

Justin B. Incardone
Associate General Regulatory Counsel

Law Department
PSEG Services Corporation
80 Park Plaza – T5G, Newark, New Jersey 07102-4194
tel: 973.430.6163 fax: 973.430.5983
email: justin.incardone@pseg.com



July 26, 2019

In the Matter of the Petition of
Public Service Electric and Gas Company
for Approval of Changes in its Electric and Gas
Societal Benefits Charge Rates

BPU Docket No. _____

VIA BPU E-FILING SYSTEM & OVERNIGHT MAIL

Aida Camacho-Welch, Secretary
Board of Public Utilities
44 South Clinton Avenue, 3rd Flr.
P.O. Box 350
Trenton, New Jersey 08625-0350

Dear Secretary Camacho-Welch:

Public Service Electric and Gas Company submits its Petition, Testimony and Supporting Schedules in the above-referenced proceeding on the Board of Public Utilities' E-Filing system.

Very truly yours,

A handwritten signature in blue ink, consisting of a large, stylized 'J' followed by a horizontal line and a small flourish.

Justin B. Incardone

C Attached Service List (E-mail only)

BPU

Paul Flanagan
Board of Public Utilities
44 South Clinton Avenue
3rd Floor, Suite 314
P.O. Box 350
Trenton NJ 08625-2836
paul.flanagan@bpu.nj.gov

BPU

Oneil Hamilton
Board of Public Utilities
44 South Clinton Avenue
3rd Floor, Suite 314
P.O. Box 350
Trenton NJ 08625-0350
Oneil.Hamilton@bpu.nj.gov

BPU

Stacy Peterson
Board of Public Utilities
44 South Clinton Avenue
3rd Floor, Suite 314
P.O. Box 350
Trenton NJ 08625-0350
(609) 292-4517
stacy.peterson@bpu.nj.gov

BPU

Scott Sumliner
Board of Public Utilities
44 South Clinton Avenue
3rd Floor, Suite 314
P.O. Box 350
Trenton NJ 08625-0350
(609) 292-4519
scott.sumliner@bpu.nj.gov

BPU

Thomas Walker
Board of Public Utilities
44 South Clinton Avenue
3rd Floor, Suite 314
P.O. Box 350
Trenton NJ 08625-0350
thomas.walker@bpu.nj.gov

DAG

Geoffrey Gersten
NJ Dept. of Law & Public Safety
Division of Law
124 Halsey Street, 5th Flr.
P.O. Box 45029
Newark NJ 07101
(973) 648-3510
geoffrey.gersten@dol.lps.state.nj.us

DAG

Patricia A. Krogman DAG
NJ Dept of Law & Public Safety
Division of Law
124 Halsey Street, 5th Flr.
P.O. Box 45029
Newark NJ 07101
(973) 648-3441
patricia.krogman@dol.lps.state.nj.us

DAG

Alex Moreau DAG
NJ Dept. of Law & Public Safety
Division of Law
124 Halsey Street, 5th Flr.
P.O. Box 45029
Newark NJ 07101
(973) 648-3762
Alex.Moreau@dol.lps.state.nj.us

PSEG

Michele Falcao
PSEG Services Corporation
80 Park Plaza, T5
P.O. Box 570
Newark NJ 07102
(973) 430-6119
michele.falcao@pseg.com

PSEG

Justin Incardone Esq.
PSEG Services Corporation
80 Park Plaza, T5
P.O. Box 570
Newark NJ 07102
(973) 430-6163
justin.incardone@pseg.com

PSEG

Bernard Smalls
PSEG Services Corporation
80 Park Plaza-T5
Newark NJ 07102-4194
(973) 430-5930
bernard.smalls@pseg.com

PSEG

Matthew M. Weissman Esq.
PSEG Services Corporation
80 Park Plaza, T5
P.O. Box 570
Newark NJ 07102
(973) 430-7052
matthew.weissman@pseg.com

PSEG

Caitlyn White
PSEG Services Corporation
80 Park Plaza, T-5
P.O. Box 570
Newark NJ 07102
(973)-430-5659
caitlyn.white@pseg.com

Rate Counsel

Stefanie A. Brand
Division of Rate Counsel
140 East Front Street, 4th Flr.
P.O. Box 003
Trenton NJ 08625
(609) 984-1460
sbrand@rpa.state.nj.us

Rate Counsel

Lisa Gurkas
Division of Rate Counsel
140 East Front Street, 4th Flr.
P.O. Box 003
Trenton NJ 08625
(609) 984-1460
lgurkas@rpa.state.nj.us

Rate Counsel

Brian O. Lipman
Division of Rate Counsel
140 East Front Street, 4th Flr.
P.O. Box 003
Trenton NJ 08625
(609) 984-1460
blipman@rpa.nj.gov

Rate Counsel

Ami Morita
Division of Rate Counsel
140 East Front Street, 4th Flr.
P.O. Box 003
Trenton NJ 08625
(609) 984-1460
amorita@rpa.state.nj.us

Rate Counsel

Diane Schulze Esq.
Division of Rate Counsel
140 East Front Street, 4th Flr.
P.O. Box 003
Trenton NJ 08625
(609) 984-1460
dschulze@rpa.state.nj.us

STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES

IN THE MATTER OF THE PETITION OF)	
PUBLIC SERVICE ELECTRIC AND GAS)	
COMPANY FOR APPROVAL OF CHANGES)	PETITION
IN ITS ELECTRIC AND GAS SOCIETAL)	
BENEFITS CHARGE)	DOCKET NO. _____

Public Service Electric and Gas Company (“PSE&G” or “Company”) a corporation of the State of New Jersey, which is subject to the jurisdiction of the New Jersey Board of Public Utilities (“Board” or “BPU”), and which has its principal offices at 80 Park Plaza, Newark, New Jersey, respectfully petitions the Board as follows:

BACKGROUND

1. PSE&G is engaged in the retail distribution and sale of electric energy for residential, commercial, and industrial purposes within the State of New Jersey. PSE&G is also engaged in the purchase, transmission, distribution, and sale of natural gas for residential, commercial, and industrial customers in New Jersey. For these purposes, the Company is subject to the jurisdiction of the Board pursuant to N.J.S.A. 48:2-21 *et seq.*

2. Pursuant to the Electric Discount and Energy Competition Act of 1999 (“EDECA”), the Company’s Societal Benefits Charge (“SBC”) was established in the Board’s Orders in Docket Nos. EO97070461, EO97070462, and EO97070463 (“Electric EMP Orders”). The Electric EMP Orders also established the components of the electric SBC and the associated cost recovery mechanisms.

3. Pursuant to the Electric EMP Orders, and to the extent that expenditures for the SBC components exceeded the amount of their cost recovery, the expenditures were subject to deferred accounting treatment for future recovery at the close of a transition period.

4. By Order dated July 22, 2002, *Order Directing the Filing of Supplemental Testimony and Instituting Proceedings to Consider Audits of Utility Deferrals*, BPU Docket Nos. ER02050303, EO97070461, EO97070462, and EO97070463 (“July 2002 Order”), the Board required each electric utility to file, among other things, a request for recovery of deferred expenses pertaining to unrecovered balances in the SBC.

5. On August 28, 2002, the Company filed a request with the Board seeking authority to reset its rates, as required by the July 2002 Order.

6. After a series of proceedings related to various components of the Company’s rates, the Board issued a Summary Order dated July 31, 2003 followed by a Final Order dated April 22, 2004. The Summary and Final Orders finalized the Company’s SBC and established new SBC rates, including multiple components effective August 1, 2003.

7. With respect to gas rates, EDECA required that the Board order each utility to unbundle its rate schedules so that discreet services provided, which were previously included in the bundled utility rate, be separately identified and charged in its tariffs. By Order dated March 17, 1999 in BPU Docket No. GX99030121, the Board established procedures and a procedural schedule for the natural gas rate unbundling filings required by EDECA, and directed each of the State’s four gas public utilities to submit an unbundled rate compliance filing by April 30, 1999. This filing included a separate gas SBC to recover Remediation Adjustment Clause (“RAC”) expenses, Demand Side Management (“DSM”) program expenses, and other expenses

reasonably incurred by the utility then in rates and recoverable via the SBC pursuant to N.J.S.A. 48:3-60.

8. On April 30, 1999, Public Service filed its unbundled rate case pursuant to section 10(a) of EDECA. Under Board Order dated July 31, 2000, BPU Docket Nos. GX99030121 and GO99030124 and the associated stipulation dated August 28, 1999, the gas unbundled rates became effective August 1, 2000 and the gas SBC was established.

9. PSE&G's most recent SBC case was concluded by the Board's February 28, 2018 Order in Docket No. ER17020136, and the Company implemented new SBC rates effective for service rendered on and after March 10, 2018.

THE INSTANT FILING

10. Based on the Company's actual collections and expenses through May 31, 2019 and its projected collections and expenses through October 31, 2019, the electric SBC (excluding the RAC and permanent Universal Service Fund (USF and Lifeline) components)¹ is expected to be under collected by \$24.9 million, including interest. The Company proposes to collect a total of \$218.8 million for the electric SBC, which represents the October 31, 2019 under collection of \$24.9 million, along with the estimated expenses of \$193.9 million to be incurred from November 1, 2019 through October 31, 2020. The Company proposes to collect this amount from customers over a 12-month period beginning November 1, 2019. The proposed new electric SBC rates reflect an increase in revenue requirements of \$26.5 million.

¹ The electric SBC components addressed in this Petition exclude RAC and the permanent USF and Lifeline, since the Board reviews those clauses in separate proceedings.

11. Based on the Company's actual collections and expenses through May 31, 2019, and its projected collections and expenses through October 31, 2019, the gas SBC (excluding the RAC and permanent Universal Service Fund (USF and Lifeline) components)² is expected to be under collected by \$4.9 million, including interest. The Company proposes to collect a total of \$69.2 million, which represents the May 31, 2019 under collected balance of \$4.9 million, along with the estimated expenses of \$64.2 million incurred from November 1, 2019 through October 31, 2020. The Company proposes to collect this amount from customers over a 12-month period beginning November 1, 2019. The annual revenue requirement for the gas SBC reflects an increase of \$6.8 million.

12. The annual bill impact on a typical residential electric customer that uses 740 kilowatt-hours during a summer month and 6,920 kilowatt-hours (kWh) annually would be an increase in their annual bill from \$1,223.56 to \$1,228.28, or \$4.72 or approximately 0.39%, based upon current delivery rates and Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) in effect July 1, 2019 and assuming the customer receives BGS-RSCP commodity service from PSE&G.

13. The annual bill impact on a typical residential gas heating customer that uses 172 therms during a winter month and 1,040 therms annually would be an increase from \$889.81 to \$892.51, or \$2.70 or approximately 0.30% based upon current delivery rates and Basic Gas Supply Service (BGSS-RSG) charges in effect July 1, 2019 and assuming the customer receives BGSS commodity service from PSE&G. In addition, the monthly impact of the proposed rates

² The gas SBC components addressed in this Petition exclude RAC and the permanent USF and Lifeline, since the Board reviews those clauses in separate proceedings.

to a residential gas heating customer using 610 therms on an annual basis and 100 therms per month during the winter months would be an increase from \$86.75 to \$87.00, or \$0.25 or approximately 0.29% in a winter month.

14. In support of this Petition, the Company is presenting the Direct Testimony of Stephen Swetz, Sr. Director - Corporate Rates and Revenue Requirements attached hereto as Attachment A. Mr. Swetz describes the status of the SBC components associated with Board-approved Social Programs and Energy Efficiency and Renewable Energy Programs. Mr. Swetz's testimony and schedules discuss the program status and level of the SBC components' costs on an actual basis through May 31, 2019, and on an estimated basis through October 31, 2020.

15. The Company also files and incorporates herein its current and proposed Tariff Sheets (both red-lined and "clean") for the electric and gas SBC, attached hereto as Attachments B (current), C (proposed), and D (proposed with red-lining), respectively.

16. The Company incorporates herein as Attachment E a schedule depicting typical electric and gas residential customer bill impacts that would result from approval of this Petition.

17. Pursuant to the Board's June 23, 2010 Order and Decision *I/M/O the Petition of PSE&G for Approval of Changes in its Electric and Gas SBC and For a Change in its Electric NUG Transition Charge Rate*, Docket No. ER09020113 (June 23, 2010), the Company is also submitting accounting details comparing accruals to its electric bad debt reserve to electric bad debt write-offs for the years ending 2017-2018. That information is provided in Attachment F.

18. Contained herein in Attachment G is a draft Form of Notice of Filing and of Public Hearings. This Form of Notice sets forth the requested changes to electric and gas rates and will be placed in newspapers having a circulation within the Company's electric and gas service territories upon receipt, scheduling, and publication of public hearing dates. Public hearings will be held in each geographic area within the Company's service territory, *i.e.*, northern, central, and southern New Jersey. A Notice will be served on the County Executives and Clerks of all municipalities within the Company's electric and gas service territories upon receipt, scheduling, and publication of public hearing dates.

19. It is understood that any final rate relief found by the Board to be just and reasonable may be allocated by the Board for consistency with the provisions of N.J.S.A. 48:3-4 and for other good and legally sufficient reasons, to any class or classes of customers of the Company. Therefore, the average percentage changes in final rates may increase or decrease based upon the Board's decision.

