	6,507,353	71,589,923	18,228,416	91,743,199	4,801,627	86,941,572	18,108,349	4,393,201	222,344	4,170,857	860,709	4,627,387	220,767	4,406,619	895,216	$ 38,092,690	$ 38,092,690	
85	W 11.5 % ROE	2039	71,589,923	6,507,353	65,082,570	16,468,476	86,941,572	4,801,627	82,139,945	17,373,443	4,170,857	222,344	3,948,513	826,678	4,406,619	220,767	4,185,852	861,427	$ 35,530,024		$ 35,530,024
86	W Increased ROE	2039	71,589,923	6,507,353	65,082,570	17,162,999	86,941,572	4,801,627	82,139,945	17,373,443	4,170,857	222,344	3,948,513	826,678	4,406,619	220,767	4,185,852	861,427	$ 36,224,547	$ 36,224,547	
87	W 11.5 % ROE	2040	65,082,570	6,507,353	58,575,217	15,472,502	82,139,945	4,801,627	77,338,318	16,638,536	3,948,513	222,344	3,726,169	792,648	4,185,852	220,767	3,965,085	827,638	$ 33,731,324		$ 33,731,324
88	W Increased ROE	2040	65,082,570	6,507,353	58,575,217	16,097,583	82,139,945	4,801,627	77,338,318	16,638,536	3,948,513	222,344	3,726,169	792,648	4,185,852	220,767	3,965,085	827,638	$ 34,356,405	$ 34,356,405	
89	W 11.5 % ROE	2041	58,575,217	6,507,353	52,067,863	14,476,528	77,338,318	4,801,627	72,536,691	15,903,630	3,726,169	222,344	3,503,825	758,617	3,965,085	220,767	3,744,318	793,849	$ 31,932,624		$ 31,932,624
90	W Increased ROE	2041	58,575,217	6,507,353	52,067,863	15,032,166	77,338,318	4,801,627	72,536,691	15,903,630	3,726,169	222,344	3,503,825	758,617	3,965,085	220,767	3,744,318	793,849	$ 32,488,262	$ 32,488,262	
91	W 11.5 % ROE	2042	52,067,863	6,507,353	45,560,510	13,480,554	72,536,691	4,801,627	67,735,063	15,168,723	3,503,825	222,344	3,281,481	724,587	3,744,318	220,767	3,523,550	760,059	$ 30,133,923		$ 30,133,923
92	W Increased ROE	2042	52,067,863	6,507,353	45,560,510	13,966,749	72,536,691	4,801,627	67,735,063	15,168,723	3,503,825	222,344	3,281,481	724,587	3,744,318	220,767	3,523,550	760,059	$ 30,620,119	$ 30,620,119	
93	W 11.5 % ROE	2043	45,560,510	6,507,353	39,053,157	12,484,580	67,735,063	4,801,627	62,933,436	14,433,817	3,281,481	222,344	3,059,136	690,556	3,523,550	220,767	3,302,783	726,270	$ 28,335,223		$ 28,335,223
94	W Increased ROE	2043	45,560,510	6,507,353	39,053,157	12,901,333	67,735,063	4,801,627	62,933,436	14,433,817	3,281,481	222,344	3,059,136	690,556	3,523,550	220,767	3,302,783	726,270	$ 28,751,976	$ 28,751,976	
95			....	....							....	.....	.....	....	....	.....	.....	....	....	....	....

On the formulas used in the Columns for lines 22+ are as follows
For Plant in service: (first year means first year the project is placed in service)
"Beginning" is the investment on line 17 for the first year and is the "Ending" for the prior year after the first year
"Depreciation" is the annual depreciation in line 18 divided by twelve times the difference of thirteen minus line 19 in the first year and line 18 thereafter if "no" on line 13. "Depreciation" is "0" (zero) if "Yes" on line 13 12665 10554.2
"Ending" is "Beginning" less "Depreciation"
Revenue is "Ending" times line 16 for the current year times the quotient line 19 divided by 13 plus "Depreciation" for the first year and "Ending" times line 16 plus "Depreciation" thereafter

Commonwealth Edison Company

Attachment 8 - Company Exhibit - Securitization Workpaper

Line #		
	Long Term Interest	
100	**Less LTD Interest on Securitization Bonds**	0
	Capitalization	
112	**Less LTD on Securitization Bonds**	0

Calculation of the above Securitization Adjustments

Commonwealth Edison Company

Attachment 9 - Depreciation Rates

Plant Type	Deprec. Rate (%)
Transmission (1)	2.53
General and Intangible Plant	
Acount 390: Structures and Improvement	2.60
Account 391.01: Office Furniture & Equipment: Office Machines	10.00
Account 391.02: Office Furniture & Equipment: Furniture/Equipment	6.67
Account 391.03: Office Furniture & Equipment: Computer Equipment	19.99
Account 392.00: Transportation Equipment - Passenger Cars	10.92
Account 392.01: Transportation Equipment - Tractor Trucks	1.24
Account 392.02: Transportation Equipment - Trailers	4.41
Account 392.05: Transportation Equipment - Trucks < 13,000 pounds	7.45
Account 392.06: Transportation Equipment - Trucks > 13,000 pounds	5.86
Account 393: Stores Equipment	6.67
Account 394: Tools, Shop, & Garage Equipment	4.00
Account 395: Laboratory Equipment	6.67
Account 396: Power Operated Equipment	6.63
Account 397: Communications Equipment	7.33
Account 397.01: Communications Equipment: Mesh Comm. Network Devices	11.00
Account 397.02: Communications Equipment: Smart Street Lights	9.17
Account 397.03: Communication Equipment: SCADA, Fiber Optic, Microwave	2.27
Account 398: Miscellaneous Equipment	6.67
Account 303: Miscellaneous Intangible Plant	10.30

(1) ComEd applies a single composite depreciation rate to Transmission Plant. The composite rate is determined by calculating the weighted average rate of Accounts 350-359. Within five years of the effective date of the Settlement in Docket No ER19-5 et al, and at least every five years thereafter, ComEd will file an FPA Section 205 rate proceeding to revise its depreciation rates (unless the company has otherwise submitted an FPA Section 205 rate filing that addresses its depreciation rates in the prior five years).

Attachment 6H – PECO Formula Rate Update Filing

May 29, 2025

Ms. Debbie-Anne A. Reese
Secretary
Federal Energy Regulatory Commission
888 First Street, N.E. Room 1A
Washington, DC 20426
Via e-filing

Re: PECO Energy Company
Docket No. ER17-1519
Informational Filing of 2025 Formula Rate Annual Update; Notice of Annual Meeting

Dear Secretary Reese,

PECO Energy Company ("PECO") hereby submits electronically, for informational purposes, its Annual Update information pursuant to PECO's Formula Rate Implementation Protocols ("Protocols") contained in Attachment H-7C of the PJM Interconnection, L.L.C. Open Access Transmission Tariff ("PJM Tariff").[1] The Protocols provide that:

> On or before May 31 of each year, PECO shall provide its Annual Update and True-Up Adjustments to PJM Interconnection, L.L.C. ("PJM"), cause such information to be posted on the PJM website and OASIS, and file such information with the Federal Energy Regulatory Commission ("FERC") as an informational filing. Within five (5) days of such posting, PECO shall cause notice of such posting to be provided via an email exploder list. Interested Parties can subscribe to the exploder list on the PJM website. For purposes of these Protocols, the term Interested Party includes, but is not limited to, customers under the PJM Tariff, state utility regulatory commissions, the Organization of PJM States, Inc., consumer advocacy agencies, and state attorneys general.[2]

The same information contained in this informational filing has been transmitted to PJM for posting on its website as required by the Protocols. Thus, all interested parties should have ample notice of and access to the Annual Update information. The Protocols provide specific procedures for notice, review, exchanges of information, and potential challenges to aspects of the Annual Update information.

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[1] *See PJM Interconnection, L.L.C.*, 169 FERC ¶ 61,186 (Dec. 5, 2019) (letter order accepting settlement and directing compliance filing); *see also PJM Interconnection, L.L.C.*, FERC Docket No. ER17-1519-003 (Apr. 7, 2020) (letter order accepting compliance filing).

[2] *See* PJM Tariff, Attachment H-7C, Sections II.B.-C.

As required by the Protocols, notice of an Annual Meeting to be held on July 7, 2025 is also being provided on the PJM website. The Annual Meeting will permit PECO to explain the Annual Update and True-Up Adjustment.

PECO has prepared the 2025 Annual Update information in a manner consistent with its Protocols, as set forth in Attachment H-7C of the PJM Tariff. Appendices 1A and 1B are the projected net revenue requirements for the Network Integration Transmission Service ("NITS") and Monthly Deferred Tax Adjustment Charge ("MDTAC"), respectively, that will be used by PJM to determine charges for service to the PECO zone during the June 1, 2025 through May 31, 2026 rate period. Appendices 2A and 2B are the True-Up Calculations that provide the formula worksheets that reflect 2024 actuals and support the True-Up Adjustments for NITS and MDTAC, respectively. Appendix 3 includes the additional workpapers that, in accordance with Protocols, are submitted with the Annual Update.

Sections II.F and II.G of the Protocols identify certain information that is to be provided in the Annual Update and projected net revenue requirement. This information is as follows:

A. Changes to Formula References to the FERC Form No. 1

In accordance with Section II.F.6 of the Protocols, PECO has identified one change in the formula references to the FERC Form No. 1.[3]

This change relates to the adjustment of lines associated with the calculation for Land Held for Future Use as a result of line adjustments to the FERC Form No. 1 page 214. Accordingly, the instruction for the calculation on Attachment 4- Rate Base, page 1 of 2, Column f of the Formula Rate has been updated from "214.12-16, 18-19.d for end of year, records for other months" to "214.13-17, 19-20.d for end of year, records for other months".

B. Material Adjustments to the FERC Form No. 1

In accordance with Section II.F.7 of the Protocols, PECO confirms that the Annual Update information contains certain material adjustments to FERC Form No. 1 either identified below or explained in worksheets included in the Annual Transmission Revenue Requirement (ATRR).[4]

On March 21, 2025, the FERC approved PECO's Order No. 864 compliance filing that prescribes the manner in which the impacts to corporate tax rate changes are passed through to

[3] PECO filed its FERC Form No. 1 on March 20, 2025, utilizing FERC's XBRL filing process. As a result of the 2022 XBRL system change, many of the Form No. 1 page references in Attachment H-7C have changed. For ease of review, PECO has included an updated list of page references in the XBRL update tab within Appendix 3 to this filing.

[4] The "Land Held for Future Use" balance has been reduced by $234,299 and $241,274 as of December 31, 2023 and December 31, 2024, respectively, to exclude the asset retirement costs for the land.

customers.[5] The approval now permits PECO to pass through to customers through the transmission formula the excess and deficient deferred taxes arising from the Pennsylvania corporate tax rate reductions that were effective beginning on January 1, 2023. PECO incorporated the 2023 revenue requirement reduction of $5,761,734, plus interest, in the Annual Update as a prior period adjustment. Additionally, PECO has adjusted the inputs included in the 2024 True Up to reflect the corporate tax rate reduction for all of 2024, which resulted in differences between the inputs to the Annual Update and FERC Form 1 for Accumulated Deferred Income Taxes and Excess Deferred Income Taxes. This approach allowed for the 2024 revenue requirement reduction of $3,816,910, plus interest, to be flowed back to customers.

C. Affiliate Cost Allocation

In accordance with Section II.F.8 of the Protocols, PECO is hereby providing information about affiliate cost allocation. Exelon Business Services Company ("EBSC") offers a range of services to PECO and other affiliated members of the Exelon family of companies. Under the terms of the General Services Agreement ("GSA") between PECO and the EBSC, which was approved in the PECO/Unicom merger proceeding with the Pennsylvania Public Utility Commission ("PA PUC") at Docket No. A-110550F0147, the services furnished by the EBSC to PECO are to be billed at the EBSC's cost. Direct charges are made for services where possible. Otherwise, costs are allocated to affiliates of EBSC on the basis of the allocation factors/methodologies identified in the attachment to the GSA, which were previously reviewed and approved by the U.S. Securities and Exchange Commission ("SEC"). Costs distributed to PECO are recorded to the appropriate expense accounts on PECO's books. No changes to cost allocation methodologies were made from the prior year. Refer to page 429 of the FERC Form No. 1 for the amount of such costs that have been allocated or directly assigned to PECO and each affiliate by service category or function.

D. Accounting Changes

In accordance with Sections II.F.9 and II.G.5 of the Protocols, PECO confirms that any accounting changes are discussed in applicable disclosure statements filed with the SEC or contained within PECO's FERC Form No. 1.

E. Items Included on a Non-Historical Cost Basis

In accordance with Sections II.F.10 and II.G.6 of the Protocols, PECO has identified the following item included in the projected net revenue requirement that is on a non-historical cost basis:

(1) Other Post-Employment Benefits ("OPEB"). PECO has made no change to OPEB costs reflected in the formula.

[5] *PECO Energy Co.*, FERC Docket No. ER21-209-004 (Mar. 21, 2025) (delegated letter order).

F. Reorganization or Merger Transaction

In accordance with Sections II.F.11 and II.G.7 of the Protocols, PECO confirms there were no reorganization or merger transactions.

Thank you for your attention to this informational filing. Please direct any questions to the undersigned.

Very truly yours,

/s/ *Lisa B. Luftig*
Lisa B. Luftig
Assistant General Counsel
701 Ninth Street NW
Washington, DC 20068
Telephone: 202-428-1067
Email: lisa.luftig@exeloncorp.com

Enclosures

cc: All parties on the Service List in Docket No. ER17-1519

Appendix 1A
Populated Projected Net Revenue Requirement – NITS

ATTACHMENT H-7A
FORMULA RATE TEMPLATE

Attachment H-7
Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data

PECO Energy Company

For the 12 months ended 12/31/2025

Line No.	(1)	(2)	(3)	(4)	(5) Allocated Amount
1	GROSS REVENUE REQUIREMENT	(page 3, line 48)			259,570,821
2a	Additional Annual Refund (from 2018 to 2021)	Attachment 1, line 17, col 15a			-
			Total	Allocator	
2	REVENUE CREDITS	Attachment 5A, line 15	12,257,441	TP 100.00%	12,257,441
3	NET REVENUE REQUIREMENT	(line 1 minus lines 2 and 2a)			247,313,380
4	REGIONAL NET REVENUE REQUIREMENT	Attachment 1, line 18, col. 14 - Attachment 1, line 17a, col. 14			29,991,107
5	Regional True-up Adjustment with Interest	Attachment 1, line 18, col. 15 - Attachment 1, line 17a, col. 15			(951,576)
6	REGIONAL NET REVENUE REQUIREMENT with TRUE-UP	Attachment 1, line 18, col. 16 - Attachment 1, line 17a, col. 16			29,039,531
7	ZONAL NET REVENUE REQUIREMENT	Attachment 1, line 17a, col. 14 less line 2			217,322,272
8	Zonal True-up Adjustment with Interest	Attachment 1, line 17a, col. 15			4,448,022
9	ZONAL NET REVENUE REQUIREMENT with TRUE-UP	Line 7 + Line 8			221,770,294
10	Competitive Bid Concessions	Attachment 1, line 18, col. 13			-
11	Zonal Load	1 CP from PJM in MW			8,652
12	Network Integration Transmission Service rate for PECO Zone	(line 9/11)			$25,634

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2025

Line No.	(1)	(2) Source	(3) Company Total	(4) Allocator		(5) Transmission (Col 3 times Col 4)
	RATE BASE:					
	GROSS PLANT IN SERVICE (Notes U and R)					
1	Production	205.46.g for end of year, records for other months	-	NA		-
2	Transmission	Attachment 4, Line 14, Col. (b)	2,103,854,685	TP	100.00%	2,103,854,685
3	Distribution	207.75.g for end of year, records for other months	10,254,693,050	NA	0.00%	-
3a	Energy Storage	204-207.84.13g for end of year, records for other months		NA	0.00%	-
4	General	Attachment 4, Line 14, Col. (c)	349,941,459	W/S	12.54%	43,899,279
5	Intangible	Attachment 4D, Line 19, Col. (s) and Line 21, Col. (s)	249,105,119	DA		33,183,202
6	Common	Attachment 4, Line 14, Col. (d)	882,889,639	W/S	12.54%	110,756,293
7	Costs To Achieve	(enter negative) Attach. 4E, Line 25, Col. (x)	(1,156,819)	W/S	12.54%	(145,120)
8	TOTAL GROSS PLANT	(Sum of Lines 1 through 7)	13,839,327,133	GP=	16.56%	2,291,548,340
9	ACCUMULATED DEPRECIATION (Notes U and R)					
10	Production	219.20-24.c for end of year, records for other months	-	NA		-
11	Transmission	Attachment 8, Page 3, Line 10, Col. (E)	622,950,771	TP	100.00%	622,950,771
12	Distribution	219.26.c for end of year, records for other months	1,970,929,035	NA	0.00%	-
12a	Energy Storage	219.27.1c for end of year, records for other months		NA	0.00%	-
13	General	Attachment 8, Page 3, Line 11, Col. (E)	152,494,966	W/S	12.54%	19,130,111
14	Intangible	Attachment 8, Page 3, Line 16, Col. (E) and Col. (G)	88,144,756	DA		23,551,660
15	Common	Attachment 8, Page 3, Line 12, Col. (E)	331,424,168	W/S	12.54%	41,576,332
16	Costs To Achieve	(enter negative) Attach. 4E, Line 39, Col. (x)	(625,056)	W/S	12.54%	(78,412)
17	TOTAL ACCUM. DEPRECIATION	(Sum of Lines 10 through 16)	3,165,318,641			707,130,463
18	NET PLANT IN SERVICE					
19	Production	(line 1 minus line 10)	-			-
20	Transmission	(line 2 minus line 11)	1,480,903,914			1,480,903,914
21	Distribution	(line 3 minus line 12)	8,283,764,015			-
21a	Energy Storage	(line 3a minus line 12a)	-			-
22	General	(line 4 minus line 13)	197,446,492			24,769,168
23	Intangible	(line 5 minus line 14)	160,960,363			9,631,542
24	Common	(line 6 minus line 15)	551,465,471			69,179,962
25	Costs To Achieve	(line 7 minus line 16)	(531,763)			(66,708)
26	TOTAL NET PLANT	(Sum of Lines 19 through 25)	10,674,008,493	NP=	14.84%	1,584,417,877
27	ADJUSTMENTS TO RATE BASE (Note R)					
28	Account No. 281 (enter negative)	Attachment 4, Line 28, Col. (d) (Notes B and X)	Zero	NA	zero	-
29	Account No. 282 (enter negative)	Attachment 4A, Line 28, Col. (e) (Notes B and X)	(235,466,204)	TP	100.00%	(235,466,204)
30	Account No. 283 (enter negative)	Attachment 4A, Line 28, Col. (f) (Notes B and X)	(13,208,053)	TP	100.00%	(13,208,053)
31	Account No. 190	Attachment 4A, Line 28, Col. (g) (Notes B and X)	26,943,900	TP	100.00%	26,943,900
31a	Unamortized EDIT Balance - Protected Property (enter negative)	Attachment 9 - EDIT, Line 22, Col. (o)	(72,331,193)	TP	100.00%	(72,331,193)
31b	Unamortized EDIT Balance - Non-Protected Property (enter negative)	Attachment 9 - EDIT, Line 23, Col. (o)	(25,054,358)	TP	100.00%	(25,054,358)
31c	Unamortized EDIT Balance - Non-Protected, Non-Property (enter negative)	Attachment 9 - EDIT, Line 26, Col. (o)	154,531	TP	100.00%	154,531
32	Account No. 255 (enter negative)	Attachment 4, Line 28, Col. (h) (Notes B and X)	-	TP	100.00%	-
33	Unfunded Reserves (enter negative)	Attachment 4, Line 31, Col. (h) (Note Y)	(9,905,593)	DA	100.00%	(9,905,593)
34	CWIP	Attachment 4, Line 14, Col. (e)	-	DA	100.00%	-
35	Pension Asset	Attachment 4, Line 28, Col. (i)	44,247,154	DA	100.00%	44,247,154
36	Unamortized Regulatory Asset	Attachment 4, Line 28, Col. (b) (Note T)	-	DA	100.00%	-
37	Unamortized Abandoned Plant	Attachment 4, Line 28, Col. (c) (Note S)	-	DA	100.00%	-
38	Outstanding Network Credits	From PJM	-	DA	100.00%	-
39	Less Accum. Deprec. associated with Facilities with Outstanding Network Credits	From PJM	-	DA	100.00%	-
40	TOTAL ADJUSTMENTS	(Sum of Lines 28 through 39)	(284,619,816)			(284,619,816)
41	LAND HELD FOR FUTURE USE	Attachment 4, Line 14, Col. (f) (Note C)	14,782,516	TP	100.00%	14,782,516
42	WORKING CAPITAL	(Note D)				
43	CWC	1/8*(Page 3, Line 12 minus Page 3, Line 7)	34,864,452			11,350,389
44	Materials & Supplies	Attachment 4, Line 14, Col. (g)	19,524,440	TP	100.00%	19,524,440
45	Prepayments (Account 165)	Attachment 4, Line 14, Col. (h)	2,562,473	DA	100.00%	2,562,473
46	TOTAL WORKING CAPITAL	(Sum of Lines 43 through 45)	56,951,365			33,437,302
47	RATE BASE	(Sum of Lines 26, 40, 41 & 46)	10,461,122,557			1,348,017,879

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2025

Line No.	(1)	(2) Source	(3) Company Total	(4) Allocator		(5) Transmission (Col 3 times Col 4)
	O&M					
1	Transmission	Attachment 5, Line 1, Col. (a)	273,868,049	TP	100.00%	273,868,049
2	Less Account 566 (Misc Trans Expense) (enter negative)	Attachment 5, Line 1, Col. (b)	(16,163,936)	TP	100.00%	(16,163,936)
3	Less Account 565 (enter negative)	Attachment 5, Line 1, Col. (c)	-	TP	100.00%	-
4	Less Accounts 561.4 and 561.8 (enter negative)	Attachment 5, Line 1, Col. (d)	(208,534,075)	TP	100.00%	(208,534,075)
5	A&G	Attachment 5B, Line 15, Col. (a) and Line 18, Col. (e)	213,515,711	DA		25,460,870
6	Account 566					
7	Amortization of Regulatory Asset	(Note T) Attachment 5, Line 1, Col. (e)	-	DA	100.00%	-
8	Miscellaneous Transmission Expense (less amortization of regulatory asset)	Attachment 5, Line 1, Col .(f)	16,163,936	TP	100.00%	16,163,936
9	Total Account 566	(Line 7 plus Line 8) Ties to 321.97.b	16,163,936			16,163,936
10	PBOP Adjustment	Attachment 7, line 3, Col. (d)	241,525	W/S	12.54%	30,299
11	Less O&M Cost to Achieve Included in O&M Above (enter negative)	Attachment 4E, Line 11, Col. (x)	(175,594)	W/S	12.54%	(22,028)
12	TOTAL O&M	(Sum of Lines 1 to 5, 9, 10 and 11)	278,915,616			90,803,115
13	DEPRECIATION EXPENSE (Note U)					
14	Transmission	Attachment 5, Line 1, Col. (g)	31,999,118	TP	100.00%	31,999,118
15	General	Attachment 5, Line 2, Col. (a)	23,113,086	W/S	12.54%	2,899,479
16	Intangible - Transmission	Attachment 5, Line 1, Col. (i)	4,731,985	TP	100.00%	4,731,985
16a	Intangible - General	Attachment 5, Line 1, Col. (j)	6,079,371	W/S	12.54%	762,642
16b	Intangible - Distribution	Attachment 5, Line 1, Col. (k)	17,441,889	NA	zero	-
17	Common - Electric	Attachment 5, Line 1, Col. (h)	47,394,143	W/S	12.54%	5,945,477
18	Common Depreciation Expense Related to Costs To Achieve	(enter negative) Attachment 4E, Line 66, Col (x)	(295,181)	W/S	12.54%	(37,030)
19	Amortization of Abandoned Plant	(Note S) Attachment 5, Line 2, Col. (b)	-	DA	100.00%	-
20	TOTAL DEPRECIATION	(Sum of Lines 14 through 19)	130,464,412			46,301,670
21	TAXES OTHER THAN INCOME TAXES	(Note F)				
22	LABOR RELATED					
23	Payroll	Attachment 5, Line 2, Col. (c)	13,829,706	W/S	12.54%	1,734,902
24	Labor Related Taxes to be Excluded	Attachment 5, Line 2, Col. (d)	-	W/S	12.54%	-
25	PLANT RELATED					
26	Property	Attachment 5, Line 2, Col. (e)	14,665,809	GP	16.56%	2,428,399
27	Excluded Taxes Per Attchment 5C Line 5	Attachment 5, Line 2, Col. (f)	178,621,287	NA	zero	-
28	Other	Attachment 5, Line 2, Col. (g)	2,741,123	GP	16.56%	453,882
29	Plant Related Taxes to be Excluded	Attachment 5, Line 2, Col. (h)	-	GP	16.56%	-
30	TOTAL OTHER TAXES	(Sum of Lines 23 through 29)	209,857,925			4,617,183
31	INTEREST ON NETWORK CREDITS	From PJM	-	DA	100.00%	-
32	INCOME TAXES	(Note G)				
33	T=1 - {[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)}	WCLTD = Page 4, Line 19	0.2731			
34	CIT=(T/1-T) * (1-(WCLTD/R)) =	R = Page 4, Line 15	0.2800			
35	FIT & SIT & P	(Note G)				
36						
37	1 / (1 - T) = (T from line 33)		1.3757			
38	Amortized Investment Tax Credit (enter negative)	Attachment 5, Line 2, Col. (i)	(2,272)			
39	Excess Deferred Income Taxes (enter negative)	Attachment 5, Line 2, Col. (j)	(8,287,221)			
40	Tax Effect of Permanent Differences	Attachment 5, Line 2, Col. (k) (Note W)	261,839			
41	Income Tax Calculation	(Line 34 times Line 47)	220,800,589	NA		28,452,314
42	ITC adjustment	(Line 37 times Line 38)	(3,125)	TP	100.00%	(3,125)
43	Excess Deferred Income Tax Adjustment	(Line 37 times Line 39)	(11,401,101)	TP	100.00%	(11,401,101)
44	Permanent Differences Tax Adjustment	(Line 37 times Line 40)	360,224	TP	100.00%	360,224
45	Total Income Taxes	(Sum of Lines 41 through 44)	209,756,587			17,408,312
46	RETURN					
47	Rate Base times Return	(Page 2, Line 47 times Page 4, Line 18)	788,446,793	NA		101,599,075
48a	Net Pension Asset ATRR Discount (enter negative)	Attachment 10, Line 9	(1,158,534)	DA	100.00%	(1,158,534)
48	REVENUE REQUIREMENT	(Sum of Lines 12, 20, 30, 31, 45, 47), (Note ZZ)	1,616,282,799			259,570,821

Formula Rate - Non-Levelized | Rate Formula Template Utilizing FERC Form 1 Data PECO Energy Company | For the 12 months ended 12/31/2025

	(1)	(2)	(3)		(4)	(5)	
	SUPPORTING CALCULATIONS AND NOTES						
Line No.	TRANSMISSION PLANT INCLUDED IN ISO RATES						
1	Total Transmission plant	(Page 2, Line 2, Column 3)				2,103,854,685	
2	Less Transmission plant excluded from PJM rates	(Note H)				-	
3	Less Transmission plant included in OATT Ancillary Services	(Note I)				-	
4	Transmission plant included in PJM rates	(Line 1 minus Lines 2 & 3)				2,103,854,685	
5	Percentage of Transmission plant included in PJM Rates	(Line 4 divided by Line 1)			TP=	100.00%	
6	WAGES & SALARY ALLOCATOR (W&S)						
		Form 1 Reference	$	TP	Allocation		
7	Electric Production - Utility	354.20.b	-	0.0%	-		
7a	Electric Production - Exelon Business Services Company	354-355 Footnotes	234,362	0.0%	-		
8	Electric Transmission - Utility	354.21.b	9,512,134	100.0%	9,512,134		
8a	Electric Transmission - Exelon Business Services Company	354-355 Footnotes	12,084,936	100.0%	12,084,936		
9	Electric Distribution - Utility	354.23.b	100,377,257	0.0%	-		
9a	Electric Distribution - Exelon Business Services Company	354-355 Footnotes	6,568,929	0.0%	-		
9b	Electric Energy Storage -Utility	354.22.1.b	-	0.0%	-		
9c	Electric Energy Storage - Exelon Business Services Company	354-355 Footnotes	-	0.0%	-		
10	Electric Other - Utility	354.24,25,26.b	38,562,975	0.0%	-	W&S Allocator	
10a	Electric Other - Exelon Business Services Company	354-355 Footnotes	4,819,641		-	($ / Allocation)	
11	Total (W& S Allocator is 1 if lines 7-10 are zero)	(Sum of Lines 7 through 10)	172,160,234		21,597,070	12.54%	= WS
12	RETURN (R)	(Note V)				$	
13					Cost		
14			$	%	(Notes K, Q, & R)	Weighted	
15	Long Term Debt	(Attachment 5, line 10 Notes Q & R)	5,561,341,686	45.73%	4.20%	1.92%	=WCLTD
16	Preferred Stock (112.3.c)	(Attachment 5, line 11 Notes Q & R)	-	0.00%	0.00%	0.00%	
17	Common Stock	(Attachment 5, line 12 Notes K, Q & R)	6,600,869,780	54.27%	10.35%	5.62%	
18	Total	(Attachment 5, line 13)	12,162,211,466			7.54%	=R

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2025

General Note: References to pages in this formulary rate are indicated as: (page#, line#, col.#)
References to data from FERC Form 1 are indicated as: #.y.x (page, line, column)

Notes:

A Reserved

B The balances in Accounts 190, 281, 282 and 283, as adjusted by any amounts in contra accounts identified as regulatory assets or liabilities related to FASB 106 or 109. Balance of Account 255 is reduced by prior flow throughs and excluded if the utility chose to utilize amortization of tax credits against taxable income. Account 281 is not allocated.

C Reserved

D Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission at page 3, line 12, column 5 minus amortization of Regulatory Asset at page 3, line 7, column 5. For Prepayments, refer to Note K in Attachment 4.

E Page 3, Line 5: Attachment 5B, Line 4 - Exclude: (1) amortization of CAP Shopping and Seamless Moves; (2) amortization of DSP IV Admin Costs; (3) Miscellaneous Advertising; (4) SEPA Solar Power Study; (5) PSU Sponsorship; (6) EU IT Prepaid Meter Assess O&M; and (7) Customer Operations AMI/CI O&M. Include Communications, Public Advocacy and Corporate Relations and Government and Regulatory Affairs and Public Policy expenses listed in Account 923 found at Form 1 323.184.b.
Attachment 5B, Lines, 11, and 12 - Exclude EPRI Annual Membership Dues listed in Form 1 at 353.f, non-safety-related advertising included in Account 930.1 found at 323.191.b and Chamber of Commerce Dues and Civic Organization Expenses in Account 930.2 found at 323.192.b; include the costs related to Project Cancellation Fees and Remediation Expenditures (provided, that with regard to the Metal Bank Superfund, PECO must include as a credit any receipts received from the EPA and/or obtained through litigation with the remediation contractors related to Metal Bank Superfund).
Attachment 5B, Line 9- include Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting itemized at 351.h., and exclude all other Regulatory Commission Expenses itemized at 351.h.

F Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year. Taxes related to income are excluded. Gross receipts taxes are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere.

G The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T) (page 3, line 36). Excess Deferred Income Taxes reduce income tax expense by the amount of the expense multiplied by (T/1-T).

Inputs Required:			
	FIT =	21.00%	
	SIT=	7.99%	(State Income Tax Rate or Composite SIT)
	p =	0.00%	(percent of federal income tax deductible for state purposes)

H Removes transmission plant determined by Commission order to be state-jurisdictional according to the seven-factor test (until Form 1 balances are adjusted to reflect application of seven-factor test).

I Removes dollar amount of transmission plant to be included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.

J Reserved

K ROE will be supported in the original filing and no change in ROE may be made absent a Section 205 or Section 206 filing with FERC. The equity component of the capital structure will be capped at 55.75% and shall not be subject to change during the ROE Moratorium Period established under the Settlement Agreement in Docket No. ER17-1519. Thereafter, the cap shall be subject to change pursuant to sections 205 and 206 of the Federal Power Act.

L Reserved

M Reserved

N All items related to Contributions in Aid of Construction (CIAC), including investment in CIAC and CIAC related ADIT, excess/(deficient) ADIT and amortization of excess/(deficient) ADIT shall be excluded from the formula rate.

O Transmission-related ADIT, Excess/(Deficient) ADIT, and the amortization of Excess/(Deficient) ADIT shall be included in the formula rate except as noted in Notes N and P. For clarity of administration of the formula rate, this specifically includes (but is not limited to) transmission-related amounts related to Amortization of Book Premiums on Reacquired Debt, Pension Expense Provision, Loss on Reacquired Debt, FAS 112 and Electric Rate Case Expense – Regulatory Asset – Current.

P ADIT, Excess/(Deficient) ADIT and the amortizaiton of Excess/(Deficient) ADIT related to Accrued Benefits, Deferred Compensation, Vacation pay Change in Provision and Accrued Vacation shall be excluded from the formula rate.

Q All ADIT-190, ADIT-282, and ADIT-283 amounts reflected on Attachment 4C must be based on a timing difference between book expense recognition and expense recognition for tax purposes.

R Calculated using 13 month average balance, except ADIT.

S Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until FERC explicitly approves recovery of the cost of abandoned plant pursuant to Section 205 of the FPA.

T Recovery of Regulatory Asset is permitted only as specifically authorized pursuant to Section 205 or 206 of the FPA by FERC. Recovery of any regulatory assets not specifically identified in the initial version of this formula rate template approved by FERC in Docket No. ER17-1519-000 will require specific authorization from FERC.

U Excludes Asset Retirement Obligation balances

V Company shall include only gains and losses on interest rate locks associated with debt issuances. Absent a Section 205 filing, Company shall not include in the Formula Rate, the gains, losses, or costs related to other hedges.

W The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Attachment H that are not the result of a timing difference. Items that can be included in formula for recovery are AFUDC Equity, Meals & Entertainment (50%), Memberships & Dues Not Deductible, Additional Compensation to Employee Stock, and Life Insurance Premiums. Items that can not be included in formula for recovery are Dividend Received Deductions, Equity in Earnings of Unconsol. Subs, and Other Perms (Rabbi Trust). Commission authorization is required in order to include any other permanent difference as an adjustment to the income tax allowance computation in the Formula Rate Template.

X Calculated on Attachment 4A.

Y Unfunded Reserves are customer contributed capital such as when Injuries and Damages expense is accrued but not yet incurred. Also, pursuant to Special Instructions to Accounts 228.1 through 228.4, no amounts shall be credited to accounts 228.1 through 228.4 unless authorized by a regulatory authority or authorities to be collected in a utility's rates.

Z Amortization of Regulatory Asset for Environmental Remediation of Manufactured Gas Plants shall be excluded from the formula rate.

ZZ The revisions made in the Order No. 864 Cleanup Filing will not require any adjustment to rates, or annual update filings, for rates charged and annual update filings made prior to the date of the order accepting the revised tariff sheets.

Attachment 1
Project Revenue Requirement Worksheet
PECO Energy Company

To be completed in conjunction with Attachment H-7.

Line No.	(1)	(2) **Attachment H-7 Page, Line, Col.**	(3) **Transmission**	(4) **Allocator**
1	Gross Transmission Plant - Total	Attach H-7, p 2, line 2 col 5 (Note A)	2,103,854,685	
2	Net Transmission Plant - Total	Attach H-7, p 2, line 20 col 5 plus line 34 & 37 col 5 (Note B)	1,480,903,914	
	O&M EXPENSE			
3	Total O&M Allocated to Transmission	Attach H-7, p 3, line 12 col 5	90,803,115	
4	Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	0.04	0.04
	GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE			
5	Total G, I & C Depreciation Expense	Attach H-7, p 3, lines 15 to 18, col 5 (Note H)	14,302,552	
6	Annual Allocation Factor for G, I & C Depreciation Expense	(line 5 divided by line 1 col 3)	0.01	0.01
	TAXES OTHER THAN INCOME TAXES			
7	Total Other Taxes	Attach H-7, p 3, line 30 col 5	4,617,183	
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	0.00	0.00
9	Less Revenue Credits	Attach H-7, p 1, line 2 col 5	12,257,441	
10	Annual Allocation Factor Revenue Credits	(line 9 divided by line 1 col 3)	-	-
11	**Annual Allocation Factor for Expense**	**Sum of lines 4, 6, 8, and 10**		**0.05**
	INCOME TAXES			
12	Total Income Taxes	Attach H-7, p 3, line 45 col 5	17,408,312	
13	Annual Allocation Factor for Income Taxes	(line 12 divided by line 2 col 3)	0.01	0.01
	RETURN			
14	Return on Rate Base	Attach H-7, p 3, lines 47 and 48a col 5	100,440,540	
15	Annual Allocation Factor for Return on Rate Base	(line 14 divided by line 2 col 3)	0.07	0.07
16	**Annual Allocation Factor for Return**	**Sum of lines 13 and 15**	0.08	**0.08**

Attachment 1
Project Revenue Requirement Worksheet
PECO Energy Company

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(12a)	(13)	(14)	(15)	(15a)	(16)
Line No.	**Project Name**	**RTO Project Number or Zonal**	**Project Gross Plant**	**Annual Allocation Factor for Expense**	**Annual Expense Charge**	**Project Net Plant or CWIP Balance**	**Annual Allocation Factor for Return**	**Annual Return Charge**	**Project Depreciation/Amortization Expense**	**Annual Revenue Requirement**	**Incentive Return in basis Points**	**Incentive Return**	**Ceiling Rate**	**Competitive Bid Concession**	**Total Annual Revenue Requirement**	**True-Up Adjustment**	**Additional Refund (Note Q)**	**Net Rev Req**
			(Note C)	(Page 1 line 11)	(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & I)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 2, Line 28 /100 * Col. 11 * Col. 6)	(Sum Col. 10 & 12)	(Note J)	(Sum Col. 10 & 12 Less Col. 13)	(Note F)		Sum Col. 14, 15 & 15(a) (Note G)
17a	Zonal	Zonal	$ 1,881,222,885	0.05	$98,111,879	$ 1,303,497,470	0.08	103,731,025	27,736,809	229,579,714	-	-	229,579,714	-	229,579,714	4,448,022	-	
17b	Center Point 500 kV Substation Addition	b0269	$ 34,383,728	0.05	$1,793,223	$ 24,705,527	0.08	1,966,041	$ 570,013	4,329,278	-	-	4,329,278	-	4,329,278	34,528	-	4,363,805
17c	Center Point 230 kV Substation Addition	b0269.10	$ 17,191,864	0.05	$896,612	$ 12,352,764	0.08	983,021	$ 285,007	2,164,639	-	-	2,164,639	-	2,164,639	(154,082)	-	2,010,557
17d	Richmond-Waneeta 230 kV Line Re-conductor	b1591	$ 4,605,741	0.05	$240,204	$ 3,671,990	0.08	292,213	$ 90,279	622,696	-	-	622,696	-	622,696	(3,627)	-	619,069
17e	Richmond-Waneeta 230 kV Line Re-conductor	b1398.8	$ 1,535,247	0.05	$80,068	$ 1,223,997	0.08	97,404	$ 30,093	207,565	-	-	207,565	-	207,565	(11,444)	-	196,121
17f	Whitpain 500 kV Circuit Breaker Addition	b0269.6	$ 3,258,302	0.05	$169,931	$ 2,333,105	0.08	185,666	$ 55,254	410,852	-	-	410,852	-	410,852	(8,663)	-	402,189
17g	Elroy-Hosensack 500 kV Line Rating Increase	b0171.1	$ 4,456,731	0.05	$232,433	$ 3,116,888	0.08	248,039	$ 73,817	554,289	-	-	554,289	-	554,289	(11,175)	-	543,113
17h	Camden-Richmond 230 kV Line Rating Increase	b1590.1 and b1590.2	$ 13,644,701	0.05	$711,615	$ 10,656,661	0.08	848,046	$ 256,016	1,815,678	-	-	1,815,678	-	1,815,678	(52,190)	-	1,763,488
17i	Chichester-Linwood 230 kV Line Upgrades	b1900	$ 23,835,043	0.05	$1,243,075	$ 27,370,486	0.08	2,178,116	$ 665,323	4,086,514	-	-	4,086,514	-	4,086,514	(206,740)	-	3,879,774
17j	Bryn Mawr-Plymouth 138 kV Line Rebuild	b0727	$ 18,054,938	0.05	$941,624	$ 13,544,913	0.08	1,077,891	$ 369,796	2,389,310	-	-	2,389,310	-	2,389,310	(35,244)	-	2,354,066
17k	Emilie 230-138 kV Transformer Addition	b2140	$ 16,739,503	0.05	$873,019	$ 13,510,089	0.08	1,075,119	$ 318,830	2,266,968	-	-	2,266,968	-	2,266,968	(48,917)	-	2,218,052
17l	Chichester-Saville 138 kV Line Re-conductor	b1182	$ 17,916,931	0.05	$934,426	$ 13,057,874	0.08	1,039,133	$ 320,767	2,294,325	-	-	2,294,325	-	2,294,325	(44,413)	-	2,249,912
17m	Waneeta 230-138 kV Transformer Addition	b1717	$ 11,072,876	0.05	$577,486	$ 9,020,378	0.08	717,833	$ 214,294	1,509,613	-	-	1,509,613	-	1,509,613	(33,173)	-	1,476,440
17n	Chichester 230-138 kV Transformer Addition	b1178	$ 8,328,561	0.05	$434,361	$ 6,221,105	0.08	495,069	$ 147,333	1,076,764	-	-	1,076,764	-	1,076,764	(23,143)	-	1,053,621
17o	Bradford-Planebrook 230 kV Line Upgrades	b0790	$ 1,712,754	0.05	$89,326	$ 1,348,792	0.08	107,336	$ 31,943	228,604	-	-	228,604	-	228,604	(5,392)	-	223,213
17p	North Wales-Hartman 230 kV Line Re-conductor	b0506	$ 2,229,232	0.05	$116,262	$ 1,552,618	0.08	123,556	$ 35,695	275,513	-	-	275,513	-	275,513	(4,835)	-	270,677
17q	North Wales-Whitpain 230 kV Line Re-conductor	b0505	$ 2,546,903	0.05	$132,829	$ 1,716,825	0.08	136,623	$ 39,470	308,923	-	-	308,923	-	308,923	(5,223)	-	303,700
17r	Bradford-Planebrook 230 kV Line Upgrades	b0789	$ 2,359,200	0.05	$123,040	$ 1,840,101	0.08	146,433	$ 43,579	313,052	-	-	313,052	-	313,052	(7,296)	-	305,756
17s	Planebrook 230 kV Capacitor Bank Addition	b0206	$ 3,631,396	0.05	$189,389	$ 2,338,183	0.08	186,070	$ 55,375	430,834	-	-	430,834	-	430,834	(7,753)	-	423,081
17t	Newlinville 230 kV Capacitor Bank Addition	b0207	$ 4,811,873	0.05	$250,955	$ 3,183,518	0.08	253,341	$ 75,395	579,691	-	-	579,691	-	579,691	(10,893)	-	568,798
17u	Chichester-Mickleton 230 kV Series Reactor Addition	b0209	$ 2,699,444	0.05	$140,785	$ 1,814,591	0.08	144,403	$ 42,975	328,163	-	-	328,163	-	328,163	(6,318)	-	321,844
17v	Chichester-Mickleton 230 kV Line Re-conductor	B0264	$ 2,221,241	0.05	$115,845	$ 1,440,042	0.08	114,597	$ 33,107	263,549	-	-	263,549	-	263,549	(4,161)	-	259,388
17w	Buckingham-Pleasant Valley 230 kV Line Re-conductor	b0357	$ 1,723,078	0.05	$89,864	$ 1,600,162	0.08	127,339	$ 38,917	256,121	-	-	256,121	-	256,121	(5,856)	-	250,265
17x	Elroy 500 kV Dynamic Reactive Device	b0287	$ 5,325,225	0.05	$277,728	$ 4,008,220	0.08	318,970	$ 94,926	691,624	-	-	691,624	-	691,624	(25,439)	-	666,185
17y	Heaton 230 kV Capacitor Bank Addition	b0208	$ 4,315,230	0.05	$225,053	$ 2,854,941	0.08	227,193	$ 67,613	519,860	-	-	519,860	-	519,860	(17,096)	-	502,764
17z	Peach Bottom 500-230 kV Transformer Rating Increase	b2694	$ 13,038,203	0.05	$679,985	$ 12,004,803	0.08	955,330	$ 284,307	1,919,622	-	-	1,919,622	-	1,919,622	(232,000)	-	1,687,622
17aa	Peach Bottom 500 kV Substation Upgrades	b2766.2	$ 993,854	0.05	$51,833	$ 917,872	0.08	73,043	$ 22,185	147,061	-	-	147,061	-	147,061	(21,030)	-	126,031
18	Annual Totals		2,103,854,685			1,480,903,914		117,848,853	31,999,118	259,570,821		-	259,570,821	-	259,570,821	3,496,445	-	29,039,531

Notes:

A	Gross Transmission Plant is that identified on page 2 line 2 of Attachment H
B	Inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable.
C	Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities. Gross plant does not include Unamortized Abandoned Plant.
D	Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to be entered as separate line items.
E	Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant
F	True-Up Adjustment is calculated on the Attachment 3 Project True-up Schedule for the Rate Year
G	The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule 12 under the PJM OATT for each project.
H	The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.
I	The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expense.
J	The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling rate
K	Requires approval by FERC of incentive return applicable to the specified project(s)
M	All transmission facilities reflected in the revenue requirement on Attachment H-7, page 1 line 3 are to be included in this Attachment 1.
N	Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15, the revenue requirements associated with these facilities are calculated on Attachment 11
O	When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered over the remaining months of the Rate Year.
P	Zonal on line 17a refers to all projects not qualifying for regional recovery
Q	Additional refund $850,00 per year for 2018-2021 and $0 for 2022 and beyond.

Attachment 2
Incentive ROE
PECO Energy Company

1	Rate Base	Attachment H-7, Page 2 line 47, Col.5						1,348,017,879
2	100 Basis Point Incentive Return							
				$	%	Cost	$ Weighted	
3	Long Term Debt	(Attachment H-7, Notes Q and R)		5,561,341,686	45.7%	4.20%	1.9%	
4	Preferred Stock	(Attachment H-7, Notes Q and R)		-	0.0%	0.00%	0.0%	
5	Common Stock	(Attachment H-7, Notes K, Q and R)	Cost = Attachment H-7, Page 4 Line 17, Cost plus .01	6,600,869,780	54.3%	11.35%	6.2%	
6	Total (sum lines 3-5)			12,162,211,466			8.1%	
7	100 Basis Point Incentive Return multiplied by Rate Base (line 1 * line 6)							108,915,252.92
8	INCOME TAXES							
9	T=1 - {[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)} =			27.3121%				
10	CIT=(T/1-T) * (1-(WCLTD/R)) =			28.6473%				
11	WCLTD = Line 3							
12	and FIT, SIT & p are as given in footnote K.							
13	1 / (1 - T) = (from line 9)			1.3757				
14	Amortized Investment Tax Credit (266.8f) (enter negative)		Attachment H-7, Page 3, Line 38	(2,272)				
15	Excess Deferred Income Taxes (enter negative)		Attachment H-7, Page 3, Line 39	(8,287,221)				
16	Tax Effect of Permanent Differences (Note B)		Attachment H-7, Page 3, Line 40	261,839				
17	Income Tax Calculation = line 10 * line 7			31,201,330	NA		31,201,330	
18	ITC adjustment (line 13 * line 14)			(3,125)	TP	100.0%	(3,125)	
19	Excess Deferred Income Tax Adjustment (line 13 * line 15)			(11,401,101)	TP	100.0%	(11,401,101)	
20	Permanent Differences Tax Adjustment (line 13 * 16)			360,224	TP	100.0%	360,224	
21	Total Income Taxes (sum lines 17 - 20)			20,157,328			20,157,328	20,157,328
22	Return and Income Taxes with 100 basis point increase in ROE		(Sum lines 7 & 21)					129,072,581
23	Return (Attach. H-7, page 3 line 47 col 5)							101,599,075
24	Income Tax (Attach. H-7, page 3 line 45 col 5)							17,408,312
25	Return and Income Taxes without 100 basis point increase in ROE		(Sum lines 23 & 24)					119,007,387
26	Incremental Return and Income Taxes for 100 basis point increase in ROE		(Line 22 - line 25)					10,065,194
27	Rate Base (line 1)							1,348,017,879
28	Incremental Return and Income Taxes for 100 basis point increase in ROE divided by Rate Base		(Line 26 / line 27)					0.0075

Notes:

A Line 5 includes a 100 basis point increase in ROE that is used only to determine the increase in return and income taxes associated with a 100 basis point increase in ROE. Any actual ROE incentive must be approved by the Commission.
For example, if the Commission were to grant a 137 basis point ROE incentive, the increase in return and taxes for a 100 basis point increase in ROE would be multiplied by 1.37 on Attachment 1 column 12.

B The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Attachment H-7 that are not the result of a timing difference

Attachment 3
Project True-Up
PECO Energy Company

			Revenue Requirement Projected For Rate Year		Revenue Received[3]	Actual Revenue Requirement (Note C)	Annual True-Up Calculation			
1	Rate Year being Trued-Up									
2										
	A	B	C	D	E	F	G	H	I	J
	Project Name	PJM Project Number or Zonal	Projected Net Revenue Requirement[1]	% of Total Revenue Requirement	Revenue Received	Actual Net Revenue Requirement[2]	Net Under/(Over) Collection (F)-(E)	Prior Period Adjustment [5]	Interest Income (Expense)[4]	Total True-Up (G) + (H) + (I)
3	Zonal	Zonal	222,767,466	0.88	200,877,896	210,468,813	9,590,917	(5,610,941)	468,045	4,448,022
3a	Center Point 500 kV Substation Addition	b0269	4,442,489	0.02	4,299,700	4,442,489	142,789	(111,895)	3,633	34,528
3b	Center Point 230 kV Substation Addition	b0269.10	2,221,245	0.01	2,303,166	2,221,245	(81,921)	(55,947)	(16,213)	(154,082)
3c	Richmond-Waneeta 230 kV Line Re-conductor	b1591	636,690	0.00	623,899	636,690	12,791	(16,037)	(382)	(3,627)
3d	Richmond-Waneeta 230 kV Line Re-conductor	b1398.8	212,230	0.00	217,125	212,230	(4,895)	(5,346)	(1,204)	(11,444)
3e	Whitpain 500 kV Circuit Breaker Addition	b0269.6	420,913	0.00	418,063	420,913	2,851	(10,602)	(912)	(8,663)
3f	Elroy-Hosensack 500 kV Line Rating Increase	b0171.1	567,975	0.00	563,669	567,975	4,306	(14,306)	(1,176)	(11,175)
3g	Camden-Richmond 230 kV Line Rating Increase	b1590.1 and b159	1,862,467	0.01	1,862,255	1,862,467	212	(46,911)	(5,492)	(52,190)
3h	Chichester-Linwood 230 kV Line Upgrades	b1900	4,182,545	0.02	4,262,183	4,182,545	(79,638)	(105,348)	(21,754)	(206,740)
3i	Bryn Mawr-Plymouth 138 kV Line Rebuild	b0727	2,456,155	0.01	2,425,827	2,456,155	30,329	(61,864)	(3,709)	(35,244)
3j	Emilie 230-138 kV Transformer Addition	b2140	2,325,540	0.01	2,310,735	2,325,540	14,805	(58,574)	(5,147)	(48,917)
3k	Chichester-Saville 138 kV Line Re-conductor	b1182	2,363,552	0.01	2,343,760	2,363,552	19,792	(59,532)	(4,673)	(44,413)
3l	Waneeta 230-138 kV Transformer Addition	b1717	1,545,200	0.01	1,535,963	1,545,200	9,237	(38,920)	(3,491)	(33,173)
3m	Chichester 230-138 kV Transformer Addition	b1178	1,102,746	0.00	1,095,678	1,102,746	7,067	(27,775)	(2,435)	(23,143)
3n	Bradford-Planebrook 230 kV Line Upgrades	b0790	234,018	0.00	232,948	234,018	1,070	(5,894)	(567)	(5,392)
3o	North Wales-Hartman 230 kV Line Re-conductor	b0506	284,651	0.00	281,808	284,651	2,843	(7,170)	(509)	(4,835)
3p	North Wales-Whitpain 230 kV Line Re-conductor	b0505	319,221	0.00	315,854	319,221	3,367	(8,040)	(550)	(5,223)
3q	Bradford-Planebrook 230 kV Line Upgrades	b0789	320,491	0.00	318,947	320,491	1,544	(8,072)	(768)	(7,296)
3r	Planebrook 230 kV Capacitor Bank Addition	b0206	441,781	0.00	437,591	441,781	4,190	(11,127)	(816)	(7,753)
3s	Newlinville 230 kV Capacitor Bank Addition	b0207	594,283	0.00	589,061	594,283	5,222	(14,968)	(1,146)	(10,893)
3t	Chichester-Mickleton 230 kV Series Reactor Addition	b0209	336,378	0.00	333,559	336,378	2,819	(8,473)	(665)	(6,318)
3u	Chichester-Mickleton 230 kV Line Re-conductor	B0264	272,388	0.00	269,250	272,388	3,138	(6,861)	(438)	(4,161)
3v	Buckingham-Pleasant Valley 230 kV Line Re-conductor	b0357	264,379	0.00	262,960	264,379	1,420	(6,659)	(616)	(5,856)
3w	Elroy 500 kV Dynamic Reactive Device	b0287	708,266	0.00	713,189	708,266	(4,922)	(17,839)	(2,677)	(25,439)
3x	Heaton 230 kV Capacitor Bank Addition	b0208	532,946	0.00	534,820	532,946	(1,874)	(13,424)	(1,799)	(17,096)
3y	Peach Bottom 500-230 kV Transformer Rating Increase	b2694	1,962,597	0.01	2,120,752	1,962,597	(158,155)	(49,433)	(24,412)	(232,000)
3z	Peach Bottom 500 kV Substation Upgrades	b2766.2	150,443	0.00	165,471	150,443	(15,028)	(3,789)	(2,213)	(21,030)
4	Total Annual Revenue Requirements (Note A)		253,529,059	1.00	231,716,129	241,230,406	9,514,276		367,915	3,496,445
								Monthly Interest Rate		0.0069
								Interest Income (Expense)		367,915

Notes:
1) From Attachment 1, line 17, col. 14 for the projection for the Rate Year.
2) From Attachment 1, line 17, col. 14, less col. 15(a) for each project and Attachment H-7, line 7 for zonal.
3) "Revenue Received" on line 3 Zonal, Col. (E), is the total amount of revenue received for the True-Up Year under PJM OATT Attachments 7, 8 and H-7 and "Revenue Received" on letter-denominated line 3 entries, Col. (E), is the amount of revenue received for the True-Up Year for the project designated in Cols. A and B under PJM OATT Schedule 12 PECO Appendix and PECO Appendix A as reported on pages 328-330 of the Form No 1. The Revenue Received in Col. E excludes any True-Up revenues

4) Interest from Attachment 6.
5) Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

Prior Period Adjustments

	(a)	(b)	(c)	(d)
	Prior Period Adjustments (Note B)	Amount In Dollars	Interest (Note B)	Total Col. (b) + Col. (c)
5	-	(6,385,746)	-	(6,385,746)

Notes:

A For each project or Attachment H, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6. Column (I) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).

B Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. Interest will be calculated for the prior period adjustment based on the FERC Refund interest rate specified in 18 CFR 35.19(a) for the period up to the date the projected rates went into effect. PECO will provide the supporting worksheet for the interest calculation when prior period adjustment is needed.

C The Actual Revenue Requirement in the True-up Adjustment calculation for years 2020 and later shall use the depreciation and amortization rates approved for use by the Commission when PECO performs the True-Up Adjustment.

Attachment 4
Rate Base Worksheet
PECO Energy Company

Line No	Month	Gross Plant In Service: Transmission	Gross Plant In Service: General	Gross Plant In Service: Common	CWIP	LHFFU	Working Capital: Materials & Supplies	Working Capital: Prepayments	Accumulated Depreciation: Transmission	Accumulated Depreciation: General	Accumulated Depreciation: Common
	(a)	(b)	(c)	(d) (Note J)	(e)	(f)	(g)	(h) (Note K)	(i) (Note J)	(j) (Note J)	(k) (Note J)
	Attachment H, Page 2, Line No:	2	4	5	27	31	34	35	9	11	12
		207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I)	207.99.g minus 207.98.g for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	(Note C)	214.13-17, 19-20.d for end of year, records for other months	227. 8. c + (227.16.c * Labor Ratio) + TLF for end of year, records for other months (Note L)	111.57.c for end of year, records for other months	Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note I)	219.28.c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months
1	December Prior Year	2,060,766,359	344,752,331	846,837,576	-	14,094,401	15,612,657	1,896,972	606,406,877	141,674,854	308,501,065
2	January	2,091,245,920	345,564,216	852,811,508	-	14,795,893	19,735,505	2,013,795	609,153,831	143,537,859	312,283,524
3	February	2,093,450,074	346,448,346	859,741,068	-	14,795,893	19,693,452	4,102,163	611,919,452	145,377,237	316,093,172
4	March	2,094,913,617	347,375,634	864,834,999	-	14,834,212	19,788,961	3,652,254	614,683,138	147,194,092	319,868,446
5	April	2,096,356,241	348,261,237	871,189,177	-	14,834,212	19,816,419	2,653,153	617,444,130	148,988,841	323,623,782
6	May	2,097,884,557	349,126,546	875,824,673	-	14,852,262	19,796,107	2,765,334	620,202,499	150,761,710	327,411,422
7	June	2,099,203,324	349,998,756	880,303,067	-	14,852,262	19,788,798	2,015,388	622,958,127	152,513,121	331,210,891
8	July	2,100,494,366	350,823,204	884,951,858	-	14,852,262	19,744,324	2,289,573	625,710,781	154,243,351	335,067,661
9	August	2,101,480,632	351,702,534	890,345,110	-	14,852,262	19,596,144	2,214,278	628,460,133	155,953,003	338,950,509
10	September	2,104,341,190	352,542,429	897,006,678	-	14,852,262	19,908,069	1,501,565	631,206,262	157,643,014	342,865,315
11	October	2,116,880,822	353,320,041	902,007,232	-	14,852,262	19,909,429	3,077,965	633,957,947	159,313,750	346,803,893
12	November	2,121,456,414	354,254,007	917,889,017	-	14,852,262	20,038,879	2,648,113	636,718,401	160,966,330	350,807,330
13	December	2,171,637,394	355,069,687	933,823,346	-	14,852,262	20,388,975	2,481,592	639,528,143	162,601,537	354,920,217
14	Average of the 13 Monthly Balances	2,103,854,685	349,941,459	882,889,639	-	14,782,516	19,524,440	2,562,473	622,949,978	152,366,823	331,415,941

Adjustments to Rate Base

Line No	Month	Unamortized Regulatory Asset	Unamortized Abandoned Plant	Account No. 281 Accumulated Deferred Income Taxes (Note D)	Account No. 282 Accumulated Deferred Income Taxes (Note D)	Account No. 283 Accumulated Deferred Income Taxes (Note D)	Account No. 190 Accumulated Deferred Income Taxes (Note D)	Account No. 255 Accumulated Deferred Investment Credit	Pension Asset
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	Attachment H, Page 2, Line No:	28	29	22	23	24	25	26	27a
		Notes A & E	Notes B & F	Attachment 4A, line 20 for the projection and line 44 for the true-up	Attachment 4A, line 14 for the projection and line 38 for the true-up	Attachment 4A, line 17 for the projection and line 41 for the true-up	Attachment 4A, line 34 for the projection and line 47 for the true-up	Consistent with 266.8.b, 266.17.b, 267.8.h & 267.17.h	Transmission-Related Pension Asset booked to Account 186
15	December Prior Year	-	-	[redacted]	[redacted]	[redacted]	[redacted]	-	43,851,518
16	January	-	-	[redacted]	[redacted]	[redacted]	[redacted]	-	43,896,519
17	February	-	-	[redacted]	[redacted]	[redacted]	[redacted]	-	44,173,617
18	March	-	-	[redacted]	[redacted]	[redacted]	[redacted]	-	44,167,683
	April	-	-	[redacted]	[redacted]	[redacted]	[redacted]	-	44,214,214
20	May	-	-	[redacted]	[redacted]	[redacted]	[redacted]	-	44,242,237
21	June	-	-	[redacted]	[redacted]	[redacted]	[redacted]	-	44,270,259
22	July	-	-	[redacted]	[redacted]	[redacted]	[redacted]	-	44,304,702
23	August	-	-	[redacted]	[redacted]	[redacted]	[redacted]	-	44,332,747
24	September	-	-	[redacted]	[redacted]	[redacted]	[redacted]	-	44,403,844
25	October	-	-	[redacted]	[redacted]	[redacted]	[redacted]	-	44,431,889
26	November	-	-	[redacted]	[redacted]	[redacted]	[redacted]	-	44,460,724
27	December	-	-	[redacted]	[redacted]	[redacted]	[redacted]	-	44,463,055
28	Average of the 13 Monthly Balances (except ADIT which is the amount shown on Attachment 4A)	-	-	Zero	(235,466,204)	(13,208,053)	26,943,900	-	44,247,154

Attachment 4
Rate Base Worksheet

PECO Energy Company

Unfunded Reserves (Notes G & H)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
29	List of all reserves:		Amount	Enter 1 if NOT in a trust or reserved account, enter zero (0) if included in a trust or reserved account	Enter 1 if the accrual account is included in the formula rate, enter (0) if O if the accrual is NOT included in the formula rate	Enter the percentage paid for by the transmission formula customers	Allocation (Plant or Labor Allocator	Amount Allocated, col. c x col. d x col. e x col. f x col. g
30a		Environmental Liab - Superfund	(1,543,949)	1.00	1.00	100%	12.54%	(193,685)
30b		Accrued Severance Plans	(1,128,209)	1.00	1.00	100%	12.54%	(141,531)
30c		Workers Compensation - short term	(1,062,172)	1.00	1.00	100%	12.54%	(133,247)
30d		Workers Compensation - long term	(7,153,239)	1.00	1.00	100%	12.54%	(897,356)
30e		Public claims - Short Term	(949,575)	1.00	1.00	100%	12.54%	(119,122)
30f		Public Claims - Long term	(27,758,968)	1.00	1.00	100%	12.54%	(3,482,293)
30g		Accrued Septa Railroad Rent - transmission	-	1.00	1.00	100%	100.00%	-
30h		AIP	(25,395,223)	1.00	1.00	100%	12.54%	(3,185,767)
30i		401K Match	(3,582,845)	1.00	1.00	100%	12.54%	(449,459)
30j		Long-term incentive Plans	(1,115,348)	1.00	1.00	100%	12.54%	(139,918)
30k		Mgmt. Retiention Incentive Plan	(52,013)	1.00	1.00	100%	12.54%	(6,525)
30l		Stock Comp	(2,683,504)	1.00	1.00	100%	12.54%	(336,639)
30m		Severance - Long Term	(995,446)	1.00	1.00	100%	12.54%	(124,876)
30n		Employer social security tax payable	(0)	1.00	1.00	100%	12.54%	(0)
30o		Deferred Comp Plan - Level 2	(5,541,573)	1.00	1.00	100%	12.54%	(695,176)
30x		…	-					-
31		Total	(78,962,064)					(9,905,593)

Notes:

A Recovery of regulatory asset is limited to any regulatory assets authorized by FERC.

