Attachment 6G – CW Edison Formula Rate Update Filing

ATTACHMENT H-13A

Commonwealth Edison Company

Formula Rate -- Appendix A

Shaded cells are input cells

Line	Description	Notes	FERC Form 1 p# or Instruction	H-13A - Attachment 1 2026
	Allocators			
	Wages & Salary Allocation Factor			
1	Transmission Wages Expense		p354-355.21.b	49,620,379
2	Total Wages Expense		p354-355.28.b	386,596,467
3	Less A&G Wages Expense		p354-355.27.b	65,583,838
4	Total Wages Less A&G Wages Expense		(Line 2 - Line 3)	321,012,629
5	**Wages & Salary Allocator**		(Line 1 / Line 4)	**15.4575%**
	Plant Allocation Factors	(Note X)		
6	Electric Plant in Service	(Note B)	Attachment 10, line 5, column (d)	40,834,840,309
7	Accumulated Depreciation (Total Electric Plant)	(Note J)	Attachment 10, line 9, column (d)	12,799,912,821
8	Accumulated Amortization	(Note A)	p200-201.21.c	4,761,035
9	Total Accumulated Depreciation		(Line 7 + 8)	12,804,673,856
10	Net Plant		(Line 6 - Line 9)	28,030,166,453
11	Transmission Gross Plant		(Line 29 - Line 28)	8,329,609,086
12	**Gross Plant Allocator**	(Note X)	(Line 11 / Line 6)	**20.3983%**
13	Transmission Net Plant		(Line 41 - Line 28)	5,852,560,087
14	**Net Plant Allocator**	(Note X)	(Line 13 / Line 10)	**20.8795%**
	Plant Calculations			
	Plant In Service	(Note X)		
15	Transmission Plant In Service	(Note B)	Attachment 10, line 2, column (d)	7,449,455,528
16	For Reconciliation only - remove New Transmission Plant Additions for Current Calendar Year	For Reconciliation Only	Attachment 6a	
17	New Transmission Plant Additions for Current Calendar Year (weighted by months in service)	(Note B)	Attachment 6a	76,195,774
18	**Total Transmission Plant**		(Line 15 - Line 16 + Line 17)	**7,525,651,302**
19	General		Attachment 10, line 4, column (d)	4,057,723,086
20	Intangible		Attachment 10, line 1, column (d)	80,375
21	Total General and Intangible Plant		(Line 19 + Line 20)	4,057,803,461
22	Less: General Plant Account 397 -- Communications		p204-207.94.g	1,072,192,882
23	General and Intangible Excluding Acct. 397		(Line 21 - Line 22)	2,985,610,579
24	Wage & Salary Allocator		(Line 5)	15.4575%
25	General and Intangible Plant Allocated to Transmission		(Line 23 * Line 24)	461,499,378
26	Account No. 397 Directly Assigned to Transmission		Attachment 5	342,458,407
27	**Total General and Intangible Functionalized to Transmission**		(Line 25 + Line 26)	**803,957,784**
28	**Plant Held for Future Use (Including Land)**	(Note C)	Attachment 5	76,190,229
29	**Total Plant In Rate Base**		**(Line 18 + Line 27 + Line 28)**	**8,405,799,315**
	Accumulated Depreciation	(Note X)		
30	Transmission Accumulated Depreciation	(Note J)	Attachment 10, line 6, column (d)	2,043,786,174
31	Accumulated General Depreciation	(Note J)	Attachment 10, line 8, column (d)	1,998,262,188
32	Less: Amount of General Depreciation Associated with Acct. 397	(Note J)	Attachment 5	750,165,864
33	Balance of Accumulated General Depreciation		(Line 31 - Line 32)	1,248,096,324
34	Accumulated Amortization		(Line 8)	4,761,035
35	Accumulated General and Intangible Depreciation Ex. Acct. 397		(Line 33 + 34)	1,252,857,359
36	Wage & Salary Allocator		(Line 5)	15.4575%
37	Subtotal General and Intangible Accum. Depreciation Allocated to Transmission		(Line 35 * Line 36)	193,659,848
38	Percent of Acct. 397 Directly Assigned to Transmission		(Line 26 / Line 22)	31.9400%
39	Amount of Gen. Depr. Associated with Acct. 397 Directly Assigned to Trans.		(Line 38 * Line 32)	239,602,977
40	**Total Accumulated Depreciation**		**(Sum Lines 30, 37 & 39)**	**2,477,048,999**
41	**Total Net Property, Plant & Equipment**		**(Line 29 - Line 40)**	**5,928,750,316**

Adjustment To Rate Base

	Accumulated Deferred Income Taxes (ADIT)			
42a	Account No. 190 (ADIT)	(Note V)	Attachment 1A - ADIT, Line 1	57,884,789
42b	Account No. 281 (ADIT - Accel. Amort)	(Note V)	Attachment 1A - ADIT, Line 2	0
42c	Account No. 282 (ADIT - Other Property)	(Note V)	Attachment 1A - ADIT, Line 3	-930,070,343
42d	Account No. 283 (ADIT - Other)	(Note V)	Attachment 1A - ADIT, Line 4	-4,901,893
42e	Account No. 255 (Accum. Deferred Investment Tax Credits)	(Note U)	Attachment 1A - ADIT	0
42f	Accumulated Deferred Income Taxes Allocated To Transmission		(Line 42a + 42b + 42c + 42d + 42e)	-877,087,447
	Unamortized Deficient / (Excess) ADIT			
42g	Unamortized Deficient / (Excess) (Federal)	(Note W)	Attachment 1B - ADIT Amortization	-226,485,246
42h	Unamortized Deficient / (Excess) ADIT (State)	(Note W)	Attachment 1B - ADIT Amortization	35,540,598
42i	Unamortized Deficient / (Excess) ADIT Allocated to Transmission		(Line 42g + 42h)	-190,944,648
42j	Adjusted Accumulated Deferred Income Taxes Allocated To Transmission		(Line 42f + 42i)	-1,068,032,095
	CWIP for Incentive Transmission Projects			
43	CWIP Balances for Current Rate Year	(Note H)	Attachment 6a	0
	Prepayments and Miscellaneous Adjustments			
44	Prepayments (excluding Prepaid Pension Asset)	(Note A)	Attachment 5	21,601,033
44a	Under / (Over) Collection of ARO Remediation Costs	(Note X)	Attachment 5	4,993,737
	Materials and Supplies			
45	Stores Expense Undistributed (Account 163)	(Note A)	p227.16.c	0
46	Wage & Salary Allocator		(Line 5)	15.4575%
47	Total Undistributed Stores Expense Allocated to Transmission		(Line 45 * Line 46)	0
48	Transmission Materials & Supplies	(Note T)	p227.8.c+227.5.c footnote (Transmission Plant)	57,532,787
49	**Total Materials & Supplies Allocated to Transmission**		(Line 47 + Line 48)	**57,532,787**
	Cash Working Capital			
50	Operation & Maintenance Expense (excluding Interest Only Return on Prepaid Pension Asset)		(Line 85 - Line 84)	231,692,176
51	1/8th Rule		1/8	12.5000%
52	**Total Cash Working Capital Allocated to Transmission**		(Line 50 * Line 51)	**28,961,522**
	Network Credits			
53	Outstanding Network Credits	(Note N)	Attachment 5	0
54	**Total Adjustment to Rate Base**		(Lines 42j + 43 + 44 + 44a + 49 + 52 - 53)	**-954,943,016**
55	**Rate Base**	(Note X)	(Line 41 + Line 54)	**4,973,807,300**

Operations & Maintenance Expense

	Transmission O&M			
56	Transmission O&M		Attachment 5	155,012,588
57	Less Account 565		Attachment 5	10,846,956
58	Plus Transmission Revenue Requirement of Commonwealth Edison of Indiana booked to Account 565		Attachment 5	10,846,956
59	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565	(Note O)	PJM Data	0
60	Plus Transmission Lease Payments	(Note A)	p200-201.4.c	0
61	**Transmission O&M**		(Lines 56 - 57 + 58 + 59 + 60)	**155,012,588**
	Allocated Administrative & General Expenses			
62	Total A&G		Attachment 5	513,256,300
63	Plus: Fixed PBOP expense	(Note J)	fixed	7,818,071
64	Less: Actual PBOP expense		Attachment 5	7,005,354
65	Less: Salaries and Benefits of specified Exelon Corp top executives		Attachment 5	11,476,103
66	Less: Power Procurement Expense		Attachment 5	406,888
67	Less Property Insurance Account 924		p320-323.185.b	2,609,950
68	Less Regulatory Commission Exp Account 928	(Note E)	p320-323.189.b	3,119,164
69	Less General Advertising Exp Account 930.1		p320-323.191.b	4,786,729
70	Less EPRI Dues	(Note D)	p352-353	0
71	**Administrative & General Expenses**		Sum (Lines 62 to 63) - Sum (Lines 64 to 70)	491,670,183
72	Wage & Salary Allocator		(Line 5)	15.4575%
73	**Administrative & General Expenses Allocated to Transmission**		(Line 71 * Line 72)	**75,999,692**
	Directly Assigned A&G			
74	Regulatory Commission Exp Account 928	(Note G)	Attachment 5	134,952
75	General Advertising Exp Account 930.1	(Note K)	Attachment 5	0
76	Subtotal - Accounts 928 and 930.1 - Transmission Related		(Line 74 + Line 75)	**134,952**
77	Property Insurance Account 924		(Line 67)	2,609,950
78	General Advertising Exp Account 930.1	(Note F)	Attachment 5	0
79	Total Accounts 928 and 930.1 - General		(Line 77 + Line 78)	2,609,950
80	Net Plant Allocator		(Line 14)	20.8795%
81	**A&G Directly Assigned to Transmission**		(Line 79 * Line 80)	**544,945**
	Interest on Prepaid Pension Asset			
82	Prepaid Pension Asset (net of associated ADIT)		Attachment 5	132,300,126
83	LTD Cost Rate		(Line 120)	4.1578%
84	**Interest on Prepaid Pension Asset**		(Line 82 * Line 83)	**5,500,808**
85	**Total Transmission O&M and Interest on Prepaid Pension Asset**		**(Lines 61 + 73 + 76 + 81 + 84)**	**237,192,985**

Depreciation, Amortization and Accretion Expense

	Depreciation and Accretion Expense			
86	Transmission Depreciation Expense Including Amortization of Limited Term Plant	(Note J)	p336-337.7.b&.c&.d	191,647,667
86a	Transmission Accretion Expense	(Note X)	p114-117.24.c footnote	5,375
87	General Depreciation Expense Including Amortization of Limited Term Plant	(Note J)	p336-337.10.b&.c&.d	182,039,364
88	Amount of General Depreciation Expense Associated with Acct. 397	(Note J)	Attachment 5	39,883,255
89	Balance of General Depreciation Expense		(Line 87 - Line 88)	142,156,109
89a	General Accretion Expense	(Note X)	p114-117.24.c footnote	0
90	Intangible Amortization	(Note A)	p336-337.1.f	0
91	Total		(Line 89 + Line 89a + Line 90)	142,156,109
92	Wage & Salary Allocator		(Line 5)	15.4575%
93	General Depreciation, Accretion & Intangible Amortization Allocated to Transmission		(Line 91 * Line 92)	21,973,715
94	General Depreciation Expense for Acct. 397 Directly Assigned to Transmission		(Line 88 * Line 38)	12,738,712
95	**General Depreciation, Accretion and Intangible Amortization Functionalized to Transmission**		(Line 93 + Line 94)	**34,712,427**
96	**Total Transmission Depreciation, Amortization & Accretion Expense**		**(Lines 86 + 86a + 95)**	**226,365,469**

Taxes Other than Income Taxes

97	**Taxes Other than Income Taxes**		Attachment 2	**15,401,860**
98	**Total Taxes Other than Income Taxes**		**(Line 97)**	**15,401,860**

Return \ Capitalization Calculations

	Long Term Interest				
99	Long Term Interest			Attachment 5	543,648,541
100	Less LTD Interest on Securitization Bonds		(Note P)	Attachment 8	0
101	**Long Term Interest**			(Line 99 - Line 100)	543,648,541
102	**Preferred Dividends**		enter positive	p118-119.29.c	**0**
	Common Stock				
103	Proprietary Capital			p112-113.16.c	15,609,642,785
104	Less Accumulated Other Comprehensive Income Account 219			p112-113.15.c	0
105	Less Preferred Stock			(Line 114)	0
106	Less Account 216.1			p112-113.12.c	66,497,505
107	**Common Stock**			(Line 103 - 104 - 105 - 106)	15,543,145,280
	Capitalization				
108	Long Term Debt			p112-113.18-21.c	13,084,786,000
109	Less Loss on Reacquired Debt			p110-111.81.c	13,255,251
110	Plus Gain on Reacquired Debt			p112-113.61.c	0
111	Less ADIT associated with Gain or Loss			Attachment 1A - ADIT, Line 6	-3,778,410
112	Less LTD on Securitization Bonds		(Note P)	Attachment 8	0
113	Total Long Term Debt			(Line 108 - 109 + 110 - 111 - 112)	13,075,309,159
114	Preferred Stock			p112-113.3.c	0
115	Common Stock			(Line 107)	15,543,145,280
116	**Total Capitalization**			(Sum Lines 113 to 115)	28,618,454,439
117	Debt %	Total Long Term Debt	(Note Q)	(Line 113 / Line 116)	45.688%
118	Preferred %	Preferred Stock		(Line 114 / Line 116)	0.000%
119	Common %	Common Stock	(Note Q)	(Line 115 / Line 116)	54.312%
120	Debt Cost	Total Long Term Debt		(Line 101 / Line 113)	4.158%
121	Preferred Cost	Preferred Stock		(Line 102 / Line 114)	0.000%
122	Common Cost	Common Stock	(Note J)	Fixed	11.500%
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)		(Line 117 * Line 120)	1.8996%
124	Weighted Cost of Preferred	Preferred Stock		(Line 118 * Line 121)	0.0000%
125	Weighted Cost of Common	Common Stock		(Line 119 * Line 122)	6.2458%
126	**Rate of Return on Rate Base (ROR)**			(Sum Lines 123 to 125)	**8.1455%**
127	**Investment Return = Rate Base * Rate of Return**			**(Line 55 * Line 126)**	**405,140,438**

Composite Income Taxes

	Income Tax Rates			
128	FIT=Federal Income Tax Rate	(Note I)		21.0000%
129	SIT=State Income Tax Rate or Composite	(Note I)		9.5000%
130	p	(percent of federal income tax deductible for s	Per State Tax Code	0.0000%
131	T	T=1 - {[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT	1-((1-Line 129)*(1-Line 128)/(1-Line 129*Line 225*Line 130))	28.5050%
132a	T / (1-T)			39.8699%
132b	Tax Gross-Up Factor	1*1/(1-T)		1.3987
	ITC Adjustment	(Note U)		
133	Investment Tax Credit Amortization	enter negative	Attachment 1A - ADIT	-650,302
134	Tax Gross-Up Factor		(Line 132b)	1.3987
135	Net Plant Allocation Factor		(Line 14)	20.8795%
136	**ITC Adjustment Allocated to Transmission**		(Line 133 * 134 * 135)	**(189,915)**
	Other Income Tax Adjustment			
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note R)	Attachment 5, Line 136a	586,086
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note R)	Attachment 5, Line 136b	-2,576,662
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note R)	Attachment 5, Line 136c	1,019,990
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note R)	Attachment 5, Line 136d	0
136e	Other Income Tax Adjustments - Expense / (Benefit)		(Line 136a + 136b + 136c + 136d)	-970,586
136f	Tax Gross-Up Factor		(Line 132b)	1.3987
136g	Other Income Tax Adjustment		(Line 136e * 136f)	-1,357,558
137	**Income Tax Component =**	(T/1-T) * Investment Return * (1-(WCLTD/ROR)) =	[Line 132a * Line 127 * (1- (Line 123 / Line 126))]	**123,858,239**
138	**Total Income Taxes**		**(Line 136 + Line 136g + Line 137)**	**122,310,766**

Revenue Requirement

	Summary			
139	Net Property, Plant & Equipment		(Line 41)	5,928,750,316
140	Total Adjustment to Rate Base		(Line 54)	-954,943,016
141	**Rate Base**		(Line 55)	**4,973,807,300**
142	Total Transmission O&M		(Line 85)	237,192,985
143	Total Transmission Depreciation, Amortization & Accretion		(Line 96)	226,365,469
143a	Abandoned Plant Recovery Associated with Superconductor Cable Development	(Note S)	fixed	0
144	Taxes Other than Income		(Line 98)	15,401,860
145	Investment Return		(Line 127)	405,140,438
146	Income Taxes		(Line 138)	122,310,766
147	**Gross Revenue Requirement**		**(Sum Lines 142 to 146)**	**1,006,411,518**
	Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities			
148	Transmission Plant In Service		(Line 15)	7,449,455,528
149	Excluded Transmission Facilities	(Note M)	Attachment 5	0
150	Included Transmission Facilities		(Line 148 - Line 149)	7,449,455,528
151	Inclusion Ratio		(Line 150 / Line 148)	100.00%
152	Gross Revenue Requirement		(Line 147)	1,006,411,518
153	**Adjusted Gross Revenue Requirement**		(Line 151 * Line 152)	**1,006,411,518**
	Revenue Credits & Interest on Network Credits			
154	**Revenue Credits**		Attachment 3	44,465,203
155	**Interest on Network Credits**	(Note N)	Attachment 5	0
156	**Net Revenue Requirement**		**(Line 153 - Line 154 + Line 155)**	**961,946,315**
	Net Plant Carrying Charge			
157	Gross Revenue Requirement		(Line 152)	**1,006,411,518**
158	Net Transmission Plant		(Line 15 - Line 30)	**5,405,669,354**
159	Net Plant Carrying Charge		(Line 157 / Line 158)	**18.6177%**
160	Net Plant Carrying Charge without Depreciation		(Line 157 - Line 86) / Line 158	**15.0724%**
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes		(Line 157 - Line 86 - Line 127 - Line 138) / Line 158	**5.3150%**
	Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE			
162	Gross Revenue Requirement Less Return and Taxes		(Line 152 - Line 145 - Line 146)	**478,960,313**
163	Increased Return and Taxes		Attachment 4	**565,235,037**
164	Net Revenue Requirement per 100 Basis Point increase in ROE		(Line 162 + Line 163)	**1,044,195,351**
165	Net Transmission Plant		(Line 15 - Line 30)	**5,405,669,354**
166	Net Plant Carrying Charge per 100 Basis Point increase in ROE		(Line 164 / Line 165)	**19.3167%**
167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation		(Line 164 - Line 86) / Line 165	**15.7714%**
168	**Net Revenue Requirement**		(Line 156)	**961,946,315**
169	True-up amount		Attachment 6	**7,473,413**
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects not paid by other PJM transmission zones		Attachment 7	**1,569,301**
171	Facility Credits under Section 30.9 of the PJM OATT		Attachment 5	**0**
172	**Net Zonal Revenue Requirement**		(Line 168 + 169 + 170 + 171)	**970,989,028**
	Network Zonal Service Rate			
173	1 CP Peak	(Note L)	PJM Data	**20,714**
174	Rate ($/MW-Year)		(Line 172 / 173)	**46,876**
175	**Network Service Rate ($/MW/Year)**		**(Line 174)**	**46,876**

Notes

A Electric portion only

B Line 16, for the Reconciliation, includes New Transmission Plant that was actually placed in service as shown on Attachment 6a.
Line 17 includes New Transmission Plant to be placed in service in the current calendar year that is not included in the PJM regional Transmission Plan (RTEP) (time-weighted) as shown on Attachment 6a. Transmission plant includes any in-service portion of the plant associated with Phase 1 and 2 of the Superconductor Cable Development Project.

C Includes Transmission portion only. At each annual informational filing, Company will identify for each parcel of land an intended use within a 15 year period.

D Includes all EPRI Annual Membership Dues

E Includes all Regulatory Commission Expenses

F Includes Safety related advertising included in Account 930.1

G Includes Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at Page 350-351.h.

H CWIP can only be included if authorized by the Commission.

I The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.

J ROE will be supported in the original filing and no change in ROE will be made absent a filing at FERC.
PBOP expense is fixed until changed as the result of a filing at FERC.
Depreciation rates shown in Attachment 9 are fixed until changed as the result of a filing at FERC.
If book depreciation rates are different than the Attachment 9 rates, ComEd will provide workpapers at the annual update to reconcile formula depreciation expense and depreciation accruals to Form No. 1 amounts.

K Education and outreach expenses relating to transmission, for example siting or billing

L As provided for in Section 34.1 of the PJM OATT; the PJM established billing determinants will not be revised or updated in the annual rate reconciliations.

M Amount of transmission plant excluded from rates per Attachment 5.

N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A.
Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmisison Owner whole on Line 155.

O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M on Line 56. If they are booked to Acct 565, they are included on Line 59.

P Securitization bonds may be included in the capital structure.

Q Equity and debt ratios will be the ratios determined by the actual capital structure and the specified calculation processes of the formula, except that if during the period May 1, 2007 through May 31, 2009 the formula produces an equity ratio exceeding 58.0%, the formulaic value at Line 119 shall be manually set to 58.0% and the formulaic value at Line 117 shall be manually set to 42.0% less the percentage shown at Line 118.
If, during the period June 1, 2009 through May 31, 2010, the formula produces an equity ratio exceeding 57.0%, the formulaic value at Line 119 shall be manually set to 57% and the value at Line 117 shall be manually set to 43.0% less the percentage shown at Line 118.
If, during the period June 1, 2010 through May 31, 2011, the formula produces an equity ratio exceeding 56.0%, the formulaic value at Line 119 shall be manually set to 56% and the value at Line 117 shall be manually set to 44.0% less the percentage shown at Line 118.
If, during any period following May 31, 2011, the formula produces an equity ratio exceeding 55.0%, the formulaic value at Line 119 shall be manually set to 55.0% and the formulaic value at Line 117 shall be manually set to 45.0% less the percentage shown at Line 118.

R See Attachment 5 - Cost Support, section entitled "Other Income Tax Adjustment" for additional information.

S ComEd is authorized to track costs associated with the Phase 1 and 2 of the Superconductor Cable Development Project, but will recover such costs only after a future Section 205 filing in the event all or a portion of the project is abandoned, at no fault of ComEd, either before or after the Project goes into service.

T Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion of line 5 is specified in a footnote to the Form 1, page 227.

U Commonwealth Edison Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit. Amortization reduces income tax expense and reduces the revenue requirement by the amount of the Investment Tax Credit Amortization multiplied by (1/(1-T)).

V The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. See Attachment 1A - ADIT for additional information.

W These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. See Attachment 1B - ADIT Amortization for additional information.

X ComEd defers and records ARC depreciation and ARO accretion expenses to a regulatory asset and recovers the expenses over the calculated amortization period. Rate base amounts, as well as the Gross Plant and Net Plant Allocators, exclude ARC. Rate base includes an adjustment for the net difference of (1) accumulated amounts collected for recovered ARC depreciation and ARO accretion expense and (2) the actual cost incurred for ARO remediation work including any associated ADIT. ComEd is permitted to recover ARC depreciation and ARO accretion expenses in rates as provided in a Settlement reached in Docket No. ER25-2129 and EL25-94. Prior to making any changes to its ARO or ARC computation or to its ARC depreciation or ARO accretion methodologies, ComEd must make an appropriate filing at the Commission seeking approval of such change.

Commonwealth Edison Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1A - Accumulated Deferred Income Taxes (ADIT) Worksheet

Line	ADIT	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	
1	ADIT-190	57,884,789	-	-	57,884,789	-	Total entered in Appendix A, Line 42a
2	ADIT-281	-	-	-	-	-	Total entered in Appendix A, Line 42b
3	ADIT-282	(930,070,343)	-	(189,178,641)	(740,891,702)	-	Total entered in Appendix A, Line 42c
4	ADIT-283	(4,901,893)	-	(1,046,407)	(3,798,017)	(57,469)	Total entered in Appendix A Line 42d
5	**Subtotal - Transmission ADIT**	(877,087,447)	-	(190,225,048)	(686,804,930)	(57,469)	

Line	Description	Total
6	ADIT (Reacquired Debt)	(3,778,410)

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-13A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-13A, Line 111.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding $100,000 will be listed separately.

(A) ADIT-190	(B) Total	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
Accrued Benefits	4,317,980	4,317,980	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Accrued Executive Death Benefits	567,715	567,715	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Accrued Interest	861,004	861,004	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Accrued Severance	773,233	773,233	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Accrued State Income Taxes	107,865	107,865	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Accrued Vacation	10,369,807	10,369,807	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Accrued Workers Compensation and Bodily Injury	27,596,866	27,596,866	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Allowance for Doubtful Accounts (Bad Debt)	37,374,482	37,374,482	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Asset Retirement Obligation	-	-	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Bad Debt - Damage Reserve	2,084,591	2,084,591	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Corporate Alternative Minimum Tax Credit Carry-Forward	-	-	-	-	-	Electric portion included in rate base.
Deferred Investment Tax Credit	2,222,442	344,054	-	1,878,388	-	Related to unamortized investment tax credit. Tax credit not yet recognized for book purposes thus creating a book/tax timing difference. The regulatory liability is not reflected in rate base therefore neither is the deferred tax asset.
Deferred Revenue	2,217,375	2,217,375	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Environmental Liability - Manufactured Gas Plants	82,437,792	82,437,792	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Environmental Liability - Superfund Site	81,116	81,116	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Equity Based Compensation	1,156,357	1,156,357	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Federal Net Operating Loss Carryforward	-	(277,232,570)		277,232,570		Electric portion included in rate base.
Income Tax Regulatory Liability	489,669,190	489,669,190	-	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base.
Long Term Incentive Plan	39,357,511	39,357,511	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Management Deferred Compensation Plan	8,424,816	8,424,816	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Mark to Market	-	-	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Obsolete Materials	1,728,083	1,728,083	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Other Accrued Expenses	2,042,685	2,042,685	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Other Current	1,103,833	1,103,833	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Partnership Tax Basis	723,114	723,114	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Post Retirement Health Care Liability	44,905,664	44,905,664	-	-	-	Electric portion included in rate base to the extent attributable to unfunded reserve related balances included in rate base.
Supplemental Management Retirement Plan	(133,824)	(133,824)	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Subtotal: ADIT-190 (FERC Form)	759,989,697	480,878,739	-	279,110,958	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-		
Less: ASC 740 ADIT Adjustments related to unamortized ITC	(2,222,442)	(344,054)	-	(1,878,388)	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
Total: ADIT-190	757,767,255	480,534,685	-	277,232,570	-	
Wages & Salary Allocator					15.4575%	
Net Plant Allocator				20.8795%		
Transmission Allocator			100.0000%			
Other Allocator		0.0000%				
ADIT - Transmission	57,884,789	-	-	57,884,789	-	

Instructions for Account 190:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

Attachment 1A - Accumulated Deferred Income Taxes (ADIT) Worksheet

(A) ADIT- 282	(B) Total	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission	(E) Plant	(F) Labor	(G) Justification
Property Related Deferred Taxes	(3,532,924,373)	16,033,292	-	(3,548,957,665)	-	Property related ADIT is included in rate base to the extent related to plant assets included in rate base.
Other Flow-through	7,808,018	7,808,018	-	-	-	Pursuant to the requirements of ASC 740, Income Taxes (Formerly FAS 109), accumulated deferred taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below.
AFUDC Equity	(101,806,138)	(81,005,591)	(20,800,547)	-	-	Pursuant to the requirements of ASC 740, Income Taxes (Formerly FAS 109), accumulated deferred taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below.
Asset Retirement Cost	5,701,621	5,701,621	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Repairs - Distribution	(1,608,092,489)	(1,608,092,489)	-	-	-	This represents an amount for repairs that is deductible for tax purposes but is required to be capitalized for book. Related to Distribution
Repairs - Transmission	(189,178,641)	-	(189,178,641)	-	-	This represents an amount for repairs that is deductible for tax purposes but is required to be capitalized for book. Related to Transmission
Contributions in Aid of Construction	219,065,763	219,065,763	-	-	-	ADIT attributable to contributions-in-aid of construction excluded from rate base.
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Subtotal: ADIT-282 (FERC Form)	(5,199,426,239)	(1,440,489,386)	(209,979,188)	(3,548,957,665)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	(7,266,331)	(7,808,018)	-	541,687	-	Includes Separation related impact of $541,687
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	101,806,138	81,005,591	20,800,547	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
Total: ADIT-282	(5,104,886,432)	(1,367,291,813)	(189,178,641)	(3,548,415,978)	-	
Wages & Salary Allocator					15.4575%	
Net Plant Allocator				20.8795%		
Transmission Allocator			100.0000%			
Other Allocator		0.0000%				
ADIT - Transmission	(930,070,343)	-	(189,178,641)	(740,891,702)	-	

Instructions for Account 282:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

Attachment 1A - Accumulated Deferred Income Taxes (ADIT) Worksheet

(A) ADIT-283	(B) Total	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
Accrued Holiday Pay	(863,434)	(863,434)	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
ARO Remediation Costs	-	1,418,196	(1,046,407)	-	(371,789)	Electric portion included in rate base to the extent attributable to ARO remediation costs included in rate base.
Cloud Computing Costs	(18,190,168)	-	-	(18,190,168)	-	Electric portion included in rate base to the extent attributable to cloud computing related balances included in rate base.
Deferred Gain on Sale of Easement	(3,424,128)	(3,424,128)	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Deferred Debit - Other	(6,523,343)	(6,523,343)	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Income Tax Regulatory (Asset)/Liability	(87,185,675)	(87,185,675)	-	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base.
Loss on reacquired debt	(3,778,410)	(3,778,410)	-	-	-	ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column B is excluded from rate base and instead included in Cost of Debt on Attachment H-13A, Line 111.
Pension Asset	(427,814,182)	(427,814,182)	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Regulatory Asset - AMI Accelerated Depreciation	(1,207,915)	(1,207,915)	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Regulatory Asset - Ash Borer	(791,926)	(791,926)	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Regulatory Asset - Capital Leases	(597,176)	(597,176)	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Regulatory Asset - Capitalized Incentive Pay	(1,289,041)	(1,289,041)	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Regulatory Asset - COVID	-	-	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Regulatory Asset - Distributed Generation	(69,988,342)	(69,988,342)	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Regulatory Asset - Distribution Formula Rate	(7,777,994)	(7,777,994)	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Regulatory Asset - Distribution Rate Case Costs	(1,672,395)	(1,672,395)	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Regulatory Asset - Distribution Storm Costs	(17,043,531)	(17,043,531)	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Regulatory Asset - Energy Efficiency	(575,319,821)	(575,319,821)	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Regulatory Asset - IL Clean Energy	(859,006)	(859,006)	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Regulatory Asset - Merger Costs	-	-	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Regulatory Asset - MGP Liability	(80,762,531)	(80,762,531)	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Regulatory Asset - Other	(12,166,960)	(12,166,960)				Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Regulatory Asset - Rider PORCB	(7,056,351)	(7,056,351)	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Regulatory Asset - Rider UF	(43,230,374)	(43,230,374)	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Regulatory Asset - Transmission Formula Rates	(4,846,021)	(4,846,021)	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Swap and hedging transactions	(1,048,940)	(1,048,940)	-	-	-	Excluded because the underlying account(s) giving rise to the ADIT balance are excluded from rate base.
Subtotal: ADIT-283 (FERC Form)	(1,373,437,664)	(1,353,829,300)	(1,046,407)	(18,190,168)	(371,789)	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	87,185,675	87,185,675	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-					
Total: ADIT-283	(1,286,251,989)	(1,266,643,625)	(1,046,407)	(18,190,168)	(371,789)	
Wages & Salary Allocator					15.4575%	
Net Plant Allocator				20.8795%		
Transmission Allocator			100.0000%			
Other Allocator		0.0000%				
ADIT - Transmission	(4,901,893)	-	(1,046,407)	(3,798,017)	(57,469)	

Instructions for Account 283:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C

2. ADIT items related only to Transmission are directly assigned to Column D

3. ADIT items related to Plant and not in Columns C & D are included in Column E

4. ADIT items related to labor and not in Columns C & D are included in Column F

5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

Attachment 1A - Accumulated Deferred Income Taxes (ADIT) Worksheet

ADITC-255			**Unamortized ITC Balance**	**Current Year Amortization**
1	Rate Base Treatment			
2	Account No. 255 (Accum. Deferred Investment Tax Credits)	To Appendix A, Line 42e	-	-
3	Amortization			
4	Investment Tax Credit Amortization	To Appendix A, Line 133	6,589,680	650,302
5	Total		6,589,680	650,302
6	Form No. 1 balance (p266-267) for amortization		6,589,680	650,302
7	Difference /1		-	-

/1 Difference must be zero

END

Commonwealth Edison Company
Deficient / Excess Deferred Income Taxes
Attachment 1B - Deficient / Excess Deferred Income Tax Amortization Worksheet

Federal Deficient / (Excess) Deferred Income Taxes

Tax Cuts and Jobs Act of 2017

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) FERC Account ADIT Deficient / (Excess) Amortization	(D) Amortization Fixed Period	(E) December 31, 2017 ADIT Deficient / (Excess)	(F) December 31, 2024 EOY Balance	(G) Current Year Amortization	(H) December 31, 2025 EOY Balance
1	**Unprotected Non-Property**							
2	ADIT - 190	(Note A)	410.1	4 Years	$ 4,987,995	$ 0	$ -	$ 0
3	ADIT - 281	(Note A)	411.1	4 Years	-	-	-	-
4	ADIT - 282	(Note A)	411.1	4 Years	-	-	-	-
5	ADIT - 283	(Note A)	411.1	4 Years	(21,690,648)	(0)	-	(0)
6	**Subtotal - Deficient / (Excess) ADIT**				$ (16,702,653)	$ (0)	$ -	$ (0)
7	**Unprotected Property**							
8	ADIT - 190	(Note A)	410.1	Average Life	$ -	$ -	$ -	$ -
9	ADIT - 281	(Note A)	411.1	Average Life	-	-	-	-
10	ADIT - 282	(Note A)	411.1	Average Life	(34,598,831)	(29,066,537)	773,653	(28,292,884)
11	ADIT - 283	(Note A)	411.1	Average Life	-	-	-	-
12	**Subtotal - Deficient / (Excess) ADIT**				$ (34,598,831)	$ (29,066,537)	$ 773,653	$ (28,292,884)
13	**Protected Property**							
14	ADIT - 190	(Note A)	410.1	ARAM	$ 112,094,351	$ 108,580,919	$ (3,513,432)	$ 105,067,488
15	ADIT - 281	(Note A)	411.1	ARAM	-	-	-	-
16	ADIT - 282	(Note A)	411.1	ARAM	(340,845,543)	(308,576,290)	5,316,440	(303,259,850)
17	ADIT - 283	(Note A)	411.1	ARAM	-	-	-	-
18	**Subtotal - Deficient / (Excess) ADIT**				$ (228,751,192)	$ (199,995,371)	$ 1,803,008	$ (198,192,362)
19	**Total - Deficient / (Excess) ADIT**				$ (280,052,676)	$ (229,061,908)	$ 2,576,662	$ (226,485,246)

Tax Reform Act of 1986

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) FERC Account ADIT Deficient / (Excess) Amortization	(D) Amortization Fixed Period	(E) September 30, 2018 ADIT Deficient / (Excess)	(F) December 31, 2024 EOY Balance	(G) Current Year Amortization	(H) December 31, 2025 EOY Balance
20	**Protected Property**							
21	ADIT - 190	(Note B)	410.1	ARAM	$ -	$ -	$ -	$ -
22	ADIT - 281	(Note B)	411.1	ARAM	-	-	-	-
23	ADIT - 282	(Note B)	411.1	ARAM	(1,459,361)	-	-	-
24	ADIT - 283	(Note B)	411.1	ARAM	-	-	-	-
25	**Subtotal - Deficient / (Excess) ADIT**				$ (1,459,361)	$ -	$ -	$ -
26	**Total - Deficient / (Excess) ADIT**				$ (1,459,361)	$ -	$ -	$ -

Total Federal Deficient / (Excess) Deferred Income Taxes

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) FERC Account ADIT Deficient / (Excess) Amortization	(D) Amortization Fixed Period	(E) ADIT Deficient / (Excess)	(F) December 31, 2024 EOY Balance	(G) Current Year Amortization	(H) December 31, 2025 EOY Balance
27	ADIT - 190		410.1		$ 117,082,346	$ 108,580,919	$ (3,513,432)	$ 105,067,488
28	ADIT - 281		411.1		-	-	-	-
29	ADIT - 282		411.1		(376,903,735)	(337,642,827)	6,090,093	(331,552,734)
30	ADIT - 283		411.1		(21,690,648)	(0)	-	(0)
31	**Total - Deficient / (Excess) ADIT**	Col. H entered in Appendix A, Line 42g			$ (281,512,037)	$ (229,061,908)	$ 2,576,662	$ (226,485,246)
32	Tax Gross-Up Factor	Appendix A, Line 132b			1.3987	1.3987	1.3987	1.3987
33	**Regulatory Asset / (Liability)**				$ (393,750,663)	$ (320,388,710)	$ 3,603,975	$ (316,784,735)

Federal Income Tax Regulatory Asset / (Liability)

Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D)	(E) ADIT Deficient / (Excess)	(F) December 31, 2024 EOY Balance	(G) Current Year Amortization	(H) December 31, 2025 EOY Balance
34	Account 182.3 (Other Regulatory Assets)				$ -	$ -	$ -	$ -
35	Account 254 (Other Regulatory Liabilities)				(393,750,663)	(320,388,710)	3,603,975	(316,784,735)
36	**Total - Transmission Regulatory Asset / (Liability)**				$ (393,750,663)	$ (320,388,710)	$ 3,603,975	$ (316,784,735)

State Deficient / (Excess) Deferred Income Taxes

Illinois (2017 Corporate Rate Change)

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) FERC Account ADIT Deficient / (Excess) Amortization	(D) Amortization Fixed Period	(E) ADIT Deficient / (Excess)	(F) December 31, 2024 EOY Balance	(G) Current Year Amortization	(H) December 31, 2025 EOY Balance
37	**Unprotected Non-Property**							
38	ADIT - 190	(Note C)	410.1	4 Years	$ (570,784)	$ -	$ -	$ -
39	ADIT - 281	(Note C)	411.1	4 Years	-	-	-	-
40	ADIT - 282	(Note C)	411.1	4 Years	-	-	-	-
41	ADIT - 283	(Note C)	411.1	4 Years	2,548,971	-	-	-
42	**Subtotal - Deficient / (Excess) ADIT**				$ 1,978,187	$ -	$ -	$ -
43	**Unprotected Property**							
44	ADIT - 190	(Note C)	410.1	Average Life	$ -	$ -	$ -	$ -
45	ADIT - 281	(Note C)	411.1	Average Life	-	-	-	-
46	ADIT - 282	(Note C)	411.1	Average Life	40,287,983	34,338,661	(955,109)	33,383,552
47	ADIT - 283	(Note C)	411.1	Average Life	-	-	-	-
48	**Subtotal - Deficient / (Excess) ADIT**				$ 40,287,983	$ 34,338,661	$ (955,109)	$ 33,383,552
49	**Protected Property**							
50	ADIT - 190	(Note C)	410.1	NA	$ -	$ -	$ -	$ -
51	ADIT - 281	(Note C)	411.1	NA	-	-	-	-
52	ADIT - 282	(Note C)	411.1	NA	-	-	-	-
53	ADIT - 283	(Note C)	411.1	NA	-	-	-	-
54	**Subtotal - Deficient / (Excess) ADIT**				$ -	$ -	$ -	$ -
55	**Total - Deficient / (Excess) ADIT**				$ 42,266,170	$ 34,338,661	$ (955,109)	$ 33,383,552

Illinois (2011 Corporate Rate Change)

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) FERC Account ADIT Deficient / (Excess) Amortization	(D) Amortization Fixed Period	(E) ADIT Deficient / (Excess)	(F) December 31, 2024 EOY Balance	(G) Current Year Amortization	(H) December 31, 2025 EOY Balance
56	**Unprotected Non-Property**							
57	ADIT - 190	(Note D)	410.1	4 Years	$ (249,947)	$ -	$ -	$ -
58	ADIT - 281	(Note D)	411.1	4 Years	-	-	-	-
59	ADIT - 282	(Note D)	411.1	4 Years	-	-	-	-
60	ADIT - 283	(Note D)	411.1	4 Years	721,903	-	-	-
61	**Subtotal - Deficient / (Excess) ADIT**				$ 471,956	$ -	$ -	$ -
62	**Unprotected Property**							
63	ADIT - 190	(Note D)	410.1	Average Life	$ -	$ -		$ -
64	ADIT - 281	(Note D)	411.1	Average Life	-	-		-
65	ADIT - 282	(Note D)	411.1	Average Life	2,622,415	2,221,927	$ (64,881)	2,157,046
66	ADIT - 283	(Note D)	411.1	Average Life	-	-		-
67	**Subtotal - Deficient / (Excess) ADIT**				$ 2,622,415	$ 2,221,927	$ (64,881)	$ 2,157,046
68	**Protected Property**							
69	ADIT - 190	(Note D)	410.1	NA	$ -	$ -	-	-
70	ADIT - 281	(Note D)	411.1	NA	-	-	-	-
71	ADIT - 282	(Note D)	411.1	NA	-	-	-	-
72	ADIT - 283	(Note D)	411.1	NA	-	-	-	-
73	**Subtotal - Deficient / (Excess) ADIT**				$ -	$ -	$ -	$ -
74	**Total - Deficient / (Excess) ADIT**				$ 3,094,371	$ 2,221,927	$ (64,881)	$ 2,157,046

Total State Deficient / (Excess) Deferred Income Taxes

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) FERC Account ADIT Deficient / (Excess) Amortization	(D) Amortization Fixed Period	(E) ADIT Deficient / (Excess)	(F) December 31, 2024 EOY Balance	(G) Current Year Amortization	(H) December 31, 2025 EOY Balance
75	ADIT - 190		410.1		$ (820,731)	$ -	$ -	$ -
76	ADIT - 281		411.1		-	-	-	-
77	ADIT - 282		411.1		42,910,398	36,560,588	(1,019,990)	35,540,598
78	ADIT - 283		411.1		3,270,874	-	-	-
79	**Total - Deficient / (Excess) ADIT**	Col. H entered in Appendix A, Line 42h			$ 45,360,541	$ 36,560,588	$ (1,019,990)	$ 35,540,598
80	Tax Gross-Up Factor	Appendix A, Line 132b			1.3987	1.3987	1.3987	1.3987
81	**Regulatory Asset / (Liability)**				$ 63,445,753	$ 51,137,266	$ (1,426,659)	$ 49,710,606

State Income Tax Regulatory Asset / (Liability)

Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D)	(E) ADIT Deficient / (Excess)	(F) December 31, 2024 EOY Balance	(G) Current Year Amortization	(H) December 31, 2025 EOY Balance
82	Account 182.3 (Other Regulatory Assets)				$ -	$ -	$ -	$ -
83	Account 254 (Other Regulatory Liabilities)				63,445,753	51,137,266	(1,426,659)	49,710,606
84	**Total - Transmission Regulatory Asset / (Liability)**				$ 63,445,753	$ 51,137,266	$ (1,426,659)	$ 49,710,606

Federal and State Income Tax Regulatory Asset / (Liability)

Federal and State Income Tax Regulatory Asset / (Liability) related to Deficient / (Excess) Deferred Income Taxes

Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D)	(E) ADIT Deficient / (Excess)	(F) December 31, 2024 EOY Balance	(G) Current Year Amortization	(H) December 31, 2025 EOY Balance
85	Account 182.3 (Other Regulatory Assets)				$ -	$ -	$ -	$ -
86	Account 254 (Other Regulatory Liabilities)				(330,304,910)	(269,251,444)	2,177,316	(267,074,129)
87	**Total - Transmission Regulatory Asset / (Liability)**				$ (330,304,910)	$ (269,251,444)	$ 2,177,316	$ (267,074,129)

Instructions

1. For transmission allocated deficient / (excess) accumulated deferred income taxes (ADIT) related to rate change(s) to income tax rates occurring after September 30, 2018, insert new amortization table(s) that delineates the deficient and (excess) ADIT by category (i.e., protected property, unprotected property, and unprotected non-property).

2. Set the amortization period for unprotected property to the average remaining book life and unprotected non-property to 4 years. The amortization of deficient and excess ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.

3. Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT balances related to rate changes occurring after September 30, 2018.

4. Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

Notes

A Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments, amendments to income tax returns, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The amortization of the unprotected property related deficient and (excess) ADIT will be calculated using the average remaining book life of the underlying assets giving rise to the balances and may vary by year depending on where each underlying asset resides in its individual life cycle. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by December 31, 2021. Note - The amortization formula in Column F will change based on where ComEd resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

B The remaining unamortized deficient and (excess) ADIT related to the Tax Reform Act of 1986 will be amortized using the Average Rate Assumption Method (ARAM) as provided in the Settlement in Docket No. ER19-5 et al. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

C The remaining unamortized deficient and (excess) ADIT related to the Illinois "Corporate Rate Increase of 2017" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The amortization of the unprotected property related deficient and (excess) ADIT will be calculated using the average remaining book life of the underlying assets giving rise to the balances and may vary by year depending on where each underlying asset resides in its individual life cycle. The unprotected non-property related excess and deficient ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column G will change based on where ComEd resides in the amortization cycle. The current year amortization of excess and deficient deferred income taxes is recorded in FERC Accounts 410.1 and 411.1.

D The remaining unamortized deficient and (excess) ADIT related to the Illinois "Corporate Rate Increase of 2011" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The amortization of the unprotected property related deficient and (excess) ADIT will be calculated using the average remaining book life of the underlying assets giving rise to the balances and may vary by year depending on where each underlying asset resides in its individual life cycle. The unprotected non-property related excess and deficient ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column G will change based on where ComEd resides in the amortization cycle. The current year amortization of excess and deficient deferred income taxes is recorded in FERC Accounts 410.1 and 411.1.

END

Commonwealth Edison Company
Accumulated Deferred Income Taxes Remeasurement
Attachment 1C - Deficient / Excess Deferred Income Taxes Worksheet

Tax Cuts and Jobs Act of 2017

Line	Detailed Description	Description	Category	ADIT - Pre Rate Change (December 31, 2017): Federal Gross Timing Difference	Federal ADIT @ 35%	State ADIT	FIT on SIT	Total ADIT	ADIT - Post Rate Change (December 31, 2017): Federal Gross Timing Difference	Federal ADIT @ 21%	State ADIT	FIT on SIT	Total ADIT	Deficient / (Excess) Deferred Income Taxes (December 31, 2017): Rate Change Deferred Tax Impact	Non-Recoverable	Income Tax Regulatory Asset / Liability Deferred Taxes	Deficient / (Excess) ADIT Balance	Jurisdiction Allocator	Electric Transmission	Allocator (Note B)	Transmission Allocated	FERC Account
	(A)	(B)	(C)	(D)	(E) = (D) * 35%	(F)	(G) = (F) * 35%	(H) = (E) + (F) + (G)	(I)	(J) = (I) * 21%	(K)	(L) = (K) * 21%	(M) = (J) + (K) + (L)	(N) = (H) - (M)	(O)	(P)	(Q) = (N) - (O) - (P)	(R)	(S)	(T)	(U) = (Q) * (T)	(V)
	FERC Account 190 - Non-Current (Note A)																					
1	Accrued Holiday	Accrued Holiday	Non-Property	$ (2,218,261)	$ (776,391)	$ (210,735)	$ 73,757	$ (913,369)	$ (2,218,261)	$ (465,835)	$ (210,735)	$ 44,254	$ (632,315)	$ (281,054)	$ (1,265)	$ -	$ (279,789)	Labor	Yes	13.61%	$ (38,251)	190
2	Accrued Legal	Accrued Legal	Non-Property	50,000	17,500	4,750	(1,663)	20,588	50,000	10,500	4,750	(998)	14,253	6,335	891	-	5,444	Labor	No	0.00%	-	190
3	Accrued Vacation	Accrued Vacation	Non-Property	33,773,031	11,820,561	3,208,438	(1,122,953)	13,906,046	33,773,031	7,092,337	3,208,438	(673,772)	9,627,002	4,279,043	19,256	-	4,259,787	Labor	Yes	13.61%	582,378	190
4	Charitable Contributions	Charitable Contributions	Non-Property	15,588,736	5,456,058	1,480,930	(518,325)	6,418,662	15,588,736	3,273,635	1,480,930	(310,995)	4,443,569	1,975,093	1,975,093	-	(0)	Excluded	No	0.00%	-	190
5	CPS Energy Efficiency Fund	CPS Energy Efficiency Fund	Non-Property	2,780,987	973,345	264,194	(92,468)	1,145,071	2,780,987	584,007	264,194	(55,481)	792,720	352,351	352,351	-	(0)	Excluded	No	0.00%	-	190
6	Damage to Company Property	Damage to Company Property	Non-Property	3,046,344	1,066,220	289,403	(101,291)	1,254,332	3,046,344	639,732	289,403	(60,775)	868,360	385,972	3,783	-	382,189	Plant	Yes	23.34%	90,086	190
7	Deferred Gain - Like Kind Exchange	Deferred Gain - Like Kind Exchange	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Excluded	No	0.00%	-	190
8	Deferred Gain - Like Kind Exchange	Deferred Gain - Like Kind Exchange	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Excluded	No	0.00%	-	190
9	Deferred Rental Expense	Deferred Rental Expense	Non-Property	1,734,458	607,060	164,774	(57,671)	714,163	1,734,458	364,236	164,774	(34,602)	494,407	219,756	989	-	218,767	Labor	Yes	13.61%	29,909	190
10	Deferred Rental Expense	Deferred Rental Expense	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Labor	Yes	13.61%	-	190
11	Environmental Cleanup Costs - Non-MGP (Mfg Gas Plants)	Environmental Cleanup Costs - Non-MGP (Mfg Gas Plants)	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100% Distribution	No	0.00%	-	190
12	Environmental Cleanup Costs - Non-MGP (Mfg Gas Plants)	Environmental Cleanup Costs - Non-MGP (Mfg Gas Plants)	Non-Property	(2,356)	(825)	(224)	78	(970)	(2,356)	(495)	(224)	47	(672)	(299)	-	-	(299)	100% Distribution	No	0.00%	-	190
13	Environmental Cleanup Costs - Non-MGP (Mfg Gas Plants)	Environmental Cleanup Costs - Non-MGP (Mfg Gas Plants)	Non-Property	1,544,161	540,456	146,695	(51,343)	635,808	1,544,161	324,274	146,695	(30,806)	440,163	195,645	-	-	195,645	100% Distribution	No	0.00%	-	190
14	Executive Uninsured Death Benefits after Retirement	Executive Uninsured Death Benefits after Retirement	Non-Property	2,532,943	886,530	240,630	(84,220)	1,042,939	2,532,943	531,918	240,630	(50,532)	722,015	320,924	1,444	-	319,480	Labor	Yes	13.61%	43,678	190
15	Incentive Compensation Deferred Stock Bonus Plan	Incentive Compensation Deferred Stock Bonus Plan	Non-Property	980,741	343,259	93,170	(32,610)	403,820	980,741	205,956	93,170	(19,566)	279,560	124,260	107,348	-	16,912	Labor	Yes	13.61%	16,912	190
16	Incentive Compensation Plan	Incentive Compensation Plan	Non-Property	108,403,031	37,941,061	10,298,288	(3,604,401)	44,634,948	108,403,031	22,764,637	10,298,288	(2,162,640)	30,900,284	13,734,664	61,806	-	13,672,858	Labor	Yes	13.61%	1,869,288	190
17	Interest on Projected Tax Settlements	Interest on Projected Tax Settlements	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Excluded	No	0.00%	-	190
18	Interest on Projected Tax Settlements	Interest on Projected Tax Settlements	Non-Property	(3,760,062)	(1,316,022)	(357,206)	125,022	(1,548,206)	(3,760,062)	(789,613)	(357,206)	75,013	(1,071,806)	(476,400)	(476,400)	-	0	Excluded	No	0.00%	-	190
19	Liability for Severance Plans	Liability for Severance Plans	Non-Property	2,123,584	743,254	201,740	(70,609)	874,386	2,123,584	445,953	201,740	(42,366)	605,328	269,058	1,211	-	267,847	Labor	Yes	13.61%	36,619	190
20	Long-Term Debt - Revaluation of Discount	Long-Term Debt - Revaluation of Discount	Non-Property	(399,810)	(139,934)	(37,982)	13,294	(164,622)	(399,810)	(83,960)	(37,982)	7,976	(113,966)	(50,656)	(50,656)	-	(0)	Excluded	No	0.00%	-	190
21	Long-Term Incentive - Cash	Long-Term Incentive - Cash	Non-Property	(9,820,894)	(3,437,313)	(932,985)	326,545	(4,043,753)	(9,820,894)	(2,062,388)	(932,985)	195,927	(2,799,446)	(1,244,307)	(5,599)	-	(1,238,708)	Labor	Yes	13.61%	(169,350)	190
22	Long-Term Incentive - Cash	Long-Term Incentive - Cash	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Labor	Yes	13.61%	-	190
23	Long-Term Incentive - Cash	Long-Term Incentive - Cash	Non-Property	(3,966,539)	(1,388,289)	(376,821)	131,887	(1,633,223)	(3,966,539)	(832,973)	(376,821)	79,132	(1,130,662)	(502,561)	(502,561)	-	0	Excluded	No	0.00%	-	190
24	Management Deferred Compensation Plan	Management Deferred Compensation Plan	Non-Property	33,947,824	11,881,738	3,225,043	(1,128,765)	13,978,017	33,947,824	7,129,043	3,225,043	(677,259)	9,676,827	4,301,189	19,355	-	4,281,834	Labor	Yes	13.61%	585,392	190
25	Manufactured Gas Plants - Provision	Manufactured Gas Plants - Provision	Non-Property	283,154,605	99,104,112	26,899,687	(9,414,891)	116,588,909	283,154,605	59,462,467	26,899,687	(5,648,934)	80,713,220	35,875,688	35,875,688	-	(0)	Excluded	No	0.00%	-	190
26	Merger Costs	Merger Costs	Non-Property	(2,094,711)	(733,149)	(198,998)	69,649	(862,497)	(2,094,711)	(439,889)	(198,998)	41,789	(597,097)	(265,400)	(265,400)	-	0	Excluded	No	0.00%	-	190
27	Midwest Generation Settlement Asset	Midwest Generation Settlement Asset	Non-Property	(11,040,492)	(3,864,172)	(1,048,847)	367,096	(4,545,923)	(11,040,492)	(2,318,503)	(1,048,847)	220,258	(3,147,092)	(1,398,830)	(1,398,830)	-	0	Excluded	No	0.00%	-	190
28	Obsolete Materials	Obsolete Materials	Non-Property	5,833,439	2,041,704	554,177	(193,962)	2,401,919	5,833,439	1,225,022	554,177	(116,377)	1,662,822	739,097	7,243	-	731,854	Plant	Yes	23.34%	172,505	190
29	Other Accrued Expenses	Other Accrued Expenses	Non-Property	621,839	217,644	59,075	(20,676)	256,042	621,839	130,586	59,075	(12,406)	177,255	78,787	78,787	-	(0)	Excluded	No	0.00%	-	190
30	Other Current	Other Current	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Excluded	No	0.00%	-	190
31	Other Current	Other Non Current	Non-Property	14,681,808	5,138,633	1,394,772	(488,170)	6,045,234	14,681,808	3,083,180	1,394,772	(292,902)	4,185,049	1,860,185	8,371	-	1,851,814	Labor	Yes	13.61%	253,171	190
32	Partnerships	Partnerships	Non-Property	714,526	250,084	67,880	(23,758)	294,206	714,526	150,050	67,880	(14,255)	203,676	90,530	90,530	-	(0)	Excluded	No	0.00%	-	190
33	Partnerships	Partnerships	Non-Property	640,965	224,338	60,892	(21,312)	263,917	640,965	134,603	60,892	(12,787)	182,707	81,210	81,210	-	(0)	Excluded	No	0.00%	-	190
34	Partnerships	Partnerships	Non-Property	1,181,305	413,457	112,224	(39,278)	486,402	1,181,305	248,074	112,224	(23,567)	336,731	149,671	149,671	-	(0)	Excluded	No	0.00%	-	190
35	Post Retirement Health Care Liability	Post Retirement Health Care Liability	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Labor	No	0.00%	-	190
36	Post Retirement Health Care Liability	Post Retirement Health Care Liability	Non-Property	485,897	170,064	46,160	(16,156)	200,068	485,897	102,038	46,160	(9,694)	138,505	61,563	8,656	-	52,907	Labor	No	0.00%	-	190
37	Post Retirement Health Care Liability	Post Retirement Health Care Liability	Non-Property	221,204,841	77,421,694	21,014,460	(7,355,061)	91,081,093	221,204,841	46,453,017	21,014,460	(4,413,037)	63,054,440	28,026,653	3,940,547	-	24,086,106	Labor	No	0.00%	-	190
38	Provision for Bad Debt	Provision for Bad Debt	Non-Property	69,892,350	24,462,323	6,639,773	(2,323,921)	28,778,175	69,892,350	14,677,394	6,639,773	(1,394,352)	19,922,814	8,855,361	3,700,655	-	5,154,705	Revenue	Yes	0.00%	-	190
39	Public Utility Fund Contribution	Public Utility Fund Contribution	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Excluded	No	0.00%	-	190
40	Regulatory (Asset)/Liab: Transmission	Regulatory (Asset)/Liab: Transmission	Non-Property	(5,988,526)	(2,095,984)	(568,910)	199,118	(2,465,776)	(5,988,526)	(1,257,590)	(568,910)	119,471	(1,707,029)	(758,746)	(758,746)	-	0	Excluded	No	0.00%	-	190
41	Revenue Subject to Refund	Revenue Subject to Refund	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Excluded	No	0.00%	-	190
42	Stock Options; Other Equity Based Compensation	Stock Options; Other Equity Based Compensation	Non-Property	3,491,424	1,221,998	331,685	(116,090)	1,437,594	3,491,424	733,199	331,685	(69,654)	995,230	442,363	382,158	-	60,206	Labor	Yes	13.61%	60,206	190
43	Stock Options; Other Equity Based Compensation	Stock Options; Other Equity Based Compensation	Non-Property	10,506,961	3,677,436	998,161	(349,356)	4,326,241	10,506,961	2,206,462	998,161	(209,614)	2,995,009	1,331,232	1,150,051	-	181,181	Labor	Yes	13.61%	181,181	190
44	Stock Options; Other Equity Based Compensation	Stock Options; Other Equity Based Compensation	Non-Property	5,139,618	1,798,866	488,264	(170,892)	2,116,238	5,139,618	1,079,320	488,264	(102,535)	1,465,048	651,190	562,563	-	88,627	Labor	Yes	13.61%	88,627	190
45	Supplemental Employee Retirement Plan	Supplemental Employee Retirement Plan	Non-Property	7,421,139	2,597,399	705,008	(246,753)	3,055,654	7,421,139	1,558,439	705,008	(148,052)	2,115,396	940,258	4,231	-	936,027	Labor	Yes	13.61%	127,969	190
46	Taxes Other Than Income Taxes	Taxes Other Than Income Taxes	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Plant	Yes	23.34%	-	190
47	Use Tax Adjustment	Use Tax Adjustment	Non-Property	(18,379)	(6,433)	(1,746)	611	(7,568)	(18,379)	(3,860)	(1,746)	367	(5,239)	(2,329)	(23)	-	(2,306)	Plant	Yes	23.34%	(543)	190
48	Use Tax Adjustment	Use Tax Adjustment	Non-Property	(341,865)	(119,653)	(32,477)	11,367	(140,763)	(341,865)	(71,792)	(32,477)	6,820	(97,449)	(43,314)	(424)	-	(42,890)	Plant	Yes	23.34%	(10,110)	190
49	Workers Compensation and Public Claims Reserve	Workers Compensation and Public Claims Reserve	Non-Property	61,954,225	21,683,979	5,885,651	(2,059,978)	25,509,652	61,954,225	13,010,387	5,885,651	(1,235,987)	17,660,052	7,849,600	35,323	-	7,814,277	Labor	Yes	13.61%	1,068,331	190
50	Federal NOL	Federal NOL	Protected Property	3,430,479,576	1,200,667,852	-	-	1,200,667,852	3,430,479,576	720,400,711	-	-	720,400,711	480,267,141	-	-	480,267,141	Plant	Yes	23.34%	112,094,351	190
51	Federal NOL	Federal NOL (Non-utility)	Unprotected Property	(3,225,699,322)	(1,128,994,763)	-	-	(1,128,994,763)	(3,225,699,322)	(677,396,858)	-	-	(677,396,858)	(451,597,905)	-	-	(451,597,905)	Excluded	No	0.00%	-	190
52	Federal NOL	Federal NOL	Protected Property	28,559,686	9,995,890	-	-	9,995,890	28,559,686	5,997,534	-	-	5,997,534	3,998,356	4,278,115	-	(279,759)	Excluded	No	0.00%	-	190
53	Gross Up Reclass	Gross Up Reclass	N/A	-	-	-	-	-	134,019,954	28,144,190	12,731,896	(2,673,698)	38,202,388	-	-	-	-	N/A	No	0.00%	-	190
54	FAS 109 - TCJA	FAS 109 - TCJA	N/A	-	-	-	-	-	(196,994,721)	(41,368,891)	(18,714,499)	3,930,045	(56,153,345)	56,153,345	-	56,153,345	-	N/A	No	0.00%	-	190
	Total FERC Account 190			**$ 1,087,118,826**	**$ 380,491,589**	**$ 81,108,994**	**$ (28,388,148)**	**$ 433,212,435**	**$ 1,024,144,059**	**$ 215,070,252**	**$ 75,126,391**	**$ (15,776,542)**	**$ 274,420,102**	**$ 196,994,722**	**$ 49,437,423**	**$ 56,153,345**	**$ 91,403,953**				**$ 117,082,346**	
	FERC Account 282 - Property (Note A)																					
55	Protected Property (PowerTax)	Protected Property (PowerTax)	Protected Property	$ (11,422,296,536)	$(3,997,803,788)	$ (878,464,370)	$307,462,530	$ (4,568,805,628)	$ (11,422,296,536)	$(2,398,682,273)	$(878,464,370)	$184,477,518	$ (3,092,669,125)	$ (1,476,136,503)	$ (14,155,827)	$ (15,787,135)	$ (1,446,193,541)	Plant	Yes	23.34%	$ (340,845,543)	282
56	Non-Protected Property (PowerTax) - Plant	Non-Protected Property (PowerTax)	Unprotected Property	(83,512,044)	(29,229,215)	64,762,355	(22,666,824)	12,866,315	(83,512,044)	(17,537,529)	64,762,355	(13,600,095)	33,624,731	(20,758,416)	26,844,184	(90,056)	(47,512,544)	Plant	Yes	23.34%	(4,823,995)	282
57	Non-Protected Property (PowerTax) - Transmission	Non-Protected Property (PowerTax)	Unprotected Property	(240,209,287)	(84,073,251)	(27,531,889)	9,636,161	(101,968,978)	(240,209,287)	(50,443,950)	(27,531,889)	5,781,697	(72,194,143)	(29,774,836)	-	-	(29,774,836)	100% Transmission	Yes	100.00%	(29,774,836)	282
58	Non-Protected Property (PowerTax) - Distribution	Non-Protected Property (PowerTax)	Unprotected Property	(2,511,386,144)	(878,985,150)	(242,916,582)	85,020,804	(1,036,880,929)	(2,511,386,144)	(527,391,090)	(242,916,582)	51,012,482	(719,295,190)	(317,585,739)	-	4,657,854	(322,243,593)	100% Distribution	No	0.00%	-	282
59	Gross Up Reclass	Gross Up Reclass	N/A	-	-	-	-	-	(403,455,359)	(84,725,625)	(38,328,259)	8,048,934	(115,004,950)	115,004,950	-	115,004,950	-	N/A	No	0.00%	-	282
60	FAS 109 - TCJA	FAS 109 - TCJA	N/A	-	-	-	-	-	2,579,558,702	541,707,327	245,058,077	(51,462,196)	735,303,208	(735,303,208)	-	(735,303,208)	-	N/A	No	0.00%	-	282
61	FIN 48 & Other Adjustment	FIN 48 & Other Adjustment	N/A	-	-	-	-	-	-	-	-	-	(60,936,186)	-	-	-	-	N/A	No	0.00%	-	282
	Total FERC Account 282			**$ (14,257,404,012)**	**$(4,990,091,404)**	**$(1,084,150,486)**	**$379,452,670**	**$ (5,694,789,220)**	**$ (12,081,300,669)**	**$(2,537,073,140)**	**$(877,420,668)**	**$184,258,340**	**$ (3,291,171,654)**	**$ (2,464,553,752)**	**$ 12,688,356**	**$ (631,517,595)**	**$ (1,845,724,513)**				**$ (375,444,374)**	
	FERC Account 283 - Non-Current (Note A)																					
62	Accelerated Depr AMI - Related to Reg Assets	Accelerated Depr AMI - Related to Reg Assets	Non-Property	$ (153,484,834)	$ (53,719,692)	$ (14,581,059)	$ 5,103,371	$ (63,197,380)	$ (153,484,834)	$ (32,231,815)	$ (14,581,059)	$ 3,062,022	$ (43,750,852)	$ (19,446,528)	$ -	$ -	$ (19,446,528)	100% Distribution	No	0.00%	$ -	283
63	Accrued Benefits	Accrued Benefits	Non-Property	5,621,499	1,967,525	534,042	(186,915)	2,314,652	5,621,499	1,180,515	534,042	(112,149)	1,602,408	712,244	3,205	-	709,039	Labor	Yes	13.61%	96,936	283
64	Loss on Reacquired Debt	Loss on Reacquired Debt	Non-Property	(27,764,765)	(9,717,668)	(2,637,653)	923,178	(11,432,142)	(27,764,765)	(5,830,601)	(2,637,653)	553,907	(7,914,346)	(3,517,796)	(855,528)	-	(2,662,268)	Plant	No	0.00%	-	283
65	Regulatory (Asset)/Liab: AMP - Other Costs	Regulatory (Asset)/Liab: AMP - Other Costs	Non-Property	(22,479)	(7,868)	(2,136)	747	(9,256)	(22,479)	(4,721)	(2,136)	448	(6,408)	(2,848)	(2,848)	-	0	Excluded	No	0.00%	-	283
66	Regulatory (Asset)/Liab: AMP - retired meters and AMI costs	Regulatory (Asset)/Liab: AMP - retired meters and AMI costs	Non-Property	(1,235,694)	(432,493)	(117,391)	41,087	(508,797)	(1,235,694)	(259,496)	(117,391)	24,652	(352,235)	(156,562)	-	-	(156,562)	100% Distribution	No	0.00%	-	283
67	Deferred Gain - Sale of Easement	Deferred Gain - Sale of Easement	Non-Property	(12,012,376)	(4,204,332)	(1,141,176)	399,412	(4,946,096)	(12,012,376)	(2,522,599)	(1,141,176)	239,647	(3,424,128)	(1,521,968)	(14,915)	-	(1,507,053)	Plant	Yes	23.34%	(355,227)	283
68	Deferred Revenue - Fiber Optics Lease	Deferred Revenue - Fiber Optics Lease	Non-Property	8,345,764	2,921,017	792,848	(277,497)	3,436,368	8,345,764	1,752,610	792,848	(166,498)	2,378,960	1,057,408	382,359	-	675,049	Communication	No	0.00%	-	283
69	Equity Earnings in Uncon Sub	Equity Earnings in Uncon Sub	Non-Property	392,810	137,484	37,317	(13,061)	161,740	392,810	82,490	37,317	(7,837)	111,970	49,769	49,769	-	0	Excluded	No	0.00%	-	283
70	Regulatory (Asset)/Liab: Energy Efficiency	Regulatory (Asset)/Liab: Energy Efficiency	Non-Property	(165,748,220)	(58,011,877)	(15,746,081)	5,511,128	(68,246,830)	(165,748,220)	(34,807,126)	(15,746,081)	3,306,677	(47,246,530)	(21,000,299)	-	-	(21,000,299)	Excluded	No	0.00%	-	283
71	Regulatory (Asset)/Liab: MGP-Environmental Remediation	Regulatory (Asset)/Liab: MGP-Environmental Remediation	Non-Property	(272,677,865)	(95,437,253)	(25,904,397)	9,066,539	(112,275,111)	(272,677,865)	(57,262,352)	(25,904,397)	5,439,923	(77,726,825)	(34,548,285)	(34,548,285)	-	0	Excluded	No	0.00%	-	283
72	Pension Contribution - Net of Book Provision 9.5%	Pension Contribution - Net of Book Provision 9.5%	Non-Property	1,743,686	610,290	165,650	(57,978)	717,963	1,743,686	366,174	165,650	(34,787)	497,038	220,925	994	-	219,931	Labor	Yes	13.61%	30,068	283
73	Pension Contribution - Net of Book Provision 9.5%	Pension Contribution - Net of Book Provision 9.5%	Non-Property	145,496,215	50,923,675	13,822,140	(4,837,749)	59,908,067	145,496,215	30,554,205	13,822,140	(2,902,649)	41,473,696	18,434,370	82,955	-	18,351,416	Labor	Yes	13.61%	2,508,918	283
74	Pension Contribution - Net of Book Provision 9.5%	Pension Contribution - Net of Book Provision 9.5%	Non-Property	(86,617,200)	(30,316,020)	(8,228,634)	2,880,022	(35,664,632)	(86,617,200)	(18,189,612)	(8,228,634)	1,728,013	(24,690,233)	(10,974,399)	(49,385)	-	(10,925,014)	Labor	Yes	13.61%	(1,493,616)	283
75	Pension Contribution - Net of Book Provision 9.5%	Pension Contribution - Net of Book Provision 9.5%	Non-Property	(1,290,081,927)	(451,528,674)	(122,557,783)	42,895,224	(531,191,233)	(1,290,081,927)	(270,917,205)	(122,557,783)	25,737,134	(367,737,853)	(163,453,380)	(735,540)	-	(162,717,840)	Labor	Yes	13.61%	(22,246,005)	283
76	Regulatory (Asset)/Liab: Distribution Rate Case Matters	Regulatory (Asset)/Liab: Distribution Rate Case Matters	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Excluded	No	0.00%	-	283
77	Regulatory (Asset)/Liab: MGP-Environmental Remediation	Regulatory (Asset)/Liab: MGP-Environmental Remediation	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Excluded	No	0.00%	-	283
78	Reg Asset - Capital Leases	Reg Asset - Capital Leases	Non-Property	(832,907)	(291,517)	(79,126)	27,694	(342,949)	(832,907)	(174,910)	(79,126)	16,616	(237,420)	(105,529)	(105,529)	-	0	Excluded	No	0.00%	-	283
79	Regulatory (Asset)/Liab: Distribution: Other Deferred (A-Base)	Regulatory (Asset)/Liab: Distribution: Other Deferred (A-Base)	Non-Property	(34,738,224)	(12,158,378)	(3,300,131)	1,155,046	(14,303,464)	(34,738,224)	(7,295,027)	(3,300,131)	693,028	(9,902,131)	(4,401,333)	-	-	(4,401,333)	100% Distribution	No	0.00%	-	283
80	Regulatory (Asset)/Liab: Distribution: Other Deferred (Merger)	Regulatory (Asset)/Liab: Distribution: Other Deferred (Merger)	Non-Property	(8,611,518)	(3,014,031)	(818,094)	286,333	(3,545,793)	(8,611,518)	(1,808,419)	(818,094)	171,800	(2,454,713)	(1,091,079)	-	-	(1,091,079)	100% Distribution	No	0.00%	-	283
81	Regulatory (Asset)/Liab: Distribution: Other Deferred (Storm)	Regulatory (Asset)/Liab: Distribution: Other Deferred (Storm)	Non-Property	(5,570,471)	(1,949,665)	(529,195)	185,218	(2,293,641)	(5,570,471)	(1,169,799)	(529,195)	111,131	(1,587,863)	(705,779)	-	-	(705,779)	100% Distribution	No	0.00%	-	283
82	Regulatory (Asset)/Liab: Distribution Formula Rate	Regulatory (Asset)/Liab: Distribution Formula Rate	Non-Property	(185,330,502)	(64,865,676)	(17,606,398)	6,162,239	(76,309,834)	(185,330,502)	(38,919,405)	(17,606,398)	3,697,344	(52,828,460)	(23,481,375)	(23,481,375)	-	(0)	Excluded	No	0.00%	-	283
83	Regulatory (Asset)/Liab: Distribution Formula Rate	Regulatory (Asset)/Liab: Distribution Formula Rate	Non-Property	(9,602,455)	(3,360,859)	(912,233)	319,282	(3,953,811)	(9,602,455)	(2,016,516)	(912,233)	191,569	(2,737,180)	(1,216,631)	-	-	(1,216,631)	Excluded	No	0.00%	-	283
84	Regulatory (Asset)/Liab: Distribution Rate Case Matters	Regulatory (Asset)/Liab: Distribution Rate Case Matters	Non-Property	1	0	0	(0)	0	1	0	0	(0)	0	0	-	-	0	Excluded	No	0.00%	-	283
85	Regulatory (Asset)/Liab: Rider UF	Regulatory (Asset)/Liab: Rider UF	Non-Property	(61,207,215)	(21,422,525)	(5,814,685)	2,035,140	(25,202,071)	(61,207,215)	(12,853,515)	(5,814,685)	1,221,084	(17,447,117)	(7,754,954)	(7,754,954)	-	-	Excluded	No	0.00%	-	283
86	Regulatory (Asset)/Liab: Distribution Rate Case Matters	Regulatory (Asset)/Liab: Distribution Rate Case Matters	Non-Property	(1)	(0)	(0)	0	(0)	(1)	(0)	(0)	0	(0)	(0)	-	-	(0)	Excluded	No	0.00%	-	283
87	Chicago Arbitration Settlement	Chicago Arbitration Settlement	Non-Property	(10,344,827)	(3,620,689)	(982,759)	343,965	(4,259,483)	(10,344,827)	(2,172,414)	(982,759)	206,379	(2,948,793)	(1,310,690)	(1,310,690)	-	0	Excluded	No	0.00%	-	283
88	Incentive Compensation Capitalized (Global Settlement)	Incentive Compensation Capitalized (Global Settlement)	Non-Property	(6,690,318)	(2,341,611)	(635,580)	222,453	(2,754,738)	(6,690,318)	(1,404,967)	(635,580)	133,472	(1,907,075)	(847,663)	-	-	(847,663)	100% Distribution	No	0.00%	-	283
89	Midwest Generation Settlement Liab	Midwest Generation Settlement Liab	Non-Property	5,364,476	1,877,567	509,625	(178,369)	2,208,823	5,364,476	1,126,540	509,625	(107,021)	1,529,144	679,679	679,679	-	(0)	Excluded	No	0.00%	-	283
90	FIT on SIT	FIT on SIT	Non-Property	42,559,736	14,895,908	-	-	14,895,908	42,559,736	8,937,545	-	-	8,937,545	5,958,363	5,958,363	-	(0)	Excluded	No	0.00%	-	283
91	Swap and Hedging Transactions	Swap and Hedging Transactions	Non-Property	(7,554,981)	(2,644,243)	(717,723)	251,203	(3,110,763)	(7,554,981)	(1,586,546)	(717,723)	150,722	(2,153,547)	(957,216)	(9,381)	-	(947,835)	Plant	Yes	23.34%	(223,414)	283
92	Swap and Hedging Transactions	Swap and Hedging Transactions	Non-Property	(280,921)	(98,322)	(26,687)	9,341	(115,669)	(280,921)	(58,993)	(26,687)	5,604	(80,077)	(35,593)	(349)	-	(35,244)	Plant	Yes	23.34%	(8,307)	283
93	ITC Def Tax	ITC Def Tax	N/A	13,483,277	4,719,147	1,280,911	(448,319)	5,551,739	13,483,277	2,831,488	1,280,911	(268,991)	3,843,408	1,708,331	-	1,708,331	-	N/A	No	0.00%	-	283
94	FAS 109 - Regulatory Asset Electric	FAS 109 - Regulatory Asset Electric	N/A	(341,409,011)	(119,493,154)	(32,433,856)	11,351,850	(140,575,160)	(341,409,011)	(71,695,892)	(32,433,856)	6,811,110	(97,318,639)	(43,256,522)	-	(43,256,522)	-	N/A	No	0.00%	-	283
95	SFAS109-Regulatory Liability Electric	SFAS109-Regulatory Liability Electric	N/A	3,231,623	1,131,068	307,004	(107,451)	1,330,621	3,231,623	678,641	307,004	(64,471)	921,174	409,447	-	409,447	-	N/A	No	0.00%	-	283
96	Gross Up Reclass	Gross Up Reclass	N/A	-	-	-	-	-	269,435,425	56,581,439	25,596,365	(5,375,237)	76,802,568	-	-	-	-	N/A	No	0.00%	-	283
97	FAS 109 - TCJA	FAS 109 - TCJA	N/A	-	-	-	-	-	434,374,284	91,218,600	41,265,557	(8,665,767)	123,818,390	(123,818,390)	-	(123,818,390)	-	N/A	No	0.00%	-	283
	Total FERC Account 283			**$ (2,455,579,624)**	**$ (859,452,868)**	**$ (237,323,239)**	**$ 83,063,134**	**$ (1,013,712,974)**	**$ (1,751,769,915)**	**$ (367,871,682)**	**$(170,461,317)**	**$ 35,796,877**	**$ (502,536,122)**	**$ (434,374,283)**	**$ (61,711,455)**	**$ (164,957,133)**	**$ (207,705,695)**				**$ (21,690,648)**	
98	**Grand Total**			**$ (15,625,864,809)**	**$(5,469,052,683)**	**$(1,240,364,731)**	**$434,127,656**	**$ (6,275,289,758)**	**$ (12,808,926,524)**	**$(2,689,874,570)**	**$(972,755,594)**	**$204,278,675**	**$ (3,519,287,675)**	**$ (2,701,933,313)**	**$ 414,324**	**$ (740,321,383)**	**$ (1,962,026,255)**				**$ (280,052,676)**	

	Deficient / (Excess) ADIT Balance	Transmission Allocated
Protected Property	$ (966,206,160)	$ (228,751,192)
Unprotected Property	(851,128,877)	(34,598,831)
Non-Property	(144,691,218)	(16,702,653)
Total Unprotected	$ (995,820,095)	$ (51,301,484)
Total (Excess) / Deficient ADIT	$ (1,962,026,255)	$ (280,052,676)

Instructions

1. In accordance with ASC 740, deferred tax assets and liabilities are adjusted (re-measured) for the effect of the changes in tax law (including tax rates) in the period that the change is enacted. Adjustments are recorded in the appropriate deferred income tax balance sheet accounts (Accounts 190, 281, 282 and 283) based on the nature of the temporary difference and the related classification requirements of the accounts. If as a result of action or expected action by a regulator, it is probable that the effect of a future increase or decrease in taxes payable resulting from a change in tax law or rates will be recovered from or passed through to customers through future rates, a regulatory asset or liability is recognized in Account 182.3 (Other Regulatory Assets), or Account 254 (Other Regulatory Liabilities), as appropriate, for that probable future revenue or reduction in future revenue. The amortization of deficient and excess deferred income taxes that will be recovered from or passed through to customers through future rates will be recorded in FERC Accounts 410.1 (Provision for Deferred Income Taxes, Utility Operating Income) and 411.1 (Provision for Deferred Income Taxes—Credit, Utility Operating Income), as appropriate. Re-measurements of deferred tax balance sheet accounts may also result in re-measurements of tax-related regulatory assets or liabilities that had been recorded prior to the change in tax law. If it is not probable that the effect of a future increase or decrease in taxes payable resulting from a change in tax law or rates will be recovered from or passed through to customers through future rates, tax expense will be recognized in Account 410.2 (Provision for Deferred Income Taxes, Other Income or Deductions) or tax benefit is recognized in Account 411.2 (Provision for Deferred Income Taxes-Credit
2. For deficient and (excess) accumulated deferred income taxes (ADIT) related to change(s) to income tax rates occurring after September 30, 2018, insert calculations that support the re-measurement amount delineated by category (i.e., protected property, unprotected property, and unprotected non-property).
3. Set the allocation percentages equal to the applicable percentages at the date of the rate change.

