



June 26, 2026

In The Matter of the Petition of
Public Service Electric And Gas Company
for Approval of Changes in its
Electric Solar Pilot Recovery Charge (“SPRC”)
for its Solar Loan I Program

BPU Docket No. _____

VIA BPU E-FILING SYSTEM & ELECTRONIC MAIL

Sherrí Lewis, Board Secretary
Board of Public Utilities
44 South Clinton Avenue, 1st Floor
P.O. Box 350
Trenton, New Jersey 08625-0350

Dear Secretary Lewis:

In accordance with the Board of Public Utilities (“BPU”) Order, enclosed for filing on behalf of petitioner Public Service Electric and Gas Company (PSE&G) is the Petition, Testimony of Lauren Thomas, Stephen Swetz, and Supporting Schedules in the above-referenced proceeding.¹ This filing includes the final reconciliation and true-up of PSE&G’s Solar Pilot Recovery Charge (“SPRC”). PSE&G requests elimination of the SPRC tariff sheet in its tariff for electric service. This filing has no impact on customer rates.

Please be advised that workpapers are being provided via electronic version only.

Consistent with the Order issued by the Board in connection with In the Matter of the New Jersey Board of Public Utilities’ Response to the COVID-19 Pandemic for a Temporary Waiver of Requirements for Certain Non-Essential Obligations, BPU Docket No. EO20030254, Order dated March 19, 2020, this document is being filed electronically with the Secretary of the Board and the New Jersey Division of Rate Counsel. No paper copies will follow.

Respectfully submitted,

A handwritten signature in blue ink that reads "Stacey m. mickles".

Stacey M. Mickles, Esq.

Attachment
C Service List (E-Mail Only)

¹ I/M/O the Petition of Public Service Electric and Gas Company for Approval of Changes in its Electric Solar Pilot Recovery Charge (“SPRC”) for its Solar Loan I Program, Docket No. ER25060366, Order dated March 18, 2026.

In the Matter of the Petition of Public
Service Electric and Gas Company for
Approval of Changes in its Electric
Solar Pilot Recovery Charge ("SPRC")
for its Solar Loan I Program
BPU Docket No.

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STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES

IN THE MATTER OF THE PETITION OF PUBLIC)
SERVICE ELECTRIC AND GAS COMPANY FOR) **PETITION**
APPROVAL OF CHANGES IN ITS ELECTRIC)
SOLAR PILOT RECOVERY CHARGE (“SPRC”)) BPU Docket No. _____
FOR ITS SOLAR LOAN I PROGRAM)

Public Service Electric and Gas Company (“PSE&G” or “Company”), a corporation of the State of New Jersey, having its principal offices at 80 Park Plaza, Newark, New Jersey, respectfully petitions the New Jersey Board of Public Utilities (“Board” or “BPU”) pursuant to N.J.S.A. 48:3-98.1, *et seq.*, as follows:

INTRODUCTION

1. PSE&G is a public utility engaged in the distribution of electricity and the provision of electric Basic Generation Service (“BGS”), and distribution of gas and the provision of Basic Gas Supply Service (“BGSS”), for residential, commercial, and industrial purposes within the State of New Jersey. PSE&G provides service to approximately 2.4 million electric and 1.9 million gas customers in an area having a population in excess of 6.5 million persons, and which extends from the Hudson River opposite New York City, southwest to the Delaware River at Trenton, and south to Camden, New Jersey.

2. PSE&G is subject to regulation by the Board for the purposes of setting its retail distribution rates and to assure safe, adequate, and reliable electric distribution and natural gas distribution service pursuant to N.J.S.A. 48:2-21 *et seq.*

3. On April 19, 2007, PSE&G filed a petition with the Board seeking approval of an innovative solar energy initiative.¹ Under this initiative, PSE&G proposed to implement a solar photovoltaic loan program (“Program” or “Solar Loan I”) across all customer classes within its electric service territory, with segments for residential, residential low-income, municipal/public entities, commercial/industrial (“C&I”), and not-for-profit customers. The Company also proposed a comprehensive cost recovery mechanism.

4. On March 19, 2008, the parties to the Solar Loan I matter executed a Settlement (“Settlement”). The Settlement fully resolved the issues in the Solar Loan I proceeding.

5. By Order dated April 16, 2008, the Board issued an Order approving the Settlement and authorizing the Company to implement the Solar Loan I Program and associated cost recovery mechanism (the “Order”). In regard to cost recovery, the Order and the Settlement state:

The parties agree that PSE&G will recover the net monthly revenue requirements associated with this Program through a new charge of the Company’s electric tariff called the SPRC. The SPRC will be a new charge in the Company’s electric tariff, applicable to all electric Rate Schedules on an equal cents per kilowatt hour. The SPRC rates will not be implemented at this time. PSE&G will defer costs and net monthly revenue requirements it incurs for the Program to the SPRC for future recovery, consistent with the terms of this Settlement Agreement. Interest on the deferred SPRC balance (both on under- and over-recovered balances) will be calculated at the same rate and methodology as PSE&G currently uses for the electric Societal Benefits Charge.

The Order also specifies the revenue requirements methodology and other associated elements of the cost recovery mechanism. *See* Order, Paragraph 75.

¹ *I/M/O the Petition of Public Service Electric and Gas Company for Approval of a Solar Energy Program and an Associated Cost Recovery Mechanism*, Docket No. EO07040278.

6. The Order also states:

The parties agree that the Cost of Capital for this Program is 11.11%, including a return on Common Equity of 9.75%, which is the most recent Return On Equity established by the Board for PSE&G electric in Docket No, ER02050303, and including income tax effects. The resulting monthly Cost of Capital used for calculating the Net Monthly Revenue Requirements is 0.92583%. Net Plant equals the original loan amounts booked less the accumulated amortization through the SPRC. The Amortization is equal to the sum of the amortizations of all of the outstanding loans for each month until the total amount is recovered (Net Plant equals zero). Any cash payments received by PSE&G from the Project Owner for early termination of a contract will be credited against the Net Plant for the specific project. [Order, Paragraph 76].

7. The Board also approved a mechanism under which PSE&G recovers certain administrative costs associated with the Program. Specifically, the Order provides that the Company “shall recover 50% of the administrative costs of the Solar Program through the SPRC, based on the annual grand total amounts set forth in Attachment D. Administrative costs are defined as reasonable and incremental costs incurred by the Company to implement the Program. The maximum administrative cost recovery through the SPRC in any year is \$1.0 million.” *See* Order, Paragraph 77.

8. While the Order approving the Solar Loan I Program did not state the pre-tax WACC of 11.11% per year (0.92583% on a monthly basis) can be updated, given the significant decline in the federal income tax rate from 35% to 21% as a result of the 2017 Tax Cuts and Jobs Act, the Company reduced the Pre-Tax WACC effective January 1, 2018 to 9.67% per year, or 0.8058% per month.

9. On March 18, 2026, the Board issued a final Order approving resolution of the 2025 PSE&G Solar Pilot Recovery Charge (“SPRC”) Annual Cost Recovery Proceeding (“2025 SL I

Program Order”).² The settlement approved in the 2025 SL I Program Order acknowledged that the SPRC was forecasted to end on March 31, 2026 and as a result set the SPRC rate to \$0.000000 per kilowatt-hour effective April 1, 2026. The settlement also allowed that upon the conclusion of the program that any remaining over or under recovery be rolled into the Company’s Solar Loan III Program. Finally, the 2025 SL I Program Order included an obligation for PSE&G to make an SPRC cost recovery filing to close out the SLI program. The filing is to include a final reconciliation and true-up of the SPRC 2025 recovery period along with a proposal to eliminate the SPRC tariff sheet of its tariff for electric service, no later than July 1, 2026³ using actual data from October 1, 2025 through the end of the Program.

10. PSE&G successfully implemented the Program and in accordance with the 2025 SL I Program Order is now filing this Petition to close out the Program and remove the tariff sheet from its tariff for electric service.

11. In support of this Petition, the Company is presenting the Direct Testimony of Lauren A. Thomas, Vice President of Clean Energy Solutions at PSE&G. Ms. Thomas’s Direct Testimony and schedules are attached hereto as Attachment A. Ms. Thomas’s testimony describes the final status of the Solar Loan I Program.

12. PSE&G also presents the Direct Testimony of Stephen Swetz, Senior Director - Corporate Rates and Revenue Requirements. Mr. Swetz’s testimony and schedules, attached hereto as Attachment B, develop the revenue requirements and proposed SPRC rates.

² I/M/O the Petition of Public Service Electric and Gas Company for Approval of Changes in its Electric Solar Pilot Recovery Charge (“SPRC”) for its Solar Loan I Program, Docket No. ER25060366

³ 2024 SL I Program Order, p. 4 (citing paragraph ¶7 of the parties’ stipulation).

13. Based on the Company's SPRC actual results through April 30, 2026, the total over recovered SPRC balance of (\$1,346,048), including interest, has been reclassified to the Company's Solar Loan III program.

14. Since the SPRC rate is currently set at \$0.000000/kWh without SUT, there will be no change to net annual revenue from the Company's electric customers. PSE&G will eliminate the SPRC from its tariff for electric service upon issuance of a Board Order approving this filing.

15. Attached to Mr. Swetz's testimony are the following schedules in support of the Company's request:

- Schedule SS-SLI-1 is Mr. Swetz's credentials.
- Schedule SS-SLI-2 is a summary sheet setting forth the final reconciliation and true-up for the applicable period.
- Schedule SS-SLI-3 sets forth the electric revenue requirements summary.
- Schedule SS-SLI-3a sets forth the details of the electric revenue requirements.
- Schedule SS-SLI-4 sets forth the electric (over) / under recovered balance and associated interest rate calculations.

16. PSE&G has proposed tariff sheets (redlined and "clean"), effective October 1, 2026, removing the SPRC from the Electric Tariff (*see* Attachment C).

17. PSE&G's typical residential electric customers using 683 kWh in a summer month and 558 kWh in an average month (6,700 kWh annually) would experience no change in their average monthly bill of \$152.53. This is based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect June 1, 2026, and assumes the customer receives BGS-RSCP service from PSE&G.

18. In accordance with the Board's Covid-19 order,⁴ notice of this filing, the Petition, testimony, and schedules will be served upon the Department of Law and Public Safety, 124 Halsey Street, P.O. Box 45029, Newark, New Jersey 07101 and upon the Director, Division of Rate Counsel, 140 East Front Street 4th Floor, Trenton, N.J. 08625 by electronic mail. Electronic copies of the Petition, testimony, and schedules will also be sent to the persons identified on the service list provided with this filing.

19. PSE&G requests that the Board issue an Order approving the final reconciliation and true-up of the SPRC on or before October 1, 2026.

20. It is understood that any final rate relief found by the Board to be just and reasonable may be allocated by the Board for consistency with the provisions of N.J.S.A. 48:2-21 and for other good and legally sufficient reasons, to any class or classes of customers of the Company. Therefore, the average percentage changes in final rates may increase or decrease based upon the Board's decision.

⁴ See In the matter of the New Jersey Board of Public Utilities' Response to the Covid-19 Pandemic for a Temporary Waiver of the Requirements for Certain Non-Essential Obligations, Docket No. EO20030254, dated March 19, 2020.

COMMUNICATIONS

Communications and correspondence related to the Petition should be sent as follows:

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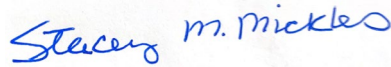
CONCLUSION AND REQUESTS FOR APPROVAL

For all the foregoing reasons, PSE&G respectfully requests that the Board retain jurisdiction of this matter and review and expeditiously issue an Order approving this Petition, specifically finding that:

1. PSE&G is authorized to remove the SPRC tariff from its Tariff for Electric Service, Public Service Electric and Gas Company, B.P.U.N.J. No. 17, Electric, referred to herein as Attachment C on or about October 1, 2026.

Respectfully submitted,

PUBLIC SERVICE ELECTRIC AND GAS COMPANY



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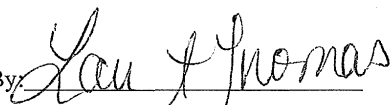
DATED: June 26, 2026
Newark, New Jersey

STATE OF NEW JERSEY)
 :
COUNTY OF ESSEX)

Lauren A. Thomas, of full age, being duly sworn according to law, on her oath deposes and says:

1. I am the Vice President of Clean Energy Solutions at Public Service Electric and Gas Company, the Petitioner in the foregoing Petition.

2. I have read the annexed Petition, and the matters and things contained therein are true to the best of my knowledge and belief.

By: 
Name: Lauren A. Thomas
Title: Vice President
Clean Energy Solutions - Customer Solutions

ATTACHMENT A

**STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES**

**In The Matter of the Petition of
Public Service Electric and Gas Company
for Approval of Changes in its Electric Solar Pilot
Recovery Charge (“SPRC”) For its Solar Loan I Program**

BPU Docket No. _____

DIRECT TESTIMONY

OF

**LAUREN A. THOMAS
VICE PRESIDENT – CLEAN ENERGY SOLUTIONS**

June 26, 2026

ATTACHMENT A

1 **PUBLIC SERVICE ELECTRIC AND GAS COMPANY**
2 **DIRECT TESTIMONY**
3 **OF**
4 **LAUREN A. THOMAS**
5 **VICE PRESIDENT CLEAN ENERGY SOLUTIONS**

6 My name is Lauren A. Thomas and I am the Vice President of Clean Energy Solutions
7 for Public Service Electric and Gas Company (“PSE&G” or the “Company”). I have primary
8 management and oversight responsibility for the design, planning and operations of renewable
9 energy, electric vehicles, energy storage and energy efficiency programs. My credentials are
10 included as Schedule LT-SLI-1. The purpose of this testimony is to support the Company’s
11 request for recovery of costs incurred implementing PSE&G’s Solar Loan I Program
12 (“Program”).

13 **DESCRIPTION**

14 As approved by the New Jersey Board of Public Utilities (“Board” or “BPU”) Order
15 dated April 16, 2008 in Docket No. EO07040278, the Solar Loan I Program was originally
16 designed as a 30 megawatt (MW-dc¹) distributed photovoltaic solar initiative in which
17 customers or developers install solar photovoltaic systems on customers’ premises “behind the
18 meter,” using PSE&G as a source of capital.

19 **SOLAR LOAN I PROGRAM STATUS**

20 The Program website was activated on April 17, 2008 and the first applications were
21 received on April 22, 2008. The last loan was closed on May 15, 2012.

¹ MW-direct current (dc). All solar capacity value are in MW-dc unless otherwise noted.

1 1), Solar Loan I Program’s allocated share of Common Costs (column 2), Solar Loan I Program
2 Volume Costs (column 3), Application and Administrative Fee (column 4), Total Solar Loan
3 I Administrative Costs (column 5), and the SPRC Recoverable Program Administrative Costs
4 (column 6). The SPRC Recoverable Program Administrative Costs, per the April 16, 2008
5 Board Order, are 50 percent of the Total Solar Loan I Administrative Costs.

6 Schedule LT-SLI-3 shows the Program administrative cost details allocated to the
7 categories used by the BPU for the NJCEP. Administration and Program Development
8 Expenditures (Column 1) include the costs to initiate a loan, including loan application
9 processing, the cost of credit information through Experian, program reporting and tracking,
10 along with other costs associated with program administration. Rebate Processing, Inspections
11 and Other Quality Control (QC) Expenditures (Column 3) are comprised of the costs to manage
12 the Program once loans are closed and include SREC processing, loan maintenance, and
13 Program tracking and reporting.

14 In accordance with the Board-approved settlement for this Program, 50% of the
15 approved annual total administrative cost for the Program is recoverable through the SPRC up
16 to a maximum of \$1,000,000 per year. Schedule LT-SLI-4 shows the annual maximum
17 recoverable administrative costs from Attachment D of the April 16, 2008 Board Order, along
18 with the actual total annual administrative costs for the years 2008 – 2026. The actual
19 recoverable administrative costs from October 1, 2025 through March 31, 2026 are
20 significantly below the allowed cap, primarily due to cost sharing with the Solar Loan II and
21 Solar Loan III Programs. The SPRC Recoverable Administrative Costs shown in Schedule

1 LT-SLI-2 have been incorporated into the revenue requirements contained in Schedule SS-
2 SLI-3a.

3 **LOANS CLOSED BY SEGMENT**

4 Schedule LT-SLI-5 shows the number of Program loans closed by segment.

5 **CAPACITY OF SOLAR SYSTEMS BY SEGMENT**

6 Schedule LT-SLI-6 shows the capacity of solar systems supported by Program loans
7 by segment.

8 **ENERGY GENERATED**

9 Schedule LT-SLI-7 shows the actual kWh generated by solar systems supported by the
10 Program by segment, through March 31, 2026.

11 **LOANS CLOSED BY QUARTER**

12 Schedule LT-SLI-8 shows the number of loans closed by quarter.

13 **EMISSION REDUCTIONS**

14 Schedule LT-SLI-9 shows the estimated emissions reductions attributed to solar
15 systems supported by Program loans by segment.

16 **SRECS RECEIVED THROUGH THE PROGRAM**

17 Schedule LT-SLI-10 shows the SRECs received by PSE&G through the Program.

18 **ISSUES AND DISCUSSION**

19 There are no issues to discuss at this time.

20 **CONCLUSION**

- 1 PSE&G is not seeking cost recovery for the Program initiatives described above as the
- 2 Program is now fully closed.
- 3 This concludes my testimony at this time.

ATTACHMENT A

SCHEDULE INDEX

Schedule LT-SLI-1	Credentials of Lauren A. Thomas
Schedule LT-SLI-2	Recoverable Administrative Costs
Schedule LT-SLI-3	Administrative Costs (O&M) Detail by BPU Categories
Schedule LT-SLI-4	Administrative Costs Cap
Schedule LT-SLI-5	Number of Loans Closed by Segment
Schedule LT-SLI-6	Capacity of Solar System for Loans Closed by Segment
Schedule LT-SLI-7	Actual kWh Generated by Segment for Closed Loans
Schedule LT-SLI-8	Number of Loans Closed by Quarter
Schedule LT-SLI-9	Emission Reduction by Segment
Schedule LT-SLI-10	SRECs by Segment

ELECTRONIC WORKPAPER INDEX

WP-LT-SLI-1.xlsx	Administrative Costs
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CREDENTIALS
OF
LAUREN THOMAS
VICE PRESIDENT - CLEAN ENERGY SOLUTIONS

Lauren Thomas is Vice President, Clean Energy Solutions – Customer Solutions, effective January 2025. In this role she is responsible for overseeing the customer experience as it relates to PSE&G’s energy efficiency, electric vehicle and solar energy programs.