20. Communications and correspondence related to this Petition should be sent as follows:

Matthew M. Weissman
PSEG Services Corporation
80 Park Plaza, T5G
P.O. Box 570
Newark, New Jersey 07102
Phone: (973) 430-7052
Fax: (973) 430-5983
matthew.weissman@pseg.com

Michele Falcao
PSEG Services Corporation
80 Park Plaza, T5G
P.O. Box 570
Newark, New Jersey 07102
Phone: (973) 430-6119
Fax: (973) 430-5983
michele.falcao@pseg.com

Bernard Smalls
PSEG Services Corporation
80 Park Plaza, T5G
P.O. Box 570
Newark, New Jersey 07102
Phone: (973) 430-5930
Fax: (973) 430-5983
bernard.smalls@pseg.com

Justin B. Incardone
PSEG Services Corporation
80 Park Plaza, T5G
P.O. Box 570
Newark, New Jersey 07102
Phone: (973) 430-6163
Fax: (973) 430-5983
justin.incardone@pseg.com

Caitlyn White
PSEG Services Corporation
80 Park Plaza, T5G
P.O. Box 570
Newark, New Jersey 07102
Phone: (973) 430-5659
Fax: (973) 430-5983
caitlyn.white@pseg.com

WHEREFORE, Public Service Electric and Gas Company requests that the Board find and determine that pursuant to N.J.S.A. 48:2-21, N.J.S.A. 48:2-21.1, and N.J.S.A. 48:3-60:

1. The proposed rates and charges for electric service set forth in the proposed tariff for Electric Service, Public Service Electric and Gas Company, B.P.U.N.J. No. 16, Electric Service for elements of the SBC referred to herein as Attachment C (page 1), are approved as just and reasonable;

2. The proposed rates and charges for gas service set forth in the proposed tariff for Gas Service, Public Service Electric and Gas Company, B.P.U.N.J. No. 16, Gas Service for elements of the SBC referred to herein as Attachment C (page 2), are approved as just and reasonable; and

3. That the Board make the aforementioned determinations and approve revised, final electric SBC and gas SBC rates for service effective November 1, 2019.

Respectfully submitted,

PUBLIC SERVICE ELECTRIC AND GAS COMPANY



By: _____
Justin B. Incardone
Associate General Regulatory Counsel
PSEG Services Corporation
80 Park Plaza, T5G
P. O. Box 570
Newark, New Jersey 07102
justin.incardone@pseg.com

DATED: July 26, 2019

STATE OF NEW JERSEY)
COUNTY OF ESSEX)

Stephen Swetz, of full age, being duly sworn according to law, on his oath
deposes and says:


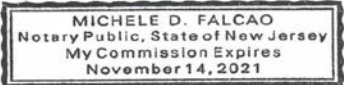
1. I am the Sr. Director - Corporate Rates and Revenue Requirements for PSEG
Services Corporation.

2. I have read the annexed Petition, and the matters contained therein are true to the
best of my knowledge and belief.



STEPHEN SWETZ

Sworn and subscribed to)
before me this 26th day)
of July, 2019)

1 **PUBLIC SERVICE ELECTRIC AND GAS COMPANY**

2
3 **DIRECT TESTIMONY**
4 **OF**
5 **STEPHEN SWETZ**
6

7 **INTRODUCTION**

8 My name is Stephen Swetz and I am the Sr. Director - Corporate Rates
9 and Revenue Requirements. I have previously testified before the Office of
10 Administrative Law (“OAL”) and the New Jersey Board of Public Utilities (“Board”)
11 on behalf of Public Service Electric and Gas Company (“PSE&G” or “Company”).
12 My credentials are set forth in detail in Schedule SS-SBC-1.

13 **OVERVIEW AND SUMMARY OF TESTIMONY**

14 My testimony supports the Company’s Petition to change the Energy
15 Efficiency and Renewable Energy Programs (“EE&RE”) and Social Program
16 components of its electric and gas Societal Benefits Charge (“SBC”). My testimony
17 describes the status of the SBC components associated with Social Programs and
18 EE&RE on an actual basis through May 31, 2019, and on an estimated basis through
19 October 31, 2020.

20 I provide information relative to the deferred balance amounts for each
21 of the applicable rate components along with estimated expenses to be collected for
22 the period November 1, 2019 through October 31, 2020, and recommend

1 implementation of the Company's proposed SBC tariff sheets as attached to the
2 Petition, to be effective on November 1, 2019.

3 **Electric SBC**

4 The electric rate impact of the rate change proposed to be effective on
5 November 1, 2019 would be an increase of \$26.5 million on an annual basis. See
6 Schedule SS-2A. The annual bill impact on a typical residential electric customer that
7 uses 740 kilowatt-hours during a summer month and 6,920 kilowatt-hours annually
8 would be an increase in their annual bill from \$1,223.56 to \$1,228.28, or \$4.72 or
9 approximately 0.39%, based upon current delivery rates and Basic Generation Service
10 – Residential Small Commercial Pricing ("BGS-RSCP") in effect July 1, 2019 and
11 assuming the customer receives BGS-RSCP service from PSE&G.

12 **Gas SBC**

13 The Company also proposes to reset the aforementioned component of
14 its gas SBC. The gas rate impact of the rate change proposed to be effective on
15 November 1, 2019 would be an increase of approximately \$6.8 million on an annual
16 basis. See Schedule SS-2B. The annual bill impact on a typical residential gas
17 heating customer that uses 172 therms during a winter month and 1,040 therms
18 annually would be an increase from \$889.81 to \$892.51, or \$2.70 or approximately
19 0.30% based upon current delivery rates and Basic Gas Supply Service ("BGSS-

1 RSG”) charges in effect July 1, 2019 and assuming the customer receives BGSS
2 commodity service from PSE&G. In addition, the monthly impact of the proposed
3 rates to a residential gas heating customer using 610 therms on an annual basis and
4 100 therms per month during the winter months would be an increase from \$86.75 to
5 \$87.00, or \$0.25 or approximately 0.29% in a winter month.

6 **BACKGROUND**

7 Pursuant to the Electric Discount and Energy Competition Act of 1999
8 (“EDECA”), the Company’s SBC was established in the Board’s Orders in Docket
9 Nos. EO97070461, EO97070462, and EO97070463 (“Electric EMP Orders”). The
10 Electric EMP Orders also established the components of the electric SBC and the
11 associated cost recovery mechanisms.

12 On August 28, 2002, the Company filed a request with the Board
13 seeking authority to reset its rates, as required by the July 22, 2002 Order in BPU
14 Docket Nos. ER02050303, EO97070461, EO97070462, and EO97070463. After a
15 series of proceedings related to various components of the Company’s rates, the
16 Board issued a Summary Order dated July 31, 2003 followed by a Final Order dated
17 April 22, 2004 (“Final Order”). The Summary and Final Orders finalized the
18 Company’s SBC deferred cost components through the end of the transition period,
19 *i.e.*, July 31, 2003, and established new SBC rates effective August 1, 2003.

1 With respect to gas rates, EDECA required that the Board order each
2 utility to unbundle its rate schedules so that discreet services provided, which were
3 previously included in the bundled utility rate, be separately identified and charged in
4 its tariffs. By Order dated March 17, 1999 in BPU Docket No. GX99030121, the
5 Board established procedures and a procedural schedule for the natural gas rate
6 unbundling filings required by EDECA, and directed each of the State's four gas
7 public utilities to submit an unbundled rate compliance filing consistent with the Act
8 by April 30, 1999. Under the Board Order dated July 31, 2000 in BPU Docket Nos.
9 GX99030121 and GO99030124, and the associated Stipulation dated August 28,
10 1999, the gas unbundled rates became effective August 1, 2000 and the gas SBC was
11 established.

12 PSE&G's most recent SBC case was concluded by the Board's
13 February 28, 2018 Order in Docket No. ER17020136, and the Company implemented
14 new SBC rates effective for service rendered on and after March 10, 2018.

15 **ELECTRIC SBC COMPONENTS**

16 The SBC is an aggregation of several subcomponents: EE&RE; Social
17 Programs (uncollectibles); Manufactured Gas Plant Remediation Costs, referred to as
18 the Remediation Adjustment Charge (RAC); and the Universal Service Fund
19 (USF)/Lifeline. The Electric SBC components addressed in the current filing include

1 EE&RE and Social Programs.¹ The EE&RE and Social Program components are
2 found on the First Revised Sheet 57 in the Company's electric tariff and were
3 approved by the Board in its Order dated February 28, 2018.

4 Schedule SS-2A provides the calculation of the relevant cost recovery
5 factors for the proposed electric rates effective November 1, 2019. Shown on
6 Schedule SS-2A are actual data through May 31, 2019, estimates of the deferred
7 balances expected for the SBC clause components addressed in this filing on October
8 31, 2019, and the projected costs for the period November 1, 2019 through October
9 31, 2020. As of May 31, 2019 on an actual basis, the electric SBC components in
10 total were undercollected by \$31.4 million, including accrued interest. The Company
11 projects the total balance including interest to be undercollected by \$24.9 million as of
12 October 31, 2019. The monthly net deferred costs on an actual basis through May 31,
13 2019 are shown on Schedule SS-3A for Social Programs and Schedule SS-3B for the
14 electric EE&RE.

15 **GAS EE&RE**

16 The gas SBC is an aggregation of the following subcomponents:
17 EE&RE, RAC, and the USF, which includes Lifeline. The Gas SBC component

¹ The electric SBC components addressed in this filing exclude the RAC, USF and Lifeline components, since the Board addresses those components in separate proceedings.

1 addressed in the current filing includes only EE&RE.² This component is found on
2 the Original Sheet 41 in the Company's Gas tariff, and the EE&RE component was
3 approved by the Board in its Order dated February 28, 2018.

4 Schedule SS-2B is the calculation of the relevant cost recovery factor
5 for the proposed gas SBC rate effective November 1, 2019. Shown on Schedule SS-
6 2B is actual data for the gas SBC EE&RE component through May 31, 2019,
7 estimates of the deferred balance expected on October 31, 2019, and the projected
8 costs for the November 1, 2019 through October 31, 2020. As of May 31, 2019 on an
9 actual basis, the gas SBC EE&RE component was over collected by \$0.5 million,
10 including accrued interest. The Company projects the total balance including interest
11 to be under collected by \$4.9 million as of October 31, 2019. The monthly net
12 deferred costs on an actual basis through May 31, 2019 are shown on Schedule SS-
13 3C.

14 **INTEREST CALCULATION**

15 The method of calculating interest for the aforementioned SBC
16 components is as follows: The Board's July 31, 2003 Summary Order and associated
17 settlement provide that net-of-tax interest at the two-year constant maturity treasury
18 rate as shown in the Federal Reserve Statistical Release on or closest to August 1 plus
19 60 basis points shall be applied monthly to the average monthly cumulative deferred

² The gas SBC component addressed in this filing excludes RAC, USF and Lifeline, since the Board addresses those components in separate proceedings.

1 SBC balances, positive or negative, from the beginning to the end of the period.
2 Monthly interest on negative deferred balances (under collections) shall be netted
3 against monthly interest on positive deferred balances (over collections) for the
4 period. A cumulative net positive interest balance at the end of the period is owed to
5 customers and shall be returned to customers in the next period. A cumulative net
6 negative interest balance shall be recovered from customers in the next period. Actual
7 interest calculations can be found in Schedules SS-3A, SS-3B and SS-3C.

8 **DEVELOPMENT OF PROPOSED RATES**

9 **I. Social Programs**

10 In its Electric EMP Orders, the Board approved the inclusion of the
11 Company's electric uncollectible cost as the Social Programs component of the SBC.
12 The Company has proposed to collect \$61.9 million effective November 1, 2019
13 which is comprised of costs of costs of \$55.3 million from November 1, 2019 through
14 October 31, 2020, plus the undercollection of \$6.6 million including interest as of
15 October 31, 2019, as shown on Schedule SS-2A. That proposed rate will result in an
16 annual revenue increase of \$6.6 million, as shown on Schedule SS-2A.

1 **II. Energy Efficiency and Renewable Energy Component**

2 The Company has proposed to collect \$157.0 million effective
3 November 1, 2019 which is comprised of costs of costs of \$138.7 million from
4 November 1, 2019 through October 31, 2020, plus the undercollection of \$18.3
5 milllion including interest as of October 31, 2019. The proposed rate will result in an
6 annual revenue increase of \$19.9 million, as shown on Schedule SS-2A.

7 The estimated deferred balance as of October 31, 2019 for the gas
8 EE&RE component is an undercollection of \$4.9 million including interest. The
9 Company has proposed to collect the estimated November 1, 2019 through October
10 31, 2020 costs of \$64.2 million from November 1, 2019 through October 31, 2020,
11 plus the undercollection of \$4.9 milllion for a total amount to be collected of \$69.2
12 million effective November 1, 2019. The proposed rate will result in an annual
13 revenue increase of \$6.8 million, as shown on Schedule SS-2B.

14 The EE&RE costs are comprised of the following components:

15 **A. Standard Offer Costs and Lost Revenue**

16 The Standard Offer Program was a performance-based energy efficieny
17 program. Participants were paid for verified energy savings. The Standard Offer
18 Program is closed and no future expenses are expected. The Term of all Standard
19 Offer contracts have expired and all planned incentive payments have been made.

