



April 1, 2026

VIA E-MAIL ONLY

Sherri L. Lewis, Secretary of the Board
Board of Public Utilities
44 S. Clinton Ave., 9th Floor
P.O. Box 350
Trenton, NJ 08625-0350

**Re: In the Matter of the Petition of PSE&G For Approval Of Incremental COVID-19 Costs For Recovery Through A New Special-Purpose Clause, And For Authorization To Recover Uncollectible Costs For Gas Through The Societal Benefits Charge
BPU Docket No. GR23070448**

Dear Secretary Lewis:

Please accept this compliance filing on behalf of Public Service Electric and Gas Company (“PSE&G” or the “Company”) in accordance with the order of the New Jersey Board of Public Utilities (“Board” or “BPU”) dated June 27, 2024 in the above-referenced matter. That order approved a stipulation of all parties and states in relevant part:

Recovery of all COVID-19 Costs will begin on June 1, 2025 through the newly established, separate, special-purpose COVID-19 Cost Recovery Charge (“COVID-19 Charge”), with a rate set to amortize the balance over five (5) years, with interest beginning June 1, 2025 at the 5-Year Treasury Rate plus 60 basis points (“Carrying Cost Rate”) on the total unrecovered balance, and interest on the under/overrecovered balance at the short term debt (“STD”) rate, but not to exceed the Carrying Cost Rate.

The order also provides that the COVID-19 Charge shall be adjusted annually, as necessary, through an annual compliance filing by PSE&G re-setting the Carrying Cost Rate and the revenue requirement and that in subsequent periods, over/under balances with corresponding interest from the prior period as described in paragraph 8 of the Stipulation will be included in the annual revenue requirement. Accordingly, PSE&G is providing herewith:

1. Attachment A – Schedules SS-COVID-3, -4E, 4G, -5E, and -5G from the Board-approved stipulation, updated with the current carrying charges, sales forecast, overrecoveries and short-term debt rate;

2. Attachment B -- Tariff Sheets from the stipulation updated to reflect the new rates, which is required to implement the charges; and
3. Bill impacts -- This is not required pursuant to the stipulation but is being provided for informational purposes.

Thank you very much for your consideration. If you have any questions or comments, please do not hesitate to contact me.

Respectfully submitted,

A handwritten signature in blue ink that reads "Matthew Weissman". The signature is written in a cursive style with a long, sweeping underline.

Matthew M. Weissman

CC: Service List (via electronic mail)

**IN THE MATTER OF THE NEW JERSEY BOARD OF PUBLIC UTILITIES' RESPONSE TO THE COVID-19
PANDEMIC**

DOCKET NO. GR23070448

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**PSE&G COVID-19 Cost Recovery
Revenue Requirements**