Prior to her current role, she was managing director, Transmission and Substation Construction and Maintenance, responsible for executing over \$1B a year in electric transmission and distribution projects, as well as maintaining our transmission system and substations.

Ms. Thomas joined PSEG in 2008 and has held various positions in finance before joining Projects and Construction in 2011. There she was a project director for a portfolio of substation projects and managed the Project Development, Estimating and Transmission Growth teams. Most recently, Ms. Thomas led the Transformation and Centralized Services department, where she was responsible for Technical Training, Transportation, Materials and Logistics, and Utility Culture.

Prior to joining PSEG, she spent seven years working at BASF in operations, process engineering, project management, and process optimization.

Ms. Thomas holds a Bachelor of Science from Rensselaer Polytechnic Institute in chemical engineering and a Master of Business Administration from the University of Michigan in operations and strategy. She also holds a Project Management Professional (PMP) certification.

SOLAR LOAN I: ADMINISTRATIVE COST

Month	Yr	Solar Loan I, Solar Loan II, and Solar Loan III Total Common Costs	Solar Loan I Allocation of Common Costs	Solar Loan I Volume Costs	Application and Administrative Fee	Total Solar Loan I Administrative Costs	SPRC Recoverable Administrative Costs	
October	2025	52,131	1,282	-	-	1,282	641	Actual
November	2025	46,130	1,135	-	-	1,135	567	
December	2025	46,119	1,135	-	-	1,135	567	
January	2026	46,851	-	-	-	-	-	
February	2026	50,580	-	-	-	-	-	
March	2026	56,028	-	-	-	-	-	
April	2026	8,809	-	-	-	-	-	Forecast
May	2026	8,809	-	-	-	-	-	
June	2026	8,809	-	-	-	-	-	
July	2026	8,809	-	-	-	-	-	
August	2026	8,809	-	-	-	-	-	
September	2026	8,809	-	-	-	-	-	
October	2026	8,809	-	-	-	-	-	
November	2026	8,809	-	-	-	-	-	
December	2026	8,809	-	-	-	-	-	
January	2027	7,583	-	-	-	-	-	
February	2027	7,583	-	-	-	-	-	
March	2027	7,583	-	-	-	-	-	
April	2027	7,583	-	-	-	-	-	
May	2027	7,583	-	-	-	-	-	
June	2027	7,583	-	-	-	-	-	
July	2027	7,583	-	-	-	-	-	
August	2027	7,583	-	-	-	-	-	
September	2027	7,583	-	-	-	-	-	
Total		445,367	3,552	-	-	3,552	1,776	

SOLAR LOAN I: ADMINISTRATIVE COST DETAIL BY BPU CATEGORY

Month	Yr	Administration and Program Development Expenditures	Evaluation and Related Research Expenditures	Rebate Processing, Inspections and Other QC Expenditures	Marketing & Sales	Training Expenditures	Application and Administrative Fee	Total	
October	2025	-	-	1,282	-	-	-	1,282	Actual
November	2025	-	-	1,135	-	-	-	1,135	
December	2025	-	-	1,135	-	-	-	1,135	
January	2026	-	-	-	-	-	-	-	
February	2026	-	-	-	-	-	-	-	
March	2026	-	-	-	-	-	-	-	
April	2026	-	-	-	-	-	-	-	Forecast
May	2026	-	-	-	-	-	-	-	
June	2026	-	-	-	-	-	-	-	
July	2026	-	-	-	-	-	-	-	
August	2026	-	-	-	-	-	-	-	
September	2026	-	-	-	-	-	-	-	
October	2026	-	-	-	-	-	-	-	
November	2026	-	-	-	-	-	-	-	
December	2026	-	-	-	-	-	-	-	
January	2027	-	-	-	-	-	-	-	
February	2027	-	-	-	-	-	-	-	
March	2027	-	-	-	-	-	-	-	
April	2027	-	-	-	-	-	-	-	
May	2027	-	-	-	-	-	-	-	
June	2027	-	-	-	-	-	-	-	
July	2027	-	-	-	-	-	-	-	
August	2027	-	-	-	-	-	-	-	
September	2027	-	-	-	-	-	-	-	
Total		-	-	3,552	-	-	-	3,552	

**ATTACHMENT A
SCHEDULE LT-SLI-4**

**Solar Loan I
Program Administrative Costs Cap**

Year	Total Approved Administrative Cost* (000's)	Maximum Recoverable Administrative Cost (50%)*	Requested SPRC Recovery
2008	1,830	915	425
2009	2,615	1,000 ⁽¹⁾	506
2010	1,493	747	259
2011	1,539	770	127
2012	1,586	793	68
2013	1,624	812	95
2014	1,674	837	83
2015	1,726	863	98
2016	1,779	890	62
2017	1,834	917	73
2018	967	484	91
2019	998	499	93
2020	1,029	515	67
2021	1,062	531	83
2022	1,096	548	84
2023	1,131	566	57
2024	0	0	45
2025	0	0	10
2026	0	0	0

* "Total Approved Administrative Cost" and "Maximum Recoverable Administrative Cost (50%)" from Attachment D in the Board Order approving Solar Loan I (Docket No. E007040278)

- (1) Note: Per agreement with the parties to the stipulation the maximum administrative cost recovery through the SPRC in any year is \$1.0 million
(2) Actuals through **March 2025**, forecast thereafter

Solar Loan I
Number of Loans Closed by Segment
(Through March 31, 2026)

Segment	Loans
Residential	125
Multi-Family/Affordable	-
Municipal/Not-for-Profit	6
Commercial/Industrial	38
Total	169

Solar Loan I
Capacity of Solar System for Loans Closed by Segment
(Through March 31, 2026)

Segment	kW Closed
Residential	933.09
Multi-Family/Affordable	-
Municipal/Not-for-Profit	2,111.46
Commercial/Industrial	19,718.36
Total	22,762.91

Solar Loan I
Actual kWh Generated by Segment for Closed Loans
(Through March 31, 2026)

Segment	kWh
Residential	8,010,053
Multi-Family/Affordable	-
Municipal/Not-for-Profit	34,883,444
Commercial/Industrial	251,315,178
Total	294,208,675

(From April 1, 2025 Through March 31, 2026)

Segment	kWh
Residential	-
Multi-Family/Affordable	-
Municipal/Not-for-Profit	-
Commercial/Industrial	626,375
Total	626,375

(Through March 31, 2025)

Segment	kWh
Residential	8,010,053
Multi-Family/Affordable	-
Municipal/Not-for-Profit	34,883,444
Commercial/Industrial	250,688,803
Total	293,582,300

Solar Loan I
Number of Loans Closed by Quarter
(Through March 31, 2026)

2009	Loans
Quarter 1	3
Quarter 2	5
Quarter 3	7
Quarter 4	38
2009 Total	53

2010	Loans
Quarter 1	25
Quarter 2	23
Quarter 3	34
Quarter 4	12
2010 Total	94

2011	Loans
Quarter 1	10
Quarter 2	4
Quarter 3	3
Quarter 4	4
2011 Total	21

2012	Loans
Quarter 1	-
Quarter 2	1
Quarter 3	-
Quarter 4	-
2012 Total	1

2013	Loans
Quarter 1	-
Quarter 2	-
Quarter 3	-
Quarter 4	-
2013 Total	-

Program Total	169
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Solar Loan I
Emission Reduction by Segment
(Through March 31, 2026)

(Metric Tons)

Segment	CO2	NOx	SO2
Residential	5,070	3.3	2.6
Multi-Family/Affordable	-	-	-
Municipal/Not-for-Profit	22,079	14.2	11.4
Commercial/Industrial	159,070	102.2	82.5
Total	186,219	119.6	96.6

(From April 1, 2025 Through March 31, 2026)

(Metric Tons)

Segment	CO2	NOx	SO2
Residential	-	-	-
Multi-Family/Affordable	-	-	-
Municipal/Not-for-Profit	-	-	-
Commercial/Industrial	396	0.3	0.2
Total	396	0.3	0.2

(Through March 31, 2025)

(Metric Tons)

Segment	CO2	NOx	SO2
Residential	5,070	3.3	2.6
Multi-Family/Affordable	-	-	-
Municipal/Not-for-Profit	22,079	14.2	11.4
Commercial/Industrial	158,673	101.9	82.3
Total	185,823	119.4	96.4

Solar Loan I
SRECs by Segment
(Through March 31, 2026)

Segment	# of SRECs
Residential	8,237
Multi-Family/Affordable	
Municipal/Not-for-Profit	33,041
Commercial/Industrial	253,161
Total	294,439

(From April 1, 2025 Through March 31, 2026)

Segment	# of SRECs
Residential	-
Multi-Family/Affordable	-
Municipal/Not-for-Profit	-
Commercial/Industrial	795
Total	795

(Through March 31, 2025)

Segment	# of SRECs
Residential	8,237
Multi-Family/Affordable	
Municipal/Not-for-Profit	33,041
Commercial/Industrial	252,366
Total	293,644

**STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES**

**In The Matter of the Petition of
Public Service Electric and Gas Company
for Approval of Changes in its Electric Solar Pilot
Recovery Charge (“SPRC”) For its Solar Loan I Program**

BPU Docket No. _____

DIRECT TESTIMONY

OF

**STEPHEN SWETZ
SENIOR DIRECTOR – CORPORATE RATES AND
REVENUE REQUIREMENTS**

June 26, 2026

ATTACHMENT B

1 **PUBLIC SERVICE ELECTRIC AND GAS COMPANY**
2 **DIRECT TESTIMONY**
3 **OF**
4 **STEPHEN SWETZ**
5 **SENIOR DIRECTOR – CORPORATE RATES AND REVENUE REQUIREMENTS**

6 My name is Stephen Swetz and I am the Senior Director – Corporate Rates and
7 Revenue Requirements, PSEG Services Corporation. My credentials are included as Schedule
8 SS-SLI-1.

9 **SCOPE OF TESTIMONY**

10 The purpose of my testimony is to support the filing of Public Service Electric
11 and Gas Company (“PSE&G” or the “Company”) for recovery of the costs related to PSE&G’s
12 Solar Loan I Program (“Solar Loan I” or “Program”). The period includes actual costs incurred
13 from October 2025 through April 2026. My testimony provides the detailed calculations and
14 recovery mechanisms, including projected rate and bill impacts.

15 **COST RECOVERY MECHANISM**

16 General

17 Direct costs include all costs related to loans issued under the Program and 50
18 percent of the administrative costs of running the Program. These costs are offset by the net
19 benefits derived from the net proceeds from the sale of Solar Renewable Energy Certificates
20 (“SRECs”) and cash payments made by borrowers in lieu of SRECs.

21 The Company’s Solar Pilot Recovery Charge’s (“SPRC”) actual results through
22 April 30, 2026 is comprised of an over-collected balance through April 2026 of (\$1,346,048)
23 including interest. In accordance with the Board’s Order approving the Solar Loan I Program

1 in Docket No. ER25060366 (2025 SL I Program Order), PSE&G is providing a final
2 reconciliation and true-up of the SPRC 2025 recovery period along with a proposal to eliminate
3 the SPRC tariff sheet from its tariff for electric service. As authorized in the 2025 SL I Program
4 Order the Company rolled the remaining over recovered balance from the Program into the
5 Solar Loan III Program upon conclusion of the Program. In this proceeding, the details of the
6 costs proposed to be recovered, as well as the mechanism for such recovery, are described
7 below.

8 Calculation of the Revenue Requirements of Direct Costs

9 The Program investments are to be treated as separate utility assets, and
10 depending on the type of investment, either depreciated or amortized as described in the
11 corresponding section below. Paragraph 75 of the Board Order approving the Program
12 established the following methodology for calculating the revenue requirements associated
13 with the direct costs of the Program:

14
$$\text{Net Monthly Revenue Requirements} = (\text{Cost of Capital} * \text{Net Plant}) + \text{Amortization} +$$

15
$$\text{Recoverable Administrative Costs} - \text{Net Proceeds from the Sale of SRECs} - \text{Cash}$$

16
$$\text{Payments Received in lieu of SRECs}$$

17 The revenue requirements formula for the Solar Loan I Program was established at a broad
18 level without a supporting schedule showing the detailed calculations. As a result, the Solar
19 Loan I revenue requirement formula was modified to the more detailed calculation used in
20 PSE&G's SPRC cost recovery filing in Docket No. ER10030220. The Board-approved revenue
21 requirement formula is:

1 *Revenue Requirements = (Pre-Tax Cost of Capital * Net Investment) – Net Loan*
2 *Accrued Interest + Amortization and/or Depreciation + Operation and Maintenance*
3 *(Recoverable Administrative) Costs – Net Proceeds from the Sale of SRECs – Cash*
4 *Payments in lieu of SRECs*

5 The details of each of the above terms are described as follows:

6 Pre-Tax Cost of Capital – The weighted average cost of capital (WACC) for the
7 Program was set at 7.8406%. For calculating Revenue Requirements, the
8 corresponding Pre-Tax WACC of 11.11% per year, or 0.92583% per month, was used
9 in accordance with paragraph 75 of the Order approving the Program until December
10 31, 2017. Consistent with the decline in the federal income tax rate from 35% to 21%
11 as a result of the 2017 Tax Cuts and Jobs Act, the Company reduced the Pre-Tax
12 WACC effective January 1, 2018 to 9.67% per year, or 0.8061% per month.

13 Net Investment – The net investment for the Program is comprised of the following:

- 14 • Total Loan Outstanding Balances
- 15 • SREC Inventory

16 The assumptions supporting the loans and associated amortization schedules and SREC
17 Inventory are found in workpaper WP-SS-SLI-2.xlsx.

18 Net Loan Accrued Interest – This amount is subtracted from revenue requirements. It
19 is defined as *(Loan Accrued Interest – Loan Interest Paid)*. It accounts for timing
20 differences from when loan interest is accrued and loan interest is paid. Over the life
21 of each loan, the Loan Accrued Interest is equal to the Loan Interest Paid.

1 Depreciation/Amortization – This is composed of Loan Principal Paid / Amortized.

2 Operations and Maintenance (Recoverable Administrative) Costs – Operations and
3 Maintenance Costs include labor and other ongoing costs required to manage and
4 administer the Program. The assumptions supporting the estimated Operations and
5 Maintenance costs are described in the direct testimony and workpapers of Lauren
6 Thomas. Only 50 percent of the administrative costs are included in the revenue
7 requirements calculation.

8 Net Proceeds from the Sale of SRECs – The net SREC proceeds reduce revenue
9 requirements and are defined as:

$$\begin{aligned} & \text{SREC Value Credited to Loans} + \text{Gain/(Loss) on Sale of SRECs} \\ & + \text{SREC Call Option Net Benefit} \end{aligned}$$

12 Cash Payments in lieu of SRECs – This includes when the borrower chooses to repay
13 the loan with cash and any required true up cash payments.

14 The total revenue requirements are based on actual costs incurred through April 30,
15 2026. Borrowers have repaid all loans, including principal and interest, with SRECs or cash.
16 The summary monthly calculations of the actual revenue requirements through April 2026 are
17 shown in Schedule SS-SLI-3. The detailed monthly calculations of the revenue requirements
18 through April 2026 are shown in Schedule SS-SLI-3a. The calculation of the (over) / under
19 recovered balance along with the associated interest rate calculations is shown in Schedule SS-
20 SLI-4.

1 Method for Recovery of Direct Cost

2 PSE&G recovered the net Revenue Requirements associated with this Program
3 through the SPRC based on paragraph 75 of the Order approving the Solar Loan I Program.
4 The SPRC was approved as the recovery mechanism for Solar Loan I revenue requirements in
5 paragraph 39 of the Order and was applicable to all electric rate schedules on an equal cents
6 per kilowatt-hour basis. The Company is submitting this final SPRC filing with a final
7 reconciliation and true-up of the SPRC 2025 recovery period. in accordance with the 2025 SL
8 I Program Order.

9 PSE&G's typical residential electric customers using 683 kWh in a summer month
10 and 558 kWh in an average month (6,700 kWh annually) would experience no change in their
11 average monthly bill of \$152.53. This is based upon current Delivery Rates and Basic
12 Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect June
13 1, 2026, and assumes the customer receives BGS-RSCP service from PSE&G.

14 The electronic version of this filing contains the supporting detailed assumptions and
15 calculations for Schedules SS-SLI-2 through SS-SLI-4 in WP-SS-SLI-1.xlsx. Additional
16 supporting workpapers will be provided electronically and are listed in the index below.

17

18 This concludes my testimony at this time.

ATTACHMENT B

Schedule Index

Schedule SS-SLI-1	Credentials
Schedule SS-SLI-2	Proposed Rate Calculations
Schedule SS-SLI-3	Revenue Requirements Calculation - Summary
Schedule SS-SLI-3a	Revenue Requirements Calculation – Detail
Schedule SS-SLI-4	(Over) / Under Recovered Balance Calculation

Electronic Work Paper Index

WP-SS-SLI-1.xlsx	Actual and Forecasted Revenue Requirements and Rate Analysis Calculations
WP-SS-SLI-2.xlsx	Aggregate Loan Amortization Schedules and Forecasted Revenue Requirement Inputs

1 other filings including unbundling electric rates and Off-Tariff Rate Agreements. I have
2 had a leadership role in various economic analyses, asset valuations, rate design, pricing
3 efforts and cost of service studies.

4 I am an active member of the American Gas Association's Rate and Strategic
5 Issues Committee, the Edison Electric Institute's Rates and Regulatory Affairs Committee
6 and the New Jersey Utility Association (NJUA) Finance and Regulatory Committee.

7 **EDUCATIONAL BACKGROUND**

8 I hold a B.S. in Mechanical Engineering from Worcester Polytechnic
9 Institute and an MBA from Fairleigh Dickinson University.