1 **B. Legacy Programs**

2 Legacy programs were pre-existing Demand Side Management
3 programs that are neither Standard Offer Programs nor part of the New Jersey Clean
4 Energy Program (“NJCEP”). The PSE&G program that fell into this category was the
5 Board-approved low income loan program that was discontinued several years ago.

6 **C. New Jersey Clean Energy Program**

7 The NJCEP consists of energy efficiency and renewable energy
8 programs that were approved by the Board pursuant to EDECA. These programs
9 were first approved in the Board’s Order dated March 9, 2001, Docket No.
10 EX99050347. Subsequently, the Board conducted hearings on the administration of
11 these programs, appointed the Clean Energy Council as an advisory group to the
12 Board, and created the Office of Clean Energy (“OCE”) at the Board to oversee and
13 administer the programs. As part of the program administration transitioning from the
14 utilities to the OCE, a fiscal agent was appointed by the Board to hold in a trust
15 account the Board-ordered funding from the utilities to pay for the cost of the
16 programs. The administration of all the current Clean Energy programs, with the
17 exception of the New Jersey Comfort Partners Program (a low income program), is
18 operated by market managers contracted by the Board.

1 **1. Costs for Energy Efficiency Programs**

2 Schedules SS-4A and SS-4B, column D, show the electric and gas costs,
3 respectively, for the energy efficiency programs that are being operated by the
4 Company as part of the NJCEP.

5 **2. Payments to the Fiscal Agent**

6 Schedules SS-4A and SS-4B, Column E, show the actual amount of the
7 payments made to the fiscal agent through May 2019 and projected to be made
8 through October 2020. The netting of the actual PSE&G NJCEP electric and gas
9 expenditures against the Board-ordered electric and gas funding levels for the NJCEP
10 results in the payment stream. Depending on the timing of the invoicing by the OCE
11 and the actual payment by the Company, the payment to the fiscal agent occurs one to
12 two months following the month in which the funding is required and the Company
13 incurs actual expenses. At times, two payments are received in one month and none
14 the next. For estimating purposes, PSE&G has assumed that all payments to the fiscal
15 agent will be made two months following the month in which the funding is required
16 and the Company incurs actual expenses.

17 **Summary of Electric and Gas SBC Components**

18 The total electric SBC components discussed above, which excludes
19 RAC, USF, and Lifeline, are designed to increase annual revenues collected from
20 electric customers by approximately \$26.5 million beginning on November 1, 2019.

1 The gas SBC EE&RE component discussed above is designed to
2 increase annual revenues collected from gas customers by approximately \$6.8 million
3 beginning on November1, 2019.

4 **CONCLUSION**

5 My testimony and the attached schedules fully support the Company's
6 Petition in this matter and comply with all previous Board Orders. Therefore, for all
7 the reasons discussed in my testimony and the Petition, PSE&G requests that the
8 Board issue an Order approving the requested changes to its electric and gas SBC
9 rates.

**CREDENTIALS
OF
STEPHEN SWETZ
SR. DIRECTOR-CORPORATE RATES AND REVENUE REQUIREMENTS**

My name is Stephen Swetz and I am employed by PSEG Services Corporation. I am the Sr. Director - Corporate Rates and Revenue Requirements where my main responsibility is to contribute to the development and implementation of electric and gas rates for Public Service Electric and Gas Company (PSE&G, the Company).

WORK EXPERIENCE

I have over 30 years of experience in Rates, Financial Analysis and Operations for three Fortune 500 companies. Since 1991, I have worked in various positions within PSEG. I have spent most of my career contributing to the development and implementation of PSE&G electric and gas rates, revenue requirements, pricing and corporate planning with over 20 years of direct experience in Northeastern retail and wholesale electric and gas markets.

As Sr. Director of the Corporate Rates and Revenue Requirements department, I have submitted pre-filed direct cost recovery testimony as well as oral testimony to the New Jersey Board of Public Utilities and the New Jersey Office of Administrative Law for base rate cases, as well as a number of clauses including infrastructure investments, renewable energy, and energy efficiency programs. A list of my prior testimonies can be found on pages 3 and 4 of this document. I have also

1 contributed to other filings including unbundling electric rates and Off-Tariff Rate
2 Agreements. I have had a leadership role in various economic analyses, asset valuations,
3 rate design, pricing efforts and cost of service studies.

4 I am an active member of the American Gas Association's Rate and
5 Strategic Issues Committee, the Edison Electric Institute's Rates and Regulatory Affairs
6 Committee and the New Jersey Utility Association (NJUA) Finance and Regulatory
7 Committee.

8 **EDUCATIONAL BACKGROUND**

9 I hold a B.S. in Mechanical Engineering from Worcester Polytechnic
10 Institute and an MBA from Fairleigh Dickinson University.

LIST OF PRIOR TESTIMONIES

Company	Utility	Docket	Testimony	Date	Case / Topic
Public Service Electric & Gas Company	E/G	ER19060764 - GR19060765	written	Jun-19	Green Programs Recovery Charge (GPRC)-Including CA, DR, EEE, EEE Ext, S4All, S4AEXT, S4AEXT II, SLII, SLIII / Cost Recovery
Public Service Electric & Gas Company	G	GR19060766	written	Jun-19	Gas System Modernization Program II (GSMP II) - First Roll-In
Public Service Electric & Gas Company	G	GR19060761	written	Jun-19	Weather Normalization Charge / Cost Recovery
Public Service Electric & Gas Company	E	ER19060741	written	Jun-19	Solar Pilot Recovery Charge (SPRC-Solar Loan I) / Cost Recovery
Public Service Electric & Gas Company	E/G	EO18060629 - GO18060630	oral	Jun-19	Energy Strong II / Revenue Requirements & Rate Design
Public Service Electric & Gas Company	G	GR19060698	written	May-19	Margin Adjustment Charge (MAC) / Cost Recovery
Public Service Electric & Gas Company	E/G	EO18101113 - GO18101112	oral	May-19	Clean Energy Future - Energy Efficiency Program Approval
Public Service Electric & Gas Company	E	ER19040530	written	Apr-19	Madison & Marshall Substation Project
Public Service Electric & Gas Company	G	GR19040522	written	Apr-19	Gas System Modernization Program (GSMP) - Final Roll-In
Public Service Electric & Gas Company	E	ER19040523	written	Apr-19	Non-Utility Generation Charge (NGC) / Cost Recovery
Public Service Electric & Gas Company	E/G	EO18101113 - GO18101112	written	Dec-18	Clean Energy Future - Energy Efficiency Program Approval
Public Service Electric & Gas Company	E/G	GR18121258	written	Nov-18	Remediation Adjustment Charge-RAC 26
Public Service Electric & Gas Company	G	GR18070831	written	Jul-18	Gas System Modernization Program (GSMP) - Third Roll-In
Public Service Electric & Gas Company	E/G	ER18070688 - GR18070689	written	Jun-18	Green Programs Recovery Charge (GPRC)-Including CA, DR, EEE, EEE Ext, S4All, S4AEXT, S4AEXT II, SLII, SLIII / Cost Recovery
Public Service Electric & Gas Company	E	ER18060681	written	Jun-18	Solar Pilot Recovery Charge (SPRC-Solar Loan I) / Cost Recovery
Public Service Electric & Gas Company	G	GR18060675	written	Jun-18	Weather Normalization Charge / Cost Recovery
Public Service Electric & Gas Company	E/G	EO18060629 - GO18060630	written	Jun-18	Energy Strong II / Revenue Requirements & Rate Design
Public Service Electric & Gas Company	G	GR18060605	written	Jun-18	Margin Adjustment Charge (MAC) / Cost Recovery
Public Service Electric & Gas Company	E/G	ER18040358 - GR18040359	written	Mar-18	Energy Strong / Revenue Requirements & Rate Design - Eighth Roll-in
Public Service Electric & Gas Company	E/G	ER18030231	written	Mar-18	Tax Cuts and Job Acts of 2017
Public Service Electric & Gas Company	E/G	GR18020093	written	Feb-18	Remediation Adjustment Charge-RAC 25
Public Service Electric & Gas Company	E/G	ER18010029 and GR18010030	written	Jan-18	Base Rate Proceeding / Cost of Service & Rate Design
Public Service Electric & Gas Company	E	ER17101027	written	Sep-17	Energy Strong / Revenue Requirements & Rate Design - Seventh Roll-in
Public Service Electric & Gas Company	G	GR17070776	written	Jul-17	Gas System Modernization Program II (GSMP II)
Public Service Electric & Gas Company	G	GR17070775	written	Jul-17	Gas System Modernization Program (GSMP) - Second Roll-In
Public Service Electric & Gas Company	G	GR17060720	written	Jul-17	Weather Normalization Charge / Cost Recovery
Public Service Electric & Gas Company	E/G	ER17070724 - GR17070725	written	Jul-17	Green Programs Recovery Charge (GPRC)-Including CA, DR, EEE, EEE Ext, S4All, S4AEXT, S4AEXT II, SLII, SLIII / Cost Recovery
Public Service Electric & Gas Company	E	ER17070723	written	Jul-17	Solar Pilot Recovery Charge (SPRC-Solar Loan I) / Cost Recovery
Public Service Electric & Gas Company	G	GR17060593	written	Jun-17	Margin Adjustment Charge (MAC) / Cost Recovery
Public Service Electric & Gas Company	E/G	ER17030324 - GR17030325	written	Mar-17	Energy Strong / Revenue Requirements & Rate Design - Sixth Roll-in
Public Service Electric & Gas Company	E/G	EO14080897	written	Mar-17	Energy Efficiency 2017 Program
Public Service Electric & Gas Company	E	ER17020136	written	Feb-17	Societal Benefits Charge (SBC) / Cost Recovery
Public Service Electric & Gas Company	E/G	GR16111064	written	Nov-16	Remediation Adjustment Charge-RAC 24
Public Service Electric & Gas Company	E	ER16090918	written	Sep-16	Energy Strong / Revenue Requirements & Rate Design - Fifth Roll-in
Public Service Electric & Gas Company	E	EO16080788	written	Aug-16	Construction of Mason St Substation
Public Service Electric & Gas Company	E	ER16080785	written	Aug-16	Non-Utility Generation Charge (NGC) / Cost Recovery
Public Service Electric & Gas Company	G	GR16070711	written	Jul-16	Gas System Modernization Program (GSMP) - First Roll-In
Public Service Electric & Gas Company	G	GR16070617	written	Jul-16	Weather Normalization Charge / Cost Recovery
Public Service Electric & Gas Company	E/G	ER16070613 - GR16070614	written	Jul-16	Green Programs Recovery Charge (GPRC)-Including CA, DR, EEE, EEE Ext, S4All, S4AEXT, SLII, SLIII / Cost Recovery
Public Service Electric & Gas Company	E	ER16070616	written	Jul-16	Solar Pilot Recovery Charge (SPRC-Solar Loan I) / Cost Recovery
Public Service Electric & Gas Company	G	GR16060484	written	Jun-16	Margin Adjustment Charge (MAC) / Cost Recovery
Public Service Electric & Gas Company	E	EO16050412	written	May-16	Solar 4 All Extension II (S4AllExt II) / Revenue Requirements & Rate Design
Public Service Electric & Gas Company	E/G	ER16030272 - GR16030273	written	Mar-16	Energy Strong / Revenue Requirements & Rate Design - Fourth Roll-in
Public Service Electric & Gas Company	E/G	GR15111294	written	Nov-15	Remediation Adjustment Charge-RAC 23
Public Service Electric & Gas Company	E	ER15101180	written	Sep-15	Energy Strong / Revenue Requirements & Rate Design - Third Roll-in
Public Service Electric & Gas Company	E/G	ER15070757-GR15070758	written	Jul-15	Green Programs Recovery Charge (GPRC)-Including CA, DR, EEE, EEE Ext, S4All, S4AEXT, SLII, SLIII / Cost Recovery
Public Service Electric & Gas Company	E	ER15060754	written	Jul-15	Solar Pilot Recovery Charge (SPRC-Solar Loan I) / Cost Recovery
Public Service Electric & Gas Company	G	GR15060748	written	Jul-15	Weather Normalization Charge / Cost Recovery
Public Service Electric & Gas Company	G	GR15060646	written	Jun-15	Margin Adjustment Charge (MAC) / Cost Recovery
Public Service Electric & Gas Company	E/G	ER15050558	written	May-15	Societal Benefits Charge (SBC) / Cost Recovery
Public Service Electric & Gas Company	E	ER15050558	written	May-15	Non-Utility Generation Charge (NGC) / Cost Recovery
Public Service Electric & Gas Company	E/G	ER15030389-GR15030390	written	Mar-15	Energy Strong / Revenue Requirements & Rate Design - Second Roll-in
Public Service Electric & Gas Company	G	GR15030272	written	Feb-15	Gas System Modernization Program (GSMP)
Public Service Electric & Gas Company	E/G	GR14121411	written	Dec-14	Remediation Adjustment Charge-RAC 22
Public Service Electric & Gas Company	E/G	ER14091074	written	Sep-14	Energy Strong / Revenue Requirements & Rate Design - First Roll-in
Public Service Electric & Gas Company	E/G	EO14080897	written	Aug-14	EEE Ext II
Public Service Electric & Gas Company	G	ER14070656	written	Jul-14	Weather Normalization Charge / Cost Recovery
Public Service Electric & Gas Company	E/G	ER14070651-GR14070652	written	Jul-14	Green Programs Recovery Charge (GPRC)-Including CA, DR, EEE, EEE Ext, S4All, S4AEXT, SLII, SLIII / Cost Recovery
Public Service Electric & Gas Company	E	ER14070650	written	Jul-14	Solar Pilot Recovery Charge (SPRC-Solar Loan I) / Cost Recovery
Public Service Electric & Gas Company	G	GR14050511	written	May-14	Margin Adjustment Charge (MAC) / Cost Recovery
Public Service Electric & Gas Company	E/G	GR14040375	written	Apr-14	Remediation Adjustment Charge-RAC 21
Public Service Electric & Gas Company	E/G	ER13070603-GR13070604	written	Jun-13	Green Programs Recovery Charge (GPRC)-Including DR, EEE, EEE Ext, CA, S4All, SLII / Cost Recovery
Public Service Electric & Gas Company	E	ER13070605	written	Jul-13	Solar Pilot Recovery Charge (SPRC-Solar Loan I) / Cost Recovery
Public Service Electric & Gas Company	G	GR13070615	written	Jun-13	Weather Normalization Charge / Cost Recovery
Public Service Electric & Gas Company	G	GR13060445	written	May-13	Margin Adjustment Charge (MAC) / Cost Recovery
Public Service Electric & Gas Company	E/G	EO13020155-GO13020156	written/oral	Mar-13	Energy Strong / Revenue Requirements & Rate Design - Program Approval
Public Service Electric & Gas Company	G	GO12030188	written/oral	Mar-13	Appliance Service / Tariff Support
Public Service Electric & Gas Company	E	ER12070599	written	Jul-12	Solar Pilot Recovery Charge (SPRC-Solar Loan I) / Cost Recovery