Notes

A Categorization of items as protected or non-protected will remain as originally agreed, absent a change in guidance from the Internal Revenue Service (IRS) with respect to that items. Balances associated with the tax rate change will not be adjusted (except for amortization each year) absent audit adjustments, tax return amendments, or a change in IRS guidance. Any resulting changes will be prominently disclosed including the basis for the change.

B The allocation percentage in Column T are based on the applicable percentages at the date of the rate change and must remain fixed absent the Commission's express approval.

END

Commonwealth Edison Company

Attachment 2 - Taxes Other Than Income Worksheet

	Other Taxes	Page 262-263 Col (l)	Allocator	Allocated Amount
	Plant Related		**Net Plant Allocator**	
1	Real Estate	44,505,508		
2	Illinois Use Tax on Purchases	38,496		
3	State Franchise Tax	2,440,578		
4	Chicago Use/Lease Transaction	206,742		
5	Joliet Motor Fuel Tax	18,314		
6	Cook County Parking Tax	(90)		
7				
8	**Total Plant Related**	47,209,548	20.88%	9,857,120
	Labor Related		**Wages & Salary Allocator**	
9	Unemployment & state unemployment	678,136		
10	FICA	35,172,109		
11				
12				
13				
14	**Total Labor Related**	35,850,245	15.46%	5,541,535
	Other Included		**Net Plant Allocator**	
15	Federal Excise Tax - Heavy Highway	15,349		
16				
17				
18				
19	**Total Other Included**	15,349	20.88%	3,205
20	**Total Included (Lines 8 + 14 + 19)**	83,075,142		15,401,860
	Currently Excluded			
21	Low Income Tax	60,136,482		
22	Renewable Energy Tax	4,543,421		
23	Energy Transition Assistance Charge	62,080,400		
24	Electricity Distribution Tax	104,865,583		
25	Infrastructure Maintenance Fee	87,632,994		
26	Municipal Utility Tax	(63,799)		
27	Public Utility Fund	5,463,637		
28	Other Taxes Other Than Income If Any	760		
29				
30				
31	**Subtotal, Excluded**	324,659,478		
32	**Total, Included and Excluded (Line 20 + Line 28)**	407,734,623		
33	**Total Other Taxes from p114-117.14.c**	407,734,623		
34	Difference (Line 29 - Line 30)	0		

<u>Criteria for Allocation:</u>

A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Net Plant Allocator. If the taxes are 100% recovered at retail they shall not be included.

B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they shall not be included.

C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator.

D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Net Plant Allocator; provided, however, that overheads shall be treated as in footnote B above.

E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year.

Commonwealth Edison Company

Attachment 3 - Revenue Credit Workpaper

	Accounts 450 & 451		
1	Late Payment Penalties Allocated to Transmission		$ 5,081,402
	Account 454 - Rent from Electric Property		
2	Rent from Electric Property - Transmission Related		11,868,455
	Account 456 - Other Electric Revenues (Note 1)		
3	Transmission for Others (Note 3)		4,359,509
4	Schedule 1A		23,155,837
5	Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 3)		
6	Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner		
7	PJM Transitional Revenue Neutrality (Note 1)		
8	PJM Transitional Market Expansion (Note 1)		
9	Professional Services		
10	Revenues from Directly Assigned Transmission Facility Charges (Note 2)		
11	Rent or Attachment Fees associated with Transmission Facilities		
12	Gross Revenue Credits	(Sum Lines 1-11)	$ 44,465,203
13	Amount offset from Note 3 below		$ (62,623,232)
14	Total Account 454 and 456		$ (46,395,268)

15 Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 174 of Appendix A.

16 Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.

17 Note 3: If the facilities associated with the revenues are not included in the formula, the revenue is shown here, but not included in the total above and explained in the Cost Support. For example revenues associated with distribution facilities. In addition Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.

Commonwealth Edison Company
Attachment 4 - Calculation of 100 Basis Point Increase in ROE

	Return and Taxes with 100 Basis Point increase in ROE			
A	100 Basis Point increase in ROE and Income Taxes		Line 30 + Line 49 from below	565,235,037
B	100 Basis Point increase in ROE			1.00%
Return Calculation				
			Appendix A Line or Source Reference	
1	**Rate Base**		(Line 41 + Line 54)	4,973,807,300
	Long Term Interest			
2	Long Term Interest		Attachment 5	543,648,541
3	Less LTD Interest on Securitization Bonds		Attachment 8	-
4	Long Term Interest		(Line 99 - Line 100)	543,648,541
5	**Preferred Dividends**	enter positive	p118-119.29.c	-
	Common Stock			
6	Proprietary Capital		p112-113.16.c	15,609,642,785
7	Less Accumulated Other Comprehensive Income Account 219		p112-113.15.c	-
8	Less Preferred Stock		(Line 114)	-
9	Less Account 216.1		p112-113.12.c	66,497,505
10	Common Stock		(Line 103 - 104 - 105 - 106)	15,543,145,280
	Capitalization			
11	Long Term Debt		p112-113.18c-21.c	13,084,786,000
12	Less Loss on Reacquired Debt		p110-111.81.c	13,255,251
13	Plus Gain on Reacquired Debt		p112-113.61.c	0
14	Less ADIT associated with Gain or Loss		Attachment 1A - ADIT, Line 6	-3,778,410
15	Less LTD on Securitization Bonds		Attachment 8	0
16	Total Long Term Debt		(Line 108 - 109 + 110 - 111 - 112)	13,075,309,159
17	Preferred Stock		p112-113.3.c	0
18	Common Stock		(Line 107)	15,543,145,280
19	Total Capitalization		(Sum Lines 113 to 115)	28,618,454,439
20	Debt %	Total Long Term Debt	(Line 113 / Line 116)	45.7%
21	Preferred %	Preferred Stock	(Line 114 / Line 116)	0.0%
22	Common %	Common Stock	(Line 115 / Line 116)	54.3%
23	Debt Cost	Total Long Term Debt	(Line 101 / Line 113)	4.16%
24	Preferred Cost	Preferred Stock	(Line 102 / Line 114)	0.00%
25	Common Cost	Common Stock	(Line 122 + 100 basis points)	12.50%
26	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * Line 120)	1.90%
27	Weighted Cost of Preferred	Preferred Stock	(Line 118 * Line 121)	0.00%
28	Weighted Cost of Common	Common Stock	(Line 119 * Line 122)	6.79%
29	**Rate of Return on Rate Base (ROR)**		**(Sum Lines 123 to 125)**	**8.69%**
30	**Investment Return = Rate Base * Rate of Return**		**(Line 55 * Line 126)**	**432,153,990**
Composite Income Taxes				
	Income Tax Rates			
31	FIT=Federal Income Tax Rate	**(Note I from Appendix A)**		21.00%
32	SIT=State Income Tax Rate or Composite	**(Note I from Appendix A)**		9.50%
33	p = percent of federal income tax deductible for state purposes		Per State Tax Code	0.00%
34	T	T=1 - {[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)} =		28.51%
35	CIT = T / (1-T)			39.87%
36	Tax Gross-Up Factor	1 / (1-T)		1.3987
	ITC Adjustment	**(Note U from Appendix A)**		
37	Investment Tax Credit Amortization	enter negative	Attachment 1A - ADIT	-650,302
38	Tax Gross-Up Factor		(Line 36)	1.3987
39	Net Plant Allocation Factor		(Line 14)	20.88%
40	**ITC Adjustment Allocated to Transmission**		(Line 37 * 38 * 39)	**-189,915**
	Other Income Tax Adjustment			
41	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	**(Note R from Appendix A)**	Attachment 5, Line 136a	586,086
42	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	**(Note R from Appendix A)**	Attachment 5, Line 136b	-2,576,662
43	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	**(Note R from Appendix A)**	Attachment 5, Line 136c	1,019,990
44	Amortization of Other Flow-Through Items - Transmission Component	**(Note R from Appendix A)**	Attachment 5, Line 136d	0
45	Other Income Tax Adjustments - Expense / (Benefit)		(Line 41 + 42 + 43 + 44)	-970,586
46	Tax Gross-Up Factor		(Line 36)	1.3987
47	Other Income Tax Adjustment		(Line 45 * 46)	-1,357,558
48	**Income Tax Component =**	CIT=(T/1-T) * Investment Return * (1-(WCLTD/R)) =	[Line 35 * Line 30 * (1- (Line 26 / Line 29)	134,628,521
49	**Total Income Taxes**		**(Line 40 + Line 47 + Line 48)**	**133,081,048**

Commonwealth Edison Company

Attachment 5 - Cost Support

Electric / Non-electric Cost Support

	Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 Amount	Electric Portion		Details
	Plant Allocation Factors						
8	Accumulated Amortization	**(Note A)**	p200-201.21.c	4,761,035	100%		
	General Plant Direct Assignment of Account 397				**DA to Trans.**		
26	Account No. 397 Directly Assigned to Transmission		p204-207.94.g	1,072,192,882	342,458,407		Assignment based on locational analysis performed pursuant to protocol 1.g.iii.7.v and detailed in Attachment accompanying Annual Update Filing.
	Accumulated Depreciation and Amortization						
32	Less: Amount of General Depreciation Associated with Acct. 397		p219.28.c footnote	750,165,864	750,165,864		
	Materials and Supplies						
45	Stores Expense Undistributed (Account 163)	**(Note A)**	p227.16.c	0	0		
	Allocated General & Common Expenses						
60	Plus Transmission Lease Payments	**(Note A)**	p200-201.4.c	7,849,773	0		
	Depreciation Expense						
88	Amount of General Depreciation Expense Associated with Acct. 397		p336-337.10.f footnote	39,883,255	39,883,255		Acct. 397 Depreciable Plant Base times Depreciation Rate

Transmission / Non-transmission Cost Support

	Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 Amount	Transmission Related	Non-transmission Related	Details
28	**Plant Held for Future Use (Including Land)**	(Note C)	p214.47.d	160,380,741	76,190,229	84,190,512	
							Note: At each annual update, company will provide for each parcel of land a description of its intended use within a 15 year period.

CWIP & Expensed Lease Worksheet

	Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 Amount	CWIP In Form 1 Amount	Expensed Lease in Form 1 Amount	Details
	Plant Allocation Factors						
6	Electric Plant in Service	(Note B)	Attachment 10, line 5, column (d)	40,834,840,309	0		
	Plant In Service						
15	Transmission Plant In Service	(Note B)	Attachment 10, line 2, column (d)	7,449,455,528	0		
	Accumulated Depreciation						
30	Transmission Accumulated Depreciation	(Note J)	Attachment 10, line 6, column (d)	2,043,786,174	0		

EPRI Dues Cost Support

	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 Amount	EPRI Dues		Details
	Allocated General & Common Expenses						
70	Less EPRI Dues	(Note D)	p352-353	0	0		

Adjustments to A & G Expense

	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Total	Adjustment	Adjusted Total	Details
	Allocated General & Common Expenses						
62	Total A&G		p320-323.197.b	513,481,701	(225,401)	513,256,300	Adjust to remove lobbying expense, if any.
63	Fixed PBOP expense		Company Records	7,818,071			
64	Actual PBOP expense		p320-323.198.b footnote	7,005,354			Current year actual PBOP expense
65	Salaries and Benefits of specified Exelon Corp top executives		Company Records	11,476,103			Elective adjustment to certain payroll and benefit costs of Exelon Corp's senior executive team.
66	Power Procurement Expense (SAC chgs)		p320-323.198.b footnote	406,888			

Regulatory Expense Related to Transmission Cost Support

	Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 Amount	Transmission Related	Non-transmission Related	Details
	Directly Assigned A&G						
74	Regulatory Commission Exp Account 928	(Note G)	p350-351.h	3,119,164	134,952	2,984,212	Transmission-related = all FERC dockets per p350-351, excl. FERC annual charge.Includes allocated portion of regulatory costs for issuing debt.

Safety Related Advertising Cost Support

	Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 Amount	Safety Related	Non-safety Related	Details
	Directly Assigned A&G						
78	General Advertising Exp Account 930.1	(Note F)	p320-323.191.b	4,786,729	0	4,786,729	

Multistate Workpaper

	Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		State 1	State 2	State 3	State 4	State 5	Details
	Income Tax Rates							
			IL					
129	SIT=State Income Tax Rate or Composite	(Note I)	9.50%					

Education and Out Reach Cost Support

	Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 Amount	Education & Outreach	Other	Details
	Directly Assigned A&G						
75	General Advertising Exp Account 930.1	(Note K)	p320-323.191.b	4,786,729	0	4,786,729	

Excluded Plant Cost Support

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Excluded Transmission Facilities	Description of the Facilities
	Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities				
149	Excluded Transmission Facilities		(Note M)		**General Description of the Facilities**
	Instructions:			**Enter $**	
1	Remove all investment below 69 kV or generator step up transformers included in transmission plant in service that are not a result of the RTEP Process			0	
2	If unable to determine the investment below 69kV in a substation with investment of 69 kV and higher as well as below 69 kV, the following formula will be used:	**Example**		**Or Enter $**	
A	Total investment in substation	1,000,000		0	
B	Identifiable investment in Transmission (provide workpapers)	500,000		0	
C	Identifiable investment in Distribution (provide workpapers)	400,000		0	
D	Amount to be excluded (A x (C / (B + C)))	444,444		0	
					Add more lines if necessary

Prepayments and Prepaid Pension Asset

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions					Description of the Prepayments
44	**Prepayments**		W&S Allocator		
	Prepayments	139,745,092	15.46%	21,601,033	FERC Form 1- p110-111.57.c
82	**Prepaid Pension Asset**				
	Prepaid Pension Asset (not to be included in Prepayments)	1,283,712,749			Stockholder contributed portion is shown on p233.5.fNote: Attachment 1 excludes from transmission rate base the associated ADIT balance.
	Less ADIT	(427,814,182)			p276-277 footnote
	Net Prepaid Pension Asset	855,898,567	15.46%	132,300,126	

Miscellaneous Rate Base Adjustment

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Amount	Details
44a	**Under / (Over) Collection of ARO Remediation Costs**		Enter $	
	Cumulative ARC depreciation expense and ARO accretion expense since May 1, 2007	Company Records	2,262,871	
	Cumulative ARO remediation costs since May 1, 2007	Company Records	7,256,608	
	Under / (Over) Collection of ARO Remediation Costs		4,993,737	

Outstanding Network Credits Cost Support

	Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Outstanding Network Credits	Description of the Credits
	Network Credits		**Enter $**	
53	Outstanding Network Credits	(Note N)	0	
			0	Total
				Add more lines if necessary

Adjustments to Transmission O&M

	Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Total	Transm O&M LSE Adjustment	Transmission Related	Details
56	Transmission O&M	p320-323.112.b	637,084,409	(482,071,821)	155,012,588	Acct. 566 adjusted, and Accts. 561.4 and 561.8 included to remove PJM LSE expenses not recoverable in ComEd's OATT rate. See FERC Form 1, footnote to p320-323.97.b
57	Less Account 565	p320-323.96.b	10,846,956		10,846,956	Transmission related 565 is to include the TX revenue requirement of ComEd of Indiana

Interest Expense Adjustment

	Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Long Term Interest per Form 1	Amortization related to Interest Rate Swaps	Total Long Term Interest	Details
	Adjustment to Amortize Losses Associated with Interest Rate Swaps					
99	Long Term Interest	p114-117.62-67.c	543,648,541	0	543,648,541	The amortization of Series 98 to 102 Rate Swaps is included in Long Term Debt FERC Acct 427.

Interest on Outstanding Network Credits Cost Support

	Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Interest on Network Credits	Description of the Interest on the Credits
	Revenue Credits & Interest on Network Credits				
155	Interest on Network Credits	(Note N)	Company Records	0	
					Add more lines if necessary

Facility Credits under Section 30.9 of the PJM OATT

	Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Amount	Description & PJM Documentation
	Net Revenue Requirement		
171	Facility Credits under Section 30.9 of the PJM OATT		

PJM Load Cost Support

	Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			1 CP Peak	Description & PJM Documentation
	Network Zonal Service Rate				
173	1 CP Peak	(Note L)	PJM Data	20,714	

Statements BG/BH (Present and Proposed Revenues)

Customer+A39	Billing Determinants	Current Rate	Proposed Rate	Current Revenues	Proposed Revenues	Change in Revenues
				-	-	-
Note: ComEd does not have billing determinants of its wholesale customers. This is confidential information in the possession of PJM Interconnection, LLC.						
Total				-	-	-

Other Income Tax Adjustments

Line	Component Descriptions	Instruction References	Transmission Depreciation Expense Amount		Tax Rate from Attachment H-13A, Line 131		Amount to Attachment H-13A, Line 136e
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	Instr. 1, 2, 3 below	$ 2,056,081	X	28.51%	=	$ 586,086
	Amortization of Deficient /(Excess) Deferred Taxes - Transmission Component						
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	Instr. 4 below					(2,576,662)
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	Instr. 4 below					1,019,990
136d	Amortization of Other Flow-Through Items - Transmission Component	Instr. 5 below					
136e	**Total Other Income Tax Adjustments - Expense / (Benefit)**						$ (970,586)

Instr. #s	Instructions
Inst. 1	Transmission Depreciation Expense is the gross cumulative amount based upon tax records of capitalized AFUDC equity embedded in the gross plant attributable to the transmission function multiplied by the Capital Recovery Rate (described in Instruction 2).
Inst. 2	Capital Recovery Rate is the book depreciation rate applicable to the underlying plant assets.
Inst. 3	"AFUDC Equity" category reflects the nondeductible component of depreciation expense related to the capitalized equity portion of Allowance for Funds Used During Construction (AFUDC).
Inst. 4	Upon enactment of changes in tax law, accumulated deferred income taxes are re-measured and adjusted in the Company's books of account, resulting in deficient or (excess) accumulated deferred income taxes (ADIT). Such deficient or (excess) ADIT attributed to the transmission function will be based upon tax records and calculated in the calendar year in which the deficient or (excess) amount was measured and recorded for financial reporting purposes. See Attachment 1B - ADIT Amortization, Column G, Line 31 and Line 79 for additional information and support for the current year amortization. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
Inst. 5	Other Flow-Through Items - In the past regulatory agencies required certain federal and state income tax savings resulting from temporary differences between the amount of taxes computed for ratemaking purposes and taxes on the amount of actual current federal income tax liability to be immediately "flowed through" rates for certain assets. The "flow-through" savings were accounted for in deferred tax balances, based on the expectation and understanding that while tax savings would be immediately flowed through to ratepayers, the flow-through expense incurred when the temporary differences reverse would be recovered from ratepayers. The "Amortization of Other Flow-Through Items" represents the transmission portion of tax expense relating to the reversal of these temporary differences. The Other Flow-Through balance as of September 30, 2018 will reverse beginning October 1, 2018 based on the prescribed periods.

Commonwealth Edison Company
Attachment 6 - Estimate and Reconciliation Worksheet

Step	Month	Year	Action
Exec Summary			
1	April	Year 2	TO populates the formula with Year 1 data
2	April	Year 2	TO estimates all transmission Cap Adds for Year 2 weighted based on Months expected to be in service in Year 2
3	April	Year 2	TO adds weighted Cap Adds to plant in service in Formula (Appendix A, Line 17)
4	May	Year 2	Post results of Step 3 on PJM web site
5	June	Year 2	Results of Step 3 go into effect
6	April	Year 3	TO populates the formula with Year 2 data
7	April	Year 3	TO estimates all transmission Cap Adds during Year 3 weighted based on Months expected to be in service in Year 3
8	April	Year 3	Reconciliation - TO calculates Reconciliation by removing from Year 2 data - the total Cap Adds placed in service in Year 2 and adding weighted average in Year 2 Cap Adds in Reconciliation (adjusted to include any Reconciliation amount from prior year).
9	April	Year 3	Reconciliation - TO adds the difference between the Reconciliation in Step 8 and the forecast in Line 5 with interest to the result of Step 7 (this difference is also added to Step 8 in the subsequent year)
10	May	Year 3	Post results of Step 9 on PJM web site
11	June	Year 3	Results of Step 9 go into effect

Reconciliation Details

1 April Year 2 TO populates the formula with Year 1 data

Rev Req based on Year 1 data — Must run Appendix A to get this number (without any cap adds in Appendix A, line 17)

2 April Year 2 TO estimates all transmission Cap Adds for Year 2 weighted based on Months expected to be in service in Year 2

	(A) Other Projects PIS (Monthly change in balance)	(B) Grand Prairie CWIP EOY Balance and Increments	(C) Weighting	Time Weighted Amounts (D) = (A) * (C)/12 Other Projects PIS (Monthly change in balance)	Time Weighted Amounts (E) = (B) * (C)/12 Grand Prairie CWIP EOY Balance and Increments	
Dec Balance			12	-	-	
Jan			11.5	-	-	
Feb			10.5	-	-	
Mar			9.5	-	-	
Apr			8.5	-	-	
May			7.5	-	-	
Jun			6.5	-	-	
Jul			5.5	-	-	
Aug			4.5	-	-	
Sep			3.5	-	-	
Oct			2.5	-	-	
Nov			1.5	-	-	
Dec			0.5	-	-	
Total	-	-		-	-	Total
				#DIV/0!		Average Months [total column (D)/ total column (A)*12]
New Transmission Plant Additions for Year 2 (weighted by months in service)				-		Total Column D — To line 17 of Appendix A
CWIP (weighted monthly balances)					-	Total Column E — To line 43 of Appendix A

3 April Year 2

4 May Year 2 Post results of Step 3 on PJM web site

$ 932,396,937 — Must run Appendix A to get this number (with prospective weighted cap adds in Appendix A, line 17)

5 June Year 2 Results of Step 3 go into effect

6 April Year 3 TO populates the formula with Year 2 data

932,396,937 Rev Req based on Prior Year data — Must run Appendix A to get this number (without any cap adds in Appendix A, line 17)

7 April Year 3 TO estimates all transmission Cap Adds during Year 3 weighted based on Months expected to be in service in Year 3

	(A) Other Projects PIS (Monthly change in balance)	(B) Grand Prairie CWIP EOY Balance and Increments	(C) Weighting	Time Weighted Amounts (D) = (A) * (C)/12 Other Projects PIS (Monthly change in balance)	(E) = (B) * (C)/12 Grand Prairie CWIP EOY Balance and Increments	
Dec Balance			12	-	-	
Jan			11.5	-	-	
Feb			10.5	-	-	
Mar			9.5	-	-	
Apr			8.5	-	-	
May			7.5	-	-	
Jun			6.5	-	-	
Jul			5.5	-	-	
Aug			4.5	-	-	
Sep			3.5	-	-	
Oct			2.5	-	-	
Nov			1.5	-	-	
Dec			0.5	-	-	
Total	-	-		-	-	Total
				#DIV/0!		Average Months [total column (D)/ total column (A)*12]
New Transmission Plant Additions for Year 2 (weighted by months in service)				-		Total Column D To line 17 of Appendix A
CWIP (weighted monthly balances)					-	Total Column E To line 43 of Appendix A

New Transmission Plant Additions for Year 2 (weighted by months in service)

8 April Year 3 Reconciliation - TO calculates Reconciliation by removing from Year 2 data - the total Cap Adds placed in service in Year 2 and adding weighted average in Year 2 Cap Adds in Reconciliation (adjusted to include any Reconciliation amount from prior year).

Remove all Cap Adds placed in service in Year 2
For Reconciliation only - remove actual New Transmission Plant Additions for Year 2 $ - < Input to Appendix A, Line16)

Add weighted Cap Adds actually placed in service in Year 2

	(A) Other Projects PIS (Monthly change in balance)	(B) Grand Prairie CWIP EOY Balance and Increments	(C) Weighting	Time Weighted Amounts (D) = (A) * (C)/12 Other Projects PIS (Monthly change in balance)	(E) = (B) * (C)/12 Grand Prairie CWIP EOY Balance and Increments	
Dec Balance			12	-	-	
Jan			11.5	-	-	
Feb			10.5	-	-	
Mar			9.5	-	-	
Apr			8.5	-	-	
May			7.5	-	-	
Jun			6.5	-	-	
Jul			5.5	-	-	
Aug			4.5	-	-	
Sep			3.5	-	-	
Oct			2.5	-	-	
Nov			1.5	-	-	
Dec			0.5	-	-	
Total	-	-		-	-	Total
				#DIV/0!		Average Months [total column (D)/ total column (A)*12]
New Transmission Plant Additions for Year 2 (weighted by months in service)				-		Total Column D To line of Appendix A
CWIP (weighted monthly balances)					-	Total Column E To line of Appendix A

939,463,661 Result of Formula for Reconciliation Must run Appendix A with cap adds in Appendix A, line 16 & line 17
(Year 2 data with total of Year 2 Cap Adds removed and monthly weighted average of Year 2 Cap Adds added in)

9 April Year 3 Reconciliation - TO adds the difference between the Reconciliation in Step 8 and the forecast in Line 5 with interest to the result of Step 7 (this difference is also added to Step 8 in the subsequent year)

The Reconciliation in Step 8		The forecast in Prior Year		June 2026 - May 2027
$ 939,463,661	-	$ 932,396,937	=	$ 7,066,724

Interest on Amount of Refunds or Surcharges

Interest 35.19a for March Current Yr 0.6100%

Month	Yr	1/12 of Step 9	Interest 35.19a for March Current Yr	Months	Interest	Surcharge (Refund) Owed
Jun	Year 1	588,894	0.6100%	11.5	41,311	630,205
Jul	Year 1	588,894	0.6100%	10.5	37,719	626,612
Aug	Year 1	588,894	0.6100%	9.5	34,126	623,020
Sep	Year 1	588,894	0.6100%	8.5	30,534	619,428
Oct	Year 1	588,894	0.6100%	7.5	26,942	615,836
Nov	Year 1	588,894	0.6100%	6.5	23,350	612,243
Dec	Year 1	588,894	0.6100%	5.5	19,757	608,651
Jan	Year 2	588,894	0.6100%	4.5	16,165	605,059
Feb	Year 2	588,894	0.6100%	3.5	12,573	601,467
Mar	Year 2	588,894	0.6100%	2.5	8,981	597,874
Apr	Year 2	588,894	0.6100%	1.5	5,388	594,282
May	Year 2	588,894	0.6100%	0.5	1,796	590,690
Total		7,066,724				7,325,366

		Balance	Interest	Amort	Balance
Jun	Year 2	7,325,366	0.6100%	634,921	6,735,130
Jul	Year 2	6,735,130	0.6100%	634,921	6,141,293
Aug	Year 2	6,141,293	0.6100%	634,921	5,543,833
Sep	Year 2	5,543,833	0.6100%	634,921	4,942,729
Oct	Year 2	4,942,729	0.6100%	634,921	4,337,959
Nov	Year 2	4,337,959	0.6100%	634,921	3,729,499
Dec	Year 2	3,729,499	0.6100%	634,921	3,117,328
Jan	Year 3	3,117,328	0.6100%	634,921	2,501,422
Feb	Year 3	2,501,422	0.6100%	634,921	1,881,760
Mar	Year 3	1,881,760	0.6100%	634,921	1,258,317
Apr	Year 3	1,258,317	0.6100%	634,921	631,072
May	Year 3	631,072	0.6100%	634,921	(0)
Total with interest				7,619,055	

The difference between the Reconciliation in Step 8 and the forecast in Prior Year with interest		7,619,055
Prior Period Adjustment - See Att. 15		(145,642)
Total true-up amount		7,473,413
Rev Req based on Year 2 data with estimated Cap Adds for Year 3 (Step 8)	$	963,515,615
Revenue Requirement for Year 3		970,989,028

10	May	Year 3	Post results of Step 9 on PJM web site
			Post results of Step 3 on PJM web site
11	June	Year 3	Results of Step 9 go into effect
			$ -

Commonwealth Edison Company
Attachment 6 - Reconciliation Worksheet

Step

1 Calculation of Calendar Revenues for Trued-Up Year

Line #			Filing Year minus 2	Filing Year minus 1	
1	Rate ($/MW-Year)	Appendix A, Line 174 of Applicable Update			
2	Daily Rate ($/MW-Day)	Line 1 / number of days in the year	-	-	
3	Number of Days Effective in Calendar Year				
4	1 CP Peak	Appendix A, Line 173 of Applicable Update			
5	Total PJM Billed Revenues from Applicable Update	Lines 2 * 3 * 4	-	-	
6	True-Up from applicable update	Appendix A, Line 169 of Applicable Update			
7	Effective Number of Days in Calendar Year		-	-	
8	Total Number of Days in Calendar Year		0	0	
9	True-Up Included in PJM Billed Revenues Above	Lines 6 * 7 / 8	-	-	
					Total
10	Billed PJM Revenues, Excluding Impact of True-Up	Line 5 minus Line 9	-	-	-

Note: Filing Year is the year when this Attachment H-13A Forecast Formula is filed.

2 Comparison of Trued-Up File to Calendar Revenues

Trued-Up Revenue Requirement per Lines 168, 170 & 171 of Attachment 14	
Minus: Calendar Revenues per Step 1 above	$ -
(Refund)/Surcharge before interest	-

Interest on Amount of Refunds or Surcharges
Interest 35.19a for March Current Yr

Month	Yr	1/12 of Step 2	Interest 35.19a for March Current Yr	Months	Interest	(Refund)/Surcharge
Jun		-	0.0000%	11.5	-	-
Jul		-	0.0000%	10.5	-	-
Aug		-	0.0000%	9.5	-	-
Sep		-	0.0000%	8.5	-	-
Oct		-	0.0000%	7.5	-	-
Nov		-	0.0000%	6.5	-	-
Dec		-	0.0000%	5.5	-	-
Jan		-	0.0000%	4.5	-	-
Feb		-	0.0000%	3.5	-	-
Mar		-	0.0000%	2.5	-	-
Apr		-	0.0000%	1.5	-	-
May		-	0.0000%	0.5	-	-
Total		-				-

		Balance	Interest	Amort	Balance
Jun		-	0.0000%	-	-
Jul		-	0.0000%	-	-
Aug		-	0.0000%	-	-
Sep		-	0.0000%	-	-
Oct		-	0.0000%	-	-
Nov		-	0.0000%	-	-
Dec		-	0.0000%	-	-
Jan		-	0.0000%	-	-
Feb		-	0.0000%	-	-
Mar		-	0.0000%	-	-
Apr		-	0.0000%	-	-
May		-	0.0000%	-	-
Total with interest				-	

Difference between the Trued-Up Revenue Requirement and the Calendar Billed Revenues (excl. true-up) with interest	-
True-Up Adjustments	-
Total true-up amount	-
Revenue Requirement based on most recent Calendar Year data with estimated Cap Adds for Filing Year	
Net Zonal Revenue Requirement for Filing Year	-

Notes: This worksheet will be not be populated when calculating the actual revenue requirement in Attachment 14 - True-Up Formula.

True-Ups will be performed using the version of this Attachment 6 that was effective when costs were incurred. E.g., true-up of costs incurred in 2025 will use version of Attachment 6 that was effective in 2025.

Commonwealth Edison Company
Attachment 6a - Transmission Capital Additions Worksheet

New Transmission Plant Additions for Filing Year

	(A) Transmission Plant Additions (monthly change in balance)	(B) CWIP EOY Balance and Increments	(C) Weighting	Time Weighted Amounts (D) = (A) * (C)/12 Other Projects PIS (Monthly change in balance)	(E) = (B) * (C)/12 CWIP EOY Balance and Increments		
Dec Balance			12	-	-		
Jan	2,269,631		11.5	2,175,063	-		
Feb	2,754,793		10.5	2,410,444	-		
Mar	6,228,264		9.5	4,930,709	-		
Apr	7,620,735		8.5	5,398,020	-		
May	14,588,499		7.5	9,117,812	-		
Jun	40,900,005		6.5	22,154,169	-		
Jul	7,583,473		5.5	3,475,759	-		
Aug	6,672,082		4.5	2,502,031	-		
Sep	7,235,558		3.5	2,110,371	-		
Oct	10,478,279		2.5	2,182,975	-		
Nov	12,051,339		1.5	1,506,417	-		
Dec	437,568,070		0.5	18,232,003	-		
Total	555,950,730	-		76,195,774	-	Total	
				1.644658843		Average Months [total column (D)/ total column (A)*12]	
New Transmission Plant Additions for Filing Year (weighted by months in service)				76,195,774		Total Column D	To line 17 of Appendix A
CWIP (weighted monthly balances)					-	Total Column E	To line 43 of Appendix A

Note: This section of the worksheet will be not be populated when calculating the actual revenue requirement in Attachment 14 - True-Up Formula.

For Reconciliation only

Remove actual New Transmission Plant Additions for Filing Year - 1 $ - To line 16 of Appendix A

Add weighted Transmission Plant Additions actually placed in service in Filing Year - 1

	(A) Transmission Plant Additions (monthly change in balance)	(B) CWIP EOY Balance and Increments	(C) Weighting	Time Weighted Amounts (D) = (A) * (C)/12 Other Projects PIS (Monthly change in balance)	(E) = (B) * (C)/12 CWIP EOY Balance and Increments		
Dec Balance			12	-	-		
Jan			11.5	-	-		
Feb			10.5	-	-		
Mar			9.5	-	-		
Apr			8.5	-	-		
May			7.5	-	-		
Jun			6.5	-	-		
Jul			5.5	-	-		
Aug			4.5	-	-		
Sep			3.5	-	-		
Oct			2.5	-	-		
Nov			1.5	-	-		
Dec			0.5	-	-		
Total	-	-		-	-	Total	
				#DIV/0!		Average Months [total column (D)/ total column (A)*12]	
New Transmission Plant Additions for Filing Year -1 (weighted by months in service)				-		Total Column D	To line 17 of Appendix A
CWIP (weighted monthly balances)					-	Total Column E	To line 43 of Appendix A

Attachment 7 - Transmission Enhancement Charge Worksheet

Line				
1	New Plant Carrying Charge			
2	**Fixed Charge Rate (FCR) if not a CIAC**			
		Appendix A Line No.		
3		A	160	15.0724%
4		B	167	15.7714%
5		C		0.6990%
6	**FCR if a CIAC**			
7		D	161	5.3150%

8 **The FCR resulting from Formula in a given year is used for that year only.**
9 **Therefore actual revenues collected in a year do not change based on cost data for subsequent years**

Line		Details		West Loop Plant in Service	Byron to Wayne 345 kV circuit (b2141)	TSS93 Loretto to TSS112 Wilton Center 345 kV (b2728)	Nelson & Quad Cities (b2692.1 & b2692.2)
10							
11	"Yes" if a project under PJM OATT Schedule 12, otherwise "No"	Schedule 12	(Yes or No)	No	Yes	Yes	Yes
12	Useful life of the project	Life		39.53	39.53	39.53	39.53
13	"Yes" if the customer has paid a lumpsum payment in the amount of the investment on line 17, Otherwise "No"	CIAC	(Yes or No)	No	No	No	No
14	Input the allowed increase in ROE	Increased ROE (Basis Points)		150			
15	From line 3 above if "No" on line 13 and From line 7 above if "Yes" on line 13	11.5% ROE		15.0724%	15.0724%	15.0724%	15.0724%
16	(Line 14/100 times line 5) + Line 15	FCR for This Project		16.1208%	15.0724%	15.0724%	15.0724%
17	Project subaccount of Plant in Service Account 101 or 106 if not yet classified	Investment		257,207,634	189,787,635	8,788,307	8,725,979
18	Line 17 divided by line 12	Annual Depreciation Exp		6,507,353	4,801,627	222,344	220,767
19	Month in which project is placed in service (e.g. Jan=1)	In Service Month (1-12)		1	1	1	4

Line	Details	Invest Yr	West Loop Plant in Service Beginning	Depreciation	Ending	Revenue	Byron to Wayne 345 kV circuit (b2141) Beginning	Depreciation	Ending	Revenue
20		Invest Yr	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue
55	W 11.5 % ROE	2024	169,200,220	6,507,353	162,692,867	30,701,004	158,965,980	4,801,627	154,164,352	27,727,023
56	W Increased ROE	2024	169,200,220	6,507,353	162,692,867	32,362,092	158,965,980	4,801,627	154,164,352	27,727,023
57	W 11.5 % ROE	2025	162,692,867	6,507,353	156,185,514	29,353,460	154,164,352	4,801,627	149,362,725	26,649,728
58	W Increased ROE	2025	162,692,867	6,507,353	156,185,514	30,917,908	154,164,352	4,801,627	149,362,725	26,649,728
59	W 11.5 % ROE	2026	156,185,514	6,507,353	149,678,160	29,067,437	149,362,725	4,801,627	144,561,098	26,590,447
60	W Increased ROE	2026	156,185,514	6,507,353	149,678,160	30,636,738	149,362,725	4,801,627	144,561,098	26,590,447
61	W 11.5 % ROE	2027	149,678,160	6,507,353	143,170,807	28,086,623	144,561,098	4,801,627	139,759,471	25,866,727
62	W Increased ROE	2027	149,678,160	6,507,353	143,170,807	29,587,698	144,561,098	4,801,627	139,759,471	25,866,727
63	W 11.5 % ROE	2028	143,170,807	6,507,353	136,663,454	27,105,809	139,759,471	4,801,627	134,957,844	25,143,007
64	W Increased ROE	2028	143,170,807	6,507,353	136,663,454	28,538,657	139,759,471	4,801,627	134,957,844	25,143,007
65	W 11.5 % ROE	2029	136,663,454	6,507,353	130,156,101	26,124,995	134,957,844	4,801,627	130,156,217	24,419,287
66	W Increased ROE	2029	136,663,454	6,507,353	130,156,101	27,489,617	134,957,844	4,801,627	130,156,217	24,419,287
67	W 11.5 % ROE	2030	130,156,101	6,507,353	123,648,748	25,144,181	130,156,217	4,801,627	125,354,589	23,695,566
68	W Increased ROE	2030	130,156,101	6,507,353	123,648,748	26,440,577	130,156,217	4,801,627	125,354,589	23,695,566
69	W 11.5 % ROE	2031	123,648,748	6,507,353	117,141,395	24,163,367	125,354,589	4,801,627	120,552,962	22,971,846
70	W Increased ROE	2031	123,648,748	6,507,353	117,141,395	25,391,536	125,354,589	4,801,627	120,552,962	22,971,846
71	W 11.5 % ROE	2032	117,141,395	6,507,353	110,634,042	23,182,553	120,552,962	4,801,627	115,751,335	22,248,126
72	W Increased ROE	2032	117,141,395	6,507,353	110,634,042	24,342,496	120,552,962	4,801,627	115,751,335	22,248,126
73	W 11.5 % ROE	2033	110,634,042	6,507,353	104,126,688	22,201,739	115,751,335	4,801,627	110,949,708	21,524,406
74	W Increased ROE	2033	110,634,042	6,507,353	104,126,688	23,293,456	115,751,335	4,801,627	110,949,708	21,524,406
75	W 11.5 % ROE	2034	104,126,688	6,507,353	97,619,335	21,220,925	110,949,708	4,801,627	106,148,081	20,800,685
76	W Increased ROE	2034	104,126,688	6,507,353	97,619,335	22,244,415	110,949,708	4,801,627	106,148,081	20,800,685
77	W 11.5 % ROE	2035	97,619,335	6,507,353	91,111,982	20,240,111	106,148,081	4,801,627	101,346,454	20,076,965
78	W Increased ROE	2035	97,619,335	6,507,353	91,111,982	21,195,375	106,148,081	4,801,627	101,346,454	20,076,965
79	W 11.5 % ROE	2036	91,111,982	6,507,353	84,604,629	19,259,297	101,346,454	4,801,627	96,544,826	19,353,245
80	W Increased ROE	2036	91,111,982	6,507,353	84,604,629	20,146,335	101,346,454	4,801,627	96,544,826	19,353,245
81	W 11.5 % ROE	2037	84,604,629	6,507,353	78,097,276	18,278,483	96,544,826	4,801,627	91,743,199	18,629,525
82	W Increased ROE	2037	84,604,629	6,507,353	78,097,276	19,097,294	96,544,826	4,801,627	91,743,199	18,629,525
83	W 11.5 % ROE	2038	78,097,276	6,507,353	71,589,923	17,297,669	91,743,199	4,801,627	86,941,572	17,905,805
84	W Increased ROE	2038	78,097,276	6,507,353	71,589,923	18,048,254	91,743,199	4,801,627	86,941,572	17,905,805
85	W 11.5 % ROE	2039	71,589,923	6,507,353	65,082,570	16,316,855	86,941,572	4,801,627	82,139,945	17,182,084
86	W Increased ROE	2039	71,589,923	6,507,353	65,082,570	16,999,214	86,941,572	4,801,627	82,139,945	17,182,084
87	W 11.5 % ROE	2040	65,082,570	6,507,353	58,575,217	15,336,041	82,139,945	4,801,627	77,338,318	16,458,364
88	W Increased ROE	2040	65,082,570	6,507,353	58,575,217	15,950,173	82,139,945	4,801,627	77,338,318	16,458,364
89	W 11.5 % ROE	2041	58,575,217	6,507,353	52,067,863	14,355,227	77,338,318	4,801,627	72,536,691	15,734,644
90	W Increased ROE	2041	58,575,217	6,507,353	52,067,863	14,901,133	77,338,318	4,801,627	72,536,691	15,734,644
91	W 11.5 % ROE	2042	52,067,863	6,507,353	45,560,510	13,374,413	72,536,691	4,801,627	67,735,063	15,010,924
92	W Increased ROE	2042	52,067,863	6,507,353	45,560,510	13,852,093	72,536,691	4,801,627	67,735,063	15,010,924
93	W 11.5 % ROE	2043	45,560,510	6,507,353	39,053,157	12,393,599	67,735,063	4,801,627	62,933,436	14,287,203
94	W Increased ROE	2043	45,560,510	6,507,353	39,053,157	12,803,052	67,735,063	4,801,627	62,933,436	14,287,203
95	....	....								

Line	Details	Invest Yr	TSS93 Loretto to TSS112 Wilton Center 345 kV (b2728) Beginning	Depreciation	Ending	Revenue	Nelson & Quad Cities (b2692.1 & b2692.2) Beginning	Depreciation	Ending	Revenue	Total	Incentive Charged	Revenue Credit
20		Invest Yr	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Total	Incentive Charged	Revenue Credit
55	W 11.5 % ROE	2024	7,506,020	222,344	7,283,676	1,305,481	7,718,128	220,767	7,497,361	1,335,681	$ 61,069,190		$ 61,069,190
56	W Increased ROE	2024	7,506,020	222,344	7,283,676	1,305,481	7,718,128	220,767	7,497,361	1,335,681	$ 62,730,278	$ 62,730,278	
57	W 11.5 % ROE	2025	7,283,676	222,344	7,061,331	1,255,244	7,497,361	220,767	7,276,594	1,285,154	$ 58,543,586		$ 58,543,586
58	W Increased ROE	2025	7,283,676	222,344	7,061,331	1,255,244	7,497,361	220,767	7,276,594	1,285,154	$ 60,108,034	$ 60,108,034	
59	W 11.5 % ROE	2026	7,061,331	222,344	6,838,987	1,253,143	7,276,594	220,767	7,055,827	1,284,249	$ 58,195,277		$ 58,195,277
60	W Increased ROE	2026	7,061,331	222,344	6,838,987	1,253,143	7,276,594	220,767	7,055,827	1,284,249	$ 59,764,578	$ 59,764,578	
61	W 11.5 % ROE	2027	6,838,987	222,344	6,616,643	1,219,631	7,055,827	220,767	6,835,059	1,250,974	$ 56,423,955		$ 56,423,955
62	W Increased ROE	2027	6,838,987	222,344	6,616,643	1,219,631	7,055,827	220,767	6,835,059	1,250,974	$ 57,925,030	$ 57,925,030	
63	W 11.5 % ROE	2028	6,616,643	222,344	6,394,299	1,186,118	6,835,059	220,767	6,614,292	1,217,700	$ 54,652,634		$ 54,652,634
64	W Increased ROE	2028	6,616,643	222,344	6,394,299	1,186,118	6,835,059	220,767	6,614,292	1,217,700	$ 56,085,482	$ 56,085,482	
65	W 11.5 % ROE	2029	6,394,299	222,344	6,171,955	1,152,606	6,614,292	220,767	6,393,525	1,184,425	$ 52,881,312		$ 52,881,312
66	W Increased ROE	2029	6,394,299	222,344	6,171,955	1,152,606	6,614,292	220,767	6,393,525	1,184,425	$ 54,245,934	$ 54,245,934	
67	W 11.5 % ROE	2030	6,171,955	222,344	5,949,611	1,119,093	6,393,525	220,767	6,172,757	1,151,150	$ 51,109,990		$ 51,109,990
68	W Increased ROE	2030	6,171,955	222,344	5,949,611	1,119,093	6,393,525	220,767	6,172,757	1,151,150	$ 52,406,386	$ 52,406,386	
69	W 11.5 % ROE	2031	5,949,611	222,344	5,727,266	1,085,580	6,172,757	220,767	5,951,990	1,117,875	$ 49,338,668		$ 49,338,668
70	W Increased ROE	2031	5,949,611	222,344	5,727,266	1,085,580	6,172,757	220,767	5,951,990	1,117,875	$ 50,566,838	$ 50,566,838	
71	W 11.5 % ROE	2032	5,727,266	222,344	5,504,922	1,052,068	5,951,990	220,767	5,731,223	1,084,600	$ 47,567,347		$ 47,567,347
72	W Increased ROE	2032	5,727,266	222,344	5,504,922	1,052,068	5,951,990	220,767	5,731,223	1,084,600	$ 48,727,290	$ 48,727,290	
73	W 11.5 % ROE	2033	5,504,922	222,344	5,282,578	1,018,555	5,731,223	220,767	5,510,456	1,051,325	$ 45,796,025		$ 45,796,025
74	W Increased ROE	2033	5,504,922	222,344	5,282,578	1,018,555	5,731,223	220,767	5,510,456	1,051,325	$ 46,887,741	$ 46,887,741	
75	W 11.5 % ROE	2034	5,282,578	222,344	5,060,234	985,043	5,510,456	220,767	5,289,688	1,018,050	$ 44,024,703		$ 44,024,703
76	W Increased ROE	2034	5,282,578	222,344	5,060,234	985,043	5,510,456	220,767	5,289,688	1,018,050	$ 45,048,193	$ 45,048,193	
77	W 11.5 % ROE	2035	5,060,234	222,344	4,837,890	951,530	5,289,688	220,767	5,068,921	984,775	$ 42,253,382		$ 42,253,382
78	W Increased ROE	2035	5,060,234	222,344	4,837,890	951,530	5,289,688	220,767	5,068,921	984,775	$ 43,208,645	$ 43,208,645	
79	W 11.5 % ROE	2036	4,837,890	222,344	4,615,546	918,017	5,068,921	220,767	4,848,154	951,500	$ 40,482,060		$ 40,482,060
80	W Increased ROE	2036	4,837,890	222,344	4,615,546	918,017	5,068,921	220,767	4,848,154	951,500	$ 41,369,097	$ 41,369,097	
81	W 11.5 % ROE	2037	4,615,546	222,344	4,393,201	884,505	4,848,154	220,767	4,627,387	918,225	$ 38,710,738		$ 38,710,738
82	W Increased ROE	2037	4,615,546	222,344	4,393,201	884,505	4,848,154	220,767	4,627,387	918,225	$ 39,529,549	$ 39,529,549	
83	W 11.5 % ROE	2038	4,393,201	222,344	4,170,857	850,992	4,627,387	220,767	4,406,619	884,950	$ 36,939,416		$ 36,939,416
84	W Increased ROE	2038	4,393,201	222,344	4,170,857	850,992	4,627,387	220,767	4,406,619	884,950	$ 37,690,001	$ 37,690,001	
85	W 11.5 % ROE	2039	4,170,857	222,344	3,948,513	817,480	4,406,619	220,767	4,185,852	851,675	$ 35,168,095		$ 35,168,095
86	W Increased ROE	2039	4,170,857	222,344	3,948,513	817,480	4,406,619	220,767	4,185,852	851,675	$ 35,850,453	$ 35,850,453	
87	W 11.5 % ROE	2040	3,948,513	222,344	3,726,169	783,967	4,185,852	220,767	3,965,085	818,401	$ 33,396,773		$ 33,396,773
88	W Increased ROE	2040	3,948,513	222,344	3,726,169	783,967	4,185,852	220,767	3,965,085	818,401	$ 34,010,905	$ 34,010,905	
89	W 11.5 % ROE	2041	3,726,169	222,344	3,503,825	750,454	3,965,085	220,767	3,744,318	785,126	$ 31,625,451		$ 31,625,451
90	W Increased ROE	2041	3,726,169	222,344	3,503,825	750,454	3,965,085	220,767	3,744,318	785,126	$ 32,171,357	$ 32,171,357	
91	W 11.5 % ROE	2042	3,503,825	222,344	3,281,481	716,942	3,744,318	220,767	3,523,550	751,851	$ 29,854,130		$ 29,854,130
92	W Increased ROE	2042	3,503,825	222,344	3,281,481	716,942	3,744,318	220,767	3,523,550	751,851	$ 30,331,809	$ 30,331,809	
93	W 11.5 % ROE	2043	3,281,481	222,344	3,059,136	683,429	3,523,550	220,767	3,302,783	718,576	$ 28,082,808		$ 28,082,808
94	W Increased ROE	2043	3,281,481	222,344	3,059,136	683,429	3,523,550	220,767	3,302,783	718,576	$ 28,492,261	$ 28,492,261	
95	....	....	....	.....	.....	....	....	.....	.....	....	....	....	....

On the formulas used in the Columns for lines 22+ are as follows
For Plant in service: (first year means first year the project is placed in service)
"Beginning" is the investment on line 17 for the first year and is the "Ending" for the prior year after the first year
"Depreciation" is the annual depreciation in line 18 divided by twelve times the difference of thirteen minus line 19 in the first year and line 18 thereafter if "no" on line 13. "Depreciation" is "0" (zero) if "Yes" on line 13
"Ending" is "Beginning" less "Depreciation"
Revenue is "Ending" times line 16 for the current year times the quotient line 19 divided by 13 plus "Depreciation" for the first year and "Ending" times line 16 plus "Depreciation" thereafter

Commonwealth Edison Company

Attachment 8 - Company Exhibit - Securitization Workpaper

Line #		
	Long Term Interest	
100	**Less LTD Interest on Securitization Bonds**	
	Capitalization	
112	**Less LTD on Securitization Bonds**	

Calculation of the above Securitization Adjustments

Commonwealth Edison Company

Attachment 9 - Depreciation Rates

Plant Type	Applied Deprec. Rate (%)
Transmission (1)	2.53
General and Intangible Plant	
Acount 390: Structures and Improvement	2.60
Account 391.01: Office Furniture & Equipment: Office Machines	10.00
Account 391.02: Office Furniture & Equipment: Furniture/Equipment	6.67
Account 391.03: Office Furniture & Equipment: Computer Equipment	19.99
Account 392.00: Transportation Equipment - Passenger Cars	10.92
Account 392.01: Transportation Equipment - Tractor Trucks	1.24
Account 392.02: Transportation Equipment - Trailers	4.41
Account 392.05: Transportation Equipment - Trucks < 13,000 pounds	7.45
Account 392.06: Transportation Equipment - Trucks >= 13,000 pounds	5.86
Account 393: Stores Equipment	6.67
Account 394: Tools, Shop, & Garage Equipment	4.00
Account 395: Laboratory Equipment	6.67
Account 396: Power Operated Equipment	6.63
Account 397: Communications Equipment	7.33
Account 397.01: Communications Equipment: Mesh Comm. Network Devices	11.00
Account 397.02: Communications Equipment: Smart Street Lights	9.17
Account 397.03: Communication Equipment: SCADA, Fiber Optic, and Microwave Equipment	2.27
Account 398: Miscellaneous Equipment	6.67
Account 303: Miscellaneous Intangible Plant	10.30

(1) ComEd applies a single composite depreciation rate to Transmission Plant. The composite rate is determined by calculating the weighted average rate of Accounts 350-359. Within five years of the effective date of the Settlement in Docket No ER19-5 et al, and at least every five years thereafter, ComEd will file an FPA Section 205 rate proceeding to revise its depreciation rates (unless the company has otherwise submitted an FPA Section 205 rate filing that addresses its depreciation rates in the prior five years).

Commonwealth Edison Company

Attachment 10 - Adjusted Plant In Service

Line	Gross Plant in Service Function	Source:	Total per FERC Form 1 (a)	Source:	Adjustments to Plant In Service: Asset Retirement Costs (ARC) per FERC Form 1 (b)	Adjustments to Plant In Service: Other Adjustments (c)	Adjusted Total (d) = (a)-(b)-(c)	Affected Formula Input - Appendix A
1	Intangible Plant	*p.204-207.5.g*	80,375		-	-	80,375	Formula Line 20
2	Transmission Plant	*p.204-207.58.g*	7,461,666,350	*p.204-207.57.g*	12,210,822	-	7,449,455,528	Formula Line 15
3	Distribution Plant	*p.204-207.75.g*	29,386,227,287	*p.204-207.74.g*	58,645,967	-	29,327,581,320	
4	General Plant	*p.204-207.99.g*	4,079,270,035	*p.204-207.98.g*	14,706,000	6,840,949	4,057,723,086	Formula Line 19
5	Total Gross Plant	*p.204-207.104*	40,927,244,047		85,562,789	6,840,949	40,834,840,309	Formula Line 6

Line	Accumulated Depreciation Function	Source:	Total per FERC Form 1 (a)	Source:	Adjustments to Accumulated Depreciation: Accum Depreciation for ARC per FERC Form 1 (b)	Adjustments to Accumulated Depreciation: Other Adjustments (c)	Adjusted Total (d) = (a)-(b)-(c)	Affected Formula Input - Appendix A
6	Transmission	*p.219.25.c*	2,044,225,604	*p.219 footnote*	2,497,974	(2,058,544)	2,043,786,174	Formula Line 30
7	Distribution	*p.219.26.c*	8,765,411,585	*p.219 footnote*	23,481,427	(15,934,301)	8,757,864,459	
8	General	*p.219.28.c*	2,008,366,044	*p.219 footnote*	8,375,598	1,728,258	1,998,262,188	Formula Line 31
9	Total Accumulated Depreciation	*p.219.29.c*	12,818,003,233		34,354,999	(16,264,587)	12,799,912,821	Formula Line 7

10 Description of Other Adjustments:

Ln 4: Separation related costs, per hold harmless commitment (Appendix A, Ln 19)
Lns 6 and 7: ARO related costs per FERC Letter Order, Dkt ER25-2129 (Appendix A, Ln 30)
Ln 8: Separation related costs, per hold harmless commitment and ARO Related costs per FERC Letter Order, Dkt ER25-2129 (Appendix A, Ln 31)

Attachment 6H – PECO Formula Rate Update Filing

May 27, 2026

Ms. Debbie-Anne A. Reese
Secretary
Federal Energy Regulatory Commission
888 First Street, N.E. Room 1A
Washington, DC 20426
Via e-filing

Re: PECO Energy Company
Docket No. ER17-1519
Informational Filing of 2026 Formula Rate Annual Update; Notice of Annual Meeting

Dear Secretary Reese,

PECO Energy Company ("PECO") hereby submits electronically, for informational purposes, its Annual Update information pursuant to PECO's Formula Rate Implementation Protocols ("Protocols") contained in Attachment H-7C of the PJM Interconnection, L.L.C. Open Access Transmission Tariff ("PJM Tariff").[1] The Protocols provide that:

> On or before May 31 of each year, PECO shall provide its Annual Update and True-Up Adjustments to PJM Interconnection, L.L.C. ("PJM"), cause such information to be posted on the PJM website and OASIS, and file such information with the Federal Energy Regulatory Commission ("FERC") as an informational filing. Within five (5) days of such posting, PECO shall cause notice of such posting to be provided via an email exploder list. Interested Parties can subscribe to the exploder list on the PJM website. For purposes of these Protocols, the term Interested Party includes, but is not limited to, customers under the PJM Tariff, state utility regulatory commissions, the Organization of PJM States, Inc., consumer advocacy agencies, and state attorneys general.[2]

The same information contained in this informational filing has been transmitted to PJM for posting on its website as required by the Protocols. Thus, all interested parties should have ample notice of and access to the Annual Update information. The Protocols provide specific procedures for notice, review, exchanges of information, and potential challenges to aspects of the Annual Update information.

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[1] *See PJM Interconnection, L.L.C.*, 169 FERC ¶ 61,186 (Dec. 5, 2019) (letter order accepting settlement and directing compliance filing); *see also PJM Interconnection, L.L.C.*, FERC Docket No. ER17-1519-003 (Apr. 7, 2020) (letter order accepting compliance filing).

[2] *See* PJM Tariff, Attachment H-7C, Sections II.B.-C.

As required by the Protocols, notice of an Annual Meeting to be held on July 2, 2026 is also being provided on the PJM website. The Annual Meeting will permit PECO to explain the Annual Update and True-Up Adjustment.

PECO has prepared the 2026 Annual Update information in a manner consistent with its Protocols, as set forth in Attachment H-7C of the PJM Tariff. Appendices 1A and 1B are the projected net revenue requirements for the Network Integration Transmission Service ("NITS") and Monthly Deferred Tax Adjustment Charge ("MDTAC"), respectively, that will be used by PJM to determine charges for service to the PECO zone during the June 1, 2026 through May 31, 2027 rate period. Appendices 2A and 2B are the True-Up Calculations that provide the formula worksheets that reflect 2025 actuals and support the True-Up Adjustments for NITS and MDTAC, respectively. Appendix 3 includes the additional workpapers that, in accordance with Protocols, are submitted with the Annual Update.

Sections II.F and II.G of the Protocols identify certain information that is to be provided in the Annual Update and projected net revenue requirement. This information is as follows:

A. Changes to Formula References to the FERC Form No. 1

In accordance with Section II.F.6 of the Protocols, PECO has identified one change in the formula references to the FERC Form No. 1.[3]

This change relates to the adjustment of lines associated with the calculation for Land Held for Future Use as a result of line adjustments to the FERC Form No. 1 page 214. Accordingly, the instruction for the calculation on Attachment 4- Rate Base, page 1 of 2, Column f of the Formula Rate has been updated from "214.13-17, 19-20.d for end of year, records for other months" to "214.14-21, 23.d for end of year, records for other months".

B. Material Adjustments to the FERC Form No. 1

In accordance with Section II.F.7 of the Protocols, PECO confirms that the Annual Update information contains certain material adjustments to FERC Form No. 1 either identified below or explained in worksheets included in the Annual Transmission Revenue Requirement (ATRR).[4]

[3] PECO filed its FERC Form No. 1 on March 23, 2026, utilizing FERC's XBRL filing process. As a result of the 2022 XBRL system change, many of the Form No. 1 page references in Attachment H-7C have changed. For ease of review, PECO has included an updated list of page references in the XBRL update tab within Appendix 3 to this filing.

[4] The "Land Held for Future Use" balance has been reduced by $241,274 as of December 31, 2024 and December 31, 2025, to exclude the asset retirement costs for the land.

C. Affiliate Cost Allocation

In accordance with Section II.F.8 of the Protocols, PECO is hereby providing information about affiliate cost allocation. Exelon Business Services Company ("EBSC") offers a range of services to PECO and other affiliated members of the Exelon family of companies. Under the terms of the General Services Agreement ("GSA") between PECO and the EBSC, which was approved in the PECO/Unicom merger proceeding with the Pennsylvania Public Utility Commission ("PA PUC") at Docket No. A-110550F0147, the services furnished by the EBSC to PECO are to be billed at the EBSC's cost. Direct charges are made for services where possible. Otherwise, costs are allocated to affiliates of EBSC on the basis of the allocation factors/methodologies identified in the attachment to the GSA, which were previously reviewed and approved by the U.S. Securities and Exchange Commission ("SEC"). Costs distributed to PECO are recorded to the appropriate expense accounts on PECO's books. No changes to cost allocation methodologies were made from the prior year. Refer to page 429 of the FERC Form No. 1 for the amount of such costs that have been allocated or directly assigned to PECO and each affiliate by service category or function.

D. Accounting Changes

In accordance with Sections II.F.9 and II.G.5 of the Protocols, PECO confirms that any accounting changes are discussed in applicable disclosure statements filed with the SEC or contained within PECO's FERC Form No. 1. PECO advises that FERC Order No. 898 – Accounting and Reporting Treatment of Certain Renewable Energy Assets was implemented.

E. Items Included on a Non-Historical Cost Basis

In accordance with Sections II.F.10 and II.G.6 of the Protocols, PECO has identified the following item included in the projected net revenue requirement that is on a non-historical cost basis:

(1) Other Post-Employment Benefits ("OPEB"). PECO has made no change to OPEB costs reflected in the formula.

F. Reorganization or Merger Transaction

In accordance with Sections II.F.11 and II.G.7 of the Protocols, PECO confirms there were no reorganization or merger transactions.

G. Purchase of Jurisdictional Assets of Another Entity

In accordance with Sections II.F.12 and II.G.8 of the Protocols, PECO has identified the following purchase during the previous year valued in excess of $10,000,000.

(1) Overhead transmission line valued at $17.38M in plant in service and $3.76M in accumulated depreciation booked in December 2025.[5]

[5] *Calpine Mid Merit, LLC and PECO Energy Co.,* 192 FERC ¶ 61,043 (2025).

Thank you for your attention to this informational filing. Please direct any questions to the undersigned.