B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.

C Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; and (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) above will show that monthly debts and credits do not contain entries for AFUDC for each CWIP project in rate base.

D ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the beginning of the year and the end of the year balances. The projection will use lines 16, 19 and 36 of Attachment 4A to populate the average ADIT balance on line 28 above.

E Recovery of a Regulatory Asset is permitted only for pre-commercial and formation expenses, and is subject to FERC approval before the amortization of the Regulatory Asset can be included in rates. Recovery of any other regulatory assets requires authorization from the Commission. A carrying charge equal to the weighted cost of capital will be applied to the Regulatory Asset prior to the rate year when costs are first recovered.

F Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant.

G The Formula Rate shall include a credit to rate base for all unfunded reserves (funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account). Each unfunded reserve will be included on lines 30 above. The allocator in Col. (g) will be the same allocator used in the formula for the cost accruals to the account that is recovered under the Formula Rate. Since reserves can be created by an offsetting balance sheet account, rather than through cost accruals, the amount to be deducted from rate base should exclude the portion offset by another balance sheet account.

H Calculate using 13 month average balance, except ADIT. SERP will not be included as an unfunded reserve in the formula rate.

I Projected balances are for the calendar year the revenue under this formula begins to be charged.

J Excludes ARO amounts.

K Total prepayments, including Fleet Activity, allocated to transmission as follows: (1) amounts solely related to transmission allocated 100% to transmission; (2) amounts solely related to distribution, gas or non-utility allocated 0% to transmission; (3) amounts related to electric general allocated using the wages and salaries allocator (Attachment H-7), p. 4, line 11, column (5)); (4) amounts related to common labor or plant allocated using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)), multiplied by either common labor percent to electric (Attachment 7-PBOP, Note B, Electric Labor) or by common utility plant percent to electric (per FF1 page 356) as applicable depending upon the nature of the prepayment item.

L TLF shall be equal to 50 percent of the lesser of (a) the transmission portion of FERC Form 1, page 227, line 5, column c per FERC Form No. 1) and (b) $9 million. The TLF recovery percentage and cap will be subject to modification only through Commission authorization under section 205 or section 206 of the Federal Power Act.

		Allocation	Prior Year End Total	Current Year End Total	Allocation Factor	Prior Year Allocated to T	Current Year Allocated to T	Allocation from Total To Electric (Note K)	Allocation from Electric to Transmission (Note K)
k1	Facilities	Allocation To Transmission	$ 0	$ 0	9.68%	$ 0	$ 0	77.18%	12.54%
k2	Prepaid Commission - Distribution	Other	$ 3,559	$ 3,084	0.00%	$ -	$ -	0.00%	0.00%
k3	Prepaid Commission - Transmission	100% Transmission	$ 10,676	$ 9,252	100.00%	$ 10,676	$ 9,252	100.00%	100.00%
k4	Fleet Activity	Allocation To Transmission	$ 451,462	$ 477,818	10.22%	$ 46,145	$ 48,839	81.48%	12.54%
k5	Membership dues	Other	$ (0)	$ 441,460	0.00%	$ -	$ -	0.00%	0.00%
k6	IT License & Maintenance Agreements	Allocation To Transmission	$ 153,391	$ 27,475	9.68%	$ 14,851	$ 2,660	77.18%	12.54%
k7	IT License & Maintenance Agreements	100% Transmission	$ 35,531	$ 8,431	100.00%	$ 35,531	$ 8,431	100.00%	100.00%
k8	IT License & Maintenance Agreements	Other	$ 841,455	$ 638,542	0.00%	$ -	$ -	0.00%	0.00%
k9	Postage	Other	$ 777,065	$ 566,389	0.00%	$ -	$ -	0.00%	0.00%
k10	Prepaid Rent	100% Transmission	$ 1,033,382	$ 1,064,887	100.00%	$ 1,033,382	$ 1,064,887	100.00%	100.00%
k11	Prepaid Rent	Other	$ 291,673	$ 286,067	0.00%	$ -	$ -	0.00%	0.00%
k12	Prepaid gross receipts tax	Other	$ 55,482	$ 99,232	0.00%	$ -	$ -	0.00%	0.00%
k13	Prepaid property tax	Allocation To Transmission	$ 2,112,944	$ 1,643,048	9.68%	$ 204,576	$ 159,081	77.18%	12.54%
k14	PA Commission Fee	Other	$ 5,369,999	$ 5,673,437	0.00%	$ -	$ -	0.00%	0.00%
k15	Retention Incentive	Allocation To Transmission	$ 56,374	$ 8,108	10.22%	$ 5,762	$ 829	81.48%	12.54%
k16	Marketing	Other	$ 589,536	$ 599,011	0.00%	$ -	$ -	0.00%	0.00%
k17	Voluntary Employees Beneficiary Association Plan	Allocation To Transmission	$ 4,878,615	$ 3,449,380	10.22%	$ 498,660	$ 352,573	81.48%	12.54%
k18	Equipment Maintenance	100% Transmission	$ 21,645	$ 12,987	100.00%	$ 21,645	$ 12,987	100.00%	100.00%
k19	Equipment Maintenance	Other	$ 232,999	$ 139,800	0.00%	$ -	$ -	0.00%	0.00%
k20	New Business	Other	$ 0	$ -	0.00%	$ -	$ -	0.00%	0.00%
k21	Land Acquisitions	Allocation To Transmission	$ 265,888	$ 227,776	9.68%	$ 25,743	$ 22,053	77.18%	12.54%
k22	Building Acquisition - Transmission	100% Transmission	$ -	$ 800,000	100.00%	$ -	$ 800,000	100.00%	100.00%
k23	Building Acquisition - Other	Other	$ -	$ 10,016	0.00%	$ -	$ -	0.00%	0.00%
k24	Distribution Substation - Philadelphia	Other	$ 393,530	$ -	0.00%	$ -	$ -	0.00%	0.00%
k25	Leases	Other	$ 168,252	$ 142,532	0.00%	$ -	$ -	0.00%	0.00%
k26	Matching Energy Assistance Fund Agency Fees	Other	$ 86,716	$ 86,716	0.00%	$ -	$ -	0.00%	0.00%
k27	Natural Gas Reliability Project	Other	$ -	$ -	0.00%	$ -	$ -	0.00%	0.00%
k28	Commodity Charges	Other	$ 1,692,408	$ 303,914	0.00%	$ -	$ -	0.00%	0.00%
k29	Lab Equipment	100% Transmission	$ -	$ -	100.00%	$ -	$ -	100.00%	100.00%
k30	Gas Training & Methods	Other	$ -	$ -	0.00%	$ -	$ -	0.00%	0.00%
k31	Energy Efficiency Phase IV Program Administration C	Other	$ -	$ 51,113,138	0.00%	$ -	$ -	0.00%	0.00%
…									
Kxxx									
	Total Sum(lines K1 to Kxxx)		19,522,583	67,832,500		1,896,972	2,481,592		

Attachment 4A

PECO Energy Company

ADIT Worksheet for Projection

Projection for the 12 months ended 12/31/2025

ADIT for the Projection

	(a) Beginning Balance & Monthly Changes	(b) Month	(c) Year	(d) Weighting for Projection	(e) Beginning Balance/ Monthly Increment	(f) 100% Transmission	(g) 100% Allocator (f) x Allocator **100%**	(h) (Note A) Plant Related	(i) GP Allocator (h) x Allocator 0.1656 From Attach H Page 2, Line 18	(j) Labor Related	(k) S/W Allocator (j) x Allocator 0.1254 From Attach H Page 4, Line 16	(l) Total ADIT (d) x [(g)+(i)+(k)]
		ADIT- 282										
1	Balance	December	2024	100.00%	-	(223,173,209)	(223,173,209)	-	-	(87,738,886)	(11,006,623)	(234,179,833)
2	Increment	January	2025	91.78%	-	(286,529)	(286,529)	-	-	(628,774)	(78,878)	(335,374)
3	Increment	February	2025	84.11%	-	(286,963)	(286,963)	-	-	(629,726)	(78,998)	(307,808)
4	Increment	March	2025	75.62%	-	(287,353)	(287,353)	-	-	(630,582)	(79,105)	(277,102)
5	Increment	April	2025	67.40%	-	(282,988)	(282,988)	-	-	(621,003)	(77,903)	(243,231)
6	Increment	May	2025	58.90%	-	(278,207)	(278,207)	-	-	(610,512)	(76,587)	(208,988)
7	Increment	June	2025	50.68%	-	(249,732)	(249,732)	-	-	(548,024)	(68,748)	(161,421)
8	Increment	July	2025	42.19%	-	(257,426)	(257,426)	-	-	(564,910)	(70,866)	(138,513)
9	Increment	August	2025	33.70%	-	(254,896)	(254,896)	-	-	(559,357)	(70,170)	(109,543)
10	Increment	September	2025	25.48%	-	(255,786)	(255,786)	-	-	(561,310)	(70,415)	(83,114)
11	Increment	October	2025	16.99%	-	(250,467)	(250,467)	-	-	(549,637)	(68,951)	(54,257)
12	Increment	November	2025	8.77%	-	(248,454)	(248,454)	-	-	(545,220)	(68,396)	(27,779)
13	Increment	December	2025	0.27%	-	(190,694)	(190,694)	-	-	(418,469)	(52,496)	(666)
14	Sum Ties to December		2025	Balance	-	(226,302,703)	(226,302,703)	-	-	(94,606,408)	(11,868,137)	(236,127,629)
15	Increment	Not Subject to Proration	2025			661,424	661,424		-	-	-	661,424
16	Total					(225,641,279)	(225,641,279)	-	-	(94,606,408)	(11,868,137)	(235,466,204)
		ADIT-283										
17	Balance	December	2024		-	-	-	(7,862,353)	(1,301,867)	(94,187,665)	(11,815,607)	(13,117,473)
18	Balance	December	2025		-	-	-	(7,862,353)	(1,301,867)	(95,631,771)	(11,996,766)	(13,298,633)
19		Average			-	-	-	(7,862,353)	(1,301,867)	(94,909,718)	(11,906,186)	(13,208,053)
		ADIT-281										
20	Balance	December	2024		Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
21	Balance	December	2025		Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
22		Average			Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
		ADIT-190										
23	Balance	December	2024	100.00%	-	-	-	121,431,822	20,106,967	24,433,813	3,065,161	23,172,127
24	Increment	January	2025	91.78%	-	-	-	-	-	-	-	-
25	Increment	February	2025	84.11%	-	-	-	-	-	-	-	-
26	Increment	March	2025	75.62%	-	-	-	-	-	-	-	-
27	Increment	April	2025	67.40%	-	-	-	-	-	-	-	-
28	Increment	May	2025	58.90%	-	-	-	-	-	-	-	-
29	Increment	June	2025	50.68%	-	-	-	-	-	-	-	-
30	Increment	July	2025	42.19%	-	-	-	-	-	-	-	-
31	Increment	August	2025	33.70%	-	-	-	-	-	-	-	-
32	Increment	September	2025	25.48%	-	-	-	-	-	-	-	-
33	Increment	October	2025	16.99%	-	-	-	-	-	-	-	-
34	Increment	November	2025	8.77%	-	-	-	-	-	-	-	-
35	Increment	December	2025	0.27%	-	-	-	166,989,485	27,650,512	24,433,813	3,065,161	30,715,672
36	Sum Ties to December		2025	Balance	-							26,943,900

Line 36, If there are no items subject to proration, use average of lines 23 and 35

37	Total ADIT	(221,730,358)

PECO Energy Company
ADIT Worksheet for True-Up

ADIT for True-Up True-Up for the 12 months ended 12/31/2024

	(a) Balance	(b) Month	(c) Year	(d) Weighting for Projection	(e) Balance from ADIT BOY and ADIT EOY workpapers	(f) 100% Transmission	(g) 100% Allocator (f) x Allocator **100%**	(h) (Note A) Plant Related	(i) GP Allocator (h) x Allocator 0.1656 From Attach H Page 2, Line 18	(j) Labor Related	(k) S/W Allocator (j) x Allocator 0.1254 From Attach H Page 4, Line 16	(l) Total ADIT (d) x [(g)+(i)+(k)]
		ADIT- 282										
38	Balance	December	2023		(945,270,708)	(228,164,711)		-	-	(79,036,310)		
39	Balance	December	2024		(923,197,680)	(223,173,209)		-	-	(87,738,886)		
40		Average			(934,234,194)	(225,668,960)	(225,668,960)	-	-	(83,387,598)	(10,460,765)	(236,129,725)
		ADIT-283										
41	Balance	December	2023		(126,049,681)	-	-	(7,615,073)	(1,260,922)	(97,528,212)	(12,234,670)	
42	Balance	December	2024		(131,049,990)	-	-	(7,862,353)	(1,301,867)	(94,187,665)	(11,815,607)	
43		Average			(128,549,836)	-	-	(7,738,713)	(1,281,394)	(95,857,938)	(12,025,138)	(13,306,533)
		ADIT-281										
44	Balance	December	2023		Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
45	Balance	December	2024		Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
46		Average			Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
		ADIT-190										
47	Balance	December	2023		240,443,084	775,303	775,303	80,872,539	13,391,065	24,270,600	3,044,686	17,211,055
48	Balance	December	2024		307,748,660	-	-	121,431,822	20,106,967	24,433,813	3,065,161	23,172,127
49		Average			274,095,872	387,652	387,652	101,152,181	16,749,016	24,352,206	3,054,923	20,191,591

Note:
A Plant Related ADIT reflects the total Electric plant related ADIT from Attachment 4B and 4C, which is allocated to transmission in Column (i) with GP allocation factor.

Attachment 4B
PECO Energy Company

ADIT BOY Worksheet

	A	B	C	D	E	F	
		Total	*Gas, Prod, Retail Or Other Related*	*Only Transmission Related*	*Plant Related*	*Labor Related*	
a	***ADIT- 282***	(945,270,708)		(228,164,711)	-	(79,036,310)	(From line 17 for the column)
b	***ADIT-283***	(126,049,681)		-	(7,615,073)	(97,528,212)	(From line 29 for the column)
c	***ADIT-190***	240,443,084		775,303	80,872,539	24,270,600	(From line 5 for the column)
d	***Subtotal***	(830,877,305)		(227,389,408)	73,257,466	(152,293,922)	(Sum a - c)

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns C-F and each separate ADIT item will be listed. Dissimilar items with amounts exceeding $100,000 will be listed separately.

Line	A ***ADIT-190 (Attachment H-7 Notes P and Q)***	B ***Total***	C ***Gas, Prod Retail Or Other Related***	D ***Only Transmission Related***	E ***Plant Related***	F ***Labor Related***	G ***Justification***
1	Accrued Benefits	1,301,838	1,301,838	-	-	-	Related to employer costs of benefits, such as health insurance, 401 (k), etc. The amounts are recorded to the liability and cleared through payments during each bi-weekly payroll. Any balance in the account at the end of the month would relate to the month-end accrual that is recorded at the end of the month and reversed on the first calendar day of the next month. As such, there is a book to
1a	Employee Nonqualified Stock Plan	962,357	-	-	-	962,357	Book expense recorded when stock is granted, tax expense when stock is issued at market price - employees in all functions.
1b	Allowance for Doubtful Accounts (Bad Debt)	22,084,229	22,084,229	-	-	-	Retail bad debt. For book, expense taken as it's identified; tax deduction not taken until fully written-off and all collection efforts abandoned. Relates to retail operations.
1c	Pennsylvania Charitable Contribution Carry-Forward, net of Fe	6,778	6,778	-	-	-	Excluded because the underlying account(s) are not included in model
1d	Customer Advances for Construction	800,594	800,594	-	-	-	Excluded because the underlying account(s) are not included in model
1e	Deferred Compensation	1,786,919	1,786,919	-	-	-	Book records estimated accrued compensation; tax deducts only upon the retirement or other separation from service by the employees. Relates to all functions.
1f	Deferred Revenue	397,089	397,089	-	-	-	Excluded because the underlying account(s) are not included in model
1g	Other Employee Provided Benefits	59,467,606	59,467,606	-	-	-	Employer provided benefits to former employees.
1h	Asset Retirement Costs	5,055,701	5,055,701	-	-	-	Accrual of future removal/retirements. Book recognized the expense estimate accrual, tax recognizes when paid. Related to all functions. ARO must be approved by FERC in order to include amounts.
1i	Other Accrued Expenses	545,525	545,525	-	-	-	Accrued expenses recorded for book purposes not currently deductible for income tax purposes.
1j	Accrued Employee Bonus	14,337,385	-	-	-	14,337,385	Book records an accrual in filing year on estimated payouts; tax reverses the accrual and deducts the actual paid out. Relates to all functions.
1k	Obsolete Materials	849,902	74,598	775,303	-	-	Excluded because the underlying account(s) are not included in model
1l	Other Unearned Revenue - Deferred Rents	209,536	209,536	-	-	-	Attributable to rent received under long term lease agreement. Books will recognize rental income ratably over the term of the lease; Tax will recognize the rental income when the cash is received.
1m	Accrued Payroll Taxes	-	-	-	-	-	Book records a payroll tax accrual; tax reverses the accrual and deducts the actual amount paid out. Relates to all functions.
1n	Pennsylvania Net Operating Loss, net of Federal.	43,155,798	35,701,975	-	7,453,823	-	PECO is in a net operating loss situation, therefore, losses are carried forward until such losses can be applied to taxable income.
1o	Post Retirement Benefits	-	-	-	-	-	Book accrues anticipated post retirement costs based on actuarial analysis. Tax deducts retirement benefits only when the amounts are paid or contributed to a fund.
1p	Accrued Sales and Use Taxes	1,202,614	1,202,614	-	-	-	Related to reserves associated with pending sales and use tax audits. This is an accrual for possible liability payments upon resoution of ongoing audit examinations. Since we have accrued, but not yet paid, we have to book the tax reserve.
1q	Unbilled Revenue	1,228,263	1,228,263	-	-	-	Retail related
1r	Accrued Severance	172,204	-	-	-	172,204	Book records an accrual; tax takes the deduction when actually paid. Relates to all functions.
1s	Accrued Employee Vacation	3,230,226	3,230,226	-	-	-	Capitalized portion of vacation pay earned and expensed for books, tax takes the deduction when paid out. Related to all functions.
1t	Accrued Vegetation Management	1,431,151	1,431,151	-	-	-	Excluded because the underlying account(s) are not included in model
1u	Accrued Workers Compensation	8,375,517	-	-	-	8,375,517	These accounts are reserves for public claims, workers compensation and other third party incidents. For tax purposes these are not deductible until paid. Related to all functions.
1v	SEPTA Railroad Rent	-	-	-	-	-	Included because the related underlying liability is included in rate base.
	Corporate Alternative Minimum Tax Credit Carry-Forward	73,418,716	-	-	73,418,716	-	Electric portion included in rate base.
1x	Environmental Liab - Superfund	423,137	-	-	-	423,137	Included because the related underlying liability is included in rate base.
1y	Pennsylvania House Bill 1342 Rate Change	-	-	-	-	-	Unamortized Pennsylvania House Bill 1342 Rate Change (deficient)/excess deferred income taxes included above
1z	SEPTA Railroad Rent	11,563	11,563	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1aa	Unbilled Revenue	2,671,097	2,671,097	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
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2	**Subtotal - p234.8.b**	240,443,084	134,524,642	775,303	80,872,539	24,270,600	
3	**Less FASB 109 Above if not separately removed**	-	-	-	-	-	
4	**Less FASB 106 Above if not separately removed**	-	-	-	-	-	
5	**Total**	240,443,084	134,524,642	775,303	80,872,539	24,270,600	

Instructions for Account 190:
1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

	A *ADIT- 282 (Attachment H-7 Notes N and Q)*	B *Total*	C *Gas, Prod Retail Or Other Related*	D *Only Transmission Related*	E *Plant Related*	F *Labor Related*	G *Justification*
13a	Property Related ADIT, Excl. ARO	-	-	-	-	-	
13b	Common	(71,348,835)	-	-	-	(71,348,835)	Included because plant in service is included in rate base.
13c	Distribution	(638,069,687)	(638,069,687)	-	-	-	Related to Distribution property.
13d	Electric General	(7,687,475)	-	-	-	(7,687,475)	Included because plant in service is included in rate base.
13e	Transmission	(228,164,711)	-	(228,164,711)	-	-	Included because plant in service is included in rate base.
13f	Other Flow-Through Items	(709,116,206)	(657,419,704)	(40,026,816)	(11,669,686)	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base.
13g	Pennsylvania House Bill 1342 Rate Change	-	-	-	-	-	Unamortized Pennsylvania House Bill 1342 Rate Change (deficient)/excess deferred income taxes included above
13h							
…							
14	**Subtotal - p275.2.b**	(1,654,386,914)	(1,295,489,391)	(268,191,527)	(11,669,686)	(79,036,310)	
15	**Less FASB 109 Above if not separately removed**	(709,116,206)	(657,419,704)	(40,026,816)	(11,669,686)	-	
16	**Less FASB 106 Above if not separately removed**	-	-	-	-	-	
17	**Total (Line 14 - Line 15 - Line 16)**	(945,270,708)	(638,069,687)	(228,164,711)	-	(79,036,310)	

18 **Instructions for Account 282:**
19 **1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C**
20 **2. ADIT items related only to Transmission are directly assigned to Column D**
21 **3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E**
22 **4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F**
23 **5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,**
24 **the associated ADIT amount shall be excluded**

PECO Energy Company

ADIT BOY Worksheet

	A *ADIT-283 (Attachment H-7 Notes O, P and Q)*	B *Total*	C *Gas, Prod Retail Or Other Related*	D *Only Transmission Related*	E *Plant Related*	F *Labor Related*	G *Justification*
25a	AEC Receivable	(8,906,711)	(8,906,711)	-	-	-	Retail related
25a	Regulatory Asset (Covid)	(354,689)	(354,689)	-	-	-	Retail related
25b	Regulatory Asset (DSP)	(403,613)	(403,613)	-	-	-	Retail related
25c	Regulatory Asset (Electric Rate Case Costs)	(1,569)	(1,569)	-	-	-	Retail related
25d	Regulatory Asset (Accrued Vacation)	-	-	-	-	-	Retail related
25e	Regulatory Asset (AMR)	-	-	-	-	-	Retail related
25f	Regulatory Asset (ARO)	(10,968,352)	(10,968,352)	-	-	-	Retail related
25g	Regulatory Asset (Rate Change)	-	-	-	-	-	Retail related
25h	Regulatory Asset (Other)	(271,462)	(271,462)	-	-	-	Retail related
25i	Loss on Reacquired Debt	(179,949)	-	-	(179,949)	-	Book recapitalizes costs incurred to retire or reacquire debt issuances. Tax deducts these costs when incurred.
25j	Accrued Holiday Pay	(215,892)	-	-	-	(215,892)	The book expense on Jan 1 of calendar year; accelerated tax expense taken in previous calendar year. Related to all functions.
25k	PURTA	-	-	-	-	-	Property taxes. Book records on an accrual method based on the prior year; tax reverses the book accrual and deducts the actual payments made. Relates to all functions.
25l	Pension Expense Provision	(97,312,319)	-	-	-	(97,312,319)	Book accrues and capitalizes anticipated Pension costs based on actuarial analysis. Tax deducts or capitalizes retirement benefits only when the amounts are paid. Related to all functions.
25m	Accrued State Income Tax Receivable	(2,574,991)	-	-	(2,574,991)	-	Accrued State Tax Receivable
25n	Cloud Computing	(4,860,133)	-	-	(4,860,133)	-	Included because the related underlying asset is included in rate base. Related to accelerated deductibility of these amounts for tax
25o	FAS 109 Regulatory Asset	(99,897,461)	-	-	(99,897,461)	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base.
25p	Pennsylvania House Bill 1342 Rate Change	-	-	-	-	-	Unamortized Pennyslvania House Bill 1342 Rate Change (deficient)/excess deferred income taxes included above
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26	**Subtotal - p276.9.b**	(225,947,142)	(20,906,396)	-	(107,512,534)	(97,528,212)	
27	**Less FASB 109 Above if not separately removed**	(99,897,461)	-	-	(99,897,461)	-	
28	**Less FASB 106 Above if not separately removed**	-	-	-	-	-	
29	**Total**	(126,049,681)	(20,906,396)	-	(7,615,073)	(97,528,212)	

30 **Instructions for Account 283:**
31 **1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C**
32 **2. ADIT items related only to Transmission are directly assigned to Column D**
33 **3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E**
34 **4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F**
35 **5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,**
36 **the associated ADIT amount shall be excluded**

Attachment 4C
PECO Energy Company

ADIT EOY Worksheet

	A	B	C	D	E	F	
		Total	*Gas, Prod Retail Or Other Related*	*Only Transmission Related*	*Plant Related*	*Labor Related*	
a	***ADIT- 282***	(923,197,680)		(223,173,209)	-	(87,738,886)	(From line 17 for the column)
b	***ADIT-283***	(131,049,990)		-	(7,862,353)	(94,187,665)	(From line 29 for the column)
c	***ADIT-190***	307,748,660		-	121,431,822	24,433,813	(From line 5 for the column)
d	***Subtotal***	(746,499,010)		(223,173,209)	113,569,469	(157,492,738)	(Sum a - c)

Line In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns C-F and each separate ADIT item will be listed. Dissimilar items with amounts exceeding $100,000 will be listed separately.

Line	A	B	C	D	E	F	G
	ADIT-190 (Attachment H-7 Notes P and Q)	***Total***	***Gas, Prod Retail Or Other Related***	***Only Transmission Related***	***Plant Related***	***Labor Related***	***Justification***
1							
1a							
1b							
1c	Accrued Benefits	1,138,381	-	-	-	1,138,381	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
1d	Accrued Employee Bonus	9,554,942	-	-	-	9,554,942	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
1e	Accrued Employee Vacation	3,665,019	3,665,019	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1f	Accrued Incentive Plan	354,229	-	-	-	354,229	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
1g	Accrued Payroll Taxes - AIP	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1h	Accrued Sales and Use Taxes	1,325,531	1,325,531	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1i	Accrued Severance	396,957	-	-	-	396,957	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
1j	Accrued Vegetation Management	3,465,722	3,465,722	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1k	Accrued Workers Compensation	2,066,526	-	-	-	2,066,526	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
1l	Allowance for Doubtful Accounts (Bad Debt)	32,067,951	32,067,951	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1m	Asset Retirement Costs	5,253,307	5,253,307	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1n	Corporate Alternative Minimum Tax	121,431,822	-	-	121,431,822	-	Electric portion included in rate base.
1o	Customer Advances for Construction	1,774,912	1,774,912	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1p	Deferred Compensation	1,457,024	120,735	-	-	1,336,289	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
1q	Deferred Revenue	420,399	420,399	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1r	Employee Stock Compensation	795,723	-	-	-	795,723	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
1s	Environmental Liability - Other	6,017,932	6,017,932	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1t	Environmental Liability - Superfund	380,289	-	-	-	380,289	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
1u	Obsolete Materials	535,087	535,087	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1v	Other Accrued Expenses	(4,049,163)	(4,049,163)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1w	Other Unearned Revenue - Deferred Rents	203,679	203,679	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1x	Pennsylvania Charitable Contribution Carry-Forward, net of Federal	20,133	20,133	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1y	Pennsylvania Net Operating Loss, net of Federal	48,762,062	48,762,062	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1z	Post Retirement Benefits	60,039,230	60,039,230	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1aa	Public Claims	8,410,478	-	-	-	8,410,478	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
1ab	Rabbi Trust	(422,169)	(422,169)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1ac	SEPTA Railroad Rent	11,563	11,563	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1ad	Unbilled Revenue	2,671,097	2,671,097	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
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2	**Subtotal - p234.8.c**	307,748,660	161,883,025	-	121,431,822	24,433,813	
3	**Less FASB 109 Above if not separately removed**	-	-	-	-	-	
4	**Less FASB 106 Above if not separately removed**	-	-	-	-	-	
5	**Total (Line 2 - Line 3 - Line 4)**	307,748,660	161,883,025	-	121,431,822	24,433,813	

6 **Instructions for Account 190:**
7 **1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C**
8 **2. ADIT items related only to Transmission are directly assigned to Column D**
9 **3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E**
10 **4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F**
11 **5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,**
12 **the associated ADIT amount shall be excluded**

	A *ADIT- 282 (Attachment H-7 Notes N and Q)*	B *Total*	C *Gas, Prod Retail Or Other Related*	D *Only Transmission Related*	E *Plant Related*	F *Labor Related*	G *Justification*
13a	Property Related ADIT, Excl. ARO	-	-	-	-	-	
13b	Common	(56,088,759)	-	-	-	(56,088,759)	Included because plant in service is included in rate base.
13c	Distribution	(613,986,288)	(613,986,288)	-	-	-	Related to Distribution property.
13d	Electric General	(31,650,127)	-	-	-	(31,650,127)	Included because plant in service is included in rate base.
13e	Transmission	(221,472,507)	1,700,702	(223,173,209)	-	-	Included because plant in service is included in rate base.
13f	Other Flow-Through Items	(833,294,138)	(797,892,284)	(35,401,853)	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base.
13g							
13h							
…							
14	**Subtotal - p275.2.k**	(1,756,491,818)	(1,410,177,870)	(258,575,063)	-	(87,738,886)	
15	**Less FASB 109 Above if not separately removed**	(833,294,138)	(797,892,284)	(35,401,853)	-	-	
16	**Less FASB 106 Above if not separately removed**	-	-	-	-	-	
17	**Total (Line 14 - Line 15 - Line 16)**	(923,197,680)	(612,285,585)	(223,173,209)	-	(87,738,886)	

18 **Instructions for Account 282:**
19 **1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C**
20 **2. ADIT items related only to Transmission are directly assigned to Column D**
21 **3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E**
22 **4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F**
23 **5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,**
24 **the associated ADIT amount shall be excluded**

	A ***ADIT-283 (Attachment H-7 Notes O, P and Q)***	B ***Total***	C ***Gas, Prod Retail Or Other Related***	D ***Only Transmission Related***	E ***Plant Related***	F ***Labor Related***	G ***Justification***
25a	Accrued Holiday Pay	(267,715)	-	-	-	(267,715)	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
25b	Accrued State Income Tax Receivable	(2,354,929)	-	-	(2,354,929)	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
25c	AEC Receivable	(12,748,690)	(12,748,690)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
25d	Cloud Computing	(5,357,037)	-	-	(5,357,037)	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
25e	FAS 109 Regulatory Asset	(123,479,937)	(123,479,937)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
25f	Loss on Reacquired Debt	(150,387)	-	-	(150,387)	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
25g	Pension Expense Provision	(93,919,950)	-	-	-	(93,919,950)	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
25h	Regulatory Asset (ARO)	(4,344,008)	(4,344,008)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
25i	Regulatory Asset (Covid)	3,656,832	3,656,832	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
25j	Regulatory Asset (DSP)	(494,228)	(494,228)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
25k	Regulatory Asset (Electric Rate Case Costs)	(221,365)	(221,365)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
25l	Regulatory Asset (Other)	(14,848,514)	(14,848,514)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
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26	**Subtotal - p277.9.k**	(254,529,927)	(152,479,909)	-	(7,862,353)	(94,187,665)	
27	**Less FASB 109 Above if not separately removed**	(123,479,937)	(123,479,937)	-	-	-	
28	**Less FASB 106 Above if not separately removed**	-	-	-	-	-	
29	**Total**	(131,049,990)	(28,999,972)	-	(7,862,353)	(94,187,665)	

30 **Instructions for Account 283:**
31 **1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C**
32 **2. ADIT items related only to Transmission are directly assigned to Column D**
33 **3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E**
34 **4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F**
35 **5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,**
36 **the associated ADIT amount shall be excluded**

PECO Energy Company

Attachment 4D - Intangible Plant Workpaper

Total Intangible Plant

	(a) **Gross Plant**	(b) December Prior Year	(c) January	(d) February	(e) March	(f) April	(g) May	(h) June	(i) July	(j) August	(k) September	(l) October	(m) November	(n) December	(o) Average =average(b:n)	(p) Transmission	(q) Distribution	(r) S&W Allocation	(s) Total =sum(p:r)
1	Intangible - General	32,628,001	31,783,597	30,892,315	29,920,936	29,483,152	87,798,446	88,031,944	89,037,898	90,124,642	90,913,488	91,206,302	91,762,519	127,163,532	70,057,444			70,057,444	70,057,444
2	IT NERC CIP - Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			-
3	IT NERC CIP - Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-
4	IT DSP - Distribution	833,241	833,241	833,241	833,241	833,241	833,241	833,241	833,241	833,241	833,241	833,241	833,241	833,241	833,241		833,241		833,241
5	IT Business Intelligence Data Analysis - Distribution	11,435,362	11,435,362	11,435,362	11,435,362	11,507,258	11,588,307	11,671,013	11,784,815	11,901,428	12,053,267	12,248,814	12,412,539	12,553,505	11,804,799		11,804,799		11,804,799
6	IT Post 2010 and Other - Distribution	37,389,641	37,389,641	37,389,641	37,389,641	37,389,641	37,389,641	37,389,641	37,389,641	37,389,641	37,389,641	37,389,641	37,389,641	37,389,641	37,389,641		37,389,641		37,389,641
7	IT Smart Meter - Distribution	8,809,583	8,809,583	8,809,583	8,809,583	8,809,583	8,809,583	8,809,583	8,809,583	8,809,583	8,809,583	8,809,583	8,809,583	8,809,583	8,809,583		8,809,583		8,809,583
8	IT Other - Transmission	23,201,379	23,201,379	23,201,379	23,201,379	23,201,379	23,201,379	23,201,379	23,201,379	23,201,379	23,201,379	23,201,379	23,201,379	23,201,379	23,201,379	23,201,379			23,201,379
9	IT Business Intelligence Data Analysis - Transmission	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292			1,193,292
10	IT CC&B - Distribution only portion	95,795,506	95,799,406	95,802,447	95,805,814	95,809,072	95,812,438	95,815,696	95,819,063	95,822,429	95,825,687	95,829,054	95,832,311	95,835,678	95,815,738		95,815,738		95,815,738
11																			-
12																			-
13																			-
14																			-
15																			-
16																			-
17																			-
18																			-
19	Total	211,286,006	210,445,502	209,557,261	208,589,249	208,226,619	266,626,328	266,945,790	268,068,913	269,275,636	270,219,579	270,711,306	271,434,506	306,979,852	249,105,119	24,394,671	154,653,003	70,057,444	249,105,119
20															Allocation Factor	100.00%	0.00%	12.54%	
21															Total Intangible - Transmission	24,394,671	-	8,788,531	33,183,202

	(a) **Accumulated Depreciation**	(b) December Prior Year	(c) January	(d) February	(e) March	(f) April	(g) May	(h) June	(i) July	(j) August	(k) September	(l) October	(m) November	(n) December	(o) Average =average(b:n)	(p) Transmission	(q) Distribution	(r) S&W Allocation	(s) Total =sum(p:r)
22	Intangible - General	16,570,182	17,163,594	17,729,882	18,270,028	18,798,411	19,562,492	20,564,263	21,568,619	22,579,107	23,594,342	24,611,149	25,625,969	26,930,881	21,043,763			21,043,763	21,043,763
23	IT NERC CIP - Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			-
24	IT NERC CIP - Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-
25	IT DSP - Distribution	479,114	479,114	479,114	479,114	479,114	479,114	479,114	479,114	479,114	479,114	479,114	479,114	479,114	479,114		479,114		479,114
26	IT Business Intelligence Data Analysis - Distribution	8,275,859	8,412,785	8,549,711	8,686,636	8,823,990	8,962,254	9,101,494	9,241,903	9,383,685	9,527,065	9,672,513	9,820,100	9,969,502	9,109,808		9,109,808		9,109,808
27	IT Post 2010 and Other - Distribution	23,060,515	23,662,838	24,265,161	24,825,980	25,345,295	25,864,609	26,377,520	26,884,027	27,390,534	27,891,862	28,388,012	28,884,162	29,380,312	26,324,679		26,324,679		26,324,679
28	IT Smart Meter - Distribution	1,785,290	1,816,888	1,848,486	1,880,084	1,895,883	1,895,883	1,895,883	1,895,883	1,895,883	1,895,883	1,895,883	1,895,883	1,895,883	1,876,438		1,876,438		1,876,438
29	IT Other - Transmission	17,985,517	18,349,591	18,713,665	19,052,091	19,364,868	19,677,646	19,990,423	20,303,201	20,615,978	20,928,756	21,241,533	21,554,311	21,717,144	19,961,133	19,961,133			19,961,133
30	IT Business Intelligence Data Analysis - Transmission	874,173	888,463	902,753	917,043	931,333	945,623	959,913	974,203	988,492	1,002,782	1,017,072	1,031,362	1,045,652	959,913	959,913			959,913
31	IT CC&B - Distribution only portion	8,398,473	8,398,489	8,398,534	8,398,606	8,398,706	8,398,833	8,398,988	8,399,170	8,399,380	8,399,618	8,399,884	8,400,177	8,400,498	8,399,181		8,399,181		8,399,181
32																			-
33																			-
34																			-
35																			-
36																			-
37																			-
38																			-
39																			-
40	Total	77,429,124	79,171,762	80,887,307	82,509,582	84,037,600	85,786,455	87,767,597	89,746,119	91,732,174	93,719,421	95,705,159	97,691,077	99,818,985	88,154,028	20,921,045	46,189,220	21,043,763	88,154,028
41															Allocation Factor	100.00%	0.00%	12.54%	
42															Total Intangible - Transmission	20,921,045	-	2,639,887	23,560,933

PECO Energy Company

Attachment 4D - Intangible Plant Workpaper

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)
	Net Plant in Service	December Prior Year	January	February	March	April	May	June	July	August	September	October	November	December	Average	Transmission	Distribution	S&W Allocation	Total
	Gross Plant Minus Accumulated Depreciation														=average(b:n)				=sum(p:r)
43	Intangible - General	16,057,820	14,620,004	13,162,433	11,650,909	10,684,741	68,235,954	67,467,681	67,469,279	67,545,535	67,319,147	66,595,154	66,136,551	100,232,651	49,013,681			49,013,681	49,013,681
44	IT NERC CIP - Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			-
45	IT NERC CIP - Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-
46	IT DSP - Distribution	354,128	354,128	354,128	354,128	354,128	354,128	354,128	354,128	354,128	354,128	354,128	354,128	354,128	354,128		354,128		354,128
47	IT Business Intelligence Data Analysis - Distribution	3,159,502	3,022,577	2,885,651	2,748,725	2,683,268	2,626,052	2,569,519	2,542,911	2,517,743	2,526,202	2,576,301	2,592,438	2,584,003	2,694,992		2,694,992		2,694,992
48	IT Post 2010 and Other - Distribution	14,329,126	13,726,803	13,124,480	12,563,661	12,044,347	11,525,032	11,012,121	10,505,614	9,999,108	9,497,779	9,001,629	8,505,479	8,009,329	11,064,962		11,064,962		11,064,962
49	IT Smart Meter - Distribution	7,024,293	6,992,695	6,961,097	6,929,499	6,913,700	6,913,700	6,913,700	6,913,700	6,913,700	6,913,700	6,913,700	6,913,700	6,913,700	6,933,145		6,933,145		6,933,145
50	IT Other - Transmission	5,215,862	4,851,788	4,487,714	4,149,288	3,836,511	3,523,733	3,210,956	2,898,178	2,585,401	2,272,623	1,959,846	1,647,068	1,484,235	3,240,246	3,240,246			3,240,246
51	IT Business Intelligence Data Analysis - Transmission	319,119	304,829	290,539	276,249	261,959	247,670	233,380	219,090	204,800	190,510	176,220	161,930	147,640	233,380	233,380			233,380
52	IT CC&B - Distribution only portion	87,397,033	87,400,917	87,403,913	87,407,208	87,410,366	87,413,605	87,416,708	87,419,893	87,423,049	87,426,069	87,429,170	87,432,135	87,435,180					-
53		-	-	-	-	-	-	-	-	-	-	-	-	-					-
54		-	-	-	-	-	-	-	-	-	-	-	-	-					-
55		-	-	-	-	-	-	-	-	-	-	-	-	-					-
56		-	-	-	-	-	-	-	-	-	-	-	-	-					-
57		-	-	-	-	-	-	-	-	-	-	-	-	-					-
58		-	-	-	-	-	-	-	-	-	-	-	-	-					-
59		-	-	-	-	-	-	-	-	-	-	-	-	-					-
60		-	-	-	-	-	-	-	-	-	-	-	-	-					-
61	Total	133,856,882	131,273,740	128,669,955	126,079,667	124,189,019	180,839,874	179,178,193	178,322,793	177,543,462	176,500,158	175,006,147	173,743,429	207,160,867	73,534,534	3,473,626	21,047,226	49,013,681	73,534,534
62															Allocation Factor	100.00%	0.00%	12.54%	
63														Total Intangible - Transmission		3,473,626	-	6,148,644	9,622,270

	(a)	(b)	(c)	(d)	(e)	(f)
	Depreciation Expense	Total	Transmission	Distribution	S&W Allocation	Total
						=sum(c:e)
64	Intangible - General	6,079,373			6,079,373	6,079,373
65	IT NERC CIP - Transmission	-	-			-
66	IT NERC CIP - Distribution	-		-		-
67	IT DSP - Distribution	-		-		-
68	IT Business Intelligence Data Analysis - Distribution	1,633,760		1,633,760		1,633,760
69	IT Post 2010 and Other - Distribution	7,336,447		7,336,447		7,336,447
70	IT Smart Meter - Distribution	379,177		379,177		379,177
71	IT Other - Transmission	4,565,486	4,565,486			4,565,486
72	IT Business Intelligence Data Analysis - Transmission	166,497	166,497			166,497
73	Electric Distribution IT - CIMS (upgrades)	8,092,506		8,092,506		8,092,506
74		-				-
75		-				-
76		-				-
77		-				-
78		-				-
79		-				-
80		-				-
81		-				-
82	Total	28,253,245	4,731,983	17,441,889	6,079,373	28,253,245
83	Allocation Factor		100.00%	0.00%	12.54%	
84	Total Intangible - Transmission		4,731,983	-	762,642	5,494,625

PECO Energy Company

Attachment 4E - Cost to Achieve Mergers (Note A)

	(a)	(b)	(c)	(d)	(e)	(…)	(x)
	O&M Cost To Achieve						
	FERC Account	Constellation Merger	PHI Merger	Separation			Total
1	923	$ -	$ -	$ 99,062			$ 99,062
2	920	$ -	$ -	$ 76,532			$ 76,532
3							$ -
4							$ -
5							$ -
6							$ -
7							$ -
8							$ -
9							$ -
10							$ -
11	Total	$ -	$ -	$ 175,594			$ 175,594

	Capital Cost To Achieve included in the Electric Portion of Common Plant				
	Gross Plant	Constellation Merger	PHI Merger	Separation	Total
12	December Prior Year	-	-	1,156,819	$ 1,156,819
13	January	-	-	1,156,819	$ 1,156,819
14	February	-	-	1,156,819	$ 1,156,819
15	March	-	-	1,156,819	$ 1,156,819
16	April	-	-	1,156,819	$ 1,156,819
17	May	-	-	1,156,819	$ 1,156,819
18	June	-	-	1,156,819	$ 1,156,819
19	July	-	-	1,156,819	$ 1,156,819
20	August	-	-	1,156,819	$ 1,156,819
21	September	-	-	1,156,819	$ 1,156,819
22	October	-	-	1,156,819	$ 1,156,819
23	November	-	-	1,156,819	$ 1,156,819
24	December	-	-	1,156,819	$ 1,156,819
25	Average	-	-	1,156,819	1,156,819

	Accumulated Depreciation	Constellation Merger	PHI Merger	Separation	Total
26	December Prior Year	-	-	477,395	$ 477,395
27	January	-	-	501,615	$ 501,615
28	February	-	-	525,794	$ 525,794
29	March	-	-	550,789	$ 550,789
30	April	-	-	575,711	$ 575,711
31	May	-	-	600,560	$ 600,560
32	June	-	-	625,338	$ 625,338
33	July	-	-	650,046	$ 650,046
34	August	-	-	674,685	$ 674,685
35	September	-	-	699,256	$ 699,256
36	October	-	-	723,761	$ 723,761
37	November	-	-	748,201	$ 748,201
38	December	-	-	772,576	$ 772,576
39	Average	-	-	625,056	625,056

PECO Energy Company

Attachment 4E - Cost to Achieve Mergers (Note A)

	(a)	(b)	(c)	(d)	(e)	(…)	(x)
	Net Plant = Gross Plant Minus Accumulated Depreciation from above	Constellation Merger	PHI Merger				Total
40	December Prior Year	-	-	679,424	-	-	$ 679,424
41	January	-	-	655,204	-	-	$ 655,204
42	February	-	-	631,025	-	-	$ 631,025
43	March	-	-	606,029	-	-	$ 606,029
44	April	-	-	581,108	-	-	$ 581,108
45	May	-	-	556,259	-	-	$ 556,259
46	June	-	-	531,481	-	-	$ 531,481
47	July	-	-	506,773	-	-	$ 506,773
48	August	-	-	482,134	-	-	$ 482,134
49	September	-	-	457,562	-	-	$ 457,562
50	October	-	-	433,058	-	-	$ 433,058
51	November	-	-	408,618	-	-	$ 408,618
52	December	-	-	384,243	-	-	$ 384,243
53	Average	-	-	531,763	-	-	531,763

	Depreciation (Monthly Change of Accumulated Depreciation from above)	Constellation Merger	PHI Merger		Total
54	January	-	-	24,220	$ 24,220
55	February	-	-	24,179	$ 24,179
56	March	-	-	24,995	$ 24,995
57	April	-	-	24,922	$ 24,922
58	May	-	-	24,849	$ 24,849
59	June	-	-	24,778	$ 24,778
60	July	-	-	24,708	$ 24,708
61	August	-	-	24,639	$ 24,639
62	September	-	-	24,571	$ 24,571
63	October	-	-	24,505	$ 24,505
64	November	-	-	24,439	$ 24,439
65	December	-	-	24,375	$ 24,375
66	Total	-	-	295,181	$ 295,181

Note:

A: Merger-related costs incurred during hold harmless period are to be excluded from rate unless approved by FERC order.

Attachment 5
Attachment H-7, Pages 3 and 4, Worksheet
PECO Energy Company

Line No.	Month	Transmission O&M Expenses	Account No. 566 (Misc. Trans. Expense)	Account No. 565	Accounts 561.4 and 561.8	Amortization of Regulatory Asset	Miscellaneous Transmission Expense (less amortization of regulatory asset)	Depreciation Expense - Transmission	Depreciation Expense - Common	Depreciation Expense - Transmission Intangible	Depreciation Expense - General Intangible	Depreciation Expense - Distribution
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
	Attachment H-7, Page 3, Line No.:	1	2	3		11	12	16				
	Form No. 1	321.112.b	321.97.b	321.96.b	321.88.b & 92.b	Portion of Account 566 (Attachment H-7 Notes T and Z)	Balance of Account 566	Attachment 8, Page 1, Line 11, Col J	Attachment 8, Page 2, Line 51, Col J	Attachment 8, Page 2, Line 10, Col J	Attachment 8, Page 2, Line 19, Col J	Attachment 8, Page 2, Line 22, Col J
1	Total	273,868,049	16,163,936	-	208,534,075	-	$ 16,163,936	$ 31,999,118	$ 47,394,143	$ 4,731,985	$ 6,079,371	$ 17,441,889

		Depreciation Expense - General	Amortization of Abandoned Plant	Labor Related Taxes	Labor Related Taxes to be Excluded	Plant Related Taxes	Excluded Taxes Per Attachment 5C Line 5	Other Included Taxes	Plant Related Taxes to be Excluded	Amortized Investment Tax Credit Consistent with (266.8.f & 266.17.f) - Transmission	Excess Deferred Income Tax Amortization - Transmission	Tax Effect of Permanent Differences - Transmission
		(a)	(b)	(c)	(d) (Note F)	(e)	(f)	(g)	(h) (Note F)	(i)	(j)	(k)
	Attachment H-7, Page 3, Line Number	17	19	23	24	26	27	28	29	38	39	40
	Form No. 1	Attachment 8, Page 1, Line 25, Col J	(Note S)	Attachment 5C Line 2	Attachment 5C Line 9	Attachment 5C Line 1	Attachment 5C Line 5	Attachment 5C Line 3	Attachment 5C Line 10	(Note E)	(Attachment H-7 Note G)	(Attachment H-7 Note W)
2	Total	$ 23,113,086	$ -	$ 13,829,706	$ -	$ 14,665,809	$ 178,621,287	$ 2,741,123	$ -	$ 2,272	$ 8,287,221	$ 261,839

			$
3		Long Term Interest (117, sum of 62.c through 67.c), Excluding LVT Interest (Note G)	233,466,539
4		Preferred Dividends (118.29c) (positive number)	-
5		Proprietary Capital	6,603,578,655
6		Less Preferred Stock	-
7		Less Account 216.1 (enter negative) (Note D)	-
8		Less Account 219.1 (enter negative)	(2,708,875)
9		Common Stock (Sum of Line 5 - Line 6 + Line 7 + Line 8)	6,600,869,780

			$	%	Cost	Weighted	
10	Long Term Debt (Note A)	(100% - Line 11, Col (%) - Line 12, Col (%))	5,561,341,686	45.73%	4.20%	1.92%	=WCLTD
11	Preferred Stock (Note B)	(Line 11, Col ($) / Line 13, Col ($))	-	-	-	0.00%	
12	Common Stock (Note C)	(Line 12, Col ($) / Line 13, Col ($))	6,600,869,780	54.27%	10.35%	5.62%	
13	Total	(Sum of Lines 10-12)	12,162,211,466			7.54%	=R

Notes:

A Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1.

B Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1

C Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 3.c & d, 12.c & d, and 16.c & d in the Form No. 1 as shown on lines 10-12 above
A cap on the equity percentage of PECO's capital structure shall be 55.75%.
ROE will be supported in the original filing and no change in ROE may be made absent FERC authorization pursuant to a section 205 or section 206.

D The Account 216.1 balance is input only if positive number in the FERC Form No. 1 (112.12.c).

E Sum of transmission related electric and common amortized investment tax credit amounts. Total electric amount allocated to transmission as follows: (1) amounts solely related to transmission allocated 100% to transmission; (2) amounts solely related to distribution, gas or non-utility allocated 0% to transmission; (3) amounts related to electric general allocated using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)); (4) amount related to common plant allocated to transmission using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)), multiplied by common utility plant percent to electric (per FF1 page 356).

F Labor and Plant related taxes due to merger are to be excluded consistent with hold harmless commitment.

G All short-term interest related expense will be removed from the formula rate template.

PECO Energy Company
Attachment 5A - Revenue Credit Workpaper

	Account 454 - Rent from Electric Property			
1	Rent from Electric Property - Transmission Related, Subject to Sharing (Note 3)			9,992,475
2	Rent from Electric Property - Transmission Related, Pass to Customers (Note 3)			1,221,293
3	Total Rent Revenues	(Sum Lines 1 to 2)		11,213,768
	Account 456 & 456.1 - Other Electric Revenues (Note 1)			
4	Schedule 1A		$	4,912,387
5	Firm Point to Point Service revenues for which the load is not included in the divisor received by transmission owner		$	2,661,035
6	Revenues associated with transmission service not provided under the PJM OATT (Note 4)			-
7	Intercompany Professional Services			10,643
8	PJM Transitional Revenue Neutrality (Note 1)			-
9	PJM Transitional Market Expansion (Note 1)			-
10	Professional Services (Note 3)			-
11	Revenues from Directly Assigned Transmission Facility Charges (Note 2)			-
12	Rent or Attachment Fees associated with Transmission Facilities (Note 3)			-
13	Gross Revenue Credits	(Sum Lines 3, 4-12)		18,797,833
14	Less line 17g			(6,540,392)
15	Total Revenue Credits			12,257,441

Revenue Adjustment to determine Revenue Credit

16a	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula, will be included as a revenue credit in line 2; provided, that the revenue credit on line 2 will not include revenues associated with transmission service the loads for which are included in the rate divisor in Attachment H-7, page 1, line 11.		-
16b	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.		
16c	Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,314. Note: in order to use lines 17a - 17g, the utility must track in separate subaccounts and by department the revenues and costs associated with each secondary use (except for the cost of the associated income taxes). The cost associated with the secondary transmission use is 3/4 of the total department costs.		
17a	Revenues included in lines 1-11 which are subject to 50/50 sharing.		9,992,475
17b	Costs associated with revenues in line 17a		3,394,529
17c	Net Revenues (17a - 17b)		6,597,946
17d	50% Share of Net Revenues (17c / 2)		3,298,973
17e	Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.		153,110
17f	Net Revenue Credit (17d + 17e)		3,452,083
17g	Line 17f less line 17a		(6,540,392)
18	Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; For example, revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.		-
19	Reserved		-
20	Total Account 454, 456 and 456.1		18,797,833
21	Reserved		

Attachment 5A - Revenue Credit Workpaper

Costs associated with revenues in line 17a

	Cost Item	Accounts booked to	Total Costs	Costs Allocation to Transmission (Note A)	Transmission Costs	S&W Allocation Factor	Costs Recovered Through A&G Costs
22a	Administrative and General Salaries	920000	908,309	75%	681,232	12.54%	113,945
22b	Employee Pensions and Benefits	926000	312,204	75%	234,153	12.54%	39,165
…							
23	Total Lines 22		$ 1,220,513		$ 915,385		$ 153,110

	FERC Account 454	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
24a	Rent from Electric Distribution	$ 14,587,245	$ 14,587,245				
24b	Rent from Electric Transmission	22,041		22,041			
24c	Tower Rentals and Land Leasing - Transmission	9,992,475		9,992,475			
24d	Tower Rentals and Land Leasing - Distribution	2,658,895	2,658,895				
24e	Intercompany Rent	7,239,387			7,239,387		
24f	Intercompany Rent - Transmission	537		537			
24g	Intercompany Rent - Distribution	46,503	46,503				
…							
	Total Lines 24	$ 34,547,083	$ 17,292,643	$ 10,015,053	$ 7,239,387	$ -	
	Allocation Factors		0%	100%	16.56%	12.54%	
	Allocated Amount		$ -	$ 10,015,053	$ 1,198,715	$ -	$ 11,213,768

	FERC Account 456	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
25a	Decommissioning remittances to Generation	$ (4,213,220)	$ (4,213,220)				
25b	Mutual Assistance	3,357,511	$ 3,357,511				
25c	Make Ready	3,381,526	$ 3,381,526				
25d	Intercompany Billings - Transmission	6,914		6,914			
25e	Intercompany Billings - Labor Related	-				-	
25f	Intercompany Billings - Other	500,596	500,596				
25g	Other	5,106,651	5,084,126	-	22,524	-	
…							
	Total Lines 25	$ 8,139,977	$ 8,110,539	$ 6,914	$ 22,524	$ -	
	Allocation Factors		0%	100%	16.56%	12.54%	
	Allocated Amount		$ -	$ 6,914	$ 3,730	$ -	$ 10,643

	FERC Account 456.1	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
26a	Network Integration Credit	$ 217,439,199	$ 217,439,199				
26b	Transmission Owner Scheduling Credits	$ 4,912,387		$ 4,912,387			
26c	Transmission Enhancement	$ 30,838,233	$ 30,838,233				
26d	Monthly Deferred Tax Adjustment Credit	$ (12,041)	$ (12,041)				
26e	Revenue - Firm Point to Point	$ 2,661,035		2,661,035			
26f	Other	$ 189,717	189,717				
…							
	Total Lines 26	$ 256,028,530	$ 248,455,108	$ 7,573,422	$ -	$ -	
	Allocation Factors		0%	100%	16.56%	12.54%	
	Allocated Amount		$ -	$ 7,573,422	$ -	$ -	$ 7,573,422

Note A: Number of employees managing secondary transmission service contracts divided by number of employees managing transmission and distribution secondary service contracts.

PECO Energy Company
Attachment 5B - A&G Workpaper

			(a) 323.181.b to 323.196.3.b	(b)	(c)	(d)	(e)
			Total	S&W Allocation	Gross Plant Allocation	Non-Recoverable	Directly Assigned
1	Administrative and General Salaries	920.0	$ 31,946,404	$ 31,946,404		-	-
2	Office Supplies and Expenses	921.0	5,451,101	5,451,101		-	-
3	Administrative Expenses Transferred-Credit	922.0	-	-		-	-
4	Outside Service Employed (Note E)	923.0	110,618,554	110,618,554		-	-
5	Property Insurance	924.0	960,032	-	960,032	-	-
6	Injuries and Damages	925.0	20,934,435	20,934,435		-	-
7	Employee Pensions and Benefits	926.0	25,468,795	25,468,795		-	-
8	Franchise Requirements	927.0	-	-		-	-
9	Regulatory Commission Expenses (Note E)	928.0	8,151,419	-		8,142,651	8,768
10	Duplicate Charges-Credit	929.0	(1,221,801)	(1,221,801)		-	-
11	General Advertising Expenses (Note E)	930.1	1,944,935	-		1,944,935	-
12	Miscellaneous General Expenses (Note E)	930.2	3,060,954	2,224,930		836,024	-
13	Rents	931.0	-	-		-	-
14	Maintenance of General Plant	935	6,200,883	6,200,883		-	-
14a	Maintenance of Computer Hardware	935.1	-	-		-	-
14b	Maintenance of Computer Software	935.2	-	-		-	-
14c	Maintenance of Communications Equipment	935.3	-	-		-	-
15	**Administrative & General - Total (Sum of lines 1-14c)**		$ 213,515,711	$ 201,623,301	$ 960,032	$ 10,923,610	$ 8,768
16			Allocation Factor	12.54%	16.56%	0.00%	100.00%
17			Transmission A&G [1]	25,293,138	158,964	-	8,768
18						Total [2]	$25,460,870

Notes:

[1] Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

[2] Sum of line 17, columns (b), (c), (d), (e).