LIST OF PRIOR TESTIMONIES

Company	Utility	Docket	Testimony	Date	Case / Topic
Public Service Electric & Gas Company	E/G	TBD	written	Jun-26	Green Programs Recovery Charge (GPRC)-Including CA, EEE, EEE Ext, S4A, SLII, S4AE, SLIII, EEE Ext 2, S4AEII, EE2017, CEF-EE, CSEP, SuSI and TREC
Public Service Electric & Gas Company	E	TBD	written	Jun-26	SPRC 2026
Public Service Electric & Gas Company	G	GR26050273	written	May-26	Margin Adjustment Charge (MAC) / Cost Recovery
Public Service Electric & Gas Company	G	GR26050272	written	May-26	Conservation Incentive Program (GCIP)
Public Service Electric & Gas Company	E	ER26030086	written	Feb-26	Conservation Incentive Program (ECIP)
Public Service Electric & Gas Company	G	GR26020046	written	Feb-26	GSMP II Extension / Cost Recovery
Public Service Electric & Gas Company	E/G	ER25100577 & GR25100578	written	Oct-25	Tax Adjustment Clauses (TACs)
Public Service Electric & Gas Company	E	ER25100568	written	Oct-25	Clean Energy Future - Electric Vehicle (CEF-EV) / Cost Recovery
Public Service Electric & Gas Company	E/G	ER25100554 & GR25100555	written	Oct-25	Infrastructure Advancement Program (IAP) - Second Gas Roll-In and Third Electric Roll-in
Public Service Electric & Gas Company	G	GR25080463	written	Aug-25	GSMP II Extension / Cost Recovery
Public Service Electric & Gas Company	E/G	ER25060369 & GR25060370	written	Jun-25	Green Programs Recovery Charge (GPRC)-Including CA, EEE, EEE Ext, S4A, SLII, S4AE, SLIII, EEE Ext 2, S4AEII, EE2017, CEF-EE, CEF-EEII, CSEP, SuSI and TREC
Public Service Electric & Gas Company	E	ER25060366	written	Jun-25	SPRC 2025
Public Service Electric & Gas Company	G	GR25050312	written	May-25	Margin Adjustment Charge (MAC) / Cost Recovery
Public Service Electric & Gas Company	G	GR25050311	written	May-25	Conservation Incentive Program (GCIP)
Public Service Electric & Gas Company	E	ER25020032	written	Feb-25	Electric Conservation Incentive Program (ECIP)
Public Service Electric & Gas Company	G	GR25020033	written	Feb-25	GSMP II Extension / Cost Recovery
Public Service Electric & Gas Company	E/G	ER24120878	written	Dec-24	Societal Benefits Charge (SBC) / Cost Recovery
Public Service Electric & Gas Company	E	ER24120878	written	Dec-24	Non-Utility Generation Charge (NGC) / Cost Recovery
Public Service Electric & Gas Company	E/G	ER24110838 and GR24110839	written	Nov-24	Infrastructure Advancement Program (IAP) - First Gas Roll-In and Second Electric Roll-in
Public Service Electric & Gas Company	E/G	ER24070484 and GR24070490	written	Jun-24	Green Programs Recovery Charge (GPRC)-Including CA, EEE, EEE Ext, S4A, SLII, S4AE, SLIII, EEE Ext 2, S4AEII, EE2017, CEF-EE, CSEP, SuSI and TREC
Public Service Electric & Gas Company	E	ER24060375	written	Jun-24	SPRC 2024
Public Service Electric & Gas Company	G	GR24060369	written	Jun-24	Conservation Incentive Program (GCIP)
Public Service Electric & Gas Company	G	GR24060375	written	Jun-24	Margin Adjustment Charge (MAC) / Cost Recovery
Public Service Electric & Gas Company	E	ER24020073	written	Feb-24	Electric Conservation Incentive Program (ECIP)
Public Service Electric & Gas Company	E/G	ER23120924 & GR23120925	written	Dec-23	Base Rate Proceeding / Cost of Service & Rate Design
Public Service Electric & Gas Company	E/G	QO23120874	written	Dec-23	Clean Energy Future - Energy Efficiency II Program
Public Service Electric & Gas Company	E/G	G018101112 and E018101113	written	Nov-23	Clean Energy Future - Energy Efficiency Extension 2 Program
Public Service Electric & Gas Company	E	ER23110783	written	Nov-23	Infrastructure Advancement Program (IAP) - First Roll-In
Public Service Electric & Gas Company	E/G	ER23050273	written	Nov-23	Energy Strong II Program (Energy Strong II) - Fifth Roll-In
Public Service Electric & Gas Company	E/G	ER - 23090634 & GR - 23090635	written	Sep-23	Tax Adjustment Clauses (TACs)
Public Service Electric & Gas Company	E/G	GR23070448	written	Jul-23	COVID-19 Filing
Public Service Electric & Gas Company	E/G	ER23070423 & GR23070424	written	Jul-23	Green Programs Recovery Charge (GPRC)-Including CA, EEE, EEE Ext, S4A, SLII, S4AE, SLIII, EEE Ext 2, S4AEII, EE2017, and CEF-EE
Public Service Electric & Gas Company	E	ER - ER23060412	written	Jul-23	SPRC 2023
Public Service Electric & Gas Company	G	GR23060330	written	Jun-23	Margin Adjustment Charge (MAC) / Cost Recovery
Public Service Electric & Gas Company	G	GR23060332	written	Jun-23	Conservation Incentive Program (GCIP)
Public Service Electric & Gas Company	E	ER23050273	written	May-23	Energy Strong II Program (Energy Strong II) - Fourth Roll-In
Public Service Electric & Gas Company	G	GR23030102	written	Mar-23	Gas System Modernization Program III (GSMPIII)
Public Service Electric & Gas Company	E	ER23020061	written	Feb-23	Electric Conservation Incentive Program (ECIP)
Public Service Electric & Gas Company	E/G	GR23010050	written	Jan-23	Remediation Adjustment Charge-RAC 30
Public Service Electric & Gas Company	E/G	GR23010009 and ER23010010	written	Jan-23	Societal Benefits Charge (SBC) / Cost Recovery
Public Service Electric & Gas Company	G	GR22120749	written	Dec-22	Gas System Modernization Program II (GSMPII) - Eighth Roll-In
Public Service Electric & Gas Company	E/G	ER22110669 & GR22110670	written	Nov-22	Energy Strong II Program (Energy Strong II) - Third Roll-In
Public Service Electric & Gas Company	E/G	ER22100667 & GR22100668	written	Oct-22	Tax Adjustment Clauses (TACs)
Public Service Electric & Gas Company	E/G	E018101113 & G018101112	written	Sep-22	Clean Energy Future - Energy Efficiency Extension Program
Public Service Electric & Gas Company	E/G	ER22070413 & GR22070414	written	Jul-22	Green Programs Recovery Charge (GPRC)-Including CA, DR, EEE, EEE Ext, EE17, S4All, S4AEXT, S4AEXT II, SLII, SLIII / Cost Recovery
Public Service Electric & Gas Company	E	ER22060408	written	Jul-22	SPRC 2022
Public Service Electric & Gas Company	G	GR22060409	written	Jun-22	Gas System Modernization Program II (GSMPII) - Seventh Roll-In
Public Service Electric & Gas Company	G	GR22060367	written	Jun-22	Margin Adjustment Charge (MAC) / Cost Recovery
Public Service Electric & Gas Company	G	GR22060362	written	Jun-22	Conservation Incentive Program (GCIP)
Public Service Electric & Gas Company	E/G	GR22030152	written	Mar-22	Remediation Adjustment Charge-RAC 29
Public Service Electric & Gas Company	E	ER22020035	written	Feb-22	Electric Conservation Incentive Program (ECIP)
Public Service Electric & Gas Company	G	GR21121256	written	Dec-21	Gas System Modernization Program II (GSMPII) - Sixth Roll-In
Public Service Electric & Gas Company	E	ER21121242	written	Dec-21	Solar Successor Incentive Program (SuSI)
Public Service Electric & Gas Company	E/G	E021111211 & G021111212	written	Nov-21	Infrastructure Advancement Program (IAP)
Public Service Electric & Gas Company	E/G	ER21111209 & GR21111210	written	Nov-21	Energy Strong II Program (Energy Strong II) - Second Roll-In
Public Service Electric & Gas Company	E/G	ER21101201 & GR21101202	written	Oct-21	Tax Adjustment Clauses (TACs)
Public Service Electric & Gas Company	E/G	ER21070965 & GR21070966	written	Jul-21	Green Programs Recovery Charge (GPRC)-Including CA, DR, EEE, EEE Ext, EE17, S4All, S4AEXT, S4AEXT II, SLII, SLIII / Cost Recovery
Public Service Electric & Gas Company	G	ER21060952	written	Jun-21	Weather Normalization Charge / Cost Recovery
Public Service Electric & Gas Company	G	GR21060949	written	Jun-21	Gas System Modernization Program II (GSMPII) - Fifth Roll-In
Public Service Electric & Gas Company	E	ER21060948	written	Jun-21	SPRC 2021
PSEG New Haven LLC	PSEG New Haven LLC	21-06-40	written	Jun-21	PSEG 2022 AFRR
Public Service Electric & Gas Company	G	GR21060882	written	Jun-21	Margin Adjustment Charge (MAC) / Cost Recovery
Public Service Electric & Gas Company	E	ER21050859	written	May-21	Community Solar Cost Recovery
Public Service Electric & Gas Company	G	GR20120771	written	Dec-20	Gas System Modernization Program II (GSMPII) - Forth Roll-In
Public Service Electric & Gas Company	E/G	GR20120763	written	Dec-20	Remediation Adjustment Charge-RAC 28
Public Service Electric & Gas Company	E	ER20120736	written	Nov-20	Energy Strong II Program (Energy Strong II) - First Roll-In
Public Service Electric & Gas Company	E/G	ER20100685 & GR20100686	written	Oct-20	Tax Adjustment Clauses (TACs)
Public Service Electric & Gas Company	E	ER20100658	written	Oct-20	Non-Utility Generation Charge (NGC) / Cost Recovery
Public Service Electric & Gas Company	E/G	ER20060467 & GR20060468	written	Jun-20	Green Programs Recovery Charge (GPRC)-Including CA, DR, EEE, EEE Ext, EE17, S4All, S4AEXT, S4AEXT II, SLII, SLIII / Cost Recovery
Public Service Electric & Gas Company	G	GR20060464	written	Jun-20	Gas System Modernization Program II (GSMPII) - Third Roll-In
Public Service Electric & Gas Company	E	ER20060454	written	Jun-20	Solar Pilot Recovery Charge (SPRC-Solar Loan I) / Cost Recovery
Public Service Electric & Gas Company	G	GR20060470	written	Jun-20	Weather Normalization Charge / Cost Recovery
Public Service Electric & Gas Company	G	GR20060384	written	Jun-20	Margin Adjustment Charge (MAC) / Cost Recovery
Public Service Electric & Gas Company	E	ER20040324	written	Apr-20	Transitional Renewable Energy Certificate Program (TREC)
Public Service Electric & Gas Company	E/G	GR20010073	written	Jan-20	Remediation Adjustment Charge-RAC 27
Public Service Electric & Gas Company	G	GR19120002	written	Dec-19	Gas System Modernization Program II (GSMPII) - Second Roll-In
Public Service Electric & Gas Company	E/G	ER19091302 & GR19091303	written	Aug-19	Tax Adjustment Clauses (TACs)
Public Service Electric & Gas Company	E/G	ER19070850	written	Jul-19	Societal Benefits Charge (SBC) / Cost Recovery
Public Service Electric & Gas Company	E/G	ER19060764 & GR19060765	written	Jun-19	Green Programs Recovery Charge (GPRC)-Including CA, DR, EEE, EEE Ext, S4All, S4AEXT, S4AEXT II, SLII, SLIII / Cost Recovery
Public Service Electric & Gas Company	G	GR19060766	written	Jun-19	Gas System Modernization Program II (GSMPII) - First Roll-In
Public Service Electric & Gas Company	G	GR19060761	written	Jun-19	Weather Normalization Charge / Cost Recovery
Public Service Electric & Gas Company	E	ER19060741	written	Jun-19	Solar Pilot Recovery Charge (SPRC-Solar Loan I) / Cost Recovery
Public Service Electric & Gas Company	E/G	E018060629 & G018060630	oral	Jun-19	Energy Strong II / Revenue Requirements & Rate Design

