



**SOLAR LOAN PROGRAM
RESIDENTIAL
ASSIGNMENT APPLICATION**

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account or applies for a loan. What this means for you: When you apply for a loan, we may ask you for your name, street address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

I. Submission Instructions

PSE&G reserves the right to require submission of additional information or documentation relating to Applicant, any Co-Applicants, affiliates of Applicant or of any Co-Applicants, the project and/or the property in connection with the processing of this Application. Please note that the loan agreement entitles PSE&G "to recover its reasonable costs and expenses including administration and attorney fees in connection with any such assignment."

The completed Residential Solar Loan Assignment Application with the required documentation and the following fees (in the form of two separate checks made payable to "Public Service Electric and Gas Company") should be sent to PSE&G, Solar Loan Assignment Administrator, 80 Park Plaza, T-8, Newark, NJ 07102 -

1. **\$110 for the initial loan assignment application and credit review (non-refundable), and**
2. **\$390 to offset the legal and administrative costs of processing the loan assignment (refundable if PSE&G determines that an Applicant's credit is not sufficient).**

For each applicant, please submit the following documents. You may submit these documents separately if you prefer.

1. **Federal Income Tax returns for the last 2 years**
2. **Form W-2 for the last 2 years (if applicable)**
3. **Paystubs or proof of income for the past 30 days**
4. **Commitment Letter or Pre-Approval Letter from the mortgage company**
5. **Mortgage statement(s) and descriptions of properties owned**
6. **Contract of sale**

II.A. New Applicant Information

Last Name First Name Title
(Mr., Ms., etc)

Current Residential Address

City State Zip

E-mail

Phone Cell

Date of Birth SS#

Current PSE&G Electric Account Number:

Are you or your spouse an employee of PSE&G or any of its related companies? Yes No

II.B. New Co-Applicant Information (if applicable)

Last Name First Name Title
(Mr., Ms., etc)

Current Residential Address

City State Zip

E-mail

Phone Cell

Date of Birth SS#

Current PSE&G Electric Account Number:

Are you or your spouse an employee of PSE&G or any of its related companies? Yes No

III. Credit Questionnaire

Does the applicant own the property? *(i.e. property where the applicant currently resides)* Yes
 No

If yes, does the applicant have a mortgage on the property? Yes
 No

If yes, in order to conduct a credit review please answer the following questions regarding the mortgage on the property in which the applicant currently resides.

1st Mortgage

2nd Mortgage

Lender

Lender

Rate Term Fixed Rate or Adjustable?

Rate Term Fixed Rate or Adjustable?

Interest Only or Fully Amortizing

Interest Only or Fully Amortizing

Yearly Tax Insurance Included in Mortgage Payment?

Does the applicant own any other property? Yes
 No

If yes, how many properties does the applicant own?

If you require additional space, please attach a separate sheet, and be sure to include the following information:

_____ Address of Property 1	_____ Address of Property 2
_____ City State Zip	_____ City State Zip
Do you have a mortgage on this property? <input type="checkbox"/> Yes <input type="checkbox"/> No	Do you have a mortgage on this property? <input type="checkbox"/> Yes <input type="checkbox"/> No
_____ Lienholder	_____ Lienholder

What is the address of the property being purchased? *(i.e. property where the solar equipment is located)*

What is the balance of your retirement account(s)? (optional)

Address

What is your combined balance of personal cash and securities? (optional)

City State Zip

What is the expected date of closing?

Will the applicant have a mortgage on this property? Yes
 No

If yes, name of lending institution issuing pre-approval?

IV. Notices, Acknowledgement and Agreement

The federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or a part of the applicant’s income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning PSE&G is the Federal Trade Commission, Equal Credit Opportunity, Washington, D.C. 20580.

By signing below, the undersigned specifically represents to PSE&G and PSE&G’s agents, representatives, successors and assigns and agrees and acknowledges that:

- 1) this Application and the information provided in all accompanying documents is provided for the purpose of obtaining a loan for Applicant and Co- Applicant(s) (if any) and PSE&G is entitled to continuously rely upon representations made in this Application in its decision to grant such loan;
- 2) this Application has been completed in full without modification, is true and correct in every detail and accurately represents the financial condition of each Applicant on the date given below;
- 3) Each Applicant is obligated to promptly notify PSE&G in writing to the attention of PSE&G Solar Loan Assignment Administrator, 80 Park Plaza, T-8, Newark, New Jersey 07102, of any subsequent changes which would affect the accuracy of this Application;
- 4) PSE&G is authorized to make all inquiries it deems necessary or appropriate in connection with this Application or in the course of review or collection of any loan which may be committed to or extended in reliance on this Application, either directly or through any agency employed by PSE&G for that purpose, to verify or reverify the accuracy of the information contained herein and to determine the creditworthiness of each Applicant, including inquiries to consumer credit reporting agencies or contacting any person named in this Application;
- 5) any person, including all governmental agencies and reporting agencies, are hereby authorized and instructed to complete and furnish to PSE&G any information that it may have or obtain in response to such credit inquiries, including a consumer credit report on each Applicant;
- 6) all information obtained by PSE&G in connection with this Application, including this Application, shall remain PSE&G’s property whether or not a loan is extended;
- 7) PSE&G is authorized to disclose any information in or relating to any Applicant (including social security numbers) in connection with this Application and/or any loan account which may be extended hereunder (including information received from third persons such as consumer credit reporting agencies) to any Applicant and to any of PSE&G’s subsidiaries, affiliates, assigns or others to whom disclosure is deemed necessary or appropriate by PSE&G;
- 8) PSE&G is authorized to answer any questions about PSE&G’s credit experience with any Applicant;
- 9) PSE&G may retain the original and/or an electronic record of this Application, whether or not a loan is extended;
- 10) signature of each Applicant by facsimile or “electronic signature” as defined in applicable federal and/or state law shall be effective, enforceable and valid as if a paper version of this Application were delivered containing an original written signature; and
- 11) In the event of PSE&G loan assignment approval, each Applicant will submit a PJM GATS form in connection with the loan assignment to identify PSE&G as the SREC owner for the balance of the loan term.

Signature of Applicant

Date

Signature of Co-Applicant

Date

V. For Internal Use Only

Date Received

Reviewer Signature