PECO Energy Company
Attachment 5C - Taxes Other Than Income

	Taxes Other Than Income	Page 263 Col (i)
	Plant Related, Subject to Gross Plant Allocator	
1a	Property Tax	14,665,809
1b		
1c		
…		
1	**Total Plant Related (Total Lines 1)**	14,665,809
	Labor Related, Subject to Wages & Salary Allocator	
2a	Federal Unemployment Tax	53,525
2b	Pennsylvania Unemployment Tax	220,960
2c	Payroll Taxes	13,555,221
…		
2	**Total Labor Related (Total Lines 2)**	13,829,706
	Other Included, Subject to Gross Plant Allocator	
3a	Use Tax	2,689,965
3b	Miscellaneous Tax	51,158
3c		
…		
3	**Total Other Included (Total Lines 3)**	2,741,123
4	**Total Included (Lines 1 to 3)**	31,236,638
	Taxes Other Than Income Excluded Per Notes A to E	
5a	PA Gross Receipts Tax	178,621,287
5b	Sales Tax	0
5c		
…		
5	**Total Excluded Taxes Other Than Income (Total Lines 5)**	178,621,287
6	**Total Taxes Other Than Income, Included and Excluded (Lines 4 and 5)**	209,857,925
7	**Total Taxes Other Income from p115.14.g**	209,857,925
8	Difference (Line 6 - Line 7)	-
	Items Included in Line 4, that Are To Be Excluded from Formula Per Attachment 5-P3 Support Note F (Enter Negative)	
9a	Payroll Tax to be Excluded	
9b		
…		
9	Total Labor Related Taxes to be Excluded (Total Lines 9)	-
10a		
10b		
…		
10	Total Plant Related Taxes to be Excluded (Total Lines 10)	-

Criteria for Allocation:

A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they shall not be included.

B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they shall not be included.

C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator.

D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above.

E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year.

Attachment 6
True-Up Interest Rate
PECO Energy Company

	Month (Note A)	FERC Monthly Interest Rate
1	January	0.0072
2	February	0.0068
3	March	0.0072
4	April	0.0070
5	May	0.0072
6	June	0.0070
7	July	0.0072
8	August	0.0072
9	September	0.0070
10	October	0.0072
11	November	0.0070
12	December	0.0072
13	January	0.0068
14	February	0.0062
15	March	0.0068
16	April	0.0062
17	May	0.0064
18	Average of lines 1-17 above	0.0069

Note:
A The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19	Year	2024
20		

	A	B	C	D	E	F
	Project Name	RTO Project Number or Zonal	Amount	17 Months	Monthly Interest Rate	Interest
			Attachment 3, Col. G + Col H		Line 18 above	Col. C x Col D x Col E
21	Zonal	Zonal	3,979,976	17	0.0069	468,045
21a	Center Point 500 kV Substation Addition	b0269	30,894	17	0.0069	3,633
21b	Center Point 230 kV Substation Addition	b0269.10	(137,868)	17	0.0069	(16,213)
21c	Richmond-Waneeta 230 kV Line Re-conductor	b1591	(3,245)	17	0.0069	(382)
21d	Richmond-Waneeta 230 kV Line Re-conductor	b1398.8	(10,240)	17	0.0069	(1,204)
21e	Whitpain 500 kV Circuit Breaker Addition	b0269.6	(7,751)	17	0.0069	(912)
21f	Elroy-Hosensack 500 kV Line Rating Increase	b0171.1	(9,999)	17	0.0069	(1,176)
21g	Camden-Richmond 230 kV Line Rating Increase	b1590.1 and b1590.2	(46,698)	17	0.0069	(5,492)
21h	Chichester-Linwood 230 kV Line Upgrades	b1900	(184,986)	17	0.0069	(21,754)
21i	Bryn Mawr-Plymouth 138 kV Line Rebuild	b0727	(31,536)	17	0.0069	(3,709)
21j	Emilie 230-138 kV Transformer Addition	b2140	(43,769)	17	0.0069	(5,147)
21k	Chichester-Saville 138 kV Line Re-conductor	b1182	(39,740)	17	0.0069	(4,673)
21l	Waneeta 230-138 kV Transformer Addition	b1717	(29,683)	17	0.0069	(3,491)
21m	Chichester 230-138 kV Transformer Addition	b1178	(20,708)	17	0.0069	(2,435)
21n	Bradford-Planebrook 230 kV Line Upgrades	b0790	(4,824)	17	0.0069	(567)
21o	North Wales-Hartman 230 kV Line Re-conductor	b0506	(4,327)	17	0.0069	(509)
21p	North Wales-Whitpain 230 kV Line Re-conductor	b0505	(4,673)	17	0.0069	(550)
21q	Bradford-Planebrook 230 kV Line Upgrades	b0789	(6,529)	17	0.0069	(768)
21r	Planebrook 230 kV Capacitor Bank Addition	b0206	(6,937)	17	0.0069	(816)
21s	Newlinville 230 kV Capacitor Bank Addition	b0207	(9,746)	17	0.0069	(1,146)
21t	Chichester-Mickleton 230 kV Series Reactor Addition	b0209	(5,654)	17	0.0069	(665)
21u	Chichester-Mickleton 230 kV Line Re-conductor	B0264	(3,723)	17	0.0069	(438)
21v	Buckingham-Pleasant Valley 230 kV Line Re-conductor	b0357	(5,239)	17	0.0069	(616)
21w	Elroy 500 kV Dynamic Reactive Device	b0287	(22,762)	17	0.0069	(2,677)
21x	Heaton 230 kV Capacitor Bank Addition	b0208	(15,297)	17	0.0069	(1,799)
21y	Peach Bottom 500-230 kV Transformer Rating Increase	b2694	(207,588)	17	0.0069	(24,412)
21z	Peach Bottom 500 kV Substation Upgrades	b2766.2	(18,817)	17	0.0069	(2,213)
…						

Calculation of PBOP Expenses

	(a)		(b) PECO Total	(c)	(d) Electric
				Portion not Capitalized	Col. (c) x Electric Labor in Note B
1	Total PBOP expenses allowed (Note A)		1,066,173	679,716	553,826
2	Total PBOP Expenses in A&G in the current year			383,290	312,301
3	PBOP Adjustment	Line 1 minus line 2			241,525

Notes:

A The source of the amounts from the Actuary Study supporting the amount in line 1, column (b) is the 3rd page of the attachment to the January 24, 2017 Willis Towers Watson report on PBOPs for PECO.

		$	
B	Electric Labor - Utility (354.28.b)	182,994,862	81.48%
	Electric Labor - Exelon Business Services Company (354-355 Footnotes)	53,286,909	
	Electric Labor Total	236,281,771	
	Gas Labor sum - Utility (355.62.b)	45,896,188	18.52%
	Gas Labor - Exelon Business Services Company (354-355 Footnotes)	7,813,081	
	Gas Labor Total	53,709,269	
	Total	289,991,040	

C The Willis Towers Watson report on PBOPs does not breakout the amount related to construction labor that is capitalized. As a result, the portion not capitalized is calculated as labor expensed divided by total labor.

PECO Energy Company
Attachment 8 - Depreciation and Amortization

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
	Number	Plant Type	Estimated Life	Mortality Curve	Weighted Average Remaining Life	Depreciation / Amortization Rate	Gross Depreciable Plant (Year End Balance) $	Accumulated Depreciation $	Net Depreciable Plant $	Depreciation Expense $
			Note 1	Note 1	Note 2		Note 4	Note 4	(I)=(G)-(H)	(J)=(F)*(G)
1							**As of 12/31/2024**			**FY 2024**
2		**Electric Transmission**								
2a	351.1	Computer Hardware							-	-
2b	351.2	Computer Software							-	-
2c	351.3	Communications Equipment							-	-
3	352	Structures and Improvements	N/A	N/A	N/A	1.7439%	164,031,527	29,793,982	134,237,545	2,860,546
4	353	Station Equipment	N/A	N/A	N/A	1.7544%	1,029,161,481	253,539,932	775,621,549	18,055,609
5	354	Towers and Fixtures	N/A	N/A	N/A	1.1805%	293,428,629	176,240,137	117,188,492	3,463,925
6	355	Poles and Fixtures	N/A	N/A	N/A	1.5903%	27,760,354	4,205,583	23,554,771	441,473
7	356	Overhead Conductors and Devices	N/A	N/A	N/A	1.5691%	283,744,600	98,834,107	184,910,493	4,452,237
8	357	Underground Conduit	N/A	N/A	N/A	1.2960%	50,750,476	5,969,941	44,780,535	657,726
9	358	Underground Conductors and Devices	N/A	N/A	N/A	1.7203%	118,535,905	51,539,432	66,996,473	2,039,173
10	359	Roads and Trails	N/A	N/A	N/A	1.0846%	2,621,221	2,221,765	399,456	28,430
11							**1,970,034,193**	**622,344,879**	**1,347,689,314**	**31,999,118**
12		**Electric General**								
13	390	Structures and Improvements	45	S0	42.56	2.3385%	50,962,153	16,992,050	33,970,103	1,191,750
14	391.1	Office Furniture and Equipment - Office Machines	10	SQ	5.50	0.0000%	-	(137)	137	-
15	391.2	Office Furniture and Equipment - Furnitures and Fixtures	15	SQ	9.29	7.0049%	966,413	349,938	616,475	67,696
16	391.3	Office Furniture and Equipment - Computers	5	SQ	2.70	17.7484%	43,804,512	20,110,153	23,694,359	7,774,600
17	391.4	Office Furniture and Equipment - Smart Meter Comp. Equip.	5	SQ	2.70	0.0000%	-	(92,546)	92,546	-
18	393	Stores Equipment	15	SQ	9.61	8.6649%	44,813	29,371	15,442	3,883
19	394	Tools, Shop, Garage Equipment	15	SQ	8.94	6.1450%	60,925,670	23,175,958	37,749,712	3,743,882
20	395.1	Laboratory Equipment - Testing	20	SQ	2.23	4.2667%	255,136	236,317	18,819	10,886
21	395.2	Laboratory Equipment - Meters	15	SQ	-	0.0000%	-	(286)	286	-
22	397	Communication Equipment	20	L3	14.34	5.2943%	145,156,530	58,897,940	86,258,590	7,685,022
23	397	Communication Equipment - Smart Meters	15	S2	14.34	6.3321%	40,069,104	23,781,390	16,287,714	2,537,216
23a	397.1	Computer Hardware							-	-
23b	397.2	Computer Software							-	-
23c	397.3	Communications Equipment							-	-
24	398	Miscellaneous Equipment	15	SQ	3.69	6.5236%	1,504,545	(94,523)	1,599,068	98,150
25							**343,688,876**	**143,385,625**	**200,303,251**	**23,113,086**

PECO Energy Company
Attachment 8 - Depreciation and Amortization

1		**Electric Intangible**								
2	303	Software - Transmission 2-year Life (Note 10)	2	N/A	N/A	0.0000%	-	-	-	-
3	303	Software - Transmission 3-year Life (Note 10)	3	N/A	N/A	N/A	-	-	-	-
4	303	Software - Transmission 4-year Life (Note 10)	4	N/A	N/A	N/A	-	-	-	-
5	303	Software - Transmission 5-year Life (Note 10)	5	N/A	N/A	20.6958%	22,864,468	19,125,519	3,738,949	4,731,985
6	303	Software - Transmission 7-year Life (Note 10)	7	N/A	N/A	N/A	-	-	-	-
7	303	Software - Transmission 10-year Life (Note 10)	10	N/A	N/A	N/A	-	-	-	-
8	303	Software - Transmission 13-year Life (Note 10)	13	N/A	N/A	N/A	-	-	-	-
9	303	Software - Transmission 15-year Life (Note 10)	15	N/A	N/A	N/A	-	-	-	-
10							**22,864,468**	**19,125,519**	**3,738,949**	**4,731,985**
11	303	Software - Electric General 2-year Life (Note 10)	2	N/A	N/A	N/A	-	-	-	-
12	303	Software - Electric General 3-year Life (Note 10)	3	N/A	N/A	18.9907%	6,802,415	2,014,252	4,788,163	1,291,826
13	303	Software - Electric General 4-year Life (Note 10)	4	N/A	N/A	N/A	-	-	-	-
14	303	Software - Electric General 5-year Life (Note 10)	5	N/A	N/A	18.6951%	25,608,554	14,555,267	11,053,287	4,787,545
15	303	Software - Electric General 7-year Life (Note 10)	7	N/A	N/A	N/A	-	-	-	-
16	303	Software - Electric General 10-year Life (Note 10)	10	N/A	N/A	N/A	-	-	-	-
17	303	Software - Electric General 13-year Life (Note 10)	13	N/A	N/A	N/A	-	-	-	-
18	303	Software - Electric General 15-year Life (Note 10)	15	N/A	N/A	N/A	-	-	-	-
19							**32,410,969**	**16,569,519**	**15,841,450**	**6,079,371**
20	303	Software - Electric Distribution	N/A	N/A	N/A	N/A	155,014,393	41,254,972	113,759,421	17,441,889
21	303	Regulatory Initiatives/Depr Charged to Reg Asset	N/A	N/A	N/A	N/A	833,241	479,114	354,127	Zero
22							**155,847,634**	**41,734,086**	**114,113,548**	**17,441,889**
23		**Common General - Electric**								
24	303	Software - 2-year Life (Note 10)	2	N/A	N/A	N/A	-	-	-	-
25	303	Software - 3-year Life (Note 10)	3	N/A	N/A	20.9505%	9,021,578	5,229,367	3,792,211	1,890,066
26	303	Software - 4-year Life (Note 10)	4	N/A	N/A	N/A	-	-	-	-
27	303	Software - 5-year Life (Note 10)	5	N/A	N/A	13.9628%	176,344,629	114,068,369	62,276,260	24,622,648
28	303	Software - 7-year Life (Note 10)	7	N/A	N/A	N/A	-	-	-	-
29	303	Software - 10-year Life (Note 10)	10	N/A	N/A	N/A	-	-	-	-
30	303	Software - 13-year Life (Note 10)	13	N/A	N/A	N/A	-	-	-	-
31	303	Software - 15-year Life (Note 10)	15	N/A	N/A	N/A	-	-	-	-
32	303	Regulatory Initiatives/Depr Charged to Reg Asset	N/A	N/A	N/A	N/A	-	-	-	Zero
33	390	Structures and Improvements	55	R1	42.56	1.8690%	315,433,759	55,983,445	259,450,314	5,895,457
34	391.1	Office Furniture and Equipment - Office Machines	10	SQ	5.50	12.4771%	77,622	29,452	48,170	9,685
35	391.2	Office Furniture and Equipment - Furnitures and Fixtures	15	SQ	9.29	8.0727%	21,063,246	5,786,226	15,277,020	1,700,373
36	391.3	Office Furniture and Equipment - Computers	5	SQ	2.70	20.5247%	39,157,510	17,032,127	22,125,383	8,036,961
37	392.1	Transportation Equipment - Automobiles	6	L3	1.65	N/A	45,099	46,512	(1,413)	Zero
38	392.2	Transportation Equipment - Light Trucks	12	S4	7.05	N/A	41,150,240	16,585,693	24,564,547	Zero
39	392.3	Transportation Equipment - Heavy Trucks	14	R4	8.18	N/A	94,753,826	38,935,766	55,818,060	Zero
40	392.4	Transportation Equipment - Tractors	11	L2	4.46	N/A	371,807	212,544	159,263	Zero
41	392.5	Transportation Equipment - Trailers	14	L1.5	8.00	N/A	4,626,850	2,699,859	1,926,991	Zero
42	392.6	Transportation Equipment - Other Vehicles	15	L2	7.34	N/A	5,101,583	3,552,123	1,549,460	Zero
43	392.7	Transportation Equipment -Medium Trucks	8	L4	4.47	N/A	25,164,322	13,004,606	12,159,716	Zero
44	393	Stores Equipment	15	SQ	9.61	6.7502%	1,177,176	326,264	850,912	79,462
45	394.1	Tools, Shop, Garage Equipment - Construction Tools	15	SQ	-	0.0000%	-	(367)	367	-
46	394.2	Tools, Shop, Garage Equipment - Common Tools	15	SQ	9.28	6.5389%	779,612	333,841	445,771	50,978
47	394.3	Tools, Shop, Garage Equipment - Garage Equipment	20	SQ	12.40	N/A	1,354,684	491,267	863,417	Zero
48	396	Power Operated Equipment	12	R1.5	0.90	N/A	142,834	142,807	27	Zero
49	397	Communication Equipment	20	L3	14.34	4.6522%	102,708,250	34,590,776	68,117,474	4,778,193
50	398	Miscellaneous Equipment	15	SQ	3.69	12.6123%	2,619,036	963,585	1,655,451	330,321
51							**841,093,663**	**310,014,262**	**531,079,401**	**47,394,143**

PECO Energy Company
Attachment 8 - Depreciation and Amortization

		Current Year Depr./Amor. Exp Per Formula Total Company (B)	Current Year Depr./Amor. Exp Per FF1 / Atta 4D for Intangible Total Company (C)	Current Year Difference Total Company (D)=(B)-(C)	Allocation % To Transmission (E)	Current Year Difference Allocated To Transmission (F)=(D)*(E)	Prior Year Total Cumulative Difference Total Company (G)	Prior Year Total Cumulative Difference Transmission (H)	Current Year Total Cumulative Difference Total Company (I)=(D)+(G)	Current Year Total Cumulative Difference Transmission (J)=(F)+(H)
1	Transmission	$ 31,999,118	$ 31,999,026	92	100.00%	92	(839)	(839)	(747)	(747)
2	Electric General	$ 23,113,086	$ 23,170,142	(57,056)	12.54%	(7,158)	(99,615)	(12,171)	(156,671)	(19,328)
3	Common - Electric	$ 47,394,143	$ 47,394,759	(616)	12.54%	(77)	(7,920)	(974)	(8,535)	(1,051)
4	Intangible - Transmission	$ 4,731,985	$ 4,731,983	2	100.00%	2	9,271	9,271	9,273	9,273
5	Intangible - General	$ 6,079,371	$ 6,079,373	(2)	12.54%	(0)	1	0	(1)	(0)
6	Intangible - Distribution	$ 17,441,889	$ 17,441,889	-	0.00%	-	-	-	-	-
7										
8	**Accumulative Depreciation**									
9			Average Accumulative Depr./Amor. Per Book Total Company	Total Cumulative Adjustment Total Company	Adjusted Average Accumulative Depr./Amor. Total Company	Allocation % To Transmission	Adjusted Average Accumulative Depr./Amor. Transmission			
10	Transmission		$ 622,949,978	(793)	622,950,771	100.00%	622,950,771			
11	Electric General		$ 152,366,823	(128,143)	152,494,966	12.54%	19,130,111			
12	Common - Electric		$ 331,415,941	(8,228)	331,424,168	12.54%	41,576,332			
13	Intangible - Transmission		$ 20,921,045	9,272	20,911,773	100.00%	20,911,773			
14	Intangible - General		$ 21,043,763	(0)	21,043,763	12.54%	2,639,887			
15	Intangible - Distribution		$ 46,189,220	$ -	46,189,220	0.00%	-			
16	Total Intangible		$ 88,154,028	$ 9,272	$ 88,144,756		$ 23,551,660			
17										
18										
19										
20										
21										
22										
23										
24										

Notes:

1 Columns (A), (B), (C), and (D) are fixed and cannot be changed absent Commission approval or acceptance. The depreciation / amortization expense is calculated separately for each row.

2 For Electric General and Common General plant, except FERC account 303, Column (E) is the remaining life of the assets in the account for each vintage (amount of plant added in each year is a vintage) weighted by the gross plant balance of each account or subaccount. The remaining life for each vintage is equal to the area under the Mortality Curve specified in Columns (C) and (D) using a half year convention for the first year placed in service. The weighted remaining life is calculated once a year at the beginning of the year.

3 For FERC accounts 303, 352 through 359 and 390 through 398, Column F is fixed and cannot be changed absent Commission approval or acceptance.

4 Column (G) is the depreciable amount of gross plant investment reported in the annual FERC Form No. 1 filing on pages 207 (Electric) and 356 (Common) by account or subaccount. Column (H) is the accumulated depreciation by account or subaccount.

5 Column (I) is the end of year depreciable net plant in the account or subaccount.

6 Reserved

7 Reserved

8 At least every 5 years, PECO Energy Company will file with the Commission a depreciation study supporting its existing Estimated Life and Mortality Curve for each account or subaccount.

9 The depreciation expense associated with Asset Retirement Obligations (booked to accounts 359.1 and 399.1) are not included in the tables above.

10 The life of each software or other intangible plant will be estimated at the time the plant is placed into service, and will not change over the life of the plant absent Commission approval or acceptance. The combined amortization expense for all intangible plant shall be the sum of each individual plant balance amortized over the life of each individual plant established in this manner.

11 The depreciation expenses related to Common General - Electric reflect electric common plant. The depreciation expenses associated with Transportation Equipment, Garage Equipment and Power Operated Tools are excluded from Account 403 and directly assigned to the functional O&M and capital accounts based on use.

Attachment 9
Excess / (Deficient) Deferred Income Taxes (Note B and Attachment H-7 Notes N, O and P)
PECO Energy Company

Total Excess / (Deficient) Deferred Income Taxes

EDIT Amortization Amount

		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
		FERC Account ADIT Deficient / (Excess) Amortization		January	February	March	April	May	June	July	August	September	October	November	December	Total
1	**Protected Property**															
2	Transmission	411.1		$ 116,820	$ 116,820	$ 116,820	$ 116,820	$ 116,820	$ 116,820	$ 116,820	$ 116,820	$ 116,820	$ 116,820	$ 116,820	$ 116,820	$ 1,401,843
3	General	411.1		$ 38,514	$ 38,514	$ 38,514	$ 38,514	$ 38,514	$ 38,514	$ 38,514	$ 38,514	$ 38,514	$ 38,514	$ 38,514	$ 38,514	$ 462,167
4	Transmission Allocation % (Att H-7 P4, L11, Col 5)			12.54%												
5	Allocated to Transmission	411.1		$ 4,831	$ 4,831	$ 4,831	$ 4,831	$ 4,831	$ 4,831	$ 4,831	$ 4,831	$ 4,831	$ 4,831	$ 4,831	$ 4,831	$ 57,978
6	Common (To Be Split TDG)	411.1		$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 1,168,601
7	Transmission Allocation % (L 4 * Electric Factor in FERC Form 1 P356)			9.68%												
8	Allocated to Transmission	411.1		$ 9,429	$ 9,429	$ 9,429	$ 9,429	$ 9,429	$ 9,429	$ 9,429	$ 9,429	$ 9,429	$ 9,429	$ 9,429	$ 9,429	$ 113,144
9	**Total Protected Property**	411.1		$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ 1,572,965
10	**Unprotected Property**	411.1		$ 563,201	$ 563,201	$ 563,201	$ 563,201	$ 563,201	$ 563,201	$ 563,201	$ 563,201	$ 563,201	$ 563,201	$ 563,201	$ 563,201	$ 6,758,407
11	**Unprotected, Non-Property - Pension Asset**	411.1		$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 283,140
12	**Unprotected, Non-Property - Non-Pension Asset**	410.1		$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (327,292)
13	**Total Unprotected, Non-Property**	411.1		$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (44,152)

EDIT Balance

		December Price Year	January	February	March	April	May	June	July	August	September	October	November	December	Prior and Current December Average
14	**Protected Property**														
15	Transmission	$ 72,258,002	72,141,182	72,024,362	71,907,542	71,790,721	71,673,901	71,557,081	71,440,260	71,323,440	71,206,620	71,089,800	70,972,979	70,856,159	71,557,081
16	General	$ 462,167	423,653	385,139	346,625	308,111	269,597	231,084	192,570	154,056	115,542	77,028	38,514	-	231,084
17	Transmission Allocation %	12.54%													
18	Allocated to Transmission	$ 57,978	53,146	48,315	43,483	38,652	33,820	28,989	24,157	19,326	14,494	9,663	4,831	-	28,989
19	Common (To Be Split TDG)	$ 8,280,235	8,182,852	8,085,468	7,988,085	7,890,701	7,793,318	7,695,935	7,598,551	7,501,168	7,403,784	7,306,401	7,209,017	7,111,634	7,695,935
20	Transmission Allocation %	9.68%													
21	Allocated to Transmission	$ 801,695	792,267	782,838	773,409	763,981	754,552	745,123	735,695	726,266	716,837	707,408	697,980	688,551	745,123
22	**Total Protected Property**	$ 73,117,676	72,986,595	72,855,515	72,724,434	72,593,354	72,462,273	72,331,193	72,200,112	72,069,032	71,937,951	71,806,871	71,675,791	71,544,710	72,331,193
23	**Unprotected Property**	$ 28,433,561	27,870,361	27,307,160	26,743,960	26,180,759	25,617,559	25,054,358	24,491,157	23,927,957	23,364,756	22,801,556	22,238,355	21,675,154	25,054,358
24	**Unprotected, Non-Property - Pension Asset**	$ 1,132,561	1,108,966	1,085,371	1,061,776	1,038,181	1,014,586	990,991	967,396	943,801	920,206	896,611	873,016	849,421	990,991
25	**Unprotected, Non-Property - Non-Pension Asset**	$ (1,309,168)	(1,281,894)	(1,254,619)	(1,227,345)	(1,200,071)	(1,172,796)	(1,145,522)	(1,118,248)	(1,090,973)	(1,063,699)	(1,036,425)	(1,009,150)	(981,876)	(1,145,522)
26	**Total Unprotected, Non-Property**	$ (176,607)	(172,928)	(169,248)	(165,569)	(161,890)	(158,211)	(154,531)	(150,852)	(147,173)	(143,493)	(139,814)	(136,135)	(132,455)	(154,531)

Tax Cuts and Jobs Act of 2017

EDIT Amortization Amount (Note C)

		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
		FERC Account ADIT Excess / (Deficient) Amortization		January	February	March	April	May	June	July	August	September	October	November	December	Total
27	**Protected Property**															
28	Transmission	411.1		$ 116,820	$ 116,820	$ 116,820	$ 116,820	$ 116,820	$ 116,820	$ 116,820	$ 116,820	$ 116,820	$ 116,820	$ 116,820	$ 116,820	$ 1,401,843
29	General	411.1		$ 38,514	$ 38,514	$ 38,514	$ 38,514	$ 38,514	$ 38,514	$ 38,514	$ 38,514	$ 38,514	$ 38,514	$ 38,514	$ 38,514	$ 462,167
30	Transmission Allocation % (Att H-7 P4, L11, Col 5)			12.54%												
31	Allocated to Transmission	411.1		$ 4,831	$ 4,831	$ 4,831	$ 4,831	$ 4,831	$ 4,831	$ 4,831	$ 4,831	$ 4,831	$ 4,831	$ 4,831	$ 4,831	$ 57,978
32	Common (To Be Split TDG)	411.1		$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 1,168,601
33	Transmission Allocation % (L 4 * Electric Factor in FERC Form 1 P356)			9.68%												
34	Allocated to Transmission	411.1		$ 9,429	$ 9,429	$ 9,429	$ 9,429	$ 9,429	$ 9,429	$ 9,429	$ 9,429	$ 9,429	$ 9,429	$ 9,429	$ 9,429	$ 113,144
35	**Total Protected Property**	411.1		$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ 1,572,965
36	**Unprotected Property (Note A)**	411.1		$ 201,948	$ 201,948	$ 201,948	$ 201,948	$ 201,948	$ 201,948	$ 201,948	$ 201,948	$ 201,948	$ 201,948	$ 201,948	$ 201,948	$ 2,423,376
37	**Unprotected, Non-Property - Pension Asset (Note A)**	411.1		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
38	**Unprotected, Non-Property - Non-Pension Asset (Note A)**	410.1		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
39	**Total Unprotected, Non-Property (Note A)**	411.1		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

EDIT Balance (Note C)

		December Price Year	January	February	March	April	May	June	July	August	September	October	November	December	Prior and Current December Average
40	**Protected Property**														
41	Transmission	$ 72,258,002	72,141,182	72,024,362	71,907,542	71,790,721	71,673,901	71,557,081	71,440,260	71,323,440	71,206,620	71,089,800	70,972,979	70,856,159	71,557,081
42	General	$ 462,167	423,653	385,139	346,625	308,111	269,597	231,084	192,570	154,056	115,542	77,028	38,514	-	231,084
43	Transmission Allocation %	12.54%													
44	Allocated to Transmission	$ 57,978	53,146	48,315	43,483	38,652	33,820	28,989	24,157	19,326	14,494	9,663	4,831	-	28,989
45	Common (To Be Split TDG)	$ 8,280,235	8,182,852	8,085,468	7,988,085	7,890,701	7,793,318	7,695,935	7,598,551	7,501,168	7,403,784	7,306,401	7,209,017	7,111,634	7,695,935
46	Transmission Allocation %	9.68%													
47	Allocated to Transmission	$ 801,695	792,267	782,838	773,409	763,981	754,552	745,123	735,695	726,266	716,837	707,408	697,980	688,551	745,123
48	**Total Protected Property**	$ 73,117,676	72,986,595	72,855,515	72,724,434	72,593,354	72,462,273	72,331,193	72,200,112	72,069,032	71,937,951	71,806,871	71,675,791	71,544,710	72,331,193
49	**Unprotected Property (Note A)**	$ 2,423,376	2,221,428	2,019,480	1,817,532	1,615,584	1,413,636	1,211,688	1,009,740	807,792	605,844	403,896	201,948	-	1,211,688
50	**Unprotected, Non-Property - Pension Asset (Note A)**	$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
51	**Unprotected, Non-Property - Non-Pension Asset (Note A)**	$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
52	**Total Unprotected, Non-Property (Note A)**	$ -	-	-	-	-	-	-	-	-	-	-	-	-	-

Pennsylvania (2022 Corporate Rate Change)

EDIT Amortization Amount (Note C)

		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
		FERC Account ADIT Excess / (Deficient) Amortization		January	February	March	April	May	June	July	August	September	October	November	December	Total
27	**Protected Property**															
28	Transmission	411.1		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
29	General	411.1		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
30	Transmission Allocation % (Att H-7 P4, L11, Col 5)			12.54%												
31	Allocated to Transmission	411.1		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
32	Common (To Be Split TDG)	411.1		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
33	Transmission Allocation % (L 4 * Electric Factor in FERC Form 1 P356)			9.68%												
34	Allocated to Transmission	411.1		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
35	**Total Protected Property**	411.1		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
36	**Unprotected Property (Note D)**	411.1		$ 361,253	$ 361,253	$ 361,253	$ 361,253	$ 361,253	$ 361,253	$ 361,253	$ 361,253	$ 361,253	$ 361,253	$ 361,253	$ 361,253	$ 4,335,031
37	**Unprotected, Non-Property - Pension Asset (Note D)**	411.1		$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 283,140
38	**Unprotected, Non-Property - Non-Pension Asset (Note D)**	410.1		$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (327,292)
39	**Total Unprotected, Non-Property (Note D)**	411.1		$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (44,152)

EDIT Balance (Note C)

		December Price Year	January	February	March	April	May	June	July	August	September	October	November	December	Prior and Current December Average
40	**Protected Property**														
41	Transmission	$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
42	General	$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Transmission Allocation %	12.54%													
44	Allocated to Transmission	$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
45	Common (To Be Split TDG)	$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
46	Transmission Allocation %	9.68%													
47	Allocated to Transmission	$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
48	**Total Protected Property**	$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
49	**Unprotected Property (Note D)**	$ 26,010,185	25,648,933	25,287,680	24,926,428	24,565,175	24,203,923	23,842,670	23,481,417	23,120,165	22,758,912	22,397,660	22,036,407	21,675,154	23,842,670
50	**Unprotected, Non-Property - Pension Asset (Note D)**	$ 1,132,561	1,108,966	1,085,371	1,061,776	1,038,181	1,014,586	990,991	967,396	943,801	920,206	896,611	873,016	849,421	990,991
51	**Unprotected, Non-Property - Non-Pension Asset (Note D)**	$ (1,309,168)	(1,281,894)	(1,254,619)	(1,227,345)	(1,200,071)	(1,172,796)	(1,145,522)	(1,118,248)	(1,090,973)	(1,063,699)	(1,036,425)	(1,009,150)	(981,876)	(1,145,522)
52	**Total Unprotected, Non-Property (Note D)**	$ (176,607)	(172,928)	(169,248)	(165,569)	(161,890)	(158,211)	(154,531)	(150,852)	(147,173)	(143,493)	(139,814)	(136,135)	(132,455)	(154,531)

Total Federal Deficient / (Excess) Deferred Income Taxes

		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
	Deficient / (Excess) Deferred Income Taxes	FERC Account ADIT Deficient / (Excess) Amortization	BOY Balance	January	February	March	April	May	June	July	August	September	October	November	December	EOY Balance
27	Protected Property	411.1	$ (73,117,676)	$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ (71,544,710)
28	Unprotected Property	411.1	(28,433,561)	563,201	563,201	563,201	563,201	563,201	563,201	563,201	563,201	563,201	563,201	563,201	563,201	(25,675,154)
29	Unprotected Non-Property - Pension Asset	411.1	(1,132,561)	23,595	23,595	23,595	23,595	23,595	23,595	23,595	23,595	23,595	23,595	23,595	23,595	(849,421)
30	Unprotected Non-Property - Non-Pension Asset	410.1	1,309,168	(27,274)	(27,274)	(27,274)	(27,274)	(27,274)	(27,274)	(27,274)	(27,274)	(27,274)	(27,274)	(27,274)	(27,274)	981,876
31	**Total - Deficient / (Excess) ADIT**		$ (101,374,630)	$ 690,602	$ 690,602	$ 690,602	$ 690,602	$ 690,602	$ 690,602	$ 690,602	$ 690,602	$ 690,602	$ 690,602	$ 690,602	$ 690,602	$ (93,087,409)
32	Tax Gross-Up Factor		1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33
33	**Regulatory Asset / (Liability)**		**$ (135,061,905)**	**$ 920,092**	**$ 920,092**	**$ 920,092**	**$ 920,092**	**$ 920,092**	**$ 920,092**	**$ 920,092**	**$ 920,092**	**$ 920,092**	**$ 920,092**	**$ 920,092**	**$ 920,092**	**$ (124,020,802)**

Federal Income Tax Regulatory Asset / (Liability)

		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
	Regulatory Assets / (Liabilities)		BOY Balance	January	February	March	April	May	June	July	August	September	October	November	December	EOY Balance
34	Account 182.3 (Other Regulatory Assets)		$ 1,744,211	$ (36,338)	$ (36,338)	$ (36,338)	$ (36,338)	$ (36,338)	$ (36,338)	$ (36,338)	$ (36,338)	$ (36,338)	$ (36,338)	$ (36,338)	$ (36,338)	$ 1,308,158
35	Account 254 (Other Regulatory Liabilies)		(136,806,116)	956,430	956,430	956,430	956,430	956,430	956,430	956,430	956,430	956,430	956,430	956,430	956,430	(125,328,960)
36	**Total - Transmission Regulatory Asset / (Liability)**		$ (135,061,905)	$ 920,092	$ 920,092	$ 920,092	$ 920,092	$ 920,092	$ 920,092	$ 920,092	$ 920,092	$ 920,092	$ 920,092	$ 920,092	$ 920,092	$ (124,020,802)

Notes:

EDIT data, including EDIT amortization amount and balance, for Protected, Non-Protected Property and Non-Protected, Non-Property shall reflect the Transmission portion of EDIT amounts. The amounts and categorization of these balances as of December 31, 2017 is: Protected Property - Transmission (Line 15): $79,726,712; Protected Property - Electric General to be allocated between Distribution and Transmission (Line 16): $1,683,749; Protected Property – Common to be allocated between Distribution, Transmission and Gas (Line 19): $11,901,494; Non-Protected Property (Line 23): $10,962,821; Non-Protected Non-Property (Line 26): ($260,021). The amount and categorization for future tax rate changes will be specified in

A the Annual Update following the tax change. New footnotes will be added for future tax rate changes.

B The amortization schedule of the EDIT balance related to Tax Cuts and Job Act of 2017 shall be consistent with the following periods:

Protected:	ARAM
Unprotected Property:	7 years
Unprotected, Non-Property:	5 years

The Unprotected Property EDIT balance shall be fully amortized by the end of 2024 and the Unprotected, non-Property EDIT balance shall be fully amortized by the end of 2022.

C The data of the annual amortization amount and balance are from PECO's Tax Accounting records.

D On July 8, 2022, Pennsylvania enacted House Bill 1342, which permanently reduces the corporate income tax rate from 9.99% to 4.99% ("Pennsylvania (2022 Corporate Tax Rate Change)"). In accordance with ASC 740, deferred tax assets and liabilities are adjusted (re-measured) for the effect of the changes in tax law (including tax rates) in the period that the change is enacted. Adjustments are recorded in the appropriate deferred income tax balance sheet accounts (Accounts 190, 281, 282 and 283) based on the nature of the temporary difference and the related classification requirements of the accounts.

The amortization schedule of the EDIT balance related to Pennsylvania (2022 Corporate Tax Rate Change) will begin amortizing on January 1, 2023 based on the following periods:

Protected:	ARAM
Unprotected Property:	7 years
Unprotected, Non-Property:	5 years

The Unprotected Property EDIT balance shall be fully amortized by the end of 2029 and the Unprotected Non-Property EDIT balance shall be fully amortized by the end of 2027.

PECO Energy Company
Accumulated Deferred Income Taxes Remeasurement
Attachment 9A - Deficient / (Excess) Deferred Income Taxes Worksheet

Tax Cuts and Jobs Act of 2017

Line	Detailed Description	Description	Category	ADIT - Pre Rate Change (December 31, 2017) Federal Gross Timing Difference	Federal ADIT @ 35%	State ADIT @ 9.99%	FIT on SIT	Total ADIT	ADIT - Post Rate Change (December 31, 2017) Federal Gross Timing Difference	Federal ADIT @ 21%	State ADIT @ 9.99%	FIT on SIT	Total ADIT	Deficient / (Excess) Deferred Income Taxes (December 31, 2017) Rate Change Deferred Tax Impact	Non-Recoverable	Income Tax Regulatory Asset / Liability Deferred Taxes	Total Deficient / (Excess) ADIT Balance	Jurisdiction Allocator	Electric Transmission	Allocator (Note B & C)	Deficient / (Excess) ADIT Balance	FERC Account
	(A)	(B)	(C)	(D)	(E) = (D) * 35%	(F)	(G) = (F) * 35%	(H) = (E) + (F) + (G)	(I)	(J) = (I) * 21%	(K)	(L) = (K) * 21%	(M) = (I) + (K) + (L)	(N) = (D) - (M)	(O)	(P)	(Q) = (N) + (O) - (P)	(R)	(S)	(T)	(U)	(V)
	FERC Account 190 (Note A)																					
1	Accrued Benefits	Accrued Benefits	Unprotected Non-Property	$ 5,826,701	$ 1,189,356	$ 342,330	$ (119,816)	$ 1,411,871	$ 3,426,711	$ 719,614	$ 342,330	$ (71,889)	$ 990,055	$ 431,816	$ -	$ -	$ 431,816	100% Distribution	No	0.000%	$ -	190
2	Addback of Other Equity Comp Expense	Addback of Other Equity Comp Expense	Unprotected Non-Property	5,373,981	1,150,851	708,620	(248,017)	1,611,454	5,373,981	1,128,536	708,620	(148,810)	2,188,347	954,615	-	-	954,615	A&G Ratio	No	9.703%	92,573	190
3	Addback of Other Equity Comp Expense	Addback of Other Equity Comp Expense	Unprotected Non-Property	8,282,583	1,831,337	628,575	(220,001)	2,017,910	8,282,583	1,831,337	628,575	(132,001)	3,068,278	1,448,537	50,577	-	1,397,960	A&G Ratio	No	9.703%	135,659	190
4	Bad Debt - Change in Provision	Bad Debt - Change in Provision	Unprotected Non-Property	112,021,788	23,524,575	11,190,977	(2,350,105)	32,365,447	112,021,788	23,524,575	5,589,887	(1,173,876)	27,940,586	4,424,861	977,894	-	3,446,966	Plant	No	0.000%	-	190
5	Bad Debt - Change in Provision	Bad Debt - Change in Provision	Unprotected Non-Property	1,000,000	210,000	99,900	(20,979)	288,921	1,000,000	210,000	99,900	(20,979)	288,921	-	-	-	-	Plant	No	0.000%	-	190
6	Customer Advances - Construction	Customer Advances - Construction	Unprotected Non-Property	2,724,529	572,151	272,180	(57,158)	787,174	2,724,529	572,151	135,954	(28,550)	679,555	107,619	23,784	-	83,835	Plant	No	0.000%	-	190
7	Deferred Compensation	Deferred Compensation	Unprotected Non-Property	8,539,403	1,793,275	853,086	(179,148)	2,467,213	8,539,403	1,793,275	426,116	(89,484)	2,129,906	337,306	68,642	-	268,665	A&G Ratio	No	9.703%	-	190
8	Deferred Revenue	Deferred Revenue	Unprotected Non-Property	1,118,200	234,434	111,720	(23,463)	322,537	1,118,200	234,434	55,798	(11,718)	278,441	44,096	9,746	-	34,351	Plant	No	0.000%	-	190
9	FIN 47 ARO	FIN 47 ARO	Unprotected Non-Property	30,142,561	6,330,035	3,011,285	(632,368)	8,708,952	30,142,561	6,330,035	1,504,130	(315,868)	7,518,298	1,190,647	263,135	-	927,514	Plant	No	0.000%	-	190
10	FIN 47 ARO	FIN 47 ARO	Unprotected Non-Property	30,142,561	6,330,035	3,011,285	(632,368)	8,708,952	30,142,561	6,330,035	1,504,130	(315,868)	7,518,298	1,190,647	263,135	-	927,514	A&G Ratio	No	9.703%	156,481	190
11	Obsolete Materials Provision	Obsolete Materials Provision	Unprotected Non-Property	2,401,350	518,885	240,089	(51,137)	707,837	2,401,350	518,885	120,022	(25,565)	613,814	97,024	9,842	-	87,183	Plant	No	0.000%	10,253	190
12	Environmental Liability	Environmental Liability	Unprotected Non-Property	1,537,673	332,911	153,814	(32,258)	454,266	1,537,673	332,911	76,730	(16,113)	393,528	60,738	12,380	-	48,358	A&G Ratio	No	9.953%	4,815	190
13	Environmental Liability	Environmental Liability	Unprotected Non-Property	1,537,673	332,911	153,814	(32,258)	454,266	1,537,673	332,911	76,730	(16,113)	393,528	60,738	12,380	-	48,358	A&G Ratio	No	9.953%	-	190
14	Investment Tax Credit	Investment Tax Credit	Unprotected Non-Property	427,908	89,861	42,748	(8,977)	123,632	427,908	89,861	21,393	(4,494)	106,759	16,902	-	16,902	(0)	Plant	No	0.000%	-	190
15	MGP Liability Reg Asset	MGP Liability Reg Asset	Unprotected Non-Property	21,132,183	4,437,758	2,111,105	(443,532)	6,105,331	21,132,183	4,437,758	1,054,496	(221,444)	5,270,810	834,721	540,240	-	294,473	100% Gas	No	0.000%	-	190
16	MGP Liability Reg Asset	MGP Liability Reg Asset	Unprotected Non-Property	21,132,183	4,437,758	2,111,105	(443,532)	6,105,331	21,132,183	4,437,758	1,054,496	(221,444)	5,270,810	834,721	540,240	-	294,473	100% Gas	No	0.000%	-	190
17	Other Accrued Expenses	Other Accrued Expenses	Unprotected Non-Property	2,095,200	439,992	208,511	(43,748)	602,856	2,095,200	439,992	104,551	(21,951)	520,593	82,263	(8,781)	-	91,044	A&G Ratio	No	9.703%	-	190
18	Other Unearned Revenue-Deferred Rents	Other Unearned Revenue-Deferred Rents	Unprotected Non-Property	1,009,320	211,957	100,831	(21,175)	291,614	1,009,320	211,957	50,365	(10,577)	251,746	39,868	8,113	-	31,755	A&G Ratio	No	9.703%	-	190
19	Pension Asset	Pension Asset	Unprotected Non-Property	6,301,203	1,323,253	637,521	(133,879)	1,826,774	6,301,203	1,323,253	314,441	(66,033)	1,571,661	255,113	49,611	-	205,502	A&G Ratio	No	9.703%	-	190
20	Pennsylvania NOL	Pennsylvania NOL	Unprotected Non-Property	854,339,933	89,656,544	(17,918,477)	61,467,210	133,205,277	864,339,933	90,705,593	43,020,098	(8,592,210)	83,669,988	33,797,244	26,479,747	-	7,299,375	Plant	No	0.000%	1,310,078	190
21	Post Retirement Benefits	Post Retirement Benefits	Unprotected Non-Property	297,900,364	60,335,046	29,762,264	(6,037,471)	84,059,839	297,900,364	60,335,046	14,895,754	(3,010,728)	72,220,072	11,839,767	2,268,968	-	9,570,797	A&G Ratio	No	9.703%	-	190
22	Reserve For Employee Litigations	Reserve For Employee Litigations	Unprotected Non-Property	7,941,244	-	-	-	-	-	-	-	-	-	-	-	-	-	A&G Ratio	No	9.703%	-	190
23	Sales/Use Tax Adjustment	Sales/Use Tax Adjustment	Unprotected Non-Property	10,116,105	2,124,399	1,010,807	(212,227)	2,922,778	10,116,105	2,124,399	504,798	(106,008)	2,523,189	399,589	88,309	-	311,280	Plant	No	0.000%	-	190
24	Sec 162(m) - Excess Officers Comp - Temp	Sec 162(m) - Excess Officers Comp - Temp	Unprotected Non-Property	1,727,000	362,670	172,548	(36,235)	498,983	1,727,000	362,670	86,163	(18,094)	430,739	68,244	15,083	-	53,161	100% Gas	No	0.000%	-	190
25	Sec 263A - Inventory Adjustment	Sec 263A - Inventory Adjustment	Unprotected Non-Property	3,727,000	782,670	372,248	(78,172)	1,076,833	3,727,000	782,670	185,962	(39,052)	929,613	147,220	32,537	-	114,683	100% Gas	No	0.000%	-	190
26	SA Unbilled Revenue	SA Unbilled Revenue	Unprotected Non-Property	14,199,457	2,981,886	1,418,526	(297,890)	4,102,521	14,199,457	2,981,886	708,933	(148,786)	3,541,643	560,879	114,139	-	446,740	A&G Ratio	No	9.703%	-	190
27	SA Unbilled Revenue	SA Unbilled Revenue	Unprotected Non-Property	14,199,457	2,981,886	1,418,526	(297,890)	4,102,521	14,199,457	2,981,886	708,933	(148,786)	3,541,643	560,879	114,139	-	446,740	A&G Ratio	No	9.703%	-	190
28	Severance PAFO Change in Provision	Severance PAFO Change in Provision	Unprotected Non-Property	519,234,558	111,739,095	51,893,320	(11,162,758)	152,469,898	519,234,558	47,043,457	51,893,530	(9,897,641)	92,259,346	46,230,544	-	-	46,230,544	A&G Ratio	No	9.703%	-	190
29	Severance PAFO Change in Provision	Severance PAFO Change in Provision	Unprotected Non-Property	519,537	108,203	51,932	(10,811)	149,949	519,537	109,103	51,932	(9,892)	151,143	20,864	4,144	-	16,720	A&G Ratio	No	9.953%	1,614	190
30	Vacation Pay Change in Provision	Vacation Pay Change in Provision	Unprotected Non-Property	15,047,846	3,160,048	1,503,200	(315,680)	4,347,639	15,047,846	3,160,048	752,888	(157,686)	3,753,249	594,390	120,968	-	473,432	A&G Ratio	No	9.703%	-	190
31	Vacation Pay Change in Provision	Vacation Pay Change in Provision	Unprotected Non-Property	15,047,846	3,160,048	1,503,200	(315,680)	4,347,639	15,047,846	3,160,048	752,888	(157,686)	3,753,249	594,390	120,968	-	473,432	A&G Ratio	No	9.703%	-	190
32	Workers Compensation Reserve	Workers Compensation Reserve	Unprotected Non-Property	35,993,000	7,557,930	3,597,703	(755,363)	10,400,270	35,993,000	7,557,930	1,799,850	(377,969)	9,979,811	1,420,730	289,195	-	1,131,535	A&G Ratio	No	9.703%	137,447	190
33	Workers Compensation Reserve	Workers Compensation Reserve	Unprotected Non-Property	35,993,000	7,557,930	3,597,703	(755,363)	10,400,270	35,993,000	7,557,930	1,799,850	(377,969)	9,979,811	1,420,730	289,195	-	1,131,535	A&G Ratio	No	9.703%	-	190
34	**Total FERC Account 190**			$ 1,479,932,115	131,422,662	147,845,229	(31,047,498)	248,220,393	$ 1,479,932,115	131,422,662	73,848,613	(15,508,208)	189,763,066	58,457,329	$ 32,064,330	$ 16,902	$ 26,376,097				$ 1,794,536	
	FERC Account 282 (Note A)																					
35	Property Related ADIT, Excl ARO - Fed	Property Related ADIT, Excl. ARO - Federal																				
36	Common	Common - Flow Through	Protected Property	$ (45,018,474)	$ (29,732,736)	$ -	$ -	$ (29,732,736)	$ (45,018,474)	$ (37,852,242)	$ -	$ -	$ (37,852,242)	$ (7,120,494)	$ -	$ -	$ (7,120,494)	Plant	Yes	7.715%	$ (930,735)	282
37	Distribution - Electric	Distribution - Electric	Protected Property	(2,222,000,000)	(1,467,720,000)	-	-	(1,467,720,000)	(2,222,000,000)	(1,866,480,000)	-	-	(1,866,480,000)	(398,760,000)	-	-	(398,760,000)	Plant	Yes	7.715%	-	282
38	Electric General	Electric General	Protected Property	(12,028,778)	(4,209,573)	-	-	(4,209,573)	(12,028,778)	(2,525,867)	-	-	(2,525,867)	(1,683,706)	-	-	(1,683,706)	Plant	Yes	9.081%	(160,369)	282
39	Transmission	Transmission	Protected Property	(569,476,514)	(199,316,780)	-	-	(199,316,780)	(569,476,514)	(119,590,068)	-	-	(119,590,068)	(79,726,712)	-	-	(79,726,712)	100% Transmission	Yes	100.000%	(79,726,712)	282
40	Distribution - Gas	Distribution - Gas	Protected Property	(926,863,000)	(324,402,050)	-	-	(324,402,050)	(926,863,000)	(194,621,193)	-	-	(194,621,193)	(129,780,858)	-	-	(129,780,858)	Plant	Yes	7.715%	-	282
41																						
42	Property Related ADIT, Excl ARO - Federal	Property Related ADIT, Excl. ARO - Federal																				
43	Common	Common	Unprotected Property	4,942,782	1,729,974	-	-	1,729,974	4,942,782	1,038,035	-	-	1,038,035	691,939	-	-	691,939	Plant	No	0.000%	-	282
44	Distribution - Electric	Distribution - Electric	Unprotected Property	(340,763,972)	(122,410,250)	-	-	(122,410,250)	(349,743,972)	(73,446,158)	-	-	(73,446,158)	(48,964,108)	-	-	(48,964,108)	Plant	No	0.000%	-	282
45	Electric General	Electric General	Unprotected Property	(4,145,000)	(1,450,750)	-	-	(1,450,750)	(4,145,000)	(870,450)	-	-	(870,450)	(580,300)	-	-	(580,300)	Plant	No	0.000%	-	282
46	Transmission	Transmission	Unprotected Property	(157,000,416)	(55,215,313)	-	-	(55,215,313)	(157,000,416)	(33,151,999)	-	-	(33,151,999)	(22,101,324)	-	-	(22,101,324)	100% Transmission	No	100.000%	(22,101,324)	282
47	Transmission - CIAC	Transmission - CIAC	Unprotected Property	21,063,877	7,372,357	-	-	7,372,357	21,063,877	4,423,414	-	-	4,423,414	2,948,943	-	-	2,948,943	Plant	No	0.000%	-	282
48	Distribution - Gas	Distribution - Gas	Unprotected Property	(107,709,784)	(37,719,424)	-	-	(37,719,424)	(107,709,784)	(22,621,655)	-	-	(22,621,655)	(15,087,770)	-	-	(15,087,770)	Plant	No	0.000%	-	282
49																						
50	Property Related ADIT, Excl ARO - State	Property Related ADIT, Excl. ARO - State																				
51	Common	Common	Unprotected Property	-	-	1,312,540	(459,389)	853,151	-	-	1,312,540	(275,633)	1,036,907	(183,756)	-	-	(183,756)	Plant	No	0.000%	-	282
52	Distribution - Electric	Distribution - Electric	Unprotected Property	-	-	(22,172,094)	7,760,229	(14,411,854)	-	-	(22,172,084)	4,656,138	(17,515,946)	3,104,092	-	-	3,104,092	Plant	No	0.000%	-	282
53	Electric General	Electric General	Unprotected Property	-	-	(1,000,000)	350,000	(650,000)	-	-	(1,000,000)	210,000	(790,000)	140,000	-	-	140,000	Plant	No	0.000%	-	282
54	Transmission	Transmission	Unprotected Property	-	-	(28,704,612)	10,046,614	(18,657,998)	-	-	(28,995,023)	5,787,779	(23,207,243)	4,549,245	-	-	4,549,245	100% Transmission	No	100.000%	3,138,506	282
55	Transmission - CIAC	Transmission - CIAC	Unprotected Property	-	-	2,112,411	(739,344)	1,373,067	-	-	2,112,411	(443,606)	1,668,805	(295,738)	-	-	(295,738)	Plant	No	0.000%	-	282
56	Distribution - Gas	Distribution - Gas	Unprotected Property	-	-	(10,338,402)	3,618,441	(6,720,961)	-	-	(10,338,402)	2,171,065	(8,167,337)	(1,446,376)	-	-	(1,446,376)	Plant	No	0.000%	-	282
57																						
58	Other Flow-through	Other Flow-through	Unprotected Property	(1,062,869,000)	(687,980,189)	(474,105,000)	167,939,307	(994,145,882)	(1,062,869,000)	(811,295,901)	(474,105,000)	100,461,904	(1,184,939,997)	(297,867,402)	-	-	(297,867,402)				-	
59	**Total FERC Account 282**			$ (6,611,096,329)	$ (2,545,885,540)	$ (504,192,565)	$ 178,104,862	$ (2,871,973,243)	$ (6,611,096,329)	$ (3,106,231,300)	$ (501,104,915)	$ 106,262,617	$ (3,501,073,598)	$ (744,183,834)	$ -	$ -	$ (744,183,834)				$ (99,774,874)	
	FERC Account 283 (Note A)																					
60	AEC Receivable	AEC Receivable	Unprotected Non-Property	(7,543,761)	(1,584,190)	(753,622)	158,281	(2,179,531)	(7,543,761)	(1,584,190)	(376,434)	79,051	(1,881,573)	(297,976)	-	-	(297,976)	-	-	(0)	100% Distribution	No	0.000%	$ -	283
61	Accrued Interest Amounts on Reacqd Debt-9.5%	Accrued Interest Amounts on Reacqd Debt-9.5%	Unprotected Non-Property	(1,139,590)	(239,314)	(113,861)	23,910	(329,265)	(1,139,590)	(239,314)	(56,866)	11,942	(284,238)	(45,027)	-	-	(45,027)	-	-	(28,489)	18.15%	No	0.000%	(5,177)	283
62	Cloud Computing	Cloud Computing	Unprotected Non-Property	(1,339,590)	(281,313)	(133,861)	28,110	(387,063)	(1,339,590)	(281,313)	(66,866)	14,042	(334,137)	(47,790)	-	-	(47,790)	-	-	(48,632)	18.15%	No	0.000%	(62,888)	283
63	COVID-19 Regulatory Asset	COVID-19 Regulatory Asset	Unprotected Non-Property	(33,588,734)	(7,053,634)	(3,355,513)	704,658	(9,704,490)	(33,588,734)	(7,053,634)	(1,676,977)	352,065	(8,377,731)	(1,326,754)	-	-	(1,326,754)	-	-	0	N/A	No	0.000%	-	283
64	COVID-19 Regulatory Asset	COVID-19 Regulatory Asset	Unprotected Non-Property	(33,588,734)	(7,053,634)	(3,355,513)	704,658	(9,704,490)	(33,588,734)	(7,053,634)	(1,676,977)	352,065	(8,377,731)	(1,326,754)	-	-	(1,326,754)	-	-	0	100% Distribution	No	0.000%	-	283
65	Dec Rate Case ESP - Reg Asset	Dec Rate Case ESP - Reg Asset	Unprotected Non-Property	(858,333)	(180,451)	(85,800)	18,023	(248,228)	(858,333)	(180,451)	(85,833)	18,025	(248,259)	(31,969)	-	-	(31,969)	-	-	(31,969)	100% Distribution	No	0.000%	-	283
66	FAS109 Non PA Law Change	FAS109 Non PA Law Change	Unprotected Non-Property	(875,554,443)	(183,866,433)	(87,467,889)	18,368,257	(252,966,065)	(875,554,443)	(183,866,433)	(43,800,047)	9,174,935	(218,491,685)	(34,564,400)	-	(34,564,400)	-	-	N/A	No	0.000%	-	283
67	FAS109 PA Law Change	FAS109 PA Law Change	Unprotected Non-Property	(2,359,892)	-	-	-	-	(2,359,892)	(495,577)	(235,989)	49,557	(682,009)	21,394,408	-	426,740,655	90,039,587	-	-	(108,938,175)	100% Gas	No	0.000%	-	283
68	Gas Rate Case - Reg Asset	Gas Rate Case - Reg Asset	Unprotected Non-Property	(1,293,293)	(269,492)	(129,201)	26,922	(370,770)	(1,293,293)	(269,492)	(64,036)	13,448	(320,080)	(50,690)	-	-	(50,690)	-	-	-	100% Gas	No	0.000%	-	283
69	Gas Rate Case Exp - Reg Asset	Gas Rate Case Exp - Reg Asset	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100% Gas	No	0.000%	-	283
70	OTHER CURRENT REG ASSET	OTHER CURRENT REG ASSET	Unprotected Non-Property	(26,654,828)	(5,597,473)	(2,662,797)	559,187	(7,701,082)	(26,654,828)	(5,597,473)	(1,330,066)	279,314	(6,648,224)	(1,052,858)	-	-	(1,052,858)	-	-	(1,040,246)	100% Gas	No	0.000%	-	283
71	FAS 112	FAS 112	Unprotected Non-Property	(1,337,905)	(343,160)	(133,675)	34,292	(334,543)	(1,337,905)	(343,160)	(57,779)	12,134	(388,806)	(49,737)	-	-	(49,737)	-	-	(8,333)	100% Distribution	No	0.000%	-	283
72	Dec Rate Case Exp - Reg Asset - Current	Dec Rate Case Exp - Reg Asset - Current	Unprotected Non-Property	(320,000)	(67,200)	(31,968)	6,713	(92,455)	(320,000)	(67,200)	(15,968)	3,353	(79,815)	(12,640)	-	-	(12,640)	-	-	0	100% Distribution	No	0.000%	-	283
73	Gas Rate Case Exp - Reg Asset - Current	Gas Rate Case Exp - Reg Asset - Current	Unprotected Non-Property	(320,000)	(67,200)	(31,968)	6,713	(92,455)	(320,000)	(67,200)	(15,968)	3,353	(79,815)	(12,640)	-	-	(12,640)	-	-	-	100% Gas	No	0.000%	-	283
74	PURTA	PURTA	Unprotected Non-Property	(386,034)	(81,067)	(38,565)	8,099	(111,533)	(386,034)	(81,067)	(19,263)	4,045	(96,285)	(15,248)	-	-	(13,888)	-	-	(1,358)	A&G Ratio	No	0.000%	-	283
75	Severance Expense Provision	Severance Expense Provision	Unprotected Non-Property	(29,000,000)	(6,090,000)	(2,897,100)	608,490	(8,378,610)	(29,000,000)	(6,090,000)	(1,447,536)	304,032	(7,233,504)	(1,145,106)	-	-	(1,145,106)	-	-	(4,129,470)	A&G Ratio	No	0.000%	(1,415,701)	283
76	Gas Rate Case - Reg Asset	Gas Rate Case - Reg Asset	Unprotected Non-Property	(142,286)	(49,790)	(14,214)	4,975	(59,027)	(142,286)	(29,879)	(14,214)	2,985	(41,108)	(17,919)	-	-	(17,919)	-	-	(17,920)	100% Gas	No	0.000%	-	283
77	Gas Rate Case Exp - Reg Asset	Gas Rate Case Exp - Reg Asset	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A	No	0.000%	-	283
78	CAP Shopping Reg Asset - Current	CAP Shopping Reg Asset - Current	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100% Distribution	No	0.000%	-	283
79	CAP Forgiveness Reg Asset - Current	CAP Forgiveness Reg Asset - Current	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100% Distribution	No	0.000%	-	283
80	FAS 112	FAS 112	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	A&G Ratio	No	0.000%	-	283
81	Dec Rate Case Exp - Reg Asset - Current	Dec Rate Case Exp - Reg Asset - Current	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100% Distribution	No	0.000%	-	283
82	PURTA	PURTA	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	A&G Ratio	No	0.000%	-	283
83	Seamless Moves	Seamless Moves	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	A&G Ratio	No	0.000%	-	283
84	Pension Expense Provision	Pension Expense Provision	Unprotected Non-Property	(363,482,672)	(127,198,935)	(36,303,927)	12,706,374	(150,796,488)	(363,482,672)	(76,314,761)	(36,303,927)	7,623,825	(104,994,863)	(45,793,824)	(26,878,090)	-	(18,915,734)	A&G Ratio	No	9.703%	(4,442,703)	283
85	Rate Clause Reg Asset	Rate Clause Reg Asset	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100% Distribution	No	0.000%	-	283
86	ARO - Reg Asset	ARO - Reg Asset	Unprotected Non-Property	(18,710,444)	(6,548,655)	-	-	(6,548,655)	(18,710,444)	(3,929,193)	-	-	(3,929,193)	(2,619,462)	-	-	(2,619,462)	Plant	No	0.000%	(294,186)	283
87	ARO - Reg Asset	ARO - Reg Asset	Unprotected Non-Property	(52,136,168)	(18,247,659)	(2,211,305)	808,956	(19,649,003)	(52,136,168)	(10,948,595)	(2,211,303)	405,374	(12,754,524)	(6,894,479)	-	-	(6,894,479)	Plant	No	0.000%	-	283
88	**Total FERC Account 283**			$ (2,144,132,646)	$ (758,446,786)	$ (253,229,798)	$ 74,215,435	$ (937,461,149)	$ (708,605,795)	$ (557,918,017)	$ (53,064,398)	$ 15,343,521	$ (595,639,894)	$ (84,842,102)	$ (26,878,090)	$ 426,740,655	$ 316,972,149			$ (26,456,438)		$ (4,758,592)
89	**Grand Total**			$ (7,305,296,884)	$ (2,764,896,244)	$ (602,292,247)	$ 249,192,648	$ (2,218,996,962)	$ (6,911,290,395)	$ (3,567,262,902)	$ (544,827,257)	$ 114,245,745	$ (3,797,844,414)	$ (1,431,888,505)	$ (13,962,948)	$ (823,855,631)	$ (470,069,840)				$ (97,514,892)	

