

NOTICE TO PUBLIC SERVICE ELECTRIC AND GAS COMPANY CUSTOMERS

IN THE MATTER OF THE PETITION OF PUBLIC SERVICE ELECTRIC AND GAS COMPANY FOR APPROVAL OF CHANGES IN ITS ELECTRIC TAX ADJUSTMENT CREDIT AND GAS TAX ADJUSTMENT CREDIT

NOTICE OF A FILING AND NOTICE OF PUBLIC HEARINGS
BPU DOCKET NOS. ER22100667 & GR22100668

PLEASE TAKE NOTICE that, in October 2022, Public Service Electric and Gas Company (“Public Service,” “PSE&G,” or “Company”) filed a petition with the New Jersey Board of Public Utilities (“Board” or “BPU”) requesting a resetting of the Company’s electric and gas Tax Adjustment Credits (“TACs”) (“2022 TAC Filing”). The TACs are designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. If approved by the Board, the 2022 TAC Filing would reduce the rate credits to be paid to the Company’s electric customers, thereby increasing customer electric bills, by \$16.5 million annually, and would increase the rate credits to be paid to the Company’s gas customers, thereby decreasing customer gas bills, by \$69.5 million annually. The proposed electric and gas TAC rates are shown in Tables #1 and #2.

The approximate effects of the proposed change on typical electric and gas residential monthly bills, if approved by the Board, are illustrated in Tables #3 and #4.

Based upon the 2022 TAC Filing, a typical residential electric customer using 740 kilowatt-hours per summer month, and 6,920 kilowatt-hours on an annual basis, would see an increase in the annual bill from \$1,295.28 to \$1,302.00, or \$6.72 or approximately 0.52%.

Under the Company’s proposal, a residential gas heating customer using 100 therms per month during the winter months, and 610 therms on an annual basis, would see a decrease in the annual bill from \$831.92 to \$811.10, or \$20.82 or approximately 2.50%. Moreover, under the Company’s proposal, a typical residential heating customer using 172 therms per month during the winter months, and 1,040 therms on an annual basis, would see a decrease in the annual bill from \$1,345.42 to \$1,309.92, or \$35.50 or approximately 2.64%.

Any rate adjustments resulting in changes to bill impacts, found by the Board to be just and reasonable as a result of the 2022 TAC Filing, may be modified and/or allocated by the Board in accordance with the provisions of N.J.S.A. 48:2-21 and for other good and legally sufficient reasons to any class or classes of customers of the Company. Therefore, as a result, the described charges may increase or decrease based upon the Board’s decision.

The Company’s 2022 TAC Filing is available for review at the PSEG website: <http://www.pseg.com/pseandgfilings>.

PLEASE TAKE FURTHER NOTICE that due to the COVID-19 pandemic, virtual public hearings are scheduled on the following date and times so that members of the public may present their views on the 2022 TAC Filing. Information provided at the public hearings will become part of the record and considered by the Board.

VIRTUAL PUBLIC HEARINGS
DATE: Thursday, January 5, 2023
TIMES: 4:30 pm and 5:30 pm
LOCATION: Zoom Virtual Webinar
Join: Join Zoom Meeting
<https://pseg.zoom.us/j/92846158128?pwd=czBtZHE5ZTh1Z1FveGlmSVg0R1NuQT09#success>

Go To [www.Zoom.com](https://www.zoom.com) and choose “Join a Meeting” at the top of the web page. When prompted, use Meeting number 928 4615 8128 to access the meeting.

-or-

[Join by phone \(toll-free\):](#)

Dial In: (888) 475-4499
Meeting ID: 928 4615 8128

When prompted, enter the Meeting ID number to access the meeting.

Representatives from the Company, Board Staff, and the New Jersey Division of Rate Counsel will participate in the virtual public hearings. Members of the public are invited to participate by utilizing the link or Dial-In number set forth above and may express their views on the 2022 TAC Filing. In order to encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters and/or listening assistance, 48 hours prior to the above hearings to the Acting Secretary at board.secretary@bpu.nj.gov.