LIST OF PRIOR TESTIMONIES

Company	Utility	Docket	Testimony	Date	Case / Topic
Public Service Electric & Gas Company	E/G	ER19060764 & GR19060765	written	Jun-19	Green Programs Recovery Charge (GPRC)-Including CA, DR, EEE, EEE Ext, \$4All, \$4AEXT, \$4AEXT II, SLII, SLIII / Cost Recovery
Public Service Electric & Gas Company	G	GR19060766	written	Jun-19	Gas System Modernization Program II (GSMPII) - First Roll-In
Public Service Electric & Gas Company	G	GR19060761	written	Jun-19	Weather Normalization Charge / Cost Recovery
Public Service Electric & Gas Company	E	ER19060741	written	Jun-19	Solar Pilot Recovery Charge (SPRC-Solar Loan I) / Cost Recovery
Public Service Electric & Gas Company	E/G	EO18060629 - GO18060630	oral	Jun-19	Energy Strong II / Revenue Requirements & Rate Design
Public Service Electric & Gas Company	E/G	ER12070606-GR12070605	written	Jul-12	RGGI Recovery Charges (RRC)-Including DR, EEE, EEE Ext, CA, \$4All, SLII / Cost Recovery
Public Service Electric & Gas Company	E	EO12080721	written/oral	Jul-12	Solar Loan III (SLIII) / Revenue Requirements & Rate Design - Program Approval
Public Service Electric & Gas Company	E	EO12080721	written/oral	Jul-12	Solar 4 All Extension(\$4AllExt) / Revenue Requirements & Rate Design - Program Approval
Public Service Electric & Gas Company	G	GR12060489	written	Jun-12	Margin Adjustment Charge (MAC) / Cost Recovery
Public Service Electric & Gas Company	G	GR12060583	written	Jun-12	Weather Normalization Charge / Cost Recovery
Public Service Electric & Gas Company	E/G	ER12030207	written	Mar-12	Societal Benefits Charge (SBC) / Cost Recovery
Public Service Electric & Gas Company	E	ER12030207	written	Mar-12	Non-Utility Generation Charge (NGC) / Cost Recovery
Public Service Electric & Gas Company	G	GR11060338	written	Jun-11	Margin Adjustment Charge (MAC) / Revenue Requirements & Rate Design - Program Approval
Public Service Electric & Gas Company	G	GR11060395	written	Jun-11	Weather Normalization Charge / Revenue Requirements & Rate Design - Program Approval
Public Service Electric & Gas Company	E	EO11010030	written	Jan-11	Economic Energy Efficiency Extension (EEExt) / Revenue Requirements & Rate Design - Program Approval
Public Service Electric & Gas Company	E/G	ER10100737	written	Oct-10	RGGI Recovery Charges (RRC)-Including DR, EEE, CA, \$4All, SLII / Cost Recovery
Public Service Electric & Gas Company	E/G	ER10080550	written	Aug-10	Societal Benefits Charge (SBC) / Cost Recovery
Public Service Electric & Gas Company	E	ER10080550	written	Aug-10	Non-Utility Generation Charge (NGC) / Cost Recovery
Public Service Electric & Gas Company	E/G	GR09050422	written/oral	Mar-10	Base Rate Proceeding / Cost of Service & Rate Design
Public Service Electric & Gas Company	E	ER10030220	written	Mar-10	Solar Pilot Recovery Charge (SPRC-Solar Loan I) / Cost Recovery
Public Service Electric & Gas Company	E	EO09030249	written	Mar-09	Solar Loan II(SLII) / Revenue Requirements & Rate Design - Program Approval
Public Service Electric & Gas Company	E/G	EO09010056	written	Feb-09	Economic Energy Efficiency(EEE) / Revenue Requirements & Rate Design - Program Approval
Public Service Electric & Gas Company	E	EO09020125	written	Feb-09	Solar 4 All (\$4All) / Revenue Requirements & Rate Design - Program Approval
Public Service Electric & Gas Company	E	EO08080544	written	Aug-08	Demand Response (DR) / Revenue Requirements & Rate Design - Program Approval
Public Service Electric & Gas Company	E/G	ER10100737	written	Jun-08	Carbon Abatement (CA) / Revenue Requirements & Rate Design - Program Approval

PSE&G Societal Benefits Charge
Calculation of Cost Recovery - Electric
(\$000)

Attachment 2A
PAGE 1 OF 1

CALCULATION OF COST RECOVERY FACTOR

ELECTRIC	(\$000's)			TOTAL ELECTRIC SBC*
	PERIOD	SOCIAL	EE&RE	
BEGINNING BALANCE INCLUDING INTEREST	5/31/2017	(\$2,375)	(\$7,903)	(\$10,278)
ACTUAL REVENUES	6/1/17 - 05/31/19	\$105,525	\$266,064	\$371,589
ACTUAL EXPENSES	6/1/17 - 05/31/19	(\$113,642)	(\$281,641)	(\$395,283)
INTEREST	6/1/17 - 05/31/19	(\$167)	(\$527)	(\$693)
GROSS RECEIPTS AND FRANCHISE TAX REFUND INCLUDING INTEREST			\$3,302	
BALANCE INCLUDING INTEREST	05/31/19	(\$10,659)	(\$20,704)	(\$31,363)
FORECAST REVENUES	06/01/19 - 10/31/19	\$25,225	\$62,630	\$87,855
FORECAST EXPENSES	06/01/19 - 10/31/19	(\$21,100)	(\$60,066)	(\$81,166)
INTEREST	06/01/19 - 10/31/19	(\$74)	(\$152)	(\$225)
BALANCE INCLUDING INTEREST	10/31/19	(\$6,608)	(\$18,291)	(\$24,899)
OVER/(UNDER) RECOVERY WITH INTEREST	10/31/19	(\$6,608)	(\$18,291)	(\$24,899)
ESTIMATED EXPENSES TO BE COLLECTED	11/1/19 - 10/31/20	\$55,273	\$138,662	\$193,935
TOTAL EXPENSES TO BE COLLECTED / (RETURNED) TO CUSTOMERS	11/1/19 - 10/31/20	\$61,881	\$156,953	\$218,834
TOTAL TO BE COLLECTED / (RETURNED) TO CUSTOMERS	11/1/19 - 10/31/20	\$61,881	\$156,953	\$218,834
KWH OUTPUT (000s) (11/1/19 - 10/31/20)	11/1/19 - 10/31/20	43,633,218	43,633,218	
AVERAGE COST PER KILOWATTHOUR (DOLLAR/KWH)		\$0.001418	\$0.003597	
CHARGE - Secondary (DOLLAR/KWH)		0.001506	0.003820	
LPL Primary (DOLLAR/KWH)		0.001467	0.003720	
HTS Subtransmission (DOLLAR/KWH)		0.001448	0.003672	
HTS High Voltage (DOLLAR/KWH)		0.001430	0.003628	
CALCULATOIN OF REVENUE IMPACT				
REVISED RATE PER KWH		0.001418	0.003597	
CURRENT RATE PER KWH		0.001266	0.003142	
DIFFERENCE		0.000152	0.000455	
KWH OUTPUT (000s) (11/1/19 - 10/31/20)		43,633,218	43,633,218	
REVENUE IMPACT (11/1/19 - 10/31/20)		\$6,632	\$19,853	\$26,485

* Excludes RAC, Lifeline and USF.

PSE&G Societal Benefits Charge
Calculation of Cost Recovery - Gas
(\$000)

Attachment 2B
PAGE 1 OF 1

Gas

	<u>Period</u>	<u>EE&RE</u>
BEGINNING BALANCE INCLUDING INTEREST	5/31/2017 *	\$3
ACTUAL REVENUES	6/1/17 - 05/31/19	\$128,560
ACTUAL EXPENSES	6/1/17 - 05/31/19	(\$128,952)
INTEREST	6/1/17 - 05/31/19	\$87
GROSS RECEIPTS AND FRANCHISE TAX REFUND INCLUDING INTEREST		\$798
BALANCE INCLUDING INTEREST	05/31/19	\$496
FORECAST REVENUES	06/01/19 - 10/31/19	\$11,029
FORECAST EXPENSES	06/01/19 - 10/31/19	(\$16,419)
INTEREST	06/01/19 - 10/31/19	(\$51)
BALANCE INCLUDING INTEREST	10/31/19	(\$4,944)
OVER/(UNDER) RECOVERY WITH INTEREST	10/31/19	(\$4,944)
ESTIMATED EXPENSES TO BE COLLECTED	11/1/19 - 10/31/20	\$64,219
TOTAL EXPENSES TO BE COLLECTED / (RETURNED) TO CUSTOMERS	11/1/19 - 10/31/20	\$69,162
TOTAL TO BE COLLECTED / (RETURNED) TO CUSTOMERS	11/1/19 - 10/31/20	\$69,162
THERM SALES (000s) (11/1/19 - 10/31/20)		2,792,937
DOLLAR PER THERM		\$0.024763

CALCULATION OF REVENUE IMPACT (\$000's)
--

	<u>EE&RE</u>	<u>*TOTAL GAS SBC</u>
REVISED RATE PER THERM	0.024763	0.024763
CURRENT RATE PER THERM	0.022332	0.022332
DIFFERENCE	0.002431	0.002431
THERM SALES (000s) (11/1/19 - 10/31/20)	2,792,937	2,792,937
REVENUE IMPACT (11/1/19 - 10/31/20)	\$6,790	\$6,790

* Excludes RAC, Lifeline and USF.

