

NOTICE TO PUBLIC SERVICE ELECTRIC AND GAS COMPANY ELECTRIC CUSTOMERS

In the Matter of the Petition of Public Service Electric and Gas Company for Approval of Changes in its Electric Conservation Incentive Program (2025 Electric CIP Rate Filing)

Notice of Filing and Notice of Public Hearings BPU Docket No. ER25020032

PLEASE TAKE NOTICE that, on February 3, 2025, Public Service Electric and Gas Company (“PSE&G” or “Company”) filed a petition and supporting documentation with the New Jersey Board of Public Utilities (“Board”) seeking Board approval for adjustments in the cost recovery associated with its Electric Conservation Incentive Program (“ECIP” or “Program”) (“Petition”).

By Order dated September 23, 2020, the Board approved the Clean Energy Future – Energy Efficiency Program in Docket Nos. GO18101112 and EO18101113 (“Order”). By the Order, the Board approved a Conservation Incentive Program (“CIP”) that allows the Company to recover sales revenue from the potential decrease in customer usage resulting from the Company’s energy efficiency programs. Recoveries under the ECIP are subject to limitations based on the Company’s earnings and based on offsetting savings achieved by the Company in the costs of Basic Generation Service.

Under the Company’s proposal, PSE&G seeks Board approval to recover approximately \$87 million as a result of lower revenue per customer compared to an approved baseline. The deferral consists of \$27.5 million of non-weather-related lost revenue, offset by a refund of \$9.1 million that is due to customers because of increased revenues resulting from warmer-than-normal weather, and adding in \$68.7 million of under-recovered margin recovery from the Company’s prior ECIP period. The approved CIP limits recovery of the \$27 million non-weather deferral to \$71.4 million, for the upcoming recovery period, which, when offset by the \$9 million refund and adding in the \$3 million under-collection, results in an overall increase to customers of \$64.7 million for the upcoming recovery period, and a deferral for recovery in a subsequent CIP recovery period of \$22 million. The CIP deferral is calculated by applicable rate schedule and thus some rate schedules can receive a credit while others a charge based on the difference between actual revenue and the baseline by rate schedule.

The proposed Electric CIP charges, if approved by the Board, are shown in Table #1.

The approximate effect of the proposed impact on typical electric residential average monthly bills, if approved by the Board, is illustrated in Table #2.

Based on the filing, a typical residential electric customer using 683 kWh in a summer month and 558 kWh in an average month (6,700 kWh annually) would see a decrease in the average monthly bill from \$134.19 to \$133.20, or \$0.99 or approximately 0.74%.

The Board has the statutory authority pursuant to N.J.S.A. 48:2-21, to establish the ECIP charge at levels it finds just and reasonable. Therefore, the Board may establish the ECIP charge at levels other than that proposed by PSE&G. As a result, the described charge may increase or decrease based upon the Board’s decision.

PSE&G’s costs addressed in the Petition will remain subject to audit by the Board, and Board approval shall not preclude or prohibit the Board from taking any such actions deemed appropriate as a result of any such audit.

Any assistance required by customers in ascertaining the impact of the proposed rate increase will be provided by the Company upon request.

A copy of this Notice is being served upon the clerk, executive or administrator of each municipality and county within the Company’s service territory. The Petition is available for review online at the PSEG website at <http://www.pseg.com/pseandgfilings> and was provided to the New Jersey Division of Rate Counsel (“Rate Counsel”), who will represent the interests of all PSE&G customers in this proceeding. The Petition may also be viewed on the Board’s website, <https://publicaccess.bpu.state.nj.us>, where you can search by the above-captioned docket number. The Petition and Board file may also be reviewed at the Board located at 44 South Clinton Avenue, 1st Floor, Trenton, NJ, with an appointment. To make an appointment, please call (609) 913-6298.

PLEASE TAKE FURTHER NOTICE that virtual public hearings are scheduled on the following date and times so that members of the public may present their views on the Petition.

DATE: Wednesday, April 9, 2025
TIMES: 4:30 p.m. and 5:30 p.m.

Join Microsoft Teams Meeting

To join the meeting, either go to: www.pseg.com/PSEGpublichearings, or use the following link: <https://www.microsoft.com/en-us/microsoft-teams/join-a-meeting> and enter the following information:

Meeting ID: 992 979 119 781
Passcode: 3X59PZ

-or-

Join by Phone
Dial In: (973) 536-2286
Phone conference ID: 537 811 425#

When prompted, enter the Meeting ID number to access the meeting.

Representatives from the Company, Board Staff and Rate Counsel will participate in the virtual public hearings. Members of the public are invited to participate by utilizing the link or dial-in number set forth above and may express their views on the Petition. All comments will be made a part of the final record of the proceeding and will be considered by the Board. To encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters and/or listening assistance, 48 hours prior to the above hearings to the Board Secretary at board.secretary@bpu.nj.gov.

Comments may be submitted directly to the specific docket listed above using the “Post Comments” button on the Board’s Public Document Search tool: (<https://publicaccess.bpu.state.nj.us>). Comments are considered public documents for purposes of the State’s Open Public Records Act. Only public documents should be submitted using the “Post Comments” button on the Board’s Public Document Search tool. Any confidential information should be submitted in accordance with the procedures set forth in N.J.A.C. 14:1-12.3. In addition to hard copy submissions, confidential information may also be filed electronically via the Board’s e-filing system or by email to the Secretary of the Board. Please include “Confidential Information” in the subject line of any email. Instructions for confidential e-filing are found on the Board’s webpage at <https://www.nj.gov/bpu/agenda/efiling/>.

Emailed and/or written comments may also be submitted to:

Sherri L. Lewis, Secretary of the Board
44 South Clinton Ave.
PO Box 350
Trenton, NJ 08625-0350
Phone: 609-913-6241
Email: board.secretary@bpu.nj.gov

Table # 1
Electric CIP Charges

Rate Schedule	ECIP Charges		
	Present Charge (Incl SUT)	Proposed Charge (Incl SUT)	
RS & RHS	\$0.001546	(\$0.000229)	Per kilowatt-hour
RLM	0.002419	0.007313	Per kilowatt-hour
GLP	0.9976	0.8783	Per kilowatt of monthly peak demand
LPL-S	1.1925	1.9133	Per kilowatt of monthly peak demand

Table # 2
Residential Electric Service

If Your Average Monthly kWhr Use Is:	And Your Jun. to Sep. Average Monthly kWhr Use is:	Then Your Present Average Monthly Bill (1) Would Be:	And Your Proposed Average Monthly Bill (2) Would Be:	Your Average Monthly Bill Change Would Be:	And Your Percent Change Would Be:
140	171	\$37.97	\$37.73	(\$0.24)	(0.63)%
279	342	69.96	69.46	(0.50)	(0.71)
558	683	134.19	133.20	(0.99)	(0.74)
650	803	155.79	154.64	(1.15)	(0.74)
977	1,279	233.66	231.92	(1.74)	(0.74)

(1) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect March 1, 2025, and assumes that the customer receives BGS-RSCP service from Public Service Electric and Gas Company.

(2) Same as (1) except includes the proposed ECIP.

