

NOTICE TO PUBLIC SERVICE ELECTRIC AND GAS COMPANY ELECTRIC CUSTOMERS

In the Matter of the Petition of Public Service Electric and Gas Company for Approval of Electric and Gas Rate Adjustments Pursuant to the Infrastructure Advancement Program

Notice of Filing and Notice of Public Hearings Docket Nos. ER24110838 and GR24110839

PLEASE TAKE NOTICE that, on November 1, 2024, Public Service Electric and Gas Company ("Public Service," "PSE&G," or "Company") filed a petition and supporting documentation with the New Jersey Board of Public Utilities ("Board" or "BPU") seeking Board approval for cost recovery associated with its Infrastructure Advancement Program ("IAP" or "Program") ("Petition").

By Order dated June 29, 2022, in Docket Nos. EO21111211 and GO21111212, the Board approved the IAP ("Order"). The Order authorized the Company to invest up to \$511 million to complete the Program, with \$351 million eligible for recovery within the IAP Rate Mechanism and \$160 million within Stipulated Base to implement infrastructure improvements to enhance safety, reliability, and resiliency, and modernize the Company's electric and gas delivery systems. PSE&G anticipated that these investments would be made over a four (4)-year period beginning in the month after the effective date of the Order.

On February 18, 2025, the Company filed an update to the petition reflecting actuals through January 31, 2025 ("Update"). In accordance with the Update, PSE&G seeks Board approval to recover an estimated annual revenue increase of approximately \$5.65 million from the Company's electric customers and approximately \$3.42 from the Company's gas customers associated with actual IAP investment costs.

For illustrative purposes, the estimated IAP charges effective May 1, 2025, including New Jersey Sales and Use Tax ("SUT") for Residential Rate Schedule RS, are shown in Table #1 below.

Tables #2 and #3 below provide customers with the approximate impact of the proposed increase in rates relating to the IAP, if approved by the Board, effective May 1, 2025. The annual percentage increase applicable to specific customers will vary according to the applicable rate schedule and the level of the customer's usage.

Under the Company's proposal, a typical residential electric customer using 683 kilowatt-hours per month during the summer months and 558 kWh in an average month, or 6,700 kWh annually, would see an initial increase in their average monthly bill from \$134.19 to \$134.34, or \$0.15, or approximately 0.11%. The approximate effect of the proposed increase on typical electric residential monthly bills, if approved by the Board, is illustrated in Table #4 below.

Under the Company's proposal, a typical residential gas heating customer using 172 therms per month during the winter months and 87 therms in an average month, or 1,040 therms annually, would see an initial increase in their average monthly bill from \$98.82 to \$98.99, or \$0.17, or approximately 0.17%. The approximate effect of the proposed increase on typical gas residential monthly bills, if approved by the Board, is illustrated in Table #5.

Any rate adjustments with resulting changes in bill impacts found by the Board to be just and reasonable as a result of the Petition may be modified and/or allocated by the Board in accordance with the provisions set forth at N.J.S.A. 48:2-21 and for other good and legally sufficient reasons to any class or classes of customers of the Company. Therefore, the described charges may increase or decrease based upon the Board's decision. PSE&G's Board and Board addressed in the Petition and subsequent updates will remain subject to audit by the electric, and Board approval shall not preclude or prohibit the Board from taking any such actions deemed appropriate as a result of any such audit.

A copy of this Notice of Filing and Public Hearings is being served upon the clerk, executive or administrator of each municipality and county within the Company's service territory. The Petition is available for review online at the PSEG website at <http://www.pseg.com/pseandgfilings> and has also been sent to the New Jersey Division of Rate Counsel ("Rate Counsel"), who will represent the interests of all PSE&G customers in this proceeding. The Petition is also available to review online through the Board's website, <https://publicaccess.bpu.state.nj.us>, where you can search by the

above-captioned docket numbers. The Petition and Board file may also be reviewed at the Board located at 44 South Clinton Avenue, 1st Floor, Trenton, NJ, with an appointment. To make an appointment, please call (609) 913-6298.

PLEASE TAKE FURTHER NOTICE that, as authorized by N.J.S.A. 10:4-9.3, virtual public hearings are scheduled on the following date and times so that members of the public may present their views on the Petition.

DATE: Wednesday, April 9, 2025
TIMES: 4:30 p.m. and 5:30 p.m.

Join Microsoft Teams Meeting

To join the meeting, either go to: www.pseg.com/PSEGpublichearings, or use the following link: <https://www.microsoft.com/en-us/microsoft-teams/join-a-meeting> and enter the following information:

Meeting ID: 992 979 119 781
Passcode: 3X59PZ

-or-

Join by Phone
Dial In: (973) 536-2286
Phone conference ID: 537 811 425#

When prompted, enter the phone conference ID to access the meeting.

Representatives from the Company, Board Staff and Rate Counsel will participate in the virtual public hearings. Members of the public are invited to participate by utilizing the link or dial-in number set forth above and may express their views on the Petition. All comments will be made a part of the final record in this proceeding and will be considered by the Board. To encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters and/or listening assistance, forty-eight (48) hours prior to the above hearings to the Board Secretary at board.secretary@bpu.nj.gov.