SOCIAL PROGRAMS	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17
BEGINNING BALANCE	(\$3,763,841)	(\$2,364,278)	(\$1,269,877)	(\$2,008,916)	(\$397,768)	(\$113,468)	\$1,469,897
REVENUES RECOVERY	\$3,609,966	\$4,302,753	\$5,090,966	\$4,714,920	\$4,085,758	\$3,685,316	\$3,461,775
BAD DEBT EXPENSE	(\$2,210,402)	(\$3,208,352)	(\$5,830,005)	(\$3,103,772)	(\$3,801,458)	(\$2,101,951)	(\$4,441,763)
OVER/(UNDER) COLLECTED	\$1,399,563	\$1,094,401	(\$739,039)	\$1,611,148	\$284,300	\$1,583,365	(\$979,988)
ACCUMULATED BALANCE	(\$2,364,278)	(\$1,269,877)	(\$2,008,916)	(\$397,768)	(\$113,468)	\$1,469,897	\$489,908
INTEREST CALCULATION:	(\$2,364,278)	(\$1,269,877)	(\$2,008,916)	(\$397,768)	(\$113,468)	\$1,469,897	\$489,908
PRIOR BALANCE	(\$3,763,841)	(\$2,364,278)	(\$1,269,877)	(\$2,008,916)	(\$397,768)	(\$113,468)	\$1,469,897
CURRENT BALANCE	(\$2,364,278)	(\$1,269,877)	(\$2,008,916)	(\$397,768)	(\$113,468)	\$1,469,897	\$489,908
(PRIOR BAL + CURRENT BAL)/2	(\$3,064,060)	(\$1,817,078)	(\$1,639,397)	(\$1,203,342)	(\$255,618)	\$678,214	\$979,903
INTEREST	(\$1,918)	(\$1,137)	(\$1,026)	(\$1,151)	(\$244)	\$649	\$937
INTEREST RATE	1.27%	1.27%	1.27%	1.94%	1.94%	1.94%	1.94%
CUMULATIVE INTEREST	(\$10,611)	(\$11,748)	(\$12,774)	(\$13,925)	(\$14,170)	(\$13,521)	(\$12,584)

SOCIAL PROGRAMS	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18
BEGINNING BALANCE	\$489,908	(\$2,672,489)	(\$5,596,416)	(\$6,963,609)	(\$7,498,832)	(\$7,373,930)
REVENUES RECOVERY	\$4,138,359	\$4,278,536	\$3,634,575	\$3,805,027	\$4,032,585	\$4,381,114
BAD DEBT EXPENSE	(\$7,300,756)	(\$7,202,464)	(\$5,001,767)	(\$4,306,134)	(\$3,907,683)	(\$3,001,469)
OVER/(UNDER) COLLECTED	(\$3,162,397)	(\$2,923,928)	(\$1,367,192)	(\$501,107)	\$124,902	\$1,379,646
ACCUMULATED BALANCE	(\$2,672,489)	(\$5,596,416)	(\$6,963,609)	(\$7,464,716)	(\$7,373,930)	(\$5,994,284)
INTEREST CALCULATION:	(\$2,672,489)	(\$5,596,416)	(\$6,963,609)	(\$7,464,716)	(\$7,373,930)	(\$5,994,284)
PRIOR BALANCE	\$489,908	(\$2,672,489)	(\$5,596,416)	(\$6,963,609)	(\$7,498,832)	(\$7,373,930)
CURRENT BALANCE	(\$2,672,489)	(\$5,596,416)	(\$6,963,609)	(\$7,464,716)	(\$7,373,930)	(\$5,994,284)
(PRIOR BAL + CURRENT BAL)/2	(\$1,091,290)	(\$4,134,453)	(\$6,280,012)	(\$7,214,162)	(\$7,436,381)	(\$6,684,107)
INTEREST	(\$1,044)	(\$4,805)	(\$7,299)	(\$8,384)	(\$8,643)	(\$7,768)
INTEREST RATE	1.94%	1.94%	1.94%	1.94%	1.94%	1.94%
CUMULATIVE INTEREST	(\$13,627)	(\$18,433)	(\$25,731)	(\$34,116)	(\$8,643)	(\$16,411)

SOCIAL PROGRAMS	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18
BEGINNING BALANCE	(\$5,994,284)	(\$4,729,310)	(\$2,696,476)	(\$1,217,832)	(\$851,730)	\$818,660	(\$273,271)
REVENUES RECOVERY	\$4,869,098	\$5,936,884	\$6,178,464	\$4,866,292	\$4,469,203	\$4,007,612	\$4,565,372
BAD DEBT EXPENSE	(\$3,604,124)	(\$3,904,050)	(\$4,699,820)	(\$4,500,190)	(\$2,798,813)	(\$5,099,542)	(\$10,699,249)
OVER/(UNDER) COLLECTED	\$1,264,974	\$2,032,834	\$1,478,644	\$366,102	\$1,670,390	(\$1,091,931)	(\$6,133,877)
ACCUMULATED BALANCE	(\$4,729,310)	(\$2,696,476)	(\$1,217,832)	(\$851,730)	\$818,660	(\$273,271)	(\$6,407,148)
INTEREST CALCULATION:	(\$4,729,310)	(\$2,696,476)	(\$1,217,832)	(\$851,730)			
PRIOR BALANCE	(\$5,994,284)	(\$4,729,310)	(\$2,696,476)	(\$1,217,832)	(\$851,730)	\$818,660	(\$273,271)
CURRENT BALANCE	(\$4,729,310)	(\$2,696,476)	(\$1,217,832)	(\$851,730)	\$818,660	(\$273,271)	(\$6,407,148)
(PRIOR BAL + CURRENT BAL)/2	(\$5,361,797)	(\$3,712,893)	(\$1,957,154)	(\$1,034,781)	(\$16,535)	\$272,694	(\$3,340,209)
INTEREST	(\$6,232)	(\$4,315)	(\$3,834)	(\$2,027)	(\$32)	\$534	(\$6,543)
INTEREST RATE	1.94%	1.94%	3.27%	3.27%	3.27%	3.27%	3.27%
CUMULATIVE INTEREST	(\$22,643)	(\$26,958)	(\$30,792)	(\$32,819)	(\$32,852)	(\$32,317)	(\$38,861)

SOCIAL PROGRAMS	Jan-19	Feb-19	Mar-19	Apr-19	May-19
BEGINNING BALANCE	(\$6,407,148)	(\$8,995,781)	(\$12,971,819)	(\$12,810,063)	(\$10,053,152)
REVENUES RECOVERY	\$4,721,975	\$4,141,323	\$4,361,854	\$3,656,591	\$4,138,809
BAD DEBT EXPENSE	(\$7,310,608)	(\$8,117,362)	(\$4,200,097)	(\$899,680)	(\$4,601,370)
OVER/(UNDER) COLLECTED	(\$2,588,633)	(\$3,976,039)	\$161,757	\$2,756,910	(\$462,561)
ACCUMULATED BALANCE	(\$8,995,781)	(\$12,971,819)	(\$12,810,063)	(\$10,053,152)	(\$10,515,713)
INTEREST CALCULATION:					
PRIOR BALANCE	(\$6,407,148)	(\$8,995,781)	(\$12,971,819)	(\$12,810,063)	(\$10,053,152)
CURRENT BALANCE	(\$8,995,781)	(\$12,971,819)	(\$12,810,063)	(\$10,053,152)	(\$10,515,713)
(PRIOR BAL + CURRENT BAL)/2	(\$7,701,464)	(\$10,983,800)	(\$12,890,941)	(\$11,431,607)	(\$10,284,433)
INTEREST	(\$15,087)	(\$21,517)	(\$25,253)	(\$22,395)	(\$20,147)
INTEREST RATE	3.27%	3.27%	3.27%	3.27%	3.27%
CUMULATIVE INTEREST	(\$53,948)	(\$75,465)	(\$100,719)	(\$123,113)	(\$143,260)

PSE&G Societal Benefits Charge

SCHEDULE SS-3B

PAGE 1 OF 4

ELECTRIC

EE&RE	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17
BEGINNING BALANCE	(\$5,665,004)	(\$7,938,545)	(\$7,606,683)	(\$8,691,038)	(\$7,210,078)	(\$10,972,570)	(\$15,417,992)
REVENUES RECOVERY	\$9,324,555	\$11,114,085	\$13,150,040	\$12,178,698	\$10,553,562	\$9,519,207	\$8,941,803
PROGRAM COST EXPENDITURES	(\$11,598,096)	(\$10,782,223)	(\$14,234,396)	(\$10,697,738)	(\$14,316,055)	(\$13,964,629)	(\$12,555,987)
OVER/(UNDER) COLLECTED	(\$2,273,541)	\$331,862	(\$1,084,355)	\$1,480,961	(\$3,762,493)	(\$4,445,422)	(\$3,614,183)
ACCUMULATED BALANCE	(\$7,938,545)	(\$7,606,683)	(\$8,691,038)	(\$7,210,078)	(\$10,972,570)	(\$15,417,992)	(\$19,032,175)
INTEREST CALCULATION:							
PRIOR BALANCE	(\$5,665,004)	(\$7,938,545)	(\$7,606,683)	(\$8,691,038)	(\$7,210,078)	(\$10,972,570)	(\$15,417,992)
CURRENT BALANCE	(\$7,938,545)	(\$7,606,683)	(\$8,691,038)	(\$7,210,078)	(\$10,972,570)	(\$15,417,992)	(\$19,032,175)
(PRIOR BAL + CURRENT BAL)/2	(\$6,801,775)	(\$7,772,614)	(\$8,148,860)	(\$7,950,558)	(\$9,091,324)	(\$13,195,281)	(\$17,225,084)
INTEREST	(\$4,258)	(\$4,866)	(\$5,101)	(\$7,603)	(\$8,694)	(\$12,618)	(\$16,472)
INTEREST RATE	1.27%	1.27%	1.27%	1.94%	1.94%	1.94%	1.94%
CUMULATIVE INTEREST	\$35,853	\$30,987	\$25,886	\$18,283	\$9,590	(\$3,028)	(\$19,500)

PSE&G Societal Benefits Charge

SCHEDULE SS-3B

PAGE 2 OF 4

ELECTRIC

EE&RE	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18
BEGINNING BALANCE	(\$19,032,175)	(\$18,345,613)	(\$17,465,307)	(\$19,470,475)	(\$18,279,974)	(\$20,047,408)
REVENUES RECOVERY	\$10,689,428	\$11,051,513	\$9,388,149	\$9,828,428	\$10,008,093	\$10,873,078
PROGRAM COST EXPENDITURES	(\$10,002,865)	(\$10,171,208)	(\$11,393,318)	(\$11,836,486)	(\$11,775,527)	(\$10,857,603)
OVER/(UNDER) COLLECTED	\$686,563	\$880,306	(\$2,005,168)	(\$2,008,058)	(\$1,767,434)	\$15,475
ACCUMULATED BALANCE	(\$18,345,613)	(\$17,465,307)	(\$19,470,475)	(\$21,478,533)	(\$20,047,408)	(\$20,031,933)
INTEREST CALCULATION:						
PRIOR BALANCE	(\$19,032,175)	(\$18,345,613)	(\$17,465,307)	(\$19,470,475)	(\$18,279,974)	(\$20,047,408)
CURRENT BALANCE	(\$18,345,613)	(\$17,465,307)	(\$19,470,475)	(\$21,478,533)	(\$20,047,408)	(\$20,031,933)
(PRIOR BAL + CURRENT BAL)/2	(\$18,688,894)	(\$17,905,460)	(\$18,467,891)	(\$20,474,504)	(\$19,163,691)	(\$20,039,671)
INTEREST	(\$17,871)	(\$20,810)	(\$21,464)	(\$23,796)	(\$22,272)	(\$23,291)
INTEREST RATE	1.94%	1.94%	1.94%	1.94%	1.94%	1.94%
CUMULATIVE INTEREST	(\$37,371)	(\$58,182)	(\$79,645)	(\$103,441)	(\$22,272)	(\$45,563)

PSE&G Societal Benefits Charge

SCHEDULE SS-3B

PAGE 3 OF 4

ELECTRIC

EE&RE	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18
BEGINNING BALANCE	(\$20,031,933)	(\$18,547,428)	(\$13,751,195)	(\$9,317,558)	(\$11,726,313)	(\$14,915,920)
REVENUES RECOVERY	\$12,084,162	\$14,734,203	\$15,333,759	\$12,077,197	\$11,091,693	\$9,946,252
PROGRAM COST EXPENDITURES	(\$10,599,657)	(\$9,937,970)	(\$10,900,122)	(\$14,485,951)	(\$14,281,300)	(\$12,491,191)
OVER/(UNDER) COLLECTED	\$1,484,505	\$4,796,233	\$4,433,637	(\$2,408,755)	(\$3,189,607)	(\$2,544,939)
ACCUMULATED BALANCE	(\$18,547,428)	(\$13,751,195)	(\$9,317,558)	(\$11,726,313)	(\$14,915,920)	(\$17,460,859)
INTEREST CALCULATION:						
PRIOR BALANCE	(\$20,031,933)	(\$18,547,428)	(\$13,751,195)	(\$9,317,558)	(\$11,726,313)	(\$14,915,920)
CURRENT BALANCE	(\$18,547,428)	(\$13,751,195)	(\$9,317,558)	(\$11,726,313)	(\$14,915,920)	(\$17,460,859)
(PRIOR BAL + CURRENT BAL)/2	(\$19,289,681)	(\$16,149,311)	(\$11,534,376)	(\$10,521,935)	(\$13,321,116)	(\$16,188,390)
INTEREST	(\$22,419)	(\$18,769)	(\$22,596)	(\$20,612)	(\$26,096)	(\$31,713)
INTEREST RATE	1.94%	1.94%	3.27%	3.27%	3.27%	3.27%
CUMULATIVE INTEREST	(\$67,982)	(\$86,751)	(\$109,347)	(\$129,959)	(\$156,055)	(\$187,769)

PSE&G Societal Benefits Charge

SCHEDULE SS-3B

PAGE 4 OF 4

ELECTRIC

EE&RE	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19
BEGINNING BALANCE	(\$17,460,859)	(\$16,311,779)	(\$14,461,784)	(\$15,931,383)	(\$16,999,787)	(\$19,236,743)
REVENUES RECOVERY	\$11,330,524	\$11,719,191	\$10,278,105	\$10,825,425	\$9,075,075	\$10,271,856
PROGRAM COST EXPENDITURES	(\$10,181,444)	(\$9,869,195)	(\$11,747,704)	(\$11,893,828)	(\$11,312,032)	(\$11,352,341)
OVER/(UNDER) COLLECTED	\$1,149,080	\$1,849,995	(\$1,469,599)	(\$1,068,404)	(\$2,236,956)	(\$1,080,485)
ACCUMULATED BALANCE	(\$16,311,779)	(\$14,461,784)	(\$15,931,383)	(\$16,999,787)	(\$19,236,743)	(\$20,317,228)
INTEREST CALCULATION:						
PRIOR BALANCE	(\$17,460,859)	(\$16,311,779)	(\$14,461,784)	(\$15,931,383)	(\$16,999,787)	(\$19,236,743)
CURRENT BALANCE	(\$16,311,779)	(\$14,461,784)	(\$15,931,383)	(\$16,999,787)	(\$19,236,743)	(\$20,317,228)
(PRIOR BAL + CURRENT BAL)/2	(\$16,886,319)	(\$15,386,781)	(\$15,196,583)	(\$16,465,585)	(\$18,118,265)	(\$19,776,985)
INTEREST	(\$33,080)	(\$30,143)	(\$29,770)	(\$32,256)	(\$35,494)	(\$38,743)
INTEREST RATE	3.27%	3.27%	3.27%	3.27%	3.27%	3.27%
CUMULATIVE INTEREST	(\$220,849)	(\$250,992)	(\$280,762)	(\$313,018)	(\$348,512)	(\$387,255)