Pennsylvania Law Change - 2022

Line	Detailed Description	Description	Category	ADIT - Pre Rate Change (2022) Gross Timing Difference	Federal ADIT @ 21%	Pennsylvania ADIT @ 4.99%	FIT on SIT	Total ADIT	ADIT - Post Rate Change (2022) Gross Timing Difference	Federal ADIT @ 21%	State ADIT @ 4.99%	FIT on SIT	Total ADIT	Deficient / (Excess) Deferred Income Taxes (2022) Rate Change Deferred Tax Impact	Gas / Noncoverable	Income Tax Regulatory Asset / Liability Deferred Taxes	Total Deficient / (Excess) ADIT Balance	Jurisdiction Allocator	Electric Transmission	Allocator (Note B & C)	Deficient / (Excess) ADIT Balance	FERC Account
	(A)	(B)	(C)	(D)	(E) = (D) * 21%	(F) = (D) * 4.99%	(G) = (F) * 21%	(H) = (E) + (F) + (G)	(I)	(J) = (I) * 21%	(K) = (I) * 4.99%	(L) = (K) * 21%	(M) = (I) + (J) + (L)	(N) = (D) - (M)	(O)	(P)	(Q) = (N) + (O) - (P)	(R)	(S)	(T)	(U) = (S) * (T)	(V)
	FERC Account 190 (Note A)																					
1	Accrued Benefits	Accrued Benefits	Unprotected Non-Property	$ 3,299,583	$ 692,912	$ 329,628	$ (69,222)	$ 953,318	$ 3,299,583	$ 692,912	$ 164,649	$ (34,576)	$ 822,985	$ 130,334	$ 26,523	-	$ 103,811	A&G Ratio	No	0.000%	$ -	190
2	Addback of Other Equity Comp Expense	Addback of Other Equity Comp Expense	Unprotected Non-Property	4,282,583	899,342	213,787	(44,895)	1,068,234	4,282,583	899,342	213,787	(44,895)	1,068,234	115,316	23,474	-	91,842	A&G Ratio	No	9.703%	8,912	190
3	Addback of Other Equity Comp Expense	Addback of Other Equity Comp Expense	Unprotected Non-Property	8,282,583	1,831,337	628,575	(220,001)	2,017,910	8,282,583	1,831,337	413,075	(132,001)	2,112,411	1,068,378	50,577	-	1,017,801	A&G Ratio	No	9.703%	98,784	190
4	Bad Debt - Change in Provision	Bad Debt - Change in Provision	Unprotected Non-Property	112,021,788	23,524,575	11,190,977	(2,350,105)	32,365,447	112,021,788	23,524,575	5,589,887	(1,173,876)	27,940,586	4,424,861	977,894	-	3,446,966	Plant	No	0.000%	-	190
5	Bad Debt - Change in Provision	Bad Debt - Change in Provision	Unprotected Non-Property	1,000,000	210,000	99,900	(20,979)	288,921	1,000,000	210,000	49,950	(10,490)	249,460	-	-	-	-	Plant	No	0.000%	-	190
6	Customer Advances - Construction	Customer Advances - Construction	Unprotected Non-Property	2,724,529	572,151	272,180	(57,158)	787,174	2,724,529	572,151	135,954	(28,550)	679,555	107,619	23,784	-	83,835	Plant	No	0.000%	-	190
7	Deferred Compensation	Deferred Compensation	Unprotected Non-Property	8,539,403	1,793,275	853,086	(179,148)	2,467,213	8,539,403	1,793,275	426,116	(89,484)	2,129,906	337,306	68,642	-	268,665	A&G Ratio	No	9.703%	-	190
8	Deferred Revenue	Deferred Revenue	Unprotected Non-Property	1,118,200	234,434	111,720	(23,463)	322,537	1,118,200	234,434	55,798	(11,718)	278,441	44,096	9,746	-	34,351	Plant	No	0.000%	-	190
9	FIN 47 ARO	FIN 47 ARO	Unprotected Non-Property	30,142,561	6,330,035	3,011,285	(632,368)	8,708,952	30,142,561	6,330,035	1,504,130	(315,868)	7,518,298	1,190,647	263,135	-	927,514	Plant	No	0.000%	-	190
10	FIN 47 ARO	FIN 47 ARO	Unprotected Non-Property	30,142,561	6,330,035	3,011,285	(632,368)	8,708,952	30,142,561	6,330,035	1,504,130	(315,868)	7,518,298	1,190,647	263,135	-	927,514	A&G Ratio	No	9.703%	156,481	190
11	Obsolete Materials Provision	Obsolete Materials Provision	Unprotected Non-Property	2,401,350	518,885	240,089	(51,137)	707,837	2,401,350	518,885	120,022	(25,565)	613,814	97,024	9,842	-	87,183	Plant	No	0.000%	10,253	190
12	Environmental Liability	Environmental Liability	Unprotected Non-Property	1,537,673	332,911	153,814	(32,258)	454,266	1,537,673	332,911	76,730	(16,113)	393,528	60,738	12,380	-	48,358	A&G Ratio	No	9.953%	4,815	190
13	Environmental Liability	Environmental Liability	Unprotected Non-Property	1,537,673	332,911	153,814	(32,258)	454,266	1,537,673	332,911	76,730	(16,113)	393,528	60,738	12,380	-	48,358	A&G Ratio	No	9.953%	-	190
14	Investment Tax Credit	Investment Tax Credit	Unprotected Non-Property	427,908	89,861	42,748	(8,977)	123,632	427,908	89,861	21,353	(4,484)	106,729	16,902	-	16,902	(0)	Plant	No	0.000%	-	190
15	MGP Liability Reg Asset	MGP Liability Reg Asset	Unprotected Non-Property	21,132,183	4,437,758	2,111,105	(443,532)	6,105,331	21,132,183	4,437,758	1,054,496	(221,444)	5,270,810	834,721	540,240	-	294,473	100% Gas	No	0.000%	-	190
16	MGP Liability Reg Asset	MGP Liability Reg Asset	Unprotected Non-Property	21,132,183	4,437,758	2,111

Attachment 10
Pension Asset Discount Worksheet
PECO Energy Company

				Source
1	13 Month Average Pension Asset (Note A)		33,000,000	(Attachment 4, line 28(i))
	Net ADIT Balance			
2	Prior Year ADIT Related to Transmission Pension Asset		(12,207,587)	(Attachment 4B "PENSION EXPENSE PROVISION" times S&W Allocator)
3	Current Year ADIT Related to Transmission Pension Asset		(11,782,022)	(Attachment 4C "PENSION EXPENSE PROVISION" times S&W Allocator)
4	Average ADIT Balance Related to Transmission Pension Asset		(11,994,805)	(Average of Lines 2 and 3)
5	Net Unamortized EDIT Balance	$	(990,991)	(Attachment 9 line 24 "Average")
6	Net Pension Asset	$	20,014,205	(Line 1 plus Line 4 plus Line 5)
7	100% of ATRR on Net Pension Asset		1,930,891	(Line 6 times Attachment H-7 page 3, line 34, col (3) times (1+Attachment H-7 page 4, line 18, col (5))
8	Times Pension Discount %		60%	
9	ATRR Discount on Net Pension Asset	$	1,158,534	(Line 7 times Line 8)

Note:
A: PECO's transmission-related Pension Asset balance is capped at $33 million. Such limit may only be changed pursuant to a section 205 or 206 filing.

Attachment 11
Cost of Capital
PECO Energy Company

Line			
	Long Term Interest (117, lines 62 through 67), Excluding LVT Interest		
1	Interest on Long-Term Debt (427)	218,792,254	
2	Amort. of Debt Disc. and Expense (428)	2,646,644	
3	Amortization of Loss on Reacquired Debt (428.1)	74,346	
4	(Less) Amort. of Premium on Debt-Credit (429)	-	
5	(Less) Amortization of Gain on Reacquired Debt-Credit (429.1)	-	
6	Interest on Debt to Assoc. Companies (430)	12,414,339	
7	(Less) Short-term Interest (5-P3 Support Note G)	461,045	
8	**Total Long Term Interest (Line 1 + Line 2 + Line 3 - Line 4 - Line 5 + Line 6 - Line 7)**	**$233,466,539**	

13-Month Average Balance of Long-term Debt,

	Long -term Debt (112, Lines 18 through 21)	December Prior Year	January	February	March	April	May	June	July	August	September	October	November	December	13-Month Average
9	Bonds (221)	5,200,000,000	5,200,000,000	5,200,000,000	5,200,000,000	5,200,000,000	5,200,000,000	5,200,000,000	5,200,000,000	5,200,000,000	5,775,000,000	5,775,000,000	5,775,000,000	5,775,000,000	5,376,923,077
10	(Less) Reacquired Bonds (222)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Advances from Associated Companies (223)	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609
12	Other Long-Term Debt (224)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	**Total (Line 9 - Line 10 + Line 11 + Line 12)**	**$ 5,384,418,609**	**$ 5,384,418,609**	**$ 5,384,418,609**	**$ 5,384,418,609**	**$ 5,384,418,609**	**$ 5,384,418,609**	**$ 5,384,418,609**	**$ 5,384,418,609**	**$ 5,384,418,609**	**$ 5,959,418,609**	**$ 5,959,418,609**	**$ 5,959,418,609**	**$ 5,959,418,609**	**$ 5,561,341,686**
	Proprietary Capital (112, line 2 through 15)														
14	Common stock issued (201)	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251
15	Preferred Stock (204) (112.3.c) (5-P3 Support Note B)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Capital Stock Subscribed (202, 205)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Stock Liability for Conversion (203, 206)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Premium on Capital Stock (207)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Other Paid-in Capital (208-211)	2,627,435,471	2,627,435,471	2,627,435,471	3,207,435,471	3,207,435,471	3,207,435,471	3,207,435,471	3,207,435,471	3,207,435,471	3,222,327,062	3,222,327,062	3,222,327,062	3,222,327,062	3,078,171,346
20	Installments Received on Capital Stock (212)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	(Less) Discount on Capital Stock (213)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	(Less) Capital Stock Expense (214)	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742
23	Retained Earning s(215, 215.1, 216)	5,436,967,566	5,494,733,151	5,559,754,942	5,497,326,075	5,512,635,217	5,538,666,748	5,498,738,339	5,563,381,699	5,613,655,187	5,526,652,356	5,569,966,419	5,611,798,774	5,633,316,706	5,542,891,783
24	Unappropriated Undistributed Subsidiary Earnings (216.1)	(3,419,975,569)	(3,423,841,978)	(3,427,705,065)	(3,431,586,424)	(3,435,398,817)	(3,439,250,840)	(3,443,087,561)	(3,446,943,287)	(3,450,785,714)	(3,454,622,801)	(3,458,486,446)	(3,462,415,479)	(3,466,341,166)	(3,443,110,857)
25	(Less) Reacquired Capital Stock (217)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26	Noncorporate Proprietorship (Non-major only) (218)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	Accumulated other Comprehensive Income (219)	2,175,627	2,185,062	2,185,062	2,496,009	2,532,788	2,532,788	2,673,685	2,710,464	2,710,464	3,137,522	3,174,301	3,174,301	3,527,297	2,708,875
28	Total Proprietary Capital (Line 14+ Line 15 + Line 16 + Line 17 + Line 18 + Line 19 + Line 20 - Line 21 - Line 22 + Line 23 + Line 24 - Line 25 + Line 26 + Line 27)	6,069,520,605	$6,123,429,216	$6,184,587,920	$6,698,588,640	$6,710,122,169	$6,732,301,677	$6,688,677,444	$6,749,501,856	$6,795,932,917	$6,720,411,649	$6,759,898,845	$6,797,802,167	$6,815,747,409	6,603,578,655
29	**Preferred Stock (line 15)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
30	**Common Stock (line 28 - line 29)**	**$ 6,069,520,605**	**$ 6,123,429,216**	**$ 6,184,587,920**	**$ 6,698,588,640**	**$ 6,710,122,169**	**$ 6,732,301,677**	**$ 6,688,677,444**	**$ 6,749,501,856**	**$ 6,795,932,917**	**$ 6,720,411,649**	**$ 6,759,898,845**	**$ 6,797,802,167**	**$ 6,815,747,409**	**$ 6,603,578,655**

Appendix 1B
Populated Projected Net Revenue Requirement – MDTAC

ATTACHMENT H-7B
MDTAC FORMULA RATE TEMPLATE

CALCULATION OF MONTHLY AMORTIZED REGULATORY ASSET TO BE RECOVERED			
1	Annual Revenue Requirement on Regulatory Asset Amortization	Attachment 1 - Revenue Requirement Line 3	$687,297
2	True-up Adjustment with Interest	Attachment 2 - True-Up Line 24	($952,349)
3	Net Annual Revenue Requirement on Regulatory Asset Amortization with True-up	Line 1 + line 2	($265,051)
4	Net Monthly Revenue Requirement on Regulatory Asset Amortization with True-up	Line 3 / 12	-$22,088

PECO Energy Company
Summary of Transmission SFAS 109 Regulatory Asset (Account 182.3) Amortization
For the 12 months ended 12/31/2025

1	SFAS 109 Reg Asset Amortization (Notes A and B)	$	687,297
2	Other Tax Adjustments (Note C)	$	-
3	**Adjusted Total**	$	687,297

Notes:
(A) All items are asssociated with ratemaking flow through requirements
(B) Additional detail is provided on page 2 of this exhibit
(C) Amortization of FAS 109 Regulatory Asset.

True-Up with Interest
PECO Energy Company

		Month (Note A)	FERC Monthly Interest Rate
1		January	0.0072
2		February	0.0068
3		March	0.0072
4		April	0.0070
5		May	0.0072
6		June	0.0070
7		July	0.0072
8		August	0.0072
9		September	0.0070
10		October	0.0072
11		November	0.0070
12		December	0.0072
13		January	0.0068
14		February	0.0062
15		March	0.0068
16		April	0.0062
17		May	0.0064
18	Average of lines 1-17 above		0.0069

Notes:

A The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19	Actual Revenue Requirement	691,053
20	Revenue Received	1,543,190
21	Net Under/(Over) Collection (Line 19 - Line 20)	(852,137)
22	17 Months	17
23	Interest (Line 18*Line 21*Line 22)	(100,211)
24	Total True-up	(952,349)

PECO Energy Company
Summary of Transmission SFAS 109 Regulatory Asset (Account 182.3)
December 31, 2024 through December 31, 2025

	12/31/2024	Activity	12/31/2025
TRANSMISSION ONLY			
Repair Allowance	6,062,638	(151,309)	5,911,329
Federal and State Flow Through	10,018,281	(79,499)	9,938,782
Excess Deferreds/pre-1981 Deferreds	12,596,482	(232,258)	12,364,224
Other	302,959	(13,543)	289,416
Total	28,980,360	(476,609)	28,503,751
COMMON (TO BE SPLIT TDG)			
Repair Allowance	-	-	-
Federal and State Flow Through	3,671,860	(26,984)	3,644,876
Excess Deferreds/pre-1981 Deferreds	2,243,296	(97,416)	2,145,881
Other	992,903	(35,720)	957,183
Total	6,908,060	(160,120)	6,747,940
Transmission Allocation %	9.68%		***(Attachment H-7A, page 4, line 11, column 5 * Common Allocation Factor in FERC Form 1 page 356)***
Repair Allowance	-	-	-
Federal and State Flow Through	355,511	(2,613)	352,898
Excess Deferreds/pre-1981 Deferreds	217,197	(9,432)	207,765
Other	96,133	(3,458)	92,675
Total	668,841	(15,503)	653,338
ELECTRIC GENERAL (TO BE SPLIT TD)			
Repair Allowance	7,293	(258)	7,035
Federal and State Flow Through	404,076	(42,322)	361,754
Excess Deferreds/pre-1981 Deferreds	105,808	(16,801)	89,007
Other	1,642	(165)	1,477
Total	518,819	(59,546)	459,273
Transmission Allocation %	12.54%	***Source: Attachment H-7A, page 4, line 11, column 5***	
Repair Allowance	915	(32)	883
Federal and State Flow Through	50,690	(5,309)	45,381
Excess Deferreds/pre-1981 Deferreds	13,273	(2,108)	11,166
Other	206	(21)	185
Total	65,085	(7,470)	57,615
Transmission Summary			
Repair Allowance	6,063,553	(151,341)	5,912,212
Federal and State Flow Through	10,424,482	(87,421)	10,337,061
Excess Deferreds/pre-1981 Deferreds	12,826,953	(243,798)	12,583,155
Other	399,298	(17,022)	382,276
Total	**29,714,285**	**(499,582)**	**29,214,703**
Incl SFAS 109 + Gross-up	40,879,273	(687,297)	40,191,976
2010 Transmission Tax Adjustments b/f gross-up	-	-	-
2010 Transmission Tax Adjustments + gross-up	-	-	-
Total Transmission SFAS 109	40,879,273	(687,297)	40,191,976
Gross-up Factor			
Federal Income Tax Rate	21.000%		
State Income Tax Rate	7.990%		
Composite Rate = F+S(1-F)	27.312%		
Gross-up Factor = 1/(1-CR)	137.574%		

Appendix 2A
2024 True Up Adjustment Calculation – NITS

ATTACHMENT H-7A
FORMULA RATE TEMPLATE

Attachment H-7
Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data

PECO Energy Company

For the 12 months ended 12/31/2024

Line No.	(1)	(2)	(3)	(4)	(5) Allocated Amount
1	GROSS REVENUE REQUIREMENT	(page 3, line 48)			253,529,059
2a	Additional Annual Refund (from 2018 to 2021)	Attachment 1, line 17, col 15a			-
			Total	Allocator	
2	REVENUE CREDITS	Attachment 5A, line 15	12,298,653	TP 100.00%	12,298,653
3	NET REVENUE REQUIREMENT	(line 1 minus lines 2 and 2a)			241,230,406
4	REGIONAL NET REVENUE REQUIREMENT	Attachment 1, line 18, col. 14 - Attachment 1, line 17a, col. 14			30,761,592
5	Regional True-up Adjustment with Interest	Attachment 1, line 18, col. 15 - Attachment 1, line 17a, col. 15			(834,741)
6	REGIONAL NET REVENUE REQUIREMENT with TRUE-UP	Attachment 1, line 18, col. 16 - Attachment 1, line 17a, col. 16			29,926,852
7	ZONAL NET REVENUE REQUIREMENT	Attachment 1, line 17a, col. 14 less line 2			210,468,813
8	Zonal True-up Adjustment with Interest	Attachment 1, line 17a, col. 15			(5,551,006)
9	ZONAL NET REVENUE REQUIREMENT with TRUE-UP	Line 7 + Line 8			204,917,808
10	Competitive Bid Concessions	Attachment 1, line 18, col. 13			-
11	Zonal Load	1 CP from PJM in MW			8,652
12	Network Integration Transmission Service rate for PECO Zone	(line 9/11)			$23,686

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2024

Line No.	(1)	(2) Source	(3) Company Total	(4) Allocator		(5) Transmission (Col 3 times Col 4)
	RATE BASE:					
	GROSS PLANT IN SERVICE (Notes U and R)					
1	Production	205.46.g for end of year, records for other months	-	NA		-
2	Transmission	Attachment 4, Line 14, Col. (b)	2,015,762,994	TP	100.00%	2,015,762,994
3	Distribution	207.75.g for end of year, records for other months	9,193,066,744	NA	0.00%	-
3a	Energy Storage	204-207.84.13g for end of year, records for other months		NA	0.00%	-
4	General	Attachment 4, Line 14, Col. (c)	328,399,438	W/S	12.54%	41,196,887
5	Intangible	Attachment 4D, Line 19, Col. (s) and Line 21, Col. (s)	225,866,163	DA		28,554,629
6	Common	Attachment 4, Line 14, Col. (d)	870,200,244	W/S	12.54%	109,164,440
7	Costs To Achieve	(enter negative) Attach. 4E, Line 25, Col. (x)	(1,112,914)	W/S	12.54%	(139,612)
8	TOTAL GROSS PLANT	(Sum of Lines 1 through 7)	12,632,182,669	GP=	17.37%	2,194,539,338
9	ACCUMULATED DEPRECIATION (Notes U and R)					
10	Production	219.20-24.c for end of year, records for other months	-	NA		-
11	Transmission	Attachment 8, Page 3, Line 10, Col. (E)	592,755,103	TP	100.00%	592,755,103
12	Distribution	219.26.c for end of year, records for other months	1,887,069,414	NA	0.00%	-
12a	Energy Storage	219.27.1c for end of year, records for other months		NA	0.00%	-
13	General	Attachment 8, Page 3, Line 11, Col. (E)	133,742,281	W/S	12.54%	16,777,634
14	Intangible	Attachment 8, Page 3, Line 16, Col. (E) and Col. (G)	104,910,079	DA		18,929,088
15	Common	Attachment 8, Page 3, Line 12, Col. (E)	352,249,740	W/S	12.54%	44,188,847
16	Costs To Achieve	(enter negative) Attach. 4E, Line 39, Col. (x)	(384,648)	W/S	12.54%	(48,253)
17	TOTAL ACCUM. DEPRECIATION	(Sum of Lines 10 through 16)	3,070,341,968			672,602,419
18	NET PLANT IN SERVICE					
19	Production	(line 1 minus line 10)	-			-
20	Transmission	(line 2 minus line 11)	1,423,007,891			1,423,007,891
21	Distribution	(line 3 minus line 12)	7,305,997,330			-
21a	Energy Storage	(line 3a minus line 12a)	-			-
22	General	(line 4 minus line 13)	194,657,158			24,419,253
23	Intangible	(line 5 minus line 14)	120,956,084			9,625,541
24	Common	(line 6 minus line 15)	517,950,504			64,975,593
25	Costs To Achieve	(line 7 minus line 16)	(728,266)			(91,359)
26	TOTAL NET PLANT	(Sum of Lines 19 through 25)	9,561,840,701	NP=	15.92%	1,521,936,919
27	ADJUSTMENTS TO RATE BASE (Note R)					
28	Account No. 281 (enter negative)	Attachment 4, Line 28, Col. (d) (Notes B and X)	Zero	NA	zero	-
29	Account No. 282 (enter negative)	Attachment 4A, Line 28, Col. (e) (Notes B and X)	(236,129,725)	TP	100.00%	(236,129,725)
30	Account No. 283 (enter negative)	Attachment 4A, Line 28, Col. (f) (Notes B and X)	(13,369,554)	TP	100.00%	(13,369,554)
31	Account No. 190	Attachment 4A, Line 28, Col. (g) (Notes B and X)	21,015,345	TP	100.00%	21,015,345
31a	Unamortized EDIT Balance - Protected Property (enter negative)	Attachment 9 - EDIT, Line 22, Col. (o)	(72,331,193)	TP	100.00%	(72,331,193)
31b	Unamortized EDIT Balance - Non-Protected Property (enter negative)	Attachment 9 - EDIT, Line 23, Col. (o)	(25,054,358)	TP	100.00%	(25,054,358)
31c	Unamortized EDIT Balance - Non-Protected, Non-Property (enter negative)	Attachment 9 - EDIT, Line 26, Col. (o)	154,531	TP	100.00%	154,531
32	Account No. 255 (enter negative)	Attachment 4, Line 28, Col. (h) (Notes B and X)	-	TP	100.00%	-
33	Unfunded Reserves (enter negative)	Attachment 4, Line 31, Col. (h) (Note Y)	(9,905,593)	DA	100.00%	(9,905,593)
34	CWIP	Attachment 4, Line 14, Col. (e)	-	DA	100.00%	-
35	Pension Asset	Attachment 4, Line 28, Col. (i)	44,247,154	DA	100.00%	44,247,154
36	Unamortized Regulatory Asset	Attachment 4, Line 28, Col. (b) (Note T)	-	DA	100.00%	-
37	Unamortized Abandoned Plant	Attachment 4, Line 28, Col. (c) (Note S)	-	DA	100.00%	-
38	Outstanding Network Credits	From PJM	-	DA	100.00%	-
39	Less Accum. Deprec. associated with Facilities with Outstanding Network Credits	From PJM	-	DA	100.00%	-
40	TOTAL ADJUSTMENTS	(Sum of Lines 28 through 39)	(291,373,393)			(291,373,393)
41	LAND HELD FOR FUTURE USE	Attachment 4, Line 14, Col. (f) (Note C)	14,782,516	TP	100.00%	14,782,516
42	WORKING CAPITAL	(Note D)				
43	CWC	1/8*(Page 3, Line 12 minus Page 3, Line 7)	34,864,452			11,351,367
44	Materials & Supplies	Attachment 4, Line 14, Col. (g)	19,524,440	TP	100.00%	19,524,440
45	Prepayments (Account 165)	Attachment 4, Line 14, Col. (h)	2,562,473	DA	100.00%	2,562,473
46	TOTAL WORKING CAPITAL	(Sum of Lines 43 through 45)	56,951,365			33,438,279
47	RATE BASE	(Sum of Lines 26, 40, 41 & 46)	9,342,201,188			1,278,784,321

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2024

Line No.	(1)	(2) Source	(3) Company Total	(4) Allocator		(5) Transmission (Col 3 times Col 4)
	O&M					
1	Transmission	Attachment 5, Line 1, Col. (a)	273,868,049	TP	100.00%	273,868,049
2	Less Account 566 (Misc Trans Expense) (enter negative)	Attachment 5, Line 1, Col. (b)	(16,163,936)	TP	100.00%	(16,163,936)
3	Less Account 565 (enter negative)	Attachment 5, Line 1, Col. (c)	-	TP	100.00%	-
4	Less Accounts 561.4 and 561.8 (enter negative)	Attachment 5, Line 1, Col. (d)	(208,534,075)	TP	100.00%	(208,534,075)
5	A&G	Attachment 5B, Line 15, Col. (a) and Line 18, Col. (e)	213,515,711	DA		25,468,689
6	Account 566					
7	Amortization of Regulatory Asset	(Note T) Attachment 5, Line 1, Col. (e)	-	DA	100.00%	-
8	Miscellaneous Transmission Expense (less amortization of regulatory asset)	Attachment 5, Line 1, Col .(f)	16,163,936	TP	100.00%	16,163,936
9	Total Account 566	(Line 7 plus Line 8) Ties to 321.97.b	16,163,936			16,163,936
10	PBOP Adjustment	Attachment 7, line 3, Col. (d)	241,525	W/S	12.54%	30,299
11	Less O&M Cost to Achieve Included in O&M Above (enter negative)	Attachment 4E, Line 11, Col. (x)	(175,594)	W/S	12.54%	(22,028)
12	TOTAL O&M	(Sum of Lines 1 to 5, 9, 10 and 11)	278,915,616			90,810,934
13	DEPRECIATION EXPENSE (Note U)					
14	Transmission	Attachment 5, Line 1, Col. (g)	31,999,118	TP	100.00%	31,999,118
15	General	Attachment 5, Line 2, Col. (a)	23,113,086	W/S	12.54%	2,899,479
16	Intangible - Transmission	Attachment 5, Line 1, Col. (i)	4,731,985	TP	100.00%	4,731,985
16a	Intangible - General	Attachment 5, Line 1, Col. (j)	6,079,371	W/S	12.54%	762,642
16b	Intangible - Distribution	Attachment 5, Line 1, Col. (k)	17,441,889	NA	zero	-
17	Common - Electric	Attachment 5, Line 1, Col. (h)	47,394,143	W/S	12.54%	5,945,477
18	Common Depreciation Expense Related to Costs To Achieve	(enter negative) Attachment 4E, Line 66, Col (x)	(187,656)	W/S	12.54%	(23,541)
19	Amortization of Abandoned Plant	(Note S) Attachment 5, Line 2, Col. (b)	-	DA	100.00%	-
20	TOTAL DEPRECIATION	(Sum of Lines 14 through 19)	130,571,936			46,315,159
21	TAXES OTHER THAN INCOME TAXES	(Note F)				
22	LABOR RELATED					
23	Payroll	Attachment 5, Line 2, Col. (c)	13,829,706	W/S	12.54%	1,734,902
24	Labor Related Taxes to be Excluded	Attachment 5, Line 2, Col. (d)	-	W/S	12.54%	-
25	PLANT RELATED					
26	Property	Attachment 5, Line 2, Col. (e)	14,665,809	GP	17.37%	2,547,833
27	Excluded Taxes Per Attchment 5C Line 5	Attachment 5, Line 2, Col. (f)	178,621,287	NA	zero	-
28	Other	Attachment 5, Line 2, Col. (g)	2,741,123	GP	17.37%	476,205
29	Plant Related Taxes to be Excluded	Attachment 5, Line 2, Col. (h)	-	GP	17.37%	-
30	TOTAL OTHER TAXES	(Sum of Lines 23 through 29)	209,857,925			4,758,940
31	INTEREST ON NETWORK CREDITS	From PJM	-	DA	100.00%	-
32	INCOME TAXES	(Note G)				
33	T=1 - {[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)}	WCLTD = Page 4, Line 19	0.2771			
34	CIT=(T/1-T) * (1-(WCLTD/R)) =	R = Page 4, Line 15	0.2856			
35	FIT & SIT & P	(Note G)				
36						
37	1 / (1 - T) = (T from line 33)		1.3833			
38	Amortized Investment Tax Credit (enter negative)	Attachment 5, Line 2, Col. (i)	(2,272)			
39	Excess Deferred Income Taxes (enter negative)	Attachment 5, Line 2, Col. (j)	(8,287,221)			
40	Tax Effect of Permanent Differences	Attachment 5, Line 2, Col. (k) (Note W)	261,839			
41	Income Tax Calculation	(Line 34 times Line 47)	201,128,496	NA		27,530,981
42	ITC adjustment	(Line 37 times Line 38)	(3,142)	TP	100.00%	(3,142)
43	Excess Deferred Income Tax Adjustment	(Line 37 times Line 39)	(11,463,395)	TP	100.00%	(11,463,395)
44	Permanent Differences Tax Adjustment	(Line 37 times Line 40)	362,192	TP	100.00%	362,192
45	Total Income Taxes	(Sum of Lines 41 through 44)	190,024,151			16,426,637
46	RETURN					
47	Rate Base times Return	(Page 2, Line 47 times Page 4, Line 18)	704,114,547	NA		96,380,995
48a	Net Pension Asset ATRR Discount (enter negative)	Attachment 10, Line 9	(1,163,605)	DA	100.00%	(1,163,605)
48	REVENUE REQUIREMENT	(Sum of Lines 12, 20, 30, 31, 45, 47), (Note ZZ)	1,512,320,571			253,529,059

Formula Rate - Non-Levelized | Rate Formula Template Utilizing FERC Form 1 Data PECO Energy Company | For the 12 months ended 12/31/2024

	(1)	(2)	(3)		(4)	(5)	
	SUPPORTING CALCULATIONS AND NOTES						
Line No.	TRANSMISSION PLANT INCLUDED IN ISO RATES						
1	Total Transmission plant	(Page 2, Line 2, Column 3)				2,015,762,994	
2	Less Transmission plant excluded from PJM rates	(Note H)				-	
3	Less Transmission plant included in OATT Ancillary Services	(Note I)				-	
4	Transmission plant included in PJM rates	(Line 1 minus Lines 2 & 3)				2,015,762,994	
5	Percentage of Transmission plant included in PJM Rates	(Line 4 divided by Line 1)			TP=	100.00%	
6	WAGES & SALARY ALLOCATOR (W&S)						
		Form 1 Reference	$	TP	Allocation		
7	Electric Production - Utility	354.20.b	-	0.0%	-		
7a	Electric Production - Exelon Business Services Company	354-355 Footnotes	234,362	0.0%	-		
8	Electric Transmission - Utility	354.21.b	9,512,134	100.0%	9,512,134		
8a	Electric Transmission - Exelon Business Services Company	354-355 Footnotes	12,084,936	100.0%	12,084,936		
9	Electric Distribution - Utility	354.23.b	100,377,257	0.0%	-		
9a	Electric Distribution - Exelon Business Services Company	354-355 Footnotes	6,568,929	0.0%	-		
9b	Electric Energy Storage -Utility	354.22.1.b	-	0.0%	-		
9c	Electric Energy Storage - Exelon Business Services Company	354-355 Footnotes	-	0.0%	-		
10	Electric Other - Utility	354.24,25,26.b	38,562,975	0.0%	-	W&S Allocator	
10a	Electric Other - Exelon Business Services Company	354-355 Footnotes	4,819,641		-	($ / Allocation)	
11	Total (W& S Allocator is 1 if lines 7-10 are zero)	(Sum of Lines 7 through 10)	172,160,234		21,597,070	12.54%	= WS
12	RETURN (R)	(Note V)				$	
13					Cost		
14			$	%	(Notes K, Q, & R)	Weighted	
15	Long Term Debt	(Attachment 5, line 10 Notes Q & R)	5,561,341,686	45.73%	4.20%	1.92%	=WCLTD
16	Preferred Stock (112.3.c)	(Attachment 5, line 11 Notes Q & R)	-	0.00%	0.00%	0.00%	
17	Common Stock	(Attachment 5, line 12 Notes K, Q & R)	6,600,869,780	54.27%	10.35%	5.62%	
18	Total	(Attachment 5, line 13)	12,162,211,466			7.54%	=R

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2024

General Note: References to pages in this formulary rate are indicated as: (page#, line#, col.#)
References to data from FERC Form 1 are indicated as: #.y.x (page, line, column)

Notes:

A Reserved

B The balances in Accounts 190, 281, 282 and 283, as adjusted by any amounts in contra accounts identified as regulatory assets or liabilities related to FASB 106 or 109. Balance of Account 255 is reduced by prior flow throughs and excluded if the utility chose to utilize amortization of tax credits against taxable income. Account 281 is not allocated.

C Reserved

D Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission at page 3, line 12, column 5 minus amortization of Regulatory Asset at page 3, line 7, column 5. For Prepayments, refer to Note K in Attachment 4.

E Page 3, Line 5: Attachment 5B, Line 4 - Exclude: (1) amortization of CAP Shopping and Seamless Moves; (2) amortization of DSP IV Admin Costs; (3) Miscellaneous Advertising; (4) SEPA Solar Power Study; (5) PSU Sponsorship; (6) EU IT Prepaid Meter Assess O&M; and (7) Customer Operations AMI/CI O&M. Include Communications, Public Advocacy and Corporate Relations and Government and Regulatory Affairs and Public Policy expenses listed in Account 923 found at Form 1 323.184.b.
Attachment 5B, Lines, 11, and 12 - Exclude EPRI Annual Membership Dues listed in Form 1 at 353.f, non-safety-related advertising included in Account 930.1 found at 323.191.b and Chamber of Commerce Dues and Civic Organization Expenses in Account 930.2 found at 323.192.b; include the costs related to Project Cancellation Fees and Remediation Expenditures (provided, that with regard to the Metal Bank Superfund, PECO must include as a credit any receipts received from the EPA and/or obtained through litigation with the remediation contractors related to Metal Bank Superfund).
Attachment 5B, Line 9- include Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting itemized at 351.h., and exclude all other Regulatory Commission Expenses itemized at 351.h.

F Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year. Taxes related to income are excluded. Gross receipts taxes are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere.

G The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T) (page 3, line 36). Excess Deferred Income Taxes reduce income tax expense by the amount of the expense multiplied by (T/1-T).

Inputs Required:			
	FIT =	21.00%	
	SIT=	8.49%	(State Income Tax Rate or Composite SIT)
	p =	0.00%	(percent of federal income tax deductible for state purposes)

H Removes transmission plant determined by Commission order to be state-jurisdictional according to the seven-factor test (until Form 1 balances are adjusted to reflect application of seven-factor test).

I Removes dollar amount of transmission plant to be included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.

J Reserved

K ROE will be supported in the original filing and no change in ROE may be made absent a Section 205 or Section 206 filing with FERC. The equity component of the capital structure will be capped at 55.75% and shall not be subject to change during the ROE Moratorium Period established under the Settlement Agreement in Docket No. ER17-1519. Thereafter, the cap shall be subject to change pursuant to sections 205 and 206 of the Federal Power Act.

L Reserved

M Reserved

N All items related to Contributions in Aid of Construction (CIAC), including investment in CIAC and CIAC related ADIT, excess/(deficient) ADIT and amortization of excess/(deficient) ADIT shall be excluded from the formula rate.

O Transmission-related ADIT, Excess/(Deficient) ADIT, and the amortization of Excess/(Deficient) ADIT shall be included in the formula rate except as noted in Notes N and P. For clarity of administration of the formula rate, this specifically includes (but is not limited to) transmission-related amounts related to Amortization of Book Premiums on Reacquired Debt, Pension Expense Provision, Loss on Reacquired Debt, FAS 112 and Electric Rate Case Expense – Regulatory Asset – Current.

P ADIT, Excess/(Deficient) ADIT and the amortizaiton of Excess/(Deficient) ADIT related to Accrued Benefits, Deferred Compensation, Vacation pay Change in Provision and Accrued Vacation shall be excluded from the formula rate.

Q All ADIT-190, ADIT-282, and ADIT-283 amounts reflected on Attachment 4C must be based on a timing difference between book expense recognition and expense recognition for tax purposes.

R Calculated using 13 month average balance, except ADIT.

S Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until FERC explicitly approves recovery of the cost of abandoned plant pursuant to Section 205 of the FPA.

T Recovery of Regulatory Asset is permitted only as specifically authorized pursuant to Section 205 or 206 of the FPA by FERC. Recovery of any regulatory assets not specifically identified in the initial version of this formula rate template approved by FERC in Docket No. ER17-1519-000 will require specific authorization from FERC.

U Excludes Asset Retirement Obligation balances

V Company shall include only gains and losses on interest rate locks associated with debt issuances. Absent a Section 205 filing, Company shall not include in the Formula Rate, the gains, losses, or costs related to other hedges.

W The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Attachment H that are not the result of a timing difference. Items that can be included in formula for recovery are AFUDC Equity, Meals & Entertainment (50%), Memberships & Dues Not Deductible, Additional Compensation to Employee Stock, and Life Insurance Premiums. Items that can not be included in formula for recovery are Dividend Received Deductions, Equity in Earnings of Unconsol. Subs, and Other Perms (Rabbi Trust). Commission authorization is required in order to include any other permanent difference as an adjustment to the income tax allowance computation in the Formula Rate Template.

X Calculated on Attachment 4A.

Y Unfunded Reserves are customer contributed capital such as when Injuries and Damages expense is accrued but not yet incurred. Also, pursuant to Special Instructions to Accounts 228.1 through 228.4, no amounts shall be credited to accounts 228.1 through 228.4 unless authorized by a regulatory authority or authorities to be collected in a utility's rates.

Z Amortization of Regulatory Asset for Environmental Remediation of Manufactured Gas Plants shall be excluded from the formula rate.

ZZ The revisions made in the Order No. 864 Cleanup Filing will not require any adjustment to rates, or annual update filings, for rates charged and annual update filings made prior to the date of the order accepting the revised tariff sheets.

Attachment 1
Project Revenue Requirement Worksheet
PECO Energy Company

To be completed in conjunction with Attachment H-7.

Line No.	(1)	(2) **Attachment H-7 Page, Line, Col.**	(3) **Transmission**	(4) **Allocator**
1	Gross Transmission Plant - Total	Attach H-7, p 2, line 2 col 5 (Note A)	2,015,762,994	
2	Net Transmission Plant - Total	Attach H-7, p 2, line 20 col 5 plus line 34 & 37 col 5 (Note B)	1,423,007,891	
	O&M EXPENSE			
3	Total O&M Allocated to Transmission	Attach H-7, p 3, line 12 col 5	90,810,934	
4	Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	0.05	0.05
	GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE			
5	Total G, I & C Depreciation Expense	Attach H-7, p 3, lines 15 to 18, col 5 (Note H)	14,316,041	
6	Annual Allocation Factor for G, I & C Depreciation Expense	(line 5 divided by line 1 col 3)	0.01	0.01
	TAXES OTHER THAN INCOME TAXES			
7	Total Other Taxes	Attach H-7, p 3, line 30 col 5	4,758,940	
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	0.00	0.00
9	Less Revenue Credits	Attach H-7, p 1, line 2 col 5	12,298,653	
10	Annual Allocation Factor Revenue Credits	(line 9 divided by line 1 col 3)	-	-
11	**Annual Allocation Factor for Expense**	**Sum of lines 4, 6, 8, and 10**		**0.05**
	INCOME TAXES			
12	Total Income Taxes	Attach H-7, p 3, line 45 col 5	16,426,637	
13	Annual Allocation Factor for Income Taxes	(line 12 divided by line 2 col 3)	0.01	0.01
	RETURN			
14	Return on Rate Base	Attach H-7, p 3, lines 47 and 48a col 5	95,217,390	
15	Annual Allocation Factor for Return on Rate Base	(line 14 divided by line 2 col 3)	0.07	0.07
16	**Annual Allocation Factor for Return**	**Sum of lines 13 and 15**	0.08	**0.08**

Attachment 1
Project Revenue Requirement Worksheet
PECO Energy Company

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(12a)	(13)	(14)	(15)	(15a)	(16)
Line No.	Project Name	RTO Project Number or Zonal	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant or CWIP Balance	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation/Amortization Expense	Annual Revenue Requirement	Incentive Return in basis Points	Incentive Return	Ceiling Rate	Competitive Bid Concession	Total Annual Revenue Requirement	True-Up Adjustment	Additional Refund (Note Q)	Net Rev Req
			(Note C)	(Page 1 line 11)	(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & I)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 2, Line 28 /100 * Col. 11 * Col. 6)	(Sum Col. 10 & 12)	(Note J)	(Sum Col. 10 & 12 Less Col. 13)	(Note F)		Sum Col. 14, 15 & 15(a) (Note G)
17a	Zonal	Zonal	$ 1,793,128,652	0.05	$97,749,379	$ 1,241,286,494	0.08	97,386,826	27,631,261	222,767,466	-	-	222,767,466	-	222,767,466	(5,551,006)	-	
17b	Center Point 500 kV Substation Addition	b0269	$ 34,383,863	0.05	$1,874,378	$ 25,282,768	0.08	1,983,594	$ 584,517	4,442,489	-	-	4,442,489	-	4,442,489	(120,156)	-	4,322,333
17c	Center Point 230 kV Substation Addition	b0269.10	$ 17,191,931	0.05	$937,189	$ 12,641,384	0.08	991,797	$ 292,259	2,221,245	-	-	2,221,245	-	2,221,245	(60,078)	-	2,161,166
17d	Richmond-Waneeta 230 kV Line Re-conductor	b1591	$ 4,605,741	0.05	$251,074	$ 3,762,352	0.08	295,180	$ 90,436	636,690	-	-	636,690	-	636,690	(17,519)	-	619,171
17e	Richmond-Waneeta 230 kV Line Re-conductor	b1398.8	$ 1,535,247	0.05	$83,691	$ 1,254,117	0.08	98,393	$ 30,145	212,230	-	-	212,230	-	212,230	(5,840)	-	206,390
17f	Whitpain 500 kV Circuit Breaker Addition	b0269.6	$ 3,258,302	0.05	$177,621	$ 2,388,675	0.08	187,407	$ 55,886	420,913	-	-	420,913	-	420,913	(11,384)	-	409,529
17g	Elroy-Hosensack 500 kV Line Rating Increase	b0171.1	$ 4,456,731	0.05	$242,951	$ 3,191,127	0.08	250,364	$ 74,660	567,975	-	-	567,975	-	567,975	(15,355)	-	552,621
17h	Camden-Richmond 230 kV Line Rating Increase	b1590.1 and b1590.2	$ 13,645,098	0.05	$743,839	$ 10,915,782	0.08	856,413	$ 262,215	1,862,467	-	-	1,862,467	-	1,862,467	(50,505)	-	1,811,962
17i	Chichester-Linwood 230 kV Line Upgrades	b1900	$ 23,835,043	0.05	$1,299,327	$ 28,044,586	0.08	2,200,276	$ 682,941	4,182,545	-	-	4,182,545	-	4,182,545	(114,296)	-	4,068,249
17j	Bryn Mawr-Plymouth 138 kV Line Rebuild	b0727	$ 18,055,626	0.05	$984,272	$ 13,919,718	0.08	1,092,090	$ 379,793	2,456,155	-	-	2,456,155	-	2,456,155	(66,628)	-	2,389,527
17k	Emilie 230-138 kV Transformer Addition	b2140	$ 16,739,503	0.05	$912,526	$ 13,833,335	0.08	1,085,313	$ 327,701	2,325,540	-	-	2,325,540	-	2,325,540	(63,067)	-	2,262,473
17l	Chichester-Saville 138 kV Line Re-conductor	b1182	$ 17,916,949	0.05	$976,712	$ 13,386,508	0.08	1,050,257	$ 336,583	2,363,552	-	-	2,363,552	-	2,363,552	(64,105)	-	2,299,447
17m	Waneeta 230-138 kV Transformer Addition	b1717	$ 11,073,051	0.05	$603,629	$ 9,236,006	0.08	724,623	$ 216,948	1,545,200	-	-	1,545,200	-	1,545,200	(41,905)	-	1,503,295
17n	Chichester 230-138 kV Transformer Addition	b1178	$ 8,328,580	0.05	$454,018	$ 6,369,281	0.08	499,711	$ 149,017	1,102,746	-	-	1,102,746	-	1,102,746	(29,851)	-	1,072,894
17o	Bradford-Planebrook 230 kV Line Upgrades	b0790	$ 1,712,754	0.05	$93,368	$ 1,380,918	0.08	108,342	$ 32,308	234,018	-	-	234,018	-	234,018	(6,342)	-	227,676
17p	North Wales-Hartman 230 kV Line Re-conductor	b0506	$ 2,229,232	0.05	$121,523	$ 1,589,662	0.08	124,719	$ 38,409	284,651	-	-	284,651	-	284,651	(7,720)	-	276,932
17q	North Wales-Whitpain 230 kV Line Re-conductor	b0505	$ 2,546,903	0.05	$138,840	$ 1,757,787	0.08	137,910	$ 42,472	319,221	-	-	319,221	-	319,221	(8,651)	-	310,570
17r	Bradford-Planebrook 230 kV Line Upgrades	b0789	$ 2,359,200	0.05	$128,608	$ 1,883,929	0.08	147,806	$ 44,077	320,491	-	-	320,491	-	320,491	(8,684)	-	311,807
17s	Planebrook 230 kV Capacitor Bank Addition	b0206	$ 3,631,396	0.05	$197,959	$ 2,393,874	0.08	187,815	$ 56,007	441,781	-	-	441,781	-	441,781	(11,922)	-	429,859
17t	Newlinville 230 kV Capacitor Bank Addition	b0207	$ 4,811,873	0.05	$262,311	$ 3,259,343	0.08	255,716	$ 76,256	594,283	-	-	594,283	-	594,283	(16,047)	-	578,236
17u	Chichester-Mickleton 230 kV Series Reactor Addition	b0209	$ 2,699,444	0.05	$147,156	$ 1,857,811	0.08	145,757	$ 43,466	336,378	-	-	336,378	-	336,378	(9,086)	-	327,292
17v	Chichester-Mickleton 230 kV Line Re-conductor	B0264	$ 2,221,241	0.05	$121,087	$ 1,474,400	0.08	115,676	$ 35,624	272,388	-	-	272,388	-	272,388	(7,375)	-	265,012
17w	Buckingham-Pleasant Valley 230 kV Line Re-conductor	b0357	$ 1,723,078	0.05	$93,931	$ 1,640,484	0.08	128,706	$ 41,742	264,379	-	-	264,379	-	264,379	(7,212)	-	257,168
17x	Elroy 500 kV Dynamic Reactive Device	b0287	$ 5,325,225	0.05	$290,296	$ 4,103,688	0.08	321,960	$ 96,010	708,266	-	-	708,266	-	708,266	(19,176)	-	689,090
17y	Heaton 230 kV Capacitor Bank Addition	b0208	$ 4,315,230	0.05	$235,237	$ 2,922,940	0.08	229,323	$ 68,385	532,946	-	-	532,946	-	532,946	(14,391)	-	518,555
17z	Peach Bottom 500-230 kV Transformer Rating Increase	b2694	$ 13,038,203	0.05	$710,756	$ 12,290,735	0.08	964,286	$ 287,555	1,962,597	-	-	1,962,597	-	1,962,597	(53,354)	-	1,909,243
17aa	Peach Bottom 500 kV Substation Upgrades	b2766.2	$ 994,895	0.05	$54,235	$ 940,187	0.08	73,764	$ 22,444	150,443	-	-	150,443	-	150,443	(4,091)	-	146,353
18	Annual Totals		2,015,762,994			1,423,007,891		111,644,026	31,999,118	253,529,059		-	253,529,059	-	253,529,059	(6,385,746)	-	29,926,852

Notes:

A	Gross Transmission Plant is that identified on page 2 line 2 of Attachment H
B	Inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable.
C	Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities. Gross plant does not include Unamortized Abandoned Plant.
D	Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to be entered as separate line items.
E	Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant
F	True-Up Adjustment is calculated on the Attachment 3 Project True-up Schedule for the Rate Year
G	The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule 12 under the PJM OATT for each project.
H	The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.
I	The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expense.
J	The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling rate
K	Requires approval by FERC of incentive return applicable to the specified project(s)
M	All transmission facilities reflected in the revenue requirement on Attachment H-7, page 1 line 3 are to be included in this Attachment 1.
N	Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15, the revenue requirements associated with these facilities are calculated on Attachment 11
O	When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered over the remaining months of the Rate Year.
P	Zonal on line 17a refers to all projects not qualifying for regional recovery
Q	Additional refund $850,00 per year for 2018-2021 and $0 for 2022 and beyond.

Attachment 2
Incentive ROE
PECO Energy Company

1	Rate Base	Attachment H-7, Page 2 line 47, Col.5						1,278,784,321
2	100 Basis Point Incentive Return							
				$	%	Cost	$ Weighted	
3	Long Term Debt	(Attachment H-7, Notes Q and R)		5,561,341,686	45.7%	4.20%	1.9%	
4	Preferred Stock	(Attachment H-7, Notes Q and R)		-	0.0%	0.00%	0.0%	
5	Common Stock	(Attachment H-7, Notes K, Q and R)	Cost = Attachment H-7, Page 4 Line 17, Cost plus .01	6,600,869,780	54.3%	11.35%	6.2%	
6	Total (sum lines 3-5)			12,162,211,466			8.1%	
7	100 Basis Point Incentive Return multiplied by Rate Base (line 1 * line 6)							103,321,417.26
8	INCOME TAXES							
9	T=1 - {[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)} =			27.7071%				
10	CIT=(T/1-T) * (1-(WCLTD/R)) =			29.2204%				
11	WCLTD = Line 3							
12	and FIT, SIT & p are as given in footnote K.							
13	1 / (1 - T) = (from line 9)			1.3833				
14	Amortized Investment Tax Credit (266.8f) (enter negative)		Attachment H-7, Page 3, Line 38	(2,272)				
15	Excess Deferred Income Taxes (enter negative)		Attachment H-7, Page 3, Line 39	(8,287,221)				
16	Tax Effect of Permanent Differences (Note B)		Attachment H-7, Page 3, Line 40	261,839				
17	Income Tax Calculation = line 10 * line 7			30,190,980	NA		30,190,980	
18	ITC adjustment (line 13 * line 14)			(3,142)	TP	100.0%	(3,142)	
19	Excess Deferred Income Tax Adjustment (line 13 * line 15)			(11,463,395)	TP	100.0%	(11,463,395)	
20	Permanent Differences Tax Adjustment (line 13 * 16)			362,192	TP	100.0%	362,192	
21	Total Income Taxes (sum lines 17 - 20)			19,086,635			19,086,635	19,086,635
22	Return and Income Taxes with 100 basis point increase in ROE		(Sum lines 7 & 21)					122,408,052
23	Return (Attach. H-7, page 3 line 47 col 5)							96,380,995
24	Income Tax (Attach. H-7, page 3 line 45 col 5)							16,426,637
25	Return and Income Taxes without 100 basis point increase in ROE		(Sum lines 23 & 24)					112,807,631
26	Incremental Return and Income Taxes for 100 basis point increase in ROE		(Line 22 - line 25)					9,600,421
27	Rate Base (line 1)							1,278,784,321
28	Incremental Return and Income Taxes for 100 basis point increase in ROE divided by Rate Base		(Line 26 / line 27)					0.0075

Notes:

A Line 5 includes a 100 basis point increase in ROE that is used only to determine the increase in return and income taxes associated with a 100 basis point increase in ROE. Any actual ROE incentive must be approved by the Commission.
For example, if the Commission were to grant a 137 basis point ROE incentive, the increase in return and taxes for a 100 basis point increase in ROE would be multiplied by 1.37 on Attachment 1 column 12.

B The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Attachment H-7 that are not the result of a timing difference

Attachment 3
Project True-Up
PECO Energy Company

			Revenue Requirement Projected For Rate Year		Revenue Received[3]	Actual Revenue Requirement (Note C)	Annual True-Up Calculation			
1	Rate Year being Trued-Up									
2										
	A	B	C	D	E	F	G	H	I	J
	Project Name	**PJM Project Number or Zonal**	Projected Net Revenue Requirement[1]	% of Total Revenue Requirement	Revenue Received	Actual Net Revenue Requirement[2]	Net Under/(Over) Collection (F)-(E)	Prior Period Adjustment [5]	Interest Income (Expense)[4]	Total True-Up (G) + (H) + (I)
3	Zonal	Zonal						(4,995,955)	(555,051)	(5,551,006)
3a	Center Point 500 kV Substation Addition	b0269						(108,142)	(12,015)	(120,156)
3b	Center Point 230 kV Substation Addition	b0269.10						(54,071)	(6,007)	(60,078)
3c	Richmond-Waneeta 230 kV Line Re-conductor	b1591						(15,768)	(1,752)	(17,519)
3d	Richmond-Waneeta 230 kV Line Re-conductor	b1398.8						(5,256)	(584)	(5,840)
3e	Whitpain 500 kV Circuit Breaker Addition	b0269.6						(10,246)	(1,138)	(11,384)
3f	Elroy-Hosensack 500 kV Line Rating Increase	b0171.1						(13,819)	(1,535)	(15,355)
3g	Camden-Richmond 230 kV Line Rating Increase	b1590.1 and b1590.2						(45,455)	(5,050)	(50,505)
3h	Chichester-Linwood 230 kV Line Upgrades	b1900						(102,867)	(11,429)	(114,296)
3i	Bryn Mawr-Plymouth 138 kV Line Rebuild	b0727						(59,966)	(6,662)	(66,628)
3j	Emilie 230-138 kV Transformer Addition	b2140						(56,761)	(6,306)	(63,067)
3k	Chichester-Saville 138 kV Line Re-conductor	b1182						(57,695)	(6,410)	(64,105)
3l	Waneeta 230-138 kV Transformer Addition	b1717						(37,715)	(4,190)	(41,905)
3m	Chichester 230-138 kV Transformer Addition	b1178						(26,867)	(2,985)	(29,851)
3n	Bradford-Planebrook 230 kV Line Upgrades	b0790						(5,708)	(634)	(6,342)
3o	North Wales-Hartman 230 kV Line Re-conductor	b0506						(6,948)	(772)	(7,720)
3p	North Wales-Whitpain 230 kV Line Re-conductor	b0505						(7,786)	(865)	(8,651)
3q	Bradford-Planebrook 230 kV Line Upgrades	b0789						(7,815)	(868)	(8,684)
3r	Planebrook 230 kV Capacitor Bank Addition	b0206						(10,730)	(1,192)	(11,922)
3s	Newlinville 230 kV Capacitor Bank Addition	b0207						(14,442)	(1,605)	(16,047)
3t	Chichester-Mickleton 230 kV Series Reactor Addition	b0209						(8,177)	(909)	(9,086)
3u	Chichester-Mickleton 230 kV Line Re-conductor	B0264						(6,638)	(737)	(7,375)
3v	Buckingham-Pleasant Valley 230 kV Line Re-conductor	b0357						(6,490)	(721)	(7,212)
3w	Elroy 500 kV Dynamic Reactive Device	b0287						(17,259)	(1,917)	(19,176)
3x	Heaton 230 kV Capacitor Bank Addition	b0208						(12,952)	(1,439)	(14,391)
3y	Peach Bottom 500-230 kV Transformer Rating Increase	b2694						(48,019)	(5,335)	(53,354)
3z	Peach Bottom 500 kV Substation Upgrades	b2766.2						(3,682)	(409)	(4,091)
4	Total Annual Revenue Requirements (Note A)		-	-	-	-	-		(638,517)	(6,385,746)

Monthly Interest Rate	0.0065
Interest Income (Expense)	(638,517)

Notes:
1) From Attachment 1, line 17, col. 14 for the projection for the Rate Year.
2) From Attachment 1, line 17, col. 14, less col. 15(a) for each project and Attachment H-7, line 7 for zonal.
3) "Revenue Received" on line 3 Zonal, Col. (E), is the total amount of revenue received for the True-Up Year under PJM OATT Attachments 7, 8 and H-7 and "Revenue Received" on letter-denominated line 3 entries, Col. (E), is the amount of revenue received for the True-Up Year for the project designated in Cols. A and B under PJM OATT Schedule 12 PECO Appendix and PECO Appendix A as reported on pages 328-330 of the Form No 1. The Revenue Received in Col. E excludes any True-Up revenues

4) Interest from Attachment 6.
5) Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

Prior Period Adjustments

	(a)	(b)	(c)	(d)
	Prior Period Adjustments (Note B)	Amount In Dollars	Interest (Note B)	Total Col. (b) + Col. (c)
5	-	(5,747,229)	-	(5,747,229)

Notes:

A For each project or Attachment H, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6. Column (I) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).

B Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. Interest will be calculated for the prior period adjustment based on the FERC Refund interest rate specified in 18 CFR 35.19(a) for the period up to the date the projected rates went into effect. PECO will provide the supporting worksheet for the interest calculation when prior period adjustment is needed.

C The Actual Revenue Requirement in the True-up Adjustment calculation for years 2020 and later shall use the depreciation and amortization rates approved for use by the Commission when PECO performs the True-Up Adjustment.

