

ANNUAL REPORT

OF

Public Service Electric and Gas Company
(NAME OF RESPONDENT)

80 Park Plaza, Newark, New Jersey 07101-0570
(ADDRESS OF RESPONDENT)

TO THE

PUBLIC VERSION:
CERTAIN INFORMATION
HAS BEEN REMOVED FOR
CONFIDENTIAL TREATMENT



State of New Jersey
Board of Public Utilities
44 South Clinton Avenue, 3rd Floor
Post Office Box 350
Trenton, New Jersey 08625

FOR THE YEAR ENDED DECEMBER 31, 2015

Name of Officer in charge of correspondence
with the Board regarding this report Joseph Accardo

Official Title Deputy General Counsel Office Address 80 Park Plaza – T5G,
Newark, New Jersey 07102

Name and Address of Registered Agent _____

Amount of Reported Intrastate Operating Revenues \$ 6,254,259,119

**PUBLIC SERVICE ELECTRIC AND GAS COMPANY
ANNUAL REPORT
CALENDAR YEAR 2015**

**THE FOLLOWING CONFIDENTIAL INFORMATION
HAS BEEN REMOVED**

<u>Page</u>		<u>Lines</u>
104	Officers	Salary for Year
G327	Gas Purchases	All
422-423	Transmission Line Statistics	All
424-425	Transmission Lines Added During Year	All
426-427	Substations	All
522	Gas System Map	

GENERAL INSTRUCTIONS

- 1 An original of this report form properly filled out and verified shall be filed with the Secretary of the New Jersey Board of Public Utilities, 44 South Clinton Avenue, 9th Floor, Post Office Box 350, Trenton, New Jersey 08625 on or before the last day of the third month following the close of the calendar year.

One of the report should be retained by the respondent in its files. **NOTE:** If the following schedules: VIZ., Important Changes During the Year, Comparative Balance Sheet, Notes to Financial Statements, Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization and Depletion, Statement of Income for the Year, Statement of Retained Earnings, and Electric/Gas Operating Revenues are filed on or before the foregoing established filing date, the filing of the complete report, which shall include the above expected schedules originally filed, should not be postponed beyond the above established filing date without the formal request in writing in a timely manner and, authorization from the Board.

- 2 This form of annual report is prepared in conformity with the Uniform System of Accounts for Electric/Gas Utilities prescribed by Federal Energy Regulatory commission and adopted by the New Jersey Board of Public Utilities, and all accounting words and phrases are to be interpreted in accordance with the said classifications.
- 3 Instructions should be carefully observed and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Where the word "none" truly and completely states the fact, it should be giving in response to any particular inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations maybe used in stating dates.
- 4 In any schedule does not apply to the respondent, such fact should be shown on the schedule by the words 'not applicable'. A notation indicating same should also be made in the "Remarks" column on the list of schedules. All schedules deemed to be not applicable should be included in the annual report filing.
- 5 The spaces provided in this report are designed to be filled in on a typewriter having elite-size type, and such a typewriter should be used if practicable.
- 6 Reports should be completed by means which result in a permanent record. The original copy shall be made out in permanent black in or with permanent black typewriter ribbon. Entries of a contrary or opposite character (such as decreases reported in a column providing for both increases and decreases) should be enclosed in parentheses.
- 7 Commission authorization (abbreviated, Comm. Auth.) used in the report means the authorization of the New Jersey Board of Public Utilities or any other regulatory body. Where a commission authorization is shown, the identity of the commissio should also be giving.

GENERAL INSTRUCTIONS (Continued)

- 8 This form should be filled out so as to provide an annual report complete in itself. References to report of previous years or to other reports, except as herein otherwise specifically directed or authorized, should not be made in lieu of required entries.
- 9 Figures of a previous year reported for comparative purposes shall agree with those shown in the annual report of that previous year, or be accompanied by an explanation of the reason why they do not agree.
- 10 Additional statements inserted for the purpose of further explanation of accounts or schedules should be made on durable paper conforming to this form in size and width of margin. The inserts should be securely bound in the report. Inserts should bear the titles of the schedules and report form page numbers to which they pertain.
- 11 If respondent so desires, cents may be omitted in the balance sheet, income statement, and supporting schedules. All supporting schedules on an even-dollar basis, however, shall agree with even-dollar amounts in the main schedules. Averages and extracted figures, where cents are important, must show cents for reasons which are apparent.
- 12 The "Date of Report" on the top of each page is the Annual Report due date.
- 13 The word "Respondent" wherever used in this report, means the person, corporation, agency, authority, or legal entity or instrumentality on whose behalf the report is made.
- 14 In addition to filing this form, the respondent shall also file with the Board, immediately upon publication, four copies of its latest annual report prepared for distribution (by respondent or its parent) to stockholders, bondholders, or other security holders. If such report is not prepared, that fact should be noted on the last page of this list of schedules.

State of New Jersey
Board of Public Utilities
44 South Clinton Avenue 9th Floor
Post Office Box 350
Trenton, New Jersey 08625

IDENTIFICATION

01 Exact Legal Name of Respondent:

Public Service Electric and Gas Company

02 Year of Report:

December 31, 2015

03 Previous Name and Date of Change (if name changed during year):

NA

04 Address of Principal Office at End of Year (Street, City, State, Zip Code)

80 Park Plaza, Newark, New Jersey 07102

05 Web Address of the Company:

www.pseg.com

06 Federal ID# of Respondent:

FEIN-22-1212800

07 Name of Contact Person:

Joseph Accardo

08 Title of Contact Person:

Deputy General Counsel

09 Address of Contact Person (Street, City, State, Zip Code):

80 Park Plaza, T5G, Newark, New Jersey 07102

10 Telephone Number of Contact Person:

(973) 430-5811

11 FAX Number of Contact Person:

(973) 430-5983

12 E-Mail Address of Contact Person:

Joseph.AccardoJr@pseg.com

13 This Original Report is due on March 31, 2014;

It is filed on March 31, 2016.

14 This is a Resubmission Report. Date Filed on (Month, Date, Year)

NA

Corporate Officer Certification

The undersigned officer certifies that:

I have read this New Jersey Board of Public Utilities ("Board") Annual Financial Report which is prescribed by the Federal Energy Regulatory Commission ("FERC") and adopted by the Board. Based on my knowledge this report does not contain any untrue statement of material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances such statements were made, not misleading with respect to the period covered by this report.

Based on my knowledge the financial statements, and other financial information (Comparative Balance Sheet, Statement of Income for the Year, Statement of Retained Earnings for the Year, Statement of Cash Flows, Statement of Accumulated Comprehensive Income and Hedging Activities, and Notes to the Financial Statements) included in this report conform in all material respects with the FERC's Uniform System of Accounts, as of, and for, the periods presented in this report.

I am responsible for establishing and maintaining internal accounting controls as defined by the FERC. I have designed such internal accounting controls to ensure that material information relating to the respondent and its subsidiaries, to the extent that the respondent has subsidiaries, is made known to me by others within those entities, particularly during the period in which this report is being prepared. I have evaluated the effectiveness of internal accounting controls as of a date within 90 days prior to the period in which this report (evaluation date). I have presented in this report my conclusions about the effectiveness of the internal accounting controls based on my evaluation as of the evaluation date.

I have disclosed, based on my most recent evaluation, to the respondent's auditors and the audit committee or persons performing similar functions, to the extent that respondent has an audit committee or persons performing similar functions, that all significant deficiencies in the design or operation of internal accounting control which could adversely affect the respondent's ability to record, process, summarize and report financial data and have identified for the respondent's auditors any material weaknesses in disclosure controls and procedures and any fraud, whether or not material, that involves management or other employees who have a significant role in the respondent's internal accounting controls.

I have indicated in this report whether or not there were significant changes in internal accounting control and procedures or in other factors that could significantly affect internal accounting controls and procedures subsequent to the date of my most recent evaluation, including any corrective actions with regard to significant deficiencies and material weaknesses.

In addition, I have examined the remaining schedules contained in this report; to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

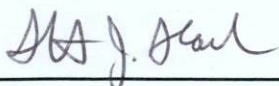
15 Name:

Stuart J. Black

16 Title:

VP & Controller

17 Signature:



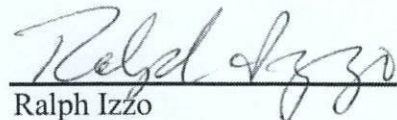
18 Date Signed:

03/31/2016

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

CERTIFICATION OF CHIEF EXECUTIVE OFFICER

1. This certification is made by the undersigned, Ralph Izzo, Chief Executive Officer of Public Service Electric and Gas Company (the "Company") and filed in the annual report of this Company with the New Jersey Board of Public Utilities, pursuant to 14:4-4A.3(c) of the New Jersey Administrative Code ("NJAC").
2. The undersigned has presented to the Board of Directors of the Company a calculation of the assets of all non-utility associates as a percentage of total assets of all public utilities and utility associates in the public utility holding company system, as such terms are defined in Subchapter 4A of Title 14 of the NJAC as of December 31, 2015.
3. The undersigned has described to the Board of Directors of the Company the methodology for making the calculation referenced above.
4. The undersigned has prepared and presented to the Board of Directors of the Company, subject to the authorization of said Board of Directors, this certification.
5. The undersigned hereby certifies, pursuant to 14:4-4A.3(c)(3) of the NJAC, that, as of December 31, 2015, the percentage of assets in non-utility associates does not exceed twenty-five percent of the aggregate assets of all public utilities and utility associates in the public utility holding company system, as such terms are defined in Subchapter 4A of Title 14 of the NJAC, and thus does not contravene the applicable provisions of Subchapter 4A of Title 14 of the NJAC.
6. This certification by the undersigned has been authorized by the Board of Directors of the Company by action taken on February 16, 2016, pursuant to 14:4-4A.3(c)(3) of the NJAC.


Ralph Izzo
Chief Executive Officer

Dated: March 18, 2016

			Assets as of	
			December 31,	
			2015*	
Company		Classification	(millions)	
Public Service Enterprise Group Incorporated		Utility Associate	\$ 705	
PSEG Services Corporation		Utility Associate	390	
Public Service Electric and Gas Company		Public Utility	23,359	
PSE&G Transition Funding LLC		Utility Associate	24	
PSE&G Transition Funding II LLC		Utility Associate	1	
Public Service Electric and Gas Company - other subsidiaries		Utility Associate	38	
PSEG Power LLC		Utility Associate	156	
PSEG Fossil LLC and subsidiaries		Utility Associate	5,267	
PSEG Nuclear LLC and subsidiary		Utility Associate	4,605	
PSEG Energy Resources and Trade LLC		Utility Associate	1,051	
PSEG Power LLC - other subsidiaries		Utility Associate	514	
PSEG Energy Holdings L.L.C.		Utility Associate	9	
PSEG Global L.L.C. and subsidiaries		Utility Associate	7	
PSEG Long Island LLC and subsidiaries		Utility Associate	545	
Aggregate Assets of Public Utility and Utility Associates			36,671	
PSEG Resources L.L.C. and subsidiaries		Nonutility Associate	854	
Enterprise Group Development Corporation		Nonutility Associate	10	
Aggregate Assets of Nonutility Associates			864	
Aggregate Consolidated Assets			\$ 37,535	
Investments in Nonutility Associates as of December 31, 2015				
			(millions)	
PSEG Resources L.L.C. and subsidiaries			\$ 50	
Enterprise Group Development Corporation			144	
Aggregate Investments in Nonutility Associates			\$ 194	
Aggregate Investments in Nonutility Associates			\$ 194	
Aggregate Assets of Public Utility and Utility Associates			\$ 36,671	0.5%
* amounts shown represent assets of the company named and its direct and indirect subsidiaries, where noted. Such amounts				
do not include investments in consolidated subsidiaries, intercompany receivables or other amounts which are eliminated				
when preparing financial statements in conformity with accounting principles generally accepted in the United States.				

Name of Respondent: Public Service Electric and Gas Company		This Report is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Day, Yr.) 03/31/2016	Year of Report: As of December 31, 2015
LIST OF SCHEDULES (Electric and Gas Utility)					
Enter in Remarks column the terms "none", "not applicable", or "NA", as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the responses are "none", "not applicable", or "NA".					
Line #	Title of Schedule	Form	Ref. Page #	Date Revised	Remarks
	<u>GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS:</u>				
1	General Information	FERC Form 1	101	Dec-87	
2	Control Over Respondent	FERC Form 1	102	Dec-96	
3	Corporations Controlled by Respondent	FERC Form 1	103	Dec-96	
4	Officers	FERC Form 1	104	Dec-96	
5	Directors	FERC Form 1	105	Dec-95	
	Information of Formula Rates:				
6	-FERC Rate Schedule/Tariff Num. FERC Proceeding	FERC Form 1	106-106a	Dec-08	
7	-Formula Rate Variances	FERC Form 1	106b	Dec-08	NONE
8	Security Holders and Voting Powers	FERC Form 2	107	Dec-96	
9	Important Changes During the Year	FERC Form 1	108-109.1	Dec-96	
	<u>BASIC FINANCIAL STATEMENTS:</u>				
10	-Assets And Other Debits	FERC Form 1	110-111	Dec-08	
11	-Liabilities and Other Credits	FERC Form 1	112-113	Dec-08	
12	Statement of Income For The Year	FERC Form 2	114-116	Jun-04	
13	Statement Of Retained Earnings For The Year	FERC Form 1	118-119	Feb-04	
14	Statement Of Cash Flows	FERC Form 1	120-121	Dec-06	
	Statement of Accumulated Comprehensive Income and Hedging Activities	FERC Form 1	122a-122b	Jun-02	
16	Notes To Financial Statements	FERC Form 1	122-123.xx	Dec-96	
	<u>BALANCE SHEET SUPPORTING SCHEDULES</u>				
	<u>- ASSETS & OTHER DEBITS:</u>				
	Summary of Utility Plant And Accumulated Provisions For Depreciation, Amortization, And Depletion	FERC Form 1	200-201	Dec-08	
17		FERC Form 1	200-201	Dec-08	
18	Nuclear Fuel Materials	FERC Form 1	202-203	Dec-89	NOT APPLICABLE
19	Electric Plant in Service	FERC Form 1	204-207	Dec-05	
20	Gas Plant in Service	FERC Form 2	204-209	Dec-96	
21	Gas Property & Capacity Leased From/To Others	FERC Form 2	212-213	Dec-96	NONE
22	Electric Plant Leased To Others	FERC Form 1	213	Dec-95	NONE
23	Electric Plant Held For Future Use	FERC Form 1	214	Dec-96	
24	Gas Plant Held for Future Use	FERC Form 2	214	Dec-96	
25	Construction Work in Progress - Electric	FERC Form 1	216	Dec-08	
26	Construction Work in Progress - Gas	FERC Form 2	216	Dec-96	NONE
27	Non-Traditional Rate Treatment Afforded New Projects	FERC Form 2	217-217a	Dec-07	NONE
28	Construction Overheads - Electric	FERC Form 1	217	Dec-89	
29	Construction Overheads - Gas	FERC Form 2	217	Dec-89	
30	General Description of Construction Overhead Procedures Accumulated Provision for Depreciation of Utility Plant - Electric	FERC Form 2	218.1-218a	Dec-07	
31		FERC Form 1	219	Dec-05	
32	Accumulated Provision for Depreciation of Utility Plant - Gas	FERC Form 2	219	Dec-06	
33	Gas Stored	FERC Form 2	220	Apr-04	NONE
34	Nonutility Property - Electric	FERC Form 1	221	Dec-95	
35	Nonutility Property - Gas	FERC Form 2	221	Dec-89	
36	Accumulated Provision for Depreciation and Amortization of Nonutility Property-Acct. 122	FERC Form 2	221	Dec-89	
37	Investments (Accts. 123, 124, and 136)	FERC Form 2	222-223	Dec-96	
38	Investments in Subsidiary Companies	FERC Form 1	224-225	Dec-89	
39	Gas Prepayments Under Purchase Agreements	FERC Form 2	226	Dec-88	NONE
40	Materials and Supplies	FERC Form 1	227	Dec-05	
41	Allowances (Accts. 158.1 and 158.2)	FERC Form 1	228-229	Dec-95	NOT APPLICABLE

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LIST OF SCHEDULES (Electric and Gas Utility)					
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Line #	Title of Schedule	Form	Ref. Page #	Date Revised	Remarks
	<u>BALANCE SHEET SUPPORTING SCHEDULES</u>				
	<u>ASSETS & OTHER DEBITS (continued):</u>				
42	Advances For Gas Prior to Initial Deliveries Or Commission Certifications	FERC Form 2	229	Dec-87	NONE
43	Prepayments	FERC Form 2	230a	Dec-96	
44	Extraordinary Property Losses	FERC Form 1	230a	Dec-88	NONE
45	Unrecovered Plant And Regulatory Study Costs	FERC Form 1	230b	Dec-88	
46	Transmission Service and Generation Interconnection Study Costs	FERC Form 1	231	Mar-07	
47	Preliminary Survey & Investigation Charges-Gas	FERC Form 2	231	Dec-88	
	<u>BALANCE SHEET AND SUPPORTING SCHEDULE</u>				
	<u>LIABILITIES AND OTHER CREDITS:</u>				
48	Other Regulatory Assets (Acct. 182.3)	FERC Form 1	232	Dec-08	
49	Miscellaneous Deferred Debits (Acct. 186)	FERC Form 1	233	Dec-08	
50	Accumulated Deferred Income Taxes	FERC Form 1	234	Dec-88	
51	Capital Stock (Acct. 201 and 204)	FERC Form 1	250-251	Dec-91	
	Capital Stock: subscribed, Liability for Conversion, Premium on, and Installments Received on (Accts. 202, 203, 205, 206, 207 and 212)	FERC Form 2	252	Dec-96	NONE
53	Other Paid-in Capital (Accts. 208-211, inc.)	FERC Form 1	253	Dec-87	
54	Discount on Capital Stock (Acct. 213)	FERC Form 2	254	Dec-96	NONE
55	Capital Stock Expense (Acct. 214)	FERC Form 2	254	Dec-96	NONE
56	Securities Issued Or Assumed And Securities Refunded Or Retired During The Year	FERC Form 2	255.1	Dec-96	
57	Long-Term Debt (Accts. 221, 222, 223, and 224)	FERC Form 1	256-257	Dec-96	
58	Unamortized Debt Expense Premium & Discount On Long-Term Debt (Accts. 181, 225, 226)	FERC Form 2	258-259	Dec-96	
59	Unamortized Loss & Gain on Reacquired Debt	FERC Form 2	260	Dec-96	
60	Reconciliation Of Reported Net Income With Taxable Income For Federal Income Tax	FERC Form 1	261	Dec-96	
61	Taxes Accrued, Prepaid, and Charged During The Year	FERC Form 1	262-263	Dec-96	
62	Investment Tax Credits Generated and Utilized - Gas	FERC Form 2	264	Dec-88	
63	Accumulated Deferred Investment Tax Credits (Account 255)	FERC Form 1	266-267	Dec-89	
64	Miscellaneous Current and Accrued Liabilities (Account 242)	FERC Form 2	268	Dec-96	
65	Other Deferred Credits (Acct. 253)	FERC Form 1	269	Dec-08	
66	Undelivered Gas Obligations Under Sales Agreements	FERC Form 2	270-271	Dec-86	NONE
	<u>ACCUMULATED DEFERRED INCOME TAXES:</u>				
67	- Accelerated Amortization Property	FERC Form 1	272-273	Dec-96	NONE
68	- Other Property (Acct. 282)	FERC Form 1	274-275	Dec-96	
69	- Other (Acct. 283)	FERC Form 1	276-277	Dec-96	
70	Other Regulatory Liabilities (Acct. 254)	FERC Form 1	278	Dec-08	
	<u>INCOME ACCOUNT SUPPORTING SCHEDULE:</u>				
71	Quarterly Quantity and Revenue By Rate Schedule	FERC Form 2	299	Dec-08	
72	Electric Operating Revenues (Acct. 400)	FERC Form 1	300-301	Dec-08	
73	Electric Operating Revenues (Cont'd - By Tax Class)	FERC Form 1	301a	Dec-96	NONE
74	Gas Operating Revenues (by FERC Account)	FERC Form 2	300-301	Dec-07	
75	Gas Operating Revenues (Cont'd - by Customer Class, Tax Class, & Reconciliation)	FERC Form 2	G301a-G301c	Mar-98 & Feb-92	NONE
76	Regional Transmission Service Revenues	FERC Form 1	302	Dec-05	NONE
77	Revenue From Transportation of Gas Of Others Through Gathering Facilities (Acct. 489.1)	FERC Form 2	302-303	Dec-96	NONE
78	Sales of Electricity By Rate Schedules	FERC Form 1	304	Dec-95	
79	Revenues From Transportation of Gas Of Others Through Transmission Facilities	FERC Form 2	304-305	Dec-96	
80	Revenues From Storing Gas Of Other	FERC Form 2	306-307	Dec-96	NONE

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LIST OF SCHEDULES (Electric and Gas Utility)					
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Line #	Title of Schedule	Form	Ref. Page #	Date Revised	Remarks
	<u>INCOME ACCOUNT SUPPORTING SCHEDULE:</u> (Continued)				
81	Other Gas Revenues (Acct. 495)	FERC Form 2	308	Dec-96	
82	Sales for Resale-Electric (Acct. 447)	FERC Form 1	310-311	Dec-90	
83	Discounted Rate Services and Negotiated Rate Services	FERC Form 2	313	Dec-07	
84	Sales of Products Extracted From Natural Gas	FERC Form 2	315	Dec-86	NONE
85	Revenues From Natural Gas Processed By Others	FERC Form 2	315	Dec-86	NONE
86	Gas Operation and Maintenance Expenses	FERC Form 2	317-325	Dec-96	
87	Electric Operation and Maintenance Expenses	FERC Form 1	320-323	Dec-93	
88	Number of Electric Department Employees	FERC Form 1	323	Dec-95	
89	Purchase Power (Account 555)	FERC Form 1	326-327	Dec-90	
90	Exploration And Development Expenses	FERC Form 2	326	Dec-88	NONE
91	Abandoned Lease (Acct. 797)	FERC Form 2	326	Dec-88	NONE
92	Gas Purchases By Account	FERC Form 2	G327	Dec-89	
93	Gas Purchases by Vendor	FERC Form 2	327-327A	Dec-96	
94	Transmission Of Electricity For Others	FERC Form 1	328-330	Dec-90	
95	Exchange And Imbalance Transactions	FERC Form 2	328	Dec-96	NONE
96	Exchange Gas Transactions (Acct. 806)	FERC Form 2	329-329B	Dec-88	NONE
97	Summary Of Gas Account	FERC Form 2	329C	Dec-88	
98	Transmission of Electricity By ISO/RTOs	FERC Form 1	331	Mar-07	NOT APPLICABLE
99	Gas Used In Utility Operation	FERC Form 2	331	Dec-96	NONE
100	Transmission Of Electricity By Others	FERC Form 1	332	Feb-04	NONE
101	Transmission & Compression Of Gas By Others	FERC Form 2	332	Dec-96	NONE
102	Other Gas Supplies (Acct. 813)	FERC Form 2	334	Dec-96	
103	Miscellaneous General Expenses - Electric and Gas (Account 930.2)	FERC Form 2	335	Dec-96	
104	Depreciation And Amortization Of Electric Plant	FERC Form 1	336-337	Dec-03	
105	Depreciation, Depletion, And Amortization Of Gas Plant	FERC Form 2	336-338	Dec-96	
106	Income From Utility Plant Leased To Others	FERC Form 2	339	Dec-86	NONE
107	Particulars Concerning Certain Income Deduction And Interest Charge Accounts - Electric and Gas	FERC Form 2	340	Dec-96	
108	Residential And Commercial Space Heating Customers	FERC Form 2	343	Dec-88	
109	Interruptible Off Peak, And Firm Sales To Distribution System Industrial Customers	FERC Form 2	343	Dec-88	
110	Field And Main Line Industrial Sales of Natural Gas	FERC Form 2	344-347	Dec-89	NONE
111	Number of Gas Department Employees	FERC Form 2	348	Dec-89	
112	<u>COMMON SECTION:</u>				
113	Regulatory Commission Expenses - Electric	FERC Form 1	350-351	Dec-96	
114	Regulatory Commission Expenses - Gas	FERC Form 2	350-351	Dec-96	
115	Research, Development, And Demonstration Activities	FERC Form 1	352-353	Dec-08	
116	Research, Development, And Demonstration Activities	FERC Form 2	352-353	Dec-93	
117	Employee Pensions and Benefits	FERC Form 2	352	Dec-07	
118	Distribution Of Salaries And Wages	FERC Form 1	354-355	Dec-88	
119	Common Utility Plant and Expenses	FERC Form 1	356	Dec-87	
120	Charges For Outside Professional And Other Consultative Services (Acct. 923) - Electric & Gas	FERC Form 2	357	Dec-96	
121	Amounts Included in ISO/RTO Settlement Statements	FERC Form 1	397	Dec-05	
122	Purchase & Sales of Ancillary Services	FERC Form 1	398	Feb-04	

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Line #	Title of Schedule	Form	Ref. Page #	Date Revised	Remarks
	<u>ELECTRIC PLANT STATISTICAL DATA</u>				
123	Monthly Transmission System Peak Load	FERC Form 1	400	Jul-04	
124	Monthly ISO/RTO Transmission System Peak Load	FERC Form 1	400a	Jul-04	NOT APPLICABLE
125	Electric Energy Account	FERC Form 1	401a	Dec-90	
126	Monthly Peaks And Output	FERC Form 1	401b	Dec-08	
127	Steam-Electric Generating Plant Statistics (Large Plants)	FERC Form 1	402-403	Dec-03	NOT APPLICABLE
128	Hydroelectric Generating Plant Statistics (Large Plants)	FERC Form 1	406-407	Dec-03	NOT APPLICABLE
129	Pumped Storage Generating Plant Statistics (Large Plants)	FERC Form 1	408-409	Dec-03	NOT APPLICABLE
130	Generating Plant Statistics (Small Plants)	FERC Form 1	410-411	Dec-03	
131	Transmission Line Statistics	FERC Form 1	422-423	Dec-87	
132	Transmission Lines Added During Year	FERC Form 1	424-425	Dec-03	
133	Substations	FERC Form 1	426-427	Dec-96	
134	Transactions with Associated (Affiliated) Companies	FERC Form 1	428	Dec-07	NOT APPLICABLE
135	Electric Distribution Meters And Line Transformers	FERC Form 1	429	Dec-88	
136	Environmental Protection Facilities	FERC Form 1	430	Dec-88	NONE
137	Environmental Protection Expenses	FERC Form 1	431	Dec-88	NONE
	<u>UNDERGROUND TRANSMISSION & DISTRIBUTION SYSTEMS:</u>				
138	-Conduit, Underground Cable, And Submarine Cable (Distribution System)	FERC Form 1	440	-	NOT AVAILABLE
	<u>OVERHEAD DISTRIBUTION SYSTEM:</u>				
139	-Overhead Transmission System & Overhead Distribution System	FERC Form 1	441	-	NOT AVAILABLE
140	Street Lighting And Signal Systems	FERC Form 1	442	-	
	<u>GAS PLANT STATISTICAL DATA</u>				
141	Natural Gas Reserves And Acreage	FERC Form 2	500-501	Dec-09	NONE
142	Changes In Estimated Natural Gas Reserves	FERC Form 2	503	Dec-09	NONE
143	Changes In Estimated Hydrocarbon Reserves and Costs, And Net Realizable Value	FERC Form 2	504-505	Dec-88	NONE
144	Natural Gas Production & Gathering Statistics	FERC Form 2	506	Dec-88	NONE
145	Products Extraction Operations - Natural Gas	FERC Form 2	507	Dec-88	NONE
146	Compressor Stations	FERC Form 2	508-509	Dec-07	NONE
147	Gas And Oil Wells	FERC Form 2	510	Dec-07	NONE
148	Field And Storage Lines	FERC Form 2	511	Dec-07	NONE
149	Gas Storage Projects	FERC Form 2	512-513	Dec-96	NONE
150	Transmission Mains/Lines (Acct. 367)	FERC Form 2	514	Dec-96	
151	Liquefied Petroleum Gas Operations	FERC Form 2	516-517	Dec-89	
152	Transmission System Peak Deliveries	FERC Form 2	518	Dec-96	NOT APPLICABLE
153	Auxiliary Peaking Facilities	FERC Form 2	519	Dec-96	
154	Gas Account - Natural Gas	FERC Form 2	520	Dec-07	
155	Shipper Supplied Gas by Quarter	FERC Form 2	521	Dec-07	NOT APPLICABLE
156	System Maps	FERC Form 2	522.1	Dec-96	
157	System Load Statistics	FERC Form 2	523	Dec-97	
158	Distribution Mains	FERC Form 2	524	Dec-96	
159	Gas Services and Meters	FERC Form 2	525	Dec-96	
	Stockholders' Reports Check Appropriate Box:				
	<input checked="" type="checkbox"/> Four Copies will be submitted.				
	<input type="checkbox"/> No Annual Report to Stockholder is prepared.				

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of <u>2015/Q4</u>
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GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Stuart J. Black, Vice President and Controller
 Public Service Electric and Gas Company
 80 Park Plaza, T9B
 Newark, New Jersey 07102

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

New Jersey, July 15, 1924, under "An Act Concerning Corporations" (Revision of 1896)

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

N/A

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

PSE&G is a New Jersey corporation, incorporated in 1924, and has its principal executive offices at 80 Park Plaza, Newark, New Jersey 07102. PSE&G is an operating public utility company engaged principally in the transmission and distribution of electric energy and the distribution of gas in New Jersey to residential, commercial and industrial customers. PSE&G also earns revenue but no margins from commodity sales in its role as provider of last resort for electric and gas.

PSE&G also offers appliance services and repairs to customers throughout its service territory.

In addition to our current utility products and services, PSE&G has implemented several programs to improve efficiencies in customer energy use and increase the level of renewable generation within New Jersey.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) ☐ Yes...Enter the date when such independent accountant was initially engaged:
 (2) ☒ No

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of <u>2015/Q4</u>
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CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

All of the issued and outstanding Common Stock of the Respondent is held by Public Service Enterprise Group Incorporated, a New Jersey Corporation, with its principal executive offices at 80 Park Plaza, Newark, New Jersey 07102.

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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CORPORATIONS CONTROLLED BY RESPONDENT

- Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
- If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
- If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

- See the Uniform System of Accounts for a definition of control.
- Direct control is that which is exercised without interposition of an intermediary.
- Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
- Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	New Jersey Properties, Inc.	Real Estate	100	
2	PSE&G Transition Funding LLC	Securitization/Financing	100	
3	PSE&G Transition Funding II LLC	Securitization/Financing	100	
4	Public Service Corporation of New Jersey	Research and Development	100	(1)
5	Public Service New Millennium Econ. Dev. Fund	Economic Development	99	(2)
6	PSEG Area Development L.L.C.	Economic Development	100	
7	PSEG Site Finders L.L.C.	Economic Development		(3)
8	PSEG Economic Development L.L.C.	Economic Development		(3)
9	PSEG Urban Renewal Entity L.L.C.	Economic Development		(3)
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18				
19	Note:			
20	(1) Presently inactive			
21	(2) Public Service Corporation of NJ owns 1%			
22	(3) Subsidiary of PSEG Area Development LLC			
23				
24				
25				
26				
27				

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	Ralph Izzo, Chairman of the Bd and Chief Exec Offcr	80 Park Plaza, Newark, NJ 07102
2		
3	Albert R. Gamper, Jr.	Retired from the CIT Group, Livingston, NJ
4		
5	Shirley Ann Jackson	President of Rensselaer Polytechnic Institute, Troy, NY
6		
7	Richard J. Swift	Retired from Foster Wheeler, Ltd., Clinton, NJ
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Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
INFORMATION ON FORMULA RATES FERC Rate Schedule/Tariff Number FERC Proceeding					
Does the respondent have formula rates?				<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.					
Line No.	FERC Rate Schedule or Tariff Number	FERC Proceeding			
1	PJM Open Access Transmission Tariff ("OATT")	Docket No. ER08-1233			
2	Attachment H-10	(initial compliance filings of formula rate tariff)			
3					
4	PJM Open Access Transmission Tariff ("OATT")	Docket No. ER09-249			
5	Attachment H-10	(incentive filing)			
6					
7	PJM Open Access Transmission Tariff ("OATT")	Docket No. ER10-159			
8	Attachment H-10	(incentive filing)			
9					
10	PJM Open Access Transmission Tariff ("OATT")	Docket No. ER11-3352			
11	Attachment H-10	(incentive filing)			
12					
13	PJM Open Access Transmission Tariff ("OATT")	Docket No. ER12-296			
14	Attachment H-10	(incentive filing)			
15					
16	PJM Open Access Transmission Tariff ("OATT")	Docket No. ER12-2274			
17	Attachment H-10	(abandonment filing)			
18					
19	PJM Open Access Transmission Tariff ("OATT")	Docket No. ER14-621			
20	Attachment H-10	(Post-Employment Benefits other than Pension			
21		("PBOP") - revised tariff sheets)			
22					
23	PJM Open Access Transmission Tariff ("OATT")	Docket No. ER14-1608			
24	Attachment H-10	(incentive filing)			
25					
26	PJM Open Access Transmission Tariff ("OATT")	Docket No. ER15-2397			
27	Attachment H-10	(Post-Employment Benefits other than Pension			
28		("PBOP") - revised tariff sheets)			
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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?

☒ Yes
☐ No

2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website

Line No.	Accession No.	Document Date \ Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
1	20081015-5087	10/15/2008	ER08-1233-000	2009 Formula Rate Annual Update	PJM OATT Attachment H-10
2					
3	20090601-5252	06/01/2009	ER09-1257-000	2009 Formula Rate Annual True-Up	PJM OATT Attachment H-10
4					
5	20091008-5042	10/08/2009	ER09-1257-000	2010 Formula Rate Annual Update	PJM OATT Attachment H-10
6					
7	20100601-5211	06/01/2010	ER09-1257-000	2010 Formula Rate Annual True-Up	PJM OATT Attachment H-10
8					
9	20101015-5174	10/15/2010	ER09-1257-000	2011 Formula Rate Annual Update	PJM OATT Attachment H-10
10					
11	20110526-5100	05/26/2011	ER09-1257-000	2011 Formula Rate Annual True-Up	PJM OATT Attachment H-10
12					
13	20111017-5128	10/17/2011	ER09-1257-000	2012 Formula Rate Annual Update	PJM OATT Attachment H-10
14					
15	20120605-5154	06/05/2012	ER09-1257-000	2012 Formula Rate Annual True-Up	PJM OATT Attachment H-10
16					
17	20120606-5173	06/06/2012	ER09-1257-000	2012 Formula Rate Annual True-Up	PJM OATT Attachment H-10
18				Resubmission	
19					
20	20121015-5192	10/15/2012	ER09-1257-000	2013 Formula Rate Annual Update	PJM OATT Attachment H-10
21					
22	20130524-5076	05/24/2013	ER09-1257-000	2013 Formula Rate Annual True-Up	PJM OATT Attachment H-10
23					
24	20131015-5449	10/15/2013	ER09-1257-000	2014 Formula Rate Annual Update	PJM OATT Attachment H-10
25					
26	20131213-5214	12/13/2013	ER09-1257-000	2014 Modified Formula Rate Annual	PJM OATT Attachment H-10
27					
28	20140523-5201	05/23/2014	ER09-1257-000	2014 Formula Rate Annual True-Up	PJM OATT Attachment H-10
29					
30	20141016-5029	10/16/2014	ER09-1257-000	2015 Formula Rate Annual Update	PJM OATT Attachment H-10
31					
32	20150615-5347	06/15/2015	ER09-1257-000	2015 Formula Rate Annual True-Up	PJM OATT Attachment H-10
33					
34	20151015-5373	10/15/2015	ER09-1257-000	2016 Formula Rate Annual Update	PJM OATT Attachment H-10
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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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Security Holders and Voting Powers

1. Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes that each could cast on that date if a meeting were held. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust, and principal holders of beneficiary interests in the trust. If the company did not close the stock book or did not compile a list of stockholders within one year prior to the end of the year, or if since it compiled the previous list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

2. If any security other than stock carries voting rights, explain in a supplemental statement how such security became vested with voting rights and give other important details concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.

4. Furnish details concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets any officer, director, associated company, or any of the 10 largest security holders is entitled to purchase. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants,

1. Give date of the latest closing of the stock book prior to end of year, and, in a footnote, state the purpose of such closing:	2. State the total number of votes cast at the latest general meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy. Total: By Proxy:	3. Give the date and place of such meeting:
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Line No.	Name (Title) and Address of Security Holder (a)	VOTING SECURITIES			
		4. Number of votes as of (date): 02/19/2016			
		Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
5	TOTAL votes of all voting securities	132,450,344	132,450,344		
6	TOTAL number of security holders				
7	TOTAL votes of security holders listed below				
8					
9	Public Service Enterprise Group, Inc. (PEG)				
10	80 Park Plaza, Newark, NJ 07102				
11					
12					
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14					
15					
16					
17					
18					
19					
20					

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 03/31/2016	Year/Period of Report End of 2015/Q4
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IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK
SEE PAGE 109 FOR REQUIRED INFORMATION.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report 2015/Q4
Public Service Electric and Gas Company			
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

Inquiry 1:
NONE

Inquiry 2:
NONE

Inquiry 3:
NONE

Inquiry 4:
NONE

Inquiry 5:
NONE

Inquiry 6:

By Order dated November 22, 2013, the New Jersey Board of Public Utilities (BPU) has authorized PSE&G to issue long-term debt (i) of not more than \$2.1 billion and (ii) as necessary to refinance outstanding amounts at a cost savings or more efficient management of its capital structure, from January 1, 2014 through December 31, 2015. (See IMO Petition of Public Service Electric and Gas Company, Docket No.EF13070637)

In 2015, through December 31st, PSE&G has issued and paid the following amount of long-term debt (excluding securitized debt):

- issued \$350 million of 3.00% Secured Medium-Term Notes, Series K due May 2025
- issued \$250 million of 4.05% Secured Medium-Term Notes, Series K due May 2045
- issued \$250 million of 4.15% Secured Medium-Term Notes, Series K due November 2045 and paid \$300 million of 2.70% Secured Medium-Term Notes, Series G due 2015

By Order dated November 16, 2015, the BPU has authorized PSE&G to issue long-term debt (i) of not more than \$2.2 billion and (ii) as necessary to refinance outstanding amounts at a cost savings or more efficient management of its capital structure, from January 1, 2016 through December 31, 2017. (See IMO Petition of Public Service Electric and Gas Company, Docket No.EF15060751)

Subsequent to December 31, 2015 PSE&G has issued and paid the following amount of long-term debt (excluding securitized debt):

On January 4, 2016:

- paid \$171 million of 6.75% Secured Mortgage Bonds, Series VV due 2016.

On March 3, 2016:

- issued \$300 million of 1.90% Secured Medium-Term Notes, Series K due March 2021 and issued \$550 million of 3.80% Secured Medium-Term Notes, Series K due March 2046.

By Order dated November 21, 2014, the BPU has authorized PSE&G to issue and have outstanding at any one time up to \$1 billion of short-term debt through January 3, 2017. (See IMO Petition of Public Service Electric and Gas Company, Docket No. EF14080899)

As of December 31st, PSE&G had \$153 million in commercial paper and \$14 million in letters of credit outstanding.

Inquiry 7:

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Public Service Electric and Gas Company			
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

NONE

Inquiry 8:

Effective May 1, 2015, UWUA Local 601, IBEW Local 94, Local 855 and the OPEIU Local 153 represented employees all received a 2% annual base wage increase. Additionally, the average non-represented wage scale saw a 3.0% increase effective March 16, 2015

Inquiry 9:

REGULATORY ISSUES

Federal Regulation

FERC

The FERC is an independent federal agency that regulates the transmission of electric energy and gas in interstate commerce and the sale of electric energy and gas at wholesale pursuant to the Federal Power Act (FPA) and the Natural Gas Act. PSE&G and the generation and energy trading subsidiaries of Power are public utilities as defined by the FPA. The FERC has extensive oversight over such public utilities. The FERC approval is usually required when a public utility seeks to: sell or acquire an asset that is regulated by the FERC (such as a transmission line or a generating station); collect costs from customers associated with a new transmission facility; charge a rate for wholesale sales under a contract or tariff; or engage in certain mergers and internal corporate reorganizations.

The FERC also regulates Regional Transmission Operators/ISOs, such as PJM, and their energy and capacity markets.

For us, the major effects of FERC regulation fall into four general categories:

- Regulation of Wholesale Sales—Generation/Market Issues
- Capacity Market Issues
- Transmission Regulation
- Compliance

Regulation of Wholesale Sales—Generation/Market Issues/Market Power

Under FERC regulations, public utilities must receive FERC authorization to sell power in interstate commerce. They can sell power at cost-based rates or apply to the FERC for authority to make market-based rate (MBR) sales. For a requesting company to receive MBR authority, the FERC must first make a determination that the requesting company lacks market power in the relevant markets and/or that market power in the relevant markets is sufficiently mitigated. The FERC requires that holders of MBR tariffs file an update every three years demonstrating that they continue to lack market power and/or that their market power has been sufficiently mitigated and report in the interim to the FERC any material change in facts from those the FERC relied on in granting MBR authority.

PSE&G has been granted MBR authority from the FERC in October 2014. In order to retain its MBR authority, PSE&G will be required to submit its market power update compliance filing to the FERC by the end of December 2016.

Capacity Market Issues

Long-Term Capacity Agreement Pilot Program Act (LCAPP)— In 2011, the State of New Jersey enacted the LCAPP to subsidize approximately 2,000 MW of new natural gas-fired generation. The LCAPP provided that subsidies would be offered through long-term

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Public Service Electric and Gas Company			
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

standard offer capacity agreements (SOCAs) between selected generators and the New Jersey EDCs.

In 2013, the U.S. District Court in New Jersey found that the LCAPP was unconstitutional and declared the LCAPP null and void. This federal court decision was subsequently challenged on appeal in the U.S. Third Circuit Court of Appeals (Third Circuit). The State of Maryland also took similar action to subsidize above-market new generation. This action was also determined to be unconstitutional in 2013 in the U.S. District Court in Maryland and such decision was challenged in the U.S. Fourth Circuit Court of Appeals (Fourth Circuit). Both appeals were denied, with the Fourth Circuit denying the appeal regarding the State of Maryland's action in June 2014 and the Third Circuit denying the LCAPP appeal in September 2014. These denials have been challenged on appeal to the U.S. Supreme Court. In October 2015, the U.S. Supreme Court announced that it would consider the appeal of the Fourth Circuit's decision involving Maryland. The U.S. Supreme Court will hear the case and is expected to issue a decision in 2016. We cannot predict the outcome of this appeal.

Transmission Regulation

The FERC has exclusive jurisdiction to establish the rates and terms and conditions of service for interstate transmission. We currently have FERC-approved formula rates in effect to recover the costs of our transmission facilities. Under this formula, rates are put into effect in January of each year based upon our internal forecast of annual expenses and capital expenditures. Rates are subsequently tried up to reflect actual annual expenses and capital expenditures. Our allowed ROE is 11.68% for both existing and new transmission investments and we have received incentive rates, affording a higher ROE, for certain large scale transmission investments.

Our 2016 Formula Rate Update with the FERC for approximately \$146 million in increased annual transmission revenues went into effect on January 1, 2016. Each year, transmission revenues are adjusted to reflect items such as updating estimates used in the filing with actual data. The adjustment for 2016 will include the impact of the extension of bonus depreciation, which was enacted after our 2016 filing was made, and is estimated to reduce our 2016 revenue increase as filed by approximately \$27 million. For additional information about our transmission formula rate, see Notes to the Financial Statements (Notes) Note 4. Regulatory Assets and Liabilities.

- **Transmission Policy Developments**—The FERC concluded in Order 1000 that the incumbent transmission owner should not always have a ROFR to construct and own transmission projects in its service territory. We and other companies appealed Order 1000 but this appeal was denied in 2014 by the D.C. Court. The current PJM rules retain carve-outs for projects that will continue to default to incumbents for construction responsibility, including immediately needed reliability projects, upgrades to existing transmission facilities, projects cost-allocated to a single transmission zone, and projects being built on existing rights-of-way and whose construction would interfere with incumbents' use of their rights-of-way. While these carve-outs ameliorate the impacts of the Order 1000 ruling, we and several other companies appealed various aspects of the FERC order approving PJM's implementation of Order 1000 on the grounds that the FERC had not met the requisite legal burden in eliminating the ROFR from the PJM Tariff. This appeal remains pending in federal court.

In April 2013, PJM initiated its first "open window" solicitation process to allow both incumbents and non-incumbents the opportunity to submit transmission project proposals to address identified high voltage issues at Artificial Island in New Jersey. On July 29, 2015, the PJM Board approved the PJM staff's recommendation for a transmission project consisting of various components to be constructed by LS Power, PSE&G and Potomac Holding Company. In August 2015, PJM sent PSE&G a Construction Responsibility Letter (to which PSE&G responded on November 9 and again on February 16, 2016) awarding PSE&G three components of the project, estimated by PJM to cost approximately \$126 million. PSE&G has accepted construction responsibility, subject to reaching agreement with PJM on a reasonable cost estimate. Discussions have been ongoing with PJM regarding the cost estimate for PSE&G's portion of the work and agreement has now been reached with PJM regarding most of the cost estimate elements. On February 18, 2016, the FERC issued an order granting PSE&G's request that it be permitted to seek recovery of 100% of its portion of the Artificial Island projects costs

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if the project is cancelled for reasons beyond PSE&G's control. PSE&G continues to work with both PJM and its stakeholders to improve the rules governing open window processes in PJM.

In a September 2015 order, the FERC directed that a technical conference be held to address "concerns regarding how PJM plans for local transmission projects." Parties in the case raised concerns that too many projects are being approved outside of the Regional Transmission Expansion Plan (RTEP) mechanism to address "local" reliability requirements without going through the Order 1000 open window process. Intervenor also complained that there is inadequate transparency regarding the PJM transmission owners' consideration and selection of Supplemental Projects (which are not approved by the PJM Board). PSE&G is participating in the process before the FERC in support of the current PJM processes. In addition, certain PJM stakeholders have proposed an examination of the current planning rules, including changes with regard to criteria to be used for replacement of facilities that have reached their "end of life." PSE&G intends to actively participate in this process. However, we are unable to predict the outcome of these efforts.

In a February 2016 order, the FERC reversed a previous order and accepted a filing by the PJM transmission owners seeking authority to assign costs for RTEP projects (subject to PJM Board approval requirements) solely addressing localized needs to customers within the local transmission owner's zone. The FERC's action in this order provides an exemption from the Order 1000 open window procedures for projects constructed by transmission owners to meet local transmission planning criteria.

There are several matters pending before the FERC that concern the allocation of costs associated with transmission projects being constructed by PSE&G. In addition, in a separate proceeding, a merchant transmission operator has sought rehearing of the May 2014 order granting PSE&G's request for incentives related to the Bergen-Linden Corridor Project (BLC), solely with respect to the cost allocation for that project. That rehearing request remains pending. Regardless of how these proceedings are resolved, PSE&G's ability to recover the costs of these projects will not be affected. However, the result of these proceedings could ultimately impact the amount of costs borne by ratepayers in New Jersey and may cause increased scrutiny regarding PSE&G's future capital investments. In addition, Power, as a BGS supplier, submits bids into the auction and obtains an obligation to provide services that include specified transmission costs. If the allocation of the costs associated with the transmission projects were to increase these transmission costs, BGS suppliers may be entitled to an adjustment. However, suppliers may not be able to recoup these adjustments immediately as they are subject to BPU approval.

