

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

Fifteenth Revised Sheet No. 55

B.P.U.N.J. No. 16 GAS

Superseding

Fourteenth Revised Sheet No. 55

BGSS-F**BASIC GAS SUPPLY SERVICE-FIRM****COMMODITY CHARGES APPLICABLE TO RATE SCHEDULES GSG, LVG, SLG, CSG****(Per Therm)****COMMODITY**

CHARGE: Commodity Charge.....\$ 0.410100
Commodity Charge including New Jersey Sales
and Use Tax (SUT)..... \$ 0.437269

FLOOR

PRICE: Non-Gulf Coast Cost of Gas component..... \$ 0.161188
Variable Cost of Commodity and Fuel..... 0.000000
Cost of Gas Acquired to serve BGSS-F for the month 0.137810
Total Cost of Gas..... \$ 0.298998

Floor Price after application of losses (Loss Factor = 2.0%)..... \$ 0.305100

CEILING

PRICE: Commodity Charge..... \$ 0.443663

A market based charge including all applicable taxes to be posted by Public Service on a monthly basis. The foregoing Commodity Charge will be subject to a floor price equal to the sum of the Non-Gulf Coast Cost of Gas component and the Cost of Gas Acquired for these customers. Additionally, this Commodity Charge will not exceed a Ceiling Price equal to the applicable charge for Emergency Sales Service.

The Cost of Gas Acquired will be established prior to the beginning of each month based on the NYMEX closing price for the following month plus other fixed adjustments of a negative \$0.049890 per therm.

For Rate Schedule CSG, this service is only available for customers with a maximum requirement of 2,000 therms per hour.

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Issued by SCOTT S. JENNINGS, SVP - Corporate Planning, Strategy and Utility Finance – PSE&G

80 Park Plaza, Newark, New Jersey 07102

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BGSS-I
BASIC GAS SUPPLY SERVICE-INTERRUPTIBLE
COMMODITY CHARGE APPLICABLE TO RATE SCHEDULES TSG-NF, CSG
(Per Therm)

COMMODITY CHARGE:	Commodity Charge	\$ 0.378769
	Commodity Charge including New Jersey Sales and Use Tax (SUT).....	<u>\$ 0.403862</u>
FLOOR PRICE:	50% of the Non-Gulf Coast Cost of Gas component	\$ 0.080594
	Variable Cost of Commodity and Fuel.....	0.000000
	Cost of Gas Acquired to serve BGSS-I for the month.....	<u>0.187700</u>
	Total Cost of Gas	\$ 0.268294
	Floor Price after application of losses (Loss Factor = 2.0%).....	\$ 0.273769
CEILING PRICE:	Floor Price plus \$0.18	\$ 0.453769

A market based charge including all applicable taxes to be posted by Public Service on a monthly basis. The foregoing Commodity Charge will be subject to a floor price equal to the sum of 50% of the Non-Gulf Coast Cost of Gas component and the Cost of Gas Acquired for these customers. Additionally, this Commodity Charge will not exceed a Ceiling Price equal to the Floor Price plus 18 cents per therm.

The Cost of Gas Acquired will be established prior to the beginning of each month based on the NYMEX closing price for the following month.

For Rate Schedule CSG, this service is only available for customers with a maximum requirement of 2,000 therms per hour.

BGSS-CIG
BASIC GAS SUPPLY SERVICE – COGENERATION INTERRUPTIBLE
COMMODITY CHARGES APPLICABLE TO RATE SCHEDULE CIG
(Per Therm)

**COMMODITY
CHARGE:**

Estimated Average Commodity Cost for the month	\$ 0.187700
Variable Cost of Commodity and Fuel.....	0.000000
50% Weighted Average Pipeline Demand Costs.....	<u>0.024862</u>
Total Commodity Cost of Gas for the month.....	\$ 0.212562
 Total Commodity Cost of Gas after application of losses (Loss Factor = 2.0%)	 <u>\$ 0.216900</u>
 Cogeneration Facilities in Service on or before March 10, 1997.....	 <u>\$ 0.216900</u>
Cogeneration Facilities in Service after March 10, 1997 (Charges include New Jersey Sales and Use Tax)	<u>\$ 0.231270</u>

Combined Commodity and Distribution Charge – Information Only:

Cogeneration Facilities in Service on or before March 10, 1997

Sum of a Distribution Charge of \$0.076931 per
therm for the first 600,000 therms used in each
month plus the above Commodity Charge \$ 0.293831

Sum of a Distribution Charge of \$0.066931 per
therm in excess of 600,000 therms used in each
month plus the above Commodity Charge \$ 0.283831

Cogeneration Facilities in Service after March 10, 1997
(Charges include New Jersey Sales and Use Tax)

Sum of a Distribution Charge of \$0.082028 per
therm for the first 600,000 therms used in each
month plus the above Commodity Charge \$ 0.313298

Sum of a Distribution Charge of \$0.071365 per
therm in excess of 600,000 therms used in each
month plus the above Commodity Charge \$ 0.302635

The monthly Distribution Charges for Rate Schedule CIG are shown on Sheet No. 107.

EMERGENCY SALES SERVICE
CHARGE APPLICABLE TO RATE SCHEDULES RSG, GSG, LVG,
SLG, TSG-F, TSG-NF, CSG
(Per Therm)

Public Service's BGSS supplier(s)'s weighted average pipeline transportation cost including fuel, calculated at 100% load factor (WATC)	\$ 0.049850
Public Service's BGSS supplier(s)'s highest cost of gas purchased or used by Public Service during the month	0.203940
A charge of \$0.181	<u>0.181000</u>
Total	<u>\$ 0.434790</u>

Emergency Sales Service Charge after application of losses (Loss Factor = 2.0%)	\$ 0.443663
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Emergency Sales Service Charge including New Jersey Sales and Use Tax (SUT)	<u>\$ 0.473056</u>
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The charge for Emergency Sales Service will equal the sum of: (1) Public Service's BGSS supplier(s)'s weighted average pipeline transportation cost including fuel, calculated at 100% load factor (WATC); (2) Public Service's BGSS supplier(s)'s highest cost of gas purchased or used during that month, (including associated storage costs, if any); (3) a charge of 18.1 cents per therm; (4) application of losses; and (5) all other applicable taxes and surcharges.

For Rate Schedule CSG, this service is only available for customers with a maximum requirement of 2,000 therms per hour.

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