Attachment 4
Rate Base Worksheet
PECO Energy Company

Line No	Month	Gross Plant In Service: Transmission	Gross Plant In Service: General	Gross Plant In Service: Common	CWIP	LHFFU	Working Capital: Materials & Supplies	Working Capital: Prepayments	Accumulated Depreciation: Transmission	Accumulated Depreciation: General	Accumulated Depreciation: Common
	(a)	(b)	(c)	(d) (Note J)	(e)	(f)	(g)	(h) (Note K)	(i) (Note J)	(j) (Note J)	(k) (Note J)
	Attachment H, Page 2, Line No:	2	4	5	27	31	34	35	9	11	12
		207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I)	207.99.g minus 207.98.g for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	(Note C)	214.13-17, 19-20.d for end of year, records for other months	227. 8. c + (227.16.c * Labor Ratio) + TLF for end of year, records for other months (Note L)	111.57.c for end of year, records for other months	Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note I)	219.28.c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months
1	December Prior Year	1,951,436,454	319,726,663	859,290,672	-	14,094,401	15,612,657	1,896,972	578,736,642	125,425,395	357,498,478
2	January	1,953,830,967	322,735,248	861,389,381	-	14,795,893	19,735,505	2,013,795	581,124,642	127,260,945	362,501,734
3	February	1,957,027,579	323,058,988	864,659,649	-	14,795,893	19,693,452	4,102,163	582,860,330	129,006,643	367,294,127
4	March	2,000,974,360	323,633,808	869,842,499	-	14,834,212	19,788,961	3,652,254	586,775,673	130,797,749	371,313,384
5	April	2,022,527,413	324,434,540	895,923,163	-	14,834,212	19,816,419	2,653,153	589,052,510	132,569,408	376,062,859
6	May	2,030,573,989	325,258,090	905,358,012	-	14,852,262	19,796,107	2,765,334	591,484,024	134,275,695	380,962,933
7	June	2,033,163,852	325,504,412	906,388,648	-	14,852,262	19,788,798	2,015,388	592,865,356	135,936,248	382,001,336
8	July	2,033,317,639	321,464,950	904,604,236	-	14,852,262	19,744,324	2,289,573	595,398,845	132,676,677	379,350,995
9	August	2,035,884,066	324,968,453	908,582,201	-	14,852,262	19,596,144	2,214,278	597,480,535	134,008,603	384,235,789
10	September	2,037,897,948	334,114,551	825,720,263	-	14,852,262	19,908,069	1,501,565	598,912,514	135,844,683	298,910,802
11	October	2,037,233,311	338,237,179	829,248,940	-	14,852,262	19,909,429	3,077,965	600,297,683	137,792,367	303,060,335
12	November	2,050,284,981	341,303,485	834,757,936	-	14,852,262	20,038,879	2,648,113	604,410,396	139,714,517	307,445,828
13	December	2,060,766,359	344,752,331	846,837,576	-	14,852,262	20,388,975	2,481,592	606,406,877	141,674,854	308,501,065
14	Average of the 13 Monthly Balances	2,015,762,994	328,399,438	870,200,244	-	14,782,516	19,524,440	2,562,473	592,754,310	133,614,137	352,241,513

Adjustments to Rate Base

Line No	Month	Unamortized Regulatory Asset	Unamortized Abandoned Plant	Account No. 281 Accumulated Deferred Income Taxes (Note D)	Account No. 282 Accumulated Deferred Income Taxes (Note D)	Account No. 283 Accumulated Deferred Income Taxes (Note D)	Account No. 190 Accumulated Deferred Income Taxes (Note D)	Account No. 255 Accumulated Deferred Investment Credit	Pension Asset
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	Attachment H, Page 2, Line No:	28	29	22	23	24	25	26	27a
		Notes A & E	Notes B & F	Attachment 4A, line 20 for the projection and line 44 for the true-up	Attachment 4A, line 14 for the projection and line 38 for the true-up	Attachment 4A, line 17 for the projection and line 41 for the true-up	Attachment 4A, line 34 for the projection and line 47 for the true-up	Consistent with 266.8.b, 266.17.b, 267.8.h & 267.17.h	Transmission-Related Pension Asset booked to Account 186
15	December Prior Year	-	-	[redacted]	[redacted]	[redacted]	[redacted]	-	43,851,518
16	January	-	-	[redacted]	[redacted]	[redacted]	[redacted]	-	43,896,519
17	February	-	-	[redacted]	[redacted]	[redacted]	[redacted]	-	44,173,617
18	March	-	-	[redacted]	[redacted]	[redacted]	[redacted]	-	44,167,683
	April	-	-	[redacted]	[redacted]	[redacted]	[redacted]	-	44,214,214
20	May	-	-	[redacted]	[redacted]	[redacted]	[redacted]	-	44,242,237
21	June	-	-	[redacted]	[redacted]	[redacted]	[redacted]	-	44,270,259
22	July	-	-	[redacted]	[redacted]	[redacted]	[redacted]	-	44,304,702
23	August	-	-	[redacted]	[redacted]	[redacted]	[redacted]	-	44,332,747
24	September	-	-	[redacted]	[redacted]	[redacted]	[redacted]	-	44,403,844
25	October	-	-	[redacted]	[redacted]	[redacted]	[redacted]	-	44,431,889
26	November	-	-	[redacted]	[redacted]	[redacted]	[redacted]	-	44,460,724
27	December	-	-	[redacted]	[redacted]	[redacted]	[redacted]	-	44,463,055
28	Average of the 13 Monthly Balances	-	-	Zero	(236,129,725)	(13,369,554)	21,015,345	-	44,247,154

(except ADIT which is the amount shown on Attachment 4A)

Attachment 4
Rate Base Worksheet

PECO Energy Company

Unfunded Reserves (Notes G & H)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
29	List of all reserves:		Amount	Enter 1 if NOT in a trust or reserved account, enter zero (0) if included in a trust or reserved account	Enter 1 if the accrual account is included in the formula rate, enter (0) if O if the accrual is NOT included in the formula rate	Enter the percentage paid for by the transmission formula customers	Allocation (Plant or Labor Allocator	Amount Allocated, col. c x col. d x col. e x col. f x col. g
30a		Environmental Liab - Superfund	(1,543,949)	1.00	1.00	100%	12.54%	(193,685)
30b		Accrued Severance Plans	(1,128,209)	1.00	1.00	100%	12.54%	(141,531)
30c		Workers Compensation - short term	(1,062,172)	1.00	1.00	100%	12.54%	(133,247)
30d		Workers Compensation - long term	(7,153,239)	1.00	1.00	100%	12.54%	(897,356)
30e		Public claims - Short Term	(949,575)	1.00	1.00	100%	12.54%	(119,122)
30f		Public Claims - Long term	(27,758,968)	1.00	1.00	100%	12.54%	(3,482,293)
30g		Accrued Septa Railroad Rent - transmission	-	1.00	1.00	100%	100.00%	-
30h		AIP	(25,395,223)	1.00	1.00	100%	12.54%	(3,185,767)
30i		401K Match	(3,582,845)	1.00	1.00	100%	12.54%	(449,459)
30j		Long-term incentive Plans	(1,115,348)	1.00	1.00	100%	12.54%	(139,918)
30k		Mgmt. Retiention Incentive Plan	(52,013)	1.00	1.00	100%	12.54%	(6,525)
30l		Stock Comp	(2,683,504)	1.00	1.00	100%	12.54%	(336,639)
30m		Severance - Long Term	(995,446)	1.00	1.00	100%	12.54%	(124,876)
30n		Employer social security tax payable	(0)	1.00	1.00	100%	12.54%	(0)
30o		Deferred Comp Plan - Level 2	(5,541,573)	1.00	1.00	100%	12.54%	(695,176)
30x		…	-					-
31		Total	(78,962,064)					(9,905,593)

Notes:

A Recovery of regulatory asset is limited to any regulatory assets authorized by FERC.

B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.

C Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; and (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) above will show that monthly debts and credits do not contain entries for AFUDC for each CWIP project in rate base.

D ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the beginning of the year and the end of the year balances. The projection will use lines 16, 19 and 36 of Attachment 4A to populate the average ADIT balance on line 28 above.

E Recovery of a Regulatory Asset is permitted only for pre-commercial and formation expenses, and is subject to FERC approval before the amortization of the Regulatory Asset can be included in rates. Recovery of any other regulatory assets requires authorization from the Commission. A carrying charge equal to the weighted cost of capital will be applied to the Regulatory Asset prior to the rate year when costs are first recovered.

F Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant.

G The Formula Rate shall include a credit to rate base for all unfunded reserves (funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account). Each unfunded reserve will be included on lines 30 above. The allocator in Col. (g) will be the same allocator used in the formula for the cost accruals to the account that is recovered under the Formula Rate. Since reserves can be created by an offsetting balance sheet account, rather than through cost accruals, the amount to be deducted from rate base should exclude the portion offset by another balance sheet account.

H Calculate using 13 month average balance, except ADIT. SERP will not be included as an unfunded reserve in the formula rate.

I Projected balances are for the calendar year the revenue under this formula begins to be charged.

J Excludes ARO amounts.

K Total prepayments, including Fleet Activity, allocated to transmission as follows: (1) amounts solely related to transmission allocated 100% to transmission; (2) amounts solely related to distribution, gas or non-utility allocated 0% to transmission; (3) amounts related to electric general allocated using the wages and salaries allocator (Attachment H-7), p. 4, line 11, column (5)); (4) amounts related to common labor or plant allocated using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)), multiplied by either common labor percent to electric (Attachment 7-PBOP, Note B, Electric Labor) or by common utility plant percent to electric (per FF1 page 356) as applicable depending upon the nature of the prepayment item.

L TLF shall be equal to 50 percent of the lesser of (a) the transmission portion of FERC Form 1, page 227, line 5, column c per FERC Form No. 1) and (b) $9 million. The TLF recovery percentage and cap will be subject to modification only through Commission authorization under section 205 or section 206 of the Federal Power Act.

		Allocation	Prior Year End Total	Current Year End Total	Allocation Factor	Prior Year Allocated to T	Current Year Allocated to T	Allocation from Total To Electric (Note K)	Allocation from Electric to Transmission (Note K)
k1	Facilities	Allocation To Transmission	$ 0	$ 0	9.68%	$ 0	$ 0	77.18%	12.54%
k2	Prepaid Commission - Distribution	Other	$ 3,559	$ 3,084	0.00%	$ -	$ -	0.00%	0.00%
k3	Prepaid Commission - Transmission	100% Transmission	$ 10,676	$ 9,252	100.00%	$ 10,676	$ 9,252	100.00%	100.00%
k4	Fleet Activity	Allocation To Transmission	$ 451,462	$ 477,818	10.22%	$ 46,145	$ 48,839	81.48%	12.54%
k5	Membership dues	Other	$ (0)	$ 441,460	0.00%	$ -	$ -	0.00%	0.00%
k6	IT License & Maintenance Agreements	Allocation To Transmission	$ 153,391	$ 27,475	9.68%	$ 14,851	$ 2,660	77.18%	12.54%
k7	IT License & Maintenance Agreements	100% Transmission	$ 35,531	$ 8,431	100.00%	$ 35,531	$ 8,431	100.00%	100.00%
k8	IT License & Maintenance Agreements	Other	$ 841,455	$ 638,542	0.00%	$ -	$ -	0.00%	0.00%
k9	Postage	Other	$ 777,065	$ 566,389	0.00%	$ -	$ -	0.00%	0.00%
k10	Prepaid Rent	100% Transmission	$ 1,033,382	$ 1,064,887	100.00%	$ 1,033,382	$ 1,064,887	100.00%	100.00%
k11	Prepaid Rent	Other	$ 291,673	$ 286,067	0.00%	$ -	$ -	0.00%	0.00%
k12	Prepaid gross receipts tax	Other	$ 55,482	$ 99,232	0.00%	$ -	$ -	0.00%	0.00%
k13	Prepaid property tax	Allocation To Transmission	$ 2,112,944	$ 1,643,048	9.68%	$ 204,576	$ 159,081	77.18%	12.54%
k14	PA Commission Fee	Other	$ 5,369,999	$ 5,673,437	0.00%	$ -	$ -	0.00%	0.00%
k15	Retention Incentive	Allocation To Transmission	$ 56,374	$ 8,108	10.22%	$ 5,762	$ 829	81.48%	12.54%
k16	Marketing	Other	$ 589,536	$ 599,011	0.00%	$ -	$ -	0.00%	0.00%
k17	Voluntary Employees Beneficiary Association Plan	Allocation To Transmission	$ 4,878,615	$ 3,449,380	10.22%	$ 498,660	$ 352,573	81.48%	12.54%
k18	Equipment Maintenance	100% Transmission	$ 21,645	$ 12,987	100.00%	$ 21,645	$ 12,987	100.00%	100.00%
k19	Equipment Maintenance	Other	$ 232,999	$ 139,800	0.00%	$ -	$ -	0.00%	0.00%
k20	New Business	Other	$ 0	$ -	0.00%	$ -	$ -	0.00%	0.00%
k21	Land Acquisitions	Allocation To Transmission	$ 265,888	$ 227,776	9.68%	$ 25,743	$ 22,053	77.18%	12.54%
k22	Building Acquisition - Transmission	100% Transmission	$ -	$ 800,000	100.00%	$ -	$ 800,000	100.00%	100.00%
k23	Building Acquisition - Other	Other	$ -	$ 10,016	0.00%	$ -	$ -	0.00%	0.00%
k24	Distribution Substation - Philadelphia	Other	$ 393,530	$ -	0.00%	$ -	$ -	0.00%	0.00%
k25	Leases	Other	$ 168,252	$ 142,532	0.00%	$ -	$ -	0.00%	0.00%
k26	Matching Energy Assistance Fund Agency Fees	Other	$ 86,716	$ 86,716	0.00%	$ -	$ -	0.00%	0.00%
k27	Natural Gas Reliability Project	Other	$ -	$ -	0.00%	$ -	$ -	0.00%	0.00%
k28	Commodity Charges	Other	$ 1,692,408	$ 303,914	0.00%	$ -	$ -	0.00%	0.00%
k29	Lab Equipment	100% Transmission	$ -	$ -	100.00%	$ -	$ -	100.00%	100.00%
k30	Gas Training & Methods	Other	$ -	$ -	0.00%	$ -	$ -	0.00%	0.00%
k31	Energy Efficiency Phase IV Program Administration C	Other	$ -	$ 51,113,138	0.00%	$ -	$ -	0.00%	0.00%
…									
Kxxx									
	Total Sum(lines K1 to Kxxx)		19,522,583	67,832,500		1,896,972	2,481,592		

Attachment 4A

PECO Energy Company

ADIT Worksheet for Projection

Projection for the 12 months ended 12/31/2024

ADIT for the Projection

	(a) Beginning Balance & Monthly Changes	(b) Month	(c) Year	(d) Weighting for Projection	(e) Beginning Balance/ Monthly Increment	(f) 100% Transmission	(g) 100% Allocator (f) x Allocator **100%**	(h) (Note A) Plant Related	(i) GP Allocator (h) x Allocator 0.1737 From Attach H Page 2, Line 18	(j) Labor Related	(k) S/W Allocator (j) x Allocator 0.1254 From Attach H Page 4, Line 16	(l) Total ADIT (d) x [(g)+(i)+(k)]
		ADIT- 282										
1	Balance	December	2023	100.00%	-		-		-		-	-
2	Increment	January	2024	91.78%	-		-		-		-	-
3	Increment	February	2024	84.11%	-		-		-		-	-
4	Increment	March	2024	75.62%	-		-		-		-	-
5	Increment	April	2024	67.40%	-		-		-		-	-
6	Increment	May	2024	58.90%	-		-		-		-	-
7	Increment	June	2024	50.68%	-		-		-		-	-
8	Increment	July	2024	42.19%	-		-		-		-	-
9	Increment	August	2024	33.70%	-		-		-		-	-
10	Increment	September	2024	25.48%	-		-		-		-	-
11	Increment	October	2024	16.99%	-		-		-		-	-
12	Increment	November	2024	8.77%	-		-		-		-	-
13	Increment	December	2024	0.27%	-		-		-		-	-
14	Sum Ties to December		2024	Balance	-	-	-	-	-	-	-	-
15	Increment	Not Subject to Proration	2024			-	-		-		-	-
16	Total					-	-	-	-	-	-	-
		ADIT-283										
17	Balance	December	2023		-		-		-		-	-
18	Balance	December	2024		-		-		-		-	-
19		Average			-	-	-	-	-	-	-	-
		ADIT-281										
20	Balance	December	2023		Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
21	Balance	December	2024		Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
22		Average			Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
		ADIT-190										
23	Balance	December	2023	100.00%	-		-		-		-	-
24	Increment	January	2024	91.78%	-		-		-		-	-
25	Increment	February	2024	84.11%	-		-		-		-	-
26	Increment	March	2024	75.62%	-		-		-		-	-
27	Increment	April	2024	67.40%	-		-		-		-	-
28	Increment	May	2024	58.90%	-		-		-		-	-
29	Increment	June	2024	50.68%	-		-		-		-	-
30	Increment	July	2024	42.19%	-		-		-		-	-
31	Increment	August	2024	33.70%	-		-		-		-	-
32	Increment	September	2024	25.48%	-		-		-		-	-
33	Increment	October	2024	16.99%	-		-		-		-	-
34	Increment	November	2024	8.77%	-		-		-		-	-
35	Increment	December	2024	0.27%	-		-		-		-	-
36	Sum Ties to December		2024	Balance	-							-

Line 36, If there are no items subject to proration, use average of lines 23 and 35

37	Total ADIT	-

PECO Energy Company
ADIT Worksheet for True-Up

ADIT for True-Up True-Up for the 12 months ended 12/31/2024

	(a) Balance	(b) Month	(c) Year	(d) Weighting for Projection	(e) Balance from ADIT BOY and ADIT EOY workpapers	(f) 100% Transmission	(g) 100% Allocator (f) x Allocator **100%**	(h) (Note A) Plant Related	(i) GP Allocator (h) x Allocator 0.1737 From Attach H Page 2, Line 18	(j) Labor Related	(k) S/W Allocator (j) x Allocator 0.1254 From Attach H Page 4, Line 16	(l) Total ADIT (d) x [(g)+(i)+(k)]
		ADIT- 282										
38	Balance	December	2023		(945,270,708)	(228,164,711)		-	-	(79,036,310)		
39	Balance	December	2024		(923,197,680)	(223,173,209)		-	-	(87,738,886)		
40		Average			(934,234,194)	(225,668,960)	(225,668,960)	-	-	(83,387,598)	(10,460,765)	(236,129,725)
		ADIT-283										
41	Balance	December	2023		(126,049,681)	-	-	(7,615,073)	(1,322,937)	(97,528,212)	(12,234,670)	
42	Balance	December	2024		(131,049,990)	-	-	(7,862,353)	(1,365,896)	(94,187,665)	(11,815,607)	
43		Average			(128,549,836)	-	-	(7,738,713)	(1,344,416)	(95,857,938)	(12,025,138)	(13,369,554)
		ADIT-281										
44	Balance	December	2023		Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
45	Balance	December	2024		Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
46		Average			Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
		ADIT-190										
47	Balance	December	2023		240,443,084	775,303	775,303	80,872,539	14,049,668	24,270,600	3,044,686	17,869,657
48	Balance	December	2024		307,748,660	-	-	121,431,822	21,095,872	24,433,813	3,065,161	24,161,033
49		Average			274,095,872	387,652	387,652	101,152,181	17,572,770	24,352,206	3,054,923	21,015,345

Note:
A Plant Related ADIT reflects the total Electric plant related ADIT from Attachment 4B and 4C, which is allocated to transmission in Column (i) with GP allocation factor.

Attachment 4B
PECO Energy Company

ADIT BOY Worksheet

	A	B	C	D	E	F	
		Total	*Gas, Prod, Retail Or Other Related*	*Only Transmission Related*	*Plant Related*	*Labor Related*	
a	***ADIT- 282***	(945,270,708)		(228,164,711)	-	(79,036,310)	(From line 17 for the column)
b	***ADIT-283***	(126,049,681)		-	(7,615,073)	(97,528,212)	(From line 29 for the column)
c	***ADIT-190***	240,443,084		775,303	80,872,539	24,270,600	(From line 5 for the column)
d	***Subtotal***	(830,877,305)		(227,389,408)	73,257,466	(152,293,922)	(Sum a - c)

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns C-F and each separate ADIT item will be listed. Dissimilar items with amounts exceeding $100,000 will be listed separately.

Line	A ***ADIT-190 (Attachment H-7 Notes P and Q)***	B ***Total***	C ***Gas, Prod Retail Or Other Related***	D ***Only Transmission Related***	E ***Plant Related***	F ***Labor Related***	G ***Justification***
1	Accrued Benefits	1,301,838	1,301,838	-	-	-	Related to employer costs of benefits, such as health insurance, 401 (k), etc. The amounts are recorded to the liability and cleared through payments during each bi-weekly payroll. Any balance in the account at the end of the month would relate to the month-end accrual that is recorded at the end of the month and reversed on the first calendar day of the next month. As such, there is a book to
1a	Employee Nonqualified Stock Plan	962,357	-	-	-	962,357	Book expense recorded when stock is granted, tax expense when stock is issued at market price - employees in all functions.
1b	Allowance for Doubtful Accounts (Bad Debt)	22,084,229	22,084,229	-	-	-	Retail bad debt. For book, expense taken as it's identified; tax deduction not taken until fully written-off and all collection efforts abandoned. Relates to retail operations.
1c	Pennsylvania Charitable Contribution Carry-Forward, net of Fe	6,778	6,778	-	-	-	Excluded because the underlying account(s) are not included in model
1d	Customer Advances for Construction	800,594	800,594	-	-	-	Excluded because the underlying account(s) are not included in model
1e	Deferred Compensation	1,786,919	1,786,919	-	-	-	Book records estimated accrued compensation; tax deducts only upon the retirement or other separation from service by the employees. Relates to all functions.
1f	Deferred Revenue	397,089	397,089	-	-	-	Excluded because the underlying account(s) are not included in model
1g	Other Employee Provided Benefits	59,467,606	59,467,606	-	-	-	Employer provided benefits to former employees.
1h	Asset Retirement Costs	5,055,701	5,055,701	-	-	-	Accrual of future removal/retirements. Book recognized the expense estimate accrual, tax recognizes when paid. Related to all functions. ARO must be approved by FERC in order to include amounts.
1i	Other Accrued Expenses	545,525	545,525	-	-	-	Accrued expenses recorded for book purposes not currently deductible for income tax purposes.
1j	Accrued Employee Bonus	14,337,385	-	-	-	14,337,385	Book records an accrual in filing year on estimated payouts; tax reverses the accrual and deducts the actual paid out. Relates to all
1k	Obsolete Materials	849,902	74,598	775,303	-	-	Excluded because the underlying account(s) are not included in model
1l	Other Unearned Revenue - Deferred Rents	209,536	209,536	-	-	-	Attributable to rent received under long term lease agreement. Books will recognize rental income ratably over the term of the lease; Tax will recognize the rental income when the cash is received.
1m	Accrued Payroll Taxes	-	-	-	-	-	Book records a payroll tax accrual; tax reverses the accrual and deducts the actual amount paid out. Relates to all functions.
1n	Pennsylvania Net Operating Loss, net of Federal.	43,155,798	35,701,975	-	7,453,823	-	PECO is in a net operating loss situation, therefore, losses are carried forward until such losses can be applied to taxable income.
1o	Post Retirement Benefits	-	-	-	-	-	Book accrues anticipated post retirement costs based on actuarial analysis. Tax deducts retirement benefits only when the amounts are paid or contributed to a fund.
1p	Accrued Sales and Use Taxes	1,202,614	1,202,614	-	-	-	Related to reserves associated with pending sales and use tax audits. This is an accrual for possible liability payments upon resoution of ongoing audit examinations. Since we have accrued, but not yet paid, we have to book the tax reserve.
1q	Unbilled Revenue	1,228,263	1,228,263	-	-	-	Retail related
1r	Accrued Severance	172,204	-	-	-	172,204	Book records an accrual; tax takes the deduction when actually paid. Relates to all functions.
1s	Accrued Employee Vacation	3,230,226	3,230,226	-	-	-	Capitalized portion of vacation pay earned and expensed for books, tax takes the deduction when paid out. Related to all functions.
1t	Accrued Vegetation Management	1,431,151	1,431,151	-	-	-	Excluded because the underlying account(s) are not included in model
1u	Accrued Workers Compensation	8,375,517	-	-	-	8,375,517	These accounts are reserves for public claims, workers compensation and other third party incidents. For tax purposes these are not deductible until paid. Related to all functions.
1v	SEPTA Railroad Rent	-	-	-	-	-	Included because the related underlying liability is included in rate base.
	Corporate Alternative Minimum Tax Credit Carry-Forward	73,418,716	-	-	73,418,716	-	Electric portion included in rate base.
1x	Environmental Liab - Superfund	423,137	-	-	-	423,137	Included because the related underlying liability is included in rate base.
1y	Pennsylvania House Bill 1342 Rate Change	-	-	-	-	-	Unamortized Pennyslvania House Bill 1342 Rate Change (deficient)/excess deferred income taxes included above
1z							
1aa							
1ab							
1ac							
1ad							
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1ag							
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…							
2	**Subtotal - p234.8.b**	240,443,084	134,524,642	775,303	80,872,539	24,270,600	
3	**Less FASB 109 Above if not separately removed**	-	-	-	-	-	
4	**Less FASB 106 Above if not separately removed**	-	-	-	-	-	
5	**Total**	240,443,084	134,524,642	775,303	80,872,539	24,270,600	

Instructions for Account 190:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C

2. ADIT items related only to Transmission are directly assigned to Column D

3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E

4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F

5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

	A *ADIT- 282 (Attachment H-7 Notes N and Q)*	B *Total*	C *Gas, Prod Retail Or Other Related*	D *Only Transmission Related*	E *Plant Related*	F *Labor Related*	G *Justification*
13a	Property Related ADIT, Excl. ARO	-	-	-	-	-	
13b	Common	(71,348,835)	-	-	-	(71,348,835)	Included because plant in service is included in rate base.
13c	Distribution	(638,069,687)	(638,069,687)	-	-	-	Related to Distribution property.
13d	Electric General	(7,687,475)	-	-	-	(7,687,475)	Included because plant in service is included in rate base.
13e	Transmission	(228,164,711)	-	(228,164,711)	-	-	Included because plant in service is included in rate base.
13f	Other Flow-Through Items	(709,116,206)	(657,419,704)	(40,026,816)	(11,669,686)	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base.
13g	Pennsylvania House Bill 1342 Rate Change	-	-	-	-	-	Unamortized Pennsylvania House Bill 1342 Rate Change (deficient)/excess deferred income taxes included above
13h							
…							
14	**Subtotal - p275.2.b**	(1,654,386,914)	(1,295,489,391)	(268,191,527)	(11,669,686)	(79,036,310)	
15	**Less FASB 109 Above if not separately removed**	(709,116,206)	(657,419,704)	(40,026,816)	(11,669,686)	-	
16	**Less FASB 106 Above if not separately removed**	-	-	-	-	-	
17	**Total (Line 14 - Line 15 - Line 16)**	(945,270,708)	(638,069,687)	(228,164,711)	-	(79,036,310)	

18 **Instructions for Account 282:**
19 **1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C**
20 **2. ADIT items related only to Transmission are directly assigned to Column D**
21 **3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E**
22 **4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F**
23 **5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,**
24 **the associated ADIT amount shall be excluded**

PECO Energy Company

ADIT BOY Worksheet

	A *ADIT-283 (Attachment H-7 Notes O, P and Q)*	B *Total*	C *Gas, Prod Retail Or Other Related*	D *Only Transmission Related*	E *Plant Related*	F *Labor Related*	G *Justification*
25a	AEC Receivable	(8,906,711)	(8,906,711)	-	-	-	Retail related
25a	Regulatory Asset (Covid)	(354,689)	(354,689)	-	-	-	Retail related
25b	Regulatory Asset (DSP)	(403,613)	(403,613)	-	-	-	Retail related
25c	Regulatory Asset (Electric Rate Case Costs)	(1,569)	(1,569)	-	-	-	Retail related
25d	Regulatory Asset (Accrued Vacation)	-	-	-	-	-	Retail related
25e	Regulatory Asset (AMR)	-	-	-	-	-	Retail related
25f	Regulatory Asset (ARO)	(10,968,352)	(10,968,352)	-	-	-	Retail related
25g	Regulatory Asset (Rate Change)	-	-	-	-	-	Retail related
25h	Regulatory Asset (Other)	(271,462)	(271,462)	-	-	-	Retail related
25i	Loss on Reacquired Debt	(179,949)	-	-	(179,949)	-	Book recapitalizes costs incurred to retire or reacquire debt issuances. Tax deducts these costs when incurred.
25j	Accrued Holiday Pay	(215,892)	-	-	-	(215,892)	The book expense on Jan 1 of calendar year; accelerated tax expense taken in previous calendar year. Related to all functions.
25k	PURTA	-	-	-	-	-	Property taxes. Book records on an accrual method based on the prior year; tax reverses the book accrual and deducts the actual payments made. Relates to all functions.
25l	Pension Expense Provision	(97,312,319)	-	-	-	(97,312,319)	Book accrues and capitalizes anticipated Pension costs based on actuarial analysis. Tax deducts or capitalizes retirement benefits only when the amounts are paid. Related to all functions.
25m	Accrued State Income Tax Receivable	(2,574,991)	-	-	(2,574,991)	-	Accrued State Tax Receivable
25n	Cloud Computing	(4,860,133)	-	-	(4,860,133)	-	Included because the related underlying asset is included in rate base. Related to accelerated deductibility of these amounts for tax
25o	FAS 109 Regulatory Asset	(99,897,461)	-	-	(99,897,461)	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base.
25p	Pennsylvania House Bill 1342 Rate Change	-	-	-	-	-	Unamortized Pennyslvania House Bill 1342 Rate Change (deficient)/excess deferred income taxes included above
25q							
25r							
25s							
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25u							
25v							
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25z							
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25ab							
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26	**Subtotal - p276.9.b**	(225,947,142)	(20,906,396)	-	(107,512,534)	(97,528,212)	
27	**Less FASB 109 Above if not separately removed**	(99,897,461)	-	-	(99,897,461)	-	
28	**Less FASB 106 Above if not separately removed**	-	-	-	-	-	
29	**Total**	(126,049,681)	(20,906,396)	-	(7,615,073)	(97,528,212)	

30 **Instructions for Account 283:**
31 **1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C**
32 **2. ADIT items related only to Transmission are directly assigned to Column D**
33 **3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E**
34 **4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F**
35 **5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,**
36 **the associated ADIT amount shall be excluded**

Attachment 4C
PECO Energy Company

ADIT EOY Worksheet

	A	B	C	D	E	F	
		Total	*Gas, Prod Retail Or Other Related*	*Only Transmission Related*	*Plant Related*	*Labor Related*	
a	***ADIT- 282***	(923,197,680)		(223,173,209)	-	(87,738,886)	(From line 17 for the column)
b	***ADIT-283***	(131,049,990)		-	(7,862,353)	(94,187,665)	(From line 29 for the column)
c	***ADIT-190***	307,748,660		-	121,431,822	24,433,813	(From line 5 for the column)
d	***Subtotal***	(746,499,010)		(223,173,209)	113,569,469	(157,492,738)	(Sum a - c)

Line In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns C-F and each separate ADIT item will be listed. Dissimilar items with amounts exceeding $100,000 will be listed separately.

Line	A	B	C	D	E	F	G
	ADIT-190 (Attachment H-7 Notes P and Q)	***Total***	***Gas, Prod Retail Or Other Related***	***Only Transmission Related***	***Plant Related***	***Labor Related***	***Justification***
1							
1a							
1b							
1c	Accrued Benefits	1,138,381	-	-	-	1,138,381	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
1d	Accrued Employee Bonus	9,554,942	-	-	-	9,554,942	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
1e	Accrued Employee Vacation	3,665,019	3,665,019	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1f	Accrued Incentive Plan	354,229	-	-	-	354,229	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
1g	Accrued Payroll Taxes - AIP	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1h	Accrued Sales and Use Taxes	1,325,531	1,325,531	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1i	Accrued Severance	396,957	-	-	-	396,957	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
1j	Accrued Vegetation Management	3,465,722	3,465,722	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1k	Accrued Workers Compensation	2,066,526	-	-	-	2,066,526	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
1l	Allowance for Doubtful Accounts (Bad Debt)	32,067,951	32,067,951	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1m	Asset Retirement Costs	5,253,307	5,253,307	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1n	Corporate Alternative Minimum Tax	121,431,822	-	-	121,431,822	-	Electric portion included in rate base.
1o	Customer Advances for Construction	1,774,912	1,774,912	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1p	Deferred Compensation	1,457,024	120,735	-	-	1,336,289	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
1q	Deferred Revenue	420,399	420,399	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1r	Employee Stock Compensation	795,723	-	-	-	795,723	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
1s	Environmental Liability - Other	6,017,932	6,017,932	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1t	Environmental Liability - Superfund	380,289	-	-	-	380,289	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
1u	Obsolete Materials	535,087	535,087	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1v	Other Accrued Expenses	(4,049,163)	(4,049,163)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1w	Other Unearned Revenue - Deferred Rents	203,679	203,679	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1x	Pennsylvania Charitable Contribution Carry-Forward, net of Federal	20,133	20,133	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1y	Pennsylvania Net Operating Loss, net of Federal	48,762,062	48,762,062	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1z	Post Retirement Benefits	60,039,230	60,039,230	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1aa	Public Claims	8,410,478	-	-	-	8,410,478	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
1ab	Rabbi Trust	(422,169)	(422,169)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1ac	SEPTA Railroad Rent	11,563	11,563	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1ad	Unbilled Revenue	2,671,097	2,671,097	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1ae							
1af							
1ag							
1ah							
1ai							
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1ak							
1al							
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…		-					
2	**Subtotal - p234.8.c**	307,748,660	161,883,025	-	121,431,822	24,433,813	
3	**Less FASB 109 Above if not separately removed**	-	-	-	-	-	
4	**Less FASB 106 Above if not separately removed**	-	-	-	-	-	
5	**Total (Line 2 - Line 3 - Line 4)**	307,748,660	161,883,025	-	121,431,822	24,433,813	

6 **Instructions for Account 190:**
7 **1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C**
8 **2. ADIT items related only to Transmission are directly assigned to Column D**
9 **3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E**
10 **4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F**
11 **5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,**
12 **the associated ADIT amount shall be excluded**

	A *ADIT- 282 (Attachment H-7 Notes N and Q)*	B *Total*	C *Gas, Prod Retail Or Other Related*	D *Only Transmission Related*	E *Plant Related*	F *Labor Related*	G *Justification*
13a	Property Related ADIT, Excl. ARO	-	-	-	-	-	
13b	Common	(56,088,759)	-	-	-	(56,088,759)	Included because plant in service is included in rate base.
13c	Distribution	(613,986,288)	(613,986,288)	-	-	-	Related to Distribution property.
13d	Electric General	(31,650,127)	-	-	-	(31,650,127)	Included because plant in service is included in rate base.
13e	Transmission	(221,472,507)	1,700,702	(223,173,209)	-	-	Included because plant in service is included in rate base.
13f	Other Flow-Through Items	(833,294,138)	(797,892,284)	(35,401,853)	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base.
13g							
13h							
…							
14	**Subtotal - p275.2.k**	(1,756,491,818)	(1,410,177,870)	(258,575,063)	-	(87,738,886)	
15	**Less FASB 109 Above if not separately removed**	(833,294,138)	(797,892,284)	(35,401,853)	-	-	
16	**Less FASB 106 Above if not separately removed**	-	-	-	-	-	
17	**Total (Line 14 - Line 15 - Line 16)**	(923,197,680)	(612,285,585)	(223,173,209)	-	(87,738,886)	

18 **Instructions for Account 282:**
19 **1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C**
20 **2. ADIT items related only to Transmission are directly assigned to Column D**
21 **3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E**
22 **4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F**
23 **5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,**
24 **the associated ADIT amount shall be excluded**

	A *ADIT-283 (Attachment H-7 Notes O, P and Q)*	B *Total*	C *Gas, Prod Retail Or Other Related*	D *Only Transmission Related*	E *Plant Related*	F *Labor Related*	G *Justification*
25a	Accrued Holiday Pay	(267,715)	-	-	-	(267,715)	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
25b	Accrued State Income Tax Receivable	(2,354,929)	-	-	(2,354,929)	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
25c	AEC Receivable	(12,748,690)	(12,748,690)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
25d	Cloud Computing	(5,357,037)	-	-	(5,357,037)	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
25e	FAS 109 Regulatory Asset	(123,479,937)	(123,479,937)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
25f	Loss on Reacquired Debt	(150,387)	-	-	(150,387)	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
25g	Pension Expense Provision (Pension Asset)	(93,919,950)	-	-	-	(93,919,950)	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
25h	Regulatory Asset (ARO)	(4,344,008)	(4,344,008)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
25i	Regulatory Asset (Covid)	3,656,832	3,656,832	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
25j	Regulatory Asset (DSP)	(494,228)	(494,228)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
25k	Regulatory Asset (Electric Rate Case Costs)	(221,365)	(221,365)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
25l	Regulatory Asset (Other)	(14,848,514)	(14,848,514)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
25m							
25n							
25o							
25p							
25q							
25r							
25s							
25t							
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25ab							
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25ae							
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26	**Subtotal - p277.9.k**	(254,529,927)	(152,479,909)	-	(7,862,353)	(94,187,665)	
27	**Less FASB 109 Above if not separately removed**	(123,479,937)	(123,479,937)	-	-	-	
28	**Less FASB 106 Above if not separately removed**	-	-	-	-	-	
29	**Total**	(131,049,990)	(28,999,972)	-	(7,862,353)	(94,187,665)	

30 **Instructions for Account 283:**
31 **1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C**
32 **2. ADIT items related only to Transmission are directly assigned to Column D**
33 **3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E**
34 **4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F**
35 **5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,**
36 **the associated ADIT amount shall be excluded**

PECO Energy Company

Attachment 4D - Intangible Plant Workpaper

Total Intangible Plant

	(a) **Gross Plant**	(b) December Prior Year	(c) January	(d) February	(e) March	(f) April	(g) May	(h) June	(i) July	(j) August	(k) September	(l) October	(m) November	(n) December	(o) Average =average(b:n)	(p) Transmission	(q) Distribution	(r) S&W Allocation	(s) Total =sum(p:r)
1	Intangible - General	28,599,161	28,782,045	27,744,999	28,312,896	27,032,806	27,099,025	32,694,814	32,849,146	33,016,857	30,224,480	30,132,433	30,116,741	32,628,001	29,941,031			29,941,031	29,941,031
2	IT NERC CIP - Transmission	268,504	268,504	268,504	268,504	268,504	268,504	268,504	268,504	268,504	-	-	-	-	185,888	185,888			185,888
3	IT NERC CIP - Distribution	29,834	29,834	29,834	29,834	29,834	29,834	29,834	29,834	29,834	-	-	-	-	20,654		20,654		20,654
4	IT DSP - Distribution	2,133,371	2,133,371	2,133,371	2,133,371	2,133,371	2,133,371	2,133,371	2,133,371	2,133,371	833,241	833,241	833,241	833,241	1,733,331		1,733,331		1,733,331
5	IT Business Intelligence Data Analysis - Distribution	29,349,767	29,349,767	29,349,767	29,349,767	29,349,767	29,349,767	29,349,767	29,349,767	29,349,767	11,435,362	11,435,362	11,435,362	11,435,362	23,837,642		23,837,642		23,837,642
6	IT Post 2010 and Other - Distribution	57,000,223	57,000,223	57,000,223	57,000,223	57,000,223	57,000,223	57,000,223	57,566,297	57,566,297	32,522,261	32,522,261	32,522,261	37,389,641	49,930,045		49,930,045		49,930,045
7	IT Smart Meter - Distribution	22,584,312	22,584,312	22,584,312	22,584,312	22,584,312	22,584,312	22,584,312	22,584,312	22,584,312	8,809,583	8,809,583	8,809,583	8,809,583	18,345,934		18,345,934		18,345,934
8	IT Other - Transmission	22,326,171	22,326,171	23,856,375	23,856,375	23,856,375	23,856,375	23,856,375	23,856,375	23,856,375	23,201,379	23,201,379	23,201,379	23,201,379	23,419,422	23,419,422			23,419,422
9	IT Business Intelligence Data Analysis - Transmission	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292			1,193,292
10	IT CC&B - Distribution only portion	-	-	59,702,876	90,708,922	92,666,687	94,114,159	95,025,892	95,299,912	95,097,456	95,078,914	95,080,178	95,795,506	95,795,506	77,258,924		77,258,924		77,258,924
11																			-
12																			-
13																			-
14																			-
15																			-
16																			-
17																			-
18																			-
19	Total	163,484,636	163,667,520	223,863,554	255,437,498	256,115,171	257,628,863	264,136,385	265,130,810	265,096,066	203,298,512	203,207,729	203,907,364	211,286,006	225,866,163	24,798,602	171,126,530	29,941,031	225,866,163
20															Allocation Factor	100.00%	0.00%	12.54%	
21															Total Intangible - Transmission	24,798,602	-	3,756,027	28,554,629

	(a) **Accumulated Depreciation**	(b) December Prior Year	(c) January	(d) February	(e) March	(f) April	(g) May	(h) June	(i) July	(j) August	(k) September	(l) October	(m) November	(n) December	(o) Average =average(b:n)	(p) Transmission	(q) Distribution	(r) S&W Allocation	(s) Total =sum(p:r)
22	Intangible - General	12,718,124	13,171,403	13,432,956	13,869,277	14,306,422	14,734,458	15,241,270	15,826,765	16,413,075	14,928,401	15,469,907	16,010,561	16,570,182	14,822,523			14,822,523	14,822,523
23	IT NERC CIP - Transmission	268,504	268,504	268,504	268,504	268,504	268,504	268,504	268,504	268,504	-	-	-	-	185,888	185,888			185,888
24	IT NERC CIP - Distribution	29,834	29,834	29,834	29,834	29,834	29,834	29,834	29,834	29,834	-	-	-	-	20,654		20,654		20,654
25	IT DSP - Distribution	1,612,595	1,626,483	1,640,370	1,654,258	1,668,145	1,682,032	1,695,920	1,709,807	1,723,694	437,452	451,339	465,226	479,114	1,295,880		1,295,880		1,295,880
26	IT Business Intelligence Data Analysis - Distribution	24,364,475	24,728,345	24,861,307	24,994,269	25,127,232	25,260,194	25,392,492	25,525,454	25,658,417	7,876,973	8,009,935	8,142,897	8,275,859	19,862,912		19,862,912		19,862,912
27	IT Post 2010 and Other - Distribution	41,509,171	42,058,661	42,608,151	43,157,640	43,707,130	44,256,619	44,798,561	45,324,066	45,808,875	21,217,843	21,670,848	22,123,853	23,060,515	37,023,226		37,023,226		37,023,226
28	IT Smart Meter - Distribution	15,180,842	15,212,440	15,244,038	15,275,636	15,307,234	15,338,832	15,370,430	15,402,028	15,433,626	1,690,496	1,722,094	1,753,692	1,785,290	11,132,052		11,132,052		11,132,052
29	IT Other - Transmission	13,901,828	14,265,902	14,825,792	15,213,908	15,523,896	15,913,473	16,303,050	16,692,627	17,082,204	16,816,786	17,206,363	17,595,940	17,985,517	16,102,099	16,102,099			16,102,099
30	IT Business Intelligence Data Analysis - Transmission	707,677	721,551	735,426	749,301	763,176	777,050	790,925	804,800	818,675	832,549	846,424	860,299	874,173	790,925	790,925			790,925
31	IT CC&B - Distribution only portion	-	-	497,524	1,120,322	1,884,604	2,663,377	3,452,276	4,246,307	5,037,114	5,830,516	7,150,306	7,600,684	8,398,473	3,683,193		3,683,193		3,683,193
32																			-
33																			-
34																			-
35																			-
36																			-
37																			-
38																			-
39																			-
40	Total	110,293,051	112,083,124	114,143,902	116,332,949	118,586,176	120,924,374	123,343,262	125,830,193	128,274,019	69,631,016	72,527,216	74,553,151	77,429,124	104,919,350	17,078,912	73,017,916	14,822,523	104,919,350
41															Allocation Factor	100.00%	0.00%	12.54%	
42															Total Intangible - Transmission	17,078,912	-	1,859,448	18,938,360

PECO Energy Company

Attachment 4D - Intangible Plant Workpaper

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)
	Net Plant in Service	December Prior Year	January	February	March	April	May	June	July	August	September	October	November	December	Average	Transmission	Distribution	S&W Allocation	Total
	Gross Plant Minus Accumulated Depreciation														=average(b:n)				=sum(p:r)
43	Intangible - General	15,881,037	15,610,642	14,312,043	14,443,619	12,726,384	12,364,567	17,453,543	17,022,380	16,603,782	15,296,078	14,662,526	14,106,180	16,057,820	15,118,508			15,118,508	15,118,508
44	IT NERC CIP - Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			-
45	IT NERC CIP - Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-
46	IT DSP - Distribution	520,776	506,888	493,001	479,114	465,226	451,339	437,452	423,564	409,677	395,790	381,902	368,015	354,128	437,452		437,452		437,452
47	IT Business Intelligence Data Analysis - Distribution	4,985,292	4,621,422	4,488,460	4,355,498	4,222,536	4,089,574	3,957,275	3,824,313	3,691,351	3,558,389	3,425,427	3,292,465	3,159,502	3,974,731		3,974,731		3,974,731
48	IT Post 2010 and Other - Distribution	15,491,052	14,941,562	14,392,073	13,842,583	13,293,094	12,743,604	12,201,662	12,242,232	11,757,422	11,304,417	10,851,413	10,398,408	14,329,126	12,906,819		12,906,819		12,906,819
49	IT Smart Meter - Distribution	7,403,470	7,371,872	7,340,274	7,308,676	7,277,078	7,245,480	7,213,881	7,182,283	7,150,685	7,119,087	7,087,489	7,055,891	7,024,293	7,213,881		7,213,881		7,213,881
50	IT Other - Transmission	8,424,343	8,060,269	9,030,583	8,642,467	8,332,480	7,942,902	7,553,325	7,163,748	6,774,171	6,384,593	5,995,016	5,605,439	5,215,862	7,317,323	7,317,323			7,317,323
51	IT Business Intelligence Data Analysis - Transmission	485,616	471,741	457,866	443,991	430,117	416,242	402,367	388,493	374,618	360,743	346,868	332,994	319,119	402,367	402,367			402,367
52	IT CC&B - Distribution only portion	-	-	59,205,352	89,588,601	90,782,082	91,450,782	91,573,616	91,053,604	90,060,342	89,248,399	87,929,872	88,194,822	87,397,033					-
53		-	-	-	-	-	-	-	-	-	-	-	-	-					-
54		-	-	-	-	-	-	-	-	-	-	-	-	-					-
55		-	-	-	-	-	-	-	-	-	-	-	-	-					-
56		-	-	-	-	-	-	-	-	-	-	-	-	-					-
57		-	-	-	-	-	-	-	-	-	-	-	-	-					-
58		-	-	-	-	-	-	-	-	-	-	-	-	-					-
59		-	-	-	-	-	-	-	-	-	-	-	-	-					-
60		-	-	-	-	-	-	-	-	-	-	-	-	-					-
61	Total	53,191,585	51,584,396	109,719,652	139,104,549	137,528,996	136,704,489	140,793,122	139,300,617	136,822,047	133,667,496	130,680,513	129,354,213	133,856,882	47,371,081	7,719,690	24,532,883	15,118,508	47,371,081
62															Allocation Factor	100.00%	0.00%	12.54%	
63														Total Intangible - Transmission		7,719,690	-	1,896,579	9,616,269

	(a)	(b)	(c)	(d)	(e)	(f)
	Depreciation Expense	Total	Transmission	Distribution	S&W Allocation	Total
						=sum(c:e)
64	Intangible - General	6,079,373			6,079,373	6,079,373
65	IT NERC CIP - Transmission	-	-			-
66	IT NERC CIP - Distribution	-		-		-
67	IT DSP - Distribution	-		-		-
68	IT Business Intelligence Data Analysis - Distribution	1,633,760		1,633,760		1,633,760
69	IT Post 2010 and Other - Distribution	7,336,447		7,336,447		7,336,447
70	IT Smart Meter - Distribution	379,177		379,177		379,177
71	IT Other - Transmission	4,565,486	4,565,486			4,565,486
72	IT Business Intelligence Data Analysis - Transmission	166,497	166,497			166,497
73	Electric Distribution IT - CIMS (upgrades)	8,092,506		8,092,506		8,092,506
74		-				-
75		-				-
76		-				-
77		-				-
78		-				-
79		-				-
80		-				-
81		-				-
82	Total	28,253,245	4,731,983	17,441,889	6,079,373	28,253,245
83	Allocation Factor		100.00%	0.00%	12.54%	
84	Total Intangible - Transmission		4,731,983	-	762,642	5,494,625

PECO Energy Company

Attachment 4E - Cost to Achieve Mergers (Note A)

	(a)	(b)	(c)	(d)	(e)	(…)	(x)
	O&M Cost To Achieve						
	FERC Account	Constellation Merger	PHI Merger	Separation			Total
1	923	$ -	$ -	$ 99,062			$ 99,062
2	920	$ -	$ -	$ 76,532			$ 76,532
3							$ -
4							$ -
5							$ -
6							$ -
7							$ -
8							$ -
9							$ -
10							$ -
11	Total	$ -	$ -	$ 175,594			$ 175,594

	Capital Cost To Achieve included in the Electric Portion of Common Plant				
	Gross Plant	Constellation Merger	PHI Merger	Separation	Total
12	December Prior Year	-	-	600,334	$ 600,334
13	January	-	-	1,152,772	$ 1,152,772
14	February	-	-	1,148,587	$ 1,148,587
15	March	-	-	1,155,610	$ 1,155,610
16	April	-	-	1,155,440	$ 1,155,440
17	May	-	-	1,157,403	$ 1,157,403
18	June	-	-	1,156,819	$ 1,156,819
19	July	-	-	1,156,819	$ 1,156,819
20	August	-	-	1,156,819	$ 1,156,819
21	September	-	-	1,156,819	$ 1,156,819
22	October	-	-	1,156,819	$ 1,156,819
23	November	-	-	1,156,819	$ 1,156,819
24	December	-	-	1,156,819	$ 1,156,819
25	Average	-	-	1,112,914	1,112,914

	Accumulated Depreciation	Constellation Merger	PHI Merger	Separation	Total
26	December Prior Year	-	-	289,739	$ 289,739
27	January	-	-	305,701	$ 305,701
28	February	-	-	321,663	$ 321,663
29	March	-	-	337,925	$ 337,925
30	April	-	-	354,516	$ 354,516
31	May	-	-	370,730	$ 370,730
32	June	-	-	387,233	$ 387,233
33	July	-	-	398,330	$ 398,330
34	August	-	-	415,037	$ 415,037
35	September	-	-	431,371	$ 431,371
36	October	-	-	447,727	$ 447,727
37	November	-	-	463,054	$ 463,054
38	December	-	-	477,395	$ 477,395
39	Average	-	-	384,648	384,648

PECO Energy Company

Attachment 4E - Cost to Achieve Mergers (Note A)

	(a)	(b)	(c)	(d)	(e)	(…)	(x)
	Net Plant = Gross Plant Minus Accumulated Depreciation from above	Constellation Merger	PHI Merger				Total
40	December Prior Year	-	-	310,595	-	-	$ 310,595
41	January	-	-	847,071	-	-	$ 847,071
42	February	-	-	826,924	-	-	$ 826,924
43	March	-	-	817,686	-	-	$ 817,686
44	April	-	-	800,923	-	-	$ 800,923
45	May	-	-	786,673	-	-	$ 786,673
46	June	-	-	769,585	-	-	$ 769,585
47	July	-	-	758,489	-	-	$ 758,489
48	August	-	-	741,782	-	-	$ 741,782
49	September	-	-	725,447	-	-	$ 725,447
50	October	-	-	709,092	-	-	$ 709,092
51	November	-	-	693,765	-	-	$ 693,765
52	December	-	-	679,424	-	-	$ 679,424
53	Average	-	-	728,266	-	-	728,266

	Depreciation (Monthly Change of Accumulated Depreciation from above)	Constellation Merger	PHI Merger			Total
54	January	-	-	15,962		$ 15,962
55	February	-	-	15,962		$ 15,962
56	March	-	-	16,262		$ 16,262
57	April	-	-	16,592		$ 16,592
58	May	-	-	16,214		$ 16,214
59	June	-	-	16,503		$ 16,503
60	July	-	-	11,096		$ 11,096
61	August	-	-	16,707		$ 16,707
62	September	-	-	16,334		$ 16,334
63	October	-	-	16,355		$ 16,355
64	November	-	-	15,327		$ 15,327
65	December	-	-	14,341		$ 14,341
66	Total	-	-	187,656		$ 187,656

Note:

A: Merger-related costs incurred during hold harmless period are to be excluded from rate unless approved by FERC order.

Attachment 5
Attachment H-7, Pages 3 and 4, Worksheet
PECO Energy Company

Line No.	Month	Transmission O&M Expenses	Account No. 566 (Misc. Trans. Expense)	Account No. 565	Accounts 561.4 and 561.8	Amortization of Regulatory Asset	Miscellaneous Transmission Expense (less amortization of regulatory asset)	Depreciation Expense - Transmission	Depreciation Expense - Common	Depreciation Expense - Transmission Intangible	Depreciation Expense - General Intangible	Depreciation Expense - Distribution
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
	Attachment H-7, Page 3, Line No.:	1	2	3		11	12	16				
	Form No. 1	321.112.b	321.97.b	321.96.b	321.88.b & 92.b	Portion of Account 566 (Attachment H-7 Notes T and Z)	Balance of Account 566	Attachment 8, Page 1, Line 11, Col J	Attachment 8, Page 2, Line 51, Col J	Attachment 8, Page 2, Line 10, Col J	Attachment 8, Page 2, Line 19, Col J	Attachment 8, Page 2, Line 22, Col J
1	Total	273,868,049	16,163,936	-	208,534,075	-	$ 16,163,936	$ 31,999,118	$ 47,394,143	$ 4,731,985	$ 6,079,371	$ 17,441,889

		Depreciation Expense - General	Amortization of Abandoned Plant	Labor Related Taxes	Labor Related Taxes to be Excluded	Plant Related Taxes	Excluded Taxes Per Attachment 5C Line 5	Other Included Taxes	Plant Related Taxes to be Excluded	Amortized Investment Tax Credit Consistent with (266.8.f & 266.17.f) - Transmission	Excess Deferred Income Tax Amortization - Transmission	Tax Effect of Permanent Differences - Transmission
		(a)	(b)	(c)	(d) (Note F)	(e)	(f)	(g)	(h) (Note F)	(i)	(j)	(k)
	Attachment H-7, Page 3, Line Number	17	19	23	24	26	27	28	29	38	39	40
	Form No. 1	Attachment 8, Page 1, Line 25, Col J	(Note S)	Attachment 5C Line 2	Attachment 5C Line 9	Attachment 5C Line 1	Attachment 5C Line 5	Attachment 5C Line 3	Attachment 5C Line 10	(Note E)	(Attachment H-7 Note G)	(Attachment H-7 Note W)
2	Total	$ 23,113,086	$ -	$ 13,829,706	$ -	$ 14,665,809	$ 178,621,287	$ 2,741,123	$ -	$ 2,272	$ 8,287,221	$ 261,839

			$
3		Long Term Interest (117, sum of 62.c through 67.c), Excluding LVT Interest (Note G)	233,466,539
4		Preferred Dividends (118.29c) (positive number)	-
5		Proprietary Capital	6,603,578,655
6		Less Preferred Stock	-
7		Less Account 216.1 (enter negative) (Note D)	-
8		Less Account 219.1 (enter negative)	(2,708,875)
9		Common Stock (Sum of Line 5 - Line 6 + Line 7 + Line 8)	6,600,869,780

			$	%	Cost	Weighted	
10	Long Term Debt (Note A)	(100% - Line 11, Col (%) - Line 12, Col (%))	5,561,341,686	45.73%	4.20%	1.92%	=WCLTD
11	Preferred Stock (Note B)	(Line 11, Col ($) / Line 13, Col ($))	-	-	-	0.00%	
12	Common Stock (Note C)	(Line 12, Col ($) / Line 13, Col ($))	6,600,869,780	54.27%	10.35%	5.62%	
13	Total	(Sum of Lines 10-12)	12,162,211,466			7.54%	=R

Notes:

A Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1.

B Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1

C Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 3.c & d, 12.c & d, and 16.c & d in the Form No. 1 as shown on lines 10-12 above
A cap on the equity percentage of PECO's capital structure shall be 55.75%.
ROE will be supported in the original filing and no change in ROE may be made absent FERC authorization pursuant to a section 205 or section 206.

D The Account 216.1 balance is input only if positive number in the FERC Form No. 1 (112.12.c).

E Sum of transmission related electric and common amortized investment tax credit amounts. Total electric amount allocated to transmission as follows: (1) amounts solely related to transmission allocated 100% to transmission; (2) amounts solely related to distribution, gas or non-utility allocated 0% to transmission; (3) amounts related to electric general allocated using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)); (4) amount related to common plant allocated to transmission using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)), multiplied by common utility plant percent to electric (per FF1 page 356).

F Labor and Plant related taxes due to merger are to be excluded consistent with hold harmless commitment.

G All short-term interest related expense will be removed from the formula rate template.

PECO Energy Company
Attachment 5A - Revenue Credit Workpaper

	Account 454 - Rent from Electric Property			
1	Rent from Electric Property - Transmission Related, Subject to Sharing (Note 3)			9,992,475
2	Rent from Electric Property - Transmission Related, Pass to Customers (Note 3)			1,280,248
3	Total Rent Revenues	(Sum Lines 1 to 2)		11,272,723
	Account 456 & 456.1 - Other Electric Revenues (Note 1)			
4	Schedule 1A		$	4,912,387
5	Firm Point to Point Service revenues for which the load is not included in the divisor received by transmission owner		$	2,661,035
6	Revenues associated with transmission service not provided under the PJM OATT (Note 4)			-
7	Intercompany Professional Services			10,827
8	PJM Transitional Revenue Neutrality (Note 1)			-
9	PJM Transitional Market Expansion (Note 1)			-
10	Professional Services (Note 3)			-
11	Revenues from Directly Assigned Transmission Facility Charges (Note 2)			-
12	Rent or Attachment Fees associated with Transmission Facilities (Note 3)			-
13	Gross Revenue Credits	(Sum Lines 3, 4-12)		18,856,972
14	Less line 17g			(6,558,319)
15	Total Revenue Credits			12,298,653

Revenue Adjustment to determine Revenue Credit

16a	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula, will be included as a revenue credit in line 2; provided, that the revenue credit on line 2 will not include revenues associated with transmission service the loads for which are included in the rate divisor in Attachment H-7, page 1, line 11.		-
16b	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.		
16c	Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,314. Note: in order to use lines 17a - 17g, the utility must track in separate subaccounts and by department the revenues and costs associated with each secondary use (except for the cost of the associated income taxes). The cost associated with the secondary transmission use is 3/4 of the total department costs.		
17a	Revenues included in lines 1-11 which are subject to 50/50 sharing.		9,992,475
17b	Costs associated with revenues in line 17a		3,430,383
17c	Net Revenues (17a - 17b)		6,562,092
17d	50% Share of Net Revenues (17c / 2)		3,281,046
17e	Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.		153,110
17f	Net Revenue Credit (17d + 17e)		3,434,156
17g	Line 17f less line 17a		(6,558,319)
18	Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; For example, revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.		-
19	Reserved		-
20	Total Account 454, 456 and 456.1		18,856,972
21	Reserved		

Attachment 5A - Revenue Credit Workpaper

Costs associated with revenues in line 17a

	Cost Item	Accounts booked to	Total Costs	Costs Allocation to Transmission (Note A)	Transmission Costs	S&W Allocation Factor	Costs Recovered Through A&G Costs
22a	Administrative and General Salaries	920000	908,309	75%	681,232	12.54%	113,945
22b	Employee Pensions and Benefits	926000	312,204	75%	234,153	12.54%	39,165
…							
23	Total Lines 22		$ 1,220,513		$ 915,385		$ 153,110

	FERC Account 454	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
24a	Rent from Electric Distribution	$ 14,587,245	$ 14,587,245				
24b	Rent from Electric Transmission	22,041		22,041			
24c	Tower Rentals and Land Leasing - Transmission	9,992,475		9,992,475			
24d	Tower Rentals and Land Leasing - Distribution	2,658,895	2,658,895				
24e	Intercompany Rent	7,239,387			7,239,387		
24f	Intercompany Rent - Transmission	537		537			
24g	Intercompany Rent - Distribution	46,503	46,503				
…							
	Total Lines 24	$ 34,547,083	$ 17,292,643	$ 10,015,053	$ 7,239,387	$ -	
	Allocation Factors		0%	100%	17.37%	12.54%	
	Allocated Amount		$ -	$ 10,015,053	$ 1,257,670	$ -	$ 11,272,723

	FERC Account 456	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
25a	Decommissioning remittances to Generation	$ (4,213,220)	$ (4,213,220)				
25b	Mutual Assistance	3,357,511	$ 3,357,511				
25c	Make Ready	3,381,526	$ 3,381,526				
25d	Intercompany Billings - Transmission	6,914		6,914			
25e	Intercompany Billings - Labor Related	-				-	
25f	Intercompany Billings - Other	500,596	500,596				
25g	Other	5,106,651	5,084,126	-	22,524	-	
…							
	Total Lines 25	$ 8,139,977	$ 8,110,539	$ 6,914	$ 22,524	$ -	
	Allocation Factors		0%	100%	17.37%	12.54%	
	Allocated Amount		$ -	$ 6,914	$ 3,913	$ -	$ 10,827

	FERC Account 456.1	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
26a	Network Integration Credit	$ 217,439,199	$ 217,439,199				
26b	Transmission Owner Scheduling Credits	$ 4,912,387		$ 4,912,387			
26c	Transmission Enhancement	$ 30,838,233	$ 30,838,233				
26d	Monthly Deferred Tax Adjustment Credit	$ (12,041)	$ (12,041)				
26e	Revenue - Firm Point to Point	$ 2,661,035		2,661,035			
26f	Other	$ 189,717	189,717				
…							
	Total Lines 26	$ 256,028,530	$ 248,455,108	$ 7,573,422	$ -	$ -	
	Allocation Factors		0%	100%	17.37%	12.54%	
	Allocated Amount		$ -	$ 7,573,422	$ -	$ -	$ 7,573,422

Note A: Number of employees managing secondary transmission service contracts divided by number of employees managing transmission and distribution secondary service contracts.