In one proceeding, Con Edison filed a complaint against PJM at FERC in November 2014 challenging PJM's allocation of costs for two PSE&G projects in northern New Jersey, including the BLC. In June 2015, the FERC issued an order dismissing the complaint. Con Edison and a merchant generator have sought judicial review of certain aspects of FERC's order and Con Edison has filed a rehearing request with the FERC.

Another proceeding is a matter remanded from a federal appellate court concerning the appropriate cost allocation for certain 500 kV projects in PJM that either have been built or are in the process of being built, including the Susquehanna-Roseland project. This matter is currently in advanced settlement discussions at FERC. Under possible settlement outcomes under consideration, Power, as a BGS supplier could become obligated to pay amounts previously paid by other PJM transmission customers. However, Power does not believe that the anticipated level of any such potential payments would have a material effect on Power's financial statements.

In another complaint proceeding against PJM, in May 2015 and as amended in July 2015, a merchant transmission operator challenged PJM's allocation of costs for four PSE&G projects, including BLC. PSE&G filed an opposition to the complaint and the matter is currently pending at FERC. In August 2015, the Delaware Public Service Commission and the Maryland Public Service Commission also filed a complaint against PJM and certain transmission owners that have voting rights over cost allocation and rate design, including PSE&G, alleging that PJM tariff provisions allocate an excessive share of the

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Artificial Island project costs to them relative to the actual benefits of the project to residents of Delaware and Maryland. PSE&G participated in a group filing of transmission owners that opposed the complaint. PJM also answered the Delaware/Maryland complaint but stated that the Artificial Island cost allocation appeared “disproportionate” and raised “equity concerns.” On January 12, 2016, we participated in a technical conference at FERC related to PJM cost allocation with the stated purpose of determining whether special allocation rules are needed for reliability projects based upon the reliability needs other than insufficient flow capability over the affected transmission facilities. We are unable to predict the outcome of these proceedings.

In June 2015, a transmission developer filed a complaint against PJM claiming that PJM wrongfully refused to provide data and a transparent process for evaluating transmission network upgrade requests that the transmission developer had submitted to PJM. According to the complaint, PJM and certain transmission owners wrongfully inflated the scope and associated costs of mitigation work needed to accommodate the developer’s proposal in order to prevent it from pursuing its projects. Although not named as a respondent in the complaint, PSE&G is identified as one of the companies claimed to have been involved. The developer subsequently amended its complaint to add additional claims. After settlement discussions regarding the original complaint reached an impasse, a procedural schedule for a hearing was adopted. However, that procedural schedule is currently suspended pending the consideration of motions before FERC seeking to dismiss both the original and the amended complaint. We are unable to predict the outcome of these proceedings.

- **Transmission Rate Proceedings**—Several complaints have been filed and several remain pending at FERC against transmission owners around the country, challenging those transmission owners’ base ROEs. Certain of those complaints have resulted in decisions and others have been settled, resulting in reductions of those transmission owners’ base ROEs. While we are not the subject of a challenge to the ROE employed in PSE&G’s transmission formula rate, the results of these other proceedings could set precedents for other transmission owners with formula rates in place, including PSE&G.

Compliance

- **FERC Audit**—In November 2012, the FERC commenced an audit of each of the PSEG companies that have MBR authority from the FERC. The companies were audited by the FERC for compliance with its rules for (i) receiving and retaining MBR authority, (ii) the filing of electric quarterly reports (EQRs), and (iii) our generating units’ receipt of payments from the RTO/ISO when they are required to run for reliability reasons when it is not economical for them to do so. On October 16, 2014, the FERC issued a final, public audit report that contained two findings and recommendations for enhanced review and reporting of our EQRs. In November 2014, we submitted a compliance plan to the FERC explaining how we intend to implement the FERC’s recommendations and we thereafter provided quarterly updates to FERC reporting on our progress in implementing the recommendations. At this time, we have satisfied all of the FERC’s requirements.

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- Reliability Standards**—Congress has required the FERC to put in place, through the North American Electric Reliability Council (NERC), national and regional reliability standards to ensure the reliability of the U.S. electric transmission and generation system (grid) and to prevent major system blackouts. There has been considerable focus recently on physical security in light of, among other things, a substation attack in California that occurred in 2013. As a result, the FERC directed the NERC to draft a physical security standard intended to further protect assets deemed “critical” to reliability of the grid. In November 2014, the FERC issued an order approving the NERC’s proposed physical security standard. Under the standard, utilities will be required to identify critical substations as well as develop threat assessment plans to be reviewed by independent third parties. In our case, the third party is PJM. As part of these plans, utilities could decide or be required to build additional redundancy into their systems. This standard will supplement the Critical Infrastructure Protection standards that are already in place and that establish physical and cybersecurity protections for critical systems. We are on schedule to meet all NERC requirements. In addition, FERC is considering whether to direct NERC to develop a new reliability standard to provide security controls for supply chain management associated with the procurement of industrial control system hardware, software, and services related to bulk electric system operations. If adopted, compliance with these new standards would be expected to impose additional obligations and costs on transmission providers.

State Regulation

Since our operations are primarily located within New Jersey, our principal state regulator is the BPU, which oversees electric and natural gas distribution companies in New Jersey. We are also subject to various other states’ regulations due to our operations in those states.

Our New Jersey utility operations are subject to comprehensive regulation by the BPU including, among other matters, regulation of retail electric and gas distribution rates and service, the issuance and sale of certain types of securities and compliance matters. PSE&G’s participation in solar, demand response and energy efficiency programs is also regulated by the BPU, as the terms and conditions of these programs are approved by the BPU. BPU regulation can also have a direct or indirect impact on our power generation business as it relates to energy supply agreements and energy policy in New Jersey.

We must file electric and gas rate cases with the BPU in order to change our utility base distribution rates. Our last base rate case was settled in 2010. As a result of our Energy Strong order discussed below, we are required to file our next base rate case proceeding no later than November 1, 2017. In addition to base rates, we recover certain costs or earn on certain investments pursuant to mechanisms known as adjustment clauses. These clauses permit the flow-through of costs to, or the recovery of investments from, customers related to specific programs, outside the context of base rate case proceedings. Recovery of these costs or investments is subject to BPU approval for which we make periodic filings. Delays in the pass-through of costs or recovery of investments under these mechanisms could result in significant changes in cash flow. For additional information on our specific filings, see Note 4. Regulatory Assets and Liabilities.

Energy Strong Program—In May 2014, the BPU issued an Order approving our Energy Strong program which provides for investment in our BPU jurisdictional electric and gas system to improve resiliency for the future. Under the settlement, PSE&G will invest up to \$1.2 billion over an initial five-year period. The Order provides for cost recovery at a 9.75% rate of ROE on the first \$1.0 billion of the investment, plus associated Allowance for Funds Used Under Construction, and will occur for completed projects on a semi-annual (for electric investments) or annual (for gas investments) basis. We will seek recovery of the remaining investment in PSE&G’s next base rate case. See Business—PSE&G—Distribution for additional information about Energy Strong.

During 2015, the BPU approved two Energy Strong petitions which allow us to recover in base rates capitalized Energy Strong investment costs for projects placed in service through May 31, 2015. The BPU Orders provide for a total \$24 million annual revenue

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increase.

Gas System Modernization Program (GSMP)—In November 2015, the BPU issued an Order approving the settlement of our GSMP through which PSE&G will invest \$905 million over the next three years to modernize its gas system. The settlement enables the utility to replace up to 510 miles of gas mains and 38,000 service lines over a three-year period, with cost recovery at a 9.75% rate of return on equity on \$650 million of the investment through an accelerated recovery mechanism. Under the settlement, PSE&G will seek recovery of the remaining \$255 million of investment in its next base rate case. We expect to file our first investment recovery petition in 2016.

Consolidated Tax Adjustments (CTA)—New Jersey is one of only a few states that make CTA in setting rates for regulated utilities. These adjustments to rate base are made during the rate setting process and are intended to allocate to utility customers a portion of the tax benefits realized from the filing of a consolidated federal tax return by the utility's parent corporation. The BPU has been considering the appropriateness of the adjustment and the methodology and mechanics of the calculation for some time. On October 22, 2014, the BPU approved a proposal by its Staff that limits the tax benefit period to be considered in the calculation to five years, sets the rate base adjustment at 25% of any such tax benefit and eliminates from the process any tax benefits tied to transmission earnings. In accordance with this October action, this CTA policy will be applied only with respect to future rate cases. The adoption of these modifications by the BPU is not expected to have a material impact on PSE&G's current earnings nor in its next rate case filing. On November 5, 2014, the New Jersey Division of Rate Counsel appealed the BPU's decision. All briefs have been filed and the appeal remains pending.

New Jersey Energy Master Plan (EMP)—New Jersey law requires that an EMP be developed every three years, the purpose of which is to ensure safe, secure and reasonably-priced energy supply, foster economic growth and development and protect the environment. While not having the force of law, the EMP provides an overview of energy policy in New Jersey and may provide both opportunities and challenges for PSEG. The most recent EMP was finalized in December 2011 and placed an emphasis on expanding in-state electricity resources, reducing energy costs, recognizing the impact of climate change and setting new targets for a renewable portfolio standard and goals for energy supplies from clean energy sources. An update to the December 2011 EMP was released on December 31, 2015 which continued to emphasize the policies set forth in the December 2011 EMP while also addressing certain issues that have emerged since that time, placing an emphasis on improved system resiliency, critical energy infrastructure, emergency preparedness and cybersecurity.

Additional matters are discussed in Note 4. Regulatory Assets and Liabilities.

ENVIRONMENTAL MATTERS

Changing environmental laws and regulations significantly impact the manner in which our operations are currently conducted and impose costs on us to reduce the health and environmental impacts of our operations. Such laws and regulations may also affect the timing, cost, location, design, construction and operation of new facilities. The costs of compliance associated with any new requirements that may be imposed by future regulations are not known, but may be material.

We are subject to federal, state and local laws and regulations with regard to environmental matters including, but not limited to hazardous substance liability.

For additional information related to environmental matters, including proceedings not discussed below, as well as hazardous substance liabilities, see Note 10. Commitments and Contingent Liabilities.

Hazardous Substance Liability

The production and delivery of electricity and the distribution and manufacture of gas, results in various by-products and substances classified by federal and state regulations as hazardous. These regulations may impose liability for damages to the environment from

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hazardous substances, including obligations to conduct environmental remediation of discharged hazardous substances as well as monetary payments, regardless of the absence of fault and the absence of any prohibitions against the activity when it occurred, as compensation for injuries to natural resources. See Item 3. Legal Proceedings. Our historic operations and the operations of hundreds of other companies along the Passaic and Hackensack Rivers are alleged by federal and state agencies to have discharged substantial contamination into the Passaic River/Newark Bay Complex. The EPA is also evaluating the Hackensack River, a tributary to Newark Bay, for inclusion in the Superfund program. We no longer manufacture gas. For additional information, see Note 10. Commitments and Contingent Liabilities.

- **Site Remediation**—The Federal Comprehensive Environmental Response, Compensation and Liability Act of 1980 (CERCLA) and the New Jersey Spill Compensation and Control Act (Spill Act) require the remediation of discharged hazardous substances and authorize the EPA, the NJDEP and private parties to commence lawsuits to compel clean-ups or reimbursement for such remediation. The clean-ups can be more complicated and costly when the hazardous substances are in a body of water.
- **Natural Resource Damages**—CERCLA and the Spill Act authorize the assessment of damages against persons who have discharged a hazardous substance, causing an injury to natural resources. Pursuant to the Spill Act, the NJDEP requires persons conducting remediation to characterize injuries to natural resources and to address those injuries through restoration or damages. The NJDEP adopted regulations concerning site investigation and remediation that require an ecological evaluation of potential damages to natural resources in connection with an environmental investigation of contaminated sites. The NJDEP also issued guidance to assist parties in calculating their natural resource damage liability for settlement purposes, but has stated that those calculations are applicable only for those parties that volunteer to settle a claim for natural resource damages before a claim is asserted by the NJDEP. We are currently unable to assess the magnitude of the potential financial impact of this regulatory change, although such impacts could be material.

LEGAL PROCEEDINGS

We are party to various lawsuits and regulatory matters, including in the ordinary course of business. For information regarding material legal proceedings, other than those discussed below, see Note 10. Commitments and Contingent Liabilities.

Environmental Matters

The following items are environmental matters involving governmental authorities not discussed elsewhere in this Form No. 1. We do not expect expenditures for any such site relating to the items listed below, individually or for all such current sites in the aggregate, to have a material effect on our financial condition, results of operations and net cash flows.

- (1) Claim by the EPA, Region III, under CERCLA with respect to a Cottman Avenue Superfund Site, a former non-ferrous scrap reclamation facility located in Philadelphia, Pennsylvania, owned and formerly operated by Metal Bank of America, Inc. PSE&G, other utilities and other companies are alleged to be liable for contamination at the site and PSE&G has been named as a Potential Responsible Party (PRP). A Final Remedial Design Report was submitted to the EPA in September of 2002. This document presented the design details of the EPA's selected remediation remedy. PSE&G and other utility companies as members of a PRP group entered into a Consent Decree and agreed to implement a negotiated EPA selected remediation remedy. The PRP group implementation of the remedy was completed in 2010. Although subject to EPA approval and oversight, long-term monitoring activities designed to demonstrate the effectiveness of the implemented remedy are planned through 2018 at an estimated cost of \$2.8 million.

Inquiry 10:

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NONE

Inquiry 11:
NONE

Inquiry 12:
See the discussion of important regulatory and legal issues provided above

Inquiry 13:
See the changes in Officers and Directors provided on pages 104 and 105

Inquiry 14:
NOT APPLICABLE

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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	22,390,455,454	19,924,355,269
3	Construction Work in Progress (107)	200-201	1,447,067,506	1,302,960,142
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		23,837,522,960	21,227,315,411
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	5,463,964,344	5,202,718,605
6	Net Utility Plant (Enter Total of line 4 less 5)		18,373,558,616	16,024,596,806
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		18,373,558,616	16,024,596,806
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		3,002,965	2,856,941
19	(Less) Accum. Prov. for Depr. and Amort. (122)		573,434	546,327
20	Investments in Associated Companies (123)		33,364,573	33,364,573
21	Investment in Subsidiary Companies (123.1)	224-225	33,083,641	21,284,999
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		325,539,448	343,060,711
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		49,375,711	53,193,121
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	8,346,146
31	Long-Term Portion of Derivative Assets - Hedges (176)		0	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		443,792,904	461,560,164
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		12,248,168	15,088,959
36	Special Deposits (132-134)		1,080,265	814,245
37	Working Fund (135)		0	0
38	Temporary Cash Investments (136)		160,000,000	294,100,000
39	Notes Receivable (141)		14,170,235	14,279,449
40	Customer Accounts Receivable (142)		740,842,846	837,857,668
41	Other Accounts Receivable (143)		98,101,890	66,432,816
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		67,115,759	51,601,930
43	Notes Receivable from Associated Companies (145)		0	18,804,250
44	Accounts Receivable from Assoc. Companies (146)		367,754,224	355,700,519
45	Fuel Stock (151)	227	0	0
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	147,909,051	132,440,323
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	0	0

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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	0	0
55	Gas Stored Underground - Current (164.1)		0	0
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		31,188,823	41,801,344
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		0	69,289
60	Rents Receivable (172)		6,222,677	2,433,224
61	Accrued Utility Revenues (173)		197,431,283	284,492,507
62	Miscellaneous Current and Accrued Assets (174)		5,959,172	4,127,739
63	Derivative Instrument Assets (175)		13,575,968	26,794,543
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	8,346,146
65	Derivative Instrument Assets - Hedges (176)		0	0
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0
67	Total Current and Accrued Assets (Lines 34 through 66)		1,729,368,843	2,035,288,799
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		40,728,462	37,197,928
70	Extraordinary Property Losses (182.1)	230a	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	2,515,856	3,271,227
72	Other Regulatory Assets (182.3)	232	3,380,365,458	3,524,101,633
73	Prelim. Survey and Investigation Charges (Electric) (183)		9,282,202	6,389,715
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		420,686	421,545
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	36,016,088	46,939,931
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		66,774,576	74,029,072
82	Accumulated Deferred Income Taxes (190)	234	199,952,762	257,140,557
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		3,736,056,090	3,949,491,608
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		24,282,776,453	22,470,937,377

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STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

5. Do not report fourth quarter data in columns (e) and (f)
6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	6,254,259,119	6,363,309,697		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	3,900,842,066	4,068,496,906		
5	Maintenance Expenses (402)	320-323	200,257,038	215,548,845		
6	Depreciation Expense (403)	336-337	497,620,872	443,267,846		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337				
8	Amort. & Depl. of Utility Plant (404-405)	336-337	13,490,175	11,925,296		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)		1,418,419	1,484,231		
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)		208,280,556	204,247,405		
13	(Less) Regulatory Credits (407.4)		85,131,874	14,331,533		
14	Taxes Other Than Income Taxes (408.1)	262-263	53,527,642	53,031,517		
15	Income Taxes - Federal (409.1)	262-263	-89,829,425	101,832,992		
16	- Other (409.1)	262-263	45,865,269	15,417,178		
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	1,066,703,209	1,420,794,499		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	576,332,230	1,108,811,281		
19	Investment Tax Credit Adj. - Net (411.4)	266	3,219,005	5,465,444		
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)					
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)		52	36,778		
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		5,239,930,774	5,418,406,123		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117,line 27		1,014,328,345	944,903,574		

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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STATEMENT OF INCOME FOR THE YEAR (Continued)

9. Use page 122 for important notes regarding the statement of income for any account thereof.
10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
- 11 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
12. If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.
13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	
						1
4,579,335,311	4,399,616,078	1,674,923,808	1,963,693,619			2
						3
2,751,609,341	2,645,378,614	1,149,232,725	1,423,118,292			4
164,190,178	178,952,525	36,066,860	36,596,320			5
384,858,191	335,878,141	112,762,681	107,389,705			6
						7
7,310,020	6,620,379	6,180,155	5,304,917			8
						9
1,418,419	1,484,231					10
						11
182,791,466	176,326,749	25,489,090	27,920,656			12
71,931,874	1,131,533	13,200,000	13,200,000			13
34,293,240	33,466,792	19,234,402	19,564,725			14
-78,171,616	71,451,179	-11,657,809	30,381,813			15
44,384,872	17,280,879	1,480,397	-1,863,701			16
853,965,220	1,190,028,904	212,737,989	230,765,595			17
473,672,920	965,258,713	102,659,310	143,552,568			18
4,487,752	6,785,444	-1,268,747	-1,320,000			19
						20
						21
						22
						23
52	36,778					24
3,805,532,341	3,697,300,369	1,434,398,433	1,721,105,754			25
773,802,970	702,315,709	240,525,375	242,587,865			26

Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016		Year/Period of Report End of 2015/Q4	
STATEMENT OF INCOME FOR THE YEAR (continued)							
Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)	
			Current Year (c)	Previous Year (d)			
27	Net Utility Operating Income (Carried forward from page 114)		1,014,328,345	944,903,574			
28	Other Income and Deductions						
29	Other Income						
30	Nonutility Operating Income						
31	Revenues From Merchandising, Jobbing and Contract Work (415)						
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)						
33	Revenues From Nonutility Operations (417)						
34	(Less) Expenses of Nonutility Operations (417.1)		471,787	232,116			
35	Nonoperating Rental Income (418)		-27,106	-27,197			
36	Equity in Earnings of Subsidiary Companies (418.1)	119	151,456	-214,249			
37	Interest and Dividend Income (419)		25,675,404	32,929,203			
38	Allowance for Other Funds Used During Construction (419.1)		47,925,612	30,770,812			
39	Miscellaneous Nonoperating Income (421)		5,333,099	4,215,744			
40	Gain on Disposition of Property (421.1)		73,045	680,510			
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		78,659,723	68,122,707			
42	Other Income Deductions						
43	Loss on Disposition of Property (421.2)			27,084			
44	Miscellaneous Amortization (425)						
45	Donations (426.1)		1,353,058	228,983			
46	Life Insurance (426.2)						
47	Penalties (426.3)		311,689	725,286			
48	Exp. for Certain Civic, Political & Related Activities (426.4)		6,761,997	9,151,189			
49	Other Deductions (426.5)		1,764,218	2,128,927			
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		10,190,962	12,261,469			
51	Taxes Applicable to Other Income and Deductions						
52	Taxes Other Than Income Taxes (408.2)	262-263	310,269	237,212			
53	Income Taxes-Federal (409.2)	262-263	20,802,235	20,898,590			
54	Income Taxes-Other (409.2)	262-263	5,878,183	63			
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	566,398	7,057,362			
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	7,604,212	15,317,235			
57	Investment Tax Credit Adj.-Net (411.5)						
58	(Less) Investment Tax Credits (420)						
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		19,952,873	12,875,992			
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		48,515,888	42,985,246			
61	Interest Charges						
62	Interest on Long-Term Debt (427)		260,697,545	240,051,629			
63	Amort. of Debt Disc. and Expense (428)		5,076,417	4,631,799			
64	Amortization of Loss on Required Debt (428.1)		7,254,496	7,334,838			
65	(Less) Amort. of Premium on Debt-Credit (429)						
66	(Less) Amortization of Gain on Required Debt-Credit (429.1)						
67	Interest on Debt to Assoc. Companies (430)						
68	Other Interest Expense (431)		12,734,504	12,696,363			
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		16,930,471	16,393,994			
70	Net Interest Charges (Total of lines 62 thru 69)		268,832,491	248,320,635			
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		794,011,742	739,568,185			
72	Extraordinary Items						
73	Extraordinary Income (434)						
74	(Less) Extraordinary Deductions (435)						
75	Net Extraordinary Items (Total of line 73 less line 74)						
76	Income Taxes-Federal and Other (409.3)	262-263					
77	Extraordinary Items After Taxes (line 75 less line 76)						
78	Net Income (Total of line 71 and 77)		794,011,742	739,568,185			

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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		4,257,279,880	3,517,497,444
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		793,860,286	739,782,434
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24				
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
31				
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)			
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		5,051,140,166	4,257,279,878
	APPROPRIATED RETAINED EARNINGS (Account 215)			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Electric and Gas Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/31/2016	End of 2015/Q4

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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STATEMENT OF CASH FLOWS

(1) Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	794,011,742	739,568,185
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	511,111,047	455,193,142
5	Amortization of Property Losses, Unrecovered Plant & Reg Study Costs	124,567,101	191,400,103
6			
7			
8	Deferred Income Taxes (Net)	483,333,165	303,723,345
9	Investment Tax Credit Adjustment (Net)	3,219,007	5,465,446
10	Net (Increase) Decrease in Receivables	87,610,122	-164,391,253
11	Net (Increase) Decrease in Inventory	-15,468,728	-16,806,820
12	Net (Increase) Decrease in Allowances Inventory		
13	Net Increase (Decrease) in Payables and Accrued Expenses	-37,974,453	53,488,290
14	Net (Increase) Decrease in Other Regulatory Assets	18,467,923	42,921,119
15	Net Increase (Decrease) in Other Regulatory Liabilities	-69,749,804	152,740,786
16	(Less) Allowance for Other Funds Used During Construction	47,925,612	30,770,812
17	(Less) Undistributed Earnings from Subsidiary Companies	151,456	-214,249
18	Other (provide details in footnote):		
19	Other Current Assets and Liabilities	94,729,478	69,492,434
20	Miscellaneous	-104,696,238	-205,899,280
21			
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	1,841,083,294	1,596,338,934
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-2,728,664,884	-2,194,442,624
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	-47,925,612	-30,770,812
31	Other (provide details in footnote):		
32	Increase in Solar Loan Investment	-3,041,141	-5,867,751
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-2,683,780,413	-2,169,539,563
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies	-11,647,186	
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)	-22,472,917	-100,763,463
45	Proceeds from Sales of Investment Securities (a)	20,532,773	102,769,858

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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STATEMENT OF CASH FLOWS

(1) Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.

(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.

(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.

(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48	Excess Cash from SREC Auction Over Accrued Solar Loan Interest	14,410,831	12,252,727
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other - Insurance Recovery	11,131,999	
54			
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-2,671,824,913	-2,155,280,441
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	850,000,000	1,250,000,000
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
65			
66	Net Increase in Short-Term Debt (c)	152,923,728	
67	Other (provide details in footnote):		
68	Capital Contribution		175,000,000
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	1,002,923,728	1,425,000,000
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)	-300,000,000	-500,000,000
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):		
77			
78	Net Decrease in Short-Term Debt (c)		-59,999,100
79	Deferred Issuance Costs (Debt and Credit Facilities)	-9,122,900	-14,417,850
80	Dividends on Preferred Stock		
81	Dividends on Common Stock		
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	693,800,828	850,583,050
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	-136,940,791	291,641,543
87			
88	Cash and Cash Equivalents at Beginning of Period	309,188,959	17,547,416
89			
90	Cash and Cash Equivalents at End of period	172,248,168	309,188,959

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

Page 122b

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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 03/31/2016	Year/Period of Report End of <u>2015/Q4</u>
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report 2015/Q4
Public Service Electric and Gas Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Item 1: Statements presented herein are reported in accordance with the Uniform System of Accounts as prescribed by the Federal Energy Regulatory Commission (FERC). Other published financial statements of Public Service Electric and Gas Company (PSE&G) are presented on a consolidated basis as part of Public Service Enterprise Group (PSEG) in accordance with Accounting Principles Generally Accepted in the United States of America (GAAP).

PSE&G's GAAP Financial Statements are presented on a consolidated basis. However, FERC requires the Financial Statements on a corporate basis, resulting in the reporting of the Company's subsidiaries as investments rather than specific assets and liabilities.

On the GAAP balance sheet, certain accounts are presented on a net basis, whereas FERC limits the extent of netting permissible:

- GAAP nets deferred income tax assets and liabilities; FERC requires a separate deferred tax asset account (Account 190).
- GAAP classifies certain items as regulatory assets and liabilities that FERC does not. Major differences are the non-legal portion Cost of Removal (Account 108) and the Unamortized Loss on Reacquired Debt (Account 189).
- GAAP nets the regulatory assets associated with ASC 740 (FAS109). FERC requires these items be reported as regulatory assets (Account 182.3) and regulatory liabilities (Account 254).

For GAAP purposes the investment tax credit on our solar investments is treated as a reduction of the book value under grant accounting. FERC accounting requires the deferred ITC to be recorded in Account 255 and amortized over the life of the assets.

For GAAP purposes interest associated with income tax assets/liabilities is recorded as a tax item. FERC requires the interest to be recorded as interest receivable or payable. ASC 740-10 (FIN48) requires the company to record all uncertain tax positions. FERC prohibits the recording of uncertain tax positions for temporary differences.

The following is a general summary of the adjustments needed to convert the December 2015 GAAP balance sheet to the FERC basis:

	Debit	Credit
Current Liabilities		65,387,498
Non-Current Asset	8,702,133	
Current Assets	68,515,982	
Property, Plant and Equipment		11,830,617
To deconsolidate variable interest entities reported for GAAP purposes		
Current Liabilities	122,999,097	
Non-Current Assets	221,184,785	
Accumulated Provision for Depreciation	37,817,417	
Non-Current Liabilities		217,664,659
Current Assets		164,336,640
To separately state regulatory assets and liabilities.		
Property, Plant and Equipment	81,851,434	
Accumulated Provision for Depreciation		7,615,551
Accumulated Deferred Investment Tax Credits		74,235,883
To recognize deferred investment tax credits related to the Company's solar investment as ITC (reported as grants for GAAP purposes).		
Current Assets	50,289,073	
Def Income Taxes and Other Non-Current Liabilities		29,828,282
Current Liabilities		20,460,791
To reclassify ASC 740-10 (FIN 48) Tax Adjustments.		

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Non-Current Assets	199,952,766	
Accumulated Deferred Income Taxes		199,952,766
To segregate deferred income taxes for FERC.		

Regulatory Assets	32,734,022	
Property, Plant and Equipment	47,451,263	
Retained Earnings		57,837,475
Accumulated Deferred Income Taxes		22,347,810
To record regulatory assets and property, plant and equipment that are recognized for regulatory purposes only.		

Current Liabilities	171,245,000	
Long-Term Debt		171,245,000
To reclassify the current portion of Long-Term Debt in accordance with FERC.		

Current Assets	5,126,728	
Non-Current Assets	35,601,730	
Long Term Debt		40,728,458
Current Liabilities	33,343,971	
Non-Current Liabilities		33,343,971
To record all other adjustments needed to convert the balance sheet from a GAAP to FERC basis.		

Item 2: See Item 6, Note 10: Commitments and Contingent Liabilities and Note 16: Income Taxes

Item 3: No activity.

Item 4: Not applicable, PSE&G uses the accounts as prescribed

Item 5: None. Currently PSE&G has no restrictions with respect to the payment of dividends out of retained earnings.

Item 6. Included herein are Notes to PSE&G's Financial Statements, derived from PSE&G's Consolidated Notes to the Financial Statements prepared in conjunction with the annual Form 10-K Securities and Exchange Commission (SEC) Report.

Item 7. See Notes to Financial Statements below.

Item 8. See Notes to Financial Statements below.

Item 9. See Notes to Financial Statements below.

Note 1. Organization, Basis of Presentation and Summary of Significant Accounting Policies

Organization

Public Service Electric and Gas Company (PSE&G) is an operating public utility engaged principally in the transmission of electricity and distribution of electricity and natural gas in certain areas of New Jersey. PSE&G is subject to regulation by the New Jersey Board of Public Utilities (BPU) and Federal Energy Regulatory Commission (FERC). PSE&G also invests in solar generation projects and has implemented energy efficiency and demand response programs in New Jersey, which are regulated by the BPU.

Basis of Presentation

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The statements included herein have been prepared pursuant to the rules and regulations of the FERC applicable to Annual Reports on Form No. 1.

Management has evaluated the impact of events occurring after December 31, 2015 up to February 25, 2016, the date that Public Service Electric and Gas Company's GAAP financial statements were issued and has updated such evaluation for disclosure purposes through March 31, 2016. These financial statements include all necessary adjustments and disclosures resulting from these evaluations.

Significant Accounting Policies

Principles of Consolidation

PSE&G has undivided interests in certain jointly-owned facilities, and is responsible for paying its respective ownership share of construction costs, fuel purchases and operating expenses. PSE&G's revenues and expenses related to these facilities are consolidated in the appropriate revenue and expense categories.

Accounting for the Effects of Regulation

In accordance with accounting guidance for rate-regulated entities, PSE&G's financial statements reflect the economic effects of regulation. PSE&G defers the recognition of costs (a Regulatory Asset) or records the recognition of obligations (a Regulatory Liability) if it is probable that, through the rate-making process, there will be a corresponding increase or decrease in future rates. Accordingly, PSE&G has deferred certain costs and recoveries, which are being amortized over various future periods. To the extent that collection of any such costs or payment of liabilities becomes no longer probable as a result of changes in regulation and/or competitive position, the associated Regulatory Asset or Liability is charged or credited to income. Management believes that PSE&G's transmission and distribution businesses continue to meet the accounting requirements for rate-regulated entities. For additional information, see Note 5. Regulatory Assets and Liabilities.

Derivative Financial Instruments

PSE&G uses derivative financial instruments to manage risk pursuant to its business plans and prudent practices.

Derivative instruments, not designated as normal purchases or sales, are recognized on the balance sheet at their fair value. Changes in the fair value of a derivative that is highly effective as, and that is designated and qualifies as, a fair value hedge, along with changes of the fair value of the hedged asset or liability that are attributable to the hedged risk, are recorded in current period earnings. Changes in the fair value of a derivative that is highly effective as, and that is designated and qualifies as, a cash flow hedge are recorded in Accumulated Other Comprehensive Income (Loss) until earnings are affected by the variability of cash flows of the hedged transaction. Any hedge ineffectiveness is included in current period earnings. For derivative contracts that do not qualify or are not designated as cash flow or fair value hedges or as normal purchases or sales, changes in fair value are recorded in current period earnings.

Many non-trading contracts qualify for the normal purchases and normal sales exemption and are accounted for upon settlement.

For additional information regarding derivative financial instruments, see Note 14. Financial Risk Management Activities.

Revenue Recognition

PSE&G's regulated electric and gas revenues are recorded primarily based on services rendered to customers. PSE&G records unbilled revenues for the estimated amount customers will be billed for services rendered from the time meters were last read to the end of the respective accounting period. The unbilled revenue is estimated each month based on usage per day, the number of unbilled days in the period, estimated seasonal loads based upon the time of year and the variance of actual degree-days and temperature-humidity-index hours of the unbilled period from expected norms.

Regulated revenues from the transmission of electricity are recognized as services are provided based on a FERC-approved annual formula rate mechanism. This mechanism provides for an annual filing of estimated revenue requirement with rates effective January 1 of each year. After completion of the annual period ending December 31, PSE&G files a true-up whereby it compares its actual revenue requirement to the original estimate to determine any over or under collection of revenue. PSE&G records the estimated financial statement impact of the difference between the actual and the filed revenue requirement as a refund or deferral for future recovery when such amounts are probable and can be reasonably estimated in accordance with accounting guidance for rate-regulated entities.

Depreciation and Amortization

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PSE&G calculates depreciation under the straight-line method based on estimated average remaining lives of the several classes of depreciable property. These estimates are reviewed on a periodic basis and necessary adjustments are made as approved by the BPU or the FERC. The depreciation rate stated as a percentage of original cost of depreciable property was as follows:

	2015 Avg Rate	2014 Avg Rate
PSE&G Depreciation Rate	2.46%	2.47%

Allowance for Funds Used During Construction (AFUDC)

AFUDC represents the cost of debt and equity funds used to finance the construction of new utility assets at PSE&G. The amount of AFUDC capitalized as Property, Plant and Equipment is included as a reduction of interest charges or other income for the equity portion. The amounts and average rates used to calculate AFUDC for the years ended December 31, 2015 and 2014 are as follows:

	AFUDC Capitalized			
	2015		2014	
	Millions	Avg Rate	Millions	Avg Rate
PSE&G	\$ 65	8.01%	\$ 44	8.09%

Income Taxes

PSE&G files a consolidated federal income tax return with its parent company, Public Service Enterprise Group Incorporated (PSEG). Income taxes are allocated to PSEG's subsidiaries based on the taxable income or loss of each subsidiary in accordance with a tax sharing agreement between PSEG and each of its affiliated subsidiaries. Allocations between PSEG and its subsidiaries are recorded through intercompany accounts. Investment tax credits deferred in prior years are being amortized over the useful lives of the related property.

Uncertain income tax positions are accounted for using a benefit recognition model with a two-step approach, a more-likely-than-not recognition criterion and a measurement attribute that measures the position as the largest amount of tax benefit that is greater than 50% likely of being realized upon ultimate settlement. If it is not more-likely-than-not that the benefit will be sustained on its technical merits, no benefit will be recorded. Uncertain tax positions that relate only to timing of when an item is included on a tax return are considered to have met the recognition threshold. See Note 16. Income Taxes for further discussion.

Impairment of Long-Lived Assets

In accordance with GAAP, management evaluates long-lived assets for impairment whenever events or changes in circumstances, such as significant adverse changes in regulation, business climate or market conditions, including prolonged periods of adverse commodity and capacity prices, could potentially indicate an asset's or asset group's carrying amount may not be recoverable. In such an event, an undiscounted cash flow analysis is performed to determine if an impairment exists. When a long-lived asset's or asset group's carrying amount exceeds the associated undiscounted estimated future cash flows associated with the asset, the asset/asset group is considered impaired to the extent that its fair value is less than its carrying amount. An impairment would result in a reduction of the value of the long-lived asset/asset group through a non-cash charge to earnings.

Cash and Cash Equivalents

Cash equivalents consist of short-term, highly liquid investments with original maturities of three months or less.

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Accounts Receivable—Allowance for Doubtful Accounts

PSE&G's accounts receivable are reported in the balance sheet as gross outstanding amounts adjusted for doubtful accounts. The allowance for doubtful accounts reflects PSE&G's best estimates of losses on the accounts receivable balances. The allowance is based on accounts receivable aging, historical experience, write-off forecasts and other currently available evidence.

Accounts receivable are charged off in the period in which the receivable is deemed uncollectible. Recoveries of accounts receivable are recorded when it is known they will be received.

Materials and Supplies and Fuel

PSE&G's materials and supplies are carried at average cost consistent with the rate-making process.

Property, Plant and Equipment

PSE&G's additions to and replacements of existing property, plant and equipment are capitalized at cost. The cost of maintenance, repair and replacement of minor items of property is charged to expense as incurred. At the time units of depreciable property are retired or otherwise disposed of, the original cost, adjusted for net salvage value, is charged to accumulated depreciation.

Available-for-Sale Securities

These securities that are deposited to fund a Rabbi Trust which was established to meet the obligations related to non-qualified pension plans and deferred compensation plans.

Realized gains and losses on available-for-sale securities are recorded in earnings and unrealized gains and losses on such securities are recorded as a component of Accumulated Other Comprehensive Income (Loss) (except credit losses on debt securities which are recorded in earnings). Securities with unrealized losses that are deemed to be other-than-temporarily impaired are recorded in earnings. See Note 7. Available-for-Sale Securities for further discussion.

Pension and Other Postretirement Benefits (OPEB) Plan Assets

The market-related value of plan assets held for the qualified pension and OPEB plans is equal to the fair value of those assets as of year-end. Fair value is determined using quoted market prices and independent pricing services based upon the security type as reported by the trustee at the measurement dates (December 31) for all plan assets. See Note 9. Pension, Other Postretirement Benefits (OPEB) and Savings Plans for further discussion.

Basis Adjustment

PSE&G has recorded a Basis Adjustment in its Balance Sheets related to the generation assets that were transferred to PSEG Power (Power) in August 2000 at the price specified by the BPU. Because the transfer was between affiliates, the transaction was recorded at the net book value of the assets and liabilities rather than the transfer price. The difference between the total transfer price and the net book value of the generation-related assets and liabilities, \$986 million, net of tax, was recorded as a Basis Adjustment on PSE&G's Balance Sheets. The \$986 million is an addition to PSE&G's Common Stockholder's Equity.

Use of Estimates

The process of preparing financial statements in conformity with GAAP requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses. Such estimates primarily relate to unsettled transactions and events as of the date of the financial statements.

Note 2. Recent Accounting Standards

New Standards Adopted during 2015

The following new standards adopted during 2015 were applied to the companies financial statements as presented under GAAP. These new standards were not applied to the as presented financial statements included in the FERC Form 1.

Simplifying the Presentation of Debt Issuance Costs

This standard was issued to simplify presentation of debt issuance costs. The standard requires that debt issuance costs related to a recognized debt liability be presented in the balance sheet as a direct deduction from the carrying amount of that debt liability,

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consistent with debt discounts. The recognition and measurement guidance for debt issuance costs are not affected by this standard. The update is effective for annual and interim reporting periods beginning after December 15, 2015. Early adoption is permitted for financial statements that have not been previously issued; therefore, we have elected to early adopt these amendments in the fourth quarter of 2015 on a retrospective basis and therefore reclassified debt issuance costs in the 2014 Balance Sheets. Unamortized debt issuance costs for PSE&G were \$41 million as of December 31, 2015 and \$37 million as of December 31, 2014.

Balance Sheet Classification of Deferred Taxes

This standard was issued to reduce complexity in the presentation of deferred taxes. The new guidance requires that all deferred tax assets and liabilities be classified as noncurrent on the balance sheet. The guidance is effective for annual and interim periods beginning after December 15, 2016. Early application is permitted as of the beginning of an interim or annual reporting period and the guidance may be applied either prospectively to all deferred tax assets and liabilities or retrospectively to all periods presented. We have elected to early adopt the guidance as of the fourth quarter of 2015 and to apply it prospectively. Prior periods were not retrospectively adjusted.

New Standards Issued but Not Yet Adopted

Revenue from Contracts with Customers

This accounting standard was issued to clarify the principles for recognizing revenue and to develop a common standard that would remove inconsistencies in revenue requirements; improve comparability of revenue recognition practices across entities, industries, jurisdictions and capital markets; and provide improved disclosures.

The guidance provides a five-step model to be used for recognizing revenue for the transfer of promised goods and services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods and services.

The update was originally to be effective for annual and interim reporting periods beginning after December 15, 2016; however, the Financial Accounting Standards Board issued new guidance deferring the effective date by one year to periods beginning after December 31, 2017. Early application will be permitted as of the original effective date. We are currently analyzing the impact of this standard on our financial statements.

Recognition and Measurement of Financial Assets and Financial Liabilities

This accounting standard will change how entities measure equity investments that are not consolidated or accounted for under the equity method and how they will present changes in the fair value of financial liabilities measured under the fair value option that are attributable to their own credit. Under the new guidance, equity investments (other than those accounted for using the equity method) will now have to be measured at fair value through Net Income instead of Other Comprehensive Income (Loss). For equity investments which do not have readily determinable fair values, the impairment assessment will be simplified by requiring a qualitative assessment to identify potential impairments. The new standard also changes certain disclosures.

The accounting standard is effective for annual and interim reporting periods beginning after December 15, 2017. Early application is permitted for fiscal years or interim periods for which financial statements have not been issued. We are currently analyzing the impact of this standard on our financial statements; however, we expect increased volatility in net income due to changes in fair value of our equity securities within the Rabbi Trust Fund.

Leases

This accounting standard replaces existing lease accounting guidance and requires lessees to recognize all leases with a term greater than 12 months on the balance sheet using a right-of-use asset approach. At lease commencement, a lessee would recognize a lease asset and corresponding lease obligation. A lessee would classify its leases as either finance leases or operating leases based on whether control of the underlying assets has transferred to the lessee. A lessor would classify its leases as operating or direct financing leases, or as sales-type leases based on whether control of the underlying assets has transferred to the lessee. Both the lessee and lessor models require additional disclosure of key information. The standard requires lessees and lessors to apply a modified retrospective transition approach for leases existing at, or entered into after, the beginning of the earliest comparative period presented in the financial statements.

The accounting standard is effective for annual and interim periods beginning after December 15, 2018 with retrospective application

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to previously issued financial statements for 2018 and 2017. Early application is permitted. We are currently analyzing the impact of this standard on our financial statements.

Note 3. Property, Plant and Equipment and Jointly-Owned Facilities

Information related to Property, Plant and Equipment as of December 31, 2015 and 2014 is detailed below:

	As of December 31,	
	2015	2014
	Millions	
Generation:		
Production-Solar	\$ 569	\$ 521
Construction Work in Progress	-	-
Total Generation	569	521
Transmission and Distribution:		
Electric Transmission	7,554	5,845
Electric Distribution	7,553	7,295
Gas Transmission	89	89
Gas Distribution	5,875	5,479
Construction Work in Progress	1,459	1,304
Plant Held for Future Use	26	15
Other	411	401
Total Transmission and Distribution	22,967	20,428
Other	196	154
Total	\$ 23,732	\$ 21,103

PSE&G has ownership interests in and is responsible for providing its shares of the necessary financing for the following jointly-owned facilities. All amounts reflect the share of PSE&G's jointly-owned projects and the corresponding direct expenses are included in the Statement of Income as operating expenses.

		As of December 31,	
		2015	2014
	Ownership Interest	Plant	Accumulated Depreciation
		Plant	Accumulated Depreciation
		Millions	
Transmission Facilities	Various	\$ 166	\$ 72
		\$ 162	\$ 69

Note 4. Regulatory Assets and Liabilities

PSE&G prepares its financial statements in accordance with GAAP accounting for regulated utilities as described in Note 1. Organization, Basis of Presentation and Summary of Significant Accounting Policies. PSE&G has deferred certain costs based on rate orders issued by the BPU or the FERC or based on PSE&G's experience with prior rate cases. Most of PSE&G's Regulatory Assets and Liabilities as of December 31, 2015 are supported by written orders, either explicitly or implicitly through the BPU's treatment of various cost items. These costs will be recovered and amortized over various future periods.

Regulatory Assets and other investments and costs incurred under our various infrastructure filings and clause mechanisms are subject to prudence reviews and can be disallowed in the future by regulatory authorities. To the extent that collection of any infrastructure or

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clause mechanism revenue, Regulatory Assets or payments of Regulatory Liabilities is no longer probable, the amounts would be charged or credited to income.

PSE&G had the following Regulatory Assets and Liabilities:

	As of December 31,		Recovery/Refund Period
	2015	2014	
	Millions		
Regulatory Assets			
Current:			
New Jersey Clean Energy Program	\$ 142	\$ 142	Annual filing for recovery (2)
Stranded Costs (including \$249 in 2014 related to VIEs)	-	412	Through December 2015 (2)
Underrecovered Electric Energy Costs—Basic Generation			
Service	11	-	Annual filing for recovery (1) (2)
Weather Normalization Clause (WNC)	10	-	Annual filing for recovery (2)
Solar and Energy Efficiency Recovery Charges (Green			
Program Recovery Charges (GRPC))	1	13	Annual filing for recovery (1) (2)
Other	0	5	Various
Total Current Regulatory Assets	\$ 164	\$ 572	
Noncurrent			
Pension and OPEB costs	\$ 1,270	\$ 1,265	Various
Deferred Income Taxes	467	473	Various
Manufactured Gas Plant (MGP) Remediation Costs	431	434	Various (2)
Storm Damage Deferral	233	245	To be determined
Remediation Adjustment Charge (RAC) (Other SBC)	174	164	Through 2022 (1) (2)
Conditional Asset Retirement Obligation	152	138	Various
Electric Transmission Cost of Removal	133	91	Through depreciation rates
GPRC	104	134	Various (1) (2)
Unamortized Loss on Reacquired Debt and Debt Expense	67	74	Over remaining debt life
Mark-to-Market (MTM) Contracts	63	75	Through 2017
Other	102	99	Various
Total Noncurrent Regulatory Assets	\$ 3,196	\$ 3,192	
Total Regulatory Assets	\$ 3,360	\$ 3,764	

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	As of December 31,		Recovery/Refund Period
	2015	2014	
	Millions		
Regulatory Liabilities			
Current			
Stranded Costs (including \$42 in 2015 related to VIEs)	\$ 64	\$ -	Through December 2016 (2)
GPRC	36	6	Annual filing for recovery (1) (2)
Societal Benefit Clause (SBC)	31	13	Various (1) (2)
FERC Formula Rate True-up	19	-	Annual filing for recovery (1) (2)
Gas Margin Adjustment Clause	13	28	Annual filing for recovery (1) (2)
Overrecovered Gas Costs—Basic Gas Supply Service	1	46	Annual filing for recovery (1) (2)
WNC	-	31	Annual filing for recovery (2)
Deferred Income Taxes	-	28	Various
Overrecovered Electric Costs—Basic Generation Service	-	21	Annual filing for recovery (1) (2)
Overrecovered Non-Utility Generation Charge (NGC)	1	13	Annual filing for recovery (1) (2)
Total Current Regulatory Liabilities	\$ 165	\$ 186	
Non-Current			
Electric Distribution Cost of Removal	\$ 122	\$ 133	Through depreciation rates
FERC Formula Rate True-up	49	26	Annual filing for recovery (1) (2)
Stranded Costs (including \$39 in 2014 related to VIEs)	-	134	Through December 2016 (2)
Other	4	4	Various
Total Noncurrent Regulatory Liabilities	\$ 175	\$ 297	
Total Regulatory Liabilities	\$ 340	\$ 483	

(1) Recovered/Refunded with interest

(2) Recoverable/Refundable per specific rate order

All Regulatory Assets and Liabilities are excluded from PSE&G's rate base unless otherwise noted. The Regulatory Assets and Liabilities in the table above are defined as follows:

- **Conditional Asset Retirement Obligation:** These costs represent the differences between rate regulated cost of removal accounting and asset retirement accounting under GAAP. These costs will be recovered in future rates.
- **Deferred Income Taxes:** These amounts represent the portion of deferred income taxes that will be recovered or refunded through future rates, based upon established regulatory practices.
- **Electric and Gas Cost of Removal:** PSE&G accrues and collects in rates for the cost of removing, dismantling and disposing of its transmission and distribution assets upon retirement. The regulatory asset or liability for non-legally required cost of removal represents the difference between amounts collected in rates and costs actually incurred.
- **FERC Formula Rate True-up:** Overcollection or undercollection of transmission earnings calculated using a FERC approved formula.
- **Gas Margin Adjustment Clause:** This mechanism credits Firm delivery customers for net distribution margin revenue collected from Transportation Gas Service Non-Firm (TSG-NF) delivery customers. The balance represents the difference between the net margin collected from the TSG-NF Customers versus bill credits provided to Firm delivery customers.
- **GPRC:** These costs are amounts associated with various renewable energy and energy efficiency programs. Components of the GPRC include: Carbon Abatement, Energy Efficiency Economic Stimulus Program, Energy Efficiency Economic (EEE) Extension Program, EEE Extension II Program, the Demand Response Program, Solar Generation Investment Program (Solar 4 All), Solar 4 All Extension, Solar Loan II Program and Solar Loan III Program.