Attachment A

Schedule SS-COVID-3

5 Year T-Bill + 60 bps **4.1100%**

Month	Electric				Gas				(9) Monthly Carrying Charge
	(1) Carrying Charge	(2) Amortization	(3) Revenue Requirement	(4) Ending Unamortized Cost Balance	(5) Carrying Charge	(6) Amortization	(7) Revenue Requirement	(8) Ending Unamortized Cost Balance	
May-26	249,506	1,333,333	1,582,839	64,000,000	366,461	1,958,333	2,324,795	94,000,000	0.3858%
Jun-26	216,917	1,333,333	1,550,250	62,666,667	318,596	1,958,333	2,276,930	92,041,667	0.3425%
Jul-26	212,350	1,333,333	1,545,683	61,333,333	311,889	1,958,333	2,270,222	90,083,333	0.3425%
Aug-26	207,783	1,333,333	1,541,117	60,000,000	305,182	1,958,333	2,263,515	88,125,000	0.3425%
Sep-26	203,217	1,333,333	1,536,550	58,666,667	298,474	1,958,333	2,256,808	86,166,667	0.3425%
Oct-26	198,650	1,333,333	1,531,983	57,333,333	291,767	1,958,333	2,250,101	84,208,333	0.3425%
Nov-26	194,083	1,333,333	1,527,417	56,000,000	285,060	1,958,333	2,243,393	82,250,000	0.3425%
Dec-26	189,517	1,333,333	1,522,850	54,666,667	278,353	1,958,333	2,236,686	80,291,667	0.3425%
Jan-27	184,950	1,333,333	1,518,283	53,333,333	271,645	1,958,333	2,229,979	78,333,333	0.3425%
Feb-27	180,383	1,333,333	1,513,717	52,000,000	264,938	1,958,333	2,223,271	76,375,000	0.3425%
Mar-27	175,817	1,333,333	1,509,150	50,666,667	258,231	1,958,333	2,216,564	74,416,667	0.3425%
Apr-27	171,250	1,333,333	1,504,583	49,333,333	251,523	1,958,333	2,209,857	72,458,333	0.3425%
May-27	166,683	1,333,333	1,500,017	48,000,000	244,816	1,958,333	2,203,149	70,500,000	0.3425%
	(Prior Col 4 + Col 4) / 2 * Col 9	1/60 of May-25 Col 4	Col 1 + Col 2	Prior Col 4 - Col 2	(Prior Col 8 + Col 8) / 2 * Col 9	1/60 of May-25 Col 8	Col 5 + Col 6	Prior Col 8 - Col 6	
Jun-25 to May-26	3,333,600	16,000,000	19,333,600	64,000,000	4,896,225	23,500,000	28,396,225	94,000,000	
Jun-26 to May-27	2,301,600	16,000,000	18,301,600	48,000,000	3,380,475	23,500,000	26,880,475	70,500,000	
Jun-27 to May-28	1,644,000	16,000,000	17,644,000	32,000,000	2,414,625	23,500,000	25,914,625	47,000,000	
Jun-28 to May-29	986,400	16,000,000	16,986,400	16,000,000	1,448,775	23,500,000	24,948,775	23,500,000	
Jun-29 to May-30	328,800	16,000,000	16,328,800	(0)	482,925	23,500,000	23,982,925	0	

**PSE&G COVID-19 Cost Recovery
Cost Recovery Calculation - Electric
(\$000)**

**Attachment A
Schedule SS-COVID-4E
PAGE 1 OF 1**

ELECTRIC

In #	PERIOD	COVID-19	
1 BEGINNING (OVER)/UNDER BALANCE INCLUDING INTEREST	06/01/26	\$64,000,000	Schedule SS-COVID-3, Col 4
2 TOTAL TO BE COLLECTED/(RETURNED) TO CUSTOMERS	Jun-26 to May-27	\$18,301,600	Schedule SS-COVID-3, Col 3
3 (Over) / Under Recovered Balance	5/31/2026	(\$696,680)	
4 Cumulative Interest Exp / (Credit)	5/31/2026	(\$21,622)	
5 Total Target Rate Revenue	Jun-26 to May-27	\$17,583,298	
6 KWH OUTPUT (06/01/26 - 05/31/27)	Jun-26 to May-27	43,749,207,422	Input
7 REVISED RATE PER KWH		\$0.000402	= (In 5 / In 6) Rnd 6
8 REVISED RATE PER KWH (INCL SUT)		\$0.000429	= In 7 * (1 + 6.625%) Rnd 6
9 CURRENT RATE PER KWH		0.000486	Input
10 DIFFERENCE		(0.000084)	= In 7- In 9
REVENUE IMPACT (06/01/26 - 05/31/27)		(\$3,674,933)	= In 10 x In 6

**PSE&G COVID-19 Cost Recovery
Cost Recovery Calculation - Gas
(\$000)**

**Attachment 3
Schedule SS-COVID-4G
PAGE 1 OF 1**

Gas

In #	Period	COVID-19	
1 BEGINNING (OVER)/UNDER BALANCE INCLUDING INTEREST	6/1/2026 *	\$94,000,000	Schedule SS-COVID-3, Col 8
2 BALANCE TO BE COLLECTED/(RETURNED) TO CUSTOMERS	Jun-26 to May-27	\$26,880,475	Schedule SS-COVID-3, Col 7
3 (Over) / Under Recovered Balance	5/31/2026	(\$1,919,880)	
4 Cumulative Interest Exp / (Credit)	5/31/2026	\$68,137	
5 Total Target Rate Revenue	Jun-26 to May-27	\$25,028,732	
6 THERM SALES (06/01/26 - 05/31/27)	Jun-26 to May-27	2,749,008,453	Input
7 REVISED RATE PER THERM (EXCL SUT)		\$0.009105	= (In 5 / In 6) Rnd 6
8 REVISED RATE PER THERM (INCL SUT)		\$0.009708	= In 7 * (1 + 6.625%) Rnd 6
9 CURRENT RATE PER THERM (EXCL SUT)		0.010355	Input
10 DIFFERENCE		(0.001250)	= In 7 - In 9
REVENUE IMPACT (06/01/26 - 05/31/27)		(\$3,436,261) = In 10 x In 6	