LIST OF PRIOR TESTIMONIES

Company	Utility	Docket	Testimony	Date	Case / Topic
Public Service Electric & Gas Company	G	GR19060698	written	May-19	Margin Adjustment Charge (MAC) / Cost Recovery
Public Service Electric & Gas Company	E	ER19040523	written	May-19	Non-Utility Generation Charge (NGC) / Cost Recovery
Public Service Electric & Gas Company	E/G	EO18101113 & GO18101112	oral	May-19	Clean Energy Future - Energy Efficiency Program Approval
Public Service Electric & Gas Company	E	ER19040530	written	Apr-19	Madison 4kV Substation Project (Madison & Marshall)
Public Service Electric & Gas Company	E/G	EO18101113 & GO18101112	written	Dec-18	Clean Energy Future - Energy Efficiency Program Approval
Public Service Electric & Gas Company	E/G	GR18121258	written	Nov-18	Remediation Adjustment Charge-RAC 26
Public Service Electric & Gas Company	E	EO18101115	written	Oct-18	Clean Energy Future - Energy Cloud Program (EC)
Public Service Electric & Gas Company	E	EO18101111	written	Oct-18	Clean Energy Future-Electric Vehicle And Energy Storage Programs (EVES)
Public Service Electric & Gas Company	G	GR18070831	written	Jul-18	Gas System Modernization Program (GSMP) - Third Roll-In
Public Service Electric & Gas Company	E/G	ER18070688 & GR18070689	written	Jun-18	Green Programs Recovery Charge (GPRC)-Including CA, DR, EEE, EEE Ext, S4All, S4AEXT, S4AEXT II, SLII, SLIII / Cost Recovery
Public Service Electric & Gas Company	E	ER18060681	written	Jun-18	Solar Pilot Recovery Charge (SPRC-Solar Loan I) / Cost Recovery
Public Service Electric & Gas Company	G	GR18060675	written	Jun-18	Weather Normalization Charge / Cost Recovery
Public Service Electric & Gas Company	E/G	EO18060629 & GO18060630	written	Jun-18	Energy Strong II / Revenue Requirements & Rate Design
Public Service Electric & Gas Company	G	GR18060605	written	Jun-18	Margin Adjustment Charge (MAC) / Cost Recovery
Public Service Electric & Gas Company	E/G	ER18040358 & GR18040359	written	Mar-18	Energy Strong / Revenue Requirements & Rate Design - Eighth Roll-in
Public Service Electric & Gas Company	E/G	ER18030231	written	Mar-18	Tax Cuts and Job Acts of 2017
Public Service Electric & Gas Company	E/G	GR18020093	written	Feb-18	Remediation Adjustment Charge-RAC 25
Public Service Electric & Gas Company	E/G	ER18010029 & GR18010030	written	Jan-18	Base Rate Proceeding / Cost of Service & Rate Design
Public Service Electric & Gas Company	E	ER17101027	written	Sep-17	Energy Strong / Revenue Requirements & Rate Design - Seventh Roll-in
Public Service Electric & Gas Company	G	GR17070776	written	Jul-17	Gas System Modernization Program II (GSMP II)
Public Service Electric & Gas Company	G	GR17070775	written	Jul-17	Gas System Modernization Program (GSMP) - Second Roll-In
Public Service Electric & Gas Company	G	GR17060720	written	Jul-17	Weather Normalization Charge / Cost Recovery
Public Service Electric & Gas Company	E/G	ER17070724 & GR17070725	written	Jul-17	Green Programs Recovery Charge (GPRC)-Including CA, DR, EEE, EEE Ext, S4All, S4AEXT, S4AEXT II, SLII, SLIII / Cost Recovery
Public Service Electric & Gas Company	E	ER17070723	written	Jul-17	Solar Pilot Recovery Charge (SPRC-Solar Loan I) / Cost Recovery
Public Service Electric & Gas Company	G	GR17060593	written	Jun-17	Margin Adjustment Charge (MAC) / Cost Recovery
Public Service Electric & Gas Company	E/G	ER17030324 & GR17030325	written	Mar-17	Energy Strong / Revenue Requirements & Rate Design - Sixth Roll-in
Public Service Electric & Gas Company	E/G	EO14080897	written	Mar-17	Energy Efficiency 2017 Program
Public Service Electric & Gas Company	E/G	ER17020136	written	Feb-17	Societal Benefits Charge (SBC) / Cost Recovery
Public Service Electric & Gas Company	E/G	GR16111064	written	Nov-16	Remediation Adjustment Charge-RAC 24
Public Service Electric & Gas Company	E	ER16090918	written	Sep-16	Energy Strong / Revenue Requirements & Rate Design - Fifth Roll-in
Public Service Electric & Gas Company	E	EO16080788	written	Aug-16	Construction of Mason St Substation
Public Service Electric & Gas Company	E	ER16080785	written	Aug-16	Non-Utility Generation Charge (NGC) / Cost Recovery
Public Service Electric & Gas Company	G	GR16070711	written	Jul-16	Gas System Modernization Program (GSMP) - First Roll-In
Public Service Electric & Gas Company	G	GR16070617	written	Jul-16	Weather Normalization Charge / Cost Recovery
Public Service Electric & Gas Company	E/G	ER16070613 & GR16070614	written	Jul-16	Green Programs Recovery Charge (GPRC)-Including CA, DR, EEE, EEE Ext, S4All, S4AEXT, SLII, SLIII / Cost Recovery
Public Service Electric & Gas Company	E	ER16070616	written	Jul-16	Solar Pilot Recovery Charge (SPRC-Solar Loan I) / Cost Recovery
Public Service Electric & Gas Company	G	GR16060484	written	Jun-16	Margin Adjustment Charge (MAC) / Cost Recovery
Public Service Electric & Gas Company	E	EO16050412	written	May-16	Solar 4 All Extension II (S4AllExt II) / Revenue Requirements & Rate Design
Public Service Electric & Gas Company	E/G	ER16030272 & GR16030273	written	Mar-16	Energy Strong / Revenue Requirements & Rate Design - Fourth Roll-in
Public Service Electric & Gas Company	E/G	GR15111294	written	Nov-15	Remediation Adjustment Charge-RAC 23
Public Service Electric & Gas Company	E	ER15101180	written	Sep-15	Energy Strong / Revenue Requirements & Rate Design - Third Roll-in
Public Service Electric & Gas Company	E/G	ER15070757 & GR15070758	written	Jul-15	Green Programs Recovery Charge (GPRC)-Including CA, DR, EEE, EEE Ext, S4All, S4AEXT, SLII, SLIII / Cost Recovery
Public Service Electric & Gas Company	E	ER15060754	written	Jul-15	Solar Pilot Recovery Charge (SPRC-Solar Loan I) / Cost Recovery
Public Service Electric & Gas Company	G	GR15060748	written	Jul-15	Weather Normalization Charge / Cost Recovery
Public Service Electric & Gas Company	G	GR15060646	written	Jun-15	Margin Adjustment Charge (MAC) / Cost Recovery
Public Service Electric & Gas Company	E/G	ER15050558	written	May-15	Societal Benefits Charge (SBC) / Cost Recovery
Public Service Electric & Gas Company	E	ER15050558	written	May-15	Non-Utility Generation Charge (NGC) / Cost Recovery
Public Service Electric & Gas Company	E/G	ER15030389 & GR15030390	written	Mar-15	Energy Strong / Revenue Requirements & Rate Design - Second Roll-in
Public Service Electric & Gas Company	G	GR15030272	written	Feb-15	Gas System Modernization Program (GSMP)
Public Service Electric & Gas Company	E/G	GR14121411	written	Dec-14	Remediation Adjustment Charge-RAC 22
Public Service Electric & Gas Company	E/G	ER14091074	written	Sep-14	Energy Strong / Revenue Requirements & Rate Design - First Roll-in
Public Service Electric & Gas Company	E/G	EO14080897	written	Aug-14	EEE Ext II
Public Service Electric & Gas Company	G	ER14070656	written	Jul-14	Weather Normalization Charge / Cost Recovery
Public Service Electric & Gas Company	E/G	ER14070651 & GR14070652	written	Jul-14	Green Programs Recovery Charge (GPRC)-Including CA, DR, EEE, EEE Ext, S4All, S4AEXT, SLII, SLIII / Cost Recovery
Public Service Electric & Gas Company	E	ER14070650	written	Jul-14	Solar Pilot Recovery Charge (SPRC-Solar Loan I) / Cost Recovery
Public Service Electric & Gas Company	G	GR14050511	written	May-14	Margin Adjustment Charge (MAC) / Cost Recovery
Public Service Electric & Gas Company	E/G	GR14040375	written	Apr-14	Remediation Adjustment Charge-RAC 21
Public Service Electric & Gas Company	E/G	ER13070603 & GR13070604	written	Jun-13	Green Programs Recovery Charge (GPRC)-Including DR, EEE, EEE Ext, CA, S4All, SLII / Cost Recovery
Public Service Electric & Gas Company	E	ER13070605	written	Jul-13	Solar Pilot Recovery Charge (SPRC-Solar Loan I) / Cost Recovery
Public Service Electric & Gas Company	G	GR13070615	written	Jun-13	Weather Normalization Charge / Cost Recovery
Public Service Electric & Gas Company	G	GR13060445	written	May-13	Margin Adjustment Charge (MAC) / Cost Recovery
Public Service Electric & Gas Company	E/G	EO13020155 & GO13020156	written/oral	Mar-13	Energy Strong / Revenue Requirements & Rate Design - Program Approval
Public Service Electric & Gas Company	G	GO12030188	written/oral	Mar-13	Appliance Service / Tariff Support
Public Service Electric & Gas Company	E	ER12070599	written	Jul-12	Solar Pilot Recovery Charge (SPRC-Solar Loan I) / Cost Recovery
Public Service Electric & Gas Company	E/G	ER12070606 & GR12070605	written	Jul-12	RRGI Recovery Charges (RRC)-Including DR, EEE, EEE Ext, CA, S4All, SLII / Cost Recovery
Public Service Electric & Gas Company	E	EO12080721	written/oral	Jul-12	Solar Loan III (SLIII) / Revenue Requirements & Rate Design - Program Approval
Public Service Electric & Gas Company	E	EO12080721	written/oral	Jul-12	Solar 4 All Extension(S4AllExt) / Revenue Requirements & Rate Design - Program Approval
Public Service Electric & Gas Company	G	GR12060489	written	Jun-12	Margin Adjustment Charge (MAC) / Cost Recovery
Public Service Electric & Gas Company	G	GR12060583	written	Jun-12	Weather Normalization Charge / Cost Recovery
Public Service Electric & Gas Company	E/G	ER12030207	written	Mar-12	Societal Benefits Charge (SBC) / Cost Recovery
Public Service Electric & Gas Company	E	ER12030207	written	Mar-12	Non-Utility Generation Charge (NGC) / Cost Recovery
Public Service Electric & Gas Company	G	GR11060338	written	Jun-11	Margin Adjustment Charge (MAC) / Revenue Requirements & Rate Design - Program Approval
Public Service Electric & Gas Company	G	GR11060395	written	Jun-11	Weather Normalization Charge / Revenue Requirements & Rate Design - Program Approval
Public Service Electric & Gas Company	E	EO11010030	written	Jan-11	Economic Energy Efficiency Extension (EEEExt) / Revenue Requirements & Rate Design - Program Approval
Public Service Electric & Gas Company	E/G	ER10100737	written	Oct-10	RRGI Recovery Charges (RRC)-Including DR, EEE, CA, S4All, SLII / Cost Recovery
Public Service Electric & Gas Company	E/G	ER10080550	written	Aug-10	Societal Benefits Charge (SBC) / Cost Recovery
Public Service Electric & Gas Company	E	ER10080550	written	Aug-10	Non-Utility Generation Charge (NGC) / Cost Recovery
Public Service Electric & Gas Company	E/G	GR09050422	written/oral	Mar-10	Base Rate Proceeding / Cost of Service & Rate Design
Public Service Electric & Gas Company	E	ER10030220	written	Mar-10	Solar Pilot Recovery Charge (SPRC-Solar Loan I) / Cost Recovery
Public Service Electric & Gas Company	E	EO09030249	written	Mar-09	Solar Loan II(SLII) / Revenue Requirements & Rate Design - Program Approval
Public Service Electric & Gas Company	E/G	EO09010056	written	Feb-09	Economic Energy Efficiency(EEE) / Revenue Requirements & Rate Design - Program Approval
Public Service Electric & Gas Company	E	EO09020125	written	Feb-09	Solar 4 All (S4All) / Revenue Requirements & Rate Design - Program Approval
Public Service Electric & Gas Company	E	EO08080544	written	Aug-08	Demand Response (DR) / Revenue Requirements & Rate Design - Program Approval
Public Service Electric & Gas Company	E/G	ER10100737	written	Jun-08	Carbon Abatement (CA) / Revenue Requirements & Rate Design - Program Approval

PSE&G Solar Loan I Program

Proposed Rate Calculations

(\$'s Unless Specified)

Schedule SS-SLI-2

Actual results through April 2026
SUT Rate 6.625%

<u>Line</u>	<u>Date(s)</u>		<u>Electric</u>	<u>Source/Description</u>
1	May 2026 - Sep 2027	Revenue Requirements	(0)	SUM (Schedule SS-SLI-3, Col 20)
2	Apr-26	(Over) / Under Recovered Balance	(1,307,399)	Schedule SS-SLI-4, Line 4, Col 220
3	Apr-26	Cumulative Interest Exp / (Credit)	<u>(38,650)</u>	Schedule SS-SLI-4, Line 7, Col 220
4		Balance Transfer to SLIII	<u>1,346,048</u>	- (Line 1 + Line 2 + Line 3)
5	May 2026 - Sep 2027	Total Target Rate Revenue	0	Line 1 + Line 2 + Line 3 + Line 4
6	Oct 2026 - Sep 2027	Forecasted kWh (000)	45,143,373	
7		Calculated Rate w/o SUT (\$/kWh)	0.000000	(Line 4 / (Line 5*1,000)) [Rnd 6]
8		Public Notice Rate w/o SUT (\$/kWh)	0.000000	Line 7
9		Existing Rate w/o SUT (\$/kWh)	0.000000	
10		Proposed Rate w/o SUT (\$/kWh)	0.000000	Line 7
11		Proposed Rate w/ SUT (\$/kWh)	0.000000	(Line 9 * (1 + SUT Rate)) [Rnd 6]
12		Difference in Proposed and Previous Rate	0.000000	(Line 9 - Line 8)
13		Resultant SPRC Revenue Increase / (Decrease)	-	(Line 5 * Line 11 * 1,000)

PSE&G Solar Loan I Program
(Over)/Under Calculation

Actual data through April 2026

Existing / Proposed SL I Rate w/o SUT \$/kWh	0.000002	0.000002	0.000002	0.000002	0.000002	0.000002	0.000002
	(213)	(214)	(215)	(216)	(217)	(218)	(219)
<u>SLI (Over)/Under Calculation</u>	<u>Sep-25</u>	<u>Oct-25</u>	<u>Nov-25</u>	<u>Dec-25</u>	<u>Jan-26</u>	<u>Feb-26</u>	<u>Mar-26</u>
(1) Solar Loan I SPRC Revenue	6,566	5,881	5,628	7,170	7,453	6,645	6,638
(1a) Deferred Balance Transfer to SLIII							
(2) Revenue Requirements	<u>25,580</u>	<u>23,528</u>	<u>18,146</u>	<u>11,326</u>	<u>2,046</u>	<u>31</u>	<u>(29)</u>
(3) Monthly (Over)/Under Recovery	19,014.5	17,646.6	12,518.3	4,156.6	(5,407.1)	(6,614.4)	(6,667.2)
(4) Deferred Balance	(1,323,125.9)	(1,305,479.3)	(1,292,961.0)	(1,288,804.4)	(1,294,211.5)	(1,300,825.9)	(1,307,493.1)
(5) Monthly Interest Rate	0.35750%	0.35750%	0.35750%	0.35750%	0.35750%	0.35750%	0.35750%
(6) After Tax Monthly Interest Expense/(Credit)	(3,425.0)	(3,377.8)	(3,339.1)	(3,317.7)	(3,319.3)	(3,334.7)	(3,351.8)
(7) Cumulative Interest	(18,609.3)	(21,987.2)	(25,326.2)	(28,643.9)	(31,963.2)	(35,297.9)	(38,649.6)
(8) Balance Added to Subsequent Year's Revenue Requirements	(1,341,735.2)	(1,327,466.4)	(1,318,287.3)	(1,317,448.3)	(1,326,174.7)	(1,336,123.8)	(1,346,142.8)
(9) Net Sales - kWh (000)							
(10) SPRC Settlement: Application Fee Credit							
(11) SPRC Settlement: Prior to Filing Expenses Credit							

PSE&G Solar Loan I Program

(Over)/Under Calculation

Actual data through April 2026

Existing / Proposed SL I Rate w/o SUT \$/kWh	(220)	(221)	(222)	(223)	(224)	(225)	(226)
<u>SLI (Over)/Under Calculation</u>	<u>Apr-26</u>	<u>May-26</u>	<u>Jun-26</u>	<u>Jul-26</u>	<u>Aug-26</u>	<u>Sep-26</u>	<u>Oct-26</u>
(1) Solar Loan I SPRC Revenue	-	-	-	-	-	-	-
(1a) Deferred Balance Transfer to SLIII	(1,346,048)						
(2) Revenue Requirements	94	(0)	(0)	(0)	(0)	(0)	-
(3) Monthly (Over)/Under Recovery	1,346,142.8	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	-
(4) Deferred Balance	-	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
(5) Monthly Interest Rate	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
(6) After Tax Monthly Interest Expense/(Credit)	-	-	-	-	-	-	-
(7) Cumulative Interest	-	-	-	-	-	-	-
Balance Added to Subsequent Year's Revenue Requirements	-	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
(8) Requirements	-	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
(9) Net Sales - kWh (000)		3,318,022	3,828,172	4,796,480	4,499,276	3,425,379	3,153,573
(10) SPRC Settlement: Application Fee Credit							
(11) SPRC Settlement: Prior to Filing Expenses Credit							

PSE&G Solar Loan I Program

(Over)/Under Calculation

Actual data through April 2026

Existing / Proposed SL I Rate w/o SUT \$/kWh	-	-	-	-	-	-	-
	(227)	(228)	(229)	(230)	(231)	(232)	(233)
<u>SLI (Over)/Under Calculation</u>	<u>Nov-26</u>	<u>Dec-26</u>	<u>Jan-27</u>	<u>Feb-27</u>	<u>Mar-27</u>	<u>Apr-27</u>	<u>May-27</u>
(1) Solar Loan I SPRC Revenue	-	-	-	-	-	-	-
(1a) Deferred Balance Transfer to SLIII							
(2) Revenue Requirements	-	-	-	-	-	-	-
(3) Monthly (Over)/Under Recovery	-	-	-	-	-	-	-
(4) Deferred Balance	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
(5) Monthly Interest Rate	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
(6) After Tax Monthly Interest Expense/(Credit)	-	-	-	-	-	-	-
(7) Cumulative Interest	-	-	-	-	-	-	-
Balance Added to Subsequent Year's Revenue							
(8) Requirements	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
(9) Net Sales - kWh (000)	3,045,572	3,534,877	3,784,784	3,226,989	3,383,998	3,338,202	3,731,906
(10) SPRC Settlement: Application Fee Credit							
(11) SPRC Settlement: Prior to Filing Expenses Credit							

PSE&G Solar Loan I Program
(Over)/Under Calculation
Actual data through April 2026

Existing / Proposed SL I Rate w/o SUT \$/kWh	-	-	-	-
	(234)	(235)	(236)	(237)

	<u>SLI (Over)/Under Calculation</u>	<u>Jun-27</u>	<u>Jul-27</u>	<u>Aug-27</u>	<u>Sep-27</u>	<u>Notes</u>
(1) Solar Loan I SPRC Revenue	-	-	-	-	-	SL I Rate * Line 9
(1a) Deferred Balance Transfer to SLIII						
(2) Revenue Requirements	-	-	-	-	-	From SS-SL1-3, Col 20
(3) Monthly (Over)/Under Recovery	-	-	-	-	-	Line 2 - Line 1
(4) Deferred Balance	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	Prev Line 4 + Line 3 + Line 10 + Line 11
(5) Monthly Interest Rate	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	Annual Interest Rate / 12 (Prev Line 4 + Line 4) / 2 *
(6) After Tax Monthly Interest Expense/(Credit)	-	-	-	-	-	(1 - Tax Rate) * Line 5
(7) Cumulative Interest	-	-	-	-	-	Prev Line 7 + Line 6
(8) Balance Added to Subsequent Year's Revenue Requirements	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	Line 4 + Line 7
(9) Net Sales - kWh (000)	4,144,135	5,173,221	4,892,701	3,733,414		
(10) SPRC Settlement: Application Fee Credit						
(11) SPRC Settlement: Prior to Filing Expenses Credit						

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 2

B.P.U.N.J. No. 17 ELECTRIC

Superseding

XXX Revised Sheet No. 2

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PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 64

B.P.U.N.J. No. 17 ELECTRIC

Superseding

XXX Revised Sheet No. 64

SOLAR PILOT RECOVERY CHARGE

	Charge (per kilowatt-hour)
--	---------------------------------------

SOLAR PILOT RECOVERY CHARGE:

Charge..... \$ 0.000000

Charge including New Jersey Sales and Use Tax (SUT)..... \$ 0.000000

SOLAR PILOT RECOVERY CHARGE

~~This charge is designed to recover the revenue requirements associated with the Public Service Solar Pilot Program per the Board Orders in Docket Nos. ER18010029, GR18010030, AX18010001, ER18030231, and EO07040278 less the net proceeds from the sale of associated Solar Renewable Energy Certificates (SRECs) or cash received in lieu of SRECs. The net recovery by the Company is subject to deferred accounting. Interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances. This interest rate shall change each August 1.~~

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Superseding
XXX Revised Sheet No. 66

CONSERVATION INCENTIVE PROGRAM

**CHARGE APPLICABLE TO
RATE SCHEDULES RS, RHS, RLM, GLP, LPL-S**

	Conservation Incentive Program	Conservation Incentive Program including SUT	
RS & RHS	(\$0.000215)	(\$0.000229)	Per kilowatt-hour
RLM	\$0.006859	\$0.007313	Per kilowatt-hour
GLP	\$0.8237	\$0.8783	Per kilowatt of monthly peak demand
LPL-S	\$1.7944	\$1.9133	Per kilowatt of monthly peak demand

Conservation Incentive Program

This charge shall be applicable to the rate schedules listed above. The Conservation Incentive Program shall be based on the differences between actual and allowed revenue per customer during the preceding annual period. The Conservation Incentive Program mechanism shall be determined as follows:

I. DEFINITION OF TERMS AS USED HEREIN

1. Actual Number of Customers

– the Actual Number of Customers (“ANC”) shall be determined on a monthly basis for each of the Customer Class Groups to which the Conservation Incentive Program (“CIP”) Clause applies. The ANC shall equal the aggregate actual monthly Service Charge revenue for each class of customers subject to the CIP as recorded on the Company’s books, divided by the service charge rate applicable to such class of customers in each Customer Class Group.

2. Actual Revenue Per Customer

– the Actual Revenue per Customer (“ARC”) shall be determined in dollars per customer on a monthly basis for each of the Customer Class Groups to which the CIP applies. The ARC shall equal the aggregate actual booked variable margin revenue per applicable rate schedule for the month as recorded on the Company’s books divided by the Actual Number of Customers for the corresponding month. Actual revenues shall include Distribution Kilowatt-hour and Distribution Kilowatt charges as well as any Infrastructure Investment Program revenues, and shall not include the Service Charge and any non-base rate charges such as the Societal Benefits Charge, Non-Utility Generation Charge, Zero Emission Certificate Recovery Charge, ~~Solar Pilot Recovery Charges~~, Green Programs Recovery Charges, or the Tax Adjustment Credit.

3. Adjustment Period

– shall be the year beginning immediately following the conclusion of the Annual Period.

4. Annual Period

– shall be the twelve consecutive months from June 1 of one calendar year through May 31 of the following calendar year.

5. Average 13 Month Common Equity Balance

– shall be the average of the beginning and ending common equity balances based on the latest publically available financials available before the end of the Annual Period. The Company shall provide the most recently available actual months plus forecasted data at the time of each Initial Filing. The forecasted data will be updated with actuals once the financial statements for the months have been disclosed.

