

PUBLIC SERVICE ELECTRIC AND GAS
CONSERVATION INCENTIVE PROGRAM
CALCULATION OF ECIP RATES

	Initial ECIP Deferral	RS & RHS	RLM	GLP	LPLS	Total	Reference
a	Approved CIP Carry-Forward	\$6,809,122	\$150,040	\$12,085,586	\$10,029,729	\$29,074,477	Approved Board Order
b	Final CIP Carry-Forward	\$6,713,821	\$147,381	\$12,969,390	\$10,018,425	\$29,849,017	Attachment A Schedules 1 through 3
c	(Over) / Under Collection	(\$95,301)	(\$2,659)	\$883,804	(\$11,304)	\$774,540	
(1)	CIP Carry-Forward	\$6,713,821	\$147,381	\$12,969,390	\$10,018,425	\$29,849,017	Attachment A Schedules 1 through 3
(2)	CIP Weather	(\$3,819,786)	(\$90,395)	\$0	\$0	(\$3,910,182)	Attachment A Schedule 4
(3)	CIP Non-Weather	\$8,758,400	\$310,406	\$36,037,519	\$30,644,373	\$75,750,699	Attachment A Schedule 5
(4)	Total CIP Deferral	\$11,652,435	\$367,392	\$49,006,909	\$40,662,798	\$101,689,534	(4) = (1) + (2) + (3)
(5)	CIP Non-Weather Collection	\$8,758,400	\$310,406	\$36,037,519	\$30,644,373	\$75,750,699	(5) = IF (4) < 0, 0, (3)
(6)	CIP Collection %	11.6%	0.4%	47.6%	40.5%	100.0%	
(7)	CIP Savings Test Recoverable Amount					\$64,590,906	Attachment A Schedule 5, Page 2
(8)	CIP Refunds					\$0	Row (4) RS & RHS
(9)	CIP Maximum Recoverable Amount					\$64,590,906	(9) = (7) - (8)
(10)	Recoverable CIP Non-Weather	\$7,468,090	\$264,677	\$30,728,377	\$26,129,763	\$64,590,906	(10) = (IF (4) < 0, (4)), ((6) * (9))

	Final ECIP Rate	RS&RHS	RLM	GLP	LPLS	Total	
(11)	Prior Period (Over) / Under Recovery	(\$95,301)	(\$2,659)	\$883,804	(\$11,304)	\$774,540	(c)
(12)	CIP Weather	(\$3,819,786)	(\$90,395)	\$0	\$0	(\$3,910,182)	(2)
(13)	Recoverable CIP Non-Weather	\$7,468,090	\$264,677	\$30,728,377	\$26,129,763	\$64,590,906	(10)
(14)	CIP (Refund) / Charge	\$3,553,002	\$171,623	\$31,612,181	\$26,118,460	\$61,455,265	(14) = (11) + (12) + (13)
(15)	CIP Carry-Forward	\$8,099,433	\$195,770	\$17,394,728	\$14,544,339	\$40,234,269	(15) = (4) - (14)
(16)	Projected Use (000) *	13,142,885	N/A	178,491	25,996	25,450	Attachment A Schedules 1 through 3
		RS	RHS	RLM	GLP	LPLS	
(17)	CIP Rate	0.000270	0.000270	0.000962	1.2161	1.0263	(17) = (14) / ((16) * 1000)
(18)	CIP Rate w/ Assessment	0.000271	0.000271	0.000965	1.2193	1.0290	(18) = (17) * (1 / (1 - (0.21% + 0.05%)))
(19)	CIP Rate w/SUT	0.000289	0.000289	0.001029	1.3001	1.0972	(19) = (18) * 1.06625

* kWh (RS, RHS & RLM) and kW (GLP & LPLS)