**PSE&G COVID-19 Cost Recovery
Monthly Under/(Over) Balance Calculation
ELECTRIC**

**Attachment 3
SCHEDULE SS-COVID-5E
PAGE 1 OF 2**

	actual Jun-25	actual Jul-25	actual Aug-25	actual Sep-25	actual Oct-25	actual Nov-25	actual Dec-25	actual Jan-26	actual Feb-26	estimate Mar-26	estimate Apr-26	estimate May-26
COVID-19												
BEGINNING BALANCE	\$0	(\$139,758)	(\$742,603)	(\$1,005,899)	(\$974,377)	(\$786,259)	(\$538,099)	(\$672,021)	(\$879,149)	(\$893,899)	(\$846,978)	(\$666,960)
REVENUE REQUIREMENT	\$1,639,428	\$1,634,283	\$1,629,139	\$1,623,994	\$1,618,850	\$1,613,706	\$1,608,561	\$1,603,417	\$1,598,272	\$1,593,128	\$1,587,983	\$1,582,839
REVENUES RECOVERY	(1,779,186)	(2,237,128)	(1,892,436)	(1,592,472)	(1,430,733)	(1,365,545)	(1,742,483)	(1,810,544)	(1,613,023)	(1,546,207)	(1,407,965)	(1,612,559)
(OVER)/UNDER COLLECTED	(\$139,758)	(\$602,845)	(\$263,297)	\$31,523	\$188,117	\$248,160	(\$133,922)	(\$207,128)	(\$14,751)	\$46,921	\$180,018	(\$29,720)
ACCUMULATED BALANCE	(\$139,758)	(\$742,603)	(\$1,005,899)	(\$974,377)	(\$786,259)	(\$538,099)	(\$672,021)	(\$879,149)	(\$893,899)	(\$846,978)	(\$666,960)	(\$696,680)
INTEREST CALCULATION:												
PRIOR BALANCE	\$0	(\$139,758)	(\$742,603)	(\$1,005,899)	(\$974,377)	(\$786,259)	(\$538,099)	(\$672,021)	(\$879,149)	(\$893,899)	(\$846,978)	(\$666,960)
CURRENT BALANCE	(\$139,758)	(\$742,603)	(\$1,005,899)	(\$974,377)	(\$786,259)	(\$538,099)	(\$672,021)	(\$879,149)	(\$893,899)	(\$846,978)	(\$666,960)	(\$696,680)
(PRIOR BAL + CURRENT BAL)/2	(\$69,879)	(\$441,180)	(\$874,251)	(\$990,138)	(\$880,318)	(\$662,179)	(\$605,060)	(\$775,585)	(\$886,524)	(\$870,439)	(\$756,969)	(\$681,820)
INTEREST	(\$191)	(\$1,213)	(\$2,392)	(\$2,686)	(\$2,389)	(\$1,797)	(\$1,642)	(\$1,819)	(\$2,079)	(\$2,041)	(\$1,775)	(\$1,599)
INTEREST RATE	4.57%	4.59%	4.57%	4.53%	4.53%	4.53%	4.53%	3.91%	3.91%	3.91%	3.91%	3.91%
CUMULATIVE INTEREST	(\$191)	(\$1,404)	(\$3,796)	(\$6,483)	(\$8,871)	(\$10,668)	(\$12,310)	(\$14,128)	(\$16,207)	(\$18,248)	(\$20,023)	(\$21,622)