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PUBLIC SERVICE ELECTRIC AND GAS COMPANY

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B.P.U.N.J. No. 17 ELECTRIC

Superseding
Original Sheet No. 66A

**CONSERVATION INCENTIVE PROGRAM
(Continued)**

6. Baseline Revenue per Customer

– the Baseline Revenue per Customer (“BRC”) shall be stated in dollars per customer on a monthly basis for each of the Customer Class Groups to which the CIP applies. The BRC shall be calculated as the current variable margin revenue per rate schedule, including any revenue from Infrastructure Investment Program rate adjustments, divided by the number of customers from the most recent approve base rate case for the rate schedule. Baseline revenues shall include Distribution Kilowatt-hour and Distribution Kilowatt charges, and shall not include the Service Charge and any non-base rate charges such as the Societal Benefits Charge, Non-Utility Generation Charge, Zero Emission Certificate Recovery Charge, ~~Solar Pilot Recovery Charges~~, Green Programs Recovery Charges, or the Tax Adjustment Credit.

7. Customer Class Group

– for purposes of determining and applying the CIP, customers shall be aggregated into four separate recovery class groups. The Customer Class Groups shall be as follows:

Group I: RS & RHS
Group IA: RLM
Group II: GLP
Group III: LPL-S

8. Forecast Annual Usage

– the Forecast Annual Usage (“FAU”) shall be the projected total annual throughput for all customers within the applicable Customer Class Group. The FAU shall be estimated based on normal weather.

9. Degree Days (DD)

– the difference between 65°F and the mean daily temperature. The mean daily temperature is the simple average of the 24 hourly temperature observations for a day. Heating Degree Days (“HDD”) are used to measure winter weather.

10. Temperature Humidity Index (THI)

– a measure of the degree of discomfort experienced by an individual in warm weather that includes temperature and humidity which is included by incorporating the dew point in the measure. The daily THI is the sum of the 24 hourly THI observations for a day. THI is used to measure summer weather.

11. Actual Calendar Month HDD and THI

– the accumulation of the actual HDD and THI for each day of a calendar month.

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PUBLIC SERVICE ELECTRIC AND GAS COMPANY

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B.P.U.N.J. No. 17 ELECTRIC

Superseding

XXX Revised Sheet No. 93

**RATE SCHEDULE RS
RESIDENTIAL SERVICE**

APPLICABLE TO USE OF SERVICE FOR:

Delivery service for residential purposes. Customers may either purchase electric supply from a Third Party Supplier (TPS) or from Public Service's Basic Generation Service default service as detailed in this rate schedule.

DELIVERY CHARGES:

Service Charge:

\$5.63 in each month [\$6.00 including New Jersey Sales and Use Tax (SUT)].

Distribution Charges per Kilowatt-hour for RS non-Time of Use (TOU) customers:

First 600 hours used in each of the months of:

<u>October through May</u>		<u>June through September</u>	
Charge		Charge	
<u>Charge</u>	<u>Including SUT</u>	<u>Charge</u>	<u>Including SUT</u>
\$ 0.045007	\$ 0.047989	\$ 0.077470	\$ 0.082602

In excess of 600 hours used in each of the months of:

<u>October through May</u>		<u>June through September</u>	
Charge		Charge	
<u>Charge</u>	<u>Including SUT</u>	<u>Charge</u>	<u>Including SUT</u>
\$ 0.045007	\$ 0.047989	\$ 0.081291	\$ 0.086677

Distribution Charges per Kilowatt-hour for RS-TOU Three Period (3P) customers*:

		<u>October through May</u>		<u>June through September</u>	
		Charges		Charges	
		<u>Charges</u>	<u>Including SUT</u>	<u>Charges</u>	<u>Including SUT</u>
On-Peak	4 pm - 9 pm (weekdays)**	\$ 0.145565	\$ 0.155209	\$ 0.198475	\$ 0.211624
Mid-Peak	All other times	\$ 0.039744	\$ 0.042377	\$ 0.039744	\$ 0.042377
Off-Peak	Midnight - 6 am	\$ 0.019872	\$ 0.021189	\$ 0.019872	\$ 0.021189

* Unless otherwise stated, mentions of Rate Schedule RS in other tariff sheets apply to both RS and RS-TOU 3P.

** Weekdays exclude PJM holidays.

Distribution charges include Infrastructure Improvement Program Charges (IIP). Refer to Tariff Sheet 70 for details of these charges.

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

Non-utility Generation Charge:

This charge shall recover above market costs associated with non-utility generation costs and other generation related costs as may be approved by the Board. Refer to the Non-utility Generation Charge sheet of this Tariff for the current charge.

Solar Pilot Recovery Charge:

~~This charge is designed to recover the revenue requirements associated with the Public Service Solar Pilot Program per the Board Order in Docket Nos. ER18010029, GR18010030, AX18010001, ER18030231, and EO07040278 less the net proceeds from the sale of associated Solar Renewable Energy Certificates (SRECs) or cash received in lieu of SRECs. Refer to the Solar Pilot Recovery Charge sheet of this tariff for the current charge.~~

Date of Issue:

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80 Park Plaza, Newark, New Jersey 07102
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PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 94

B.P.U.N.J. No. 17 ELECTRIC

**Superseding
XXX Revised Sheet No. 94**

**RATE SCHEDULE RS
RESIDENTIAL SERVICE
(Continued)**

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

Tax Adjustment Credit:

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

Zero Emission Certificate Recovery Charge:

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

Conservation Incentive Program Charge:

This mechanism provides for recovery of lost revenues associated with various energy efficiency programs. Refer to the Conservation Incentive Program sheet of this Tariff for the current charge.

COVID-19 Cost Recovery Charge:

This charge is designed to recover Board-approved costs. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charges, Societal Benefits Charge, Non-utility Generation Charge, ~~the Solar Pilot Recovery Charge~~, the Green Programs Recovery Charge, the Tax Adjustment Credit, the Zero Emission Certificate Recovery Charge, the Conservation Incentive Program Charge, and the COVID-19 Cost Recovery Charge shall be combined for billing.

Electric Generation/Capacity Cost Deferral:

This Board approved mechanism is designed to mitigate the impacts of higher supply costs. Refer to the Electric Generation/Capacity Cost Deferral sheet of this Tariff. The credit and recovery of the credit will appear separately in the Other Charges and Credits section of the bill.

ELECTRIC SUPPLY CHARGES:

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

Third Party Supply:

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

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B.P.U.N.J. No. 17 ELECTRIC

**Superseding
XXX Revised Sheet No. 99**

**RATE SCHEDULE RHS
RESIDENTIAL HEATING SERVICE**

APPLICABLE TO USE OF SERVICE FOR:

This rate schedule is closed and is in the process of elimination. Delivery service under this rate schedule is limited to residential purposes where electricity is the sole source of space heating for customers at their current premise that are presently served under this rate schedule. Customers may either purchase electric supply from a Third Party Supplier (TPS) or from Public Service's Basic Generation Service default service as detailed in this rate schedule.

DELIVERY CHARGES:

Service Charge:

\$5.63 in each month [\$6.00 including New Jersey Sales and Use Tax (SUT)].

Distribution Charges per Kilowatt-hour:

First 600 hours used in each of the months of:

<u>October through May</u>		<u>June through September</u>	
Charge		Charge	
<u>Charge</u>	<u>Including SUT</u>	<u>Charge</u>	<u>Including SUT</u>
\$ 0.044536	\$ 0.047487	\$ 0.087094	\$ 0.092864

In excess of 600 hours used in each of the months of:

<u>October through May</u>		<u>June through September</u>	
Charge		Charge	
<u>Charge</u>	<u>Including SUT</u>	<u>Charge</u>	<u>Including SUT</u>
\$ 0.026936	\$ 0.028721	\$ 0.091994	\$ 0.098089

Distribution charges include Infrastructure Improvement Program Charges (IIP). Refer to Tariff Sheet 70 for details of these charges.

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

Non-utility Generation Charge:

This charge shall recover above market costs associated with non-utility generation costs and other generation related costs as may be approved by the Board. Refer to the Non-utility Generation Charge sheet of this Tariff for the current charge.

~~Solar Pilot Recovery Charge:~~

~~This charge is designed to recover the revenue requirements associated with the Public Service Solar Pilot Program per the Board Order in Docket No. ER24110838 - EO07040278 less the net proceeds from the sale of associated Solar Renewable Energy Certificates (SRECs) or cash received in lieu of SRECs. Refer to the Solar Pilot Recovery Charge sheet of this tariff for the current charge.~~

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B.P.U.N.J. No. 17 ELECTRIC

Superseding

XXX Revised Sheet No. 100

**RATE SCHEDULE RHS
RESIDENTIAL HEATING SERVICE
(Continued)**

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

Tax Adjustment Credit:

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

Zero Emission Certificate Recovery Charge:

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

Conservation Incentive Program Charge:

This mechanism provides for recovery of lost revenues associated with various energy efficiency programs. Refer to the Conservation Incentive Program sheet of this Tariff for the current charge.

COVID-19 Cost Recovery Charge:

This charge is designed to recover Board-approved costs. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charges, Societal Benefits Charge, Non-utility Generation Charge, ~~the Solar Pilot Recovery Charge~~, the Green Programs Recovery Charge, the Tax Adjustment Credit, the Zero Emission Certificate Recovery Charge, the Conservation Incentive Program Charge, and the COVID-19 Cost Recovery Charge shall be combined for billing.

Electric Generation/Capacity Cost Deferral:

This Board approved mechanism is designed to mitigate the impacts of higher supply costs. Refer to the Electric Generation/Capacity Cost Deferral sheet of this Tariff. The credit and recovery of the credit will appear separately in the Other Charges and Credits section of the bill.

ELECTRIC SUPPLY CHARGES:

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

Third Party Supply:

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

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B.P.U.N.J. No. 17 ELECTRIC

Superseding

XXX Revised Sheet No. 105

**RATE SCHEDULE RLM
RESIDENTIAL LOAD MANAGEMENT SERVICE**

APPLICABLE TO USE OF SERVICE FOR:

This rate schedule is closed to new customers and is in the process of elimination. Delivery service for residential purposes. Customers may either purchase electric supply from a Third Party Supplier (TPS) or from Public Service's Basic Generation Service default service as detailed in this rate schedule.

DELIVERY CHARGES:

Service Charge:

\$13.07 in each month [\$13.94 including New Jersey Sales and Use Tax (SUT)].

Distribution Charges per Kilowatt-hour:

	In each of the months of <u>October through May</u>		In each of the months of <u>June through September</u>	
	Charges		Charges	
	<u>Charges</u>	<u>Including SUT</u>	<u>Charges</u>	<u>Including SUT</u>
On-Peak	\$ 0.018586	\$ 0.019817	\$ 0.105286	\$ 0.112261
Off-Peak	\$ 0.018586	\$ 0.019817	\$ 0.018586	\$ 0.019817

Distribution charges include Infrastructure Improvement Program Charges (IIP). Refer to Tariff Sheet 70 for details of these charges.

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

Non-utility Generation Charge:

This charge shall recover above market costs associated with non-utility generation costs and other generation related costs as may be approved by the Board. Refer to the Non-utility Generation Charge sheet of this Tariff for the current charge.

~~**Solar Pilot Recovery Charge:**~~

~~This charge is designed to recover the revenue requirements associated with the Public Service Solar Pilot Program per the Board Order in Docket No. E007040278 less the net proceeds from the sale of associated Solar Renewable Energy Certificates (SRECs) or cash received in lieu of SRECs. Refer to the Solar Pilot Recovery Charge sheet of this tariff for the current charge.~~

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

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Superseding

XXX Revised Sheet No. 106

**RATE SCHEDULE RLM
RESIDENTIAL LOAD MANAGEMENT SERVICE**

(Continued)

Tax Adjustment Credit:

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

Zero Emission Certificate Recovery Charge:

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

Conservation Incentive Program Charge:

This mechanism provides for recovery of lost revenues associated with various energy efficiency programs. Refer to the Conservation Incentive Program sheet of this Tariff for the current charge.

COVID-19 Cost Recovery Charge:

This charge is designed to recover Board-approved costs. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charges, Societal Benefits Charge, Non-utility Generation Charge, ~~the Solar Pilot Recovery Charge~~, the Green Programs Recovery Charge, the Tax Adjustment Credit, the Zero Emission Certificate Recovery Charge, the Conservation Incentive Program Charge, and the COVID-19 Cost Recovery Charge shall be combined for billing.

Electric Generation/Capacity Cost Deferral:

This Board approved mechanism is designed to mitigate the impacts of higher supply costs. Refer to the Electric Generation/Capacity Cost Deferral sheet of this Tariff. The credit and recovery of the credit will appear separately in the Other Charges and Credits section of the bill.

ELECTRIC SUPPLY CHARGES:

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

Third Party Supply:

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

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B.P.U.N.J. No. 17 ELECTRIC

Superseding

XXX Revised Sheet No. 111

**RATE SCHEDULE WH
WATER HEATING SERVICE**

APPLICABLE TO USE OF SERVICE FOR:

This rate schedule is closed and is in the process of elimination. Delivery service under this rate schedule is limited to premises with controlled water heating installations that are presently served under this rate schedule. Customers may either purchase electric supply from a Third Party Supplier (TPS) or from Public Service's Basic Generation Service default service as detailed in this rate schedule.

DELIVERY CHARGES:

Distribution Charges per Kilowatt-hour:

For all use during the controlled heating period	
	Charge
<u>Charge</u>	<u>Including SUT</u>
\$ 0.065141	\$ 0.069457

Distribution charges include Infrastructure Improvement Program Charges (IIP). Refer to Tariff Sheet 70 for details of these charges.

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

Non-utility Generation Charge:

This charge shall recover above market costs associated with non-utility generation costs and other generation related costs as may be approved by the Board. Refer to the Non-utility Generation Charge sheet of this Tariff for the current charge.

Solar Pilot Recovery Charge:

~~This charge is designed to recover the revenue requirements associated with the Public Service Solar Pilot Program per the Board Order in Docket No. ER24110838 - EO07040278 less the net proceeds from the sale of associated Solar Renewable Energy Certificates (SRECs) or cash received in lieu of SRECs. Refer to the Solar Pilot Recovery Charge sheet of this tariff for the current charge.~~

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

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Superseding

XXX Revised Sheet No. 112

**RATE SCHEDULE WH
WATER HEATING SERVICE
(Continued)**

Tax Adjustment Credit:

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

Zero Emission Certificate Recovery Charge:

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

COVID-19 Cost Recovery Charge:

This charge is designed to recover Board-approved costs. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charges, Societal Benefits Charge, Non-utility Generation Charge, ~~the Solar Pilot Recovery Charge~~, the Green Programs Recovery Charge, the Tax Adjustment Credit, the Zero Emission Certificate Recovery Charge, and the COVID-19 Cost Recovery Charge shall be combined for billing.

ELECTRIC SUPPLY CHARGES:

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

Third Party Supply:

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

Basic Generation Service:

Customers that do not receive electric supply from a TPS will be supplied under the Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

The BGS Energy Charges and the BGS Reconciliation Charge, as applicable, will be applied to all kilowatt-hours billed each month. Refer to the Basic Generation Service sheets of this Tariff for the current charges applicable to Rate Schedule WH.

GENERATION CAPACITY AND TRANSMISSION OBLIGATIONS:

Generation Obligation:

The customer's Generation Obligation, in kilowatts, is determined by Public Service no less frequently than once a year. The Generation Obligation for existing customers or for new customers utilizing an existing building or premise is based upon the customer's share of the overall summer peak load assigned to Public Service by the Pennsylvania-New Jersey-Maryland Office of the Interconnection (PJM) as adjusted by PJM assigned capacity related factors and shall be in accordance with Section 9.1, Measurement of Electric Service, of the Standard Terms and Conditions. The Generation Obligation for customers taking service in a new building or premise, as determined by Public Service, is based upon the load requirements, as estimated by Public Service, of the customer's building or premise. The Generation Obligation represents the generator capacity that PJM requires an electric supplier to have available to provide electric supply to a customer.

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XXX Revised Sheet No. 117

B.P.U.N.J. No. 17 ELECTRIC

**Superseding
Original Sheet No. 117**

**RATE SCHEDULE WHS
WATER HEATING STORAGE SERVICE**

APPLICABLE TO USE OF SERVICE FOR:

Delivery service for controlled water heating storage or for the electric heating elements of a water heating system connected to an active solar collection system. Customers may either purchase electric supply from a Third Party Supplier (TPS) or from Public Service's Basic Generation Service default service as detailed in this rate schedule.

DELIVERY CHARGES:

Service Charge:

\$0.97 in each month [\$1.03 including New Jersey Sales and Use Tax (SUT)].

Distribution Charges per Kilowatt-hour:

For all use during the controlled
storage heating period

	Charge
<u>Charge</u>	<u>Including SUT</u>
\$ 0.002185	\$ 0.002330

Distribution charges include Infrastructure Improvement Program Charges (IIP). Refer to Tariff Sheet 70 for details of these charges.

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

Non-utility Generation Charge:

This charge shall recover above market costs associated with non-utility generation costs and other generation related costs as may be approved by the Board. Refer to the Non-utility Generation Charge sheet of this Tariff for the current charge.

~~Solar Pilot Recovery Charge:~~

~~This charge is designed to recover the revenue requirements associated with the Public Service Solar Pilot Program per the Board Order in Docket No. E007040278 less the net proceeds from the sale of associated Solar Renewable Energy Certificates (SRECs) or cash received in lieu of SRECs. Refer to the Solar Pilot Recovery Charge sheet of this tariff for the current charge.~~

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

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Superseding

XXX Revised Sheet No. 118

**RATE SCHEDULE WHS
WATER HEATING STORAGE SERVICE
(Continued)**

Tax Adjustment Credit:

This mechanism is designed to return the Safe Harbor Adjusted Repair Expense (SHARE) deductions to customers net of any offsets for deferred storm and regulatory costs, IRS adjustments and adjust for any major tax changes, such as tax reform. Interest at the two-year treasury rate plus 60 basis points. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

Zero Emission Certificate Recovery Charge:

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

COVID-19 Cost Recovery Charge:

This charge is designed to recover Board-approved costs. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charges, Societal Benefits Charge, Non-utility Generation Charge, ~~the Solar Pilot Recovery Charge~~, the Green Programs Recovery Charge, the Tax Adjustment Credit, the Zero Emission Certificate Recovery Charge, and the COVID-19 Cost Recovery Charge shall be combined for billing.