Very truly yours,

/s/ *Carlos E. Isaac*
Carlos E. Isaac
Assistant General Counsel
10 S. Dearborn Street
Chicago, IL 60603
Telephone: 267-533-2426
Email: carlos.isaac@exeloncorp.com

Enclosures

cc: All parties on the Service List in Docket No. ER17-1519

Appendix 1A
Populated Projected Net Revenue Requirement – NITS

ATTACHMENT H-7A
FORMULA RATE TEMPLATE

Attachment H-7
Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2026

Line No.	(1)	(2)	(3)	(4)		(5) Allocated Amount
1	GROSS REVENUE REQUIREMENT	(page 3, line 48)				279,063,292
2a	Additional Annual Refund (from 2018 to 2021)	Attachment 1, line 17, col 15a				-
			Total	Allocator		
2	REVENUE CREDITS	Attachment 5A, line 15	13,950,387	TP	100.00%	13,950,387
3	NET REVENUE REQUIREMENT	(line 1 minus lines 2 and 2a`				265,112,906
4	REGIONAL NET REVENUE REQUIREMENT	Attachment 1, line 18, col. 14 - Attachment 1, line 17a, col. 14				29,126,861
5	Regional True-up Adjustment with Interest	Attachment 1, line 18, col. 15 - Attachment 1, line 17a, col. 15				67,256
6	REGIONAL NET REVENUE REQUIREMENT with TRUE-UP	Attachment 1, line 18, col. 16 - Attachment 1, line 17a, col. 16				29,194,117
7	ZONAL NET REVENUE REQUIREMENT	Attachment 1, line 17a, col. 14 less line 2				235,986,045
8	Zonal True-up Adjustment with Interest	Attachment 1, line 17a, col. 15				11,558,493
9	ZONAL NET REVENUE REQUIREMENT with TRUE-UP	Line 7 + Line 8				247,544,537
10	Competitive Bid Concessions	Attachment 1, line 18, col. 13				-
11	Zonal Load	1 CP from PJM in MW				8,380
12	Network Integration Transmission Service rate for PECO Zone	(line 9/11)				$29,542

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2026

Line No.	(1)	(2) Source	(3) Company Total	Allocator	(4)	(5) Transmission (Col 3 times Col 4)
	RATE BASE:					
	GROSS PLANT IN SERVICE (Notes U and R)					
1	Production	205.46.g for end of year, records for other months	-	NA		-
2	Transmission	Attachment 4, Line 14, Col. (b)	2,261,480,283	TP	100.00%	2,261,480,283
3	Distribution	207.75.g for end of year, records for other months	11,480,077,473	NA	0.00%	-
3a	Energy Storage	204-207.84.13g for end of year, records for other months	-	NA	0.00%	-
4	General	Attachment 4, Line 14, Col. (c)	213,414,246	W/S	12.34%	26,330,818
5	Intangible	Attachment 4D, Line 19, Col. (s) and Line 21, Col. (s)	7,076,634	DA		-
6	Common	Attachment 4, Line 14, Col. (d)	997,735,900	W/S	12.34%	123,099,570
7	Costs To Achieve	(enter negative) Attach. 4E, Line 25, Col. (x)	(1,153,821)	W/S	12.34%	(142,357)
8	TOTAL GROSS PLANT	(Sum of Lines 1 through 7)	14,958,630,715	GP=	16.12%	2,410,768,313
9	ACCUMULATED DEPRECIATION (Notes U and R)					
10	Production	219.20-24.c for end of year, records for other months	-	NA		-
11	Transmission	Attachment 8, Page 3, Line 10, Col. (E)	681,635,402	TP	100.00%	681,635,402
12	Distribution	219.26.c for end of year, records for other months	2,072,443,794	NA	0.00%	-
12a	Energy Storage	219.27.1c for end of year, records for other months	-	NA	0.00%	-
13	General	Attachment 8, Page 3, Line 11, Col. (E)	89,258,431	W/S	12.34%	11,012,608
14	Intangible	Attachment 8, Page 3, Line 16, Col. (E) and Col. (G)	(9,272)	DA		(9,273)
15	Common	Attachment 8, Page 3, Line 12, Col. (E)	369,267,376	W/S	12.34%	45,559,807
16	Costs To Achieve	(enter negative) Attach. 4E, Line 39, Col. (x)	(699,139)	W/S	12.34%	(86,259)
17	TOTAL ACCUM. DEPRECIATION	(Sum of Lines 10 through 16)	3,211,896,591			738,112,285
18	NET PLANT IN SERVICE					
19	Production	(line 1 minus line 10)	-			-
20	Transmission	(line 2 minus line 11)	1,579,844,881			1,579,844,881
21	Distribution	(line 3 minus line 12)	9,407,633,679			-
21a	Energy Storage	(line 3a minus line 12a)	-			-
22	General	(line 4 minus line 13)	124,155,815			15,318,209
23	Intangible	(line 5 minus line 14)	7,085,906			9,273
24	Common	(line 6 minus line 15)	628,468,524			77,539,763
25	Costs To Achieve	(line 7 minus line 16)	(454,681)			(56,098)
26	TOTAL NET PLANT	(Sum of Lines 19 through 25)	11,746,734,124	NP=	14.24%	1,672,656,028
27	ADJUSTMENTS TO RATE BASE (Note R)					
28	Account No. 281 (enter negative)	Attachment 4, Line 28, Col. (d) (Notes B and X)	Zero	NA	zero	-
29	Account No. 282 (enter negative)	Attachment 4A, Line 28, Col. (e) (Notes B and X)	(253,307,250)	TP	100.00%	(253,307,250)
30	Account No. 283 (enter negative)	Attachment 4A, Line 28, Col. (f) (Notes B and X)	(13,404,401)	TP	100.00%	(13,404,401)
31	Account No. 190	Attachment 4A, Line 28, Col. (g) (Notes B and X)	22,775,918	TP	100.00%	22,775,918
31a	Unamortized EDIT Balance - Protected Property (enter negative)	Attachment 9 - EDIT, Line 22, Col. (o)	(70,534,206)	TP	100.00%	(70,534,206)
31b	Unamortized EDIT Balance - Non-Protected Property (enter negative)	Attachment 9 - EDIT, Line 23, Col. (o)	(19,507,639)	TP	100.00%	(19,507,639)
31c	Unamortized EDIT Balance - Non-Protected, Non-Property (enter negative)	Attachment 9 - EDIT, Line 26, Col. (o)	110,379	TP	100.00%	110,379
32	Account No. 255 (enter negative)	Attachment 4, Line 28, Col. (h) (Notes B and X)	-	TP	100.00%	-
33	Unfunded Reserves (enter negative)	Attachment 4, Line 31, Col. (h) (Note Y)	(10,951,524)	DA	100.00%	(10,951,524)
34	CWIP	Attachment 4, Line 14, Col. (e)	-	DA	100.00%	-
35	Pension Asset	Attachment 4, Line 28, Col. (i)	43,803,289	DA	100.00%	43,803,289
36	Unamortized Regulatory Asset	Attachment 4, Line 28, Col. (b) (Note T)	-	DA	100.00%	-
37	Unamortized Abandoned Plant	Attachment 4, Line 28, Col. (c) (Note S)	-	DA	100.00%	-
38	Outstanding Network Credits	From PJM	-	DA	100.00%	-
39	Less Accum. Deprec. associated with Facilities with Outstanding Network Credi	From PJM	-	DA	100.00%	-
40	TOTAL ADJUSTMENTS	(Sum of Lines 28 through 39)	(301,015,434)			(301,015,434)
41	LAND HELD FOR FUTURE USE	Attachment 4, Line 14, Col. (f) (Note C)	25,424,490	TP	100.00%	25,424,490
42	WORKING CAPITAL	(Note D)				
43	CWC	1/8*(Page 3, Line 12 minus Page 3, Line 7)	38,227,004			12,135,531
44	Materials & Supplies	Attachment 4, Line 14, Col. (g)	17,869,054	TP	100.00%	17,869,054
45	Prepayments (Account 165)	Attachment 4, Line 14, Col. (h)	2,387,666	DA	100.00%	2,387,666
46	TOTAL WORKING CAPITAL	(Sum of Lines 43 through 45)	58,483,724			32,392,251
47	RATE BASE	(Sum of Lines 26, 40, 41 & 46)	11,529,626,904			1,429,457,335

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2026

Line No.	(1)	(2) Source	(3) Company Total	(4) Allocator		(5) Transmission (Col 3 times Col 4)
	O&M					
1	Transmission	Attachment 5, Line 1, Col. (a)	285,912,189	TP	100.00%	285,912,189
2	Less Account 566 (Misc Trans Expense) (enter negative)	Attachment 5, Line 1, Col. (b)	(16,657,340)	TP	100.00%	(16,657,340)
3	Less Account 565 (enter negative)	Attachment 5, Line 1, Col. (c)	-	TP	100.00%	-
4	Less Accounts 561.4 and 561.8 (enter negative)	Attachment 5, Line 1, Col. (d)	(216,441,695)	TP	100.00%	(216,441,695)
5	A&G	Attachment 5B, Line 15, Col. (a) and Line 18, Col. (e)	236,707,786	DA		27,658,451
6	Account 566					
7	Amortization of Regulatory Asset	(Note T) Attachment 5, Line 1, Col. (e)	-	DA	100.00%	-
8	Miscellaneous Transmission Expense (less amortization of regulatory asset)	Attachment 5, Line 1, Col .(f)	16,657,340	TP	100.00%	16,657,340
9	Total Account 566	(Line 7 plus Line 8) Ties to 321.97.b	16,657,340			16,657,340
10	PBOP Adjustment	Attachment 7, line 3, Col. (d)	(274,568)	W/S	12.34%	(33,876)
11	Less O&M Cost to Achieve Included in O&M Above (enter negative	Attachment 4E, Line 11, Col. (x)	(87,676)	W/S	12.34%	(10,817)
12	TOTAL O&M	(Sum of Lines 1 to 5, 9, 10 and 11)	305,816,035			97,084,251
13	DEPRECIATION EXPENSE (Note U)					
14	Transmission	Attachment 5, Line 1, Col. (g)	40,604,766	TP	100.00%	40,604,766
15	General	Attachment 5, Line 2, Col. (a)	15,416,012	W/S	12.34%	1,902,011
16	Intangible - Transmission	Attachment 5, Line 1, Col. (i)	-	TP	100.00%	-
16a	Intangible - General	Attachment 5, Line 1, Col. (j)	-	W/S	12.34%	-
16b	Intangible - Distribution	Attachment 5, Line 1, Col. (k)	-	NA	zero	-
17	Common - Electric	Attachment 5, Line 1, Col. (h)	48,516,490	W/S	12.34%	5,985,912
18	Common Depreciation Expense Related to Costs To Achieve	(enter negative) Attachment 4E, Line 66, Col (x)	(198,010)	W/S	12.34%	(24,430)
19	Amortization of Abandoned Plan	(Note S) Attachment 5, Line 2, Col. (b)	-	DA	100.00%	-
20	TOTAL DEPRECIATION	(Sum of Lines 14 through 19)	104,339,258			48,468,258
21	TAXES OTHER THAN INCOME TAXES	(Note F)				
22	LABOR RELATED					
23	Payroll	Attachment 5, Line 2, Col. (c)	14,219,265	W/S	12.34%	1,754,357
24	Labor Related Taxes to be Excluded	Attachment 5, Line 2, Col. (d)	-	W/S	12.34%	-
25	PLANT RELATED					
26	Property	Attachment 5, Line 2, Col. (e)	14,995,689	GP	16.12%	2,416,741
27	Excluded Taxes Per Attchment 5C Line 5	Attachment 5, Line 2, Col. (f)	202,790,124	NA	zero	-
28	Other	Attachment 5, Line 2, Col. (g)	(446,668)	GP	16.12%	(71,986)
29	Plant Related Taxes to be Excluded	Attachment 5, Line 2, Col. (h)	-	GP	16.12%	-
30	TOTAL OTHER TAXES	(Sum of Lines 23 through 29)	231,558,410			4,099,112
31	INTEREST ON NETWORK CREDITS	From PJM	-	DA	100.00%	-
32	INCOME TAXES	(Note G)				
33	T=1 - {[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)}	WCLTD = Page 4, Line 19	0.2692			
34	CIT=(T/1-T) * (1-(WCLTD/R)) =	R = Page 4, Line 15	0.2731			
35	FIT & SIT & P	(Note G)				
36						
37	1 / (1 - T) = (T from line 33)		1.3683			
38	Amortized Investment Tax Credit (enter negative)	Attachment 5, Line 2, Col. (i)	(2,200)			
39	Excess Deferred Income Taxes (enter negative)	Attachment 5, Line 2, Col. (j)	(6,298,481)			
40	Tax Effect of Permanent Differences	Attachment 5, Line 2, Col. (k) (Note W)	373,935			
41	Income Tax Calculation	(Line 34 times Line 47)	239,988,114	NA		29,754,022
42	ITC adjustment	(Line 37 times Line 38)	(3,011)	TP	100.00%	(3,011)
43	Excess Deferred Income Tax Adjustment	(Line 37 times Line 39)	(8,618,269)	TP	100.00%	(8,618,269)
44	Permanent Differences Tax Adjustment	(Line 37 times Line 40)	511,659	TP	100.00%	511,659
45	Total Income Taxes	(Sum of Lines 41 through 44)	231,878,494			21,644,401
46	RETURN					
47	Rate Base times Return	(Page 2, Line 47 times Page 4, Line 18)	878,827,548	NA		108,958,121
48a	Net Pension Asset ATRR Discount (enter negative)	Attachment 10, Line 9	(1,190,851)	DA	100.00%	(1,190,851)
48	REVENUE REQUIREMENT	(Sum of Lines 12, 20, 30, 31, 45, 47), (Note ZZ)	1,751,228,894			279,063,292

Formula Rate - Non-Levelized | Rate Formula Template Utilizing FERC Form 1 Data PECO Energy Company | For the 12 months ended 12/31/2026

SUPPORTING CALCULATIONS AND NOTES

Line No.	(1)	(2)	(3)		(4)		(5)	
	TRANSMISSION PLANT INCLUDED IN ISO RATES							
1	Total Transmission plant	(Page 2, Line 2, Column 3)					2,261,480,283	
2	Less Transmission plant excluded from PJM rates	(Note H)					-	
3	Less Transmission plant included in OATT Ancillary Services	(Note I)					-	
4	Transmission plant included in PJM rates	(Line 1 minus Lines 2 & 3)					2,261,480,283	
5	Percentage of Transmission plant included in PJM Rates	(Line 4 divided by Line 1)				TP=	100.00%	
6	WAGES & SALARY ALLOCATOR (W&S)							
		Form 1 Reference	$	TP	Allocation			
7	Electric Production - Utility	354.20.b	-	0.0%	-			
7a	Electric Production - Exelon Business Services Company	354-355 Footnotes	195,643	0.0%	-			
8	Electric Transmission - Utility	354.21.b	8,934,364	100.0%	8,934,364			
8a	Electric Transmission - Exelon Business Services Company	354-355 Footnotes	13,256,147	100.0%	13,256,147			
9	Electric Distribution - Utility	354.23.b	108,785,103	0.0%	-			
9a	Electric Distribution - Exelon Business Services Company	354-355 Footnotes	7,189,231	0.0%	-			
9b	Electric Energy Storage -Utility	354.22.1.b	-	0.0%	-			
9c	Electric Energy Storage - Exelon Business Services Company	354-355 Footnotes	-	0.0%	-			
10	Electric Other - Utility	354.24,25,26.b	37,176,516	0.0%	-		W&S Allocator	
10a	Electric Other - Exelon Business Services Company	354-355 Footnotes	4,319,591		-		($ / Allocation)	
11	Total (W& S Allocator is 1 if lines 7-10 are zero)	(Sum of Lines 7 through 10)	179,856,595		22,190,511		12.34%	= WS
12	RETURN (R)	(Note V)					$	
13					Cost			
14			$	%	(Notes K, Q, & R)		Weighted	
15	Long Term Debt	(Attachment 5, line 10 Notes Q & R)	6,201,726,301	45.40%	4.34%		1.97%	=WCLTD
16	Preferred Stock (112.3.c)	(Attachment 5, line 11 Notes Q & R)	-	0.00%	0.00%		0.00%	
17	Common Stock	(Attachment 5, line 12 Notes K, Q & R)	7,459,560,589	54.60%	10.35%		5.65%	
18	Total	(Attachment 5, line 13)	13,661,286,890				7.62%	=R

Formula Rate - Non-Levelized | Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company | For the 12 months ended 12/31/2026

General Note: References to pages in this formulary rate are indicated as: (page#, line#, col.#)
References to data from FERC Form 1 are indicated as: #.y.x (page, line, column)

Notes:

A Reserved

B The balances in Accounts 190, 281, 282 and 283, as adjusted by any amounts in contra accounts identified as regulatory assets or liabilities related to FASB 106 or 109. Balance of Account 255 is reduced by prior flow throughs and excluded if the utility chose to utilize amortization of tax credits against taxable income. Account 281 is not allocated.

C Reserved

D Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission at page 3, line 12, column 5 minus amortization of Regulatory Asset at page 3, line 7, column 5. For Prepayments, refer to Note K in Attachment 4.

E Page 3, Line 5: Attachment 5B, Line 4 - Exclude: (1) amortization of CAP Shopping and Seamless Moves; (2) amortization of DSP IV Admin Costs; (3) Miscellaneous Advertising; (4) SEPA Solar Power Study; (5) PSU Sponsorship; (6) EU IT Prepaid Meter Assess O&M; and (7) Customer Operations AMI/CI O&M. Include Communications, Public Advocacy and Corporate Relations and Government and Regulatory Affairs and Public Policy expenses listed in Account 923 found at Form 1 323.184.b.
Attachment 5B, Lines, 11, and 12 - Exclude EPRI Annual Membership Dues listed in Form 1 at 353.f, non-safety-related advertising included in Account 930.1 found at 323.191.b and Chamber of Commerce Dues and Civic Organization Expenses in Account 930.2 found at 323.192.b; include the costs related to Project Cancellation Fees and Remediation Expenditures (provided, that with regard to the Metal Bank Superfund, PECO must include as a credit any receipts received from the EPA and/or obtained through litigation with the remediation contractors related to Metal Bank Superfund).
Attachment 5B, Line 9- include Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting itemized at 351.h., and exclude all other Regulatory Commission Expenses itemized at 351.h.

F Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year. Taxes related to income are excluded. Gross receipts taxes are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere.

G The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T) (page 3, line 36). Excess Deferred Income Taxes reduce income tax expense by the amount of the expense multiplied by (T/1-T).

Inputs Required:	FIT =	21.00%	
	SIT=	7.49%	(State Income Tax Rate or Composite SIT)
	p =	0.00%	(percent of federal income tax deductible for state purposes)

H Removes transmission plant determined by Commission order to be state-jurisdictional according to the seven-factor test (until Form 1 balances are adjusted to reflect application of seven-factor test).

I Removes dollar amount of transmission plant to be included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.

J Reserved

K ROE will be supported in the original filing and no change in ROE may be made absent a Section 205 or Section 206 filing with FERC. The equity component of the capital structure will be capped at 55.75% and shall not be subject to change during the ROE Moratorium Period established under the Settlement Agreement in Docket No. ER17-1519. Thereafter, the cap shall be subject to change pursuant to sections 205 and 206 of the Federal Power Act.

L Reserved

M Reserved

N All items related to Contributions in Aid of Construction (CIAC), including investment in CIAC and CIAC related ADIT, excess/(deficient) ADIT and amortization of excess/(deficient) ADIT shall be excluded from the formula rate.

O Transmission-related ADIT, Excess/(Deficient) ADIT, and the amortization of Excess/(Deficient) ADIT shall be included in the formula rate except as noted in Notes N and P. For clarity of administration of the formula rate, this specifically includes (but is not limited to) transmission-related amounts related to Amortization of Book Premiums on Reacquired Debt, Pension Expense Provision, Loss on Reacquired Debt, FAS 112 and Electric Rate Case Expense – Regulatory Asset – Current.

P ADIT, Excess/(Deficient) ADIT and the amortizaiton of Excess/(Deficient) ADIT related to Accrued Benefits, Deferred Compensation, Vacation pay Change in Provision and Accrued Vacation shall be excluded from the formula rate.

Q All ADIT-190, ADIT-282, and ADIT-283 amounts reflected on Attachment 4C must be based on a timing difference between book expense recognition and expense recognition for tax purposes.

R Calculated using 13 month average balance, except ADIT.

S Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until FERC explicitly approves recovery of the cost of abandoned plant pursuant to Section 205 of the FPA.

T
Recovery of Regulatory Asset is permitted only as specifically authorized pursuant to Section 205 or 206 of the FPA by FERC. Recovery of any regulatory assets not specifically identified in the initial version of this formula rate template approved by FERC in Docket No. ER17-1519-000 will require specific authorization from FERC.

U Excludes Asset Retirement Obligation balance

V Company shall include only gains and losses on interest rate locks associated with debt issuances. Absent a Section 205 filing, Company shall not include in the Formula Rate, the gains, losses, or costs related to other he

W The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Attachment H that are not the result of a timing difference. Items that can be included in formula for recovery are AFUDC Equity, Meals & Entertainment (50%), Memberships & Dues Not Deductible, Additional Compensation to Employee Stock, and Life Insurance Premiums. Items that can not be included in formula for recovery are Dividend Received Deductions, Equity in Earnings of Unconsol. Subs, and Other Perms (Rabbi Trust). Commission authorization is required in order to include any other permanent difference as an adjustment to the income tax allowance computation in the Formula Rate Template.

X Calculated on Attachment 4A.

Y Unfunded Reserves are customer contributed capital such as when Injuries and Damages expense is accrued but not yet incurred. Also, pursuant to Special Instructions to Accounts 228.1 through 22
no amounts shall be credited to accounts 228.1 through 228.4 unless authorized by a regulatory authority or authorities to be collected in a utility's rates.

Z Amortization of Regulatory Asset for Environmental Remediation of Manufactured Gas Plants shall be excluded from the formula rate.

ZZ The revisions made in the Order No. 864 Cleanup Filing will not require any adjustment to rates, or annual update filings, for rates charged and annual update filings made prior to the date of the order accepting the revised tariff sheets.

Attachment 1
Project Revenue Requirement Workshee
PECO Energy Company

To be completed in conjunction with Attachment H-7

Line No.	(1)	(2) Attachment H-7 Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Tota	Attach H-7, p 2, line 2 col 5 (Note A)	2,261,480,283	
2	Net Transmission Plant - Tota	Attach H-7, p 2, line 20 col 5 plus line 34 & 37 col 5 (Note B)	1,579,844,881	
	O&M EXPENSE			
3	Total O&M Allocated to Transmissior	Attach H-7, p 3, line 12 col 5	97,084,251	
4	Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	0.04	0.04
	GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE			
5	Total G, I & C Depreciation Expense	Attach H-7, p 3, lines 15 to 18, col 5 (Note H)	7,863,492	
6	Annual Allocation Factor for G, I & C Depreciation Expens	(line 5 divided by line 1 col 3)	0.00	0.00
	TAXES OTHER THAN INCOME TAXES			
7	Total Other Taxes	Attach H-7, p 3, line 30 col 5	4,099,112	
8	Annual Allocation Factor for Other Taxe	(line 7 divided by line 1 col 3)	0.00	0.00
9	Less Revenue Credits	Attach H-7, p 1, line 2 col 5	13,950,387	
10	Annual Allocation Factor Revenue Credit	(line 9 divided by line 1 col 3)	-	-
11	**Annual Allocation Factor for Expense**	**Sum of lines 4, 6, 8, and 10**		**0.05**
	INCOME TAXES			
12	Total Income Taxes	Attach H-7, p 3, line 45 col 5	21,644,401	
13	Annual Allocation Factor for Income Taxe	(line 12 divided by line 2 col 3)	0.01	0.01
	RETURN			
14	Return on Rate Base	Attach H-7, p 3, lines 47 and 48a col 5	107,767,270	
15	Annual Allocation Factor for Return on Rate Bas	(line 14 divided by line 2 col 3)	0.07	0.07
16	**Annual Allocation Factor for Return**	**Sum of lines 13 and 15**	0.08	**0.08**

Attachment 1
Project Revenue Requirement Workshee
PECO Energy Company

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(12a)	(13)	(14)	(15)	(15a)	(16)
Line No.	Project Name	RTO Project Number or Zonal	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant or CWIP Balance	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation/Amortization Expense	Annual Revenue Requirement	Incentive Return in basis Points	Incentive Return	Ceiling Rate	Competitive Bid Concession	Total Annual Revenue Requirement	True-Up Adjustment	Additional Refund (Note Q)	Net Rev Req
			(Note C)	(Page 1 line 11)	(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & I)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 2, Line 28 /100 * Col. 11 * Col. 6)	(Sum Col. 10 & 12)	(Note J)	(Sum Col. 10 & 12 Less Col. 13)	(Note F)		Sum Col. 14, 15 & 15(a) (Note G)
17a	Zonal	Zonal	$ 2,038,847,121	0.05	$98,311,654	$ 1,406,672,144	0.08	115,226,371	36,398,406	249,936,431	-	-	249,936,431	-	249,936,431	11,558,493	-	[redacted]
17b	Center Point 500 kV Substation Additior	b0269	$ 34,383,844	0.05	$1,657,963	$ 24,143,597	0.08	1,977,703	$ 553,999	4,189,664	-	-	4,189,664	-	4,189,664	50,458	-	4,240,122
17c	Center Point 230 kV Substation Additior	b0269.10	$ 17,191,922	0.05	$828,981	$ 12,071,799	0.08	988,851	$ 277,000	2,094,832	-	-	2,094,832	-	2,094,832	(152,859)	-	1,941,973
17d	Richmond-Waneeta 230 kV Line Re-conducto	b1591	$ 4,605,741	0.05	$222,085	$ 3,584,073	0.08	293,586	$ 85,587	601,258	-	-	601,258	-	601,258	(79,308)	-	521,950
17e	Richmond-Waneeta 230 kV Line Re-conducto	b1398.8	$ 1,535,247	0.05	$74,028	$ 1,194,691	0.08	97,862	$ 28,529	200,419	-	-	200,419	-	200,419	9,670	-	210,089
17f	Whitpain 500 kV Circuit Breaker Additior	b0269.6	$ 3,258,302	0.05	$157,113	$ 2,278,609	0.08	186,650	$ 53,744	397,507	-	-	397,507	-	397,507	(4,554)	-	392,953
17g	Elroy-Hosensack 500 kV Line Rating Increas	b0171.1	$ 4,456,731	0.05	$214,900	$ 3,044,085	0.08	249,354	$ 71,799	536,052	-	-	536,052	-	536,052	(6,677)	-	529,376
17h	Camden-Richmond 230 kV Line Rating Increas	b1590.1 and b1590.2	$ 13,645,043	0.05	$657,954	$ 10,401,544	0.08	852,034	$ 254,508	1,764,495	-	-	1,764,495	-	1,764,495	35,549	-	1,800,044
17i	Chichester-Linwood 230 kV Line Upgrade	b1900	$ 23,835,043	0.05	$1,149,308	$ 26,706,612	0.08	2,187,650	$ 662,387	3,999,345	-	-	3,999,345	-	3,999,345	195,252	-	4,194,596
17j	Bryn Mawr-Plymouth 138 kV Line Rebuil	b0727	$ 18,055,531	0.05	$870,624	$ 13,175,833	0.08	1,079,287	$ 368,834	2,318,745	-	-	2,318,745	-	2,318,745	(51,685)	-	2,267,060
17k	Emilie 230-138 kV Transformer Additior	b2140	$ 16,739,503	0.05	$807,166	$ 13,195,745	0.08	1,080,918	$ 309,895	2,197,980	-	-	2,197,980	-	2,197,980	(35,670)	-	2,162,310
17l	Chichester-Saville 138 kV Line Re-conducto	b1182	$ 17,916,981	0.05	$863,943	$ 12,731,807	0.08	1,042,915	$ 331,334	2,238,193	-	-	2,238,193	-	2,238,193	(24,453)	-	2,213,740
17m	Waneeta 230-138 kV Transformer Additior	b1717	$ 11,073,027	0.05	$533,933	$ 8,809,042	0.08	721,585	$ 208,545	1,464,064	-	-	1,464,064	-	1,464,064	(22,582)	-	1,441,482
17n	Chichester 230-138 kV Transformer Additior	b1178	$ 8,328,612	0.05	$401,599	$ 6,075,829	0.08	497,696	$ 143,308	1,042,604	-	-	1,042,604	-	1,042,604	(13,209)	-	1,029,395
17o	Bradford-Planebrook 230 kV Line Upgrades	b0790	$ 1,712,754	0.05	$82,588	$ 1,317,288	0.08	107,905	$ 31,070	221,562	-	-	221,562	-	221,562	(2,616)	-	218,946
17p	North Wales-Hartman 230 kV Line Re-conducto	b0506	$ 2,229,232	0.05	$107,492	$ 1,515,521	0.08	124,143	$ 38,475	270,109	-	-	270,109	-	270,109	(2,566)	-	267,543
17q	North Wales-Whitpain 230 kV Line Re-conducto	b0505	$ 2,546,903	0.05	$122,810	$ 1,675,804	0.08	137,272	$ 42,544	302,626	-	-	302,626	-	302,626	(2,636)	-	299,989
17r	Bradford-Planebrook 230 kV Line Upgrades	b0789	$ 2,359,200	0.05	$113,759	$ 1,797,120	0.08	147,210	$ 42,387	303,356	-	-	303,356	-	303,356	(3,600)	-	299,756
17s	Planebrook 230 kV Capacitor Bank Addition	b0206	$ 3,631,396	0.05	$175,103	$ 2,283,568	0.08	187,057	$ 53,861	416,021	-	-	416,021	-	416,021	(4,980)	-	411,041
17t	Newlinville 230 kV Capacitor Bank Additior	b0207	$ 4,811,873	0.05	$232,025	$ 3,109,158	0.08	254,684	$ 73,333	560,042	-	-	560,042	-	560,042	(6,629)	-	553,413
17u	Chichester-Mickleton 230 kV Series Reactor Additior	b0209	$ 2,699,444	0.05	$130,165	$ 1,772,206	0.08	145,169	$ 41,800	317,134	-	-	317,134	-	317,134	(3,729)	-	313,404
17v	Chichester-Mickleton 230 kV Line Re-conducto	B0264	$ 2,221,241	0.05	$107,107	$ 1,405,635	0.08	115,141	$ 35,685	257,933	-	-	257,933	-	257,933	(2,323)	-	255,610
17w	Buckingham-Pleasant Valley 230 kV Line Re-conducto	b0357	$ 1,723,078	0.05	$83,086	$ 1,559,927	0.08	127,780	$ 41,530	252,396	-	-	252,396	-	252,396	(3,267)	-	249,129
17x	Elroy 500 kV Dynamic Reactive Device	b0287	$ 5,325,225	0.05	$256,778	$ 3,914,597	0.08	320,661	$ 92,331	669,770	-	-	669,770	-	669,770	27,283	-	697,053
17y	Heaton 230 kV Capacitor Bank Additior	b0208	$ 4,315,230	0.05	$208,077	$ 2,788,256	0.08	228,398	$ 65,765	502,239	-	-	502,239	-	502,239	19,904	-	522,144
17z	Peach Bottom 500-230 kV Transformer Rating Increas	b2694	$ 13,038,203	0.05	$628,692	$ 11,724,398	0.08	960,394	$ 276,535	1,865,621	-	-	1,865,621	-	1,865,621	145,930	-	2,011,552
17aa	Peach Bottom 500 kV Substation Upgrades	b2766.2	$ 993,854	0.05	$47,923	$ 895,993	0.08	73,395	$ 21,576	142,894	-	-	142,894	-	142,894	6,554	-	149,448
18	Annual Totals		2,261,480,283			1,579,844,881		129,411,671	40,604,766	279,063,292		-	279,063,292	-	279,063,292	11,625,749	-	29,194,117

Notes:

A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H
B Inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable.
C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities.
Gross plant does not include Unamortized Abandoned Plan
D Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to be entered as separate line items.
E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant
F True-Up Adjustment is calculated on the Attachment 3 Project True-up Schedule for the Rate Year
G The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule 12 under the PJM OATT for each project.
H The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.
I The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expen
J The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceili
K Requires approval by FERC of incentive return applicable to the specified project(s
M All transmission facilities reflected in the revenue requirement on Attachment H-7, page 1 line 3 are to be included in this Attachmen
N Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15, the revenue requirements associated with these facilities are calculated on Attachment
O When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recov
over the remaining months of the Rate Yea
P Zonal on line 17a refers to all projects not qualifying for regional recovery
Q Additional refund $850,00 per year for 2018-2021 and $0 for 2022 and beyond.

Attachment 2
Incentive ROE
PECO Energy Company

1	Rate Base	Attachment H-7, Page 2 line 47, Col.5						1,429,457,335
2	100 Basis Point Incentive Return						$	
						Cost		
				$	%		Weighted	
3	Long Term Debt	(Attachment H-7, Notes Q and R)		6,201,726,301	45.4%	4.34%	2.0%	
4	Preferred Stock	(Attachment H-7, Notes Q and R)		-	0.0%	0.00%	0.0%	
5	Common Stock	(Attachment H-7, Notes K, Q and R)	Cost = Attachment H-7, Page 4 Line 17, Cost plus .01	7,459,560,589	54.6%	11.35%	6.2%	
6	Total (sum lines 3-5)			13,661,286,890			8.2%	
7	100 Basis Point Incentive Return multiplied by Rate Base (line 1 * line 6)							116,763,479.15

8	INCOME TAXES							
9	T=1 - {[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)} =		26.9171%					
10	CIT=(T/1-T) * (1-(WCLTD/R)) =		27.9444%					
11	WCLTD = Line 3							
12	and FIT, SIT & p are as given in footnote K.							
13	1 / (1 - T) = (from line 9)		1.3683					
14	Amortized Investment Tax Credit (266.8f) (enter negative)	Attachment H-7, Page 3, Line 38	(2,200)					
15	Excess Deferred Income Taxes (enter negative)	Attachment H-7, Page 3, Line 39	(6,298,481)					
16	Tax Effect of Permanent Differences (Note B)	Attachment H-7, Page 3, Line 40	373,935					
17	Income Tax Calculation = line 10 * line 7		32,628,807	NA		32,628,807		
18	ITC adjustment (line 13 * line 14)		(3,011)	TP	100.0%	(3,011)		
19	Excess Deferred Income Tax Adjustment (line 13 * line 15)		(8,618,269)	TP	100.0%	(8,618,269)		
20	Permanent Differences Tax Adjustment (line 13 * 16)		511,659	TP	100.0%	511,659		
21	Total Income Taxes (sum lines 17 - 20)		24,519,186			24,519,186		24,519,186
22	Return and Income Taxes with 100 basis point increase in ROE	(Sum lines 7 & 21)						141,282,665
23	Return (Attach. H-7, page 3 line 47 col 5)							108,958,121
24	Income Tax (Attach. H-7, page 3 line 45 col 5)							21,644,401
25	Return and Income Taxes without 100 basis point increase in ROE	(Sum lines 23 & 24)						130,602,522
26	Incremental Return and Income Taxes for 100 basis point increase in ROE	(Line 22 - line 25)						10,680,143
27	Rate Base (line 1)							1,429,457,335
28	Incremental Return and Income Taxes for 100 basis point increase in ROE divided by Rate Base		(Line 26 / line 27)					0.0075

Notes:

A Line 5 includes a 100 basis point increase in ROE that is used only to determine the increase in return and income taxes associated with a 100 basis point increase in ROE. Any actual ROE incentive must be approved by the Commission.
For example, if the Commission were to grant a 137 basis point ROE incentive, the increase in return and taxes for a 100 basis point increase in ROE would be multiplied by 1.37 on Attachment 1 column 12.

B The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Attachment H-7 that are not the result of a timing difference

Attachment 3
Project True-Up
PECO Energy Company

			Revenue Requirement Projected For Rate Year		Revenue Received[3]	Actual Revenue Requirement (Note C)	Annual True-Up Calculation			
1	Rate Year being Trued-Up									
2										
	A	B	C	D	E	F	G	H	I	J
	Project Name	PJM Project Number or Zonal	Projected Net Revenue Requirement[1]	% of Total Revenue Requirement	Revenue Received	Actual Net Revenue Requirement[2]	Net Under/(Over) Collection (F)-(E)	Prior Period Adjustment [5]	Interest Income (Expense)[4]	Total True-Up (G) + (H) + (I)
3	Zonal	Zonal	242,956,914	0.89	218,270,689	228,962,122	10,691,434	(237,881)	1,104,940	11,558,493
3a	Center Point 500 kV Substation Addition	b0269	4,353,103	0.02	4,303,207	4,353,103	49,896	(4,262)	4,824	50,458
3b	Center Point 230 kV Substation Addition	b0269.10	2,176,552	0.01	2,312,667	2,176,552	(136,116)	(2,131)	(14,613)	(152,859)
3c	Richmond-Waneeta 230 kV Line Re-conductor	b1591	626,887	0.00	698,000	626,887	(71,113)	(614)	(7,582)	(79,308)
3d	Richmond-Waneeta 230 kV Line Re-conductor	b1398.8	208,962	0.00	200,012	208,962	8,950	(205)	924	9,670
3e	Whitpain 500 kV Circuit Breaker Addition	b0269.6	413,087	0.00	416,801	413,087	(3,714)	(404)	(435)	(4,554)
3f	Elroy-Hosensack 500 kV Line Rating Increase	b0171.1	557,140	0.00	562,633	557,140	(5,493)	(546)	(638)	(6,677)
3g	Camden-Richmond 230 kV Line Rating Increase	b1590.1 and b159	1,827,509	0.01	1,793,569	1,827,509	33,940	(1,789)	3,398	35,549
3h	Chichester-Linwood 230 kV Line Upgrades	b1900	4,131,288	0.02	3,950,657	4,131,288	180,631	(4,045)	18,665	195,252
3i	Bryn Mawr-Plymouth 138 kV Line Rebuild	b0727	2,403,439	0.01	2,447,831	2,403,439	(44,391)	(2,353)	(4,941)	(51,685)
3j	Emilie 230-138 kV Transformer Addition	b2140	2,282,654	0.01	2,312,679	2,282,654	(30,025)	(2,235)	(3,410)	(35,670)
3k	Chichester-Saville 138 kV Line Re-conductor	b1182	2,307,248	0.01	2,327,105	2,307,248	(19,856)	(2,259)	(2,338)	(24,453)
3l	Waneeta 230-138 kV Transformer Addition	b1717	1,520,232	0.01	1,539,167	1,520,232	(18,935)	(1,488)	(2,159)	(22,582)
3m	Chichester 230-138 kV Transformer Addition	b1178	1,083,190	0.00	1,094,076	1,083,190	(10,886)	(1,061)	(1,263)	(13,209)
3n	Bradford-Planebrook 230 kV Line Upgrades	b0790	230,117	0.00	232,258	230,117	(2,141)	(225)	(250)	(2,616)
3o	North Wales-Hartman 230 kV Line Re-conductor	b0506	276,921	0.00	278,971	276,921	(2,050)	(271)	(245)	(2,566)
3p	North Wales-Whitpain 230 kV Line Re-conductor	b0505	310,375	0.00	312,455	310,375	(2,080)	(304)	(252)	(2,636)
3q	Bradford-Planebrook 230 kV Line Upgrades	b0789	315,086	0.00	318,033	315,086	(2,947)	(309)	(344)	(3,600)
3r	Planebrook 230 kV Capacitor Bank Addition	b0206	432,602	0.00	436,682	432,602	(4,080)	(424)	(476)	(4,980)
3s	Newlinville 230 kV Capacitor Bank Addition	b0207	582,268	0.00	587,694	582,268	(5,426)	(570)	(634)	(6,629)
3t	Chichester-Mickleton 230 kV Series Reactor Addition	b0209	329,688	0.00	332,738	329,688	(3,050)	(323)	(357)	(3,729)
3u	Chichester-Mickleton 230 kV Line Re-conductor	B0264	264,658	0.00	266,499	264,658	(1,842)	(259)	(222)	(2,323)
3v	Buckingham-Pleasant Valley 230 kV Line Re-conductor	b0357	258,313	0.00	261,016	258,313	(2,702)	(253)	(312)	(3,267)
3w	Elroy 500 kV Dynamic Reactive Device	b0287	695,815	0.00	670,458	695,815	25,356	(681)	2,608	27,283
3x	Heaton 230 kV Capacitor Bank Addition	b0208	522,171	0.00	503,658	522,171	18,513	(511)	1,903	19,904
3y	Peach Bottom 500-230 kV Transformer Rating Increase	b2694	1,935,928	0.01	1,802,053	1,935,928	133,875	(1,895)	13,950	145,930
3z	Peach Bottom 500 kV Substation Upgrades	b2766.2	148,312	0.00	142,239	148,312	6,073	(145)	627	6,554
4	Total Annual Revenue Requirements (Note A)		273,150,460	1.00	248,373,846	259,155,669	10,781,823		1,111,370	11,625,749

Monthly Interest Rate	0.0062
Interest Income (Expense)	1,111,370

Notes:
1) From Attachment 1, line 17, col. 14 for the projection for the Rate Year.
2) From Attachment 1, line 17, col. 14, less col. 15(a) for each project and Attachment H-7, line 7 for zonal.
3) "Revenue Received" on line 3 Zonal, Col. (E), is the total amount of revenue received for the True-Up Year under PJM OATT Attachments 7, 8 and H-7 and "Revenue Received" on letter-denominated line 3 entries, Col. (E), is the amount of revenue received for the True-Up Year for the project designated in Cols. A and B under PJM OATT Schedule 12 PECO Appendix and PECO Appendix A as reported on pages 328-330 of the Form No 1. The Revenue Received in Col. E excludes any True-Up revenues

4) Interest from Attachment 6.
5) Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

Prior Period Adjustments

	(a)	(b)	(c)	(d)
	Prior Period Adjustments (Note B)	Amount In Dollars	Interest (Note B)	Total Col. (b) + Col. (c)
5	-	(267,444)	-	(267,444)

Notes:

A For each project or Attachment H, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6. Column (I) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).

B Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. Interest will be calculated for the prior period adjustment based on the FERC Refund interest rate specified in 18 CFR 35.19(a) for the period up to the date the projected rates went into effect. PECO will provide the supporting worksheet for the interest calculation when prior period adjustment is needed.

C The Actual Revenue Requirement in the True-up Adjustment calculation for years 2020 and later shall use the depreciation and amortization rates approved for use by the Commission when PECO performs the True-Up Adjustment.

Attachment 4
Rate Base Worksheet
PECO Energy Company

Line No	Month	Gross Plant In Service			CWIP	LHFFU	Working Capital		Accumulated Depreciation		
	Month	**Transmission**	**General**	**Common**	**CWIP in Rate Base**	**Held for Future Use**	**Materials & Supplies**	**Prepayments**	**Transmission**	**General**	**Common**
	(a)	**(b)**	**(c)**	**(d) (Note J)**	**(e)**	**(f)**	**(g)**	**(h) (Note K)**	**(i) (Note J)**	**(j) (Note J)**	**(k) (Note J)**
	Attachment H, Page 2, Line No	2	4	5	27	31	34	35	9	11	12
		207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I)	207.99.g minus 207.98.g for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	(Note C)	214.14-21, 23.d for end of year, records for other months	227. 8. c + (227.16.c * Labor Ratio) + TLF for end of year, records for other months (Note L)	111.57.c for end of year, records for other months	Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note I)	219.28.c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months
1	December Prior Year	2,212,778,645	206,749,079	909,201,960	-	14,852,262	18,508,955	2,468,018	661,874,569	79,760,994	340,052,565
2	January	2,226,879,846	207,797,595	955,455,757	-	24,347,836	17,614,038	1,795,524	665,187,980	80,776,008	344,669,563
3	February	2,229,866,055	208,872,109	960,607,736	-	24,361,019	16,978,771	1,900,689	668,496,627	81,787,997	349,488,845
4	March	2,235,942,912	210,048,416	967,426,632	-	24,362,839	17,436,771	1,041,181	671,792,782	82,797,636	354,342,523
5	April	2,243,596,667	211,181,121	973,551,865	-	24,633,182	17,293,929	2,073,559	675,082,169	83,805,136	359,243,754
6	May	2,252,056,003	212,260,788	980,181,182	-	24,651,927	17,634,842	2,210,497	678,365,939	84,810,118	364,184,574
7	June	2,261,396,677	213,414,369	988,690,687	-	24,371,470	18,154,452	1,557,497	681,658,305	87,352,398	369,134,931
8	July	2,265,001,599	214,506,228	995,358,283	-	24,394,930	18,101,942	2,021,854	684,944,105	89,887,303	374,093,010
9	August	2,268,154,397	215,628,824	1,006,870,908	-	24,457,605	18,278,737	1,565,888	688,218,127	92,415,329	379,138,210
10	September	2,274,617,144	216,730,713	1,028,896,882	-	24,372,475	17,996,593	2,256,942	691,482,944	94,938,315	384,112,902
11	October	2,293,417,648	217,795,850	1,050,844,880	-	24,188,774	18,092,804	5,452,429	694,756,876	97,479,307	388,992,740
12	November	2,296,430,010	218,984,384	1,062,083,408	-	24,389,144	18,069,387	5,047,522	698,037,868	100,038,036	393,925,037
13	December	2,339,106,070	220,415,729	1,091,396,518	-	47,134,906	18,136,481	1,648,054	701,352,840	102,472,470	398,984,756
14	Average of the 13 Monthly Balances	2,261,480,283	213,414,246	997,735,900	-	25,424,490	17,869,054	2,387,666	681,634,702	89,101,619	369,258,724

Adjustments to Rate Base

Line No	Month	Unamortized Regulatory Asset	Unamortized Abandoned Plant	Account No. 281 Accumulated Deferred Income Taxes (Note D)	Account No. 282 Accumulated Deferred Income Taxes (Note D)	Account No. 283 Accumulated Deferred Income Taxes (Note D)	Account No. 190 Accumulated Deferred Income Taxes (Note D)	Account No. 255 Accumulated Deferred Investment Credit	Pension Asset
	(a)	**(b)**	**(c)**	**(d)**	**(e)**	**(f)**	**(g)**	**(h)**	**(i)**
	Attachment H, Page 2, Line No	28	29	22	23	24	25	26	27a
		Notes A & E	**Notes B & F**	**Attachment 4A, line 20 for the projection and line 44 for the true-up**	**Attachment 4A, line 14 for the projection and line 38 for the true-up**	**Attachment 4A, line 17 for the projection and line 41 for the true-up**	**Attachment 4A, line 34 for the projection and line 47 for the true-up**	**Consistent with 266.8.b, 266.17.b, 267.8.h & 267.17.h**	**Transmission-Related Pension Asset booked to Account 186**
15	December Prior Year	-	-	[redacted]				-	43,160,419
16	January	-	-					-	43,125,625
17	February	-	-					-	43,955,920
18	March	-	-					-	43,937,566
	April	-	-					-	43,912,323
20	May	-	-					-	43,884,018
21	June	-	-					-	43,855,713
22	July	-	-					-	44,006,371
23	August	-	-					-	43,975,016
24	September	-	-					-	43,949,761
25	October	-	-					-	43,924,327
26	November	-	-					-	43,951,598
27	December	-	-					-	43,804,097
28	Average of the 13 Monthly Balance:	-	-	Zero	(253,307,250)	(13,404,401)	22,775,918	-	43,803,289

(except ADIT which is the amount shown on Attachment 4A)

Unfunded Reserves (Notes G & H)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
29	List of all reserves:		Amount	Enter 1 if NOT in a trust or reserved account, enter zero (0) if included in a trust or reserved account	Enter 1 if the accrual account is included in the formula rate, enter (0) if O if the accrual account is NOT included in the formula rate	Enter the percentage paid for by the transmission formula customers	Allocation (Plant or Labor Allocator	Amount Allocated, col. c x col. d x col. e x col. f x col. g
30a		Environmental Liab - Superfund	(1,475,852)	1.00	1.00	100%	12.34%	(182,089)
30b		Environmental Liab - Cromby	(924,462)	1.00	1.00	100%	100.00%	(924,462)
30c		Accrued Severance Plans	(1,104,234)	1.00	1.00	100%	12.34%	(136,239)
30d		Workers Compensation - short term	(1,257,904)	1.00	1.00	100%	12.34%	(155,199)
30e		Workers Compensation - long term	(7,040,219)	1.00	1.00	100%	12.34%	(868,615)
30f		Public claims - Short Term	(2,160,184)	1.00	1.00	100%	12.34%	(266,521)
30g		Public Claims - Long term	(28,775,478)	1.00	1.00	100%	12.34%	(3,550,287)
30h		Accrued Septa Railroad Rent - transmission	-	1.00	1.00	100%	100.00%	-
30i		AIP	(24,747,678)	1.00	1.00	100%	12.34%	(3,053,342)
30j		401K Match	(3,595,225)	1.00	1.00	100%	12.34%	(443,575)
30k		Long-term incentive Plans	(995,157)	1.00	1.00	100%	12.34%	(122,781)
30l		Mgmt. Retention Incentive Plan	(36,658)	1.00	1.00	100%	12.34%	(4,523)
30m		Stock Comp	(3,599,336)	1.00	1.00	100%	12.34%	(444,082)
30n		Severance - Long Term	(1,108,763)	1.00	1.00	100%	12.34%	(136,798)
30o		Employer social security tax payable	0	1.00	1.00	100%	12.34%	0
		Deferred Comp Plan - Level 2	(5,373,782)	1.00	1.00	100%	12.34%	(663,011)
30x		…	-					-
31		Total	(82,194,932)					(10,951,524)

Notes:

A Recovery of regulatory asset is limited to any regulatory assets authorized by FERC.

B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.

C Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate b (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) above will show that monthly debts and credits do not contain entries for AFUDC for each CWIP project in rate base.

D ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the beginning of the year and the end of the year balances. The projection will use lines 16, 19 and 36 of Attachment 4A to populate the average ADIT balance on line 28 a

E Recovery of a Regulatory Asset is permitted only for pre-commercial and formation expenses, and is subject to FERC approval before the amortization of the Regulatory Asset can be included in rates. Recovery of any other regulatory assets requires authorization from the Commission. A carrying charge equal to the weighted cost of capital will be applied to the Regulatory Asset prior to the rate year when costs are first recovered.

F Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned pla

G The Formula Rate shall include a credit to rate base for all unfunded reserves (funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account). Each unfunded reserve will be included on lines 30 above. The allocator in Col. (g) will be the same allocator used in the formula for the cost accruals to the account that is recovered under the Formula Rate. Since reserves can be created by an offsetting balance sheet account, rather than through cost accruals, the amount to be deducted from rate base should exclude the portion offset by another balance sheet account.

H Calculate using 13 month average balance, except ADIT. SERP will not be included as an unfunded reserve in the formula rate.

I Projected balances are for the calendar year the revenue under this formula begins to be charged.

J Excludes ARO amounts.

K Total prepayments, including Fleet Activity, allocated to transmission as follows: (1) amounts solely related to transmission allocated 100% to transmission; (2) amounts solely related to distribution, gas or non-utility allocated 0% to transmission; (3) amounts related to electric general allocated using the wages and salaries allocator (Attachment H-7), p. 4, line 11, column (5)); (4) amounts related to common labor or plant allocated using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)), multiplied by either common labor percent to electric (Attachment 7-PBOP, Note B, Electric Labor) or by common utility plant percent to electric (per FF1 page 356) as applicable depending upon the nature of the prepayment item.

L TLF shall be equal to 50 percent of the lesser of (a) the transmission portion of FERC Form 1, page 227, line 5, column c per FERC Form No. 1) and (b) $9 million. The TLF recovery percentage and cap will be subject to modification only through Commission authorization under section 205 or section 206 of the Federal Power Act.

		Allocation	Prior Year End Total	Current Year End Total	Allocation Factor	Prior Year Allocated to T	Current Year Allocated to T	Allocation from Total To Electric (Note K)	Allocation from Electric to Transmission (Note K)
k1	Facilities	Allocation To Transmission	$ 0	$ 0	9.59%	$ 0	$ 0	77.71%	12.34%
k2	Prepaid Commission - Distribution	Other	$ 3,084	$ 2,610	0.00%	$ -	$ -	0.00%	0.00%
k3	Prepaid Commission - Transmission	100% Transmission	$ 9,252	$ 7,829	100.00%	$ 9,252	$ 7,829	100.00%	100.00%
k4	Fleet Activity	Allocation To Transmission	$ 477,818	$ 504,760	9.92%	$ 47,409	$ 50,082	80.42%	12.34%
k5	Membership dues	Other	$ 441,460	$ 546,077	0.00%	$ -	$ -	0.00%	0.00%
k6	IT License & Maintenance Agreements	Allocation To Transmission	$ 27,475	$ 1	9.59%	$ 2,634	$ 0	77.71%	12.34%
k7	IT License & Maintenance Agreements	100% Transmission	$ 8,431	$ 8,431	100.00%	$ 8,431	$ 8,431	100.00%	100.00%
k8	IT License & Maintenance Agreements	Other	$ 638,542	$ 822,337	0.00%	$ -	$ -	0.00%	0.00%
k9	Postage	Other	$ 566,389	$ 941,710	0.00%	$ -	$ -	0.00%	0.00%
k10	Prepaid Rent	100% Transmission	$ 1,064,887	$ 1,106,673	100.00%	$ 1,064,887	$ 1,106,673	100.00%	100.00%
k11	Prepaid Rent	Other	$ 286,067	$ 296,233	0.00%	$ -	$ -	0.00%	0.00%
k12	Prepaid gross receipts tax	Other	$ 99,232	$ 83,682	0.00%	$ -	$ -	0.00%	0.00%
k13	Prepaid property tax	Allocation To Transmission	$ 1,643,048	$ 1,940,379	9.59%	$ 157,532	$ 186,039	77.71%	12.34%
k14	PA Commission Fee	Other	$ 5,673,437	$ 6,873,383	0.00%	$ -	$ -	0.00%	0.00%
k15	Retention Incentive	Allocation To Transmission	$ 8,108	$ -	9.92%	$ 804	$ -	80.42%	12.34%
k16	Marketing	Other	$ 599,011	$ 346,821	0.00%	$ -	$ -	0.00%	0.00%
k17	Voluntary Employees Beneficiary Association Plan	Allocation To Transmission	$ 3,449,380	$ 2,047,649	9.92%	$ 342,243	$ 203,165	80.42%	12.34%
k18	Equipment Maintenance	100% Transmission	$ 12,987	$ 8,658	100.00%	$ 12,987	$ 8,658	100.00%	100.00%
k19	Equipment Maintenance	Other	$ 139,800	$ 93,200	0.00%	$ -	$ -	0.00%	0.00%
k20	New Business	Other	$ -	$ (1,500)	0.00%	$ -	$ -	0.00%	0.00%
k21	Land Acquisitions	Allocation To Transmission	$ 227,776	$ 474,139	9.59%	$ 21,839	$ 45,459	77.71%	12.34%
k22	Miscellaneous Property Costs	100% Transmission	$ -	$ 5,000	100.00%	$ -	$ 5,000	100.00%	100.00%
k23	Building Acquisition - Transmission	100% Transmission	$ 800,000	$ 26,717	100.00%	$ 800,000	$ 26,717	100.00%	100.00%
k24	Building Acquisition - Other	Other	$ 10,016	$ -	0.00%	$ -	$ -	0.00%	0.00%
k25	Distribution Substation - Philadelphia	Other	$ -	$ -	0.00%	$ -	$ -	0.00%	0.00%
k26	Leases	Other	$ 142,532	$ 116,812	0.00%	$ -	$ -	0.00%	0.00%
k27	Matching Energy Assistance Fund Agency Fees	Other	$ 86,716	$ 0	0.00%	$ -	$ -	0.00%	0.00%
k28	Natural Gas Reliability Project	Other	$ -	$ -	0.00%	$ -	$ -	0.00%	0.00%
k29	Commodity Charges	Other	$ 303,914	$ 17,649	0.00%	$ -	$ -	0.00%	0.00%
k30	Lab equipment	100% Transmission	$ -	$ -	100.00%	$ -	$ -	100.00%	100.00%
k31	Materials	Other	$ -	$ 119,593	0.00%	$ -	$ -	0.00%	0.00%
k32	Gas Training & Methods	Other	$ -	$ -	0.00%	$ -	$ -	0.00%	0.00%
k33	Alternative Energy Portfolio Standards	Other	$ 51,113,138	$ 55,492,738	0.00%	$ -	$ -	0.00%	0.00%
…									
Kxxx									
	Total Sum(lines K1 to Kxxx)		67,832,500	71,881,582		2,468,018	1,648,054		

Attachment 4A
PECO Energy Company
ADIT Worksheet for Projection

Projection for the 12 months ended 12/31/2026

ADIT for the Projection

	(a) Beginning Balance & Monthly Changes	(b) Month	(c) Year	(d) Weighting for Projection	(e) Beginning Balance/ Monthly Increment	(f) 100% Transmission	(g) 100% Allocator (f) x Allocator **100%**	(h) (Note A) Plant Related	(i) GP Allocator (h) x Allocator 0.1612 From Attach H Page 2, Line 18	(j) Labor Related	(k) S/W Allocator (j) x Allocator 0.1234 From Attach H Page 4, Line 16	(l) Total ADIT (d) x [(g)+(i)+(k)]
		ADIT- 282										
1	Balance	December	2025	100.00%	-	(225,994,146)	(225,994,146)	-	-	(143,138,293)	(17,660,247)	(243,654,393)
2	Increment	January	2026	91.78%	-	(155,637)	(155,637)	-	-	-	-	(142,845)
3	Increment	February	2026	84.11%	-	(170,089)	(170,089)	-	-	-	-	(143,061)
4	Increment	March	2026	75.62%	-	(189,451)	(189,451)	-	-	-	-	(143,256)
5	Increment	April	2026	67.40%	-	(209,325)	(209,325)	-	-	-	-	(141,080)
6	Increment	May	2026	58.90%	-	(235,461)	(235,461)	-	-	-	-	(138,696)
7	Increment	June	2026	50.68%	-	(424,697)	(424,697)	-	-	-	-	(215,258)
8	Increment	July	2026	42.19%	-	(437,783)	(437,783)	-	-	-	-	(184,708)
9	Increment	August	2026	33.70%	-	(433,480)	(433,480)	-	-	-	-	(146,077)
10	Increment	September	2026	25.48%	-	(434,993)	(434,993)	-	-	-	-	(110,834)
11	Increment	October	2026	16.99%	-	(425,947)	(425,947)	-	-	-	-	(72,353)
12	Increment	November	2026	8.77%	-	(422,524)	(422,524)	-	-	-	-	(37,043)
13	Increment	December	2026	0.27%	-	(324,297)	(324,297)	-	-	-	-	(888)
14	Sum Ties to December		2026	Balance	-	(229,857,832)	(229,857,832)	-	-	(143,138,293)	(17,660,247)	(245,130,493)
15	Increment	Not Subject to Proration	2026			(6,587,695)	(6,587,695)	-	-	(12,879,533)	(1,589,063)	(8,176,757)
16	Total					(236,445,527)	(236,445,527)	-	-	(156,017,827)	(19,249,310)	(253,307,250)
		ADIT-283										
17	Balance	December	2025		-	-	-	(7,936,356)	(1,279,042)	(98,277,407)	(12,125,359)	(13,404,401)
18	Balance	December	2026		-	-	-	(7,936,356)	(1,279,042)	(98,277,407)	(12,125,359)	(13,404,401)
19		Average			-	-	-	(7,936,356)	(1,279,042)	(98,277,407)	(12,125,359)	(13,404,401)
		ADIT-281										
20	Balance	December	2025		Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
21	Balance	December	2026		Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
22		Average			Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
		ADIT-190										
23	Balance	December	2025	100.00%	-	249,795	249,795	223,137,812	35,961,418	27,548,091	3,398,853	39,610,066
24	Increment	January	2026	91.78%	-	-	-	-	-	-	-	-
25	Increment	February	2026	84.11%	-	-	-	-	-	-	-	-
26	Increment	March	2026	75.62%	-	-	-	-	-	-	-	-
27	Increment	April	2026	67.40%	-	-	-	-	-	-	-	-
28	Increment	May	2026	58.90%	-	-	-	-	-	-	-	-
29	Increment	June	2026	50.68%	-	-	-	-	-	-	-	-
30	Increment	July	2026	42.19%	-	-	-	-	-	-	-	-
31	Increment	August	2026	33.70%	-	-	-	-	-	-	-	-
32	Increment	September	2026	25.48%	-	-	-	-	-	-	-	-
33	Increment	October	2026	16.99%	-	-	-	-	-	-	-	-
34	Increment	November	2026	8.77%	-	-	-	-	-	-	-	-
35	Increment	December	2026	0.27%	-	-	-	15,778,599	2,542,916	27,548,091	3,398,853	5,941,770
36	Sum Ties to December		2026	Balance	-							22,775,918
	Line 36, If there are no items subject to proration, use average of lines 23 and 35											
37	Total ADIT											(243,935,733)

PECO Energy Company

ADIT Worksheet for True-Up

ADIT for True-Up

True-Up for the 12 months ended 12/31/2025

	(a) Balance	(b) Month	(c) Year	(d) Weighting for Projection	(e) Balance from ADIT BOY and ADIT EOY workpapers	(f) 100% Transmission	(g) 100% Allocator (f) x Allocator **100%**	(h) (Note A) Plant Related	(i) GP Allocator (h) x Allocator 0.1612 From Attach H Page 2, Line 18	(j) Labor Related	(k) S/W Allocator (j) x Allocator 0.1234 From Attach H Page 4, Line 16	(l) Total ADIT (d) x [(g)+(i)+(k)]
		ADIT- 282										
38	Balance	December	2024		(923,197,680)	(223,173,209)		-	-	(87,738,886)		
39	Balance	December	2025		(1,028,372,438)	(225,994,146)		-	-	(143,138,293)		
40		Average			(975,785,059)	(224,583,678)	(224,583,678)	-	-	(115,438,590)	(14,242,688)	(238,826,365)
		ADIT-283										
41	Balance	December	2024		(131,049,990)	-	-	(7,862,353)	(1,267,115)	(94,187,665)	(11,620,772)	
42	Balance	December	2025		(150,432,142)	-	-	(7,936,356)	(1,279,042)	(98,277,407)	(12,125,359)	
43		Average			(140,741,066)	-	-	(7,899,355)	(1,273,079)	(96,232,536)	(11,873,066)	(13,146,144)
		ADIT-281										
44	Balance	December	2024		Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
45	Balance	December	2025		Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
46		Average			Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
		ADIT-190										
47	Balance	December	2024		307,748,660	-	-	121,431,822	19,570,240	24,433,813	3,014,617	22,584,857
48	Balance	December	2025		431,447,837	249,795	249,795	223,137,812	35,961,418	27,548,091	3,398,853	39,610,066
49		Average			369,598,249	124,898	124,898	172,284,817	27,765,829	25,990,952	3,206,735	31,097,462

Note:

A Plant Related ADIT reflects the total Electric plant related ADIT from Attachment 4B and 4C, which is allocated to transmission in Column (i) with GP allocation factor.

	A	B	C	D	E	F	
		Total	Gas, Prod, Retail Or Other Related	Only Transmission Related	Plant Related	Labor Related	
a	***ADIT- 282***	(923,197,680)		(223,173,209)	-	(87,738,886)	(From line 17 for the column)
b	***ADIT-283***	(131,049,990)		-	(7,862,353)	(94,187,665)	(From line 29 for the column)
c	***ADIT-190***	307,748,660		-	121,431,822	24,433,813	(From line 5 for the column)
d	***Subtotal***	(746,499,010)		(223,173,209)	113,569,469	(157,492,738)	(Sum a - c)

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns C-F and each separate ADIT item will be listed. Dissimilar items with amounts exceeding $100,000 will be listed separately.