**PSE&G COVID-19 Cost Recovery
Monthly Under/(Over) Balance Calcu
ELECTRIC**

**Attachment 3
SCHEDULE SS-COVID-5E
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	Interest Roll-in estimate	estimate	estimate	estimate	estimate	estimate	estimate	estimate	estimate	estimate	estimate	estimate
COVID-19	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27	Feb-27	Mar-27	Apr-27	May-27
BEGINNING BALANCE	(\$718,302)	(\$706,977)	(\$1,089,478)	(\$1,357,070)	(\$1,197,523)	(\$933,276)	(\$630,179)	(\$528,350)	(\$531,550)	(\$315,082)	(\$166,299)	(\$3,673)
REVENUE REQUIREMENT	\$1,550,250	\$1,545,683	\$1,541,117	\$1,536,550	\$1,531,983	\$1,527,417	\$1,522,850	\$1,518,283	\$1,513,717	\$1,509,150	\$1,504,583	\$1,500,017
REVENUES RECOVERY	(1,538,925)	(1,928,185)	(1,808,709)	(1,377,002)	(1,267,736)	(1,224,320)	(1,421,021)	(1,521,483)	(1,297,250)	(1,360,367)	(1,341,957)	(1,500,226)
(OVER)/UNDER COLLECTED	\$11,325	(\$382,501)	(\$267,592)	\$159,548	\$264,247	\$303,097	\$101,829	(\$3,200)	\$216,467	\$148,783	\$162,626	(\$210)
ACCUMULATED BALANCE	(\$706,977)	(\$1,089,478)	(\$1,357,070)	(\$1,197,523)	(\$933,276)	(\$630,179)	(\$528,350)	(\$531,550)	(\$315,082)	(\$166,299)	(\$3,673)	(\$3,883)
INTEREST CALCULATION:												
PRIOR BALANCE	(\$718,302)	(\$706,977)	(\$1,089,478)	(\$1,357,070)	(\$1,197,523)	(\$933,276)	(\$630,179)	(\$528,350)	(\$531,550)	(\$315,082)	(\$166,299)	(\$3,673)
CURRENT BALANCE	(\$706,977)	(\$1,089,478)	(\$1,357,070)	(\$1,197,523)	(\$933,276)	(\$630,179)	(\$528,350)	(\$531,550)	(\$315,082)	(\$166,299)	(\$3,673)	(\$3,883)
(PRIOR BAL + CURRENT BAL)/2	(\$712,639)	(\$898,227)	(\$1,223,274)	(\$1,277,297)	(\$1,065,399)	(\$781,727)	(\$579,264)	(\$529,950)	(\$423,316)	(\$240,691)	(\$84,986)	(\$3,778)
INTEREST	(\$1,671)	(\$2,106)	(\$2,868)	(\$2,995)	(\$2,498)	(\$1,833)	(\$1,358)	(\$1,243)	(\$993)	(\$564)	(\$199)	(\$9)
INTEREST RATE	3.91%	3.91%	3.91%	3.91%	3.91%	3.91%	3.91%	3.91%	3.91%	3.91%	3.91%	3.91%
CUMULATIVE INTEREST	(\$1,671)	(\$3,777)	(\$6,646)	(\$9,641)	(\$12,139)	(\$13,972)	(\$15,330)	(\$16,573)	(\$17,565)	(\$18,130)	(\$18,329)	(\$18,338)

