PUBLIC SERVICE ELECTRIC AND GAS COMPANY

2015 ENERGY RATES TO QUALIFYING FACILITIES (\$/MWH)

| | <u>JAN</u> | FEB | MAR | APR | MAY | JUNE | JULY | AUG | SEPT | OCT | NOV | DEC |
|---|------------|-------|------|------|------|------|------|------|------|------|------|------|
| Average Hourly Rate | 45.4 | 98.4 | 48.2 | 28.1 | 30.1 | 22.8 | 26.7 | 26.0 | 30.0 | 23.1 | 20.6 | 18.3 |
| On-Peak Rate (7 AM - 9 PM Weekdays) | 56.0 | 112.7 | 55.6 | 33.2 | 35.7 | 27.7 | 33.9 | 33.9 | 40.2 | 27.0 | 24.8 | 22.2 |
| Off-Peak Rate (9 PM - 7 AM Weekdays & all day Saturday and Sunday) | 37.9 | 88.1 | 43.5 | 24.7 | 25.1 | 18.6 | 20.6 | 20.4 | 21.8 | 20.3 | 17.8 | 15.3 |

Note: In accordance with an order of the BPU, dated April 26, 1989, Docket No. 8010-687B, the above rates are the PJM billing rates applicable to the PEP tariff.

^{**} Locational Marginal Price started April 1, 1998