Line	A ***ADIT-190 (Attachment H-7 Notes P and Q)***	B *Total*	C *Gas, Prod Retail Or Other Related*	D *Only Transmission Related*	E *Plant Related*	F *Labor Related*	G *Justification*
1	Accrued Benefits	1,138,381	-	-	-	1,138,381	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
1a	Accrued Employee Bonus	9,554,942	-	-	-	9,554,942	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
1b	Accrued Employee Vacation	3,665,019	3,665,019	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1c	Accrued Incentive Plan	354,229	-	-	-	354,229	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
1d	Accrued Payroll Taxes - AIP	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1e	Accrued Sales and Use Taxes	1,325,531	1,325,531	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1f	Accrued Severance	396,957	-	-	-	396,957	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
1g	Accrued Vegetation Management	3,465,722	3,465,722	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1h	Accrued Workers Compensation	2,066,526	-	-	-	2,066,526	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
1i	Allowance for Doubtful Accounts (Bad Debt)	32,067,951	32,067,951	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1j	Asset Retirement Costs	5,253,307	5,253,307	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1k	Corporate Alternative Minimum Tax	121,431,822	-	-	121,431,822	-	Electric portion included in rate base.
1l	Customer Advances for Construction	1,774,912	1,774,912	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1m	Deferred Compensation	1,457,024	120,735	-	-	1,336,289	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
1n	Deferred Revenue	420,399	420,399	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1o	Employee Stock Compensation	795,723	-	-	-	795,723	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
1p	Environmental Liability - Other	6,017,932	6,017,932	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1q	Environmental Liability - Superfund	380,289	-	-	-	380,289	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
1r	Obsolete Materials	535,087	535,087	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1s	Other Accrued Expenses	(4,049,163)	(4,049,163)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1t	Other Unearned Revenue - Deferred Rents	203,679	203,679	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1u	Pennsylvania Charitable Contribution Carry-Forward, net of Fe	20,133	20,133	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1v	Pennsylvania Net Operating Loss, net of Federal	48,762,062	48,762,062	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
	Post Retirement Benefits	60,039,230	60,039,230	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1x	Public Claims	8,410,478	-	-	-	8,410,478	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
1y	Rabbi Trust	(422,169)	(422,169)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1z	SEPTA Railroad Rent	11,563	11,563	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1aa	Unbilled Revenue	2,671,097	2,671,097	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1ab							
1ac							
1ad							
1ae							
1af							
1ag							
1ah							
1ai							
1aj							
1ak							
1al							
1am							
1an							
…							
2	**Subtotal - p234.8.b**	307,748,660	161,883,025	-	121,431,822	24,433,813	
3	**Less FASB 109 Above if not separately removed**	-	-	-	-	-	
4	**Less FASB 106 Above if not separately removed**	-	-	-	-	-	
5	**Total**	307,748,660	161,883,025	-	121,431,822	24,433,813	

Line	
6	**Instructions for Account 190:**
7	**1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C**
8	**2. ADIT items related only to Transmission are directly assigned to Column D**
9	**3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E**
10	**4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F**
11	**5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,**
12	**the associated ADIT amount shall be excluded**

	A	B	C	D	E	F	G
	ADIT- 282 (Attachment H-7 Notes N and Q)	*Total*	*Gas, Prod Retail Or Other Related*	*Only Transmission Related*	*Plant Related*	*Labor Related*	*Justification*
13a	Property Related ADIT, Excl. ARO	-	-	-	-	-	
13b	Common	(56,088,759)	-	-	-	(56,088,759)	Included because plant in service is included in rate base.
13c	Distribution	(613,986,288)	(613,986,288)	-	-	-	Related to Distribution property.
13d	Electric General	(31,650,127)	-	-	-	(31,650,127)	Included because plant in service is included in rate base.
13e	Transmission	(221,472,507)	1,700,702	(223,173,209)	-	-	Included because plant in service is included in rate base.
13f	Other Flow-Through Items	(833,294,138)	(797,892,284)	(35,401,853)	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base.
13g	Pennsylvania House Bill 1342 Rate Change	-	-	-	-	-	Unamortized Pennsylvania House Bill 1342 Rate Change (deficient)/excess deferred income taxes included above
13h							
…							
14	**Subtotal - p275.2.b**	(1,756,491,818)	(1,410,177,870)	(258,575,063)	-	(87,738,886)	
15	**Less FASB 109 Above if not separately removed**	(833,294,138)	(797,892,284)	(35,401,853)	-	-	
16	**Less FASB 106 Above if not separately removed**	-	-	-	-	-	
17	**Total (Line 14 - Line 15 - Line 16)**	(923,197,680)	(612,285,585)	(223,173,209)	-	(87,738,886)	

18 **Instructions for Account 282:**
19 **1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C**
20 **2. ADIT items related only to Transmission are directly assigned to Column D**
21 **3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E**
22 **4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F**
23 **5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,**
24 **the associated ADIT amount shall be excluded**

PECO Energy Company

ADIT BOY Worksheet

	A *ADIT-283 (Attachment H-7 Notes O, P and Q)*	B *Total*	C *Gas, Prod Retail Or Other Related*	D *Only Transmission Related*	E *Plant Related*	F *Labor Related*	G *Justification*
25a	Accrued Holiday Pay	(267,715)	-	-	-	(267,715)	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
25a	Accrued State Income Tax Receivable	(2,354,929)	-	-	(2,354,929)	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
25b	AEC Receivable	(12,748,690)	(12,748,690)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
25c	Cloud Computing	(5,357,037)	-	-	(5,357,037)	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
25d	FAS 109 Regulatory Asset	(123,479,937)	(123,479,937)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
25e	Loss on Reacquired Debt	(150,387)	-	-	(150,387)	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
25f	Pension Asset	(93,919,950)	-	-	-	(93,919,950)	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
25g	Regulatory Asset (ARO)	(4,344,008)	(4,344,008)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
25h	Regulatory Asset (Covid)	3,656,832	3,656,832	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
25i	Regulatory Asset (DSP)	(494,228)	(494,228)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
25j	Regulatory Asset (Electric Rate Case Costs)	(221,365)	(221,365)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
25k	Regulatory Asset (Other)	(14,848,514)	(14,848,514)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
25l							
25m							
25n							
25o							
25p							
25q							
25r							
25s							
25t							
25u							
25v							
25w							
25x							
25y							
25z							
25aa							
25ab							
25ac							
25ad							
25ae							
25af							
….							
….							
26	**Subtotal - p276.9.b**	(254,529,927)	(152,479,909)	-	(7,862,353)	(94,187,665)	
27	**Less FASB 109 Above if not separately removed**	(123,479,937)	(123,479,937)	-	-	-	
28	**Less FASB 106 Above if not separately removed**	-	-	-	-	-	
29	**Total**	(131,049,990)	(28,999,972)	-	(7,862,353)	(94,187,665)	

30 **Instructions for Account 283:**

31 **1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C**

32 **2. ADIT items related only to Transmission are directly assigned to Column D**

33 **3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E**

34 **4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F**

35 **5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,**

36 **the associated ADIT amount shall be excluded**

Attachment 4C
PECO Energy Company

	A	B	C	D	E	F	
			Gas, Prod	Only			
			Retail Or Other	Transmission	Plant	Labor	
		Total	Related	Related	Related	Related	
a	*ADIT- 282*	(1,028,372,438)		(225,994,146)	-	(143,138,293)	(From line 17 for the column)
b	*ADIT-283*	(150,432,142)		-	(7,936,356)	(98,277,407)	(From line 29 for the column)
c	*ADIT-190*	431,447,837		249,795	223,137,812	27,548,091	(From line 5 for the column)
d	*Subtotal*	(747,356,743)		(225,744,351)	215,201,455	(213,867,609)	(Sum a - c)

Line In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns C-F and each separate ADIT item will be listed. Dissimilar i
with amounts exceeding $100,000 will be listed separately

Line	A	B	C	D	E	F	G
	ADIT-190 (Attachment H-7 Notes P and Q)	*Total*	*Gas, Prod*	*Only*			
1			*Retail Or Other*	*Transmission*	*Plant*	*Labor*	
1a			*Related*	*Related*	*Related*	*Related*	*Justification*
1b							
1c	Accrued Benefits	1,433,146	-	-	-	1,433,146	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
1d	Accrued Employee Bonus	10,031,713	-	-	-	10,031,713	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
1e	Accrued Employee Vacation	3,415,036	3,415,036	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1f	Accrued Incentive Plar	311,237	-	-	-	311,237	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
1g	Accrued Payroll Taxes - All	674,382	674,382	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1h	Accrued Sales and Use Taxes	218,053	218,053	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1i	Accrued Severance	253,128	-	-	-	253,128	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
1j	Accrued Vegetation Management	9,780,642	9,780,642	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1k	Accrued Workers Compensation	2,086,412	-	-	-	2,086,412	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
1l	Allowance for Doubtful Accounts (Bad Debt	33,729,378	33,729,378	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1m	Asset Retirement Costs	5,009,197	5,009,197	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1n	Corporate Alternative Minimum Ta	223,137,812	-	-	223,137,812	-	Electric portion included in rate base
1o	Customer Advances for Constructior	3,049,256	3,049,256	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1p	Deferred Compensation	1,496,802	-	-	-	1,496,802	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
1q	Deferred Revenue	355,851	355,851	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1r	Employee Stock Compensatior	1,118,491	-	-	-	1,118,491	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
1s	Environmental Liability - Othe	169,403	169,403	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1t	Environmental Liability - Superfun	364,792	-	-	-	364,792	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
1u	Environmental Liability - Cromby	249,795	-	249,795	-	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
1v	Obsolete Materials	1,058,412	1,058,412	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1w	Other Accrued Expenses	2,310,959	2,310,959	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1x	Other Unearned Revenue - Deferred Rents	205,526	205,526	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1y	Pennsylvania Charitable Contribution Carry-Forward, net of Federa	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1z	Pennsylvania Net Operating Loss, net of Federa	56,207,034	56,207,034	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1aa	Post Retirement Benefits	61,687,061	61,687,061	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1ab	Public Claims	10,452,370	-	-	-	10,452,370	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
1ac	Rabbi Trust	(150,287)	(150,287)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1ad	SEPTA Railroad Rent	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1ae	Unbilled Revenue	2,792,236	2,792,236	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1af							
1ag							
1ah							
1ai							
1aj							
1ak							
1al							
1am							
1an							
…		-					
2	**Subtotal - p234.8.c**	431,447,837	180,512,139	249,795	223,137,812	27,548,091	
3	**Less FASB 109 Above if not separately removed**	-	-	-	-	-	
4	**Less FASB 106 Above if not separately removed**	-	-	-	-	-	
5	**Total (Line 2 - Line 3 - Line 4)**	431,447,837	180,512,139	249,795	223,137,812	27,548,091	

6 **Instructions for Account 190:**
7 **1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C**
8 **2. ADIT items related only to Transmission are directly assigned to Column D**
9 **3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E**
10 **4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F**
11 **5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,**
12 **the associated ADIT amount shall be excluded**

	A	B	C	D	E	F	G
	ADIT- 282 (Attachment H-7 Notes N and Q)	***Total***	***Gas, Prod Retail Or Other Related***	***Only Transmission Related***	***Plant Related***	***Labor Related***	***Justification***
13a	Common	(98,397,974)	-	-	-	(98,397,974)	Included because plant in service is included in rate bas
13b	Distribution	(661,710,897)	(661,710,897)	-	-	-	Related to Distribution property
13c	Electric General	(44,740,320)	-	-	-	(44,740,320)	Included because plant in service is included in rate bas
13d	Transmission	(223,523,248)	2,470,898	(225,994,146)	-	-	Included because plant in service is included in rate base.
13e	Other Flow-Through Items	(893,420,362)	(859,795,519)	(33,624,843)	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate b
13f							
13g							
13h							
…							
14	**Subtotal - p275.2.k**	(1,921,792,800)	(1,519,035,517)	(259,618,989)	-	(143,138,293)	
15	**Less FASB 109 Above if not separately removed**	(893,420,362)	(859,795,519)	(33,624,843)	-	-	
16	**Less FASB 106 Above if not separately removed**	-	-	-	-	-	
17	**Total (Line 14 - Line 15 - Line 16)**	(1,028,372,438)	(659,239,998)	(225,994,146)	-	(143,138,293)	

18 **Instructions for Account 282:**
19 **1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C**
20 **2. ADIT items related only to Transmission are directly assigned to Column D**
21 **3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E**
22 **4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F**
23 **5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,**
24 **the associated ADIT amount shall be excluded**

	A	B	C	D	E	F	G
	ADIT-283 (Attachment H-7 Notes O, P and Q)	*Total*	*Gas, Prod Retail Or Other Related*	*Only Transmission Related*	*Plant Related*	*Labor Related*	*Justification*
25a	Accrued Holiday Pay	(286,551)	-	-	-	(286,551)	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
25b	Accrued State Income Tax Receivabl	(2,412,499)	-	-	(2,412,499)	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
25c	AEC Receivable	(13,841,054)	(13,841,054)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
25d	Cloud Computing	(5,385,711)	-	-	(5,385,711)	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
25e	FAS 109 Regulatory Asse	(168,943,043)	(168,943,043)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
25f	Loss on Reacquired Debt	(138,146)	-	-	(138,146)	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
25g	Pension Asset	(97,990,856)	-	-	-	(97,990,856)	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
25h	Regulatory Asset (ARO	(4,311,222)	(4,311,222)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
25i	Regulatory Asset (Covid)	166,706	166,706	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
25j	Regulatory Asset (DSP	(276,009)	(276,009)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
25k	Regulatory Asset (Electric Rate Case Costs	(35,432)	(35,432)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
25l	Regulatory Asset (Other)	(25,921,368)	(25,921,368)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
25m							
25n							
25o							
25p							
25q							
25r							
25s							
25t							
25u							
25v							
25w							
25x							
25y							
25z							
25aa							
25ab							
25ac							
25ad							
25ae							
25af							
….							
….							
26	**Subtotal - p277.9.k**	(319,375,185)	(213,161,422)	-	(7,936,356)	(98,277,407)	
27	**Less FASB 109 Above if not separately removed**	(168,943,043)	(168,943,043)	-	-	-	
28	**Less FASB 106 Above if not separately removed**	-	-	-	-	-	
29	**Total**	(150,432,142)	(44,218,379)	-	(7,936,356)	(98,277,407)	

30 **Instructions for Account 283:**
31 **1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C**
32 **2. ADIT items related only to Transmission are directly assigned to Column D**
33 **3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E**
34 **4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F**
35 **5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,**
36 **the associated ADIT amount shall be excluded**

PECO Energy Company

Attachment 4D - Intangible Plant Workpaper

Total Intangible Plant

	(a) **Gross Plant**	(b) December Prior Year	(c) January	(d) February	(e) March	(f) April	(g) May	(h) June	(i) July	(j) August	(k) September	(l) October	(m) November	(n) December	(o) Average =average(b:n)	(p) Transmission	(q) Distribution	(r) S&W Allocation	(s) Total =sum(p:r)
1	Intangible - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-			-	-
2	IT NERC CIP - Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			-
3	IT NERC CIP - Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-
4	IT DSP - Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-
5	IT Business Intelligence Data Analysis - Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-
6	IT Post 2010 and Other - Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-
7	IT Smart Meter - Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-
8	IT Other - Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			-
9	IT Business Intelligence Data Analysis - Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			-
10	IT CC&B - Distribution only portion	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-
11	Intangibles (accounts PECO Elec 303 SM Spectrum & PECO Electric 3020 PA)	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634		7,076,634		7,076,634
12																			-
13																			-
14																			-
15																			-
16																			-
17																			-
18																			-
19	Total	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	-	7,076,634	-	7,076,634
20															Allocation Factor	100.00%	0.00%	12.34%	
21															Total Intangible - Transmission	-	-	-	-

	(a) **Accumulated Depreciation**	(b) December Prior Year	(c) January	(d) February	(e) March	(f) April	(g) May	(h) June	(i) July	(j) August	(k) September	(l) October	(m) November	(n) December	(o) Average =average(b:n)	(p) Transmission	(q) Distribution	(r) S&W Allocation	(s) Total =sum(p:r)
22	Intangible - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-			-	-
23	IT NERC CIP - Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			-
24	IT NERC CIP - Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-
25	IT DSP - Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-
26	IT Business Intelligence Data Analysis - Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-
27	IT Post 2010 and Other - Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-
28	IT Smart Meter - Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-
29	IT Other - Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			-
30	IT Business Intelligence Data Analysis - Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			-
31	IT CC&B - Distribution only portion	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-
32	Intangibles (accounts PECO Elec 303 SM Spectrum & PECO Electric 3020 PA)	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-
33																			-
34																			-
35																			-
36																			-
37																			-
38																			-
39																			-
40	Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
41															Allocation Factor	100.00%	0.00%	12.34%	
42															Total Intangible - Transmission	-	-	-	-

PECO Energy Company

Attachment 4D - Intangible Plant Workpaper

	(a) **Net Plant in Service** **Gross Plant Minus Accumulated Depreciation**	(b) December Prior Year	(c) January	(d) February	(e) March	(f) April	(g) May	(h) June	(i) July	(j) August	(k) September	(l) October	(m) November	(n) December	(o) Average =average(b:n)	(p) Transmission	(q) Distribution	(r) S&W Allocation	(s) Total =sum(p:r)
43	Intangible - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-			-	-
44	IT NERC CIP - Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			-
45	IT NERC CIP - Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-
46	IT DSP - Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-
47	IT Business Intelligence Data Analysis - Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-
48	IT Post 2010 and Other - Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-
49	IT Smart Meter - Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-
50	IT Other - Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			-
51	IT Business Intelligence Data Analysis - Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			-
52	IT CC&B - Distribution only portion	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-
53	Intangibles (accounts PECO Elec 303 SM Spectrum & PECO Electric 3020 PA)	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634		7,076,634		7,076,634
54		-	-	-	-	-	-	-	-	-	-	-	-	-					-
55		-	-	-	-	-	-	-	-	-	-	-	-	-					-
56		-	-	-	-	-	-	-	-	-	-	-	-	-					-
57		-	-	-	-	-	-	-	-	-	-	-	-	-					-
58		-	-	-	-	-	-	-	-	-	-	-	-	-					-
59		-	-	-	-	-	-	-	-	-	-	-	-	-					-
60		-	-	-	-	-	-	-	-	-	-	-	-	-					-
61	Total	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	-	7,076,634	-	7,076,634
62															Allocation Factor	100.00%	0.00%	12.34%	
63															Total Intangible - Transmission	-	-	-	-

	(a) **Depreciation Expense**	(b) Total	(c) Transmission	(d) Distribution	(e) S&W Allocation	(f) Total =sum(c:e)
64	Intangible - General	-			-	-
65	IT NERC CIP - Transmission	-	-			-
66	IT NERC CIP - Distribution	-		-		-
67	IT DSP - Distribution	-		-		-
68	IT Business Intelligence Data Analysis - Distribution	-		-		-
69	IT Post 2010 and Other - Distribution	-		-		-
70	IT Smart Meter - Distribution	-		-		-
71	IT Other - Transmission	-	-			-
72	IT Business Intelligence Data Analysis - Transmission	-	-			-
73	IT CC&B - Distribution only portion	-		-		-
74	Intangibles (accounts PECO Elec 303 SM Spectrum & PECO Electric 3020 PA)	-				-
75		-				-
76		-				-
77		-				-
78		-				-
79		-				-
80		-				-
81		-				-
82	Total	-	-	-	-	-
83		Allocation Factor	100.00%	0.00%	12.34%	
84		Total Intangible - Transmission	-	-	-	-

PECO Energy Company

Attachment 4E - Cost to Achieve Mergers (Note A)

	(a)	(b)	(c)	(d)	(e)	(…)	(x)
	O&M Cost To Achieve						
	FERC Account	Constellation Merger	PHI Merger	Separation			Total
1	923	$ -	$ -	$ 87,676			$ 87,676
2	920	$ -	$ -	$ -			$ -
3							$ -
4							$ -
5							$ -
6							$ -
7							$ -
8							$ -
9							$ -
10							$ -
11	Total	$ -	$ -	$ 87,676			$ 87,676
	Capital Cost To Achieve included in the Electric Portion of Common Plant						
	Gross Plant	Constellation Merger	PHI Merger	Separation			Total
12	December Prior Year	-	-	1,153,821			$ 1,153,821
13	January	-	-	1,153,821			$ 1,153,821
14	February	-	-	1,153,821			$ 1,153,821
15	March	-	-	1,153,821			$ 1,153,821
16	April	-	-	1,153,821			$ 1,153,821
17	May	-	-	1,153,821			$ 1,153,821
18	June	-	-	1,153,821			$ 1,153,821
19	July	-	-	1,153,821			$ 1,153,821
20	August	-	-	1,153,821			$ 1,153,821
21	September	-	-	1,153,821			$ 1,153,821
22	October	-	-	1,153,821			$ 1,153,821
23	November	-	-	1,153,821			$ 1,153,821
24	December	-	-	1,153,821			$ 1,153,821
25	Average	-	-	1,153,821			1,153,821
	Accumulated Depreciation	Constellation Merger	PHI Merger	Separation			Total
26	December Prior Year	-	-	600,135			$ 600,135
27	January	-	-	616,635			$ 616,635
28	February	-	-	633,136			$ 633,136
29	March	-	-	649,637			$ 649,637
30	April	-	-	666,138			$ 666,138
31	May	-	-	682,639			$ 682,639
32	June	-	-	699,139			$ 699,139
33	July	-	-	715,640			$ 715,640
34	August	-	-	732,141			$ 732,141
35	September	-	-	748,642			$ 748,642
36	October	-	-	765,143			$ 765,143
37	November	-	-	781,644			$ 781,644
38	December	-	-	798,144			$ 798,144
39	Average	-	-	699,139			699,139

PECO Energy Company

Attachment 4E - Cost to Achieve Mergers (Note A)

	(a)	(b)	(c)	(d)	(e)	(…)		(x)
	Net Plant = Gross Plant Minus Accumulated Depreciation from above	Constellation Merger	PHI Merger					Total
40	December Prior Year	-	-	553,686	-	-	$	553,686
41	January	-	-	537,185	-	-	$	537,185
42	February	-	-	520,685	-	-	$	520,685
43	March	-	-	504,184	-	-	$	504,184
44	April	-	-	487,683	-	-	$	487,683
45	May	-	-	471,182	-	-	$	471,182
46	June	-	-	454,681	-	-	$	454,681
47	July	-	-	438,181	-	-	$	438,181
48	August	-	-	421,680	-	-	$	421,680
49	September	-	-	405,179	-	-	$	405,179
50	October	-	-	388,678	-	-	$	388,678
51	November	-	-	372,177	-	-	$	372,177
52	December	-	-	355,677	-	-	$	355,677
53	Average	-	-	454,681	-	-		454,681

	Depreciation (Monthly Change of Accumulated Depreciation from above)	Constellation Merger	PHI Merger			Total
54	January	-	-	16,501	$	16,501
55	February	-	-	16,501	$	16,501
56	March	-	-	16,501	$	16,501
57	April	-	-	16,501	$	16,501
58	May	-	-	16,501	$	16,501
59	June	-	-	16,501	$	16,501
60	July	-	-	16,501	$	16,501
61	August	-	-	16,501	$	16,501
62	September	-	-	16,501	$	16,501
63	October	-	-	16,501	$	16,501
64	November	-	-	16,501	$	16,501
65	December	-	-	16,501	$	16,501
66	Total	-	-	198,010	$	198,010

Note:
A: Merger-related costs incurred during hold harmless period are to be excluded from rate unless approved by FERC order.

Attachment 5
Attachment H-7, Pages 3 and 4, Worksheet
PECO Energy Company

Line No.	Month	Transmission O&M Expenses	Account No. 566 (Misc. Trans. Expense)	Account No. 565	Accounts 561.4 and 561.8	Amortization of Regulatory Asset	Miscellaneous Transmission Expense (less amortization of regulatory asset)	Depreciation Expense - Transmission	Depreciation Expense - Common	Depreciation Expense - Transmission Intangible	Depreciation Expense - General Intangible	Depreciation Expense - Distribution
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
	Attachment H-7, Page 3, Line No.:	1	2	3		11	12	16				
	Form No. 1	321.112.b	321.97.b	321.96.b	321.88.b & 92.b	Portion of Account 566 (Attachment H-7 Notes T and Z)	Balance of Account 566	Attachment 8, Page 1, Line 11, Col J	Attachment 8, Page 2, Line 51, Col J	Attachment 8, Page 2, Line 10, Col J	Attachment 8, Page 2, Line 19, Col J	Attachment 8, Page 2, Line 22, Col J
1	Total	285,912,189	16,657,340	-	216,441,695	-	$ 16,657,340	$ 40,604,766	$ 48,516,490	$ -	$ -	$ -

Line No.	Month	Depreciation Expense - General	Amortization of Abandoned Plant	Labor Related Taxes	Labor Related Taxes to be Excluded	Plant Related Taxes	Excluded Taxes Per Attachment 5C Line 5	Other Included Taxes	Plant Related Taxes to be Excluded	Amortized Investment Tax Credit Consistent with (266.8.f & 266.17.f) - Transmission	Excess Deferred Income Tax Amortization - Transmission	Tax Effect of Permanent Differences - Transmission
		(a)	(b)	(c)	(d) (Note F)	(e)	(f)	(g)	(h) (Note F)	(i)	(j)	(k)
	Attachment H-7, Page 3, Line Number	17	19	23	24	26	27	28	29	38	39	40
	Form No. 1	Attachment 8, Page 1, Line 25, Col J	(Note S)	Attachment 5C Line 2	Attachment 5C Line 9	Attachment 5C Line 1	Attachment 5C Line 5	Attachment 5C Line 3	Attachment 5C Line 10	(Note E)	(Attachment H-7 Note G)	(Attachment H-7 Note W)
2	Total	$ 15,416,012	$ -	$ 14,219,265	$ -	$ 14,995,689	$ 202,790,124	$ (446,668)	$ -	$ 2,200	$ 6,298,481	$ 373,935

Attachment 5
Attachment H-7, Pages 3 and 4, Worksheet
PECO Energy Company

Line	Description		$
3	Long Term Interest (117, sum of 62.c through 67.c), Excluding LVT Interest (Note G)		269,245,433
4	Preferred Dividends (118.29c) (positive number)		-
5	Proprietary Capital		7,461,295,795
6	Less Preferred Stock		-
7	Less Account 216.1 (enter negative) (Note D)		-
8	Less Account 219.1 (enter negative)		(1,735,206)
9	Common Stock	(Sum of Line 5 - Line 6 + Line 7 + Line 8)	7,459,560,589

Line			$	%	Cost	Weighted	
10	Long Term Debt (Note A)	(100% - Line 11, Col (%) - Line 12, Col (%))	6,201,726,301	45.40%	4.34%	1.97%	=WCLTD
11	Preferred Stock (Note B)	(Line 11, Col ($) / Line 13, Col ($))	-	-	-	0.00%	
12	Common Stock (Note C)	(Line 12, Col ($) / Line 13, Col ($))	7,459,560,589	54.60%	10.35%	5.65%	
13	Total	(Sum of Lines 10-12)	13,661,286,890			7.62%	=R

Notes:

A Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1.

B Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1

C Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 3.c & d, 12.c & d, and 16.c & d in the Form No. 1 as shown on lines 10-12 above
A cap on the equity percentage of PECO's capital structure shall be 55.75%.
ROE will be supported in the original filing and no change in ROE may be made absent FERC authorization pursuant to a section 205 or section 206.

D The Account 216.1 balance is input only if positive number in the FERC Form No. 1 (112.12.c).

E Sum of transmission related electric and common amortized investment tax credit amounts. Total electric amount allocated to transmission as follows: (1) amounts solely related to transmission allocated 100% to transmission; (2) amounts solely related to distribution, gas or non-utility allocated 0% to transmission; (3) amounts related to electric general allocated using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)); (4) amount related to common plant allocated to transmission using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)), multiplied by common utility plant percent to electric (per FF1 page 356).

F Labor and Plant related taxes due to merger are to be excluded consistent with hold harmless commitment.

G All short-term interest related expense will be removed from the formula rate template.

PECO Energy Company
Attachment 5A - Revenue Credit Workpaper

	Account 454 - Rent from Electric Property		
1	Rent from Electric Property - Transmission Related, Subject to Sharing (Note 3)		10,724,765
2	Rent from Electric Property - Transmission Related, Pass to Customers (Note 3)		1,474,665
3	Total Rent Revenues	(Sum Lines 1 to 2)	12,199,430
	Account 456 & 456.1 - Other Electric Revenues (Note 1)		
4	Schedule 1A		$ 4,960,770
5	Firm Point to Point Service revenues for which the load is not included in the divisor received by transmission owner		$ 3,750,757
6	Revenues associated with transmission service not provided under the PJM OATT (Note 4)		-
7	Intercompany Professional Services		11,106
8	PJM Transitional Revenue Neutrality (Note 1)		-
9	PJM Transitional Market Expansion (Note 1)		-
10	Professional Services (Note 3)		-
11	Revenues from Directly Assigned Transmission Facility Charges (Note 2)		-
12	Rent or Attachment Fees associated with Transmission Facilities (Note 3)		-
13	Gross Revenue Credits	(Sum Lines 3, 4-12)	20,922,063
14	Less line 17g		(6,971,676)
15	Total Revenue Credits		13,950,387

<u>**Revenue Adjustment to determine Revenue Credit**</u>

16a	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula, will be included as a revenue credit in line 2; provided, that the revenue credit on line 2 will not include revenues associated with transmission service the loads for which are included in the rate divisor in Attachment H-7, page 1, line 11.	-
16b	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.	
16c	Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,314. Note: in order to use lines 17a - 17g, the utility must track in separate subaccounts and by department the revenues and costs associated with each secondary use (except for the cost of the associated income taxes). The cost associated with the secondary transmission use is 3/4 of the total department costs.	
17a	Revenues included in lines 1-11 which are subject to 50/50 sharing.	10,724,765
17b	Costs associated with revenues in line 17a	3,490,260
17c	Net Revenues (17a - 17b)	7,234,505
17d	50% Share of Net Revenues (17c / 2)	3,617,253
17e	Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.	135,836
17f	Net Revenue Credit (17d + 17e)	3,753,089
17g	Line 17f less line 17a	(6,971,676)
18	Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; For example, revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.	-
19	Reserved	-
20	Total Account 454, 456 and 456.1	20,922,063
21	Reserved	

Attachment 5A - Revenue Credit Workpaper

Costs associated with revenues in line 17a

	Cost Item	Accounts booked to	Total Costs	Costs Allocation to Transmission (Note A)	Transmission Costs	S&W Allocation Factor	Costs Recovered Through A&G Costs
22a	Administrative and General Salaries	920000	803,363	75%	602,522	12.34%	99,118
22b	Employee Pensions and Benefits	926000	297,605	75%	223,204	12.34%	36,718
…							
23	Total Lines 22		$ 1,100,967		$ 825,726		$ 135,836

	FERC Account 454	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
24a	Rent from Electric Distribution	$ 14,995,880	$ 14,995,880				
24b	Rent from Electric Transmission	-		-			
24c	Tower Rentals and Land Leasing - Transmission	10,724,765		10,724,765			
24d	Tower Rentals and Land Leasing - Distribution	2,631,915	2,631,915				
24e	Intercompany Rent	9,146,850			9,146,850		
24f	Intercompany Rent - Transmission	537		537			
24g	Intercompany Rent - Distribution	46,503	46,503				
…							
	Total Lines 24	$ 37,546,449	$ 17,674,297	$ 10,725,302	$ 9,146,850	$ -	
	Allocation Factors		0%	100%	16.12%	12.34%	
	Allocated Amount		$ -	$ 10,725,302	$ 1,474,128	$ -	$ 12,199,430

	FERC Account 456	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
25a	Decommissioning remittances to Generation	$ (4,564,322)	$ (4,564,322)				
25b	Mutual Assistance	718,126	$ 718,126				
25c	Make Ready	5,433,831	$ 5,433,831				
25d	Intercompany Billings - Transmission	6,737		6,737			
25e	Intercompany Billings - Labor Related	-				-	
25f	Intercompany Billings - Other	71,864	71,864				
25g	Other	6,496,395	6,469,285	-	27,109	-	
…							
	Total Lines 25	$ 8,162,630	$ 8,128,784	$ 6,737	$ 27,109	$ -	
	Allocation Factors		0%	100%	16.12%	12.34%	
	Allocated Amount		$ -	$ 6,737	$ 4,369	$ -	$ 11,106

	FERC Account 456.1	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
26a	Network Integration Credit	$ 217,101,681	$ 217,101,681				
26b	Transmission Owner Scheduling Credits	$ 4,960,770		$ 4,960,770			
26c	Transmission Enhancement	$ 30,103,157	$ 30,103,157				
26d	Monthly Deferred Tax Adjustment Credit	$ 3,764,150	$ 3,764,150				
26e	Revenue - Firm Point to Point	$ 3,750,757		3,750,757			
26f	Other	$ 188,266	188,266				
…							
	Total Lines 26	$ 259,868,781	$ 251,157,254	$ 8,711,527	$ -	$ -	
	Allocation Factors		0%	100%	16.12%	12.34%	
	Allocated Amount		$ -	$ 8,711,527	$ -	$ -	$ 8,711,527

Note A: Number of employees managing secondary transmission service contracts divided by number of employees managing transmission and distribution secondary service contracts.

PECO Energy Company
Attachment 5B - A&G Workpaper

			(a)	(b)	(c)	(d)	(e)
			323.181.b to 323.196.3.b				
			Total	S&W Allocation	Gross Plant Allocation	Non-Recoverable	Directly Assigned
1	Administrative and General Salaries	920.0	$ 31,018,595	$ 31,018,595		-	-
2	Office Supplies and Expenses	921.0	5,000,051	5,000,051		-	-
3	Administrative Expenses Transferred-Credit	922.0	-	-		-	-
4	Outside Service Employed (Note E)	923.0	118,948,857	118,948,857		-	-
5	Property Insurance	924.0	1,184,591	-	1,184,591	-	-
6	Injuries and Damages	925.0	29,187,103	29,187,103		-	-
7	Employee Pensions and Benefits	926.0	30,109,302	30,109,302		-	-
8	Franchise Requirements	927.0	-	-		-	-
9	Regulatory Commission Expenses (Note E)	928.0	10,680,768	-		10,667,838	12,930
10	Duplicate Charges-Credit	929.0	(2,467,569)	(2,467,569)		-	-
11	General Advertising Expenses (Note E)	930.1	1,585,154	-		1,585,154	-
12	Miscellaneous General Expenses (Note E)	930.2	1,110,389	375,820		734,569	-
13	Rents	931.0	-	-		-	-
14	Maintenance of General Plant	935	6,958,370	6,958,370		-	-
14a	Maintenance of Computer Hardware	935.1	-	-		-	-
14b	Maintenance of Computer Software	935.2	3,369,853	3,369,853		-	-
14c	Maintenance of Communications Equipment	935.3	22,322	22,322		-	-
15	**Administrative & General - Total (Sum of lines 1-14c)**		$ 236,707,786	$ 222,522,704	$ 1,184,591	$ 12,987,561	$ 12,930
16			Allocation Factor	12.34%	16.12%	0.00%	100.00%
17			Transmission A&G [1]	27,454,609	190,911	-	12,930
18						Total [2]	$27,658,451

Notes:

[1] Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

[2] Sum of line 17, columns (b), (c), (d), (e).

PECO Energy Company
Attachment 5C - Taxes Other Than Income

		Page 263 Col (i)
	Taxes Other Than Income	
	Plant Related, Subject to Gross Plant Allocator	
1a	Property Tax	14,995,689
1b		
1c		
…		
1	**Total Plant Related (Total Lines 1)**	14,995,689
	Labor Related, Subject to Wages & Salary Allocator	
2a	Federal Unemployment Tax	53,270
2b	Pennsylvania Unemployment Tax	220,002
2c	Payroll Taxes	13,945,993
…		
2	**Total Labor Related (Total Lines 2)**	14,219,265
	Other Included, Subject to Gross Plant Allocator	
3a	Use Tax	(498,818)
3b	Miscellaneous Tax	52,150
3c		
…		
3	**Total Other Included (Total Lines 3)**	(446,668)
4	**Total Included (Lines 1 to 3)**	28,768,286
	Taxes Other Than Income Excluded Per Notes A to E	
5a	PA Gross Receipts Tax	202,445,243
5b	Sales Tax	3,511
5c	Capital Stock Tax	341,370
…		
5	**Total Excluded Taxes Other Than Income (Total Lines 5)**	202,790,124
6	**Total Taxes Other Than Income, Included and Excluded (Lines 4 and 5)**	231,558,410
7	**Total Taxes Other Income from p115.14.g**	231,558,410
8	Difference (Line 6 - Line 7)	-
	Items Included in Line 4, that Are To Be Excluded from Formula Per Attachment 5-P3 Support Note F (Enter Negative)	
9a	Payroll Tax to be Excluded	
9b		
…		
9	Total Labor Related Taxes to be Excluded (Total Lines 9)	-
10a		
10b		
…		
10	Total Plant Related Taxes to be Excluded (Total Lines 10)	-

Criteria for Allocation:

A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they shall not be included.

B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they shall not be included.

C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator.

D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above.

E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year.

Attachment 6
True-Up Interest Rate
PECO Energy Company

	Month (Note A)	FERC Monthly Interest Rate
1	January	0.0068
2	February	0.0062
3	March	0.0068
4	April	0.0062
5	May	0.0064
6	June	0.0062
7	July	0.0064
8	August	0.0064
9	September	0.0062
10	October	0.0064
11	November	0.0062
12	December	0.0064
13	January	0.0061
14	February	0.0055
15	March	0.0061
16	April	0.0056
17	May	0.0058
18	Average of lines 1-17 above	0.0062

Note:
A The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19 Year 2025
20

	A	B	C	D	E	F
	Project Name	RTO Project Number or Zonal	Amount	17 Months	Monthly Interest Rate	Interest
			Attachment 3, Col. G + Col H		Line 18 above	Col. C x Col D x Col E
21	Zonal	Zonal	10,453,552	17	0.0062	1,104,940
21a	Center Point 500 kV Substation Addition	b0269	45,634	17	0.0062	4,824
21b	Center Point 230 kV Substation Addition	b0269.10	(138,247)	17	0.0062	(14,613)
21c	Richmond-Waneeta 230 kV Line Re-conductor	b1591	(71,727)	17	0.0062	(7,582)
21d	Richmond-Waneeta 230 kV Line Re-conductor	b1398.8	8,745	17	0.0062	924
21e	Whitpain 500 kV Circuit Breaker Addition	b0269.6	(4,119)	17	0.0062	(435)
21f	Elroy-Hosensack 500 kV Line Rating Increase	b0171.1	(6,038)	17	0.0062	(638)
21g	Camden-Richmond 230 kV Line Rating Increase	b1590.1 and b1590.2	32,151	17	0.0062	3,398
21h	Chichester-Linwood 230 kV Line Upgrades	b1900	176,586	17	0.0062	18,665
21i	Bryn Mawr-Plymouth 138 kV Line Rebuild	b0727	(46,745)	17	0.0062	(4,941)
21j	Emilie 230-138 kV Transformer Addition	b2140	(32,260)	17	0.0062	(3,410)
21k	Chichester-Saville 138 kV Line Re-conductor	b1182	(22,115)	17	0.0062	(2,338)
21l	Waneeta 230-138 kV Transformer Addition	b1717	(20,423)	17	0.0062	(2,159)
21m	Chichester 230-138 kV Transformer Addition	b1178	(11,946)	17	0.0062	(1,263)
21n	Bradford-Planebrook 230 kV Line Upgrades	b0790	(2,366)	17	0.0062	(250)
21o	North Wales-Hartman 230 kV Line Re-conductor	b0506	(2,321)	17	0.0062	(245)
21p	North Wales-Whitpain 230 kV Line Re-conductor	b0505	(2,384)	17	0.0062	(252)
21q	Bradford-Planebrook 230 kV Line Upgrades	b0789	(3,256)	17	0.0062	(344)
21r	Planebrook 230 kV Capacitor Bank Addition	b0206	(4,504)	17	0.0062	(476)
21s	Newlinville 230 kV Capacitor Bank Addition	b0207	(5,996)	17	0.0062	(634)
21t	Chichester-Mickleton 230 kV Series Reactor Addition	b0209	(3,373)	17	0.0062	(357)
21u	Chichester-Mickleton 230 kV Line Re-conductor	B0264	(2,101)	17	0.0062	(222)
21v	Buckingham-Pleasant Valley 230 kV Line Re-conductor	b0357	(2,955)	17	0.0062	(312)
21w	Elroy 500 kV Dynamic Reactive Device	b0287	24,675	17	0.0062	2,608
21x	Heaton 230 kV Capacitor Bank Addition	b0208	18,002	17	0.0062	1,903
21y	Peach Bottom 500-230 kV Transformer Rating Increase	b2694	131,980	17	0.0062	13,950
21z	Peach Bottom 500 kV Substation Upgrades	b2766.2	5,928	17	0.0062	627
…						

Calculation of PBOP Expenses

	(a)		(b) PECO Total	(c) Portion not Capitalized	(d) Electric Col. (c) x Electric Labor in Note B
1	Total PBOP expenses allowed (Note A)		1,066,173	679,716	546,614
2	Total PBOP Expenses in A&G in the current year			1,021,143	821,182
3	PBOP Adjustment	Line 1 minus line 2			(274,568)

Notes:

A The source of the amounts from the Actuary Study supporting the amount in line 1, column (b) is the 3rd page of the attachment to the January 24, 2017 Willis Towers Watson report on PBOPs for PECO.

		$	
B	Electric Labor - Utility (354.28.b)	188,847,747	80.42%
	Electric Labor - Exelon Business Services Company (354-355 Footnotes)	58,054,940	
	Electric Labor Total	246,902,687	
	Gas Labor sum - Utility (355.62.b)	52,143,047	19.58%
	Gas Labor - Exelon Business Services Company (354-355 Footnotes)	7,978,581	
	Gas Labor Total	60,121,628	
	Total	307,024,315	

C The Willis Towers Watson report on PBOPs does not breakout the amount related to construction labor that is capitalized. As a result, the portion not capitalized is calculated as labor expensed divided by total labor

PECO Energy Company
Attachment 8 - Depreciation and Amortization

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
	Number	Plant Type	Estimated Life	Mortality Curve	Weighted Average Remaining Life	Depreciation / Amortization Rate	Gross Depreciable Plant (Year End Balance) $	Accumulated Depreciation $	Net Depreciable Plant $	Depreciation Expense $
			Note 1	Note 1	Note 2		Note 4	Note 4	(I)=(G)-(H)	(J)=(F)*(G)
1								As of 12/31/2025		FY 2025
2		**Electric Transmission**								
2a	351.1	Computer Hardware	N/A	N/A	N/A	23.1021%	10,088,645	3,268,521	6,820,124	2,330,689
2b	351.2	Computer Software	N/A	N/A	N/A	17.0032%	23,900,560	22,214,397	1,686,163	4,063,860
2c	351.3	Communications Equipment	N/A	N/A	N/A	4.5506%	27,761,819	14,512,255	13,249,564	1,263,329
3	352	Structures and Improvements	N/A	N/A	N/A	1.8994%	190,292,178	28,074,976	162,217,202	3,614,410
4	353	Station Equipment	N/A	N/A	N/A	1.7639%	1,101,199,397	268,625,347	832,574,050	19,424,056
5	354	Towers and Fixtures	N/A	N/A	N/A	1.2293%	299,463,095	177,667,041	121,796,054	3,681,300
6	355	Poles and Fixtures	N/A	N/A	N/A	1.2091%	34,860,255	7,238,775	27,621,480	421,495
7	356	Overhead Conductors and Devices	N/A	N/A	N/A	1.2821%	235,660,328	98,282,712	137,377,616	3,021,401
8	357	Underground Conduit	N/A	N/A	N/A	1.5419%	51,143,879	6,758,525	44,385,354	788,587
9	358	Underground Conductors and Devices	N/A	N/A	N/A	1.3726%	143,306,482	53,333,793	89,972,689	1,967,025
10	359	Roads and Trails	N/A	N/A	N/A	1.0824%	2,643,481	2,250,378	393,103	28,613
11							**2,120,320,119**	**682,226,720**	**1,438,093,399**	**40,604,766**
12		**Electric General**								
13	390	Structures and Improvements	45	S0	41.41	2.1383%	68,747,957	17,669,761	51,078,196	1,470,038
14	391.1	Office Furniture and Equipment - Office Machines	10	SQ	4.50	0.0000%	-	(48)	48	-
15	391.2	Office Furniture and Equipment - Furnitures and Fixtures	15	SQ	8.35	6.2754%	1,115,463	419,633	695,830	70,000
16	391.3	Office Furniture and Equipment - Computers	5	SQ	2.86	0.0000%	-	-	-	-
17	391.4	Office Furniture and Equipment - Smart Meter Comp. Equip.	5	SQ	2.86	0.0000%	-	-	-	-
18	393	Stores Equipment	15	SQ	9.86	8.6537%	44,813	33,249	11,564	3,878
19	394	Tools, Shop, Garage Equipment	15	SQ	9.03	6.4041%	68,030,500	25,578,401	42,452,099	4,356,741
20	395.1	Laboratory Equipment - Testing	20	SQ	1.23	11.0484%	96,792	88,668	8,124	10,694
21	395.2	Laboratory Equipment - Meters	15	SQ	-	0.0000%	-	(101)	101	-
22	397	Communication Equipment	20	L3	13.48	0.0000%	-	-	-	-
23	397	Communication Equipment - Smart Meters	15	S2	13.48	0.0000%	-	-	-	-
23a	397.1	Computer Hardware	N/A	N/A	-	17.3556%	6,999,324	3,919,592	3,079,732	1,214,775
23b	397.2	Computer Software	N/A	N/A	-	19.6141%	24,674,849	18,578,720	6,096,129	4,839,750
23c	397.3	Communications Equipment	N/A	N/A	-	9.6849%	33,988,779	15,449,755	18,539,024	3,291,779
24	398	Miscellaneous Equipment	15	SQ	4.50	7.9691%	1,987,146	(211,432)	2,198,578	158,358
25							**205,685,623**	**81,526,198**	**124,159,425**	**15,416,012**

PECO Energy Company
Attachment 8 - Depreciation and Amortization

1		**Electric Intangible**								
2	303	Software - Transmission 2-year Life (Note 10)	2	N/A	N/A	N/A	-	-	-	-
3	303	Software - Transmission 3-year Life (Note 10)	3	N/A	N/A	N/A	-	-	-	-
4	303	Software - Transmission 4-year Life (Note 10)	4	N/A	N/A	N/A	-	-	-	-
5	303	Software - Transmission 5-year Life (Note 10)	5	N/A	N/A	N/A	-	-	-	-
6	303	Software - Transmission 7-year Life (Note 10)	7	N/A	N/A	N/A	-	-	-	-
7	303	Software - Transmission 10-year Life (Note 10)	10	N/A	N/A	N/A	-	-	-	-
8	303	Software - Transmission 13-year Life (Note 10)	13	N/A	N/A	N/A	-	-	-	-
9	303	Software - Transmission 15-year Life (Note 10)	15	N/A	N/A	N/A	-	-	-	-
10							-	-	-	-
11	303	Software - Electric General 2-year Life (Note 10)	2	N/A	N/A	N/A	-	-	-	-
12	303	Software - Electric General 3-year Life (Note 10)	3	N/A	N/A	N/A	-	-	-	-
13	303	Software - Electric General 4-year Life (Note 10)	4	N/A	N/A	N/A	-	-	-	-
14	303	Software - Electric General 5-year Life (Note 10)	5	N/A	N/A	N/A	-	-	-	-
15	303	Software - Electric General 7-year Life (Note 10)	7	N/A	N/A	N/A	-	-	-	-
16	303	Software - Electric General 10-year Life (Note 10)	10	N/A	N/A	N/A	-	-	-	-
17	303	Software - Electric General 13-year Life (Note 10)	13	N/A	N/A	N/A	-	-	-	-
18	303	Software - Electric General 15-year Life (Note 10)	15	N/A	N/A	N/A	-	-	-	-
19							-	-	-	-
20	303	Software - Electric Distribution	N/A	N/A	N/A	N/A	6,913,699	-	6,913,699	-
21	303	Regulatory Initiatives/Depr Charged to Reg Asset	N/A	N/A	N/A	N/A	-	-	-	Zero
22							**6,913,699**	-	**6,913,699**	-
23		**Common General - Electric**								
24	303	Software - 2-year Life (Note 10)	2	N/A	N/A	N/A	-	-	-	-
25	303	Software - 3-year Life (Note 10)	3	N/A	N/A	28.8795%	6,935,218	5,025,134	1,910,084	2,002,856
26	303	Software - 4-year Life (Note 10)	4	N/A	N/A	N/A	-	-	-	-
27	303	Software - 5-year Life (Note 10)	5	N/A	N/A	11.6359%	217,256,366	130,048,959	87,207,407	25,279,733
28	303	Software - 7-year Life (Note 10)	7	N/A	N/A	N/A	-	-	-	-
29	303	Software - 10-year Life (Note 10)	10	N/A	N/A	N/A	-	-	-	-
30	303	Software - 13-year Life (Note 10)	13	N/A	N/A	N/A	-	-	-	-
31	303	Software - 15-year Life (Note 10)	15	N/A	N/A	N/A	-	-	-	-
32	303	Regulatory Initiatives/Depr Charged to Reg Asset	N/A	N/A	N/A	N/A	-	-	-	Zero
33	390	Structures and Improvements	55	R1	41.41	1.9375%	330,190,395	57,882,259	272,308,136	6,397,439
34	391.1	Office Furniture and Equipment - Office Machines	10	SQ	4.50	12.4701%	78,155	39,399	38,756	9,746
35	391.2	Office Furniture and Equipment - Furnitures and Fixtures	15	SQ	8.35	8.4456%	20,956,147	6,804,218	14,151,929	1,769,872
36	391.3	Office Furniture and Equipment - Computers	5	SQ	2.86	17.9085%	45,680,652	19,641,009	26,039,643	8,180,720
37	392.1	Transportation Equipment - Automobiles	6	L3	1.43	N/A	45,408	46,415	(1,007)	Zero
38	392.2	Transportation Equipment - Light Trucks	12	S4	7.75	N/A	42,552,656	18,059,472	24,493,184	Zero
39	392.3	Transportation Equipment - Heavy Trucks	14	R4	8.48	N/A	92,966,531	39,664,719	53,301,812	Zero
40	392.4	Transportation Equipment - Tractors	11	L2	4.97	N/A	374,361	243,434	130,927	Zero
41	392.5	Transportation Equipment - Trailers	14	L1.5	8.98	N/A	5,207,642	2,918,341	2,289,301	Zero
42	392.6	Transportation Equipment - Other Vehicles	15	L2	8.81	N/A	5,391,041	3,711,391	1,679,650	Zero
43	392.7	Transportation Equipment -Medium Trucks	8	L4	3.95	N/A	31,623,047	16,350,901	15,272,146	Zero
44	393	Stores Equipment	15	SQ	9.86	6.6219%	1,365,800	372,132	993,668	90,442
45	394.1	Tools, Shop, Garage Equipment - Construction Tools	15	SQ	-	0.0000%	-	(131)	131	-
46	394.2	Tools, Shop, Garage Equipment - Common Tools	15	SQ	8.28	6.4201%	803,822	387,739	416,083	51,606
47	394.3	Tools, Shop, Garage Equipment - Garage Equipment	20	SQ	12.92	N/A	1,433,906	563,043	870,863	Zero
48	396	Power Operated Equipment	12	R1.5	0.62	N/A	676,168	208,501	467,667	Zero
49	397	Communication Equipment	20	L3	13.48	4.6588%	99,215,733	39,000,123	60,215,610	4,622,263
50	398	Miscellaneous Equipment	15	SQ	4.50	16.8916%	661,945	679,232	(17,287)	111,813
51							**903,414,993**	**341,646,290**	**561,768,703**	**48,516,490**

PECO Energy Company
Attachment 8 - Depreciation and Amortization

Line		Current Year Depr./Amor. Exp Per Formula Total Company (B)	Current Year Depr./Amor. Exp Per FF1 / Atta 4D for Intangible Total Company (C)	Current Year Difference Total Company (D)=(B)-(C)	Allocation % To Transmission (E)	Current Year Difference Allocated To Transmission (F)=(D)*(E)	Prior Year Total Cumulative Difference Total Company (G)	Prior Year Total Cumulative Difference Transmission (H)	Current Year Total Cumulative Difference Total Company (I)=(D)+(G)	Current Year Total Cumulative Difference Transmission (J)=(F)+(H)
1	Transmission	$ 40,604,766	$ 40,604,672	94	100.00%	94	(747)	(747)	(653)	(653)
2	Electric General	$ 15,416,012	$ 15,416,293	(281)	12.34%	(35)	(156,671)	(19,328)	(156,953)	(19,363)
3	Common - Electric	$ 48,516,490	$ 48,516,723	(233)	12.34%	(29)	(8,535)	(1,051)	(8,768)	(1,080)
4	Intangible - Transmission	$ -	$ -	-	100.00%	-	9,273	9,273	9,273	9,273
5	Intangible - General	$ -	$ -	-	12.34%	-	(1)	(0)	(1)	(0)
6	Intangible - Distribution	$ -	$ -	-	0.00%	-	-	-	-	-
7										
8	**Accumulative Depreciation**									

Line		Average Accumulative Depr./Amor. Per Book Total Company	Total Cumulative Adjustment Total Company	Adjusted Average Accumulative Depr./Amor. Total Company	Allocation % To Transmission	Adjusted Average Accumulative Depr./Amor. Transmission
9						
10	Transmission	$ 681,634,702	(700)	681,635,402	100.00%	681,635,402
11	Electric General	$ 89,101,619	(156,812)	89,258,431	12.34%	11,012,608
12	Common - Electric	$ 369,258,724	(8,652)	369,267,376	12.34%	45,559,807
13	Intangible - Transmission	$ -	9,273	(9,273)	100.00%	(9,273)
14	Intangible - General	$ -	(1)	1	12.34%	0
15	Intangible - Distribution	$ -	$ -	-	0.00%	-
16	Total Intangible	$ -	$ 9,272	$ (9,272)		$ (9,273)
17						
18						
19						
20						
21						
22						
23						
24						

Notes:

1 Columns (A), (B), (C), and (D) are fixed and cannot be changed absent Commission approval or acceptance. The depreciation / amortization expense is calculated separately for each row.

2 For Electric General and Common General plant, except FERC account 303, Column (E) is the remaining life of the assets in the account for each vintage (amount of plant added in each year is a vintage) weighted by the gross plant balance of each account or subaccount. The remaining life for each vintage is equal to the area under the Mortality Curve specified in Columns (C) and (D) using a half year convention for the first year placed in service. The weighted remaining life is calculated once a year at the beginning of the year.

3 For FERC accounts 303, 352 through 359 and 390 through 398, Column F is fixed and cannot be changed absent Commission approval or acceptance.

4 Column (G) is the depreciable amount of gross plant investment reported in the annual FERC Form No. 1 filing on pages 207 (Electric) and 356 (Common) by account or subaccount. Column (H) is the accumulated depreciation by account or subaccount.

5 Column (I) is the end of year depreciable net plant in the account or subaccount.

6 Reserved

7 Reserved

8 At least every 5 years, PECO Energy Company will file with the Commission a depreciation study supporting its existing Estimated Life and Mortality Curve for each account or subaccount.

9 The depreciation expense associated with Asset Retirement Obligations (booked to accounts 359.1 and 399.1) are not included in the tables above.

10 The life of each software or other intangible plant will be estimated at the time the plant is placed into service, and will not change over the life of the plant absent Commission approval or acceptance. The combined amortization expense for all intangible plant shall be the sum of each individual plant balance amortized over the life of each individual plant established in this manner.

11 The depreciation expenses related to Common General - Electric reflect electric common plant. The depreciation expenses associated with Transportation Equipment, Garage Equipment and Power Operated Tools are excluded from Account 403 and directly assigned to the functional O&M and capital accounts based on use.

Attachment 9
Excess / (Deficient) Deferred Income Taxes (Note B and Attachment H-7 Notes N, O and P)
PECO Energy Company

Total Excess / (Deficient) Deferred Income Taxes

Line	EDIT Amortization Amount	(a) FERC Account ADIT Deficient / (Excess Amortizatio	(b)	(c) January	(d) February	(e) March	(f) April	(g) May	(h) June	(i) July	(j) August	(k) September	(l) October	(m) November	(n) December	(o) Total
1	**Protected Property**															
2	Transmission	411.1		$ 157,963	$ 157,963	$ 157,963	$ 157,963	$ 157,963	$ 157,963	$ 157,963	$ 157,963	$ 157,963	$ 157,963	$ 157,963	$ 157,963	1,895,559
3	General	411.1		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
4	Transmission Allocation % (Att H-7 P4, L11, Col 5)			12.34%												
5	Allocated to Transmission	411.1		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
6	Common (To Be Split TDG)	411.1		$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	1,168,601
7	Transmission Allocation % (L 4 * Electric Factor in FERC Form 1 P356)			9.59%												
8	Allocated to Transmission	411.1		$ 9,337	$ 9,337	$ 9,337	$ 9,337	$ 9,337	$ 9,337	$ 9,337	$ 9,337	$ 9,337	$ 9,337	$ 9,337	$ 9,337	$ 112,043
9	**Total Protected Property**	411.1		$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ 2,007,602
10	**Unprotected Property**	411.1		$ 361,253	$ 361,253	$ 361,253	$ 361,253	$ 361,253	$ 361,253	$ 361,253	$ 361,253	$ 361,253	$ 361,253	$ 361,253	$ 361,253	4,335,031
11	**Unprotected, Non-Property - Pension Asset**	411.1		$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 283,140
12	**Unprotected, Non-Property - Non-Pension Asset**	410.1		$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (327,292)
13	**Total Unprotected, Non-Property**	411.1		$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (44,152)

Line	EDIT Balance	December Prior Year	January	February	March	April	May	June	July	August	September	October	November	December	Prior and Current December Average
14	**Protected Property**														
15	Transmission	$ 70,856,159	70,698,196	70,540,233	70,382,269	70,224,306	70,066,343	69,908,380	69,750,416	69,592,453	69,434,490	69,276,527	69,118,563	68,960,600	69,908,380
16	General	$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Transmission Allocation %	12.34%													
18	Allocated to Transmission	$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Common (To Be Split TDG)	$ 7,111,634	7,014,251	6,916,867	6,819,484	6,722,100	6,624,717	6,527,333	6,429,950	6,332,567	6,235,183	6,137,800	6,040,416	5,943,033	6,527,333
20	Transmission Allocation %	9.59%													
21	Allocated to Transmission	$ 681,847	672,511	663,174	653,837	644,500	635,163	625,826	616,489	607,152	597,815	588,478	579,142	569,805	625,826
22	**Total Protected Property**	$ 71,538,007	71,370,706	71,203,406	71,036,106	70,868,806	70,701,506	70,534,206	70,366,905	70,199,605	70,032,305	69,865,005	69,697,705	69,530,405	70,534,206
23	**Unprotected Property**	$ 21,675,154	21,313,902	20,952,649	20,591,397	20,230,144	19,868,892	19,507,639	19,146,386	18,785,134	18,423,881	18,062,629	17,701,376	17,340,124	19,507,639
24	**Unprotected, Non-Property - Pension Asset**	$ 849,421	825,826	802,231	778,636	755,041	731,446	707,851	684,256	660,661	637,066	613,471	589,876	566,281	707,851
25	**Unprotected, Non-Property - Non-Pension Asset**	$ (981,876)	(954,602)	(927,327)	(900,053)	(872,779)	(845,504)	(818,230)	(790,956)	(763,681)	(736,407)	(709,133)	(681,858)	(654,584)	(818,230)
26	**Total Unprotected, Non-Property**	$ (132,455)	(128,776)	(125,097)	(121,417)	(117,738)	(114,059)	(110,379)	(106,700)	(103,021)	(99,342)	(95,662)	(91,983)	(88,304)	(110,379)

Tax Cuts and Jobs Act of 2017

Line	EDIT Amortization Amount (Note C)	(a) FERC Account ADIT Excess / (Deficien Amortizatio	(b)	(c) January	(d) February	(e) March	(f) April	(g) May	(h) June	(i) July	(j) August	(k) September	(l) October	(m) November	(n) December	(o) Total
27	**Protected Property**															
28	Transmission	411.1		$ 157,963	$ 157,963	$ 157,963	$ 157,963	$ 157,963	$ 157,963	$ 157,963	$ 157,963	$ 157,963	$ 157,963	$ 157,963	$ 157,963	1,895,559
29	General	411.1		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
30	Transmission Allocation % (Att H-7 P4, L11, Col 5)			12.34%												
31	Allocated to Transmission	411.1		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
32	Common (To Be Split TDG)	411.1		$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	1,168,601
33	Transmission Allocation % (L 4 * Electric Factor in FERC Form 1 P356)			9.59%												
34	Allocated to Transmission	411.1		$ 9,337	$ 9,337	$ 9,337	$ 9,337	$ 9,337	$ 9,337	$ 9,337	$ 9,337	$ 9,337	$ 9,337	$ 9,337	$ 9,337	$ 112,043
35	**Total Protected Property**	411.1		$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ 2,007,602
36	**Unprotected Property (Note A)**	411.1		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
37	**Unprotected, Non-Property - Pension Asset (Note A)**	411.1		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
38	**Unprotected, Non-Property - Non-Pension Asset (Note A)**	410.1		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
39	**Total Unprotected, Non-Property (Note A)**	411.1		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

Line	EDIT Balance (Note C)	December Prior Year	January	February	March	April	May	June	July	August	September	October	November	December	Prior and Current December Average
40	**Protected Property**														
41	Transmission	$ 70,856,159	70,698,196	70,540,233	70,382,269	70,224,306	70,066,343	69,908,380	69,750,416	69,592,453	69,434,490	69,276,527	69,118,563	68,960,600	69,908,380
42	General	$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Transmission Allocation %	12.34%													
44	Allocated to Transmission	$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
45	Common (To Be Split TDG)	$ 7,111,634	7,014,251	6,916,867	6,819,484	6,722,100	6,624,717	6,527,333	6,429,950	6,332,567	6,235,183	6,137,800	6,040,416	5,943,033	6,527,333
46	Transmission Allocation %	9.59%													
47	Allocated to Transmission	$ 681,847	672,511	663,174	653,837	644,500	635,163	625,826	616,489	607,152	597,815	588,478	579,142	569,805	625,826
48	**Total Protected Property**	$ 71,538,007	71,370,706	71,203,406	71,036,106	70,868,806	70,701,506	70,534,206	70,366,905	70,199,605	70,032,305	69,865,005	69,697,705	69,530,405	70,534,206
49	**Unprotected Property (Note A)**	$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
50	**Unprotected, Non-Property - Pension Asset (Note A)**	$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
51	**Unprotected, Non-Property - Non-Pension Asset (Note A)**	$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
52	**Total Unprotected, Non-Property (Note A)**	$ -	-	-	-	-	-	-	-	-	-	-	-	-	-

Pennsylvania (2022 Corporate Rate Change)

Line	EDIT Amortization Amount (Note C)	(a) FERC Account ADIT Excess / (Deficien Amortizatio	(b)	(c) January	(d) February	(e) March	(f) April	(g) May	(h) June	(i) July	(j) August	(k) September	(l) October	(m) November	(n) December	(o) Total
27	**Protected Property**															
28	Transmission	411.1		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
29	General	411.1		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
30	Transmission Allocation % (Att H-7 P4, L11, Col 5)			12.34%												
31	Allocated to Transmission	411.1		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
32	Common (To Be Split TDG)	411.1		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
33	Transmission Allocation % (L 4 * Electric Factor in FERC Form 1 P356)			9.59%												
34	Allocated to Transmission	411.1		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
35	**Total Protected Property**	411.1		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
36	**Unprotected Property (Note D)**	411.1		$ 361,253	$ 361,253	$ 361,253	$ 361,253	$ 361,253	$ 361,253	$ 361,253	$ 361,253	$ 361,253	$ 361,253	$ 361,253	$ 361,253	4,335,031
37	**Unprotected, Non-Property - Pension Asset (Note D)**	411.1		$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 283,140
38	**Unprotected, Non-Property - Non-Pension Asset (Note D)**	410.1		$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (327,292)
39	**Total Unprotected, Non-Property (Note D)**	411.1		$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (44,152)

Line	EDIT Balance (Note C)	December Prior Year	January	February	March	April	May	June	July	August	September	October	November	December	Prior and Current December Average
40	**Protected Property**														
41	Transmission	$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
42	General	$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Transmission Allocation %	12.34%													
44	Allocated to Transmission	$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
45	Common (To Be Split TDG)	$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
46	Transmission Allocation %	9.59%													
47	Allocated to Transmission	$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
48	**Total Protected Property**	$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
49	**Unprotected Property (Note D)**	$ 21,675,154	21,313,902	20,952,649	20,591,397	20,230,144	19,868,892	19,507,639	19,146,386	18,785,134	18,423,881	18,062,629	17,701,376	17,340,124	19,507,639
50	**Unprotected, Non-Property - Pension Asset (Note D)**	$ 849,421	825,826	802,231	778,636	755,041	731,446	707,851	684,256	660,661	637,066	613,471	589,876	566,281	707,851
51	**Unprotected, Non-Property - Non-Pension Asset (Note D)**	$ (981,876)	(954,602)	(927,327)	(900,053)	(872,779)	(845,504)	(818,230)	(790,956)	(763,681)	(736,407)	(709,133)	(681,858)	(654,584)	(818,230)
52	**Total Unprotected, Non-Property (Note D)**	$ (132,455)	(128,776)	(125,097)	(121,417)	(117,738)	(114,059)	(110,379)	(106,700)	(103,021)	(99,342)	(95,662)	(91,983)	(88,304)	(110,379)

Total Federal Deficient / (Excess) Deferred Income Taxes

Line	Deficient / (Excess) Deferred Income Taxes	(a) FERC Account ADIT Deficient / (Excess Amortizatio	(b) BOY Balance	(c) January	(d) February	(e) March	(f) Apri	(g) May	(h) June	(i) July	(j) August	(k) September	(l) October	(m) November	(n) December	(o) EOY Balance
27	Protected Property	411.1	$ (71,538,007)	$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ (69,530,405)
28	Unprotected Property	411.1	(21,675,154)	361,253	361,253	361,253	361,253	361,253	361,253	361,253	361,253	361,253	361,253	361,253	361,253	(17,340,124)
29	Unprotected Non-Property - Pension Asset	411.1	(849,421)	23,595	23,595	23,595	23,595	23,595	23,595	23,595	23,595	23,595	23,595	23,595	23,595	(566,281)
30	Unprotected Non-Property - Non-Pension Asset	410.1	981,876	(27,274)	(27,274)	(27,274)	(27,274)	(27,274)	(27,274)	(27,274)	(27,274)	(27,274)	(27,274)	(27,274)	(27,274)	654,584
31	**Total - Deficient / (Excess) ADIT**		$ (93,080,706)	$ 524,873	$ 524,873	$ 524,873	$ 524,873	$ 524,873	$ 524,873	$ 524,873	$ 524,873	$ 524,873	$ 524,873	$ 524,873	$ 524,873	$ (86,782,225)
32	Tax Gross-Up Factor		1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33
33	**Regulatory Asset / (Liability)**		**$ (124,011,870)**	**$ 699,291**	**$ 699,291**	**$ 699,291**	**$ 699,291**	**$ 699,291**	**$ 699,291**	**$ 699,291**	**$ 699,291**	**$ 699,291**	**$ 699,291**	**$ 699,291**	**$ 699,291**	**$ (115,620,374)**

Federal Income Tax Regulatory Asset / (Liability)

Line	Regulatory Assets / (Liabilities)	(a)	(b) BOY Balance	(c) January	(d) February	(e) March	(f) Apri	(g) May	(h) June	(i) July	(j) August	(k) September	(l) October	(m) November	(n) December	(o) EOY Balance
34	Account 182.3 (Other Regulatory Assets)		$ 1,308,158	$ (36,338)	$ (36,338)	$ (36,338)	$ (36,338)	$ (36,338)	$ (36,338)	$ (36,338)	$ (36,338)	$ (36,338)	$ (36,338)	$ (36,338)	$ (36,338)	$ 872,105
35	Account 254 (Other Regulatory Liabilities)		(125,320,029)	735,629	735,629	735,629	735,629	735,629	735,629	735,629	735,629	735,629	735,629	735,629	735,629	(116,492,479)
36	**Total - Transmission Regulatory Asset / (Liability)**		$ (124,011,870)	$ 699,291	$ 699,291	$ 699,291	$ 699,291	$ 699,291	$ 699,291	$ 699,291	$ 699,291	$ 699,291	$ 699,291	$ 699,291	$ 699,291	$ (115,620,374)

Notes:

A EDIT data, including EDIT amortization amount and balance, for Protected, Non-Protected Property and Non-Protected, Non-Property shall reflect the Transmission portion of EDIT amounts. The amounts and categorization of these balances as of December 31, 2017 is: Protected Property - Transmission (Line 15): $79,726,712; Protected Property - Electric Ge be allocated between Distribution and Transmission (Line 16): $1,683,749; Protected Property – Common to be allocated between Distribution, Transmission and Gas (Line 19): $11,901,494; Non-Protected Property (Line 23): $16,962,821; Non-Protected Non-Property (Line 26): ($260,021). The amount and categorization for future tax rate changes will be specified in the Annual Update following the tax change. New footnotes will be added for future tax rate changes.

B The amortization schedule of the EDIT balance related to Tax Cuts and Job Act of 2017 shall be consistent with the following periods:

Protected:	ARAM
Unprotected Property:	7 years
Unprotected, Non-Property:	5 years

The Unprotected Property EDIT balance shall be fully amortized by the end of 2024 and the Unprotected, non-Property EDIT balance shall be fully amortized by the end of 2022.

C The data of the annual amortization amount and balance are from PECO's Tax Accounting records.

D On July 8, 2022, Pennsylvania enacted House Bill 1342, which permanently reduces the corporate income tax rate from 9.99% to 4.99% ("Pennsylvania (2022 Corporate Tax Rate Change)"). In accordance with ASC 740, deferred tax assets and liabilities are adjusted (re-measured) for the effect of the changes in tax law (including tax rates) in the period that the change is enacted. Adjustments are recorded in the appropriate deferred income tax balance sheet accounts (Accounts 190, 281, 282 and 283) based on the nature of the temporary difference and the related classification requirements of the accounts.

The amortization schedule of the EDIT balance related to Pennsylvania (2022 Corporate Tax Rate Change) will begin amortizing on January 1, 2023 based on the following periods:

Protected:	ARAM
Unprotected Property:	7 years
Unprotected, Non-Property:	5 years

The Unprotected Property EDIT balance shall be fully amortized by the end of 2029 and the Unprotected Non-Property EDIT balance shall be fully amortized by the end of 2027.

PECO Energy Company
Accumulated Deferred Income Taxes Remeasuremen
Attachment 9A - Deficient / (Excess) Deferred Income Taxes Worksheet

Tax Cuts and Jobs Act of 2017

Line	Detailed Description	Description	Category	ADIT - Pre Rate Change (December 31, 2017) Federal Gross Timing Difference	Federal ADIT @ 35%	State ADIT	FIT on SIT	Total ADIT	ADIT - Post Rate Change (December 31, 2017) Federal Gross Timing Difference	Federal ADIT @ 21%	State ADIT	FIT on SIT	Total ADIT	Deficient / (Excess) Deferred Income Taxes (December 31, 2017) Rate Change Deferred Tax Impact	Non-Recoverable	Income Tax Regulatory Asset / Liability Deferred Taxes	Total Deficient / (Excess) ADIT Balance	Jurisdiction Allocator	Electric Transmission	Allocator (Note B,C)	Transmission Allocated Deficient / (Excess) ADIT Balance	FERC Account
	(A)	(B)	(C)	(D)	(E) = (D) * 35%	(F)	(G) = (F) * 35%	(H) = (E) + (F) + (G)	(I)	(J) = (I) * 21%	(K)	(L) = (K) * 21%	(M) = (J) + (K) + (L)	(N) = (H) - (M)	(O)	(P)	(Q) = (N) - (O) - (P)	(R)	(S)	(T)	(U) = (Q) * (T)	(V)
	FERC Account 190 (Note A)																					
1	Accrued Benefits	Accrued Benefits	Unprotected Non-Property	$ 3,426,731	$ 1,199,356	$ 342,330	$ (119,816)	$ 1,421,871	$ 3,426,731	$ 719,614	$ 342,330	$ (71,889)	$ 990,055	$ 431,816	$ -	$ -	$ 431,816	100% Distribution	No	0.000%	$ -	190
2	Addback of NQSO Expense	Addback of NQSO Expense	Unprotected Non-Property	7,573,861	2,650,851	756,629	(264,820)	3,142,660	7,573,861	1,590,511	756,629	(158,892)	2,188,247	954,413	-	-	954,413	A&G Ratio	Yes	9.700%	92,578	190
3	Addback of OtherEquity Comp Expense	Addback of OtherEquity Comp Expense	Unprotected Non-Property	5,033,720	1,761,802	502,869	(176,004)	2,088,667	5,033,720	1,057,081	502,869	(105,602)	1,454,347	634,319	-	-	634,319	A&G Ratio	Yes	9.700%	61,529	190
4	Amort-Organizational Costs	Amort-Organizational Costs	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A	No	0.000%	-	190
5	Bad Debt - Change in Provision	Bad Debt - Change in Provision	Unprotected Non-Property	55,580,528	19,453,185	5,552,495	(1,943,373)	23,062,307	55,580,528	11,671,911	5,552,495	(1,166,024)	16,058,382	7,003,925	7,003,925	-	-	N/A	No	0.000%	-	190
6	Charitable Carryforward	Charitable Carryforward	Unprotected Non-Property	12,870,332	4,504,616	1,920,307	(672,107)	5,752,815	12,870,332	2,702,770	1,920,307	(403,264)	4,219,812	1,533,003	1,533,003	-	-	N/A	No	0.000%	-	190
7	Customer Advances - Construction	Customer Advances - Construction	Unprotected Non-Property	706,841	247,394	70,613	(24,715)	293,293	706,841	148,437	70,613	(14,829)	204,221	89,072	-	-	89,072	100% Distribution	No	0.000%	-	190
8	Deferred Compensation	Deferred Compensation	Unprotected Non-Property	10,603,527	3,711,234	1,059,292	(370,752)	4,399,774	10,603,527	2,226,741	1,059,292	(222,451)	3,063,582	1,336,193	-	-	1,336,193	100% Distribution	No	0.000%	-	190
9	Deferred Revenue	Deferred Revenue	Unprotected Non-Property	891,167	311,909	89,028	(31,160)	369,777	891,167	187,145	89,028	(18,696)	257,477	112,300	-	-	112,300	100% Distribution	No	0.000%	-	190
10	FAS 112	FAS 112	Unprotected Non-Property	838,834	293,592	83,800	(29,330)	348,062	838,834	176,155	83,800	(17,598)	242,357	105,705	-	-	105,705	A&G Ratio	Yes	9.700%	10,253	190
11	Federal NOL	Federal NOL	Protected Property	21,797,137	7,628,998	-	-	7,628,998	21,797,137	4,577,399	-	-	4,577,399	3,051,599	-	-	3,051,599	Plant	No	0.000%	-	190
12	FIN 47 ARO	FIN 47 ARO	Unprotected Non-Property	24,994,573	8,748,100	2,496,958	(873,935)	10,371,123	24,994,573	5,248,860	2,496,958	(524,361)	7,221,457	3,149,666	3,149,666	-	-	100% Distribution	No	0.000%	-	190
13	Gross Up-Bill E Credit	Gross Up-Bill E Credit	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A	No	0.000%	-	190
14	Incentive Pay	Incentive Pay	Unprotected Non-Property	42,658,321	14,930,412	4,261,566	(1,491,548)	17,700,431	42,658,321	8,958,247	4,261,566	(894,929)	12,324,885	5,375,546	-	-	5,375,546	A&G Ratio	Yes	9.700%	521,429	190
15	Injuries and Damage Payments	Injuries and Damage Payments	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A	No	0.000%	-	190

Attachment 10
Pension Asset Discount Worksheet
PECO Energy Company

Line	Description		Amount	Source
1	13 Month Average Pension Asset (Note A)		33,000,000	(Attachment 4, line 28(i))
	Net ADIT Balance			
2	Prior Year ADIT Related to Transmission Pension Asset		(11,587,741)	(Attachment 4B "PENSION EXPENSE PROVISION" times S&W Allocator)
3	Current Year ADIT Related to Transmission Pension Asset		(12,090,005)	(Attachment 4C "PENSION EXPENSE PROVISION" times S&W Allocator)
4	Average ADIT Balance Related to Transmission Pension Asset		(11,838,873)	(Average of Lines 2 and 3)
5	Net Unamortized EDIT Balance	$	(707,851)	(Attachment 9 line 24 "Average")
6	Net Pension Asset	$	20,453,276	(Line 1 plus Line 4 plus Line 5)
7	100% of ATRR on Net Pension Asset		1,984,752	(Line 6 times Attachment H-7 page 3, line 34, col (3) times (1+Attachment H-7 page 4, line 18, col (5))
8	Times Pension Discount %		60%	
9	ATRR Discount on Net Pension Asset	$	1,190,851	(Line 7 times Line 8)

Note:
A: PECO’s transmission-related Pension Asset balance is capped at $33 million. Such limit may only be changed pursuant to a section 205 or 206 filing.

Attachment 11
Cost of Capital
PECO Energy Company

Line		
	Long Term Interest (117, lines 62 through 67), Excluding LVT Interest	
1	Interest on Long-Term Debt (427)	254,381,786
2	Amort. of Debt Disc. and Expense (428)	2,843,053
3	Amortization of Loss on Reacquired Debt (428.1)	74,346
4	(Less) Amort. of Premium on Debt-Credit (429)	-
5	(Less) Amortization of Gain on Reacquired Debt-Credit (429.1)	-
6	Interest on Debt to Assoc. Companies (430)	12,735,463
7	(Less) Short-term Interest (5-P3 Support Note G)	789,214
8	**Total Long Term Interest (Line 1 + Line 2 + Line 3 - Line 4 - Line 5 + Line 6 - Line 7)**	**$269,245,433**

13-Month Average Balance of Long-term Debt,

Line	**Long -term Debt (112, Lines 18 through 21)**	December Prior Year	January	February	March	April	May	June	July	August	September	October	November	December	13-Month Average
9	Bonds (221)	5,775,000,000	5,775,000,000	5,775,000,000	5,775,000,000	5,775,000,000	5,775,000,000	5,775,000,000	5,775,000,000	5,775,000,000	6,825,000,000	6,475,000,000	6,475,000,000	6,475,000,000	6,017,307,692
10	(Less) Reacquired Bonds (222)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Advances from Associated Companies (223)	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609
12	Other Long-Term Debt (224)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	**Total (Line 9 - Line 10 + Line 11 + Line 12)**	**$ 5,959,418,609**	**$ 5,959,418,609**	**$ 5,959,418,609**	**$ 5,959,418,609**	**$ 5,959,418,609**	**$ 5,959,418,609**	**$ 5,959,418,609**	**$ 5,959,418,609**	**$ 5,959,418,609**	**$ 7,009,418,609**	**$ 6,659,418,609**	**$ 6,659,418,609**	**$ 6,659,418,609**	**$ 6,201,726,301**

Line	**Proprietary Capital (112, line 2 through 15)**	December Prior Year	January	February	March	April	May	June	July	August	September	October	November	December	13-Month Average
14	Common stock issued (201)	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251
15	Preferred Stock (204) (112.3.c) (5-P3 Support Note B)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Capital Stock Subscribed (202, 205)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Stock Liability for Conversion (203, 206)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Premium on Capital Stock (207)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Other Paid-in Capital (208-211)	3,222,327,062	3,222,327,062	3,222,327,062	3,785,327,062	3,785,327,062	3,785,327,062	3,785,327,062	3,785,327,062	3,785,327,062	3,799,345,447	3,799,345,447	3,799,345,447	3,799,345,447	3,659,717,335
20	Installments Received on Capital Stock (212)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	(Less) Discount on Capital Stock (213)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	(Less) Capital Stock Expense (214)	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742
23	Retained Earning s(215, 215.1, 216)	5,633,316,707	5,764,030,051	5,842,625,554	5,775,621,300	5,833,241,887	5,883,728,451	5,786,461,761	5,931,790,675	6,009,071,047	5,910,766,535	5,947,974,279	6,032,892,489	5,947,073,864	5,869,122,662
24	Unappropriated Undistributed Subsidiary Earnings (216.1)	(3,466,341,167)	(3,470,223,391)	(3,474,098,704)	(3,477,968,444)	(3,485,733,468)	(3,493,457,555)	(3,489,519,634)	(3,497,259,497)	(3,504,994,393)	(3,501,049,219)	(3,508,793,469)	(3,516,532,550)	(3,512,588,425)	(3,492,196,916)
25	(Less) Reacquired Capital Stock (217)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26	Noncorporate Proprietorship (Non-major only) (218)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	Accumulated other Comprehensive Income (219)	3,527,297	2,174,479	2,174,479	1,784,385	431,199	431,199	2,061,662	708,475	708,475	2,699,783	1,346,597	1,346,597	3,163,054	1,735,206
28	Total Proprietary Capital (Line 14+ Line 15 + Line 16 + Line 17 + Line 18 + Line 19 + Line 20 - Line 21 - Line 22 + Line 23 + Line 24 - Line 25 + Line 26 + Line 27)	6,815,747,409	$6,941,225,710	$7,015,945,901	$7,507,681,813	$7,556,184,189	$7,598,946,666	$7,507,248,360	$7,643,484,224	$7,713,029,700	$7,634,680,056	$7,662,790,364	$7,739,969,492	$7,659,911,448	7,461,295,795
29	**Preferred Stock (line 15)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
30	**Common Stock (line 28 - line 29)**	**$ 6,815,747,409**	**$ 6,941,225,710**	**$ 7,015,945,901**	**$ 7,507,681,813**	**$ 7,556,184,189**	**$ 7,598,946,666**	**$ 7,507,248,360**	**$ 7,643,484,224**	**$ 7,713,029,700**	**$ 7,634,680,056**	**$ 7,662,790,364**	**$ 7,739,969,492**	**$ 7,659,911,448**	**$ 7,461,295,795**

Appendix 1B
Populated Projected Net Revenue Requirement – MDTAC

ATTACHMENT H-7B

MDTAC FORMULA RATE TEMPLATE

CALCULATION OF MONTHLY AMORTIZED REGULATORY ASSET TO BE RECOVERED			
1	Annual Revenue Requirement on Regulatory Asset Amortization	Attachment 1 - Revenue Requirement Line 3	$2,757,291
2	True-up Adjustment with Interest	Attachment 2 - True-Up Line 24	$2,121,701
3	Net Annual Revenue Requirement on Regulatory Asset Amortization with True-up	Line 1 + line 2	$4,878,992
4	Net Monthly Revenue Requirement on Regulatory Asset Amortization with True-up	Line 3 / 12	$406,583

PECO Energy Company
Summary of Transmission SFAS 109 Regulatory Asset (Account 182.3) Amortization
For the 12 months ended 12/31/2026

1	SFAS 109 Reg Asset Amortization (Notes A and B)	$	2,757,291
2	Other Tax Adjustments (Note C)	$	-
3	**Adjusted Total**	$	2,757,291

Notes:
(A) All items are asssociated with ratemaking flow through requirements
(B) Additional detail is provided on page 2 of this exhibit
(C) Amortization of FAS 109 Regulatory Asset.