**PSE&G COVID-19 Cost Recovery
Monthly Under/(Over) Balance Calculation
GAS**

**Attachment 3
SCHEDULE SS-COVID-5G
PAGE 1 OF 2**

	actual Jun-25	actual Jul-25	actual Aug-25	actual Sep-25	actual Oct-25	actual Nov-25	actual Dec-25	actual Jan-26	actual Feb-26	estimate Mar-26	estimate Apr-26	estimate May-26
COVID-19												
BEGINNING BALANCE	\$0	(\$369,818)	\$3,118,929	\$4,719,202	\$6,239,826	\$7,346,775	\$6,747,986	\$4,195,410	\$928,643	(\$1,578,993)	(\$3,057,351)	(\$3,028,183)
REVENUE REQUIREMENT	\$2,407,910	\$2,400,354	\$2,392,798	\$2,385,242	\$2,377,686	\$2,370,130	\$2,362,574	\$2,355,018	\$2,347,462	\$2,339,906	\$2,332,351	\$2,324,795
REVENUES RECOVERY	(\$2,777,728)	\$1,088,393	(\$792,524)	(\$864,618)	(\$1,270,736)	(\$2,968,919)	(\$4,915,150)	(\$5,621,785)	(\$4,855,098)	(\$3,818,264)	(\$2,303,182)	(\$1,216,492)
(OVER)/UNDER COLLECTED	(\$369,818)	\$3,488,747	\$1,600,273	\$1,520,623	\$1,106,950	(\$598,789)	(\$2,552,576)	(\$3,266,767)	(\$2,507,636)	(\$1,478,358)	\$29,168	\$1,108,303
ACCUMULATED BALANCE	(\$369,818)	\$3,118,929	\$4,719,202	\$6,239,826	\$7,346,775	\$6,747,986	\$4,195,410	\$928,643	(\$1,578,993)	(\$3,057,351)	(\$3,028,183)	(\$1,919,880)
INTEREST CALCULATION												
PRIOR BALANCE	\$0	(\$369,818)	\$3,118,929	\$4,719,202	\$6,239,826	\$7,346,775	\$6,747,986	\$4,195,410	\$928,643	(\$1,578,993)	(\$3,057,351)	(\$3,028,183)
CURRENT BALANCE	(\$369,818)	\$3,118,929	\$4,719,202	\$6,239,826	\$7,346,775	\$6,747,986	\$4,195,410	\$928,643	(\$1,578,993)	(\$3,057,351)	(\$3,028,183)	(\$1,919,880)
(PRIOR BAL + CURRENT BAL)/2	(\$184,909)	\$1,374,555	\$3,919,065	\$5,479,514	\$6,793,301	\$7,047,381	\$5,471,698	\$2,562,027	(\$325,175)	(\$2,318,172)	(\$3,042,767)	(\$2,474,031)
INTEREST	(\$506)	\$3,778	\$10,725	\$14,867	\$18,432	\$19,121	\$14,846	\$6,007	(\$762)	(\$5,436)	(\$7,135)	(\$5,801)
INTEREST RATE	4.57%	4.59%	4.57%	4.53%	4.53%	4.53%	4.53%	3.91%	3.91%	3.91%	3.91%	3.91%
CUMULATIVE INTEREST	(\$506)	\$3,272	\$13,997	\$28,864	\$47,296	\$66,417	\$81,263	\$87,271	\$86,508	\$81,073	\$73,938	\$68,137

**PSE&G COVID-19 Cost Recovery
Monthly Under/(Over) Balance Calcu
GAS**

**Attachment 3
SCHEDULE SS-COVID-5G
PAGE 2 OF 2**

	Interest Roll-in estimate	estimate	estimate	estimate	estimate	estimate	estimate	estimate	estimate	estimate	estimate	estimate
COVID-19	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27	Feb-27	Mar-27	Apr-27	May-27
BEGINNING BALANCE	(\$1,851,743)	(\$371,740)	\$1,248,003	\$2,864,416	\$4,382,621	\$5,402,023	\$5,038,283	\$3,691,864	\$1,420,760	(\$211,604)	(\$1,329,580)	(\$1,142,671)
REVENUE REQUIREMENT	\$2,276,930	\$2,270,222	\$2,263,515	\$2,256,808	\$2,250,101	\$2,243,393	\$2,236,686	\$2,229,979	\$2,223,271	\$2,216,564	\$2,209,857	\$2,203,149
REVENUES RECOVERY	(\$796,927)	(\$650,479)	(\$647,102)	(\$738,603)	(\$1,230,699)	(\$2,607,133)	(\$3,583,104)	(\$4,501,083)	(\$3,855,636)	(\$3,334,540)	(\$2,022,948)	(\$1,061,468)
(OVER)/UNDER COLLECTED	\$1,480,003	\$1,619,744	\$1,616,413	\$1,518,205	\$1,019,402	(\$363,740)	(\$1,346,418)	(\$2,271,104)	(\$1,632,364)	(\$1,117,976)	\$186,909	\$1,141,681
ACCUMULATED BALANCE	(\$371,740)	\$1,248,003	\$2,864,416	\$4,382,621	\$5,402,023	\$5,038,283	\$3,691,864	\$1,420,760	(\$211,604)	(\$1,329,580)	(\$1,142,671)	(\$990)
INTEREST CALCULATION												
PRIOR BALANCE	(\$1,851,743)	(\$371,740)	\$1,248,003	\$2,864,416	\$4,382,621	\$5,402,023	\$5,038,283	\$3,691,864	\$1,420,760	(\$211,604)	(\$1,329,580)	(\$1,142,671)
CURRENT BALANCE	(\$371,740)	\$1,248,003	\$2,864,416	\$4,382,621	\$5,402,023	\$5,038,283	\$3,691,864	\$1,420,760	(\$211,604)	(\$1,329,580)	(\$1,142,671)	(\$990)
(PRIOR BAL + CURRENT BAL)/2	(\$1,111,742)	\$438,131	\$2,056,210	\$3,623,519	\$4,892,322	\$5,220,153	\$4,365,073	\$2,556,312	\$604,578	(\$770,592)	(\$1,236,126)	(\$571,831)
INTEREST	(\$2,607)	\$1,027	\$4,821	\$8,496	\$11,472	\$12,240	\$10,235	\$5,994	\$1,418	(\$1,807)	(\$2,898)	(\$1,341)
INTEREST RATE	3.91%	3.91%	3.91%	3.91%	3.91%	3.91%	3.91%	3.91%	3.91%	3.91%	3.91%	3.91%
CUMULATIVE INTEREST	(\$2,607)	(\$1,579)	\$3,242	\$11,738	\$23,210	\$35,450	\$45,686	\$51,680	\$53,097	\$51,290	\$48,392	\$47,051