PECO Energy Company
Attachment 5B - A&G Workpaper

			(a) 323.181.b to 323.196.3.b	(b)	(c)	(d)	(e)
			Total	S&W Allocation	Gross Plant Allocation	Non-Recoverable	Directly Assigned
1	Administrative and General Salaries	920.0	$ 31,946,404	$ 31,946,404		-	-
2	Office Supplies and Expenses	921.0	5,451,101	5,451,101		-	-
3	Administrative Expenses Transferred-Credit	922.0	-	-		-	-
4	Outside Service Employed (Note E)	923.0	110,618,554	110,618,554		-	-
5	Property Insurance	924.0	960,032	-	960,032	-	-
6	Injuries and Damages	925.0	20,934,435	20,934,435		-	-
7	Employee Pensions and Benefits	926.0	25,468,795	25,468,795		-	-
8	Franchise Requirements	927.0	-	-		-	-
9	Regulatory Commission Expenses (Note E)	928.0	8,151,419	-		8,142,651	8,768
10	Duplicate Charges-Credit	929.0	(1,221,801)	(1,221,801)		-	-
11	General Advertising Expenses (Note E)	930.1	1,944,935	-		1,944,935	-
12	Miscellaneous General Expenses (Note E)	930.2	3,060,954	2,224,930		836,024	-
13	Rents	931.0	-	-		-	-
14	Maintenance of General Plant	935	6,200,883	6,200,883		-	-
14a	Maintenance of Computer Hardware	935.1	-	-		-	-
14b	Maintenance of Computer Software	935.2	-	-		-	-
14c	Maintenance of Communications Equipment	935.3	-	-		-	-
15	**Administrative & General - Total (Sum of lines 1-14c)**		$ 213,515,711	$ 201,623,301	$ 960,032	$ 10,923,610	$ 8,768
16			Allocation Factor	12.54%	17.37%	0.00%	100.00%
17			Transmission A&G [1]	25,293,138	166,783	-	8,768
18						Total [2]	$25,468,689

Notes:

[1] Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

[2] Sum of line 17, columns (b), (c), (d), (e).

PECO Energy Company
Attachment 5C - Taxes Other Than Income

	Taxes Other Than Income	Page 263 Col (i)
	Plant Related, Subject to Gross Plant Allocator	
1a	Property Tax	14,665,809
1b		
1c		
…		
1	**Total Plant Related (Total Lines 1)**	14,665,809
	Labor Related, Subject to Wages & Salary Allocator	
2a	Federal Unemployment Tax	53,525
2b	Pennsylvania Unemployment Tax	220,960
2c	Payroll Taxes	13,555,221
…		
2	**Total Labor Related (Total Lines 2)**	13,829,706
	Other Included, Subject to Gross Plant Allocator	
3a	Use Tax	2,689,965
3b	Miscellaneous Tax	51,158
3c		
…		
3	**Total Other Included (Total Lines 3)**	2,741,123
4	**Total Included (Lines 1 to 3)**	31,236,638
	Taxes Other Than Income Excluded Per Notes A to E	
5a	PA Gross Receipts Tax	178,621,287
5b	Sales Tax	0
5c		
…		
5	**Total Excluded Taxes Other Than Income (Total Lines 5)**	178,621,287
6	**Total Taxes Other Than Income, Included and Excluded (Lines 4 and 5)**	209,857,925
7	**Total Taxes Other Income from p115.14.g**	209,857,925
8	Difference (Line 6 - Line 7)	-
	Items Included in Line 4, that Are To Be Excluded from Formula Per Attachment 5-P3 Support Note F (Enter Negative)	
9a	Payroll Tax to be Excluded	
9b		
…		
9	Total Labor Related Taxes to be Excluded (Total Lines 9)	-
10a		
10b		
…		
10	Total Plant Related Taxes to be Excluded (Total Lines 10)	-

Criteria for Allocation:

A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they shall not be included.

B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they shall not be included.

C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator.

D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above.

E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year.

	Month (Note A)	FERC Monthly Interest Rate
1	January	0.0054
2	February	0.0048
3	March	0.0054
4	April	0.0062
5	May	0.0064
6	June	0.0062
7	July	0.0068
8	August	0.0068
9	September	0.0066
10	October	0.0071
11	November	0.0069
12	December	0.0071
13	January	0.0072
14	February	0.0068
15	March	0.0072
16	April	0.0070
17	May	0.0072
18	Average of lines 1-17 above	0.0065

Note:
A The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19 Year 2024
20

	A	B	C	D	E	F
	Project Name	RTO Project Number or Zonal	Amount	17 Months	Monthly Interest Rate	Interest
			Attachment 3, Col. G + Col H		Line 18 above	Col. C x Col D x Col E
21	Zonal	Zonal	(4,995,955)	17	0.0065	(555,051)
21a	Center Point 500 kV Substation Addition	b0269	(108,142)	17	0.0065	(12,015)
21b	Center Point 230 kV Substation Addition	b0269.10	(54,071)	17	0.0065	(6,007)
21c	Richmond-Waneeta 230 kV Line Re-conductor	b1591	(15,768)	17	0.0065	(1,752)
21d	Richmond-Waneeta 230 kV Line Re-conductor	b1398.8	(5,256)	17	0.0065	(584)
21e	Whitpain 500 kV Circuit Breaker Addition	b0269.6	(10,246)	17	0.0065	(1,138)
21f	Elroy-Hosensack 500 kV Line Rating Increase	b0171.1	(13,819)	17	0.0065	(1,535)
21g	Camden-Richmond 230 kV Line Rating Increase	b1590.1 and b1590.2	(45,455)	17	0.0065	(5,050)
21h	Chichester-Linwood 230 kV Line Upgrades	b1900	(102,867)	17	0.0065	(11,429)
21i	Bryn Mawr-Plymouth 138 kV Line Rebuild	b0727	(59,966)	17	0.0065	(6,662)
21j	Emilie 230-138 kV Transformer Addition	b2140	(56,761)	17	0.0065	(6,306)
21k	Chichester-Saville 138 kV Line Re-conductor	b1182	(57,695)	17	0.0065	(6,410)
21l	Waneeta 230-138 kV Transformer Addition	b1717	(37,715)	17	0.0065	(4,190)
21m	Chichester 230-138 kV Transformer Addition	b1178	(26,867)	17	0.0065	(2,985)
21n	Bradford-Planebrook 230 kV Line Upgrades	b0790	(5,708)	17	0.0065	(634)
21o	North Wales-Hartman 230 kV Line Re-conductor	b0506	(6,948)	17	0.0065	(772)
21p	North Wales-Whitpain 230 kV Line Re-conductor	b0505	(7,786)	17	0.0065	(865)
21q	Bradford-Planebrook 230 kV Line Upgrades	b0789	(7,815)	17	0.0065	(868)
21r	Planebrook 230 kV Capacitor Bank Addition	b0206	(10,730)	17	0.0065	(1,192)
21s	Newlinville 230 kV Capacitor Bank Addition	b0207	(14,442)	17	0.0065	(1,605)
21t	Chichester-Mickleton 230 kV Series Reactor Addition	b0209	(8,177)	17	0.0065	(909)
21u	Chichester-Mickleton 230 kV Line Re-conductor	B0264	(6,638)	17	0.0065	(737)
21v	Buckingham-Pleasant Valley 230 kV Line Re-conductor	b0357	(6,490)	17	0.0065	(721)
21w	Elroy 500 kV Dynamic Reactive Device	b0287	(17,259)	17	0.0065	(1,917)
21x	Heaton 230 kV Capacitor Bank Addition	b0208	(12,952)	17	0.0065	(1,439)
21y	Peach Bottom 500-230 kV Transformer Rating Increase	b2694	(48,019)	17	0.0065	(5,335)
21z	Peach Bottom 500 kV Substation Upgrades	b2766.2	(3,682)	17	0.0065	(409)
…						

Calculation of PBOP Expenses

	(a)		(b) PECO Total	(c)	(d) Electric
				Portion not Capitalized	Col. (c) x Electric Labor in Note B
1	Total PBOP expenses allowed (Note A)		1,066,173	679,716	553,826
2	Total PBOP Expenses in A&G in the current year			383,290	312,301
3	PBOP Adjustment	Line 1 minus line 2			241,525

Notes:

A The source of the amounts from the Actuary Study supporting the amount in line 1, column (b) is the 3rd page of the attachment to the January 24, 2017 Willis Towers Watson report on PBOPs for PECO.

		$	
B	Electric Labor - Utility (354.28.b)	182,994,862	81.48%
	Electric Labor - Exelon Business Services Company (354-355 Footnotes)	53,286,909	
	Electric Labor Total	236,281,771	
	Gas Labor sum - Utility (355.62.b)	45,896,188	18.52%
	Gas Labor - Exelon Business Services Company (354-355 Footnotes)	7,813,081	
	Gas Labor Total	53,709,269	
	Total	289,991,040	

C The Willis Towers Watson report on PBOPs does not breakout the amount related to construction labor that is capitalized. As a result, the portion not capitalized is calculated as labor expensed divided by total labor.

PECO Energy Company
Attachment 8 - Depreciation and Amortization

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
	Number	Plant Type	Estimated Life	Mortality Curve	Weighted Average Remaining Life	Depreciation / Amortization Rate	Gross Depreciable Plant (Year End Balance) $	Accumulated Depreciation $	Net Depreciable Plant $	Depreciation Expense $
			Note 1	Note 1	Note 2		Note 4	Note 4	(I)=(G)-(H)	(J)=(F)*(G)
1							**As of 12/31/2024**			**FY 2024**
2		**Electric Transmission**								
2a	351.1	Computer Hardware							-	-
2b	351.2	Computer Software							-	-
2c	351.3	Communications Equipment							-	-
3	352	Structures and Improvements	N/A	N/A	N/A	1.7439%	164,031,527	29,793,982	134,237,545	2,860,546
4	353	Station Equipment	N/A	N/A	N/A	1.7544%	1,029,161,481	253,539,932	775,621,549	18,055,609
5	354	Towers and Fixtures	N/A	N/A	N/A	1.1805%	293,428,629	176,240,137	117,188,492	3,463,925
6	355	Poles and Fixtures	N/A	N/A	N/A	1.5903%	27,760,354	4,205,583	23,554,771	441,473
7	356	Overhead Conductors and Devices	N/A	N/A	N/A	1.5691%	283,744,600	98,834,107	184,910,493	4,452,237
8	357	Underground Conduit	N/A	N/A	N/A	1.2960%	50,750,476	5,969,941	44,780,535	657,726
9	358	Underground Conductors and Devices	N/A	N/A	N/A	1.7203%	118,535,905	51,539,432	66,996,473	2,039,173
10	359	Roads and Trails	N/A	N/A	N/A	1.0846%	2,621,221	2,221,765	399,456	28,430
11							**1,970,034,193**	**622,344,879**	**1,347,689,314**	**31,999,118**
12		**Electric General**								
13	390	Structures and Improvements	45	S0	42.56	2.3385%	50,962,153	16,992,050	33,970,103	1,191,750
14	391.1	Office Furniture and Equipment - Office Machines	10	SQ	5.50	0.0000%	-	(137)	137	-
15	391.2	Office Furniture and Equipment - Furnitures and Fixtures	15	SQ	9.29	7.0049%	966,413	349,938	616,475	67,696
16	391.3	Office Furniture and Equipment - Computers	5	SQ	2.70	17.7484%	43,804,512	20,110,153	23,694,359	7,774,600
17	391.4	Office Furniture and Equipment - Smart Meter Comp. Equip.	5	SQ	2.70	0.0000%	-	(92,546)	92,546	-
18	393	Stores Equipment	15	SQ	9.61	8.6649%	44,813	29,371	15,442	3,883
19	394	Tools, Shop, Garage Equipment	15	SQ	8.94	6.1450%	60,925,670	23,175,958	37,749,712	3,743,882
20	395.1	Laboratory Equipment - Testing	20	SQ	2.23	4.2667%	255,136	236,317	18,819	10,886
21	395.2	Laboratory Equipment - Meters	15	SQ	-	0.0000%	-	(286)	286	-
22	397	Communication Equipment	20	L3	14.34	5.2943%	145,156,530	58,897,940	86,258,590	7,685,022
23	397	Communication Equipment - Smart Meters	15	S2	14.34	6.3321%	40,069,104	23,781,390	16,287,714	2,537,216
23a	397.1	Computer Hardware							-	-
23b	397.2	Computer Software							-	-
23c	397.3	Communications Equipment							-	-
24	398	Miscellaneous Equipment	15	SQ	3.69	6.5236%	1,504,545	(94,523)	1,599,068	98,150
25							**343,688,876**	**143,385,625**	**200,303,251**	**23,113,086**

PECO Energy Company
Attachment 8 - Depreciation and Amortization

1		**Electric Intangible**								
2	303	Software - Transmission 2-year Life (Note 10)	2	N/A	N/A	0.0000%	-	-	-	-
3	303	Software - Transmission 3-year Life (Note 10)	3	N/A	N/A	N/A	-	-	-	-
4	303	Software - Transmission 4-year Life (Note 10)	4	N/A	N/A	N/A	-	-	-	-
5	303	Software - Transmission 5-year Life (Note 10)	5	N/A	N/A	20.6958%	22,864,468	19,125,519	3,738,949	4,731,985
6	303	Software - Transmission 7-year Life (Note 10)	7	N/A	N/A	N/A	-	-	-	-
7	303	Software - Transmission 10-year Life (Note 10)	10	N/A	N/A	N/A	-	-	-	-
8	303	Software - Transmission 13-year Life (Note 10)	13	N/A	N/A	N/A	-	-	-	-
9	303	Software - Transmission 15-year Life (Note 10)	15	N/A	N/A	N/A	-	-	-	-
10							**22,864,468**	**19,125,519**	**3,738,949**	**4,731,985**
11	303	Software - Electric General 2-year Life (Note 10)	2	N/A	N/A	N/A	-	-	-	-
12	303	Software - Electric General 3-year Life (Note 10)	3	N/A	N/A	18.9907%	6,802,415	2,014,252	4,788,163	1,291,826
13	303	Software - Electric General 4-year Life (Note 10)	4	N/A	N/A	N/A	-	-	-	-
14	303	Software - Electric General 5-year Life (Note 10)	5	N/A	N/A	18.6951%	25,608,554	14,555,267	11,053,287	4,787,545
15	303	Software - Electric General 7-year Life (Note 10)	7	N/A	N/A	N/A	-	-	-	-
16	303	Software - Electric General 10-year Life (Note 10)	10	N/A	N/A	N/A	-	-	-	-
17	303	Software - Electric General 13-year Life (Note 10)	13	N/A	N/A	N/A	-	-	-	-
18	303	Software - Electric General 15-year Life (Note 10)	15	N/A	N/A	N/A	-	-	-	-
19							**32,410,969**	**16,569,519**	**15,841,450**	**6,079,371**
20	303	Software - Electric Distribution	N/A	N/A	N/A	N/A	155,014,393	41,254,972	113,759,421	17,441,889
21	303	Regulatory Initiatives/Depr Charged to Reg Asset	N/A	N/A	N/A	N/A	833,241	479,114	354,127	Zero
22							**155,847,634**	**41,734,086**	**114,113,548**	**17,441,889**
23		**Common General - Electric**								
24	303	Software - 2-year Life (Note 10)	2	N/A	N/A	N/A	-	-	-	-
25	303	Software - 3-year Life (Note 10)	3	N/A	N/A	20.9505%	9,021,578	5,229,367	3,792,211	1,890,066
26	303	Software - 4-year Life (Note 10)	4	N/A	N/A	N/A	-	-	-	-
27	303	Software - 5-year Life (Note 10)	5	N/A	N/A	13.9628%	176,344,629	114,068,369	62,276,260	24,622,648
28	303	Software - 7-year Life (Note 10)	7	N/A	N/A	N/A	-	-	-	-
29	303	Software - 10-year Life (Note 10)	10	N/A	N/A	N/A	-	-	-	-
30	303	Software - 13-year Life (Note 10)	13	N/A	N/A	N/A	-	-	-	-
31	303	Software - 15-year Life (Note 10)	15	N/A	N/A	N/A	-	-	-	-
32	303	Regulatory Initiatives/Depr Charged to Reg Asset	N/A	N/A	N/A	N/A	-	-	-	Zero
33	390	Structures and Improvements	55	R1	42.56	1.8690%	315,433,759	55,983,445	259,450,314	5,895,457
34	391.1	Office Furniture and Equipment - Office Machines	10	SQ	5.50	12.4771%	77,622	29,452	48,170	9,685
35	391.2	Office Furniture and Equipment - Furnitures and Fixtures	15	SQ	9.29	8.0727%	21,063,246	5,786,226	15,277,020	1,700,373
36	391.3	Office Furniture and Equipment - Computers	5	SQ	2.70	20.5247%	39,157,510	17,032,127	22,125,383	8,036,961
37	392.1	Transportation Equipment - Automobiles	6	L3	1.65	N/A	45,099	46,512	(1,413)	Zero
38	392.2	Transportation Equipment - Light Trucks	12	S4	7.05	N/A	41,150,240	16,585,693	24,564,547	Zero
39	392.3	Transportation Equipment - Heavy Trucks	14	R4	8.18	N/A	94,753,826	38,935,766	55,818,060	Zero
40	392.4	Transportation Equipment - Tractors	11	L2	4.46	N/A	371,807	212,544	159,263	Zero
41	392.5	Transportation Equipment - Trailers	14	L1.5	8.00	N/A	4,626,850	2,699,859	1,926,991	Zero
42	392.6	Transportation Equipment - Other Vehicles	15	L2	7.34	N/A	5,101,583	3,552,123	1,549,460	Zero
43	392.7	Transportation Equipment -Medium Trucks	8	L4	4.47	N/A	25,164,322	13,004,606	12,159,716	Zero
44	393	Stores Equipment	15	SQ	9.61	6.7502%	1,177,176	326,264	850,912	79,462
45	394.1	Tools, Shop, Garage Equipment - Construction Tools	15	SQ	-	0.0000%	-	(367)	367	-
46	394.2	Tools, Shop, Garage Equipment - Common Tools	15	SQ	9.28	6.5389%	779,612	333,841	445,771	50,978
47	394.3	Tools, Shop, Garage Equipment - Garage Equipment	20	SQ	12.40	N/A	1,354,684	491,267	863,417	Zero
48	396	Power Operated Equipment	12	R1.5	0.90	N/A	142,834	142,807	27	Zero
49	397	Communication Equipment	20	L3	14.34	4.6522%	102,708,250	34,590,776	68,117,474	4,778,193
50	398	Miscellaneous Equipment	15	SQ	3.69	12.6123%	2,619,036	963,585	1,655,451	330,321
51							**841,093,663**	**310,014,262**	**531,079,401**	**47,394,143**

PECO Energy Company
Attachment 8 - Depreciation and Amortization

		Current Year Depr./Amor. Exp Per Formula Total Company (B)	Current Year Depr./Amor. Exp Per FF1 / Atta 4D for Intangible Total Company (C)	Current Year Difference Total Company (D)=(B)-(C)	Allocation % To Transmission (E)	Current Year Difference Allocated To Transmission (F)=(D)*(E)	Prior Year Total Cumulative Difference Total Company (G)	Prior Year Total Cumulative Difference Transmission (H)	Current Year Total Cumulative Difference Total Company (I)=(D)+(G)	Current Year Total Cumulative Difference Transmission (J)=(F)+(H)
1	Transmission	$ 31,999,118	$ 31,999,026	92	100.00%	92	(839)	(839)	(747)	(747)
2	Electric General	$ 23,113,086	$ 23,170,142	(57,056)	12.54%	(7,158)	(99,615)	(12,171)	(156,671)	(19,328)
3	Common - Electric	$ 47,394,143	$ 47,394,759	(616)	12.54%	(77)	(7,920)	(974)	(8,535)	(1,051)
4	Intangible - Transmission	$ 4,731,985	$ 4,731,983	2	100.00%	2	9,271	9,271	9,273	9,273
5	Intangible - General	$ 6,079,371	$ 6,079,373	(2)	12.54%	(0)	1	0	(1)	(0)
6	Intangible - Distribution	$ 17,441,889	$ 17,441,889	-	0.00%	-	-	-	-	-
7										
8	**Accumulative Depreciation**									

9		Average Accumulative Depr./Amor. Per Book Total Company	Total Cumulative Adjustment Total Company	Adjusted Average Accumulative Depr./Amor. Total Company	Allocation % To Transmission	Adjusted Average Accumulative Depr./Amor. Transmission
10	Transmission	$ 592,754,310	(793)	592,755,103	100.00%	592,755,103
11	Electric General	$ 133,614,137	(128,143)	133,742,281	12.54%	16,777,634
12	Common - Electric	$ 352,241,513	(8,228)	352,249,740	12.54%	44,188,847
13	Intangible - Transmission	$ 17,078,912	9,272	17,069,639	100.00%	17,069,639
14	Intangible - General	$ 14,822,523	(0)	14,822,523	12.54%	1,859,448
15	Intangible - Distribution	$ 73,017,916	$ -	73,017,916	0.00%	-
16	Total Intangible	$ 104,919,350	$ 9,272	$ 104,910,079		$ 18,929,088
17						
18						
19						
20						
21						
22						
23						
24						

Notes:

1 Columns (A), (B), (C), and (D) are fixed and cannot be changed absent Commission approval or acceptance. The depreciation / amortization expense is calculated separately for each row.

2 For Electric General and Common General plant, except FERC account 303, Column (E) is the remaining life of the assets in the account for each vintage (amount of plant added in each year is a vintage) weighted by the gross plant balance of each account or subaccount. The remaining life for each vintage is equal to the area under the Mortality Curve specified in Columns (C) and (D) using a half year convention for the first year placed in service. The weighted remaining life is calculated once a year at the beginning of the year.

3 For FERC accounts 303, 352 through 359 and 390 through 398, Column F is fixed and cannot be changed absent Commission approval or acceptance.

4 Column (G) is the depreciable amount of gross plant investment reported in the annual FERC Form No. 1 filing on pages 207 (Electric) and 356 (Common) by account or subaccount. Column (H) is the accumulated depreciation by account or subaccount.

5 Column (I) is the end of year depreciable net plant in the account or subaccount.

6 Reserved

7 Reserved

8 At least every 5 years, PECO Energy Company will file with the Commission a depreciation study supporting its existing Estimated Life and Mortality Curve for each account or subaccount.

9 The depreciation expense associated with Asset Retirement Obligations (booked to accounts 359.1 and 399.1) are not included in the tables above.

10 The life of each software or other intangible plant will be estimated at the time the plant is placed into service, and will not change over the life of the plant absent Commission approval or acceptance. The combined amortization expense for all intangible plant shall be the sum of each individual plant balance amortized over the life of each individual plant established in this manner.

11 The depreciation expenses related to Common General - Electric reflect electric common plant. The depreciation expenses associated with Transportation Equipment, Garage Equipment and Power Operated Tools are excluded from Account 403 and directly assigned to the functional O&M and capital accounts based on use.

Attachment 9
Excess / (Deficient) Deferred Income Taxes (Note B and Attachment H-7 Notes N, O and P)
PECO Energy Company

Total Excess / (Deficient) Deferred Income Taxes

EDIT Amortization Amount

		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
		FERC Account ADIT Deficient / (Excess) Amortization		January	February	March	April	May	June	July	August	September	October	November	December	Total
1	**Protected Property**															
2	Transmission	411.1		$ 116,820	$ 116,820	$ 116,820	$ 116,820	$ 116,820	$ 116,820	$ 116,820	$ 116,820	$ 116,820	$ 116,820	$ 116,820	$ 116,820	$ 1,401,843
3	General	411.1		$ 38,514	$ 38,514	$ 38,514	$ 38,514	$ 38,514	$ 38,514	$ 38,514	$ 38,514	$ 38,514	$ 38,514	$ 38,514	$ 38,514	$ 462,167
4	Transmission Allocation % (Att H-7 P4, L11, Col 5)			12.54%												
5	Allocated to Transmission	411.1		$ 4,831	$ 4,831	$ 4,831	$ 4,831	$ 4,831	$ 4,831	$ 4,831	$ 4,831	$ 4,831	$ 4,831	$ 4,831	$ 4,831	$ 57,978
6	Common (To Be Split TDG)	411.1		$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 1,168,601
7	Transmission Allocation % (L 4 * Electric Factor in FERC Form 1 P356)			9.68%												
8	Allocated to Transmission	411.1		$ 9,429	$ 9,429	$ 9,429	$ 9,429	$ 9,429	$ 9,429	$ 9,429	$ 9,429	$ 9,429	$ 9,429	$ 9,429	$ 9,429	$ 113,144
9	**Total Protected Property**	411.1		$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ 1,572,965
10	**Unprotected Property**	411.1		$ 563,201	$ 563,201	$ 563,201	$ 563,201	$ 563,201	$ 563,201	$ 563,201	$ 563,201	$ 563,201	$ 563,201	$ 563,201	$ 563,201	$ 6,758,407
11	**Unprotected, Non-Property - Pension Asset**	411.1		$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 283,140
12	**Unprotected, Non-Property - Non-Pension Asset**	410.1		$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (327,292)
13	**Total Unprotected, Non-Property**	411.1		$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (44,152)

EDIT Balance

		December Price Year	January	February	March	April	May	June	July	August	September	October	November	December	Prior and Current December Average
14	**Protected Property**														
15	Transmission	$ 72,258,002	72,141,182	72,024,362	71,907,542	71,790,721	71,673,901	71,557,081	71,440,260	71,323,440	71,206,620	71,089,800	70,972,979	70,856,159	71,557,081
16	General	$ 462,167	423,653	385,139	346,625	308,111	269,597	231,084	192,570	154,056	115,542	77,028	38,514	-	231,084
17	Transmission Allocation %	12.54%													
18	Allocated to Transmission	$ 57,978	53,146	48,315	43,483	38,652	33,820	28,989	24,157	19,326	14,494	9,663	4,831	-	28,989
19	Common (To Be Split TDG)	$ 8,280,235	8,182,852	8,085,468	7,988,085	7,890,701	7,793,318	7,695,935	7,598,551	7,501,168	7,403,784	7,306,401	7,209,017	7,111,634	7,695,935
20	Transmission Allocation %	9.68%													
21	Allocated to Transmission	$ 801,695	792,267	782,838	773,409	763,981	754,552	745,123	735,695	726,266	716,837	707,408	697,980	688,551	745,123
22	**Total Protected Property**	$ 73,117,676	72,986,595	72,855,515	72,724,434	72,593,354	72,462,273	72,331,193	72,200,112	72,069,032	71,937,951	71,806,871	71,675,791	71,544,710	72,331,193
23	**Unprotected Property**	$ 28,433,561	27,870,361	27,307,160	26,743,960	26,180,759	25,617,559	25,054,358	24,491,157	23,927,957	23,364,756	22,801,556	22,238,355	21,675,154	25,054,358
24	**Unprotected, Non-Property - Pension Asset**	$ 1,132,561	1,108,966	1,085,371	1,061,776	1,038,181	1,014,586	990,991	967,396	943,801	920,206	896,611	873,016	849,421	990,991
25	**Unprotected, Non-Property - Non-Pension Asset**	$ (1,309,168)	(1,281,894)	(1,254,619)	(1,227,345)	(1,200,071)	(1,172,796)	(1,145,522)	(1,118,248)	(1,090,973)	(1,063,699)	(1,036,425)	(1,009,150)	(981,876)	(1,145,522)
26	**Total Unprotected, Non-Property**	$ (176,607)	(172,928)	(169,248)	(165,569)	(161,890)	(158,211)	(154,531)	(150,852)	(147,173)	(143,493)	(139,814)	(136,135)	(132,455)	(154,531)

Tax Cuts and Jobs Act of 2017

EDIT Amortization Amount (Note C)

		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
		FERC Account ADIT Excess / (Deficient) Amortization		January	February	March	April	May	June	July	August	September	October	November	December	Total
27	**Protected Property**															
28	Transmission	411.1		$ 116,820	$ 116,820	$ 116,820	$ 116,820	$ 116,820	$ 116,820	$ 116,820	$ 116,820	$ 116,820	$ 116,820	$ 116,820	$ 116,820	$ 1,401,843
29	General	411.1		$ 38,514	$ 38,514	$ 38,514	$ 38,514	$ 38,514	$ 38,514	$ 38,514	$ 38,514	$ 38,514	$ 38,514	$ 38,514	$ 38,514	$ 462,167
30	Transmission Allocation % (Att H-7 P4, L11, Col 5)			12.54%												
31	Allocated to Transmission	411.1		$ 4,831	$ 4,831	$ 4,831	$ 4,831	$ 4,831	$ 4,831	$ 4,831	$ 4,831	$ 4,831	$ 4,831	$ 4,831	$ 4,831	$ 57,978
32	Common (To Be Split TDG)	411.1		$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 1,168,601
33	Transmission Allocation % (L 4 * Electric Factor in FERC Form 1 P356)			9.68%												
34	Allocated to Transmission	411.1		$ 9,429	$ 9,429	$ 9,429	$ 9,429	$ 9,429	$ 9,429	$ 9,429	$ 9,429	$ 9,429	$ 9,429	$ 9,429	$ 9,429	$ 113,144
35	**Total Protected Property**	411.1		$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ 1,572,965
36	**Unprotected Property (Note A)**	411.1		$ 201,948	$ 201,948	$ 201,948	$ 201,948	$ 201,948	$ 201,948	$ 201,948	$ 201,948	$ 201,948	$ 201,948	$ 201,948	$ 201,948	$ 2,423,376
37	**Unprotected, Non-Property - Pension Asset (Note A)**	411.1		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
38	**Unprotected, Non-Property - Non-Pension Asset (Note A)**	410.1		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
39	**Total Unprotected, Non-Property (Note A)**	411.1		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

EDIT Balance (Note C)

		December Price Year	January	February	March	April	May	June	July	August	September	October	November	December	Prior and Current December Average
40	**Protected Property**														
41	Transmission	$ 72,258,002	72,141,182	72,024,362	71,907,542	71,790,721	71,673,901	71,557,081	71,440,260	71,323,440	71,206,620	71,089,800	70,972,979	70,856,159	71,557,081
42	General	$ 462,167	423,653	385,139	346,625	308,111	269,597	231,084	192,570	154,056	115,542	77,028	38,514	-	231,084
43	Transmission Allocation %	12.54%													
44	Allocated to Transmission	$ 57,978	53,146	48,315	43,483	38,652	33,820	28,989	24,157	19,326	14,494	9,663	4,831	-	28,989
45	Common (To Be Split TDG)	$ 8,280,235	8,182,852	8,085,468	7,988,085	7,890,701	7,793,318	7,695,935	7,598,551	7,501,168	7,403,784	7,306,401	7,209,017	7,111,634	7,695,935
46	Transmission Allocation %	9.68%													
47	Allocated to Transmission	$ 801,695	792,267	782,838	773,409	763,981	754,552	745,123	735,695	726,266	716,837	707,408	697,980	688,551	745,123
48	**Total Protected Property**	$ 73,117,676	72,986,595	72,855,515	72,724,434	72,593,354	72,462,273	72,331,193	72,200,112	72,069,032	71,937,951	71,806,871	71,675,791	71,544,710	72,331,193
49	**Unprotected Property (Note A)**	$ 2,423,376	2,221,428	2,019,480	1,817,532	1,615,584	1,413,636	1,211,688	1,009,740	807,792	605,844	403,896	201,948	-	1,211,688
50	**Unprotected, Non-Property - Pension Asset (Note A)**	$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
51	**Unprotected, Non-Property - Non-Pension Asset (Note A)**	$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
52	**Total Unprotected, Non-Property (Note A)**	$ -	-	-	-	-	-	-	-	-	-	-	-	-	-

Pennsylvania (2022 Corporate Rate Change)

EDIT Amortization Amount (Note C)

		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
		FERC Account ADIT Excess / (Deficient) Amortization		January	February	March	April	May	June	July	August	September	October	November	December	Total
27	**Protected Property**															
28	Transmission	411.1		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
29	General	411.1		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
30	Transmission Allocation % (Att H-7 P4, L11, Col 5)			12.54%												
31	Allocated to Transmission	411.1		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
32	Common (To Be Split TDG)	411.1		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
33	Transmission Allocation % (L 4 * Electric Factor in FERC Form 1 P356)			9.68%												
34	Allocated to Transmission	411.1		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
35	**Total Protected Property**	411.1		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
36	**Unprotected Property (Note D)**	411.1		$ 361,253	$ 361,253	$ 361,253	$ 361,253	$ 361,253	$ 361,253	$ 361,253	$ 361,253	$ 361,253	$ 361,253	$ 361,253	$ 361,253	$ 4,335,031
37	**Unprotected, Non-Property - Pension Asset (Note D)**	411.1		$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 283,140
38	**Unprotected, Non-Property - Non-Pension Asset (Note D)**	410.1		$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (327,292)
39	**Total Unprotected, Non-Property (Note D)**	411.1		$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (44,152)

EDIT Balance (Note C)

		December Price Year	January	February	March	April	May	June	July	August	September	October	November	December	Prior and Current December Average
40	**Protected Property**														
41	Transmission	$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
42	General	$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Transmission Allocation %	12.54%													
44	Allocated to Transmission	$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
45	Common (To Be Split TDG)	$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
46	Transmission Allocation %	9.68%													
47	Allocated to Transmission	$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
48	**Total Protected Property**	$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
49	**Unprotected Property (Note D)**	$ 26,010,185	25,648,933	25,287,680	24,926,428	24,565,175	24,203,923	23,842,670	23,481,417	23,120,165	22,758,912	22,397,660	22,036,407	21,675,154	23,842,670
50	**Unprotected, Non-Property - Pension Asset (Note D)**	$ 1,132,561	1,108,966	1,085,371	1,061,776	1,038,181	1,014,586	990,991	967,396	943,801	920,206	896,611	873,016	849,421	990,991
51	**Unprotected, Non-Property - Non-Pension Asset (Note D)**	$ (1,309,168)	(1,281,894)	(1,254,619)	(1,227,345)	(1,200,071)	(1,172,796)	(1,145,522)	(1,118,248)	(1,090,973)	(1,063,699)	(1,036,425)	(1,009,150)	(981,876)	(1,145,522)
52	**Total Unprotected, Non-Property (Note D)**	$ (176,607)	(172,928)	(169,248)	(165,569)	(161,890)	(158,211)	(154,531)	(150,852)	(147,173)	(143,493)	(139,814)	(136,135)	(132,455)	(154,531)

Total Federal Deficient / (Excess) Deferred Income Taxes

		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
	Deficient / (Excess) Deferred Income Taxes	FERC Account ADIT Deficient / (Excess) Amortization	BOY Balance	January	February	March	April	May	June	July	August	September	October	November	December	EOY Balance
27	Protected Property	411.1	$ (73,117,676)	$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ 131,080	$ (71,544,710)
28	Unprotected Property	411.1	(28,433,561)	563,201	563,201	563,201	563,201	563,201	563,201	563,201	563,201	563,201	563,201	563,201	563,201	(25,675,154)
29	Unprotected Non-Property - Pension Asset	411.1	(1,132,561)	23,595	23,595	23,595	23,595	23,595	23,595	23,595	23,595	23,595	23,595	23,595	23,595	(849,421)
30	Unprotected Non-Property - Non-Pension Asset	410.1	1,309,168	(27,274)	(27,274)	(27,274)	(27,274)	(27,274)	(27,274)	(27,274)	(27,274)	(27,274)	(27,274)	(27,274)	(27,274)	981,876
31	**Total - Deficient / (Excess) ADIT**		$ (101,374,630)	$ 690,602	$ 690,602	$ 690,602	$ 690,602	$ 690,602	$ 690,602	$ 690,602	$ 690,602	$ 690,602	$ 690,602	$ 690,602	$ 690,602	$ (93,087,409)
32	Tax Gross-Up Factor		1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33
33	**Regulatory Asset / (Liability)**		**$ (135,061,905)**	**$ 920,092**	**$ 920,092**	**$ 920,092**	**$ 920,092**	**$ 920,092**	**$ 920,092**	**$ 920,092**	**$ 920,092**	**$ 920,092**	**$ 920,092**	**$ 920,092**	**$ 920,092**	**$ (124,020,802)**

Federal Income Tax Regulatory Asset / (Liability)

		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
	Regulatory Assets / (Liabilities)		BOY Balance	January	February	March	April	May	June	July	August	September	October	November	December	EOY Balance
34	Account 182.3 (Other Regulatory Assets)		$ 1,744,211	$ (36,338)	$ (36,338)	$ (36,338)	$ (36,338)	$ (36,338)	$ (36,338)	$ (36,338)	$ (36,338)	$ (36,338)	$ (36,338)	$ (36,338)	$ (36,338)	$ 1,308,158
35	Account 254 (Other Regulatory Liabilies)		(136,806,116)	956,430	956,430	956,430	956,430	956,430	956,430	956,430	956,430	956,430	956,430	956,430	956,430	(125,328,960)
36	**Total - Transmission Regulatory Asset / (Liability)**		$ (135,061,905)	$ 920,092	$ 920,092	$ 920,092	$ 920,092	$ 920,092	$ 920,092	$ 920,092	$ 920,092	$ 920,092	$ 920,092	$ 920,092	$ 920,092	$ (124,020,802)

Notes:

EDIT data, including EDIT amortization amount and balance, for Protected, Non-Protected Property and Non-Protected, Non-Property shall reflect the Transmission portion of EDIT amounts. The amounts and categorization of these balances as of December 31, 2017 is: Protected Property - Transmission (Line 15): $79,726,712; Protected Property - Electric General to be allocated between Distribution and Transmission (Line 16): $1,683,749; Protected Property – Common to be allocated between Distribution, Transmission and Gas (Line 19): $11,901,494; Non-Protected Property (Line 23): $10,962,821; Non-Protected Non-Property (Line 26): ($260,021). The amount and categorization for future tax rate changes will be specified in

A the Annual Update following the tax change. New footnotes will be added for future tax rate changes.

B The amortization schedule of the EDIT balance related to Tax Cuts and Job Act of 2017 shall be consistent with the following periods:

Protected:	ARAM
Unprotected Property:	7 years
Unprotected, Non-Property:	5 years

The Unprotected Property EDIT balance shall be fully amortized by the end of 2024 and the Unprotected, non-Property EDIT balance shall be fully amortized by the end of 2022.

C The data of the annual amortization amount and balance are from PECO's Tax Accounting records.

D On July 8, 2022, Pennsylvania enacted House Bill 1342, which permanently reduces the corporate income tax rate from 9.99% to 4.99% ("Pennsylvania (2022 Corporate Tax Rate Change)"). In accordance with ASC 740, deferred tax assets and liabilities are adjusted (re-measured) for the effect of the changes in tax law (including tax rates) in the period that the change is enacted. Adjustments are recorded in the appropriate deferred income tax balance sheet accounts (Accounts 190, 281, 282 and 283) based on the nature of the temporary difference and the related classification requirements of the accounts.

The amortization schedule of the EDIT balance related to Pennsylvania (2022 Corporate Tax Rate Change) will begin amortizing on January 1, 2023 based on the following periods:

Protected:	ARAM
Unprotected Property:	7 years
Unprotected, Non-Property:	5 years

The Unprotected Property EDIT balance shall be fully amortized by the end of 2029 and the Unprotected Non-Property EDIT balance shall be fully amortized by the end of 2027.

PECO Energy Company
Accumulated Deferred Income Taxes Remeasurement
Attachment 9A - Deficient / (Excess) Deferred Income Taxes Worksheet

Tax Cuts and Jobs Act of 2017

Line	Detailed Description	Description	Category	ADIT - Pre Rate Change (December 31, 2017) Federal Gross Timing Difference	Federal ADIT @ 35%	State ADIT @ 9.99%	FIT on SIT	Total ADIT	ADIT - Post Rate Change (December 31, 2017) Federal Gross Timing Difference	Federal ADIT @ 21%	State ADIT @ 9.99%	FIT on SIT	Total ADIT	Deficient / (Excess) Deferred Income Taxes (December 31, 2017) Rate Change Deferred Tax Impact	Non-Recoverable	Income Tax Regulatory Asset / Liability Deferred Taxes	Total Deficient / (Excess) ADIT Balance	Jurisdiction Allocator	Electric Transmission	Allocator (Note B & C)	Deficient / (Excess) ADIT Balance	FERC Account
	(A)	(B)	(C)	(D)	(E) = (D) * 35%	(F)	(G) = (F) * 35%	(H) = (E) + (F) + (G)	(I)	(J) = (I) * 21%	(K)	(L) = (K) * 21%	(M) = (I) + (K) + (L)	(N) = (D) - (M)	(O)	(P)	(Q) = (N) + (O) - (P)	(R)	(S)	(T)	(U)	(V)
	FERC Account 190 (Note A)																					
1	Accrued Benefits	Accrued Benefits	Unprotected Non-Property	$ 5,826,701	$ 1,189,356	$ 342,330	$ (119,816)	$ 1,411,871	$ 3,426,711	$ 719,614	$ 342,330	$ (71,889)	$ 990,055	$ 431,816	$ -	$ -	$ 431,816	100% Distribution	No	0.000%	$ -	190
2	Addback of Other Equity Comp Expense	Addback of Other Equity Comp Expense	Unprotected Non-Property	5,373,981	1,150,851	708,620	(248,017)	1,611,454	5,373,981	1,128,536	708,620	(148,810)	2,188,347	954,615	-	-	954,615	A&G Ratio	No	9.703%	92,573	190
3	Addback of Other Equity Comp Expense	Addback of Other Equity Comp Expense	Unprotected Non-Property	8,282,583	1,831,337	628,575	(220,001)	2,017,910	8,282,583	1,831,337	628,575	(132,001)	3,068,278	1,448,537	50,577	-	1,397,960	A&G Ratio	No	9.703%	135,659	190
4	Bad Debt - Change in Provision	Bad Debt - Change in Provision	Unprotected Non-Property	112,021,788	23,524,575	11,190,977	(2,350,105)	32,365,447	112,021,788	23,524,575	5,589,887	(1,173,876)	27,940,586	4,424,861	977,894	-	3,446,966	Plant	No	0.000%	-	190
5	Bad Debt - Change in Provision	Bad Debt - Change in Provision	Unprotected Non-Property	1,000,000	210,000	99,900	(20,979)	288,921	1,000,000	210,000	99,900	(20,979)	288,921	-	-	-	-	Plant	No	0.000%	-	190
6	Customer Advances - Construction	Customer Advances - Construction	Unprotected Non-Property	2,724,529	572,151	272,180	(57,158)	787,174	2,724,529	572,151	135,954	(28,550)	679,555	107,619	23,784	-	83,835	Plant	No	0.000%	-	190
7	Deferred Compensation	Deferred Compensation	Unprotected Non-Property	8,539,403	1,793,275	853,086	(179,148)	2,467,213	8,539,403	1,793,275	426,116	(89,484)	2,129,906	337,306	68,642	-	268,665	A&G Ratio	No	9.703%	-	190
8	Deferred Revenue	Deferred Revenue	Unprotected Non-Property	1,118,200	234,434	111,720	(23,463)	322,537	1,118,200	234,434	55,798	(11,718)	278,441	44,096	9,746	-	34,351	Plant	No	0.000%	-	190
9	FIN 47 ARO	FIN 47 ARO	Unprotected Non-Property	30,142,561	6,330,035	3,011,285	(632,368)	8,708,952	30,142,561	6,330,035	1,504,130	(315,868)	7,518,298	1,190,647	263,135	-	927,514	Plant	No	0.000%	-	190
10	FIN 47 ARO	FIN 47 ARO	Unprotected Non-Property	30,142,561	6,330,035	3,011,285	(632,368)	8,708,952	30,142,561	6,330,035	1,504,130	(315,868)	7,518,298	1,190,647	263,135	-	927,514	A&G Ratio	No	9.703%	156,481	190
11	Obsolete Materials Provision	Obsolete Materials Provision	Unprotected Non-Property	2,401,350	518,885	240,089	(51,137)	707,837	2,401,350	518,885	120,022	(25,565)	613,814	97,024	9,842	-	87,183	Plant	No	0.000%	10,253	190
12	Environmental Liability	Environmental Liability	Unprotected Non-Property	1,537,673	332,911	153,814	(32,258)	454,266	1,537,673	332,911	76,730	(16,113)	393,528	60,738	12,380	-	48,358	A&G Ratio	No	9.953%	4,815	190
13	Environmental Liability	Environmental Liability	Unprotected Non-Property	1,537,673	332,911	153,814	(32,258)	454,266	1,537,673	332,911	76,730	(16,113)	393,528	60,738	12,380	-	48,358	A&G Ratio	No	9.953%	-	190
14	Investment Tax Credit	Investment Tax Credit	Unprotected Non-Property	427,908	89,861	42,748	(8,977)	123,632	427,908	89,861	21,393	(4,494)	106,759	16,902	-	16,902	(0)	Plant	No	0.000%	-	190
15	MGP Liability Reg Asset	MGP Liability Reg Asset	Unprotected Non-Property	21,132,183	4,437,758	2,111,105	(443,532)	6,105,331	21,132,183	4,437,758	1,054,496	(221,444)	5,270,810	834,721	540,240	-	294,473	100% Gas	No	0.000%	-	190
16	MGP Liability Reg Asset	MGP Liability Reg Asset	Unprotected Non-Property	21,132,183	4,437,758	2,111,105	(443,532)	6,105,331	21,132,183	4,437,758	1,054,496	(221,444)	5,270,810	834,721	540,240	-	294,473	100% Gas	No	0.000%	-	190
17	Other Accrued Expenses	Other Accrued Expenses	Unprotected Non-Property	2,095,200	439,992	208,511	(43,748)	602,856	2,095,200	439,992	104,551	(21,951)	520,593	82,263	(8,781)	-	91,044	A&G Ratio	No	9.703%	-	190
18	Other Unearned Revenue-Deferred Rents	Other Unearned Revenue-Deferred Rents	Unprotected Non-Property	1,009,320	211,957	100,831	(21,175)	291,614	1,009,320	211,957	50,365	(10,577)	251,746	39,868	8,113	-	31,755	A&G Ratio	No	9.703%	-	190
19	Pension Asset	Pension Asset	Unprotected Non-Property	6,301,203	1,323,253	637,521	(133,879)	1,826,774	6,301,203	1,323,253	314,441	(66,033)	1,571,661	255,113	49,611	-	205,502	A&G Ratio	No	9.703%	-	190
20	Pennsylvania NOL	Pennsylvania NOL	Unprotected Non-Property	854,339,933	89,656,544	(17,918,477)	61,467,210	133,205,277	864,339,933	90,705,593	43,020,098	(8,592,210)	83,669,988	33,797,244	26,479,747	-	7,299,375	Plant	No	0.000%	1,310,078	190
21	Post Retirement Benefits	Post Retirement Benefits	Unprotected Non-Property	297,900,364	60,335,046	29,762,264	(6,037,471)	84,059,839	297,900,364	60,335,046	14,895,754	(3,010,728)	72,220,072	11,839,767	2,268,968	-	9,570,797	A&G Ratio	No	9.703%	-	190
22	Reserve For Employee Litigations	Reserve For Employee Litigations	Unprotected Non-Property	7,941,244	-	-	-	-	-	-	-	-	-	-	-	-	-	A&G Ratio	No	9.703%	-	190
23	Sales/Use Tax Adjustment	Sales/Use Tax Adjustment	Unprotected Non-Property	10,116,105	2,124,399	1,010,807	(212,227)	2,922,778	10,116,105	2,124,399	504,798	(106,008)	2,523,189	399,589	88,309	-	311,280	Plant	No	0.000%	-	190
24	Sec 162(m) - Excess Officers Comp - Temp	Sec 162(m) - Excess Officers Comp - Temp	Unprotected Non-Property	1,727,000	362,670	172,548	(36,235)	498,983	1,727,000	362,670	86,163	(18,094)	430,739	68,244	15,083	-	53,161	100% Gas	No	0.000%	-	190
25	Sec 263A - Inventory Adjustment	Sec 263A - Inventory Adjustment	Unprotected Non-Property	3,727,000	782,670	372,248	(78,172)	1,076,833	3,727,000	782,670	185,962	(39,052)	929,613	147,220	32,537	-	114,683	100% Gas	No	0.000%	-	190
26	SA Unbilled Revenue	SA Unbilled Revenue	Unprotected Non-Property	14,199,457	2,981,886	1,418,526	(297,890)	4,102,521	14,199,457	2,981,886	708,933	(148,786)	3,541,643	560,879	114,139	-	446,740	A&G Ratio	No	9.703%	-	190
27	SA Unbilled Revenue	SA Unbilled Revenue	Unprotected Non-Property	14,199,457	2,981,886	1,418,526	(297,890)	4,102,521	14,199,457	2,981,886	708,933	(148,786)	3,541,643	560,879	114,139	-	446,740	A&G Ratio	No	9.703%	-	190
28	Severance PAFO Change in Provision	Severance PAFO Change in Provision	Unprotected Non-Property	519,234,558	111,739,095	51,893,320	(11,162,758)	152,469,898	519,234,558	47,043,457	51,893,530	(9,897,641)	92,259,346	46,230,544	-	-	46,230,544	A&G Ratio	No	9.703%	-	190
29	Severance PAFO Change in Provision	Severance PAFO Change in Provision	Unprotected Non-Property	519,537	108,203	51,932	(10,811)	149,949	519,537	109,103	51,932	(9,892)	151,143	20,864	4,144	-	16,720	A&G Ratio	No	9.953%	1,614	190
30	Vacation Pay Change in Provision	Vacation Pay Change in Provision	Unprotected Non-Property	15,047,846	3,160,048	1,503,200	(315,680)	4,347,639	15,047,846	3,160,048	752,888	(157,686)	3,753,249	594,390	120,968	-	473,432	A&G Ratio	No	9.703%	-	190
31	Vacation Pay Change in Provision	Vacation Pay Change in Provision	Unprotected Non-Property	15,047,846	3,160,048	1,503,200	(315,680)	4,347,639	15,047,846	3,160,048	752,888	(157,686)	3,753,249	594,390	120,968	-	473,432	A&G Ratio	No	9.703%	-	190
32	Workers Compensation Reserve	Workers Compensation Reserve	Unprotected Non-Property	35,993,000	7,557,930	3,597,703	(755,363)	10,400,270	35,993,000	7,557,930	1,799,850	(377,969)	9,979,811	1,420,730	289,195	-	1,131,535	A&G Ratio	No	9.703%	137,447	190
33	Workers Compensation Reserve	Workers Compensation Reserve	Unprotected Non-Property	35,993,000	7,557,930	3,597,703	(755,363)	10,400,270	35,993,000	7,557,930	1,799,850	(377,969)	9,979,811	1,420,730	289,195	-	1,131,535	A&G Ratio	No	9.703%	-	190
34	**Total FERC Account 190**			$ 1,479,932,115	131,422,662	147,845,229	(31,047,498)	248,220,393	$ 1,479,932,115	131,422,662	73,848,613	(15,508,208)	189,763,066	58,457,329	$ 32,064,330	$ 16,902	$ 26,376,097				$ 1,794,536	
	FERC Account 282 (Note A)																					
35	Property Related ADIT, Excl ARO - Fed	Property Related ADIT, Excl. ARO - Federal																				
36	Common	Common - Flow Through	Protected Property	$ (45,018,474)	$ (29,732,736)	$ -	$ -	$ (29,732,736)	$ (45,018,474)	$ (37,852,242)	$ -	$ -	$ (37,852,242)	$ (7,120,494)	$ -	$ -	$ (7,120,494)	Plant	Yes	7.715%	$ (930,735)	282
37	Distribution - Electric	Distribution - Electric	Protected Property	(2,222,000,000)	(1,467,720,000)	-	-	(1,467,720,000)	(2,222,000,000)	(1,866,480,000)	-	-	(1,866,480,000)	(398,760,000)	-	-	(398,760,000)	Plant	Yes	7.715%	-	282
38	Electric General	Electric General	Protected Property	(12,028,778)	(4,209,573)	-	-	(4,209,573)	(12,028,778)	(2,525,867)	-	-	(2,525,867)	(1,683,706)	-	-	(1,683,706)	Plant	Yes	9.081%	(160,369)	282
39	Transmission	Transmission	Protected Property	(569,476,514)	(199,316,780)	-	-	(199,316,780)	(569,476,514)	(119,590,068)	-	-	(119,590,068)	(79,726,712)	-	-	(79,726,712)	100% Transmission	Yes	100.000%	(79,726,712)	282
40	Distribution - Gas	Distribution - Gas	Protected Property	(926,863,000)	(324,402,050)	-	-	(324,402,050)	(926,863,000)	(194,621,193)	-	-	(194,621,193)	(129,780,858)	-	-	(129,780,858)	Plant	Yes	7.715%	-	282
41																						
42	Property Related ADIT, Excl ARO - Federal	Property Related ADIT, Excl. ARO - Federal																				
43	Common	Common	Unprotected Property	4,942,782	1,729,974	-	-	1,729,974	4,942,782	1,038,035	-	-	1,038,035	691,939	-	-	691,939	Plant	No	0.000%	-	282
44	Distribution - Electric	Distribution - Electric	Unprotected Property	(340,763,972)	(122,410,250)	-	-	(122,410,250)	(349,743,972)	(73,446,158)	-	-	(73,446,158)	(48,964,108)	-	-	(48,964,108)	Plant	No	0.000%	-	282
45	Electric General	Electric General	Unprotected Property	(4,145,000)	(1,450,750)	-	-	(1,450,750)	(4,145,000)	(870,450)	-	-	(870,450)	(580,300)	-	-	(580,300)	Plant	No	0.000%	-	282
46	Transmission	Transmission	Unprotected Property	(157,000,416)	(55,215,313)	-	-	(55,215,313)	(157,000,416)	(33,151,999)	-	-	(33,151,999)	(22,101,324)	-	-	(22,101,324)	100% Transmission	No	100.000%	(22,101,324)	282
47	Transmission - CIAC	Transmission - CIAC	Unprotected Property	21,063,877	7,372,357	-	-	7,372,357	21,063,877	4,423,414	-	-	4,423,414	2,948,943	-	-	2,948,943	Plant	No	0.000%	-	282
48	Distribution - Gas	Distribution - Gas	Unprotected Property	(107,709,784)	(37,719,424)	-	-	(37,719,424)	(107,709,784)	(22,621,655)	-	-	(22,621,655)	(15,087,770)	-	-	(15,087,770)	Plant	No	0.000%	-	282
49																						
50	Property Related ADIT, Excl ARO - State	Property Related ADIT, Excl. ARO - State																				
51	Common	Common	Unprotected Property	-	-	1,312,540	(459,389)	853,151	-	-	1,312,540	(275,633)	1,036,907	(183,756)	-	-	(183,756)	Plant	No	0.000%	-	282
52	Distribution - Electric	Distribution - Electric	Unprotected Property	-	-	(22,172,094)	7,760,229	(14,411,854)	-	-	(22,172,084)	4,656,138	(17,515,946)	3,104,092	-	-	3,104,092	Plant	No	0.000%	-	282
53	Electric General	Electric General	Unprotected Property	-	-	(1,000,000)	350,000	(650,000)	-	-	(1,000,000)	210,000	(790,000)	140,000	-	-	140,000	Plant	No	0.000%	-	282
54	Transmission	Transmission	Unprotected Property	-	-	(28,704,612)	10,046,614	(18,657,998)	-	-	(28,995,023)	5,787,779	(23,207,243)	4,549,245	-	-	4,549,245	100% Transmission	No	100.000%	3,138,506	282
55	Transmission - CIAC	Transmission - CIAC	Unprotected Property	-	-	2,112,411	(739,344)	1,373,067	-	-	2,112,411	(443,606)	1,668,805	(295,738)	-	-	(295,738)	Plant	No	0.000%	-	282
56	Distribution - Gas	Distribution - Gas	Unprotected Property	-	-	(10,338,402)	3,618,441	(6,720,961)	-	-	(10,338,402)	2,171,065	(8,167,337)	(1,446,376)	-	-	(1,446,376)	Plant	No	0.000%	-	282
57																						
58	Other Flow-through	Other Flow-through	Unprotected Property	(1,062,869,000)	(687,980,189)	(474,105,000)	167,939,307	(994,145,882)	(1,062,869,000)	(811,295,901)	(474,105,000)	100,461,904	(1,184,939,997)	(297,867,402)	-	-	(297,867,402)				-	
59	**Total FERC Account 282**			$ (6,611,096,329)	$ (2,545,885,540)	$ (504,192,565)	$ 178,104,862	$ (2,871,973,243)	$ (6,611,096,329)	$ (3,106,231,300)	$ (501,104,915)	$ 106,262,617	$ (3,501,073,598)	$ (744,183,834)	$ -	$ -	$ (744,183,834)				$ (99,774,874)	
	FERC Account 283 (Note A)																					
60	AEC Receivable	AEC Receivable	Unprotected Non-Property	(7,543,761)	(1,584,190)	(753,622)	158,281	(2,179,531)	(7,543,761)	(1,584,190)	(376,434)	79,051	(1,881,573)	(297,976)	-	-	(297,976)	-	-	(0)	100% Distribution	No	0.000%	$ -	283
61	Accrued Interest Amounts on Reacqd Debt-9.5%	Accrued Interest Amounts on Reacqd Debt-9.5%	Unprotected Non-Property	(1,139,590)	(239,314)	(113,861)	23,910	(329,265)	(1,139,590)	(239,314)	(56,866)	11,942	(284,238)	(45,027)	-	-	(45,027)	-	-	(28,489)	18.15%	No	0.000%	(5,177)	283
62	Cloud Computing	Cloud Computing	Unprotected Non-Property	(1,339,590)	(281,313)	(133,861)	28,110	(387,063)	(1,339,590)	(281,313)	(66,866)	14,042	(334,137)	(47,790)	-	-	(47,790)	-	-	(48,632)	18.15%	No	0.000%	(62,888)	283
63	COVID-19 Regulatory Asset	COVID-19 Regulatory Asset	Unprotected Non-Property	(33,588,734)	(7,053,634)	(3,355,513)	704,658	(9,704,490)	(33,588,734)	(7,053,634)	(1,676,977)	352,065	(8,377,731)	(1,326,754)	-	-	(1,326,754)	-	-	0	N/A	No	0.000%	-	283
64	COVID-19 Regulatory Asset	COVID-19 Regulatory Asset	Unprotected Non-Property	(33,588,734)	(7,053,634)	(3,355,513)	704,658	(9,704,490)	(33,588,734)	(7,053,634)	(1,676,977)	352,065	(8,377,731)	(1,326,754)	-	-	(1,326,754)	-	-	0	100% Distribution	No	0.000%	-	283
65	Dec Rate Case ESP - Reg Asset	Dec Rate Case ESP - Reg Asset	Unprotected Non-Property	(858,333)	(180,451)	(85,800)	18,023	(248,228)	(858,333)	(180,451)	(85,833)	18,025	(248,259)	(31,969)	-	-	(31,969)	-	-	(31,969)	100% Distribution	No	0.000%	-	283
66	FAS109 Non PA Law Change	FAS109 Non PA Law Change	Unprotected Non-Property	(875,554,443)	(183,866,433)	(87,467,889)	18,368,257	(252,966,065)	(875,554,443)	(183,866,433)	(43,800,047)	9,174,935	(218,491,685)	(34,564,400)	-	(34,564,400)	-	-	N/A	No	0.000%	-	283
67	FAS109 PA Law Change	FAS109 PA Law Change	Unprotected Non-Property	(2,359,892)	-	-	-	-	(2,359,892)	(495,577)	(235,989)	49,557	(682,009)	21,394,408	-	426,740,655	90,039,587	-	-	(108,938,175)	100% Gas	No	0.000%	-	283
68	Gas Rate Case - Reg Asset	Gas Rate Case - Reg Asset	Unprotected Non-Property	(1,293,293)	(269,492)	(129,201)	26,922	(370,770)	(1,293,293)	(269,492)	(64,036)	13,448	(320,080)	(50,690)	-	-	(50,690)	-	-	-	100% Gas	No	0.000%	-	283
69	Gas Rate Case Exp - Reg Asset	Gas Rate Case Exp - Reg Asset	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100% Gas	No	0.000%	-	283
70	OTHER CURRENT REG ASSET	OTHER CURRENT REG ASSET	Unprotected Non-Property	(26,654,828)	(5,597,473)	(2,662,797)	559,187	(7,701,082)	(26,654,828)	(5,597,473)	(1,330,066)	279,314	(6,648,224)	(1,052,858)	-	-	(1,052,858)	-	-	(1,040,246)	100% Gas	No	0.000%	-	283
71	FAS 112	FAS 112	Unprotected Non-Property	(1,337,905)	(343,160)	(133,675)	34,292	(334,543)	(1,337,905)	(343,160)	(57,779)	12,134	(388,806)	(49,737)	-	-	(49,737)	-	-	(8,333)	100% Distribution	No	0.000%	-	283
72	Dec Rate Case Exp - Reg Asset - Current	Dec Rate Case Exp - Reg Asset - Current	Unprotected Non-Property	(320,000)	(67,200)	(31,968)	6,713	(92,455)	(320,000)	(67,200)	(15,968)	3,353	(79,815)	(12,640)	-	-	(12,640)	-	-	0	100% Distribution	No	0.000%	-	283
73	Gas Rate Case Exp - Reg Asset - Current	Gas Rate Case Exp - Reg Asset - Current	Unprotected Non-Property	(320,000)	(67,200)	(31,968)	6,713	(92,455)	(320,000)	(67,200)	(15,968)	3,353	(79,815)	(12,640)	-	-	(12,640)	-	-	-	100% Gas	No	0.000%	-	283
74	PURTA	PURTA	Unprotected Non-Property	(386,034)	(81,067)	(38,565)	8,099	(111,533)	(386,034)	(81,067)	(19,263)	4,045	(96,285)	(15,248)	-	-	(13,888)	-	-	(1,358)	A&G Ratio	No	0.000%	-	283
75	Severance Expense Provision	Severance Expense Provision	Unprotected Non-Property	(29,000,000)	(6,090,000)	(2,897,100)	608,490	(8,378,610)	(29,000,000)	(6,090,000)	(1,447,536)	304,032	(7,233,504)	(1,145,106)	-	-	(1,145,106)	-	-	(4,129,470)	A&G Ratio	No	0.000%	(1,415,701)	283
76	Gas Rate Case - Reg Asset	Gas Rate Case - Reg Asset	Unprotected Non-Property	(142,286)	(49,790)	(14,214)	4,975	(59,027)	(142,286)	(29,879)	(14,214)	2,985	(41,108)	(17,919)	-	-	(17,919)	-	-	(17,920)	100% Gas	No	0.000%	-	283
77	Gas Rate Case Exp - Reg Asset	Gas Rate Case Exp - Reg Asset	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A	No	0.000%	-	283
78	CAP Shopping Reg Asset - Current	CAP Shopping Reg Asset - Current	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100% Distribution	No	0.000%	-	283
79	CAP Forgiveness Reg Asset - Current	CAP Forgiveness Reg Asset - Current	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100% Distribution	No	0.000%	-	283
80	FAS 112	FAS 112	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	A&G Ratio	No	0.000%	-	283
81	Dec Rate Case Exp - Reg Asset - Current	Dec Rate Case Exp - Reg Asset - Current	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100% Distribution	No	0.000%	-	283
82	PURTA	PURTA	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	A&G Ratio	No	0.000%	-	283
83	Seamless Moves	Seamless Moves	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	A&G Ratio	No	0.000%	-	283
84	Pension Expense Provision	Pension Expense Provision	Unprotected Non-Property	(363,482,672)	(127,198,935)	(36,303,927)	12,706,374	(150,796,488)	(363,482,672)	(76,314,761)	(36,303,927)	7,623,825	(104,994,863)	(45,793,824)	(26,878,090)	-	(18,915,734)	A&G Ratio	No	9.703%	(4,442,703)	283
85	Rate Clause Reg Asset	Rate Clause Reg Asset	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100% Distribution	No	0.000%	-	283
86	ARO - Reg Asset	ARO - Reg Asset	Unprotected Non-Property	(18,710,444)	(6,548,655)	-	-	(6,548,655)	(18,710,444)	(3,929,193)	-	-	(3,929,193)	(2,619,462)	-	-	(2,619,462)	Plant	No	0.000%	(294,186)	283
87	ARO - Reg Asset	ARO - Reg Asset	Unprotected Non-Property	(52,136,168)	(18,247,659)	(2,211,305)	808,956	(19,649,003)	(52,136,168)	(10,948,595)	(2,211,303)	405,374	(12,754,524)	(6,894,479)	-	-	(6,894,479)	Plant	No	0.000%	-	283
88	**Total FERC Account 283**			$ (2,144,132,646)	$ (758,446,786)	$ (253,229,798)	$ 74,215,435	$ (937,461,149)	$ (708,605,795)	$ (557,918,017)	$ (53,064,398)	$ 15,343,521	$ (595,639,894)	$ (84,842,102)	$ (26,878,090)	$ 426,740,655	$ 316,972,149			$ (26,456,438)		$ (4,758,592)
89	**Grand Total**			$ (7,305,296,884)	$ (2,764,896,244)	$ (602,292,247)	$ 249,192,648	$ (2,218,996,962)	$ (6,911,290,395)	$ (3,567,262,902)	$ (544,827,257)	$ 114,245,745	$ (3,797,844,414)	$ (1,431,888,505)	$ (13,962,948)	$ (823,855,631)	$ (470,069,840)				$ (97,514,892)	