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- **MGP Remediation Costs:** Represents the low end of the range for the remaining environmental investigation and remediation program cleanup costs for manufactured gas plants that are probable of recovery in future rates. Once these costs are incurred, they are recovered through the RAC in the SBC.
- **MTM Contracts:** The estimated fair value of gas hedge contracts and gas cogeneration supply contracts. The regulatory asset/liability is offset by a derivative asset/liability and, with respect to the gas hedge contracts only, an intercompany receivable/payable on the Consolidated Balance Sheets.
- **New Jersey Clean Energy Program:** The BPU approved future funding requirements for Energy Efficiency and Renewable Energy Programs through the first half of 2016. Once the rates are measured, they are recovered through the SBC.
- **NGC:** These costs represent the difference between rate payer collections and the cost of non-utility generation netted against amounts realized from selling that energy at market rates through PJM.
- **Overrecovered Electric Energy Costs:** These costs represent the overrecovered amounts associated with Basic Generation Service (BGS), as approved by the BPU. Pursuant to BPU requirements, PSE&G serves as the supplier of last resort for electric customers within its service territory that are not served by another supplier. Pricing for those services are set by the BPU as a pass-through, resulting in no margin for PSE&G's operations. For BGS, interest is accrued on both overrecovered and underrecovered balances.
- **Overrecovered Gas Costs:** These costs represent the overrecovered amounts associated with Basic Gas Supply Service (BGSS), as approved by the BPU. Pursuant to BPU requirements, PSE&G serves as the supplier of last resort for gas customers within its service territory that are not served by another supplier. Pricing for those services are set by the BPU as a pass-through, resulting in no margin for PSE&G's operations. For BGSS, interest is accrued only on overrecovered balances.
- **Pension and OPEB Costs:** Pursuant to the adoption of accounting guidance for employers' defined benefit pension and OPEB plans, PSE&G recorded the unrecognized costs for defined benefit pension and other OPEB plans on the balance sheet as a Regulatory Asset. These costs represent actuarial gains or losses, prior service costs and transition obligations as a result of adoption, which have not been expensed. These costs are amortized and recovered in future rates.
- **RAC (Other SBC):** Costs incurred to clean up manufactured gas plants which are recovered over seven years.
- **SBC:** The SBC, as authorized by the BPU and the New Jersey Electric Discount and Energy Competition Act, includes costs related to PSE&G's electric and gas business as follows: (1) the Universal Service Fund (USF); (2) Energy Efficiency and Renewable Energy Programs; (3) Electric bad debt expense; and (4) the RAC for incurred MGP remediation expenditures. All components accrue interest on both over and underrecoveries.
- **Storm Damage Deferrals:** Costs incurred in the cleanup of major storms in 2010 through 2015. As of December 31, 2015, this includes the \$220 million of storm costs, net of insurance recoveries, primarily as a result of Hurricane Irene and Superstorm Sandy, approved for future recovery under a BPU Order received in September 2014.
- **Stranded Costs:** This reflects the overrecovered balance of costs, which were recovered through the securitization transition charges authorized by the BPU in irrevocable financing orders and collected by PSE&G, as servicer on behalf of Transition Funding and Transition Funding II, respectively. Collected funds are remitted to Transition Funding and Transition Funding II and are used for interest and principal payments on the transition bonds and related costs and taxes. During 2015, Transition Funding and Transition Funding II paid their final securitization bond payments and as of December 31, 2015, no further debt or related costs remain.

Transition Funding and Transition Funding II are wholly owned, bankruptcy-remote subsidiaries of PSE&G that purchased certain transition property from PSE&G and issued transition bonds secured by such property. The transition property consists principally of the rights to receive electricity consumption-based per kilowatt-hour (kWh) charges from PSE&G's electric distribution customers, which represent irrevocable rights to receive amounts sufficient to recover certain of PSE&G's transition costs related to deregulation, as approved by the BPU.

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Effective January 1, 2016, PSE&G commenced refunding the overcollections from customers associated with Stranded Costs and expects to fully refund these liabilities in 2016.

- **Unamortized Loss on Reacquired Debt and Debt Expense:** Represents losses on reacquired long-term debt and expenses associated with issuances of new debt, which are recovered through rates over the remaining life of the debt.
- **Underrecovered Electric Energy Costs:** These costs represent the underrecovered amounts associated with BGS, as approved by the BPU. For BGS, interest is accrued on both overrecovered and underrecovered balances.
- **WNC:** This represents the over- or under- collection of gas margin refundable or recoverable under the BPU's weather normalization clause. The WNC requires PSE&G to calculate, at the end of each October-to-May period, the level by which margin revenues differed from what would have resulted if normal weather had occurred. Over recoveries are refunded to customers in the next winter season while under recoveries (subject to an earnings cap) are collected from customers in the next winter season.

Significant 2015 regulatory orders received and currently pending rate filings with FERC and the BPU by PSE&G are as follows:

- **Energy Strong Recovery Filing**—In February 2015, the BPU approved PSE&G's initial Energy Strong filing to recover in base rates an estimated annual electric revenue increase of \$1 million effective March 1, 2015. This increase represents capitalized Energy Strong electric investment costs in service through November 30, 2014. In August 2015, the BPU approved PSE&G's second Energy Strong petition to recover in base rates an estimated annual revenue increases in electric revenues of \$6 million and gas revenues of \$17 million effective September 1, 2015. These increases represent a return on investment and recovery of Energy Strong capitalized investment costs placed in service from December 1, 2014 through May 31, 2015 for electric and from June 1, 2014 through May 31, 2015 for gas.

In September 2015, PSE&G filed an Energy Strong electric cost recovery petition seeking BPU approval to recover the revenue requirements associated with Energy Strong capitalized investment costs placed in service from June 1, 2015 through November 30, 2015. In February 2016, the BPU approved PSE&G's request for an annualized increase in electric revenue requirements of \$10 million with rates effective March 1, 2016.

- **BGSS**—In January 2015 and March 2015, PSE&G filed letters with the BPU to provide self-implementing bill credits for February, March and April 2015. When combined with the January 2015 bill credit filed with the BPU in 2014, a total of \$243 million was returned to customers for the period January 1 to April 30, 2015. In April 2015, the BPU issued an Order approving PSE&G's BGSS rate of 45 cents per therm which had been implemented on October 1, 2014 as final.

In June 2015, PSE&G made its Annual BGSS Filing with the BPU requesting a reduction of \$70 million in annual BGSS revenues. In September 2015, the BPU approved a Stipulation in this matter on a provisional basis and the BGSS rate was reduced from approximately 45 cents to 40 cents per therm effective October 1, 2015. In February 2016, the BPU issued an Order approving PSE&G's BGSS rate of 40 cents per therm as final.

In November, 2015, PSE&G filed with the BPU for a self-implementing three-month bill credit of 25 cents per therm for the months of December 2015 and January and February 2016. The bill credits are estimated to provide approximately \$155 million to customers. The specific amount returned will depend on actual usage over that period.

- **WNC**—On April 15, 2015, the BPU approved PSE&G's final filing with respect to excess revenues collected during the colder than normal 2013-2014 Winter Period (October 1, 2013 through May 31, 2014). Effective October 1, 2014, PSE&G commenced returning \$45 million in revenues to its customers during the 2014-2015 Winter Period (October 1, 2014 through May 31, 2015).

In September 2015, the BPU approved PSE&G's filing on a provisional basis with respect to excess revenues collected during the colder than normal 2014-2015 Winter Period. Effective October 1, 2015, PSE&G commenced returning \$40 million in revenues to its customers during the 2015-2016 Winter Period (October 1, 2015 through May 31, 2016). In January 2016, the BPU gave final approval to the provisional rates.

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- **Solar and Energy Efficiency - GPRC and Solar Pilot Recovery Charges (SPRC)**—In April 2015, the BPU approved PSE&G's petition for an EEE Extension II Program to extend three EEE subprograms (multi-family, direct install and hospital efficiency). The Order allows PSE&G to extend the subprogram offerings under the same clause recovery process as its existing EEE Program and allows for \$95 million of additional capital expenditures over the next three years and an allowance for \$12 million of additional administrative expenses over the next 15 years. The EEE Extension II Program was added as a ninth component of the GPRC rate effective May 1, 2015.

In July of each year, PSE&G files for annual recovery for its Green Program investments which include a return on its investment and recovery of expenses. In May 2015, the BPU approved PSE&G's July 2014 filing requesting recovery of costs and investments in the first eight combined components of the electric and gas GPRC for the period October 1, 2014 through September 30, 2015. In July 2015, PSE&G filed its annual GPRC and SPRC cost recovery petitions with the BPU, requesting recovery of costs and investments for the first eight combined components of the electric and gas GPRC, as well as the electric SPRC. The filings proposed rates for the period October 1, 2015 through September 30, 2016 designed to recover approximately \$66 million and \$10 million in electric and gas revenues, respectively, on an annual basis associated with PSE&G's implementation of these BPU approved programs. In September 2015, the BPU approved the July 2015 filings on a provisional basis, with new rates effective October 1, 2015. In November 2015, PSE&G filed updated costs with the BPU. In January 2016, the BPU gave final approval for rates set to recover adjusted amounts based on this update of approximately \$57 million and \$8 million in electric and gas revenues, respectively, on an annual basis with rates effective February 1, 2016.

- **Transmission Formula Rate Filings**—In June 2015, PSE&G filed its 2014 true-up adjustment pertaining to its formula rates in effect for 2014, which resulted in an adjustment of \$19 million less than the 2014 originally filed revenues. The adjustment was primarily due to the impact of bonus depreciation and lower interest rates which PSE&G had recognized in its Consolidated Statement of Operations for the year ended December 31, 2014. In accordance with PSE&G's formula rate protocols this Rate Year 2014 true-up adjustment has been incorporated into PSE&G's Annual Formula Rate Update for the 2016 Rate Year.

The 2016 Annual Formula Rate Update was filed with FERC in October 2015 and provides for \$146 million in increased annual transmission revenues effective January 1, 2016. Each year, transmission revenues are adjusted to reflect items such as updating estimates used in the filing with actual data. The adjustment for 2016 will include the impact of the extension of bonus depreciation, which was enacted after our 2016 filing was made. This adjustment will be incorporated with the 2016 true-up adjustments filed in 2017 and will be incorporated into PSE&G's Annual Formula Rate Update for the 2017 Rate Year.

- **RAC**—In August 2015, the BPU approved PSE&G's filing with respect to its RAC 22 petition allowing recovery of \$85 million effective September 1, 2015 related to net Manufactured Gas Plant expenditures from August 1, 2013 through July 31, 2014.
- **USF/Lifeline**—In September 2015, the BPU approved rates set to recover costs incurred under the USF/Lifeline energy assistance programs effective October 1, 2015.
- **SBC and NGC**—In May 2015, PSE&G filed a petition to recover approximately \$311 million in actual SBC and NGC costs incurred through December 31, 2014 under its Energy Efficiency & Renewable Energy Programs, Social Programs and NGC. In January 2016, the BPU approved PSE&G's petition with rates effective February 1, 2016.

Note 5. Long-Term Investments

Long-Term Investments as of December 31, 2015 and 2014 included the following:

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	As of December 31,	
	2015	2014
	Millions	
Life Insurance and Supplemental Benefits	\$ 150	\$ 156
Solar Loan Investment	175	187
Other Investments	5	5
Total Long-Term Investments	\$ 330	\$ 348

Note 6. Financing Receivables

PSE&G sponsors a solar loan program designed to help finance the installation of solar power systems throughout its electric service area. The loans are generally paid back with SRECS generated from the installed solar electric system. The following table reflects the outstanding loans, including the noncurrent portion reported in Note 5. Long-Term Investments, by class of customer, none of which would be considered "nonperforming."

Credit Risk Profile Based on Payment Activity		
	As of December 31,	
Consumer Loans	2015	2014
	Millions	
Commercial/Industrial	\$ 177	\$ 188
Residential	12	13
	\$ 189	\$ 201

Note 7. Available-for-Sale Securities

Rabbi Trusts

PSE&G maintains certain unfunded nonqualified benefit plans to provide supplemental retirement and deferred compensation benefits to certain key employees. Certain assets related to these plans have been set aside in a grantor trust commonly known as a "Rabbi Trust."

PSE&G classifies investments in the Rabbi Trusts as available-for-sale. The following tables show the fair values, gross unrealized gains and losses and amortized cost bases for the securities held in the Rabbi Trusts.

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	As of December 31, 2015			Estimated Fair Value
	Cost	Gross Unrealized Gains	Gross Unrealized Losses	
	Millions			
Equity Securities	\$ 3	\$ 2	-	\$ 5
Debt Securities				
Government Obligations	21	-	-	21
Other Debt Securities	16	-	-	16
Total Debt Securities	37	-	-	37
Other	-	-	-	-
Total PSE&G Available-for-Sale Securities	\$ 40	\$ 2	-	\$ 42

	As of December 31, 2014			Estimated Fair Value
	Cost	Gross Unrealized Gains	Gross Unrealized Losses	
	Millions			
Equity Securities	\$ 3	\$ 2	-	\$ 5
Debt Securities				
Government Obligations	19	1	-	20
Other Debt Securities	16	-	-	16
Total Debt Securities	35	1	-	36
Other	-	-	-	-
Total PSE&G Available-for-Sale Securities	\$ 38	\$ 3	-	\$ 41

The following table shows the value of securities in the Rabbi Trust Fund that have been in an unrealized loss position for less than 12 months and greater than 12 months:

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	As of December 31, 2015				As of December 31, 2014			
	Less Than 12 Months		Greater Than 12 Months		Less Than 12 Months		Greater Than 12 Months	
	Fair Value	Gross Unrealized Losses	Fair Value	Gross Unrealized Losses	Fair Value	Gross Unrealized Losses	Fair Value	Gross Unrealized Losses
Millions								
Equity Securities (A)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Securities								
Government (B)	\$ 11	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ -	\$ -
Other Debt Securities (C)	\$ 9	\$ -	\$ 2	\$ -	\$ 5	\$ -	\$ -	\$ -
Total Debt Securities	\$ 20	\$ -	\$ 2	\$ -	\$ 6	\$ -	\$ -	\$ -
Rabbi Trust Available-for-Sale Securities	\$ 20	\$ -	\$ 2	\$ -	\$ 6	\$ -	\$ -	\$ -

- (A) Equity Securities—Investments in marketable equity securities within the Rabbi Trust Fund is through a mutual fund which invests primarily in common stocks within a broad range of industries and sectors.
- (B) Debt Securities (Government)—Unrealized losses on PSE&G's Rabbi Trust investments in United States Treasury obligations and Federal Agency mortgage-backed securities were caused by interest rate changes. Since these investments are guaranteed by the United States government or an agency of the United States government, it is not expected that these securities will settle for less than their amortized cost basis, since PSE&G does not intend to sell nor will it be more-likely-than-not required to sell. PSE&G does not consider these securities to be other-than-temporarily impaired as of December 31, 2015.
- (C) Debt Securities (Corporate)—PSE&G's investments in corporate bonds are primarily in investment grade securities. It is not expected that these securities would settle for less than their amortized cost. Since PSE&G does not intend to sell these securities nor will it be more-likely-than-not required to sell, PSE&G does not consider these debt securities to be other-than-temporarily impaired as of December 31, 2015.

The proceeds from the sales of and the net realized gains on securities in the Rabbi Trust Fund were:

	Years Ended December 31,	
	2015	2014
Millions		
Proceeds from Sales	\$ 21	\$ 103
Net Realized Gains (Losses):		
Gross Realized Gains	\$ 1	\$ 2
Gross Realized Losses	-	(1)
Net Realized Gains (Losses)	\$ 1	\$ 1

Gross realized gains disclosed in the above table were recognized in Other Income in the Statement of Income. The Rabbi Trust available-for-sale debt securities held as of December 31, 2015 had the following maturities:

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	Fair Value
	Millions
Less than one year	\$ 1
1 - 5 years	9
6 - 10 years	8
11 - 15 years	1
16 - 20 years	2
Over 20 years	16
Total Rabbi Trust Available-for-Sale Debt Securities	\$ 37

The cost of these securities was determined on the basis of specific identification.

PSE&G periodically assesses individual securities whose fair value is less than amortized cost to determine whether the investments are considered to be other-than-temporarily impaired. For equity securities, the Rabbi Trust is invested in a commingled indexed mutual fund. Due to the commingled nature of this fund, PSE&G does not have the ability to hold these securities until expected recovery. As a result, any declines in fair market value below cost are recorded as a charge to earnings. For fixed income securities, management considers its intent to sell or requirement to sell a security prior to expected recovery. In those cases where a sale is expected, any impairment would be recorded through earnings. For fixed income securities where there is no intent to sell or likely requirement to sell, management evaluates whether credit loss is a component of the impairment. If so, that portion is recorded through earnings while the noncredit loss component is recorded through Accumulated Other Comprehensive Income (Loss). The assessment of fair market value compared to cost is applied on a weighted average basis taking into account various purchase dates and initial cost of the securities. In 2015, there were no other-than-temporary impairments recognized on investments of the Rabbi Trust.

Note 8. Asset Retirement Obligations (AROs)

PSE&G has recorded various AROs which represent legal obligations to remove or dispose of an asset or some component of an asset at retirement.

PSE&G has conditional AROs primarily for legal obligations related to the removal of treated wood poles and the requirement to seal natural gas pipelines at all sources of gas when the pipelines are no longer in service. PSE&G does not record an ARO for its protected steel and poly-based natural gas lines, as management believes that these categories of gas lines have an indeterminable life.

The changes to the ARO liabilities for PSE&G during 2014 and 2015 are presented in the following table:

	2015	2014
	Millions	
ARO Liability as of January 1,	\$ 290	\$ 274
Liabilities Settled	(4)	(2)
Liabilities Incurred	1	3
Accretion Expense Deferred and Recovered in Base Rates (A)	16	15
Revision to Present Values of Estimated Cash Flows	(85)	-
ARO Liability as of December 31,	\$ 218	\$ 290

(A) Not reflected as expense in Statement of Income

During 2015, PSE&G recorded a reduction to its ARO liabilities primarily due to the impact of lower inflation rates. These changes had no impact in PSE&G's Statement of Operations.

Note 9. Pension, Other Postretirement Benefits (OPEB) and Savings Plans

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PSEG sponsors several qualified and nonqualified pension plans and OPEB plans covering PSEG's and its participating affiliates' current and former employees who meet certain eligibility criteria. Eligible employees of PSE&G participate in non-contributory pension and OPEB plans sponsored by PSEG and administered by PSEG Services Corporation (Services). In addition, represented and nonrepresented employees are eligible for participation in PSEG's two defined contribution plans described below.

PSE&G is required to record the under or over funded positions of its defined benefit pension and OPEB plans on its Balance Sheets. Such funding positions of PSE&G are required to be measured as of the date of its year-end Balance Sheets. For under funded plans, the liability is equal to the difference between the plan's benefit obligation and the fair value of plan assets. For defined benefit pension plans, the benefit obligation is the projected benefit obligation. For OPEB plans, the benefit obligation is the accumulated postretirement benefit obligation. In addition, GAAP requires that the total unrecognized costs for defined benefit pension and OPEB plans be recorded as an after-tax charge to Accumulated Other Comprehensive Income (Loss), a separate component of Stockholders' Equity. However, for PSE&G, because the amortization of the unrecognized costs is being collected from customers, the accumulated unrecognized costs are recorded as a Regulatory Asset. The unrecognized costs represent actuarial gains or losses, prior service costs and transition obligations arising from the adoption of the revised accounting guidance for pensions and OPEB, which had not been expensed.

The Regulatory Asset is amortized and recorded as net periodic pension cost in the Statement of Income.

At the end of 2015, PSEG changed the approach used to measure future service and interest costs for pension benefits. For 2015 and prior, PSEG calculated service and interest costs utilizing a single weighted-average discount rate derived from the yield curve used to measure the plan obligations. For 2016 and beyond, PSEG has elected to calculate service and interest costs by applying the specific spot rates along that yield curve to the plans' liability cash flows. PSEG believes the new approach provides a more precise measurement of service and interest costs by aligning the timing of the plans' liability cash flows to the corresponding spot rates on the yield curve. This change does not affect the measurement of the plan obligations. As a change in accounting estimate, this change will be reflected prospectively.

Pension costs and OPEB costs for PSE&G are detailed as follows:

	Pension Benefits Years Ended December 31,		Other Benefits Years Ended December 31,	
	2015	2014	2015	2014
	Millions			
PSE&G	\$ 40	\$ (19)	\$ 55	\$ 46
Total Benefit Costs	\$ 40	\$ (19)	\$ 55	\$ 46

401(k) Plans

PSEG sponsors two 401(k) plans, which are Employee Retirement Income Security Act (ERISA) defined contribution retirement plans. Eligible represented employees of PSE&G participate in the PSEG Employee Savings Plan (Savings Plan), while eligible non-represented employees of PSE&G participate in the PSEG Thrift and Tax-Deferred Savings Plan (Thrift Plan). Eligible employees may contribute up to 50% of their compensation to these plans. PSE&G matches 50% of such employee contributions up to 7% of pay for Savings Plan participants and up to 8% of pay for Thrift Plan participants.

The amount paid for employer matching contributions to the plans for PSE&G are detailed as follows:

	Thrift Plan and Savings Plan Years Ended December 31,	
	2015	2014
	Millions	
Total Employer Matching Contributions	\$ 22	\$ 20

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Note 10. Commitments and Contingent Liabilities

Environmental Matters

Passaic River

Historic operations of PSEG companies and the operations of hundreds of other companies along the Passaic and Hackensack Rivers are alleged by Federal and State agencies to have discharged substantial contamination into the Passaic River/Newark Bay Complex in violation of various statutes as discussed as follows.

Federal Comprehensive Environmental Response, Compensation and Liability Act of 1980 (CERCLA)

In 2002, the U.S. Environmental Protection Agency (EPA) determined that a 17-mile stretch of the lower Passaic River from Newark to Clifton, New Jersey is a "Superfund" site under CERCLA. This designation allows the EPA to clean up such sites and to compel responsible parties to perform cleanups or reimburse the government for cleanups led by the EPA.

The EPA further determined that there was a need to perform a comprehensive study of the entire 17-miles of the lower Passaic River. PSE&G and certain of its predecessors conducted operations at properties in this area of the Passaic River. The properties included one operating electric generating station (Essex Site), which was transferred to Power, one former generating station and four former manufactured gas plant (MGP) sites.

In early 2007, 73 Potentially Responsible Parties (PRPs), including PSE&G and Power, formed a Cooperating Parties Group (CPG) and agreed to assume responsibility for conducting a Remedial Investigation and Feasibility Study (RI/FS) of the 17 miles of the lower Passaic River. At such time, the CPG also agreed to allocate, on an interim basis, the associated costs of the RI/FS among its members on the basis of a mutually agreed upon formula. For the purpose of this interim allocation, which has been revised as parties have exited the CPG, approximately seven percent of the RI/FS costs are currently deemed attributable to PSE&G's former MGP sites and approximately one percent is attributable to Power's generating stations. These interim allocations are not binding on PSE&G or Power in terms of their respective shares of the costs that will be ultimately required to remediate the 17 miles of the lower Passaic River. PSEG has provided notice to insurers concerning this potential claim.

In June 2008, the EPA and Tierra Solutions, Inc. (Tierra) and Maxus Energy Corporation (Maxus) entered into an early action agreement whereby Tierra/Maxus agreed to remove a portion of the heavily dioxin-contaminated sediment located in the lower Passaic River. The portion of the Passaic River identified in this agreement was located immediately adjacent to Tierra/Maxus' predecessor company's (Diamond Shamrock) facility. Pursuant to the agreement between the EPA and Tierra/Maxus, the estimated cost for the work to remove the sediment in this location was \$80 million. Phase I of the removal work has been completed. Pursuant to this agreement, Tierra/Maxus have reserved their rights to seek contribution for these removal costs from the other PRPs, including Power and PSE&G. This agreement and the work undertaken pursuant to the action agreement will not affect the ultimate remedy that the EPA will select for the remediation of the 17-mile stretch of the lower Passaic River.

In 2012, Tierra/Maxus withdrew from the CPG and refused to participate as members going forward, other than with respect to their obligation to fund the EPA's portion of its RI/FS oversight costs. At such time, the remaining members of the CPG, in agreement with the EPA, commenced the removal of certain contaminated sediments at Passaic River Mile 10.9 at an estimated cost of \$25 million to \$30 million. PSEG's share of the cost of that effort is approximately three percent. The remaining CPG members have reserved their rights to seek reimbursement from Tierra/Maxus for the costs of the River Mile 10.9 removal.

On April 11, 2014, the EPA released its revised draft "Focused Feasibility Study" (FFS) which contemplates the removal of 4.3 million cubic yards of sediment from the bottom of the lower eight miles of the 17-mile stretch of the Passaic River. The revised draft FFS set forth various alternatives for remediating this portion of the Passaic River. The EPA's estimated costs to remediate the lower eight miles of the Passaic River range from \$365 million for a targeted remedy to \$3.3 billion for a deep dredge of this portion of the Passaic River. The EPA also identified in the revised draft FFS its preferred alternative, which would involve dredging the lower eight miles of the river bank-to-bank and installing an engineered cap. The estimated cost in the revised draft FFS for the EPA's preferred alternative was \$1.7 billion on a discounted basis. No provisional cost allocation has been made by the CPG for the work contemplated by the revised draft FFS, and the work contemplated by the revised draft FFS is not subject to the CPG's cost sharing allocation agreed to in connection with the removal work for River Mile 10.9 or in connection with the conduct of the RI/FS.

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The CPG, which consisted of 54 members as of December 31, 2015, provided a draft RI and draft FS, both relating to the entire 17 miles of the lower Passaic River, to the EPA on February 18, 2015 and April 30, 2015, respectively. The estimated total cost for the preparation of the RI/FS is approximately \$163 million, which the CPG continues to incur. Of the estimated \$163 million, as of December 31, 2015, the CPG had spent approximately \$147 million, of which PSEG's total share was approximately \$10 million.

The draft FS sets forth various alternatives for remediating the lower Passaic River. The draft FS sets forth the CPG's estimated costs to remediate the lower 17 miles of the Passaic River which range from approximately \$518 million to \$3.2 billion. The CPG identified a targeted remedy in the draft FS which would involve removal, treatment and disposal of contaminated sediments taken from targeted locations within the entire 17 miles of the lower Passaic River. The estimated cost in the draft FS for the targeted remedy ranges from approximately \$518 million to \$772 million. No provisional cost allocation has been made by the CPG for the work contemplated by the draft FS. However, based on (i) the low end of the range of the current estimates of costs to remediate, (ii) PSE&G's estimate of its share of those costs, and (iii) the continued ability of PSE&G to recover such costs in its rates, PSE&G accrued a \$10 million Environmental Costs Liability and a corresponding Regulatory Asset in the first quarter of 2015.

On March 4, 2016, the USEPA released its Record of Decision (ROD) which requires the removal of 3.5 million cubic yards of sediment from the Passaic River's lower 8.3 miles at an estimated cost of \$2.3 billion. The ROD requires a bank-to-bank dredge approximately 5 to 33 feet deep in the federal navigation channel from River Mile 0 to River Mile 1.7 and an approximately 2.5 foot deep dredge everywhere else in the lower 8.3 miles. An engineered cap approximately 2 feet thick will be placed over the dredged area. Dewatered sediments will be transported to permitted treatment facilities and out-of-state landfills. The EPA estimates the total project length to be about 11 years, including a one year period of negotiation with PRPs, 3 to 4 years to design the project and 6 years for implementation.

Based upon estimated allocation factors to determine PSE&G's portion of the remediation cost of the ROD as released on March 4, 2016, and if the allocation among responsible parties were to remain in this range, PSE&G's estimated liability increased in March 2016 by approximately \$35 million, with a corresponding increase in the regulatory asset.

The EPA has broad authority to implement its selected remedy for only the lower 8.3 miles of the Passaic River through the ROD and PSEG cannot at this time predict how the implementation of the ROD might impact PSE&G's ultimate liability. Until (i) the RI/FS, which covers the entire 17 miles of the Lower Passaic River, is finalized either in whole or in part, (ii) an agreement by the PRPs to perform either the ROD remedy as issued, or an amended ROD remedy as determined through negotiation or litigation, and an agreed upon remedy for the remaining 8.7 miles (iii) PSE&G's share of the costs, is determined, and (iv) PSE&G's continued ability to recover the costs in its rates is determined, it is not possible to predict this matter's ultimate impact on our financial statements. It is possible that PSE&G will record additional costs beyond what it has accrued, and that such costs could be material, but PSE&G cannot at the current time estimate the amount or range of any additional costs.

Natural Resource Damage Claims

In 2003, the New Jersey Department of Environmental Protection (NJDEP) directed PSE&G and 56 other PRPs to arrange for a natural resource damage assessment and interim compensatory restoration of natural resource injuries along the lower Passaic River and its tributaries pursuant to the New Jersey Spill Compensation and Control Act. The NJDEP alleged that hazardous substances had been discharged from the Essex Site and the Harrison Site. The NJDEP estimated the cost of interim natural resource injury restoration activities along the lower Passaic River at approximately \$950 million. In 2007, agencies of the U.S. Department of Commerce and the U.S. Department of the Interior (the Passaic River federal trustees) sent letters to PSE&G and other PRPs inviting participation in an assessment of injuries to natural resources that the agencies intended to perform. In 2008, PSE&G and a number of other PRPs agreed to share certain immaterial costs the trustees have incurred and will incur going forward, and to work with the trustees to explore whether some or all of the trustees' claims can be resolved in a cooperative fashion. That effort is continuing. PSE&G is unable to estimate its portions of the possible loss or range of loss related to this matter.

Newark Bay Study Area

The EPA has established the Newark Bay Study Area, which it defines as Newark Bay and portions of the Hackensack River, the Arthur Kill and the Kill Van Kull. In August 2006, the EPA sent PSE&G and 11 other entities notices that it considered each of the entities to be a PRP with respect to contamination in the Study Area. The notice letter requested that the PRPs fund an EPA-approved study in the Newark Bay Study Area. The notice stated the EPA's belief that hazardous substances were released from sites owned by PSEG companies and located on the Hackensack River, including two operating electric generating stations (Hudson and Kearny sites) and one former MGP site. PSE&G has participated in and partially funded the second phase of this study. Notices to fund the next

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phase of the study have been received but PSE&G has not consented to fund the third phase. PSE&G is unable to estimate its portion of the possible loss or range of loss related to this matter.

MGP Remediation Program

PSE&G is working with the NJDEP to assess, investigate and remediate environmental conditions at its former MGP sites. To date, 38 sites requiring some level of remedial action have been identified. Based on its current studies, PSE&G has determined that the estimated cost to remediate all MGP sites to completion could range between \$431 million and \$499 million through 2021, including its \$10 million share for the Passaic River accrued as of December 31, 2015, as discussed above. Since no amount within the range is considered to be most likely, PSE&G has recorded a liability of \$431 million as of December 31, 2015. Of this amount, \$76 million was recorded in Other Current Liabilities and \$355 million was reflected as Environmental Costs in Noncurrent Liabilities. PSE&G has recorded a \$431 million Regulatory Asset with respect to these costs. PSE&G periodically updates its studies taking into account any new regulations or new information which could impact future remediation costs and adjusts its recorded liability accordingly.

Basic Generation Service (BGS) and Basic Gas Supply Service (BGSS)

PSE&G obtains its electric supply requirements through the annual New Jersey BGS auctions for two categories of customers who choose not to purchase electric supply from third party suppliers. The first category, which represents about 80% of PSE&G's load requirement, are residential and smaller commercial and industrial customers (BGS-Residential Small Commercial Pricing (RSCP)). The second category are larger customers that exceed a BPU-established load (kW) threshold (BGS-Commercial and Industrial Pricing (CIEP)). Pursuant to applicable BPU rules, PSE&G enters into the Supplier Master Agreement with the winners of these BGS auctions following the BPU's approval of the auction results. PSE&G has entered into contracts with winning BGS suppliers, including Power, to purchase BGS for PSE&G's load requirements. The winners of the auction (including Power) are responsible for fulfilling all the requirements of a PJM Load Serving Entity including the provision of capacity, energy, ancillary services, transmission and any other services required by PJM. BGS suppliers assume all volume risk and customer migration risk and must satisfy New Jersey's renewable portfolio standards.

The BGS-CIEP auction is for a one-year supply period from June 1 to May 31 with the BGS-CIEP auction price measured in dollars per MW-day for capacity. The final price for the BGS-CIEP auction year commencing June 1, 2016 is \$335.33 per MW-day, replacing the BGS-CIEP auction year price ending May 31, 2016 of \$272.78 per MW-day. Energy for BGS-CIEP is priced at hourly PJM locational marginal prices for the contract period.

PSE&G contracts for its anticipated BGS-RSCP load on a three-year rolling basis, whereby each year one-third of the load is procured for a three-year period. The contract prices in dollars per MWh for the BGS-RSCP supply, as well as the approximate load, are as follows:

	Auction Year			
	2013	2014	2015	2016
36-Month Terms Ending	May 2016	May 2017	May 2018	May 2019 (A)
Load (MW)	2,800	2,800	2,900	2,800
\$ per MWh	\$ 92.18	\$ 97.39	\$ 99.54	\$ 96.38

(A) Prices set in the 2016 BGS auction will become effective on June 1, 2016 when the 2013 BGS auction agreements expire.

PSE&G has a full requirements contract with Power to meet the gas supply requirements of PSE&G's gas customers. The BPU permits PSE&G to recover the cost of gas hedging up to 115 billion cubic feet or 80% of its residential gas supply annual requirements through the BGSS tariff. Current plans call for Power to hedge on behalf of PSE&G approximately 70 billion cubic feet or 50% of its residential gas supply annual requirements. For additional information, see Note 18. Related-Party Transactions.

Regulatory Proceedings

New Jersey Clean Energy Program

In June 2015, the BPU established the funding level for fiscal year 2016 applicable to its Renewable Energy and Energy Efficiency programs. The fiscal year 2016 aggregate funding for all EDCs is \$345 million with PSE&G's share of the funding at \$200 million.

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PSE&G has a remaining current liability of \$142 million as of December 31, 2015 for its outstanding share of the fiscal year 2016 and remaining fiscal year 2015 funding, respectively. The liability is reduced as normal payments are made. The liability has been recorded with an offsetting Regulatory Asset, since the costs associated with this program are recovered from PSE&G ratepayers through the SBC.

Superstorm Sandy

In late October 2012, Superstorm Sandy caused severe damage to PSE&G's transmission and distribution system throughout its service territory. Strong winds and the resulting storm surge caused damage to switching stations and substations.

PSE&G maintains insurance coverage against loss or damage to plants and certain properties, subject to certain exceptions and limitations, to the extent such property is usually insured and insurance is available at a reasonable cost. In June 2013, PSE&G filed suit in New Jersey state court (NJ Court) against its insurance carriers seeking an interpretation that the insurance policies cover their losses resulting from damage caused by Superstorm Sandy's storm surge.

As of December 31, 2012, PSE&G had incurred approximately \$295 million of costs to restore service to PSE&G's distribution and transmission systems and \$5 million to repair its infrastructure and return it to pre-storm conditions. Of the costs incurred, approximately \$40 million was recognized in Operation and Maintenance (O&M) Expense, \$75 million was recorded as Property, Plant and Equipment and \$180 million was recorded as a Regulatory Asset because such costs were deferred as approved by the BPU under an Order received in December 2012. Of the \$295, \$36 million related to insured property. PSE&G recognized \$6 million of insurance proceeds. There were no significant changes to these amounts since 2012.

PSE&G made a filing with the BPU to review the prudence of unreimbursed incremental storm restoration costs, including O&M and capital expenditures associated with Superstorm Sandy and certain other extreme weather events, for recovery in our next base rate case or sooner through a BPU-approved cost recovery mechanism. In September 2014, the BPU approved our filing.

In the first half of 2015, PSEG reached settlements with its insurers with respect to claims for coverage of its Superstorm Sandy-related losses. PSEG received an additional \$214 million under these settlements (consisting of \$159 million and \$55 million recognized in the three months ended March 31, 2015 and June 30, 2015, respectively), bringing cumulative insurance proceeds to \$264 million. Of the \$214 million recognized in 2015, PSE&G recorded \$35 million. In addition to the \$35 million recognized in 2015, PSE&G recognized the aforementioned \$6 million of previously deferred insurance recoveries, resulting in reductions in Regulatory Assets of \$20 million, O&M Expense of \$10 million and Property, Plant and Equipment of \$11 million.

The claim filed by PSE&G related to Superstorm Sandy insurance coverage is now fully resolved.

Minimum Lease Payments

PSE&G has entered into various operating leases. The total future minimum payments of these operating leases as of December 31, 2015 are:

	Minimum Lease Payments	
	Millions	
2016	\$	12
2017		9
2018		8
2019		7
2020		6
Thereafter		66
Total Minimum Lease Payments	\$	108

Note 11. Schedule of Consolidated Debt

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Long-Term Debt

	Maturity	As of December 31,	
		2015	2014
		Millions	
PSE&G			
First and Refunding Mortgage Bonds (A):			
6.75%	2016	\$ 171	\$ 171
9.25%	2021	134	134
8.00%	2037	7	7
5.00%	2037	8	8
Total First and Refunding Mortgage Bonds		320	320
Pollution Control Bonds (A):			
Floating rate (B)	2033	50	50
Floating rate (B)	2046	50	50
Total Pollution Control Bonds		100	100
Medium-Term Notes (MTNs) (A):			
2.70%	2015	-	300
5.30%	2018	400	400
2.30%	2018	350	350
1.80%	2019	250	250
2.00%	2019	250	250
7.04%	2020	9	9
3.50%	2020	250	250
2.38%	2023	500	500
3.75%	2024	250	250
3.15%	2024	250	250
3.05%	2024	250	250
3.00%	2025	350	-
5.25%	2035	250	250
5.70%	2036	250	250
5.80%	2037	350	350
5.38%	2039	250	250
5.50%	2040	300	300
3.95%	2042	450	450
3.65%	2042	350	350
3.80%	2043	400	400
4.00%	2044	250	250
4.05%	2045	250	-
4.15%	2045	250	-
Total MTNs		6,459	5,909
Principal Amount Outstanding		6,879	6,329
Amounts Due Within One Year		(171)	(300)
Net Unamortized Discount and Debt Issuance Costs		(58)	(54)
Total Long-Term Debt of PSE&G (excluding Transition Funding and Transition Funding II)		\$ 6,650	\$ 5,975

(A) Secured by essentially all property of PSE&G pursuant to its First and Refunding Mortgage.

(B) The Pollution Control Financing Authority of Salem County bonds for PSE&G are variable rate bonds that are in weekly reset mode.

Long-Term Debt Maturities

The aggregate principal amounts of maturities for each of the five years following December 31, 2015 are as follows:

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<u>Year</u>	<u>PSE&G</u> Millions
2016	\$ 171
2017	-
2018	750
2019	500
2020	259
Thereafter	5,199
Total	\$ 6,879

Long-Term Debt Financing Transactions

During 2015, PSE&G had the following Long-Term Debt issuances, maturities and redemptions:

- issued \$350 million of 3.00% Secured Medium-Term Notes, Series K due May 2025,
- issued \$250 million of 4.05% Secured Medium-Term Notes, Series K due May 2045,
- issued \$250 million of 4.15% Secured Medium-Term Notes, Series K due November 2045,
- paid \$300 million of 2.70% Secured Medium-Term Notes at maturity, and

in 2016:

- issued \$300 million of 1.90% Secured Medium-Term Notes, Series K due March 15, 2021,
- issued \$550 million of 3.80% Secured Medium-Term Notes, Series K due March 1, 2046 and
- had \$171 million of 6.75% Mortgage Bonds mature in January 2016.

Short-Term Liquidity

PSE&G meets its short-term liquidity requirements primarily through the issuance of commercial paper. PSE&G maintains its own separate commercial paper program to meet its short-term liquidity requirements. PSE&G's commercial paper programs are fully back-stopped by its own separate credit facility.

The commitments under PSE&G's \$600 million credit facility are provided by a diverse bank group.

As of December 31, 2015, no single institution represented more than 7% of the total commitments in our credit facilities.

As of December 31, 2015, our total credit capacity was in excess of our anticipated maximum liquidity requirements.

Each of our credit facilities is restricted as to availability and use as listed below. Our total credit facilities and available liquidity as of December 31, 2015 were as follows:

<u>Facility</u>	<u>As of December 31, 2015</u>			<u>Expiration Date</u>	<u>Primary Purpose</u>
	<u>Total Facility</u>	<u>Usage (B)</u>	<u>Available Liquidity</u>		
		Millions			
5-year Credit Facility (A)	\$600	\$ 167	\$433	Apr 2020	Commercial Paper (CP) Support/Funding/Letters of Credit
Total	\$600	\$ 167	\$433		

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- (A) This facility will be reduced by \$29 million in April 2016 and \$14 million in March 2018.
- (B) The primary use of PSE&G's credit facility is to support its Commercial Paper Program under which as of December 31, 2015, \$153 million was outstanding. The weighted average interest rate on PSE&G's Commercial Paper Program was 0.91% at December 31, 2015.

Fair Value of Debt

The estimated fair values were determined using the market quotations or values of instruments with similar terms, credit ratings, remaining maturities and redemptions as of December 31, 2015 and 2014. See Note 14. Fair Value Measurements for more information on fair value guidance and the hierarchy that prioritizes the inputs to fair value measurements into three levels.

	December 31, 2015		December 31, 2014	
	Carrying Amount	Fair Value (A)	Carrying Amount	Fair Value (A)
	Millions			
Long-Term Debt	\$ 6,821	\$ 7,235	\$ 6,275	\$ 6,912

- (A) Excludes unamortized discount.

Note 12. Schedule of Consolidated Capital Stock

As of December 31, 2015, there was an aggregate of 7.5 million shares of \$100 par value and 10 million shares of \$25 par value Cumulative Preferred Stock, which were authorized and unissued and which, upon issuance, may or may not provide for mandatory sinking fund redemption.

Note 13. Financial Risk Management Activities

The operations of PSE&G are exposed to market risks from changes in interest rates and equity prices that could affect our results of operations and financial condition. Exposure to these risks is managed through normal operating and financing activities and, when appropriate, through hedging transactions. Hedging transactions use derivative instruments to create a relationship in which changes to the value of the assets, liabilities or anticipated transactions exposed to market risks are expected to be offset by changes in the value of these derivative instruments.

Derivative accounting guidance requires that a derivative instrument be recognized as either an asset or a liability at fair value, with changes in fair value of the derivative recognized in earnings each period. Other accounting treatments are available through special election and designation provided that the derivative instrument meets specific, restrictive criteria, both at the time of designation and on an ongoing basis. These alternative permissible treatments include normal purchase normal sale (NPNS), cash flow hedge and fair value hedge accounting. PSE&G has applied the NPNS scope exception to certain derivative contracts for power procurement agreements and fuel agreements. Transactions receiving NPNS treatment are accounted for upon settlement. PSE&G enters into additional contracts that are derivatives, but do not qualify for or are not designated as either cash flow hedges or fair value hedges. These transactions are economic hedges and are recorded at fair market value.

Interest Rates

PSE&G is subject to the risk of fluctuating interest rates in the normal course of business. Exposure to this risk is managed by targeting a balanced debt maturity profile which limits refinancing in any given period or interest rate environment. In addition, we have used a mix of fixed and floating rate debt, interest rate swaps.

Fair Values of Derivative Instruments

The following are the fair values of derivative instruments on the Balance Sheets:

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As of December 31, 2015	
Balance Sheet Location	Non Hedges Energy- Related Contracts Millions
Derivative Contracts	
Current Assets	\$ 13
Noncurrent Assets	-
Total Mark-to-Market Derivative Assets	\$ 13
Derivative Contracts	
Current Liabilities	\$ -
Noncurrent Liabilities	(11)
Total Mark-to-Market Derivative (Liabilities)	\$ (11)
Total Net Mark-to-Market Derivative Assets (Liabilities)	\$ 2

As of December 31, 2014	
Balance Sheet Location	Non Hedges Energy- Related Contracts Millions
Derivative Contracts	
Current Assets	\$ 18
Noncurrent Assets	8
Total Mark-to-Market Derivative Assets	\$ 26
Derivative Contracts	
Current Liabilities	\$ 0
Noncurrent Liabilities	0
Total Mark-to-Market Derivative (Liabilities)	\$ 0
Total Net Mark-to-Market Derivative Assets (Liabilities)	\$ 26

The following reflects the gross volume, on an absolute value basis, of derivatives as of December 31, 2015 and 2014:

Type	Notional	2015	2014
		Millions	
Natural Gas	Dth	33	58

Credit Risk

PSE&G's supplier master agreements are approved by the BPU and govern the terms of its electric supply procurement contracts. These agreements define a supplier's performance assurance requirements and allow a supplier to meet its credit requirements with a certain amount of unsecured credit. The amount of unsecured credit is determined based on the supplier's credit ratings from the major credit rating agencies and the supplier's tangible net worth. The credit position is based on the initial market price, which is the forward price of energy on the day the procurement transaction is executed, compared to the forward price curve for energy on the valuation day. To the extent that the forward price curve for energy exceeds the initial market price, the supplier is required to post a parental guaranty or other security instrument such as a letter of credit or cash, as collateral to the extent the credit exposure is greater

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than the supplier's unsecured credit limit. As of December 31, 2015, primarily all of the posted collateral was in the form of parental guarantees. The unsecured credit used by the suppliers represents PSE&G's net credit exposure. PSE&G's suppliers' credit exposure is calculated each business day. As of December 31, 2015, PSE&G had no net credit exposure with suppliers, including Power.

PSE&G is permitted to recover its costs of procuring energy through the BPU-approved BGS tariffs. PSE&G's counterparty credit risk is mitigated by its ability to recover realized energy costs through customer rates.

Note 14. Fair Value Measurements

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Accounting guidance for fair value measurement emphasizes that fair value is a market-based measurement, not an entity-specific measurement, and establishes a fair value hierarchy that distinguishes between assumptions based on market data obtained from independent sources and those based on an entity's own assumptions. The hierarchy prioritizes the inputs to fair value measurement into three levels:

Level 1—measurements utilize quoted prices (unadjusted) in active markets for identical assets or liabilities that PSE&G has the ability to access. These consist primarily of listed equity securities and money market mutual funds.

Level 2—measurements include quoted prices for similar assets and liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, and other observable inputs such as interest rates and yield curves that are observable at commonly quoted intervals. These consist primarily of non-exchange traded derivatives such as forward contracts or options and most fixed income securities.

Level 3—measurements use unobservable inputs for assets or liabilities, based on the best information available and might include an entity's own data and assumptions. In some valuations, the inputs used may fall into different levels of the hierarchy. In these cases, the financial instrument's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. As of December 31, 2015, these consisted primarily of long-term gas supply and certain electric load contracts.

