NOTICE TO PUBLIC SERVICE ELECTRIC AND GAS COMPANY CUSTOMERS

IN THE MATTER OF THE PETITION OF PUBLIC SERVICE ELECTRIC AND GAS COMPANY FOR APPROVAL OF CHANGES IN ITS **ELECTRIC AND GAS SOCIETAL BENEFITS CHARGE**

Notice of a Filing and Notice of Public Hearings | BPU Docket Nos. ER20110734 & GR20110735

TAKE NOTICE that, in November 2020, Public Service Electric and Gas Company ("Public Service," "PSE&G," or "Company") filed a petition and supporting documentation with the New Jersey Board of Public Utilities ("Board" or "BPU") requesting a resetting of the Company's Electric and Gas Societal Benefits Charges ("SBC"). If approved, this filing would increase rates to be paid by the Company's electric customers by \$75.9 million annually and would decrease rates to be paid by the Company's gas customers by \$18.2 million annually. These changes are the result of adjustments in the various applicable components in the separate electric and gas SBCs, including Social Programs and Energy Efficiency. The proposed electric and gas SBC charges, if approved by the Board, are shown in Table #1.

The approximate effects of the proposed change on typical electric and gas residential monthly bills, if approved by the Board, are illustrated in Tables #2 and #3.

Based on the filing, a typical residential electric customer using 740 kilowatt-hours per summer month and 6,920 kilowatt-hours on an annual basis would see an increase in the annual bill from \$1,280.36 to \$1,294.44, or \$14.08 or approximately 1.10%.

Under the Company's proposal, a residential gas heating customer using 100 therms per month during the winter months and 610 therms on an annual basis would see a decrease in the annual bill from \$561.14 to \$557.02, or \$4.12 or approximately 0.73%.

Moreover, under the Company's proposal, a typical residential heating customer using 172 therms per month during the winter months and 1.040 therms on an annual basis would see a decrease in the annual bill from \$883.68 to \$876.68, or \$7.00 or approximately 0.79%.

Any rate adjustments with resulting changes in bill impacts found by the Board to be just and reasonable as the result of the Company's filing may be modified and/or allocated by the Board in accordance with the provisions of N.J.S.A. 48:2-21, and for other good and legally sufficient reasons, to any class or classes of customers of the Company. Therefore, the described charges may increase or decrease based upon the Board's decision.

The Company's filing is available for review online at the PSEG website at http://www.pseg.com/pseandgfilings.

PLEASE TAKE FURTHER NOTICE that due to the COVID-19 pandemic, telephonic public hearings have been scheduled on the following date and times so that members of the public may present their views on the Company's filing.

Date: Wednesday, April 28, 2021 Times: 4:30 pm and 5:30 pm

Passcode: 405295 Dial In: (888) 475-4499

Meeting ID: 995 6060 4776

Representatives from the Company, Board Staff, and the New Jersey Division of Rate Counsel will participate in the public hearings. Members of the public are invited to listen, and if they choose, express their views on this filing. Such comments will be made part of the final record of the proceeding to be considered by the Board. In order to encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters, 48 hours prior to the above hearings to the Board Secretary at board.secretary@bpu.nj.gov.

The Board will also accept written and emailed comments. Although both will be given equal consideration, the preferred method of transmittal is via email to ensure timely receipt while the Board continues to work remotely due to the COVID-19 pandemic. Emailed comments may be filed with the Secretary of the Board, in PDF or Word format to board.secretary@bpu.nj.gov or through the Board's External Access Portal after obtaining a MyNewJersey Portal ID. Once an account is established, you will need an authorization code which can be obtained upon request by emailing the Board's IT Helpdesk at BPUITHELPDESK@bpu.nj.gov. Detailed instructions for e-Filing can be found on the Board's home page at https://www.nj.gov/bpu/agenda/efiling.

Written comments may be submitted to the Board Secretary, Aida Camacho-Welch, at the Board of Public Utilities, 44 South Clinton Avenue, 9th Floor, P.O. Box 350, Trenton, NJ 08625-0350.

All comments should include the name of the petition and the docket number. Written and emailed comments will be provided the same weight as statements made at the hearings.

Table #1 - SBC Change

| Electric Tariff Rates | Societal Benefits Charge | |
|---|------------------------------------|-------------------------------------|
| Voltage (Rate Schedule) | Present \$/kWhr (Incl. SUT) | Proposed \$/kWhr (Incl. SUT) |
| Secondary (RS, RHS, RLM, WH, WHS, HS, GLP, LPL-S, BPL, BPL-POF, PSAL) | \$0.008694 | \$0.010722 |
| Primary (LPL-P) | 0.008527 | 0.010503 |
| Subtransmission (HTS-S) | 0.008446 | 0.010395 |
| High Voltage & Transmission (HTS-HV & HTS-Transmission) | 0.008371 | 0.010298 |
| | | |
| Gas Tariff Rates | Present \$/Therm (Incl. SUT) | Proposed \$/Therm (Incl. SUT) |
| Rate Schedule (RSG, GSG, LVG, SLG, TSG-F, TSG-NF, CIG) | \$0.054908 | \$0.048128 |

Table #2 - Residential Electric Service

| If Your Annual kWhr Use Is: | And Your Monthly Summer kWhr Use Is: | Then Your Present Monthly Summer Bill (1) Would Be: | And Your Proposed Monthly Summer Bill (2) Would Be: | Your Monthly Summer Bill Change Would Be: | And Your Percent Change Would Be: |
|--------------------------------|--|--|--|--|--|
| 1,732 | 185 | \$37.72 | \$38.09 | \$0.37 | 0.98% |
| 3,464 | 370 | 70.52 | 71.27 | 0.75 | 1.06 |
| 6,920 | 740 | 137.97 | 139.47 | 1.50 | 1.09 |
| 7,800 | 803 | 149.99 | 151.62 | 1.63 | 1.09 |
| 12,500 | 1,337 | 251.88 | 254.60 | 2.72 | 1.08 |

- Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing ("BGS-RSCP") charges in effect March 1, 2021 and assumes that the customer receives BGS-RSCP service
- Same as (1) except includes the proposed change in the SBC.

Table #3 - Residential Gas Service

| If Your Annual Therm Use Is: | And Your Monthly Winter Therm Use Is: | Then Your Present Monthly Winter Bill (1) Would Be: | And Your Proposed Monthly Winter Bill (2) | Your Monthly Winter Bill Change Would Be: | And Your Percent Change Would Be: |
|---------------------------------|---|--|--|--|--|
| 170 | 25 | \$27.49 | Would Be: \$27.32 | \$(0.17) | (0.62)% |
| 340 | 50 | 46.38 | 46.04 | (0.34) | (0.73) |
| 610 | 100 | 85.06 | 84.38 | (0.68) | (0.80) |
| 1,040 | 172 | 140.12 | 138.96 | (1.16) | (0.83) |
| 1,210 | 200 | 161.50 | 160.15 | (1.35) | (0.84) |
| 1,816 | 300 | 237.93 | 235.90 | (2.03) | (0.85) |

- Based upon current Delivery Rates and Basic Gas Supply Service ("BGSS-RSG") charges in effect March 1. 2021 and assumes that the customer receives commodity service from Public Service.
- Same as (1) except includes proposed change in the SBC.