ELECTRIC SUPPLY CHARGES:

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

Third Party Supply:

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

Basic Generation Service:

Customers that do not receive electric supply from a TPS will be supplied under the Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

The BGS Energy Charges and the BGS Reconciliation Charge, as applicable, will be applied to all kilowatt-hours billed each month. Refer to the Basic Generation Service sheets of this Tariff for the current charges applicable to Rate Schedule WHS.

GENERATION CAPACITY AND TRANSMISSION OBLIGATIONS:

Generation Obligation:

The customer's Generation Obligation, in kilowatts, is determined by Public Service no less frequently than once a year. The Generation Obligation for existing customers or for new customers utilizing an existing building or premise is based upon the customer's share of the overall summer peak load assigned to Public Service by the Pennsylvania-New Jersey-Maryland Office of the Interconnection (PJM) as adjusted by PJM assigned capacity related factors and shall be in accordance with Section 9.1, Measurement of Electric Service, of the Standard Terms and Conditions. The Generation Obligation for customers taking service in a new building or premise, as determined by Public Service, is based upon the load requirements, as estimated by Public Service, of the customer's building or premise. The Generation Obligation represents the generator capacity that PJM requires an electric supplier to have available to provide electric supply to a customer.

Date of Issue:

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B.P.U.N.J. No. 17 ELECTRIC

Superseding

XXX Revised Sheet No. 124

**RATE SCHEDULE HS
BUILDING HEATING SERVICE
(Continued)**

Solar Pilot Recovery Charge:

~~This charge is designed to recover the revenue requirements associated with the Public Service Solar Pilot Program per the Board Order in Docket No. EQ07040278 less the net proceeds from the sale of associated Solar Renewable Energy Certificates (SRECs) or cash received in lieu of SRECs. Refer to the Solar Pilot Recovery Charge sheet of this tariff for the current charge.~~

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

Tax Adjustment Credit:

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

Zero Emission Certificate Recovery Charge:

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

COVID-19 Cost Recovery Charge:

This charge is designed to recover Board-approved costs. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charges, Societal Benefits Charge, Non-utility Generation Charge, ~~the Solar Pilot Recovery Charge~~, the Green Programs Recovery Charge, the Tax Adjustment Credit, the Zero Emission Certificate Recovery Charge, and the COVID-19 Cost Recovery Charge shall be combined for billing. The CIEP Standby Fee shall also be combined with these charges where applicable.

ELECTRIC SUPPLY CHARGES:

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service.

Third Party Supply:

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

Basic Generation Service:

Customers that do not receive electric supply from a TPS will be supplied by Public Service through its Basic Generation Service - Residential Small Commercial Pricing (BGS-RSCP) default service. Customers may elect BGS-CIEP as their default supply but must notify Public Service of their election of BGS-CIEP as their default supply no later than the second business day in January of each year. Such election shall be effective June 1st of that year and BGS-CIEP will remain as the customer's default supply until they notify Public Service of their election of BGS-RSCP as their default supply no later than the second business day in January and their election of BGS-RSCP shall be effective June 1st of that year.

The BGS Energy Charges and the BGS Reconciliation Charge, as applicable, will be applied to all kilowatt-hours billed each month. Refer to the Basic Generation Service sheets of this Tariff for the current charges applicable to Rate Schedule HS.

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B.P.U.N.J. No. 17 ELECTRIC

Superseding

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**RATE SCHEDULE GLP
GENERAL LIGHTING AND POWER SERVICE
(Continued)**

Commercial and Industrial Energy Pricing (CIEP) Standby Fee:

Applicable to all kilowatt-hour usage for customers who have selected the option of hourly energy pricing service from either Basic Generation Service-Commercial and Industrial Energy Pricing (BGS-CIEP) or a Third Party Supplier. This charge shall recover costs associated with the administration, maintenance and availability of BGS-CIEP default supply service. Refer to the CIEP Standby Fee sheet of this Tariff for the current charge.

~~Solar Pilot Recovery Charge:~~

~~This charge is designed to recover the revenue requirements associated with the Public Service Solar Pilot Program per the Board Order in Docket No. E007040278 less the net proceeds from the sale of associated Solar Renewable Energy Certificates (SRECs) or cash received in lieu of SRECs. Refer to the Solar Pilot Recovery Charge sheet of this tariff for the current charge.~~

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

Tax Adjustment Credit:

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

Zero Emission Certificate Recovery Charge:

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

Conservation Incentive Program Charge:

This mechanism provides for recovery of lost revenues associated with various energy efficiency programs. Refer to the Conservation Incentive Program sheet of this Tariff for the current charge.

COVID-19 Cost Recovery Charge:

This charge is designed to recover Board-approved costs. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Distribution Kilowatt-hour Charge, the Non-utility Generation Charge, ~~the Solar Pilot Recovery Charge~~, the Green Programs Recovery Charge, the Tax Adjustment Credit, the Zero Emission Certificate Recovery Charge, and the COVID-19 Cost Recovery Charge shall be combined for billing. The CIEP Standby Fee shall also be combined with these charges where applicable.

The Distribution Kilowatt Charge and the Conservation Incentive Program Charge shall be combined for billing.

ELECTRIC SUPPLY CHARGES:

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service.

Date of Issue:

Issued by RICARDO G. FONSECA – VP Finance – PSEG Services Corp.
80 Park Plaza, Newark, New Jersey 07102
Filed pursuant to Order of Board of Public Utilities dated
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PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 144

B.P.U.N.J. No. 17 ELECTRIC

Superseding

XXX Revised Sheet No. 144

**RATE SCHEDULE LPL
LARGE POWER AND LIGHTING SERVICE
(Continued)**

~~Solar Pilot Recovery Charge:~~

~~This charge is designed to recover the revenue requirements associated with the Public Service Solar Pilot Program per the Board Order in Docket No. E007040278 less the net proceeds from the sale of associated Solar Renewable Energy Certificates (SRECs) or cash received in lieu of SRECs. Refer to the Solar Pilot Recovery Charge sheet of this tariff for the current charge.~~

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

Tax Adjustment Credit:

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

Zero Emission Certificate Recovery Charge:

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

Conservation Incentive Program Charge:

This charge is applicable only to LPL customers for service at secondary distribution voltages. This mechanism provides for recovery of lost revenues associated with various energy efficiency programs. Refer to the Conservation Incentive Program sheet of this Tariff for the current charge.

COVID-19 Cost Recovery Charge:

This charge is designed to recover Board-approved costs. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Distribution Kilowatt-hour Charge, the Non-utility Generation Charge, ~~the Solar Pilot Recovery Charge~~, the Green Programs Recovery Charge, the Tax Adjustment Credit, the Zero Emission Certificate Recovery Charge, and the COVID-19 Cost Recovery Charge shall be combined for billing. The CIEP Standby Fee shall also be combined with these charges where applicable.

The Distribution Kilowatt Charge and the Conservation Incentive Program Charge shall be combined for billing.

ELECTRIC SUPPLY CHARGES:

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service.

Third Party Supply:

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

Date of Issue:

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B.P.U.N.J. No. 17 ELECTRIC

Superseding
Original Sheet No. 156

**RATE SCHEDULE HTS
HIGH TENSION SERVICE
(Continued)**

DELIVERY CHARGES FOR SERVICE AT HIGH VOLTAGE:

Service Charge:

\$1,720.25 in each month [\$1,834.22 including New Jersey Sales and Use Tax (SUT)].

Distribution Kilowatt Charges:

Annual Demand Charge applicable in all months:

<u>Charge</u>	<u>Charge</u> <u>Including SUT</u>	
\$ 0.6370	\$ 0.6792	per kilowatt of Annual Peak Demand

Distribution Kilowatt-hour Charges:

<u>All Use</u>		
<u>Charge</u>	<u>Charge</u> <u>Including SUT</u>	
\$0.000000	\$0.000000	per kilowatt-hour

Distribution charges include Infrastructure Improvement Program Charges (IIP). Refer to Tariff Sheet 72 for details of these charges.

DELIVERY CHARGES FOR SERVICE AT SUBTRANSMISSION, TRANSMISSION AND HIGH VOLTAGES:

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

Non-utility Generation Charge:

This charge shall recover above market costs associated with non-utility generation costs and other generation related costs as may be approved by the Board. Refer to the Non-utility Generation Charge sheet of this Tariff for the current charge.

Commercial and Industrial Energy Pricing (CIEP) Standby Fee:

Applicable to all kilowatt-hour usage under this rate schedule. This charge shall recover costs associated with the administration, maintenance and availability of the Basic Generation Service default supply service. Refer to the CIEP Standby Fee sheet of this Tariff for the current charge.

~~Solar Pilot Recovery Charge:~~

~~This charge is designed to recover the revenue requirements associated with the Public Service Solar Pilot Program per the Board Order in Docket No. E007040278 less the net proceeds from the sale of associated Solar Renewable Energy Certificates (SRECs) or cash received in lieu of SRECs. Refer to the Solar Pilot Recovery Charge sheet of this tariff for the current charge.~~

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B.P.U.N.J. No. 17 ELECTRIC

Superseding

XXX Revised Sheet No. 157

**RATE SCHEDULE HTS
HIGH TENSION SERVICE
(Continued)**

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

Tax Adjustment Credit:

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

Zero Emission Certificate Recovery Charge:

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

COVID-19 Cost Recovery Charge:

This charge is designed to recover Board-approved costs. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Distribution Kilowatt-hour Charge, the Non-utility Generation Charge, ~~the Solar Pilot Recovery Charge~~, the Green Programs Recovery Charge, the Tax Adjustment Credit, the Zero Emission Certificate Recovery Charge, the COVID-19 Cost Recovery Charge, and the CIEP Standby Fee shall be combined for billing.

ELECTRIC SUPPLY CHARGES:

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service – Commercial and Industrial Energy Pricing (BGS – CIEP) default service.

Third Party Supply:

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

Basic Generation Service:

Customers that do not receive electric supply from a TPS will be supplied under the Basic Generation Service - Commercial and Industrial Energy Pricing (BGS – CIEP) default service.

The BGS Energy Charges, BGS Capacity Charge, BGS Transmission Charge and BGS Reconciliation Charge are applicable. Refer to the Basic Generation Service sheets of this Tariff for the current charges applicable to Rate Schedule HTS for subtransmission, transmission or high voltage service.

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B.P.U.N.J. No. 17 ELECTRIC

Superseding

XXX Revised Sheet No. 184

**RATE SCHEDULE BPL
BODY POLITIC LIGHTING SERVICE
(Continued)**

Closed Luminaires (continued)

Induction	Wattage		PSE&G Part	Charge	
<u>Luminaire Type</u>	<u>Lamp Wattage</u>	<u>including Ballast</u>	<u>Number</u>	<u>Charge</u>	<u>Including SUT</u>
Cobra-Head Type III	40	40	05-0901	\$ 10.41	\$ 11.10
Cobra-Head Type III	80	80	05-0902	11.15	11.89
Cobra-Head Type III	150	150	05-0903	12.96	13.82
Cobra-Head Type III	250	260	05-0904	14.50	15.46
Mercury Vapor					
Cobra-Head	100	118	05-0921	9.94	10.60
Post-Top Town & Country	100	118	05-0935	18.98	20.24
Post-Top Town & Country Type IV	100	118	05-0936	18.98	20.24
Cobra-Head	175	210	05-0920	9.94	10.60
Post-Top Town & Country	175	210	05-0937	16.90	18.02
Post-Top Town & Country Type IV	175	210	05-0938	16.90	18.02
Cobra-Head	250	290	05-0919	12.18	12.99
Cobra-Head	400	432	05-0918	10.39	11.08
Floodlight	400	453	05-0422	15.07	16.07
Floodlight	1000	1075	05-0420	23.96	25.55
Cobra-Head	1000	1085	05-0768	13.78	14.69

DELIVERY CHARGES:

Distribution Charge per Kilowatt-hour:

<u>Charge</u>	<u>Charge Including SUT</u>
\$ 0.007949	\$ 0.008476

Distribution charges include Infrastructure Improvement Program Charges (IIP). Refer to Tariff Sheet 72 for details of these charges.

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

Non-utility Generation Charge:

This charge shall recover above market costs associated with non-utility generation and other generation related costs as may be approved by the Board. Refer to the Non-utility Generation Charge sheet of this Tariff for the current charge.

~~**Solar Pilot Recovery Charge:**~~

~~This charge is designed to recover the revenue requirements associated with the Public Service Solar Pilot Program per the Board Order in Docket No. E007040278 less the net proceeds from the sale of associated Solar Renewable Energy Certificates (SRECs) or cash received in lieu of SRECs. Refer to the Solar Pilot Recovery Charge sheet of this tariff for the current charge.~~

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

COVID-19 Cost Recovery Charge:

This charge is designed to recover Board-approved costs. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

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B.P.U.N.J. No. 17 ELECTRIC

Superseding

XXX Revised Sheet No. 185

**RATE SCHEDULE BPL
BODY POLITIC LIGHTING SERVICE
(Continued)**

Tax Adjustment Credit:

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

Zero Emission Certificate Recovery Charge:

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charge, Societal Benefits Charge, Non-utility Generation Charge, ~~the Solar Pilot Recovery Charge~~, the Green Programs Recovery Charge, the Tax Adjustment Credit, the Zero Emission Certificate Recovery Charge, and the COVID-19 Cost Recovery Charge shall be combined for billing.

ELECTRIC SUPPLY CHARGES:

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

Third Party Supply:

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

Basic Generation Service:

Customers that do not receive electric supply from a TPS will be supplied under the Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

The BGS Energy Charge and the BGS Reconciliation Charge, as applicable, will be applied to all kilowatt-hours billed each month. Refer to the Basic Generation Service sheets of this Tariff for the current charges applicable to Rate Schedule BPL.

LIGHTING POLE AND MISCELLANEOUS DEVICE CHARGES (Monthly Charge Per Unit):

Only poles installed, owned and maintained by Public Service as part of the electric distribution system exclusively for the purpose of providing lighting service under Rate Schedules BPL or PSAL are designated as Lighting Poles.

Standard Lighting Poles

Pole Type	Style	Height	PSE&G Part		Charge	Charge
			Number			Including SUT
Aluminum	Classic I Black	10 ft.	04-1292		\$ 28.76	\$ 30.67
Aluminum	Contemporary Black	10 ft.	04-4079		38.52	41.07
Aluminum	Windsor Black	11.5 ft.	04-1269		36.07	38.46
Aluminum	Colonial Black	12 ft.	04-1264		22.01	23.47
Aluminum	Rockford Harbor					
	Fluted Black	12 ft.	04-6015		32.40	34.55
Aluminum	Colonial Fluted Black	12 ft.	04-4036		23.51	25.07
Aluminum	Heritage Black	12 ft.	04-3499		31.45	33.53

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Superseding

XXX Revised Sheet No. 197

**RATE SCHEDULE BPL-POF
BODY POLITIC LIGHTING SERVICE FROM PUBLICLY OWNED FACILITIES**

(Continued)

DELIVERY CHARGES:

Distribution Charge per Kilowatt-hour:

<u>Charge</u>	<u>Charge Including SUT</u>
\$ 0.008311	\$ 0.008862

Distribution charges include Infrastructure Improvement Program Charges (IIP). Refer to Tariff Sheet 72 for details of these charges.

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

Non-utility Generation Charge:

This charge shall recover above market costs associated with non-utility generation and other generation related costs as may be approved by the Board. Refer to the Non-utility Generation Charge sheet of this Tariff for the current charge.

~~Solar Pilot Recovery Charge:~~

~~This charge is designed to recover the revenue requirements associated with the Public Service Solar Pilot Program per the Board Order in Docket No. E007040278 less the net proceeds from the sale of associated Solar Renewable Energy Certificates (SRECs) or cash received in lieu of SRECs. Refer to the Solar Pilot Recovery Charge sheet of this tariff for the current charge.~~

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

Tax Adjustment Credit:

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

Zero Emission Certificate Recovery Charge:

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

COVID-19 Cost Recovery Charge:

This charge is designed to recover Board-approved costs. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charge, Societal Benefits Charge, Non-utility Generation Charge, ~~the Solar Pilot Recovery Charge~~, the Green Programs Recovery Charge, the Tax Adjustment Credit, the Zero Emission Certificate Recovery Charge, and the COVID-19 Cost Recovery Charge shall be combined for billing.

Date of Issue:

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Superseding

XXX Revised Sheet No. 207

**RATE SCHEDULE PSAL
PRIVATE STREET AND AREA LIGHTING SERVICE**

(Continued)

Closed Luminaires (continued)					
Mercury Vapor					
<u>Luminaire Type</u>	<u>Lamp Wattage</u>	<u>Wattage including Ballast</u>	<u>PSE&G Part Number</u>	<u>Charge</u>	<u>Charge Including SUT</u>
Post-Top Town & Country Type IV	100	118	05-0936	\$ 21.90	\$ 23.35
Post-Top Town & Country	100	118	05-0935	21.90	23.35
Cobra-Head	100	118	05-0921	19.38	20.66
Post-Top Town & Country Type IV	175	210	05-0938	19.66	20.97
Post-Top Town & Country	175	210	05-0937	19.66	20.97
Cobra-Head	175	210	05-0920	19.38	20.66
Cobra-Head	250	290	05-0919	19.38	20.66
Cobra-Head	400	432	05-0918	19.38	20.66
Floodlight	400	453	05-0422	18.19	19.40
Floodlight	1000	1075	05-0420	29.62	31.58
Cobra-Head	1000	1085	05-0768	17.84	19.02

DELIVERY CHARGES:

Distribution Charge per Kilowatt-hour:

<u>Charge</u>	<u>Charge Including SUT</u>
\$ 0.008506	\$ 0.009070

Distribution charges include Infrastructure Improvement Program Charges (IIP). Refer to Tariff Sheet 72 for details of these charges.

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

Non-utility Generation Charge:

This charge shall recover above market costs associated with non-utility generation and other generation related costs as may be approved by the Board. Refer to the Non-utility Generation Charge sheet of this Tariff for the current charge.