Comments may be submitted directly to the specific docket listed above using the "Post Comments" button on the Board's Public Document Search tool: (<https://publicaccess.bpu.state.nj.us>). Comments are considered public documents for purposes of the State's Open Public Records Act. Only public documents should be submitted using the "Post Comments" button on the Board's Public Document Search tool. Any confidential information should be submitted in accordance with the procedures set forth in N.J.A.C. 14:1-12.3. In addition to hard copy submissions, confidential information may also be filed electronically via the Board's e-filing system or by email to the Secretary of the Board. Please include "Confidential Information" in the subject line of any email. Instructions for confidential e-filing are found on the Board's webpage at <https://www.nj.gov/bpu/agenda/efiling/>.

Emailed and/or written comments may also be submitted to:

Sherri L. Lewis, Secretary of the Board
44 South Clinton Ave., 1st Floor
PO Box 350
Trenton, NJ 08625-0350
Phone: 609-913-6241
Email: board.secretary@bpu.nj.gov

Table #1

IAP COMPONENT OF INFRASTRUCTURE INVESTMENT PROGRAM CHARGES for Residential RS and RSG Customers Rates if Effective May 1, 2025

Rate Schedule			IAP Charges	
			Charges in Effect November 1, 2024 Including SUT	Proposed Charges in Effect May 1, 2025 Including SUT
Electric				
RS	Service Charge	per month	\$0.00	\$0.00
	Distribution 0-600, June-September	\$/kWh	0.000000	0.000377
	Distribution 0-600, October-May	\$/kWh	0.000000	0.000215
	Distribution Over 600, June-September	\$/kWh	0.000000	0.000377
	Distribution Over 600, October-May	\$/kWh	0.000000	0.000215
Gas				
RSG	Service Charge	per month	\$0.00	\$0.00
	Distribution Charge	\$/Therm	0.000000	0.001938
	Off-Peak Use	\$/Therm	0.000000	0.000969
	Basic Gas Supply Service-RSG (BGSS-RSG)	\$/Therm	0.000000	(0.000015)

Table #2

Proposed Percentage Change in Revenue by Customer Class for Electric Service for Rates if Effective May 1, 2025

	Rate Class	Percent Change (%)
Residential Service	RS	0.12
Residential Heating	RHS	0.05
Residential Load Management	RLM	0.05
Water Heating	WH	0.12
Water Heating Storage	WHS	0.00
Building Heating	HS	0.09
General Lighting & Power	GLP	0.06
Large Power & Lighting-Sec.	LPL-S	0.06
Large Power & Lighting-Pri.	LPL-P	0.05
High Tension-Subtr.	HTS-S	0.03
High Tension-HV	HTS-HV	0.00
Body Politic Lighting	BPL	0.00
Body Politic Lighting-POF	BPL-POF	0.01
Private Street & Area Lighting	PSAL	0.00
Overall		0.08

The percent increases noted above are based upon February 15, 2025, Delivery Rates and assumes that customers receive commodity service from PSE&G.

Table #3

Proposed Percentage Change in Revenue by Customer Class for Gas Service for Rates if Effective May 1, 2025

	Rate Class	Percent Change (%)
Residential Service	RSG	0.16
General Service	GSG	0.06
Large Volume Service	LVG	0.05
Street Lighting Service	SLG	0.00
Firm Transportation Gas Service	TSG-F	0.11
Non-Firm Transportation Gas Service	TSG-NF	0.05
Cogeneration Interruptible Service	CIG	0.06
Contract Service	CSG	0.00
Overall		0.12

The percent increases noted above are based upon February 15, 2025, Delivery Rates, the applicable Basic Gas Supply Service (BGSS) charges, and assumes that customers receive commodity service from Public Service Electric and Gas Company.

Table #4

Residential Electric Service for Rates if Effective May 1, 2025

If Your Average Monthly kWhr Use Is:	And Your Jun. to Sep. Average Monthly kWhr Use Is:	Then Your Present Average Monthly Bill (1) Would Be:	And Your Proposed Average Monthly Bill (2) Would Be:	Your Average Monthly Bill Change Would Be:	And Your Percent Change Would Be:
140	171	\$37.97	\$38.01	\$0.04	0.11%
279	342	69.96	70.04	0.08	0.11
558	683	134.19	134.34	0.15	0.11
650	803	155.79	155.97	0.18	0.12
977	1,279	233.66	233.93	0.27	0.12

(1) Based upon Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect March 1, 2025, and assumes that the customer receives BGS-RSCP service from PSE&G.
(2) Same as (1) except includes the proposed change for the Infrastructure Advancement Program Charges.

Table #5

Residential Gas Service for Rates if Effective May 1, 2025

If Your Average Monthly Therm Use Is:	And Your Monthly Winter Therm Use Is:	Then Your Present Monthly Winter Bill (1) Would Be:	And Your Proposed Monthly Winter Bill (2) Would Be:	Your Monthly Winter Bill Change Would Be:	And Your Monthly Percent Change Would Be:
16	25	\$26.15	\$26.18	\$0.03	0.11%
33	50	42.30	42.36	0.06	0.14
51	100	61.93	62.02	0.09	0.15
87	172	98.82	98.99	0.17	0.17
100	198	112.54	112.74	0.20	0.18
152	300	165.41	165.70	0.29	0.18

(1) Based upon Delivery Rates and Basic Gas Supply Service (BGSS-RSG) charges in effect March 1, 2025, and assumes that the customer receives commodity service from Public Service.
(2) Same as (1) except includes the proposed change for the Infrastructure Advancement Program Charges.