PSE&G Societal Benefits Charge

SCHEDULE SS-3C
PAGE 1 OF 4

GAS

EE&RE	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17
BEGINNING BALANCE	\$6,824,086	-\$115,533	-\$4,892,175	-\$5,602,273	-\$6,263,454	-\$7,220,120	-\$6,627,337
REVENUES RECOVERY	\$3,305,393	\$2,274,832	\$2,108,682	\$1,594,952	\$1,407,666	\$2,453,881	\$6,109,264
PROGRAM EXPENDITURES	(\$10,245,013)	(\$7,051,474)	(\$2,818,779)	(\$2,256,133)	(\$2,364,332)	(\$1,861,098)	(\$2,198,825)
OVER/(UNDER) COLLECTED	(\$6,939,620)	(\$4,776,642)	(\$710,098)	(\$661,181)	(\$956,666)	\$592,783	\$3,910,440
ACCUMULATED BALANCE	(\$115,533)	(\$4,892,175)	(\$5,602,273)	(\$6,263,454)	(\$7,220,120)	(\$6,627,337)	(\$2,716,897)
INTEREST CALCULATION							
PRIOR BALANCE	\$6,824,086	(\$115,533)	(\$4,892,175)	(\$5,602,273)	(\$6,263,454)	(\$7,220,120)	(\$6,627,337)
CURRENT BALANCE	(\$115,533)	(\$4,892,175)	(\$5,602,273)	(\$6,263,454)	(\$7,220,120)	(\$6,627,337)	(\$2,716,897)
(PRIOR BAL + CURRENT BAL)/2	\$3,354,277	(\$2,503,854)	(\$5,247,224)	(\$5,932,863)	(\$6,741,787)	(\$6,923,729)	(\$4,672,117)
INTEREST	\$2,100	(\$1,567)	(\$3,285)	(\$5,673)	(\$6,447)	(\$6,621)	(\$4,468)
INTEREST RATE	1.27%	1.27%	1.27%	1.94%	1.94%	1.94%	1.94%
CUMULATIVE INTEREST	\$118,756	\$117,188	\$113,904	\$108,230	\$101,783	\$95,163	\$90,695

PSE&G Societal Benefits Charge

SCHEDULE SS-3C

PAGE 2 OF 4

GAS

EE&RE	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18
BEGINNING BALANCE	-\$2,716,897	\$5,325,417	\$11,789,109	\$11,493,097	\$10,862,355	\$6,690,641
REVENUES RECOVERY	\$10,269,860	\$11,708,858	\$8,148,240	\$9,284,147	\$6,261,187	\$2,567,002
PROGRAM EXPENDITURES	(\$2,227,546)	(\$5,245,165)	(\$8,444,253)	(\$10,840,759)	(\$10,432,901)	(\$8,403,866)
OVER/(UNDER) COLLECTED	\$8,042,314	\$6,463,692	(\$296,012)	(\$1,556,612)	(\$4,171,714)	(\$5,836,864)
ACCUMULATED BALANCE	\$5,325,417	\$11,789,109	\$11,493,097	\$9,936,485	\$6,690,641	\$853,777
INTEREST CALCULATION						
PRIOR BALANCE	(\$2,716,897)	\$5,325,417	\$11,789,109	\$11,493,097	\$10,862,355	\$6,690,641
CURRENT BALANCE	\$5,325,417	\$11,789,109	\$11,493,097	\$9,936,485	\$6,690,641	\$853,777
(PRIOR BAL + CURRENT BAL)/2	\$1,304,260	\$8,557,263	\$11,641,103	\$10,714,791	\$8,776,498	\$3,772,209
INTEREST	\$1,247	\$9,945	\$13,530	\$12,453	\$10,200	\$4,384
INTEREST RATE	1.94%	1.94%	1.94%	1.94%	1.94%	1.94%
CUMULATIVE INTEREST	\$91,942	\$101,887	\$115,417	\$127,870	\$10,200	\$14,584

PSE&G Societal Benefits Charge

SCHEDULE SS-3C
PAGE 3 OF 4

GAS

EE&RE	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18
BEGINNING BALANCE	\$853,777	-\$3,980,474	-\$5,486,172	-\$5,047,854	-\$5,921,456	-\$4,959,427
REVENUES RECOVERY	\$2,021,874	\$1,871,146	\$1,879,994	\$1,745,021	\$3,297,579	\$7,238,450
PROGRAM EXPENDITURES	(\$6,856,126)	(\$3,376,844)	(\$1,441,676)	(\$2,618,623)	(\$2,335,550)	(\$2,101,149)
OVER/(UNDER) COLLECTED	(\$4,834,251)	(\$1,505,698)	\$438,318	(\$873,602)	\$962,029	\$5,137,301
ACCUMULATED BALANCE	(\$3,980,474)	(\$5,486,172)	(\$5,047,854)	(\$5,921,456)	(\$4,959,427)	\$177,874
INTEREST CALCULATION						
PRIOR BALANCE	\$853,777	(\$3,980,474)	(\$5,486,172)	(\$5,047,854)	(\$5,921,456)	(\$4,959,427)
CURRENT BALANCE	(\$3,980,474)	(\$5,486,172)	(\$5,047,854)	(\$5,921,456)	(\$4,959,427)	\$177,874
(PRIOR BAL + CURRENT BAL)/2	(\$1,563,348)	(\$4,733,323)	(\$5,267,013)	(\$5,484,655)	(\$5,440,442)	(\$2,390,777)
INTEREST	(\$1,817)	(\$5,501)	(\$10,318)	(\$10,744)	(\$10,658)	(\$4,684)
INTEREST RATE	1.94%	1.94%	3.27%	3.27%	3.27%	3.27%
CUMULATIVE INTEREST	\$12,767	\$7,266	(\$3,052)	(\$13,796)	(\$24,454)	(\$29,138)

PSE&G Societal Benefits Charge

SCHEDULE SS-3C
PAGE 4 OF 4

GAS

EE&RE	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19
BEGINNING BALANCE	\$177,874	\$7,043,509	\$13,317,325	\$14,373,350	\$12,417,972	\$6,944,775
REVENUES RECOVERY	\$9,364,850	\$11,065,673	\$10,031,606	\$8,971,194	\$4,264,251	\$2,619,558
PROGRAM EXPENDITURES	(\$2,499,216)	(\$4,791,856)	(\$8,975,581)	(\$10,926,572)	(\$9,737,448)	(\$9,145,745)
OVER/(UNDER) COLLECTED	\$6,865,635	\$6,273,817	\$1,056,025	(\$1,955,378)	(\$5,473,197)	(\$6,526,187)
ACCUMULATED BALANCE	\$7,043,509	\$13,317,325	\$14,373,350	\$12,417,972	\$6,944,775	\$418,588
INTEREST CALCULATION						
PRIOR BALANCE	\$177,874	\$7,043,509	\$13,317,325	\$14,373,350	\$12,417,972	\$6,944,775
CURRENT BALANCE	\$7,043,509	\$13,317,325	\$14,373,350	\$12,417,972	\$6,944,775	\$418,588
(PRIOR BAL + CURRENT BAL)/2	\$3,610,691	\$10,180,417	\$13,845,338	\$13,395,661	\$9,681,373	\$3,681,682
INTEREST	\$7,073	\$19,943	\$27,123	\$26,242	\$18,966	\$7,212
INTEREST RATE	3.27%	3.27%	3.27%	3.27%	3.27%	3.27%
CUMULATIVE INTEREST	(\$22,064)	(\$2,121)	\$25,002	\$51,244	\$70,210	\$77,423

EE&RE Program Costs

ELECTRIC		(A)	(B)	(C)	(D)	(E)	(F)
		Standard Offer	Lost	Legacy	New Jersey Clean Energy Program		
		Costs	Revenues	Programs	Program Costs	Payments to Fiscal Agent	Total
May-17	actual	\$871,915	\$0	\$0	\$456,783	\$10,269,398	\$11,598,096
Jun-17	actual	\$10,401	\$0	\$0	\$821,486	\$9,950,337	\$10,782,223
Jul-17	actual	\$4,759,687	\$0	\$0	\$230,710	\$9,243,999	\$14,234,396
Aug-17	actual	\$228	\$0	\$0	\$469,079	\$10,228,455	\$10,697,762
Sep-17	actual	\$0	\$0	\$0	\$355,336	\$13,960,695	\$14,316,031
Oct-17	actual	\$0	\$0	\$0	\$427,825	\$13,536,804	\$13,964,629
Nov-17	actual	\$0	\$0	\$0	\$306,092	\$12,249,894	\$12,555,987
Dec-17	actual	\$0	\$0	\$0	\$147,849	\$9,855,015	\$10,002,865
Jan-18	actual	\$0	\$0	\$0	\$604,701	\$9,566,507	\$10,171,208
Feb-18	actual	\$0	\$0	\$0	\$162,810	\$11,230,507	\$11,393,318
Mar-18	actual	\$0	\$0	\$0	\$543,371	\$11,293,114	\$11,836,486
Apr-18	actual	\$0	\$0	\$0	\$403,359	\$11,372,168	\$11,775,527
May-18	actual	\$0	\$0	\$0	\$316,977	\$10,540,626	\$10,857,603
Jun-18	actual	\$0	\$0	\$0	\$880,271	\$9,719,386	\$10,599,657
Jul-18	actual	\$0	\$0	\$0	\$143,228	\$9,794,742	\$9,937,970
Aug-18	actual	\$0	\$0	\$0	\$206,392	\$10,693,730	\$10,900,122
Sep-18	actual	\$0	\$0	\$0	\$437,363	\$14,048,589	\$14,485,951
Oct-18	actual	\$0	\$0	\$0	\$482,435	\$13,799,898	\$14,282,333
Nov-18	actual	\$0	\$0	\$0	\$322,958	\$12,168,233	\$12,491,191
Dec-18	actual	\$0	\$0	\$0	\$384,764	\$9,796,680	\$10,181,444
Jan-19	actual	\$0	\$0	\$0	\$319,268	\$9,549,928	\$9,869,195
Feb-19	actual	\$0	\$0	\$0	\$753,781	\$10,993,923	\$11,747,704
Mar-19	actual	\$0	\$0	\$0	\$314,936	\$11,578,893	\$11,893,828
Apr-19	actual	\$0	\$0	\$0	\$530,499	\$10,781,532	\$11,312,032
May-19	actual	\$0	\$0	\$0	\$582,959	\$10,769,383	\$11,352,341
Jun-19	estimate	\$0	\$0	\$0	\$1,003,538	\$9,592,539	\$10,596,077
Jul-19	estimate	\$0	\$0	\$0	\$635,197	\$9,529,053	\$10,164,251
Aug-19	estimate	\$0	\$0	\$0	\$701,628	\$10,570,799	\$11,272,427
Sep-19	estimate	\$0	\$0	\$0	\$531,523	\$13,556,619	\$14,088,143
Oct-19	estimate	\$0	\$0	\$0	\$639,955	\$13,304,661	\$13,944,616
Nov-19	estimate	\$0	\$0	\$0	\$457,863	\$12,074,072	\$12,531,936
Dec-19	estimate	\$0	\$0	\$0	\$438,728	\$9,639,161	\$10,077,889
Jan-20	estimate	\$0	\$0	\$0	\$396,868	\$9,415,022	\$9,811,891
Feb-20	estimate	\$0	\$0	\$0	\$243,537	\$10,939,959	\$11,183,496
Mar-20	estimate	\$0	\$0	\$0	\$812,793	\$11,501,292	\$12,314,085
Apr-20	estimate	\$0	\$0	\$0	\$603,358	\$11,291,776	\$11,895,134
May-20	estimate	\$0	\$0	\$0	\$474,145	\$10,271,525	\$10,745,670
Jun-20	estimate	\$0	\$0	\$0	\$1,316,739	\$9,519,680	\$10,836,420
Jul-20	estimate	\$0	\$0	\$0	\$635,197	\$9,637,867	\$10,273,064
Aug-20	estimate	\$0	\$0	\$0	\$701,628	\$10,257,598	\$10,959,226
Sep-20	estimate	\$0	\$0	\$0	\$531,523	\$13,556,619	\$14,088,143
Oct-20	estimate	\$0	\$0	\$0	\$639,955	\$13,304,661	\$13,944,616