~~**Solar Pilot Recovery Charge:**~~

~~This charge is designed to recover the revenue requirements associated with the Public Service Solar Pilot Program per the Board Order in Docket No. ER24110838 EO07040278 less the net proceeds from the sale of associated Solar Renewable Energy Certificates (SRECs) or cash received in lieu of SRECs. Refer to the Solar Pilot Recovery Charge sheet of this tariff for the current charge.~~

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

Date of Issue:

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XXX Revised Sheet No. 208

**RATE SCHEDULE PSAL
PRIVATE STREET AND AREA LIGHTING SERVICE**

(Continued)

Tax Adjustment Credit:

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

Zero Emission Certificate Recovery Charge:

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

COVID-19 Cost Recovery Charge:

This charge is designed to recover Board-approved costs. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charge, Societal Benefits Charge, Non-utility Generation Charge, ~~the Solar Pilot Recovery Charge~~, the Green Programs Recovery Charge, the Tax Adjustment Credit, the Zero Emission Certificate Recovery Charge, and the COVID-19 Cost Recovery Charge shall be combined for billing.

ELECTRIC SUPPLY CHARGES:

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

Third Party Supply:

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

Basic Generation Service:

Customers that do not receive electric supply from a TPS will be supplied under the Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

For unmetered lighting, the BGS Energy Charge and the BGS Reconciliation Charge, as applicable, will be applied to all kilowatt-hours billed each month. Refer to the Basic Generation Service sheets of this Tariff for the current charges applicable to Rate Schedule PSAL.

For lighting and all other associated equipment in which Public Service has determined metering is required, the electric supply charges will be charged under Rate Schedule General Lighting and Power (GLP). The determination of the need for metering shall be at the sole discretion of Public Service giving due consideration to the particular service factors at issue, as well as, whether demand and usage is not constant on a monthly basis.

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XXX Revised Sheet No. 2

B.P.U.N.J. No. 17 ELECTRIC

**Superseding
XXX Revised Sheet No. 2**

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RESERVED FOR FUTURE USE

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Superseding
XXX Revised Sheet No. 66

CONSERVATION INCENTIVE PROGRAM

**CHARGE APPLICABLE TO
RATE SCHEDULES RS, RHS, RLM, GLP, LPL-S**

	Conservation Incentive Program	Conservation Incentive Program including SUT	
RS & RHS	(\$0.000215)	(\$0.000229)	Per kilowatt-hour
RLM	\$0.006859	\$0.007313	Per kilowatt-hour
GLP	\$0.8237	\$0.8783	Per kilowatt of monthly peak demand
LPL-S	\$1.7944	\$1.9133	Per kilowatt of monthly peak demand

Conservation Incentive Program

This charge shall be applicable to the rate schedules listed above. The Conservation Incentive Program shall be based on the differences between actual and allowed revenue per customer during the preceding annual period. The Conservation Incentive Program mechanism shall be determined as follows:

I. DEFINITION OF TERMS AS USED HEREIN

1. Actual Number of Customers

– the Actual Number of Customers (“ANC”) shall be determined on a monthly basis for each of the Customer Class Groups to which the Conservation Incentive Program (“CIP”) Clause applies. The ANC shall equal the aggregate actual monthly Service Charge revenue for each class of customers subject to the CIP as recorded on the Company’s books, divided by the service charge rate applicable to such class of customers in each Customer Class Group.

2. Actual Revenue Per Customer

– the Actual Revenue per Customer (“ARC”) shall be determined in dollars per customer on a monthly basis for each of the Customer Class Groups to which the CIP applies. The ARC shall equal the aggregate actual booked variable margin revenue per applicable rate schedule for the month as recorded on the Company’s books divided by the Actual Number of Customers for the corresponding month. Actual revenues shall include Distribution Kilowatt-hour and Distribution Kilowatt charges as well as any Infrastructure Investment Program revenues, and shall not include the Service Charge and any non-base rate charges such as the Societal Benefits Charge, Non-Utility Generation Charge, Zero Emission Certificate Recovery Charge, Green Programs Recovery Charge, or the Tax Adjustment Credit.

3. Adjustment Period

– shall be the year beginning immediately following the conclusion of the Annual Period.

4. Annual Period

– shall be the twelve consecutive months from June 1 of one calendar year through May 31 of the following calendar year.

5. Average 13 Month Common Equity Balance

– shall be the average of the beginning and ending common equity balances based on the latest publically available financials available before the end of the Annual Period. The Company shall provide the most recently available actual months plus forecasted data at the time of each Initial Filing. The forecasted data will be updated with actuals once the financial statements for the months have been disclosed.

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B.P.U.N.J. No. 17 ELECTRIC

**Superseding
Original Sheet No. 66A**

**CONSERVATION INCENTIVE PROGRAM
(Continued)**

6. Baseline Revenue per Customer

– the Baseline Revenue per Customer (“BRC”) shall be stated in dollars per customer on a monthly basis for each of the Customer Class Groups to which the CIP applies. The BRC shall be calculated as the current variable margin revenue per rate schedule, including any revenue from Infrastructure Investment Program rate adjustments, divided by the number of customers from the most recent approve base rate case for the rate schedule. Baseline revenues shall include Distribution Kilowatt-hour and Distribution Kilowatt charges, and shall not include the Service Charge and any non-base rate charges such as the Societal Benefits Charge, Non-Utility Generation Charge, Zero Emission Certificate Recovery Charge, Green Programs Recovery Charge, or the Tax Adjustment Credit.

7. Customer Class Group

– for purposes of determining and applying the CIP, customers shall be aggregated into four separate recovery class groups. The Customer Class Groups shall be as follows:

Group I:	RS & RHS
Group IA:	RLM
Group II:	GLP
Group III:	LPL-S

8. Forecast Annual Usage

– the Forecast Annual Usage (“FAU”) shall be the projected total annual throughput for all customers within the applicable Customer Class Group. The FAU shall be estimated based on normal weather.

9. Degree Days (DD)

– the difference between 65°F and the mean daily temperature. The mean daily temperature is the simple average of the 24 hourly temperature observations for a day. Heating Degree Days (“HDD”) are used to measure winter weather.

10. Temperature Humidity Index (THI)

– a measure of the degree of discomfort experienced by an individual in warm weather that includes temperature and humidity which is included by incorporating the dew point in the measure. The daily THI is the sum of the 24 hourly THI observations for a day. THI is used to measure summer weather.

11. Actual Calendar Month HDD and THI

– the accumulation of the actual HDD and THI for each day of a calendar month.

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B.P.U.N.J. No. 17 ELECTRIC

Superseding

XXX Revised Sheet No. 93

**RATE SCHEDULE RS
RESIDENTIAL SERVICE**

APPLICABLE TO USE OF SERVICE FOR:

Delivery service for residential purposes. Customers may either purchase electric supply from a Third Party Supplier (TPS) or from Public Service's Basic Generation Service default service as detailed in this rate schedule.

DELIVERY CHARGES:

Service Charge:

\$5.63 in each month [\$6.00 including New Jersey Sales and Use Tax (SUT)].

Distribution Charges per Kilowatt-hour for RS non-Time of Use (TOU) customers:

First 600 hours used in each of the months of:

<u>October through May</u>		<u>June through September</u>	
Charge		Charge	
<u>Charge</u>	<u>Including SUT</u>	<u>Charge</u>	<u>Including SUT</u>
\$ 0.045007	\$ 0.047989	\$ 0.077470	\$ 0.082602

In excess of 600 hours used in each of the months of:

<u>October through May</u>		<u>June through September</u>	
Charge		Charge	
<u>Charge</u>	<u>Including SUT</u>	<u>Charge</u>	<u>Including SUT</u>
\$ 0.045007	\$ 0.047989	\$ 0.081291	\$ 0.086677

Distribution Charges per Kilowatt-hour for RS-TOU Three Period (3P) customers*:

		<u>October through May</u>		<u>June through September</u>	
		Charges Including SUT		Charges Including SUT	
		<u>Charges</u>	<u>Including SUT</u>	<u>Charges</u>	<u>Including SUT</u>
On-Peak	4 pm - 9 pm (weekdays)**	\$ 0.145565	\$ 0.155209	\$ 0.198475	\$ 0.211624
Mid-Peak	All other times	\$ 0.039744	\$ 0.042377	\$ 0.039744	\$ 0.042377
Off-Peak	Midnight - 6 am	\$ 0.019872	\$ 0.021189	\$ 0.019872	\$ 0.021189

* Unless otherwise stated, mentions of Rate Schedule RS in other tariff sheets apply to both RS and RS-TOU 3P.

** Weekdays exclude PJM holidays.

Distribution charges include Infrastructure Improvement Program Charges (IIP). Refer to Tariff Sheet 70 for details of these charges.

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

Non-utility Generation Charge:

This charge shall recover above market costs associated with non-utility generation costs and other generation related costs as may be approved by the Board. Refer to the Non-utility Generation Charge sheet of this Tariff for the current charge.

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**Superseding
XXX Revised Sheet No. 94**

**RATE SCHEDULE RS
RESIDENTIAL SERVICE
(Continued)**

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

Tax Adjustment Credit:

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

Zero Emission Certificate Recovery Charge:

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

Conservation Incentive Program Charge:

This mechanism provides for recovery of lost revenues associated with various energy efficiency programs. Refer to the Conservation Incentive Program sheet of this Tariff for the current charge.

COVID-19 Cost Recovery Charge:

This charge is designed to recover Board-approved costs. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charges, Societal Benefits Charge, Non-utility Generation Charge, the Green Programs Recovery Charge, the Tax Adjustment Credit, the Zero Emission Certificate Recovery Charge, the Conservation Incentive Program Charge, and the COVID-19 Cost Recovery Charge shall be combined for billing.

Electric Generation/Capacity Cost Deferral:

This Board approved mechanism is designed to mitigate the impacts of higher supply costs. Refer to the Electric Generation/Capacity Cost Deferral sheet of this Tariff. The credit and recovery of the credit will appear separately in the Other Charges and Credits section of the bill.

ELECTRIC SUPPLY CHARGES:

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

Third Party Supply:

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

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Superseding

XXX Revised Sheet No. 99

**RATE SCHEDULE RHS
RESIDENTIAL HEATING SERVICE**

APPLICABLE TO USE OF SERVICE FOR:

This rate schedule is closed and is in the process of elimination. Delivery service under this rate schedule is limited to residential purposes where electricity is the sole source of space heating for customers at their current premise that are presently served under this rate schedule. Customers may either purchase electric supply from a Third Party Supplier (TPS) or from Public Service's Basic Generation Service default service as detailed in this rate schedule.

DELIVERY CHARGES:

Service Charge:

\$5.63 in each month [\$6.00 including New Jersey Sales and Use Tax (SUT)].

Distribution Charges per Kilowatt-hour:

First 600 hours used in each of the months of:

<u>October through May</u>		<u>June through September</u>	
Charge		Charge	
<u>Charge</u>	<u>Including SUT</u>	<u>Charge</u>	<u>Including SUT</u>
\$ 0.044536	\$ 0.047487	\$ 0.087094	\$ 0.092864

In excess of 600 hours used in each of the months of:

<u>October through May</u>		<u>June through September</u>	
Charge		Charge	
<u>Charge</u>	<u>Including SUT</u>	<u>Charge</u>	<u>Including SUT</u>
\$ 0.026936	\$ 0.028721	\$ 0.091994	\$ 0.098089

Distribution charges include Infrastructure Improvement Program Charges (IIP). Refer to Tariff Sheet 70 for details of these charges.

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

Non-utility Generation Charge:

This charge shall recover above market costs associated with non-utility generation costs and other generation related costs as may be approved by the Board. Refer to the Non-utility Generation Charge sheet of this Tariff for the current charge.

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XXX Revised Sheet No. 100

**RATE SCHEDULE RHS
RESIDENTIAL HEATING SERVICE
(Continued)**

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

Tax Adjustment Credit:

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

Zero Emission Certificate Recovery Charge:

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

Conservation Incentive Program Charge:

This mechanism provides for recovery of lost revenues associated with various energy efficiency programs. Refer to the Conservation Incentive Program sheet of this Tariff for the current charge.

COVID-19 Cost Recovery Charge:

This charge is designed to recover Board-approved costs. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charges, Societal Benefits Charge, Non-utility Generation Charge, the Green Programs Recovery Charge, the Tax Adjustment Credit, the Zero Emission Certificate Recovery Charge, the Conservation Incentive Program Charge, and the COVID-19 Cost Recovery Charge shall be combined for billing.

Electric Generation/Capacity Cost Deferral:

This Board approved mechanism is designed to mitigate the impacts of higher supply costs. Refer to the Electric Generation/Capacity Cost Deferral sheet of this Tariff. The credit and recovery of the credit will appear separately in the Other Charges and Credits section of the bill.

ELECTRIC SUPPLY CHARGES:

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

Third Party Supply:

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

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Superseding

XXX Revised Sheet No. 105

**RATE SCHEDULE RLM
RESIDENTIAL LOAD MANAGEMENT SERVICE**

APPLICABLE TO USE OF SERVICE FOR:

This rate schedule is closed to new customers and is in the process of elimination. Delivery service for residential purposes. Customers may either purchase electric supply from a Third Party Supplier (TPS) or from Public Service's Basic Generation Service default service as detailed in this rate schedule.

DELIVERY CHARGES:

Service Charge:

\$13.07 in each month [\$13.94 including New Jersey Sales and Use Tax (SUT)].

Distribution Charges per Kilowatt-hour:

	In each of the months of <u>October through May</u>		In each of the months of <u>June through September</u>	
	<u>Charges</u>	<u>Charges Including SUT</u>	<u>Charges</u>	<u>Charges Including SUT</u>
On-Peak	\$ 0.018586	\$ 0.019817	\$ 0.105286	\$ 0.112261
Off-Peak	\$ 0.018586	\$ 0.019817	\$ 0.018586	\$ 0.019817

Distribution charges include Infrastructure Improvement Program Charges (IIP). Refer to Tariff Sheet 70 for details of these charges.

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

Non-utility Generation Charge:

This charge shall recover above market costs associated with non-utility generation costs and other generation related costs as may be approved by the Board. Refer to the Non-utility Generation Charge sheet of this Tariff for the current charge.

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

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XXX Revised Sheet No. 106

**RATE SCHEDULE RLM
RESIDENTIAL LOAD MANAGEMENT SERVICE
(Continued)**

Tax Adjustment Credit:

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

Zero Emission Certificate Recovery Charge:

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

Conservation Incentive Program Charge:

This mechanism provides for recovery of lost revenues associated with various energy efficiency programs. Refer to the Conservation Incentive Program sheet of this Tariff for the current charge.

COVID-19 Cost Recovery Charge:

This charge is designed to recover Board-approved costs. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charges, Societal Benefits Charge, Non-utility Generation Charge, the Green Programs Recovery Charge, the Tax Adjustment Credit, the Zero Emission Certificate Recovery Charge, the Conservation Incentive Program Charge, and the COVID-19 Cost Recovery Charge shall be combined for billing.

Electric Generation/Capacity Cost Deferral:

This Board approved mechanism is designed to mitigate the impacts of higher supply costs. Refer to the Electric Generation/Capacity Cost Deferral sheet of this Tariff. The credit and recovery of the credit will appear separately in the Other Charges and Credits section of the bill.

ELECTRIC SUPPLY CHARGES:

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

Third Party Supply:

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

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XXX Revised Sheet No. 111

**RATE SCHEDULE WH
WATER HEATING SERVICE**

APPLICABLE TO USE OF SERVICE FOR:

This rate schedule is closed and is in the process of elimination. Delivery service under this rate schedule is limited to premises with controlled water heating installations that are presently served under this rate schedule. Customers may either purchase electric supply from a Third Party Supplier (TPS) or from Public Service's Basic Generation Service default service as detailed in this rate schedule.

DELIVERY CHARGES:

Distribution Charges per Kilowatt-hour:

For all use during the controlled heating period	
<hr/>	
	Charge
<u>Charge</u>	<u>Including SUT</u>
\$ 0.065141	\$ 0.069457

Distribution charges include Infrastructure Improvement Program Charges (IIP). Refer to Tariff Sheet 70 for details of these charges.

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

Non-utility Generation Charge:

This charge shall recover above market costs associated with non-utility generation costs and other generation related costs as may be approved by the Board. Refer to the Non-utility Generation Charge sheet of this Tariff for the current charge.

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

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**RATE SCHEDULE WH
WATER HEATING SERVICE
(Continued)**

Tax Adjustment Credit:

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

Zero Emission Certificate Recovery Charge:

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

COVID-19 Cost Recovery Charge:

This charge is designed to recover Board-approved costs. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charges, Societal Benefits Charge, Non-utility Generation Charge, the Green Programs Recovery Charge, the Tax Adjustment Credit, the Zero Emission Certificate Recovery Charge, and the COVID-19 Cost Recovery Charge shall be combined for billing.

ELECTRIC SUPPLY CHARGES:

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

Third Party Supply:

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

Basic Generation Service:

Customers that do not receive electric supply from a TPS will be supplied under the Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

The BGS Energy Charges and the BGS Reconciliation Charge, as applicable, will be applied to all kilowatt-hours billed each month. Refer to the Basic Generation Service sheets of this Tariff for the current charges applicable to Rate Schedule WH.

GENERATION CAPACITY AND TRANSMISSION OBLIGATIONS:

Generation Obligation:

The customer's Generation Obligation, in kilowatts, is determined by Public Service no less frequently than once a year. The Generation Obligation for existing customers or for new customers utilizing an existing building or premise is based upon the customer's share of the overall summer peak load assigned to Public Service by the Pennsylvania-New Jersey-Maryland Office of the Interconnection (PJM) as adjusted by PJM assigned capacity related factors and shall be in accordance with Section 9.1, Measurement of Electric Service, of the Standard Terms and Conditions. The Generation Obligation for customers taking service in a new building or premise, as determined by Public Service, is based upon the load requirements, as estimated by Public Service, of the customer's building or premise. The Generation Obligation represents the generator capacity that PJM requires an electric supplier to have available to provide electric supply to a customer.

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**RATE SCHEDULE WHS
WATER HEATING STORAGE SERVICE**

APPLICABLE TO USE OF SERVICE FOR:

Delivery service for controlled water heating storage or for the electric heating elements of a water heating system connected to an active solar collection system. Customers may either purchase electric supply from a Third Party Supplier (TPS) or from Public Service's Basic Generation Service default service as detailed in this rate schedule.