Pennsylvania Law Change - 2022

Line	Detailed Description	Description	Category	ADIT - Pre Rate Change (2022) Gross Timing Difference	Federal ADIT @ 21%	Pennsylvania ADIT @ 4.99%	FIT on SIT	Total ADIT	ADIT - Post Rate Change (2022) Gross Timing Difference	Federal ADIT @ 21%	State ADIT @ 4.99%	FIT on SIT	Total ADIT	Deficient / (Excess) Deferred Income Taxes (2022) Rate Change Deferred Tax Impact	Gas / Noncoverable	Income Tax Regulatory Asset / Liability Deferred Taxes	Total Deficient / (Excess) ADIT Balance	Jurisdiction Allocator	Electric Transmission	Allocator (Note B & C)	Deficient / (Excess) ADIT Balance	FERC Account
	(A)	(B)	(C)	(D)	(E) = (D) * 21%	(F) = (D) * 4.99%	(G) = (F) * 21%	(H) = (E) + (F) + (G)	(I)	(J) = (I) * 21%	(K) = (I) * 4.99%	(L) = (K) * 21%	(M) = (I) + (J) + (L)	(N) = (D) - (M)	(O)	(P)	(Q) = (N) + (O) - (P)	(R)	(S)	(T)	(U) = (S) * (T)	(V)
	FERC Account 190 (Note A)																					
1	Accrued Benefits	Accrued Benefits	Unprotected Non-Property	$ 3,299,583	$ 692,912	$ 329,628	$ (69,222)	$ 953,318	$ 3,299,583	$ 692,912	$ 164,649	$ (34,576)	$ 822,985	$ 130,334	$ 26,523	-	$ 103,811	A&G Ratio	No	0.000%	$ -	190
2	Addback of Other Equity Comp Expense	Addback of Other Equity Comp Expense	Unprotected Non-Property	4,282,583	899,342	213,787	(44,895)	1,068,234	4,282,583	899,342	213,787	(44,895)	1,068,234	115,316	23,474	-	91,842	A&G Ratio	No	9.703%	8,912	190
3	Addback of Other Equity Comp Expense	Addback of Other Equity Comp Expense	Unprotected Non-Property	8,282,583	1,831,337	628,575	(220,001)	2,017,910	8,282,583	1,831,337	413,075	(132,001)	2,112,411	1,068,378	50,577	-	1,017,801	A&G Ratio	No	9.703%	98,784	190
4	Bad Debt - Change in Provision	Bad Debt - Change in Provision	Unprotected Non-Property	112,021,788	23,524,575	11,190,977	(2,350,105)	32,365,447	112,021,788	23,524,575	5,589,887	(1,173,876)	27,940,586	4,424,861	977,894	-	3,446,966	Plant	No	0.000%	-	190
5	Bad Debt - Change in Provision	Bad Debt - Change in Provision	Unprotected Non-Property	1,000,000	210,000	99,900	(20,979)	288,921	1,000,000	210,000	49,950	(10,490)	249,460	-	-	-	-	Plant	No	0.000%	-	190
6	Customer Advances - Construction	Customer Advances - Construction	Unprotected Non-Property	2,724,529	572,151	272,180	(57,158)	787,174	2,724,529	572,151	135,954	(28,550)	679,555	107,619	23,784	-	83,835	Plant	No	0.000%	-	190
7	Deferred Compensation	Deferred Compensation	Unprotected Non-Property	8,539,403	1,793,275	853,086	(179,148)	2,467,213	8,539,403	1,793,275	426,116	(89,484)	2,129,906	337,306	68,642	-	268,665	A&G Ratio	No	9.703%	-	190
8	Deferred Revenue	Deferred Revenue	Unprotected Non-Property	1,118,200	234,434	111,720	(23,463)	322,537	1,118,200	234,434	55,798	(11,718)	278,441	44,096	9,746	-	34,351	Plant	No	0.000%	-	190
9	FIN 47 ARO	FIN 47 ARO	Unprotected Non-Property	30,142,561	6,330,035	3,011,285	(632,368)	8,708,952	30,142,561	6,330,035	1,504,130	(315,868)	7,518,298	1,190,647	263,135	-	927,514	Plant	No	0.000%	-	190
10	FIN 47 ARO	FIN 47 ARO	Unprotected Non-Property	30,142,561	6,330,035	3,011,285	(632,368)	8,708,952	30,142,561	6,330,035	1,504,130	(315,868)	7,518,298	1,190,647	263,135	-	927,514	A&G Ratio	No	9.703%	156,481	190
11	Obsolete Materials Provision	Obsolete Materials Provision	Unprotected Non-Property	2,401,350	518,885	240,089	(51,137)	707,837	2,401,350	518,885	120,022	(25,565)	613,814	97,024	9,842	-	87,183	Plant	No	0.000%	10,253	190
12	Environmental Liability	Environmental Liability	Unprotected Non-Property	1,537,673	332,911	153,814	(32,258)	454,266	1,537,673	332,911	76,730	(16,113)	393,528	60,738	12,380	-	48,358	A&G Ratio	No	9.953%	4,815	190
13	Environmental Liability	Environmental Liability	Unprotected Non-Property	1,537,673	332,911	153,814	(32,258)	454,266	1,537,673	332,911	76,730	(16,113)	393,528	60,738	12,380	-	48,358	A&G Ratio	No	9.953%	-	190
14	Investment Tax Credit	Investment Tax Credit	Unprotected Non-Property	427,908	89,861	42,748	(8,977)	123,632	427,908	89,861	21,353	(4,484)	106,729	16,902	-	16,902	(0)	Plant	No	0.000%	-	190
15	MGP Liability Reg Asset	MGP Liability Reg Asset	Unprotected Non-Property	21,132,183	4,437,758	2,111,105	(443,532)	6,105,331	21,132,183	4,437,758	1,054,496	(221,444)	5,270,810	834,721	540,240	-	294,473	100% Gas	No	0.000%	-	190
16	MGP Liability Reg Asset	MGP Liability Reg Asset	Unprotected Non-Property	21,132,183	4,437,758	2,111

Attachment 10
Pension Asset Discount Worksheet
PECO Energy Company

			Source
1	13 Month Average Pension Asset (Note A)	33,000,000	(Attachment 4, line 28(i))
	Net ADIT Balance		
2	Prior Year ADIT Related to Transmission Pension Asset	(12,207,587)	(Attachment 4B "PENSION EXPENSE PROVISION" times S&W Allocator)
3	Current Year ADIT Related to Transmission Pension Asset	(11,782,022)	(Attachment 4C "PENSION EXPENSE PROVISION" times S&W Allocator)
4	Average ADIT Balance Related to Transmission Pension Asset	(11,994,805)	(Average of Lines 2 and 3)
5	Net Unamortized EDIT Balance	$ (990,991)	(Attachment 9 line 24 "Average")
6	Net Pension Asset	$ 20,014,205	(Line 1 plus Line 4 plus Line 5)
7	100% of ATRR on Net Pension Asset	1,939,342	(Line 6 times Attachment H-7 page 3, line 34, col (3) times (1+Attachment H-7 page 4, line 18, col (5))
8	Times Pension Discount %	60%	
9	ATRR Discount on Net Pension Asset	$ 1,163,605	(Line 7 times Line 8)

Note:
A: PECO's transmission-related Pension Asset balance is capped at $33 million. Such limit may only be changed pursuant to a section 205 or 206 filing.

Attachment 11
Cost of Capital
PECO Energy Company

Line			
	Long Term Interest (117, lines 62 through 67), Excluding LVT Interest		
1	Interest on Long-Term Debt (427)	218,792,254	
2	Amort. of Debt Disc. and Expense (428)	2,646,644	
3	Amortization of Loss on Reacquired Debt (428.1)	74,346	
4	(Less) Amort. of Premium on Debt-Credit (429)	-	
5	(Less) Amortization of Gain on Reacquired Debt-Credit (429.1)	-	
6	Interest on Debt to Assoc. Companies (430)	12,414,339	
7	(Less) Short-term Interest (5-P3 Support Note G)	461,045	
8	**Total Long Term Interest (Line 1 + Line 2 + Line 3 - Line 4 - Line 5 + Line 6 - Line 7)**	**$233,466,539**	

13-Month Average Balance of Long-term Debt,

	Long -term Debt (112, Lines 18 through 21)	December Prior Year	January	February	March	April	May	June	July	August	September	October	November	December	13-Month Average
9	Bonds (221)	5,200,000,000	5,200,000,000	5,200,000,000	5,200,000,000	5,200,000,000	5,200,000,000	5,200,000,000	5,200,000,000	5,200,000,000	5,775,000,000	5,775,000,000	5,775,000,000	5,775,000,000	5,376,923,077
10	(Less) Reacquired Bonds (222)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Advances from Associated Companies (223)	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609
12	Other Long-Term Debt (224)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	**Total (Line 9 - Line 10 + Line 11 + Line 12)**	**$ 5,384,418,609**	**$ 5,384,418,609**	**$ 5,384,418,609**	**$ 5,384,418,609**	**$ 5,384,418,609**	**$ 5,384,418,609**	**$ 5,384,418,609**	**$ 5,384,418,609**	**$ 5,384,418,609**	**$ 5,959,418,609**	**$ 5,959,418,609**	**$ 5,959,418,609**	**$ 5,959,418,609**	**$ 5,561,341,686**
	Proprietary Capital (112, line 2 through 15)														
14	Common stock issued (201)	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251
15	Preferred Stock (204) (112.3.c) (5-P3 Support Note B)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Capital Stock Subscribed (202, 205)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Stock Liability for Conversion (203, 206)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Premium on Capital Stock (207)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Other Paid-in Capital (208-211)	2,627,435,471	2,627,435,471	2,627,435,471	3,207,435,471	3,207,435,471	3,207,435,471	3,207,435,471	3,207,435,471	3,207,435,471	3,222,327,062	3,222,327,062	3,222,327,062	3,222,327,062	3,078,171,346
20	Installments Received on Capital Stock (212)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	(Less) Discount on Capital Stock (213)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	(Less) Capital Stock Expense (214)	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742
23	Retained Earning s(215, 215.1, 216)	5,436,967,566	5,494,733,151	5,559,754,942	5,497,326,075	5,512,635,217	5,538,666,748	5,498,738,339	5,563,381,699	5,613,655,187	5,526,652,356	5,569,966,419	5,611,798,774	5,633,316,706	5,542,891,783
24	Unappropriated Undistributed Subsidiary Earnings (216.1)	(3,419,975,569)	(3,423,841,978)	(3,427,705,065)	(3,431,586,424)	(3,435,398,817)	(3,439,250,840)	(3,443,087,561)	(3,446,943,287)	(3,450,785,714)	(3,454,622,801)	(3,458,486,446)	(3,462,415,479)	(3,466,341,166)	(3,443,110,857)
25	(Less) Reacquired Capital Stock (217)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26	Noncorporate Proprietorship (Non-major only) (218)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	Accumulated other Comprehensive Income (219)	2,175,627	2,185,062	2,185,062	2,496,009	2,532,788	2,532,788	2,673,685	2,710,464	2,710,464	3,137,522	3,174,301	3,174,301	3,527,297	2,708,875
28	Total Proprietary Capital (Line 14+ Line 15 + Line 16 + Line 17 + Line 18 + Line 19 + Line 20 - Line 21 - Line 22 + Line 23 + Line 24 - Line 25 + Line 26 + Line 27)	6,069,520,605	$6,123,429,216	$6,184,587,920	$6,698,588,640	$6,710,122,169	$6,732,301,677	$6,688,677,444	$6,749,501,856	$6,795,932,917	$6,720,411,649	$6,759,898,845	$6,797,802,167	$6,815,747,409	6,603,578,655
29	**Preferred Stock (line 15)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
30	**Common Stock (line 28 - line 29)**	**$ 6,069,520,605**	**$ 6,123,429,216**	**$ 6,184,587,920**	**$ 6,698,588,640**	**$ 6,710,122,169**	**$ 6,732,301,677**	**$ 6,688,677,444**	**$ 6,749,501,856**	**$ 6,795,932,917**	**$ 6,720,411,649**	**$ 6,759,898,845**	**$ 6,797,802,167**	**$ 6,815,747,409**	**$ 6,603,578,655**

Appendix 2B
2024 True Up Adjustment Calculation – MDTAC

ATTACHMENT H-7B
MDTAC FORMULA RATE TEMPLATE

CALCULATION OF MONTHLY AMORTIZED REGULATORY ASSET TO BE RECOVERED			
1	Annual Revenue Requirement on Regulatory Asset Amortization	Attachment 1 - Revenue Requirement Line 3	$691,053
2	True-up Adjustment with Interest	Attachment 2 - True-Up Line 24	$0
3	Net Annual Revenue Requirement on Regulatory Asset Amortization with True-up	Line 1 + line 2	$691,053
4	Net Monthly Revenue Requirement on Regulatory Asset Amortization with True-up	Line 3 / 12	$57,588

PECO Energy Company
Summary of Transmission SFAS 109 Regulatory Asset (Account 182.3) Amortization
For the 12 months ended 12/31/2024

1	SFAS 109 Reg Asset Amortization (Notes A and B)	$	691,053
2	Other Tax Adjustments (Note C)	$	-
3	**Adjusted Total**	$	691,053

Notes:
(A) All items are asssociated with ratemaking flow through requirements
(B) Additional detail is provided on page 2 of this exhibit
(C) Amortization of FAS 109 Regulatory Asset.

True-Up with Interest
PECO Energy Company

		Month (Note A)	FERC Monthly Interest Rate
1		January	0.0054
2		February	0.0048
3		March	0.0054
4		April	0.0062
5		May	0.0064
6		June	0.0062
7		July	0.0068
8		August	0.0068
9		September	0.0066
10		October	0.0071
11		November	0.0069
12		December	0.0071
13		January	0.0072
14		February	0.0068
15		March	0.0072
16		April	0.0070
17		May	0.0072
18	Average of lines 1-17 above		0.0065

Notes:

A The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19	Actual Revenue Requirement	
20	Revenue Received	
21	Net Under/(Over) Collection (Line 19 - Line 20)	-
22	17 Months	17
23	Interest (Line 18*Line 21*Line 22)	-
24	Total True-up	-

PECO Energy Company
Summary of Transmission SFAS 109 Regulatory Asset (Account 182.3)
December 31, 2023 through December 31, 2024

	12/31/2023	Activity	12/31/2024
TRANSMISSION ONLY			
Repair Allowance	6,062,638	(151,309)	5,911,329
Federal and State Flow Through	10,018,281	(79,499)	9,938,782
Excess Deferreds/pre-1981 Deferreds	12,596,482	(232,258)	12,364,224
Other	302,959	(13,543)	289,416
Total	28,980,360	(476,609)	28,503,751
COMMON (TO BE SPLIT TDG)			
Repair Allowance	-	-	-
Federal and State Flow Through	3,671,860	(26,984)	3,644,876
Excess Deferreds/pre-1981 Deferreds	2,243,296	(97,416)	2,145,881
Other	992,903	(35,720)	957,183
Total	6,908,060	(160,120)	6,747,940
Transmission Allocation %	9.68%	***(Attachment H-7A, page 4, line 11, column 5 * Common Allocation Factor in FERC Form 1 page 356)***	
Repair Allowance	-	-	-
Federal and State Flow Through	355,511	(2,613)	352,898
Excess Deferreds/pre-1981 Deferreds	217,197	(9,432)	207,765
Other	96,133	(3,458)	92,675
Total	668,841	(15,503)	653,338
ELECTRIC GENERAL (TO BE SPLIT TD)			
Repair Allowance	7,293	(258)	7,035
Federal and State Flow Through	404,076	(42,322)	361,754
Excess Deferreds/pre-1981 Deferreds	105,808	(16,801)	89,007
Other	1,642	(165)	1,477
Total	518,819	(59,546)	459,273
Transmission Allocation %	12.54%	***Source: Attachment H-7A, page 4, line 11, column 5***	
Repair Allowance	915	(32)	883
Federal and State Flow Through	50,690	(5,309)	45,381
Excess Deferreds/pre-1981 Deferreds	13,273	(2,108)	11,166
Other	206	(21)	185
Total	65,085	(7,470)	57,615
Transmission Summary			
Repair Allowance	6,063,553	(151,341)	5,912,212
Federal and State Flow Through	10,424,482	(87,421)	10,337,061
Excess Deferreds/pre-1981 Deferreds	12,826,953	(243,798)	12,583,155
Other	399,298	(17,022)	382,276
Total	**29,714,285**	**(499,582)**	**29,214,703**
Incl SFAS 109 + Gross-up	41,102,633	(691,053)	40,411,580
2010 Transmission Tax Adjustments b/f gross-up	-	-	-
2010 Transmission Tax Adjustments + gross-up	-	-	-
Total Transmission SFAS 109	41,102,633	(691,053)	40,411,580

Gross-up Factor

Federal Income Tax Rate	21.000%
State Income Tax Rate	8.490%
Composite Rate = F+S(1-F)	27.707%
Gross-up Factor = 1/(1-CR)	138.326%

Appendix 3
Additional Workpapers Required by the Protocols

Protocol F.3

Supporting documentation and workpapers for Attachment H-7A, Attachment 3 Project True-Up will include for each new Schedule 12 tariffed project listed individually on letter-denominated Line 3 entries documentation of:
(1) the month in which project construction began and the date upon which the project (or first operationally in service portion of the project) was placed in service,
(2) the current budgeted project costs as listed on the PJM website, and
(3) the costs cleared to plant in service as of December 31 of the True-Up Year.

For the True-Up Year plus the preceding December, supporting documentation in electronic spreadsheet format will also include end-of-month gross plant balances for:
(1) each Schedule 12 project listed individually on letter-denominated Line 3 entries and
(2) the sum of the non-Schedule 12 projects included in the Attachment H-7A, Attachment 3, Line 3 Zonal entry.

In addition, PECO will provide a workpaper that lists the original in-service cost for each Schedule 12 tariffed project that is 100% allocated to PECO;

New Schedule 12 tarriffed projects listed individually:

Line No.	Project Name	RTO Project Number	Construction start date	Placed in Service date	Budgeted costs per PJM website	12/31/24 Plant in service
N/A	No new, individually listed Schedule 12 tariffed projects in FY 2024					

Protocol F.3

End-of-month gross plant balances for the 13-month period December 2023-December 2024:

Project Name	RTO Project Number or Zonal	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
Center Point 500 kV Substation Addition	b0269	34,383,863	34,383,728	34,383,728	34,383,728	34,383,728	34,383,728	34,383,728	34,383,728	34,383,728	34,383,728	34,383,728	34,383,728	34,383,728
Center Point 230 kV Substation Addition	b0269.10	17,191,931	17,191,864	17,191,864	17,191,864	17,191,864	17,191,864	17,191,864	17,191,864	17,191,864	17,191,864	17,191,864	17,191,864	17,191,864
Richmond-Waneeta 230 kV Line Re-conductor	b1591	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741
Richmond-Waneeta 230 kV Line Re-conductor	b1398.8	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247
Whitpain 500 kV Circuit Breaker Addition	b0269.6	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302
Elroy-Hosensack 500 kV Line Rating Increase	b0171.1	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731
Camden-Richmond 230 kV Line Rating Increase	b1590.1 and b1590.2 (cancelled b1398.6)	13,645,098	13,644,701	13,644,701	13,644,701	13,644,701	13,644,701	13,644,701	13,644,701	13,644,701	13,644,701	13,644,701	13,644,701	13,644,701
Chichester-Linwood 230 kV Line Upgrades	b1900	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043
Bryn Mawr-Plymouth 138 kV Line Rebuild	b0727	18,055,626	18,054,938	18,054,938	18,054,938	18,054,938	18,054,938	18,054,938	18,054,938	18,054,938	18,054,938	18,054,938	18,054,938	18,054,938
Emilie 230-138 kV Transformer Addition	b2140	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503
Chichester-Saville 138 kV Line Re-conductor	b1182	17,916,949	17,916,931	17,916,931	17,916,931	17,916,931	17,916,931	17,916,931	17,916,931	17,916,931	17,916,931	17,916,931	17,916,931	17,916,931
Waneeta 230-138 kV Transformer Addition	b1717	11,073,051	11,072,876	11,072,876	11,072,876	11,072,876	11,072,876	11,072,876	11,072,876	11,072,876	11,072,876	11,072,876	11,072,876	11,072,876
Chichester 230-138 kV Transformer Addition	b1178	8,328,580	8,328,561	8,328,561	8,328,561	8,328,561	8,328,561	8,328,561	8,328,561	8,328,561	8,328,561	8,328,561	8,328,561	8,328,561
Bradford-Planebrook 230 kV Line Upgrades	b0790	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754
North Wales-Hartman 230 kV Line Re-conductor	b0506	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232
North Wales-Whitpain 230 kV Line Re-conductor	b0505	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903
Bradford-Planebrook 230 kV Line Upgrades	b0789	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200
Planebrook 230 kV Capacitor Bank Addition	b0206	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396
Newlinville 230 kV Capacitor Bank Addition	b0207	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873
Chichester-Mickleton 230 kV Series Reactor Addition	b0209	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444
Chichester-Mickleton 230 kV Line Re-conductor	b0264	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241
Buckingham-Pleasant Valley 230 kV Line Re-conducto	b0357	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078
Elroy 500 kV Dynamic Reactive Device	b0287	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225
Heaton 230 kV Capacitor Bank Addition	b0208	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230
Peach Bottom 500-230 kV Transformer Rating Increas	b2694	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203
Peach Bottom 500 kV Substation Upgrades	b2766.2	994,895	993,854	993,854	993,854	993,854	993,854	993,854	993,854	993,854	993,854	993,854	993,854	993,854
	Zonal	1,904,082,544	1,907,143,238	1,912,190,818	1,956,931,126	1,981,695,799	1,991,037,572	1,994,489,604	1,993,932,161	1,997,458,159	1,988,950,777	1,989,234,430	2,003,359,881	2,016,104,300

Protocol F.3

Schedule 12 tarriffed projects that are 100% allocated to PECO

Project Description	RTO Number	Original In-Service Cost	Notes
Upgrade two 230 kV breakers at Whitpain #235 and #325	b0005	-	**A**
Upgrade Plymouth Meeting 230 kV breakers #215	b0022	-	**A**
Add capacitors in north Philadelphia - Buckingham	b0043.1	1,232,268	
Add capacitors in north Philadelphia - Woodburne	b0043.2	1,736,497	
Add capacitors in north Philadelphia - North Wales	b0043.3	1,525,973	
Replace Richmond 69KV breaker #20 with 40,000 A	b0044	-	**A**
Jumper out Richmond 69KV breaker #40	b0045	-	**A**
Replace Richmond 69KV breaker #120 with 40,000 A	b0047	-	**A**
Add a new Roxborough 69kV breaker (#215)	b0059	42,984	
Circuit Breaker Upgrades at Whitpain - 230kV bus breakers #125 and #215	b0175	-	**A**
Replace Whitpain 230kV circuit breaker #165	b0180	-	**A**
Replace Whitpain 230kV circuit breaker #J105	b0181	-	**A**
Upgrade Plymouth Meeting 230kV circuit breaker #125	b0182	-	**A**
Install three 28.8MVAR capacitors at Planebrook 35kV substation	b0205	3,631,396	
Replace two wave traps and ammeter at Peach Bottom, and two wave traps and ammeter at Newlinville 230kV substations	b0266	238,283	
Upgrade North Wales breaker #105	b0269.7	-	**A**
Upgrade Waneeta 230 kV breaker '285'	b0269.8	-	**A**
Install 161MVAR capacitor at Warrington 230 kV substation	b0280.1	2,784,541	
Install 161MVAR capacitor at Bradford 230 kV substation	b0280.2	3,506,480	
Install 28.8MVAR capacitor at Warrington 34kV substation	b0280.3	745,859	
Install 18MVAR capacitor at Waverly 13.8kV substation	b0280.4	-	**A**
Tunnel - Grays Ferry 230kV - Replace terminal equipment 220-89 line	b0351	26,751	
Tunnel - Parrish 230kV - Replace terminal equipment 220-27 line	b0352	25,452	
Install 3% reactors on both lines from Eddystone - Llanerch	b0353.1	1,274,337	
Install identical second 230/138kV transformer in parallel with existing transformer at Plymouth Meeting	b0353.2	8,251,051	
Replace Whitpain 230 kV breaker 135	b0353.3	752,100	
Replace Whitpain 230 kV breaker 145	b0353.4	752,100	
Eddystone - Island Rd Upgrade line terminal equipment(CB # 235, three disconnect switches and two CTs) - new emergency rating of 1411 MVA, same impedance data	b0354	-	**A**
Install SPS at Chichester	b0413	-	**A**
Whitpain PRA 500/230kV Transformer	b0438	1,026,041	
Peach Bottom PRA 500/230kV Transformer	b0443	-	**A**
Replace station cable at Hartman on the Warrington - Hartman 230 kV circuit	b0508.1	23,428	
Jarrett - Heaton - Upgrade 230kV line terminal equipment (220-51 line)	b0509	309,935	
Replace Plymouth Meeting 230 kV breaker '335	b0829.5	-	**A**
Install a 2nd 230/138 kV XFMR and 35 MVAR CAP at Heaton 138 kV bus	b0842	10,850,110	
Replace Heaton 138kV breaker '150'	b0842.1	241,114	
Install a 75 MVAR CAP at Llanerch 138 kV bus	b0843	5,870,803	
Replace station cable at Whitpain and Jarrett substations on the Jarrett - Whitpain 230 kV circuit 220-52	b0920	87,808	
Replace Breaker #115 at Printz 230 kV substation	b1015.1	24,621	
Replace Breaker #125 at Printz 230 kV substation	b1015.2	24,621	
Install 2 new 230 kV breakers at Planebrook (on the 220-02 line terminal and on the 230 kV side of the #9 transformer)	b1073	2,359,200	
Upgrade Richmond 230 kV breaker '525'	b1156.1	36,862	
Replace Emilie 138 kV breaker '190'	b1156.12	913,027	
Upgrade Richmond 230 kV breaker '415'	b1156.2	-	**A**
Upgrade Richmond 230 kV breaker '475'	b1156.3	2,908	
Upgrade Richmond 230 kV breaker '575'	b1156.4	29,209	
Upgrade Richmond 230 kV breaker '185'	b1156.5	582	
Upgrade Richmond 230 kV breaker '285'	b1156.6	-	**A**
Upgrade Waneeta 230 kV breaker '85'	b1156.7	595,249	
Replace Waneeta 230 kV breaker '425'	b1156.8	1,482,474	
Replace Emilie 230 kV breaker '815'	b1156.9	443,960	
Replace terminal equipment at Eddystone and Saville. Replace underground section of the line	b1179	3,239,637	
Replace terminal equipment at Chichester	b1180.1	255,514	
Replace terminal equipment at Chichester	b1180.2	255,514	
Install 230/138 kV transformer at Eddystone	b1181	3,064,183	
Replace 230/69 kV transformer #6 at Cromby. Add two 50 MVAR 230 kV banks at Cromby	b1183	10,821,904	
Add 138 kV breakers at Cromby, Perkiomen, and North Wales. Add a 35 MVAR capacitor at Perkiomen 138 kV	b1184	4,990,213	
Upgrade Eddystone 230 kV breaker #365	b1185	-	**A**
Upgrade Eddystone 230 kV breaker #785	b1186	372,437	
Reconductor the PECO portion of the Burlington - Croydon circuit, replace some towers, and replace aerial wire at Croydon.	b1197	1,550,007	
Replace terminal equipment including station cable, disconnects and relay at Conowingo 230 kV station	b1198	282,071	
Upgrade Printz 230 kV breaker '225'	b1338	252,355	
Upgrade Printz 230 kV breaker '315'	b1339	617,757	
Upgrade Printz 230 kV breaker '215'	b1340	448,523	
Reconductor the Crescentville - Foxchase 138 kV circuit	b1718	1,095,241	
Reconductor the Foxchase - Bluegrass 138 kV circuit	b1719	1,067,669	
Increase the effective rating of the Eddystone 230/138 kV transformer by replacing a circuit breaker at Eddystone	b1720	255,349	
Increase the rating of the Waneeta - Tuna 138 kV circuit by replacing two 138 kV CTs at Waneeta	b1721	16,371	
Increase the normal rating of the Cedarbrook - Whitemarsh 69 kV circuit by changing the CT ratio and replacing station cable at Whitemarsh 69 kV	b1722	16,550	
Install 39 MVAR capacitor at Cromby 138 kV bus	b1768	4,809,675	
Replace Waneeta 138 kV breaker '15' with 63 kA rated breaker	b2130	668,084	
Replace Waneeta 138 kV breaker '35' with 63 kA rated breaker	b2131	522,525	
Replace Waneeta 138 kV breaker '895' with 63 kA rated breaker	b2133	417,640	
Replace two sections of conductor inside Richmond substation	b2145	-	**A**
Install a second Eddystone 230/138 kV transformer	b2222	20,342,771	
Replace the Eddystone 138 kV #205 breaker with 63kA breaker	b2222.1	272,372	
Increase Rating of Eddystone #415 138kV Breaker	b2222.2	425,581	
50 MVAR reactor at Buckingham 230 kV	b2236	5,578,133	
Replace Whitpain 230 kV breaker '155' with 80kA breaker	b2527	509,794	
Replace Whitpain 230 kV breaker '525' with 80kA breaker	b2528	474,748	
Replace Whitpain 230 kV breaker '175' with 80kA breaker	b2529	463,898	
Replace terminal equipment inside Chichester substation on the 220-36 (Chichester – Eddystone) 230 kV line	b2549	306,063	
Replace terminal equipment inside Nottingham substation on the 220-05 (Nottingham – Daleville – Bradford) 230 kV line	b2550	12,913	
Replace terminal equipment inside Llanerch substation on the 130-45 (Eddystone to Llanerch) 138 kV line	b2551	249,700	
Replace the Peach Bottom 500 kV '#225' breaker with a 63kA breaker	b2572	772,840	
Reconductor the Emilie - Falls 138 kV line, and and replace station cable and relay	b2774	5,399,046	
Reconductor the Falls - U.S. Steel 138 kV line	b2775	95,316	
Replace the Waneeta 230kV "285" with 63kA breaker	b2850	-	**A**
Replace the Chichester 230kV "195" with 63kA breaker	b2852	-	**B**
Replace the North Philadelphia 230kV "CS 775" with 63kA breaker	b2854	2,123,320	
Replace the North Philadelphia 230kV "CS 885" with 63kA breaker	b2855	2,158,251	
Replace the Parrish 230kV "CS 715" with 63kA breaker	b2856	1,490,758	
Replace the Plymouth Meeting 230kV "215" with 63kA breaker	b2859	374,445	
Replace the Plymouth Meeting 230kV "235" with 63kA breaker	b2860	440,571	
Replace the Plymouth Meeting 230kV "325" with 63kA breaker	b2861	394,525	
Replace the Grays Ferry 230kV "705" with 63kA breaker	b2862	598,664	
Replace the Grays Ferry 230kV "985" with 63kA breaker	b2863	-	**A**
Replace the Grays Ferry 230kV "775" with 63kA breaker	b2864	629,876	
Replace the Chichester 230kV '215' breaker with 63kA breaker	b2926	1,720,636	
Replace the Plymouth Meeting 230kV '125' breaker with 63kA breaker	b2927	359,055	
Replace the Whitpain 230 kV breaker "125" with a 63 kA breaker.	b3120	824,382	
Upgrade the Richmond 69 kV breaker "140" with 40 kA breaker	b3146	514,727	
Linwood Substation 230 kV breaker replacement	b2985	2,152,989	
Croyden-Burlington 230kv Line Re-conductor	b3335	1,174,002	
Replace station conductor and metering inside Whitpain and Plymouth substations to increase the ratings of the 220-13/220-14 Whitpain-Plymouth 230 kV line facilities.	b3697	230,613	
Total		135,957,230	

Notes:

A: Work was completed and the cost included as part of another Schedule 12 tariffed project 100% allocated to PECO and as such, the cost for this project is not being presented separately.

B: No field work required based on engineering analysis performed

Protocol F.4

Provide supporting documentation for Attachment H-7B that will include workpapers showing that the income tax/(credit) for excess deferred income taxes is only related to the current year and reconciling input balances to the appropriate FERC Form No. 1 data

Income Tax Expense
PECO Energy Company

Line	Title of Account	FERC Form 1 Reference	Transmission[1]	FAS109 Amortization[2]	MDTAC[3]	AFUDC Equity[4]	Total Transmission (Columns A+B+C+D)	Distribution / Other[5]	FERC Form 1[6] (Columns E+F)
			(A)	(B)	(C)	(D)	(E)	(F)	(G)
1	Income Taxes - Federal (409.1)	Pg. 114-117, Line 15	25,470,845	-	-	-	25,470,845	(19,225,052)	6,245,793
2	- Other (409.1)	Pg. 114-117, Line 16	-	-	-	-	-	-	-
3	Provision for Deferred Income Taxes (410.1)	Pg. 114-117, Line 17	12,051,797	-	499,582	278,388	12,829,768	101,187,399	114,017,167
4	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	Pg. 114-117, Line 18	8,907,774	8,287,221	-	-	17,194,995	150,699,410	167,894,405
5	Investment Tax Credit Adj. - Net (411.4)	Pg. 114-117, Line 19	(2,272)	-	-	-	(2,272)	(21,109)	(23,381)
6	**Total - Income Tax Expense / (Benefit)**		28,612,597	(8,287,221)	499,582	278,388	21,103,346	(68,758,172)	(47,654,826)

Notes:

[1]Represents the income tax accrual attributable to transmission related activity.

[2]Represents the current year amortization of excess deferred taxes attributable to the Tax Jobs & Cuts Act (TCJA) and 2022 Pennsylvania rate change.

[3]Represents the current year reversal / amortization of income tax regulatory assets / liabilities (i.e. Excess Deferred Taxes [Non-TCJA]), Repair Allowance and Federal and State Flow Through).

[4]Represents the current year origination and reversal of income tax regulatory asset / liabilities attributable to AFUDC Equity.

[5]Represents income tax accrual attributable to distribution and other related activity

[6]Represents total income tax accrual reflected on the FERC Form 1.

Protocol F.14

Include a workpaper with a breakdown of all Service Company costs allocated to and incurred by PECO and recognized in its Annual FERC Form No. 1, including costs recorded in Account 923. This breakdown will show the Service Company costs allocated to and incurred at PECO by FERC Account and expense item, and will be reconciled to both Exelon Business Services Company (BSC)'s Annual Form 60, Schedule XVII – Analysis of Billing – Associate Companies (Account 457), Line 31 (or the equivalent line number should that line number change) in addition to the inputs included in the annual transmission formula rate template

PECO Energy
2024 Exelon Service Company Allocated Costs to PECO

FERC Account	Description	Cost Type	For the 12 months ended December 31, 2024	
BALANCE SHEET				
107*	Construction work in progress	General and Administrative	1,893,239	E
107*	Construction work in progress	IT and Telecommunications	103,475,642	H
107*	Construction work in progress	Other Miscellaneous Expenses	853,728	K
107*	Construction work in progress	Security Services	631,627	F
107*	Construction work in progress	Supply Services	1,449,856	G
		HR Services	7,228	C
		Total	**108,311,319**	
108	Accumulated provision for depreciation of utility plant (Major only)	General and Administrative	46,127	E
108	Accumulated provision for depreciation of utility plant (Major only)	IT and Telecommunications	386,747	H
108	Accumulated provision for depreciation of utility plant (Major only)	Other Miscellaneous Expenses	16,568	K
108	Accumulated provision for depreciation of utility plant (Major only)	Supply Services	168,242	G
		Total	**617,683**	
163	Stores expense undistributed (Major only)	Supply Services	2,439,136	G
174	Miscellaneous Current & Accrued Assets	IT and Telecommunications	(94,690)	H
184	Deferred Charges - Undistributed Charges	IT and Telecommunications	170,839	H
INCOME STATEMENT				
426.1*	Donations	Communication Services	528,475	B
426.1*	Donations	Financial Services	2,109	A
426.1*	Donations	General and Administrative	149,615	E
426.1*	Donations	HR Services	3,699	C
426.1*	Donations	IT and Telecommunications	2,226	H
426.1*	Donations	Legal Services	6,250	D
426.1*	Donations	Reg & Govt Affair Services	29,664	I
426.1*	Donations	Security Services	412	F
426.1*	Donations	Supply Services	1,000	G
		Total	**723,450**	
426.3*	Penalties	Legal Services	209	D
426.3*	Penalties	Contracting Expenses	(411,653)	J
		Total	**(411,444)**	
426.4*	Expenditures for certain civic, political and related activities	Communication Services	75,153	B
426.4*	Expenditures for certain civic, political and related activities	Financial Services	29,666	A
426.4*	Expenditures for certain civic, political and related activities	Reg & Govt Affair Services	39,057	I
		Total	**143,876**	
426.5*	Other deductions	General and Administrative	85,379	E
426.5*	Other deductions	Legal Services	403,260	D
426.5*	Other deductions	Financial Services	247,419	A
		Total	**736,058**	
557*	Other expenses	IT and Telecommunications	1,156,866	H
560	Operation supervision and engineering	General and Administrative	9,921,228.90	E
562	Station expenses (Major only)	Supply Services	896	G
563	Overhead line expense (Major only)	Supply Services	51	G
566	Miscellaneous transmission expenses (Major only)	General and Administrative	2,966,655	E
566	Miscellaneous transmission expenses (Major only)	IT and Telecommunications	9,413,364	H
566	Miscellaneous transmission expenses (Major only)	Security Services	178,389	F
566	Miscellaneous transmission expenses (Major only)	Supply Services	(82,127)	G
		Total	**12,476,281**	
569.1	Maintenance of computer hardware.	IT and Telecommunications	78,951	H
569.2	Maintenance of computer software.	IT and Telecommunications	78,951	H
569.3	Maintenance of communication equipment	IT and Telecommunications	78,951	H
569.3	Maintenance of communication equipment	Supply Services	136	G
		Total	**79,087**	
570	Maintenance of station equipment (Major only)	Supply Services	110,194	G
571	Maintenance of overhead lines (Major only)	Supply Services	5,220	G
572	Maintenance of underground lines (Major only)	Supply Services	8,803	G
573	Maintenance of miscellaneous transmission plant (Major only)	General and Administrative	46,222	E
573	Maintenance of miscellaneous transmission plant (Major only)	Other Miscellaneous Expenses	20,217	K
573	Maintenance of miscellaneous transmission plant (Major only)	Supply Services	34,724	G

		Total	**101,163**	
582*	Station expenses (Major only)	Supply Services	643	G
583*	Overhead line expenses (Major only)	IT and Telecommunications	11,093	H
583*	Overhead line expenses (Major only)	Supply Services	91,589	G
		Total	**102,682**	
584*	Underground line expenses (Major only)	IT and Telecommunications	5,547	H
584*	Underground line expenses (Major only)	Supply Services	20,848	G
		Total	**26,395**	
586*	Meter expenses	IT and Telecommunications	1,108,201	H
586*	Meter expenses	Supply Services	3,824	G
		Total	**1,112,025**	
587*	Customer installations expenses	Supply Services	59,457	G
588*	Miscellaneous distribution expenses	General and Administrative	2,879,668	E
588*	Miscellaneous distribution expenses	IT and Telecommunications	49,184,579	H
588*	Miscellaneous distribution expenses	Other Miscellaneous Expenses	1,062	K
588*	Miscellaneous distribution expenses	Supply Services	30,205	G
		Total	**52,095,514**	
591*	Maintenance of structures (Major only)	Other Miscellaneous Expenses	55,237	K
591*	Maintenance of structures (Major only)	Supply Services	6	G
		Total	**55,243**	
592*	Maintenance of station equipment (Major only)	Supply Services	69,526	G
593*	Maintenance of overhead lines (Major only)	IT and Telecommunications	94,293	H
593*	Maintenance of overhead lines (Major only)	Supply Services	341,954	G
		Total	**436,247**	
594*	Maintenance of underground lines (Major only)	IT and Telecommunications	(0)	H
594*	Maintenance of underground lines (Major only)	Supply Services	148,817	G
		Total	**148,817**	
595*	Maintenance of line transformers	Supply Services	5,319	G
596*	Maintenance of street lighting and signal systems	Supply Services	12,506	G
598*	Maintenance of miscellaneous distribution plant	IT and Telecommunications	1,901,168	H
598*	Maintenance of miscellaneous distribution plant	Supply Services	28,600	G
		Total	**1,929,767**	
843.2*	Maintenance of structures and improvements	Other Miscellaneous Expenses	14,772	K
843.2*	Maintenance of structures and improvements	Supply Services	1	G
		Total	**14,772**	
870*	Operation supversion & engineering	IT and Telecommunications	12,556	H
870*	Operation supversion & engineering	Supply Services	1	G
		Total	**12,556**	
874*	Mains and services expenses	Supply Services	466	G
875*	Measuring and regulation station expenses - General	Supply Services	68	G
878*	Meter and house regulator expenses	IT and Telecommunications	180,731	H
878*	Meter and house regulator expenses	Supply Services	0	G
		Total	**180,732**	
879*	Customer installations expenses	Supply Services	238	G
880*	Other expenses	General and Administrative	155	E
880*	Other expenses	IT and Telecommunications	10,453,247	H
880*	Other expenses	Security Services	(0)	F
880*	Other expenses	Supply Services	3	G
		Total	**10,453,405**	
887*	Maintenance of mains	Supply Services	663	G
889*	Maintenance of measuring and regulating station equipment - General	Supply Services	6	G
892*	Maintenance of services	Supply Services	60	G
893*	Maintenance of meters and house regulators	Supply Services	9	G
894*	Maintenance of other equipment	IT and Telecommunications	207,345	H
903*	Customer records and collection expenses	General and Administrative	1,254,375	E
903*	Customer records and collection expenses	IT and Telecommunications	23,965,593	H
903*	Customer records and collection expenses	Supply Services	14	G
		Total	**25,219,982**	
905*	Miscellaneous customer accounts expenses (Major only)	IT and Telecommunications	2,193,029	H
905*	Miscellaneous customer accounts expenses (Major only)	Supply Services	15	G
		Total	**2,193,044**	

908*	Customer assistance expenses (Major only)	General and Administrative	1,336,781	E
908*	Customer assistance expenses (Major only)	IT and Telecommunications	1,739,636	H
		Total	**3,076,416**	
923	Outside services employed	Communication Services	2,236,521	B
923	Outside services employed	Contracting Expenses	11,036,417	J
923	Outside services employed	Financial Services	22,788,488	A
923	Outside services employed	General and Administrative	16,332,910	E
923	Outside services employed	HR Services	9,200,330	C
923	Outside services employed	IT and Telecommunications	37,721,292	H
923	Outside services employed	Legal Services	9,854,804	D
923	Outside services employed	Other Miscellaneous Expenses	748,832	K
923	Outside services employed	Reg & Govt Affair Services	1,329,441	I
923	Outside services employed	Security Services	4,270,063	F
923	Outside services employed	Supply Services	3,190,176	G
		Total	**118,709,275**	
924	Property insurance	Financial Services	1,130,779	A
925	Injuries and damages	Legal Services	36,297	D
926	Employee pensions and benefits	Supply Services	85	G
930.1*	General advertising expenses	Communication Services	746,802	B
930.1*	General advertising expenses	General and Administrative	11,044	E
930.1*	General advertising expenses	HR Services	321	C
930.1*	General advertising expenses	IT and Telecommunications	18	H
930.1*	General advertising expenses	Legal Services	808	D
930.1*	General advertising expenses	Supply Services	2	G
		Total	**758,995**	
935	Maintenance of general plant	Supply Services	116	G

Financial Services (A)	**24,198,462**	**To 'F.14 Reconciliation to FF1'**
Communication Services (B)	**3,586,951**	**To 'F.14 Reconciliation to FF1'**
HR Services (C)	**9,211,578**	**To 'F.14 Reconciliation to FF1'**
Legal Services (D)	**10,301,628**	**To 'F.14 Reconciliation to FF1'**
General and Administrative (E)	**36,923,398**	**To 'F.14 Reconciliation to FF1'**
Security Services (F)	**5,080,490**	**To 'F.14 Reconciliation to FF1'**
Supply Services (G)	**8,141,347**	**To 'F.14 Reconciliation to FF1'**
IT and Telecommunications (H)	**243,526,173**	**To 'F.14 Reconciliation to FF1'**
Reg & Govt Affair Services (I)	**1,398,162**	**To 'F.14 Reconciliation to FF1'**
Contracting Expenses (J)	**10,624,764**	**To 'F.14 Reconciliation to FF1'**
Other Miscellaneous Expenses (K)	**1,710,415**	**To 'F.14 Reconciliation to FF1'**
Total BSC Costs	**354,703,368**	**To 'F.14 Reconciliation to FF1'**

NOTE: The table above includes all costs charged to PECO by Exelon Business Services Company ("BSC") in 2024. Costs charged to PECO's balance sheet accounts by BSC are ultimately recorded to the appropriate income statement accounts in the periods in which those costs are realized.

***** Excluded from the formula

Protocol F.14

FERC Form 1 Page 429 - BSC Provided Costs Only from 'F.14 FF1 Page'

TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is $250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Non-power Goods or Services Provided by Affiliate				
	Financial Services (Direct)	Exelon BSC	923, 924	3,969,580	A
	Financial Services (Indirect)	Exelon BSC	Various	20,228,882	A
	Communication Services (Direct)	Exelon BSC	923	342	B
	Communication Services (Indirect)	Exelon BSC	Various	3,586,608	B
	Human Resources Services (Direct)	Exelon BSC	923, 930	10,212,339	C
	Human Resources Services (Indirect)	Exelon BSC	Various	(1,000,761)	C
	Legal Governance Services (Direct)	Exelon BSC	923	2,081,788	D
	Legal Governance Services (Indirect)	Exelon BSC	Various	8,219,840	D
	Executive Services (Direct)	Exelon BSC	923	2,741	E
	Executive Services (Indirect)	Exelon BSC	Various	10,570,578	E
	BSC Commercial Operation Group Services (Direct)	Exelon BSC	920	(341,266)	E
	Real Estate Services (Direct)	Exelon BSC	923	114,577	K
	Real Estate Services (Indirect)	Exelon BSC	Various	1,595,838	K
	Security Services (Indirect)	Exelon BSC	Various	5,080,490	F
	BSC Exelon Utility (Direct)	Exelon BSC	560, 923	1,843,810	E
	BSC Exelon Utility (Indirect)	Exelon BSC	Various	24,847,536	E
	Supply Services (Direct)	Exelon BSC	Various	256,777	G
	Supply Services (Indirect)	Exelon BSC	Various	7,884,570	G
	IT Non Telecommunications Services (Direct)	Exelon BSC	Various	74,242,615	H
	IT Non Telecommunications Services (Indirect)	Exelon BSC	Various	169,283,559	H
	Regulatory and Government Affairs Services (Indirect)	Exelon BSC	Various	1,398,162	I
	BSC Other Services (Indirect)	Exelon BSC	Various	10,624,764	J
				354,703,369	To FERC Form 60

	From FF1	From F.14 Attachment	Difference
Financial Services (A)	24,198,462	24,198,462	(0)
Communication Services (B)	3,586,950	3,586,951	(1)
HR Services (C)	9,211,578	9,211,578	0
Legal Services (D)	10,301,628	10,301,628	0
General and Administrative (E)	36,923,399	36,923,398	1
Security Services (F)	5,080,490	5,080,490	(0)
Supply Services (G)	8,141,347	8,141,347	(0)
IT and Telecommunications (H)	243,526,174	243,526,173	1
Reg & Govt Affair Services (I)	1,398,162	1,398,162	-
Contracting Expenses (J)	10,624,764	10,624,764	0
Other Miscellaneous Expenses (K)	1,710,415	1,710,415	(0)
	354,703,369	354,703,368	1

Exelon Business Services Company
FERC Form 60
Schedule XVII

Name of Respondent: Exelon Business Services Company, LLC	This Report Is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report 12/31/2024	Year/Period of Report: End of: 2024/ Q4

Schedule XVII - Analysis of Billing - Associate Companies (Account 457)

1. For Services Rendered to Associate Companies (Account 457), list all of the associate companies.

Line No.	Name of Associate Company (a)	Account 457.1 Direct Costs Charged (b)	Account 457.2 Indirect Costs Charged (c)	Account 457.3 Compensation for Use of Capital (d)	Total Amount Billed (e)	
1	Atlantic City Electric Co.	12,382,274	87,478,388	724,959	100,585,621	
2	ATNP Finance Company	91			91	
3	Baltimore Gas and Electric Company	127,181,470	224,890,073	2,458,927	354,530,470	
4	Commonwealth Edison Company	151,701,611	513,776,147	5,411,052	670,888,810	
5	Delmarva Power & Light Co.	21,203,683	104,784,822	859,211	126,847,716	
6	Exelon Corporation	84,736	9,412,558	274,156	9,771,450	
7	Exelon Enterprises Company,LLC	1,367			1,367	
8	Exelon Transmission Company, LLC	5,673			5,673	
9	PECO Energy Company	92,724,560	259,649,893	2,328,915	354,703,368	To FF1
10	PEPCO Holdings Inc.	124,931	6,932,257	202,084	7,259,272	
11	PHI Service Company.	8,891,649	28,405,138	401,342	37,698,129	
12	Potomac Electric Power Co.	28,820,864	164,898,217	1,471,117	195,190,198	
13					0	
40	Total	443,122,909	1,400,227,493	14,131,763	1,857,482,165	

FERC FORM No. 60 (REVISED 12-07)

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Protocol F.14

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is $250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Good or Service (a)	Name of Associated/Affiliated Company (b)	Account(s) Charged or Credited (c)	Amount Charged or Credited (d)
1	**Non-power Goods or Services Provided by Affiliated**			
2	Financial Services (Direct)	Exelon BSC	923, 924	3,969,580
3	Financial Services (Indirect)	Exelon BSC	426, 923, 924	20,228,882
4	Communication Services (Direct)	Exelon BSC	923	342
5	Communication Services (Indirect)	Exelon BSC	426, 923, 930	3,586,806
6	Human Resources Services (Direct)	Exelon BSC	426, 923	10,212,339
7	Human Resources Services (Indirect)	Exelon BSC	107, 426, 923, 903	(1,000,761)
8	Legal Governance Services (Direct)	Exelon BSC	426, 923	2,081,788
9	Legal Governance Services (Indirect)	Exelon BSC	426, 923, 925, 930	8,219,840
10	Executive Services (Direct)	Exelon BSC	923	2,741
11	Executive Services (Indirect)	Exelon BSC	426, 923, 930	10,570,578
12	BSC Commercial Operation Group Services (Indirect)	Exelon BSC	426, 923	(341,266)
13	Real Estate Services (Direct)	Exelon BSC	107, 108, 588	114,577
14	Real Estate Services (Indirect)	Exelon BSC	Various	1,595,838
15	Security Services (Indirect)	Exelon BSC	Various	5,080,490
16	BSC Exelon Utility (Direct)	Exelon BSC	908, 923	1,843,810
17	BSC Exelon Utility (Indirect)	Exelon BSC	Various	24,847,536
18	Supply Services (Direct)	Exelon BSC	Various	256,777
19	Supply Services (Indirect)	Exelon BSC	Various	7,884,570
20	IT Non Telecommunications Services (Direct)	Exelon BSC	Various	74,242,615
21	IT Non Telecommunications Services (Indirect)	Exelon BSC	Various	169,283,559
22	Regulatory and Government Affairs Services (Indirect)	Exelon BSC	426, 923	1,398,162
23	BSC Other Services (Indirect)	Exelon BSC	426, 923, 925	10,624,764
24	Information Technology	BGE	588, 921, 903	370,211
25	Information Technology	ComEd	588, 921, 923, 903, 560	357,257
26	Information Technology	PHISCO	107, 588	71,733
27	Kennett Square Maintenance	PHISCO	923	59,058
28	Customer Operations	PHISCO	903	8,603
29	Field Operations	BGE	843, 841, 840, 583	8,886
30	Legal Department Services	ComEd	923	50,880
31	Audit Services	ComEd	923	735
32	Other Services	BGE	930	(10,089)
33	Materials	ACE	154, 107	2,217
34	Materials	DPL	154	4,195
35	Mutual Assistance	BGE	588	598,139
36	Materials	ComEd	154, 843, 840, 841	42,579
37	Mutual Assistance	Pepco	593, 583, 584	121,414
38	Materials	Pepco	154, 107, 108	4,356
39	Transmission System Operations	ComEd	560, 566	97,414
19				
20	**Non-power Goods or Services Provided for Affiliated**			
21	Real Estate Services	Exelon BSC	454, 493	9,372,682
22	Information Technology	ACE	456	6,980
23	Information Technology	BGE	456	16,393
24	Materials	ComEd	154	613,569
25	Information Technology	ComEd	456, 495	165,344
26	Information Technology	DPL	456	6,743
27	Information Technology	Pepco	456	11,528
28	Information Technology	Exelon BSC	454	51,528
29	Mutual Assistance	ACE	456	4,730
30	Mutual Assistance	BGE	456	252,816
31	Human Resources Services	PHISCO	495	48,271
32	Human Resources Services	BGE	495	47,732
33	Materials	BGE	154	131,388
34	Accounting Services	BGE	456, 495	69,914
35	Materials	Pepco	154	6,616
36	Materials	ACE	154	1,960
37	Extra-High Voltage (EHV) Trans Agreement	ACE	454	2,454
38	Materials	DPL	154	2,088
39	Extra-High Voltage (EHV) Trans Agreement	DPL	454	3,041
40	Extra-High Voltage (EHV) Trans Agreement	Pepco	454	4,524
41	Legal Services	ATNP	456	14,750
42				

Protocol F.15

Include a workpaper that lists the original in-service cost for each new Schedule 12 tariffed project that is 100% allocated to PECO

New Schedule 12 tarriffed projects that are 100% allocated to PECO:

Project Description	RTO Number	Original In-Service Cost	In-Service Year
Replace station conductor and metering inside Whitpain and Plymouth substations to increase the ratings of the 220-13/220-14 Whitpain-Plymouth 230 kV line facilities.	b3697	$ 230,613	2024

Protocol F.16

Include a workpaper that identifies and describes the amount of book depreciation expense associated with AFUDC Equity and its impact on income tax expense. The work paper will be taken directly from PECO's tax accounting records, namely the widely-used PowerTax tax depreciation and deferred tax software

AFUDC Equity
PECO Energy Company

Line	Line of Business	2024 AFUDC Equity Originations[1] (A)	2024 AFUDC Equity Reversals[1] (B)	Total AFUDC Equity Activity (Columns A+B) (C)	Transmission Allocation (D)	Transmission Allocation (Originations) (Columns A * D) (E)	Transmission Allocation (Reversals) (Columns B * D) (F)
1	Common	-	-	-	9.68%	-	-
2	Distribution	(32,949,497)	5,447,476	(27,502,021)	0.00%	-	-
3	Electric General	-	-	-	12.54%	-	-
4	Gas	-	1,033,258	1,033,258	0.00%	-	-
5	Transmission	-	1,004,755	1,004,755	100%	-	1,004,755
6	**Total**	(32,949,497)	7,485,488	(25,464,009)		-	1,004,755
7	Marginal Tax Rate					27.71%	27.71%
8	**Income Tax Expense / (Benefit)**					-	278,388

Notes:

[1]Represents 2024 AFUDC Equity Originations and Reversals (pre-tax) by Line of Business.

Protocol F.18

Include a workpaper that exhibits the 13-month average balances with regard to the references to page 227 of the FERC Form No. 1 in column g (Materials and Supplies) to Attachment 4 of the Formula Rate Template, for (i) line 8, (ii) the transmission amount used from line 5 and (iii) line 16. In addition, this workpaper shall provide the calculation as described in Note L of Attachment 4 showing the 50% discount and cap for line 5 and the labor ratio multiplied by line 16 for each month.