True-Up with Interest
PECO Energy Company

		Month (Note A)	FERC Monthly Interest Rate
1		January	0.0068
2		February	0.0062
3		March	0.0068
4		April	0.0062
5		May	0.0064
6		June	0.0062
7		July	0.0064
8		August	0.0064
9		September	0.0062
10		October	0.0064
11		November	0.0062
12		December	0.0064
13		January	0.0061
14		February	0.0055
15		March	0.0061
16		April	0.0056
17		May	0.0058
18	Average of lines 1-17 above		0.0062

Notes:

A The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19	Actual Revenue Requirement	2,772,275
20	Revenue Received	853,399
21	Net Under/(Over) Collection (Line 19 - Line 20)	1,918,876
22	17 Months	17
23	Interest (Line 18*Line 21*Line 22)	202,825
24	Total True-up	2,121,701

PECO Energy Company
Summary of Transmission SFAS 109 Regulatory Asset (Account 182.3)
December 31, 2025 through December 31, 2026

	12/31/2025	Activity	12/31/2026
TRANSMISSION ONLY			
Repair Allowance	5,911,329	(394,089)	5,517,240
Federal and State Flow Through	9,938,782	(662,585)	9,276,196
Excess Deferreds/pre-1981 Deferreds	12,364,224	(824,282)	11,539,943
Other	289,416	(57,883)	231,532
Total	28,503,751	(1,938,839)	26,564,912
COMMON (TO BE SPLIT TDG)			
Repair Allowance	-	-	-
Federal and State Flow Through	3,644,876	(303,740)	3,341,136
Excess Deferreds/pre-1981 Deferreds	2,145,881	(178,823)	1,967,057
Other	957,183	(191,437)	765,747
Total	6,747,940	(674,000)	6,073,940
Transmission Allocation %	9.59%	***(Attachment H-7A, page 4, line 11, column 5 * Common Allocation Factor in FERC Form 1 page 356)***	
Repair Allowance	-	-	-
Federal and State Flow Through	349,463	(29,122)	320,341
Excess Deferreds/pre-1981 Deferreds	205,742	(17,145)	188,597
Other	91,773	(18,355)	73,418
Total	646,977	(64,622)	582,356
ELECTRIC GENERAL (TO BE SPLIT TD)			
Repair Allowance	7,035	(3,518)	3,518
Federal and State Flow Through	361,754	(72,351)	289,403
Excess Deferreds/pre-1981 Deferreds	89,007	(17,801)	71,206
Other	1,477	(738)	738
Total	459,273	(94,408)	364,865
Transmission Allocation %	12.34%	***Source: Attachment H-7A, page 4, line 11, column 5***	
Repair Allowance	868	(434)	434
Federal and State Flow Through	44,633	(8,927)	35,706
Excess Deferreds/pre-1981 Deferreds	10,982	(2,196)	8,785
Other	182	(91)	91
Total	56,665	(11,648)	45,017

	Transmission Summary			
	Repair Allowance	5,912,197	(394,523)	5,517,674
	Federal and State Flow Through	10,332,877	(700,634)	9,632,243
	Excess Deferreds/pre-1981 Deferreds	12,580,948	(843,623)	11,737,325
	Other	381,370	(76,329)	305,042
	Total	**29,207,392**	**(2,015,108)**	**27,192,284**
Incl	SFAS 109 + Gross-up	39,964,742	(2,757,291)	37,207,451
	2010 Transmission Tax Adjustments b/f gross-up	-	-	-
	2010 Transmission Tax Adjustments + gross-up	-	-	-
	Total Transmission SFAS 109	39,964,742	(2,757,291)	37,207,451

Gross-up Factor	
Federal Income Tax Rate	21.000%
State Income Tax Rate	7.490%
Composite Rate = F+S(1-F)	26.917%
Gross-up Factor = 1/(1-CR)	136.831%

Appendix 2A
2025 True Up Adjustment Calculation – NITS

ATTACHMENT H-7A
FORMULA RATE TEMPLATE

Attachment H-7
Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2025

Line No.	(1)	(2)	(3) Total	(4) Allocator		(5) Allocated Amount
1	GROSS REVENUE REQUIREMENT	(page 3, line 48)				273,150,460
2a	Additional Annual Refund (from 2018 to 2021)	Attachment 1, line 17, col 15a				-
2	REVENUE CREDITS	Attachment 5A, line 15	13,994,792	TP	100.00%	13,994,792
3	NET REVENUE REQUIREMENT	(line 1 minus lines 2 and 2a)				259,155,669
4	REGIONAL NET REVENUE REQUIREMENT	Attachment 1, line 18, col. 14 - Attachment 1, line 17a, col. 14				30,193,546
5	Regional True-up Adjustment with Interest	Attachment 1, line 18, col. 15 - Attachment 1, line 17a, col. 15				(32,450)
6	REGIONAL NET REVENUE REQUIREMENT with TRUE-UP	Attachment 1, line 18, col. 16 - Attachment 1, line 17a, col. 16				30,161,096
7	ZONAL NET REVENUE REQUIREMENT	Attachment 1, line 17a, col. 14 less line 2				228,962,122
8	Zonal True-up Adjustment with Interest	Attachment 1, line 17a, col. 15				(234,994)
9	ZONAL NET REVENUE REQUIREMENT with TRUE-UP	Line 7 + Line 8				228,727,128
10	Competitive Bid Concessions	Attachment 1, line 18, col. 13				-
11	Zonal Load	1 CP from PJM in MW				8,380
12	Network Integration Transmission Service rate for PECO Zone	(line 9/11)				$27,296

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2025

Line No.	(1)	(2) Source	(3) Company Total	Allocator	(4)	(5) Transmission (Col 3 times Col 4)
	RATE BASE:					
	GROSS PLANT IN SERVICE (Notes U and R)					
1	Production	205.46.g for end of year, records for other months	-	NA		-
2	Transmission	Attachment 4, Line 14, Col. (b)	2,146,240,813	TP	100.00%	2,146,240,813
3	Distribution	207.75.g for end of year, records for other months	10,322,945,365	NA	0.00%	-
3a	Energy Storage	204-207.84.13g for end of year, records for other months	-	NA	0.00%	-
4	General	Attachment 4, Line 14, Col. (c)	209,254,346	W/S	12.34%	25,817,573
5	Intangible	Attachment 4D, Line 19, Col. (s) and Line 21, Col. (s)	22,785,047	DA		2,186,175
6	Common	Attachment 4, Line 14, Col. (d)	866,756,747	W/S	12.34%	106,939,504
7	Costs To Achieve	(enter negative) Attach. 4E, Line 25, Col. (x	(1,164,763)	W/S	12.34%	(143,707)
8	TOTAL GROSS PLANT	(Sum of Lines 1 through 7)	13,566,817,556	GP=	16.81%	2,281,040,359
9	ACCUMULATED DEPRECIATION (Notes U and R)					
10	Production	219.20-24.c for end of year, records for other months	-	NA		-
11	Transmission	Attachment 8, Page 3, Line 10, Col. (E)	647,780,040	TP	100.00%	647,780,040
12	Distribution	219.26.c for end of year, records for other months	1,952,501,316	NA	0.00%	-
12a	Energy Storage	219.27.1c for end of year, records for other months	-	NA	0.00%	-
13	General	Attachment 8, Page 3, Line 11, Col. (E)	85,500,340	W/S	12.34%	10,548,939
14	Intangible	Attachment 8, Page 3, Line 16, Col. (E) and Col. (G)	5,946,815	DA		1,598,735
15	Common	Attachment 8, Page 3, Line 12, Col. (E)	326,465,478	W/S	12.34%	40,278,956
16	Costs To Achieve	(enter negative) Attach. 4E, Line 39, Col. (x	(552,988)	W/S	12.34%	(68,227)
17	TOTAL ACCUM. DEPRECIATION	(Sum of Lines 10 through 16)	3,017,641,001			700,138,442
18	NET PLANT IN SERVICE					
19	Production	(line 1 minus line 10)	-			-
20	Transmission	(line 2 minus line 11)	1,498,460,773			1,498,460,773
21	Distribution	(line 3 minus line 12)	8,370,444,048			-
21a	Energy Storage	(line 3a minus line 12a)	-			-
22	General	(line 4 minus line 13)	123,754,006			15,268,635
23	Intangible	(line 5 minus line 14)	16,838,233			587,440
24	Common	(line 6 minus line 15)	540,291,269			66,660,549
25	Costs To Achieve	(line 7 minus line 16	(611,774)			(75,480)
26	TOTAL NET PLANT	(Sum of Lines 19 through 25)	10,549,176,554	NP=	14.99%	1,580,901,917
27	ADJUSTMENTS TO RATE BASE (Note R)					
28	Account No. 281 (enter negative)	Attachment 4, Line 28, Col. (d) (Notes B and X)	Zero	NA	zero	-
29	Account No. 282 (enter negative)	Attachment 4A, Line 28, Col. (e) (Notes B and X)	(238,826,365)	TP	100.00%	(238,826,365)
30	Account No. 283 (enter negative)	Attachment 4A, Line 28, Col. (f) (Notes B and X)	(13,201,214)	TP	100.00%	(13,201,214)
31	Account No. 190	Attachment 4A, Line 28, Col. (g) (Notes B and X)	32,298,531	TP	100.00%	32,298,531
31a	Unamortized EDIT Balance - Protected Property (enter negative)	Attachment 9 - EDIT, Line 22, Col. (o)	(70,534,206)	TP	100.00%	(70,534,206)
31b	Unamortized EDIT Balance - Non-Protected Property (enter negative)	Attachment 9 - EDIT, Line 23, Col. (o)	(19,507,639)	TP	100.00%	(19,507,639)
31c	Unamortized EDIT Balance - Non-Protected, Non-Property (enter negative)	Attachment 9 - EDIT, Line 26, Col. (o)	110,379	TP	100.00%	110,379
32	Account No. 255 (enter negative)	Attachment 4, Line 28, Col. (h) (Notes B and X)	-	TP	100.00%	-
33	Unfunded Reserves (enter negative)	Attachment 4, Line 31, Col. (h) (Note Y)	(10,951,524)	DA	100.00%	(10,951,524)
34	CWIP	Attachment 4, Line 14, Col. (e)	-	DA	100.00%	-
35	Pension Asset	Attachment 4, Line 28, Col. (i)	43,803,289	DA	100.00%	43,803,289
36	Unamortized Regulatory Asset	Attachment 4, Line 28, Col. (b) (Note T)	-	DA	100.00%	-
37	Unamortized Abandoned Plant	Attachment 4, Line 28, Col. (c) (Note S)	-	DA	100.00%	-
38	Outstanding Network Credits	From PJM	-	DA	100.00%	-
39	Less Accum. Deprec. associated with Facilities with Outstanding Network Credi	From PJM	-	DA	100.00%	-
40	TOTAL ADJUSTMENTS	(Sum of Lines 28 through 39)	(276,808,748)			(276,808,748)
41	LAND HELD FOR FUTURE USE	Attachment 4, Line 14, Col. (f) (Note C)	25,424,490	TP	100.00%	25,424,490
42	WORKING CAPITAL	(Note D)				
43	CWC	1/8*(Page 3, Line 12 minus Page 3, Line 7)	38,227,004			12,136,564
44	Materials & Supplies	Attachment 4, Line 14, Col. (g)	17,869,054	TP	100.00%	17,869,054
45	Prepayments (Account 165	Attachment 4, Line 14, Col. (h	2,387,666	DA	100.00%	2,387,666
46	TOTAL WORKING CAPITAL	(Sum of Lines 43 through 45)	58,483,724			32,393,283
47	RATE BASE	(Sum of Lines 26, 40, 41 & 46	10,356,276,020			1,361,910,942

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2025

Line No.	(1)	(2) Source	(3) Company Total	(4) Allocator		(5) Transmission (Col 3 times Col 4)
	O&M					
1	Transmission	Attachment 5, Line 1, Col. (a)	285,912,189	TP	100.00%	285,912,189
2	Less Account 566 (Misc Trans Expense) (enter negative)	Attachment 5, Line 1, Col. (b)	(16,657,340)	TP	100.00%	(16,657,340)
3	Less Account 565 (enter negative)	Attachment 5, Line 1, Col. (c)	-	TP	100.00%	-
4	Less Accounts 561.4 and 561.8 (enter negative)	Attachment 5, Line 1, Col. (d)	(216,441,695)	TP	100.00%	(216,441,695)
5	A&G	Attachment 5B, Line 15, Col. (a) and Line 18, Col. (e)	236,707,786	DA		27,666,709
6	Account 566					
7	Amortization of Regulatory Asset	(Note T) Attachment 5, Line 1, Col. (e)	-	DA	100.00%	-
8	Miscellaneous Transmission Expense (less amortization of regulatory asset)	Attachment 5, Line 1, Col .(f)	16,657,340	TP	100.00%	16,657,340
9	Total Account 566	(Line 7 plus Line 8) Ties to 321.97.b	16,657,340			16,657,340
10	PBOP Adjustment	Attachment 7, line 3, Col. (d)	(274,568)	W/S	12.34%	(33,876)
11	Less O&M Cost to Achieve Included in O&M Above (enter negative	Attachment 4E, Line 11, Col. (x	(87,676)	W/S	12.34%	(10,817)
12	TOTAL O&M	(Sum of Lines 1 to 5, 9, 10 and 11	305,816,035			97,092,510
13	DEPRECIATION EXPENSE (Note U)					
14	Transmission	Attachment 5, Line 1, Col. (g)	40,604,766	TP	100.00%	40,604,766
15	General	Attachment 5, Line 2, Col. (a)	15,416,012	W/S	12.34%	1,902,011
16	Intangible - Transmission	Attachment 5, Line 1, Col. (i)	-	TP	100.00%	-
16a	Intangible - General	Attachment 5, Line 1, Col. (j)	-	W/S	12.34%	-
16b	Intangible - Distribution	Attachment 5, Line 1, Col. (k)	-	NA	zero	-
17	Common - Electric	Attachment 5, Line 1, Col. (h)	48,516,490	W/S	12.34%	5,985,912
18	Common Depreciation Expense Related to Costs To Achieve	(enter negative) Attachment 4E, Line 66, Col (x)	(125,152)	W/S	12.34%	(15,441)
19	Amortization of Abandoned Plan	(Note S) Attachment 5, Line 2, Col. (b	-	DA	100.00%	-
20	TOTAL DEPRECIATION	(Sum of Lines 14 through 19)	104,412,115			48,477,247
21	TAXES OTHER THAN INCOME TAXES	(Note F)				
22	LABOR RELATED					
23	Payroll	Attachment 5, Line 2, Col. (c)	14,219,265	W/S	12.34%	1,754,357
24	Labor Related Taxes to be Excluded	Attachment 5, Line 2, Col. (d)	-	W/S	12.34%	-
25	PLANT RELATED					
26	Property	Attachment 5, Line 2, Col. (e)	14,995,689	GP	16.81%	2,521,282
27	Excluded Taxes Per Attchment 5C Line 5	Attachment 5, Line 2, Col. (f)	202,790,124	NA	zero	-
28	Other	Attachment 5, Line 2, Col. (g)	(446,668)	GP	16.81%	(75,100)
29	Plant Related Taxes to be Excludec	Attachment 5, Line 2, Col. (h	-	GP	16.81%	-
30	TOTAL OTHER TAXES	(Sum of Lines 23 through 29)	231,558,410			4,200,539
31	INTEREST ON NETWORK CREDITS	From PJM	-	DA	100.00%	-
32	INCOME TAXES	(Note G)				
33	T=1 - {[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)}	WCLTD = Page 4, Line 19	0.2731			
34	CIT=(T/1-T) * (1-(WCLTD/R)) =	R = Page 4, Line 15	0.2786			
35	FIT & SIT & P	(Note G)				
36						
37	1 / (1 - T) = (T from line 33)		1.3757			
38	Amortized Investment Tax Credit (enter negative)	Attachment 5, Line 2, Col. (i)	(2,200)			
39	Excess Deferred Income Taxes (enter negative)	Attachment 5, Line 2, Col. (j)	(6,298,481)			
40	Tax Effect of Permanent Differences	Attachment 5, Line 2, Col. (k) (Note W)	373,935			
41	Income Tax Calculation	(Line 34 times Line 47)	219,916,884	NA		28,920,358
42	ITC adjustment	(Line 37 times Line 38)	(3,027)	TP	100.00%	(3,027)
43	Excess Deferred Income Tax Adjustment	(Line 37 times Line 39)	(8,665,102)	TP	100.00%	(8,665,102)
44	Permanent Differences Tax Adjustmen	(Line 37 times Line 40	514,440	TP	100.00%	514,440
45	Total Income Taxes	(Sum of Lines 41 through 44)	211,763,194			20,766,668
46	RETURN					
47	Rate Base times Return	(Page 2, Line 47 times Page 4, Line 18)	789,390,735	NA		103,809,504
48a	Net Pension Asset ATRR Discount (enter negative)	Attachment 10, Line 9	(1,196,008)	DA	100.00%	(1,196,008)
48	REVENUE REQUIREMENT	(Sum of Lines 12, 20, 30, 31, 45, 47), (Note ZZ	1,641,744,482			273,150,460

Formula Rate - Non-Levelized | Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company | For the 12 months ended 12/31/2025

SUPPORTING CALCULATIONS AND NOTES

Line No.	(1)	(2)	(3)		(4)	(5)	
	TRANSMISSION PLANT INCLUDED IN ISO RATES						
1	Total Transmission plant	(Page 2, Line 2, Column 3)				2,146,240,813	
2	Less Transmission plant excluded from PJM rates	(Note H)				-	
3	Less Transmission plant included in OATT Ancillary Services	(Note I)				-	
4	Transmission plant included in PJM rates	(Line 1 minus Lines 2 & 3)				2,146,240,813	
5	Percentage of Transmission plant included in PJM Rates	(Line 4 divided by Line 1)			TP=	100.00%	
6	WAGES & SALARY ALLOCATOR (W&S)						
		Form 1 Reference	$	TP	Allocation		
7	Electric Production - Utility	354.20.b	-	0.0%	-		
7a	Electric Production - Exelon Business Services Company	354-355 Footnotes	195,643	0.0%	-		
8	Electric Transmission - Utility	354.21.b	8,934,364	100.0%	8,934,364		
8a	Electric Transmission - Exelon Business Services Company	354-355 Footnotes	13,256,147	100.0%	13,256,147		
9	Electric Distribution - Utility	354.23.b	108,785,103	0.0%	-		
9a	Electric Distribution - Exelon Business Services Company	354-355 Footnotes	7,189,231	0.0%	-		
9b	Electric Energy Storage -Utility	354.22.1.b	-	0.0%	-		
9c	Electric Energy Storage - Exelon Business Services Company	354-355 Footnotes	-	0.0%	-		
10	Electric Other - Utility	354.24,25,26.b	37,176,516	0.0%	-	W&S Allocator	
10a	Electric Other - Exelon Business Services Compan	354-355 Footnotes	4,319,591		-	($ / Allocation)	
11	Total (W& S Allocator is 1 if lines 7-10 are zero)	(Sum of Lines 7 through 10)	179,856,595		22,190,511	12.34%	= WS
12	RETURN (R)	(Note V)				$	
13					Cost		
14			$	%	(Notes K, Q, & R)	Weighted	
15	Long Term Debt	(Attachment 5, line 10 Notes Q & R)	6,201,726,301	45.40%	4.34%	1.97%	=WCLTD
16	Preferred Stock (112.3.c)	(Attachment 5, line 11 Notes Q & R)	-	0.00%	0.00%	0.00%	
17	Common Stock	(Attachment 5, line 12 Notes K, Q & R)	7,459,560,589	54.60%	10.35%	5.65%	
18	Total	(Attachment 5, line 13)	13,661,286,890			7.62%	=R

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2025

General Note: References to pages in this formulary rate are indicated as: (page#, line#, col.#)
References to data from FERC Form 1 are indicated as: #.y.x (page, line, column)

Notes:

A Reserved

B The balances in Accounts 190, 281, 282 and 283, as adjusted by any amounts in contra accounts identified as regulatory assets or liabilities related to FASB 106 or 109. Balance of Account 255 is reduced by prior flow throughs and excluded if the utility chose to utilize amortization of tax credits against taxable income. Account 281 is not allocated.

C Reserved

D Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission at page 3, line 12, column 5 minus amortization of Regulatory Asset at page 3, line 7, column 5. For Prepayments, refer to Note K in Attachment 4.

E Page 3, Line 5: Attachment 5B, Line 4 - Exclude: (1) amortization of CAP Shopping and Seamless Moves; (2) amortization of DSP IV Admin Costs; (3) Miscellaneous Advertising; (4) SEPA Solar Power Study; (5) PSU Sponsorship; (6) EU IT Prepaid Meter Assess O&M; and (7) Customer Operations AMI/CI O&M. Include Communications, Public Advocacy and Corporate Relations and Government and Regulatory Affairs and Public Policy expenses listed in Account 923 found at Form 1 323.184.b.
Attachment 5B, Lines, 11, and 12 - Exclude EPRI Annual Membership Dues listed in Form 1 at 353.f, non-safety-related advertising included in Account 930.1 found at 323.191.b and Chamber of Commerce Dues and Civic Organization Expenses in Account 930.2 found at 323.192.b; include the costs related to Project Cancellation Fees and Remediation Expenditures (provided, that with regard to the Metal Bank Superfund, PECO must include as a credit any receipts received from the EPA and/or obtained through litigation with the remediation contractors related to Metal Bank Superfund).
Attachment 5B, Line 9- include Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting itemized at 351.h., and exclude all other Regulatory Commission Expenses itemized at 351.h.

F Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year. Taxes related to income are excluded. Gross receipts taxes are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere.

G The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T) (page 3, line 36). Excess Deferred Income Taxes reduce income tax expense by the amount of the expense multiplied by (T/1-T).

Inputs Required:	FIT =	21.00%	
	SIT=	7.99%	(State Income Tax Rate or Composite SIT)
	p =	0.00%	(percent of federal income tax deductible for state purposes)

H Removes transmission plant determined by Commission order to be state-jurisdictional according to the seven-factor test (until Form 1 balances are adjusted to reflect application of seven-factor test).

I Removes dollar amount of transmission plant to be included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.

J Reserved

K ROE will be supported in the original filing and no change in ROE may be made absent a Section 205 or Section 206 filing with FERC. The equity component of the capital structure will be capped at 55.75% and shall not be subject to change during the ROE Moratorium Period established under the Settlement Agreement in Docket No. ER17-1519. Thereafter, the cap shall be subject to change pursuant to sections 205 and 206 of the Federal Power Act.

L Reserved

M Reserved

N All items related to Contributions in Aid of Construction (CIAC), including investment in CIAC and CIAC related ADIT, excess/(deficient) ADIT and amortization of excess/(deficient) ADIT shall be excluded from the formula rate.

O Transmission-related ADIT, Excess/(Deficient) ADIT, and the amortization of Excess/(Deficient) ADIT shall be included in the formula rate except as noted in Notes N and P. For clarity of administration of the formula rate, this specifically includes (but is not limited to) transmission-related amounts related to Amortization of Book Premiums on Reacquired Debt, Pension Expense Provision, Loss on Reacquired Debt, FAS 112 and Electric Rate Case Expense – Regulatory Asset – Current.

P ADIT, Excess/(Deficient) ADIT and the amortizaiton of Excess/(Deficient) ADIT related to Accrued Benefits, Deferred Compensation, Vacation pay Change in Provision and Accrued Vacation shall be excluded from the formula rate.

Q All ADIT-190, ADIT-282, and ADIT-283 amounts reflected on Attachment 4C must be based on a timing difference between book expense recognition and expense recognition for tax purposes.

R Calculated using 13 month average balance, except ADIT.

S Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until FERC explicitly approves recovery of the cost of abandoned plant pursuant to Section 205 of the FPA.

T

Recovery of Regulatory Asset is permitted only as specifically authorized pursuant to Section 205 or 206 of the FPA by FERC. Recovery of any regulatory assets not specifically identified in the initial version of this formula rate template approved by FERC in Docket No. ER17-1519-000 will require specific authorization from FERC.

U Excludes Asset Retirement Obligation balance

V Company shall include only gains and losses on interest rate locks associated with debt issuances. Absent a Section 205 filing, Company shall not include in the Formula Rate, the gains, losses, or costs related to other he

W The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Attachment H that are not the result of a timing difference. Items that can be included in formula for recovery are AFUDC Equity, Meals & Entertainment (50%), Memberships & Dues Not Deductible, Additional Compensation to Employee Stock, and Life Insurance Premiums. Items that can not be included in formula for recovery are Dividend Received Deductions, Equity in Earnings of Unconsol. Subs, and Other Perms (Rabbi Trust). Commission authorization is required in order to include any other permanent difference as an adjustment to the income tax allowance computation in the Formula Rate Template.

X Calculated on Attachment 4A.

Y Unfunded Reserves are customer contributed capital such as when Injuries and Damages expense is accrued but not yet incurred. Also, pursuant to Special Instructions to Accounts 228.1 through 228.4, no amounts shall be credited to accounts 228.1 through 228.4 unless authorized by a regulatory authority or authorities to be collected in a utility's rates.

Z Amortization of Regulatory Asset for Environmental Remediation of Manufactured Gas Plants shall be excluded from the formula rate.

ZZ The revisions made in the Order No. 864 Cleanup Filing will not require any adjustment to rates, or annual update filings, for rates charged and annual update filings made prior to the date of the order accepting the revised tariff sheets.

Attachment 1
Project Revenue Requirement Worksheet
PECO Energy Company

To be completed in conjunction with Attachment H-7.

Line No.	(1)	(2) **Attachment H-7 Page, Line, Col.**	(3) **Transmission**	(4) **Allocator**
1	Gross Transmission Plant - Total	Attach H-7, p 2, line 2 col 5 (Note A)	2,146,240,813	
2	Net Transmission Plant - Total	Attach H-7, p 2, line 20 col 5 plus line 34 & 37 col 5 (Note B)	1,498,460,773	
	O&M EXPENSE			
3	Total O&M Allocated to Transmission	Attach H-7, p 3, line 12 col 5	97,092,510	
4	Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	0.05	0.05
	GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE			
5	Total G, I & C Depreciation Expense	Attach H-7, p 3, lines 15 to 18, col 5 (Note H)	7,872,481	
6	Annual Allocation Factor for G, I & C Depreciation Expense	(line 5 divided by line 1 col 3)	0.00	0.00
	TAXES OTHER THAN INCOME TAXES			
7	Total Other Taxes	Attach H-7, p 3, line 30 col 5	4,200,539	
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	0.00	0.00
9	Less Revenue Credits	Attach H-7, p 1, line 2 col 5	13,994,792	
10	Annual Allocation Factor Revenue Credits	(line 9 divided by line 1 col 3)	-	-
11	**Annual Allocation Factor for Expense**	**Sum of lines 4, 6, 8, and 10**		**0.05**
	INCOME TAXES			
12	Total Income Taxes	Attach H-7, p 3, line 45 col 5	20,766,668	
13	Annual Allocation Factor for Income Taxes	(line 12 divided by line 2 col 3)	0.01	0.01
	RETURN			
14	Return on Rate Base	Attach H-7, p 3, lines 47 and 48a col 5	102,613,496	
15	Annual Allocation Factor for Return on Rate Base	(line 14 divided by line 2 col 3)	0.07	0.07
16	**Annual Allocation Factor for Return**	**Sum of lines 13 and 15**	0.08	**0.08**

Attachment 1
Project Revenue Requirement Worksheet
PECO Energy Company

Line No.	(1) Project Name	(2) RTO Project Number or Zonal	(3) Project Gross Plant	(4) Annual Allocation Factor for Expense	(5) Annual Expense Charge	(6) Project Net Plant or CWIP Balance	(7) Annual Allocation Factor for Return	(8) Annual Return Charge	(9) Project Depreciation/Amortization Expense	(10) Annual Revenue Requirement	(11) Incentive Return in basis Points	(12) Incentive Return	(12a) Ceiling Rate	(13) Competitive Bid Concession	(14) Total Annual Revenue Requirement	(15) True-Up Adjustment	(15a) Additional Refund (Note Q)	(16) Net Rev Req
			(Note C)	(Page 1 line 11)	(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & I)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 2, Line 28 /100 * Col. 11 * Col. 6)	(Sum Col. 10 & 12)	(Note J)	(Sum Col. 10 & 12 Less Col. 13)	(Note F)		Sum Col. 14, 15 & 15(a) (Note G)
17a	Zonal	Zonal	$ 1,923,609,013	0.05	$97,841,676	$ 1,321,053,736	0.08	108,772,835	36,342,403	242,956,914	-	-	242,956,914	-	242,956,914	(234,994)	-	[redacted]
17b	Center Point 500 kV Substation Addition	b0269	$ 34,383,728	0.05	$1,748,880	$ 24,705,568	0.08	2,034,205	$ 570,018	4,353,103	-	-	4,353,103	-	4,353,103	(4,686)	-	4,348,417
17c	Center Point 230 kV Substation Addition	b0269.10	$ 17,191,864	0.05	$874,440	$ 12,352,784	0.08	1,017,103	$ 285,009	2,176,552	-	-	2,176,552	-	2,176,552	(2,343)	-	2,174,208
17d	Richmond-Waneeta 230 kV Line Re-conductor	b1591	$ 4,605,741	0.05	$234,265	$ 3,671,990	0.08	302,344	$ 90,279	626,887	-	-	626,887	-	626,887	(672)	-	626,216
17e	Richmond-Waneeta 230 kV Line Re-conductor	b1398.8	$ 1,535,247	0.05	$78,088	$ 1,223,997	0.08	100,781	$ 30,093	208,962	-	-	208,962	-	208,962	(224)	-	208,739
17f	Whitpain 500 kV Circuit Breaker Addition	b0269.6	$ 3,258,302	0.05	$165,729	$ 2,333,105	0.08	192,103	$ 55,254	413,087	-	-	413,087	-	413,087	(444)	-	412,642
17g	Elroy-Hosensack 500 kV Line Rating Increase	b0171.1	$ 4,456,731	0.05	$226,685	$ 3,116,888	0.08	256,638	$ 73,817	557,140	-	-	557,140	-	557,140	(599)	-	556,541
17h	Camden-Richmond 230 kV Line Rating Increase	b1590.1 and b1590.2	$ 13,644,701	0.05	$694,019	$ 10,656,810	0.08	877,460	$ 256,031	1,827,509	-	-	1,827,509	-	1,827,509	(1,965)	-	1,825,545
17i	Chichester-Linwood 230 kV Line Upgrades	b1900	$ 23,835,043	0.05	$1,212,336	$ 27,370,486	0.08	2,253,629	$ 665,323	4,131,288	-	-	4,131,288	-	4,131,288	(4,412)	-	4,126,876
17j	Bryn Mawr-Plymouth 138 kV Line Rebuild	b0727	$ 18,054,938	0.05	$918,339	$ 13,545,157	0.08	1,115,280	$ 369,820	2,403,439	-	-	2,403,439	-	2,403,439	(2,591)	-	2,400,848
17k	Emilie 230-138 kV Transformer Addition	b2140	$ 16,739,503	0.05	$851,431	$ 13,510,089	0.08	1,112,393	$ 318,830	2,282,654	-	-	2,282,654	-	2,282,654	(2,453)	-	2,280,201
17l	Chichester-Saville 138 kV Line Re-conductor	b1182	$ 17,916,931	0.05	$911,320	$ 13,057,909	0.08	1,075,161	$ 320,768	2,307,248	-	-	2,307,248	-	2,307,248	(2,493)	-	2,304,755
17m	Waneeta 230-138 kV Transformer Addition	b1717	$ 11,072,876	0.05	$563,206	$ 9,020,449	0.08	742,725	$ 214,301	1,520,232	-	-	1,520,232	-	1,520,232	(1,630)	-	1,518,602
17n	Chichester 230-138 kV Transformer Addition	b1178	$ 8,328,561	0.05	$423,621	$ 6,221,139	0.08	512,236	$ 147,334	1,083,190	-	-	1,083,190	-	1,083,190	(1,163)	-	1,082,027
17o	Bradford-Planebrook 230 kV Line Upgrades	b0790	$ 1,712,754	0.05	$87,117	$ 1,348,792	0.08	111,057	$ 31,943	230,117	-	-	230,117	-	230,117	(247)	-	229,870
17p	North Wales-Hartman 230 kV Line Re-conductor	b0506	$ 2,229,232	0.05	$113,387	$ 1,552,618	0.08	127,839	$ 35,695	276,921	-	-	276,921	-	276,921	(300)	-	276,621
17q	North Wales-Whitpain 230 kV Line Re-conductor	b0505	$ 2,546,903	0.05	$129,545	$ 1,716,825	0.08	141,360	$ 39,470	310,375	-	-	310,375	-	310,375	(337)	-	310,038
17r	Bradford-Planebrook 230 kV Line Upgrades	b0789	$ 2,359,200	0.05	$119,997	$ 1,840,101	0.08	151,510	$ 43,579	315,086	-	-	315,086	-	315,086	(338)	-	314,748
17s	Planebrook 230 kV Capacitor Bank Addition	b0206	$ 3,631,396	0.05	$184,706	$ 2,338,183	0.08	192,521	$ 55,375	432,602	-	-	432,602	-	432,602	(466)	-	432,136
17t	Newlinville 230 kV Capacitor Bank Addition	b0207	$ 4,811,873	0.05	$244,749	$ 3,183,518	0.08	262,124	$ 75,395	582,268	-	-	582,268	-	582,268	(627)	-	581,641
17u	Chichester-Mickleton 230 kV Series Reactor Addition	b0209	$ 2,699,444	0.05	$137,303	$ 1,814,591	0.08	149,410	$ 42,975	329,688	-	-	329,688	-	329,688	(355)	-	329,333
17v	Chichester-Mickleton 230 kV Line Re-conductor	B0264	$ 2,221,241	0.05	$112,980	$ 1,440,042	0.08	118,570	$ 33,107	264,658	-	-	264,658	-	264,658	(287)	-	264,370
17w	Buckingham-Pleasant Valley 230 kV Line Re-conductor	b0357	$ 1,723,078	0.05	$87,642	$ 1,600,162	0.08	131,754	$ 38,917	258,313	-	-	258,313	-	258,313	(279)	-	258,035
17x	Elroy 500 kV Dynamic Reactive Device	b0287	$ 5,325,225	0.05	$270,860	$ 4,008,220	0.08	330,029	$ 94,926	695,815	-	-	695,815	-	695,815	(747)	-	695,067
17y	Heaton 230 kV Capacitor Bank Addition	b0208	$ 4,315,230	0.05	$219,488	$ 2,854,941	0.08	235,070	$ 67,613	522,171	-	-	522,171	-	522,171	(562)	-	521,609
17z	Peach Bottom 500-230 kV Transformer Rating Increase	b2694	$ 13,038,203	0.05	$663,170	$ 12,004,803	0.08	988,451	$ 284,307	1,935,928	-	-	1,935,928	-	1,935,928	(2,070)	-	1,933,858
17aa	Peach Bottom 500 kV Substation Upgrades	b2766.2	$ 993,854	0.05	$50,551	$ 917,872	0.08	75,576	$ 22,185	148,312	-	-	148,312	-	148,312	(159)	-	148,153
18	Annual Totals		2,146,240,813			1,498,460,773		123,380,164	40,604,766	273,150,460		-	273,150,460	-	273,150,460	(267,444)	-	30,161,096

Notes:

A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H
B Inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable.
C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities.
Gross plant does not include Unamortized Abandoned Plant.
D Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to be entered as separate line items.
E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant
F True-Up Adjustment is calculated on the Attachment 3 Project True-up Schedule for the Rate Year
G The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule 12 under the PJM OATT for each project.
H The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.
I The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expense.
J The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling rate
K Requires approval by FERC of incentive return applicable to the specified project(s)
M All transmission facilities reflected in the revenue requirement on Attachment H-7, page 1 line 3 are to be included in this Attachment 1.
N Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15, the revenue requirements associated with these facilities are calculated on Attachment 11
O When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered
over the remaining months of the Rate Year.
P Zonal on line 17a refers to all projects not qualifying for regional recovery
Q Additional refund $850,00 per year for 2018-2021 and $0 for 2022 and beyond.

Attachment 2
Incentive ROE
PECO Energy Company

1	Rate Base	Attachment H-7, Page 2 line 47, Col.5							1,361,910,942
2	100 Basis Point Incentive Return							$	
							Cost		
				$	%			Weighted	
3	Long Term Debt	(Attachment H-7, Notes Q and R)		6,201,726,301	45.4%		4.34%	2.0%	
4	Preferred Stock	(Attachment H-7, Notes Q and R)		-	0.0%		0.00%	0.0%	
5	Common Stock	(Attachment H-7, Notes K, Q and R)	Cost = Attachment H-7, Page 4 Line 17, Cost plus .01	7,459,560,589	54.6%		11.35%	6.2%	
6	Total (sum lines 3-5)			13,661,286,890				8.2%	
7	100 Basis Point Incentive Return multiplied by Rate Base (line 1 * line 6)								111,246,034.40
8	INCOME TAXES								
9	T=1 - {[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)} =			27.3121%					
10	CIT=(T/1-T) * (1-(WCLTD/R)) =			28.5085%					
11	WCLTD = Line 3								
12	and FIT, SIT & p are as given in footnote K.								
13	1 / (1 - T) = (from line 9)			1.3757					
14	Amortized Investment Tax Credit (266.8f) (enter negative)		Attachment H-7, Page 3, Line 38	(2,200)					
15	Excess Deferred Income Taxes (enter negative)		Attachment H-7, Page 3, Line 39	(6,298,481)					
16	Tax Effect of Permanent Differences (Note B)		Attachment H-7, Page 3, Line 40	373,935					
17	Income Tax Calculation = line 10 * line 7			31,714,595		NA		31,714,595	
18	ITC adjustment (line 13 * line 14)			(3,027)		TP	100.0%	(3,027)	
19	Excess Deferred Income Tax Adjustment (line 13 * line 15)			(8,665,102)		TP	100.0%	(8,665,102)	
20	Permanent Differences Tax Adjustment (line 13 * 16)			514,440		TP	100.0%	514,440	
21	Total Income Taxes (sum lines 17 - 20)			23,560,906				23,560,906	23,560,906
22	Return and Income Taxes with 100 basis point increase in ROE		(Sum lines 7 & 21)						134,806,940
23	Return (Attach. H-7, page 3 line 47 col 5)								103,809,504
24	Income Tax (Attach. H-7, page 3 line 45 col 5)								20,766,668
25	Return and Income Taxes without 100 basis point increase in ROE		(Sum lines 23 & 24)						124,576,172
26	Incremental Return and Income Taxes for 100 basis point increase in ROE		(Line 22 - line 25)						10,230,768
27	Rate Base (line 1)								1,361,910,942
28	Incremental Return and Income Taxes for 100 basis point increase in ROE divided by Rate Base			(Line 26 / line 27)					0.0075

Notes:

A Line 5 includes a 100 basis point increase in ROE that is used only to determine the increase in return and income taxes associated with a 100 basis point increase in ROE. Any actual ROE incentive must be approved by the Commission.
For example, if the Commission were to grant a 137 basis point ROE incentive, the increase in return and taxes for a 100 basis point increase in ROE would be multiplied by 1.37 on Attachment 1 column 12.

B The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Attachment H-7 that are not the result of a timing difference

Attachment 3
Project True-Up
PECO Energy Company

1	Rate Year being Trued-Up		Revenue Requirement Projected For Rate Year		Revenue Received[3]	Actual Revenue Requirement (Note C)	Annual True-Up Calculation			
2										
	A	B	C	D	E	F	G	H	I	J
	Project Name	PJM Project Number or Zonal	Projected Net Revenue Requirement[1]	% of Total Revenue Requirement	Revenue Received	Actual Net Revenue Requirement[2]	Net Under/(Over) Collection (F)-(E)	Prior Period Adjustment [5]	Interest Income (Expense)[4]	Total True-Up (G) + (H) + (I)
3	Zonal	Zonal						(210,267)	(24,727)	(234,994)
3a	Center Point 500 kV Substation Addition	b0269						(4,193)	(493)	(4,686)
3b	Center Point 230 kV Substation Addition	b0269.10						(2,097)	(247)	(2,343)
3c	Richmond-Waneeta 230 kV Line Re-conductor	b1591						(601)	(71)	(672)
3d	Richmond-Waneeta 230 kV Line Re-conductor	b1398.8						(200)	(24)	(224)
3e	Whitpain 500 kV Circuit Breaker Addition	b0269.6						(397)	(47)	(444)
3f	Elroy-Hosensack 500 kV Line Rating Increase	b0171.1						(536)	(63)	(599)
3g	Camden-Richmond 230 kV Line Rating Increase	b1590.1 and b1590.2						(1,758)	(207)	(1,965)
3h	Chichester-Linwood 230 kV Line Upgrades	b1900						(3,948)	(464)	(4,412)
3i	Bryn Mawr-Plymouth 138 kV Line Rebuild	b0727						(2,318)	(273)	(2,591)
3j	Emilie 230-138 kV Transformer Addition	b2140						(2,195)	(258)	(2,453)
3k	Chichester-Saville 138 kV Line Re-conductor	b1182						(2,231)	(262)	(2,493)
3l	Waneeta 230-138 kV Transformer Addition	b1717						(1,458)	(172)	(1,630)
3m	Chichester 230-138 kV Transformer Addition	b1178						(1,041)	(122)	(1,163)
3n	Bradford-Planebrook 230 kV Line Upgrades	b0790						(221)	(26)	(247)
3o	North Wales-Hartman 230 kV Line Re-conductor	b0506						(269)	(32)	(300)
3p	North Wales-Whitpain 230 kV Line Re-conductor	b0505						(301)	(35)	(337)
3q	Bradford-Planebrook 230 kV Line Upgrades	b0789						(303)	(36)	(338)
3r	Planebrook 230 kV Capacitor Bank Addition	b0206						(417)	(49)	(466)
3s	Newlinville 230 kV Capacitor Bank Addition	b0207						(561)	(66)	(627)
3t	Chichester-Mickleton 230 kV Series Reactor Addition	b0209						(318)	(37)	(355)
3u	Chichester-Mickleton 230 kV Line Re-conductor	B0264						(257)	(30)	(287)
3v	Buckingham-Pleasant Valley 230 kV Line Re-conductor	b0357						(250)	(29)	(279)
3w	Elroy 500 kV Dynamic Reactive Device	b0287						(669)	(79)	(747)
3x	Heaton 230 kV Capacitor Bank Addition	b0208						(503)	(59)	(562)
3y	Peach Bottom 500-230 kV Transformer Rating Increase	b2694						(1,852)	(218)	(2,070)
3z	Peach Bottom 500 kV Substation Upgrades	b2766.2						(142)	(17)	(159)
4	Total Annual Revenue Requirements (Note A)		-	-	-	-	-		(28,142)	(267,444)

Monthly Interest Rate	0.0069
Interest Income (Expense)	(28,142)

Notes:
1) From Attachment 1, line 17, col. 14 for the projection for the Rate Year.
2) From Attachment 1, line 17, col. 14, less col. 15(a) for each project and Attachment H-7, line 7 for zonal.
3) "Revenue Received" on line 3 Zonal, Col. (E), is the total amount of revenue received for the True-Up Year under PJM OATT Attachments 7, 8 and H-7 and "Revenue Received" on letter-denominated line 3 entries, Col. (E), is the amount of revenue received for the True-Up Year for the project designated in Cols. A and B under PJM OATT Schedule 12 PECO Appendix and PECO Appendix A as reported on pages 328-330 of the Form No 1. The Revenue Received in Col. E excludes any True-Up revenues

4) Interest from Attachment 6.
5) Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

Prior Period Adjustments

	(a)	(b)	(c)	(d)
	Prior Period Adjustments (Note B)	Amount In Dollars	Interest (Note B)	Total Col. (b) + Col. (c)
5	-	(239,302)	-	(239,302)

Notes:

A For each project or Attachment H, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6. Column (I) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).

B Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. Interest will be calculated for the prior period adjustment based on the FERC Refund interest rate specified in 18 CFR 35.19(a) for the period up to the date the projected rates went into effect. PECO will provide the supporting worksheet for the interest calculation when prior period adjustment is needed.

C The Actual Revenue Requirement in the True-up Adjustment calculation for years 2020 and later shall use the depreciation and amortization rates approved for use by the Commission when PECO performs the True-Up Adjustment.

Attachment 4
Rate Base Worksheet
PECO Energy Company

Line No	Month	Gross Plant In Service			CWIP	LHFFU	Working Capital		Accumulated Depreciation		
	Month	**Transmission**	**General**	**Common**	**CWIP in Rate Base**	**Held for Future Use**	**Materials & Supplies**	**Prepayments**	**Transmission**	**General**	**Common**
	(a)	**(b)**	**(c)**	**(d) (Note J)**	**(e)**	**(f)**	**(g)**	**(h) (Note K)**	**(i) (Note J)**	**(j) (Note J)**	**(k) (Note J)**
	Attachment H, Page 2, Line No	2	4	5	27	31	34	35	9	11	12
		207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I)	207.99.g minus 207.98.g for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	(Note C)	214.14-21, 23.d for end of year, records for other months	227. 8. c + (227.16.c * Labor Ratio) + TLF for end of year, records for other months (Note L)	111.57.c for end of year, records for other months	Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note I)	219.28.c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months
1	December Prior Year	2,060,766,359	344,752,331	852,652,864	-	14,852,262	18,508,955	2,468,018	606,406,877	141,674,854	310,619,562
2	January	2,120,006,373	188,436,362	850,192,757	-	24,347,836	17,614,038	1,795,524	641,064,062	76,691,397	314,167,809
3	February	2,120,300,853	189,185,829	854,620,384	-	24,361,019	16,978,771	1,900,689	643,502,571	80,132,436	319,313,198
4	March	2,127,211,976	190,253,093	855,657,089	-	24,362,839	17,436,771	1,041,181	645,345,838	81,413,677	319,745,491
5	April	2,140,712,655	191,186,290	857,698,679	-	24,633,182	17,293,929	2,073,559	646,158,323	82,607,585	324,298,797
6	May	2,152,828,880	189,446,538	863,019,834	-	24,651,927	17,634,842	2,210,497	648,678,788	83,775,201	329,346,575
7	June	2,156,686,427	192,280,324	868,001,382	-	24,371,470	18,154,452	1,557,497	650,748,778	84,849,356	331,245,069
8	July	2,159,345,933	206,881,529	864,495,058	-	24,394,930	18,101,942	2,021,854	653,735,223	82,055,974	329,500,963
9	August	2,164,594,350	208,940,578	865,182,509	-	24,457,605	18,278,737	1,565,888	655,301,525	82,917,011	334,519,461
10	September	2,164,703,694	202,068,180	863,061,680	-	24,372,475	17,996,593	2,256,942	657,938,296	76,900,417	325,865,906
11	October	2,159,786,819	203,521,675	863,886,762	-	24,188,774	18,092,804	5,452,429	654,505,065	77,789,553	329,969,297
12	November	2,161,407,606	206,604,687	900,166,757	-	24,389,144	18,069,387	5,047,522	655,871,507	78,897,413	335,294,052
13	December	2,212,778,645	206,749,079	909,201,960	-	47,134,906	18,136,481	1,648,054	661,874,569	79,760,994	340,052,565
14	Average of the 13 Monthly Balances	2,146,240,813	209,254,346	866,756,747	-	25,424,490	17,869,054	2,387,666	647,779,340	85,343,528	326,456,827

Adjustments to Rate Base

Line No	Month	Unamortized Regulatory Asset	Unamortized Abandoned Plant	Account No. 281 Accumulated Deferred Income Taxes (Note D)	Account No. 282 Accumulated Deferred Income Taxes (Note D)	Account No. 283 Accumulated Deferred Income Taxes (Note D)	Account No. 190 Accumulated Deferred Income Taxes (Note D)	Account No. 255 Accumulated Deferred Investment Credit	Pension Asset
	(a)	**(b)**	**(c)**	**(d)**	**(e)**	**(f)**	**(g)**	**(h)**	**(i)**
	Attachment H, Page 2, Line No	28	29	22	23	24	25	26	27a
		Notes A & E	**Notes B & F**	**Attachment 4A, line 20 for the projection and line 44 for the true-up**	**Attachment 4A, line 14 for the projection and line 38 for the true-up**	**Attachment 4A, line 17 for the projection and line 41 for the true-up**	**Attachment 4A, line 34 for the projection and line 47 for the true-up**	**Consistent with 266.8.b, 266.17.b, 267.8.h & 267.17.h**	**Transmission-Related Pension Asset booked to Account 186**
15	December Prior Year	-	-	[redacted]				-	43,160,419
16	January	-	-	[redacted]				-	43,125,625
17	February	-	-	[redacted]				-	43,955,920
18	March	-	-	[redacted]				-	43,937,566
	April	-	-	[redacted]				-	43,912,323
20	May	-	-	[redacted]				-	43,884,018
21	June	-	-	[redacted]				-	43,855,713
22	July	-	-	[redacted]				-	44,006,371
23	August	-	-	[redacted]				-	43,975,016
24	September	-	-	[redacted]				-	43,949,761
25	October	-	-	[redacted]				-	43,924,327
26	November	-	-	[redacted]				-	43,951,598
27	December	-	-	[redacted]				-	43,804,097
28	Average of the 13 Monthly Balance:	-	-	Zero	(238,826,365)	(13,201,214)	32,298,531	-	43,803,289

(except ADIT which is the amount shown on Attachment 4A)

Unfunded Reserves (Notes G & H)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
			Amount	Enter 1 if NOT in a trust or reserved account, enter zero (0) if included in a trust or reserved account	Enter 1 if the accrual account is included in the formula rate, enter (0) if O if the accrual account is NOT included in the formula rate	Enter the percentage paid for by the transmission formula customers	Allocation (Plant or Labor Allocator	Amount Allocated, col. c x col. d x col. e x col. f x col. g
29	List of all reserves:							
30a		Environmental Liab - Superfund	(1,475,852)	1.00	1.00	100%	12.34%	(182,089)
30b		Environmental Liab - Cromby	(924,462)	1.00	1.00	100%	100.00%	(924,462)
30c		Accrued Severance Plans	(1,104,234)	1.00	1.00	100%	12.34%	(136,239)
30d		Workers Compensation - short term	(1,257,904)	1.00	1.00	100%	12.34%	(155,199)
30e		Workers Compensation - long term	(7,040,219)	1.00	1.00	100%	12.34%	(868,615)
30f		Public claims - Short Term	(2,160,184)	1.00	1.00	100%	12.34%	(266,521)
30g		Public Claims - Long term	(28,775,478)	1.00	1.00	100%	12.34%	(3,550,287)
30h		Accrued Septa Railroad Rent - transmission	-	1.00	1.00	100%	100.00%	-
30i		AIP	(24,747,678)	1.00	1.00	100%	12.34%	(3,053,342)
30j		401K Match	(3,595,225)	1.00	1.00	100%	12.34%	(443,575)
30k		Long-term incentive Plans	(995,157)	1.00	1.00	100%	12.34%	(122,781)
30l		Mgmt. Retention Incentive Plan	(36,658)	1.00	1.00	100%	12.34%	(4,523)
30m		Stock Comp	(3,599,336)	1.00	1.00	100%	12.34%	(444,082)
30n		Severance - Long Term	(1,108,763)	1.00	1.00	100%	12.34%	(136,798)
30o		Employer social security tax payable	0	1.00	1.00	100%	12.34%	0
		Deferred Comp Plan - Level 2	(5,373,782)	1.00	1.00	100%	12.34%	(663,011)
30x		…	-					-
31		Total	(82,194,932)					(10,951,524)

Notes:

A Recovery of regulatory asset is limited to any regulatory assets authorized by FERC.

B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.

C Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; and (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) above will show that monthly debts and credits do not contain entries for AFUDC for each CWIP project in rate base.

D ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the beginning of the year and the end of the year balances. The projection will use lines 16, 19 and 36 of Attachment 4A to populate the average ADIT balance on line 28 above.

E Recovery of a Regulatory Asset is permitted only for pre-commercial and formation expenses, and is subject to FERC approval before the amortization of the Regulatory Asset can be included in rates. Recovery of any other regulatory assets requires authorization from the Commission. A carrying charge equal to the weighted cost of capital will be applied to the Regulatory Asset prior to the rate year when costs are first recovered.

F Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant.

G The Formula Rate shall include a credit to rate base for all unfunded reserves (funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account). Each unfunded reserve will be included on lines 30 above. The allocator in Col. (g) will be the same allocator used in the formula for the cost accruals to the account that is recovered under the Formula Rate. Since reserves can be created by an offsetting balance sheet account, rather than through cost accruals, the amount to be deducted from rate base should exclude the portion offset by another balance sheet account.

H Calculate using 13 month average balance, except ADIT. SERP will not be included as an unfunded reserve in the formula rate.

I Projected balances are for the calendar year the revenue under this formula begins to be charged.

J Excludes ARO amounts.

K Total prepayments, including Fleet Activity, allocated to transmission as follows: (1) amounts solely related to transmission allocated 100% to transmission; (2) amounts solely related to distribution, gas or non-utility allocated 0% to transmission; (3) amounts related to electric general allocated using the wages and salaries allocator (Attachment H-7), p. 4, line 11, column (5)); (4) amounts related to common labor or plant allocated using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)), multiplied by either common labor percent to electric (Attachment 7-PBOP, Note B, Electric Labor) or by common utility plant percent to electric (per FF1 page 356) as applicable depending upon the nature of the prepayment item.

L TLF shall be equal to 50 percent of the lesser of (a) the transmission portion of FERC Form 1, page 227, line 5, column c per FERC Form No. 1) and (b) $9 million. The TLF recovery percentage and cap will be subject to modification only through Commission authorization under section 205 or section 206 of the Federal Power Act.

		Allocation	Prior Year End Total	Current Year End Total	Allocation Factor	Prior Year Allocated to T	Current Year Allocated to T	Allocation from Total To Electric (Note K)	Allocation from Electric to Transmission (Note K)
k1	Facilities	Allocation To Transmission	$ 0	$ 0	9.59%	$ 0	$ 0	77.71%	12.34%
k2	Prepaid Commission - Distribution	Other	$ 3,084	$ 2,610	0.00%	$ -	$ -	0.00%	0.00%
k3	Prepaid Commission - Transmission	100% Transmission	$ 9,252	$ 7,829	100.00%	$ 9,252	$ 7,829	100.00%	100.00%
k4	Fleet Activity	Allocation To Transmission	$ 477,818	$ 504,760	9.92%	$ 47,409	$ 50,082	80.42%	12.34%
k5	Membership dues	Other	$ 441,460	$ 546,077	0.00%	$ -	$ -	0.00%	0.00%
k6	IT License & Maintenance Agreements	Allocation To Transmission	$ 27,475	$ 1	9.59%	$ 2,634	$ 0	77.71%	12.34%
k7	IT License & Maintenance Agreements	100% Transmission	$ 8,431	$ 8,431	100.00%	$ 8,431	$ 8,431	100.00%	100.00%
k8	IT License & Maintenance Agreements	Other	$ 638,542	$ 822,337	0.00%	$ -	$ -	0.00%	0.00%
k9	Postage	Other	$ 566,389	$ 941,710	0.00%	$ -	$ -	0.00%	0.00%
k10	Prepaid Rent	100% Transmission	$ 1,064,887	$ 1,106,673	100.00%	$ 1,064,887	$ 1,106,673	100.00%	100.00%
k11	Prepaid Rent	Other	$ 286,067	$ 296,233	0.00%	$ -	$ -	0.00%	0.00%
k12	Prepaid gross receipts tax	Other	$ 99,232	$ 83,682	0.00%	$ -	$ -	0.00%	0.00%
k13	Prepaid property tax	Allocation To Transmission	$ 1,643,048	$ 1,940,379	9.59%	$ 157,532	$ 186,039	77.71%	12.34%
k14	PA Commission Fee	Other	$ 5,673,437	$ 6,873,383	0.00%	$ -	$ -	0.00%	0.00%
k15	Retention Incentive	Allocation To Transmission	$ 8,108	$ -	9.92%	$ 804	$ -	80.42%	12.34%
k16	Marketing	Other	$ 599,011	$ 346,821	0.00%	$ -	$ -	0.00%	0.00%
k17	Voluntary Employees Beneficiary Association Plan	Allocation To Transmission	$ 3,449,380	$ 2,047,649	9.92%	$ 342,243	$ 203,165	80.42%	12.34%
k18	Equipment Maintenance	100% Transmission	$ 12,987	$ 8,658	100.00%	$ 12,987	$ 8,658	100.00%	100.00%
k19	Equipment Maintenance	Other	$ 139,800	$ 93,200	0.00%	$ -	$ -	0.00%	0.00%
k20	New Business	Other	$ -	$ (1,500)	0.00%	$ -	$ -	0.00%	0.00%
k21	Land Acquisitions	Allocation To Transmission	$ 227,776	$ 474,139	9.59%	$ 21,839	$ 45,459	77.71%	12.34%
k22	Miscellaneous Property Costs	100% Transmission	$ -	$ 5,000	100.00%	$ -	$ 5,000	100.00%	100.00%
k23	Building Acquisition - Transmission	100% Transmission	$ 800,000	$ 26,717	100.00%	$ 800,000	$ 26,717	100.00%	100.00%
k24	Building Acquisition - Other	Other	$ 10,016	$ -	0.00%	$ -	$ -	0.00%	0.00%
k25	Distribution Substation - Philadelphia	Other	$ -	$ -	0.00%	$ -	$ -	0.00%	0.00%
k26	Leases	Other	$ 142,532	$ 116,812	0.00%	$ -	$ -	0.00%	0.00%
k27	Matching Energy Assistance Fund Agency Fees	Other	$ 86,716	$ 0	0.00%	$ -	$ -	0.00%	0.00%
k28	Natural Gas Reliability Project	Other	$ -	$ -	0.00%	$ -	$ -	0.00%	0.00%
k29	Commodity Charges	Other	$ 303,914	$ 17,649	0.00%	$ -	$ -	0.00%	0.00%
k30	Lab equipment	100% Transmission	$ -	$ -	100.00%	$ -	$ -	100.00%	100.00%
k31	Materials	Other	$ -	$ 119,593	0.00%	$ -	$ -	0.00%	0.00%
k32	Gas Training & Methods	Other	$ -	$ -	0.00%	$ -	$ -	0.00%	0.00%
k33	Alternative Energy Portfolio Standards	Other	$ 51,113,138	$ 55,492,738	0.00%	$ -	$ -	0.00%	0.00%
…									

Kxxx				
Total Sum(lines K1 to Kxxx)	67,832,500	71,881,582	2,468,018	1,648,054

Attachment 4A
PECO Energy Company
ADIT Worksheet for Projection

Projection for the 12 months ended 12/31/2025

ADIT for the Projection

	(a) Beginning Balance & Monthly Changes	(b) Month	(c) Year	(d) Weighting for Projection	(e) Beginning Balance/ Monthly Increment	(f) 100% Transmission	(g) 100% Allocator (f) x Allocator **100%**	(h) (Note A) Plant Related	(i) GP Allocator (h) x Allocator 0.1681 From Attach H Page 2, Line 18	(j) Labor Related	(k) S/W Allocator (j) x Allocator 0.1234 From Attach H Page 4, Line 16	(l) Total ADIT (d) x [(g)+(i)+(k)]
		ADIT- 282										
1	Balance	December	2024	100.00%	-		-		-		-	-
2	Increment	January	2025	91.78%	-		-		-		-	-
3	Increment	February	2025	84.11%	-		-		-		-	-
4	Increment	March	2025	75.62%	-		-		-		-	-
5	Increment	April	2025	67.40%	-		-		-		-	-
6	Increment	May	2025	58.90%	-		-		-		-	-
7	Increment	June	2025	50.68%	-		-		-		-	-
8	Increment	July	2025	42.19%	-		-		-		-	-
9	Increment	August	2025	33.70%	-		-		-		-	-
10	Increment	September	2025	25.48%	-		-		-		-	-
11	Increment	October	2025	16.99%	-		-		-		-	-
12	Increment	November	2025	8.77%	-		-		-		-	-
13	Increment	December	2025	0.27%	-		-		-		-	-
14	Sum Ties to December		2025	Balance	-	-	-	-	-	-	-	-
15	Increment	Not Subject to Proration	2025				-		-		-	-
16	Total					-	-	-	-	-	-	-
		ADIT-283										
17	Balance	December	2024		-		-		-		-	-
18	Balance	December	2025		-		-		-		-	-
19		Average			-	-	-	-	-	-	-	-
		ADIT-281										
20	Balance	December	2024		Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
21	Balance	December	2025		Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
22		Average			Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
		ADIT-190										
23	Balance	December	2024	100.00%	-		-		-		-	-
24	Increment	January	2025	91.78%	-		-		-		-	-
25	Increment	February	2025	84.11%	-		-		-		-	-
26	Increment	March	2025	75.62%	-		-		-		-	-
27	Increment	April	2025	67.40%	-		-		-		-	-
28	Increment	May	2025	58.90%	-		-		-		-	-
29	Increment	June	2025	50.68%	-		-		-		-	-
30	Increment	July	2025	42.19%	-		-		-		-	-
31	Increment	August	2025	33.70%	-		-		-		-	-
32	Increment	September	2025	25.48%	-		-		-		-	-
33	Increment	October	2025	16.99%	-		-		-		-	-
34	Increment	November	2025	8.77%	-		-		-		-	-
35	Increment	December	2025	0.27%	-		-		-		-	-
36	Sum Ties to December		2025	Balance	-							-
	Line 36, If there are no items subject to proration, use average of lines 23 and 35											
37	Total ADIT											-

PECO Energy Company

ADIT Worksheet for True-Up

ADIT for True-Up — True-Up for the 12 months ended 12/31/2025

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) (Note A)	(i)	(j)	(k)	(l)
	Balance	Month	Year	Weighting for Projection	Balance from ADIT BOY and ADIT EOY workpapers	100% Transmission	100% Allocator (f) x Allocator **100%**	Plant Related	GP Allocator (h) x Allocator 0.1681 From Attach H Page 2, Line 18	Labor Related	S/W Allocator (j) x Allocator 0.1234 From Attach H Page 4, Line 16	Total ADIT (d) x [(g)+(i)+(k)]
		ADIT- 282										
38	Balance	December	2024		(923,197,680)	(223,173,209)		-	-	(87,738,886)		
39	Balance	December	2025		(1,028,372,438)	(225,994,146)		-	-	(143,138,293)		
40		Average			(975,785,059)	(224,583,678)	(224,583,678)	-	-	(115,438,590)	(14,242,688)	(238,826,365)
		ADIT-283										
41	Balance	December	2024		(131,049,990)	-	-	(7,862,353)	(1,321,927)	(94,187,665)	(11,620,772)	
42	Balance	December	2025		(150,432,142)	-	-	(7,936,356)	(1,334,370)	(98,277,407)	(12,125,359)	
43		Average			(140,741,066)	-	-	(7,899,355)	(1,328,148)	(96,232,536)	(11,873,066)	(13,201,214)
		ADIT-281										
44	Balance	December	2024		Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
45	Balance	December	2025		Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
46		Average			Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
		ADIT-190										
47	Balance	December	2024		307,748,660	-	-	121,431,822	20,416,792	24,433,813	3,014,617	23,431,409
48	Balance	December	2025		431,447,837	249,795	249,795	223,137,812	37,517,004	27,548,091	3,398,853	41,165,653
49		Average			369,598,249	124,898	124,898	172,284,817	28,966,898	25,990,952	3,206,735	32,298,531

Note:

A Plant Related ADIT reflects the total Electric plant related ADIT from Attachment 4B and 4C, which is allocated to transmission in Column (i) with GP allocation factor.

	A	B	C	D	E	F	
		Total	***Gas, Prod, Retail Or Other Related***	***Only Transmission Related***	***Plant Related***	***Labor Related***	
a	***ADIT- 282***	(923,197,680)		(223,173,209)	-	(87,738,886)	(From line 17 for the column)
b	***ADIT-283***	(131,049,990)		-	(7,862,353)	(94,187,665)	(From line 29 for the column)
c	***ADIT-190***	307,748,660		-	121,431,822	24,433,813	(From line 5 for the column)
d	***Subtotal***	(746,499,010)		(223,173,209)	113,569,469	(157,492,738)	(Sum a - c)

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns C-F and each separate ADIT item will be listed. Dissimilar items with amounts exceeding $100,000 will be listed separately.

Line	A ***ADIT-190 (Attachment H-7 Notes P and Q)***	B ***Total***	C ***Gas, Prod Retail Or Other Related***	D ***Only Transmission Related***	E ***Plant Related***	F ***Labor Related***	G ***Justification***
1	Accrued Benefits	1,138,381	-	-	-	1,138,381	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
1a	Accrued Employee Bonus	9,554,942	-	-	-	9,554,942	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
1b	Accrued Employee Vacation	3,665,019	3,665,019	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1c	Accrued Incentive Plan	354,229	-	-	-	354,229	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
1d	Accrued Payroll Taxes - AIP	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1e	Accrued Sales and Use Taxes	1,325,531	1,325,531	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1f	Accrued Severance	396,957	-	-	-	396,957	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
1g	Accrued Vegetation Management	3,465,722	3,465,722	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1h	Accrued Workers Compensation	2,066,526	-	-	-	2,066,526	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
1i	Allowance for Doubtful Accounts (Bad Debt)	32,067,951	32,067,951	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1j	Asset Retirement Costs	5,253,307	5,253,307	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1k	Corporate Alternative Minimum Tax	121,431,822	-	-	121,431,822	-	Electric portion included in rate base.
1l	Customer Advances for Construction	1,774,912	1,774,912	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1m	Deferred Compensation	1,457,024	120,735	-	-	1,336,289	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
1n	Deferred Revenue	420,399	420,399	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1o	Employee Stock Compensation	795,723	-	-	-	795,723	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
1p	Environmental Liability - Other	6,017,932	6,017,932	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1q	Environmental Liability - Superfund	380,289	-	-	-	380,289	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
1r	Obsolete Materials	535,087	535,087	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1s	Other Accrued Expenses	(4,049,163)	(4,049,163)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1t	Other Unearned Revenue - Deferred Rents	203,679	203,679	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1u	Pennsylvania Charitable Contribution Carry-Forward, net of Fe	20,133	20,133	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1v	Pennsylvania Net Operating Loss, net of Federal	48,762,062	48,762,062	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
	Post Retirement Benefits	60,039,230	60,039,230	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1x	Public Claims	8,410,478	-	-	-	8,410,478	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
1y	Rabbi Trust	(422,169)	(422,169)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1z	SEPTA Railroad Rent	11,563	11,563	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1aa	Unbilled Revenue	2,671,097	2,671,097	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1ab							
1ac							
1ad							
1ae							
1af							
1ag							
1ah							
1ai							
1aj							
1ak							
1al							
1am							
1an							
…							
2	**Subtotal - p234.8.b**	307,748,660	161,883,025	-	121,431,822	24,433,813	
3	**Less FASB 109 Above if not separately removed**	-	-	-	-	-	
4	**Less FASB 106 Above if not separately removed**	-	-	-	-	-	
5	**Total**	307,748,660	161,883,025	-	121,431,822	24,433,813	

6 **Instructions for Account 190:**
7 **1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C**
8 **2. ADIT items related only to Transmission are directly assigned to Column D**
9 **3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E**
10 **4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F**
11 **5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,**
12 **the associated ADIT amount shall be excluded**

	A	B	C	D	E	F	G
	ADIT- 282 (Attachment H-7 Notes N and Q)	*Total*	*Gas, Prod Retail Or Other Related*	*Only Transmission Related*	*Plant Related*	*Labor Related*	*Justification*
13a	Property Related ADIT, Excl. ARO	-	-	-	-	-	
13b	Common	(56,088,759)	-	-	-	(56,088,759)	Included because plant in service is included in rate base.
13c	Distribution	(613,986,288)	(613,986,288)	-	-	-	Related to Distribution property.
13d	Electric General	(31,650,127)	-	-	-	(31,650,127)	Included because plant in service is included in rate base.
13e	Transmission	(221,472,507)	1,700,702	(223,173,209)	-	-	Included because plant in service is included in rate base.
13f	Other Flow-Through Items	(833,294,138)	(797,892,284)	(35,401,853)	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base.
13g	Pennsylvania House Bill 1342 Rate Change	-	-	-	-	-	Unamortized Pennsylvania House Bill 1342 Rate Change (deficient)/excess deferred income taxes included above
13h							
…							
14	**Subtotal - p275.2.b**	(1,756,491,818)	(1,410,177,870)	(258,575,063)	-	(87,738,886)	
15	**Less FASB 109 Above if not separately removed**	(833,294,138)	(797,892,284)	(35,401,853)	-	-	
16	**Less FASB 106 Above if not separately removed**	-	-	-	-	-	
17	**Total (Line 14 - Line 15 - Line 16)**	(923,197,680)	(612,285,585)	(223,173,209)	-	(87,738,886)	

18 **Instructions for Account 282:**
19 **1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C**
20 **2. ADIT items related only to Transmission are directly assigned to Column D**
21 **3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E**
22 **4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F**
23 **5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,**
24 **the associated ADIT amount shall be excluded**

PECO Energy Company

ADIT BOY Worksheet

	A	B	C	D	E	F	G
	ADIT-283 (Attachment H-7 Notes O, P and Q)	*Total*	*Gas, Prod Retail Or Other Related*	*Only Transmission Related*	*Plant Related*	*Labor Related*	*Justification*
25a	Accrued Holiday Pay	(267,715)	-	-	-	(267,715)	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
25a	Accrued State Income Tax Receivable	(2,354,929)	-	-	(2,354,929)	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
25b	AEC Receivable	(12,748,690)	(12,748,690)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
25c	Cloud Computing	(5,357,037)	-	-	(5,357,037)	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
25d	FAS 109 Regulatory Asset	(123,479,937)	(123,479,937)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
25e	Loss on Reacquired Debt	(150,387)	-	-	(150,387)	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
25f	Pension Asset	(93,919,950)	-	-	-	(93,919,950)	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
25g	Regulatory Asset (ARO)	(4,344,008)	(4,344,008)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
25h	Regulatory Asset (Covid)	3,656,832	3,656,832	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
25i	Regulatory Asset (DSP)	(494,228)	(494,228)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
25j	Regulatory Asset (Electric Rate Case Costs)	(221,365)	(221,365)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
25k	Regulatory Asset (Other)	(14,848,514)	(14,848,514)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
25l							
25m							
25n							
25o							
25p							
25q							
25r							
25s							
25t							
25u							
25v							
25w							
25x							
25y							
25z							
25aa							
25ab							
25ac							
25ad							
25ae							
25af							
….							
….							
26	**Subtotal - p276.9.b**	(254,529,927)	(152,479,909)	-	(7,862,353)	(94,187,665)	
27	**Less FASB 109 Above if not separately removed**	(123,479,937)	(123,479,937)	-	-	-	
28	**Less FASB 106 Above if not separately removed**	-	-	-	-	-	
29	**Total**	(131,049,990)	(28,999,972)	-	(7,862,353)	(94,187,665)	

30 **Instructions for Account 283:**

31 **1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C**

32 **2. ADIT items related only to Transmission are directly assigned to Column D**

33 **3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E**

34 **4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F**

35 **5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,**

36 **the associated ADIT amount shall be excluded**

Attachment 4C
PECO Energy Company

ADIT EOY Worksheet

	A	B	C	D	E	F	
			Gas, Prod	*Only*			
			Retail Or Other	*Transmission*	*Plant*	*Labor*	
		Total	*Related*	*Related*	*Related*	*Related*	
a	***ADIT- 282***	(1,028,372,438)		(225,994,146)	-	(143,138,293)	(From line 17 for the column)
b	***ADIT-283***	(150,432,142)		-	(7,936,356)	(98,277,407)	(From line 29 for the column)
c	***ADIT-190***	431,447,837		249,795	223,137,812	27,548,091	(From line 5 for the column)
d	***Subtotal***	(747,356,743)		(225,744,351)	215,201,455	(213,867,609)	(Sum a - c)

Line In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns C-F and each separate ADIT item will be listed. Dissimilar items with amounts exceeding $100,000 will be listed separately.