DELIVERY CHARGES:

Service Charge:

\$0.97 in each month [\$1.03 including New Jersey Sales and Use Tax (SUT)].

Distribution Charges per Kilowatt-hour:

For all use during the controlled
storage heating period

	Charge
<u>Charge</u>	<u>Including SUT</u>
\$ 0.002185	\$ 0.002330

Distribution charges include Infrastructure Improvement Program Charges (IIP). Refer to Tariff Sheet 70 for details of these charges.

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

Non-utility Generation Charge:

This charge shall recover above market costs associated with non-utility generation costs and other generation related costs as may be approved by the Board. Refer to the Non-utility Generation Charge sheet of this Tariff for the current charge.

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

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XXX Revised Sheet No. 118

**RATE SCHEDULE WHS
WATER HEATING STORAGE SERVICE**

(Continued)

Tax Adjustment Credit:

This mechanism is designed to return the Safe Harbor Adjusted Repair Expense (SHARE) deductions to customers net of any offsets for deferred storm and regulatory costs, IRS adjustments and adjust for any major tax changes, such as tax reform. Interest at the two-year treasury rate plus 60 basis points. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

Zero Emission Certificate Recovery Charge:

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

COVID-19 Cost Recovery Charge:

This charge is designed to recover Board-approved costs. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charges, Societal Benefits Charge, Non-utility Generation Charge, the Green Programs Recovery Charge, the Tax Adjustment Credit, the Zero Emission Certificate Recovery Charge, and the COVID-19 Cost Recovery Charge shall be combined for billing.

ELECTRIC SUPPLY CHARGES:

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

Third Party Supply:

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

Basic Generation Service:

Customers that do not receive electric supply from a TPS will be supplied under the Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

The BGS Energy Charges and the BGS Reconciliation Charge, as applicable, will be applied to all kilowatt-hours billed each month. Refer to the Basic Generation Service sheets of this Tariff for the current charges applicable to Rate Schedule WHS.

GENERATION CAPACITY AND TRANSMISSION OBLIGATIONS:

Generation Obligation:

The customer's Generation Obligation, in kilowatts, is determined by Public Service no less frequently than once a year. The Generation Obligation for existing customers or for new customers utilizing an existing building or premise is based upon the customer's share of the overall summer peak load assigned to Public Service by the Pennsylvania-New Jersey-Maryland Office of the Interconnection (PJM) as adjusted by PJM assigned capacity related factors and shall be in accordance with Section 9.1, Measurement of Electric Service, of the Standard Terms and Conditions. The Generation Obligation for customers taking service in a new building or premise, as determined by Public Service, is based upon the load requirements, as estimated by Public Service, of the customer's building or premise. The Generation Obligation represents the generator capacity that PJM requires an electric supplier to have available to provide electric supply to a customer.

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Superseding

XXX Revised Sheet No. 124

**RATE SCHEDULE HS
BUILDING HEATING SERVICE
(Continued)**

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

Tax Adjustment Credit:

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

Zero Emission Certificate Recovery Charge:

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

COVID-19 Cost Recovery Charge:

This charge is designed to recover Board-approved costs. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charges, Societal Benefits Charge, Non-utility Generation Charge, the Green Programs Recovery Charge, the Tax Adjustment Credit, the Zero Emission Certificate Recovery Charge, and the COVID-19 Cost Recovery Charge shall be combined for billing. The CIEP Standby Fee shall also be combined with these charges where applicable.

ELECTRIC SUPPLY CHARGES:

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service.

Third Party Supply:

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

Basic Generation Service:

Customers that do not receive electric supply from a TPS will be supplied by Public Service through its Basic Generation Service - Residential Small Commercial Pricing (BGS-RSCP) default service. Customers may elect BGS-CIEP as their default supply but must notify Public Service of their election of BGS-CIEP as their default supply no later than the second business day in January of each year. Such election shall be effective June 1st of that year and BGS-CIEP will remain as the customer's default supply until they notify Public Service of their election of BGS-RSCP as their default supply no later than the second business day in January and their election of BGS-RSCP shall be effective June 1st of that year.

The BGS Energy Charges and the BGS Reconciliation Charge, as applicable, will be applied to all kilowatt-hours billed each month. Refer to the Basic Generation Service sheets of this Tariff for the current charges applicable to Rate Schedule HS.

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B.P.U.N.J. No. 17 ELECTRIC

Superseding

XXX Revised Sheet No. 130

**RATE SCHEDULE GLP
GENERAL LIGHTING AND POWER SERVICE
(Continued)**

Commercial and Industrial Energy Pricing (CIEP) Standby Fee:

Applicable to all kilowatt-hour usage for customers who have selected the option of hourly energy pricing service from either Basic Generation Service-Commercial and Industrial Energy Pricing (BGS-CIEP) or a Third Party Supplier. This charge shall recover costs associated with the administration, maintenance and availability of BGS-CIEP default supply service. Refer to the CIEP Standby Fee sheet of this Tariff for the current charge.

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

Tax Adjustment Credit:

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

Zero Emission Certificate Recovery Charge:

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

Conservation Incentive Program Charge:

This mechanism provides for recovery of lost revenues associated with various energy efficiency programs. Refer to the Conservation Incentive Program sheet of this Tariff for the current charge.

COVID-19 Cost Recovery Charge:

This charge is designed to recover Board-approved costs. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Distribution Kilowatt-hour Charge, the Non-utility Generation Charge, the Green Programs Recovery Charge, the Tax Adjustment Credit, the Zero Emission Certificate Recovery Charge, and the COVID-19 Cost Recovery Charge shall be combined for billing. The CIEP Standby Fee shall also be combined with these charges where applicable.

The Distribution Kilowatt Charge and the Conservation Incentive Program Charge shall be combined for billing.

ELECTRIC SUPPLY CHARGES:

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service.

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XXX Revised Sheet No. 144

**RATE SCHEDULE LPL
LARGE POWER AND LIGHTING SERVICE
(Continued)**

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

Tax Adjustment Credit:

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

Zero Emission Certificate Recovery Charge:

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

Conservation Incentive Program Charge:

This charge is applicable only to LPL customers for service at secondary distribution voltages. This mechanism provides for recovery of lost revenues associated with various energy efficiency programs. Refer to the Conservation Incentive Program sheet of this Tariff for the current charge.

COVID-19 Cost Recovery Charge:

This charge is designed to recover Board-approved costs. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Distribution Kilowatt-hour Charge, the Non-utility Generation Charge, the Green Programs Recovery Charge, the Tax Adjustment Credit, the Zero Emission Certificate Recovery Charge, and the COVID-19 Cost Recovery Charge shall be combined for billing. The CIEP Standby Fee shall also be combined with these charges where applicable.

The Distribution Kilowatt Charge and the Conservation Incentive Program Charge shall be combined for billing.

ELECTRIC SUPPLY CHARGES:

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service.

Third Party Supply:

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

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Superseding
Original Sheet No. 156

**RATE SCHEDULE HTS
HIGH TENSION SERVICE
(Continued)**

DELIVERY CHARGES FOR SERVICE AT HIGH VOLTAGE:

Service Charge:

\$1,720.25 in each month [\$1,834.22 including New Jersey Sales and Use Tax (SUT)].

Distribution Kilowatt Charges:

Annual Demand Charge applicable in all months:

<u>Charge</u>	<u>Charge</u> <u>Including SUT</u>	
\$ 0.6370	\$ 0.6792	per kilowatt of Annual Peak Demand

Distribution Kilowatt-hour Charges:

<u>All Use</u>		
<u>Charge</u>	<u>Charge</u> <u>Including SUT</u>	
\$0.000000	\$0.000000	per kilowatt-hour

Distribution charges include Infrastructure Improvement Program Charges (IIP). Refer to Tariff Sheet 72 for details of these charges.

DELIVERY CHARGES FOR SERVICE AT SUBTRANSMISSION, TRANSMISSION AND HIGH VOLTAGES:

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

Non-utility Generation Charge:

This charge shall recover above market costs associated with non-utility generation costs and other generation related costs as may be approved by the Board. Refer to the Non-utility Generation Charge sheet of this Tariff for the current charge.

Commercial and Industrial Energy Pricing (CIEP) Standby Fee:

Applicable to all kilowatt-hour usage under this rate schedule. This charge shall recover costs associated with the administration, maintenance and availability of the Basic Generation Service default supply service. Refer to the CIEP Standby Fee sheet of this Tariff for the current charge.

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XXX Revised Sheet No. 157

**RATE SCHEDULE HTS
HIGH TENSION SERVICE
(Continued)**

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

Tax Adjustment Credit:

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

Zero Emission Certificate Recovery Charge:

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

COVID-19 Cost Recovery Charge:

This charge is designed to recover Board-approved costs. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Distribution Kilowatt-hour Charge, the Non-utility Generation Charge, the Green Programs Recovery Charge, the Tax Adjustment Credit, the Zero Emission Certificate Recovery Charge, the COVID-19 Cost Recovery Charge, and the CIEP Standby Fee shall be combined for billing.

ELECTRIC SUPPLY CHARGES:

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service – Commercial and Industrial Energy Pricing (BGS – CIEP) default service.

Third Party Supply:

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

Basic Generation Service:

Customers that do not receive electric supply from a TPS will be supplied under the Basic Generation Service - Commercial and Industrial Energy Pricing (BGS – CIEP) default service.

The BGS Energy Charges, BGS Capacity Charge, BGS Transmission Charge and BGS Reconciliation Charge are applicable. Refer to the Basic Generation Service sheets of this Tariff for the current charges applicable to Rate Schedule HTS for subtransmission, transmission or high voltage service.

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Superseding

XXX Revised Sheet No. 184

**RATE SCHEDULE BPL
BODY POLITIC LIGHTING SERVICE
(Continued)**

Closed Luminaires (continued)

Induction		Wattage	PSE&G Part	Charge	Charge
	Lamp	including	Number	Including	SUT
<u>Luminaire Type</u>	<u>Wattage</u>	<u>Ballast</u>		<u>Charge</u>	
Cobra-Head Type III	40	40	05-0901	\$ 10.41	\$ 11.10
Cobra-Head Type III	80	80	05-0902	11.15	11.89
Cobra-Head Type III	150	150	05-0903	12.96	13.82
Cobra-Head Type III	250	260	05-0904	14.50	15.46
Mercury Vapor					
Cobra-Head	100	118	05-0921	9.94	10.60
Post-Top Town & Country	100	118	05-0935	18.98	20.24
Post-Top Town & Country Type IV	100	118	05-0936	18.98	20.24
Cobra-Head	175	210	05-0920	9.94	10.60
Post-Top Town & Country	175	210	05-0937	16.90	18.02
Post-Top Town & Country Type IV	175	210	05-0938	16.90	18.02
Cobra-Head	250	290	05-0919	12.18	12.99
Cobra-Head	400	432	05-0918	10.39	11.08
Floodlight	400	453	05-0422	15.07	16.07
Floodlight	1000	1075	05-0420	23.96	25.55
Cobra-Head	1000	1085	05-0768	13.78	14.69

DELIVERY CHARGES:

Distribution Charge per Kilowatt-hour:

<u>Charge</u>	<u>Charge</u>
	<u>Including SUT</u>
\$ 0.007949	\$ 0.008476

Distribution charges include Infrastructure Improvement Program Charges (IIP). Refer to Tariff Sheet 72 for details of these charges.

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

Non-utility Generation Charge:

This charge shall recover above market costs associated with non-utility generation and other generation related costs as may be approved by the Board. Refer to the Non-utility Generation Charge sheet of this Tariff for the current charge.

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

COVID-19 Cost Recovery Charge:

This charge is designed to recover Board-approved costs. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

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**RATE SCHEDULE BPL
BODY POLITIC LIGHTING SERVICE
(Continued)**

Tax Adjustment Credit:

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

Zero Emission Certificate Recovery Charge:

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charge, Societal Benefits Charge, Non-utility Generation Charge, the Green Programs Recovery Charge, the Tax Adjustment Credit, the Zero Emission Certificate Recovery Charge, and the COVID-19 Cost Recovery Charge shall be combined for billing.

ELECTRIC SUPPLY CHARGES:

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

Third Party Supply:

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

Basic Generation Service:

Customers that do not receive electric supply from a TPS will be supplied under the Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

The BGS Energy Charge and the BGS Reconciliation Charge, as applicable, will be applied to all kilowatt-hours billed each month. Refer to the Basic Generation Service sheets of this Tariff for the current charges applicable to Rate Schedule BPL.

LIGHTING POLE AND MISCELLANEOUS DEVICE CHARGES (Monthly Charge Per Unit):

Only poles installed, owned and maintained by Public Service as part of the electric distribution system exclusively for the purpose of providing lighting service under Rate Schedules BPL or PSAL are designated as Lighting Poles.

Standard Lighting Poles

<u>Pole Type</u>	<u>Style</u>	<u>Height</u>	<u>PSE&G Part Number</u>	<u>Charge</u>	<u>Charge Including SUT</u>
Aluminum	Classic I Black	10 ft.	04-1292	\$ 28.76	\$ 30.67
Aluminum	Contemporary Black	10 ft.	04-4079	38.52	41.07
Aluminum	Windsor Black	11.5 ft.	04-1269	36.07	38.46
Aluminum	Colonial Black	12 ft.	04-1264	22.01	23.47
Aluminum	Rockford Harbor				
	Fluted Black	12 ft.	04-6015	32.40	34.55
Aluminum	Colonial Fluted Black	12 ft.	04-4036	23.51	25.07
Aluminum	Heritage Black	12 ft.	04-3499	31.45	33.53

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**RATE SCHEDULE BPL-POF
BODY POLITIC LIGHTING SERVICE FROM PUBLICLY OWNED FACILITIES
(Continued)**

DELIVERY CHARGES:

Distribution Charge per Kilowatt-hour:

Charge	Charge Including SUT
\$ 0.008311	\$ 0.008862

Distribution charges include Infrastructure Improvement Program Charges (IIP). Refer to Tariff Sheet 72 for details of these charges.

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

Non-utility Generation Charge:

This charge shall recover above market costs associated with non-utility generation and other generation related costs as may be approved by the Board. Refer to the Non-utility Generation Charge sheet of this Tariff for the current charge.

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

Tax Adjustment Credit:

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

Zero Emission Certificate Recovery Charge:

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

COVID-19 Cost Recovery Charge:

This charge is designed to recover Board-approved costs. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charge, Societal Benefits Charge, Non-utility Generation Charge, the Green Programs Recovery Charge, the Tax Adjustment Credit, the Zero Emission Certificate Recovery Charge, and the COVID-19 Cost Recovery Charge shall be combined for billing.

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**RATE SCHEDULE PSAL
PRIVATE STREET AND AREA LIGHTING SERVICE
(Continued)**

Closed Luminaires (continued)

Mercury Vapor	Lamp	Wattage including	PSE&G Part	Charge	Charge Including
<u>Luminaire Type</u>	<u>Wattage</u>	<u>Ballast</u>	<u>Number</u>	<u>Charge</u>	<u>SUT</u>
Post-Top Town & Country Type IV	100	118	05-0936	\$ 21.90	\$ 23.35
Post-Top Town & Country Cobra-Head	100	118	05-0935	21.90	23.35
Post-Top Town & Country Type IV	175	210	05-0921	19.38	20.66
Post-Top Town & Country Cobra-Head	175	210	05-0938	19.66	20.97
Post-Top Town & Country Cobra-Head	175	210	05-0937	19.66	20.97
Post-Top Town & Country Cobra-Head	175	210	05-0920	19.38	20.66
Post-Top Town & Country Cobra-Head	250	290	05-0919	19.38	20.66
Post-Top Town & Country Cobra-Head	400	432	05-0918	19.38	20.66
Post-Top Town & Country Floodlight	400	453	05-0422	18.19	19.40
Post-Top Town & Country Floodlight	1000	1075	05-0420	29.62	31.58
Post-Top Town & Country Cobra-Head	1000	1085	05-0768	17.84	19.02

DELIVERY CHARGES:

Distribution Charge per Kilowatt-hour:

<u>Charge</u>	<u>Charge Including SUT</u>
\$ 0.008506	\$ 0.009070

Distribution charges include Infrastructure Improvement Program Charges (IIP). Refer to Tariff Sheet 72 for details of these charges.

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

Non-utility Generation Charge:

This charge shall recover above market costs associated with non-utility generation and other generation related costs as may be approved by the Board. Refer to the Non-utility Generation Charge sheet of this Tariff for the current charge.

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

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**RATE SCHEDULE PSAL
PRIVATE STREET AND AREA LIGHTING SERVICE**

(Continued)

Tax Adjustment Credit:

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month. Refer to the Tax Adjustment Credit sheet of this Tariff for the current credit.

Zero Emission Certificate Recovery Charge:

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board"). Refer to the Zero Emission Certificate Recovery Charge sheet of this Tariff for the current charge.

COVID-19 Cost Recovery Charge:

This charge is designed to recover Board-approved costs. Refer to the COVID-19 Cost Recovery Charge sheet of this Tariff for the current charge.

The Distribution Charge, Societal Benefits Charge, Non-utility Generation Charge, the Green Programs Recovery Charge, the Tax Adjustment Credit, the Zero Emission Certificate Recovery Charge, and the COVID-19 Cost Recovery Charge shall be combined for billing.

ELECTRIC SUPPLY CHARGES:

A customer may choose to receive electric supply from either:

- a) A TPS as described in Section 14 of this Tariff, or
- b) Public Service through its Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

Third Party Supply:

A customer that receives electric supply from a TPS will be charged for electric supply according to any agreement between the customer and the TPS. The customer will not be charged for electric supply by Public Service.

Basic Generation Service:

Customers that do not receive electric supply from a TPS will be supplied under the Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) default service.

For unmetered lighting, the BGS Energy Charge and the BGS Reconciliation Charge, as applicable, will be applied to all kilowatt-hours billed each month. Refer to the Basic Generation Service sheets of this Tariff for the current charges applicable to Rate Schedule PSAL.

For lighting and all other associated equipment in which Public Service has determined metering is required, the electric supply charges will be charged under Rate Schedule General Lighting and Power (GLP). The determination of the need for metering shall be at the sole discretion of Public Service giving due consideration to the particular service factors at issue, as well as, whether demand and usage is not constant on a monthly basis.

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