PUBLIC SERVICE ELECTRIC AND GAS COMPANY
B.P.U.N.J. No. 17 ELECTRIC

Second Revised Sheet No. 67
Superseding
First Revised Sheet No. 67

COVID-19 COST RECOVERY CHARGE

	Charge (per kilowatthour)
COVID-19 Cost Recovery	\$0.000486 <u>\$0.000402</u>
Charge including New Jersey Sales and Use Tax (SUT)	\$0.000518 <u>\$0.000429</u>

COVID-19 COST RECOVERY CHARGE

This special purpose charge is designed to recover Board-approved costs associated with the COVID-19 cost recovery proceeding and applies to the same customers that pay the electric GPRC. The charge will be reset nominally on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under- or over- recovered balances, but not to exceed the 5-year Treasury rate plus 60 basis points. The interest rates shall be reset each month.

Date of Issue: April 1, 2026

Effective: June 1, 2026

Issued by RICARDO G. FONSECA – VP Finance – PSEG Services Corp.

80 Park Plaza, Newark, New Jersey 07102

Filed pursuant to Order of Board of Public Utilities dated June 27, 2024
in Docket No. GR23070448

PUBLIC SERVICE ELECTRIC AND GAS COMPANY
B.P.U.N.J. No. 17 ELECTRIC

Second Revised Sheet No. 67
Superseding
First Revised Sheet No. 67

COVID-19 COST RECOVERY CHARGE

	Charge (per kilowatthour)
COVID-19 Cost Recovery	\$0.000402
Charge including New Jersey Sales and Use Tax (SUT)	<u>\$0.000429</u>

COVID-19 COST RECOVERY CHARGE

This special purpose charge is designed to recover Board-approved costs associated with the COVID-19 cost recovery proceeding and applies to the same customers that pay the electric GPRC. The charge will be reset nominally on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under- or over- recovered balances, but not to exceed the 5-year Treasury rate plus 60 basis points. The interest rates shall be reset each month.

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PUBLIC SERVICE ELECTRIC AND GAS COMPANY

Second Revised Sheet No. 52

B.P.U.N.J. No. 17 GAS

**Superseding
First Revised Sheet No. 52**

COVID-19 COST RECOVERY CHARGE

**CHARGE APPLICABLE TO
RATE SCHEDULES RSG, GSG, LVG, SLG,
TSG-F, TSG-NF, CIG, CSG
(Per Therm)**

**Charge
(per kilowatthour)**

COVID-19 Cost Recovery	\$0.010355 <u>\$0.009105</u>
Charge including New Jersey Sales and Use Tax (SUT).....	\$0.011041 <u>\$0.009708</u>

COVID-19 Cost Recovery Charge

This special purpose charge is designed to recover Board-approved costs associated with the COVID-19 cost recovery proceeding and applies to the same customers that pay the gas GPRC. The charge will be reset nominally on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under- or over- recovered balances, but not to exceed the 5-year Treasury rate plus 60 basis points. The interest rates shall be reset each month.

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PUBLIC SERVICE ELECTRIC AND GAS COMPANY

Second Revised Sheet No. 52

B.P.U.N.J. No. 17 GAS

**Superseding
First Revised Sheet No. 52**

COVID-19 COST RECOVERY CHARGE

**CHARGE APPLICABLE TO
RATE SCHEDULES RSG, GSG, LVG, SLG,
TSG-F, TSG-NF, CIG, CSG
(Per Therm)**

**Charge
(per kilowatthour)**

COVID-19 Cost Recovery	\$0.009105
Charge including New Jersey Sales and Use Tax (SUT).....	<u>\$0.009708</u>

COVID-19 Cost Recovery Charge

This special purpose charge is designed to recover Board-approved costs associated with the COVID-19 cost recovery proceeding and applies to the same customers that pay the gas GPRC. The charge will be reset nominally on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under- or over- recovered balances, but not to exceed the 5-year Treasury rate plus 60 basis points. The interest rates shall be reset each month.

