PUBLIC SERVICE ELECTRIC AND GAS COMPANY

2016 ENERGY RATES TO QUALIFYING FACILITIES (\$/MWH)

	<u>JAN</u>	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC
Average Hourly Rate	28.2	23.5	16.7	22.9	21.8	24.0	28.2	29.4	21.2	19.3	22.6	33.1
On-Peak Rate (7 AM - 9 PM Weekdays)	33.5	27.4	19.1	27.0	26.8	28.4	36.9	37.5	26.7	23.6	26.3	38.6
Off-Peak Rate (9 PM - 7 AM Weekdays & all day Saturday and Sunday)	24.7	20.7	14.9	19.6	18.1	20.2	21.6	22.2	16.7	16.6	19.8	29.2

Note: In accordance with an order of the BPU, dated April 26, 1989, Docket No. 8010-687B, the above rates are the PJM billing rates applicable to the PEP tariff.

^{**} Locational Marginal Price started April 1, 1998