Line	A	B	C	D	E	F	G
	ADIT-190 (Attachment H-7 Notes P and Q)	***Total***	***Gas, Prod***	***Only***			
1			***Retail Or Other***	***Transmission***	***Plant***	***Labor***	
1a			***Related***	***Related***	***Related***	***Related***	***Justification***
1b							
1c	Accrued Benefits	1,433,146	-	-	-	1,433,146	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
1d	Accrued Employee Bonus	10,031,713	-	-	-	10,031,713	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
1e	Accrued Employee Vacation	3,415,036	3,415,036	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1f	Accrued Incentive Plan	311,237	-	-	-	311,237	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
1g	Accrued Payroll Taxes - AIP	674,382	674,382	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1h	Accrued Sales and Use Taxes	218,053	218,053	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1i	Accrued Severance	253,128	-	-	-	253,128	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
1j	Accrued Vegetation Management	9,780,642	9,780,642	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1k	Accrued Workers Compensation	2,086,412	-	-	-	2,086,412	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
1l	Allowance for Doubtful Accounts (Bad Debt)	33,729,378	33,729,378	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1m	Asset Retirement Costs	5,009,197	5,009,197	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1n	Corporate Alternative Minimum Tax	223,137,812	-	-	223,137,812	-	Electric portion included in rate base
1o	Customer Advances for Construction	3,049,256	3,049,256	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1p	Deferred Compensation	1,496,802	-	-	-	1,496,802	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
1q	Deferred Revenue	355,851	355,851	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1r	Employee Stock Compensation	1,118,491	-	-	-	1,118,491	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
1s	Environmental Liability - Other	169,403	169,403	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1t	Environmental Liability - Superfund	364,792	-	-	-	364,792	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
1u	Environmental Liability - Cromby	249,795	-	249,795	-	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
1v	Obsolete Materials	1,058,412	1,058,412	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1w	Other Accrued Expenses	2,310,959	2,310,959	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1x	Other Unearned Revenue - Deferred Rents	205,526	205,526	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1y	Pennsylvania Charitable Contribution Carry-Forward, net of Federa	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1z	Pennsylvania Net Operating Loss, net of Federa	56,207,034	56,207,034	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1aa	Post Retirement Benefits	61,687,061	61,687,061	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1ab	Public Claims	10,452,370	-	-	-	10,452,370	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
1ac	Rabbi Trust	(150,287)	(150,287)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1ad	SEPTA Railroad Rent	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1ae	Unbilled Revenue	2,792,236	2,792,236	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1af							
1ag							
1ah							
1ai							
1aj							
1ak							
1al							
1am							
1an							
…		-					
2	**Subtotal - p234.8.c**	431,447,837	180,512,139	249,795	223,137,812	27,548,091	
3	**Less FASB 109 Above if not separately removed**	-	-	-	-	-	
4	**Less FASB 106 Above if not separately removed**	-	-	-	-	-	
5	**Total (Line 2 - Line 3 - Line 4)**	431,447,837	180,512,139	249,795	223,137,812	27,548,091	

6 **Instructions for Account 190:**
7 **1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C**
8 **2. ADIT items related only to Transmission are directly assigned to Column D**
9 **3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E**
10 **4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F**
11 **5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,**
12 **the associated ADIT amount shall be excluded**

	A	B	C	D	E	F	G
	ADIT- 282 (Attachment H-7 Notes N and Q)	*Total*	*Gas, Prod Retail Or Other Related*	*Only Transmission Related*	*Plant Related*	*Labor Related*	*Justification*
13a	Common	(98,397,974)	-	-	-	(98,397,974)	Included because plant in service is included in rate bas
13b	Distribution	(661,710,897)	(661,710,897)	-	-	-	Related to Distribution property
13c	Electric General	(44,740,320)	-	-	-	(44,740,320)	Included because plant in service is included in rate bas
13d	Transmission	(223,523,248)	2,470,898	(225,994,146)	-	-	Included because plant in service is included in rate base.
13e	Other Flow-Through Items	(893,420,362)	(859,795,519)	(33,624,843)	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate b
13f							
13g							
13h							
…							
14	**Subtotal - p275.2.k**	(1,921,792,800)	(1,519,035,517)	(259,618,989)	-	(143,138,293)	
15	**Less FASB 109 Above if not separately removed**	(893,420,362)	(859,795,519)	(33,624,843)	-	-	
16	**Less FASB 106 Above if not separately removed**	-	-	-	-	-	
17	**Total (Line 14 - Line 15 - Line 16)**	(1,028,372,438)	(659,239,998)	(225,994,146)	-	(143,138,293)	

18 **Instructions for Account 282:**
19 **1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C**
20 **2. ADIT items related only to Transmission are directly assigned to Column D**
21 **3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E**
22 **4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F**
23 **5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,**
24 **the associated ADIT amount shall be excluded**

	A	B	C	D	E	F	G
	ADIT-283 (Attachment H-7 Notes O, P and Q)	*Total*	*Gas, Prod Retail Or Other Related*	*Only Transmission Related*	*Plant Related*	*Labor Related*	*Justification*
25a	Accrued Holiday Pay	(286,551)	-	-	-	(286,551)	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
25b	Accrued State Income Tax Receivable	(2,412,499)	-	-	(2,412,499)	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
25c	AEC Receivable	(13,841,054)	(13,841,054)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
25d	Cloud Computing	(5,385,711)	-	-	(5,385,711)	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
25e	FAS 109 Regulatory Asset	(168,943,043)	(168,943,043)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
25f	Loss on Reacquired Debt	(138,146)	-	-	(138,146)	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
25g	Pension Asset	(97,990,856)	-	-	-	(97,990,856)	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
25h	Regulatory Asset (ARO)	(4,311,222)	(4,311,222)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
25i	Regulatory Asset (Covid)	166,706	166,706	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
25j	Regulatory Asset (DSP)	(276,009)	(276,009)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
25k	Regulatory Asset (Electric Rate Case Costs)	(35,432)	(35,432)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
25l	Regulatory Asset (Other)	(25,921,368)	(25,921,368)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
25m							
25n							
25o							
25p							
25q							
25r							
25s							
25t							
25u							
25v							
25w							
25x							
25y							
25z							
25aa							
25ab							
25ac							
25ad							
25ae							
25af							
….							
….							
26	**Subtotal - p277.9.k**	(319,375,185)	(213,161,422)	-	(7,936,356)	(98,277,407)	
27	**Less FASB 109 Above if not separately removed**	(168,943,043)	(168,943,043)	-	-	-	
28	**Less FASB 106 Above if not separately removed**	-	-	-	-	-	
29	**Total**	(150,432,142)	(44,218,379)	-	(7,936,356)	(98,277,407)	

30 **Instructions for Account 283:**
31 **1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C**
32 **2. ADIT items related only to Transmission are directly assigned to Column D**
33 **3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E**
34 **4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F**
35 **5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,**
36 **the associated ADIT amount shall be excluded**

PECO Energy Company

Attachment 4D - Intangible Plant Workpaper

Total Intangible Plant

	(a) **Gross Plant**	(b) December Prior Year	(c) January	(d) February	(e) March	(f) April	(g) May	(h) June	(i) July	(j) August	(k) September	(l) October	(m) November	(n) December	(o) Average =average(b:n)	(p) Transmission	(q) Distribution	(r) S&W Allocation	(s) Total =sum(p:r)
1	Intangible - General	32,628,001	-	-	-	-	-	-	-	-	-	-	-	-	2,509,846			2,509,846	2,509,846
2	IT NERC CIP - Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			-
3	IT NERC CIP - Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-
4	IT DSP - Distribution	833,241	-	-	-	-	-	-	-	-	-	-	-	-	64,095		64,095		64,095
5	IT Business Intelligence Data Analysis - Distribution	11,435,362	-	-	-	-	-	-	-	-	-	-	-	-	879,643		879,643		879,643
6	IT Post 2010 and Other - Distribution	37,389,641	-	-	-	-	-	-	-	-	-	-	-	-	2,876,126		2,876,126		2,876,126
7	IT Smart Meter - Distribution	8,809,583	-	-	-	-	-	-	-	-	-	-	-	-	677,660		677,660		677,660
8	IT Other - Transmission	23,201,379	-	-	-	-	-	-	-	-	-	-	-	-	1,784,721	1,784,721			1,784,721
9	IT Business Intelligence Data Analysis - Transmission	1,193,292	-	-	-	-	-	-	-	-	-	-	-	-	91,792	91,792			91,792
10	IT CC&B - Distribution only portion	95,795,506	-	-	-	-	-	-	-	-	-	-	-	-	7,368,885		7,368,885		7,368,885
11	Intangibles (accounts PECO Elec 303 SM Spectrum & PECO Electric 3020 PA)	-	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	6,532,278		6,532,278		6,532,278
12																			-
13																			-
14																			-
15																			-
16																			-
17																			-
18																			-
19	Total	211,286,006	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	22,785,047	1,876,513	18,398,688	2,509,846	22,785,047
20															Allocation Factor	100.00%	0.00%	12.34%	
21															Total Intangible - Transmission	1,876,513	-	309,662	2,186,175

	(a) **Accumulated Depreciation**	(b) December Prior Year	(c) January	(d) February	(e) March	(f) April	(g) May	(h) June	(i) July	(j) August	(k) September	(l) October	(m) November	(n) December	(o) Average =average(b:n)	(p) Transmission	(q) Distribution	(r) S&W Allocation	(s) Total =sum(p:r)
22	Intangible - General	16,570,182	-	-	-	-	-	-	-	-	-	-	-	-	1,274,629			1,274,629	1,274,629
23	IT NERC CIP - Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			-
24	IT NERC CIP - Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-
25	IT DSP - Distribution	479,114	-	-	-	-	-	-	-	-	-	-	-	-	36,855		36,855		36,855
26	IT Business Intelligence Data Analysis - Distribution	8,275,859	-	-	-	-	-	-	-	-	-	-	-	-	636,605		636,605		636,605
27	IT Post 2010 and Other - Distribution	23,060,515	-	-	-	-	-	-	-	-	-	-	-	-	1,773,886		1,773,886		1,773,886
28	IT Smart Meter - Distribution	1,785,290	-	-	-	-	-	-	-	-	-	-	-	-	137,330		137,330		137,330
29	IT Other - Transmission	17,985,517	-	-	-	-	-	-	-	-	-	-	-	-	1,383,501	1,383,501			1,383,501
30	IT Business Intelligence Data Analysis - Transmission	874,173	-	-	-	-	-	-	-	-	-	-	-	-	67,244	67,244			67,244
31	IT CC&B - Distribution only portion	8,398,473	-	-	-	-	-	-	-	-	-	-	-	-	646,036		646,036		646,036
32	Intangibles (accounts PECO Elec 303 SM Spectrum & PECO Electric 3020 PA)	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-
33																			-
34																			-
35																			-
36																			-
37																			-
38																			-
39																			-
40	Total	77,429,124	-	-	-	-	-	-	-	-	-	-	-	-	5,956,086	1,450,745	3,230,712	1,274,629	5,956,086
41															Allocation Factor	100.00%	0.00%	12.34%	
42															Total Intangible - Transmission	1,450,745	-	157,262	1,608,008

PECO Energy Company

Attachment 4D - Intangible Plant Workpaper

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)
	Net Plant in Service	December Prior Year	January	February	March	April	May	June	July	August	September	October	November	December	Average	Transmission	Distribution	S&W Allocation	Total
	Gross Plant Minus Accumulated Depreciation														=average(b:n)				=sum(p:r)
43	Intangible - General	16,057,820	-	-	-	-	-	-	-	-	-	-	-	-	1,235,217			1,235,217	1,235,217
44	IT NERC CIP - Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			-
45	IT NERC CIP - Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-
46	IT DSP - Distribution	354,128	-	-	-	-	-	-	-	-	-	-	-	-	27,241		27,241		27,241
47	IT Business Intelligence Data Analysis - Distribution	3,159,502	-	-	-	-	-	-	-	-	-	-	-	-	243,039		243,039		243,039
48	IT Post 2010 and Other - Distribution	14,329,126	-	-	-	-	-	-	-	-	-	-	-	-	1,102,240		1,102,240		1,102,240
49	IT Smart Meter - Distribution	7,024,293	-	-	-	-	-	-	-	-	-	-	-	-	540,330		540,330		540,330
50	IT Other - Transmission	5,215,862	-	-	-	-	-	-	-	-	-	-	-	-	401,220	401,220			401,220
51	IT Business Intelligence Data Analysis - Transmission	319,119	-	-	-	-	-	-	-	-	-	-	-	-	24,548	24,548			24,548
52	IT CC&B - Distribution only portion	87,397,033	-	-	-	-	-	-	-	-	-	-	-	-	6,722,849		6,722,849		6,722,849
53	Intangibles (accounts PECO Elec 303 SM Spectrum & PECO Electric 3020 PA)	-	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	6,532,278		6,532,278		6,532,278
54		-	-	-	-	-	-	-	-	-	-	-	-	-					-
55		-	-	-	-	-	-	-	-	-	-	-	-	-					-
56		-	-	-	-	-	-	-	-	-	-	-	-	-					-
57		-	-	-	-	-	-	-	-	-	-	-	-	-					-
58		-	-	-	-	-	-	-	-	-	-	-	-	-					-
59		-	-	-	-	-	-	-	-	-	-	-	-	-					-
60		-	-	-	-	-	-	-	-	-	-	-	-	-					-
61	Total	133,856,882	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	16,828,961	425,768	15,167,976	1,235,217	16,828,961
62															Allocation Factor	100.00%	0.00%	12.34%	
63															Total Intangible - Transmission	425,768	-	152,400	578,167

	(a)	(b)	(c)	(d)	(e)	(f)
		Total	Transmission	Distribution	S&W Allocation	Total
	Depreciation Expense					=sum(c:e)
64	Intangible - General	-			-	-
65	IT NERC CIP - Transmission	-	-			-
66	IT NERC CIP - Distribution	-		-		-
67	IT DSP - Distribution	-		-		-
68	IT Business Intelligence Data Analysis - Distribution	-		-		-
69	IT Post 2010 and Other - Distribution	-		-		-
70	IT Smart Meter - Distribution	-		-		-
71	IT Other - Transmission	-	-			-
72	IT Business Intelligence Data Analysis - Transmission	-	-			-
73	IT CC&B - Distribution only portion	-		-		-
74	Intangibles (accounts PECO Elec 303 SM Spectrum & PECO Electric 3020 PA)	-				-
75		-				-
76		-				-
77		-				-
78		-				-
79		-				-
80		-				-
81		-				-
82	Total	-	-	-	-	-
83		Allocation Factor	100.00%	0.00%	12.34%	
84		Total Intangible - Transmission	-	-	-	-

PECO Energy Company

Attachment 4E - Cost to Achieve Mergers (Note A)

	(a)	(b)	(c)	(d)	(e)	(…)	(x)
	O&M Cost To Achieve						
	FERC Account	Constellation Merger	PHI Merger	Separation			Total
1	923	$ -	$ -	$ 87,676			$ 87,676
2	920	$ -	$ -	$ -			$ -
3							$ -
4							$ -
5							$ -
6							$ -
7							$ -
8							$ -
9							$ -
10							$ -
11	Total	$ -	$ -	$ 87,676			$ 87,676
	Capital Cost To Achieve included in the Electric Portion of Common Plant						
	Gross Plant	Constellation Merger	PHI Merger	Separation			Total
12	December Prior Year	-	-	1,164,763			$ 1,164,763
13	January	-	-	1,164,763			$ 1,164,763
14	February	-	-	1,164,763			$ 1,164,763
15	March	-	-	1,164,763			$ 1,164,763
16	April	-	-	1,164,763			$ 1,164,763
17	May	-	-	1,164,763			$ 1,164,763
18	June	-	-	1,164,763			$ 1,164,763
19	July	-	-	1,164,763			$ 1,164,763
20	August	-	-	1,164,763			$ 1,164,763
21	September	-	-	1,164,763			$ 1,164,763
22	October	-	-	1,164,763			$ 1,164,763
23	November	-	-	1,164,763			$ 1,164,763
24	December	-	-	1,164,763			$ 1,164,763
25	Average	-	-	1,164,763			1,164,763
	Accumulated Depreciation	Constellation Merger	PHI Merger	Separation			Total
26	December Prior Year	-	-	480,673			$ 480,673
27	January	-	-	498,497			$ 498,497
28	February	-	-	517,203			$ 517,203
29	March	-	-	529,501			$ 529,501
30	April	-	-	539,363			$ 539,363
31	May	-	-	548,634			$ 548,634
32	June	-	-	559,093			$ 559,093
33	July	-	-	567,675			$ 567,675
34	August	-	-	576,012			$ 576,012
35	September	-	-	582,752			$ 582,752
36	October	-	-	591,250			$ 591,250
37	November	-	-	592,369			$ 592,369
38	December	-	-	605,826			$ 605,826
39	Average	-	-	552,988			552,988

PECO Energy Company

Attachment 4E - Cost to Achieve Mergers (Note A)

	(a)	(b)	(c)	(d)	(e)	(…)		(x)
	Net Plant = Gross Plant Minus Accumulated Depreciation from above	Constellation Merger	PHI Merger					Total
40	December Prior Year	-	-	684,089	-	-	$	684,089
41	January	-	-	666,266	-	-	$	666,266
42	February	-	-	647,559	-	-	$	647,559
43	March	-	-	635,261	-	-	$	635,261
44	April	-	-	625,400	-	-	$	625,400
45	May	-	-	616,129	-	-	$	616,129
46	June	-	-	605,669	-	-	$	605,669
47	July	-	-	597,087	-	-	$	597,087
48	August	-	-	588,751	-	-	$	588,751
49	September	-	-	582,010	-	-	$	582,010
50	October	-	-	573,513	-	-	$	573,513
51	November	-	-	572,394	-	-	$	572,394
52	December	-	-	558,937	-	-	$	558,937
53	Average	-	-	611,774	-	-		611,774

	Depreciation (Monthly Change of Accumulated Depreciation from above)	Constellation Merger	PHI Merger			Total
54	January	-	-	17,823	$	17,823
55	February	-	-	18,707	$	18,707
56	March	-	-	12,298	$	12,298
57	April	-	-	9,862	$	9,862
58	May	-	-	9,271	$	9,271
59	June	-	-	10,459	$	10,459
60	July	-	-	8,582	$	8,582
61	August	-	-	8,336	$	8,336
62	September	-	-	6,741	$	6,741
63	October	-	-	8,498	$	8,498
64	November	-	-	1,119	$	1,119
65	December	-	-	13,457	$	13,457
66	Total	-	-	125,152	$	125,152

Note:

A: Merger-related costs incurred during hold harmless period are to be excluded from rate unless approved by FERC order.

Attachment 5
Attachment H-7, Pages 3 and 4, Worksheet
PECO Energy Company

Line No.	Month	Transmission O&M Expenses	Account No. 566 (Misc. Trans. Expense)	Account No. 565	Accounts 561.4 and 561.8	Amortization of Regulatory Asset	Miscellaneous Transmission Expense (less amortization of regulatory asset)	Depreciation Expense - Transmission	Depreciation Expense - Common	Depreciation Expense - Transmission Intangible	Depreciation Expense - General Intangible	Depreciation Expense - Distribution
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
	Attachment H-7, Page 3, Line No.:	1	2	3		11	12	16				
	Form No. 1	321.112.b	321.97.b	321.96.b	321.88.b & 92.b	Portion of Account 566 (Attachment H-7 Notes T and Z)	Balance of Account 566	Attachment 8, Page 1, Line 11, Col J	Attachment 8, Page 2, Line 51, Col J	Attachment 8, Page 2, Line 10, Col J	Attachment 8, Page 2, Line 19, Col J	Attachment 8, Page 2, Line 22, Col J
1	Total	285,912,189	16,657,340	-	216,441,695	-	$ 16,657,340	$ 40,604,766	$ 48,516,490	$ -	$ -	$ -

Line No.	Month	Depreciation Expense - General	Amortization of Abandoned Plant	Labor Related Taxes	Labor Related Taxes to be Excluded	Plant Related Taxes	Excluded Taxes Per Attachment 5C Line 5	Other Included Taxes	Plant Related Taxes to be Excluded	Amortized Investment Tax Credit Consistent with (266.8.f & 266.17.f) - Transmission	Excess Deferred Income Tax Amortization - Transmission	Tax Effect of Permanent Differences - Transmission
		(a)	(b)	(c)	(d) (Note F)	(e)	(f)	(g)	(h) (Note F)	(i)	(j)	(k)
	Attachment H-7, Page 3, Line Number	17	19	23	24	26	27	28	29	38	39	40
	Form No. 1	Attachment 8, Page 1, Line 25, Col J	(Note S)	Attachment 5C Line 2	Attachment 5C Line 9	Attachment 5C Line 1	Attachment 5C Line 5	Attachment 5C Line 3	Attachment 5C Line 10	(Note E)	(Attachment H-7 Note G)	(Attachment H-7 Note W)
2	Total	$ 15,416,012	$ -	$ 14,219,265	$ -	$ 14,995,689	$ 202,790,124	$ (446,668)	$ -	$ 2,200	$ 6,298,481	$ 373,935

Attachment 5
Attachment H-7, Pages 3 and 4, Worksheet
PECO Energy Company

Line	Description	$
3	Long Term Interest (117, sum of 62.c through 67.c), Excluding LVT Interest (Note G)	269,245,433
4	Preferred Dividends (118.29c) (positive number)	-
5	Proprietary Capital	7,461,295,795
6	Less Preferred Stock	-
7	Less Account 216.1 (enter negative) (Note D)	-
8	Less Account 219.1 (enter negative)	(1,735,206)
9	Common Stock (Sum of Line 5 - Line 6 + Line 7 + Line 8)	7,459,560,589

Line			$	%	Cost	Weighted	
10	Long Term Debt (Note A)	(100% - Line 11, Col (%) - Line 12, Col (%))	6,201,726,301	45.40%	4.34%	1.97%	=WCLTD
11	Preferred Stock (Note B)	(Line 11, Col ($) / Line 13, Col ($))	-	-	-	0.00%	
12	Common Stock (Note C)	(Line 12, Col ($) / Line 13, Col ($))	7,459,560,589	54.60%	10.35%	5.65%	
13	Total	(Sum of Lines 10-12)	13,661,286,890			7.62%	=R

Notes:

A Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1.

B Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1

C Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 3.c & d, 12.c & d, and 16.c & d in the Form No. 1 as shown on lines 10-12 above
A cap on the equity percentage of PECO’s capital structure shall be 55.75%.
ROE will be supported in the original filing and no change in ROE may be made absent FERC authorization pursuant to a section 205 or section 206.

D The Account 216.1 balance is input only if positive number in the FERC Form No. 1 (112.12.c).

E Sum of transmission related electric and common amortized investment tax credit amounts. Total electric amount allocated to transmission as follows: (1) amounts solely related to transmission allocated 100% to transmission; (2) amounts solely related to distribution, gas or non-utility allocated 0% to transmission; (3) amounts related to electric general allocated using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)); (4) amount related to common plant allocated to transmission using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)), multiplied by common utility plant percent to electric (per FF1 page 356).

F Labor and Plant related taxes due to merger are to be excluded consistent with hold harmless commitment.

G All short-term interest related expense will be removed from the formula rate template.

PECO Energy Company
Attachment 5A - Revenue Credit Workpaper

	Account 454 - Rent from Electric Property		
1	Rent from Electric Property - Transmission Related, Subject to Sharing (Note 3)		10,724,765
2	Rent from Electric Property - Transmission Related, Pass to Customers (Note 3)		1,538,432
3	Total Rent Revenues	(Sum Lines 1 to 2)	12,263,197
	Account 456 & 456.1 - Other Electric Revenues (Note 1)		
4	Schedule 1A		$ 4,960,770
5	Firm Point to Point Service revenues for which the load is not included in the divisor received by transmission owner		$ 3,750,757
6	Revenues associated with transmission service not provided under the PJM OATT (Note 4)		-
7	Intercompany Professional Services		11,295
8	PJM Transitional Revenue Neutrality (Note 1)		-
9	PJM Transitional Market Expansion (Note 1)		-
10	Professional Services (Note 3)		-
11	Revenues from Directly Assigned Transmission Facility Charges (Note 2)		-
12	Rent or Attachment Fees associated with Transmission Facilities (Note 3)		-
13	Gross Revenue Credits	(Sum Lines 3, 4-12)	20,986,019
14	Less line 17g		(6,991,227)
15	Total Revenue Credits		13,994,792

Revenue Adjustment to determine Revenue Credit

16a	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula, will be included as a revenue credit in line 2; provided, that the revenue credit on line 2 will not include revenues associated with transmission service the loads for which are included in the rate divisor in Attachment H-7, page 1, line 11.	-
16b	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.	
16c	Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,314. Note: in order to use lines 17a - 17g, the utility must track in separate subaccounts and by department the revenues and costs associated with each secondary use (except for the cost of the associated income taxes). The cost associated with the secondary transmission use is 3/4 of the total department costs.	
17a	Revenues included in lines 1-11 which are subject to 50/50 sharing.	10,724,765
17b	Costs associated with revenues in line 17a	3,529,361
17c	Net Revenues (17a - 17b)	7,195,404
17d	50% Share of Net Revenues (17c / 2)	3,597,702
17e	Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.	135,836
17f	Net Revenue Credit (17d + 17e)	3,733,538
17g	Line 17f less line 17a	(6,991,227)
18	Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; For example, revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.	-
19	Reserved	-
20	Total Account 454, 456 and 456.1	20,986,019
21	Reserved	

Attachment 5A - Revenue Credit Workpaper

Costs associated with revenues in line 17a

	Cost Item	Accounts booked to	Total Costs	Costs Allocation to Transmission (Note A)	Transmission Costs	S&W Allocation Factor	Costs Recovered Through A&G Costs
22a	Administrative and General Salaries	920000	803,363	75%	602,522	12.34%	99,118
22b	Employee Pensions and Benefits	926000	297,605	75%	223,204	12.34%	36,718
…							
23	Total Lines 22		$ 1,100,967		$ 825,726		$ 135,836

	FERC Account 454	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
24a	Rent from Electric Distribution	$ 14,995,880	$ 14,995,880				
24b	Rent from Electric Transmission	-		-			
24c	Tower Rentals and Land Leasing - Transmission	10,724,765		10,724,765			
24d	Tower Rentals and Land Leasing - Distribution	2,631,915	2,631,915				
24e	Intercompany Rent	9,146,850			9,146,850		
24f	Intercompany Rent - Transmission	537		537			
24g	Intercompany Rent - Distribution	46,503	46,503				
…							
	Total Lines 24	$ 37,546,449	$ 17,674,297	$ 10,725,302	$ 9,146,850	$ -	
	Allocation Factors		0%	100%	16.81%	12.34%	
	Allocated Amount		$ -	$ 10,725,302	$ 1,537,894	$ -	$ 12,263,197

	FERC Account 456	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
25a	Decommissioning remittances to Generation	$ (4,564,322)	$ (4,564,322)				
25b	Mutual Assistance	718,126	$ 718,126				
25c	Make Ready	5,433,831	$ 5,433,831				
25d	Intercompany Billings - Transmission	6,737		6,737			
25e	Intercompany Billings - Labor Related	-				-	
25f	Intercompany Billings - Other	71,864	71,864				
25g	Other	6,496,395	6,469,285	-	27,109	-	
…							
	Total Lines 25	$ 8,162,630	$ 8,128,784	$ 6,737	$ 27,109	$ -	
	Allocation Factors		0%	100%	16.81%	12.34%	
	Allocated Amount		$ -	$ 6,737	$ 4,558	$ -	$ 11,295

	FERC Account 456.1	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
26a	Network Integration Credit	$ 217,101,681	$ 217,101,681				
26b	Transmission Owner Scheduling Credits	$ 4,960,770		$ 4,960,770			
26c	Transmission Enhancement	$ 30,103,157	$ 30,103,157				
26d	Monthly Deferred Tax Adjustment Credit	$ 3,764,150	$ 3,764,150				
26e	Revenue - Firm Point to Point	$ 3,750,757		3,750,757			
26f	Other	$ 188,266	188,266				
…							
	Total Lines 26	$ 259,868,781	$ 251,157,254	$ 8,711,527	$ -	$ -	
	Allocation Factors		0%	100%	16.81%	12.34%	
	Allocated Amount		$ -	$ 8,711,527	$ -	$ -	$ 8,711,527

Note A: Number of employees managing secondary transmission service contracts divided by number of employees managing transmission and distribution secondary service contracts.

PECO Energy Company
Attachment 5B - A&G Workpaper

			(a) 323.181.b to 323.196.3.b	(b)	(c)	(d)	(e)
			Total	S&W Allocation	Gross Plant Allocation	Non-Recoverable	Directly Assigned
1	Administrative and General Salaries	920.0	$ 31,018,595	$ 31,018,595		-	-
2	Office Supplies and Expenses	921.0	5,000,051	5,000,051		-	-
3	Administrative Expenses Transferred-Credit	922.0	-	-		-	-
4	Outside Service Employed (Note E)	923.0	118,948,857	118,948,857		-	-
5	Property Insurance	924.0	1,184,591	-	1,184,591	-	-
6	Injuries and Damages	925.0	29,187,103	29,187,103		-	-
7	Employee Pensions and Benefits	926.0	30,109,302	30,109,302		-	-
8	Franchise Requirements	927.0	-	-		-	-
9	Regulatory Commission Expenses (Note E)	928.0	10,680,768	-		10,667,838	12,930
10	Duplicate Charges-Credit	929.0	(2,467,569)	(2,467,569)		-	-
11	General Advertising Expenses (Note E)	930.1	1,585,154	-		1,585,154	-
12	Miscellaneous General Expenses (Note E)	930.2	1,110,389	375,820		734,569	-
13	Rents	931.0	-	-		-	-
14	Maintenance of General Plant	935	6,958,370	6,958,370		-	-
14a	Maintenance of Computer Hardware	935.1	-	-		-	-
14b	Maintenance of Computer Software	935.2	3,369,853	3,369,853		-	-
14c	Maintenance of Communications Equipment	935.3	22,322	22,322		-	-
15	**Administrative & General - Total (Sum of lines 1-14c)**		$ 236,707,786	$ 222,522,704	$ 1,184,591	$ 12,987,561	$ 12,930
16			Allocation Factor	12.34%	16.81%	0.00%	100.00%
17			Transmission A&G [1]	27,454,609	199,170	-	12,930
18						Total [2]	$27,666,709

Notes:

[1] Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

[2] Sum of line 17, columns (b), (c), (d), (e).

PECO Energy Company

Attachment 5C - Taxes Other Than Income

	Taxes Other Than Income	**Page 263 Col (i)**
	Plant Related, Subject to Gross Plant Allocator	
1a	Property Tax	14,995,689
1b		
1c		
…		
1	**Total Plant Related (Total Lines 1)**	14,995,689
	Labor Related, Subject to Wages & Salary Allocator	
2a	Federal Unemployment Tax	53,270
2b	Pennsylvania Unemployment Tax	220,002
2c	Payroll Taxes	13,945,993
…		
2	**Total Labor Related (Total Lines 2)**	14,219,265
	Other Included, Subject to Gross Plant Allocator	
3a	Use Tax	(498,818)
3b	Miscellaneous Tax	52,150
3c		
…		
3	**Total Other Included (Total Lines 3)**	(446,668)
4	**Total Included (Lines 1 to 3)**	28,768,286
	Taxes Other Than Income Excluded Per Notes A to E	
5a	PA Gross Receipts Tax	202,445,243
5b	Sales Tax	3,511
5c	Capital Stock Tax	341,370
…		
5	**Total Excluded Taxes Other Than Income (Total Lines 5)**	202,790,124
6	**Total Taxes Other Than Income, Included and Excluded (Lines 4 and 5)**	231,558,410
7	**Total Taxes Other Income from p115.14.g**	231,558,410
8	Difference (Line 6 - Line 7)	-
	Items Included in Line 4, that Are To Be Excluded from Formula Per Attachment 5-P3 Support Note F (Enter Negative)	
9a	Payroll Tax to be Excluded	
9b		
…		
9	Total Labor Related Taxes to be Excluded (Total Lines 9)	-
10a		
10b		
…		
10	Total Plant Related Taxes to be Excluded (Total Lines 10)	-

Criteria for Allocation:

A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they shall not be included.

B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they shall not be included.

C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator.

D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above.

E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year.

	Month (Note A)	FERC Monthly Interest Rate
1	January	0.0072
2	February	0.0068
3	March	0.0072
4	April	0.0070
5	May	0.0072
6	June	0.0070
7	July	0.0072
8	August	0.0072
9	September	0.0070
10	October	0.0072
11	November	0.0070
12	December	0.0072
13	January	0.0068
14	February	0.0062
15	March	0.0068
16	April	0.0062
17	May	0.0064
18	Average of lines 1-17 above	0.0069

Note:

A The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19 Year 2025

20

	A	B	C	D	E	F
	Project Name	RTO Project Number or Zonal	Amount	17 Months	Monthly Interest Rate	Interest
			Attachment 3, Col. G + Col H		Line 18 above	Col. C x Col D x Col E
21	Zonal	Zonal	(210,267)	17	0.0069	(24,727)
21a	Center Point 500 kV Substation Addition	b0269	(4,193)	17	0.0069	(493)
21b	Center Point 230 kV Substation Addition	b0269.10	(2,097)	17	0.0069	(247)
21c	Richmond-Waneeta 230 kV Line Re-conductor	b1591	(601)	17	0.0069	(71)
21d	Richmond-Waneeta 230 kV Line Re-conductor	b1398.8	(200)	17	0.0069	(24)
21e	Whitpain 500 kV Circuit Breaker Addition	b0269.6	(397)	17	0.0069	(47)
21f	Elroy-Hosensack 500 kV Line Rating Increase	b0171.1	(536)	17	0.0069	(63)
21g	Camden-Richmond 230 kV Line Rating Increase	b1590.1 and b1590.2	(1,758)	17	0.0069	(207)
21h	Chichester-Linwood 230 kV Line Upgrades	b1900	(3,948)	17	0.0069	(464)
21i	Bryn Mawr-Plymouth 138 kV Line Rebuild	b0727	(2,318)	17	0.0069	(273)
21j	Emilie 230-138 kV Transformer Addition	b2140	(2,195)	17	0.0069	(258)
21k	Chichester-Saville 138 kV Line Re-conductor	b1182	(2,231)	17	0.0069	(262)
21l	Waneeta 230-138 kV Transformer Addition	b1717	(1,458)	17	0.0069	(172)
21m	Chichester 230-138 kV Transformer Addition	b1178	(1,041)	17	0.0069	(122)
21n	Bradford-Planebrook 230 kV Line Upgrades	b0790	(221)	17	0.0069	(26)
21o	North Wales-Hartman 230 kV Line Re-conductor	b0506	(269)	17	0.0069	(32)
21p	North Wales-Whitpain 230 kV Line Re-conductor	b0505	(301)	17	0.0069	(35)
21q	Bradford-Planebrook 230 kV Line Upgrades	b0789	(303)	17	0.0069	(36)
21r	Planebrook 230 kV Capacitor Bank Addition	b0206	(417)	17	0.0069	(49)
21s	Newlinville 230 kV Capacitor Bank Addition	b0207	(561)	17	0.0069	(66)
21t	Chichester-Mickleton 230 kV Series Reactor Addition	b0209	(318)	17	0.0069	(37)
21u	Chichester-Mickleton 230 kV Line Re-conductor	B0264	(257)	17	0.0069	(30)
21v	Buckingham-Pleasant Valley 230 kV Line Re-conductor	b0357	(250)	17	0.0069	(29)
21w	Elroy 500 kV Dynamic Reactive Device	b0287	(669)	17	0.0069	(79)
21x	Heaton 230 kV Capacitor Bank Addition	b0208	(503)	17	0.0069	(59)
21y	Peach Bottom 500-230 kV Transformer Rating Increase	b2694	(1,852)	17	0.0069	(218)
21z	Peach Bottom 500 kV Substation Upgrades	b2766.2	(142)	17	0.0069	(17)
…						

Calculation of PBOP Expenses

	(a)		(b) PECO Total	(c) Portion not Capitalized	(d) Electric Col. (c) x Electric Labor in Note B
1	Total PBOP expenses allowed (Note A)		1,066,173	679,716	546,614
2	Total PBOP Expenses in A&G in the current year			1,021,143	821,182
3	PBOP Adjustment	Line 1 minus line 2			(274,568)

Notes:

A The source of the amounts from the Actuary Study supporting the amount in line 1, column (b) is the 3rd page of the attachment to the January 24, 2017 Willis Towers Watson report on PBOPs for PECO.

		$	
B	Electric Labor - Utility (354.28.b)	188,847,747	80.42%
	Electric Labor - Exelon Business Services Company (354-355 Footnotes)	58,054,940	
	Electric Labor Total	246,902,687	
	Gas Labor sum - Utility (355.62.b)	52,143,047	19.58%
	Gas Labor - Exelon Business Services Company (354-355 Footnotes)	7,978,581	
	Gas Labor Total	60,121,628	
	Total	307,024,315	

C The Willis Towers Watson report on PBOPs does not breakout the amount related to construction labor that is capitalized.
As a result, the portion not capitalized is calculated as labor expensed divided by total labor.

PECO Energy Company
Attachment 8 - Depreciation and Amortization

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
	Number	Plant Type	Estimated Life	Mortality Curve	Weighted Average Remaining Life	Depreciation / Amortization Rate	Gross Depreciable Plant (Year End Balance) $	Accumulated Depreciation $	Net Depreciable Plant $	Depreciation Expense $
			Note 1	Note 1	Note 2		Note 4	Note 4	(I)=(G)-(H)	(J)=(F)*(G)
1							**As of 12/31/2025**			**FY 2025**
2		**Electric Transmission**								
2a	351.1	Computer Hardware	N/A	N/A	N/A	23.1021%	10,088,645	3,268,521	6,820,124	2,330,689
2b	351.2	Computer Software	N/A	N/A	N/A	17.0032%	23,900,560	22,214,397	1,686,163	4,063,860
2c	351.3	Communications Equipment	N/A	N/A	N/A	4.5506%	27,761,819	14,512,255	13,249,564	1,263,329
3	352	Structures and Improvements	N/A	N/A	N/A	1.8994%	190,292,178	28,074,976	162,217,202	3,614,410
4	353	Station Equipment	N/A	N/A	N/A	1.7639%	1,101,199,397	268,625,347	832,574,050	19,424,056
5	354	Towers and Fixtures	N/A	N/A	N/A	1.2293%	299,463,095	177,667,041	121,796,054	3,681,300
6	355	Poles and Fixtures	N/A	N/A	N/A	1.2091%	34,860,255	7,238,775	27,621,480	421,495
7	356	Overhead Conductors and Devices	N/A	N/A	N/A	1.2821%	235,660,328	98,282,712	137,377,616	3,021,401
8	357	Underground Conduit	N/A	N/A	N/A	1.5419%	51,143,879	6,758,525	44,385,354	788,587
9	358	Underground Conductors and Devices	N/A	N/A	N/A	1.3726%	143,306,482	53,333,793	89,972,689	1,967,025
10	359	Roads and Trails	N/A	N/A	N/A	1.0824%	2,643,481	2,250,378	393,103	28,613
11							**2,120,320,119**	**682,226,720**	**1,438,093,399**	**40,604,766**
12		**Electric General**								
13	390	Structures and Improvements	45	S0	41.41	2.1383%	68,747,957	17,669,761	51,078,196	1,470,038
14	391.1	Office Furniture and Equipment - Office Machines	10	SQ	4.50	0.0000%	-	(48)	48	-
15	391.2	Office Furniture and Equipment - Furnitures and Fixtures	15	SQ	8.35	6.2754%	1,115,463	419,633	695,830	70,000
16	391.3	Office Furniture and Equipment - Computers	5	SQ	2.86	0.0000%	-	-	-	-
17	391.4	Office Furniture and Equipment - Smart Meter Comp. Equip.	5	SQ	2.86	0.0000%	-	-	-	-
18	393	Stores Equipment	15	SQ	9.86	8.6537%	44,813	33,249	11,564	3,878
19	394	Tools, Shop, Garage Equipment	15	SQ	9.03	6.4041%	68,030,500	25,578,401	42,452,099	4,356,741
20	395.1	Laboratory Equipment - Testing	20	SQ	1.23	11.0484%	96,792	88,668	8,124	10,694
21	395.2	Laboratory Equipment - Meters	15	SQ	-	0.0000%	-	(101)	101	-
22	397	Communication Equipment	20	L3	13.48	0.0000%	-	-	-	-
23	397	Communication Equipment - Smart Meters	15	S2	13.48	0.0000%	-	-	-	-
23a	397.1	Computer Hardware	N/A	N/A	-	17.3556%	6,999,324	3,919,592	3,079,732	1,214,775
23b	397.2	Computer Software	N/A	N/A	-	19.6141%	24,674,849	18,578,720	6,096,129	4,839,750
23c	397.3	Communications Equipment	N/A	N/A	-	9.6849%	33,988,779	15,449,755	18,539,024	3,291,779
24	398	Miscellaneous Equipment	15	SQ	4.50	7.9691%	1,987,146	(211,432)	2,198,578	158,358
25							**205,685,623**	**81,526,198**	**124,159,425**	**15,416,012**

PECO Energy Company
Attachment 8 - Depreciation and Amortization

1		**Electric Intangible**								
2	303	Software - Transmission 2-year Life (Note 10)	2	N/A	N/A	N/A	-	-	-	-
3	303	Software - Transmission 3-year Life (Note 10)	3	N/A	N/A	N/A	-	-	-	-
4	303	Software - Transmission 4-year Life (Note 10)	4	N/A	N/A	N/A	-	-	-	-
5	303	Software - Transmission 5-year Life (Note 10)	5	N/A	N/A	N/A	-	-	-	-
6	303	Software - Transmission 7-year Life (Note 10)	7	N/A	N/A	N/A	-	-	-	-
7	303	Software - Transmission 10-year Life (Note 10)	10	N/A	N/A	N/A	-	-	-	-
8	303	Software - Transmission 13-year Life (Note 10)	13	N/A	N/A	N/A	-	-	-	-
9	303	Software - Transmission 15-year Life (Note 10)	15	N/A	N/A	N/A	-	-	-	-
10							**-**	**-**	**-**	**-**
11	303	Software - Electric General 2-year Life (Note 10)	2	N/A	N/A	N/A	-	-	-	-
12	303	Software - Electric General 3-year Life (Note 10)	3	N/A	N/A	N/A	-	-	-	-
13	303	Software - Electric General 4-year Life (Note 10)	4	N/A	N/A	N/A	-	-	-	-
14	303	Software - Electric General 5-year Life (Note 10)	5	N/A	N/A	N/A	-	-	-	-
15	303	Software - Electric General 7-year Life (Note 10)	7	N/A	N/A	N/A	-	-	-	-
16	303	Software - Electric General 10-year Life (Note 10)	10	N/A	N/A	N/A	-	-	-	-
17	303	Software - Electric General 13-year Life (Note 10)	13	N/A	N/A	N/A	-	-	-	-
18	303	Software - Electric General 15-year Life (Note 10)	15	N/A	N/A	N/A	-	-	-	-
19							**-**	**-**	**-**	**-**
20	303	Software - Electric Distribution	N/A	N/A	N/A	N/A	6,913,699	-	6,913,699	-
21	303	Regulatory Initiatives/Depr Charged to Reg Asset	N/A	N/A	N/A	N/A	-	-	-	Zero
22							**6,913,699**	**-**	**6,913,699**	**-**
23		**Common General - Electric**								
24	303	Software - 2-year Life (Note 10)	2	N/A	N/A	N/A	-	-	-	-
25	303	Software - 3-year Life (Note 10)	3	N/A	N/A	28.8795%	6,935,218	5,025,134	1,910,084	2,002,856
26	303	Software - 4-year Life (Note 10)	4	N/A	N/A	N/A	-	-	-	-
27	303	Software - 5-year Life (Note 10)	5	N/A	N/A	11.6359%	217,256,366	130,048,959	87,207,407	25,279,733
28	303	Software - 7-year Life (Note 10)	7	N/A	N/A	N/A	-	-	-	-
29	303	Software - 10-year Life (Note 10)	10	N/A	N/A	N/A	-	-	-	-
30	303	Software - 13-year Life (Note 10)	13	N/A	N/A	N/A	-	-	-	-
31	303	Software - 15-year Life (Note 10)	15	N/A	N/A	N/A	-	-	-	-
32	303	Regulatory Initiatives/Depr Charged to Reg Asset	N/A	N/A	N/A	N/A	-	-	-	Zero
33	390	Structures and Improvements	55	R1	41.41	1.9375%	330,190,395	57,882,259	272,308,136	6,397,439
34	391.1	Office Furniture and Equipment - Office Machines	10	SQ	4.50	12.4701%	78,155	39,399	38,756	9,746
35	391.2	Office Furniture and Equipment - Furnitures and Fixtures	15	SQ	8.35	8.4456%	20,956,147	6,804,218	14,151,929	1,769,872
36	391.3	Office Furniture and Equipment - Computers	5	SQ	2.86	17.9085%	45,680,652	19,641,009	26,039,643	8,180,720
37	392.1	Transportation Equipment - Automobiles	6	L3	1.43	N/A	45,408	46,415	(1,007)	Zero
38	392.2	Transportation Equipment - Light Trucks	12	S4	7.75	N/A	42,552,656	18,059,472	24,493,184	Zero
39	392.3	Transportation Equipment - Heavy Trucks	14	R4	8.48	N/A	92,966,531	39,664,719	53,301,812	Zero
40	392.4	Transportation Equipment - Tractors	11	L2	4.97	N/A	374,361	243,434	130,927	Zero
41	392.5	Transportation Equipment - Trailers	14	L1.5	8.98	N/A	5,207,642	2,918,341	2,289,301	Zero
42	392.6	Transportation Equipment - Other Vehicles	15	L2	8.81	N/A	5,391,041	3,711,391	1,679,650	Zero
43	392.7	Transportation Equipment -Medium Trucks	8	L4	3.95	N/A	31,623,047	16,350,901	15,272,146	Zero
44	393	Stores Equipment	15	SQ	9.86	6.6219%	1,365,800	372,132	993,668	90,442
45	394.1	Tools, Shop, Garage Equipment - Construction Tools	15	SQ	-	0.0000%	-	(131)	131	-
46	394.2	Tools, Shop, Garage Equipment - Common Tools	15	SQ	8.28	6.4201%	803,822	387,739	416,083	51,606
47	394.3	Tools, Shop, Garage Equipment - Garage Equipment	20	SQ	12.92	N/A	1,433,906	563,043	870,863	Zero
48	396	Power Operated Equipment	12	R1.5	0.62	N/A	676,168	208,501	467,667	Zero
49	397	Communication Equipment	20	L3	13.48	4.6588%	99,215,733	39,000,123	60,215,610	4,622,263
50	398	Miscellaneous Equipment	15	SQ	4.50	16.8916%	661,945	679,232	(17,287)	111,813
51							**903,414,993**	**341,646,290**	**561,768,703**	**48,516,490**

PECO Energy Company
Attachment 8 - Depreciation and Amortization

Line		Current Year Depr./Amor. Exp Per Formula Total Company (B)	Current Year Depr./Amor. Exp Per FF1 / Atta 4D for Intangible Total Company (C)	Current Year Difference Total Company (D)=(B)-(C)	Allocation % To Transmission (E)	Current Year Difference Allocated To Transmission (F)=(D)*(E)	Prior Year Total Cumulative Difference Total Company (G)	Prior Year Total Cumulative Difference Transmission (H)	Current Year Total Cumulative Difference Total Company (I)=(D)+(G)	Current Year Total Cumulative Difference Transmission (J)=(F)+(H)
1	Transmission	$ 40,604,766	$ 40,604,672	94	100.00%	94	(747)	(747)	(653)	(653)
2	Electric General	$ 15,416,012	$ 15,416,293	(281)	12.34%	(35)	(156,671)	(19,328)	(156,953)	(19,363)
3	Common - Electric	$ 48,516,490	$ 48,516,723	(233)	12.34%	(29)	(8,535)	(1,051)	(8,768)	(1,080)
4	Intangible - Transmission	$ -	$ -	-	100.00%	-	9,273	9,273	9,273	9,273
5	Intangible - General	$ -	$ -	-	12.34%	-	(1)	(0)	(1)	(0)
6	Intangible - Distribution	$ -	$ -	-	0.00%	-	-	-	-	-
7										

8 **Accumulative Depreciation**

Line		Average Accumulative Depr./Amor. Per Book Total Company	Total Cumulative Adjustment Total Company	Adjusted Average Accumulative Depr./Amor. Total Company	Allocation % To Transmission	Adjusted Average Accumulative Depr./Amor. Transmission
9						
10	Transmission	$ 647,779,340	(700)	647,780,040	100.00%	647,780,040
11	Electric General	$ 85,343,528	(156,812)	85,500,340	12.34%	10,548,939
12	Common - Electric	$ 326,456,827	(8,652)	326,465,478	12.34%	40,278,956
13	Intangible - Transmission	$ 1,450,745	9,273	1,441,472	100.00%	1,441,472
14	Intangible - General	$ 1,274,629	(1)	1,274,631	12.34%	157,263
15	Intangible - Distribution	$ 3,230,712	$ -	3,230,712	0.00%	-
16	Total Intangible	$ 5,956,086	$ 9,272	$ 5,946,815		$ 1,598,735
17						
18						
19						
20						
21						
22						
23						
24						

Notes:

1 Columns (A), (B), (C), and (D) are fixed and cannot be changed absent Commission approval or acceptance. The depreciation / amortization expense is calculated separately for each row.

2 For Electric General and Common General plant, except FERC account 303, Column (E) is the remaining life of the assets in the account for each vintage (amount of plant added in each year is a vintage) weighted by the gross plant balance of each account or subaccount. The remaining life for each vintage is equal to the area under the Mortality Curve specified in Columns (C) and (D) using a half year convention for the first year placed in service. The weighted remaining life is calculated once a year at the beginning of the year.

3 For FERC accounts 303, 352 through 359 and 390 through 398, Column F is fixed and cannot be changed absent Commission approval or acceptance.

4 Column (G) is the depreciable amount of gross plant investment reported in the annual FERC Form No. 1 filing on pages 207 (Electric) and 356 (Common) by account or subaccount. Column (H) is the accumulated depreciation by account or subaccount.

5 Column (I) is the end of year depreciable net plant in the account or subaccount.

6 Reserved

7 Reserved

8 At least every 5 years, PECO Energy Company will file with the Commission a depreciation study supporting its existing Estimated Life and Mortality Curve for each account or subaccount.

9 The depreciation expense associated with Asset Retirement Obligations (booked to accounts 359.1 and 399.1) are not included in the tables above.

10 The life of each software or other intangible plant will be estimated at the time the plant is placed into service, and will not change over the life of the plant absent Commission approval or acceptance. The combined amortization expense for all intangible plant shall be the sum of each individual plant balance amortized over the life of each individual plant established in this manner.

11 The depreciation expenses related to Common General - Electric reflect electric common plant. The depreciation expenses associated with Transportation Equipment, Garage Equipment and Power Operated Tools are excluded from Account 403 and directly assigned to the functional O&M and capital accounts based on use.

Attachment 9
Excess / (Deficient) Deferred Income Taxes (Note B and Attachment H-7 Notes N, O and P)
PECO Energy Company

Total Excess / (Deficient) Deferred Income Taxes

Line	EDIT Amortization Amount	(a) FERC Account ADIT Deficient / (Excess) Amortization	(b)	(c) January	(d) February	(e) March	(f) April	(g) May	(h) June	(i) July	(j) August	(k) September	(l) October	(m) November	(n) December	(o) Total
1	**Protected Property**															
2	Transmission	411.1		$ 157,963	$ 157,963	$ 157,963	$ 157,963	$ 157,963	$ 157,963	$ 157,963	$ 157,963	$ 157,963	$ 157,963	$ 157,963	$ 157,963	$ 1,895,559
3	General	411.1		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
4	Transmission Allocation % (Att H-7 P4, L11, Col 5)			12.34%												
5	Allocated to Transmission	411.1		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
6	Common (To Be Split TDG)	411.1		$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 1,168,601
7	Transmission Allocation % (L 4 * Electric Factor in FERC Form 1 P356)			9.59%												
8	Allocated to Transmission	411.1		$ 9,337	$ 9,337	$ 9,337	$ 9,337	$ 9,337	$ 9,337	$ 9,337	$ 9,337	$ 9,337	$ 9,337	$ 9,337	$ 9,337	$ 112,043
9	**Total Protected Property**	411.1		$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ 2,007,602
10	**Unprotected Property**	411.1		$ 361,253	$ 361,253	$ 361,253	$ 361,253	$ 361,253	$ 361,253	$ 361,253	$ 361,253	$ 361,253	$ 361,253	$ 361,253	$ 361,253	$ 4,335,031
11	**Unprotected, Non-Property - Pension Asset**	411.1		$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 283,140
12	**Unprotected, Non-Property - Non-Pension Asset**	410.1		$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (327,292)
13	**Total Unprotected, Non-Property**	411.1		$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (44,152)

Line	EDIT Balance	December Prior Year	January	February	March	April	May	June	July	August	September	October	November	December	Prior and Current December Average
14	**Protected Property**														
15	Transmission	$ 70,856,159	70,698,196	70,540,233	70,382,269	70,224,306	70,066,343	69,908,380	69,750,416	69,592,453	69,434,490	69,276,527	69,118,563	68,960,600	69,908,380
16	General	$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Transmission Allocation %	12.34%													
18	Allocated to Transmission	$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Common (To Be Split TDG)	$ 7,111,634	7,014,251	6,916,867	6,819,484	6,722,100	6,624,717	6,527,333	6,429,950	6,332,567	6,235,183	6,137,800	6,040,416	5,943,033	6,527,333
20	Transmission Allocation %	9.59%													
21	Allocated to Transmission	$ 681,847	672,511	663,174	653,837	644,500	635,163	625,826	616,489	607,152	597,815	588,478	579,142	569,805	625,826
22	**Total Protected Property**	$ 71,538,007	71,370,706	71,203,406	71,036,106	70,868,806	70,701,506	70,534,206	70,366,905	70,199,605	70,032,305	69,865,005	69,697,705	69,530,405	70,534,206
23	**Unprotected Property**	$ 21,675,154	21,313,902	20,952,649	20,591,397	20,230,144	19,868,892	19,507,639	19,146,386	18,785,134	18,423,881	18,062,629	17,701,376	17,340,124	19,507,639
24	**Unprotected, Non-Property - Pension Asset**	$ 849,421	825,826	802,231	778,636	755,041	731,446	707,851	684,256	660,661	637,066	613,471	589,876	566,281	707,851
25	**Unprotected, Non-Property - Non-Pension Asset**	$ (981,876)	(954,602)	(927,327)	(900,053)	(872,779)	(845,504)	(818,230)	(790,956)	(763,681)	(736,407)	(709,133)	(681,858)	(654,584)	(818,230)
26	**Total Unprotected, Non-Property**	$ (132,455)	(128,776)	(125,097)	(121,417)	(117,738)	(114,059)	(110,379)	(106,700)	(103,021)	(99,342)	(95,662)	(91,983)	(88,304)	(110,379)

Tax Cuts and Jobs Act of 2017

Line	EDIT Amortization Amount (Note C)	(a) FERC Account ADIT Excess / (Deficient) Amortization	(b)	(c) January	(d) February	(e) March	(f) April	(g) May	(h) June	(i) July	(j) August	(k) September	(l) October	(m) November	(n) December	(o) Total
27	**Protected Property**															
28	Transmission	411.1		$ 157,963	$ 157,963	$ 157,963	$ 157,963	$ 157,963	$ 157,963	$ 157,963	$ 157,963	$ 157,963	$ 157,963	$ 157,963	$ 157,963	$ 1,895,559
29	General	411.1		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
30	Transmission Allocation % (Att H-7 P4, L11, Col 5)			12.34%												
31	Allocated to Transmission	411.1		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
32	Common (To Be Split TDG)	411.1		$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 97,383	$ 1,168,601
33	Transmission Allocation % (L 4 * Electric Factor in FERC Form 1 P356)			9.59%												
34	Allocated to Transmission	411.1		$ 9,337	$ 9,337	$ 9,337	$ 9,337	$ 9,337	$ 9,337	$ 9,337	$ 9,337	$ 9,337	$ 9,337	$ 9,337	$ 9,337	$ 112,043
35	**Total Protected Property**	411.1		$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ 2,007,602
36	**Unprotected Property (Note A)**	411.1		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
37	**Unprotected, Non-Property - Pension Asset (Note A)**	411.1		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
38	**Unprotected, Non-Property - Non-Pension Asset (Note A)**	410.1		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
39	**Total Unprotected, Non-Property (Note A)**	411.1		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

Line	EDIT Balance (Note C)	December Prior Year	January	February	March	April	May	June	July	August	September	October	November	December	Prior and Current December
40	**Protected Property**														
41	Transmission	$ 70,856,159	70,698,196	70,540,233	70,382,269	70,224,306	70,066,343	69,908,380	69,750,416	69,592,453	69,434,490	69,276,527	69,118,563	68,960,600	69,908,380
42	General	$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Transmission Allocation %	12.34%													
44	Allocated to Transmission	$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
45	Common (To Be Split TDG)	$ 7,111,634	7,014,251	6,916,867	6,819,484	6,722,100	6,624,717	6,527,333	6,429,950	6,332,567	6,235,183	6,137,800	6,040,416	5,943,033	6,527,333
46	Transmission Allocation %	9.59%													
47	Allocated to Transmission	$ 681,847	672,511	663,174	653,837	644,500	635,163	625,826	616,489	607,152	597,815	588,478	579,142	569,805	625,826
48	**Total Protected Property**	$ 71,538,007	71,370,706	71,203,406	71,036,106	70,868,806	70,701,506	70,534,206	70,366,905	70,199,605	70,032,305	69,865,005	69,697,705	69,530,405	70,534,206
49	**Unprotected Property (Note A)**	$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
50	**Unprotected, Non-Property - Pension Asset (Note A)**	$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
51	**Unprotected, Non-Property - Non-Pension Asset (Note A)**	$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
52	**Total Unprotected, Non-Property (Note A)**	$ -	-	-	-	-	-	-	-	-	-	-	-	-	-

Pennsylvania (2022 Corporate Rate Change)

Line	EDIT Amortization Amount (Note C)	(a) FERC Account ADIT Excess / (Deficient) Amortization	(b)	(c) January	(d) February	(e) March	(f) April	(g) May	(h) June	(i) July	(j) August	(k) September	(l) October	(m) November	(n) December	(o) Total
27	**Protected Property**															
28	Transmission	411.1		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
29	General	411.1		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
30	Transmission Allocation % (Att H-7 P4, L11, Col 5)			12.34%												
31	Allocated to Transmission	411.1		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
32	Common (To Be Split TDG)	411.1		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
33	Transmission Allocation % (L 4 * Electric Factor in FERC Form 1 P356)			9.59%												
34	Allocated to Transmission	411.1		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
35	**Total Protected Property**	411.1		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
36	**Unprotected Property (Note D)**	411.1		$ 361,253	$ 361,253	$ 361,253	$ 361,253	$ 361,253	$ 361,253	$ 361,253	$ 361,253	$ 361,253	$ 361,253	$ 361,253	$ 361,253	$ 4,335,031
37	**Unprotected, Non-Property - Pension Asset (Note D)**	411.1		$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 23,595	$ 283,140
38	**Unprotected, Non-Property - Non-Pension Asset (Note D)**	410.1		$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (27,274)	$ (327,292)
39	**Total Unprotected, Non-Property (Note D)**	411.1		$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (3,679)	$ (44,152)

Line	EDIT Balance (Note C)	December Prior Year	January	February	March	April	May	June	July	August	September	October	November	December	Prior and Current December
40	**Protected Property**														
41	Transmission	$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
42	General	$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Transmission Allocation %	12.34%													
44	Allocated to Transmission	$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
45	Common (To Be Split TDG)	$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
46	Transmission Allocation %	9.59%													
47	Allocated to Transmission	$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
48	**Total Protected Property**	$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
49	**Unprotected Property (Note D)**	$ 21,675,154	21,313,902	20,952,649	20,591,397	20,230,144	19,868,892	19,507,639	19,146,386	18,785,134	18,423,881	18,062,629	17,701,376	17,340,124	19,507,639
50	**Unprotected, Non-Property - Pension Asset (Note D)**	$ 849,421	825,826	802,231	778,636	755,041	731,446	707,851	684,256	660,661	637,066	613,471	589,876	566,281	707,851
51	**Unprotected, Non-Property - Non-Pension Asset (Note D)**	$ (981,876)	(954,602)	(927,327)	(900,053)	(872,779)	(845,504)	(818,230)	(790,956)	(763,681)	(736,407)	(709,133)	(681,858)	(654,584)	(818,230)
52	**Total Unprotected, Non-Property (Note D)**	$ (132,455)	(128,776)	(125,097)	(121,417)	(117,738)	(114,059)	(110,379)	(106,700)	(103,021)	(99,342)	(95,662)	(91,983)	(88,304)	(110,379)

Total Federal Deficient / (Excess) Deferred Income Taxes

Line	Deficient / (Excess) Deferred Income Taxes	(a) FERC Account ADIT Deficient / (Excess) Amortization	(b) BOY Balance	(c) January	(d) February	(e) March	(f) April	(g) May	(h) June	(i) July	(j) August	(k) September	(l) October	(m) November	(n) December	(o) EOY Balance
27	Protected Property	411.1	$ (71,538,007)	$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ 167,300	$ (69,530,405)
28	Unprotected Property	411.1	(21,675,154)	361,253	361,253	361,253	361,253	361,253	361,253	361,253	361,253	361,253	361,253	361,253	361,253	(17,340,124)
29	Unprotected Non-Property - Pension Asset	411.1	(849,421)	23,595	23,595	23,595	23,595	23,595	23,595	23,595	23,595	23,595	23,595	23,595	23,595	(566,281)
30	Unprotected Non-Property - Non-Pension Asset	410.1	981,876	(27,274)	(27,274)	(27,274)	(27,274)	(27,274)	(27,274)	(27,274)	(27,274)	(27,274)	(27,274)	(27,274)	(27,274)	654,584
31	**Total - Deficient / (Excess) ADIT**		$ (93,080,706)	$ 524,873	$ 524,873	$ 524,873	$ 524,873	$ 524,873	$ 524,873	$ 524,873	$ 524,873	$ 524,873	$ 524,873	$ 524,873	$ 524,873	$ (86,782,227)
32	Tax Gross-Up Factor		1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33
33	**Regulatory Asset / (Liability)**		$ (124,011,870)	$ 699,291	$ 699,291	$ 699,291	$ 699,291	$ 699,291	$ 699,291	$ 699,291	$ 699,291	$ 699,291	$ 699,291	$ 699,291	$ 699,291	$ (115,620,374)

Federal Income Tax Regulatory Asset / (Liability)

Line	Regulatory Assets / (Liabilities)	(a)	(b) BOY Balance	(c) January	(d) February	(e) March	(f) April	(g) May	(h) June	(i) July	(j) August	(k) September	(l) October	(m) November	(n) December	(o) EOY Balance
34	Account 182.3 (Other Regulatory Assets)		$ 1,308,159	$ (36,338)	$ (36,338)	$ (36,338)	$ (36,338)	$ (36,338)	$ (36,338)	$ (36,338)	$ (36,338)	$ (36,338)	$ (36,338)	$ (36,338)	$ (36,338)	$ 872,105
35	Account 254 (Other Regulatory Liabilities)		(125,320,029)	735,629	735,629	735,629	735,629	735,629	735,629	735,629	735,629	735,629	735,629	735,629	735,629	(116,492,479)
36	**Total - Transmission Regulatory Asset / (Liability)**		$ (124,011,870)	$ 699,291	$ 699,291	$ 699,291	$ 699,291	$ 699,291	$ 699,291	$ 699,291	$ 699,291	$ 699,291	$ 699,291	$ 699,291	$ 699,291	$ (115,620,374)

Notes:

A EDIT data, including EDIT amortization amount and balance, for Protected, Non-Protected Property and Non-Protected, Non-Property shall reflect the Transmission portion of EDIT amounts. The amounts and categorization of these balances as of December 31, 2017 is: Protected Property - Transmission (Line 15): $70,726,712; Protected Property - Electric General to be allocated between Distribution and Transmission (Line 16): $1,683,749; Protected Property - Common to be allocated between Distribution, Transmission and Gas (Line 19): $11,901,494; Non-Protected Property (Line 23): $16,062,821; Non-Protected Non-Property (Line 26): ($260,021). The amount and categorization for future tax rate changes will be specified in the Annual Update following the tax change. New footnotes will be added for future tax rate changes.

B The amortization schedule of the EDIT balance related to Tax Cuts and Job Act of 2017 shall be consistent with the following periods:
Protected: ARAM
Unprotected Property: 7 years
Unprotected, Non-Property: 5 years
The Unprotected Property EDIT balance shall be fully amortized by the end of 2024 and the Unprotected, non-Property EDIT balance shall be fully amortized by the end of 2022.

C The data of the annual amortization amount and balance are from PECO's Tax Accounting records.

D On July 8, 2022, Pennsylvania enacted House Bill 1342, which permanently reduces the corporate income tax rate from 9.99% to 4.99% ("Pennsylvania (2022 Corporate Tax Rate Change)"). In accordance with ASC 740, deferred tax assets and liabilities are adjusted (re-measured) for the effect of the changes in tax law (or tax rates) in the period that the change is enacted. Adjustments are recorded in the appropriate deferred income tax balance sheet accounts (Accounts 190, 281, 282 and 283) based on the nature of the temporary difference and the related classification requirements of the accounts.

The amortization schedule of the EDIT balance related to Pennsylvania (2022 Corporate Tax Rate Change) will begin amortizing on January 1, 2023 based on the following periods:
Protected: ARAM
Unprotected Property: 7 years
Unprotected, Non-Property: 5 years
The Unprotected Property EDIT balance shall be fully amortized by the end of 2029 and the Unprotected Non-Property EDIT balance shall be fully amortized by the end of 2027.