The following tables present information about PSE&G's assets and (liabilities) measured at fair value on a recurring basis as of December 31, 2015 and December 31, 2014, including the fair value measurements and the levels of inputs used in determining those fair values.

Recurring Fair Value Measurements as of December 31, 2015

Description	Total	Netting	Quoted Market Prices of Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Assets:					
Cash Equivalents (A)					
	\$ 160	\$ -	\$ 160	\$ -	\$ -
Derivative Contracts:					
Energy-Related Contracts (B)					
	\$ 13	\$ -	\$ -	\$ -	\$ 13
Rabbi Trusts (C)					
Equity Securities—Mutual Funds					
	\$ 5	\$ -	\$ 5	\$ -	\$ -
Debt Securities—Govt Obligations					
	\$ 21	\$ -	\$ -	\$ 21	\$ -
Debt Securities—Other					
	\$ 16	\$ -	\$ -	\$ 16	\$ -
Other Securities					
	\$ -	\$ -	\$ -	\$ -	\$ -

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Recurring Fair Value Measurements as of December 31, 2014

<u>Description</u>	<u>Total</u>	<u>Netting</u>	<u>Quoted Market Prices of Identical Assets (Level 1)</u>	<u>Significant Other Observable Inputs (Level 2)</u>	<u>Significant Unobservable Inputs (Level 3)</u>
Assets:			Millions		
Cash Equivalents (A)	\$ 294	\$ -	\$ 294	\$ -	\$ -
Derivative Contracts:					
Energy-Related Contracts (B)	\$ 26	\$ -	\$ -	\$ -	\$ 26
Rabbi Trusts (C)					
Equity Securities—Mutual Funds	\$ 5	\$ -	\$ 5	\$ -	\$ -
Debt Securities—Govt Obligations	\$ 20	\$ -	\$ -	\$ 20	\$ -
Debt Securities—Other	\$ 16	\$ -	\$ -	\$ 16	\$ -
Other Securities	\$ -	\$ -	\$ -	\$ -	\$ -

(A) Represents money market mutual funds.

(B) Level 3—For energy-related contracts, which include more complex agreements where limited observable inputs or pricing information are available, modeling techniques are employed using assumptions reflective of contractual terms, current market rates, forward price curves, discount rates and risk factors, as applicable. Fair values of other energy contracts may be based on broker quotes that we cannot corroborate with actual market transaction data.

(C) Level 1—The Rabbi Trust equity index fund is valued based on quoted prices in an active market.

Level 2—Rabbi Trust fixed income securities are limited to investment grade corporate bonds and United States Treasury obligations or Federal Agency asset-backed securities with a wide range of maturities. Since many fixed income securities do not trade on a daily basis, they are priced using an evaluated pricing methodology that varies by asset class and reflects observable market information such as the most recent exchange price or quoted bid for similar securities. Market-based standard inputs typically include benchmark yields, reported trades, broker/dealer quotes, and issuer spreads. Certain short-term investments are valued using observable market prices or market parameters such as time-to-maturity, coupon rate, quality rating and current yield.

Additional Information Regarding Level 3 Measurements

For valuations that include both observable and unobservable inputs, if the unobservable input is determined to be significant to the overall inputs, the entire valuation is categorized in Level 3. This includes derivatives valued using indicative price quotations for contracts with tenors that extend into periods with no observable pricing. In instances where observable data is unavailable, consideration is given to the assumptions that market participants would use in valuing the asset or liability. This includes assumptions about market risks such as liquidity, volatility and contract duration. Such instruments are categorized in Level 3 because the model inputs generally are not observable. PSEG's Risk Management Committee approves risk management policies and objectives for risk assessment, control and valuation, counterparty credit approval, and the monitoring and reporting of risk exposures. The Risk Management Committee reports to the Audit Committee of the PSEG Board of Directors on the scope of the risk management activities and is responsible for approving all valuation procedures at PSEG. PSE&G considers credit and nonperformance risk in the valuation of derivative contracts categorized in Levels 2 and 3, including both historical and current market data, in its assessment of credit and nonperformance risk by counterparty. The impacts of credit and nonperformance risk were not material to the financial statements.

For PSE&G, natural gas supply contracts are measured at fair value using modeling techniques taking into account the current price of natural gas adjusted for appropriate risk factors as applicable, and internal assumptions about transportation costs, and accordingly, the

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fair value measurements are classified in Level 3. For additional information see Note 10. Commitments and Contingent Liabilities. The following table provides detail surrounding significant Level 3 valuations as of December 31, 2015 and 2014.

The table below discloses the significant unobservable inputs used in developing the fair value of these Level 3 positions:

Quantitative Information About Level 3 Fair Value Measurements						
Commodity	Level 3 Position	Fair Value as of December 31, 2015		Valuation Technique(s)	Significant Unobservable Input	Range
		Assets	(Liabilities)			
Millions						
Gas	Natural Gas Supply Contract	\$ 13	\$ (11)	Discounted cash flow	Transportation Costs	\$0.60 to \$0.80/dekatherm

Quantitative Information About Level 3 Fair Value Measurements						
Commodity	Level 3 Position	Fair Value as of December 31, 2014		Valuation Technique(s)	Significant Unobservable Input	Range
		Assets	(Liabilities)			
Millions						
Gas	Natural Gas Supply Contract	\$ 26	\$ -	Discounted cash flow	Transportation Costs	\$0.70 to \$1/dekatherm

Significant unobservable inputs listed above would have a direct impact on the fair values of the above Level 3 instruments if they were adjusted. For long-term electric capacity contracts where PSE&G is a buyer, an increase in the capacity price would increase the fair value. For gas supply contracts where PSE&G is a seller, an increase in gas transportation costs would increase fair value.

A reconciliation of the beginning and ending balances of Level 3 derivative contracts and securities for the years ended December 31, 2014 and 2013 follows:

**Changes in Level 3 Assets and (Liabilities) Measured at Fair Value on a Recurring Basis
for the Year Ended December 31, 2015**

Description	Balance as of January 1, 2015	Total Gains or (Losses) Realized/Unrealized		Purchases, (Sales)	Issuances (Settlements)	Transfers In (Out)	Balance as of December 31, 2015
		Included in Income	Included in Regulatory Assets/ Liabilities (A)				
				Millions			
Net Derivative Assets (Liabilities)	\$ 26	\$ 0	\$ (24)	\$ 0	\$ 0	\$ 0	\$ 2

**Changes in Level 3 Assets and (Liabilities) Measured at Fair Value on a Recurring Basis
for the Year Ended December 31, 2014**

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Description	Balance as of January 1, 2014	Total Gains or (Losses) Realized/Unrealized		Purchases, (Sales) Millions	Issuances (Settlements)	Transfers In (Out)	Balance as of December 31, 2014
		Included in Income	Included in Regulatory Assets/ Liabilities (A)				
Net Derivative Assets (Liabilities)	\$ 94	\$ 0	\$ (68)	\$ 0	\$ 0	\$ 0	\$ 26

- (A) Mainly includes gains/losses on PSE&G's derivative contracts that are not included in either earnings or Accumulated Other Comprehensive Income (Loss), as they are deferred as a Regulatory Asset/Liability and are expected to be recovered from/returned to PSE&G's customers.

Note 15. Other Income and Deductions

	Year Ended December 31,	
	2015	2014
	Millions	
Other Income		
Allowance of Funds Used During Construction	\$ 48	\$ 31
Solar Loan Interest	23	24
Other	\$ 8	\$ 6
Total Other Income	\$ 79	\$ 61
Other Deductions		
Other	\$ 4	\$ 3
Total Other Deductions	\$ 4	\$ 3

Note 16. Income Taxes

A reconciliation of reported income tax expense for PSE&G with the amount computed by multiplying pre-tax income by the statutory federal income tax rate of 35% is as follows:

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	For the Years Ended December 31,	
	2015	2014
	Millions	
Net Income	\$ 787	\$ 725
Income Taxes:		
Operating Income:		
Current Expense:		
Federal	\$ 32	\$ 124
State	52	16
Total Current	84	140
Deferred Expense:		
Federal	325	214
State	52	84
Total Deferred	377	298
Investment Tax Credit	9	11
Total Income Taxes	\$ 470	\$ 449
Pre-Tax Income	\$ 1,257	\$ 1,174
Tax Computed at Statutory Rate @ 35%	\$ 440	\$ 411
Increase (Decrease) Attributable to Flow-Through of Certain Tax Adjustments:		
State Income Taxes (net of federal income tax)	67	65
Uncertain Tax Positions	(14)	0
Plant-Related Items	(20)	(13)
Tax Credits	(6)	(7)
Audit Settlement	0	1
Other	3	(8)
Sub-Total	30	38
Total Income Tax Provision	\$ 470	\$ 449
Effective Income Tax Rate	37.4%	38.2%

The following is an analysis of deferred income taxes for PSE&G:

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	As of December 31,	
	2015	2014
Millions		
Deferred Income Taxes		
Assets:		
Current (net)	\$ 0	\$ 24
Noncurrent:		
OPEB	164	173
Other	27	55
Total Noncurrent	191	228
Total Assets	\$ 191	\$ 252
Liabilities:		
Current (net)		
Securitization	\$ 0	\$ 163
Other	0	2
Total Current Liabilities (net)	\$ 0	\$ 165
Noncurrent:		
Plant-Related Items	\$ 4,435	\$ 3,869
New Jersey Corporate Business Tax	312	268
Conservation Costs	40	48
Pension Costs	262	269
Taxes Recoverable Through Future Rate (net)	191	196
Other	54	84
Total Noncurrent Liabilities	\$ 5,294	\$ 4,734
Total Liabilities	\$ 5,294	\$ 4,899
Summary of Accumulated Deferred Income Taxes:		
Net Current Deferred Income Tax Asset	\$ 0	\$ 24
Net Current Deferred Income Tax Liability	\$ 0	\$ 165
Net Noncurrent Deferred Income Tax Liability	\$ 5,103	\$ 4,506
Investment Tax Credit (ITC)	78	69
Net Total Noncurrent Deferred Income Taxes and ITC	\$ 5,181	\$ 4,575

In the above table, the deferred tax effect of asset retirement obligations is presented net of the deferred tax effect of the associated funding of those obligations.

PSEG has early adopted the accounting standards update Balance Sheet Classification of Deferred Taxes as of December 31, 2015. This standard requires noncurrent classification of all deferred tax assets and liabilities. For further details refer to Note 2. Recent Accounting Standards.

PSE&G provides deferred taxes at the enacted statutory tax rate for all temporary differences between the financial statement carrying amounts and the tax bases of existing assets and liabilities irrespective of the treatment for rate-making purposes. Management believes that it is probable that the accumulated tax benefits that previously have been treated as a flow-through item to PSE&G customers will be recovered from or refunded to PSE&G's customers in the future. These amounts were determined using the enacted federal income tax rate of 35% and state income tax rate of 9%. For additional information, see Note 5. Regulatory Assets and Liabilities.

In August 2014, PSEG received notice from the IRS that the audit settlement covering tax years 2007 through 2010 had been approved by the Joint Committee on Taxation. This effectively settled all issues with the IRS through 2010. In September 2014, PSEG received

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report 2015/Q4
Public Service Electric and Gas Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

refunds from the IRS totaling \$121 million, net of a \$36 million tax payable related to PSE&G, representing the net settlement of all disputed amounts, including interest, through the tax year 2010.

In September 2013, the U.S. Department of the Treasury and the IRS released final regulations effective in 2014 that provide guidance on applying Section 263(a) of the Internal Revenue Code to amounts paid to acquire, produce or improve tangible property, as well as rules for materials and supplies. Implementation of these regulations did not have any material impact on PSE&G's and its subsidiaries' results of operations, financial condition or cash flows.

The American Taxpayer Relief Act of 2012 extended the 50% bonus depreciation rules enacted in 2010 for qualified property placed into service before January 1, 2014. In addition, long production property placed into service in 2014 was eligible for 50% bonus depreciation for federal tax purposes. On December 19, 2014, the Tax Increase Prevention Act of 2014 was enacted. This act further extended the 50% bonus depreciation rules for qualified property that was placed into service before January 1, 2015 and for long production property that was placed into service in 2015.

In December 2015, Congress passed the Protecting Americans from Tax Hikes Act of 2015 (Tax Act). Among other provisions, the Tax Act includes an extension of the bonus depreciation rules and the 30% ITC for qualified property placed into service after 2016. Qualified property that is placed in service from January 1, 2015 through December 31, 2017 is eligible for 50% bonus depreciation. The rate is reduced to 40% and 30% for eligible property placed in service in 2018 and 2019, respectively. In addition, long production property placed in service in 2020 will also qualify for 30% bonus depreciation. The ITC rate has been extended through December 31, 2019 but is reduced to 26% and 22% for projects commenced in 2020 and 2021, respectively. The financial impact of the extensions of the ITC rate will depend upon future transactions.

These provisions have generated significant cash tax benefits for PSE&G through tax benefits related to the accelerated depreciation. These tax benefits would have otherwise been received over an estimated average 20 year period. However, these tax benefits will have a negative impact on the rate base of several of PSE&G's programs.

PSE&G recorded the following amounts related to its unrecognized tax benefits:

	2015	2014
	Millions	
Total Amount of Unrecognized Tax Benefits as of January 1, 2014	\$ 165	\$ 208
Increases as a Result of Positions Taken in a Prior Period	55	65
Decreases as a Result of Positions Taken in a Prior Period	(43)	(92)
Increases as a Result of Positions Taken during the Current Period	5	16
Decreases as a Result of Positions Taken during the Current Period	(1)	-
Decreases as a Result of Settlements with Taxing Authorities	-	(32)
Decreases due to Lapses of Applicable Statute of Limitations	-	-
Total Amount of Unrecognized Tax Benefits at December 31, 2014	\$ 181	\$ 165
Accumulated Deferred Income Taxes Associated with Unrecognized Tax Benefits	(162)	(138)
Regulatory Asset - Unrecognized Tax Benefits	(27)	(27)
Total Amount of Unrecognized Tax Benefits that if Recognized, would Impact the Effective Tax Rate (including Interest and Penalties)	\$ (8)	\$ -

PSE&G includes all accrued interest and penalties related to uncertain tax positions required to be recorded, as income tax expense. Accumulated interest and penalties on uncertain tax positions were as follows:

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Public Service Electric and Gas Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

	Years Ended December 31,	
	2015	2014
	Millions	
Accumulated Interest and Penalties on Uncertain Tax Positions	\$ 20	\$ 15

It is reasonably possible that total unrecognized tax benefits will decrease within the next twelve months due to either agreements with various taxing authorities upon audit or the expiration of the Statute of Limitations. These potential decreases are as follows:

	Over the next 12 Months
	Millions
Possible Decrease in Total Unrecognized Tax Benefits Including Interest	\$ 102

A description of income tax years that remain subject to examination by material jurisdictions, where an examination has not already concluded are:

	PSE&G
United States	
Federal	N/A
New Jersey	2006-2014
Pennsylvania	2006-2014

Note 17. Related-Party Transactions

PSE&G

The financial statements for PSE&G include transactions with related parties presented as follows:

	Years Ended December 31,	
	2015	2014
	Millions	
<u>Related Party Transactions</u>		
Billings from Affiliates:		
Billings from Power primarily through BGS and BGSS (A)	\$ 1,630	\$ 1,771
Administrative Billings from Services (B)	274	248
Total Expense Billings from Affiliates	\$ 1,904	\$ 2,019

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Public Service Electric and Gas Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Related Party Transactions	Years Ended December 31,	
	2015	2014
	Millions	
Receivables from PSEG (C)	\$ 222	\$ 274
Payable to Power (A)	\$ 212	\$ 313
Payable to Services (B)	80	66
Accounts Receivable (Payable) – Affiliated Companies, net	\$ 292	\$ 379
Working Capital Advances to Services (D)	\$ 33	\$ 33
Long-Term Accrued Taxes Payable	\$ 109	\$ 116

- (A) PSE&G has entered into a requirements contract with Power under which Power provides the gas supply services needed to meet PSE&G's BGSS and other contractual requirements. Power has also entered into contracts to supply energy, capacity and ancillary services to PSE&G through the BGS auction process.
- (B) Services provides and bills administrative services to PSE&G at cost. In addition, PSE&G has other payables to Services, including amounts related to certain common costs, such as pension and OPEB costs, which Services pays on behalf of PSE&G.
- (C) PSEG files a consolidated federal income tax return with its affiliated companies. A tax allocation agreement exists between PSEG and PSE&G. The general operation of this agreement is that PSE&G will compute its taxable income on a stand-alone basis. If the result is a net tax liability, such amount shall be paid to PSEG. If there are net operating losses and/or tax credits, PSE&G shall receive payment for the tax savings from PSEG to the extent that PSEG is able to utilize those benefits.
- (D) PSE&G has advanced working capital to Services. The amounts are included in Other Noncurrent Assets on PSE&G's Balance Sheets.

Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION				
Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.				
Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)	
1	Utility Plant			
2	In Service			
3	Plant in Service (Classified)	20,126,069,636	13,747,437,717	
4	Property Under Capital Leases			
5	Plant Purchased or Sold			
6	Completed Construction not Classified	2,238,246,173	2,221,543,000	
7	Experimental Plant Unclassified			
8	Total (3 thru 7)	22,364,315,809	15,968,980,717	
9	Leased to Others			
10	Held for Future Use	26,139,645	26,135,511	
11	Construction Work in Progress	1,447,067,506	1,432,942,571	
12	Acquisition Adjustments			
13	Total Utility Plant (8 thru 12)	23,837,522,960	17,428,058,799	
14	Accum Prov for Depr, Amort, & Depl	5,463,964,344	3,153,541,381	
15	Net Utility Plant (13 less 14)	18,373,558,616	14,274,517,418	
16	Detail of Accum Prov for Depr, Amort & Depl			
17	In Service:			
18	Depreciation	5,396,615,032	3,152,075,069	
19	Amort & Depl of Producing Nat Gas Land/Land Right			
20	Amort of Underground Storage Land/Land Rights			
21	Amort of Other Utility Plant	67,349,312	1,466,312	
22	Total In Service (18 thru 21)	5,463,964,344	3,153,541,381	
23	Leased to Others			
24	Depreciation			
25	Amortization and Depletion			
26	Total Leased to Others (24 & 25)			
27	Held for Future Use			
28	Depreciation			
29	Amortization			
30	Total Held for Future Use (28 & 29)			
31	Abandonment of Leases (Natural Gas)			
32	Amort of Plant Acquisition Adj			
33	Total Accum Prov (equals 14) (22,26,30,31,32)	5,463,964,344	3,153,541,381	

Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION					
Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
6,109,770,169				268,861,750	3
					4
					5
9,390,822				7,312,351	6
					7
6,119,160,991				276,174,101	8
					9
4,134					10
6,851,650				7,273,285	11
					12
6,126,016,775				283,447,386	13
2,200,460,356				109,962,607	14
3,925,556,419				173,484,779	15
					16
					17
2,199,464,149				45,075,814	18
					19
					20
996,207				64,886,793	21
2,200,460,356				109,962,607	22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
2,200,460,356				109,962,607	33

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

- Report below the original cost of electric plant in service according to the prescribed accounts.
- In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
- Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
- For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
- Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
- Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization		
3	(302) Franchises and Consents		
4	(303) Miscellaneous Intangible Plant	2,110,908	6,551,889
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	2,110,908	6,551,889
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights		
9	(311) Structures and Improvements		
10	(312) Boiler Plant Equipment		
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units		
13	(315) Accessory Electric Equipment		
14	(316) Misc. Power Plant Equipment		
15	(317) Asset Retirement Costs for Steam Production		
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)		
17	B. Nuclear Production Plant		
18	(320) Land and Land Rights		
19	(321) Structures and Improvements		
20	(322) Reactor Plant Equipment		
21	(323) Turbogenerator Units		
22	(324) Accessory Electric Equipment		
23	(325) Misc. Power Plant Equipment		
24	(326) Asset Retirement Costs for Nuclear Production		
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)		
26	C. Hydraulic Production Plant		
27	(330) Land and Land Rights		
28	(331) Structures and Improvements		
29	(332) Reservoirs, Dams, and Waterways		
30	(333) Water Wheels, Turbines, and Generators		
31	(334) Accessory Electric Equipment		
32	(335) Misc. Power PLant Equipment		
33	(336) Roads, Railroads, and Bridges		
34	(337) Asset Retirement Costs for Hydraulic Production		
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)		
36	D. Other Production Plant		
37	(340) Land and Land Rights		
38	(341) Structures and Improvements		
39	(342) Fuel Holders, Products, and Accessories		
40	(343) Prime Movers		
41	(344) Generators	481,794,040	41,451,353
42	(345) Accessory Electric Equipment	38,172,242	7,135,564
43	(346) Misc. Power Plant Equipment		
44	(347) Asset Retirement Costs for Other Production	602,955	615,841
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	520,569,237	49,202,758
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	520,569,237	49,202,758

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				1
				2
				3
1,449,511			7,213,286	4
1,449,511			7,213,286	5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
				35
				36
				37
				38
				39
				40
			523,245,393	41
			45,307,806	42
				43
	-399,993		818,803	44
	-399,993		569,372,002	45
	-399,993		569,372,002	46

Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)				
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	
47	3. TRANSMISSION PLANT			
48	(350) Land and Land Rights	112,614,696	-1,046,051	
49	(352) Structures and Improvements	268,106,150	25,417,126	
50	(353) Station Equipment	2,979,329,594	763,455,304	
51	(354) Towers and Fixtures	547,865,602	114,169,300	
52	(355) Poles and Fixtures	190,382,714	-17,964,460	
53	(356) Overhead Conductors and Devices	945,401,709	322,253,882	
54	(357) Underground Conduit	177,953,210	41,326,606	
55	(358) Underground Conductors and Devices	606,045,299	516,965,143	
56	(359) Roads and Trails	7,262,245		
57	(359.1) Asset Retirement Costs for Transmission Plant	10,063,278		
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	5,845,024,497	1,764,576,850	
59	4. DISTRIBUTION PLANT			
60	(360) Land and Land Rights	47,012,799	306,366	
61	(361) Structures and Improvements	187,012,878	928,113	
62	(362) Station Equipment	894,707,255	77,861,347	
63	(363) Storage Battery Equipment			
64	(364) Poles, Towers, and Fixtures	721,841,257	21,056,202	
65	(365) Overhead Conductors and Devices	1,452,490,724	148,497,482	
66	(366) Underground Conduit	484,958,105	320,362	
67	(367) Underground Conductors and Devices	1,248,163,799	31,089,250	
68	(368) Line Transformers	1,089,380,400	50,109,523	
69	(369) Services	481,086,816	3,179,576	
70	(370) Meters	234,924,125	22,028,768	
71	(371) Installations on Customer Premises	34,942,549	-388,736	
72	(372) Leased Property on Customer Premises			
73	(373) Street Lighting and Signal Systems	349,187,188	19,856,506	
74	(374) Asset Retirement Costs for Distribution Plant	96,237,520		
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	7,321,945,415	374,844,759	
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT			
77	(380) Land and Land Rights			
78	(381) Structures and Improvements			
79	(382) Computer Hardware			
80	(383) Computer Software			
81	(384) Communication Equipment			
82	(385) Miscellaneous Regional Transmission and Market Operation Plant			
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper			
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)			
85	6. GENERAL PLANT			
86	(389) Land and Land Rights	246,310		
87	(390) Structures and Improvements	38,289,447	-15,950,658	
88	(391) Office Furniture and Equipment	24,649,715	1,564,906	
89	(392) Transportation Equipment	114,443,887	3,412,793	
90	(393) Stores Equipment	826,458	85,301	
91	(394) Tools, Shop and Garage Equipment	15,768,568	3,602,633	
92	(395) Laboratory Equipment	1,976,498	723,726	
93	(396) Power Operated Equipment	16,791,787	192,631	
94	(397) Communication Equipment	26,180,024	5,541,664	
95	(398) Miscellaneous Equipment	1,429,370	125,868	
96	SUBTOTAL (Enter Total of lines 86 thru 95)	240,602,064	-701,136	
97	(399) Other Tangible Property			
98	(399.1) Asset Retirement Costs for General Plant	721,687		
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	241,323,751	-701,136	
100	TOTAL (Accounts 101 and 106)	13,930,973,808	2,194,475,120	
101	(102) Electric Plant Purchased (See Instr. 8)			
102	(Less) (102) Electric Plant Sold (See Instr. 8)			
103	(103) Experimental Plant Unclassified			
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	13,930,973,808	2,194,475,120	

Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					47
195	-61,619		111,506,831		48
	-53,709,597		239,813,679		49
35,487,982	53,659,437		3,760,956,353		50
8,595,010			653,439,892		51
	-17,665,310		154,752,944		52
5,136,711	17,838,947		1,280,357,827		53
119,222			219,160,594		54
2,527,936			1,120,482,506		55
			7,262,245		56
	-4,276,833		5,786,445		57
51,867,056	-4,214,975		7,553,519,316		58
					59
	66,461		47,385,626		60
	1,013,027	368,168	189,322,186		61
13,160,783	-964,184	-60,003	958,383,632		62
					63
800,203	-5,769,310	-289,007	736,038,939		64
11,149,518	2,505,178	-19,158	1,592,324,708		65
229	1,271,701	28,826	486,578,765		66
5,170,996	1,811,261	704,214	1,276,597,528		67
4,963,931	2,604,968	-733,040	1,136,397,920		68
258,050	-481,643		483,526,699		69
6,013,393			250,939,500		70
			34,553,813		71
					72
4,564,665	3,095,947		367,574,976		73
283,759	-53,833,666		42,120,095		74
46,365,527	-48,680,260		7,601,744,387		75
					76
					77
					78
					79
					80
					81
					82
					83
					84
					85
			246,310		86
			22,338,789		87
3,537,015			22,677,606		88
4,028,650		12,720,204	126,548,234		89
144,743			767,016		90
5,297,809	90,002		14,163,394		91
536,002			2,164,222		92
	-90,002		16,894,416		93
1,775,377			29,946,311		94
259,761			1,295,477		95
15,579,357		12,720,204	237,041,775		96
					97
	-631,736		89,951		98
15,579,357	-631,736	12,720,204	237,131,726		99
115,261,451	-53,926,964	12,720,204	15,968,980,717		100
					101
					102
					103
115,261,451	-53,926,964	12,720,204	15,968,980,717		104

Name of Respondent Public Service Electric and Gas Company		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr.) 3/31/2016	Year of Report 2015
GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106)				
1. Report below the original cost of electric plant in service according to the prescribed accounts.		arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.		
2. In addition to Account 101, Gas Plant in Service (Classified), this page and the next include Account 102, Gas Plant Purchased or Sold, Account 103, Experimental Gas Plant Unclassified, and and Account 106, Completed Construction Not Classified - Gas.				
3. Include in column (c) and (d), as appropriate, corrections of additions and retirements for the current or preceding year.				
4. Enclose in parenthesis credit adjustments of plant accounts to indicate the negative effect of such accounts.				
5. Show in Column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classification				
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	
1	1. INTANGIBLE PLANT			
2	(301) Organization	0	0	
3	(302) Franchises and Consents	0	0	
4	(303) Miscellaneous Intangible Plant	4,330,102	1,884,890	
5	TOTAL Intangible Plant (Total of lines 2, 3, and 4)	4,330,102	1,884,890	
6	2. PRODUCTION PLANT			
7	Manufactured Gas Production Plant			
8	(304) Land and Land Rights	1,261,610	0	
9	(305) Structures and Improvements	8,349,334	0	
10	(306) Boiler Plant Equipment	0	0	
11	(307) Other Power Equipment	2,714,134	0	
12	(308) Coke Ovens	0	0	
13	(309) Producer Gas Equipment	0	0	
14	(310) Water Gas Generating Equipment	0	0	
15	(311) Liquefied Petroleum Gas Equipment	40,189,553	451,770	
16	(312) Oil Gas Generating Equipment	0	0	
17	(313) Generating Equipment - Other Processes	0	0	
18	(314) Coal, Coke, and Ash Handling Equipment	0	0	
19	(315) Catalytic Cracking Equipment	0	0	
20	(316) Other Reforming Equipment	0	0	
21	(317) Purification Equipment	0	0	
22	(318) Residual Refining Equipment	0	0	
23	(319) Gas Mixing Equipment	0	0	
24	(320) Other Equipment	357,313	0	
25	(321) Asset retirement costs for manufactured gas plant production	0	0	
26	Total Manufactured Gas Production Plant	52,871,945	451,770	
27	Natural Gas Production and Gathering Plant			
28	(325.1) Producing Lands	0	0	
29	(325.2) Producing Leaseholds	0	0	
30	(325.3) Gas Rights	0	0	
31	(325.4) Rights-of-Way	0	0	
32	(325.5) Other Land and Land Rights	0	0	
33	(326) Gas Well Structures	0	0	
34	(327) Field Compressor Station Structures	0	0	
35	(328) Field Meas. And Reg. Station Structures	0	0	
36	(329) Other Structures	0	0	
37	(330) Producing Gas Wells-well Construction	0	0	
38	(331) Producing Gas Wells-Well Equipment	0	0	
39	(332) Field Lines	0	0	
40	(333) Field Compressor Station Equipment	0	0	
41	(334) Field Meas. And Reg. Station Equipment	0	0	
42	(335) Drilling and Cleaning Equipment	0	0	
43	(336) Purification Equipment	0	0	
44	(337) Other Equipment	0	0	
45	(338) Unsuccessful Exploration & Devel. Costs	0	0	
46	(339) Asset retirement costs for natural gas production and gathering plant	0	0	
47	TOTAL Nat. Gas Production and Gathering Plant	0	0	

BPU PAGE G205

Name of Respondent Public Service Electric and Gas Company		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr.) 3/31/2016	Year of Report 2015
GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106)				
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	
48	Products Extraction Plant			
49	(340) Land and Land Rights	0		0
50	(341) Structures and Improvements	0		0
51	(342) Extraction and Refining Equipment	0		0
52	(343) Pipe Lines	0		0
53	(344) Extracted Products Storage Equipment	0		0
54	(345) Compressor Equipment	0		0
55	(346) Gas Meas. And Reg. Equipment	0		0
56	(347) Other Equipment	0		0
57	(348) Asset retirement costs for products extraction plant	0		0
58	Total Products Extraction Plant	0		0
59	Total Natural Gas Production Plant	0		0
60	Manufactured Gas Production Plant (Submit Supplementary Statement)	0		0
61	Total Production Plant	52,871,945		451,770
62	3. NATURAL GAS STORAGE AND PROCESSING PLANT			
63	Underground Storage Plant			
64	(350.1) Land			
65	(350.2) Rights-of-Way	0		0
66	(351) Structures and Improvements	0		0
67	(352) Wells	0		0
68	(352.1) Storage Leaseholds and Rights	0		0
69	(352.2) Reservoirs	0		0
70	(352.3) Non-recoverable Natural Gas	0		0
71	(353) Lines	0		0
72	(354) Compressor Station Equipment	0		0
73	(355) Measuring and Reg. Equipment	0		0
74	(356) Purification Equipment	0		0
75	(357) Other Equipment	0		0
76	(358) Asset retirement costs for underground storage plant	0		0
77	Total Underground Storage Plant	0		0
78	Other Storage Plant			
79	(360) Land and Land Rights	23,497		0
80	(361) Structures and Improvements	0		39,450
81	(362) Gas Holders	5,066,482		0
82	(363) Purification Equipment	0		0
83	(363.1) Liquefaction Equipment	0		0
84	(363.2) Vaporizing Equipment	1,342,484		395
85	(363.3) Compressor Equipment	0		0
86	(363.4) Meas. And Reg. Equipment	2,403,330		1,577,178
87	(363.5) Other Equipment	0		0
88	(363.6) Asset retirement costs for other storage plant	0		0
89	Total Other Storage Plant	8,835,793		1,617,023
90	Total Storage Plant	8,835,793		1,617,023
91	4. TRANSMISSION PLANT			
92	(365.1) Land and Land Rights	1,299,560		0
93	(365.2) Right-of-Ways	4,121,568		0
94	(366) Structures and Improvements	0		0
95	(367) Mains	79,298,801		22,297
96	(368) Compressor Station Equipment	0		0
97	(369) Measuring and Reg. Sta. Equipment	4,224,120		0
98	(370) Communication Equipment	0		0
99	(371) Other Equipment	0		0
100	(372) Asset retirement costs for transmission plant	0		0
101	Total Transmission Plant	88,944,049		22,297

Name of Respondent		This Report is:		Date of Report (Mo, Da, Yr.) 3/31/2016	Year of Report 2015
Public Service Electric & Gas Company		(1) [X] An Original	(2) [] A Resubmission		
GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106)					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Acct.	Line No.
0		0	0	(340)	48
0		0	0	(341)	49
0		0	0	(342)	50
0		0	0	(343)	51
0		0	0	(344)	52
0		0	0	(345)	53
0		0	0	(346)	54
0		0	0	(347)	55
0		0	0	(348)	56
0		0	0		57
0	0	0	0		58
0	0	0	0		59
0	0	0	0		60
0	0	0	53,323,715		61
					62
					63
0			0	(350.1)	64
0		0	0	(350.2)	65
0		0	0	(351)	66
0		0	0	(352)	67
0		0	0	(352.1)	68
0		0	0	(352.2)	69
0		0	0	(352.3)	70
0		0	0	(353)	71
0		0	0	(354)	72
0		0	0	(355)	73
0		0	0	(356)	74
0		0	0	(357)	75
0		0	0	(358)	76
0	0	0	0		77
					78
0		0	23,497	(360)	79
0		0	39,450	(361)	80
0	1	0	5,066,483	(362)	81
0		0	0	(363)	82
0		0	0	(363.1)	83
0	-395	0	1,342,484	(363.2)	84
0		0	0	(363.3)	85
0	395	0	3,980,904	(363.4)	86
0		0	0	(363.5)	87
0		0	0	(363.6)	88
0	1	0	10,452,818		89
0	1	0	10,452,818		90
					91
0		0	1,299,560	(365.1)	92
0		0	4,121,568	(365.2)	93
0		0	0	(366)	94
0	1	0	79,321,100	(367)	95
0		0	0	(368)	96
0		0	4,224,120	(369)	97
0		0	0	(370)	98
0		0	0	(371)	99
0		0	0	(372)	100
0	1	0	88,966,348		101

Name of Respondent		This Report is:	Date of Report	Year of Report
Public Service Electric and Gas Company		(1) <input checked="" type="checkbox"/> An Original	(Mo, Da, Yr.)	
		(2) <input type="checkbox"/> A Resubmission	3/31/2016	2015
GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106)				
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	
102	5. DISTRIBUTION PLANT			
103	(374) Land and Land Rights	5,136,280	1,277,731	
104	(375) Structures and Improvements	46,629,558	0	
105	(376) Mains	2,488,684,174	89,680,463	
106	(377) Compressor Station Equipment	0	0	
107	(378) Meas. And Reg. Sta. Equipment - General	83,879,024	7,101,558	
108	(379) Meas and Reg. Sta. Equipment - City Gate	77,957,952	909,087	
109	(380) Services	2,150,440,687	307,228,607	
110	(381) Meters	216,141,382	22,800,038	
111	(382) Meter Installations	169,365,106	0	
112	(383) House Regulators	38,499,123	0	
113	(384) House Regulators Installation	98,535,166	0	
114	(385) Industrial Meas. And Reg. Sta. Equipment	67,884,788	8,198,127	
115	(386) Other Prop. On Customers' Premises	0	0	
116	(387) Other Equipment	1,521,717	0	
117	(388) Asset retirement costs for distribution plant	44,197,229	0	
118	TOTAL Distribution Plant	5,488,872,184	437,195,610	
119	6. GENERAL PLANT			
120	(389) Land and Land Rights	0	0	
121	(390) Structures and Improvements	12,713,191	215,896	
122	(391) Office Furniture and Equipment	12,061,620	489,951	
123	(392) Transportation Equipment	36,533,183	-6,896,321	
124	(393) Stores Equipment	296,790	113,340	
125	(394) Tools, Shop, and Garage Equipment	9,646,859	1,841,905	
126	(395) Laboratory Equipment	23,435	1,194	
127	(396) Power Operated Equipment	12,348,321	0	
128	(397) Communication Equipment	8,758,434	66,122	
129	(398) Miscellaneous Equipment	480,685	56,956	
130	SUBTOTAL	92,862,520	-4,110,957	
131	(399) Other Tangible Property (1)	0	0	
132	(399.1) Asset retirement costs for general plant	130,613	0	
133	TOTAL General Plant	92,993,133	-4,110,957	
134	TOTAL (Accounts 101 and 106)	5,736,847,205	437,060,633	
135	102 Gas Plant Purchased	0	0	
136	102 (Less) Gas Plant Sold	0	0	
137	103 Gas Plant in Process of Reclassification	0	0	
138	TOTAL Gas Plant in Service	5,736,847,205	437,060,633	
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Name of Respondent Public Service Electric & Gas Company		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr.) 3/31/2016		Year of Report 2015	
GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106)							
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Acct.	Line No.		
							102
0		0	6,414,012	(374)			103
0		0	46,629,558	(375)			104
-10,944,270	81,417	-460,653	2,567,041,131	(376)			105
0		0	0	(377)			106
0	3,769,518	-3,776,141	90,973,959	(378)			107
0	-8,570	8,569	78,867,037	(379)			108
-3,223,529	-1,890,283	3,767,672	2,456,323,153	(380)			109
-6,035,001	44,679	0	232,951,097	(381)			110
0		0	169,365,106	(382)			111
0		0	38,499,123	(383)			112
0		0	98,535,166	(384)			113
-1,829,687	40,906	0	74,294,134	(385)			114
0		0	0	(386)			115
0		0	1,521,717	(387)			116
-1,044,516	-25,646,603	0	17,506,110	(388)			117
-23,077,004	-23,608,935	-460,553	5,878,921,302				118
0		0	0	(389)			119
0	-89,156	0	12,839,931	(390)			120
-351,056	-14,116	0	12,186,399	(391)			121
-6,107,913	-187,401	4,653,430	27,994,979	(392)			122
-3,838		0	406,293	(393)			123
-1,484,648	-152,050	0	9,852,066	(394)			124
0	-375,452	375,452	24,629	(395)			125
0	375,452	0	12,723,773	(396)			126
-2,539,825	89,156	0	6,373,887	(397)			127
0		0	537,641	(398)			128
-10,487,280	-353,568	5,028,883	82,939,598				129
0		0	0	(399)			130
0	-501,071	0	-370,458	(399.1)			131
-10,487,280	-854,639	5,028,883	82,569,140				132
-33,564,284	-24,463,571	4,568,330	6,119,160,991				133
0		0	0				134
0		0	0				135
0		0	0				136
-33,564,284	-24,463,571	4,568,330	6,119,160,991				137
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Name of Respondent Public Service Electric & Gas Company	This Report is:		Date of Report (Mo, Da, Yr.)	Year of Report
	(1) <input checked="" type="checkbox"/> An Original		3/31/2016	2015
	(2) <input type="checkbox"/> A Resubmission			
GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106)				

Footnote

Schedule Page: 209 Line: 138 Column: J

9101002 - Gas-Utility Plant in Service	5,936,828,707
9106002 - Gas - CCNC	<u>9,390,822</u>
	5,946,219,528

Difference	172,941,462
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Reconciling Items:

DC10-9101059	11,512,052	CIP II Deferred Returns
DC10-1010040	<u>161,429,410</u>	Energy Strong Gas Roll In HL
	172,941,462	

Difference after reconciling items:	0
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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2				
3	Land, Union NJ	1973	2019	449,875
4				
5	Land, Pemberton, NJ	1990	2025	489,290
6				
7	Right of Way, Gloucester NJ-Matula Creek NJ and			
8	Blenheim NJ	1970	2020	559,616
9				
10	Land, South Brunswick, NJ	1991	2017	789,150
11				
12	Minor Items	Various	Various	549,551
13				
14				
15				
16				
17				
18				
19				
20				
21	Other Property:			
22				
23	Station Equipment	2014	2016	12,344,994
24	Station Equipment	2015	2024	10,679,113
25	Minor Items	Various	Various	273,922
26				
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46				
47	Total			26,135,511

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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Gas Plant Held for Future Use (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of \$1,000,000 or more. Group other items of property held for future use.
2. For property having an original cost of \$1,000,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location of Property (a)	Date Originally Included in this Account (b)	Date Expected to be Used in Utility Service (c)	Balance at End of Year (d)
1	Minor Items	10/31/2011	06/30/2020	4,134
2				
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45	Total			4,134

Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)				
1. Report below descriptions and balances at end of year of projects in process of construction (107) 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts) 3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.				
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)		
1	b1304- Northeast Grid	299,124,332		
2	b2436 UpgradeBergenLindenCorridorto345kV	282,938,901		
3	b2276 Sewaren Switch 230kV Conversion	75,974,552		
4	b1099- NLPR North Newark 230-26kV Sw.- T	39,684,469		
5	s0237 Construct Totowa Area 69kV Ntwk- T	29,828,061		
6	s0241 Union City Area 69kV Network	29,270,219		
7	s0314 (69kV) Hasbrouck Heights Ntwk- T	27,941,430		
8	s0313 Const Riverside Area 69kV Ntwk- T	26,386,886		
9	Hinchman-Patterson-McLean-Fairlawn 69kV	25,738,769		
10	b2151 Hawthorne Area 69kV Network- T	25,731,991		
11	b1099- NLPR Purchase Berger Property	25,171,089		
12	Fairlwn - Warren - 40 St - E. Ruth 69kV	24,644,358		
13	s0291 (TLC) Reconductor V-2222 UGCircuit	24,433,218		
14	b1255-Ridge Road 69-kV BreakerStation- T	22,326,721		
15	s0262 (TLC) Hoboken Sw Sta Reconfiguratn	22,162,775		
16	ES - South Waterfront Switching Station	18,795,806		
17	b2146 ReconfigBrunsw-ConstNew69kVCkt-T	17,983,718		
18	Burlington-Mt. Holly 69kV	17,691,210		
19	s0239 (69kV) ConMadisonSubArea69kVNtwk-T	14,682,358		
20	ES - Bayway 26kV Switching Station	14,479,394		
21	s0644 (THP) ReinforceHillsdaleSubstation	13,028,859		
22	s0644 (THP) ReinforceNewMilfordSwStation	12,566,132		
23	s0472 (TLC) ReplaceNewFreedom 500-2 XFMR	11,732,448		
24	s0644 (THP) ReinforceHomesteadSubstation	11,319,608		
25	s0244 (TLC) Newport Sw Sta Reconfig- T	11,275,852		
26	ES - Hoboken Substation	10,008,596		
27	b1787 New Cox'sCorner-Lumberton230kV Ckt	9,126,303		
28	s0075-77 (69kV) BranchBrk 69kV Nwk-T Ph1	8,973,692		
29	s0472 (TLC) ReplaceNewFreedom 500-3 XFMR	8,717,120		
30	ES - Linden Switching Station	8,192,200		
31	ES - Marion Switching Station	7,444,431		
32	b2246 Inst 150 MVAR Reactor- Camden230kV	7,313,857		
33	Replace26kVGroup Buses R and X- MarionSw	6,976,250		
34	s0644 (THP) Reinforce JacksonRd Substatn	6,967,564		
35	s0280 Reinforce ClarksvilleSubstation- D	6,871,349		
36	s0644 (THP) Reinforce North Bergen Subst	6,024,050		
37	s0280 Reinforce ClarksvilleSubstation- T	5,918,643		
38	s0484 Fernwood Area 69kV Network- T	5,757,603		
39	s0387 (TLC) Replace Fairlawn 132-1 XFMR	5,459,237		
40	s0299 (TLC) Replace Camden 220-7 XFMR	5,375,652		
41	s0299 (TLC) Replace Camden 220-6 XFMR	5,062,309		
42	s0387 Replace Linden 220-2 Transformer	4,910,411		
43	TOTAL	1,432,942,571		

Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)				
1. Report below descriptions and balances at end of year of projects in process of construction (107)				
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)				
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.				
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)		
1	s0870 Replace Linden 132-7 (220-3) XFMR	4,862,015		
2	s0644 (THP) Reinforce Linden Sw Station	4,354,071		
3	ESAT-DSCADA-286- Distribution SCADA	4,272,924		
4	s0497 Upgrade Athenia-Bergen UG Cable	4,178,965		
5	s0644 (THP) Reinforce Hoboken Sw Station	4,012,972		
6	s0294 (TLC) Reconductor L-1364 UGCircuit	4,009,382		
7	Palisades- Service to Whitehall Towers	3,877,231		
8	s0644 (THP) Reinforce Penhorn Substation	3,766,626		
9	s0570 Const PSE&G TFI Communication Ntwk	3,668,826		
10	ES - New Milford Substation	3,425,443		
11	s0387 (TLC) Replace Essex 220-5 XFMR	3,330,690		
12	ES - Cranford Substation	3,308,173		
13	s0387 (TLC) Replace Fairlawn 132-3 XFMR	3,262,819		
14	s0387 (TLC) Replace Fairlawn 132-2 XFMR	3,222,183		
15	s0507(TLC) Replace Gloucester 220-6 XFMR	3,197,270		
16	ES - Essex Switching Station	3,161,730		
17	s0387 (TLC) Replace Essex 220-3 XFMR	3,159,125		
18	s0423(TLC) Relocate Trenton Switch Relay	3,062,200		
19	2013-2016 TLC Blanket- Othe- Central	2,945,553		
20	Sou- Build Clarksville 8021 Ckt (13kV)	2,938,668		
21	s0299 (TLC) Replace Gloucester 220-3 XFM	2,865,791		
22	s0236 (69kV) SoSecondSt 69kV Ntwk- T Ph1	2,862,785		
23	s0482 (TLC) Replace Warinanco T1 XFMR	2,780,854		
24	s0300 (TLC) Replace Essex 220-4 XFMR	2,737,859		
25	ES - Belmont Unit Substation	2,726,078		
26	ES - Rahway Substation	2,676,477		
27	s0876 Add4thBay&2 69kV XFMRsCarlstadt- T	2,540,312		
28	b2249 Inst 50MVAR Reactor-Hinchmans230kV	2,500,094		
29	s0644 (THP) Reinforce Bayonne Sw Station	2,380,568		
30	s0485 Clinton Avenue 69kV Network- T	2,334,237		
31	s0762 Purchase Spare 230x138/26kV XFMR	2,317,000		
32	Eliminate Tremley Substation	2,269,130		
33	ILR Landfill	2,195,546		
34	s0760Const2ndHalf230kVClssHSubWaldwick-D	2,183,817		
35	s0689 Construct Fairlawn 138kV Ring Bus	2,149,289		
36	Pal- Service to Teterboro CAR 8005	2,066,097		
37	ES - Hackensack Substation	1,992,218		
38	Gloucester Dam 137 Culvert Replacement	1,983,182		
39	2014 Trans SR Blanket- Install Fiber Cbl	1,906,828		
40	s0483 Harrison Area 69kV Network- T	1,880,701		
41	s0928 ConstructNew 69kV Supply to PVSC-T	1,855,454		
42	s0877 (TLC) Replace Saddle Brook T1 XFMR	1,741,359		
43	TOTAL	1,432,942,571		

Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of <u>2015/Q4</u>
CONSTRUCTION WORK IN PROGRESS -- ELECTRIC (Account 107)				
1. Report below descriptions and balances at end of year of projects in process of construction (107) 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts) 3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.				
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)		
1	Trans Life Cycle Prog- IP-no XFMR/relays	1,731,940		
2	b2218 Reconductor Q-1317 Edison-Metuchen	1,701,614		
3	SR Blanket- TLC Fiber Installation	1,675,331		
4	Pal- Service to 200 Green Street	1,572,471		
5	s0644 (THP) Reinforce Bayway Sw Station	1,465,452		
6	s0877 (TLC) Replace Saddle Brook T4 XFMR	1,400,371		
7	b2474 ReconfigureAthenia138kVBusBkr&Half	1,386,558		
8	Pal- Service to Marabella 2	1,385,320		
9	ES - Hillsdale Substation	1,286,959		
10	s0392.2 Install OPGW I-2235&K-2237 Ckts	1,268,036		
11	s0644 (THP) Reinforce Marion Sw Station	1,217,843		
12	b1099- NLPR North Newark 230-26kV Sw.- D	1,164,776		
13	Pal- Service to Internap	1,121,371		
14	s0687 (TLC) Reconductor N-1366 UG Cable	1,108,172		
15	s0643 ImplementNERCPhySecurity-AtheniaSw	1,077,625		
16	s0655 Install OPGW A-2227 OH Circuit	1,012,391		
17	Minor Items	44,391,376		
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43	TOTAL	1,432,942,571		

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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Construction Work in Progress-Gas (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (Account 107).
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstration (see Account 107 of the Uniform System of Accounts).
3. Minor projects (less than \$1,000,000) may be grouped.