PECO M&S
As of 12/31/2024

Line #	Description		Transmission M&S Total	Note A Capital Split	Capital Split with 50% recovery up to $9M (Note L)	Note A O&M Split	Transmission M&S 13 Month Average to Attachment 4
1	December	2023	25,364,097	18,751,440	9,000,000	6,612,657	15,612,657
2	January	2024	30,299,987	19,564,481	9,000,000	10,735,506	19,735,506
3	February	2024	30,181,295	19,487,842	9,000,000	10,693,453	19,693,453
4	March	2024	30,450,858	19,661,898	9,000,000	10,788,961	19,788,961
5	April	2024	30,528,359	19,711,939	9,000,000	10,816,420	19,816,420
6	May	2024	30,471,028	19,674,921	9,000,000	10,796,107	19,796,107
7	June	2024	30,450,401	19,661,602	9,000,000	10,788,799	19,788,799
8	July	2024	30,324,878	19,580,553	9,000,000	10,744,325	19,744,325
9	August	2024	29,906,654	19,310,509	9,000,000	10,596,145	19,596,145
10	September	2024	30,787,032	19,878,962	9,000,000	10,908,070	19,908,070
11	October	2024	30,790,872	19,881,442	9,000,000	10,909,430	19,909,430
12	November	2024	31,156,233	20,117,353	9,000,000	11,038,880	20,038,880
13	December	2024	32,144,344	20,755,369	9,000,000	11,388,975	20,388,975
Total				F.18 FF1 Page tab, line 5; see notes of FF1		F.18 FF1 Page tab; line 8 of FF1	**19,524,441**

Note L From Attachment 4: TLF shall be equal to 50 percent of the lesser of (a) the transmission portion of FERC Form 1, page 227, line 5, column c per FERC Form No. 1) and (b) $9 million. The TLF recovery percentage and cap will be subject to modification only through Commission authorization under section 205 or section 206 of the Federal Power Act.

Note A In 2025, PECO accounting identified a formula error in the 2023 Capital / O&M split that impacted the December 2023 Capital & O&M M&S balances filed in the 2023 FERC Form 1 Page 227. We recalculated the December 2023 capital and O&M M&S balances for the F.18 M&S Protocol filed in the 2025 Annual Update.

Protocol F.18

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)	1,527,460	1,527,460	Gas
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	=56,175,932	=63,746,443	Electric & Gas
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)			
8	Transmission Plant (Estimated)	5,572,737	From F.18 Summary 11,388,975	Electric
9	Distribution Plant (Estimated)	5,370,136	4,343,967	Electric & Gas
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)			
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	67,118,805	79,479,385	
13	Merchandise (Account 155)			
14	Other Materials and Supplies (Account 156)			
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)			
17				
18				
19				
20	TOTAL Materials and Supplies	88,646,265	81,006,845	

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report: End of: 2024/ Q4

FOOTNOTE DATA

(a) Concept: PlantMaterialsAndOperatingSuppliesConstruction

Assigned to Construction 2023:		
Distribution	$	35,644,501
Transmission		19,791,360
Gas		1,340,071
Total	$	56,175,932

(b) Concept: PlantMaterialsAndOperatingSuppliesConstruction

Assigned to Construction 2024:		
Distribution	$	42,641,917
Transmission		20,755,369 From F.18 Summary
Gas		349,157
Total	$	63,746,443

Protocol F.6

Identify any changes in the formula references (page and line numbers) to the FERC Form No. 1

Item	Description	Tab/Attachment	Cell Reference	Existing FERC Form 1 Reference	Updated FERC Form 1 Reference
1	Production Plant	Attachment H-7	C46	205.46.g	204-207.46.g
2	Distribution Plant	Attachment H-7	C48	207.75.g	204-207.75.g
3	Misc. Trans. Exp. (Acct 566)	Attachment H-7	C122	321.97.b	320-323.97.b
4	Production Labor	Attachment H-7	C193	354.20.b	354-355.20.b
5	Transmission Labor	Attachment H-7	C195	354.21.b	354-355.21.b
6	Distribution Labor	Attachment H-7	C197	354.23.b	354-355.23.b
7	Customer Accounts, Customer Service and Information and Sales Labor	Attachment H-7	C199	354.24,25,26.b	354-355.24,25,26.b
8	Preferred Stock	Attachment H-7	B208	112.3.c	112-113.3.c
9	Outside Services Employed	Attachment H-7	B233-K233 (Note)	323.184.b	320-323.184.b
10	EPRI Dues	Attachment H-7	B233-K233 (Note)	353.f	352-353.f
11	Non-Safety-Related Advertising	Attachment H-7	B233-K233 (Note)	323.191.b	320-323.191.b
12	Chamber of Commerce and Civic Organization Expenses	Attachment H-7	B233-K233 (Note)	323.192.b	320-323.192.b
13	Regulatory Commission Expenses	Attachment H-7	B233-K233 (Note)	351.h.	350-351.h.
14	Amortized Investment Tax Credit	Attachment H-7	B235-K235 (Note)	266.8.f	266-267.8.f
15	Transmission Plant	4- Rate Base	C10	207.58.g, 207.57.g.	204-207.58.g, 204-207.57.g.
16	General Plant	4- Rate Base	D10	207.99.g, 207.98.g	204-207.99.g, 204-207.98.g
17	Prepayments	4- Rate Base	I10	111.57.c	110-111.57.c
18	Accumulated Deferred Investment Credit	4- Rate Base	I30	266.8.b, 266.17.b, 267.8.h & 267.17.h	266-267.8.b, 266-267.17.b, 266-267.8.h & 266-267.17.h
19	ADIT - 282	4B - ADIT BOY	B113	p275.2.b	p274-275.2.b
20	ADIT - 283	4B - ADIT BOY	B174	p276.9.b	p276-277.9.b
21	ADIT - 282	4C - ADIT EOY	B108	p275.2.k	p274-275.2.k
22	ADIT - 283	4C - ADIT EOY	B168	p277.9.k	p276-277.9.k
23	Transmission O&M Expenses	5-P3 Support	C9	321.112.b	320-323.112.b
24	Misc. Trans. Exp. (Acct 566)	5-P3 Support	D9	321.97.b	320-323.97.b
25	Acct 565	5-P3 Support	E9	321.96.b	320-323.96.b
26	Accts 561.4 and 561.8	5-P3 Support	F9	321.88.b & 92.b	320-323.88.b & 92.b
27	Amortized Investment Tax Credit	5-P3 Support	K15	266.8.f & 266.17.f	266-267.8.f & 266-267.17.f
28	Long Term Interest	5-P3 Support	D29	117 sum of 62.c through 67.c	114-117 sum of 62.c through 67.c
29	Preferred Dividends	5-P3 Support	D31	118.29c	118-119.29c
30	Debt	5-P3 Support	B48 (Note)	page 112 lines 18.c & d to 21.c & d	page 112-113 lines 18.c & d to 21.c & d
31	Preferred Stock	5-P3 Support	B49 (Note)	page 112 line 3.c & d	page 112-113 line 3.c & d
32	Equity	5-P3 Support	B50 (Note)	page 112 lines 3.c & d, 12.c & d, and 16.c & d	page 112-113 lines 3.c & d, 12.c & d, and 16.c & d
33	Subsidiary Earnings	5-P3 Support	B53 (Note)	112.12.c	112-113.12.c
34	A&G	5B - A&G	E7	323.181.b to 323.196.b	320-323.181.b to 320-323.196.b
35	TOTI	5C - Other Taxes	E4-E5	Page 263 Col (I)	Page 262-263 Col (L)
36	TOTI	5C - Other Taxes	B40	115.14.g	p114-117.14.g
37	Electric Labor	7 - PBOP	B19	354.28.b	354-355.28.b
38	Gas Labor	7 - PBOP	B22	355.62.b	354-355.62.b
39	Electric Plant Common Plant	8 - Depreciation Rates	C142	pages 207 and 356	pages 204-207 and 356
40	Long Term Interest	11 - Cost of Capital	B5	117, lines 62 through 67	114-117 lines 62 through 67
41	Long-Term Debt	11 - Cost of Capital	B17	112, lines 18 through 21	112-113, lines 18 through 21
42	Proprietary Capital	11 - Cost of Capital	B27	112, lines 2 through 15	112-113, lines 2 through 15
43	Preferred Stock	11 - Cost of Capital	B29	112.3.c	112-113.3.c
44	Amortized Investment Tax Credit	2-Incentive ROE	B14	266.8f	266-267.8f

Attachment 6I – MISO Formula Rate Update Filing

Per June 2025 Rate Formula Template Attachment GG Indianapolis Power & Light Co. (D/B/A AES Indiana) communicated from MISO to PJM per MISO Schedule 26 C tariff.

Attachment 6J – NextEra Energy Transmission MidAtlantic, Inc.

Attachment H
Formula Rate - Non-Levelized

NextEra Energy Transmission MidAtlantic, Inc.

Rate Formula Template
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/2025

NextEra Energy Transmission MidAtlantic, Inc.

Line No.	(1)	(2)	(3) Total	(4) Allocator		(5) Allocated Amount
1	GROSS REVENUE REQUIREMENT	(page 3, line 47)				$ 24,506,218
	REVENUE CREDITS	(Note O)				
2	Account No. 454	(page 4, line 29)	-	TP	1.00	-
3	Account No. 456.1	(page 4, line 33)	-	TP	1.00	-
4	Account No. 457.1 Scheduling	Attachment 5, line 39, col e	-	TP	1.00	-
5	Revenues from Grandfathered Interzonal Transactions	(Note N)	-	TP	1.00	-
6	Revenues from service provided by the ISO at a discount		-	TP	1.00	-
7	TOTAL REVENUE CREDITS	(Sum of Lines 2 through 6)	-			-
8	NET REVENUE REQUIREMENT	(line 1 minus line 7)				$ 24,506,218
9	True-up Adjustment with Interest	Attachment 3, line 4, Col. J	11,391,763	DA	1.00000	11,391,763
10	NET REVENUE REQUIREMENT	(line 8 plus line 9)				$ 35,897,980

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
NextEra Energy Transmission MidAtlantic, Inc.

For the 12 months ended 12/31/2025

Line No.	(1)	(2) Source	(3) Company Total	(4) Allocator		(5) Transmission (Col 3 times Col 4)
	RATE BASE:					
	GROSS PLANT IN SERVICE (Notes U and R)					
1	Production	205.46.g for end of year, records for other months	-	NA		-
2	Transmission	Attachment 4, Line 14, Col. (b)	76,288,908	TP	1.00	76,288,908
3	Distribution	207.75.g for end of year, records for other months	-	NA	-	-
4	General & Intangible	Attachment 4, Line 14, Col. (c)	578	W/S	1.00	578
5	Common	356.1 for end of year, records for other months	-	CE	1.00	-
6	TOTAL GROSS PLANT	(Sum of Lines 1 through 5)	76,289,486	GP=	1.00	76,289,486
7	ACCUMULATED DEPRECIATION (Notes U and R)					
8	Production	219.20-24.c for end of year, records for other months	-	NA		-
9	Transmission	Attachment 4, Line 14, Col. (h)	3,187,961	TP	1.00	3,187,961
10	Distribution	219.26.c for end of year, records for other months	-	NA	-	-
11	General & Intangible	Attachment 4, Line 14, Col. (i)	408	W/S	1.00	408
12	Common	356.1 for end of year, records for other months	-	CE	1.00	-
13	TOTAL ACCUM. DEPRECIATION	(Sum of Lines 8 through 12)	3,188,370			3,188,370
14	NET PLANT IN SERVICE					
15	Production	(line 1minus line 8)	-			-
16	Transmission	(Line 2 minus line 9)	73,100,947			73,100,947
17	Distribution	(line 3 minus line 10)	-			-
18	General & Intangible	(Line 4 minus line 11)	170			170
19	Common	(line 5 minus line 12)	-			-
20	TOTAL NET PLANT	(Sum of Lines 15 through 19)	73,101,116	NP=	1.00	73,101,116
21	ADJUSTMENTS TO RATE BASE (Note R)					
22	Account No. 281 (enter negative)	Attach 4, Line 28, Col. (d)/Attach 4a, Line 54, Col. H (Notes B and X)	-	NA	zero	-
23	Account No. 282 (enter negative)	Attach 4, Line 28, Col. (e)/Attach 4a, Line 81, Col. H (Notes B and X)	(2,700,581)	NP	1.00000	(2,700,581)
24	Account No. 283 (enter negative)	Attach 4, Line 28, Col. (f)/Attach 4a, Line 108, Col. H (Notes B and X)	-	NP	1.00000	-
25	Account No. 190	Attach 4, Line 28, Col. (g)/Attach 4a, Line 27, Col. H (Notes B and X)	704,453	NP	1.00000	704,453
26	Account No. 255 (enter negative)	Attachment 4, Line 28, Col. (h) (Notes B and X)	-	NP	1.00000	-
26a	Unfunded Reserves (enter negative)	Attachment 4, Line 31, Col. (h) (Note Y)	-	DA	1.00000	-
27	CWIP	Attachment 4, Line 14, Col. (d)	26,872,337	DA	1.00000	26,872,337
28	Unamortized Regulatory Asset	Attachment 4, Line 28, Col. (b) (Note T)	-	DA	1.00000	-
29	Unamortized Abandoned Plant	Attachment 4, Line 28, Col. (c) (Note S)	-	DA	1.00000	-
30	TOTAL ADJUSTMENTS	(Sum of Lines 22 through 29)	24,876,209			24,876,209
31	LAND HELD FOR FUTURE USE	Attachment 4, Line 14, Col. (e) (Note C)	-	TP	1.00	-
32	WORKING CAPITAL	(Note D)				
33	CWC	1/8*(Page 3, Line 14 minus Page 3, Line 11)	1,085,550			1,085,550
34	Materials & Supplies	Attachment 4, Line 14, Col. (f) (Note C)	-	TP	1.00	-
35	Prepayments (Account 165)	Attachment 4, Line 14, Col. (g)	-	GP	1.00	-
36	TOTAL WORKING CAPITAL	(Sum of Lines 33 through 35)	1,085,550			1,085,550
37	RATE BASE	(Sum of Lines 20, 30, 31 & 36)	99,062,875			99,062,875

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
NextEra Energy Transmission MidAtlantic, Inc.

For the 12 months ended 12/31/2025

Line No.	(1)	(2) Source	(3) Company Total	(4) Allocator		(5) Transmission (Col 3 times Col 4)
	O&M					
1	Transmission	321.112.b Attach. 5, Line 13, Col. (a)	5,077,013	TP	1.00	5,077,013
2	Less Account 566 (Misc Trans Expense)	321.97.b Attach. 5, Line 13, Col. (b)	-	TP	1.00	-
3	Less Account 565	321.96.b Attach. 5, Line 13, Col. (c)	-	TP	1.00	-
4	A&G	323.197.b Attach. 5, Line 13, Col. (d)	3,607,384	W/S	1.00	3,607,384
5	Less FERC Annual Fees	Attach. 5, Line 13, Col. (e)	-	W/S	1.00	-
6	Less EPRI & Reg. Comm. Exp. & Non-safety Ad.	(Note E) Attach. 5, Line 13, Col. (f)	-	W/S	1.00	-
6a	Less PBOP Expense in Year	Attachment 7, Line 8, Col. (g)	-	W/S	1.00	-
7	Plus Transmission Related Reg. Comm. Exp.	(Note E) Attach. 5, Line 13, Col. (g)	-	TP	1.00	-
7a	Plus PBOP Expense Allowed Amount	Attachment 7, Line 6, Col. (g)	-	W/S	1.00	-
8	Common	356.1	-	CE	1.00	-
9	Transmission Lease Payments	Attach. 5, Line 13, Col (h)	-	DA	1.0000	-
10	Account 566					
11	Amortization of Regulatory Asset	(Note T) Attach. 5, Line 13, Col. (i)	-	DA	1.0000	-
12	Miscellaneous Transmission Expense (less amortization of regulatory asset)	Attach. 5, Line 13, Col .(j)	-	TP	1.0000	-
13	Total Account 566	(Line 11 plus Line 12) Ties to 321.97.b	-			
14	TOTAL O&M	(Sum of Lines 1, 4, 7, 7a, 8, 9, 13 less Lines 2, 3, 5, 6, 6a)	8,684,397			8,684,397
15	DEPRECIATION EXPENSE (Note U)					
16	Transmission	336.7.b, d &e Attach. 5, Line 13, Col. (k)	1,927,509	TP	1	1,927,509
17	General & Intangible	336.10.b, d &e, 336.1.b, d &e Attach. 5, Line 26, Col. (a)	-	W/S	1	-
18	Common	336.11.b, d &e	-	CE	1	-
19	Amortization of Abandoned Plant	(Note S) Attach. 5, Line 26, Col. (b)	-	DA	1.0000	-
20	TOTAL DEPRECIATION	(Sum of Lines 16 through 19)	1,927,509			1,927,509
21	TAXES OTHER THAN INCOME TAXES	(Note F)				
22	LABOR RELATED					
23	Payroll	263.i Attach. 5, Line 26, Col. (c)	-	W/S	1	-
24	Highway and vehicle	263.i Attach. 5, Line 26, Col. (d)	-	W/S	1	-
25	PLANT RELATED					
26	Property	263.i Attach. 5, Line 26, Co.l (e)	1,783,303	GP	1	1,783,303
27	Gross Receipts	263.i Attach. 5, Line 26, Col. (f)	-	NA	zero	-
28	Other	263.i Attach. 5, Line 26, Col. (g)	-	GP	1	-
29	Payments in lieu of taxes	263.i Attach. 5, Line 26, Col. (h)	-	GP	1	-
30	TOTAL OTHER TAXES	(Sum of Lines 23 through 29)	1,783,303			1,783,303
31	INCOME TAXES	(Note G)				
32	T=1 - {[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)}	WCLTD = Page 4, Line 20	0.25			
33	CIT=(T/1-T) * (1-(WCLTD/R)) =	R = Page 4, Line 23	0.23			
34	FIT & SIT & P	(Note G)				
35						
36	1 / (1 - T) = (T from line 32)		1.33			
37	Amortized Investment Tax Credit	266.8f (enter negative) Attach. 5, Line 26, Col. (i)	-			
38	Excess Deferred Income Taxes	(enter negative) Attach. 5, Line 26, Col. (j)	-			
39	Tax Effect of Permanent Differences	Attach. 5, Line 26, Col. (k) (Note W)	13,750			
40	Income Tax Calculation	(Line 33 times Line 46)	2,262,797	NA		2,262,797
41	ITC adjustment	(Line 36 times Line 37)	-	NP	1.00	-
42	Excess Deferred Income Tax Adjustment	(Line 36 times Line 38)	-	NP	1.00	-
43	Permanent Differences Tax Adjustment	(Line 36 times Line 39)	18,301	NP	1.00	18,301
44	Total Income Taxes	(Sum of Lines 40 through 43)	2,281,099			2,281,099
45	RETURN					
9	Rate Base times Return	(Page 2, Line 37 times Page 4, Line 23)	9,829,910	NA		9,829,910
10	REV. REQUIREMENT	(Sum of Lines 14, 20, 30, 44 & 46)	24,506,218			24,506,218

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
NextEra Energy Transmission MidAtlantic, Inc.

For the 12 months ended 12/31/2025

SUPPORTING CALCULATIONS AND NOTES

Line No.	(1)	(2)	(3)		(4)		(5)		
1	TRANSMISSION PLANT INCLUDED IN ISO RATES								
1	Total Transmission plant	(Page 2, Line 2, Column 3)					76,288,908		
2	Less Transmission plant excluded from ISO rates	(Note H)					-		
3	Less Transmission plant included in OATT Ancillary Services	(Note I)					-		
4	Transmission plant included in ISO rates	(Line 1 minus Lines 2 & 3)					76,288,908		
5	Percentage of Transmission plant included in ISO Rates	(Line 4 divided by Line 1)				TP=	1.0000		
6	WAGES & SALARY ALLOCATOR (W&S)								
		Form 1 Reference	$	TP	Allocation				
7	Production	354.20.b	-	1.00	-				
8	Transmission	354.21.b	-	1.00	-				
9	Distribution	354.23.b	-	1.00	-		W&S Allocator		
10	Other	354.24,25,26.b	-	1.00	-		($ / Allocation)		
11	Total (W& S Allocator is 1 if lines 7-10 are zero)	(Sum of Lines 7 through 10)	-		-	=	1.00000	=	WS
12	COMMON PLANT ALLOCATOR (CE) (Note J and X)		$		% Electric		W&S Allocator		
13	Electric	200.3.c	73,100,947		(line 13 / line 16)		(line 11)		CE
14	Gas	201.3.d	-		1.00000	*	1.00000	=	1.00000
15	Water	201.3.e	-						
16	Total	(Sum of Lines 13 through 15)	73,100,947						
17	RETURN (R)	(Note V)					$		
18					Cost				
19			$	%	(Notes K, Q, & R)		Weighted		
20	Long Term Debt	(Attachment 5, line 48 Notes Q & R)	39,502,704	0.40	0.08		0.03	=WCLTD	
21	Preferred Stock (112.3.c)	(Attachment 5, line 49 Notes Q & R)	-	-	-		-		
22	Common Stock	(Attachment 5, line 50 Notes K, Q & R)	59,254,056	0.60	11.50%		0.07		
23	Total	(Attachment 5, line 51)	98,756,760				0.10	=R	
24	REVENUE CREDITS								
25	ACCOUNT 447 (SALES FOR RESALE) (Note L)	310 -311							
26	a. Bundled Non-RQ Sales for Resale	311.x.h					-		
27	b. Bundled Sales for Resale	Attach 5, line 39, col (a)					-		
28	Total of (a)-(b)						-		
29	ACCOUNT 454 (RENT FROM ELECTRIC PROPERTY)	(Note M) Attach 5, line 39, col (b)					-		
30	ACCOUNT 456.1 (OTHER ELECTRIC REVENUES)	330.x.n							
31	a. Transmission charges for all transmission transactions	Attach 5, line 39, col (c)					-		
32	b. Transmission charges associated with Project detailed on the Project Rev Req Schedule Col. 10.	Attach 5, line 39, col (d)					-		
33	Total of (a)-(b)						-		

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
NextEra Energy Transmission MidAtlantic, Inc.

For the 12 months ended 12/31/2025

General Note: References to pages in this formulary rate are indicated as: (page#, line#, col.#)
References to data from FERC Form 1 are indicated as: #.y.x (page, line, column)

Note Letter	
A	Reserved
B	The balances in Accounts 190, 281, 282 and 283, as adjusted by any amounts in contra accounts identified as regulatory assets or liabilities related to FASB 106 or 109. Balance of Account 255 is reduced by prior flow throughs and excluded if the utility chose to utilize amortization of tax credits against taxable income. Account 281 is not allocated.
C	Identified in Form 1 as being only transmission related.
D	Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission at page 3, line 14, column 5 minus amortization of Regulatory Asset at page 3, line 11, column 5. Prepayments are the electric related prepayments booked to Account No. 165 and reported on pages 111, line 57 in the Form 1.
E	Page 3, Line 6 - EPRI Annual Membership Dues listed in Form 1 at 353.f, all Regulatory Commission Expenses itemized at 351.h, and non-safety related advertising included in Account 930.1 found at 323.191.b. Page 3, Line 7-Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting itemized at 351.h.
F	Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year. Taxes related to income are excluded. Gross receipts taxes are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere.
G	The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T) (page 3, line 36). Excess Deferred Income Taxes reduce income tax expense by the amount of the expense multiplied by (T/1-T).

Inputs Required:			
	FIT =	21%	
	SIT=	4.900%	(State Income Tax Rate or Composite SIT)
	p =	0%	(percent of federal income tax deductible for state purposes)

H	Removes transmission plant determined by Commission order to be state-jurisdictional according to the seven-factor test (until Form 1 balances are adjusted to reflect application of seven-factor test).
I	Removes dollar amount of transmission plant to be included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
J	Enter dollar amounts
K	ROE will be supported in the original filing and no change in ROE may be made absent a filing with FERC.
L	Page 4, Line 28 must equal zero since all short-term power sales must be unbundled and the transmission component reflected in Account No. 456.1.
M	Includes income related only to transmission facilities, such as pole attachments, rentals and special use.
N	Company will not have any grandfathered agreements. Therefore, this line shall remain zero.
O	The revenues credited on page 1 lines 2-6 shall include only the amounts received directly (in the case of grandfathered agreements) or from the ISO (for service under this tariff) reflecting the Transmission Owner's integrated transmission facilities. Revenue Credits do not include revenues associated with FERC annual charges, gross receipts taxes,-facilities not included in this template (e.g., direct assignment facilities and GSUs) the costs of which are not recovered under this Rate Formula Template.
P	Reserved
Q	Prior to obtaining any debt, the cost of debt will be LIBOR plus 1.5%. Once any debt is obtained, the formula will use the actual cost of debt determined in Attachment 5. The capital structure will be 60% equity and 40% debt until NextEra Energy Transmission MidAtlantic, Inc.'s first transmission project enters service, after which the capital structure will be the actual capital structure. LIBOR refers to the London Inter Bank Offer Rate from the Federal Reserve Bank of St. Louis's https://fred.stlouisfed.org/.
R	Calculate using 13 month average balance, except ADIT.
S	Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant. Utility must receive FERC authorization before recovering the cost of abandoned plant.
T	Recovery of Regulatory Asset is permitted only for pre-commercial expenses incurred prior to the date when NEET MidAtlantic may first recover costs under the PJM Tariff, as authorized by the Commission. Recovery of any other regulatory assets requires authorization from the Commission. A carrying charge equal to the weighted cost of capital calculated pursuant to this formula will be applied to the Regulatory Asset prior to the rate year when costs are first recovered.
U	Excludes Asset Retirement Obligation balances
V	Company shall be allowed recovery of costs related to interest rate locks. Absent a Section 205 filing, Company shall not include in the Formula Rate, the gains, losses, or costs related to other hedges.
W	The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Attachment H that are not the result of a timing difference
X	Calculated on Attachment 4 for the true up and on Attachment 4a for the projection
Y	Unfunded Reserves are customer contributed capital such as when employee vacation expense is accrued but not yet incurred. Also, pursuant to Special Instructions to Accounts 228.1 through 228.4, no amounts shall be credited to accounts 228.1 through 228.4 unless authorized by a regulatory authority or authorities to be collected in a utility's rates.

Attachment 1
Project Revenue Requirement Worksheet
NextEra Energy Transmission MidAtlantic, Inc.

To be completed in conjunction with Attachment H.

Line No.	(1)	(2) **Attachment H Page, Line, Col.**	(3) **Transmission**	(4) **Allocator**
1	Gross Transmission Plant - Total	Attach H, p 2, line 2 col 5 (Note A)	76,288,908	
2	Net Transmission Plant - Total	Attach H, p 2, line 16 col 5 plus line 27 & 29 col 5 (Note B)	99,973,284	
	O&M EXPENSE			
3	Total O&M Allocated to Transmission	Attach H, p 3, line 14 col 5	8,684,397.0	
4	Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	0.11	0.1138356
	GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE			
5	Total G, I & C Depreciation Expense	Attach H, p 3, lines 17 & 18, col 5 (Note H)	-	
6	Annual Allocation Factor for G, I & C Depreciation Expense	(line 5 divided by line 1 col 3)	-	-
	TAXES OTHER THAN INCOME TAXES			
7	Total Other Taxes	Attach H, p 3, line 30 col 5	1,783,302.96	
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	0.02	0.02
9	Less Revenue Credits	Attach H, p 1, line 7 col 5	-	
10	Annual Allocation Factor Revenue Credits	(line 9 divided by line 1 col 3)	-	-
11	**Annual Allocation Factor for Expense**	**Sum of line 4, 6, 8, and 10**		**0.137211**
	INCOME TAXES			
12	Total Income Taxes	Attach H, p 3, line 44 col 5	2,281,099	
13	Annual Allocation Factor for Income Taxes	(line 12 divided by line 2 col 3)	0.02	0.02
	RETURN			
14	Return on Rate Base	Attach H, p 3, line 46 col 5	9,829,910	
15	Annual Allocation Factor for Return on Rate Base	(line 14 divided by line 2 col 3)	0.10	0.10
16	**Annual Allocation Factor for Return**	**Sum of line 13 and 15**	0.12	**0.12**

Attachment 1
Project Revenue Requirement Worksheet
NextEra Energy Transmission MidAtlantic, Inc.

Line No.	(1) Project Name	(2) RTO Project Number	(3) Project Gross Plant (Note C)	(4) Annual Allocation Factor for Expense (Page 1 line 11)	(5) Annual Expense Charge (Col. 3 * Col. 4)	(6) Project Net Plant or CWIP Balance (Notes D & I)	(7) Annual Allocation Factor for Return (Page 1 line 16)	(8) Annual Return Charge (Col. 6 * Col. 7)	(9) Project Depreciation/Amortization Expense (Notes E & I)	(10) Annual Revenue Requirement (Sum Col. 5, 8 & 9)	(11) Incentive Return in basis Points (Note K)	(12) Incentive Return (Attachment 2, Line 28 /100 * Col. 11)	(12a) Ceiling Rate (Sum Col. 10 & 12)	(13) Competitive Bid Concession (Note J)	(14) Total Annual Revenue Requirement (Sum Col. 10 & 12 Less Col. 13)	(15) True-Up Adjustment (Note F)	(16) Net Rev Req Sum Col. 14 & 15 (Note G)
15a	Green Acres	s2509/s2631	$ 68,888,884	0.14	9,452,333.07	$ 66,010,155	0.12	7,996,632	1,740,540	19,189,506	-	-	19,189,506	-	19,189,506	9,486,537	28,676,042
15b	St. John Substation	b3775.2	$ 7,400,024	0.14	1,015,366.90	$ 7,090,792	0.12	858,996	186,968	2,061,331	-	-	2,061,331	-	2,061,331	1,052,495	3,113,826
15c	MidAtlantic Resiliency Link	b3800.102	$ -	0.14	-	$ 26,075,841	0.12	3,158,891	-	3,158,891	-	-	3,158,891	-	3,158,891	827,456	3,986,347
15d	MidAtlantic Resiliency Link	b3800.106	$ -	0.14	-	$ 796,496	0.12	96,489	-	96,489	-	-	96,489	-	96,489	25,275	121,764
15e	MidAtlantic Resiliency Link	b3800.107	$ -	0.14	-	$ -	0.12	-	-	-	-	-	-	-	-	-	-
15f	MidAtlantic Resiliency Link	b3800.108	$ -	0.14	-	$ -	0.12	-	-	-	-	-	-	-	-	-	-
15g	MidAtlantic Resiliency Link	b3800.109	$ -	0.14	-	$ -	0.12	-	-	-	-	-	-	-	-	-	-
15h	MidAtlantic Resiliency Link	b3800.110	$ -	0.14	-	$ -	0.12	-	-	-	-	-	-	-	-	-	-
15i	MidAtlantic Resiliency Link	b3800.113	$ -	0.14	-	$ -	0.12	-	-	-	-	-	-	-	-	-	-
15j	MidAtlantic Resiliency Link	b3800.115	$ -	0.14	-	$ -	0.12	-	-	-	-	-	-	-	-	-	-
15k	MidAtlantic Resiliency Link	b3800.117	$ -	0.14	-	$ -	0.12	-	-	-	-	-	-	-	-	-	-
			$ -	0.14	-	$ -	0.12	-	-	-	-	-	-	-	-	-	-
			$ -	0.14	-	$ -	0.12	-	-	-	-	-	-	-	-	-	-
			$ -	0.14	-	$ -	0.12	-	-	-	-	-	-	-	-	-	-
			$ -	0.14	-	$ -	0.12	-	-	-	-	-	-	-	-	-	-
			$ -	0.14	-	$ -	0.12	-	-	-	-	-	-	-	-	-	-
			$ -	0.14	-	$ -	0.12	-	-	-	-	-	-	-	-	-	-
			$ -	0.14	-	$ -	0.12	-	-	-	-	-	-	-	-	-	-
																	-
16	Annual Totals													-			35,897,980

Note Letter

A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H
B Inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable.
C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities.
Gross plant does not include Unamortized Abandoned Plant.
D Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to entered as a separate line item.
E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 16. Project Depreciation Expense includes the amortization of Abandoned Plant
F True-Up Adjustment is calculated on the Project True-up Schedule for the Rate Year
G The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule under the PJM OATT for each project.
H The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.
I The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expense.
J The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling rate
K Requires approval by FERC of incentive return applicable to the specified project(s)
M All facilities other than those being recovered under Schedules 7, 8, 9 are to be included in Attachment 1.
N Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15, the revenue requirements associated with these facilities are calculated on Attachment 11
O When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered over the remaining months of the Rate Year.

Attachment 2
Incentive ROE
NextEra Energy Transmission MidAtlantic, Inc.

1	Rate Base	Attachment H, Page 2 line 37, Col.5							99,062,875
2	100 Basis Point Incentive Return							$	
				$	%		Cost	Weighted	
3	Long Term Debt	(Attachment H, Notes Q and R)		-	-		-	-	
4	Preferred Stock	(Attachment H, Notes Q and R)		-	-		-	-	
5	Common Stock	(Attachment H, Notes K, Q and R)	Cost = Attachment H, Page 4 Line 22, Cost plus .01	-	-		0.1250	-	
6	Total (sum lines 3-5)			-				-	
7	100 Basis Point Incentive Return multiplied by Rate Base (line 1 * line 6)								-
8	INCOME TAXES								
9	T=1 - {[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)} =			0.2487					
10	CIT=(T/1-T) * (1-(WCLTD/R)) =			-					
11	WCLTD = Line 3								
12	and FIT, SIT & p are as given in footnote K.								
13	1 / (1 - T) = (from line 9)			1.3310					
14	Amortized Investment Tax Credit (266.8f) (enter negative)		Attachment H, Page 3, Line 37	-					
15	Excess Deferred Income Taxes (enter negative)		Attachment H, Page 3, Line 38	-					
16	Tax Effect of Permanent Differences (Note B)		Attachment H, Page 3, Line 39	13,749.68					
17	Income Tax Calculation = line 10 * line 7			-		NA		-	
18	ITC adjustment (line 13 * line 14)			-		NP	1.00	-	
19	Excess Deferred Income Tax Adjustment (line 13 * line 15)			-		NP	1.00	-	
20	Permanent Differences Tax Adjustment (line 13 * 16)			18,301		NP	1.00	18,301	
21	Total Income Taxes (sum lines 17 - 20)			18,301.43				18,301.43	18,301.43
22	Return and Income Taxes with 100 basis point increase in ROE		(Sum lines 7 & 21)						18,301.43
23	Return (Attach. H, page 3 line 46 col 5)								9,829,910.47
24	Income Tax (Attach. H, page 3 line 44 col 5)								2,281,098.75
25	Return and Income Taxes without 100 basis point increase in ROE		(Sum lines 23 & 24)						12,111,009.22
26	Incremental Return and Income Taxes for 100 basis point increase in ROE		(Line 22 - line 25)						(12,092,707.79)
27	Rate Base (line 1)								99,062,875
28	Incremental Return and Income Taxes for 100 basis point increase in ROE divided by Rate Base		(Line 26 / line 27)						(0.1221)

Notes:

A Line 5 includes a 100 basis point increase in ROE that is used only to determine the increase in return and income taxes associated with a 100 basis point increase in ROE. Any actual ROE incentive must be approved by the Commission.
For example, if the Commission were to grant a 137 basis point ROE incentive, the increase in return and taxes for a 100 basis point increase in ROE would be multiplied by 1.37 on Attachment 1 column 12.

B The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Attachment H that are not the result of a timing difference

Attachment 3
Project True-Up
NextEra Energy Transmission MidAtlantic, Inc.

			Revenue Requirement Projected For Rate Year		Revenue Received[3]	Actual Revenue Requirement	Annual True-Up Calculation			
1	Rate Year being Trued-Up									
2	2024				$ 9,664,663					
	A	B	C	D	E	F	G	H	I	J
	Project # Or Other Identifier	Project Name	Projected Net Revenue Requirement[1]	% of Total Revenue Requirement	Revenue Received (E, Line 2) x (D)	Actual Net Revenue Requirement[2]	Net Under/(Over) Collection (F)-(E)	Prior Period Adjustment [5]	Interest Income (Expense)[4]	Total True-Up (G) + (H) + (I)
3	s2509/s2631	L6617/L6615/L97008 Rebuild/Reconductor	13,896,874	0.90	8,753,160	16,908,310	8,155,150		1,331,387	9,486,537
3a	b3775.2	L94507 Reconductor	1,492,798.18	0.10	911,503	1,816,286	904,783	-	147,712	1,052,495
3b	b3800.102	MidAtlantic Resiliency Link	-	-		711,327	711,327	-	116,129	827,456
3c	b3800.106	MidAtlantic Resiliency Link	-	-		21,728	21,728	-	3,547	25,275
3d	b3800.107	MidAtlantic Resiliency Link	-	-		-	-	-	-	-
3e	b3800.108	MidAtlantic Resiliency Link	-	-		-	-	-	-	-
3f	b3800.109	MidAtlantic Resiliency Link	-	-		-	-	-	-	-
3g	b3800.110	MidAtlantic Resiliency Link	-	-		-	-	-	-	-
3h	b3800.113	MidAtlantic Resiliency Link	-	-		-	-	-	-	-
3i	b3800.115	MidAtlantic Resiliency Link	-	-		-	-	-	-	-
3j	b3800.117	MidAtlantic Resiliency Link	-	-		-	-	-	-	-
			-	-		-	-	-	-	-
			-	-		-	-	-	-	-
			-	-		-	-	-	-	-
			-	-		-	-	-	-	-
			-	-		-	-	-	-	-
			-	-		-	-	-	-	-
			-	-		-	-	-	-	-
			-	-		-	-	-	-	-
			-	-		-	-	-	-	-
4	Total Annual Revenue Requirements (Note A)		15,389,672	1.00	9,664,663	19,457,651	9,792,988		1,598,775	11,391,763
						Monthly Interest Rate			8.16%	
						Interest Income (Expense)			1,598,775.17	

Notes:
1) From Attachment 1, line 15, col. 14 for the projection for the Rate Year.
2) From Attachment 1, line 15, col. 14 for that project based on the actual costs for the Rate Year.
3) The "Revenue Received" on line 2, Col. (E), is the total amount of revenue distributed to company in the year as shown on pages 328-330 of the Form No 1. The Revenue Received is input on line 2, Col. E excludes any True-Up revenues.
Column E, lines 3 are the dollar amounts of Revenue Received reflecting the % in Column D. This assigns to each project a percentage of the revenue received based on the percentage of the Projected Net Revenue Requirement in Column C.
Column D, lines 3 are sourced from the projected revenue requirement for the year at issue.
4) Interest from Attachment 6.
5) Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

Prior Period Adjustment

	(a)	(b)	(c)	(d)
	Prior Period Adjustment (Note B)	Amount In Dollars	Interest Note B	Total Col. (b) + Col. (c)
5	-	-	-	-

Notes:

A For each project or Attachment H, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6. Column (I) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).

B Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. The FERC Refund interest rate specified in CFR 35.19(a) for the period up to the date the projected rates that are subject to True Up here went into effect.

Attachment 4
Rate Base Worksheet
NextEra Energy Transmission MidAtlantic, Inc.

Line No	Month	Gross Plant In Service: Transmission	Gross Plant In Service: General & Intangible	CWIP: CWIP in Rate Base	LHFFU: Held for Future Use	Working Capital: Materials & Supplies	Working Capital: Prepayments	Accumulated Depreciation: Transmission	Accumulated Depreciation: General & Intangible
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	Attachment H, Page 2, Line No:	2	4	27	31	34	35	9	11
		207.58.g for end of year, records for other months	205.5.g & 207.99.g for end of year, records for other months	(Note C)	214.x.d for end of year, records for other months	227.8.c & 227.16.c for end of year, records for other months	111.57.c for end of year, records for other months	219.25.c for end of year, records for other months	219.28.c & 200.21.c for end of year, records for other months
1	December Prior Year	76,133,545	578	13,037,239	-	-		2,221,266	377
2	January	76,184,031	578	15,149,957	-	-		2,381,999	386
3	February	76,192,971	578	16,165,370	-	-		2,543,181	396
4	March	76,077,317	578	17,919,792	-	-		2,708,660	406
5	April	76,088,711	578	19,704,103	-	-		2,868,757	416
6	May	76,098,373	578	21,792,821	-	-		3,028,987	416
7	June	76,086,706	578	23,961,540	-	-		3,189,214	416
8	July	76,075,040	578	26,116,758	-	-		3,349,417	416
9	August	76,063,373	578	28,461,977	-	-		3,509,595	416
10	September	76,051,706	578	37,592,195	-	-		3,669,747	416
11	October	76,040,040	578	40,247,764	-	-		3,829,875	416
12	November	76,028,373	578	43,529,582	-	-		3,989,978	416
13	December	78,635,618	578	45,661,281	-	-		4,152,820	416
14	Average of the 13 Monthly Balances	76,288,908	578	26,872,337	-	-	-	3,187,961	408

Adjustments to Rate Base

Line No	Month	Unamortized Regulatory Asset	Unamortized Abandoned Plant	Account No. 281 Accumulated Deferred Income Taxes (Note D)	Account No. 282 Accumulated Deferred Income Taxes (Note D)	Account No. 283 Accumulated Deferred Income Taxes (Note D)	Account No. 190 Accumulated Deferred Income Taxes (Note D)	Account No. 255 Accumulated Deferred Investment Credit
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	Attachment H, Page 2, Line No:	28	29	22	23	24	25	26
		Notes A & E	Notes B & F	272.8.b & 273.8.k	274.2.b & 275.2.k	276.9.b & 277.9.k	234.8.b & c	Consistent with 266.8.b & 267.8.h
15	December Prior Year	-	-	-	-	-	-	-
16	January	-	-	[redacted]				-
17	February	-	-					-
18	March	-	-					-
19	April	-	-					-
20	May	-	-					-
21	June	-	-					-
22	July	-	-					-
23	August	-	-					-
24	September	-	-					-
25	October	-	-					-
26	November	-	-					-
27	December	-	-	-	-	-	-	-
28	Average of the 13 Monthly Balances	-	-	-	2,700,581	-	(704,453)	-

Attachment 4
Rate Base Worksheet
NextEra Energy Transmission MidAtlantic, Inc.

Unfunded Reserves (Notes G & H)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
29	List of all reserves:		Amount	Enter 1 if NOT in a trust or reserved account, enter zero (0) if included in a trust or reserved account	Enter 1 if the accrual account is included in the formula rate, enter (0) if the accrual account is NOT included in the formula rate	Enter the percentage paid for by the transmission formula customers	Allocation (Plant or Labor Allocator)	Amount Allocated, col. c x col. d x col. e x col. f x col. g
30a		Reserve 1	-	-				-
30b		Reserve 2	-	-				-
30c		Reserve 3						
30d		Reserve 4						
30e		…						
30f		…	-	-				-
31		Total	-					-

Notes:

A Recovery of regulatory asset is limited to any regulatory assets authorized by FERC.

B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.

C Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 6 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; and (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstartion in (iii) above will show that monthly debts and credits do not contain entries for AFUDC for each CWIP project in ratebase.

D ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the beginning of the year and the end of the year balances. The projection will use line 108 of Attachment 4a to populate the average ADIT balance on line 28 above.

E Recovery of a Regulatory Asset is permitted only for pre-commercial and formation expenses, and is subject to FERC approval before the amortization of the Regulatory Asset can be included in rates. Recovery of any other regulatory assets requires authorization from the Commission. A carrying charge equal to the weighted cost of capital will be applied to the Regulatory Asset prior to the rate year when costs are first recovered.

F Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant.

G The Formula Rate shall include a credit to rate base for all unfunded reserves (funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account). Each unfunded reserve will be included on lines 30 above. The allocator in Col. (g) will be the same allocator used in the formula for the cost accruals to the account that is recovered under the Formula Rate. Since reserves can be created by an offsetting balance sheet account, rather than through cost accruals, the amount to be deducted from rate base should exclude the portion offset by another balance sheet account.

H Calculate using 13 month average balance, except ADIT.

NextEra Energy Transmission MidAtlantic, Inc.
Attachment 4a - Accumulated Deferred Income Taxes
Year Ended December 31, 2025

Rate Year = *Projected 2025*

Account 190

	A	B	C	D	E	F	G	H
		Days in Period				Averaging with Proration - Projected		
	Month	Days in the Month	Number of Days Prorated	Total Days in Future Portion of Test Period	Proration Amount (C / D)	Projected Monthly Activity	Prorated Projected Monthly Activity (E x F)	Prorated Projected Balance (Cumulative Sum of G)
5	December 31st balance Prorated Items							(704,452)
6	January	31	31	335	0.92			(704,452)
7	February	28	28	307	0.84			(704,452)
8	March	31	31	276	0.76			(704,452)
9	April	30	30	246	0.67			(704,452)
10	May	31	31	215	0.59			(704,452)
11	June	30	30	185	0.51			(704,452)
12	July	31	31	154	0.42			(704,452)
13	August	31	31	123	0.34			(704,452)
14	September	30	30	93	0.25			(704,452)
15	October	31	31	62	0.17			(704,452)
16	November	30	30	32	0.09			(704,452)
17	December	31	31	1	0.00			(704,452)
18	Total		365			-	-	

19	Beginning Balance	234.8.b	(704,453)
20	Less non Prorated Items	(Line 19 less line 21)	(1)
21	Beginning Balance of Prorated items	(Line 5, Col H)	(704,452)
22	Ending Balance	234.8.c	(704,453)
23	Less non Prorated Items	(Line 22 less line 24)	(1)
24	Ending Balance of Prorated items	(Line 17, Col H)	(704,452)
25	Average Balance	Line 17, Col H + (Lines 20 + 23)/2	(704,453)
26	Less FASB 106 & 109 Items	Attachment H, Footnote B	-
27	Amount for Attachment 4	(Line 25 less line 26)	**(704,453)**

Account 281

	A	B	C	D	E	F	G	H
		Days in Period				Averaging with Proration - Projected		
	Month	Days in the Month	Number of Days Prorated	Total Days in Future Portion of Test Period	Proration Amount (C / D)	Projected Monthly Activity	Prorated Projected Monthly Activity (E x F)	Prorated Projected Balance (Cumulative Sum of G)
32	December 31st balance Prorated Items							-
33	January	31	31	335	0.92	-	-	-
34	February	28	28	307	0.84	-	-	-
35	March	31	31	276	0.76	-	-	-
36	April	30	30	246	0.67	-	-	-
37	May	31	31	215	0.59	-	-	-
38	June	30	30	185	0.51	-	-	-
39	July	31	31	154	0.42	-	-	-
40	August	31	31	123	0.34	-	-	-
41	September	30	30	93	0.25	-	-	-
42	October	31	31	62	0.17	-	-	-
43	November	30	30	32	0.09	-	-	-
44	December	31	31	1	0.00	-	-	-
45	Total		365			-	-	

46	Beginning Balance	274.b	-
47	Less non Prorated Items	(Line 46 less line 48)	-
48	Beginning Balance of Prorated items	(Line 32, Col H)	-
49	Ending Balance	275.k	-
50	Less non Prorated Items	(Line 49 less line 51)	-
51	Ending Balance of Prorated items	(Line 44, Col H)	-
52	Average Balance	Line 44, Col H + (Lines 47 + 50)/2	-
53	Less FASB 106 & 109 Items	Attachment H, Footnote B	-
54	Amount for Attachment 4	(Line 52 less line 53)	-

Account 282

	A	B	C	D	E	F	G	H
		Days in Period				Averaging with Proration - Projected		
	Month	Days in the Month	Number of Days Prorated	Total Days in Future Portion of Test Period	Proration Amount (C / D)	Projected Monthly Activity	Prorated Projected Monthly Activity (E x F)	Prorated Projected Balance (Cumulative Sum of G)
59	December 31st balance Prorated Items							1,822,038
60	January	31	31	335	0.92	100,068	91,843	1,913,881
61	February	28	28	307	0.84	100,068	84,167	1,998,048
62	March	31	31	276	0.76	100,068	75,668	2,073,716
63	April	30	30	246	0.67	100,068	67,443	2,141,159
64	May	31	31	215	0.59	100,068	58,944	2,200,104
65	June	30	30	185	0.51	100,068	50,719	2,250,823
66	July	31	31	154	0.42	100,068	42,221	2,293,044
67	August	31	31	123	0.34	100,068	33,722	2,326,765
68	September	30	30	93	0.25	100,068	25,497	2,352,262
69	October	31	31	62	0.17	100,068	16,998	2,369,260
70	November	30	30	32	0.09	100,068	8,773	2,378,033
71	December	31	31	1	0.00	100,068	274	2,378,307
72	Total		365			1,200,818	556,269	

73	Beginning Balance	274.b	1,822,038
74	Less non Prorated Items	(Line 73 less line 75)	-
75	Beginning Balance of Prorated items	(Line 59, Col H)	1,822,038
76	Ending Balance	275.k	3,022,856
77	Less non Prorated Items	(Line 76 less line 78)	644,548
78	Ending Balance of Prorated items	(Line 71, Col H)	2,378,307
79	Average Balance	Line 73, Col H + (Lines 74 + 77)/2	2,700,581
80	Less FASB 106 & 109 Items	Attachment H, Footnote B	-
81	Amount for Attachment 4	(Line 79 less line 80)	**2,700,581**

Account 283

	A	B	C	D	E	F	G	H
		Days in Period				Averaging with Proration - Projected		
	Month	Days in the Month	Number of Days Prorated	Total Days in Future Portion of Test Period	Proration Amount (C / D)	Projected Monthly Activity	Prorated Projected Monthly Activity (E x F)	Prorated Projected Balance (Cumulative Sum of G)
86	December 31st balance Prorated Items							-
87	January	31	31	335	0.92		-	-
88	February	28	28	307	0.84		-	-
89	March	31	31	276	0.76		-	-
90	April	30	30	246	0.67		-	-
91	May	31	31	215	0.59		-	-
92	June	30	30	185	0.51		-	-
93	July	31	31	154	0.42		-	-
94	August	31	31	123	0.34		-	-
95	September	30	30	93	0.25		-	-
96	October	31	31	62	0.17		-	-
97	November	30	30	32	0.09		-	-
98	December	31	31	1	0.00		-	-
99	Total		365			-	-	

100	Beginning Balance	276.b	-
101	Less non Prorated Items	(Line 100 less line 102)	-
102	Beginning Balance of Prorated items	(Line 86, Col H)	-
103	Ending Balance	277.k	-
104	Less non Prorated Items	(Line 103 less line 105)	-
105	Ending Balance of Prorated items	(Line 98, Col H)	-
106	Average Balance	Line 98, Col H + (Lines 101 + 104)/2	-
107	Less FASB 106 & 109 Items	Attachment H, Footnote B	-
108	Amount for Attachment 4	(Line 106 less line 107)	-

Attachment 5
Attachment H, Pages 3 and 4, Worksheet
NextEra Energy Transmission MidAtlantic, Inc.

Line No.	Month	Transmission O&M Expenses	Account No. 566 (Misc. Trans. Expense)	Account No. 565	A&G Expenses	FERC Annual Fees	EPRI & Reg. Comm. Exp. & Non-safety Ad.	Transmission Related Reg. Comm. Exp.	Transmission Lease Payments	Amortization of Regulatory Asset	Miscellaneous Transmission Expense (less amortization of regulatory asset)	Depreciation Expense - Transmission
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
	Attachment H, Page 3, Line No.:	1	2	3	4	5	6	7	9	11	12	16
	Form No. 1	321.112.b	321.97.b	321.96.b	323.197.b	(Note E)	(Note E)	(Note E)	Portion of Transmission O&M	Portion of Account 566	Balance of Account 566	336.7.b, d & e
1	January	119,471	-	-	551,385	-	-	-	-	-	-	161,212
2	February	245,024	-	-	334,497	-	-	-	-	-	-	161,275
3	March	210,451	-	-	396,229	-	-	-	-	-	-	160,746
4	April	93,423	-	-	486,830	-	-	-	-	-	-	160,213
5	May	553,535	-	-	222,270	-	-	-	-	-	-	160,230
6	June	503,917	-	-	215,408	-	-	-	-	-	-	160,227
7	July	566,917	-	-	232,987	-	-	-	-	-	-	160,203
8	August	720,917	-	-	218,981	-	-	-	-	-	-	160,178
9	September	523,917	-	-	225,833	-	-	-	-	-	-	160,153
10	October	1,214,917	-	-	232,876	-	-	-	-	-	-	160,128
11	November	190,917	-	-	215,598	-	-	-	-	-	-	160,103
12	December	133,608	-	-	274,490	-	-	-	-	-	-	162,842
13	Total	$ 5,077,013	$ -	$ -	$ 3,607,384	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,927,509

		Depreciation Expense - General & Intangible	Amortization of Abandoned Plant	Payroll Taxes	Highway & Vehicle Taxes	Property Taxes	Gross Receipts Taxes	Other Taxes	Payments in lieu of Taxes	Amortized Investment Tax Credit (266.8f)	Excess Deferred Income Taxes	Tax Effect of Permanent Differences
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
	Attachment H, Page 3, Line Number	17	19	23	24	26	27	28	29	37	38	39
	Form No. 1	336.10.b, d & e, 336.1.b, d & e	(Note S)	263.i	263.i	263.i	263.i	263.i	263.i	266.8.f	(Note G)	(Note W)
14	January	-	-	-	-	164,109	-	-	-	-		1,146
15	February	-	-	-	-	164,109	-	-	-	-		1,146
16	March	-	-	-	-	164,109	-	-	-	-		1,146
17	April	-	-	-	-	164,109	-	-	-	-		1,146
18	May	-	-	-	-	32,359	-	-	-	-		1,146
19	June	-	-	-	-	156,359	-	-	-	-		1,146
20	July	-	-	-	-	156,359	-	-	-	-		1,146
21	August	-	-	-	-	156,359	-	-	-	-		1,146
22	September	-	-	-	-	156,359	-	-	-	-		1,146
23	October	-	-	-	-	156,359	-	-	-	-		1,146
24	November	-	-	-	-	156,359	-	-	-	-		1,146
25	December	-	-	-	-	156,359	-	-	-	-		1,146
26	Total	$ -	$ -	$ -	$ -	$ 1,783,303	$ -	$ -	$ -	$ -	$ -	$ 13,750

		Bundled Sales for Resale included on page 4 of Attachment H	ACCOUNT 454 (RENT FROM ELECTRIC PROPERTY)	Transmission charges for all transmission transactions	Transmission charges associated with Project detailed on the Project Rev Req Schedule Col. 10.	Account No. 457.1 Scheduling
		(a)	(b)	(c)	(d)	(e)
	Attachment H, Page 4, Line No:	27	29	31	32	Attach H, p 1 line 4
		(Note L)	(Note M)	Portion of Account 456.1	Portion of Account 456.1	
27	January	-	-	-	-	-
28	February	-	-	-	-	-
29	March	-	-	-	-	-
30	April	-	-	-	-	-
31	May	-	-	-	-	-
32	June	-	-	-	-	-
33	July	-	-	-	-	-
34	August	-	-	-	-	-
35	September	-	-	-	-	-
36	October	-	-	-	-	-
37	November	-	-	-	-	-
38	December	-	-	-	-	-
39	Total	$ -	$ -	$ -	$ -	$ -
40						
41	RETURN (R)					

Notes K, Q & R from Attachment H

		$
42	Long Term Interest (117, sum of 62.c through 67.c, Note A)	2,985,319
43	Preferred Dividends (118.29c) (positive number)	-
44	Proprietary Capital (112.16.c)	-
45	Less Preferred Stock (line 49)	-
46	Less Account 216.1 (112.12.c) (enter negative)	-
47	Common Stock (sum lines 41-43)	-

			$	%	Cost	Weighted	
48	Long Term Debt	Note A	39,502,704	0.40	7.56%	0.03	=WCLTD
49	Preferred Stock (112.3.c)	Note B	-	-	-	-	
50	Common Stock	Note C	59,254,056	0.60	11.50%	0.07	
51	Total	(Sum of Lines 48-50)	98,756,760			0.10	=R

Note:

A Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The cost is calculated by dividing line 42 by the Long Term Debt balance in line 48. In the event there is a construction loan, line 42 will also include the interest and line 48 will also include the outstanding amounts associated with any short term construction financing, prior to the issuance of long term debt.

B Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1

C Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 3.c & d, 12.c & d, and 16.c & d in the Form No. 1 as shown on lines 41-44 above

ROE will be supported in the original filing and no change in ROE may be made absent a filing with FERC.

Attachment 6
True-Up Interest Rate
NextEra Energy Transmission MidAtlantic, Inc.

	Quarter (Note A)		[A] FERC Quarterly Interest Rate	[B] Short Term Debt Rate	[C] Rate for Surcharges (Note A (3))	[D] Rate for Refunds (column A)
1	1st Qtr	2024	8.50%		8.50%	8.50%
2	2nd Qtr	2024	8.50%		8.50%	8.50%
3	3rd Qtr	2024	8.50%		8.50%	8.50%
4	4th Qtr.	2024	8.50%		8.50%	8.50%
5	1st Qtr	2025	8.04%		8.04%	8.04%
6	2nd Qtr	2025	7.55%		7.55%	7.55%
7	3rd Qtr	2025	7.55%		7.55%	7.55%
8	Average of lines 1-7 above				8.16%	8.16%

Note A:

(1) The FERC Quarterly Interest Rate in column [A] is the interest applicable to the quarter indicated.

(2) The Short Term Debt Rate in column [B] is the weighted average Short Term Debt cost applicable to the quarter indicated.

(3) The Rate for Surcharges is the lesser of Column A or B if short term debt is issued in the quarter and Column A if there is no short term debt issued in a quarter

9 Year

10

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
	Project # Or Other Identifier	Project Name	Date Payments Received January	February	March	April	May	June	July	August	September	October	November	December	Interest Rate (line 8)	Interest (Note B)
11																
11a															0.08	-
11b															0.08	-
11c															0.08	-
…															0.08	-
															0.08	-
															0.08	-
															0.08	-
															0.08	-
															0.08	-
															0.08	-
															0.08	-
															0.08	-
															0.08	-
															0.08	-
															0.08	-
															0.08	-
															0.08	-
															0.08	-
															0.08	-
															0.08	-

Note B

Interest is calculated by taking the interest rate in line 8 and applying it monthly to the balances in Column C-N (i.e., for January 12/12* Column O, February 11/12* Column O, etc.) plus the interest rate in line 8 times 1.5 times the sum of the balances for January through December.

Attachment 8
Depreciation Rates
NextEra Energy Transmission MidAtlantic, Inc.

Line	Account Number	FERC Account	Rate (Annual)Percent
	TRANSMISSION PLANT		
1	350.1	Fee Land	0.00
2	350.2	Land Rights	1.33
2	352	Structures and Improvements	3.36
3	353	Station Equipment	2.92
4	354	Towers and Fixtures	2.02
5	355	Poles and Fixtures	2.05
6	356	Overhead Conductor and Devices	3.10
7	357	Underground Conduit	0.00
8	358	Underground Conductor and Devices	0.00
9	359	Roads and Trails	0.00
	GENERAL PLANT		
10	390	Structures & Improvements	0.00
11	391	Office Furniture & Equipment	5.25
12	392	Transportation Equipment	0.00
13	393	Stores Equipment	0.00
14	394	Tools, Shop & Garage Equipment	0.00
15	395	Laboratory Equipment	0.00
16	397	Communication Equipment	25.00
17	398	Miscellaneous Equipment	2.50
	INTANGIBLE PLANT		
18	301	Organization	1.85
19	302	Intangible	1.85
20	303	Miscellaneous Intangible Plant	
21		5 Year Property	20.00
22		7 Year Property	14.29
23		10 Year Property	10.00
24		Transmission facility Contributions in Aid of Construction	Note 1

Note 1: In the event a Contribution in Aid of Construction (CIAC) is made for a transmission facility, the transmission depreciation rates above will be weighted based on the relative amount of underlying transmission plant booked to the accounts shown in lines 1-9 above and the weighted average depreciation rate will be used to amortize the CIAC. The life of a facility subject to a CIAC will be equivalent to the depreciation rate calculated above, i.e., 100% ÷ deprecation rate = life in years. The estimated life of the facility or rights associated with the facility will not change over the life of a CIAC without prior FERC approval.

These depreciation rates will not change absent the appropriate filing at FERC.

Attachment 7
PBOPs
NextEra Energy Transmission MidAtlantic, Inc.

Calculation of PBOP Expenses

	(a)		(b)
1			**NextEra**
2	Total PBOP expenses (Note A)		$0.00
3	Labor dollars (total labor under PBOP Plan, Note A)		$0.00
4	Cost per labor dollar (line2 / line3)		-
5	labor expensed (labor not capitalized) in current year, 354.28.b.		-
6	PBOP Expense for current year	(line 4 * line 5)	-
7	Lines 2-3 cannot change absent approval or acceptance by FERC in a separate proceeding.		
8	PBOP amount included in Company's O&M and A&G expenses included in FERC Account Nos. 500-935		

Note Letter	
A	The source of the amounts from the Actuary Study supporting the numbers in Line 2 and 3 is -