

Your Solar Loan: Offboarding

Congratulations on paying off your Solar Loan with Public Service Electric and Gas Company ("PSE&G"). We appreciate your participation in this important renewable energy program.

PSE&G no longer needs to read your inverter meter, and therefore will no longer be creating SRECs on your behalf. As a result, we will be transferring ownership and responsibility for the inverter meter to you.

We encourage you to establish an account with PJM GATS as soon as possible, so that we may transfer your SREC account to you. You may be eligible for additional years of SRECs, but you must first establish an account.

To create an account and learn about obtaining SRECs, visit http://www.pjm-eis.com and click on the "GATS Sign In" button located in the upper-left portion of the screen. Select "Not a Member? Register Here" to set up a new GATS account. Be sure to select "Generator" as the type of GATS account you are creating.

You will need to submit a Schedule A document to PJM GATS in order to initiate the transfer of you SREC account. The Schedule A can be found in the documents section on the PJM GATS website.

Additional information can be found on the PJM GATS website under "Getting Started".

If you have any questions, please email <u>SolarLoan@PSEG.com</u>. Thank you for the opportunity to serve you.

FAQs for Paid-Off Solar Loans

Please refer to the information below for answers to frequently-asked questions regarding your paid-off solar loan.

Q. What happens when my loan is paid off?

Once your PSE&G Solar Loan is satisfied, PSE&G will no longer manage the SREC account for your system. You will need to establish your own account in the PJM Generation Attribute Tracking System (GATS) http://www.pjm-eis.com, and create and sell your own SRECs. You will need to contact PSE&G with your new GATS number so that we can register your account to receive SRECs.

Q. How do I set up a GATS account?

- A. Go to http://www.pjm-eis.com/. Create your new Solar System account by clicking on "Not a Member? Register Here" on the upper-left side of the page under "GATS Sign In." (Important: On the online form, under "New Account Information", be sure to enter "Generator" as your Account Type.)
 - PJM GATS will notify you by email once your account is approved. Please note: You will **not** need to register a new generator.

- Once your account has been approved and Schedule A Form submitted, PJM GATS will contact PSE&G regarding the transfer request for your Generator account.
- If you have satisfied the obligations to your PSE&G Solar Loan, PSE&G will confirm the transfer of your Generator account.

Q. What happens to the inverter meter on my property?

A. The meter remains in place. If you decide to replace the inverter meter currently on your property, PSE&G will work with your installer to remove the old meter in order to minimize the time the system will need to be offline.

Q. How do I transfer my account from PSE&G?

A. To transfer your account, submit your Schedule A Form to PJM GATS. The form can be found at http://www.pjm-eis.com/.

Q. Now that my loan is paid off, how do I create SRECs?

A. Please refer to the PJM GATS website for instructions on how to enter generation data to create SRECs. https://www.pjm-eis.com/getting-started/rec-creation.aspx

Q. How do I sell my SRECs?

A. Please refer the PJM GATS website for a tutorial on how to sell your SRECs. https://www.pjm-eis.com/getting-started/how-do-l-sell-recs.aspx

Q. Will PSE&G still guarantee a floor price for my SRECs?

A. Since the PSE&G Solar Loan has been paid off, we no longer guarantee the floor price as stated on the Solar Loan Agreement. The price of SRECS will be determined by market value.

Q. What happened to the Call Option that was a feature on older loans?

A. As of 2015 the Call Option was terminated and will no longer be exercised.

Q. Who can I contact with questions?

A. Please direct any questions about GATS, SREC trading, or SREC creation to gatsadmin@pim-eis.com.

If you have questions about PSE&G and the Solar Loan program, please contact us at SolarLoan@PSEG.com. Thank you for the opportunity to serve you.