Line No.	Description of Project (a)	Construction Work in Progress-Gas (Account 107) (b)	Estimated Additional Cost of Project (c)
1	Newark Airport (M&R)	1,138,792	
2	Crown Central (Propane)	2,264,384	
3	Burlington LNG	1,426,221	
4			
5	Minor Projects	2,022,253	
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45	Total	6,851,650	

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Name of Respondent Public Service Electric & Gas Company		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 03/31/2016	Year of Report 2015
CONSTRUCTION OVERHEADS-ELECTRIC				
1. List in column (a) the kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items. 2. On Page 218, furnish information concerning construction overheads.		3. A respondent should not report "None" to this page if no overhead apportionments are made, but rather should explain on page 218 the accounting procedures employed and the amounts of engineering, supervision and administrative costs, etc. which are directly charged to construction. 4. Enter on this page engineering, supervision, administrative, and allowance for funds used during construction, etc. which are first assigned to a blanket work order and then prorated to construction jobs.		
Line No.	Description of Overhead (a)	Total Amount Charged for the Year (b)	Total Cost of Construction to Which Overheads Were Charged (Exclusive Of Overhead Charges) (c)	
1	Salaries and Other Expenses:			
2	Distribution	326,492,850	1,990,657,711	
3	Pension	0		
4	Payroll Taxes	557,158		
5	Other Employee Benefits	8,261		
6	Injuries to Employees	0		
7	Allowance for Funds Used During Construction	64,546,309		
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42				
43	TOTAL	391,604,578	1,990,657,711	

Name of Respondent Public Service Electric & Gas Company		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 03/31/2016	Year of Report 2015
CONSTRUCTION OVERHEADS-GAS				
1. List in column (a) the kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items. 2. On Page 218, furnish information concerning construction overheads.		3. A respondent should not report "None" to this page if no overhead apportionments are made, but rather should explain on page 218 the accounting procedures employed and the amounts of engineering, supervision and administrative costs, etc. which are directly charged to construction. 4. Enter on this page engineering, supervision, administrative, and allowance for funds used during construction, etc. which are first assigned to a blanket work order and then prorated to construction jobs.		
Line No.	Description of Overhead (a)	Total Amount Charged for the Year (b)	Total Cost of Construction to Which Overheads Were Charged (Exclusive Of Overhead Charges) (c)	
1	Salaries and Other Expenses:			
2	Distribution	120,923,688	348,499,548	
3	Payroll Taxes	86,853		
4	Other Employee Benefits	1,092		
5	Allowance for Funds Used During Construction	309,774		
6				
7				
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42				
43	TOTAL	121,321,407	348,140,714	

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report 2015/Q4
Public Service Electric and Gas Company			
General Description of Construction Overhead Procedure			

1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.
2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Gas Plant Instructions 3 (17) of the Uniform System of Accounts.
3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

FERC FORM 2

Page 218.1 "General Description of Construction Overhead Procedure"

1. For each construction overhead explain: (a) the nature and extent of work etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.
1. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Gas Plant Instructions 3 (17) of the Uniform System of Accounts.
1. Where a net -of -tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

Respondent charged to construction certain indirect engineering, supervision and administrative costs of the following departments:

- 1) Gas Distribution
- 1) Electric Distribution
- 1) Electric Transmission
- 1) Asset Management & Centralized Services
- 2) Delivery Projects & Construction

The Basis for allocation of these overhead costs to construction was 2015 labor charged directly to construction, storeroom materials charged directly to construction, and contracted labor charged directly to construction. The overhead costs were charged to unallocated construction costs and distributed monthly to construction work orders on the basis of direct labor dollars, storeroom materials, and contracted labor actually charged. Separate rates were established for each major construction area based on budgeted overheads contributed and estimated labor, material, and contracted labor costs applied directly to construction. Undistributed balances for overhead are cleared out and charged to either capital or expense, whichever is appropriate. Portions of Pensions, Payroll Taxes, other Employee Benefits and Injuries to Employees were charged to unallocated construction costs distributed monthly to construction work orders and accounts on the basis of direct labor charged.

Respondent includes in the Allowance for Funds Used During Construction (AFUDC) base all costs on construction projects costing more than \$5,000 and under construction 2 months or more, and certain other items consistent with PSE&G policy. The monthly AFUDC allowance is calculated using the mid-month convention. AFUDC, for 2015 was calculated at the average rate of 8.01% as computed in accordance with FERC order No. 561 on the AFUDC base, including accumulated AFUDC.

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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General Description of Construction Overhead Procedure (continued)

COMPUTATION OF ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION RATES

1. For line (5), column (d) below, enter the rate granted in the last rate proceeding. If not available, use the average rate earned during the preceding 3 years.
2. Identify, in a footnote, the specific entity used as the source for the capital structure figures.
3. Indicate, in a footnote, if the reported rate of return is one that has been approved in a rate case, black-box settlement rate, or an actual three-year average rate.

1. Components of Formula (Derived from actual book balances and actual cost rates):

Line No.	Title (a)	Amount (b)	Capitalization Ratio (percent) (c)	Cost Rate Percentage (d)
(1)	Average Short-Term Debt	S		
(2)	Short-Term Interest			s
(3)	Long-Term Debt	D 6,312,375,094	48.03	d 4.38
(4)	Preferred Stock	P		p
(5)	Common Equity	C 6,830,477,484	51.97	c 10.30
(6)	Total Capitalization	13,142,852,578		
(7)	Average Construction Work In Progress Balance	W 1,366,327,244		

2. Gross Rate for Borrowed Funds $s(S/W) + d[(D/(D+P+C)) (1-(S/W))]$ 2.10

3. Rate for Other Funds $[1-(S/W)] [p(P/(D+P+C)) + c(C/(D+P+C))]$ 5.35

4. Weighted Average Rate Actually Used for the Year:

a. Rate for Borrowed Funds - 2.09
b. Rate for Other Funds - 5.92

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	2,965,383,642	2,965,383,642		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	388,504,302	388,504,302		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing				
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):				
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	388,504,302	388,504,302		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	113,527,994	113,527,994		
13	Cost of Removal	105,207,006	105,207,006		
14	Salvage (Credit)	8,735,267	8,735,267		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	209,999,733	209,999,733		
16	Other Debit or Cr. Items (Describe, details in footnote):	8,186,858	8,186,858		
17					
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	3,152,075,069	3,152,075,069		

Section B. Balances at End of Year According to Functional Classification

20	Steam Production				
21	Nuclear Production				
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
24	Other Production	125,328,839	125,328,839		
25	Transmission	668,049,341	668,049,341		
26	Distribution	2,226,101,255	2,226,101,255		
27	Regional Transmission and Market Operation				
28	General	132,595,634	132,595,634		
29	TOTAL (Enter Total of lines 20 thru 28)	3,152,075,069	3,152,075,069		

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Public Service Electric and Gas Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/2016	2015/Q4
FOOTNOTE DATA			

Schedule Page: 219 Line No.: 3 Column: c

Electric

	Page 219	Page 336	Variance
Depreciation Expense	388,504,302	384,858,191.00	3,646,111
Less: capitalized Depr	(8,006,197)		(8,006,197)
Add: Depr Common Plant	4,360,087		4,360,087
	<u>384,858,191</u>	<u>384,858,191.00</u>	<u>0</u>

Schedule Page: 219 Line No.: 16 Column: c

8,186,858 Primarily due to Insurance Recovery

Line No.	Item (a)	Total (c+d+e) (b)	Gas Plant in Service (c)	Gas Plant Held for Future Use (d)	Gas Plant Leased to Others (e)
	Section A. BALANCES AND CHANGES DURING YEAR				
1	Balance Beginning of Year	2,138,570,666	2,138,570,666		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	112,929,154	112,929,154		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Expense of Gas Plant Leased to Others				
6	Transportation Expenses - Clearing				
7	Other Clearing Accounts				
8	Other Clearing (Specify) (footnote details):				
9					
10	TOTAL Deprec. Prov. for Year (Total of lines 3 thru 8)	112,929,154	112,929,154		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	(32,519,768)	(32,519,768)		
13	Cost of Removal	(24,056,556)	(24,056,556)		
14	Salvage (Credit)	(250,941)	(250,941)		
15	TOTAL Net Chrgs for Plant Ret. (Total of lines 12 thru 14)	(56,325,383)	(56,325,383)		
16	Other Debit or Credit Items (Describe) (footnote details):	4,289,712	4,289,712		
17					
18	Book Cost of Asset Retirement Costs				
19	Balance End of Year (Total of lines 1,10,15,16 and 18)	2,199,464,149	2,199,464,149		
	Section B. BALANCES AT END OF YEAR ACCORDING TO FUNCTIONAL CLASSIFICATIONS				
21	Productions-Manufactured Gas	54,977,758	54,977,758		
22	Production and Gathering-Natural Gas				
23	Products Extraction-Natural Gas				
24	Underground Gas Storage				
25	Other Storage Plant	9,476,048	9,476,048		
26	Base Load LNG Terminating and Processing Plant				
27	Transmission	44,170,770	44,170,770		
28	Distribution	2,043,957,190	2,043,957,190		
29	General	46,882,383	46,882,383		
30	TOTAL (Total of lines 21 thru 29)	2,199,464,149	2,199,464,149		

Name of Respondent Public Service Electric and Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

Schedule Page: 219 Line No.: 3 Column: c

Gas

	Page 219	Page 336	Variance
Depreciation Expense	112,929,154	112,762,681	166,473
Less: capitalized Depr	(3,597,678)		(3,597,678)
Add: Depr Common Plant	3,431,205		3,431,205
	<u>112,762,681</u>	<u>112,762,681</u>	<u>(0)</u>

Schedule Page: 219 Line No.: 16 Column: c

This amount includes vehicle transfers and insurance recoveries.

Name of Respondent	This Report is:	Date or Report	Year of Report
Public Service Electric & Gas Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/31/2016	2015

NONUTILITY PROPERTY (Account 121)

1. Report Separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date of the original cost was transferred to Account 105.
3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.
5. Minor items (5% of the Balance at the End of the Year), for Account 121 or \$100,000, whichever is Less) may be re-grouped by (1) previously devoted public service (Line 4), or (2) other Nonutility property (line 45).

Line No	Description and Location (a)	Balance of Beginning of Year (b)	Purchases, Sales, Transfers, etc. (c)	Balance at End of Year (d)
1				
2	Land:			
3			-	-
4			-	-
5	Bordentown Township (1993)	205,125	-	205,125
6	Mansfield Township (1993)	473,745	-	473,745
7				
8				
9				
10				
11				
12		-	-	-
13				
14				
15				
16				
17				
18				
19				
20	Other Nonutility			
21				
22				
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30			-	-
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43				
44	Minor Items Prev Devoted to Public Service	618,133		618,133
45	Minor Items - Other	73,662	146,025	219,686
47	Total	1,370,665	146,025	1,516,690

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report	Year of Report
Public Service Electric & Gas Company		03/31/2016	2015

NONUTILITY PROPERTY (Account 121)

1. Give a brief description and state the location of non-utility property included in Account 121.
2. Designate with an asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars (details) concerning sales, purchases, or transfers of Non-utility Property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121. Non-utility Property. These items are separate and distinct from those allowed to be grouped under instruction No. 5.
5. Minor items (5% of the Balance at the End of the Year for Account 121) may be grouped.
6. Natural gas companies which have oil property should report such property by State, classified as to (a) oil lands and land rights, (b) oil wells, and (c) other oil property. Gasoline plants and other plants for the recovery of products from natural gas are classifiable as gas plant and should be reported as such and not shown as Non-utility Property.

Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Purchases, Sales, Transfers, Etc. (c)	Balance at End of Year (d)
1	Easements and Gas Transmission Mains: Woodbridge Central System	518,056		518,056
2	Woodbridge Central System (leased to Gatx Terminal)	228,702		228,702
3				
4	Land:			
5	Woodbridge City Gate Check Station - (Port Reading)			
6	Trenton Gas Plant	121,605		121,605
7	Bordentown Regulating Station	410		410
8	Paterson Gas Plant	617,502	0	617,502
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24	*			
25	Total	1,486,275	0	1,486,275

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF NON-UTILITY PROPERTY (Account 122)

Report below the information called for concerning depreciation and amortization of non-utility property

Line No.	Items (a)	Amount (b)
1	Balance, Beginning of Year	282,645
2	Accruals for Year, Charged to	
3	(417) Income from Non-utility Operations	
4	(418) Nonoperating Rental Income	11,839
5	Other Accounts (Specify):	
6		
7	TOTAL Accruals for Year (Enter Total of Lines 3 thru 6)	11,839
8	Net Charges for Plant Retired	
9	Book Cost of Plant Retired	
10	Cost of Removal	
11	Salvage (Credit)	
12	TOTAL Net Charges (Enter Total of lines 9 thru 11)	
13	Other Debit or Credit Items (Describe):	
14		
15	Balance, End of Year (Enter Total of lines 1, 7, 12, and 14)	294,484

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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Investments (Account 123, 124, and 136)

1. Report below investments in Accounts 123, Investments in Associated Companies, 124, Other Investments, and 136, Temporary Cash Investments.
2. Provide a subheading for each account and list thereunder the information called for:
- (a) Investment in Securities-List and describe each security owned, giving name of issuer, date acquired and date of maturity. For bonds, also give principal amount, date of issue, maturity, and interest rate. For capital stock (including capital stock of respondent reacquired under a definite plan for resale pursuant to authorization by the Board of Directors, and included in Account 124, Other Investments) state number of shares, class, and series of stock. Minor investments may be grouped by classes. Investments included in Account 136, Temporary Cash Investments, also may be grouped by classes.
- (b) Investment Advances-Report separately for each person or company the amounts of loans or investment advances that are properly includable in Account 123. Include advances subject to current repayment in Account 145 and 146. With respect to each advance, show whether the advance is a note or open account.

Line No.	Description of Investment (a)	*	Book Cost at Beginning of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference) (c)	Purchases or Additions During the Year (d)
1	Accounts 123:	*		
2	Working Capital Advance to Affiliate		33,364,573	
3				
4	Total Accounts 123		33,364,573	
5				
6	Account 124:			
7				
8	Hartford Life Insurance:			
9	Company-Owned Life Insurance		147,905,078	739,937
10	Limited Supplemental Death Benefits		8,371,491	311,478
11				
12	Long Term Investment in Solar Programs		186,784,142	27,745,506
13				
14	Total Other Investments (Account 124)		343,060,711	28,796,921
15				
16	Account 136:			
17	Money Markets	*	294,100,000	4,629,100,000
18	Short Term Investment Securities			
19				
20	Total Account 136		294,100,000	4,629,100,000
21				
22				
23				
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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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Investments (Account 123, 124, and 136) (continued)

List each note, giving date of issuance, maturity date, and specifying whether note is a renewal. Designate any advances due from officers, directors, stockholders, or employees.

3. Designate with an asterisk in column (b) any securities, notes or accounts that were pledged, and in a footnote state the name of pledges and purpose of the pledge.

4. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and cite Commission, date of authorization, and case or docket number.

5. Report in column (h) interest and dividend revenues from investments including such revenues from securities disposed of during the year.

6. In column (i) report for each investment disposed of during the year the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including any dividend or interest adjustment includible in column (h).

Line No.	Sales or Other Dispositions During Year (e)	Principal Amount or No. of Shares at End of Year (f)	Book Cost at End of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference) (g)	Revenues for Year (h)	Gain or Loss from Investment Disposed of (i)
1					
2			33,364,573		
3					
4			33,364,573		
5					
6					
7					
8					
9	6,813,326		141,831,689		
10	113,314		8,569,655		
11					
12	39,391,544		175,138,104		
13					
14	46,318,184		325,539,448		
15					
16					
17	4,763,200,000		160,000,000		
18					
19					
20	4,763,200,000		160,000,000		
21					
22					
23					
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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.
2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)
(a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
(b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	NJ Properties	10/19/90		
2	Common Stock			1,000
3	Contributed Capital			270,216
4				
5	Public Service Corporation of NJ	05/20/91		
6	Common Stock			1,000
7				
8	Public Service New Millennium Development Fund LLC	10/22/96		
9	Common Stock			10,000
10	Contributed Capital			5,809,233
11	Retained Earnings			750,769
12				
13	PSE&G Transitional Funding LLC	07/21/99		
14	Contributed Capital			12,625,000
15	Retained Earnings			2,425,709
16				
17	PSE&G Transitional Funding II LLC	07/08/05		
18	Contributed Capital			513,500
19	Retained Earnings			69,348
20				
21	PSE&G Area Development LLC	05/03/2000		
22	Contributed Capital			
23	Retained Earnings			-1,190,776
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42	Total Cost of Account 123.1 \$	33,083,641	TOTAL	21,284,999

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
				1
		1,000		2
		270,216		3
				4
				5
		1,000		6
				7
				8
		10,000		9
		5,809,233		10
-48,611		702,158		11
				12
				13
		12,625,000		14
200,005		2,625,714		15
				16
				17
		513,500		18
62		69,410		19
				20
				21
11,647,186		11,647,186		22
		-1,190,776		23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
				35
				36
				37
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				39
				40
				41
11,798,642		33,083,641		42

Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
MATERIALS AND SUPPLIES					
<p>1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.</p> <p>2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.</p>					
Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)	
1	Fuel Stock (Account 151)				
2	Fuel Stock Expenses Undistributed (Account 152)				
3	Residuals and Extracted Products (Account 153)				
4	Plant Materials and Operating Supplies (Account 154)				
5	Assigned to - Construction (Estimated)				
6	Assigned to - Operations and Maintenance				
7	Production Plant (Estimated)				
8	Transmission Plant (Estimated)	9,654,089	16,840,791		
9	Distribution Plant (Estimated)	122,786,234	130,164,883		
10	Regional Transmission and Market Operation Plant (Estimated)				
11	Assigned to - Other (provide details in footnote)				
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	132,440,323	147,005,674		
13	Merchandise (Account 155)				
14	Other Materials and Supplies (Account 156)				
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)				
16	Stores Expense Undistributed (Account 163)				
17					
18					
19					
20	TOTAL Materials and Supplies (Per Balance Sheet)	132,440,323	147,005,674		

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report 2015/Q4
Public Service Electric and Gas Company			
FOOTNOTE DATA			

Schedule Page: 227 Line No.: 20 Column: b

Electric Material and Supplies Reserve SAP GL \$ (1,507,397.86) included in total
Gas Material and Supplies Reserve SAP GL 1,282,460.63 included in total

Total Materials & Supplies Reserve \$ (224,937.23)

Schedule Page: 227 Line No.: 20 Column: c

Total Materials and supplies include \$903,377 of sales of inventory and meters refurbish cost misapplied. Adj. to inventory reserves to be recorded in 2016.

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of <u>2015/Q4</u>
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Prepayments (Acct 165), Extraordinary Property Losses (Acct 182.1), Unrecovered Plant and Regulatory Study Costs (Acct 182.2)

PREPAYMENTS (ACCOUNT 165)

1. Report below the particulars (details) on each prepayment.

Line No.	Nature of Payment (a)	Balance at End of Year (in dollars) (b)
1	Prepaid Insurance	
2	Prepaid Rents	
3	Prepaid Taxes	29,581,846
4	Prepaid Interest	
5	Miscellaneous Prepayments	1,606,977
6	TOTAL	31,188,823

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report 2015/Q4
Public Service Electric and Gas Company			
FOOTNOTE DATA			

Schedule Page: 230 Line No.: 3 Column: b

Represents NJ Corp. Business Tax and NJ Energy Sales Tax - \$29,581,846

Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4	
UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)						
Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21	PEACH BOTTOM No. 3 (HWC) OLD NG10			407		-394
22	SALEM UNIT No. 2 (CBD) OLD NG10 0	9,456,548		407	404,380	409,916
23	HOPE CREEK (CBD) OLD NG10 1822502	10,053,320		407	350,991	2,106,334
24						
25						
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48						
49	TOTAL	19,509,868			755,371	2,515,856

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.

2. List each study separately.

3. In column (a) provide the name of the study.

4. In column (b) report the cost incurred to perform the study at the end of period.

5. In column (c) report the account charged with the cost of the study.

6. In column (d) report the amounts received for reimbursement of the study costs at end of period.

7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2	Z1-083 Incremental Auctin Rev Rhty	4,255	186	9,171	186
3	Z2-053 Incremental Auctin Rev Rhty	5,666	186	19,702	186
4	Z2-069 Incremental Auctin Rev Rhty	7,944	186	24,171	186
5	X1-078 Deans Facility Study	3,745	186	3,745	186
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20	Total Transmission Studies	21,610		56,789	
21	Generation Studies				
22	Z2-083 MICKELTON 230KV Gen Int lmy	431	186	960	186
23	Z2-089 Sewaren 230kv Gen Int Impay	2,915	186	6,822	186
24	Z2-002 LINDEN 230kv GEN INT Impacy	534	186	1,344	186
25	AA1-039 BERGEN 230KV Gen Int Feasy	462	186	1,250	186
26	AA1-098 REDOAK 230KV GENINT Feasiy	133	186	384	186
27	AA1-104 20MW Mickelton GEN INT Fey	133	186	384	186
28	AA1-105 Throrofare 13kv Gen Int ly	403	186	492	186
29	AA1-073 Middlesex Wtr Co Feasibiliy	17,219	186	29,553	186
30	AA2-058 Mt. Rose 13kv Gen Int Feay	7,775	186	8,617	186
31	Z1-059 LINDEN 230kv Gen Int Impacy	155	186	241	186
32	Z1-109 TOSCO 230KV Gen Int Feasiby	133	186	384	186
33	Z1-116 METUCHEN 230KV Gen Int Feay	133	186	384	186
34	CPV NatGas Gen Facility & Int Study	38,386	186		
35	East Coast Power Gen Int Study	80,841	186		
36	AA2-142 Deans-Branchburg GenInt Fy	2,506	186	3,177	186
37	AA2-124 Sewaren 230kv Gen Int Feay	2,478	186	3,898	186
38	AA2-183 Z1-109 Substation Tap Geny	2,001	186	298	186
39	Z2-289 Sewaren Facility Study	76,228	186		
40					

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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Transmission Service and Generation Interconnection Study Costs (continued)

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	Generation Studies				
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39	Total Generation Studies	232,866	186	58,188	186
40	Grand Total	254,476	456.1/186	114,977	456.1/186

Name of Respondent Public Service Electric and Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

Schedule Page: 231.1 Line No.: 40 Column: b

Transmission Study records net revenue and costs as follows:

Grand Total	
Line 49d	(114,977)
Line 49b	254,476
Rounding	<u>0</u>
Net Total Page 231	139,499
Net Total Charged to 456.1	(55,955)
Net Total Charged to BS 186	<u>195,454</u>
	139,499

Name of Respondent Public Service Electric and Gas Company		This Report is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016		Year of Report 2015	
PRELIMINARY SURVEY AND INVESTIGATION CHARGES (ACCOUNT 183)							
1. Report below particulars (details) concerning the cost of plans, surveys, and investigations, made for the purpose of determining the feasibility of projects under construction. 2. For gas companies report separately amounts included in Account 183.1. <i>Preliminary Natural Gas Survey and Investigation Charges</i> and Account 183.2. <i>Other Preliminary Survey and Investigation charges</i> . 3. Minor Items (less than \$ 250, 000) may be grouped by classes.							
Line No.	Description and Purpose of Project (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
1	Electric - Minor Items	6,285,511	11,406,434	107	(8,581,954)	9,109,991	
2	Gas - Minor Items	104,204	267,115	107	(199,108)	172,211	
3							
4							
5							
6							
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36							
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38							
39							
40	TOTAL	6,389,715	11,673,549		(8,781,062)	9,282,202	

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter /Year Account Charged (d)	Written off During the Period Amount (e)	
1	Accounting for Income Taxes	652,847,613	92,227,819	Various	60,536,799	684,538,633
2	Manufacturing Gas Plant (MGP) Remediation Costs	597,929,732	54,397,126	407	47,476,355	604,850,503
3	Clean Energy Program (CEP)	143,826,889	42,215,916	Various	43,728,574	142,314,231
4	Market Transition Charge - Tax	163,079,646	101,913,930	407.4	264,993,575	1
5	Regulatory Restructuring Costs	807	697	407.3		1,504
6	Underrecovered Electric Costs (BGS)		10,616,362	254		10,616,362
7	Excess Costs of Removal (COR)	41,507,000	13,200,000	Various		54,707,000
8	Abesto Removal	4,392,443		407.0	660,048	3,732,395
9	Environmental Clean Up	7,664,398	272,782	Various		7,937,180
10	Conditional Asset Retirement Obligation	137,586,771	16,946,899	242	2,934,788	151,598,882
11	Gas Forward Contract Purchases	74,569,130			11,430,792	63,138,338
12	Medicare ACA (Pension)	14,743,877		407.7	3,685,956	11,057,921
13	Pension and Other Post - Retirement	1,250,307,802	12,118,074	228.3	3,124,639	1,259,301,237
14	Incurred but not reported claims reserve	20,113,158	15,772,705	926	15,909,075	19,976,788
15	Solar Loans	6,448,129	20,633,658	Various	26,064,848	1,016,939
16	Carbon Abatement	27,610,071		Various	4,684,009	22,926,062
17	Energy Efficiency Economic Stimulus	106,366,395	14,225,657	Various	41,693,040	78,899,012
18	Solar-4-All	6,356,113	19,235,775	Various	23,508,111	2,083,777
19	Storm Damage	244,649,889	7,842,597	Various	19,839,452	232,653,034
20	Transmission Formula Rate Adjustment	4,834,069	10,059,549	Various	14,893,612	6
21	Long Term Capacity Agreement Pilot Program	555,747	5,877	244		561,624
22	Uncertain Tax Positions	18,665,876		Various	743,070	17,922,806
23	Voltage Pilot Program	46,078		Various		46,078
24	Rate Case 17		97,546	Various		97,546
25	Gas Weather Normalization Clause		10,373,850	Various		10,373,850
26	SBC		285,981,818	Various	285,968,069	13,749
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44	TOTAL :	3,524,101,633	728,138,637		871,874,812	3,380,365,458

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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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MISCELLANEOUS DEFERRED DEBITS (Account 186)

- Report below the particulars (details) called for concerning miscellaneous deferred debits.
- For any deferred debit being amortized, show period of amortization in column (a)
- Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	REPAIR & EXPENSE WORK DONE					
2	FOR OTHERS	27,859,420	119,250,026	Various	113,284,127	33,825,319
3						
4	COMMITMENT FEES	1,533,830	541,939	165.0		2,075,769
5						
6	SALES TAX RECEIVABLE	21,560,000		143	21,560,000	
7						
8	STORM INSURANCE CLAIM	-6,250,000	6,250,000	253		
9						
10	BRANCH BROOK SUBSTATION	2,236,681		242	2,121,681	115,000
11						
12						
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45						
46						
47	Misc. Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	46,939,931				36,016,088

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2		234,932,262	169,926,637
3			
4			
5			
6			
7	Other		
8	TOTAL Electric (Enter Total of lines 2 thru 7)	234,932,262	169,926,637
9	Gas		
10		22,208,295	30,026,125
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)	22,208,295	30,026,125
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	257,140,557	199,952,762

Notes

Schedule Page: 234 Line No: 2 Column: b
 OPEB 157,699,092
 Other 77,233,170
 Total Electric 234,932,262

Schedule Page: 234 Line No: 2 Column: c
 OPEB 149,501,002
 Other 20,425,635
 Total Electric 169,926,637

Schedule Page: 234 Line No: 10 Column: b
 OPEB 15,279,460
 Other 6,928,835
 Total Gas 22,208,295

Schedule Page: 234 Line No: 10 Column: c
 OPEB 14,785,814
 Other 15,240,311
 Total Gas 30,026,125

Note:
 Future rate making filings on which customer rates are determined in whole or in part based on a future period (e.g. forecasted ADIT balances) will be computed in accordance with the rules set forth in IRC regulation section 1.167(l)-1(h)(6).

Name of Respondent Public Service Electric and Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

Schedule Page: 234 Line No.: 2 Column: b

Electric	
OPEB	157,699,092
Other	<u>77,233,170</u>
Total	234,932,262

Schedule Page: 234 Line No.: 2 Column: c

Schedule Page: 234 Line No: 2 Column: c

OPEB	149,501,002
Other	<u>20,425,635</u>
Total Electric	169,926,637

Schedule Page: 234 Line No.: 10 Column: b

Gas	
OPEB	15,279,460
Other	<u>6,928,835</u>
Total	22,208,295

Schedule Page: 234 Line No.: 10 Column: c

Schedule Page: 234 Line No: 10 Column: c

OPEB	14,785,814
Other	<u>15,240,311</u>
Total Gas	30,026,125

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	Common Stock (Account 201)	150,000,000		
2				
3	Preferred Stock (Account 204)			
4	Registered on NYSE			
5	Cumulative, \$100 par value			
6	Authorized and Unissued	7,500,000	100.00	
7				
8	With Mandatory Redemption			
9	Cumulative, \$25 par value			
10	Authorized and Unissued	10,000,000	25.00	
11				
12	PREFERRED STOCK			
13				
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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.
5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.
- Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
132,450,344	892,260,275					1
						2
						3
						4
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						42

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report 2015/Q4
Public Service Electric and Gas Company			
FOOTNOTE DATA			

Schedule Page: 250 Line No.: 1 Column: a

(1) All outstanding Common Stock is held by Public Service Enterprise Group Incorporated and is not traded on any stock exchange.

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

- (a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.
 (b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
 (c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
 (d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Donations received from Stockholders (Account 208)	695,000,000
2	Contributed Capital from Public Service Enterprise Group, Inc.	
3		
4	Basis Adjustment (Account 208.1)	985,937,329
5	Donations from Members (Account 208.11)	-34,012
6		
7	Reduction of par or stated value of capital stock (Account 209)	
8	None	
9		
10	Gain on resale/cancellation of reacquired capital stock (Account 210)	
11	None	
12		
13	Miscellaneous Paid-In Capital (Account 211)	
14	None	
15		
16		
17		
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40	TOTAL	1,680,903,317

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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report 2015/Q4
Public Service Electric and Gas Company			
Securities Issued or Assumed and Securities Refunded or Retired During the Year			

1. Furnish a supplemental statement briefly describing security financing and refinancing transactions during the year and the accounting for the securities, discounts, premiums, expenses, and related gains or losses. Identify as to Commission authorization numbers and dates.
2. Provide details showing the full accounting for the total principal amount, par value, or stated value of each class and series of security issued, assumed, retired, or refunded and the accounting for premiums, discounts, expenses, and gains or losses relating to the securities. Set forth the facts of the accounting clearly with regard to redemption premiums, unamortized discounts, expenses, and gain or losses relating to securities retired or refunded, including the accounting for such amounts carried in the respondent's accounts at the date of the refunding or refinancing transactions with respect to securities previously refunded or retired.
3. Include in the identification of each class and series of security, as appropriate, the interest or dividend rate, nominal date of issuance, maturity date, aggregate principal amount, par value or stated value, and number of shares. Give also the issuance of redemption price and name of the principal underwriting firm through which the security transactions were consummated.
4. Where the accounting for amounts relating to securities refunded or retired is other than that specified in General Instruction 17 of the Uniform System of Accounts, cite the Commission authorization for the different accounting and state the accounting method.
5. For securities assumed, give the name of the company for which the liability on the securities was assumed as well as details of the transactions whereby the respondent undertook to pay obligations of another company. If any unamortized discount, premiums, expenses, and gains or losses were taken over onto the respondent's books, furnish details of these amounts with amounts relating to refunded securities clearly earmarked.

Securities Issued

	Principal Amount	
Medium Term Note due 5/15/2025 - 3.00%	\$	350,000,000
Medium Term Note due 5/1/2045 - 4.05%	\$	250,000,000
Medium Term Note due 11/1/2045 - 4.15%	\$	250,000,000

Securities Retired

Medium Term Note due 5/1/2015 - 2.70%	\$	300,000,000
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Total new debt issued in 2015	\$	850,000,000
Total debt retired in 2015	\$	(300,000,000)

Net increase(decrease) in debt in 2015	\$	550,000,000
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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	Bonds (Account 221)		
2	Public Service Electric and Gas Company		
3	First and Refunding Mortgage Bonds		
4	9-1/4% CC 2021	150,000,000	17,280
5	Discount		386,636
6	6-3/4% VV2016	200,000,000	33,600
7	Discount		2,661,526
8	8% 2037	10,000,000	
9	5% 2037	8,500,000	
10	Variable Rate B-1 - 2033	50,000,000	335,000
11	Variable Rate Series A - 2012	50,000,000	335,000
12	Medium Term Notes		
13	7.04% 2020	9,000,000	73,899
14	Discount		67,500
15	5.25% 2036	250,000,000	2,145,750
16	Discount		787,500
17	5.70% 2036	250,000,000	2,175,000
18	Discount		1,060,000
19	5.80% 2037	350,000,000	2,975,000
20	Discount		682,500
21	5.30% 2018	400,000,000	2,750,000
22	Discount		320,000
23	5.375% 2039	250,000,000	2,175,000
24	Discount		802,500
25	5.50% 2040	300,000,000	2,580,000
26	Discount		1,437,000
27	2.70% 2015	300,000,000	1,830,000
28	Discount		534,000
29	3.50% 2020	250,000,000	1,877,500
30	Discount		630,000
31	3.95% 2042	450,000,000	3,907,527
32	Discount		2,893,500
33	TOTAL	7,227,500,000	79,590,928

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
						3
06/01/1991	06/01/2021	06/01/1991	06/01/2021	134,380,000	12,430,150	4
						5
01/01/1996	01/01/2016	01/01/1996	01/01/2016	171,245,000	11,559,037	6
						7
06/01/1937	06/01/2037	06/01/1937	06/01/2037	7,462,900	597,031	8
06/01/1937	06/01/2037	06/01/1937	06/01/2037	7,537,800	376,890	9
12/21/2012	11/01/2033	12/21/2012	11/01/2033	50,000,000	85,862	10
06/14/2012	04/01/2046	06/14/2012	04/01/2046	50,000,000	83,725	11
						12
11/06/1997	11/06/2020	11/06/1997	11/06/2020	9,000,000	633,600	13
						14
07/01/2005	07/01/2035	07/01/2005	07/01/2035	250,000,000	13,125,000	15
						16
12/18/2006	12/01/2036	12/18/2006	12/01/2036	250,000,000	14,250,000	17
						18
05/14/2007	05/01/2037	05/14/2007	05/01/2037	350,000,000	20,300,000	19
						20
04/17/2008	05/01/2018	04/17/2008	05/01/2018	400,000,000	21,200,000	21
						22
11/24/2009	11/01/2039	11/24/2009	11/01/2039	250,000,000	13,437,500	23
						24
03/08/2010	03/01/2040	03/08/2010	03/01/2040	300,000,000	16,500,000	25
						26
05/20/2010	05/01/2015	05/20/2010	05/01/2015		2,700,000	27
						28
08/06/2010	08/15/2020	08/06/2010	08/15/2020	250,000,000	8,750,000	29
						30
05/07/2012	05/01/2042	05/07/2012	05/01/2042	450,000,000	17,775,000	31
						32
				6,879,625,700	260,697,545	33

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	3.65% 2042	350,000,000	3,183,360
2	Discount		1,704,500
3	3.80% 2043	400,000,000	3,517,560
4	Discount		2,548,000
5	2.375% 2023	500,000,000	3,767,200
6	Discount		1,595,000
7	2.30% 2018	350,000,000	2,269,657
8	Discount		98,000
9	3.75% 2024	250,000,000	1,871,183
10	Discount		22,500
11	1.80% 2019	250,000,000	1,657,200
12	Discount		452,500
13	4.00% 2044	250,000,000	2,282,200
14	Discount		2,372,500
15	2.00% 2019	250,000,000	1,657,200
16	Discount		510,000
17	3.150% 2024	250,000,000	1,907,200
18	Discount		447,500
19	3.050% 2024	250,000,000	1,931,550
20	Discount		1,200,000
21	3.00% 2025	350,000,000	2,690,567
22	Discount		360,500
23	4.05% 2045	250,000,000	2,296,833
24	Discount		1,245,000
25	4.15% 2045	250,000,000	2,275,000
26	Discount		255,000
27			
28			
29			
30			
31			
32			
33	TOTAL	7,227,500,000	79,590,928

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
09/13/2012	09/01/2042	09/13/2012	09/01/2042	350,000,000	12,775,000	1
						2
01/01/2013	01/01/2043	01/01/2013	01/01/2043	400,000,000	15,200,000	3
						4
05/07/2013	05/15/2023	05/07/2013	05/15/2023	500,000,000	11,875,000	5
						6
09/12/2013	09/15/2018	09/12/2013	09/15/2018	350,000,000	8,050,000	7
						8
09/12/2013	03/15/2024	09/12/2013	03/15/2024	250,000,000	9,375,000	9
						10
06/02/2014	06/01/2019	06/02/2014	06/01/2019	250,000,000	4,500,000	11
						12
06/02/2014	06/01/2044	06/02/2014	06/01/2044	250,000,000	10,000,000	13
						14
08/12/2014	08/15/2019	08/12/2014	08/15/2019	250,000,000	5,000,000	15
						16
08/12/2014	08/15/2024	08/12/2014	08/15/2024	250,000,000	7,875,000	17
						18
11/07/2014	11/15/2024	11/07/2014	11/15/2024	250,000,000	7,625,000	19
						20
05/12/2015	05/15/2025	05/12/2015	05/15/2025	350,000,000	6,650,000	21
						22
05/12/2015	05/01/2045	05/12/2015	05/01/2015	250,000,000	6,412,500	23
						24
11/06/2015	11/01/2045	11/06/2015	11/01/2045	250,000,000	1,556,250	25
						26
						27
						28
						29
						30
						31
						32
				6,879,625,700	260,697,545	33

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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Unamortized Debt Expense, Premium and Discount on Long-Term Debt (Accounts 181, 225, 226)

- Report under separate subheadings for Unamortized Debt Expense, Unamortized Premium on Long-Term Debt and Unamortized Discount on Long-Term Debt, details of expense, premium or discount applicable to each class and series of long-term debt.
- Show premium amounts by enclosing the figures in parentheses.
- In column (b) show the principal amount of bonds or other long-term debt originally issued.
- In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.

Line No.	Designation of Long-Term Debt (a)	Principal Amount of Debt Issued (b)	Total Expense Premium or Discount (c)	Amortization Period Date From (d)	Amortization Period Date To (e)
1	5.70% 2036	250,000,000	3,235,000	12/18/2006	12/01/2036
2	9-1/4% CC 2021	150,000,000	403,916	06/01/1991	06/01/2021
3	6-3/4% VV 2016	200,000,000	2,695,126	01/01/1996	01/01/2016
4	7.04% 2020	9,000,000	141,399	11/06/1997	11/06/2020
5	5.25% 2035	250,000,000	2,933,250	07/01/2005	07/01/2035
6	5.80% 2037	350,000,000	3,657,500	05/14/2007	05/01/2037
7	5.30% 2018	400,000,000	3,070,000	04/17/2008	05/01/2018
8	5.375% 2039	250,000,000	2,977,500	11/24/2009	11/01/2039
9	Variable Rate B-1 - 2033	50,000,000	335,000	12/21/2012	11/01/2033
10	5.50% 2040	300,000,000	4,017,000	03/08/2010	03/01/2040
11	2.70% 2015	300,000,000	2,364,000	05/20/2010	05/01/2015
12	3.50% 2020	250,000,000	2,507,500	08/06/2010	08/15/2020
13	3.95% 2042	450,000,000	6,801,027	05/07/2012	05/01/2042
14	Variable Rate A - 2012	50,000,000	335,000	06/14/2012	04/01/2046
15	3.65% 2042	350,000,000	4,887,860	09/10/2012	09/01/2042
16	3.80% 2043	400,000,000	6,065,560	01/01/2013	01/01/2043
17	2.375% 2023	500,000,000	5,362,200	05/07/2013	05/15/2023
18	2.30% 2018	350,000,000	2,367,657	09/12/2013	09/15/2018
19	3.75% 2024	250,000,000	1,893,683	09/12/2013	03/15/2024
20	1.80% 2019	250,000,000	2,109,700	06/02/2014	06/01/2019
21	4.00% 2044	250,000,000	4,654,700	06/02/2014	06/01/2044
22	2.00% 2019	250,000,000	2,167,200	08/12/2014	08/15/2019
23	3.150% 2024	250,000,000	2,354,700	08/12/2014	08/15/2024
24	3.050% 2024	250,000,000	3,131,550	11/07/2014	11/15/2024
25	3.00% 2025	350,000,000	3,051,067	05/12/2015	05/15/2025
26	4.05% 2045	250,000,000	3,541,833	05/12/2015	05/01/2045
27	4.15% 2045	250,000,000	2,530,000	11/06/2015	11/01/2045
28	Total				
29					
30					
31					
32					
33					
34					
35					
36					
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39					
40					

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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Unamortized Debt Expense, Premium and Discount on Long-Term Debt (Accounts 181, 225, 226)

5. Furnish in a footnote details regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.
6. Identify separately undisposed amounts applicable to issues which were redeemed in prior years.
7. Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt Discount and Expense, or credited to Account 429, Amortization of Premium on Debt-Credit.

Line No.	Balance at Beginning of Year (f)	Debits During Year (g)	Credits During Year (h)	Balance at End of Year (i)
1	2,367,075		108,003	2,259,072
2	86,393		13,463	72,930
3	134,760		134,760	
4	36,861		6,318	30,543
5	2,004,387		97,775	1,906,612
6	2,726,087		122,064	2,604,023
7	1,019,368		305,810	713,558
8	2,469,968		99,461	2,370,507
9	302,476		16,060	286,416
10	3,372,002		133,986	3,238,016
11	159,281		159,281	
12	1,406,250		250,124	1,156,126
13	6,199,935		226,827	5,973,108
14	309,777		9,913	299,864
15	4,511,453		163,065	4,348,388
16	5,666,436		202,373	5,464,063
17	4,483,127		535,476	3,947,651
18	1,751,778		472,743	1,279,035
19	1,658,912		180,208	1,478,704
20	1,865,777		422,175	1,443,602
21	4,565,046		155,171	4,409,875
22	2,001,324		432,719	1,568,605
23	2,264,512		235,274	2,029,238
24	3,085,549		312,461	2,773,088
25		3,051,067	193,074	2,857,993
26		3,541,833	75,176	3,466,657
27		2,530,000	12,657	2,517,343
28	54,448,534	9,122,900	5,076,417	58,495,017
29				
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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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Unamortized Loss and Gain on Recquired Debt (Accounts 189, 257)

1. Report under separate subheadings for Unamortized Loss and Unamortized Gain on Recquired Debt, details of gain and loss, including maturity date, on reacquisition applicable to each class and series of long-term debt. If gain or loss resulted from a refunding transaction, include also the maturity date of the new issue.
2. In column (c) show the principal amount of bonds or other long-term debt reacquired.
3. In column (d) show the net gain or net loss realized on each debt reacquisition as computed in accordance with General Instruction 17 of the Uniform Systems of Accounts.
4. Show loss amounts by enclosing the figures in parentheses.
5. Explain in a footnote any debits and credits other than amortization debited to Account 428.1, Amortization of Loss on Recquired Debt, or credited to Account 429.1, Amortization of Gain on Recquired Debt-Credit.

Line No.	Designation of Long-Term Debt (a)	Date Reacquired (b)	Principal of Debt Reacquired (c)	Net Gain or Loss (d)	Balance at Beginning of Year (e)	Balance at End of Year (f)
1	Unamortized Loss on					
2	Reacquired Debt					
3						
4	Call on 8.75% Extendable Bonds	07/01/1991			275,240	232,346
5	due 06/01/2021					
6						
7	Call on 6.30% Series A	11/01/1995			35,956	29,611
8	First & refunding mortgage bonds					
9	due 09/01/2020					
10						
11	Call on 8.375% Series A	05/01/1993			427,109	374,811
12	First & refunding mortgage bonds					
13	due 03/01/2023					
14						
15	Call on 7.75% Debenture Bonds	04/01/1993			130,780	114,766
16	due 03/01/2023					
17						
18	Call on 9.125% Series T	05/01/1993			1,942,593	1,704,724
19	First & refunding mortgage bonds					
20	due 03/01/2023					
21						
22	Call on 9.875% (PC) Bonds	06/01/1993			1,042,724	964,520
23	due 05/01/2028					
24						
25	Call on 6.25%	11/01/1993			172,066	154,266
26	First & refunding mortgage bonds					
27	due 09/01/2024					
28						
29	Call on 7.00%	11/01/1993			243,584	218,386
30	First & refunding mortgage bonds					
31	due 09/01/2024					
32						
33	Partial Call 10.50%(PC) Series F	11/01/1993			2,470,844	2,339,648
34	First & refunding mortgage bonds					
35	due 11/01/2033					
36						
37	Partial call 10.375% (PC) Series G	11/01/1993			3,644,036	3,450,548
38	First & refunding mortgage bonds					
39	due 11/01/2033					
40						

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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Unamortized Loss and Gain on Reacquired Debt (Accounts 189, 257) (continued)

1. Report under separate subheadings for Unamortized Loss and Unamortized Gain on Reacquired Debt, details of gain and loss, including maturity date, on reacquisition applicable to each class and series of long-term debt. If gain or loss resulted from a refunding transaction, include also the maturity date of the new issue.
2. In column (c) show the principal amount of bonds or other long-term debt reacquired.
3. In column (d) show the net gain or net loss realized on each debt reacquisition as computed in accordance with General Instruction 17 of the Uniform Systems of Accounts.
4. Show loss amounts by enclosing the figures in parentheses.
5. Explain in a footnote any debits and credits other than amortization debited to Account 428.1, Amortization of Loss on Reacquired Debt, or credited to Account 429.1, Amortization of Gain on Reacquired Debt-Credit.