EE&RE Program Costs

GAS		(A)	(B)	(C)	(D)	(E)	(F)
		Standard Offer	Lost	Legacy	New Jersey Clean Energy		Total
		Costs	Revenues	Programs	Program Costs	Payments to Fiscal Agent	
May-17	actual	\$729,569	\$0	\$0	\$685,175	\$8,830,269	\$10,245,013
Jun-17	actual	\$10,133	\$0	\$0	\$1,232,228	\$5,809,113	\$7,051,474
Jul-17	actual	-\$583,705	\$0	\$0	\$346,065	\$3,056,419	\$2,818,779
Aug-17	actual	\$228	\$0	\$0	\$703,619	\$1,552,323	\$2,256,169
Sep-17	actual	\$0	\$0	\$0	\$533,004	\$1,831,293	\$2,364,296
Oct-17	actual	\$0	\$0	\$0	\$641,737	\$1,219,360	\$1,861,098
Nov-17	actual	\$0	\$0	\$0	\$459,139	\$1,739,686	\$2,198,825
Dec-17	actual	\$0	\$0	\$0	\$221,774	\$2,005,771	\$2,227,546
Jan-18	actual	\$0	\$0	\$0	\$907,051	\$4,338,114	\$5,245,165
Feb-18	actual	\$0	\$0	\$0	\$244,215	\$8,200,038	\$8,444,253
Mar-18	actual	\$0	\$0	\$0	\$815,057	\$10,025,702	\$10,840,759
Apr-18	actual	\$0	\$0	\$0	\$605,039	\$9,827,863	\$10,432,901
May-18	actual	\$0	\$0	\$0	\$475,466	\$7,928,400	\$8,403,866
Jun-18	actual	\$0	\$0	\$0	\$1,320,406	\$5,535,719	\$6,856,126
Jul-18	actual	\$0	\$0	\$0	\$214,842	\$3,162,002	\$3,376,844
Aug-18	actual	\$0	\$0	\$0	\$309,588	\$1,132,088	\$1,441,676
Sep-18	actual	\$0	\$0	\$0	\$656,044	\$1,962,579	\$2,618,623
Oct-18	actual	\$0	\$0	\$0	\$723,653	\$1,613,447	\$2,337,100
Nov-18	actual	\$0	\$0	\$0	\$484,437	\$1,616,712	\$2,101,149
Dec-18	actual	\$0	\$0	\$0	\$577,146	\$1,922,070	\$2,499,216
Jan-19	actual	\$0	\$0	\$0	\$478,902	\$4,312,955	\$4,791,856
Feb-19	actual	\$0	\$0	\$0	\$1,130,671	\$7,844,910	\$8,975,581
Mar-19	actual	\$0	\$0	\$0	\$472,403	\$10,454,169	\$10,926,572
Apr-19	actual	\$0	\$0	\$0	\$795,749	\$8,941,699	\$9,737,448
May-19	actual	\$0	\$0	\$0	\$874,438	\$8,271,307	\$9,145,745
Jun-19	estimate	\$0	\$0	\$0	\$1,505,308	\$5,345,187	\$6,850,494
Jul-19	estimate	\$0	\$0	\$0	\$952,796	\$2,763,135	\$3,715,932
Aug-19	estimate	\$0	\$0	\$0	\$1,052,443	\$947,258	\$1,999,701
Sep-19	estimate	\$0	\$0	\$0	\$797,285	\$1,224,625	\$2,021,910
Oct-19	estimate	\$0	\$0	\$0	\$959,932	\$870,592	\$1,830,524
Nov-19	estimate	\$0	\$0	\$0	\$686,795	\$1,475,471	\$2,162,266
Dec-19	estimate	\$0	\$0	\$0	\$658,092	\$1,685,790	\$2,343,882
Jan-20	estimate	\$0	\$0	\$0	\$595,303	\$4,110,597	\$4,705,899
Feb-20	estimate	\$0	\$0	\$0	\$365,305	\$7,763,964	\$8,129,269
Mar-20	estimate	\$0	\$0	\$0	\$1,219,190	\$10,337,768	\$11,556,957
Apr-20	estimate	\$0	\$0	\$0	\$905,037	\$9,707,065	\$10,612,102
May-20	estimate	\$0	\$0	\$0	\$711,217	\$7,524,521	\$8,235,739
Jun-20	estimate	\$0	\$0	\$0	\$1,975,109	\$5,235,899	\$7,211,008
Jul-20	estimate	\$0	\$0	\$0	\$952,796	\$2,926,356	\$3,879,152
Aug-20	estimate	\$0	\$0	\$0	\$1,052,443	\$477,457	\$1,529,900
Sep-20	estimate	\$0	\$0	\$0	\$797,285	\$1,224,625	\$2,021,910
Oct-20	estimate	\$0	\$0	\$0	\$959,932	\$870,592	\$1,830,524

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

B.P.U.N.J. No. 16 ELECTRIC

First Revised Sheet No. 57

**Superseding
Original Sheet No. 57**

SOCIETAL BENEFITS CHARGE

**Cost Recovery
(per kilowatt-hour)**

Component:

Social Programs.....	\$ 0.001266
Energy Efficiency and Renewable Energy Programs.....	0.003142
Manufactured Gas Plant Remediation.....	0.000496
Sub-total per kilowatt-hour.....	\$ 0.004904

Charge including losses, USF and Lifeline:

	<u>Loss Factor</u>	<u>Sub-total Including Losses</u>	<u>USF</u>	<u>Lifeline</u>	<u>Total Charge</u>
Secondary Service	5.8327%	\$ 0.005208	\$ 0.001255	\$ 0.000706	\$ 0.007169
LPL Primary	3.3153%	0.005072	0.001255	0.000706	0.007033
HTS Subtransmission	2.0472%	0.005006	0.001255	0.000706	0.006967
HTS High Voltage & HTS Transmission	0.8605%	0.004947	0.001255	0.000706	0.006908

Charges including New Jersey Sales and Use Tax (SUT)

Secondary Service.....	\$ 0.007644
LPL Primary.....	0.007499
HTS Subtransmission.....	0.007429
HTS High Voltage & HTS Transmission.....	0.007366

SOCIETAL BENEFITS CHARGE

This mechanism is designed to insure recovery of costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Actual costs incurred by the Company for each of these cost components will be subject to deferred accounting. Interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for all components other than Manufactured Gas Plant Remediation. Interest at the seven-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for the Manufactured Gas Plant Remediation. The interest rates for all components other than USF and Lifeline shall change each August 1. The interest rates for the USF and Lifeline components shall be reset each month. In appropriate circumstances, the Board of Public Utilities may approve a discount from the Societal Benefits Charge.

Date of Issue: December 28, 2018

Effective: January 1, 2019

Issued by SCOTT S. JENNINGS, Vice President Finance – PSE&G

80 Park Plaza, Newark, New Jersey 07102

Filed pursuant to Order of Board of Public Utilities dated December 18, 2018

in Docket No. ER18070706

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

B.P.U.N.J. No. 16 GAS

Original Sheet No. 41

SOCIETAL BENEFITS CHARGE

**CHARGE APPLICABLE TO
RATE SCHEDULES RSG, GSG, LVG, SLG,
TSG-F, TSG-NF, CIG, CSG
(Per Therm)**

Social Programs	\$ 0.000000
Energy Efficiency and Renewables Programs.....	0.022332
Manufactured Gas Plant Remediation	0.013692
Universal Service Fund - Permanent	0.004600
Universal Service Fund - Lifeline	<u>0.005100</u>
Societal Benefits Charge	\$ 0.045724
Societal Benefits Charge including New Jersey Sales and Use Tax (SUT)	<u>\$ 0.048753</u>

Societal Benefits Charge

This mechanism is designed to insure recovery of costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Actual costs incurred by the Company for each of these cost components will be subject to deferred accounting. Interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under-over recovered balances for all components other than Manufactured Gas Plant Remediation. Interest at the seven-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for the Manufactured Gas Plant Remediation. The interest rates for all components other than USF and Lifeline shall change each August 1. The interest rates for the USF and Lifeline components shall be reset each month.

See Section 16 of the Standard Terms and Conditions for exemptions from this charge.

Date of Issue: October 30, 2018

Effective: November 1, 2018

Issued by SCOTT S. JENNINGS, Vice President Finance – PSE&G
80 Park Plaza, Newark, New Jersey 07102

Filed pursuant to Order of Board of Public Utilities dated October 29, 2018
in Docket Nos. ER18010029, GR18010030, AX18010001, ER18030231 and GR18020093

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

B.P.U.N.J. No. 16 ELECTRIC

XXX Revised Sheet No. 57

Superseding

XXX Revised Sheet No. 57

SOCIETAL BENEFITS CHARGE

**Cost Recovery
(per kilowatt-hour)**

Component:

Social Programs	\$0.001418
Energy Efficiency and Renewable Energy Programs	0.003597
Manufactured Gas Plant Remediation	0.000496
Sub-total per kilowatt-hour	\$0.005511

Charge including losses, USF and Lifeline:

	<u>Loss Factor</u>	<u>Sub-total Including Losses</u>	<u>USF</u>	<u>Lifeline</u>	<u>Total Charge</u>
Secondary Service	5.8327%	\$0.005852	\$0.001255	\$0.000706	\$0.007813
LPL Primary	3.3153%	0.005700	0.001255	0.000706	0.007661
HTS Subtransmission	2.0472%	0.005626	0.001255	0.000706	0.007587
HTS High Voltage & HTS Transmission	0.8605%	0.005559	0.001255	0.000706	0.007520

Charges including New Jersey Sales and Use Tax (SUT)

Secondary Service	\$0.008331
LPL Primary	0.008169
HTS Subtransmission	0.008090
HTS High Voltage & HTS Transmission	0.008018

SOCIETAL BENEFITS CHARGE

This mechanism is designed to insure recovery of costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Actual costs incurred by the Company for each of these cost components will be subject to deferred accounting. Interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for all components other than Manufactured Gas Plant Remediation. Interest at the seven-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for the Manufactured Gas Plant Remediation. The interest rates for all components other than USF and Lifeline shall change each August 1. The interest rates for the USF and Lifeline components shall be reset each month. In appropriate circumstances, the Board of Public Utilities may approve a discount from the Societal Benefits Charge.

Date of Issue:

Issued by SCOTT S. JENNINGS, SVP - Corporate Planning, Strategy and Utility Finance – PSE&G
80 Park Plaza, Newark, New Jersey 07102

Filed pursuant to Order of Board of Public Utilities dated
in Docket No.

Effective:

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 41

B.P.U.N.J. No. 16 GAS

Superseding

XXX Revised Sheet No. 41

SOCIETAL BENEFITS CHARGE

**CHARGE APPLICABLE TO
RATE SCHEDULES RSG, GSG, LVG, SLG,
TSG-F, TSG-NF, CIG, CSG
(Per Therm)**

Social Programs.....	\$0.000000
Energy Efficiency and Renewables Programs.....	0.024763
Manufactured Gas Plant Remediation	0.013692
Universal Service Fund - Permanent	0.004600
Universal Service Fund - Lifeline	<u>0.005100</u>
Societal Benefits Charge.....	\$0.048155
Societal Benefits Charge including New Jersey Sales and Use Tax (SUT)	<u>\$0.051345</u>

Societal Benefits Charge

This mechanism is designed to insure recovery of costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Actual costs incurred by the Company for each of these cost components will be subject to deferred accounting. Interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under-over recovered balances for all components other than Manufactured Gas Plant Remediation. Interest at the seven-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for the Manufactured Gas Plant Remediation. The interest rates for all components other than USF and Lifeline shall change each August 1. The interest rates for the USF and Lifeline components shall be reset each month.

See Section 16 of the Standard Terms and Conditions for exemptions from this charge.

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

B.P.U.N.J. No. 16 ELECTRIC

XXX Revised Sheet No. 57

Superseding

XXX Revised Sheet No. 57

SOCIETAL BENEFITS CHARGE

**Cost Recovery
(per kilowatt-hour)**

Component:

Social Programs	<u>\$0.001418</u>	<u>\$0.001266</u>
Energy Efficiency and Renewable Energy Programs	<u>0.003597</u>	<u>0.003142</u>
Manufactured Gas Plant Remediation		<u>0.000496</u>
Sub-total per kilowatt-hour	<u>\$0.005511</u>	<u>\$0.004904</u>

Charge including losses, USF and Lifeline:

	<u>Loss Factor</u>	<u>Sub-total Including Losses</u>	<u>USF</u>	<u>Lifeline</u>	<u>Total Charge</u>
Secondary Service	5.8327%	\$ <u>0.005852</u> 0.005208	\$0.001255	\$0.000706	\$ <u>0.007813</u> 0.007169
LPL Primary	3.3153%	<u>0.005700</u> 0.005072	0.001255	0.000706	<u>0.007661</u> 0.007033
HTS Subtransmission	2.0472%	<u>0.005626</u> 0.005006	0.001255	0.000706	<u>0.007587</u> 0.006967
HTS High Voltage &	0.8605%	<u>0.005559</u> 0.004947	0.001255	0.000706	<u>0.007520</u> 0.006908
HTS Transmission					

Charges including New Jersey Sales and Use Tax (SUT)

Secondary Service	<u>\$0.008331</u>	<u>\$0.007644</u>
LPL Primary	<u>0.008169</u>	<u>0.007499</u>
HTS Subtransmission	<u>0.008090</u>	<u>0.007429</u>
HTS High Voltage & HTS Transmission	<u>0.008018</u>	<u>0.007366</u>

SOCIETAL BENEFITS CHARGE

This mechanism is designed to insure recovery of costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Actual costs incurred by the Company for each of these cost components will be subject to deferred accounting. Interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for all components other than Manufactured Gas Plant Remediation. Interest at the seven-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for the Manufactured Gas Plant Remediation. The interest rates for all components other than USF and Lifeline shall change each August 1. The interest rates for the USF and Lifeline components shall be reset each month. In appropriate circumstances, the Board of Public Utilities may approve a discount from the Societal Benefits Charge.