Tax Cuts and Jobs Act of 2017

Line	Detailed Description (A)	Description (B)	Category (C)	Federal Gross Timing Difference (D)	Federal ADIT @ 35% (E) = (D) * 35%	State ADIT (F)	FIT on SIT (G) = (F) * 35%	Total ADIT (H) = (E) + (F) + (G)	Federal Gross Timing Difference (I)	Federal ADIT @ 21% (J) = (I) * 21%	State ADIT (K)	FIT on SIT (L) = (K) * 21%	Total ADIT (M) = (J) + (K) + (L)	Rate Change Deferred Tax Impact (N) = (H) - (M)	Non-Recoverable (O)	Income Tax Regulatory Asset / Liability Deferred Taxes (P)	Total Deficient / (Excess) ADIT Balance (Q) = (N) - (O) - (P)	Jurisdiction Allocator (R)	Electric Transmission (S)	Allocator (Note B,C) (T)	Transmission Allocated Deficient / (Excess) ADIT Balance (U) = (Q) * (T)	FERC Account (V)
				ADIT - Pre Rate Change (December 31, 2017)					ADIT - Post Rate Change (December 31, 2017)					Deficient / (Excess) Deferred Income Taxes (December 31, 2017)								
	FERC Account 190 (Note A)																					
1	Accrued Benefits	Accrued Benefits	Unprotected Non-Property	$ 3,426,731	$ 1,199,356	$ 342,330	$ (119,816)	$ 1,421,871	$ 3,426,731	$ 719,614	$ 342,330	$ (71,889)	$ 990,055	$ 431,816	$ -	$ -	$ 431,816	100% Distribution	No	0.000%	$ -	190
2	Addback of NQSO Expense	Addback of NQSO Expense	Unprotected Non-Property	7,573,861	2,650,851	756,629	(264,820)	3,142,660	7,573,861	1,590,511	756,629	(158,892)	2,188,247	954,413	-	-	954,413	A&G Ratio	Yes	9.700%	92,578	190
3	Addback of OtherEquity Comp Expense	Addback of OtherEquity Comp Expense	Unprotected Non-Property	5,033,720	1,761,802	502,869	(176,004)	2,088,667	5,033,720	1,057,081	502,869	(105,602)	1,454,347	634,319	-	-	634,319	A&G Ratio	Yes	9.700%	61,529	190
4	Amort-Organizational Costs	Amort-Organizational Costs	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A	No	0.000%	-	190
5	Bad Debt - Change in Provision	Bad Debt - Change in Provision	Unprotected Non-Property	55,580,528	19,453,185	5,552,495	(1,943,373)	23,062,307	55,580,528	11,671,911	5,552,495	(1,166,024)	16,058,382	7,003,925	7,003,925	-	-	N/A	No	0.000%	-	190
6	Charitable Carryforward	Charitable Carryforward	Unprotected Non-Property	12,870,332	4,504,616	1,920,307	(672,107)	5,752,815	12,870,332	2,702,770	1,920,307	(403,264)	4,219,812	1,533,003	1,533,003	-	-	N/A	No	0.000%	-	190
7	Customer Advances - Construction	Customer Advances - Construction	Unprotected Non-Property	706,841	247,394	70,613	(24,715)	293,293	706,841	148,437	70,613	(14,829)	204,221	89,072	-	-	89,072	100% Distribution	No	0.000%	-	190
8	Deferred Compensation	Deferred Compensation	Unprotected Non-Property	10,603,527	3,711,234	1,059,292	(370,752)	4,399,774	10,603,527	2,226,741	1,059,292	(222,451)	3,063,582	1,336,193	-	-	1,336,193	100% Distribution	No	0.000%	-	190
9	Deferred Revenue	Deferred Revenue	Unprotected Non-Property	891,167	311,909	89,028	(31,160)	369,777	891,167	187,145	89,028	(18,696)	257,477	112,300	-	-	112,300	100% Distribution	No	0.000%	-	190
10	FAS 112	FAS 112	Unprotected Non-Property	838,834	293,592	83,800	(29,330)	348,062	838,834	176,155	83,800	(17,598)	242,357	105,705	-	-	105,705	A&G Ratio	Yes	9.700%	10,253	190
11	Federal NOL	Federal NOL	Protected Property	21,797,137	7,628,998	-	-	7,628,998	21,797,137	4,577,399	-	-	4,577,399	3,051,599	-	-	3,051,599	Plant	No	0.000%	-	190
12	FIN 47 ARO	FIN 47 ARO	Unprotected Non-Property	24,994,573	8,748,100	2,496,958	(873,935)	10,371,123	24,994,573	5,248,860	2,496,958	(524,361)	7,221,457	3,149,666	3,149,666	-	-	100% Distribution	No	0.000%	-	190
13	Gross Up-Bill E Credit	Gross Up-Bill E Credit	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A	No	0.000%	-	190
14	Incentive Pay	Incentive Pay	Unprotected Non-Property	42,658,321	14,930,412	4,261,566	(1,491,548)	17,700,431	42,658,321	8,958,247	4,261,566	(894,929)	12,324,885	5,375,546	-	-	5,375,546	A&G Ratio	Yes	9.700%	521,429	190
15	Injuries and Damage Payments	Injuries and Damage Payments	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A	No	0.000%	-	190
16	Merger Costs	Merger Costs	Unprotected Non-Property	36,672,820	12,835,487	3,663,615	(1,282,265)	15,216,837	36,672,820	7,701,292	3,663,615	(769,359)	10,595,548	4,621,289	4,621,289	-	-	N/A	No	0.000%	-	190
17	Deferred Charges - Tax Repairs Bill Credit-Dist	Deferred Charges - Tax Repairs Bill Credit-Dist	Unprotected Non-Property	0	0	0	(0)	0	0	0	0	(0)	0	0	-	-	0	100% Distribution	No	0.000%	-	190
18	Obsolete Materials Provision	Obsolete Materials Provision	Unprotected Non-Property	1,733,789	606,826	173,206	(60,622)	719,410	1,733,789	364,096	173,206	(36,373)	500,928	218,482	-	-	218,482	100% Distribution	No	0.000%	-	190
19	Other Current	Other Current	Unprotected Non-Property	1,102,751	385,963	110,165	(38,558)	457,570	1,102,751	231,578	110,165	(23,135)	318,608	138,962	-	-	138,962	100% Distribution	No	0.000%	-	190
20	Facility Commitment Fees	Facility Commitment Fees	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Plant	No	0.000%	-	190
21	Fines & Other	Fines & Other	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100% Distribution	No	0.000%	-	190
68	**Total FERC Account 282**			$ (6,411,006,228)	$ (2,243,852,180)	$ (544,103,034)	$ 190,436,062	$ (2,597,519,152)	$ (6,411,006,228)	$ (1,346,311,308)	$ (544,103,034)	$ 114,261,637	$ (1,776,152,705)	$ (821,366,447)	$ -	$ (207,867,465)	$ (613,498,983)				$ (97,774,073)	
	FERC Account 283 (Note A)																					
69	ACT 129 Smart Meter	ACT 129 Smart Meter	Unprotected Non-Property	$ (24,804,411)	$ (8,681,544)	$ (2,477,961)	$ 867,286	$ (10,292,218)	$ (24,804,411)	$ (5,208,926)	$ (2,477,961)	$ 520,372	$ (7,166,515)	$ (3,125,703)	$ -	$ -	$ (3,125,703)	100% Distribution	No	0.000%	$ -	283
70	AEC Receivable	AEC Receivable	Unprotected Non-Property	(4,056,846)	(1,419,896)	(405,279)	141,848	(1,683,327)	(4,056,846)	(851,938)	(405,279)	85,109	(1,172,108)	(511,219)	-	-	(511,219)	100% Distribution	No	0.000%	-	283
71	Amort-BK-Premiums on Reacqd Debt-9.5%	Amort-BK-Premiums on Reacqd Debt-9.5%	Unprotected Non-Property	(1,746,005)	(611,102)	(174,426)	61,049	(724,478)	(1,746,005)	(366,661)	(174,426)	36,629	(504,457)	(220,021)	-	-	(220,021)	Plant	Yes	9.700%	(21,342)	283
72	CAP Forgiveness Reg Asset	CAP Forgiveness Reg Asset	Unprotected Non-Property	(7,289,034)	(2,551,162)	(728,174)	254,861	(3,024,475)	(7,289,034)	(1,530,697)	(728,174)	152,917	(2,105,955)	(918,520)	-	-	(918,520)	100% Distribution	No	0.000%	-	283
73	CAP Shopping Reg Asset	CAP Shopping Reg Asset	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100% Distribution	No	0.000%	-	283
74	DSP 2 - Regulatory Asset	DSP 2 - Regulatory Asset	Unprotected Non-Property	(258,131)	(90,346)	(25,787)	9,026	(107,108)	(258,131)	(54,208)	(25,787)	5,415	(74,580)	(32,528)	-	-	(32,528)	100% Distribution	No	0.000%	-	283
75	Elec Rate Case EXP - Reg Asset	Elec Rate Case EXP - Reg Asset	Unprotected Non-Property	(67,717)	(23,701)	(6,765)	2,368	(28,098)	(67,717)	(14,221)	(6,765)	1,421	(19,565)	(8,533)	-	-	(8,533)	100% Distribution	No	0.000%	-	283
76	Energy Efficiency Reg Asset	Energy Efficiency Reg Asset	Unprotected Non-Property	(688,709)	(241,048)	(68,802)	24,081	(285,770)	(688,709)	(144,629)	(68,802)	14,448	(198,983)	(86,787)	-	-	(86,787)	100% Distribution	No	0.000%	-	283
77	FAS109 Non TCJA	FAS109 Non TCJA	Unprotected Non-Property	(1,699,831,031)	(594,940,861)	(169,813,120)	59,434,592	(705,319,389)	(1,699,831,031)	(356,964,516)	(169,813,120)	35,660,755	(491,116,881)	(214,202,507)	-	(214,202,507)	-	N/A	No	0.000%	-	283
78	FAS 109 TCJA	FAS 109 NonTCJA	Unprotected Non-Property	-	-	-	-	-	1,394,047,651	292,750,007	139,265,360	(29,245,726)	402,769,641	(402,769,641)	-	(402,769,641)	-	N/A	No	0.000%	-	283
79	Gas Rate Case - Reg Asset	Gas Rate Case - Reg Asset	Unprotected Non-Property	(142,280)	(49,798)	(14,214)	4,975	(59,037)	(142,280)	(29,879)	(14,214)	2,985	(41,108)	(17,929)	-	-	(17,929)	100% Gas	No	0.000%	-	283
80	Gross Up on State Def Tax Adj- AMR Reg Asset	Gross Up on State Def Tax Adj- AMR Reg Asset	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A	No	0.000%	-	283
81	Holiday Pay Change in Provision	Holiday Pay Change in Provision	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	A&G Ratio	No	0.000%	-	283
82	OCI-Def FIT & SIT	OCI-Def FIT & SIT	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	A&G Ratio	No	0.000%	-	283
83	Loss of Reaquired Debt	Loss of Reaquired Debt	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Plant	No	0.000%	-	283
84	Vacation Accrual	Vacation Accrual	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	A&G Ratio	No	0.000%	-	283
85	Smart Meter	Smart Meter	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100% Distribution	No	0.000%	-	283
86	CAP Shopping Reg Asset - Current	CAP Shopping Reg Asset - Current	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100% Distribution	No	0.000%	-	283
87	CAP Forgiveness Reg Asset - Current	CAP Forgiveness Reg Asset - Current	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100% Distribution	No	0.000%	-	283
88	FAS 112	FAS 112	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	A&G Ratio	No	0.000%	-	283
89	Elec Rate Case Exp - Reg Asset - Current	Elec Rate Case Exp - Reg Asset - Current	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100% Distribution	No	0.000%	-	283
90	PURTA	PURTA	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100% Distribution	No	0.000%	-	283
91	Seamless Moves	Seamless Moves	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	A&G Ratio	No	0.000%	-	283
92	Pension Expense Provision	Pension Expense Provision	Unprotected Non-Property	(363,402,672)	(127,190,935)	(36,303,927)	12,706,374	(150,788,488)	(363,402,672)	(76,314,561)	(36,303,927)	7,623,825	(104,994,663)	(45,793,824)	(26,878,090)	-	(18,915,734)	A&G Ratio	Yes	23.487%	(4,442,703)	283
93	Rate Chance Reg Asset	Rate Chance Reg Asset	Unprotected Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100% Distribution	No	0.000%	-	283
94	State Tax Reserve	State Tax Reserve	Unprotected Non-Property	(18,710,444)	(6,548,655)	-	-	(6,548,655)	(18,710,444)	(3,929,193)	-	-	(3,929,193)	(2,619,462)	-	-	(2,619,462)	A&G Ratio	Yes	9.702%	(254,146)	283
95	ARO- Reg Asset	ARO- Reg Asset	Unprotected Non-Property	(23,136,166)	(8,097,658)	(2,311,303)	808,956	(9,600,005)	(23,136,166)	(4,858,595)	(2,311,303)	485,374	(6,684,524)	(2,915,481)	(2,915,481)	-	-	100% Distribution	No	0.000%	-	283
96	**Total FERC Account 283**			$ (2,144,133,446)	$ (750,446,706)	$ (212,329,758)	$ 74,315,415	$ (888,461,049)	$ (750,085,795)	$ (157,518,017)	$ (73,064,398)	$ 15,343,523	$ (215,238,891)	$ (673,222,158) #	$ (29,793,571) #	$ (616,972,149)	$ (26,456,438)				$ (4,718,192)	
97	**Grand Total**			$ (7,905,298,046)	$ (2,766,854,316)	$ (683,292,687)	$ 239,152,440	$ (3,210,994,563)	$ (6,511,250,395)	$ (1,367,362,583)	$ (544,027,327)	$ 114,245,739	$ (1,797,144,171)	$ (1,413,850,392)	$ (13,504,930)	$ (824,839,614)	$ (575,505,848)				$ (97,514,052)	

Protected Property	$	(80,811,252)
Unprotected Property		(16,962,821)
Unprotected Non-Property		260,021
Total Unprotected	$	(16,702,800)
Total Deficient / (Excess)ADIT	$	(97,514,052)

Pennsylvania Law Change - 2022

Line	Detailed Description (A)	Description (B)	Category (C)	Gross Timing Difference (D)	Federal ADIT @ 21%	Pennsylvania ADIT @ 9.99% (E) = (D) * 9.99%	FIT on SIT (F) = (E) * 21%	Total ADIT (G) = (E) + (F)	Gross Timing Difference (H)	Federal ADIT @ 21%	Pennsylvania ADIT @ 4.99% (I) = (H) * 4.99%	FIT on SIT (J) = (I) * 21%	Total ADIT (K) = (I) + (J)	Rate Change Deferred Tax Impact (L) = (G) - (K)	Gas / Nonrecoverable (M)	Income Tax Regulatory Asset / Liability Deferred Taxes (N)	Electric Deficient / (Excess) ADIT Balance (O) = (L) - (M) - (N)	Jurisdiction Allocator (P)	Electric Transmission (Q)	Allocator (Note B) (R)	Transmission Allocated Deficient / (Excess) ADIT Balance (S) = (O) * (R)	FERC Account (T)
				ADIT - Pre Rate Change (2022)					ADIT - Post Rate Change (2022)					Deficient / (Excess) Deferred Income Taxes (2022)								
	FERC Account 190 (Note A)																					
1	Accrued Benefits	Accrued Benefits	Non-Property	3,299,583	$ 692,912	$ 329,628	$ (69,222)	$ 953,319	$ 3,299,583	$ 692,912	$ 164,649	$ (34,576)	$ 822,985	$ 130,334	$ 26,523	$ -	$ 103,811	A&G Ratio	No	0.000%	$ -	190
2	Addback of NQSO Expense	Addback of NQSO Expense	Non-Property	(383,226)	(80,477)	(38,284)	8,040	(110,722)	(383,226)	(80,477)	(19,123)	4,016	(95,585)	(15,137)	(3,080)	-	(12,057)	A&G Ratio	No	0.000%	-	190
3	Addback of Other Equity Comp Expense	Addback of Other Equity Comp Expense	Non-Property	6,292,083	1,321,337	628,579	(132,002)	1,817,915	6,292,083	1,321,337	313,975	(65,935)	1,569,378	248,537	50,577	-	197,960	A&G Ratio	Yes	9.953%	19,702	190
4	Bad Debt - Change in Provision	Bad Debt - Change in Provision	Non-Property	112,021,788	23,524,575	11,190,977	(2,350,105)	32,365,447	112,021,788	23,524,575	5,589,887	(1,173,876)	27,940,586	4,424,861	977,894	-	3,446,966	Plant	No	0.000%	-	190
5	Charitable Carryforward	Charitable Carryforward	Non-Property	2,775	583	277	(58)	802	2,775	583	138	(29)	692	110	22	-	87	A&G Ratio	No	0.000%	-	190
6	Customer Advances - Construction	Customer Advances - Construction	Non-Property	2,724,529	572,151	272,180	(57,158)	787,174	2,724,529	572,151	135,954	(28,550)	679,555	107,619	23,784	-	83,835	Plant	No	0.000%	-	190
7	Deferred Compensation	Deferred Compensation	Non-Property	8,539,403	1,793,275	853,086	(179,148)	2,467,213	8,539,403	1,793,275	426,116	(89,484)	2,129,906	337,306	68,642	-	268,665	A&G Ratio	No	0.000%	-	190
8	Deferred Revenue	Deferred Revenue	Non-Property	1,116,350	234,434	111,523	(23,420)	322,537	1,116,350	234,434	55,706	(11,698)	278,441	44,096	9,745	-	34,351	Plant	No	0.000%	-	190
9	FIN 47 ARO	FIN 47 ARO	Non-Property	30,142,951	6,330,020	3,011,281	(632,369)	8,708,932	30,142,951	6,330,020	1,504,133	(315,868)	7,518,285	1,190,647	263,133	-	927,514	Plant	No	0.000%	-	190
10	Incentive Pay	Incentive Pay	Non-Property	49,966,763	10,493,020	4,991,680	(1,048,253)	14,436,447	49,966,763	10,493,020	2,493,341	(523,602)	12,462,760	1,973,687	401,645	-	1,572,042	A&G Ratio	Yes	9.953%	156,461	190
11	Obsolete Materials Provision	Obsolete Materials Provision	Non-Property	2,461,355	516,885	245,889	(51,637)	711,137	2,461,355	516,885	122,822	(25,793)	613,914	97,224	5,802	-	91,421	100% Transmission	Yes	100.00%	91,421	190
12	Environmental Liability	Environmental Liability	Non-Property	1,537,673	322,911	153,614	(32,259)	444,266	1,537,673	322,911	76,730	(16,113)	383,528	60,738	12,360	-	48,378	A&G Ratio	Yes	9.953%	4,815	190
13	Interest Accrual	Interest Accrual	Non-Property	218,560	45,898	21,834	(4,585)	63,147	218,560	45,898	10,906	(2,290)	54,513	8,633	1,908	-	6,725	Plant	No	0.000%	-	190
14	Investment Tax Credit	Investment Tax Credit	Non-Property	427,908	89,861	42,748	(8,977)	123,632	427,908	89,861	21,353	(4,484)	106,729	16,902	-	16,902	(0)	Plant	No	0.000%	-	190
15	MGP Liability Reg Asset	MGP Liability Reg Asset	Non-Property	21,132,183	4,437,758	2,111,105	(443,332)	6,105,531	21,132,183	4,437,758	1,054,496	(221,444)	5,270,810	834,721	540,249	-	294,473	100% Gas	No	0.000%	-	190
16	MGP Reserve-Current	MGP Reserve-Current	Non-Property	(517,000)	(108,570)	(51,648)	10,846	(149,372)	(517,000)	(108,570)	(25,798)	5,418	(128,951)	(20,422)	(20,422)	-	0	100% Gas	No	0.000%	-	190
17	Other Accrued Expenses	Other Accrued Expenses	Non-Property	2,085,200	437,892	208,311	(43,745)	602,458	2,085,200	437,892	104,051	(21,851)	520,093	82,365	16,761	-	65,604	A&G Ratio	No	0.000%	-	190
18	Other Unearned Revenue-Deferred Rents	Other Unearned Revenue-Deferred Rents	Non-Property	1,009,320	211,957	100,831	(21,175)	291,614	1,009,320	211,957	50,365	(10,577)	251,746	39,868	8,113	-	31,755	A&G Ratio	No	0.000%	-	190
19	Payroll Taxes	Payroll Taxes	Non-Property	6,381,587	1,340,133	637,521	(133,879)	1,843,774	6,381,587	1,340,133	318,441	(66,873)	1,591,702	252,073	51,297	-	200,776	A&G Ratio	No	0.000%	-	190
20	Pennsylvania NOL	Pennsylvania NOL	Non-Property	854,109,933	-	85,325,582	(17,918,372)	67,407,210	854,109,933	-	42,620,086	(8,950,218)	33,669,868	33,737,342	26,471,767	-	7,265,575	Plant	Yes	18.03%	1,310,076	190
21	Post Retirement Benefits	Post Retirement Benefits	Non-Property	287,309,745	60,335,046	28,702,244	(6,027,471)	83,009,819	287,309,745	60,335,046	14,336,756	(3,010,719)	71,661,084	11,348,735	2,309,468	-	9,039,267	A&G Ratio	No	0.000%	-	190
22	Reserve For Employee Litigations	Reserve For Employee Litigations	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	A&G Ratio	No	0.000%	-	190
23	Sales/Use Tax Adjustment	Sales/Use Tax Adjustment	Non-Property	10,116,185	2,124,399	1,010,607	(212,227)	2,922,778	10,116,185	2,124,399	504,798	(106,008)	2,523,189	399,589	88,309	-	311,280	Plant	No	0.000%	-	190
24	Sec 162(m) - Excess Officers Comp - Temp	Sec 162(m) - Excess Officers Comp - Temp	Non-Property	(4,612,207)	(968,563)	(460,759)	96,759	(1,332,563)	(4,612,207)	(968,563)	(230,149)	48,331	(1,150,381)	(182,182)	(37,074)	-	(145,108)	A&G Ratio	No	0.000%	-	190
25	Sec 263A - Inventory Adjustment	Sec 263A - Inventory Adjustment	Non-Property	3,727,085	782,688	372,336	(78,191)	1,076,833	3,727,085	782,688	185,982	(39,056)	929,613	147,220	147,220	-	(0)	100% Gas	No	0.000%	-	190
26	SA Unbilled Reserve	SA Unbilled Reserve	Non-Property	14,199,457	2,981,886	1,418,526	(297,890)	4,102,521	14,199,457	2,981,886	708,553	(148,796)	3,541,643	560,879	114,139	-	446,740	A&G Ratio	No	0.000%	-	190
27	SEPTA Railroad Rent	SEPTA Railroad Rent	Non-Property	31,700	6,657	3,167	(665)	9,159	31,700	6,657	1,582	(332)	7,907	1,252	277	-	975	Plant	No	0.000%	-	190
28	Severance PMTS Change in Provision	Severance PMTS Change in Provision	Non-Property	515,537	108,263	51,502	(10,815)	148,949	515,537	108,263	25,725	(5,402)	128,586	20,364	4,144	-	16,220	A&G Ratio	Yes	9.953%	1,614	190
29	Vacation Pay Change in Provision	Vacation Pay Change in Provision	Non-Property	15,047,846	3,160,048	1,503,280	(315,689)	4,347,639	15,047,846	3,160,048	750,888	(157,686)	3,753,249	594,390	120,958	-	473,432	A&G Ratio	No	0.000%	-	190
30	Vegetation MGMT Accrual	Vegetation MGMT Accrual	Non-Property	12,561,496	2,637,914	1,254,893	(263,528)	3,629,280	12,561,496	2,637,914	626,819	(131,632)	3,133,101	496,179	100,972	-	395,207	A&G Ratio	No	0.000%	-	190
31	Workers Compensation Reserve	Workers Compensation Reserve	Non-Property	38,465,569	8,077,769	3,842,710	(806,969)	11,113,511	38,465,569	8,077,769	1,919,432	(403,081)	9,594,121	1,519,390	309,196	-	1,210,194	A&G Ratio	Yes	9.953%	120,447	190
32	**Total FERC Account 190**			$ 1,479,932,131	$ 131,422,662	$ 147,845,220	$ (31,047,496)	$ 248,220,385	$ 1,479,932,131	$ 131,422,662	$ 73,848,613	$ (15,508,209)	$ 189,763,066	$ 58,457,319	$ 32,064,330	$ 16,902	$ 26,376,087				$ 1,704,536	
	FERC Account 282 (Note A)																					
33	Property Related ADIT, Excl. ARO - Fed	Property Related ADIT, Excl. ARO - Fed																				
34	Common	Common		$ (243,984,459)	$ (51,236,736)	-	-	$ (51,236,736)	$ (243,984,459)	$ (51,236,736)	-	-	$ (51,236,736)	$ -	-	-	$ -	Plant	No	0.000%	$ -	282
35	Common - Flow-Through	Common - Flow-Through		(28,296,416)	(5,942,247)	-	-	(5,942,247)	(28,296,416)	(5,942,247)	-	-	(5,942,247)	-	-	-	-	Plant	No	0.000%	-	282
36	Distribution - Electric	Distribution - Electric		(2,441,203,595)	(512,652,755)	-	-	(512,652,755)	(2,441,203,595)	(512,652,755)	-	-	(512,652,755)	-	-	-	-	Plant	No	0.000%	-	282
37	Distribution - Electric - Flow-Through	Distribution - Electric - Flow-Through		(2,150,099,318)	(451,520,857)	-	-	(451,520,857)	(2,150,099,318)	(451,520,857)	-	-	(451,520,857)	-	-	-	-	Plant	No	0.000%	-	282
38	Electric General	Electric General		(144,618,886)	(30,369,966)	-	-	(30,369,966)	(144,618,886)	(30,369,966)	-	-	(30,369,966)	-	-	-	-	Plant	No	0.000%	-	282
39	Electric General - Flow-Through	Electric General - Flow-Through		(673,898)	(141,519)	-	-	(141,519)	(673,898)	(141,519)	-	-	(141,519)	-	-	-	-	Plant	No	0.000%	-	282
40	Distribution - Gas	Distribution - Gas		(1,027,219,364)	(215,716,066)	-	-	(215,716,066)	(1,027,219,364)	(215,716,066)	-	-	(215,716,066)	-	-	-	-	Plant	No	0.000%	-	282
41	Distribution - Gas - Flow-Through	Distribution - Gas - Flow-Through		(1,113,403,485)	(233,814,732)	-	-	(233,814,732)	(1,113,403,485)	(233,814,732)	-	-	(233,814,732)	-	-	-	-	Plant	No	0.000%	-	282
42	Transmission	Transmission		(776,160,747)	(162,993,757)	-	-	(162,993,757)	(776,160,747)	(162,993,757)	-	-	(162,993,757)	-	-	-	-	100% Transmission	No	0.000%	-	282
43	Transmission - Flow-Through	Transmission - Flow-Through		(174,272,958)	(36,597,321)	-	-	(36,597,321)	(174,272,958)	(36,597,321)	-	-	(36,597,321)	-	-	-	-	100% Transmission	No	0.000%	-	282
44	Transmission - CIAC	Transmission - CIAC		9,158,727	1,923,333	-	-	1,923,333	9,158,727	1,923,333	-	-	1,923,333	-	-	-	-	Plant	No	0.000%	-	282
45	**Total Federal Account 282**			$ (8,090,774,398)	$ (1,699,062,624)	$ -	$ -	$ (1,699,062,624)	$ (8,090,774,398)	$ (1,699,062,624)	$ -	$ -	$ (1,699,062,624)	$ -	$ -	$ -	$ -					
46	Property Related ADIT, Excl. ARO - State	Property Related ADIT, Excl. ARO - State																				
47	Common	Common	Unprotected Property	692,248	-	69,156	(14,523)	54,633	692,248	-	34,543	(7,254)	27,289	27,344	27,344	-	-	Plant	No	0.000%	-	282
48	Common - Flow-Through	Common - Flow-Through	Unprotected Property	(261,101,565)	-	(26,084,046)	5,477,650	(20,606,397)	(261,101,565)	-	(13,028,968)	2,736,083	(10,292,885)	(10,313,512)	(10,313,512)	-	-	Plant	No	0.000%	-	282
49	Distribution - Electric	Distribution - Electric	Unprotected Property	(41,457,072)	-	(4,141,561)	869,728	(3,271,834)	(41,457,072)	-	(2,068,708)	434,429	(1,634,279)	(1,637,554)	447,953	-	(2,085,507)	Plant	No	0.000%	-	282
50	Distribution - Electric - Flow-Through	Distribution - Electric - Flow-Through	Unprotected Property	(4,145,291,072)	-	(414,114,578)	86,964,061	(327,150,517)	(4,145,291,072)	-	(206,850,025)	43,438,505	(163,411,519)	(163,738,997)	(163,738,997)	-	-	Plant	No	0.000%	-	282
51	Electric General	Electric General	Unprotected Property	(12,977,371)	-	(1,296,439)	272,252	(1,024,187)	(12,977,371)	-	(647,571)	135,990	(511,581)	(512,606)	(512,606)	-	-	Plant	No	0.000%	-	282
52	Electric General - Flow-Through	Electric General - Flow-Through	Unprotected Property	(120,619,192)	-	(12,049,857)	2,530,470	(9,519,387)	(120,619,192)	-	(6,018,898)	1,263,969	(4,754,929)	(4,764,458)	(4,764,458)	-	-	Plant	No	0.000%	-	282
53	Distribution - Gas	Distribution - Gas	Unprotected Property	(61,932,488)	-	(6,187,056)	1,299,282	(4,887,774)	(61,932,488)	-	(3,090,431)	648,991	(2,441,441)	(2,446,333)	(6,043)	-	(2,440,290)	Plant	No	0.000%	-	282
54	Distribution - Gas - Flow-Through	Distribution - Gas - Flow-Through	Unprotected Property	(1,935,682,893)	-	(193,374,721)	40,608,691	(152,766,030)	(1,935,682,893)	-	(96,590,576)	20,284,021	(76,306,555)	(76,459,474)	(76,459,474)	-	-	Plant	No	0.000%	-	282
55	Transmission	Transmission	Unprotected Property	(767,135,789)	-	(76,636,865)	16,093,742	(60,543,124)	(767,135,789)	-	(38,280,076)	8,038,816	(30,241,260)	(30,301,864)	43,353	-	(30,345,216)	100% Transmission	Yes	100.000%	(30,345,216)	282
56	Transmission - Flow-Through	Transmission - Flow-Through	Unprotected Property	(45,608,689)	-	(4,556,308)	956,825	(3,599,483)	(45,608,689)	-	(2,275,874)	477,933	(1,797,940)	(1,801,543)	(1,801,543)	-	(0)	100% Transmission	Yes	100.000%	(0)	282
57	Transmission - CIAC	Transmission - CIAC	Unprotected Property	11,774,190	-	1,176,242	(247,011)	929,231	11,774,190	-	587,532	(123,382)	464,150	465,081	465,081	-	0	Plant	No	0.000%	-	282
58	**Total Pennsylvania (net of Fed) Account 282**			$ (7,379,339,692)	$ -	$ (737,196,035)	$ 154,811,167	$ (582,384,868)	$ (7,379,339,692)	$ -	$ (368,229,051)	$ 77,328,101	$ (290,900,950)	$ (291,483,918)	$ (256,612,904)	$ -	$ (34,871,014)				$ (30,345,216)	
59	**Total FERC Account 282**			$ (15,470,114,091)	$ (1,699,062,624)	$ (737,196,035)	$ 154,811,167	$ (2,281,447,491)	$ (15,470,114,091)	$ (1,699,062,624)	$ (368,229,051)	$ 77,328,101	$ (1,989,963,574)	$ (291,483,918)	$ (256,612,904)	$ -	$ (34,871,014)				$ (30,345,216)	
	FERC Account 283 (Note A)																					
60	AEC Receivable	AEC Receivable	Non-Property	(7,543,761)	$ (1,584,190)	$ (753,622)	$ 158,261	$ (2,179,551)	$ (7,543,761)	$ (1,584,190)	$ (376,434)	$ 79,051	$ (1,881,572)	$ (297,979)	$ (297,979)	$ -	$ (0)	100% Distribution	No	0.000%	$ -	283
61	Amort-BK-Premiums on Reacqd Debt-9.5%	Amort-BK-Premiums on Reacqd Debt-9.5%	Non-Property	(933,029)	(195,936)	(93,210)	19,574	(269,572)	(933,029)	(195,936)	(46,558)	9,777	(232,717)	(36,855)	(8,145)	-	(28,710)	Plant	Yes	18.03%	(5,177)	283
62	Cloud Computing	Cloud Computing	Non-Property	(11,336,586)	(2,380,683)	(1,132,525)	237,830	(3,275,378)	(11,336,586)	(2,380,683)	(565,696)	118,796	(2,827,583)	(447,795)	(98,963)	-	(348,832)	Plant	Yes	18.03%	(62,899)	283
63	COVID-19 Regulatory Asset	COVID-19 Regulatory Asset	Non-Property	(33,588,716)	(7,053,630)	(3,355,513)	704,658	(9,704,485)	(33,588,716)	(7,053,630)	(1,676,077)	351,976	(8,377,731)	(1,326,754)	(1,326,754)	-	0	N/A	No	0.000%	-	283
64	DSP 2 - Regulatory Asset	DSP 2 - Regulatory Asset	Non-Property	(1,616,242)	(339,411)	(161,463)	33,907	(466,966)	(1,616,242)	(339,411)	(80,650)	16,937	(403,125)	(63,842)	(63,842)	-	0	100% Distribution	No	0.000%	-	283

Attachment 10
Pension Asset Discount Worksheet
PECO Energy Company

Line	Description		Amount	Source
1	13 Month Average Pension Asset (Note A)		33,000,000	(Attachment 4, line 28(i))
	Net ADIT Balance			
2	Prior Year ADIT Related to Transmission Pension Asset		(11,587,741)	(Attachment 4B "PENSION EXPENSE PROVISION" times S&W Allocator)
3	Current Year ADIT Related to Transmission Pension Asset		(12,090,005)	(Attachment 4C "PENSION EXPENSE PROVISION" times S&W Allocator)
4	Average ADIT Balance Related to Transmission Pension Asset		(11,838,873)	(Average of Lines 2 and 3)
5	Net Unamortized EDIT Balance	$	(707,851)	(Attachment 9 line 24 "Average")
6	Net Pension Asset	$	20,453,276	(Line 1 plus Line 4 plus Line 5)
7	100% of ATRR on Net Pension Asset		1,993,347	(Line 6 times Attachment H-7 page 3, line 34, col (3) times (1+Attachment H-7 page 4, line 18, col (5))
8	Times Pension Discount %		60%	
9	ATRR Discount on Net Pension Asset	$	1,196,008	(Line 7 times Line 8)

Note:
A: PECO’s transmission-related Pension Asset balance is capped at $33 million. Such limit may only be changed pursuant to a section 205 or 206 filing.

Attachment 11

Cost of Capital

PECO Energy Company

Line		
	Long Term Interest (117, lines 62 through 67), Excluding LVT Interest	
1	Interest on Long-Term Debt (427)	254,381,786
2	Amort. of Debt Disc. and Expense (428)	2,843,053
3	Amortization of Loss on Reacquired Debt (428.1)	74,346
4	(Less) Amort. of Premium on Debt-Credit (429)	-
5	(Less) Amortization of Gain on Reacquired Debt-Credit (429.1)	-
6	Interest on Debt to Assoc. Companies (430)	12,735,463
7	(Less) Short-term Interest (5-P3 Support Note G)	789,214
8	**Total Long Term Interest (Line 1 + Line 2 + Line 3 - Line 4 - Line 5 + Line 6 - Line 7)**	**$269,245,433**

13-Month Average Balance of Long-term Debt,

Line	**Long -term Debt (112, Lines 18 through 21)**	December Prior Year	January	February	March	April	May	June	July	August	September	October	November	December	13-Month Average
9	Bonds (221)	5,775,000,000	5,775,000,000	5,775,000,000	5,775,000,000	5,775,000,000	5,775,000,000	5,775,000,000	5,775,000,000	5,775,000,000	6,825,000,000	6,475,000,000	6,475,000,000	6,475,000,000	6,017,307,692
10	(Less) Reacquired Bonds (222)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Advances from Associated Companies (223)	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609
12	Other Long-Term Debt (224)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	**Total (Line 9 - Line 10 + Line 11 + Line 12)**	**$ 5,959,418,609**	**$ 5,959,418,609**	**$ 5,959,418,609**	**$ 5,959,418,609**	**$ 5,959,418,609**	**$ 5,959,418,609**	**$ 5,959,418,609**	**$ 5,959,418,609**	**$ 5,959,418,609**	**$ 7,009,418,609**	**$ 6,659,418,609**	**$ 6,659,418,609**	**$ 6,659,418,609**	**$ 6,201,726,301**

Line	**Proprietary Capital (112, line 2 through 15)**	December Prior Year	January	February	March	April	May	June	July	August	September	October	November	December	13-Month Average
14	Common stock issued (201)	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251
15	Preferred Stock (204) (112.3.c) (5-P3 Support Note B)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Capital Stock Subscribed (202, 205)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Stock Liability for Conversion (203, 206)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Premium on Capital Stock (207)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Other Paid-in Capital (208-211)	3,222,327,062	3,222,327,062	3,222,327,062	3,785,327,062	3,785,327,062	3,785,327,062	3,785,327,062	3,785,327,062	3,785,327,062	3,799,345,447	3,799,345,447	3,799,345,447	3,799,345,447	3,659,717,335
20	Installments Received on Capital Stock (212)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	(Less) Discount on Capital Stock (213)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	(Less) Capital Stock Expense (214)	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742
23	Retained Earning s(215, 215.1, 216)	5,633,316,707	5,764,030,051	5,842,625,554	5,775,621,300	5,833,241,887	5,883,728,451	5,786,461,761	5,931,790,675	6,009,071,047	5,910,766,535	5,947,974,279	6,032,892,489	5,947,073,864	5,869,122,662
24	Unappropriated Undistributed Subsidiary Earnings (216.1)	(3,466,341,167)	(3,470,223,391)	(3,474,098,704)	(3,477,968,444)	(3,485,733,468)	(3,493,457,555)	(3,489,519,634)	(3,497,259,497)	(3,504,994,393)	(3,501,049,219)	(3,508,793,469)	(3,516,532,550)	(3,512,588,425)	(3,492,196,916)
25	(Less) Reacquired Capital Stock (217)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26	Noncorporate Proprietorship (Non-major only) (218)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	Accumulated other Comprehensive Income (219)	3,527,297	2,174,479	2,174,479	1,784,385	431,199	431,199	2,061,662	708,475	708,475	2,699,783	1,346,597	1,346,597	3,163,054	1,735,206
28	Total Proprietary Capital (Line 14+ Line 15 + Line 16 + Line 17 + Line 18 + Line 19 + Line 20 - Line 21 - Line 22 + Line 23 + Line 24 - Line 25 + Line 26 + Line 27)	6,815,747,409	$6,941,225,710	$7,015,945,901	$7,507,681,813	$7,556,184,189	$7,598,946,666	$7,507,248,360	$7,643,484,224	$7,713,029,700	$7,634,680,056	$7,662,790,364	$7,739,969,492	$7,659,911,448	7,461,295,795
29	**Preferred Stock (line 15)**	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
30	**Common Stock (line 28 - line 29)**	**$ 6,815,747,409**	**$ 6,941,225,710**	**$ 7,015,945,901**	**$ 7,507,681,813**	**$ 7,556,184,189**	**$ 7,598,946,666**	**$ 7,507,248,360**	**$ 7,643,484,224**	**$ 7,713,029,700**	**$ 7,634,680,056**	**$ 7,662,790,364**	**$ 7,739,969,492**	**$ 7,659,911,448**	**$ 7,461,295,795**

Appendix 2B
2025 True Up Adjustment Calculation – MDTAC

ATTACHMENT H-7B
MDTAC FORMULA RATE TEMPLATE

CALCULATION OF MONTHLY AMORTIZED REGULATORY ASSET TO BE RECOVERED			
1	Annual Revenue Requirement on Regulatory Asset Amortization	Attachment 1 - Revenue Requirement Line 3	$2,772,275
2	True-up Adjustment with Interest	Attachment 2 - True-Up Line 24	$0
3	Net Annual Revenue Requirement on Regulatory Asset Amortization with True-up	Line 1 + line 2	$2,772,275
4	Net Monthly Revenue Requirement on Regulatory Asset Amortization with True-up	Line 3 / 12	$231,023

PECO Energy Company

Summary of Transmission SFAS 109 Regulatory Asset (Account 182.3) Amortization

For the 12 months ended 12/31/2025

1	SFAS 109 Reg Asset Amortization (Notes A and B)	$	2,772,275
2	Other Tax Adjustments (Note C)	$	-
3	**Adjusted Total**	$	2,772,275

Notes:

(A) All items are asssociated with ratemaking flow through requirements

(B) Additional detail is provided on page 2 of this exhibit

(C) Amortization of FAS 109 Regulatory Asset.

True-Up with Interest
PECO Energy Company

		Month (Note A)	FERC Monthly Interest Rate
1		January	0.0072
2		February	0.0068
3		March	0.0072
4		April	0.0070
5		May	0.0072
6		June	0.0070
7		July	0.0072
8		August	0.0072
9		September	0.0070
10		October	0.0072
11		November	0.0070
12		December	0.0072
13		January	0.0068
14		February	0.0062
15		March	0.0068
16		April	0.0062
17		May	0.0064
18	Average of lines 1-17 above		0.0069

Notes:

A The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19	Actual Revenue Requirement	
20	Revenue Received	
21	Net Under/(Over) Collection (Line 19 - Line 20)	-
22	17 Months	17
23	Interest (Line 18*Line 21*Line 22)	-
24	Total True-up	-

PECO Energy Company
Summary of Transmission SFAS 109 Regulatory Asset (Account 182.3)
December 31, 2024 through December 31, 2025

	12/31/2024	Activity	12/31/2025
TRANSMISSION ONLY			
Repair Allowance	5,911,329	(394,089)	5,517,240
Federal and State Flow Through	9,938,782	(662,585)	9,276,196
Excess Deferreds/pre-1981 Deferreds	12,364,224	(824,282)	11,539,943
Other	289,416	(57,883)	231,532
Total	28,503,751	(1,938,839)	26,564,912
COMMON (TO BE SPLIT TDG)			
Repair Allowance	-	-	-
Federal and State Flow Through	3,644,876	(303,740)	3,341,136
Excess Deferreds/pre-1981 Deferreds	2,145,881	(178,823)	1,967,057
Other	957,183	(191,437)	765,747
Total	6,747,940	(674,000)	6,073,940

Transmission Allocation %	9.59%	***(Attachment H-7A, page 4, line 11, column 5 * Common Allocation Factor in FERC Form 1 page 356)***	
Repair Allowance	-	-	-
Federal and State Flow Through	349,463	(29,122)	320,341
Excess Deferreds/pre-1981 Deferreds	205,742	(17,145)	188,597
Other	91,773	(18,355)	73,418
Total	646,977	(64,622)	582,356

ELECTRIC GENERAL (TO BE SPLIT TD)			
Repair Allowance	7,035	(3,518)	3,518
Federal and State Flow Through	361,754	(72,351)	289,403
Excess Deferreds/pre-1981 Deferreds	89,007	(17,801)	71,206
Other	1,477	(738)	738
Total	459,273	(94,408)	364,865

Transmission Allocation %	12.34%	***Source: Attachment H-7A, page 4, line 11, column 5***	
Repair Allowance	868	(434)	434
Federal and State Flow Through	44,633	(8,927)	35,706
Excess Deferreds/pre-1981 Deferreds	10,982	(2,196)	8,785
Other	182	(91)	91
Total	56,665	(11,648)	45,017

	Transmission Summary			
	Repair Allowance	5,912,197	(394,523)	5,517,674
	Federal and State Flow Through	10,332,877	(700,634)	9,632,243
	Excess Deferreds/pre-1981 Deferreds	12,580,948	(843,623)	11,737,325
	Other	381,370	(76,329)	305,042
	Total	**29,207,392**	**(2,015,108)**	**27,192,284**
Incl	SFAS 109 + Gross-up	40,181,918	(2,772,275)	37,409,643
	2010 Transmission Tax Adjustments b/f gross-up	-	-	-
	2010 Transmission Tax Adjustments + gross-up	-	-	-
	Total Transmission SFAS 109	40,181,918	(2,772,275)	37,409,643

Gross-up Factor	
Federal Income Tax Rate	21.000%
State Income Tax Rate	7.990%
Composite Rate = F+S(1-F)	27.312%
Gross-up Factor = 1/(1-CR)	137.574%

Appendix 3
Additional Workpapers Required by the Protocols

Protocol F.3

Supporting documentation and workpapers for Attachment H-7A, Attachment 3 Project True-Up will include for each new Schedule 12 tariffed project listed individually on letter-denominated Line 3 entries documentation of:
(1) the month in which project construction began and the date upon which the project (or first operationally in service portion of the project) was placed in service,
(2) the current budgeted project costs as listed on the PJM website, and
(3) the costs cleared to plant in service as of December 31 of the True-Up Year.

For the True-Up Year plus the preceding December, supporting documentation in electronic spreadsheet format will also include end-of-month gross plant balances for:
(1) each Schedule 12 project listed individually on letter-denominated Line 3 entries and
(2) the sum of the non-Schedule 12 projects included in the Attachment H-7A, Attachment 3, Line 3 Zonal entry.

In addition, PECO will provide a workpaper that lists the original in-service cost for each Schedule 12 tariffed project that is 100% allocated to PECO;

New Schedule 12 tarriffed projects listed individually:

Line No.	Project Name	RTO Project Number	Construction start date	Placed in Service date	Budgeted costs per PJM website	12/31/25 Plant in service
N/A	No new, individually listed Schedule 12 tariffed projects in FY 2025					

Protocol F.3

End-of-month gross plant balances for the 13-month period December 2024-December 2025:

Project Name	RTO Project Number or Zonal	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
Center Point 500 kV Substation Addition	b0269	34,383,728	34,383,844	34,383,844	34,383,844	34,383,844	34,383,844	34,383,844	34,383,844	34,383,844	34,383,844	34,383,844	34,383,844	34,383,844
Center Point 230 kV Substation Addition	b0269.10	17,191,864	17,191,922	17,191,922	17,191,922	17,191,922	17,191,922	17,191,922	17,191,922	17,191,922	17,191,922	17,191,922	17,191,922	17,191,922
Richmond-Waneeta 230 kV Line Re-conductor	b1591	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741
Richmond-Waneeta 230 kV Line Re-conductor	b1398.8	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247
Whitpain 500 kV Circuit Breaker Addition	b0269.6	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302
Elroy-Hosensack 500 kV Line Rating Increase	b0171.1	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731
Camden-Richmond 230 kV Line Rating Increase	b1590.1 and b1590.2 (cancelled b1398.6)	13,644,701	13,645,043	13,645,043	13,645,043	13,645,043	13,645,043	13,645,043	13,645,043	13,645,043	13,645,043	13,645,043	13,645,043	13,645,043
Chichester-Linwood 230 kV Line Upgrades	b1900	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043
Bryn Mawr-Plymouth 138 kV Line Rebuild	b0727	18,054,938	18,055,531	18,055,531	18,055,531	18,055,531	18,055,531	18,055,531	18,055,531	18,055,531	18,055,531	18,055,531	18,055,531	18,055,531
Emilie 230-138 kV Transformer Addition	b2140	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503
Chichester-Saville 138 kV Line Re-conductor	b1182	17,916,931	17,916,981	17,916,981	17,916,981	17,916,981	17,916,981	17,916,981	17,916,981	17,916,981	17,916,981	17,916,981	17,916,981	17,916,981
Waneeta 230-138 kV Transformer Addition	b1717	11,072,876	11,073,027	11,073,027	11,073,027	11,073,027	11,073,027	11,073,027	11,073,027	11,073,027	11,073,027	11,073,027	11,073,027	11,073,027
Chichester 230-138 kV Transformer Addition	b1178	8,328,561	8,328,612	8,328,612	8,328,612	8,328,612	8,328,612	8,328,612	8,328,612	8,328,612	8,328,612	8,328,612	8,328,612	8,328,612
Bradford-Planebrook 230 kV Line Upgrades	b0790	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754
North Wales-Hartman 230 kV Line Re-conductor	b0506	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232
North Wales-Whitpain 230 kV Line Re-conductor	b0505	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903
Bradford-Planebrook 230 kV Line Upgrades	b0789	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200
Planebrook 230 kV Capacitor Bank Addition	b0206	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396
Newlinville 230 kV Capacitor Bank Addition	b0207	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873
Chichester-Mickleton 230 kV Series Reactor Addition	b0209	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444
Chichester-Mickleton 230 kV Line Re-conductor	b0264	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241
Buckingham-Pleasant Valley 230 kV Line Re-conduct	b0357	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078
Elroy 500 kV Dynamic Reactive Device	b0287	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225
Heaton 230 kV Capacitor Bank Addition	b0208	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230
Peach Bottom 500-230 kV Transformer Rating Increas	b2694	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203
Peach Bottom 500 kV Substation Upgrades	b2766.2	993,854	993,854	993,854	993,854	993,854	993,854	993,854	993,854	993,854	993,854	993,854	993,854	993,854
	Zonal	2,014,289,388	2,025,518,173	2,026,451,396	2,033,622,105	2,047,489,810	2,060,047,905	2,064,869,699	2,068,898,079	2,074,485,357	2,073,485,126	2,068,849,380	2,075,326,732	2,127,830,339

Protocol F.3

Schedule 12 tarriffed projects that are 100% allocated to PECO:

Project Description	RTO Number	Original In-Service Cost	Notes
Upgrade two 230 kV breakers at Whitpain #235 and #325	b0005	-	A
Upgrade Plymouth Meeting 230 kV breakers #215	b0022	-	A
Add capacitors in north Philadelphia - Buckingham	b0043.1	1,232,268	
Add capacitors in north Philadelphia - Woodburne	b0043.2	1,736,497	
Add capacitors in north Philadelphia - North Wales	b0043.3	1,525,973	
Replace Richmond 69KV breaker #20 with 40,000 A	b0044	-	A
Jumper out Richmond 69KV breaker #40	b0045	-	A
Replace Richmond 69KV breaker #120 with 40,000 A	b0047	-	A
Add a new Roxborough 69kV breaker (#215)	b0059	42,984	
Circuit Breaker Upgrades at Whitpain - 230kV bus breakers #125 and #215	b0175	-	A
Replace Whitpain 230kV circuit breaker #165	b0180	-	A
Replace Whitpain 230kV circuit breaker #J105	b0181	-	A
Upgrade Plymouth Meeting 230kV circuit breaker #125	b0182	-	A
Install three 28.8MVAR capacitors at Planebrook 35kV substation	b0205	3,631,396	
Replace two wave traps and ammeter at Peach Bottom, and two wave traps and ammeter at Newlinville 230kV substations	b0266	238,283	
Upgrade North Wales breaker #105	b0269.7	-	A
Upgrade Waneeta 230 kV breaker '285'	b0269.8	-	A
Install 161MVAR capacitor at Warrington 230 kV substation	b0280.1	2,784,541	
Install 161MVAR capacitor at Bradford 230 kV substation	b0280.2	3,506,480	
Install 28.8MVAR capacitor at Warrington 34kV substation	b0280.3	745,859	
Install 18MVAR capacitor at Waverly 13.8kV substation	b0280.4	-	A
Tunnel - Grays Ferry 230kV - Replace terminal equipment 220-89 line	b0351	26,751	
Tunnel - Parrish 230kV - Replace terminal equipment 220-27 line	b0352	25,452	
Install 3% reactors on both lines from Eddystone - Llanerch	b0353.1	1,274,337	
Install identical second 230/138kV transformer in parallel with existing transformer at Plymouth Meeting	b0353.2	8,251,051	
Replace Whitpain 230 kV breaker 135	b0353.3	752,100	
Replace Whitpain 230 kV breaker 145	b0353.4	752,100	
Eddystone - Island Rd Upgrade line terminal equipment(CB # 235, three disconnect switches and two CTs) - new emergency rating of 1411 MVA, same impedance data	b0354	-	A
Install SPS at Chichester	b0413	-	A
Whitpain PRA 500/230kV Transformer	b0438	1,026,041	
Peach Bottom PRA 500/230kV Transformer	b0443	-	A
Replace station cable at Hartman on the Warrington - Hartman 230 kV circuit	b0508.1	23,428	
Jarrett - Heaton - Upgrade 230kV line terminal equipment (220-51 line	b0509	309,935	
Replace Plymouth Meeting 230 kV breaker '335	b0829.5	-	A
Install a 2nd 230/138 kV XFMR and 35 MVAR CAP at Heaton 138 kV bus	b0842	10,850,110	
Replace Heaton 138kV breaker '150'	b0842.1	241,114	
Install a 75 MVAR CAP at Llanerch 138 kV bus	b0843	5,870,803	
Replace station cable at Whitpain and Jarrett substations on the Jarrett - Whitpain 230 kV circuit 220-52	b0920	87,808	
Replace Breaker #115 at Printz 230 kV substation	b1015.1	24,621	
Replace Breaker #125 at Printz 230 kV substation	b1015.2	24,621	
Install 2 new 230 kV breakers at Planebrook (on the 220-02 line terminal and on the 230 kV side of the #9 transformer)	b1073	2,359,200	
Upgrade Richmond 230 kV breaker '525	b1156.1	36,862	
Replace Emilie 138 kV breaker '190	b1156.12	913,027	
Upgrade Richmond 230 kV breaker '415	b1156.2	-	A
Upgrade Richmond 230 kV breaker '475	b1156.3	2,908	
Upgrade Richmond 230 kV breaker '575	b1156.4	29,209	
Upgrade Richmond 230 kV breaker '185	b1156.5	582	
Upgrade Richmond 230 kV breaker '285	b1156.6	-	A
Upgrade Waneeta 230 kV breaker '85'	b1156.7	595,249	
Replace Waneeta 230 kV breaker '425'	b1156.8	1,482,474	
Replace Emilie 230 kV breaker '815	b1156.9	443,960	
Replace terminal equipment at Eddystone and Saville. Replace underground section of the line	b1179	3,239,637	
Replace terminal equipment at Chichester	b1180.1	255,514	
Replace terminal equipment at Chichester	b1180.2	255,514	
Install 230/138 kV transformer at Eddystone	b1181	3,064,183	
Replace 230/69 kV transformer #6 at Cromby. Add two 50 MVAR 230 kV banks at Cromby	b1183	10,821,904	
Add 138 kV breakers at Cromby, Perkiomen, and North Wales. Add a 35 MVAR capacitor at Perkiomen 138 kV	b1184	4,990,213	
Upgrade Eddystone 230 kV breaker #365	b1185	-	A
Upgrade Eddystone 230 kV breaker #785	b1186	372,437	
Reconductor the PECO portion of the Burlington - Croydon circuit, replace some towers, and replace aerial wire at Croydon.	b1197	1,550,007	
Replace terminal equipment including station cable, disconnects and relay at Conowingo 230 kV station	b1198	282,071	
Upgrade Printz 230 kV breaker '225'	b1338	252,355	
Upgrade Printz 230 kV breaker '315'	b1339	617,757	
Upgrade Printz 230 kV breaker '215'	b1340	448,523	
Reconductor the Crescentville - Foxchase 138 kV circuit	b1718	1,095,241	
Reconductor the Foxchase - Bluegrass 138 kV circuit	b1719	1,067,669	
Increase the effective rating of the Eddystone 230/138 kV transformer by replacing a circuit breaker at Eddystone	b1720	255,349	
Increase the rating of the Waneeta - Tuna 138 kV circuit by replacing two 138 kV CTs at Waneeta	b1721	16,371	
Increase the normal rating of the Cedarbrook - Whitemarsh 69 kV circuit by changing the CT ratio and replacing station cable at Whitemarsh 69 kV	b1722	16,550	
Install 39 MVAR capacitor at Cromby 138 kV bus	b1768	4,809,675	
Replace Waneeta 138 kV breaker '15' with 63 kA rated breaker	b2130	668,084	
Replace Waneeta 138 kV breaker '35' with 63 kA rated breaker	b2131	522,525	
Replace Waneeta 138 kV breaker '895' with 63 kA rated breaker	b2133	417,640	
Replace two sections of conductor inside Richmond substation	b2145	-	A
Install a second Eddystone 230/138 kV transformer	b2222	20,342,771	
Replace the Eddystone 138 kV #205 breaker with 63kA breaker	b2222.1	272,372	
Increase Rating of Eddystone #415 138kV Breaker	b2222.2	425,581	
50 MVAR reactor at Buckingham 230 kV	b2236	5,578,133	
Replace Whitpain 230 kV breaker '155' with 80kA breaker	b2527	509,794	
Replace Whitpain 230 kV breaker '525' with 80kA breaker	b2528	474,748	
Replace Whitpain 230 kV breaker '175' with 80kA breaker	b2529	463,898	
Replace terminal equipment inside Chichester substation on the 220-36 (Chichester – Eddystone) 230 kV line	b2549	306,063	
Replace terminal equipment inside Nottingham substation on the 220-05 (Nottingham – Daleville – Bradford) 230 kV line	b2550	12,913	
Replace terminal equipment inside Llanerch substation on the 130-45 (Eddystone to Llanerch) 138 kV line	b2551	249,700	
Replace the Peach Bottom 500 kV '#225' breaker with a 63kA breaker	b2572	772,840	

Reconductor the Emilie - Falls 138 kV line, and and replace station cable and relay	b2774	5,399,046	
Reconductor the Falls - U.S. Steel 138 kV line	b2775	95,316	
Replace the Waneeta 230kV "285" with 63kA breaker	b2850	-	**A**
Replace the Chichester 230kV "195" with 63kA breaker	b2852	-	**B**
Replace the North Philadelphia 230kV "CS 775" with 63kA breaker	b2854	2,123,320	
Replace the North Philadelphia 230kV "CS 885" with 63kA breaker	b2855	2,158,251	
Replace the Parrish 230kV "CS 715" with 63kA breaker	b2856	1,490,758	
Replace the Plymouth Meeting 230kV "215" with 63kA breaker	b2859	374,445	
Replace the Plymouth Meeting 230kV "235" with 63kA breaker	b2860	440,571	
Replace the Plymouth Meeting 230kV "325" with 63kA breaker	b2861	394,525	
Replace the Grays Ferry 230kV "705" with 63kA breaker	b2862	598,664	
Replace the Grays Ferry 230kV "985" with 63kA breaker	b2863	-	**A**
Replace the Grays Ferry 230kV "775" with 63kA breaker	b2864	629,876	
Replace the Chichester 230kV '215' breaker with 63kA breaker	b2926	1,720,636	
Replace the Plymouth Meeting 230kV '125' breaker with 63kA breaker	b2927	359,055	
Replace the Whitpain 230 kV breaker "125" with a 63 kA breaker.	b3120	824,382	
Upgrade the Richmond 69 kV breaker "140" with 40 kA breaker	b3146	514,727	
Linwood Substation 230 kV breaker replacement	b2985	2,152,989	
Croyden-Burlington 230kv Line Re-conductor	b3335	1,174,002	
Replace station conductor and metering inside Whitpain and Plymouth substations to increase the ratings of the 220-13/220-14 Whitpain-Plymouth 230 kV line facilities.	b3697	230,613	
Total		135,957,230	

Notes:

A: Work was completed and the cost included as part of another Schedule 12 tariffed project 100% allocated to PECO and as such, the cost for this project is not being presented separately.

B: No field work required based on engineering analysis performed

Protocol F.4

Provide supporting documentation for Attachment H-7B that will include workpapers showing that the income tax/(credit) for excess deferred income taxes is only related to the current year and reconciling input balances to the appropriate FERC Form No. 1 data

Income Tax Expense
PECO Energy Company

Line	Title of Account	FERC Form 1 Reference	Transmission[1]	FAS109 Amortization[2]	MDTAC[3]	AFUDC Equity[4]	Total Transmission (Columns A+B+C+D)	Distribution / Other[5]	FERC Form 1[6] (Columns E+F)
			(A)	(B)	(C)	(D)	(E)	(F)	(G)
1	Income Taxes - Federal (409.1	Pg. 114, Line 15	28,147,199	-	-	-	28,147,199	47,779,833	75,927,032
2	- Other (409.1)	Pg. 114, Line 16	-	-	-	-	-	28,201	28,201
3	Provision for Deferred Income Taxes (410.1	Pg. 114, Line 17	40,562,940	-	2,015,108	350,107	42,928,155	65,204,183	108,132,338
4	(Less) Provision for Deferred Income Taxes-Cr. (411.1	Pg. 114, Line 18	56,471,608	6,298,481	-	-	62,770,089	95,342,378	158,112,467
5	Investment Tax Credit Adj. - Net (411.4	Pg. 114, Line 19	(2,200)	-	-	-	(2,200)	(15,635)	(17,835)
6	**Total - Income Tax Expense / (Benefit)**		12,236,331	(6,298,481)	2,015,108	350,107	8,303,065	17,654,204	25,957,269

Notes:

[1]Represents the income tax accrual attributable to transmission related activity.

[2]Represents the current year amortization of excess deferred taxes attributable to the Tax Jobs & Cuts Act (TCJA) and 2022 Pennsylvania rate change.

[3]Represents the current year reversal / amortization of income tax regulatory assets / liabilities (i.e. Excess Deferred Taxes [Non-TCJA]), Repair Allowance and Federal and State Flow Through).

[4]Represents the current year origination and reversal of income tax regulatory asset / liabilities attributable to AFUDC Equity.

[5]Represents income tax accrual attributable to distribution and other related activity

[6]Represents total income tax accrual reflected on the FERC Form 1.

Protocol F.14

Include a workpaper with a breakdown of all Service Company costs allocated to and incurred by PECO and recognized in its Annual FERC Form No. 1, including costs recorded in Account 923. This breakdown will show the Service Company costs allocated to and incurred at PECO by FERC Account and expense item, and will be reconciled to both Exelon Business Services Company (BSC)'s Annual Form 60, Schedule XVII – Analysis of Billing – Associate Companies (Account 457), Line 31 (or the equivalent line number should that line number change) in addition to the inputs included in the annual transmission formula rate template

PECO Energy
2025 Exelon Service Company Allocated Costs to PECO

FERC Account	Description	Cost Type	For the 12 months ended December 31, 2025	
BALANCE SHEET				
107*	Construction work in progress	General and Administrative	376,345	E
107*	Construction work in progress	IT and Telecommunications	98,355,790	H
107*	Construction work in progress	Other Miscellaneous Expenses	65,621	K
107*	Construction work in progress	Security Services	758,483	F
107*	Construction work in progress	Supply Services	1,682,134	G
		HR Services	1,555,201	C
		Total	**102,793,573**	
108	Accumulated provision for depreciation of utility plant (Major only)	IT and Telecommunications	12,788	H
108	Accumulated provision for depreciation of utility plant (Major only)	Supply Services	208,278	G
		Total	**221,066**	
163	Stores expense undistributed (Major only)	Supply Services	2,564,933	G
184	Deferred Charges - Undistributed Charges	IT and Telecommunications	3,555	H
216	Unappropriated Retained Earnings	IT and Telecommunications	(90,766)	H
INCOME STATEMENT				
426.1*	Donations	Communication Services	3,439	B
426.1*	Donations	Financial Services	7,459	A
426.1*	Donations	General and Administrative	113,328	E
426.1*	Donations	HR Services	7,217	C
426.1*	Donations	IT and Telecommunications	1,454	H
426.1*	Donations	Legal Services	1,057	D
426.1*	Donations	Reg & Govt Affair Services	673,875	I
		Total	**807,830**	
426.3*	Penalties	Contracting Expenses	8,457	J
426.4*	Expenditures for certain civic, political and related activities	Communication Services	172	B
426.4*	Expenditures for certain civic, political and related activities	Financial Services	30,800	A
426.4*	Expenditures for certain civic, political and related activities	Reg & Govt Affair Services	310,601	I
		Total	**341,573**	
426.5*	Other deductions	General and Administrative	260,082	E
426.5*	Other deductions	HR Services	157	C
426.5*	Other deductions	IT and Telecommunications	11	H
426.5*	Other deductions	Supply Services	45	G
426.5*	Other deductions	Reg & Govt Affair Services	402	I
426.5*	Other deductions	Legal Services	174,141	D
426.5*	Other deductions	Financial Services	256,878	A
		Total	**691,716**	
557*	Other expenses	IT and Telecommunications	1,109,818	H
560	Operation supervision and engineering	General and Administrative	10,498,947	E
561.6	Transmission Service Studies	Supply Services	12,501	G
562	Station expenses (Major only)	Supply Services	706	G
563	Overhead line expense (Major only)	Supply Services	9	G
566	Miscellaneous transmission expenses (Major only)	General and Administrative	3,415,047	E
566	Miscellaneous transmission expenses (Major only)	IT and Telecommunications	9,002,797	H
566	Miscellaneous transmission expenses (Major only)	Security Services	175,974	F
566	Miscellaneous transmission expenses (Major only)	Supply Services	1,110	G
566	Miscellaneous transmission expenses (Major only)	Transmission Services	1,825	K
		Total	**12,596,753**	
569	Maintenance of structures (Major only)	Supply Services	5,614	G
569.1	Maintenance of computer hardware.	IT and Telecommunications	71,679	H
569.2	Maintenance of computer software.	IT and Telecommunications	71,679	H
569.3	Maintenance of communication equipment	IT and Telecommunications	71,679	H
569.3	Maintenance of communication equipment	Supply Services	0	G
		Total	**71,679**	
570	Maintenance of station equipment (Major only)	Supply Services	35,439	G
571	Maintenance of overhead lines (Major only)	Supply Services	12,410	G

572	Maintenance of underground lines (Major only)	Supply Services	2,645	G
573	Maintenance of miscellaneous transmission plant (Major only)	IT and Telecommunications	(2)	H
573	Maintenance of miscellaneous transmission plant (Major only)	Supply Services	24,239	G
		Total	**24,237**	
578.2	Maintenance of energy store equipment & structure	Supply Services	74	G
582*	Station expenses (Major only)	Supply Services	846	G
583*	Overhead line expenses (Major only)	IT and Telecommunications	27,444	H
583*	Overhead line expenses (Major only)	Supply Services	99,158	G
		Total	**126,602**	
584*	Underground line expenses (Major only)	IT and Telecommunications	13,722	H
584*	Underground line expenses (Major only)	Supply Services	28,027	G
		Total	**41,749**	
586*	Meter expenses	IT and Telecommunications	1,158,755	H
586*	Meter expenses	Supply Services	3,450	G
		Total	**1,162,205**	
587*	Customer installations expenses	Supply Services	62,107	G
588*	Miscellaneous distribution expenses	General and Administrative	986,541	E
588*	Miscellaneous distribution expenses	IT and Telecommunications	46,833,262	H
588*	Miscellaneous distribution expenses	Other Miscellaneous Expenses	64	K
588*	Miscellaneous distribution expenses	Supply Services	19,671	G
		Total	**47,839,538**	
591*	Maintenance of structures (Major only)	Other Miscellaneous Expenses	70,548	K
591*	Maintenance of structures (Major only)	Supply Services	703	G
		Total	**71,251**	
592*	Maintenance of station equipment (Major only)	Supply Services	78,356	G
593*	Maintenance of overhead lines (Major only)	IT and Telecommunications	233,272	H
593*	Maintenance of overhead lines (Major only)	Supply Services	453,006	G
		Total	**686,278**	
594*	Maintenance of underground lines (Major only)	Supply Services	198,254	G
595*	Maintenance of line transformers	Supply Services	6,980	G
596*	Maintenance of street lighting and signal systems	Supply Services	13,812	G
598*	Maintenance of miscellaneous distribution plant	General and Administrative	134,611	E
598*	Maintenance of miscellaneous distribution plant	IT and Telecommunications	1,723,593	H
598*	Maintenance of miscellaneous distribution plant	Supply Services	33,925	G
		Total	**1,892,128**	
843.2*	Maintenance of structures and improvements	Other Miscellaneous Expenses	18,866	K
878*	Meter and house regulator expenses	IT and Telecommunications	173,328	H
880*	Other expenses	IT and Telecommunications	10,065,883	H
894*	Maintenance of other equipment	IT and Telecommunications	188,263	H
903*	Customer records and collection expenses	General and Administrative	227,888	E
903*	Customer records and collection expenses	IT and Telecommunications	17,354,052	H
903*	Customer records and collection expenses	Supply Services	71	G
		Total	**17,582,011**	
905*	Miscellaneous customer accounts expenses (Major only)	IT and Telecommunications	1,991,189	H
905*	Miscellaneous customer accounts expenses (Major only)	Supply Services	73	G
		Total	**1,991,261**	
908*	Customer assistance expenses (Major only)	General and Administrative	2,785,585	E
908*	Customer assistance expenses (Major only)	IT and Telecommunications	1,330,580	H
		Total	**4,116,165**	
920	Administrative & General Salaries	Supply Services	(410)	G
923	Outside services employed	Communication Services	2,341,636	B
923	Outside services employed	Contracting Expenses	6,533,675	J
923	Outside services employed	Financial Services	26,344,526	A
923	Outside services employed	General and Administrative	18,288,999	E
923	Outside services employed	HR Services	9,541,063	C
923	Outside services employed	IT and Telecommunications	44,002,838	H
923	Outside services employed	Legal Services	10,042,140	D
923	Outside services employed	Other Miscellaneous Expenses	669,948	K
923	Outside services employed	Reg & Govt Affair Services	1,519,741	I
923	Outside services employed	Security Services	3,639,778	F
923	Outside services employed	Supply Services	1,853,966	G
		Total	**124,778,308**	
924	Property insurance	Financial Services	1,376,254	A
926	Employee pensions and benefits	Supply Services	30	G

930.1*	General advertising expenses	Communication Services	1,273,763	B
930.1*	General advertising expenses	Financial Services	681	A
930.1*	General advertising expenses	General and Administrative	141,629	E
930.1*	General advertising expenses	HR Services	885	C
930.1*	General advertising expenses	IT and Telecommunications	351	H
930.1*	General advertising expenses	Reg & Govt Affair Services	48,687	I
930.1*	General advertising expenses	Supply Services	365	G
		Total	**1,466,361**	
930.2	Misc general expenses	Supply Services	146	G
935	Maintenance of general plant	Supply Services	163	G
935.2	Maint of comp SW - Admin & G&A	IT and Telecommunications	3,911,411	H
		Financial Services (A)	**28,016,598**	**To 'F.14 Reconciliation to FF1'**
		Communication Services (B)	**3,619,009**	**To 'F.14 Reconciliation to FF1'**
		HR Services (C)	**11,104,523**	**To 'F.14 Reconciliation to FF1'**
		Legal Services (D)	**10,217,338**	**To 'F.14 Reconciliation to FF1'**
		General and Administrative (E)	**37,229,003**	**To 'F.14 Reconciliation to FF1'**
		Security Services (F)	**4,574,234**	**To 'F.14 Reconciliation to FF1'**
		Supply Services (G)	**7,402,837**	**To 'F.14 Reconciliation to FF1'**
		IT and Telecommunications (H)	**237,618,423**	**To 'F.14 Reconciliation to FF1'**
		Reg & Govt Affair Services (I)	**2,553,305**	**To 'F.14 Reconciliation to FF1'**
		Contracting Expenses (J)	**6,542,132**	**To 'F.14 Reconciliation to FF1'**
		Other Miscellaneous Expenses (K)	**826,872**	**To 'F.14 Reconciliation to FF1'**
		Total BSC Costs	**349,704,273**	**To 'F.14 Reconciliation to FF1'**

NOTE: The table above includes all costs charged to PECO by Exelon Business Services Company ("BSC") in 2024. Costs charged to PECO's balance sheet accounts by BSC are ultimately recorded to the appropriate income statement accounts in the periods in which those costs are realized.