Line No.	Designation of Long-Term Debt (a)	Date Reacquired (b)	Principal of Debt Reacquired (c)	Net Gain or Loss (d)	Balance at Beginning of Year (e)	Balance at End of Year (f)
1	Partial call 10.50% (PC) Series H	11/01/1993			2,246,886	2,127,583
2	First & refunding mortgage bonds					
3	due 11/01/2033					
4						
5	Call on remaining 10.50%(PC) Series H	11/01/1994			1,577,861	1,470,887
6	First & refunding mortgage bonds					
7	due 10/01/2029					
8						
9	Call on remaining 10.375%(PC) Series G	09/01/1994			1,472,357	1,377,874
10	First & refunding mortgage bonds					
11	due 08/01/2030					
12						
13	Call on remaining 10.50%(PC) Series F	07/01/1994			1,812,210	1,701,822
14	First & refunding mortgage bonds					
15	due 06/01/2031					
16						
17	Call on 10.375% (PC) Series I	10/01/1994			40,859	32,257
18	First & refunding mortgage bonds					
19	due 11/01/2012					
20						
21	Call on 9.75%(PC) Series AA	05/01/1994			4,683,050	4,412,875
22	First & refunding mortgage bonds					
23	due 07/01/2020					
24						
25						
26						
27						
28						
29	Call on 8.75%(PC) Series EE	02/01/1996			14,527	
30	First & refunding mortgage bonds					
31	due 11/01/2021					
32						
33	Call on 8.75%(PC) Series EE	02/01/1996			999,258	
34	First & refunding mortgage bonds					
35	due 11/01/2021					
36						
37						
38						
39						
40						

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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Unamortized Loss and Gain on Recquired Debt (Accounts 189, 257) (continued)

1. Report under separate subheadings for Unamortized Loss and Unamortized Gain on Recquired Debt, details of gain and loss, including maturity date, on reacquisition applicable to each class and series of long-term debt. If gain or loss resulted from a refunding transaction, include also the maturity date of the new issue.
2. In column (c) show the principal amount of bonds or other long-term debt reacquired.
3. In column (d) show the net gain or net loss realized on each debt reacquisition as computed in accordance with General Instruction 17 of the Uniform Systems of Accounts.
4. Show loss amounts by enclosing the figures in parentheses.
5. Explain in a footnote any debits and credits other than amortization debited to Account 428.1, Amortization of Loss on Recquired Debt, or credited to Account 429.1, Amortization of Gain on Recquired Debt-Credit.

Line No.	Designation of Long-Term Debt (a)	Date Reacquired (b)	Principal of Debt Reacquired (c)	Net Gain or Loss (d)	Balance at Beginning of Year (e)	Balance at End of Year (f)
1	Call on 9.25%(PC) Series CC	10/31/1997			610,390	505,752
2	First & refunding mortgage bonds					
3	due 06/01/2021					
4						
5	Call on 7.50% Series OO	08/01/1998			5,349,867	4,707,883
6	First & refunding mortgage bonds					
7	due 03/01/2023					
8						
9	Call on 8.10% Series K	06/27/1997			475,670	446,398
10	First & refunding mortgage bonds					
11	due 07/01/2017					
12						
13	Call on 5.70% Series L	12/31/2003			1,251,954	1,165,113
14	First & refunding mortgage bonds					
15	due 05/01/2028					
16						
17	Call on 5.55% Series N	12/31/2003			3,272,433	3,099,441
18	First & refunding mortgage bonds					
19	due 11/01/2033					
20						
21						
22						
23						
24						
25	Call on 6.20%(PC) Series R	08/23/2004			1,944,888	1,820,547
26	First & refunding mortgage bonds					
27	due 08/01/2030					
28						
29	Call on 6.20%(PC) Series Q	08/23/2004			2,624,381	2,465,087
30	First & refunding mortgage bonds					
31	due 06/01/2031					
32						
33	Call on 7.00% Series SS	09/01/2004			4,521,811	4,054,037
34	First & refunding mortgage bonds					
35	due 09/01/2024					
36						
37	Call on 6.20% (PC) Series S	10/01/2004			2,006,545	1,870,508
38	First & refunding mortgage bonds					
39	due 10/01/2029					
40						

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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Unamortized Loss and Gain on Reacquired Debt (Accounts 189, 257) (continued)

1. Report under separate subheadings for Unamortized Loss and Unamortized Gain on Reacquired Debt, details of gain and loss, including maturity date, on reacquisition applicable to each class and series of long-term debt. If gain or loss resulted from a refunding transaction, include also the maturity date of the new issue.
2. In column (c) show the principal amount of bonds or other long-term debt reacquired.
3. In column (d) show the net gain or net loss realized on each debt reacquisition as computed in accordance with General Instruction 17 of the Uniform Systems of Accounts.
4. Show loss amounts by enclosing the figures in parentheses.
5. Explain in a footnote any debits and credits other than amortization debited to Account 428.1, Amortization of Loss on Reacquired Debt, or credited to Account 429.1, Amortization of Gain on Reacquired Debt-Credit.

Line No.	Designation of Long-Term Debt (a)	Date Reacquired (b)	Principal of Debt Reacquired (c)	Net Gain or Loss (d)	Balance at Beginning of Year (e)	Balance at End of Year (f)
1	Call on Series 2003 A	03/06/2008			1,106,295	1,023,323
2	Pollution Control Bond					
3	due 5/1/2028					
4						
5	Call on Series 2003 B-1	03/06/2008			1,317,435	1,247,483
6	Pollution Control Bond					
7	due 11/1/2033					
8						
9	Call on Series 2003 B-2	03/06/2008			1,317,616	1,247,654
10	Pollution Control Bond					
11	due 11/1/2033					
12						
13	Call on Series 2003 B-3	03/06/2008			800,591	758,081
14	Pollution Control Bond					
15	due 11/1/2033					
16						
17	Call on Series 2004 AC	03/20/2008			1,254,287	1,177,884
18	Pollution Control Bond					
19	due 6/1/2031					
20						
21	Call on Series 2004 AD	03/06/2008			1,004,290	939,844
22	Pollution Control Bond					
23	due 8/1/2030					
24						
25	Call on Series 2004 AE	04/03/2008			1,026,410	956,823
26	Pollution Control Bond					
27	due 10/1/2029					
28						
29	Call on 3.375% Series YY	05/01/2008			16,368,138	14,403,961
30	First & refunding mortgage bonds					
31	due 5/1/2023					
32						
33	Call on 7.18%	12/28/2009			76,793	67,847
34	Medium Term Note					
35	due 8/1/2023					
36						
37	Call on 7.15%	12/28/2009			512,311	453,198
38	Medium Term Note					
39	due 8/30/2023					
40						

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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Unamortized Loss and Gain on Recquired Debt (Accounts 189, 257) (continued)

1. Report under separate subheadings for Unamortized Loss and Unamortized Gain on Recquired Debt, details of gain and loss, including maturity date, on reacquisition applicable to each class and series of long-term debt. If gain or loss resulted from a refunding transaction, include also the maturity date of the new issue.
2. In column (c) show the principal amount of bonds or other long-term debt reacquired.
3. In column (d) show the net gain or net loss realized on each debt reacquisition as computed in accordance with General Instruction 17 of the Uniform Systems of Accounts.
4. Show loss amounts by enclosing the figures in parentheses.
5. Explain in a footnote any debits and credits other than amortization debited to Account 428.1, Amortization of Loss on Recquired Debt, or credited to Account 429.1, Amortization of Gain on Recquired Debt-Credit.

Line No.	Designation of Long-Term Debt (a)	Date Reacquired (b)	Principal of Debt Reacquired (c)	Net Gain or Loss (d)	Balance at Beginning of Year (e)	Balance at End of Year (f)
1	Call on 6.45%	12/28/2009			32,498	25,656
2	First & refunding mortgage bonds					
3	due 10/1/2019					
4						
5	4.08% Preferred Stock	02/17/2010			271,348	244,548
6						
7	4.18% Preferred Stock	02/17/2010			216,011	194,676
8						
9	4.30% Preferred Stock	02/17/2010			278,031	250,571
10						
11	5.05% Preferred Stock	02/17/2010			194,292	175,102
12						
13	5.28% Preferred Stock	02/17/2010			213,925	192,796
14						
15	6.92% Preferred Stock	02/17/2010			151,350	136,401
16						
17	Remarketing of 6.40% P	10/18/2010			1,826,116	1,719,828
18	First & Refunding Mortgage Bonds					
19	due 12/1/2031					
20						
21	1993 Series B	06/15/2012			228,199	205,753
22	Pollution Control Bond					
23	due 3/1/2025					
24						
25	1994 Series A	06/15/2012			543,257	511,457
26	Pollution Control Bond					
27	due 2/1/2032					
28						
29	Total				74,029,072	66,774,576
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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	794,011,742
2		
3		
4	Taxable Income Not Reported on Books	
5	See footnote	-86,693,887
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10	See footnote	804,031,051
11		
12		
13		
14	Income Recorded on Books Not Included in Return	
15	See footnote	-23,106,789
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20	See footnote	-1,470,451,481
21		
22		
23		
24		
25		
26		
27	Federal Tax Net Income	17,790,636
28	Show Computation of Tax:	
29	See footnote	34,663,038
30		
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Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Public Service Electric and Gas Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/2016	2015/Q4
FOOTNOTE DATA			

Schedule Page: 261 Line No.: 1 Column: b

Public Service Electric and Gas Company
Form I - year 2015
Page 261

Net Income	794,011,742
<u>Taxable Income Not Reported on Books</u>	
Customer Connection Fees	(104,226,228)
Amort Def Gain - Sale of Services Assets	360,892
Amort Def Gain - Sale of Gen Assets	17,171,449
Total	(86,693,887)

<u>Book Deductions Not Deducted for Return</u>	
Federal Income Taxes	365,831,379
Accrued Vacation Pay Adjustment	489,676
Solar 4 All	(5,841,278)
Non-deductible Meals and Entertainment	1,310,513
Penalty Adjustment	311,689
Amortization of Book Loss on Reacquired Debt	7,254,496
Securitization Regulatory Asset Amortization	329,932,075
Unallowable OPEB Amortization	(25,035,632)
Capitalized Interest	22,994,709
Unallowable Civic & Pol Contributions	1,825,000
State Tax Adjustment	103,437,056
Restricted Stock - Temporary	964,548

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report 2015/Q4
Public Service Electric and Gas Company			
FOOTNOTE DATA			

3rd Party Claims	(298,320)
Amort of ReAcquit of Pref Stock	130,860
Deferred Compensation	9,065
Book Depreciation - Asbestos Normalized	660,048
Bankruptcies & Acc Prov-Rent Receivable	55,167
Total	804,031,051
<u>Income Recorded on Books Not Included in Return</u>	
AFUDC Debt	(5,380,867)
AFUDC / IDC - Equity	(17,725,922)
Total	(23,106,789)
<u>Deductions on Return Not Charged on Books</u>	
Uncollectible Accounts	15,458,662
Injuries and Damages	620,530
COLI	(5,214,616)
Excess of Allowable Depreciation	(1,496,734,536)
Mdeicare Subsidy	3,685,956
Deferred Return on CIPll	300,261
Cost of Removal	-
Assessment by Board of Public Utilities of the State of NJ	-
Customer Advances	2,873,350
Section 199 - Production Deduction	(1,040,556)
Pension Accrual Adjustment	23,265,120

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report 2015/Q4
Public Service Electric and Gas Company			
FOOTNOTE DATA			

Environmental Cleanup Costs	(9,424,000)
Conditional Assets Retirement Obligation	52
Societal Benefits Clause	33,956,095
ESOP/401(k)	(5,981,564)
FIN 48 Services Allocation	-
ICSP (iPower) Project Deferred Cos	-
Deferred Fuel	(10,582,436)
Audit Settlement Int Income	-
Dividends Received Deduction	(910)
Casualty Loss Deferred O&M	1,031,872
Sales Tax Audit	-
Amortization - Peachbottom HWS	-
Deferred Depreciation on CIP II	216,009
New Tangible Property Reg 481a	24,599,449
EE Loan Program	1,168,016
Legal Reserves (c)	834,905
Material & Supplies Reserve	855,452
P - W-2 Earnings Exceeding \$1,000,000	965,980
Federal Benefit of States	(51,304,571)
Total	(1,470,451,481)
Federal Taxable Net Income	17,790,636

Computation of Federal Income tax:

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report 2015/Q4
Public Service Electric and Gas Company			
FOOTNOTE DATA			

Federal Tax - Ordinary Income.

17,790,636

Federal Tax -Capital Gain Income.

Total Federal tax net Income

17,790,636

Federal Income Tax before Overaccrual and Audit Adjs.

6,226,722

Tax Credits

(14,383,926)

(8,157,204)

Increase in Federal Income Tax Liability per Return over
Accrual and Audit Adjustments

42,820,241

Total Federal Income Tax

34,663,038

Item 2

Respondent is a member of an affiliated group of corporation filing a consolidated return. Allocation of the group's consolidated Federal Income Tax liability applicable to the current year is as follows:

Electric Delivery

51,594,966

Gas Delivery

(16,931,928)

Sub-total

34,663,038

Adjustment per Extension Payment
PSE&G Total (Respondent)

34,663,038

Enterprise

499,007,814

LIPA

5,662,317

Holdings

43,280

Resources

13,894,624

Global

(1,524,043)

EGDC

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report 2015/Q4
Public Service Electric and Gas Company			
FOOTNOTE DATA			

	Total Consolidated Federal Income Tax	
Liability		551,747,030

The consolidate tax return liability or (savings) is allocated to each meemember of the group on a stand-alone basis solely by reference to its respective items of income, gain, deduction and credits. However, in the case of a net operating loss and/or tax credits each member shall receive the tax savings to the extent such savings can be utilized by the group.

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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	Federal Income Tax					
2	Income Tax			-69,027,190	-75,216,799	6,189,609
3	Beginning & Ending Balance					
4	Not Included in Account 236					
5	Federal Insurance					
6	Contributions Tax Act					
7	2015			26,528,127	53,267,794	-27,580,775
8	2014	2,576,667			2,576,667	
9	Federal Unemployment Tax					
10	2015			199,100	362,838	-270,672
11	2014	325,056			325,056	
12	Use Tax-Highway Motor					
13	Total Federal	2,901,723		-42,299,963	-18,684,444	-21,661,838
14						
15	State:					
16	New Jersey Unemployment					
17	Insurance Tax					
18	2015			1,377,450	2,555,761	-1,382,603
19	2014	623,602			623,602	
20	New Jersey Workforce					
21	Development and Health					
22	Insurance Taxes and					
23	Payroll Tax					
24	2015			965,264	1,029,623	-508,055
25	2014	1,356,134			1,356,134	
26						
27	Corporate Business Tax					
28	2015			51,743,452	46,911,486	13,527,723
29	2014		13,919,291			-13,919,291
30						
31	Franchise Taxes					
32	2015 TEFA Unit Tax	364,606		484,463	864,606	-15,537
33						
34	Real Estate Taxes			24,283,513	24,283,513	
35						
36	Use Taxes					
37	2015					
38	2014	1,416,233				-303,385
39	Pennsylvania Franchise Tax					
40	2014	393,070				45,948
41	TOTAL	7,404,990	40,171,491	36,554,172	268,657,656	-238,950,908

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
		-78,171,616			9,144,426	2
						3
						4
						5
						6
841,108		13,609,813			12,918,314	7
						8
						9
106,934		99,345			99,755	10
						11
						12
948,042		-64,462,458			22,162,495	13
						14
						15
						16
						17
204,292		678,748			698,702	18
						19
						20
						21
						22
						23
443,696		480,375			484,889	24
						25
						26
						27
	8,695,757	44,384,872			7,358,580	28
						29
						30
						31
		-7,207			491,671	32
						33
		19,432,166			4,851,347	34
						35
						36
1,719,618						37
						38
						39
347,122						40
3,662,770	29,581,846	506,496			36,047,677	41

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	PA Corporate Income Tax	391,568				391,568
2	Energy Use Tax					
3	2015				209,717,375	-188,841,890
4	2014		26,241,596			-26,241,596
5	PURTA Tax		10,604			
6	Franchise Tax					
7	Local Franchise Taxes					
8	Misc Other	-41,946		-7		-41,952
9						
10						
11						
12						
13						
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36						
37						
38						
39						
40						
41	TOTAL	7,404,990	40,171,491	36,554,172	268,657,656	-238,950,908

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
						2
	20,875,485					3
						4
	10,604					5
						6
						7
					-7	8
						9
						10
						11
						12
						13
						14
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						16
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						40
3,662,770	29,581,846	506,496			36,047,677	41

Name of Respondent Public Service Electric and Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

Schedule Page: 262 Line No.: 7 Column: I

Misc.	28
G408.2	27
E408.2	36,563
E408.1	12,881,696
Grand Total	12,918,314

Schedule Page: 262 Line No.: 10 Column: I

E408.2	199
G408.1	99,555
G408.2	1
Grand Total	99,755

Schedule Page: 262 Line No.: 18 Column: I

E408.2	2,425
G408.1	696,277
Grand Total	698,702

Schedule Page: 262 Line No.: 24 Column: I

G408.2	3
E408.2	3,412
G408.1	259,681
Misc.	221,793
Grand Total	484,889

Schedule Page: 262 Line No.: 32 Column: f

AS of 12/31/15, the amount in TEFA's accrued taxes, 236, was reclassified to Misc Other Liability, 242.

Schedule Page: 262 Line No.: 34 Column: I

Amounts reported in column (L):

G-408.1	4,583,731
G-408.2	267,531
Misc.	85
Total	4,851,347

Schedule Page: 262.1 Line No.: 8 Column: I

Rounding of (7) to tie to P&L

Schedule Page: 262.1 Line No.: 40 Column: c

Reconciliation to Total Prepaid Taxes on Line 41 to Balance Sheet:

Total Prepaid Taxes, Line 41	\$40,171,491
Add: Prepaid Lease Payments	945,617
Prepaid Commitments	684,236
Total Prepaid per Balance Sheet	\$41,801,344

Schedule Page: 262.1 Line No.: 40 Column: h

Reconciliation to Total Prepaid Taxes on Line 41 to Balance Sheet:

Total Prepaid Taxes, Line 41	\$29,581,846
Add: Prepaid Lease Payments	945,616
Prepaid Network Admin	661,361
Total Prepaid per Balance Sheet	\$31,188,823

Name of Respondent		This Report is:		Date of Report	Year of Report	
Public Service Electric & Gas Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		03/31/2016	2015	

INVESTMENT TAX CREDITS GENERATED AND UTILIZED						
<p>1. Prepare this page regardless of the method of accounting adopted for the investment tax credits. By footnote state the method of accounting adopted, and whether the company has consented or is required by another Commission to pass the tax credits on to customers.</p> <p>2. As indicated in column (a), show each year's activities from 1962 through the year covered by this report, identifying the data by the indicated percentages.</p> <p>3. Report in columns (b) and (e) the amount of investment tax credits generated from properties acquired for use in utility operations. Report in columns (c) and (f) the amount of such generated credits utilized in computing the annual income taxes. Also, explain by footnote any adjustments to columns (b) through (f) such as corrections, etc., or carryback of unused credits. Such adjustments should be carried back or forward to the applicable years.</p> <p>4. Report in column (d), the weighted-average useful life of all properties used in computing the investment tax credits in column (b). Also, show in this column for the year 1971 and thereafter, the option exercised (1) rate base treatment, (2) ratable flow through, or (3) flow through for rate purposes in accordance with section 46(f) of the Internal Revenue Code.</p> <p>5. Show by footnote (Page 551, Footnotes) any unused credits available at end of each year for carrying forward as a reduction of taxes in subsequent years.</p>						
Gas					Other Departments or Operations	
Line No.	Year and Percent (a)	Generated (b)	Utilized (c)	Weighted Average Life Property (d)	Generated (e)	Utilized (f)
1	1962-78					
2	3%					
3	4%	Investment Tax Credit (ITC's) were phased out commencing in 1986. All available credits were utilized by 12/31/90 in accordance with the Tax Reform Act of 1986				
4	7%					
5	10%					
6	11%	See Pages 266-267 for a summary of ITC's showing beginning and ending balances, deferrals and amortizations for the current year and prior year's adjustments. Solar tax credits are classified as Electric.				
7						
8	1979					
9	3%					
10	4%					
11	7%					
12	10%					
13	11%					
14						
15	1980					
16	3%					
17	4%					
18	7%					
19	10%					
20	11%					
21						
22						
23	1981					
24	3%					
25	4%					
26	6%					
27	7%					
28	10%					
29	11%					
30						
31						
32	1982					
33	3%					
34	4%					
35	6%					
36	7%					
37	10%					
38	11%					
39						
40						

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%	3,996,930				297,679	
4	7%						
5	10%	7,941,332				591,446	
6	Other	127,247,361		14,625,026		9,248,146	
7							
8	TOTAL	139,185,623		14,625,026		10,137,271	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11							
12	4%	325,235				41,846	
13	7%	390,392				50,229	
14	10%	9,145,360				1,176,672	
15							
16	Total	9,860,987				1,268,747	
17							
18		149,046,610		14,625,026		11,406,018	
19							
20							
21							
22							
23							
24							
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Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)					
Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION			Line No.
					1
					2
3,699,251					3
					4
7,349,886					5
132,624,241					6
					7
143,673,378					8
					9
					10
					11
283,389					12
340,163					13
7,968,688					14
					15
8,592,240					16
					17
152,265,618					18
					19
					20
					21
					22
					23
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					48

Name of Respondent Public Service Electric & Gas Company		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year of Report 2015
Miscellaneous Current and Accrued Liabilities (Account 242)				
1. Describe and report the amount of other current and accrued liabilities at the end of year.				
2. Minor items (less than \$250,000) may be grouped under appropriate title.				
Line No.	Item (a)	Balance at End of Year (b)		
1	Accrued Liability for Litigation costs	536,001		
2	Amtrak Maintenance Reimbursement	804,376		
3	Current Liability for Clean Energy Program	142,314,233		
4	Custoemr Advances	56,378,039		
5	DSM Liability	0		
6	Legal Reserve- Ewing	-		
7	MGP (manufactured gas plant) remediation estimated liability- current portion	76,000,000		
8	Other Miscellaneous Accrual	1,062,467		
9	Purchase of Tax Benefits	254,417		
10	Solar Loan funds withheld	1,545,462		
11	Accrual for individual electric & gas customer credits	63,530,639		
12	CIAC refund reserve	1,900,000		
13	PJM Resource Deficiency Charge Reserve	(1)		
14	TPS Liability	44,890,206		
15	Universal Service Fund Permanent and Lifeline	16,973,586		
16	Vacation Pay Accrual	17,686,825		
17	Workers Compensation	8,000,000		
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
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30				
31				
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41				
42				
43				
44				
45	Total	431,876,248		

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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OTHER DEFERRED CREDITS (Account 253)

- Report below the particulars (details) called for concerning other deferred credits.
- For any deferred credit being amortized, show the period of amortization.
- Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Gas Plant Remediation	364,413,828		58,188,002	58,719,223	364,945,049
2						
3	Clean Energy Program	-2		26,950,466	26,950,468	
4						
5	Non-Current Taxes Accrued	116,317,075		322,715,048	315,461,356	109,063,383
6						
7	Workers Compensation	17,622,949		8,995,157	11,010,149	19,637,941
8						
9	Cash Overages	210,449		544,071	556,720	223,098
10						
11	Other Items	60,060,321		2,306,985,718	2,298,868,787	51,943,390
12						
13	FIN 48 Adjustments	-139,731,155			21,135,522	-118,595,633
14						
15	EITF13C Tax	33,526,838		33,526,838		
16						
17						
18						
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41						
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43						
44						
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46						
47	TOTAL	452,420,303		2,757,905,300	2,732,702,225	427,217,228

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	2,786,237,648	622,541,436	102,462,018
3	Gas	1,083,254,282	137,983,520	23,400,772
4				
5	TOTAL (Enter Total of lines 2 thru 4)	3,869,491,930	760,524,956	125,862,790
6				
7				
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	3,869,491,930	760,524,956	125,862,790
10	Classification of TOTAL			
11	Federal Income Tax	3,869,491,930	760,524,956	125,862,790
12	State Income Tax			
13	Local Income Tax			

NOTES

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
			43,261,442		171,675,603	3,434,731,227	2
			2,467,263		108,921,969	1,304,291,736	3
							4
			45,728,705		280,597,572	4,739,022,963	5
							6
							7
							8
			45,728,705		280,597,572	4,739,022,963	9
							10
			45,728,705		280,597,572	4,739,022,963	11
							12
							13

NOTES (Continued)

Name of Respondent Public Service Electric and Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

Schedule Page: 274 Line No.: 2 Column: k

Schedule Page: 274 Line No: 2 Column: b

Liberalized Depreciation and other Basis Adjustment

2,543,202,001

Accounting for Income Taxes

243,035,648

Total Electric

2,786,237,649

Schedule Page: 274 Line No: 2 Column: c

Liberalized Depreciation and other Basis Adjustment

610,755,472

Accounting for Income Taxes

11,785,964

Total Electric

622,541,436

Schedule Page: 274 Line No: 2 Column: d

Liberalized Depreciation and other Basis Adjustment

102,462,018

Accounting for Income Taxes

Total Electric

102,462,018

Schedule Page: 274 Line No: 2 Column: h

Liberalized Depreciation and other Basis Adjustment

Accounting for Income Taxes

43,261,442

Total Electric

43,261,442

Schedule Page: 274 Line No: 2 Column: j

Liberalized Depreciation and other Basis Adjustment

171,675,603

Accounting for Income Taxes

Total Electric

171,675,603

Schedule Page: 274 Line No: 2 Column: k

Liberalized Depreciation and other Basis Adjustment

3,223,171,059

Accounting for Income Taxes

211,560,169

Total Electric

3,434,731,227

Name of Respondent Public Service Electric and Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

Schedule Page: 274 Line No: 3 Column: b

Liberalized Depreciation and other Basis Adjustment	1,048,349,657
Accounting for Income Taxes	
	34,904,626
Total Gas	1,083,254,283

Schedule Page: 274 Line No: 3 Column: c

Liberalized Depreciation and other Basis Adjustment	135,516,257
Accounting for Income Taxes	
	2,467,263
Total Gas	137,983,520

Schedule Page: 274 Line No: 3 Column: d

Liberalized Depreciation and other Basis Adjustment	23,400,772
Accounting for Income Taxes	
Total Gas	23,400,772

Schedule Page: 274 Line No: 3 Column: h

Liberalized Depreciation and other Basis Adjustment	
Accounting for Income Taxes	2,467,263
Total Gas	2,467,263

Schedule Page: 274 Line No: 3 Column: j

Liberalized Depreciation and other Basis Adjustment	103,042,478
Accounting for Income Taxes	
	5,879,491
Total Gas	108,921,969

Schedule Page: 274 Line No: 3 Column: k

Liberalized Depreciation and other Basis Adjustment	1,263,507,620
Accounting for Income Taxes	
	40,784,116
Total Gas	1,304,291,736

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report 2015/Q4
Public Service Electric and Gas Company			
FOOTNOTE DATA			

Note:

Future rate making filings on which customer rates are determined in whole or in part based on a future period (e.g. forecasted ADIT balances) will be computed in accordance with the rules set forth in IRC regulation section 1.167(l)-1(h)(6).

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Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.					
2. For other (Specify), include deferrals relating to other income and deductions.					
Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Account 283				
2	Electric				
3		836,302,852	191,413,159	368,027,232	
4					
5					
6					
7					
8					
9	TOTAL Electric (Total of lines 3 thru 8)	836,302,852	191,413,159	368,027,232	
10	Gas				
11		305,822,813	18,651,400	40,552,308	
12					
13					
14					
15					
16					
17	TOTAL Gas (Total of lines 11 thru 16)	305,822,813	18,651,400	40,552,308	
18					
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	1,142,125,665	210,064,559	408,579,540	
20	Classification of TOTAL				
21	Federal Income Tax	841,290,350	209,864,768	401,701,101	
22	State Income Tax	300,835,313	199,791	6,878,439	
23	Local Income Tax				

NOTES

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
			181,008,766		51,120,874	529,800,887	3
							4
							5
							6
							7
							8
			181,008,766		51,120,874	529,800,887	9
							10
			193,195,883		113,772,017	204,498,039	11
							12
							13
							14
							15
							16
			193,195,883		113,772,017	204,498,039	17
							18
			374,204,649		164,892,891	734,298,926	19
							20
			90,153,405		87,588,135	646,888,747	21
			284,051,244		77,304,756	87,410,177	22
							23

NOTES (Continued)

Name of Respondent Public Service Electric and Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

Schedule Page: 276 Line No.: 3 Column: k

Schedule Page: 276 Line No: 3 Column: b

Securitization Regulatory Asset	108,336,563
New Jersey Corporation Business Tax	178,235,772
Accelerated Activity Plan	113,677,936
Additional Pension Deduction	161,702,087
Loss on Reacquired Debt	16,982,115
Other	81,535,864
Accounting for Income Tax	175,832,513
Total Electric	836,302,852

Schedule Page: 276 Line No: 3 Column: c

Securitization Regulatory Asset	173,504,846
Accelerated Activity Plan	1,016,266
Additional Pension Deduction	6,458,694
Other	10,433,354
Total Electric	191,413,159

Schedule Page: 276 Line No: 3 Column: d

Securitization Regulatory Asset	308,279,238
New Jersey Corporation Business Tax	6,878,439
Accelerated Activity Plan	12,308,107
Additional Pension Deduction	11,760,905
Other	28,800,544
Total Electric	368,027,232

Schedule Page: 276 Line No: 3 Column: h

Securitization Regulatory Asset	-
New Jersey Corporation Business Tax	181,008,766
Total Electric	181,008,766

Schedule Page: 276 Line No: 3 Column: j

Other	7,859,432
Accounting for Income Tax	43,261,442
Total Electric	51,120,874

Schedule Page: 276 Line No: 3 Column: k

Securitization Regulatory Asset	(26,437,829)
New Jersey Corporation Business Tax	(9,651,432)
Accelerated Activity Plan	102,386,095
Additional Pension Deduction	156,399,876
Loss on Reacquired Debt	16,982,115

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report 2015/Q4
Public Service Electric and Gas Company			
FOOTNOTE DATA			

Other	71,028,106
Accounting for Income Tax	219,093,956
Total Electric	529,800,887

Schedule Page: 276 Line No: 11 Column: b

New Jersey Corporation Business Tax	45,891,807
Additional Pension Deduction	106,559,973
Loss on Reacquired Debt	8,973,862
Other	123,304,461
Accounting for Income Tax	21,092,712
Total Gas	305,822,813

Schedule Page: 276 Line No: 11 Column: c

New Jersey Corporation Business Tax	199,791
Additional Pension Deduction	1,315,684
Other	17,135,924
Total Gas	18,651,400

Schedule Page: 276 Line No: 11 Column: d

Additional Pension Deduction	3,762,466
Other	36,789,842
Total Gas	40,552,308

Schedule Page: 276 Line No: 11 Column: h

New Jersey Corporation Business Tax	103,042,478
Other	84,273,914
Accounting for Income Tax	5,879,491
Total Gas	193,195,883

Schedule Page: 276 Line No: 11 Column: j

New Jersey Corporation Business Tax	77,304,756
Other	34,000,000
Accounting for Income Tax	2,467,261
Total Gas	113,772,017

Schedule Page: 276 Line No: 11 Column: k

New Jersey Corporation Business Tax	20,353,876
Additional Pension Deduction	104,113,191
Loss on Reacquired Debt	8,973,862
Other	53,376,629
Accounting for Income Tax	17,680,481
Total Gas	204,498,039

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report 2015/Q4
Public Service Electric and Gas Company			
FOOTNOTE DATA			

Note:

Future rate making filings on which customer rates are determined in whole or in part based on a future period (e.g. forecasted ADIT balances) will be computed in accordance with the rules set forth in IRC regulation section 1.167(l)-1(h)(6).

Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016		Year/Period of Report End of <u>2015/Q4</u>	
OTHER REGULATORY LIABILITIES (Account 254)							
1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.							
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.							
3. For Regulatory Liabilities being amortized, show period of amortization.							
Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)	
			Account Credited (c)	Amount (d)			
1	Accounting for Income Taxes	207,668,145	Various	44,962,699	54,443,476	217,148,922	
2	Market Transition Charge - Tax	94,574,564	407.4	169,361,578	97,429,660	22,642,646	
3	Societal Benefits Charges (SBC)	12,676,129	Various	14,411,208	33,078,572	31,343,493	
4	Overrecovered Gas Costs - BGSS	45,939,417	Various	70,184,192	24,930,261	685,486	
5	TPS Billing Discount	2,900,000				2,900,000	
6	Basic Generation Servies (BGS)	34,177,404	Various	44,092,343	10,640,644	725,705	
7	Transmission Formula Rate True-up	26,344,106	456.1	35,771,106	77,433,373	68,006,373	
8	Energy Efficiency Economic Stimulus		Various		323,138	323,138	
9	Solar-4-All	1,619,065	Various	3,702,842	22,693,692	20,609,915	
10	Demand Response	3,922,144	Various	964,098	1,504,434	4,462,480	
11	Solar Loans	348,875	Various	24,402,405	34,934,685	10,881,155	
12	Gas Margin Adjustment Charge	28,455,502	905	20,681,301	4,803,379	12,577,580	
13	Gas Weather Normalization Deferral	31,653,763	489	37,704,077	6,050,313	-1	
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
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29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41	TOTAL	490,279,114		466,237,849	368,265,627	392,306,892	

Name of Respondent Public Service Electric & Gas Company	This Report Is:		Date of Report (Mo, Da, Yr)	Year/Period of Report End of:
	<input checked="" type="checkbox"/> An Original		03/31/2016	2015
	<input type="checkbox"/> A Resubmission			

Quarterly Quantity & Revenue by Rate Schedule

- Reference to account numbers in the USofA is provided in parentheses beside applicable data. Quantities must not be adjusted for discounts.
- Total Quantities and Revenues in whole numbers.
- Report revenues & quantities of gas by rate schedule. Where transportation services are bundled with storage services, reflect only transportation Dth. When reporting storage, report Dth of gas withdrawn from storage & revenues by rate schedule.
- Revenues in Column (c) include transition costs from upstream pipelines. Revenue (Other) in Column (e) includes reservation charges less revenues reflected in Columns (c) and (d). Include in Column (e) revenue for Accounts 490-495.
- Enter footnotes as appropriate.

Line No.	Item (a)	First Quarter Quantity (b)	First Quarter Revenue Costs & Take-or-Pay (c)	First Quarter Revenue (GRI & ACA) (d)	First Quarter Revenue (Other) (e)	First Quarter Revenue (Total) (f)
1	Total Sales (480-488)	115,721,661			312,041,402	312,041,402
2	Transportation of Gas for Others (489.2 & 489.3)					
3						-
4	TSG-FIRM	895,089			1,626,112	1,626,112
5	TSG-NON FIRM	10,732,183			4,788,980	4,788,980
6	Firm Transportation Delivery-General Service	3,702,610			61,063,205	61,063,205
7	Firm Transportation Delivery-Large Volume	18,807,223			90,617,464	90,617,464
8	Contract Co-generation	5,802,346			2,977,108	2,977,108
9	Transportation Delivery-Residential	5,667,999			337,876,624	337,876,624
10	Firm Transportation Delivery-Street Lighting	9,945			92,489	92,489
11	Contact Service Gas	27,900,125			2,973,991	2,973,991
12						-
13						-
14						-
15						-
16						-
17						-
18	Total Transportation (Other Than Gathering)	73,517,519	-	-	502,015,974	502,015,974
19	Storage (489.4)					
20						-
21						-
22						-
23						-
24						-
25						-
26						-
27						-
28						-
29						-
30	Total Storage					-
31	Gathering (489.1)					
32	Gathering-Firm					-
33	Gathering-Interruptible					-
34	Total Gathering (489.1)					-
35	Additional Revenues					-
36	Products Sales and Extraction (490-492)					-
37	Rents (493-494)				87,033	87,033
38	Other Gas Revenues (495)				1,289,903	1,289,903
39	(Less) Provision for Rate Refunds				-	-
40	Total Additional Revenues	-	-	-	1,376,936	1,376,936
41	Total Operating Revenues (Total of Lines 1, 18, 30, & 40)	189,239,180	-	-	815,434,312	815,434,312

Name of Respondent Public Service Electric & Gas Company	This Report Is:		Date of Report (Mo, Da, Yr)	Year/Period of Report End of:
	<input checked="" type="checkbox"/> An Original		03/31/2016	2015
	<input type="checkbox"/> A Resubmission			

Quarterly Quantity & Revenue by Rate Schedule

- Reference to account numbers in the USofA is provided in parentheses beside applicable data. Quantities must not be adjusted for discounts.
- Total Quantities and Revenues in whole numbers.
- Report revenues & quantities of gas by rate schedule. Where transportation services are bundled with storage services, reflect only transportation Dth. When reporting storage, report Dth of gas withdrawn from storage & revenues by rate schedule.
- Revenues in Column (c) include transition costs from upstream pipelines. Revenue (Other) in Column (e) includes reservation charges less revenues reflected in Columns (c) and (d). Include in Column (e) revenue for Accounts 490-495.
- Enter footnotes as appropriate.

Line No.	Item (a)	Second Quarter Quantity (b)	Second Quarter Revenue Costs & Take-or-Pay (c)	Second Quarter Revenue (GRI & ACA) (d)	Second Quarter Revenue (Other) (e)	Second Quarter Revenue (Total) (f)
1	Total Sales (480-488)	26,395,743			100,296,189	100,296,189
2	Transportation of Gas for Others (489.2 & 489.3)					
3						-
4	TSG-FIRM	539,946			729,613	729,613
5	TSG-NON FIRM	5,782,117			4,857,398	4,857,398
6	Firm Transportation Delivery-General Service	990,084			15,289,886	15,289,886
7	Firm Transportation Delivery-Large Volume	8,355,940			15,962,094	15,962,094
8	Contract Co-generation	9,440,948			5,276,377	5,276,377
9	Transportation Delivery-Residential	1,084,211			96,852,295	96,852,295
10	Firm Transportation Delivery-Street Lighting	10,055			93,573	93,573
11	Contract Service Gas	31,454,769			2,921,195	2,921,195
12						-
13						-
14						-
15						-
16						-
17						-
18	Total Transportation (Other Than Gathering)	57,658,071	-	-	141,982,432	141,982,432
19	Storage (489.4)					
20						-
21						-
22						-
23						-
24						-
25						-
26						-
27						-
28						-
29						-
30	Total Storage					-
31	Gathering (489.1)					
32	Gathering-Firm					-
33	Gathering-Interruptible					-
34	Total Gathering (489.1)					-
35	Additional Revenues					-
36	Products Sales and Extraction (490-492)					-
37	Rents (493-494)				84,533	84,533
38	Other Gas Revenues (495)				757,018	757,018
39	(Less) Provision for Rate Refunds				-	-
40	Total Additional Revenues	0	-	-	841,551	841,551
41	Total Operating Revenues (Total of Lines 1, 18, 30, & 40)	84,053,813	-	-	243,120,171.92	243,120,172

Name of Respondent Public Service Electric & Gas Company	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of: 2015
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Quarterly Quantity & Revenue by Rate Schedule

- Reference to account numbers in the USofA is provided in parentheses beside applicable data. Quantities must not be adjusted for discounts.
- Total Quantities and Revenues in whole numbers.
- Report revenues & quantities of gas by rate schedule. Where transportation services are bundled with storage services, reflect only transportation Dth. When reporting storage, report Dth of gas withdrawn from storage & revenues by rate schedule.
- Revenues in Column (c) include transition costs from upstream pipelines. Revenue (Other) in Column (e) includes reservation charges less revenues reflected in Columns (c) and (d). Include in Column (e) revenue for Accounts 490-495.
- Enter footnotes as appropriate.

Line No.	Item (a)	Third Quarter Quantity (b)	Third Quarter Revenue Costs & Take-or-Pay (c)	Third Quarter Revenue (GRI & ACA) (d)	Third Quarter Revenue (Other) (e)	Third Quarter Revenue (Total) (f)
1	Total Sales (480-488)	14,916,243			75,305,136	75,305,136
2	Transportation of Gas for Others (489.2 & 489.3)					
3						-
4	TSG-FIRM	495,725			628,833	628,833
5	TSG-NON FIRM	9,884,679			7,017,547	7,017,547
6	Firm Transportation Delivery-General Service	581,076			10,261,870	10,261,870
7	Firm Transportation Delivery-Large Volume	5,603,968			12,742,681	12,742,681
8	Contract Co-generation	11,505,612			7,772,697	7,772,697
9	Transportation Delivery-Residential	547,596			57,605,184	57,605,184
10	Firm Transportation Delivery-Street Lighting	10,055			94,335	94,335
11	Contract Service Gas	43,033,937			4,235,584	4,235,584
12						-
13						-
14						-
15						-
16						-
17						-
18	Total Transportation (Other Than Gathering)	71,662,648	-	-	100,358,732	100,358,732
19	Storage (489.4)					
20						-
21						-
22						-
23						-
24						-
25						-
26						-
27						-
28						-
29						-
30	Total Storage					-
31	Gathering (489.1)					
32	Gathering-Firm					-
33	Gathering-Interruptible					-
34	Total Gathering (489.1)					-
35	Additional Revenues					-
36	Products Sales and Extraction (490-492)					-
37	Rents (493-494)				84,533	84,533
38	Other Gas Revenues (495)				923,260	923,260
39	(Less) Provision for Rate Refunds					-
40	Total Additional Revenues	0	-	-	1,007,793	1,007,793
41	Total Operating Revenues (Total of Lines 1, 18, 30, & 40)	86,578,890	-	-	176,671,661	176,671,661

Name of Respondent Public Service Electric & Gas Company	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of: 2015
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Quarterly Quantity & Revenue by Rate Schedule

- Reference to account numbers in the USofA is provided in parentheses beside applicable data. Quantities must not be adjusted for discounts.
- Total Quantities and Revenues in whole numbers.
- Report revenues & quantities of gas by rate schedule. Where transportation services are bundled with storage services, reflect only transportation Dth. When reporting storage, report Dth of gas withdrawn from storage & revenues by rate schedule.
- Revenues in Column (c) include transition costs from upstream pipelines. Revenue (Other) in Column (e) includes reservation charges less revenues reflected in Columns (c) and (d). Include in Column (e) revenue for Accounts 490-495.
- Enter footnotes as appropriate.

Line No.	Item (a)	Fourth Quarter Quantity (b)	Fourth Quarter Revenue Costs & Take-or-Pay (c)	Fourth Quarter Revenue (GRI & ACA) (d)	Fourth Quarter Revenue (Other) (e)	Fourth Quarter Revenue (Total) (f)
1	Total Sales (480-488)	43,020,473			144,133,083	144,133,083
2	Transportation of Gas for Others (489.2 & 489.3)					
3						-
4	TSG-FIRM	611,815			1,165,162	1,165,162
5	TSG-NON FIRM	7,213,286			5,623,300	5,623,300
6	Firm Transportation Delivery-General Service	1,336,764			22,797,240	22,797,240
7	Firm Transportation Delivery-Large Volume	10,089,850			59,836,288	59,836,288
8	Contract Co-generation	6,417,245			1,538,128	1,538,128
9	Transportation Delivery-Residential	1,472,034			201,391,339	201,391,339
10	Firm Transportation Delivery-Street Lighting	10,497			99,062	99,062
11	Contract Service Gas	27,748,439			1,903,393	1,903,393
12						-
13						-
14						-
15						-
16						-
17						-
18	Total Transportation (Other Than Gathering)	54,899,931	-	-	294,353,911	294,353,911
19	Storage (489.4)					
20						-
21						-
22						-
23						-
24						-
25						-
26						-
27						-
28						-
29						-
30	Total Storage					-
31	Gathering (489.1)					
32	Gathering-Firm					-
33	Gathering-Interruptible					-
34	Total Gathering (489.1)					-
35	Additional Revenues					-
36	Products Sales and Extraction (490-492)					-
37	Rents (493-494)				(25,968)	(25,968)
38	Other Gas Revenues (495)				1,236,637	1,236,637
39	(Less) Provision for Rate Refunds					-
40	Total Additional Revenues	0	-	-	1,210,670	1,210,670
41	Total Operating Revenues (Total of Lines 1, 18, 30, & 40)	97,920,403	-	-	439,697,663	439,697,663

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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ELECTRIC OPERATING REVENUES (Account 400)

- The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
- Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
- Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
- If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
- Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	2,091,732,284	1,963,109,370
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	1,643,036,492	1,656,804,386
5	Large (or Ind.) (See Instr. 4)	182,323,508	203,457,958
6	(444) Public Street and Highway Lighting	68,849,027	66,342,599
7	(445) Other Sales to Public Authorities		
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales	1,395,601	1,440,429
10	TOTAL Sales to Ultimate Consumers	3,987,336,912	3,891,154,742
11	(447) Sales for Resale	67,857,049	105,903,469
12	TOTAL Sales of Electricity	4,055,193,961	3,997,058,211
13	(Less) (449.1) Provision for Rate Refunds		
14	TOTAL Revenues Net of Prov. for Refunds	4,055,193,961	3,997,058,211
15	Other Operating Revenues		
16	(450) Forfeited Discounts	4,478,748	4,383,522
17	(451) Miscellaneous Service Revenues	3,270,940	4,259,475
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	14,816,788	8,463,725
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	15,087,558	16,816,571
22	(456.1) Revenues from Transmission of Electricity of Others	486,487,316	368,634,574
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	524,141,350	402,557,867
27	TOTAL Electric Operating Revenues	4,579,335,311	4,399,616,078

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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ELECTRIC OPERATING REVENUES (Account 400)

6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)

7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.

8. For Lines 2,4,5, and 6, see Page 304 for amounts relating to unbilled revenue by accounts.

9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
13,675,003	13,080,766	1,902,705	1,889,550	2
				3
23,715,092	23,332,260	294,548	292,441	4
3,990,416	3,997,172	8,793	8,871	5
334,367	326,981	10,228	10,214	6
				7
				8
9,585	9,523		1	9
41,724,463	40,746,702	2,216,274	2,201,077	10
1,809,442	1,981,920			11
43,533,905	42,728,622	2,216,274	2,201,077	12
				13
43,533,905	42,728,622	2,216,274	2,201,077	14

Line 12, column (b) includes \$ -25,461,354 of unbilled revenues.

Line 12, column (d) includes -234,143 MWH relating to unbilled revenues

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report 2015/Q4
Public Service Electric and Gas Company			
FOOTNOTE DATA			

Schedule Page: 300 Line No.: 10 Column: d

Includes Sales to PSE&G and other customers.

Schedule Page: 300 Line No.: 10 Column: e

Includes Sales to PSE&G and other customers.

Schedule Page: 300 Line No.: 11 Column: b

(447) Sales for Resale differ from page 311 by \$10,924,739 due to the exclusion of NUG Load reducers and UCF Capacity on page 311.

Load reducer revenues	\$ 1,600,194
UCF Capacity	9,324,545
Total Sales for resale	<u>56,932,310</u>
	67,857,049

Schedule Page: 300 Line No.: 11 Column: c

(447) Sales for Resale differ from page 311 by \$7,982,211 due to the exclusion of NUG Load reducers and UCF Capacity on page 311.

Load reducer revenues	\$ 2,502,120
UCF Capacity	5,480,091
Total Sales for resale	<u>97,921,258</u>
	105,903,469

Schedule Page: 300 Line No.: 11 Column: d

(447) Sales for Resale differ from page 311 by 28,534 MWhs due to NUG Load Reducers.

Schedule Page: 300 Line No.: 11 Column: e

(447) Sales for Resale differ from page 311 by 46,126 MWhs due to NUG Load Reducers, which are excluded on page 311.