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TYPICAL RESIDENTIAL ELECTRIC BILL IMPACTS

The effect of the introduction of the COVID-19 Cost Recovery Charge (COVID-19) on typical residential electric bills is illustrated below:

Residential Electric Service - Average Monthly Bill					
If Your Average Monthly kWh. Use Is:	And Your Jun. to Sep. Avg. Monthly kWh Use Is:	Then Your Present Monthly Bill (1) Would Be:	And Your Proposed Monthly Bill (2) Would Be:	Your Monthly Bill Change Would Be:	And Your Percent Change Would Be:
140	171	\$43.92	\$43.91	(\$0.01)	(0.0) %
279	342	81.85	81.83	(0.02)	(0.0)
558	683	157.97	157.92	(0.05)	(0.0)
650	803	183.47	183.41	(0.06)	(0.0)
977	1,279	275.27	275.18	(0.09)	(0.0)

- (1) Based upon current Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) and Delivery Rates in effect April 1, 2026, and assumes that the customer receives commodity service from Public Service.
- (2) Same as (1) except includes decrease due to COVID-19.

Residential Electric Service - Monthly Summer Bill				
If Your Monthly Summer kWh Use Is:	Then Your Present Monthly Summer Bill (3) Would Be:	And Your Proposed Monthly Summer Bill (4) Would Be:	Your Monthly Summer Bill Change Would Be:	And Your Percent Change Would Be:
171	\$55.64	\$55.62	(\$0.02)	(0.0) %
342	105.32	105.29	(0.03)	(0.0)
683	205.43	205.37	(0.06)	(0.0)
803	241.72	241.65	(0.07)	(0.0)
1,279	386.58	386.47	(0.11)	(0.0)

- (3) Based upon current Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) and Delivery Rates in effect April 1, 2026, and assumes that the customer receives commodity service from Public Service.
- (4) Same as (3) except includes decrease due to COVID-19.

TYPICAL RESIDENTIAL GAS BILL IMPACTS

The effect of the proposed changes in the COVID-19 Cost Recovery Charge (COVID-19) on typical residential gas bills, if approved by the Board, is illustrated below:

Residential Gas Service - Average Monthly Bill					
If Your Average Monthly Therm Use Is:	And Your Avg. Dec. to Mar. Monthly Therm Use Is:	Then Your Present Monthly Bill (1) Would Be:	And Your Proposed Monthly Bill (2) Would Be:	Your Monthly Bill Change Would Be:	And Your Percent Change Would Be:
16	25	\$27.68	\$27.66	(\$0.02)	(0.1) %
33	50	45.38	45.33	(0.05)	(0.1)
51	100	66.68	66.62	(0.06)	(0.1)
87	172	106.99	106.88	(0.11)	(0.1)
100	198	121.95	121.82	(0.13)	(0.1)
152	300	179.69	179.49	(0.20)	(0.1)

(1) Based upon Basic Gas Supply Service (BGSS-RSG) and Delivery Rates in effect April 1, 2026, and assumes that the customer receives commodity service from Public Service.

(2) Same as (1) except includes decrease due to COVID-19.

Residential Gas Service - Monthly Winter Bill				
If Your Monthly Winter Therm Use Is:	Then Your Present Monthly Winter Bill (3) Would Be:	And Your Proposed Monthly Winter Bill (4) Would Be:	Your Monthly Winter Bill Change Would Be:	And Your Percent Change Would Be:
25	\$37.61	\$37.57	(\$0.04)	(0.1) %
50	65.21	65.15	(0.06)	(0.1)
100	123.14	123.01	(0.13)	(0.1)
172	204.67	204.44	(0.23)	(0.1)
198	234.14	233.87	(0.27)	(0.1)
300	349.48	349.08	(0.40)	(0.1)

(3) Based upon Basic Gas Supply Service (BGSS-RSG) and Delivery Rates in effect April 1, 2026, and assumes that the customer receives commodity service from Public Service.

(4) Same as (3) except includes decrease due to COVID-19.