***** Excluded from the formula

Protocol F.14

FERC Form 1 Page 429 - BSC Provided Costs Only from 'F.14 FF1 Page'

TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is $250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Non-power Goods or Services Provided by Affiliate				
	Financial Services (Direct)	Exelon BSC	923, 924	4,421,782	A
	Financial Services (Indirect)	Exelon BSC	Various	23,594,816	A
	Communication Services (Direct)	Exelon BSC	923, 930	517,852	B
	Communication Services (Indirect)	Exelon BSC	Various	3,101,157	B
	Human Resources Services (Direct)	Exelon BSC	Various	10,123,871	C
	Human Resources Services (Indirect)	Exelon BSC	Various	980,652	C
	Legal Governance Services (Direct)	Exelon BSC	923	2,145,990	D
	Legal Governance Services (Indirect)	Exelon BSC	Various	8,071,347	D
	Executive Services (Direct)	Exelon BSC	923, 930	136,724	E
	Executive Services (Indirect)	Exelon BSC	Various	10,335,219	E
	BSC Commercial Operation Group Services (Direct)	Exelon BSC	923	81,818	E
	Real Estate Services (Direct)	Exelon BSC	107, 588	62,119	K
	Real Estate Services (Indirect)	Exelon BSC	Various	762,928	K
	Security Services (Indirect)	Exelon BSC	Various	4,574,234	F
	BSC Exelon Utility (Direct)	Exelon BSC	Various	2,874,519	E
	BSC Exelon Utility (Indirect)	Exelon BSC	Various	23,800,724	E
	Supply Services (Direct)	Exelon BSC	Various	237,191	G
	Supply Services (Indirect)	Exelon BSC	Various	7,165,646	G
	IT Non Telecommunications Services (Direct)	Exelon BSC	Various	77,838,512	H
	IT Non Telecommunications Services (Indirect)	Exelon BSC	Various	159,779,911	H
	Regulatory and Government Affairs Services (Indirect)	Exelon BSC	Various	2,553,305	I
	BSC Other Services (Indirect)	Exelon BSC	426, 923	6,542,132	J
	Transmission Services (Direct)	Exelon BSC	566	1,825	K
				349,704,273	To FERC Form 60

	From FF1	From F.14 Attachment	Difference
Financial Services (A)	28,016,598	28,016,598	-
Communication Services (B)	3,619,009	3,619,009	(0)
HR Services (C)	11,104,523	11,104,523	-
Legal Services (D)	10,217,338	10,217,338	-
General and Administrative (E)	37,229,003	37,229,003	0
Security Services (F)	4,574,234	4,574,234	-
Supply Services (G)	7,402,837	7,402,837	0
IT and Telecommunications (H)	237,618,423	237,618,423	0
Reg & Govt Affair Services (I)	2,553,305	2,553,305	-
Contracting Expenses (J)	6,542,132	6,542,132	-
Other Miscellaneous Expenses (K)	826,872	826,872	-
	349,704,273	349,704,273	0

Exelon Business Services Company
FERC Form 60
Schedule XVII

Name of Respondent: Exelon Business Services Company, LLC	This Report Is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report 12/31/2025	Year/Period of Report: End of: 2025/ Q4

Schedule XVII - Analysis of Billing - Associate Companies (Account 457)

1. For Services Rendered to Associate Companies (Account 457), list all of the associate companies.

Line No.	Name of Associate Company (a)	Account 457.1 Direct Costs Charged (b)	Account 457.2 Indirect Costs Charged (c)	Account 457.3 Compensation for Use of Capital (d)	Total Amount Billed (e)	
1	Atlantic City Electric Co.	14,755,328	88,170,377	579,390	103,505,095	
2	Baltimore Gas and Electric Company	125,368,020	244,615,137	2,101,161	372,084,318	
3	Commonwealth Edison Company	195,129,048	478,062,702	4,345,425	677,537,175	
4	Delmarva Power & Light Co.	20,388,059	109,357,969	713,185	130,459,213	
5	Exelon Corporation	86,119	8,758,126	202,438	9,046,683	
6	Exelon Enterprises Company,LLC	4,780	0	0	4,780	
7	Exelon Transmission Company, LLC	205,943			205,943	
8	PECO Energy Company	98,225,369	249,488,269	1,990,635	349,704,273	To FF1
9	PEPCO Holdings Inc.	137,065	6,733,977	155,900	7,026,942	
10	PHI Service Company.	10,612,424	30,750,841	325,761	41,689,026	
11	Potomac Electric Power Co.	27,848,713	172,225,952	1,220,442	201,295,107	
12					0	
40	Total	492,760,868	1,388,163,350	11,634,337	1,892,558,555	

FERC FORM No. 60 (REVISED 12-07)

Protocol F.14

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is $250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Good or Service (a)	Name of Associated/Affiliated Company (b)	Account(s) Charged or Credited (c)	Amount Charged or Credited (d)
1	**Non-power Goods or Services Provided by Affiliated**			
2	Financial Services (Direct)	Exelon BSC	923, 924	4,421,782
3	Financial Services (Indirect)	Exelon BSC	426, 923, 924, 930	23,594,816
4	Communication Services (Direct)	Exelon BSC	923, 930	517,852
5	Communication Services (Indirect)	Exelon BSC	426, 923, 930	3,101,157
6	Human Resources Services (Direct)	Exelon BSC	426, 923, 930	10,123,871
7	Human Resources Services (Indirect)	Exelon BSC	107, 426, 923, 903	980,652
8	Legal Governance Services (Direct)	Exelon BSC	923	2,145,990
9	Legal Governance Services (Indirect)	Exelon BSC	426, 923	8,071,347
10	Executive Services (Direct)	Exelon BSC	923, 930	136,724
11	Executive Services (Indirect)	Exelon BSC	426, 923, 930	10,335,219
12	BSC Commercial Operation Group Services (Indirect)	Exelon BSC	923	81,818
13	Real Estate Services (Direct)	Exelon BSC	107, 588	62,119
14	Real Estate Services (Indirect)	Exelon BSC	Various	762,928
15	Security Services (Indirect)	Exelon BSC	Various	4,574,234
16	BSC Exelon Utility (Direct)	Exelon BSC	566, 598, 908, 923	2,874,519
17	BSC Exelon Utility (Indirect)	Exelon BSC	Various	23,800,724
18	Supply Services (Direct)	Exelon BSC	Various	237,191
19	Supply Services (Indirect)	Exelon BSC	Various	7,165,646
20	IT Non Telecommunications Services (Direct)	Exelon BSC	Various	77,838,512
21	IT Non Telecommunications Services (Indirect)	Exelon BSC	Various	159,779,911
22	Regulatory and Government Affairs Services (Indirect)	Exelon BSC	426, 923, 930	2,553,305
23	BSC Other Services (Indirect)	Exelon BSC	426, 923	6,542,132
24	Transmission Services (Direct)	Exelon BSC	566	1,825
25	Information Technology	BGE	588, 921	12,687
26	Information Technology	ComEd	588, 921	94,491
27	Information Technology	PHISCO	107, 588	67,826
28	Kennett Square Maintenance	PHISCO	921	29,785
29	Field Operations	BGE	583	8,205
30	Legal Department Services	ComEd	921	43,802
31	Other Services	BGE	930	695
32	Materials	ACE	108, 107, 594	99
33	Materials	DPL	154, 586, 107, 108	49,889
34	Materials	ComEd	154	22,113
35	Materials	Pepco	154	4,555
36	Materials	BGE	154	323,509
37	Mutual Assistance	ComEd	593	11,410,403
38	Transmission System Operations	ComEd	560, 566	81,986
19				
20	**Non-power Goods or Services Provided for Affiliated**			
21	Real Estate Services	Exelon BSC	454, 493	11,806,601
22	Information Technology	ACE	456	1,850
23	Information Technology	BGE	456	4,339
24	Materials	ComEd	154, 570	98,125

25	Information Technology	ComEd	456, 495	21,631
26	Information Technology	DPL	456	1,796
27	Information Technology	Pepco	456	3,081
28	Information Technology	Exelon BSC	442, 454	111,659
29	Human Resources Services	PHISCO	495	51,242
30	Human Resources Services	BGE	495	53,822
31	Materials	BGE	154, 921	264,600
32	Accounting Services	BGE	456, 495	58,938
42				

Protocol F.15

Include a workpaper that lists the original in-service cost for each new Schedule 12 tariffed project that is 100% allocated to PECO

New Schedule 12 tarriffed projects that are 100% allocated to PECO:

Project Description	RTO Number	Original In-Service Cost	In-Service Year
No new Schedule 12 tariffed projects 100% allocated to PECO in FY 2025.	N/A	N/A	2025

Protocol F.16

Include a workpaper that identifies and describes the amount of book depreciation expense associated with AFUDC Equity and its impact on income tax expense. The work paper will be taken directly from PECO's tax accounting records, namely the widely-used PowerTax tax depreciation and deferred tax software

AFUDC Equity
PECO Energy Company

Line	Line of Business	2025 AFUDC Equity Originations[1] (A)	2025 AFUDC Equity Reversals[1] (B)	Total AFUDC Equity Activity (Columns A+B) (C)	Transmission Allocation (D)	Transmission Allocation (Originations) (Columns A * D) (E)	Transmission Allocation (Reversals) (Columns B * D) (F)
1	Common	-	-	-	9.59%	-	-
2	Distribution	(31,091,498)	6,600,694	(24,490,804)	0.00%	-	-
3	Electric General	-	-	-	12.34%	-	-
4	Gas	(11,731,011)	1,260,217	(10,470,794)	0.00%	-	-
5	Transmission	(2,483,960)	1,281,875	(1,202,085)	100%	(2,483,960)	1,281,875
6	**Total**	(45,306,469)	9,142,786	(36,163,683)		(2,483,960)	1,281,875
7	Marginal Tax Rate					27.31%	27.31%
8	**Income Tax Expense / (Benefit)**					(678,422)	350,107

Notes:

[1]Represents 2025 AFUDC Equity Originations and Reversals (pre-tax) by Line of Business.

Protocol F.18

Include a workpaper that exhibits the 13-month average balances with regard to the references to page 227 of the FERC Form No. 1 in column g (Materials and Supplies) to Attachment 4 of the Formula Rate Template, for (i) line 8, (ii) the transmission amount used from line 5 and (iii) line 16. In addition, this workpaper shall provide the calculation as described in Note L of Attachment 4 showing the 50% discount and cap for line 5 and the labor ratio multiplied by line 16 for each month.

PECO M&S
As of 12/31/2025

Line #	Description		Transmission M&S Total	Note A Capital Split	Capital Split with 50% recovery up to $9M (Note L)	Note A O&M Split	Transmission M&S 13 Month Average to Attachment 4
1	December	2024	27,333,464	17,649,019	8,824,509	9,684,445	18,508,955
2	January	2025	27,210,801	18,596,763	9,000,000	8,614,038	17,614,038
3	February	2025	25,792,493	17,627,444	8,813,722	8,165,048	16,978,771
4	March	2025	26,650,834	18,214,063	9,000,000	8,436,771	17,436,771
5	April	2025	26,271,250	17,954,643	8,977,321	8,316,607	17,293,928
6	May	2025	27,276,518	18,641,677	9,000,000	8,634,842	17,634,842
7	June	2025	28,917,910	19,763,458	9,000,000	9,154,452	18,154,452
8	July	2025	28,752,037	19,650,095	9,000,000	9,101,942	18,101,942
9	August	2025	29,310,512	20,031,775	9,000,000	9,278,737	18,278,737
10	September	2025	28,419,249	19,422,657	9,000,000	8,996,592	17,996,592
11	October	2025	28,723,170	19,630,366	9,000,000	9,092,804	18,092,804
12	November	2025	28,649,197	19,579,811	9,000,000	9,069,386	18,069,386
13	December	2025	28,861,141	19,724,660	9,000,000	9,136,481	18,136,481
Total				F.18 FF1 Page tab, line 5; see notes of FF1		F.18 FF1 Page tab; line 8 of FF1	**17,869,054**

Note L From Attachment 4: TLF shall be equal to 50 percent of the lesser of (a) the transmission portion of FERC Form 1, page 227, line 5, column c per FERC Form No. 1) and (b) $9 million. The TLF recovery percentage and cap will be subject to modification only through Commission authorization under section 205 or section 206 of the Federal Power Act.

Note A Variance from the December 2024 balances filed in the 2024 FERC Form 1 are due to revisions made in 2025. These revisions were disclosed in PAIEUG 1-2 and the impact of the the revisions were captured in the response to PAIEUG PC-1 in the 2025 Annual Update. The impact has been incorporated in the 2026 Annual Update with interest.

Protocol F.18

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)	1,527,460	1,693,072	Gas
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	63,746,443	68,610,098	Electric & Gas
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)	Note A	From F.18 Summary	
8	Transmission Plant (Estimated)	11,388,975	9,136,481	Electric
9	Distribution Plant (Estimated)	4,343,967	4,655,488	Electric & Gas
10	Regional Transmission and Market Operation Plant (Estimated)			
10.1	Energy Storage Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)			
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	79,479,385	82,402,067	
13	Merchandise (Account 155)			
14	Other Materials and Supplies (Account 156)			
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)			
17				
18				

FOOTNOTE DATA

(a) Concept: PlantMaterialsAndOperatingSuppliesConstruction

Assigned to Construction 2024:

Distribution	$	42,641,917	
Transmission		20,755,369	Note A
Gas		349,157	
Total	$	63,746,443	

(b) Concept: PlantMaterialsAndOperatingSuppliesConstruction

Assigned to Construction 2025:

Distribution	$	47,892,246	
Transmission		19,724,660	From F.18 Summary
Gas		993,192	
Total	$	68,610,098	

Protocol F.6

Identify any changes in the formula references (page and line numbers) to the FERC Form No. 1

Item	Description	Tab/Attachment	Cell Reference	Existing FERC Form 1 Reference	Updated FERC Form 1 Reference
1	Production Plant	Attachment H-7	C46	205.46.g	204-207.46.g
2	Distribution Plant	Attachment H-7	C48	207.75.g	204-207.75.g
3	Misc. Trans. Exp. (Acct 566)	Attachment H-7	C122	321.97.b	320-323.97.b
4	Production Labor	Attachment H-7	C193	354.20.b	354-355.20.b
5	Transmission Labor	Attachment H-7	C195	354.21.b	354-355.21.b
6	Distribution Labor	Attachment H-7	C197	354.23.b	354-355.23.b
7	Customer Accounts, Customer Service and Information and Sales Labor	Attachment H-7	C199	354.24,25,26.b	354-355.24,25,26.b
8	Preferred Stock	Attachment H-7	B208	112.3.c	112-113.3.c
9	Outside Services Employed	Attachment H-7	B233-K233 (Note)	323.184.b	320-323.184.b
10	EPRI Dues	Attachment H-7	B233-K233 (Note)	353.f	352-353.f
11	Non-Safety-Related Advertising	Attachment H-7	B233-K233 (Note)	323.191.b	320-323.191.b
12	Chamber of Commerce and Civic Organization Expenses	Attachment H-7	B233-K233 (Note)	323.192.b	320-323.192.b
13	Regulatory Commission Expenses	Attachment H-7	B233-K233 (Note)	351.h.	350-351.h.
14	Amortized Investment Tax Credit	Attachment H-7	B235-K235 (Note)	266.8.f	266-267.8.f
15	Transmission Plant	4- Rate Base	C10	207.58.g, 207.57.g.	204-207.58.g, 204-207.57.g.
16	General Plant	4- Rate Base	D10	207.99.g, 207.98.g	204-207.99.g, 204-207.98.g
17	Prepayments	4- Rate Base	I10	111.57.c	110-111.57.c
18	Accumulated Deferred Investment Credit	4- Rate Base	I30	266.8.b, 266.17.b, 267.8.h & 267.17.h	266-267.8.b, 266-267.17.b, 266-267.8.h & 266-267.17.h
19	ADIT - 282	4B - ADIT BOY	B113	p275.2.b	p274-275.2.b
20	ADIT - 283	4B - ADIT BOY	B174	p276.9.b	p276-277.9.b
21	ADIT - 282	4C - ADIT EOY	B108	p275.2.k	p274-275.2.k
22	ADIT - 283	4C - ADIT EOY	B168	p277.9.k	p276-277.9.k
23	Transmission O&M Expenses	5-P3 Support	C9	321.112.b	320-323.112.b
24	Misc. Trans. Exp. (Acct 566)	5-P3 Support	D9	321.97.b	320-323.97.b
25	Acct 565	5-P3 Support	E9	321.96.b	320-323.96.b
26	Accts 561.4 and 561.8	5-P3 Support	F9	321.88.b & 92.b	320-323.88.b & 92.b
27	Amortized Investment Tax Credit	5-P3 Support	K15	266.8.f & 266.17.f	266-267.8.f & 266-267.17.f
28	Long Term Interest	5-P3 Support	D29	117 sum of 62.c through 67.c	114-117 sum of 62.c through 67.c
29	Preferred Dividends	5-P3 Support	D31	118.29c	118-119.29c
30	Debt	5-P3 Support	B48 (Note)	page 112 lines 18.c & d to 21.c & d	page 112-113 lines 18.c & d to 21.c & d
31	Preferred Stock	5-P3 Support	B49 (Note)	page 112 line 3.c & d	page 112-113 line 3.c & d
32	Equity	5-P3 Support	B50 (Note)	page 112 lines 3.c & d, 12.c & d, and 16.c & d	page 112-113 lines 3.c & d, 12.c & d, and 16.c & d
33	Subsidiary Earnings	5-P3 Support	B53 (Note)	112.12.c	112-113.12.c
34	A&G	5B - A&G	E7	323.181.b to 323.196.b	320-323.181.b to 320-323.196.b
35	TOTI	5C - Other Taxes	E4-E5	Page 263 Col (I)	Page 262-263 Col (L)
36	TOTI	5C - Other Taxes	B40	115.14.g	p114-117.14.g
37	Electric Labor	7 - PBOP	B19	354.28.b	354-355.28.b
38	Gas Labor	7 - PBOP	B22	355.62.b	354-355.62.b
39	Electric Plant Common Plant	8 - Depreciation Rates	C142	pages 207 and 356	pages 204-207 and 356
40	Long Term Interest	11 - Cost of Capital	B5	117, lines 62 through 67	114-117 lines 62 through 67
41	Long-Term Debt	11 - Cost of Capital	B17	112, lines 18 through 21	112-113, lines 18 through 21
42	Proprietary Capital	11 - Cost of Capital	B27	112, lines 2 through 15	112-113, lines 2 through 15
43	Preferred Stock	11 - Cost of Capital	B29	112.3.c	112-113.3.c
44	Amortized Investment Tax Credit	2-Incentive ROE	B14	266.8f	266-267.8f

Attachment 6I – MISO Formula Rate Update Filing

Per June 2026 Rate Formula Template Attachment GG Indianapolis Power & Light Co. (D/B/A AES Indiana) communicated from MISO to PJM per MISO Schedule 26 C tariff.

Attachment 6J – NextEra Formula Rate Update Filing

Attachment H
Formula Rate - Non-Levelized

NextEra Energy Transmission MidAtlantic, Inc.

Rate Formula Template
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/2025

NextEra Energy Transmission MidAtlantic, Inc.

Line No.	(1)	(2)	(3)	(4)		(5) Allocated Amount
1	GROSS REVENUE REQUIREMENT	(page 3, line 47)				$ 22,173,869
	REVENUE CREDITS	(Note O)	Total	Allocator		
2	Account No. 454	(page 4, line 29)	-	TP	1.00	-
3	Account No. 456.1	(page 4, line 33)	450,175	TP	1.00	450,175
4	Account No. 457.1 Scheduling	Attachment 5, line 39, col e	-	TP	1.00	-
5	Revenues from Grandfathered Interzonal Transactions	(Note N)	-	TP	1.00	-
6	Revenues from service provided by the ISO at a discount		-	TP	1.00	-
7	TOTAL REVENUE CREDITS	(Sum of Lines 2 through 6)	450,175			450,175
8	NET REVENUE REQUIREMENT	(line 1 minus line 7)				$ 21,723,694
9	True-up Adjustment with Interest	Attachment 3, line 4, Col. J		DA	1.00000	-
10	NET REVENUE REQUIREMENT	(line 8 plus line 9)				$ 21,723,694

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
NextEra Energy Transmission MidAtlantic, Inc.

For the 12 months ended 12/31/2025

Line No.	(1)	(2) Source	(3) Company Total	(4) Allocator		(5) Transmission (Col 3 times Col 4)
	RATE BASE:					
	GROSS PLANT IN SERVICE (Notes U and R)					
1	Production	205.46.g for end of year, records for other months	-	NA		-
2	Transmission	Attachment 4, Line 14, Col. (b)	76,126,401	TP	1.00	76,126,401
3	Distribution	207.75.g for end of year, records for other months	-	NA	-	-
4	General & Intangible	Attachment 4, Line 14, Col. (c)	534	W/S	1.00	534
5	Common	356.1 for end of year, records for other months	-	CE	1.00	-
6	TOTAL GROSS PLANT	(Sum of Lines 1 through 5)	76,126,935	GP=	1.00	76,126,935
7	ACCUMULATED DEPRECIATION (Notes U and R)					
8	Production	219.20-24.c for end of year, records for other months	-	NA		-
9	Transmission	Attachment 4, Line 14, Col. (h)	3,187,842	TP	1.00	3,187,842
10	Distribution	219.26.c for end of year, records for other months	-	NA	-	-
11	General & Intangible	Attachment 4, Line 14, Col. (i)	398	W/S	1.00	398
12	Common	356.1 for end of year, records for other months	-	CE	1.00	-
13	TOTAL ACCUM. DEPRECIATION	(Sum of Lines 8 through 12)	3,188,240			3,188,240
14	NET PLANT IN SERVICE					
15	Production	(line 1minus line 8)	-			-
16	Transmission	(Line 2 minus line 9)	72,938,559			72,938,559
17	Distribution	(line 3 minus line 10)	-			-
18	General & Intangible	(Line 4 minus line 11)	136			136
19	Common	(line 5 minus line 12)	-			-
20	TOTAL NET PLANT	(Sum of Lines 15 through 19)	72,938,695	NP=	1.00	72,938,695
21	ADJUSTMENTS TO RATE BASE (Note R)					
22	Account No. 281 (enter negative)	Attach 4, Line 28, Col. (d)/Attach 4a, Line 54, Col. H (Notes B and X)	-	NA	-	-
23	Account No. 282 (enter negative)	Attach 4, Line 28, Col. (e)/Attach 4a, Line 81, Col. H (Notes B and X)	(2,703,063)	NP	1.00000	(2,703,063)
24	Account No. 283 (enter negative)	Attach 4, Line 28, Col. (f)/Attach 4a, Line 108, Col. H (Notes B and X)	(1,137)	NP	1.00000	(1,137)
25	Account No. 190	Attach 4, Line 28, Col. (g)/Attach 4a, Line 27, Col. H (Notes B and X)	523,926	NP	1.00000	523,926
26	Account No. 255 (enter negative)	Attachment 4, Line 28, Col. (h) (Notes B and X)	-	NP	1.00000	-
26a	Unfunded Reserves (enter negative)	Attachment 4, Line 31, Col. (h) (Note Y)	-	DA	1.00000	-
27	CWIP	Attachment 4, Line 14, Col. (d)	29,212,486	DA	1.00000	29,212,486
28	Unamortized Regulatory Asset	Attachment 4, Line 28, Col. (b) (Note T)	-	DA	1.00000	-
29	Unamortized Abandoned Plant	Attachment 4, Line 28, Col. (c) (Note S)	-	DA	1.00000	-
30	TOTAL ADJUSTMENTS	(Sum of Lines 22 through 29)	27,032,213			27,032,213
31	LAND HELD FOR FUTURE USE	Attachment 4, Line 14, Col. (e) (Note C)	-	TP	1.00	-
32	WORKING CAPITAL	(Note D)				
33	CWC	1/8*(Page 3, Line 14 minus Page 3, Line 11)	972,595			972,595
34	Materials & Supplies	Attachment 4, Line 14, Col. (f) (Note C)	-	TP	1.00	-
35	Prepayments (Account 165)	Attachment 4, Line 14, Col. (g)	-	GP	1.00	-
36	TOTAL WORKING CAPITAL	(Sum of Lines 33 through 35)	972,595			972,595
37	RATE BASE	(Sum of Lines 20, 30, 31 & 36)	100,943,502			100,943,502

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
NextEra Energy Transmission MidAtlantic, Inc.

For the 12 months ended 12/31/2025

Line No.	(1)	(2) Source	(3) Company Total	Allocator	(4)	(5) Transmission (Col 3 times Col 4)
	O&M					
1	Transmission	321.112.b Attach. 5, Line 13, Col. (a)	3,095,319	TP	1.00	3,095,319
2	Less Account 566 (Misc Trans Expense)	321.97.b Attach. 5, Line 13, Col. (b)	-	TP	1.00	-
3	Less Account 565	321.96.b Attach. 5, Line 13, Col. (c)	-	TP	1.00	-
4	A&G	323.197.b Attach. 5, Line 13, Col. (d)	4,685,440	W/S	1.00	4,685,440
5	Less FERC Annual Fees	Attach. 5, Line 13, Col. (e)	-	W/S	1.00	-
6	Less EPRI & Reg. Comm. Exp. & Non-safety Ad.	(Note E) Attach. 5, Line 13, Col. (f)	-	W/S	1.00	-
6a	Less PBOP Expense in Year	Attachment 7, Line 8, Col. (g)	-	W/S	1.00	-
7	Plus Transmission Related Reg. Comm. Exp.	(Note E) Attach. 5, Line 13, Col. (g)	-	TP	1.00	-
7a	Plus PBOP Expense Allowed Amount	Attachment 7, Line 6, Col. (g)	-	W/S	1.00	-
8	Common	356.1	-	CE	1.00	-
9	Transmission Lease Payments	Attach. 5, Line 13, Col (h)	-	DA	1.0000	-
10	Account 566					
11	Amortization of Regulatory Asset	(Note T) Attach. 5, Line 13, Col. (i)	-	DA	1.0000	-
12	Miscellaneous Transmission Expense (less amortization of regulatory asset)	Attach. 5, Line 13, Col .(j)	-	TP	1.0000	-
13	Total Account 566	(Line 11 plus Line 12) Ties to 321.97.b	-			
14	TOTAL O&M	(Sum of Lines 1, 4, 7, 7a, 8, 9, 13 less Lines 2, 3, 5, 6, 6a)	7,780,759			7,780,759
15	DEPRECIATION EXPENSE (Note U)					
16	Transmission	336.7.b, d &e Attach. 5, Line 13, Col. (k)	1,925,622	TP	1	1,925,622
17	General & Intangible	336.10.b, d &e, 336.1.b, d &e Attach. 5, Line 26, Col. (a)	118	W/S	1	118
18	Common	336.11.b, d &e	-	CE	1	-
19	Amortization of Abandoned Plant	(Note S) Attach. 5, Line 26, Col. (b)	-	DA	1.0000	-
20	TOTAL DEPRECIATION	(Sum of Lines 16 through 19)	1,925,740			1,925,740
21	TAXES OTHER THAN INCOME TAXES	(Note F)				
22	LABOR RELATED					
23	Payroll	263.i Attach. 5, Line 26, Col. (c)	-	W/S	1	-
24	Highway and vehicle	263.i Attach. 5, Line 26, Col. (d)	-	W/S	1	-
25	PLANT RELATED					
26	Property	263.i Attach. 5, Line 26, Co.l (e)	1,074,395	GP	1	1,074,395
27	Gross Receipts	263.i Attach. 5, Line 26, Col. (f)	-	NA	-	-
28	Other	263.i Attach. 5, Line 26, Col. (g)	-	GP	1	-
29	Payments in lieu of taxes	263.i Attach. 5, Line 26, Col. (h)	-	GP	1	-
30	TOTAL OTHER TAXES	(Sum of Lines 23 through 29)	1,074,395			1,074,395
31	INCOME TAXES	(Note G)				
32	T=1 - {[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)}	WCLTD = Page 4, Line 20	0.2487100			
33	CIT=(T/1-T) * (1-(WCLTD/R)) =	R = Page 4, Line 23	0.2344368			
34	FIT & SIT & P	(Note G)				
35						
36	1 / (1 - T) = (T from line 32)		1.33			
37	Amortized Investment Tax Credit	266.8f (enter negative) Attach. 5, Line 26, Col. (i)	-			
38	Excess Deferred Income Taxes	(enter negative) Attach. 5, Line 26, Col. (j)	-			
39	Tax Effect of Permanent Differences	Attach. 5, Line 26, Col. (k) (Note W)	16,993			
40	Income Tax Calculation	(Line 33 times Line 46)	2,159,389	NA		2,159,389
41	ITC adjustment	(Line 36 times Line 37)	-	NP	1.00	-
42	Excess Deferred Income Tax Adjustment	(Line 36 times Line 38)	-	NP	1.00	-
43	Permanent Differences Tax Adjustment	(Line 36 times Line 39)	22,619	NP	1.00	22,619
44	Total Income Taxes	(Sum of Lines 40 through 43)	2,182,008			2,182,008
45	RETURN					
46	Rate Base times Return	(Page 2, Line 37 times Page 4, Line 23)	9,210,966	NA		9,210,966
47	REV. REQUIREMENT	(Sum of Lines 14, 20, 30, 44 & 46)	22,173,869			22,173,869

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
NextEra Energy Transmission MidAtlantic, Inc.

For the 12 months ended 12/31/2025

SUPPORTING CALCULATIONS AND NOTES

Line No.	(1)	(2)	(3)		(4)		(5)		
	TRANSMISSION PLANT INCLUDED IN ISO RATES								
1	Total Transmission plant	(Page 2, Line 2, Column 3)					76,126,401		
2	Less Transmission plant excluded from ISO rates	(Note H)					-		
3	Less Transmission plant included in OATT Ancillary Services	(Note I)					-		
4	Transmission plant included in ISO rates	(Line 1 minus Lines 2 & 3)					76,126,401		
5	Percentage of Transmission plant included in ISO Rates	(Line 4 divided by Line 1)				TP=	1.0000		
6	WAGES & SALARY ALLOCATOR (W&S)								
		Form 1 Reference	$	TP	Allocation				
7	Production	354.20.b	-	1.00	-				
8	Transmission	354.21.b	-	1.00	-				
9	Distribution	354.23.b	-	1.00	-		W&S Allocator		
10	Other	354.24,25,26.b	-	1.00	-		($ / Allocation)		
11	Total (W& S Allocator is 1 if lines 7-10 are zero)	(Sum of Lines 7 through 10)	-		-	=	1.00000	= WS	
12	COMMON PLANT ALLOCATOR (CE) (Note J and X)		$		% Electric		W&S Allocator		
13	Electric	200.3.c	72,938,559		(line 13 / line 16)		(line 11)		CE
14	Gas	201.3.d	-		1.00000	*	1.00000	=	1.00000
15	Water	201.3.e	-						
16	Total	(Sum of Lines 13 through 15)	72,938,559						
17	RETURN (R)	(Note V)					$		
18					Cost				
19			$	%	(Notes K, Q, & R)		Weighted		
20	Long Term Debt	(Attachment 5, line 48 Notes Q & R)	45,163,807	0.40	6.66%		0.03	=WCLTD	
21	Preferred Stock (112.3.c)	(Attachment 5, line 49 Notes Q & R)	-	-	-		-		
22	Common Stock	(Attachment 5, line 50 Notes K, Q & R)	101,318,955	0.60	10.77%		0.06		
23	Total	(Attachment 5, line 51)	146,482,761				0.09	=R	
24	REVENUE CREDITS								
25	ACCOUNT 447 (SALES FOR RESALE) (Note L)	310 -311							
26	a. Bundled Non-RQ Sales for Resale	311.x.h					-		
27	b. Bundled Sales for Resale	Attach 5, line 39, col (a)					-		
28	Total of (a)-(b)						-		
29	ACCOUNT 454 (RENT FROM ELECTRIC PROPERTY)	(Note M) Attach 5, line 39, col (b)					-		
30	ACCOUNT 456.1 (OTHER ELECTRIC REVENUES)	330.x.n							
31	a. Transmission charges for all transmission transactions	Attach 5, line 39, col (c)					450,175		
32	b. Transmission charges associated with Project detailed on the Project Rev Req Schedule Col. 10.	Attach 5, line 39, col (d)					-		
33	Total of (a)-(b)						450,175		

Formula Rate - Non-Levelized | Rate Formula Template | For the 12 months ended 12/31/2025
Utilizing FERC Form 1 Data
NextEra Energy Transmission MidAtlantic, Inc.

General Note: References to pages in this formulary rate are indicated as: (page#, line#, col.#)
References to data from FERC Form 1 are indicated as: #.y.x (page, line, column)

Note Letter	
A	Reserved
B	The balances in Accounts 190, 281, 282 and 283, as adjusted by any amounts in contra accounts identified as regulatory assets or liabilities related to FASB 106 or 109. Balance of Account 255 is reduced by prior flow throughs and excluded if the utility chose to utilize amortization of tax credits against taxable income. Account 281 is not allocated.
C	Identified in Form 1 as being only transmission related.
D	Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission at page 3, line 14, column 5 minus amortization of Regulatory Asset at page 3, line 11, column 5. Prepayments are the electric related prepayments booked to Account No. 165 and reported on pages 111, line 57 in the Form 1.
E	Page 3, Line 6 - EPRI Annual Membership Dues listed in Form 1 at 353.f, all Regulatory Commission Expenses itemized at 351.h, and non-safety related advertising included in Account 930.1 found at 323.191.b. Page 3, Line 7-Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting itemized at 351.h.
F	Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year. Taxes related to income are excluded. Gross receipts taxes are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere.
G	The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T) (page 3, line 36). Excess Deferred Income Taxes reduce income tax expense by the amount of the expense multiplied by (T/1-T).

Inputs Required:			
	FIT =	21%	
	SIT=	4.900%	(State Income Tax Rate or Composite SIT)
	p =	0%	(percent of federal income tax deductible for state purposes)

H	Removes transmission plant determined by Commission order to be state-jurisdictional according to the seven-factor test (until Form 1 balances are adjusted to reflect application of seven-factor test).
I	Removes dollar amount of transmission plant to be included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
J	Enter dollar amounts
K	ROE will be supported in the original filing and no change in ROE may be made absent a filing with FERC.
L	Page 4, Line 28 must equal zero since all short-term power sales must be unbundled and the transmission component reflected in Account No. 456.1.
M	Includes income related only to transmission facilities, such as pole attachments, rentals and special use.
N	Company will not have any grandfathered agreements. Therefore, this line shall remain zero.
O	The revenues credited on page 1 lines 2-6 shall include only the amounts received directly (in the case of grandfathered agreements) or from the ISO (for service under this tariff) reflecting the Transmission Owner's integrated transmission facilities. Revenue Credits do not include revenues associated with FERC annual charges, gross receipts taxes,-facilities not included in this template (e.g., direct assignment facilities and GSUs) the costs of which are not recovered under this Rate Formula Template.
P	Reserved
Q	NEET MidAtlantic, Inc. will use its actual capital structure, subject to a 60% cap on the equity capitalization, provided it demonstrates in its Annual Update that NEET MidAtlantic (1) issues its own long-term debt without guarantees, and (2) has its own issuer or issuance credit rating. If NEET MidAtlantic fails to make this demonstration, it will use the capital structure of its ultimate upstream parent company, NextEra Energy, Inc., for ratemaking purposes.
R	Calculate using 13 month average balance, except ADIT.
S	Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant. Utility must receive FERC authorization before recovering the cost of abandoned plant.
T	Recovery of Regulatory Asset is permitted only for pre-commercial expenses incurred prior to the date when NEET MidAtlantic may first recover costs under the PJM Tariff, as authorized by the Commission. Recovery of any other regulatory assets requires authorization from the Commission. A carrying charge equal to the weighted cost of capital calculated pursuant to this formula will be applied to the Regulatory Asset prior to the rate year when costs are first recovered.
U	Excludes Asset Retirement Obligation balances
V	Company shall be allowed recovery of costs related to interest rate locks. Absent a Section 205 filing, Company shall not include in the Formula Rate, the gains, losses, or costs related to other hedges.
W	The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Attachment H that are not the result of a timing difference
X	Calculated on Attachment 4 for the true up and on Attachment 4a for the projection
Y	Unfunded Reserves are customer contributed capital such as when employee vacation expense is accrued but not yet incurred. Also, pursuant to Special Instructions to Accounts 228.1 through 228.4, no amounts shall be credited to accounts 228.1 through 228.4 unless authorized by a regulatory authority or authorities to be collected in a utility's rates.
Z	This Formula Rate Template, including Attachments, is to be used by any NEET PJM Entity, which includes NEET MidAtlantic and any other wholly-owned subsidiary of NextEra Energy Transmission, LLC, that operates in the PJM Region and that owns, or proposes to own, transmission facilities that have been, or will be, turned over to the functional control of PJM and whose costs are recoverable under the PJM Tariff. Each subsequent NEET PJM Entity shall use a replication of H-33B(1) designated as a subsequent version (e.g., H-33B(2), etc.), in this Attachment H-33.

Attachment 1
Project Revenue Requirement Worksheet
NextEra Energy Transmission MidAtlantic, Inc.

To be completed in conjunction with Attachment H.

Line No.	(1)	(2) Attachment H Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total	Attach H, p 2, line 2 col 5 (Note A)	76,126,401	
2	Net Transmission Plant - Total	Attach H, p 2, line 16 col 5 plus line 27 & 29 col 5 (Note B)	102,151,045	
	O&M EXPENSE			
3	Total O&M Allocated to Transmission	Attach H, p 3, line 14 col 5	7,780,759.4	
4	Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	0.10	0.1022084
	GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE			
5	Total G, I & C Depreciation Expense	Attach H, p 3, lines 17 & 18, col 5 (Note H)	118.3	
6	Annual Allocation Factor for G, I & C Depreciation Expense	(line 5 divided by line 1 col 3)	0.00	0.00
	TAXES OTHER THAN INCOME TAXES			
7	Total Other Taxes	Attach H, p 3, line 30 col 5	1,074,394.69	
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	0.01	0.01
9	Less Revenue Credits	Attach H, p 1, line 7 col 5	(450,175)	
10	Annual Allocation Factor Revenue Credits	(line 9 divided by line 1 col 3)	(0.01)	(0.01)
11	**Annual Allocation Factor for Expense**	**Sum of line 4, 6, 8, and 10**		**0.110410**
	INCOME TAXES			
12	Total Income Taxes	Attach H, p 3, line 44 col 5	2,182,008	
13	Annual Allocation Factor for Income Taxes	(line 12 divided by line 2 col 3)	0.02	0.02
	RETURN			
14	Return on Rate Base	Attach H, p 3, line 46 col 5	9,210,966	
15	Annual Allocation Factor for Return on Rate Base	(line 14 divided by line 2 col 3)	0.09	0.09
16	**Annual Allocation Factor for Return**	**Sum of line 13 and 15**	0.11	**0.11**

Attachment 1
Project Revenue Requirement Worksheet
NextEra Energy Transmission MidAtlantic, Inc.

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(12a)	(13)	(14)	(15)	(16)
Line No.	**Project Name**	**RTO Project Number**	**Project Gross Plant**	**Annual Allocation Factor for Expense**	**Annual Expense Charge**	**Project Net Plant or CWIP Balance**	**Annual Allocation Factor for Return**	**Annual Return Charge**	**Project Depreciation/Amortization Expense**	**Annual Revenue Requirement**	**Incentive Return in basis Points**	**Incentive Return**	**Ceiling Rate**	**Competitive Bid Concession**	**Total Annual Revenue Requirement**	**True-Up Adjustment**	**Net Rev Req**
			(Note C)	(Page 1 line 11)	(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & I)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 2, Line 28 /100 * Col. 11)	(Sum Col. 10 & 12)	(Note J)	(Sum Col. 10 & 12 Less Col. 13)	(Note F)	Sum Col. 14 & 15 (Note G)
15a	L6617/L6615/L97008 Rebuild/Reconductor	s2509/s2631	$ 68,742,140	0.11	7,589,803	$ 65,863,519	0.11	7,345,802	1,738,836	16,674,442	-	-	16,674,442	-	16,674,442	-	16,674,442
15b	L94507 Reconductor	b3775.2	$ 7,384,261	0.11	815,294	$ 7,075,040	0.11	789,084	186,785	1,791,164	-	-	1,791,164	-	1,791,164	-	1,791,164
15c	MidAtlantic Resiliency Link	b3800.102	$ -	0.11	-	$ 11,719,491	0.11	1,307,083	-	1,307,083	-	-	1,307,083	-	1,307,083	-	1,307,083
15d	MidAtlantic Resiliency Link	b3800.106	$ -	0.11	-	$ 4,246,939	0.11	473,664	-	473,664	-	-	473,664	-	473,664	-	473,664
15e	MidAtlantic Resiliency Link	b3800.107	$ -	0.11	-	$ -	0.11	-	-	-	-	-	-	-	-	-	-
15f	MidAtlantic Resiliency Link	b3800.108	$ -	0.11	-	$ -	0.11	-	-	-	-	-	-	-	-	-	-
15g	MidAtlantic Resiliency Link	b3800.109	$ -	0.11	-	$ -	0.11	-	-	-	-	-	-	-	-	-	-
15h	MidAtlantic Resiliency Link	b3800.110	$ -	0.11	-	$ 1,990,495	0.11	222,001	-	222,001	-	-	222,001	-	222,001	-	222,001
15i	MidAtlantic Resiliency Link	b3800.113	$ -	0.11	-	$ 11,255,561	0.11	1,255,340	-	1,255,340	-	-	1,255,340	-	1,255,340	-	1,255,340
15j	MidAtlantic Resiliency Link	b3800.115	$ -	0.11	-	$ -	0.11	-	-	-	-	-	-	-	-	-	-
15k	MidAtlantic Resiliency Link	b3800.117	$ -	0.11	-	$ -	0.11	-	-	-	-	-	-	-	-	-	-
			$ -	0.11	-	$ -	0.11	-	-	-	-	-	-	-	-	-	-
			$ -	0.11	-	$ -	0.11	-	-	-	-	-	-	-	-	-	-
			$ -	0.11	-	$ -	0.11	-	-	-	-	-	-	-	-	-	-
			$ -	0.11	-	$ -	0.11	-	-	-	-	-	-	-	-	-	-
			$ -	0.11	-	$ -	0.11	-	-	-	-	-	-	-	-	-	-
			$ -	0.11	-	$ -	0.11	-	-	-	-	-	-	-	-	-	-
			$ -	0.11	-	$ -	0.11	-	-	-	-	-	-	-	-	-	-
			$ -	0.11	-	$ -	0.11	-	-	-	-	-	-	-	-	-	-
																	-
16	Annual Totals													-			21,723,694

Note Letter

A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H
B Inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable.
C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities.
Gross plant does not include Unamortized Abandoned Plant.
D Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to entered as a separate line item.
E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 16. Project Depreciation Expense includes the amortization of Abandoned Plant
F True-Up Adjustment is calculated on the Project True-up Schedule for the Rate Year
G The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule under the PJM OATT for each project.
H The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.
I The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expense.
J The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling rate
K Requires approval by FERC of incentive return applicable to the specified project(s)
M All facilities other than those being recovered under Schedules 7, 8, 9 are to be included in Attachment 1.
N Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15, the revenue requirements associated with these facilities are calculated on Attachment 11
O When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered
over the remaining months of the Rate Year.

Attachment 2
Incentive ROE
NextEra Energy Transmission MidAtlantic, Inc.

				$	%	Cost	$ Weighted	
1	Rate Base	Attachment H, Page 2 line 37, Col.5						100,943,502
2	100 Basis Point Incentive Return							
3	Long Term Debt	(Attachment H, Notes Q and R)		-	-	-	-	
4	Preferred Stock	(Attachment H, Notes Q and R)		-	-	-	-	
5	Common Stock	(Attachment H, Notes K, Q and R)	Cost = Attachment H, Page 4 Line 22, Cost plus .01	-	-	0.1177	-	
6	Total (sum lines 3-5)			-			-	
7	100 Basis Point Incentive Return multiplied by Rate Base (line 1 * line 6)							-
8	INCOME TAXES							
9	T=1 - {[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)} =			0.2487				
10	CIT=(T/1-T) * (1-(WCLTD/R)) =			-				
11	WCLTD = Line 3							
12	and FIT, SIT & p are as given in footnote K.							
13	1 / (1 - T) = (from line 9)			1.3310				
14	Amortized Investment Tax Credit (266.8f) (enter negative)		Attachment H, Page 3, Line 37	-				
15	Excess Deferred Income Taxes (enter negative)		Attachment H, Page 3, Line 38	-				
16	Tax Effect of Permanent Differences (Note B)		Attachment H, Page 3, Line 39	16,993				
17	Income Tax Calculation = line 10 * line 7			-	NA		-	
18	ITC adjustment (line 13 * line 14)			-	NP	1.00	-	
19	Excess Deferred Income Tax Adjustment (line 13 * line 15)			-	NP	1.00	-	
20	Permanent Differences Tax Adjustment (line 13 * 16)			22,619	NP	1.00	22,619	
21	Total Income Taxes (sum lines 17 - 20)			22,619			22,619	22,619
22	Return and Income Taxes with 100 basis point increase in ROE		(Sum lines 7 & 21)					22,619
23	Return (Attach. H, page 3 line 46 col 5)							9,210,966
24	Income Tax (Attach. H, page 3 line 44 col 5)							2,182,008
25	Return and Income Taxes without 100 basis point increase in ROE		(Sum lines 23 & 24)					11,392,975
26	Incremental Return and Income Taxes for 100 basis point increase in ROE		(Line 22 - line 25)					(11,370,356)
27	Rate Base (line 1)							100,943,502
28	Incremental Return and Income Taxes for 100 basis point increase in ROE divided by Rate Base			(Line 26 / line 27)				(0.1126)

Notes:

A Line 5 includes a 100 basis point increase in ROE that is used only to determine the increase in return and income taxes associated with a 100 basis point increase in ROE. Any actual ROE incentive must be approved by the Commission.
For example, if the Commission were to grant a 137 basis point ROE incentive, the increase in return and taxes for a 100 basis point increase in ROE would be multiplied by 1.37 on Attachment 1 column 12.

B The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Attachment H that are not the result of a timing difference

Attachment 3
Project True-Up
NextEra Energy Transmission MidAtlantic, Inc.

			Revenue Requirement Projected For Rate Year		Revenue Received[3]	Actual Revenue Requirement	Annual True-Up Calculation			
1	Rate Year being Trued-Up									
2	2025				20,707,657					
	A	B	C	D	E	F	G	H	I	J
	Project # Or Other Identifier	Project Name	Projected Net Revenue Requirement[1]	% of Total Revenue Requirement	Revenue Received (E, Line 2) x (D)	Actual Net Revenue Requirement[2]	Net Under/(Over) Collection (F)-(E)	Prior Period Adjustment [5]	Interest Income (Expense)[4]	Total True-Up (G) + (H) + (I)
3	s2509/s2631	L6617/L6615/L97008 Rebuild/Reconductor	19,189,506	78.3%	16,215,056	16,674,442	459,386	(151,895)	45,113	352,604
3a	b3775.2	L94507 Reconductor	2,061,331	8.4%	1,741,817	1,791,164	49,347	(16,317)	4,846	37,877
3b	b3800.102	MidAtlantic Resiliency Link	3,158,891	12.9%	2,669,251	1,307,083	(1,362,168)	(11,907)	(201,596)	(1,575,671)
3c	b3800.106	MidAtlantic Resiliency Link	96,489	0.4%	81,533	473,664	392,131	(4,315)	56,898	444,714
3d	b3800.107	MidAtlantic Resiliency Link	-	-	-	-	-	-	-	-
3e	b3800.108	MidAtlantic Resiliency Link	-	-	-	-	-	-	-	-
3f	b3800.109	MidAtlantic Resiliency Link	-	-	-	-	-	-	-	-
3g	b3800.110	MidAtlantic Resiliency Link	-	-	-	222,001	222,001	(2,022)	32,274	252,253
3h	b3800.113	MidAtlantic Resiliency Link	-	-	-	1,255,340	1,255,340	(11,436)	182,499	1,426,403
3i	b3800.115	MidAtlantic Resiliency Link	-	-	-	-	-	-	-	-
3j	b3800.117	MidAtlantic Resiliency Link	-	-	-	-	-	-	-	-
			-	-	-	-	-	-	-	-
			-	-	-	-	-	-	-	-
			-	-	-	-	-	-	-	-
			-	-	-	-	-	-	-	-
			-	-	-	-	-	-	-	-
			-	-	-	-	-	-	-	-
			-	-	-	-	-	-	-	-
			-	-	-	-	-	-	-	-
			-	-	-	-	-	-	-	-
4	Total Annual Revenue Requirements (Note A)		24,506,218	100%	20,707,657	21,723,694	1,016,037	(197,892)	120,034	938,179

Monthly Interest Rate	7.34%
Interest Income (Expense)	120,034

Notes:
1) From Attachment 1, line 15, col. 14 for the projection for the Rate Year.
2) From Attachment 1, line 15, col. 14 for that project based on the actual costs for the Rate Year.
3) The "Revenue Received" on line 2, Col. (E), is the total amount of revenue distributed to company in the year as shown on pages 328-330 of the Form No 1. The Revenue Received is input on line 2, Col. E excludes any True-Up revenues.
Column E, lines 3 are the dollar amounts of Revenue Received reflecting the % in Column D. This assigns to each project a percentage of the revenue received based on the percentage of the Projected Net Revenue Requirement in Column C.
Column D, lines 3 are sourced from the projected revenue requirement for the year at issue.
4) Interest from Attachment 6.
5) Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

Prior Period Adjustment

	(a)	(b)	(c)	(d)
	Prior Period Adjustment (Note B)	Amount In Dollars	Interest Note B	Total Col. (b) + Col. (c)
5	-	-	-	-

Notes:

A For each project or Attachment H, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6. Column (I) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).

B Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. The FERC Refund interest rate specified in CFR 35.19(a) for the period up to the date the projected rates that are subject to True Up here went into effect.

Attachment 4
Rate Base Worksheet
NextEra Energy Transmission MidAtlantic, Inc.

Line No	Month	Gross Plant In Service		CWIP	LHFFU	Working Capital		Accumulated Depreciation	
		Transmission	**General & Intangible**	**CWIP in Rate Base**	**Held for Future Use**	**Materials & Supplies**	**Prepayments**	**Transmission**	**General & Intangible**
	(a)	**(b)**	**(c)**	**(d)**	**(e)**	**(f)**	**(g)**	**(h)**	**(i)**
	Attachment H, Page 2, Line No:	2	4	27	31	34	35	9	11
		207.58.g for end of year, records for other months	205.5.g & 207.99.g for end of year, records for other months	(Note C)	214.x.d for end of year, records for other months	227.8.c & 227.16.c for end of year, records for other months	111.57.c for end of year, records for other months	219.25.c for end of year, records for other months	219.28.c & 200.21.c for end of year, records for other months
1	December Prior Year	76,133,545	578	13,037,239	-	-		2,221,266	377
2	January	76,184,031	578	15,149,957	-	-		2,381,999	386
3	February	76,192,971	578	16,165,370	-	-		2,543,181	396
4	March	76,077,317	578	17,919,792	-	-		2,708,660	406
5	April	76,088,711	578	19,704,103	-	-		2,868,757	416
6	May	76,103,112	578	21,238,907	-	-		3,028,848	426
7	June	76,113,121	578	23,452,373	-	-		3,189,064	436
8	July	76,116,779	578	26,109,369	-	-		3,349,306	446
9	August	76,114,878	578	29,030,059	-	-		3,509,596	455
10	September	76,127,444	578	30,594,321	-	-		3,669,762	465
11	October	76,127,740	578	39,732,224	-	-		3,830,056	475
12	November	76,131,464	578	47,718,705	-	-		3,990,322	485
13	December	76,132,100	-	79,909,900	-	-		4,151,132	
14	Average of the 13 Monthly Balances	76,126,401	534	29,212,486	-	-	-	3,187,842	398

Adjustments to Rate Base

Line No	Month	Unamortized Regulatory Asset	Unamortized Abandoned Plant	Account No. 281 Accumulated Deferred Income Taxes (Note D)	Account No. 282 Accumulated Deferred Income Taxes (Note D)	Account No. 283 Accumulated Deferred Income Taxes (Note D)	Account No. 190 Accumulated Deferred Income Taxes (Note D)	Account No. 255 Accumulated Deferred Investment Credit
	(a)	**(b)**	**(c)**	**(d)**	**(e)**	**(f)**	**(g)**	**(h)**
	Attachment H, Page 2, Line No:	28	29	22	23	24	25	26
		Notes A & E	**Notes B & F**	**272.8.b & 273.8.k**	**274.2.b & 275.2.k**	**276.9.b & 277.9.k**	**234.8.b & c**	**Consistent with 266.8.b & 267.8.h**
15	December Prior Year	-	-	-	-	-	-	-
16	January	-	-	[redacted]				-
17	February	-	-					-
18	March	-	-					-
19	April	-	-					-
20	May	-	-					-
21	June	-	-					-
22	July	-	-					-
23	August	-	-					-
24	September	-	-					-
25	October	-	-					-
26	November	-	-					-
27	December	-	-	-		-	-	-
28	Average of the 13 Monthly Balances	-	-	-	2,703,063	1,137	(523,926)	-

Attachment 4
Rate Base Worksheet
NextEra Energy Transmission MidAtlantic, Inc.

Unfunded Reserves (Notes G & H)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
29	List of all reserves:		Amount	Enter 1 if NOT in a trust or reserved account, enter zero (0) if included in a trust or reserved account	Enter 1 if the accrual account is included in the formula rate, enter (0) if O if the accrual account is NOT included in the formula rate	Enter the percentage paid for by the transmission formula customers	Allocation (Plant or Labor Allocator)	Amount Allocated, col. c x col. d x col. e x col. f x col. g
30a		Reserve 1	-	-				-
30b		Reserve 2	-	-				-
30c		Reserve 3						
30d		Reserve 4						
30e		…						
30f		…	-	-				-
31		Total	-					-

Notes:

A Recovery of regulatory asset is limited to any regulatory assets authorized by FERC.

B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.

C Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 6 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; and (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstartion in (iii) above will show that monthly debts and credits do not contain entries for AFUDC for each CWIP project in ratebase.

D ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the beginning of the year and the end of the year balances. The projection will use line 108 of Attachment 4a to populate the average ADIT balance on line 28 above.

E Recovery of a Regulatory Asset is permitted only for pre-commercial and formation expenses, and is subject to FERC approval before the amortization of the Regulatory Asset can be included in rates. Recovery of any other regulatory assets requires authorization from the Commission. A carrying charge equal to the weighted cost of capital will be applied to the Regulatory Asset prior to the rate year when costs are first recovered.

F Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant.

G The Formula Rate shall include a credit to rate base for all unfunded reserves (funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account). Each unfunded reserve will be included on lines 30 above. The allocator in Col. (g) will be the same allocator used in the formula for the cost accruals to the account that is recovered under the Formula Rate. Since reserves can be created by an offsetting balance sheet account, rather than through cost accruals, the amount to be deducted from rate base should exclude the portion offset by another balance sheet account.

H Calculate using 13 month average balance, except ADIT.

NextEra Energy Transmission MidAtlantic, Inc.
Attachment 4a - Accumulated Deferred Income Taxes
Year Ended December 31, 2025

Rate Year = *Actual 2025*

1 **Account 190**

Line	A	B	C	D	E	F	G	H
2	**Days in Period**					**Averaging with Proration - Projected**		
3	Month	Days in the Month	Number of Days Prorated	Total Days in Future Portion of Test Period	Proration Amount (C / D)	Projected Monthly Activity	Prorated Projected Monthly Activity (E x F)	Prorated Projected Balance (Cumulative Sum of G)
4								
5	December 31st balance Prorated Items							(697,231)
6	January	31	31	335	0.92	19,740	18,117	(679,114)
7	February	28	28	307	0.84	19,740	16,603	(662,511)
8	March	31	31	276	0.76	19,740	14,927	(647,584)
9	April	30	30	246	0.67	19,740	13,304	(634,280)
10	May	31	31	215	0.59	19,740	11,628	(622,652)
11	June	30	30	185	0.51	19,740	10,005	(612,647)
12	July	31	31	154	0.42	19,740	8,329	(604,319)
13	August	31	31	123	0.34	19,740	6,652	(597,667)
14	September	30	30	93	0.25	19,740	5,030	(592,637)
15	October	31	31	62	0.17	19,740	3,353	(589,284)
16	November	30	30	32	0.09	19,740	1,731	(587,553)
17	December	31	31	1	0.00	19,740	54	(587,499)
18		Total	365			236,878	109,732	

Line	Description	Reference	Amount
19	Beginning Balance	234.8.b	(697,231)
20	Less non Prorated Items	(Line 19 less line 21)	-
21	Beginning Balance of Prorated items	(Line 5, Col H)	(697,231)
22	Ending Balance	234.8.c	(460,353)
23	Less non Prorated Items	(Line 22 less line 24)	127,146
24	Ending Balance of Prorated items	(Line 17, Col H)	(587,499)
25	Average Balance	Line 17, Col H + (Lines 20 + 23)/2	(523,926)
26	Less FASB 106 & 109 Items	Attachment H, Footnote B	-
27	Amount for Attachment 4	(Line 25 less line 26)	**(523,926)**

28 **Account 281**

Line	A	B	C	D	E	F	G	H
29	**Days in Period**					**Averaging with Proration - Projected**		
30	Month	Days in the Month	Number of Days Prorated	Total Days in Future Portion of Test Period	Proration Amount (C / D)	Projected Monthly Activity	Prorated Projected Monthly Activity (E x F)	Prorated Projected Balance (Cumulative Sum of G)
31								
32	December 31st balance Prorated Items							-
33	January	31	31	335	0.92	-	-	-
34	February	28	28	307	0.84	-	-	-
35	March	31	31	276	0.76	-	-	-
36	April	30	30	246	0.67	-	-	-
37	May	31	31	215	0.59	-	-	-
38	June	30	30	185	0.51	-	-	-
39	July	31	31	154	0.42	-	-	-
40	August	31	31	123	0.34	-	-	-
41	September	30	30	93	0.25	-	-	-
42	October	31	31	62	0.17	-	-	-
43	November	30	30	32	0.09	-	-	-
44	December	31	31	1	0.00	-	-	-
45		Total	365			-	-	

Line	Description	Reference	Amount
46	Beginning Balance	274.b	-
47	Less non Prorated Items	(Line 46 less line 48)	-
48	Beginning Balance of Prorated items	(Line 32, Col H)	-
49	Ending Balance	275.k	-
50	Less non Prorated Items	(Line 49 less line 51)	-
51	Ending Balance of Prorated items	(Line 44, Col H)	-
52	Average Balance	Line 44, Col H + (Lines 47 + 50)/2	-
53	Less FASB 106 & 109 Items	Attachment H, Footnote B	-
54	Amount for Attachment 4	(Line 52 less line 53)	-

55 **Account 282**

Line	A	B	C	D	E	F	G	H
56	**Days in Period**					**Averaging with Proration - Projected**		
57	Month	Days in the Month	Number of Days Prorated	Total Days in Future Portion of Test Period	Proration Amount (C / D)	Projected Monthly Activity	Prorated Projected Monthly Activity (E x F)	Prorated Projected Balance (Cumulative Sum of G)
58								
59	December 31st balance Prorated Items							1,822,038
60	January	31	31	335	0.92	100,351	92,103	1,914,141
61	February	28	28	307	0.84	100,351	84,405	1,998,545
62	March	31	31	276	0.76	100,351	75,882	2,074,427
63	April	30	30	246	0.67	100,351	67,634	2,142,061
64	May	31	31	215	0.59	100,351	59,111	2,201,171
65	June	30	30	185	0.51	100,351	50,863	2,252,034
66	July	31	31	154	0.42	100,351	42,340	2,294,374
67	August	31	31	123	0.34	100,351	33,817	2,328,191
68	September	30	30	93	0.25	100,351	25,569	2,353,760
69	October	31	31	62	0.17	100,351	17,046	2,370,805
70	November	30	30	32	0.09	100,351	8,798	2,379,603
71	December	31	31	1	0.00	100,351	275	2,379,878
72		Total	365			1,204,209	557,840	

Line	Description	Reference	Amount
73	Beginning Balance	274.b	1,822,038
74	Less non Prorated Items	(Line 73 less line 75)	-
75	Beginning Balance of Prorated items	(Line 59, Col H)	1,822,038
76	Ending Balance	275.k	3,026,247
77	Less non Prorated Items	(Line 76 less line 78)	646,369
78	Ending Balance of Prorated items	(Line 71, Col H)	2,379,878
79	Average Balance	Line 71, Col H + (Lines 74 + 77)/2	2,703,063
80	Less FASB 106 & 109 Items	Attachment H, Footnote B	-
81	Amount for Attachment 4	(Line 79 less line 80)	**2,703,063**

82 **Account 283**

Line	A	B	C	D	E	F	G	H
83	**Days in Period**					**Averaging with Proration - Projected**		
84	Month	Days in the Month	Number of Days Prorated	Total Days in Future Portion of Test Period	Proration Amount (C / D)	Projected Monthly Activity	Prorated Projected Monthly Activity (E x F)	Prorated Projected Balance (Cumulative Sum of G)
85								
86	December 31st balance Prorated Items							-
87	January	31	31	335	0.92	-	-	-
88	February	28	28	307	0.84	-	-	-
89	March	31	31	276	0.76	-	-	-
90	April	30	30	246	0.67	-	-	-
91	May	31	31	215	0.59	-	-	-
92	June	30	30	185	0.51	-	-	-
93	July	31	31	154	0.42	-	-	-
94	August	31	31	123	0.34	-	-	-
95	September	30	30	93	0.25	-	-	-
96	October	31	31	62	0.17	-	-	-
97	November	30	30	32	0.09	-	-	-
98	December	31	31	1	0.00	-	-	-
99		Total	365			-	-	

Line	Description	Reference	Amount
100	Beginning Balance	276.b	-
101	Less non Prorated Items	(Line 100 less line 102)	-
102	Beginning Balance of Prorated items	(Line 86, Col H)	-
103	Ending Balance	277.k	2,274
104	Less non Prorated Items	(Line 103 less line 105)	2,274
105	Ending Balance of Prorated items	(Line 98, Col H)	-
106	Average Balance	Line 98, Col H + (Lines 101 + 104)/2	1,137
107	Less FASB 106 & 109 Items	Attachment H, Footnote B	
108	Amount for Attachment 4	(Line 106 less line 107)	**1,137**

Attachment 5
Attachment H, Pages 3 and 4, Worksheet
NextEra Energy Transmission MidAtlantic, Inc.

Line No.	Month	Transmission O&M Expenses	Account No. 566 (Misc. Trans. Expense)	Account No. 565	A&G Expenses	FERC Annual Fees	EPRI & Reg. Comm. Exp. & Non-safety Ad.	Transmission Related Reg. Comm. Exp.	Transmission Lease Payments	Amortization of Regulatory Asset	Miscellaneous Transmission Expense (less amortization of regulatory asset)	Depreciation Expense - Transmission
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
	Attachment H, Page 3, Line No.:	1	2	3	4	5	6	7	9	11	12	16
	Form No. 1	321.112.b	321.97.b	321.96.b	323.197.b	(Note E)	(Note E)	(Note E)	Portion of Transmission O&M	Portion of Account 566	Balance of Account 566	336.7.b, d & e
1	January	119,471	-	-	551,385	-	-	-	-	-	-	161,202
2	February	245,024	-	-	334,497	-	-	-	-	-	-	161,265
3	March	210,451	-	-	396,424	-	-	-	-	-	-	160,736
4	April	93,423	-	-	486,830	-	-	-	-	-	-	160,203
5	May	363,737	-	-	260,854	-	-	-	-	-	-	160,225
6	June	328,762	-	-	186,072	-	-	-	-	-	-	160,253
7	July	889,341	-	-	413,517	-	-	-	-	-	-	160,270
8	August	456,312	-	-	386,039	-	-	-	-	-	-	160,272
9	September	169,457	-	-	553,992	-	-	-	-	-	-	160,283
10	October	1,078,467	-	-	628,798	-	-	-	-	-	-	160,297
11	November	290,129	-	-	207,634	-	-	-	-	-	-	160,301
12	December	(1,149,254)	-	-	279,398	-	-	-	-	-	-	160,316
13	Total	$ 3,095,319	$ -	$ -	$ 4,685,440	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,925,622

Line No.	Month	Depreciation Expense - General & Intangible	Amortization of Abandoned Plant	Payroll Taxes	Highway & Vehicle Taxes	Property Taxes	Gross Receipts Taxes	Other Taxes	Payments in lieu of Taxes	Amortized Investment Tax Credit (266.8f)	Excess Deferred Income Taxes	Tax Effect of Permanent Differences
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
	Attachment H, Page 3, Line Number	17	19	23	24	26	27	28	29	37	38	39
	Form No. 1	336.10.b, d & e, 336.1.b, d & e	(Note S)	263.i	263.i	263.i	263.i	263.i	263.i	266.8.f	(Note G)	(Note W)
14	January	10	-	-	-	164,109	-	-	-	-	-	1,416
15	February	10	-	-	-	164,109	-	-	-	-	-	1,416
16	March	10	-	-	-	164,109	-	-	-	-	-	1,416
17	April	10	-	-	-	164,109	-	-	-	-	-	1,416
18	May	10	-	-	-	164,109	-	-	-	-	-	1,416
19	June	10	-	-	-	(452,080)	-	-	-	-	-	1,416
20	July	10	-	-	-	117,036	-	-	-	-	-	1,416
21	August	10	-	-	-	120,750	-	-	-	-	-	1,416
22	September	10	-	-	-	117,036	-	-	-	-	-	1,416
23	October	10	-	-	-	117,036	-	-	-	-	-	1,416
24	November	10	-	-	-	117,036	-	-	-	-	-	1,416
25	December	10	-	-	-	117,036	-	-	-	-	-	1,416
26	Total	$ 118	$ -	$ -	$ -	$ 1,074,395	$ -	$ -	$ -	$ -	$ -	$ 16,993

Attachment 5
Attachment H, Pages 3 and 4, Worksheet
NextEra Energy Transmission MidAtlantic, Inc.

		Bundled Sales for Resale included on page 4 of Attachment H	ACCOUNT 454 (RENT FROM ELECTRIC PROPERTY)	Transmission charges for all transmission transactions	Transmission charges associated with Project detailed on the Project Rev Req Schedule Col. 10.	Account No. 457.1 Scheduling
		(a)	(b)	(c)	(d)	(e)
	Attachment H, Page 4, Line No:	27	29	31	32	Attach H, p 1 line 4
		(Note L)	(Note M)	Portion of Account 456.1	Portion of Account 456.1	
27	January	-	-	20,332	-	-
28	February	-	-	30,964	-	-
29	March	-	-	20,450	-	-
30	April	-	-	13,003	-	-
31	May	-	-	22,498	-	-
32	June	-	-	20,408	-	-
33	July	-	-	51,048	-	-
34	August	-	-	63,675	-	-
35	September	-	-	59,868	-	-
36	October	-	-	55,058	-	-
37	November	-	-	46,226	-	-
38	December	-	-	46,646	-	-
39	Total	$ -	$ -	$ 450,175	$ -	$ -
40						
41	RETURN (R)					

Notes K, Q & R from Attachment H

		$
42	Long Term Interest (117, sum of 62.c through 67.c, Note A)	3,006,637
43	Preferred Dividends (118.29c) (positive number)	-
44	Proprietary Capital (112.16.c)	138,791,610
45	Less Preferred Stock (line 49)	-
46	Less Account 216.1 (112.12.c) (enter negative)	-
47	Common Stock (sum lines 41-43)	138,791,610

				$	%	Cost	Weighted	
48	Long Term Debt	Note A		45,163,807	0.40	6.66%	0.03	=WCLTD
49	Preferred Stock (112.3.c)	Note B		-	-	-	-	
50	Common Stock	Note C	Pull from FERC	101,318,955	0.60	10.77%	0.06	
51	Total	(Sum of Lines 48-50)		146,482,761			0.09	=R

Note:

A Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The cost is calculated by dividing line 42 by the Long Term Debt balance in line 48. In the event there is a construction loan, line 42 will also include the interest and line 48 will also include the outstanding amounts associated with any short term construction financing, prior to the issuance of long term debt.

B Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1

C Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 3.c & d, 12.c & d, and 16.c & d in the Form No. 1 as shown on lines 41-44 above
ROE will be supported in the original filing and no change in ROE may be made absent a filing with FERC.

Attachment 6
True-Up Interest Rate
NextEra Energy Transmission MidAtlantic, Inc.

	Quarter (Note A)	[A] FERC Quarterly Interest Rate	[B] Short Term Debt Rate	[C] Rate for Surcharges (Note A (3))	[D] Rate for Refunds (column A)
1	2025 1st Qtr	8.04%		8.04%	8.04%
2	2025 2nd Qtr	7.55%		7.55%	7.55%
3	2025 3rd Qtr	7.50%		7.50%	7.50%
4	2025 4th Qtr.	7.50%		7.50%	7.50%
5	2026 1st Qtr	7.20%		7.20%	7.20%
6	2026 2nd Qtr	6.78%		6.78%	6.78%
7	2026 3rd Qtr	6.78%		6.78%	6.78%
8	Average of lines 1-7 above			7.34%	7.34%

Note A:

(1) The FERC Quarterly Interest Rate in column [A] is the interest applicable to the quarter indicated.

(2) The Short Term Debt Rate in column [B] is the weighted average Short Term Debt cost applicable to the quarter indicated.

(3) The Rate for Surcharges is the lesser of Column A or B if short term debt is issued in the quarter and Column A if there is no short term debt issued in a quarter

9 Year

10 2025

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
	Project # Or Other Identifier	Project Name	January	February	March	April	May	June (Date Payments Received)	July	August	September	October	November	December	Interest Rate (line 8)	Interest (Note B)
11	Attachment H	Lake County and Porter County, Indiana Assets														
11a															0.07	-
11b															0.07	-
11c															0.07	-
…															0.07	-
															0.07	-
															0.07	-
															0.07	-
															0.07	-
															0.07	-
															0.07	-
															0.07	-
															0.07	-
															0.07	-
															0.07	-
															0.07	-
															0.07	-
															0.07	-
															0.07	-
															0.07	-

Note B

Interest is calculated by taking the interest rate in line 8 and applying it monthly to the balances in Column C-N (i.e., for January 12/12* Column O, February 11/12* Column O, etc.) plus the interest rate in line 8 times 1.5 times the sum of the balances for January through December.

Attachment 7
PBOPs
NextEra Energy Transmission MidAtlantic, Inc.

Calculation of PBOP Expenses

	(a)		(b)
1			**NextEra**
2	Total PBOP expenses (Note A)		$0.00
3	Labor dollars (total labor under PBOP Plan, Note A)		$0.00
4	Cost per labor dollar (line2 / line3)		-
5	labor expensed (labor not capitalized) in current year, 354.28.b.		-
6	PBOP Expense for current year	(line 4 * line 5)	-
7	Lines 2-3 cannot change absent approval or acceptance by FERC in a separate proceeding.		
8	PBOP amount included in Company's O&M and A&G expenses included in FERC Account Nos. 500-935		

Note
Letter

A The source of the amounts from the Actuary Study supporting the numbers in Line 2 and 3 is -

Attachment 8
Depreciation Rates
NextEra Energy Transmission MidAtlantic, Inc.

Line	Account Number	FERC Account	Rate (Annual)Percent
	TRANSMISSION PLANT		
1	350.1	Fee Land	0.00
2	350.2	Land Rights	1.33
3	352	Structures and Improvements	3.36
4	353	Station Equipment	2.92
5	354	Towers and Fixtures	2.02
6	355	Poles and Fixtures	2.05
7	356	Overhead Conductor and Devices	3.10
8	357	Underground Conduit	0.00
9	358	Underground Conductor and Devices	0.00
10	359	Roads and Trails	0.00
	GENERAL PLANT		
11	390	Structures & Improvements	0.00
12	391	Office Furniture & Equipment	5.25
13	392	Transportation Equipment	0.00
14	393	Stores Equipment	0.00
15	394	Tools, Shop & Garage Equipment	0.00
16	395	Laboratory Equipment	0.00
17	397	Communication Equipment	25.00
18	398	Miscellaneous Equipment	2.50
	INTANGIBLE PLANT		
18	301	Organization	1.85
19	302	Intangible	1.85
20	303	Miscellaneous Intangible Plant	
21		5 Year Property	20.00
22		7 Year Property	14.29
23		10 Year Property	10.00
24		Transmission facility Contributions in Aid of Construction	Note 1

Note 1: In the event a Contribution in Aid of Construction (CIAC) is made for a transmission facility, the transmission depreciation rates above will be weighted based on the relative amount of underlying transmission plant booked to the accounts shown in lines 1-9 above and the weighted average depreciation rate will be used to amortize the CIAC. The life of a facility subject to a CIAC will be equivalent to the depreciation rate calculated above, i.e., 100% ÷ deprecation rate = life in years. The estimated life of the facility or rights associated with the facility will not change over the life of a CIAC without prior FERC approval.

These depreciation rates will not change absent the appropriate filing at FERC.