The Board will also accept written and/or electronic comments. While all comments will be given equal consideration and will be made part of the final record of this proceeding, the preferred method of transmittal is via the Board’s Public Document Search tool (<https://publicaccess.bpu.state.nj.us/>) by searching for the specific docket listed above, and then posting the comment by utilizing the “Post Comments” button. Emailed comments may be filed with the Acting Secretary of the Board, in PDF or Word format, to board.secretary@bpu.nj.gov. Written comments may be submitted to the Acting Secretary, Carmen D. Diaz, at the Board of Public Utilities, 44 South Clinton Avenue, 1st Floor, P.O. Box 350, Trenton, New Jersey 08625-0350. All mailed or emailed comments should include the name of the Petition and the docket number.

All comments are considered “public documents” for purposes of the State’s Open Public Records Act. Commenters may identify information that they seek to keep confidential by submitting them in accordance with the confidentiality procedures set forth in N.J.A.C. 14:1-12.3.

Table # 1
Proposed Electric TAC Change

Electric Tariff Rates	Tax Adjustment Credit	
	Present \$/kWhr (Incl. SUT)	Proposed \$/kWhr (Incl. SUT)
RS	(\$0.006564)	(\$0.005598)
RHS	(\$0.008709)	(\$0.007040)
RLM	(\$0.006138)	(\$0.005075)
WH	(\$0.000000)	(\$0.000000)
WHS	(\$0.000000)	(\$0.000000)
HS	(\$0.004109)	(\$0.003991)
GLP	(\$0.001975)	(\$0.001729)
LPL-Secondary	(\$0.001206)	(\$0.000991)
LPL-Primary	(\$0.000739)	(\$0.000640)
HTS - Subtransmission	(\$0.000693)	(\$0.000600)
HTS - High Voltage & HTS - Transmission	(\$0.000162)	(\$0.000239)
BPL	(\$0.000000)	(\$0.000000)
BPL-POF	(\$0.001659)	(\$0.001512)
PSAL	(\$0.000000)	(\$0.000000)

Table # 2
Proposed Gas TAC Change

Gas Tariff Rates	Tax Adjustment Credit	
	Present \$/Therm (Incl. SUT)	Proposed \$/Therm (Incl. SUT)
RSG	(\$0.048212)	(\$0.082327)
GSG	(\$0.041752)	(\$0.072772)
LVG	(\$0.019364)	(\$0.033556)
SLG	(\$0.080831)	(\$0.135605)
TSG-F	(\$0.016369)	(\$0.026686)
TSG-NF	(\$0.007339)	(\$0.012090)
CIG	(\$0.013437)	(\$0.023326)
CSG	(\$0.001066)	(\$0.001602)

Table #3
Residential Electric Service

If Your Annual kWhr Use Is:	And Your Monthly Summer kWhr Use Is:	Then Your Present Monthly Summer Bill (1) Would Be:	And Your Proposed Monthly Summer Bill (2) Would Be:	Your Monthly Summer Bill Increase Would Be:	And Your Percent Increase Would Be:
1,732	185	\$38.44	\$38.61	\$0.17	0.44%
3,464	370	71.93	72.29	0.36	0.50
6,920	740	140.88	141.60	0.72	0.51
7,800	803	153.14	153.91	0.77	0.50
12,500	1,337	257.20	258.50	1.30	0.51

- (1) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (“BGS-RSCP”) charges in effect October 1, 2022, and assumes that the customer receives BGS-RSCP service from Public Service.
- (2) Same as (1) except includes the proposed change in the TAC.

Table #4
Residential Gas Service

If Your Annual Therm Use Is:	And Your Monthly Winter Therm Use Is:	Then Your Present Monthly Winter Bill (3) Would Be:	And Your Proposed Monthly Winter Bill (4) Would Be:	Your Monthly Winter Bill Decrease Would Be:	And Your Percent Decrease Would Be:
170	25	\$38.60	\$37.75	(\$0.85)	(2.20)%
340	50	68.60	66.89	(1.71)	(2.49)
610	100	129.70	126.29	(3.41)	(2.63)
1,040	172	216.90	211.03	(5.87)	(2.71)
1,210	200	250.77	243.94	(6.83)	(2.72)
1,816	300	371.84	361.60	(10.24)	(2.75)

- (3) Based upon current Delivery Rates and Basic Gas Supply Service (“BGSS-RSG”) charges in effect October 1, 2022, and assumes that the customer receives commodity service from Public Service.
- (4) Same as (3) except includes the proposed change in the TAC.