Date of Issue:

Issued by SCOTT S. JENNINGS, SVP - Corporate Planning, Strategy and Utility Finance – PSE&G
80 Park Plaza, Newark, New Jersey 07102
Filed pursuant to Order of Board of Public Utilities dated
in Docket No.

Effective:

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 41

B.P.U.N.J. No. 16 GAS

Superseding

XXX Revised Sheet No. 41

SOCIETAL BENEFITS CHARGE

**CHARGE APPLICABLE TO
RATE SCHEDULES RSG, GSG, LVG, SLG,
TSG-F, TSG-NF, CIG, CSG
(Per Therm)**

Social Programs.....	\$0.000000
Energy Efficiency and Renewables Programs.....	<u>0.024763</u> 0.022332
Manufactured Gas Plant Remediation	0.013692
Universal Service Fund - Permanent	0.004600
Universal Service Fund - Lifeline	<u>0.005100</u>
Societal Benefits Charge.....	<u>\$0.048155</u> \$0.045724
Societal Benefits Charge including New Jersey Sales and Use Tax (SUT)	<u>\$0.051345</u> \$0.048753

Societal Benefits Charge

This mechanism is designed to insure recovery of costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Actual costs incurred by the Company for each of these cost components will be subject to deferred accounting. Interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under-over recovered balances for all components other than Manufactured Gas Plant Remediation. Interest at the seven-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for the Manufactured Gas Plant Remediation. The interest rates for all components other than USF and Lifeline shall change each August 1. The interest rates for the USF and Lifeline components shall be reset each month.

See Section 16 of the Standard Terms and Conditions for exemptions from this charge.

TYPICAL RESIDENTIAL ELECTRIC BILL IMPACTS

The effect of the proposed changes in the Societal Benefits Charge (SBC) on typical residential electric bills, if approved by the Board, is illustrated below:

Residential Electric Service					
If Your Monthly Summer kWhr Use Is:	And Your Annual kWhr Use Is:	Then Your Present Annual Bill (1) Would Be:	And Your Proposed Annual Bill (2) Would Be:	Your Annual Bill Change Would Be:	And Your Percent Change Would Be:
185	1,732	\$348.88	\$350.04	\$1.16	0.33%
370	3,464	638.40	640.76	2.36	0.37
740	6,920	1,223.56	1,228.28	4.72	0.39
803	7,800	1,373.56	1,378.91	5.35	0.39
1,337	12,500	2,188.44	2,197.08	8.64	0.39

- (1) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial pricing (BGS-RSCP) charges in effect July 1, 2019 and assumes that the customer receives BGS-RSCP service from Public Service.
- (2) Same as (1) except includes changes in the Societal Benefits Charge (SBC).

Residential Electric Service					
If Your Annual kWhr Use Is:	And Your Monthly Summer kWhr Use Is:	Then Your Present Monthly Summer Bill (3) Would Be:	And Your Proposed Monthly Summer Bill (4) Would Be:	Your Monthly Summer Bill Change Would Be:	And Your Percent Change Would Be:
1,732	185	\$36.18	\$36.31	\$0.13	0.36%
3,464	370	67.42	67.67	0.25	0.37
6,920	740	131.79	132.29	0.50	0.38
7,800	803	143.28	143.83	0.55	0.38
12,500	1,337	240.71	241.63	0.92	0.38

- (3) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect July 1, 2019 and assumes that the customer receives BGS-RSCP service from Public Service.
- (4) Same as (3) except includes changes in the Societal Benefits Charge (SBC).

TYPICAL RESIDENTIAL GAS BILL IMPACTS

The effect of the proposed change in the gas Societal Benefits Charge (SBC) on typical residential gas bills, if approved by the Board, is illustrated below:

Residential Gas Service					
If Your Monthly Winter Therm Use Is:	And Your Annual Therm Use Is:	Then Your Present Annual Bill (1) Would Be:	And Your Proposed Annual Bill (2) Would Be:	Your Annual Bill Change Would Be:	And Your Percent Change Would Be:
25	170	\$229.29	\$229.73	\$0.44	0.19%
50	340	354.94	355.84	0.90	0.25
100	610	564.50	566.02	1.52	0.27
159	1,000	858.52	861.14	2.62	0.31
172	1,040	889.81	892.51	2.70	0.30
200	1,210	1,018.04	1,021.20	3.16	0.31
300	1,816	1,476.20	1,480.86	4.66	0.32

- (1) Based upon current Delivery Rates and Basic Gas Supply Service (BGSS-RSG) charges in effect July 1, 2019 and assumes that the customer receives commodity service from Public Service.
(2) Same as (1) except includes changes in the Societal Benefits Charge (SBC).

Residential Gas Service					
If Your Annual Therm Use Is:	And Your Monthly Winter Therm Use Is:	Then Your Present Monthly Winter Bill (3) Would Be:	And Your Proposed Monthly Winter Bill (4) Would Be:	Your Monthly Winter Bill Change Would Be:	And Your Percent Change Would Be:
170	25	\$27.86	\$27.92	\$0.06	0.22%
340	50	47.05	47.18	0.13	0.28
610	100	86.75	87.00	0.25	0.29
1,040	172	143.03	143.47	0.44	0.31
1,210	200	164.86	165.38	0.52	0.32
1,816	300	243.00	243.77	0.77	0.32

- (3) Based upon current Delivery Rates and Basic Gas Supply Service (BGSS-RSG) charges in effect July 1, 2019 and assumes that the customer receives commodity service from Public Service.
(4) Same as (3) except includes changes in the Societal Benefits Charge (SBC).

Electric Reserve Additions and Net Bad Debt Write-offs
Thousands of Dollars

	Year Ended	Year Ended
	12/31/2017	12/31/2018
Reserve additions	\$ 50,624	\$ 58,726
Net bad debt write-offs	\$ 54,097	\$ 56,960
Difference - \$	\$ (3,473)	\$ 1,766
Difference - %	-6.42%	3.10%

The difference between reserve additions and net write-offs is due to net write-offs lagging the reserve additions. Reserve additions are recorded based upon a % of aged accounts receivables that are expected to be written-off. The actual net write-off can occur months later.

NOTICE TO PUBLIC SERVICE ELECTRIC AND GAS COMPANY CUSTOMERS

IN THE MATTER OF THE PETITION OF PUBLIC SERVICE ELECTRIC AND GAS COMPANY FOR APPROVAL OF CHANGES IN ITS ELECTRIC AND GAS SOCIETAL BENEFITS CHARGE

Notice of a Filing and Notice of Public Hearings

BPU Docket No. XXXXXXXXXX

TAKE NOTICE that, in July 26, 2019, Public Service Electric and Gas Company (Public Service, PSE&G, the Company) filed a Petition and supporting documentation with the New Jersey Board of Public Utilities (Board, BPU) requesting a resetting of the Company's Electric and Gas Societal Benefits Charges (SBC). If approved, this filing would increase rates to be paid by the Company's electric customers by \$26.5 million annually, and would increase rates to be paid by the Company's gas customers by \$6.8 million annually. These changes are the result of adjustments in the various applicable component adjustments in the separate electric and gas SBCs, including Social Programs and Energy Efficiency. The proposed electric and gas SBC charges, if approved by the Board, are shown in Table #1.

The approximate effects of the proposed change on typical electric and gas residential monthly bills, if approved by the Board, are illustrated in Tables # 2 and 3.

Based on the filing, a typical residential electric customer using 740 kilowatt-hours per summer month and 6,920 kilowatt-hours on an annual basis would see an increase in the annual bill from \$1,223.56 to \$1,228.28, or \$4.72 or approximately 0.39%.

Under the Company's proposal, a residential gas heating customer using 100 therms per month during the winter months and 610 therms on an annual basis would see an increase in the annual bill from \$564.50 to \$566.02, or \$1.52 or approximately 0.27%. Moreover, under the Company's proposal, a typical residential heating customer using 172 therms per

month during the winter months and 1,040 therms on an annual basis would see an increase in the annual bill from \$889.81 to \$892.51, or \$2.70 or approximately 0.30%.

The Board has the statutory authority pursuant to N.J.S.A. 48:2-21 to establish the SBC to levels it finds just and reasonable. Therefore, the Board may establish the SBC at a level other than that proposed by Public Service. Therefore, the described charge may increase or decrease based upon the Board's decision.

Copies of the Company's filing are available for review at the Company's Customer Service Centers (addresses located here: <https://nj.pseg.com/customerservicelocations>), online at the PSEG website at <http://www.pseg.com/pseandgfilings>, and at the Board of Public Utilities at 44 South Clinton Avenue, 2nd Floor, Trenton, New Jersey 08625-0350. Any member of the public who wants to inspect the petition at the Board may contact the Board's Division of Case Management at (609) 292-0806 to schedule an appointment.

The following dates, times and locations for public hearings have been scheduled on the Company's filing so that members of the public may present their views. Information provided at the public hearings will become part of the record of this case and will be considered by the Board in making its decision.

Date 1, 2019

Time 1

Location 1

Location 1 Overflow

Room 1

Room 1 Overflow

Address 1

City1, NJ Zip1

Date 2, 2019

Time 2

Location 2

Location 2 Overflow

Room 2

Room 2 Overflow

Address 2

City2, NJ Zip2

Date 3, 2019

Time 3

Location 3

Location 3 Overflow

Room 3

Room 3 Overflow

Address 3

City3, NJ Zip3

In order to encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, including interpreters, listening devices or mobility assistance, 48 hours prior to the above hearings.

Customers may also file written comments with the Secretary of the Board of Public Utilities at 44 South Clinton Avenue, 3rd Floor, Suite 314, P.O. Box 350, Trenton, New Jersey, 08625-0350 ATTN: Secretary Aida Camacho-Welch whether or not they attend the public hearings.

Table # 1
SBC Change

Electric Tariff Rates	Societal Benefits Charge	
Voltage (Rate Schedule)	Present \$/kWhr (Incl. SUT)	Proposed \$/kWhr (Incl. SUT)
Secondary (RS, RHS, RLM, WH, WHS, HS, GLP, LPL-S, BPL, BPL-POF, PSAL)	\$0.007644	\$0.008331
Primary (LPL-P)	0.007499	0.008169
Subtransmission (HTS-S)	0.007429	0.008090
High Voltage & Transmission (HTS-HV & HTS-Transmission)	0.007366	0.008018
Gas Tariff Rates	Present \$/Therm (Incl. SUT)	Proposed \$/Therm (Incl. SUT)
Rate Schedule (RSG, GSG, LVG, SLG, TSG-F, TSG-NF, CIG)	\$0.048753	\$0.051345

Table #2
Residential Electric Service

If Your Annual kWhr Use Is:	And Your Monthly Summer kWhr Use Is:	Then Your Present Monthly Summer Bill (1) Would Be:	And Your Proposed Monthly Summer Bill (2) Would Be:	Your Monthly Summer Bill Change Would Be:	And Your Percent Change Would Be:
1,732	185	\$36.18	\$36.31	\$0.13	0.36%
3,464	370	67.42	67.67	0.25	0.37
6,920	740	131.79	132.29	0.50	0.38
7,800	803	143.28	143.83	0.55	0.38
12,500	1,337	240.71	241.63	0.92	0.38

- (1) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect July 1, 2019 and assumes that the customer receives BGS-RSCP service from Public Service.
- (2) Same as (1) except includes the proposed change in the Societal Benefits Charge (SBC).

Table #3
Residential Gas Service

If Your Annual Therm Use Is:	And Your Monthly Winter Therm Use Is:	Then Your Present Monthly Winter Bill (1) Would Be:	And Your Proposed Monthly Winter Bill (2) Would Be:	Your Monthly Winter Bill Change Would Be:	And Your Percent Change Would Be:
170	25	\$27.86	\$27.92	\$0.06	0.22%
340	50	47.05	47.18	0.13	0.28
610	100	86.75	87.00	0.25	0.29
1,040	172	143.03	143.47	0.44	0.31
1,210	200	164.86	165.38	0.52	0.32
1,816	300	243.00	243.77	0.77	0.32

- (1) Based upon current Delivery Rates and Basic Gas Supply Service (BGSS-RSG) charges in effect July 1, 2019 and assumes that the customer receives commodity service from Public Service.
(2) Same as (1) except includes proposed change Societal Benefits Charge (SBC).

Matthew M. Weissman, Esq.
General State Regulatory Counsel

PUBLIC SERVICE ELECTRIC AND GAS COMPANY