Schedule Page: 300 Line No.: 17 Column: b

(451) Miscellaneous Service Revenues - Amounts greater than \$250,000

Sundry Sales Service Reconnects - \$3,270,940

Schedule Page: 300 Line No.: 17 Column: c

(451) Miscellaneous Service Revenues - Amounts greater than \$250,000

Sundry Sales Service Reconnects - \$4,259,475

Schedule Page: 300 Line No.: 21 Column: b

(456) Other Electric Revenue - Amounts greater than \$250,000

Transmission Interconnection Agreement - \$9,636,120
Transmission Ancillary Services - \$4,797,113
Securitization Servicing Fees - \$1,313,844
PJM Scheduling and Facilities Credits - \$1,202,734

Schedule Page: 300 Line No.: 21 Column: c

(456) Other Electric Revenue - Amounts greater than \$250,000

Transmission Interconnection Agreement - \$8,934,276
Transmission Ancillary Services - \$4,788,571
Securitization Servicing Fees - \$1,313,844
Securitization Administrative Fees - \$250,000
PJM Scheduling and Facilities Credits - \$1,111,461

Schedule Page: 300 Line No.: 22 Column: b

(456.1) Revenue from Transmission of Electricity of Others - Amounts greater than \$250,000

Network Transmission Service for TPS (Third Party Suppliers) - \$408,435,267
PJM Firm Point to Point Credits - \$8,166,620

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report 2015/Q4
Public Service Electric and Gas Company			
FOOTNOTE DATA			

Schedule Page: 300 Line No.: 22 Column: c

(456.1) Revenue from Transmission of Electricity of Others - Amounts greater than \$250,000

Network Transmission Service for TPS (Third Party Suppliers) - \$358,341,519

PJM Firm Point to Point Credits - \$10,025,463

Electric Wheeling Service - \$267,592

Name of Respondent Public Service Electric & Gas Company		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of: 2015
Revenues from Transportation of Gas of Others Through Transmission Facilities (Account 489.2)					
1. Report below natural gas operating revenues for each prescribed account total. The amounts must be consistent with the detailed data on succeeding pages.					
2. Revenues in Columns (b) and (c) include transition costs from upstream pipelines.					
3. Other Revenues in columns (f) and (g) include reservation charges received by the pipeline plus usage charges, less revenues reflected in columns (b) through (e). Include in columns (f) and (g) revenues for Accounts 480-495.					
Line No.	Title of Account (a)	Revenues for Transition Costs and Take-or-Pay Amount for Current Year (b)	Revenues for Transition Costs and Take-or-Pay Amount for Previous Year (c)	Revenues for GRI and ACA Amount for Current Year (d)	Revenues for GRI and ACA Amount for Previous Year (e)
1	480 Residential Sales				
2	481 Commercial and Industrial Sales				
3	482 Other Sales to Public Authorities				
4	483 Sales and Resales				
5	484 Interdepartmental Sales				
6	485 Intracompany Transfers				
7	487 Forfeited Discounts				
8	488 Miscellaneous Service Revenues				
9	489.1 Revenues from Transportation of Gas of Others Through Gathering Facilities				
10	489.2 Revenues from Transportation of Gas of Others Through Transmission Facilities				
11	489.3 Revenues from Transportation of Gas of Others Through Distribution Facilities				
12	489.4 Revenues from Storing Gas of Others				
13	490 Sales of Prod. Ext. from Natural Gas				
14	491 Revenues from Natural Gas Proc. by Others				
15	492 Incidental Gasoline and Oil Sales				
16	493 Rent from Gas Property				
17	494 Interdepartmental Rents				
18	495 Other Gas Revenues				
19	Subtotal:				
20	496 (Less) Provision for Rate Refunds				
21	TOTAL:				

Name of Respondent Public Service Electric & Gas Company	This Report Is: <input checked="checked" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of: 2015
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Revenues from Transportation of Gas of Others Through Transmission Facilities (Account 489.2)

4. If increases or decreases from previous year are not derived from previously reported figures, explain any inconsistencies in a footnote.
 5. On Page 108, include information on major changes during the year, new service, and important rate increases or decreases.
 6. Report the revenue from transportation services that are bundled with storage services as transportation service revenue.

Line No.	Other Revenues	Other Revenues	Total Operating Revenues	Total Operating Revenues	Dekatherm of Natural Gas	Dekatherm of Natural Gas
	Amount for Current Year (f)	Amount for Previous Year (g)	Amount for Current Year (h)	Amount for Previous Year (i)	Amount for Current Year (j)	Amount for Previous Year (k)
1	308,005,748	490,671,243	308,005,748	490,671,243	1,409,772,164	143,122,238
2	272,590,601	355,234,818	272,590,601	355,234,818	590,144,465	55,364,500
3						
4						
5	483,880	666,493	483,880	666,493	624,557	69,236
6						
7	1,235,304	1,614,680	1,235,304	1,614,680		
8	49,460,277	47,260,316	49,460,277	47,260,316		
9	1,038,711,049	1,063,922,320	1,038,711,049	1,063,922,320	2,577,381,684	310,991,222
10						
11						
12						
13						
14						
15						
16	230,130	251,125	230,130	251,125		
17						
18	4,206,819	4,072,623	4,206,819	4,072,623		
19	1,674,923,808	1,963,693,619	1,674,923,808	1,963,693,619		
20						
21	1,674,923,808	1,963,693,619	1,674,923,808	1,963,693,619		

Name of Respondent Public Service Electric & Gas Company	This Report is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report 03/31/2016	Year of Report 2015
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GAS OPERATING REVENUES BY CUSTOMER CLASS

- Number of Customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average twelve figures at the close of each month.
- If increases or decreases from previous year (columns (b), (e) and (g) are not derived from previously reported figures, explain any inconsistencies in a footnote.
- Commercial and Industrial Sales, Account 481, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 200,000 Mcf per year or approximately 800 Mcf per day of normal requirements. (See Account 481 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
- Provide a reconciliation of the total amounts on line 20 and the amounts on lines 1,5,6,7 and 8 of page 301 in the area provided for notes.

Line	Customer Class	Operating Revenues		Therms Sold		Average No. of Customers	
		Amount for Year	Amount for Previous Year	Quantity for Year	Quantity for Previous Year	Number for Year	Number for Previous Year
No.	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Residential						
2	Residential Service	308,005,748	490,671,243	1,409,772,164	1,431,222,374	1,545,639	1,497,290
3	Transportation Delivery	693,725,443	676,932,345	87,718,397	140,919,390	97,711	137,885
4	Cooling & Air Conditioning						
5	Commercial						
6	Firm	225,339,167	294,522,669	476,900,864	451,869,155	126,831	123,799
7	Interruptible	19,617,077	26,166,737	45,614,121	43,499,009	33	32
8	Transportation Delivery	280,792,265	323,257,786	587,343,708	1,092,092,245	30,863	33,611
9	Cooling & Air Conditioning						
10	Industrial						
11	Firm	13,302,914	20,006,180	28,036,645	30,191,939	5,054	4,325
12	Interruptible	5,442,198	7,914,325	12,195,217	11,722,702	9	9
13	Transportation Delivery	34,215,409	41,677,855	152,030,082	303,608,088	830	947
14	Cooling & Air Conditioning						
15	Street & Yard Light Service	503,175	550,908	682,514	680,080	16	16
16	Cogeneration	26,329,838	18,840,287	358,782,130	359,356,510	1	2
17	Contract Service Gas	12,034,163	9,288,047	1,572,853,276	1,229,618,107	19	14
18	Other Sales to Public Authorities						
19							
20	Total Natural Gas Service Revenues	1,619,307,398	1,909,828,382	4,731,929,118	5,094,779,599	1,807,006	1,797,928

NOTES

Total Revenues excludes the following Other Gas Revenues:

	<u>2015</u>	<u>2014</u>
Interdepartmental Revenues -	483,880	666,493
Forfeited Discounts -	1,235,304	1,614,680
Misc. Service Revenues -	49,460,277	47,260,316
Rent from Gas Property -	230,130	251,125
Other Gas Revenues -	4,206,819	4,072,623
Total (A)	1,674,923,808	1,963,693,619

(A) Ties to Total Gas Operating Revenues on Income Statement) pp. 114-115, Line 2.

G301a

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Residential Sales- Account 440					
2	Residential Service RS					
3	Billed	13,339,531	2,046,505,140	1,877,337	7,106	0.1534
4	Unbilled	-54,581	-7,301,481			0.1338
5	Total RS	13,284,950	2,039,203,659	1,877,337	7,076	0.1535
6	Residential Heating Service RHS					
7	Billed	160,044	19,651,833	11,153	14,350	0.1228
8	Unbilled	-3,360	-386,390			0.1150
9	Total RHS	156,684	19,265,443	11,153	14,049	0.1230
10	Water Heating Storage Service WH					
11	Billed	1,486	163,712	1,606	925	0.1102
12	Unbilled	-11	-1,225			0.1114
13	Total WH	1,475	162,487	1,606	918	0.1102
14	Water Heating Storage Service WHS					
15	Billed	25	1,855	23	1,087	0.0742
16	Unbilled		-19			
17	Total WHS	25	1,836	23	1,087	0.0734
18	Residential Load Management RLM					
19	Billed	233,210	32,635,474	12,586	18,529	0.1399
20	Unbilled	-1,342	-125,171			0.0933
21	Total RLM	231,868	32,510,303	12,586	18,423	0.1402
22	Total Residential					
23						
24	Commercial and Industrial Sales					
25	Water Heating Service WH					
26	Billed	15	1,686	12	1,250	0.1124
27	Unbilled		-16			
28	Total WH	15	1,670	12	1,250	0.1113
29	General Ltg and Power Service					
30	Billed	7,886,875	869,616,879	269,243	29,293	0.1103
31	Unbilled	-23,835	-1,463,823			0.0614
32	Total GLP	7,863,040	868,153,056	269,243	29,204	0.1104
33	Large Power and Ltg Service					
34	Billed	14,829,872	790,460,573	10,031	1,478,404	0.0533
35	Unbilled	-2,583	-3,428,200			1.3272
36	Total LPL	14,827,289	787,032,373	10,031	1,478,147	0.0531
37	High Tension Service HTS					
38	Billed	4,845,950	131,628,275	229	21,161,354	0.0272
39	Unbilled	-9,124	-1,420,575			0.1557
40	Total Billed	4,836,826	130,207,700	229	21,121,511	0.0269
41	TOTAL Billed	41,810,638	4,000,243,610	2,216,274	18,865	0.0957
42	Total Unbilled Rev.(See Instr. 6)	-95,760	-14,302,299	0	0	0.1494
43	TOTAL	41,714,878	3,985,941,311	2,216,274	18,822	0.0956

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Street Lighting Service-Private					
2	Billed	159,597	38,271,825	22,433	7,114	0.2398
3	Unbilled	-331	-112,835			0.3409
4	Total Street Lighting Service- Pr	159,266	38,158,990	22,433	7,100	0.2396
5	Building Heating Service HS					
6	Billed	19,664	2,447,214	1,393	14,116	0.1245
7	Unbilled	-591	-62,562			0.1059
8	Total Building Heating Service HS	19,073	2,384,652	1,393	13,692	0.1250
9	Hourly Energy Price HEP					
10	Billed					
11	Unbilled					
12	Total HEP					
13	Total Comm'l and Ind'l Sales					
14						
15	Public Street and Highway Lightin					
16	Street Lighting Service-Public					
17	Billed	298,093	65,995,829	4,351	68,511	0.2214
18	Unbilled					
19	Total SL	298,093	65,995,829	4,351	68,511	0.2214
20	General Ltg and Power Service					
21	Traffic and Signal- GLP T&S					
22	Billed	36,274	2,863,312	5,877	6,172	0.0789
23	Unbilled					
24	Total GLP T&S	36,274	2,863,312	5,877	6,172	0.0789
25	Total Street Lighting Public					
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed	41,810,638	4,000,243,610	2,216,274	18,865	0.0957
42	Total Unbilled Rev.(See Instr. 6)	-95,760	-14,302,299	0	0	0.1494
43	TOTAL	41,714,878	3,985,941,311	2,216,274	18,822	0.0956

Name of Respondent Public Service Electric & Gas Company	This Report Is:		Date of Report (Mo, Da, Yr)	Year/Period of Report End of:
	<input checked="" type="checkbox"/> An Original		03/31/2016	2015
	<input type="checkbox"/> A Resubmission			

Revenues from Transportation of Gas of Others Through Transmission Facilities (Account 489.2)

- Report revenues and Dth of gas delivered by Zone of Delivery by Rate Schedule. Total by Zone of Delivery and for all zones. If respondent does not have separate zones, provide totals by rate schedule.
- Revenues for penalties including penalties for unauthorized overruns must be reported on Page 308.
- Other Revenues in columns (f) and (g) include reservation charges received by the pipeline plus usage charges for transportation and hub services, less revenues reflected in columns (b) through (e).

Line No.	Zone of Delivery, Rate Schedule (a)	Revenues for Transition Costs and Take-or-Pay	Revenues for Transition Costs and Take-or-Pay	Revenues for GRI and ACA	Revenues for GRI and ACA
		Amount for Current Year (b)	Amount for Previous Year (c)	Amount for Current Year (d)	Amount for Previous Year (e)
1	TSG- Firm				
2	TSG- Non Firm				
3	Firm Transportation Delivery- General Service				
4	Firm Transportation Delivery- Large Volume				
5	Contract Co-generation				
6	Transportation Delivery- Residential				
7	Contract Service Gas				
8	Firm Transportation Delivery- Street Lighting				
9	Total				
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					

Name of Respondent Public Service Electric & Gas Company	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of: 2015
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Revenues from Transportation of Gas of Others Through Transmission Facilities (Account 489.2)

4. Delivered Dth of gas must not be adjusted for discounting.
5. Each incremental rate schedule and each individually certified rate schedule must be separately reported.
6. Where transportation services are bundled with storage services, report total revenues but only transportation Dth.

Line No.	Other Revenues	Other Revenues	Total Operating Revenues	Total Operating Revenues	Dekatherm of Natural Gas	Dekatherm of Natural Gas
	Amount for Current Year (f)	Amount for Previous Year (g)	Amount for Current Year (h)	Amount for Previous Year (i)	Amount for Current Year (j)	Amount for Previous Year (k)
1	4,153,064	4,461,063	4,153,064	4,461,063	2,542,575	2,707,348
2	22,287,225	47,429,796	22,287,225	47,429,796	33,612,266	82,299,227
3	109,412,201	124,004,551	109,412,201	124,004,551	6,610,534	7,930,722
4	179,158,527	189,040,230	179,158,527	189,040,230	42,856,982	46,632,736
5	17,564,310	12,388,981	17,564,310	12,388,981	33,166,151	34,326,980
6	693,722,100	676,932,345	693,722,100	676,932,345	8,771,840	14,091,939
7	12,034,163	9,288,050	12,034,163	9,288,050	130,137,270	122,961,811
8	379,459	377,304	379,459	377,304	40,552	40,459
9	1,038,711,049	1,063,922,320	1,038,711,049	1,063,922,320	257,738,168	310,991,222
10						
11						
12						
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Name of Respondent Public Service Electric & Gas Company		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/16	Year of Report 2015
Other Gas Revenues (Account 495)				
Report below transactions of \$250,000 or more included in Account 495, Other Gas Revenues. Group all transactions below \$250,000 in one amount and provide the number of items.				
Line No.	Description (a)	Amount (in dollars) (b)		
1	Commissions on Sale or Distribution of Gas of Others			
2	Compensation for Minor or Incidental Services Provided for Others			
3	Profit or loss on Sale of Material and Supplies not Ordinarily Purchased for Resale			
4	Sales of Steam, Water or Electricity, including Sales or Transfers to other Departments			
5	Miscellaneous Royalties			
6	Revenues from Dehydration and Other Processing of Gas of Others except as provided for in the Instructions to Account 495			
7	Revenues for Right and/or Benefits Received from Others which are Realized Through Research, Development and Demonstration Ventures			
8	Gains on Settlements of Imbalance Receivables and Payables			
9	Revenues from Penalties earned Pursuant to Tariff Provisions, including Penalties Associated with Cash-out Settlements			
10	Revenues from Shipper Supplied Gas			
11	Other revenues (Specify)			
12	Revenues from Peak Shaving facilities usage charged to PSEG Power	4,102,102		
13	Various less than \$300K	104,716		
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39	Total	4,206,819		

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
					1
1,666,810	73,890	44,744,148		44,818,038	2
113,335	1,710,916	4,296,073		6,006,989	3
	5,187,344			5,187,344	4
	890,452			890,452	5
763		29,487		29,487	6
					7
					8
					9
					10
					11
					12
					13
					14
0	0	0	0	0	
1,780,908	7,862,602	49,069,708	0	56,932,310	
1,780,908	7,862,602	49,069,708	0	56,932,310	

Name of Respondent Public Service Electric and Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

Schedule Page: 310 Line No.: 2 Column: g

MHWS sold differ from page 401a, line 24, column b, by 28,534 due to NUG Load Reducers which are included on page 401a.

Schedule Page: 310 Line No.: 14 Column: k

Reconcile total page 311, column k:

Total Sales for Resale	\$ 56,932,310
Load Reducer revenues	1,600,194
UCF Capacity fee	<u>9,324,545</u>
Total Sales for Resale (447)	67,857,049

Name of Respondent Public Service Electric & Gas Company		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year of Report 2015
Discounted Rate Services and Negotiated Rate Services					
1 In column b, report the revenues from discounted rate services. 2 In column c, report the volumes of discounted rate services. 3 In column d, report the revenues from negotiated rate services. 4 In column e, report the volumes from negotiated rate services.					
Line No.	Account (a)	Discounted Rate Services Revenue (b)	Discounted Rate Services Volumes (c)	Negotiated Rate Services Revenue (D)	Negotiated Rate Services Volumes (E)
1	Account 489.1, Revenues from transportation of gas of others through gathering facilities.	-	-	-	-
2	Account 489.2, Revenues from transportation of gas of others through transmission facilities.	6,769,992	162,733,626	22,566,443	1,632,322,823
3	Account 489.4, Revenues from storing gas of others.	-	-	-	-
4	Account 495, Other gas revenues	-	-	-	-
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
	Total	6,769,992	162,733,626	22,566,443	1,632,322,823

Name of Respondent		This Report is:	Date of Report	Year of Report
Public Service Electric and Gas Company		<input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	(Mo, Day, Yr) 03/31/2016	2015

GAS OPERATION AND MAINTENANCE EXPENSES				
Enter in the spaces provided the gas operation and maintenance expenses for the year.				
Line No.	Account (a)	Current Year (b)	Previous Year (c)	
1	1. PRODUCTION EXPENSES			
2	A. MANUFACTURED GAS PRODUCTION			
3	A. 1. STEAM PRODUCTION			
4	Operation			
5	(700) Operation Supervision and Engineering	-	-	
6	(701) Operation Labor	-	-	
7	(702) Boiler Fuels	-	-	
8	(703) Miscellaneous Steam expense	-	-	
9	(704) (Less) Steam Transferred - Cr.	-	-	
10	TOTAL Operation (Enter Total of Lines 5 thru 9)	-	-	
11	Maintenance			
12	(705) Maintenance Supervision and Engineering	-	-	
13	(706) Maintenance of Structures and Improvements	-	-	
14	(707) Maintenance of Boiler Plant Equipment	-	-	
15	(708) Maintenance of Other Steam Production Plant	-	-	
16	TOTAL Maintenance (Enter Total of Lines 12 thru 15)	-	-	
17	TOTAL Steam Production (Enter Total of Lines 10 and 16)	-	-	
18	A. 1. MANUFACTURED GAS PRODUCTION			
19	Operation			
20	Production Labor and Expenses			
21	(710) Operation Supervision and Engineering	-	-	
22	(711) Steam Expenses	-	-	
23	(712) Other Power Expenses	-	-	
24	(716) Oil gas Generation Expenses	-	-	
25	(717) Liquefied Petroleum Gas Expenses	231,405	175,244	
26	(718) Other Process Production Expenses	-	-	
27	TOTAL Production Labor and Expenses (Enter Total of Lines 20 thru 26)	231,405	175,244	
28	Gas Fuels			
29	(722) Fuel for Oil Gas	-	-	
30	(723) Fuel for Liquefied Petroleum Gas Process	-	-	
31	(724) Other Gas Fuels	-	-	
32	TOTAL Gas Fuels (Enter Total of Lines 29 thru 31)	-	-	
33	Gas Raw Materials			
34	(727) Oil for Oil Gas	-	-	
35	(728) Liquefied Petroleum Gas	-	-	
36	(729) Raw Materials for Other Gas Processes	(45,992,175)	32,580,008	
37	(730) Residuals Expenses	-	-	
38	(731) (Less) Residuals Produced - Credit	-	-	
39	(732) Purification Expenses	-	-	
40	(733) Gas Mixing Expenses	-	-	
41	(734) (Less) Duplicate Charges - Credit	-	-	
42	(735) Miscellaneous Production Expenses	-	-	
43	(736) Rents	-	-	
44	TOTAL Gas Raw Materials (Enter Total of Lines 34 thru 43)	(45,992,175)	32,580,008	
45	TOTAL Operation (Enter Total of Lines 27, 32, and 44)	(45,760,770)	32,755,252	
46	Maintenance			
47	(740) Maintenance Supervision and Engineering	-	-	
48	(741) Maintenance of Structures and Improvements	769,558	731,823	
49	(742) Maintenance of Production Equipment	459,324	461,289	
50	TOTAL Maintenance (Enter Total of Lines 47 thru 49)	1,228,882	1,193,112	
51	TOTAL Manufactured Gas Production (Enter Total of Lines 45 and 50)	(44,531,887)	33,948,363	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Electric and Gas Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/31/2016	End of <u>2015/Q4</u>

Gas Operation and Maintenance Expenses(continued)

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
31	B2. Products Extraction		
32	Operation		
33	770 Operation Supervision and Engineering	0	0
34	771 Operation Labor	0	0
35	772 Gas Shrinkage	0	0
36	773 Fuel	0	0
37	774 Power	0	0
38	775 Materials	0	0
39	776 Operation Supplies and Expenses	0	0
40	777 Gas Processed by Others	0	0
41	778 Royalties on Products Extracted	0	0
42	779 Marketing Expenses	0	0
43	780 Products Purchased for Resale	0	0
44	781 Variation in Products Inventory	0	0
45	(Less) 782 Extracted Products Used by the Utility-Credit	0	0
46	783 Rents	0	0
47	TOTAL Operation (Total of lines 33 thru 46)	0	0
48	Maintenance		
49	784 Maintenance Supervision and Engineering	0	0
50	785 Maintenance of Structures and Improvements	0	0
51	786 Maintenance of Extraction and Refining Equipment	0	0
52	787 Maintenance of Pipe Lines	0	0
53	788 Maintenance of Extracted Products Storage Equipment	0	0
54	789 Maintenance of Compressor Equipment	0	0
55	790 Maintenance of Gas Measuring and Regulating Equipment	0	0
56	791 Maintenance of Other Equipment	0	0
57	TOTAL Maintenance (Total of lines 49 thru 56)	0	0
58	TOTAL Products Extraction (Total of lines 47 and 57)	0	0

Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
Gas Operation and Maintenance Expenses(continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
208	874 Mains and Services Expenses	18,104,890	17,004,718	
209	875 Measuring and Regulating Station Expenses-General	1,892,221	2,315,884	
210	876 Measuring and Regulating Station Expenses-Industrial	8,755	11,279	
211	877 Measuring and Regulating Station Expenses-City Gas Check Station	347,210	269,208	
212	878 Meter and House Regulator Expenses	5,369,412	5,518,034	
213	879 Customer Installations Expenses	19,691,448	17,339,481	
214	880 Other Expenses	12,821,580	7,079,765	
215	881 Rents	18,888	3,563	
216	TOTAL Operation (Total of lines 204 thru 215)	58,254,404	49,541,932	
217	Maintenance			
218	885 Maintenance Supervision and Engineering	0	0	
219	886 Maintenance of Structures and Improvements	4,474,731	4,426,599	
220	887 Maintenance of Mains	12,955,132	13,544,985	
221	888 Maintenance of Compressor Station Equipment	0	0	
222	889 Maintenance of Measuring and Regulating Station Equipment-General	1,210,570	1,865,531	
223	890 Maintenance of Meas. and Reg. Station Equipment-Industrial	59,755	47,108	
224	891 Maintenance of Meas. and Reg. Station Equip-City Gate Check Station	1,820,582	1,765,841	
225	892 Maintenance of Services	4,521,529	4,919,999	
226	893 Maintenance of Meters and House Regulators	8,265,603	7,448,265	
227	894 Maintenance of Other Equipment	264,667	304,860	
228	TOTAL Maintenance (Total of lines 218 thru 227)	33,572,569	34,323,188	
229	TOTAL Distribution Expenses (Total of lines 216 and 228)	91,826,973	83,865,120	
230	5. CUSTOMER ACCOUNTS EXPENSES			
231	Operation			
232	901 Supervision	0	0	
233	902 Meter Reading Expenses	12,606,282	12,312,879	
234	903 Customer Records and Collection Expenses	58,293,718	58,743,384	

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Gas Operation and Maintenance Expenses(continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
235	904 Uncollectible Accounts	37,913,407	30,746,272	
236	905 Miscellaneous Customer Accounts Expenses	(17,458,855)	13,273,923	
237	TOTAL Customer Accounts Expenses (Total of lines 232 thru 236)	91,354,552	115,076,458	
238	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES			
239	Operation			
240	907 Supervision	0	0	
241	908 Customer Assistance Expenses	131,890,568	151,863,869	
242	909 Informational and Instructional Expenses	0	0	
243	910 Miscellaneous Customer Service and Informational Expenses	552,924	454,500	
244	TOTAL Customer Service and Information Expenses (Total of lines 240 thru 243)	132,443,492	152,318,369	
245	7. SALES EXPENSES			
246	Operation			
247	911 Supervision	0	0	
248	912 Demonstrating and Selling Expenses	3,196,751	506,429	
249	913 Advertising Expenses	0	0	
250	916 Miscellaneous Sales Expenses	0	0	
251	TOTAL Sales Expenses (Total of lines 247 thru 250)	3,196,751	506,429	
252	8. ADMINISTRATIVE AND GENERAL EXPENSES			
253	Operation			
254	920 Administrative and General Salaries	7,210,379	10,227,749	
255	921 Office Supplies and Expenses	(1,635,762)	(5,246,958)	
256	(Less) 922 Administrative Expenses Transferred-Credit	0	0	
257	923 Outside Services Employed	38,443,194	28,013,100	
258	924 Property Insurance	1,211,167	1,475,405	
259	925 Injuries and Damages	7,730,033	8,006,781	
260	926 Employee Pensions and Benefits	49,538,855	34,870,004	
261	927 Franchise Requirements	0	0	
262	928 Regulatory Commission Expenses	5,046,376	5,606,017	
263	(Less) 929 Duplicate Charges-Credit	708,928	948,690	
264	930.1General Advertising Expenses	2,065,025	1,613,957	
265	930.2Miscellaneous General Expenses	2,612,002	2,763,487	
266	931 Rents	5,758,649	5,943,650	
267	TOTAL Operation (Total of lines 254 thru 266)	117,270,990	92,324,502	
268	Maintenance			
269	932 Maintenance of General Plant	0	0	
270	TOTAL Administrative and General Expenses (Total of lines 267 and 269)	117,270,990	92,324,502	
271	TOTAL Gas O&M Expenses (Total of lines 97,177,201,229,237,244,251, and 270)	1,185,299,585	1,459,714,612	

Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)		
1	1. POWER PRODUCTION EXPENSES				
2	A. Steam Power Generation				
3	Operation				
4	(500) Operation Supervision and Engineering				
5	(501) Fuel				
6	(502) Steam Expenses				
7	(503) Steam from Other Sources				
8	(Less) (504) Steam Transferred-Cr.				
9	(505) Electric Expenses				
10	(506) Miscellaneous Steam Power Expenses				
11	(507) Rents				
12	(509) Allowances				
13	TOTAL Operation (Enter Total of Lines 4 thru 12)				
14	Maintenance				
15	(510) Maintenance Supervision and Engineering				
16	(511) Maintenance of Structures				
17	(512) Maintenance of Boiler Plant				
18	(513) Maintenance of Electric Plant				
19	(514) Maintenance of Miscellaneous Steam Plant				
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)				
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)				
22	B. Nuclear Power Generation				
23	Operation				
24	(517) Operation Supervision and Engineering				
25	(518) Fuel				
26	(519) Coolants and Water				
27	(520) Steam Expenses				
28	(521) Steam from Other Sources				
29	(Less) (522) Steam Transferred-Cr.				
30	(523) Electric Expenses				
31	(524) Miscellaneous Nuclear Power Expenses				
32	(525) Rents				
33	TOTAL Operation (Enter Total of lines 24 thru 32)				
34	Maintenance				
35	(528) Maintenance Supervision and Engineering				
36	(529) Maintenance of Structures				
37	(530) Maintenance of Reactor Plant Equipment				
38	(531) Maintenance of Electric Plant				
39	(532) Maintenance of Miscellaneous Nuclear Plant				
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)				
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)				
42	C. Hydraulic Power Generation				
43	Operation				
44	(535) Operation Supervision and Engineering				
45	(536) Water for Power				
46	(537) Hydraulic Expenses				
47	(538) Electric Expenses				
48	(539) Miscellaneous Hydraulic Power Generation Expenses				
49	(540) Rents				
50	TOTAL Operation (Enter Total of Lines 44 thru 49)				
51	C. Hydraulic Power Generation (Continued)				
52	Maintenance				
53	(541) Maintenance Supervision and Engineering				
54	(542) Maintenance of Structures				
55	(543) Maintenance of Reservoirs, Dams, and Waterways				
56	(544) Maintenance of Electric Plant				
57	(545) Maintenance of Miscellaneous Hydraulic Plant				
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)				
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)				

Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)		Amount for Previous Year (c)	
60	D. Other Power Generation				
61	Operation				
62	(546) Operation Supervision and Engineering				
63	(547) Fuel				
64	(548) Generation Expenses				
65	(549) Miscellaneous Other Power Generation Expenses				
66	(550) Rents				
67	TOTAL Operation (Enter Total of lines 62 thru 66)				
68	Maintenance				
69	(551) Maintenance Supervision and Engineering				
70	(552) Maintenance of Structures				
71	(553) Maintenance of Generating and Electric Plant				
72	(554) Maintenance of Miscellaneous Other Power Generation Plant				
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)				
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)				
75	E. Other Power Supply Expenses				
76	(555) Purchased Power	1,980,370,596		1,901,050,118	
77	(556) System Control and Load Dispatching	4,970,990		327,716	
78	(557) Other Expenses				
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	1,985,341,586		1,901,377,834	
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	1,985,341,586		1,901,377,834	
81	2. TRANSMISSION EXPENSES				
82	Operation				
83	(560) Operation Supervision and Engineering	59,704		288,286	
84					
85	(561.1) Load Dispatch-Reliability	4,771,238		3,977,419	
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	1,876,336		2,026,616	
87	(561.3) Load Dispatch-Transmission Service and Scheduling				
88	(561.4) Scheduling, System Control and Dispatch Services			16,674	
89	(561.5) Reliability, Planning and Standards Development	3,813,360		4,177,133	
90	(561.6) Transmission Service Studies				
91	(561.7) Generation Interconnection Studies				
92	(561.8) Reliability, Planning and Standards Development Services				
93	(562) Station Expenses	1,346,077		1,642,168	
94	(563) Overhead Lines Expenses	1,175,069		677,771	
95	(564) Underground Lines Expenses	1,405,004		1,339,127	
96	(565) Transmission of Electricity by Others				
97	(566) Miscellaneous Transmission Expenses	25,769,613		21,222,692	
98	(567) Rents	2,331,494		2,204,189	
99	TOTAL Operation (Enter Total of lines 83 thru 98)	42,547,895		37,572,075	
100	Maintenance				
101	(568) Maintenance Supervision and Engineering				
102	(569) Maintenance of Structures	288,979		338,147	
103	(569.1) Maintenance of Computer Hardware	3,398,456		3,250,751	
104	(569.2) Maintenance of Computer Software	122,490		99,218	
105	(569.3) Maintenance of Communication Equipment				
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant				
107	(570) Maintenance of Station Equipment	11,289,657		16,093,482	
108	(571) Maintenance of Overhead Lines	29,256,398		28,054,301	
109	(572) Maintenance of Underground Lines	4,736,261		3,263,573	
110	(573) Maintenance of Miscellaneous Transmission Plant	447,709		113,278	
111	TOTAL Maintenance (Total of lines 101 thru 110)	49,539,950		51,212,750	
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	92,087,845		88,784,825	

Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)		Amount for Previous Year (c)	
113	3. REGIONAL MARKET EXPENSES				
114	Operation				
115	(575.1) Operation Supervision				
116	(575.2) Day-Ahead and Real-Time Market Facilitation				
117	(575.3) Transmission Rights Market Facilitation				
118	(575.4) Capacity Market Facilitation				
119	(575.5) Ancillary Services Market Facilitation				
120	(575.6) Market Monitoring and Compliance				
121	(575.7) Market Facilitation, Monitoring and Compliance Services				
122	(575.8) Rents				
123	Total Operation (Lines 115 thru 122)				
124	Maintenance				
125	(576.1) Maintenance of Structures and Improvements				
126	(576.2) Maintenance of Computer Hardware				
127	(576.3) Maintenance of Computer Software				
128	(576.4) Maintenance of Communication Equipment				
129	(576.5) Maintenance of Miscellaneous Market Operation Plant				
130	Total Maintenance (Lines 125 thru 129)				
131	TOTAL Regional Transmission and Market Op Expns (Total 123 and 130)				
132	4. DISTRIBUTION EXPENSES				
133	Operation				
134	(580) Operation Supervision and Engineering				
135	(581) Load Dispatching				
136	(582) Station Expenses	964,375		713,680	
137	(583) Overhead Line Expenses	6,212,774		4,289,047	
138	(584) Underground Line Expenses	5,440,979		6,438,336	
139	(585) Street Lighting and Signal System Expenses				
140	(586) Meter Expenses	5,288,350		7,282,724	
141	(587) Customer Installations Expenses	4,537,114		3,770,042	
142	(588) Miscellaneous Expenses	30,636,682		18,001,957	
143	(589) Rents	1,270,629		1,007,656	
144	TOTAL Operation (Enter Total of lines 134 thru 143)	54,350,903		41,503,442	
145	Maintenance				
146	(590) Maintenance Supervision and Engineering				
147	(591) Maintenance of Structures	18,364,434		16,509,924	
148	(592) Maintenance of Station Equipment	19,324,097		20,017,862	
149	(593) Maintenance of Overhead Lines	36,730,610		50,351,239	
150	(594) Maintenance of Underground Lines	23,658,064		23,347,074	
151	(595) Maintenance of Line Transformers	5,254,758		4,675,069	
152	(596) Maintenance of Street Lighting and Signal Systems	8,120,124		8,791,516	
153	(597) Maintenance of Meters	905,649		1,853,403	
154	(598) Maintenance of Miscellaneous Distribution Plant	2,292,492		2,193,689	
155	TOTAL Maintenance (Total of lines 146 thru 154)	114,650,228		127,739,776	
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	169,001,131		169,243,218	
157	5. CUSTOMER ACCOUNTS EXPENSES				
158	Operation				
159	(901) Supervision				
160	(902) Meter Reading Expenses	17,055,497		16,824,862	
161	(903) Customer Records and Collection Expenses	72,000,717		70,254,345	
162	(904) Uncollectible Accounts	64,820,460		62,774,294	
163	(905) Miscellaneous Customer Accounts Expenses	136,676,688		160,988,510	
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	290,553,362		310,842,011	

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Name of Respondent Public Service Electric & Gas Company	This Report is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year of Report 2015
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NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.
2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.
3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

1. Payroll Period Ended (Date)	12/31/2015
2. Total Regular Full – Time Employees	4,503
3. Total Part – Time and Temporary Employees	149
4. Total Employees	4,652

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
8,322,626				835,290,395		835,290,395	1
19				1,221		1,221	2
				86,713		86,713	3
320				9,113		9,113	4
1,665,999				202,791,853		202,791,853	5
3				86		86	6
18,696				1,044,378		1,044,378	7
1,659				51,173		51,173	8
1,118				39,737		39,737	9
642				23,300		23,300	10
775				28,220		28,220	11
446				16,492		16,492	12
429				15,889		15,889	13
122				3,640		3,640	14
24,153,051				2,023,890,946		2,023,890,946	

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Princeton University	OS	Orig Vol 1			
2	Red Burlington	OS	Orig Vol 1			
3	STC Woodbridge Solar	OS	Orig Vol 1			
4	University of Medicine and Dentistry	OS	Orig Vol 1			
5	BP Energy	RQ	Sch. No. 1			
6	BTG Pactual Commodities LLC	RQ	Sch. No. 1			
7	Citigroup Energy, Inc.	RQ	Sch. No. 1			
8	Conoco Phillips Company	RQ	Sch. No. 1			
9	Constellation Power Source, Inc.	RQ	Sch. No. 1			
10	DTE Energy Trading, Inc.	RQ	Sch. No. 1			
11	Exelon Generation Co.	RQ	Sch. No. 1			
12	Macquaire Energy LLC	RQ	Sch. No. 1			
13	Morgan Stanley Capital Group, Inc.	RQ	Sch. No. 1			
14	NextEra Energy Power Marketing, Inc.	RQ	Sch. No. 1			
	Total					

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
137				10,845		10,845	1
3,418				154,671		154,671	2
750				25,920		25,920	3
811				24,596		24,596	4
2,018,209				203,954,434		203,954,434	5
298,576				29,928,910		29,928,910	6
534,780				52,975,713		52,975,713	7
735,717				58,522,869		58,522,869	8
481,859				46,329,202		46,329,202	9
484,723				38,619,151		38,619,151	10
2,851,700				283,087,775		283,087,775	11
544,244				54,663,883		54,663,883	12
491,315				49,467,966		49,467,966	13
2,001,995				201,816,244		201,816,244	14
24,153,051				2,023,890,946		2,023,890,946	

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
1,368,136				137,765,460		137,765,460	1
349,070				23,705,256		23,705,256	2
1,974,757				197,930,380		197,930,380	3
				-394,494,539		-394,494,539	4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
24,153,051				2,023,890,946		2,023,890,946	

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report 2015/Q4
Public Service Electric and Gas Company			
FOOTNOTE DATA			

Schedule Page: 326 Line No.: 1 Column: a

PSEG Energy Resource & Trade, LLC is an affiliate of PSEG.

Schedule Page: 326 Line No.: 1 Column: m

Total Purchased Power differs from FERC account 555 by \$43,520,350 due to deferred NUG and BGS Power Expense (excludes Load Reducers)

Schedule Page: 326.2 Line No.: 4 Column: m

The credit adjustment is to reduce Purchase Power by the Network Transmission Service BGS portion that is built into the overall BGS rate; the offset is in FERC account 456.

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

- Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
- Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
- Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c).
- In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Jersey Central Power & Light Co.	Gloucester County Res Rec Facility	Jersey Central Power & Light Co.	
2	PJM Network Transmission Service			
3	PJM Firm PTP Transmission Service			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
	TOTAL			

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
89	Gloucester Switch	230kv@JCPL/PSEG li		20,078	20,078	1
		PJM Network				2
		Various				3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
			0	20,078	20,078	

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
	66,180		66,180	1
477,127,577			477,127,577	2
		9,293,559	9,293,559	3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
477,127,577	66,180	9,293,559	486,487,316	

Name of Respondent Public Service Electric & Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year of Report 2015
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SUMMARY OF GAS ACCOUNT

1. Report below the specified information called for on the schedule.

Line No.	Item (a)	Therms (b)	(c)
1	Gas on hand, produced and purchased:		
2	On hand at beginning of year		
3	Local Storage		
4	Underground Storage (inventory)		
5	TOTAL on hand at beginning of year		-
6	Production (gross)		
7	Liquefied Petroleum Gas		
8	Synthetic Natural Gas		
9	Other		
10	TOTAL Production		-
11	Purchases:		
12	Natural Gas	2,045,433,610	
13	Refinery Gas		
14			
15			
16			
17	TOTAL Purchases (Page G327)	2,045,433,610	
18	Less:		
19	Pipeline Retentions		
20	Utility Operations		
21	Weighted Avg. Factor		
22			
23	TOTAL Purchases (net)		2,045,433,610
24	TOTAL Gas Available for Distribution		2,045,433,610
25			
26	Disposition of Total Gas Available for Distribution:		
27	Sales (Page G301)	1,999,916,629	
28	Gas Used by Respondent	1,603,535	
29	Gas Unaccounted For	43,913,446	
30	TOTAL Gas Disposition (page G523)		2,045,433,610
31			
32	On hand at end of year:		
33	Local Storage		
34	Underground Storage (inventory)		
35	TOTAL Gas on hand at end of year		-
36	TOTAL Gas Disposition and on hand at end of year		2,045,433,610

NOTES:

Line 17 Total purchases from page G327 has been converted from Mcf to Therms.
Line 27 Sales (Page G301) excludes transportation sales
Line 30 Total gas disposition from page G523 includes transportation

Name of Respondent Public Service Electric & Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/16	Year of Report 2015
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Other Gas Supply Expenses (Account 813)

1. Report other gas supply expenses by descriptive titles that clearly indicate the nature of such expenses. Show maintenance expenses, revaluation of monthly encroachments recorded in Account 117.4, and losses on settlements of imbalance and gas losses not associated with storage separately. Indicate the functional classification and purpose of property to which any expenses relate. List separately items of \$250,000 or more.

Line No.	Description (a)	Amount (in dollars) (b)
1	GAS SYSTEM OPERATIONS CENTER	4,636,589
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		4,636,589.38

Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)					
Line No.	Description (a)	Amount (b)			
1	Industry Association Dues	603,167			
2	Nuclear Power Research Expenses				
3	Other Experimental and General Research Expenses				
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities				
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000				
6	Service Company Residual	279,861			
7	Incentive Pmt Awards	70,817			
8	Labor	348,891			
9	Materials	6,398			
10	Misc Bus Expense	1,778,436			
11	Other adj. <\$0	-200,199			
12	Outside Services	573,399			
13	Service Company Depreciation	9,171			
14	Research & Development Expenses	269,738			
15	Telephone Tariff	2,889			
16	Travel Expense	16,800			
17	Utility Services	9,747			
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
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44					
45					
46	TOTAL	3,769,115			

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of <u>2015/Q4</u>
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Miscellaneous General Expenses (Account 930.2)

1. Provide the information requested below on miscellaneous general expenses.
2. For Other Expenses, show the (a) purpose, (b) recipient and (c) amount of such items. List separately amounts of \$250,000 or more however, amounts less than \$250,000 may be grouped if the number of items of so grouped is shown.

Line No.	Description (a)	Amount (in dollars) (b)
1	Industry association dues.	626,362
2	Experimental and general research expenses.	
	a. Gas Research Institute (GRI)	
	b. Other	
3	Publishing and distributing information and reports to stockholders, trustee, registrar, and transfer agent fees and expenses, and other expenses of servicing outstanding securities of the respondent	
4	Other expenses	
5	Service Company Residual	142,182
6	Incentive Payment & Awards Total	30,969
7	Labor	153,850
8	Materials	5,498
9	Miscellaneous Business Expense	1,211,018
10	Other < \$5,000	4,907
11	Outside Services	207,931
12	Service Company Depreciation	4,710
13	Research and Development Expenses	211,900
14	Telephone Tariff	292
15	Travel Expense	7,435
16	Utility Services	4,948
17		
18		
19		
20		
21		
22		
23		
24		
25	Total	2,612,002

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405) (Except amortization of acquisition adjustments)			
<p>1. Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403; (c) Depreciation Expense for Asset Retirement Costs (Account 403.1; (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).</p> <p>2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.</p> <p>3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.</p> <p>Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.</p> <p>In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.</p> <p>For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.</p> <p>4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.</p>			

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			6,801,512		6,801,512
2	Steam Production Plant					
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant	30,611,477				30,611,477
7	Transmission Plant	153,030,579		113,959		153,144,538
8	Distribution Plant	184,876,070				184,876,070
9	Regional Transmission and Market Operation					
10	General Plant	11,979,978		77,274		12,057,252
11	Common Plant-Electric	4,360,087		317,275		4,677,362
12	TOTAL	384,858,191		7,310,020		392,168,211

B. Basis for Amortization Charges

Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4		
DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
C. Factors Used in Estimating Depreciation Charges							
Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23	E350.3-E359 (Trans)	7,436,800	42.00		2.40		37.17
24	E346 (Solar)	570,502					
25	E360.3-E373 (Distr)	14,949,334	40.00		2.49		33.66
26	E371 (Demand Response)	34,554	10.00		10.00		7.17
27							
28	Subtotal (350-373)	22,991,190					
29							
30	390-399 General	304,104					
31	303-Intangible	79,324					
32	Subtotal (303,390-399)	383,428					
33							
34	Total	23,374,618					
35							
36							
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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report 2015/Q4
Public Service Electric and Gas Company			
FOOTNOTE DATA			

Schedule Page: 336 Line No.: 12 Column: b

Electric

	Page 219	Page 336	Variance
Depreciation Expense	388,504,302	384,858,191.00	3,646,111
Less: capitalized Depr	(8,006,197)		(8,006,197)
Add: Depr Common Plant	4,360,087		4,360,087
	384,858,191	384,858,191.00	0

Schedule Page: 336 Line No.: 24 Column: c

Solar Note

Asset Class	Description	Amount	Est. Ser. Life	App. Dep Rates
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Solar-4-All

E3441001	Generators - Solar Panels & Frames (20 Yrs.)	417,648,060	20	5.00%
E3442001	Generators - Solar Panels & Frames (15 Yrs)	27,265,383	15	6.67%
E3451001	Accessory Elec Eq.-Inverters (Solar-5 Yrs)	19,622,060	5	20.00%
E3452001	Accessory Elec Eq.-Comm Eq. (Solar-5 Yrs.)	3,902,783	5	20.00%
E3453001	Accessory Elec Eq.-Meters (Solar-20 Yrs.)	1,945,758	20	5.00%
E3454001	Accessory Elec Eq.-Interconn (Solar-20 Yrs)	2,265,592	20	5.00%
E3455001	Accessory Elec Eq.-Meters (Solar-15 Yrs)	95,641	15	6.67%
E3456001	Accessory Elec Eq.-Interconn (Solar-15 Yrs)	316,573	15	6.67%

Solar-4-All Extension

E34410X1	Generators - Solar Panels & Frames (20 Yrs.)	73,755,328	20	5.00%
E34510X1	Accessory Elec Eq.-Inverters (Solar-5 Yrs)	12,105,205	5	20.00%
E34520X1	Accessory Elec Eq.-Comm Eq. (Solar-5 Yrs.)	103,885	5	20.00%
E34530X1	Accessory Elec Eq.-Meters (Solar-20 Yrs.)	-	20	5.00%
E34540X1	Accessory Elec Eq.-Interconn (Solar-20 Yrs)	11,475,961	20	5.00%

Total

570,502,227

Schedule Page: 336 Line No.: 32 Column: c

Foot Note for pg 337

Class	Description	TOTAL	Dep rates %
303	INTANGIBLE PLANT		Various
		79,324,481	
390	STRUCTURES AND IMPROVEMENTS		
		38,913,548	1.40
390.11	LEASEHOLD - IMPROVEMENTS		Various

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report 2015/Q4
Public Service Electric and Gas Company			
FOOTNOTE DATA			

390.3	IMPROVEMENTS OTHER THAN PARK PLAZA	4,279,792	
391.1	OFFICE FURNITURE	2,217,617	1.40
391.2	OFFICE EQUIPMENT	22,405,186	5.00
391.3	OFFICE COMPUTER EQUIPMENT	2,317,917	25.00
391.33	OFFICE PERSONAL COMPUTERS	18,163,406	14.29
392.11	Transportation Equipment 13K lb and below	3,059,663	33.33
392.2	Transportation Equipment over 13K lb	26,090,398	Various
392.3	HELICOPTERS	113,433,566	Various
393	STORES EQUIPMENT	1,360,174	3.57
394	TOOLS, SHOP AND GARAGE EQUIPMENT	1,026,653	14.29
395	LABORATORY EQUIP	15,430,878	14.29
396	Power Operated Equipment	2,323,400	20.00
397	COMMUNICATION EQUIPMENT	19,197,739	Various
398	MISCELLANEOUS EQUIPMENT	32,095,591	10.00
		<u>1,788,467</u>	14.29
		<u>383,428,475</u>	

Pg 337 line 27	383,428.47	-
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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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Depreciation, Depletion and Amortization of Gas Plant (Accts 403, 404.1, 404.2, 404.3, 405) (Except Amortization of Acquisition Adjustments)

1. Report in Section A the amounts of depreciation expense, depletion and amortization for the accounts indicated and classified according to the plant functional groups shown.
2. Report in Section B, column (b) all depreciable or amortizable plant balances to which rates are applied and show a composite total. (If more desirable, report by plant account, subaccount or functional classifications other than those pre-printed in column (a). Indicate in a footnote the manner in which column (b) balances are

Section A. Summary of Depreciation, Depletion, and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization and Depletion of Producing Natural Gas Land and Land Rights (Account 404.1) (d)	Amortization of Underground Storage Land and Land Rights (Account 404.2) (e)
1	Intangible plant				
2	Production plant, manufactured gas	1,485,647			
3	Production and gathering plant, natural gas				
4	Products extraction plant				
5	Underground gas storage plant				
6	Other storage plant	267,332			
7	Base load LNG terminaling and processing plant				
8	Transmission plant	1,695,419			
9	Distribution plant	101,966,234			
10	General plant	3,916,844			
11	Common plant-gas	3,431,205			
12	TOTAL	112,762,681			

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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Depreciation, Depletion and Amortization of Gas Plant (Accts 403, 404.1, 404.2, 404.3, 405) (Except Amortization of Acquisition Adjustments) (continued)

obtained. If average balances are used, state the method of averaging used. For column (c) report available information for each plant functional classification listed in column (a). If composite depreciation accounting is used, report available information called for in columns (b) and (c) on this basis. Where the unit-of-production method is used to determine depreciation charges, show in a footnote any revisions made to estimated gas reserves.

3. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state in a footnote the amounts and nature of the provisions and the plant items to which related.

Section A. Summary of Depreciation, Depletion, and Amortization Charges

Line No.	Amortization of Other Limited-term Gas Plant (Account 404.3) (f)	Amortization of Other Gas Plant (Account 405) (g)	Total (b to g) (h)	Functional Classification (a)
1	719,658		719,658	Intangible plant
2			1,485,647	Production plant, manufactured gas
3				Production and gathering plant, natural gas
4				Products extraction plant
5				Underground gas storage plant
6			267,332	Other storage plant
7				Base load LNG terminaling and processing plant
8			1,695,419	Transmission plant
9			101,966,234	Distribution plant
10			3,916,844	General plant
11	5,460,497		8,891,702	Common plant-gas
12	6,180,155		118,942,836	TOTAL

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of <u>2015/Q4</u>
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Depreciation, Depletion and Amortization of Gas Plant (Accts 403, 404.1, 404.2, 404.3, 405) (Except Amortization of Acquisition Adjustments) (continued)

4. Add rows as necessary to completely report all data. Number the additional rows in sequence as 2.01, 2.02, 3.01, 3.02, etc.

Section B. Factors Used in Estimating Depreciation Charges

Line No.	Functional Classification (a)	Plant Bases (in thousands) (b)	Applied Depreciation or Amortization Rates (percent) (c)
1	Production and Gathering Plant		
2	Offshore (footnote details)		
3	Onshore (footnote details)	51,198	2.87
4	Underground Gas Storage Plant (footnote details)		
5	Transmission Plant		
6	Offshore (footnote details)		
7	Onshore (footnote details)	83,501	
8	General Plant (footnote details)	202,087	
9	Distribution Plant	5,837,810	1.64
10	Other Storage Plant	6,692	2.92
11			
12			
13			
14			
15			

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report 2015/Q4
Public Service Electric and Gas Company			
FOOTNOTE DATA			

Schedule Page: 336 Line No.: 12 Column: b

Schedule Page: 338 Line No.: 12 Column: B

Gas

	Page 219	Page 336	Variance
Depreciation Expense	112,929,154	112,762,681	166,473
Less: capitalized Depr	(3,597,678)		(3,597,678)
Add: Depr Common Plant	3,431,205		3,431,205
	112,762,681	112,762,681	(0)

Schedule Page: 338 Line No.: 8 Column: b

Schedule Page: 338 Line No.: 8 Column: B

Gas General Plant including Common.

Class	Description	TOTAL	Dep rates %
390	STRUCTURES AND IMPROVEMENTS	26,100,855.64	1.40
390.11	LEASEHOLD - IMPROVEMENTS	2,902,250.78	Various
390.3	IMPROVEMENTS OTHER THAN PARK PLAZA	1,777,121.24	1.40
391.1	OFFICE FURNITURE	14,188,777.48	5.00
391.2	OFFICE EQUIPMENT	1,159,371.35	25.00
391.3	OFFICE COMPUTER EQUIPMENT	13,718,635.85	14.29
391.33	OFFICE PERSONAL COMPUTERS	1,949,444.41	33.33
392.11	Transportation Equipment 13K lb and below	18,260,482.56	Various
392.2	Transportation Equipment over 13K lb	21,651,271.86	Various
393	STORES EQUIPMENT	618,724.64	14.29
394	TOOLS, SHOP AND GARAGE EQUIPMENT	9,857,385.25	14.29
395	LABORATORY EQUIP	530,317.50	20.00
396	Power Operated Equipment	14,232,856.97	Various
397	COMMUNICATION EQUIPMENT	10,058,501.09	10.00
398	MISCELLANEOUS EQUIPMENT	977,732.42	14.29
	TOTAL	137,983,729.04	

Class	Description	TOTAL	Dep rates %
303	INTANGIBLE PLANT	64,103,101.29	Various

Grand Total: 202,086,830.32

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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Particulars Concerning Certain Income Deductions and Interest Charges Accounts

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts.

(a) Miscellaneous Amortization (Account 425)-Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions-Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than \$250,000 may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430)-For each associated company that incurred interest on debt during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431) - Report details including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1	COLI	5,859,994
2	Interest Expense Other	48,060
3	Interest Expense on Clauses	5,150,677
4	Letters of Credit Fees	242,028
5	Letters of Credit Fees	1,433,745
6	Total	12,734,504
7		
8	426.1 Donations	1,353,058
9		
10	426.3 Penalties	311,689
11		
12	426.4 Expenditures and Certain Civic, Political and Related Activities	6,761,997
13		
14	426.5 Other Deductions	1,764,218
15		
16		
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Name of Respondent Public Service Electric & Gas Company	This Report is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo,Day,Yr) 03/31/2016	Year of Report 2015

NUMBER OF GAS DEPARTMENT EMPLOYEES

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.
2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.
3. The number of employees assignable to the gas department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the gas department from joint functions.

1. Payroll Period Ended (Date)	12/31/2015
2. Total Regular Full – Time Employees	2,274
3. Total Part – Time and Temporary Employees	92
4. Total Employees	2,366

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	NJ Board of Public Utilities				
2	Annual Assessment of Public Law Chapter 173	11,295,784		11,295,784	
3	Other Misc Regulatory Studies		102,449	102,449	
4					
5					
6	FERC				
7	Various FERC Transmission Matters		630,952	630,952	
8					
9					
10					
11					
12					
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19					
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45					
46	TOTAL	11,295,784	733,401	12,029,185	

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR			
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	Line No.
Department (f)	Account No. (g)	Amount (h)					
							1
Electric	928	11,295,784					2
Electric	928	102,449					3
							4
							5
							6
Electric	928	630,952					7
							8
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		12,029,185					46

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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Regulatory Commission Expenses (Account 928)

1. Report below details of regulatory commission expenses incurred during the current year (or in previous years, if being amortized) relating to formal cases before a regulatory body, or cases in which such a body was a party.
2. In column (b) and (c), indicate whether the expenses were assessed by a regulatory body or were otherwise incurred by the utility.

Line No.	Description (Furnish name of regulatory commission or body, the docket number, and a description of the case.) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses to Date (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	NJ Board of Public Utilities				
2	Annual Assessment of Public Law Chapter 173	5,038,747		5,038,747	
3	Miscellaneous Expenses		7,629	7,629	
4					
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23					
24					
25	Total	5,038,747	7,629	5,046,376	

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of <u>2015/Q4</u>
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Regulatory Commission Expenses (Account 928)

3. Show in column (k) any expenses incurred in prior years that are being amortized. List in column (a) the period of amortization.
4. Identify separately all annual charge adjustments (ACA).
5. List in column (f), (g), and (h) expenses incurred during year which were charges currently to income, plant, or other accounts.
6. Minor items (less than \$250,000) may be grouped.

Line No.	Expenses Incurred During Year Charged Currently To Department (f)	Expenses Incurred During Year Charged Currently To Account No. (g)	Expenses Incurred During Year Charged Currently To Amount (h)	Expenses Incurred During Year Deferred to Account 182.3 (i)	Amortized During Year Contra Account (j)	Amortized During Year Amount (k)	Deferred in Account 182.3 End of Year (l)
1							
2	PSE&G	928	5,038,747				
3	PSE&G	928	7,629				
4							
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25			5,046,376				

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

A. Electric R, D & D Performed Internally:

a. Overhead

b. Underground

(1) Generation

a. hydroelectric

i. Recreation fish and wildlife

ii Other hydroelectric

b. Fossil-fuel steam

c. Internal combustion or gas turbine

d. Nuclear

e. Unconventional generation

f. Siting and heat rejection

(2) Transmission

(3) Distribution

(4) Regional Transmission and Market Operation

(5) Environment (other than equipment)

(6) Other (Classify and include items in excess of \$50,000.)

(7) Total Cost Incurred

B. Electric, R, D & D Performed Externally:

(1) Research Support to the electrical Research Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
1	Distribution O&M	Solar Study for Distribution System
2		Total Distribution
3		
4	Transmission O&M	EPRI - Electric Transmission OH
5	Transmission O&M	EPRI - Electric Transmission UG
6		Total Transmission
7		
8		Grand Total
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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
 (3) Research Support to Nuclear Power Groups
 (4) Research Support to Others (Classify)
 (5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.

4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)

5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.

6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."

7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
	131,613	588	131,613		1
	131,613		131,613		2
					3
	26,031	930.2	26,031		4
	243,707	930.2	243,707		5
	269,738		269,738		6
					7
	401,351		401,351		8
					9
					10
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Name of Respondent Public Service Electric & Gas Company		This Report is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Day, Yr) 03/31/16	Year of Report 2015
RESEARCH DEVELOPMENT, AND DEMONSTRATION ACTIVITIES				
<p>1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R,D&D) project initiated, continued, or concluded during the year. Report also support given to others during the year for jointly sponsored projects. (Identify recipient regardless of affiliation.) For any R,D&D work carried on by the respondent in which there is a sharing of costs with others, show separately the respondent's cost for the year and cost chargeable to others. (See definition of research, development, and demonstration in Uniform System of Accounts.)</p> <p>2. Indicate in column (a) the applicable classification, as shown below.</p> <p>Classification:</p> <p>A. Gas R,D&D Performed Internally</p> <p>(1) Pipeline</p> <p> a. Design</p> <p> b. Efficiency</p> <p>(2) Compressor Station</p> <p> a. Design</p> <p> b. Efficiency</p> <p>(3) System Planning, Engineering and Operation</p> <p>(4) Transmission Control and Dispatching</p> <p>(5) LNG Storage and Transportation</p> <p>(6) Underground Storage</p> <p>(7) Other Storage</p> <p>(8) New Appliances and New Uses</p> <p>(9) Gas Exploration, Drilling, Production and Recovery</p> <p>(10) Coal Gasification</p> <p>(11) Synthetic Gas</p> <p>(12) Environmental Research</p> <p>(13) Other (Classify and Include items in Excess of \$5,000)</p> <p>(14) Total Cost Incurred</p>				
Line No.	Classification (a)	Description (b)		
1	Gas Pipeline			
2	Gas Pipeline			
3				
4				
5				
6				
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Name of Respondent Public Service Electric & Gas Company	This Report is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year of Report 2015
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RESEARCH DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Cont'd)

- B. Gas R,D&D Performed Externally
- (1) Research Support to American Gas Association
 - (2) Research Support to Other (Classify)
 - (3) Total Cost Incurred
3. Include in column (c) all R,D&D items performed internally and in column (d) those items performed outside the company costing \$5,000 or more, briefly describing the specific area of R,D&D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.) Group items under \$5,000 by classifications and indicate the number of items grouped. Under other, (A.(13) and B (2)) classify items by type of R,D&D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year,
- listing account 107, (Construction Work in Progress), first. Show in column (f) the amounts related to the account charged in column(e)
5. Show in column (g) the total unamortized accumulation of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
 6. If costs have not been segregated for R,D&D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."
 7. Report separately research and related testing facilities operated by the respondent.

Line No.	Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)
			Account (e)	Amount (f)	
1	\$0	\$0	\$0	\$0	
2	\$0	\$211,900	\$0	\$211,900	
3					
4					
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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production			
4	Transmission	14,854,273		
5	Regional Market			
6	Distribution	36,473,054		
7	Customer Accounts	58,558,026		
8	Customer Service and Informational	2,507,041		
9	Sales	135,056		
10	Administrative and General	9,591,047		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	122,118,497		
12	Maintenance			
13	Production			
14	Transmission	15,097,564		
15	Regional Market			
16	Distribution	61,366,496		
17	Administrative and General			
18	TOTAL Maintenance (Total of lines 13 thru 17)	76,464,060		
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)			
21	Transmission (Enter Total of lines 4 and 14)	29,951,837		
22	Regional Market (Enter Total of Lines 5 and 15)			
23	Distribution (Enter Total of lines 6 and 16)	97,839,550		
24	Customer Accounts (Transcribe from line 7)	58,558,026		
25	Customer Service and Informational (Transcribe from line 8)	2,507,041		
26	Sales (Transcribe from line 9)	135,056		
27	Administrative and General (Enter Total of lines 10 and 17)	9,591,047		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	198,582,557		198,582,557
29	Gas			
30	Operation			
31	Production-Manufactured Gas	1,057,070		
32	Production-Nat. Gas (Including Expl. and Dev.)			
33	Other Gas Supply	3,423,862		
34	Storage, LNG Terminaling and Processing	122,578		
35	Transmission			
36	Distribution	104,193,846		
37	Customer Accounts	46,702,394		
38	Customer Service and Informational	1,974,870		
39	Sales	159,076		
40	Administrative and General	5,487,269		
41	TOTAL Operation (Enter Total of lines 31 thru 40)	163,120,965		
42	Maintenance			
43	Production-Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminaling and Processing	240,826		
47	Transmission	408,053		

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Distribution	19,345,413		
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)	19,994,292		
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)	1,057,070		
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)	3,423,862		
55	Storage, LNG Terminating and Processing (Total of lines 31 thru	363,404		
56	Transmission (Lines 35 and 47)	408,053		
57	Distribution (Lines 36 and 48)	123,539,259		
58	Customer Accounts (Line 37)	46,702,394		
59	Customer Service and Informational (Line 38)	1,974,870		
60	Sales (Line 39)	159,076		
61	Administrative and General (Lines 40 and 49)	5,487,269		
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)	183,115,257		183,115,257
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	381,697,814		381,697,814
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	231,279,307		231,279,307
69	Gas Plant	109,981,802		109,981,802
70	Other (provide details in footnote):			
71	TOTAL Construction (Total of lines 68 thru 70)	341,261,109		341,261,109
72	Plant Removal (By Utility Departments)			
73	Electric Plant	23,969,091		23,969,091
74	Gas Plant	9,299,853		9,299,853
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)	33,268,944		33,268,944
77	Other Accounts (Specify, provide details in footnote):			
78	416.1 Expenses of Merchandising - Electric	5,216		5,216
79				
80				
81	Electric Expenses for civic, political and related activities	65,823		65,823
82	Electric work done at the expense of others	18,846,313		18,846,313
83	Gas work done at the expense of others	1,997,514		1,997,514
84	DSM/other deferred	8,145,846		8,145,846
85	CoOwner	187,608		187,608
86	Gas Expenses for civic, political and related activities	1,342		1,342
87	Work for Affiliates	3,566,622		3,566,622
88				
89	Non-Utility Operations	455,028		455,028
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	33,271,312		33,271,312
96	TOTAL SALARIES AND WAGES	789,499,179		789,499,179

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of <u>2015/Q4</u>
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COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

COMMON UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION
ALLOCATED TO UTILITY OPERATIONS-2015

COMMON UTILITY PLANT
PLANT IN SERVICE (ACCT.101)

	ELECTRIC	GAS	TOTAL
C303 INTANGIBLE PLANT	78,988,158	64,626,675	143,614,833
C389 LAND & LAND RIGHTS	7,348	6,012	13,360
C390 STRUCTURE & IMPROVEMENTS	21,928,081	17,903,865	39,831,946
C391 OFFICE FURNITURE & EQUIPMENT	27,618,683	22,412,007	50,030,691
C392 TRANSPORT EQUIPMENT	14,335,902	11,729,374	26,065,277
C393 STORES EQUIPMENT	259,639	212,432	472,071
C394 TOOLS, SHOP AND GARAGE EQUIPT	1,267,484	1,037,033	2,304,517
C395 LABORATORY EQUIPMENT	159,177	130,236	289,413
C396 POWER OPERATED EQUIPMENT	2,303,322	1,884,536	4,187,858
C397 COMMUNICATION EQUIPMENT	4,612,385	3,773,770	8,386,155
C398 MISCELLANEOUS EQUIPMENT	537,890	440,092	977,981
TOTAL PLANT IN SERVICE (ACCT.101)	152,018,070	124,156,031	276,174,101
CONSTRUCTION WORK IN PROGRESS (ACCT.107)	4,000,307	3,272,978	7,273,285
GRAND TOTAL	156,018,377	127,429,009	283,447,386
ACCUMULATED PROVISIONS OF COMMON	ELECTRIC	GAS	TOTAL
UTILITY PLANT (ACCT. 108 &111)	60,580,884	49,381,724	109,962,607

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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Charges for Outside Professional and Other Consultative Services

1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside consultative and other professional services. These services include rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered for the respondent under written or oral arrangement, for which aggregate payments were made during the year to any corporation partnership, organization of any kind, or individual (other than for services as an employee or for payments made for medical and related services) amounting to more than \$250,000, including payments for legislative services, except those which should be reported in Account 426.4 Expenditures for Certain Civic, Political and Related Activities.

(a) Name of person or organization rendering services.

(b) Total charges for the year.

2. Sum under a description "Other", all of the aforementioned services amounting to \$250,000 or less.

3. Total under a description "Total", the total of all of the aforementioned services.

4. Charges for outside professional and other consultative services provided by associated (affiliated) companies should be excluded from this schedule and be reported on Page 358, according to the instructions for that schedule.

Line No.	Description (a)	Amount (in dollars) (b)
1	Deloitte & Touche	2,735,079
2		
3	MISCELLANEOUS:	
4	Skadden Arps Slate Meacher & Flom	277,201
5	Beeline.com, INC.	1,143,185
6	Swiss Post Solutions, INC.	304,064
7	Burson-Marsteller, LLC.	424,642
8	Jacobs Consultancy, INC.	364,430
9	Camden County MUA	292,476
10	All Other Vendor <\$250K	4,111,989
11	Service Company and Miscellaneous Adjustments	105,405,020
12		
13	GRAND TOTAL	115,058,086
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Name of Respondent Public Service Electric and Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

Schedule Page: 357 Line No.: 13 Column: b

FERC Form 1: (923) Electric	76,614,892
FERC Form 2: (923) Gas	38,443,194
Total:	115,058,086

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)	704,261	(4,849,120)	142,095	226,867
3	Net Sales (Account 447)	15,962,675	16,201,905	11,771,369	18,947,783
4	Transmission Rights				
5	Ancillary Services	967,561	880,690	1,004,873	1,488,014
6	Other Items (list separately)				
7	Transmission Congestion	944,724	(945,518)	(1,413,821)	(2,930,606)
8	Transmission Losses	165,655	(141,489)	(122,658)	(332,328)
9	Ramapo PAR Facilities	(181,863)	(180,687)	(1,028,697)	(322,465)
10	Network Integration Transmission Service	226,458,893	228,975,369	156,005,014	306,977,618
11	Firm Point to Point Transmission Service	3,085,044	2,169,782	1,748,375	2,193,939
12	Other Supporting Facility Credits	19,523	14,739	24,028	34,173
13	PJM Customer Payment Defaults		6,290		2,961
14					
15					
16					
17					
18					
19					
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46	TOTAL	248,126,473	242,131,961	168,130,578	326,285,956

Name of Respondent Public Service Electric and Gas Company				This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016		Year/Period of Report End of 2015/Q4		
MONTHLY TRANSMISSION SYSTEM PEAK LOAD										
<p>(1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.</p> <p>(2) Report on Column (b) by month the transmission system's peak load.</p> <p>(3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).</p> <p>(4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.</p>										
NAME OF SYSTEM:										
Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January	6,697	8	19	5,553	3,914				
2	February	6,637	19	19	5,579	3,888				
3	March	6,179	3	19	5,589	3,878				
4	Total for Quarter 1				16,721	11,680				
5	April	5,220	9	12	5,596	3,871				
6	May	7,751	27	17	5,599	3,868				
7	June	8,982	23	17	5,590	3,876				
8	Total for Quarter 2				16,785	11,615				
9	July	9,595	20	17	5,576	3,891				
10	August	9,157	17	17	5,579	3,888				
11	September	9,401	8	17	5,576	3,891				
12	Total for Quarter 3				16,731	11,670				
13	October	5,441	9	18	5,564	3,903				
14	November	5,671	30	18	5,578	3,889				
15	December	5,697	21	18	5,609	3,858				
16	Total for Quarter 4				16,751	11,650				
17	Total Year to Date/Year				66,988	46,615				

Name of Respondent Public Service Electric and Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016		Year/Period of Report End of 2015/Q4	
ELECTRIC ENERGY ACCOUNT							
Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.							
Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)		
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY			
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	21,205,777		
3	Steam		23	Requirements Sales for Resale (See instruction 4, page 311.)			
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	1,809,442		
5	Hydro-Conventional		25	Energy Furnished Without Charge			
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	22,120		
7	Other		27	Total Energy Losses	1,115,712		
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	24,153,051		
9	Net Generation (Enter Total of lines 3 through 8)						
10	Purchases	24,153,051					
11	Power Exchanges:						
12	Received						
13	Delivered						
14	Net Exchanges (Line 12 minus line 13)						
15	Transmission For Other (Wheeling)						
16	Received	20,078					
17	Delivered	20,078					
18	Net Transmission for Other (Line 16 minus line 17)						
19	Transmission By Others Losses						
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	24,153,051					

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of <u>2015/Q4</u>
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MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	1,956,691	128,772	6,697	8	19
30	February	1,808,861	70,027	6,637	19	19
31	March	1,736,729	144,094	6,179	3	19
32	April	1,429,104	163,523	5,220	9	12
33	May	1,824,816	135,996	7,751	27	17
34	June	1,989,742	155,624	8,982	23	17
35	July	2,467,022	148,754	9,595	20	17
36	August	2,426,601	151,055	9,157	17	17
37	September	2,003,502	149,501	9,401	8	17
38	October	1,542,334	156,371	5,441	9	18
39	November	1,595,749	151,939	5,671	30	18
40	December	1,676,556	139,688	5,697	21	18
41	TOTAL	22,457,707	1,695,344			

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report 2015/Q4
Public Service Electric and Gas Company			
FOOTNOTE DATA			

Schedule Page: 401 Line No.: 10 Column: b

Purchases based on derated volumes per Supplier Purchased Power on pages 326-327.

Schedule Page: 401 Line No.: 22 Column: b

Sales to Ultimate Customers differ from page 301, line 10, column d, due to Basis Generation Service (BGS) MWhrs of 21,205,777 and Third Party Supplier (TPS) MWhrs of 20,518,686; only BGS MWhrs are reported on page 401A.

Schedule Page: 401 Line No.: 24 Column: b

Non-Requirement Sales for Resale differ from page 311 by 28,534 MWhrs due to the exclusion of NUG Load Reducers on page 311.

Schedule Page: 401 Line No.: 29 Column: b

Total Monthly Energy includes solar generation for South Jersey Energy Co.

Schedule Page: 401 Line No.: 29 Column: c

Monthly Non-Requirement Sales for Resale includes NUGs and Load Reducers.

Schedule Page: 401 Line No.: 29 Column: d

Total Monthly Peak Megawatts are reported for both BGS & TPS customers.

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1	OTHER PRODUCTION - SOLAR					
2	-Segment 1a- PSE&G Owned Sites	2010	16.00		19,331	91,511,258
3	-Segment 1b - 3rd-Party Owned Sites	2010	18.60		22,975	77,432,268
4	-Segment 1c - Urban Enterprise Zone	2010	5.40		6,769	30,574,970
5	-Segment 2 - Pole Tops	2009	38.40		39,604	273,543,234
6	-Extension - Landfills and Pilot Projects	2014	35.10		25,153	95,491,351
7						
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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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GENERATING PLANT STATISTICS (Small Plants) (Continued)

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents (per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
5,753,464			361,710	Solar		2
4,175,001			372,905	Solar		3
5,641,034			128,738	Solar		4
7,117,276			2,725,981	Solar		5
2,799,541			29,120	Solar		6
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Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2	Accounting Services	PSEG Services	923	12,939,374
3	Building Services	PSEG Services	923/931	10,288,166
4	Business Assurance & Resilience	PSEG Services	923	12,534,710
5	Compliance	PSEG Services	923	61,453
6	Corporate Citizenship & Culture	PSEG Services	923	1,101,581
7	Corporate Communications	PSEG Services	930.2	3,482,286
8	Corporate Development	PSEG Services	923	192,254
9	Corporate Planning	PSEG Services	923	1,202,904
10	Corporate Properties & Survey Mapping	PSEG Services	923	1,511,207
11	Corporate Secretary	PSEG Services	930.2	1,415,586
12	Corporate Strategy	PSEG Services	923	1,062,053
13	Cost of Capital	PSEG Services	923	16,080,028
14	Enterprise Risk Management	PSEG Services	923	367,237
15	Environmental Compliance & Oversight	PSEG Services	923	378,650
16	Federal Affairs & Policy	PSEG Services	426	1,371,038
17	Human Resources	PSEG Services	923	13,641,984
18	Information Technology	PSEG Services	Functionalized	91,979,341
19	Internal Audit Services	PSEG Services	923	3,786,133
20	Non-power Goods or Services Provided for Affiliate			
21	Fleet and Fleet Maintenance	PSEG Nuclear	146/234	112,501
22	Other	PSEG Nuclear	146/234	1,290
23	Outage Support	PSEG Nuclear	146/234	1,141,149
24	Relay Work	PSEG Nuclear	146/234	1,535,509
25	Fleet and Fleet Maintenance	PSEG Power	146/234	809,786
26	Gas Analysis	PSEG Power	146/234	94,537
27	Other	PSEG Power	146/234	72,970
28	PSEG LI SERVCO Support	PSEG LI SERVCO	146/234	817,585
29	PSEG LI Management Company Support	PSEG LI Managment Co	146/234	568,036
30	Fleet and Fleet Maintenance	PSEG Services	146/234	248,907
31	Other	PSEG Services	146/234	86,861
32	Project Support	PSEG Services	146/234	306,437
33	Rent Facilities	PSEG Services	146/234	425,952
34	Energy Monitoring System	PSEG Trading	146/234	683,843
35	NERC CIP	PSEG Trading	146/234	277,844
36				
37				
38				
39				
40				
41	Total Provided by Affiliates (rows 1-19)			173,395,985
42	Total Provided for Affiliates (rows 20-35)			7,183,207

Name of Respondent Public Service Electric and Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2016	Year/Period of Report End of 2015/Q4
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TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2	Investor Relations	PSEG Services	930.2	641,461
3	Law	PSEG Services	923	14,878,803
4	Library Services	PSEG Services	923	854,752
5	NERC Compliance	PSEG Services	561.5	890,621
6	Payroll Services & Accounts Payable	PSEG Services	923	2,716,366
7	Power Dedicated Finance	PSEG Services	923	35,405
8	Process Improvement	PSEG Services	923	924,495
9	Procurement	PSEG Services	923	4,090,373
10	PSE&G Dedicated Finance	PSEG Services	923	7,304,265
11	PSEG Executive Office	PSEG Services	923	14,096,946
12	Service Company Misc. Accounting	PSEG Services	923	233,672
13	Service Corporation Finance	PSEG Services	923	1,884,135
14	State Governmental Affairs	PSEG Services	426	2,344,507
15	Treasury Management Services	PSEG Services	923	14,311,947
16	Service Company Other	PSEG Services	923	-49,000
17	Capital Project Support	PSEG Services	101/107	36,509,190
18	Electrical & Mechanical Maintenance - Central Main	PSEG Power	Functionalized	1,235,867
19	Electrical & Mechanical Maintenance - Testing Labs	PSEG Power	Functionalized	13,739,914
20	Non-power Goods or Services Provided for Affiliate			
21	Electrical & Mechanical Maintenance - Sys Mainten	PSEG Power	Functionalized	7,917,874
22	Meter Capital	PSEG Power	101/107	161,660
23	Meter O&M	PSEG Power	Functionalized	378,828
24	Other	PSEG Power	Functionalized	62
25	Transmission Capital Project support	PSEG Power	101/107	2,939,250
26	Transmission Third Party	PSEG Power	186	138,027
27				
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41	Total Provided by Affiliates (rows 1-19)			116,643,719
42	Total Provided for Affiliates (rows 21-36)			11,535,701

Name of Respondent Public Service Electric and Gas Company		This Report Is: (X) An Original () A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2016	Year of Report 2015
ELECTRIC		DISTRIBUTION METERS AND LINE TRANSFORMERS			
<p>1. Report below the information called for concerning distribution watt-hour meters and line transformers.</p> <p>2. Include watt-hour demand distribution meters, but not external demand meters.</p> <p>3. Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more meters or line transformers are held under a lease, give name of lessor, date and period of lease, and annual rent. If 500 or more meters or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.</p>					
Line No.	Item (a)	Number of Watt-hour Meters (b)	LINE TRANSFORMERS		
			Number (c)	Total capacity (in (MVA) (d)	
1	Number at Beginning of Year	2,276,219	349,073	27,699.02	
2	Additions During Year	-	0	0	
3	Purchases	86,616	7,104	756.1	
4	Associated with Utility Plant Acquired	-	0	0	
5	TOTAL Additions (Enter Total of lines 3 and 4)	86,616	7,104	756.1	
6	Reductions During Year (Data Reconciliation)	-	4,148	368.56	
7	Retirements	72,712	3,498	269.0	
8	Associated with Utility Plant Sold		1,312	72.1	
9	TOTAL Reductions (Enter Total of lines 6, 7 and 8)	72,712	8,958	709.66	
10	Number at End of Year (Lines 1 + 5 - 9)	2,290,123	347,219	27,745.46	
11	In Stock	43,738	4,979	740.5	
12	Locked Meters on Customers' Premises	42,527	0	0	
13	Inactive Transformers on System		0	0	
14	In Customers' Use	2,203,858	0	0	
15	In Company's Use		342,240	27,004.96	
16	TOTAL End of Year (Total 11 to 15. This should equal line 10)	2,290,123	347,219	27,745.46	

Name of Respondent		This Report is:		Date of Report		Year of Report	
Public Service Electric & Gas Company		<input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		(Mo, Da, Yr) 03/31/2016		2015	

STREET LIGHTING AND SIGNAL SYSTEMS						
1. Report below the information called for concerning street lighting and signal systems owned or leased at end of year.						
2. Designate any street lighting and signal system plant held under any title other than full ownership and, in a footnote, state the names of owner or co-owner of such plant, the nature of respondent's title, and percent ownership.						
Line No.	Item (a)	Total (b)	STREET LIGHT SYSTEM			SIGNAL AND TRAFFIC SYSTEMS (f) & (g)
			FILAMENT (c)	MERCURY (d)	FLUORESCENT (e)	
1	Number of Lamps:					
2	Total first of year {1} {2}	41,648	14,055	27,575	18	NOT
3	Added during year	-	-	-	-	
4	Total	41,648	14,055	27,575	18	AVAILABLE
5	(Less) Retired during year {3}	1,388	1,105	283	-	
6	Total end of year {4} {5}	40,260	12,950	27,292	18	
7	Inactive end of year					
8						
9						
10						
11						
12						
13	Number of Poles:					
14	Total first of year	NOT				
15	Added during year					
16	Total	AVAILABLE				
17	(Less) Retired during year					
18	Total end of year					
19	Inactive end of year					
20						
21						
22	{1} Excludes:	high pressure sodium	metal halide probe	metal halide pulse	induction	led
23	Total first of year	189,773	21,876	1,535	109,302	1,916
24	Added during year	-	-	-	835	1,714
25	Total	189,773	21,876	1,535	110,137	3,630
26	(Less) Retired during year	807	141	19	-	-
27	Total end of year	188,966	21,735	1,516	110,137	3,630
28						
29						
30	{2} Of the	366,244	lamps in use in	2015	zero	have been furnished and installed
31						
32	{3} Amounts shown are net changes for the year.					
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Name of Respondent:	This Report is:	Date of Report:	Year of Report:
PUBLIC SERVICE ELECTRIC & GAS CO.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Day, Yr) 03/31/16	2015

Transmission Lines

Line No.	Loc Code	Identification	Size	Material	Total Miles of Pipe
1	5951	Crown Central System	8	ST	3.6
2			12	ST	2.4
3			16	ST	1.7
4			20	ST	5.5
5			24	ST	1.3
6			30	ST	12.3
7					
8				Total	26.8
9					
10	5953	Woodbridge-Central System	8	ST	0.6
11			12	ST	15.5
12				Total	16.1
13					
14	5954	Bergen Gen Line	20	ST	0.4
15					
16	5957	West Deptford System	20	ST	5.8
17					
18					
19	5958	Sayreville Cogen Line	12	ST	2.4
20					
21	5959	Burlington Gen Line	24	ST	6.2
22					
23	7666	Squibb Cogen Line	8	ST	0.7
24					
25	5955	Camden Cogen Line	16	ST	1.7
26					
27	None	Red Oak Line	16	ST	1.2
28					
29	None	Harrison	16	ST	0.2
30					
31				TOTAL	61.5
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Name of Respondent	This report is:	Date of Report	Year of Report
Public Service Electric & Gas Company	(1) (X) An Original (2) () A Resubmission	(Mo. Da. Yr.) 03/31/2016	2015

LIQUEFIED PETROLEUM GAS OPERATIONS

1. Report the information called for below concerning plants which produce gas from liquefied petroleum gas (LPG).
2. For column (a), give city and state or such other designation necessary to locate plant on a map of the respondent's system.
3. For columns (b), and (c) the plant cost and operation and maintenance expenses of any liquefied petroleum gas installation which is only an adjunct of a manufactured gas plant, may include

or exclude (as appropriate) the plant and cost and Expenses of any plant. Used jointly with the manufactured gas facilities on the basis of predominant use. Indicate in a footnote how the plant cost and expenses for the liquefied petroleum plant described above are reported.

Line No.	Location of Plant and year Installed (City, State, etc.)	Cost of Plant (Land struct. Equip.)	Expenses	Expenses
			Oper. Maintenance. Rents, etc.	Cost of LPG Used
	(a)	(b)	(c)	(d)
1.	Harrison, NJ	\$20,080,129	\$944,080.67	None
2.	Edison, NJ	\$18,661,062	\$573,667.67	None
3.	Camden, NJ	\$7,183,071	\$280,611.90	None
4.	Linden, NJ	\$4,368,733	\$93,142.77	None
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Name of Respondent	This report is:	Date of Report	Year of Report
	(1) (X) An Original	(Mo. Da. Yr.)	
Public Service Electric & Gas Company	(2) () A Resubmission	03/31/2016	2015

LIQUEFIED PETROLEUM GAS OPERATIONS (Continued)

Designate any plant held under a title other than full ownership and in a footnote state name of owner or co-owner nature of respondent's title, and percent of ownership if jointly owned.

4. For column (g) report the Mcf that is mixed with natural gas or which is substituted for deliveries normally made from natural gas. Natural gas means either natural gas unmixed or any mixture of natural and manufactured gas or mixture of natural gas and gasified LPG>

5. If any plant was not operated during the past year, give particulars (details) in a footnote, and state whether the book cost of such plant, or any portion thereof, has been retired in the books of account, or what disposition of the plant and its book cost is contemplated.

6. Report pressure base of gas at 14.73 psia at 60 F. Indicate the Btu content in a footnote.

Gallons Of LPG Used	Gas Produced	Gas Produced	LPG Storage Cap. Gallons.	Function Of Plant (Base Load peaking, etc.)	Line No.
	Amount of Mcf	Amount of Mcf Mixed with Natural Gas			
(e)	(f)	(g)	(h)	(i)	
770,592	47,828	47,828	918,000	PEAKING	1
700,192	44,230	44,230	969,000	PEAKING	2
164,838	10,297	10,297	510,000	PEAKING	3
0	0	0	792,000	STORAGE	4
					5
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Name of Respondent Public Service Electric & Gas Company		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/16	Year of Report 2015
Auxiliary Peaking Facility					
<p>Report below auxiliary facilities of the respondent for meeting seasonal peak demands on the respondent's system, such as underground storage projects, liquefied petroleum gas installations, gas liquefaction plants, oil gas sets, ect.</p> <p>For column (c), for underground storage projects, report the delivery capacity of February 1 of the heating seasons overlapping the year-end for which this report is submitted. For other facilities, report the rated maximum daily delivery capacities.</p> <p>For column (d), include or exclude (as appropriate) the cost of any plant used jointly with another facility on the basis of predominant use, unless the auxiliary peaking facility is a separate plant as contemplated by general instruction 12 of the Uniform System of Accounts.</p>					
Line No.	Location of Facility (a)	Type of Facility (b)	Maximum Daily Delivery Capacity of Facility Dth (c)	Cost of Facility (in dollar) (D)	Was Facility Operated on Day of Highest Transmission Peak Delivery? (E)
1	Harrison, NJ	LPG	108,000	20,309,769	Yes
2	Edison, NJ	LPG	108,000	18,702,270	Yes
3	Camden, NJ	LPG	38,400	7,183,071	No
4	Burlington, NJ	LNG	77,300	8,081,207	Yes
5					
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Name of Respondent Public Service Electric & Gas Company		This Report Is: [X] An Original [] A Resubmission	Date of Report 03/31/2016	Year/Period of Report End of: 2015
Gas Account - Natural Gas				
<p>1. The purpose of this schedule is to account for the quantity of natural gas received and delivered by the respondent.</p> <p>2. Natural gas means either natural gas unmixed or any mixture of natural and manufactured gas.</p> <p>3. Enter in column (c) the year to date Dth as reported in the schedules indicated for the items of receipts and deliveries.</p> <p>4. Enter in column (d) the respective quarter's Dth as reported in the schedules indicated for the items of receipts and deliveries.</p> <p>5. Indicate in a footnote the quantities of bundled sales and transportation gas and specify the line on which such quantities are listed.</p> <p>6. If the respondent operates two or more systems which are not interconnected, submit separate pages for this purpose.</p> <p>7. Indicate by footnote the quantities of gas not subject to Commission regulation which did not incur FERC regulatory costs by showing (1) the local distribution volumes another jurisdictional pipeline delivered to the local distribution company portion of the reporting pipeline (2) the quantities that the reporting pipeline transported or sold through its local distribution facilities or intrastate facilities and which the reporting pipeline received through gathering facilities or intrastate facilities, but not through any of the interstate portion of the reporting pipeline, and (3) the gathering line quantities that were not destined for interstate market or that were not transported through any interstate portion of the reporting pipeline.</p> <p>8. Indicate in a footnote the specific gas purchase expense account(s) and related to which the aggregate volumes reported on line No. 3 relate.</p> <p>9. Indicate in a footnote (1) the system supply quantities of gas that are stored by the reporting pipeline, during the reporting year and also reported as sales, transportation and compression volumes by the reporting pipeline during the same reporting year, (2) the system supply quantities of gas that are stored by the reporting pipeline during the reporting year which the reporting pipeline intends to sell or transport in a future reporting year, and (3) contract storage quantities.</p> <p>10. Also indicate the volumes of pipeline production field sales that are included in both the company's total sales figure and the company's total transportation figure. Add additional information as necessary to the footnotes.</p>				
Line No.	Item (a)	Ref. Page No. of (FERC Form Nos. 2/2-A) (b)	Total Amount of Dth Year to Date (c)	Current Three Months Ended Amount of Dth Quarterly Only
01 Name of System:				
2	GAS RECEIVED			
3	Gas Purchases (Accounts 800-805)		204,543,361	
4	Gas of Others Received for Gathering (Account 489.1)	303		
5	Gas of Others Received for Transmission (Account 489.2)	305	257,738,168	
6	Gas of Others Received for Distribution (Account 489.3)	301		
7	Gas of Others Received for Contract Storage (Account 489.4)	307		
8	Gas of Others Received for Production/Extraction/Processing (Account 490 and 491)			
9	Exchanged Gas Received from Others (Account 806)	328		
10	Gas Received as Imbalances (Account 806)	328		
11	Receipts of Respondent's Gas Transported by Others (Account 858)	332		
12	Other Gas Withdrawn from Storage (Explain)			
13	Gas Received from Shippers as Compressor Station Fuel			
14	Gas Received from Shippers as Lost and Unaccounted for			
15				
16	Total Receipts (Total of lines 3 thru 15)		462,281,529	
17	GAS DELIVERED			
18	Gas Sales (Accounts 480-484)		200,152,016	
19	Deliveries of Gas Gathered for Others (Account 489.1)	303		
20	Deliveries of Gas Transported for Others (Account 489.2)	305	257,738,168	
21	Deliveries of Gas Distributed for Others (Account 489.3)	301		
22	Deliveries of Contract Storage Gas (Account 489.4)	307		
23	Gas of Others Delivered for Production/Extraction/Processing (Account 490 and 491)			
24	Exchange Gas Delivered to Others (Account 806)	328		
25	Gas Delivered as Imbalances (Account 806)	328		
26	Deliveries of Gas to Others for Transportation (Account 858)	332		
27	Other Gas Delivered to Storage (Explain)			
28	Gas Used for Compressor Station Fuel	509		
29	Other Deliveries and Gas Used for Other Operations			
30	Total Deliveries (Total of lines 18 thru 29)		457,890,185	
31	GAS LOSSES AND GAS UNACCOUNTED FOR			
32	Gas Losses and Gas Unaccounted For		4,391,345	
33	TOTALS			
34	Total Deliveries, Gas Losses & Unaccounted For (Total of lines 30 and 32)		462,281,529	

Name of Respondent		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 03/31/2016	Year of Report 2015
Public Service Electric & Gas Company				
SYSTEM LOAD STATISTICS				
1. Report below the information specified 2. Maximum daily production capacity means the maximum number of therms, which can be produced, purified, etc.				
Line No.	Item (a)	Therms (b)		
1	Maximum Send-out in Any One Day	26,612,410		
2	Date of Such Maximum Send-out	February 15, 2015		
3	Maximum Send-out in Any Consecutive 3-Days	72,404,930		
4	Date of Such Maximum Send-out	Jan 6, 2015 – Jan 8, 2015		
5	Maximum Daily Production Capacity:			
6				
7				
8				
9	LPG			
10	LNG	644,000		
11	Total Manufactured Gas	1,973,000		
12				
13	Maximum Daily Purchase Capacity	25,080,460		
14	Total Maximum Daily Production and Purchase Capacity	27,697,460		
15	Maximum Holder Capacity			
16	Monthly Send Out: January	589,937,750		
17	February	590,253,650		
18	March	487,920,800		
19	April	256,330,860		
20	May	169,493,740		
21	June	154,713,110		
22	July	165,009,630		
23	August	163,777,280		
24	September	159,253,610		
25	October	212,939,990		
26	November	260,886,920		
27	December	299,702,030		
28	Total	3,510,219,370		

Name of Respondent:			This Report is:	Date of Report:	Year of Report:
Public Service Electric & Gas Company			(1) [x] An Original	(Mo, Day, Yr)	
			(2) [] A Resubmission	03/31/2016	2015
DISTRIBUTION MAINS					
Report below information called for with respect to Distribution Mains					
Line No.	Size (inches) (a)	Kind of Pipe (b)	Feet in Use Beginning of Year (c)	Net Change Inc. or (Dec.) (d)	Feet in Use End of Year (e)
1	3	Cast Iron	1,397	-	1,397
2	4	Cast Iron	9,415,952	(316,692)	9,099,260
3	6	Cast Iron	6,187,285	(226,846)	5,960,438
4	8	Cast Iron	1,856,073	(28,513)	1,827,560
5	10	Cast Iron	276,534	(4,920)	271,614
6	12	Cast Iron	1,586,583	(6,711)	1,579,872
7	14	Cast Iron	3,246	-	3,246
8	16	Cast Iron	838,405	3,319	841,724
9	20	Cast Iron	522,259	6,127	528,386
10	24	Cast Iron	405,204	13	405,217
11	30	Cast Iron	95,753	-	95,753
12	36	Cast Iron	142,654	-	142,654
13	42	Cast Iron	19,059	-	19,059
14					
15	TOTAL Cast Iron		21,350,403	(574,223)	20,776,180
16					
17					
18	1.25	Steel	544,419	2,133	546,552
19	1.5	Steel	592	517	1,109
20	2	Steel	10,242,329	9,755	10,252,084
21	3	Steel	3,264,882	5,746	3,270,628
22	4	Steel	4,718,266	(10,219)	4,708,048
23	5	Steel	788	-	788
24	6	Steel	3,636,427	(5,394)	3,631,033
25	8	Steel	3,521,411	46,913	3,568,325
26	10	Steel	32,610	(259)	32,351
27	12	Steel	3,878,700	33,857	3,912,557
28	16	Steel	775,653	9,732	785,385
29	17	Steel	25	-	25
30	20	Steel	238,213	(57)	238,156
31	22	Steel	12,392	149	12,541
32	24	Steel	152,442	(38)	152,404
33	26	Steel	37,151	-	37,151
34	30	Steel	30,159	204	30,363
35	36	Steel	48,530	4	48,534
36	42	Steel	5,939	-	5,939
37	TOTAL Steel		31,140,929	93,044	31,233,973
38					
39	0.75	Other	677	-	677
40	1	Other	1,787	-	1,787
41	1.25	Other	464,057	3,418	467,475
42	1.5	Other	2,289	-	2,289
43	2	Other	23,766,263	901,768	24,668,031
44	3	Other	1,717,376	5,946	1,723,322
45	4	Other	9,248,115	385,195	9,633,310
46	6	Other	5,050,517	157,908	5,208,425
47	8	Other	1,489,065	48,369	1,537,434
48	10	Other	585	186	771
49	12	Other	41,616	2,193	43,809
50	16	Other	7,827	-	7,827
51	24	Other	1,370	1,370	2,740
52	30	Other	700	-	700
53	TOTAL Other		41,792,243	1,506,354	43,298,596
54					
55		Total Feet	94,283,574	1,025,175	95,308,749
56		Total Miles (to .1)	17,857	194	18,051

Name of Respondent:	This Report is:	Date of Report:	Year of Report:
Public Service Electric & Gas Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/2016	2015

SERVICES

- Report below the information relating to complete services
- Extensions of stub services to connect to customers' premises are to be treated as additions to active services and deductions from inactive services for future use.

Line No.	Item (a)	TOTAL (b)
1	Total Complete Services, first of year	1,253,587
2		
3	Installed during year	5,424
4		
5	Purchased during year	-
6		
7		
8		
9	Total Complete Services	1,259,011
10	Retired during year	4,521
11	Installed during year	-
12	Extensions of Incomplete Services during year	-
13		
14	Total Deductions during year	4,521
15	TOTAL COMPLETE SERVICES END OF YEAR	1,254,490

METERS

- Report below the specified information:

Line No.	Item (a)	TOTAL (b)
21	Number Meters at beginning of year	1,881,317
22	Acquired during year	78,585
23	TOTAL METERS	1,959,902
24	Retired during year	45,105
25	Number Meters at end of year	1,914,797
26		
27	Meters in stock	23,030
28	Locked meters on customers' premises	36,895
29	Regular meters in customers' use	1,854,872
30	Meters in company's use	-
31	TOTAL Meters end of year (LINE 25)	1,914,797

NOTES: